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# THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. X—NO. 14.

TORONTO, ONT., FRIDAY, SEPTEMBER 29, 1876.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto.

We invite attention to the following stocks, which are now VERY COMPLETE, and are being REPLENISHED BY EVERY STEAMER:

Domestic Department,  
Linen Department,  
Blanket and Flannel Department,  
Carpet Department,  
Upholstery Department,  
Dress Goods Department,  
Hosiery Department,  
Bradford Goods Department,  
Glove Department,  
Gents' Furnishings Department,  
SHAWLS AND MANTLES, SILKS AND VELVETS,  
Embroideries and Lace Department,  
FANCY WOOL GOODS DEPARTMENT,  
FOREIGN AND CANADIAN WOOLLENS,  
Tailors Trimmings and Furnishings,  
GENERAL HABERDASHERY,  
NOTIONS AND FANCY GOODS,  
EMBROIDERING SILKS, WOOLS, YARNS, &c., &c.  
**JOHN MACDONALD & CO.,**

21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,  
38 Fountain street, Manchester, England.  
Toronto, Sept. 27, 1876.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**  
HAMILTON,

are now showing

EXCELLENT VALUE AND MOST COMPLETE ASSORTMENTS IN THEIR

**STAPLE, TWEED,  
DRESS GOODS,  
AND  
SMALL WARE DEPARTMENTS**

Stock throughout kept

Well Assorted by constant Fresh Arrivals.

NEW PATTERNS IN THE

**CELEBRATED ELORA CARPETS.**

In the Boot and Shoe Department  
will be found a  
SPLENDID VARIETY AT VERY LOW PRICES

The Leading Wholesale Trade of Toronto.

1876.

**A. R. McMASTER**  
and BROTHER,

**Dry Goods Importers,**

AND DEALERS IN

**CANADIAN**

AND

**American Manufactures,**

NO. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

**SMITH & KEIGHLEY,**

No. 9 Front Street East,

TORONTO,

Are now receiving direct from Liverpool, Ex. Steamship "Quebec," at Montreal, arrived,

**100 Casks Choice Yellow Refined  
Coffee Sugar.**

Ex. steamship "Ethiopia," at New York, arrived,

**200 Casks Extra Choice Bright  
Yellow Refined Sugars.**

**FOR SALE**

in lots to suit CASH or PROMPT PAYING customers only.

Toronto, Aug. 3, 1876.

The Leading Wholesale Trade of Toronto.

1876. Autumn. 1876.

**GORDON, MACKAY & CO.**

Respectfully announce that they are now receiving and opening out their fall importations of

**Staple and Fancy Dry Goods,**  
AND ON

**TUESDAY, 5th day of September,**

they will be prepared to show complete assortments in the several departments, and they invite an inspection of the stock by their customers and the trade in general.

N. B.—A full stock of CANADIAN MANUFACTURES, including the production of the celebrated LYBSTER MILLS.

Toronto, 1st September, 1876.

**Samson,  
Kennedy,  
& Gemmel**

Have a beautiful STOCK

OF

**BLACK SILK VELVETS**

From the lowest grade,

TO THE FINEST QUALITY OF

**LYONS.**

**44 SCOTT AND 19 COLBORNE STS.**

TORONTO.

Toronto Sept. 19, 1876.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,979,600  
 RESERVE FUND, 5,500,000  
 Head Office, Montreal.

**BOARD OF DIRECTORS.**

GEORGE STEPHEN, Esq., President.  
 G. W. CAMPBELL, Esq., M.D., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 T. W. Ritchie, Esq., O.C., Edward Mackay, Esq.  
 Gilbert Scott, Esq.

R. B. Angus, Gen. Man. | W. J. BUCHANAN, Man.  
 A. MACNIDER, Inspector.

**Branches and Agencies in Canada.**

Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro, Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B., Chatham, N.B.

**Agents in Great Britain.**—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

**Bankers in Great Britain.**—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

**Agents in the United States.**—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

**Bankers in the United States.**—New York, The Bank of New York, N.B.A.; The Merchants National Bank, Boston. The Merchants National Bank, Buffalo. The Farmers and Mechanics National Bank, San Francisco. The Bank of British Columbia.

**Colonial and Foreign Correspondents.**—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.  
 Paid-up Capital \$6,000,000  
 Rest 1,900,000

**DIRECTORS.**

HON. WILLIAM McMASTER, President.  
 ADAM HOPE, Esq., Vice-President.  
 Noah Barnhart, Esq. James Michie, Esq.  
 W. Cumberland, Esq. T. Sutherland Stayner, Esq.  
 William Elliot, Esq. George Taylor, Esq.  
 Robert Wilkes, Esq.  
 W. N. ANDERSON, General Manager.  
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
 Chicago—J. G. Orchar, Agent.

**BRANCHES.**

Barrie, Brantford, Chatham,  
 Cayuga, Collingwood, Dundas,  
 Galt, Goderich, Guelph,  
 Hamilton, London, Lucan,  
 Montreal, Orangeville, Ottawa,  
 Peterboro, St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton,  
 Toronto, Thorold, Woodstock,  
 Windsor, Paisley.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of Commerce.  
 London England Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E.C.

**COURT OF DIRECTORS.**

John James Cater. H. J. B. Kendall.  
 Henry R. Farrar. J. J. Kingsford.  
 Alexander Gillespie. Frederic Lubbock,  
 Richard H. Glyn, A. H. Phillpotts,  
 W. Burnley Hume, J. Murray Robertson

General Manager—CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

**NEW YORK.**—Agents—H. A. Tuzo and D. B. Davidson.

**SAN FRANCISCO.**—Agents—Archibald McKinlay and H. W. Glenny.

**Branches and Agencies in Dominion of Canada.**

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**QUEBEC.**—Montreal, Quebec.

**NEW BRUNSWICK.**—St. John, St. Stephen, Fredericton, Moncton.

**NOVA SCOTIA.**—Halifax.

**BRITISH COLUMBIA.**—Victoria, Nanaimo.

**Agents:**—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

**CONSOLIDATED BANK OF CANADA.**

CAPITAL, \$4,000,000.

Head Office, Montreal, Que.

**DIRECTORS.**

President—SIR FRANCIS HINCKS, K.C.M.G., Montreal.

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 John Grant, Esq., Montreal.  
 Robert Moat, Esq., of R. & J. Moat, Montreal.  
 Hugh MacKay, Esq., of the firm of Messrs. Mackay Bros, Montreal.  
 W. W. Ogilvie, of Messrs. A. W. Ogilvie & Co., Montreal.  
 John Rankin, Esq., of Messrs. Rankin, Beattie & Co., Montreal.  
 Romeo H. Stephens, Esq., Montreal.  
 H. J. Tiffin, Esq., Montreal.

**WESTERN BRANCHES—LOCAL DIRECTORS.**  
 Hon. Alex. Campbell, Senator, Toronto, Chairman.  
 Wm. Thomson, Esq., Toronto.  
 J. L. Blaikie, Esq., Toronto.  
 David Galbraith, Esq., Toronto.  
 J. B. RENNY, General Manager.  
 THOS. McCRAKEN, Asst. Gen. Manager.  
 ARCH. CAMPBELL, Inspector.

**BRANCHES.**—Chaboillez Square, Montreal, and at Ayr, Berin, Belleville, Chatham, Clinton, Galt, Hamilton, Norwich, Newmarket, Seaford, St. Catharines, Sherbrooke, Woodstock, Toronto, and Yonge Street, Toronto.

**FOREIGN CORRESPONDENTS.**

**Great Britain.**—Alliance Bank, (Limited) London, National Bank of Scotland and Branches. National Bank (Ireland) and Branches. Ulster Banking Company, Belfast.

**United States.**—Bell & Smithers, New York. National Park Bank, New York. Bank of the Republic, New York. Kidder, Peabody & Co., Boston. Farmers and Mechanics' Bank, Buffalo. First National Bank, Oswego.

Letters of Credit granted on England, Ireland, and Scotland, and Spain and West Indies.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital \$9,000,000

Head Office, Montreal.

**BOARD OF DIRECTORS.**

SIR HUGH ALLAN, President.  
 HON. JOHN HAMILTON, Vice-President.  
 Damase Masson, Esq. Andrew Allan, Esq.  
 Adolphe Roy, Esq. Wm. F. Kay, Esq.  
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager  
 JOHN ROBERTSON, Inspector.

**BRANCHES AND AGENCIES.**

Montreal. Napanee.  
 Toronto. Brampton.  
 Hamilton. Elora.  
 Kingston. Lindsay.  
 Belleville. Almonte.  
 London. Kincardine.  
 Chatham. Orangeville.  
 Galt. Pembroke.  
 Ottawa. Mitchell.  
 Windsor. Waterloo, Ont.  
 Ingersoll. Tilsonburg.  
 St. Thomas. St. John's, Que.  
 Stratford. St. Hyacinthe.  
 Erin. Sorel.  
 Owen Sound. Renfrew.  
 Walkerton. Fergus.  
 Prescott. Beauharnois.  
 Perth. Gananoque.  
 Lewis. Winnipeg, Manitoba.

**Agents in Great Britain.**—London, Merchants Bank Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

**Bankers in Great Britain.**—The London Joint Stock Bank, The Bank of Scotland.

**Agents in New York.**—Walter Watson and W. J. de B. Ingram, 62 Wall Street.

**Bank in New York.**—The National Bank of the Republic.

THE

**BANK OF TORONTO, CANADA.**

Paid up Capital \$2,000,000  
 Reserve Fund 1,000,000

**DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.  
 J. G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto,  
 A. T. FULTON, Esq., Toronto,  
 GEO. GOODERHAM, Esq., Toronto,  
 JAMES APPELBE, Esq., Trafalgar.  
 HENRY CAWTHRA, Esq., Toronto.

**HEAD OFFICE, TORONTO.**

GEORGE HAGUE, Cashier.  
 HUGH LEACH, Assist. Cashier.  
 J. T. M. BURNSIDE, Inspector.

**BRANCHES:**

MONTREAL.....DUNCAN COULSON, Mang'r.  
 PETERBORO.....J. MURRAY SMITH,  
 COBOURG.....J. H. ROPER,  
 PORT HOPE.....A. MORGAN COSBY,  
 BARRIE.....  
 ST. CATHARINES.....J. HENDERSON,  
 COLLINGWOOD.....W. R. WADSWORTH,

**Foreign Agents.**—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

**MERCHANTS' BANK**  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BERR, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
WM. McLEAN, Cashier.

AGENTS:

LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE  
BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.  
Drafts issued negotiable in Great Britain and Ireland.  
Drafts on Great Britain purchased.  
Drafts on New York, Gold and Currency, purchased.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

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JOHN STUART, Esq., Vice-President.  
James Turner, Esq. Dennis Moore, Esq.  
Edward Gurney, Esq. John Proctor, Esq.  
George Roach, Esq.  
H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.  
Agencies:  
Listowel - W. OORBOULD, Agent.  
Port Elgin - H. S. STEVEN, Agent.  
Georgetown - E. A. COLQUHOUN, Agent.

**STANDARD BANK OF CANADA.**

CAPITAL SUBSCRIBED, \$626,550  
CAPITAL PAID-UP, 501,250

HEAD OFFICE, TORONTO.

DIRECTORS;

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W. F. COWAN, - VICE-PRESIDENT.  
A. T. TODD, W. F. ALLAN,  
W. H. GIBBS, M.P., DR. MORTON,  
R. C. JAMIESON,  
J. L. BRODIE, CASHIER.

AGENCIES.

Bradford, Harriston, Oshawa,  
Cannington, Markham, Picton,  
Colborne, Newcastle, Wingham.

Montreal—Bank of Montreal.  
New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

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Hon. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, Hon. John Sharples,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.

Cashier—F. MacEwen. Inspector—G. H. Balfour.  
BRANCHES—Savings Bank (Upper Town,) Montreal.  
Ottawa, Three Rivers.  
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

The Shareholders of the Molsons Bank are hereby notified that a

**Dividend of Four per cent.**

upon the Capital stock was this day declared for the current half year, and that the same will be payable at the Office of the Bank, in this city,

**ON AND AFTER**

**THE SECOND DAY OF OCTOBER NEXT.**

The Transfer Books will be closed from the

16th to the 30th proximo inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS,

Cashier.

Montreal, Aug. 28, 1876.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.  
JOHN GIBSON, Esq., VICE-PRESIDENT.  
Hon. ROBT. BOAK, M. P. BLACK, Esq.,  
W. F. WEST, Esq., W. J. STAIRS, Esq.,  
EDWARD SMITH, Esq.  
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.

CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1876.

The Chartered Banks.

**Eastern Townships Bank**

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 1,345,000  
RESERVE FUND 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | G. BROOKS, Vice-Pres't.  
B. Pomroy. A. A. Adams. Hon. J. H. Pope  
G. K. Foster. E. O. Brigham. G. G. Stevens.  
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.  
Agents in Montreal—Bank of Montreal.  
London, England—Bank of Montreal.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec]

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - President.  
WILLIAM WITHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.

Henry Fry, Esq. R. H. Smith, Esq.  
T. H. Dunn, Esq. William White, Esq.  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**UNION BANK**

OF  
**PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.  
New York..... National Park Bank.  
Boston..... Merchants' National Bank.  
London, Eng..... Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P  
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
C. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL - - - \$1,000,000

HEAD OFFICE, - - TORONTO.

**BOARD OF DIRECTORS.**

S. NORDHEIMER, Esq., - - - President.  
 W.M. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.  
 AGENTS.—London, Eng.—The City Bank, Threadneedle Street.  
 New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson, George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 910,800

**DIRECTORS:**

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 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)

Agency—St. Catharines, Ingersoll, and Port Colborne. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL - - - \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
 DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.  
 JAMES KITCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

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 A. P. Caron, M. P. John Ross.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Shehyn.  
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 London, England, National Bank of Scotland.

The Chartered Banks.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 Allison Smith, Esq. Michael Dwyer, Esq.  
 James Butler, Esq. Thomas A. Ritchie, Esq.  
 John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada.

Agents in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:  
 Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro { John B. Dickie. Weymouth—C. Campbell, Jr.  
 Fred. Mitchell. Maitland (Hants Co.)—David Frieze,

**BANK OF YARMOUTH, YARMOUTH, N.S.**

L. E. BAKER President.

**DIRECTORS:**

C. E. BROWN, Vice-President.  
 John Lovitt, Hugh Cann, J. W. Moody.  
 T. W. JOHNS Cashier.

**Correspondents at**

Halifax ..... The Merchants Bank of Halifax.  
 St. John ..... The Bank of Montreal.  
 do. .... The Bank of British North America.  
 New York ..... The National Citizens Bank.  
 Boston ..... The Eliot National Bank.  
 London, G. B. .... The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

**DIRECTORS.**

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 HON. ISIDORE THIBAudeau, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tetu, Esq.  
 P. Vallee, Esq.  
 FRS. VEZINA, Cashier.  
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 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
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 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

*People's Bank of Halifax.*

Capital authorized ..... \$800,000  
 Capital paid up ..... 600,000

**DIRECTORS:**

GORGE H. STARR, Esq., President.  
 R. W. FRASER, Esq., Vice-President.  
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.  
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.  
 N. L. WEST, Esq.

PETER JACK, Esq. Cashier.  
 Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.  
 " New York.....The Bank of New York  
 " BOSTON.....Williams & Hall.  
 " ONT. & QUE.....The Ontario Bank.

**METROPOLITAN BANK. MONTREAL.**

CAPITAL SUBSCRIBED, - - - \$1,000,000  
 H. A. BUDDEN, - - - - - President.  
 HENRY JUDAH, - - - - - Vice-President.

**DIRECTORS:**

JAS. O'BRIEN, D. J. REES.  
 HENRY HOGAN,  
 G. H. R. WAINRIGHT, Cashier.  
 Branch at Coaticook, P. of Q.—A. Wellington Hart, Manager.  
 Agents—The Bank of Montreal and its branches.

Financial.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;  
 Reserve Fund, \$325,000.

HEAD OFFICE, - - TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, PRESIDENT.  
 Hon. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 WM. MCGILL, Esq., M. D.  
 A. M. SMITH, Esq.

**D. FISHER, General Manager.**

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
 Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**HALIFAX BANKING CO'Y. HALIFAX, N.S.**

Established ..... 1825.

CAPITAL PAID UP ..... \$500,000.

**DIRECTORS.**

WM. M. HARRINGTON ..... PRESIDENT.  
 ROBIE UNIACKE ..... VICE-PRESIDENT.  
 BRENTON H. COLLINS | THOMAS BAYNE | L. J. MORRO  
 SAMUEL H. BLACK ..... Cashier.

**AGENCIES.**

Truro, N.S. .... C. H. BLANCHARD, Agent  
 Parraboro, N.S. .... A. S. TOWNSEND, Agent.

**AGENTS.**

London, G. B. .... Union Bank of London.  
 Montreal ..... Molson's Bank.  
 New York ..... Bank of New York.  
 Boston ..... Suffolk National Bank.

**BANK OF LIVERPOOL, LIVERPOOL, N. S.**

CAPITAL SUBSCRIBED, - - - - - \$500,000

DR. FORBES, M.P., President.  
 THOMAS REES, Esq., Vice-President.  
 JOHN A. LESLIE, Manager.  
 ROBIE S. STERN, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

**CANADA PERMANENT LOAN & SAVINGS COMPANY**

PAID-UP CAPITAL, - - - \$1,750,000  
 TOTAL ASSETS, - - - 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

**MORTGAGES PURCHASED.**

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON, Manager.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY.**

President—ADAM HOPE.  
 Vice-President—W. E. SANFORD.

Capital (authorized to date) ..... \$1,000,000  
 Subscribed Capital ..... 805,100  
 Paid-up Capital ..... 555,651  
 Reserve Fund ..... 36,650  
 Total Assets ..... 842,778  
 Money advanced on the security of Real Estate on the most favorable terms.

**SAVINGS BANK.**

Money received on deposit and interest allowed at 5 and 6 per cent per annum.

OFFICE—MCINNIS BLOCK,

KING STREET, HAMILTON.  
 H. D. CAMERON, Treasurer.

**Financial.**  
**THE FREEHOLD**  
*Loan and Savings Co.*  
**TORONTO.**

ESTABLISHED IN 1859.  
CAPITAL, \$500,000, IN SHARES OF \$100 EACH  
RESERVE FUND, \$140,000.

President, HON. WM. McMASTER.  
Secretary-Treas., CHARLES ROBERTSON.  
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.  
N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**WESTERN CANADA**  
**LOAN & SAVING COMPANY.**  
Offices: No. 70 Church St. Toronto.

CAPITAL ..... \$900,000  
RESERVE FUND ..... 241,500  
TOTAL ASSETS ..... 2,175,500  
President—Honorable Geo. W. Allan, Senator.  
Vice-President—Samuel Platt, Esq., M.P.  
Walter S. Lee, Manager.  
Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.  
Toronto, Jan. 27, 1875.

**THE ONTARIO**  
**SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, ..... \$1,000,000  
Paid up, ..... 621,000  
Reserve Fund, ..... 124,300  
Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**  
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.  
WILLIAM F. BULLEN, Manager.  
Office—Cor. Richmond & Carling Sts., London, Ontario.

**THE CANADA**  
**LANDED CREDIT COMP'Y**  
Are prepared to make Loans on approved  
*Real Estate Security.*

It offers amongst others the following advantages:—  
1. The mortgage is at a long date, but may be discharged at any time, on usual notice.  
2. Repaid gradually by a Sinking Fund.  
3. Interest paid half-yearly or yearly.  
4. No Commissions allowed or charged.  
5. No expenses of renewals.  
6. Loan completed with greatest despatch.  
The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.  
Company's Office, } D. McGEE, Secretary.  
23 Toronto Street, Toronto.

**BUILDING & LOAN ASSOCIATION**

OFFICES:—84 KING ST. EAST, TORONTO.  
Subscribed Capital ..... \$750,000  
Paid-up Capital ..... 650,000  
Reserve Fund ..... 65,300  
PRESIDENT..... LARRATT W. SMITH, D.C.L.  
VICE-PRESIDENT..... JOE. H. MEAD, Esq.  
SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.  
**HENRY C. SCOTT**  
**STOCK AND SHARE BROKER,**  
(Member of the Stock Exchange)  
Agent Quebec Fire Assurance Co.,  
2 Francois Xavier Street,  
**MONTREAL.**

**Financial**  
**LONDON AND CANADIAN**  
**Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.  
VICE-PRESIDENTS:  
C. S. GZOWSKI, Esq., C.E.  
A. T. FULTON, Esq.  
Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages and Municipal Debentures purchased.  
J. G. MACDONALD  
Manager.  
44 King Street West, Toronto.

**HURON AND ERIE**  
**LOAN & SAVINGS COMP'Y**  
LONDON, ONTARIO.

INCORPORATED 1864.  
CHAS. STEAD, Esq., President.  
J. G. McINTOSH, Esq., Vice-President.  
Subscribed Capital.....\$1,000,000  
Paid up Capital ..... 803,500  
Reserve Fund ..... 170,000  
Total Assets.....1,530,363  
Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.  
Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.  
OFFICE—Richmond Street, London, Ontario.  
L. GIBSON, Sec. and Treas.

**Dominion Savings & Investment Soc,**  
LONDON, ONT.

INCORPORATED ..... 1872.  
Capital.....\$1,000,000  
Subscribed ..... 800,000  
Paid-up ..... 400,000  
Reserve Fund ..... 70,000  
Savings Bank Deposits..... 300,000  
Loans made on farm and city property, on the most favorable terms.  
Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.  
Draws Sterling exchange on London in sums to suit.  
D. MACFIE, President. F. B. LEYS, Manager.

**SMITHERS & DONALD**  
**BANKERS & BROKERS,**  
No. 3 Broad Street,  
**NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.  
Refer, by permission, to the Agents of the Bank of Montreal.

**MACDOUGALL BROTHERS,**  
**STOCK BROKERS,**  
Members of the Stock Exchange,  
Buy and sell STOCKS and BONDS in Canada, the United States, and London.  
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.  
69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

B. ALMON. L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)  
**ALMON & MACKINTOSH,**  
**BANKERS, BROKERS,**  
AND  
General Financial Agents,  
HALIFAX, N. S.  
All branches of Banking and Exchange Business transacted.  
Collections made without charge. Are prepared to give every information regard business concerns in the Maritime Provinces.

**Financial.**  
**STINSON'S BANK,**  
HAMILTON, ONT. Established 1847  
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.  
Bankers in New York—Agents of the Merchants Bank of Canada.  
Bankers in London—National Bank of Scotland.

**Bond Brothers,**  
**STOCK BROKERS.**  
ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)  
Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:  
Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,**  
**BROKERS,**  
North British and Mercantile Insurance Buildings,  
MONTREAL.  
Members of the Stock Exchange,  
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**HOPE & TEMPLE,**  
**STOCK BROKERS,**  
MEMBERS OF STOCK EXCHANGE,  
18 KING STREET EAST, TORONTO.  
Stocks bought and sold for Cash or on Margin.

**J. D. CRAWFORD & Co.**  
Of the Montreal Stock Exchange,  
**Stock and Share Brokers,**  
CORNER HOSPITAL ST. AND EXCHANGE COURT,  
MONTREAL.  
J. D. CRAWFORD. GEO. W. HAMILTON.

**Jas. S. Macdonald & Co.,**  
**BANKERS AND BROKERS,**  
MEMBERS OF THE STOCK EXCHANGE,  
Halifax, N. S.  
Transact a General Banking Business. Exchange purchased.  
Drafts on London, New York, Boston, and Montreal at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
Collections made on all accessible points

**Campbell & Cassels,**  
C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELL  
TORONTO,  
**BANKERS AND BROKERS,**  
Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.  
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**TORONTO SAVINGS BANK**  
72 CHURCH STREET.  
DEPOSITS RECEIVED, FROM TWENTY CENTS upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.  
HON. FRANK SMITH, Senator, President.  
Bank of Deposit—Canadian Bank of Commerce.  
JAMES MASON, Manager

**TAYLOR'S BANK,**  
LONDON, ONT.  
Established ..... 1863.  
HENRY TAYLOR, JOHN W. SIFTON,  
Director Dom. Sav. & Invest. Soc'y.  
Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits

## Financial.

**Robert Beaty & Co.**  
BANKERS, BROKERS, & C.  
(Members of Stock Exchange.)  
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.  
INTEREST PAID ON DEPOSITS.

**JAMES & PHILIP BROWNE,**  
(Formerly Phillip Browne & Co.),  
BANKERS AND STOCK BROKERS,  
Members of the Toronto Stock Exchange,  
YONGE STREET, TORONTO.

**LAWRENCE BUCHAN,**  
STOCK BROKER,  
(Member of the Stock Exchange)  
General Financial Agent,  
Orders for Investment or on margin promptly attended to.  
22 King Street East, - - Toronto

W. ALEXANDER. JOHN STARK.  
**ALEXANDER & STARK,**  
Stock Brokers and Estate Agents,  
10 KING STREET EAST,  
TORONTO,  
(Members of the Stock Exchange.)  
Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.  
Orders promptly executed.

## The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.

Our purchases of  
BRITISH, AMERICAN AND CANADIAN  
**DRY GOODS**  
FOR THE FALL TRADE  
Are now arriving, and our  
Travellers are out with Samples.  
Augus, 1876.

**ADAM HOPE & CO.,**  
IRON MERCHANTS,  
HAMILTON, ONTARIO,  
Importers of all kinds of  
ENGLISH AND AMERICAN METALS  
AND GENERAL HARDWARE.

**BROWN, ROUTH & CO.,**  
IMPORTERS OF TEAS  
AND  
Wholesale Grocers.  
HAMILTON. H. W. ROUTH

1876 FALL DRY GOODS 1876  
IMPORTATIONS  
Received by each week's Steamer.  
Thomson, Birkett and Bell,  
HAMILTON.

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**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in  
**Teas, Sugars & Tobaccos,**  
Cor. ST. MAURICE & ST. HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**JAMES ROBERTSON,**  
GENERAL METAL MERCHANT  
AND MANUFACTURER,  
Canada Lead and Saw Works.  
Works—Queen, William and Dalhousie Streets.  
Office and Warehouse—20 Wellington Street,  
MONTREAL.

**FINLAYSON, BOUSFIELD & CO.,**  
JOHNSTONE.  
MANUFACTURERS OF

Linen Machine Threads,  
Gilling Twines,  
Shoe Threads.  
A full assortment in stock. Orders received from the Wholesale Importers only.  
**GEORGE W. MOSS,**  
Agent,  
136 McGill Street, Montreal.

**C. A. RICKARD'S**  
BELL BUSK MILLS via LEEDS.  
Machine Silks,  
Hardash, &c.  
A full assortment in stock.  
Orders received from the Wholesale Importers only.  
**GEO. W. MOSS,**  
AGENT,  
136 McGill St., Montreal.

**CLARK & COMPY,**  
ANCHOR THREAD WORKS,  
PAISLEY,  
would call attention to their  
Best SIX-CORD Extra Quality,



specially manufactured for Hand and Machine Sewing.  
Orders received from the Wholesale Importers only.  
**GEO. W. MOSS,**  
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136 MCGILL ST., MONTREAL.

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**WHOLESALE GROCER**  
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**JONES & BURLAND,**  
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**RAILWAY SUPPLY AGENTS**  
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Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.  
W J. M. JONES. J. B. BURLAND

**JOHN McARTHUR & SON,**  
MERCHANTS IN  
**OILS, CHEMICALS**  
DYE STUFFS, GUMS, &c.  
310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,  
MONTREAL.

**PARIS (France,)**  
**GUSTAVE BOSSANGE,**  
GENERAL COMMISSION MERCHANT  
AGENCY IN MONTREAL:  
BOSSANGE & GARDINER,  
30 Hospital Street

**THE CANADIAN RUBBER COMPANY**  
OF MONTREAL.  
Manufacturers of Rubber Shoes,  
FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.  
Works—Papineau Square, MONTREAL.  
Office and Warerooms, 335 St. Paul St.,  
Agency—22 Front Street West, Toronto

**W. and F. P. Currie and Co.,**  
100 GREY NUN STREET,  
Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,  
BOILER TUBES, GAS TUBES,  
Ingot Tin, Rivets, Veined Marble,  
Ingot Copper, Iron Wire, Roman Cement,  
Sheet Copper, Steel Wire, Portland do  
Antimony, Glass, Canada do  
Sheet Zinc, Paints, Paving Tiles,  
Ingot Zinc, Fire Clay, Garden Vases,  
Pig Lead, Flue Covers, Chimney Tops  
Dry Red Lead, FIRE BRICKS, Fountains,  
Dry White do, DRAIN PIPES,  
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF  
Sofa, Chair and Bed Springs.  
A large stock always on hand.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**ALEX. SEATH,**  
IMPORTER OF  
BRITISH AND FOREIGN  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street,  
MONTREAL.

**CAST-IRON PIPE,**  
6, 4, and 3 inch,  
IN STOCK AND FOR SALE.  
**Copland & McLaren,**  
MONTREAL,  
Agents for  
GLOVER'S CELEBRATED METERS,  
Also in stock.

**CASSILS, STIMSON & CO.,**  
IMPORTERS OF  
Foreign Leathers and Shoe Goods,  
Commission Merchants In  
DOMESTIC LEATHER.  
10 Lemoine Street,  
MONTREAL.

**THE COOK'S FRIEND**  
BAKING POWDER  
Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.  
**W. D. McLAREN,**  
Manufacturer and Proprietor of the Trade Mark.  
Union Mills, 55 and 57 College Street,  
MONTREAL.



**KERR & CO'S SEWING COTTON**  
IS THE BEST.—Sample Dozens and price list can  
be had from any Wholesale Dry Goods firm or from the  
Agent  
**JAMES L. FOULDS,**  
30 & 32 Lemoine St.,  
MONTREAL

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co.,**  
CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL  
will have their assortment of  
BRITISH, FOREIGN & AMERICAN GOODS  
Complete by 15th August.  
American Goods on New York jobbing terms of 60  
days or 2 per cent in ten days.

**THOS. ROBERTSON & CO.,**  
9, 11 & 13 Chenneville St.,  
MONTREAL,  
HEAVY HARDWARE MERCHANTS  
And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.  
Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.

**STEEL.**  
CAST, MACHINERY, SPRING, &c.  
**A. C. LESLIE & CO.,** Montreal.

**N. S. WHITNEY,**  
Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,  
14 ST. HELEN STREET, MONTREAL

**CLARK'S ELEPHANT**  
SIX  CORD  
TRADE MARK  
SPOOL COTTON,  
HAS THE HIGHEST TESTIMONIALS IN  
THE MARKET.

The following Sewing Machine Companies recommend  
their customers and the public to use this **COTTON**  
**THREAD ONLY** with their Machines.  
WHEELER & WILSON MANF'G CO'Y.  
SINGER MANF'G CO'Y.  
HOWE MACHINE CO'Y.  
RAYMOND SEWING MACHINE CO'Y.  
C. W. WILLIAMS SEWING MACHINE CO.  
A full assortment to be had at all first-class DRY  
GOODS STORES, and SEWING MACHINE DE-  
POTS.

**BIRKS & WILSON,**  
Sole Agents, 1 St. Helen St., Montreal.

**JOHN McARTHUR & SON,**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.  
Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and  
Rough Plate, &c.)  
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c  
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com-  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**CRATHERN & CAVERHILL,**  
IMPORTERS OF  
HARDWARE, IRON, STEEL, TIN, CANADA PLATES  
WINDOW GLASS, PAINTS and OILS,  
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.  
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876. FALL TRADE. 1876.  
**T. JAMES CLAXTON & Co.**  
MONTREAL, MANCHESTER,  
Canada, England,  
IMPORTERS OF  
**DRY - GOODS,**  
Stock Complete and attractive in all Departments.  
Additions every week by s.s. from Europe  
A Visit Solicited when in the Market.  
Orders directed to the House will have promptly at-  
tention.  
Our new Warehouses, | **T. JAMES CLAXTON & CO.**  
ST. JOSEPH ST. | MONTREAL.

**Mercantile Summary.**

THE weavers in the employ of the Cornwall  
Manufacturing Company struck last week for  
higher wages.

THE Gananoque Spring Manufacturing Com-  
pany has been incorporated for making railway  
car springs. Capital stock, \$50,000.

Good accounts continue to be received from  
the Ellershouse mines in Newfoundland. Five  
or six ships are now loading with copper ore,  
and at least forty ship loads in all will be sent to  
Swansea this season.

HUFFMAN & SON, of Napanee, met their  
creditors on the 25th inst. and offered 60c on the  
dollar, which all creditors represented agreed to  
accept. They are likely to affect a settlement  
on this basis. Boyle and Wright, of the same  
place, are taking stock preparatory to submitting  
a statement. It is not as yet known to what  
extent they are involved.

THE rending of the great ledge of rock which,  
under the name of Hell Gate, has obstructed  
and rendered dangerous the navigation of the  
East River, near New York, was successfully  
accomplished on Sunday last, by the explosion  
of some 50,000 pounds of nitroglycerine, dis-  
tributed through subterranean passages exca-  
vated by years of labour.

THE town of Sherbrooke has, with praise-  
worthy spirit, purchased two steam fire engines  
and a good supply of hose. Arrangements are  
also in progress for the procuring of a fire-  
alarm telegraph. Let us hear of more towns  
taking active steps of a like character.

AMONGST produce shipments we observe two  
from Guelph of remarkable proportions. Mr.  
Thomas Todd, of Galt, sends to England 3,500  
packages of butter. 2,200 go by ship from  
Montreal, and 1,300 per G. T. R. and Allan  
steamers. Mr. J. T. Brill ships from the same  
town 1,200 boxes of cheese and 800 packages of  
butter to Liverpool.

The Leading Wholesale Trade of Toronto.

**CHOPPING AXES.**

**THREE** Manufacturers' Goods (19 Patterns) to choose from, bought cheap and will be sold below makers prices.

**3260** Boxes Window Glass, Bennett & Bivorts, and our own *Anchor Brand*.

Grain Scoops, Earthenware, China, Glassware & Lamps by the package.

**THOMPSON & BURNS,**

18 & 20 Front St. West, Toronto.

**GRAY, RENNIE & CO.,**  
5 Front Street West, Toronto.

FALL 1876.

We are showing this season the

**Best Stock we ever imported,  
For Choiceness,  
For Variety, and  
For Value.**

**GRAY, RENNIE & CO**

CAMERON & SAUNDERS, general storekeepers, Charlottetown, P.E.I., have assigned in trust to Carville Bros.

J. E. WRIGHT, auctioneer, of Pembroke, who has had a good few changes, both in location and business, within the past ten years, has made an assignment.

THE firm of Charles Fraser & Co., fish dealers at wholesale, in Quebec and Montreal, have dissolved, Mr. Fraser retiring. The business will be continued under the style of Verret, Stewart & Co., the headquarters being in Quebec.

WE notice that the extensive lumber and mill business of the late G. B. Hall, of Quebec and Montmorenci, will be continued under the old style by Peter P. Hall, Geo. B. Hall, and Andrew Thomson.

MESSRS. CLEVERDON & COOMBE, Wholesale dealers in Crockery ware, in this city, have been served with a writ of insolvency at the instance of the Consolidated Bank. They have been some four or five years in business here, but so far from making progress, have been clearly rusting out, for whatever capital they had has been eaten away, and they show a deficiency.

MR. BEATTY, of the Beatty Steamboat Line, has made arrangements with the Northern Pacific R. R., and the Red River Transportation Co., to transport Manitoba's surplus wheat from Winnipeg to Montreal or New York, at rates not exceeding forty cents per bushel.

THE water in the Ottawa River, which last spring was so high as to do much damage by its freshets, has gone to the other extreme. It is now so low that steamers and barges, heavily laden, commonly run aground at the entrance to Canal locks, causing delay and expense to forwarders.

The Leading Wholesale Trade in Toronto.

**H. A. NELSON & SONS,**

IMPORTERS OF

*Fancy Goods, Toys, &c.,*

MANUFACTURERS OF

**BROOMS, BRUSHES & WOODEN WARE**

of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

**McMURRAY & FULLER,**

Wholesale dealers in

**WOODENWARE,**

TUBS,  
PAIS,  
BROOMS,

WASHBOARDS,  
CLOTHES PINS,  
MATCHES,

BRUSHES,  
CORDAGE,  
TWINES,

**31 FRONT STREET EAST.**

Exclusive Agents for the C. C. & Manufacturing Co's  
Woodenware, Brooms, &c.

IN a paragraph in our last week's issue, referring to business matters in Napance, we mentioned the name of Messrs. Gibbard & Son, of that place, as having called a meeting of their creditors. This we have since found to be incorrect, and we regret that we should have been misled into giving currency to an injurious report. We have reason to believe the firm in question show so favourable a condition of affairs as to render it unnecessary for them to take the sense of their creditors upon their position.

CHAS. PAYETTE, a Montreal bookseller who failed last year and got an extension on his last payment, has been unable to pull through, and is now offering 7/6 on the pound. E. Meunier who has been doing a small corner grocery business for upwards of ten years in the same city, has failed with liabilities of \$3,000. The estate was placed in an assignee's hands, but he has effected a settlement at 40c, and will likely open again. A meeting of the creditors of the insolvent firm, Adcock & English, silver plate merchants, Montreal, was held on the 25th inst., when an assignee was appointed.

A WEEK ago Mr. James Redford of Stratford, who was formerly deputy registrar and more recently M.P.P. for the riding, absconded to the United States, probably Chicago, and an attachment has been placed upon his effects. For fifteen or twenty years he had been well and favourably known in the county, and many a farmer was in the habit of placing his surplus cash in the hands of "honest Jamie" for investment or for safe keeping, often without security. His sudden flight is startling to the neighbourhood and gives rise to fears that in the course of recent embarrassments, he may have been driven to do something that would not bear the light. The obligations of his lumber business are by no means the heaviest of his burdens.

The Leading Wholesale Trade of Toronto.

1876. JULY. 1876.

WE OPEN TO-DAY,

181 PACKAGES

**NEW FALL GOODS**

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

**TERMS LIBERAL.**

**THOMAS WALLS & CO**

*Macnab, Marsh & Coen,*

WHOLESALE

**HARDWARE MERCHANTS,**

**5 Front Street East,**

**TORONTO.**

He has endorsements and deposits to large amounts, and most of his real estate is presumably held as security for advances.

THERE is nothing more surely fatal to the success of a new trader than a habit of extravagance in his personal expenditure. It is likewise true that nothing is so exasperating to the creditors of a man who has failed, than to find that money which should have gone to pay their claims has been squandered upon objects outside the needs and beyond the means of their debtor. An instance, which confirms both these statements, is that of a Guelph news-dealer, Mr. G. M. Paterson, who last year opened business there with a capital, stated by himself at \$600, and who, on the 19th June, this year, assigned by request of his creditors, with a deficiency in his estate of over eleven hundred dollars. Besides the twenty-three merchandise creditors proper, and near as many more local tradesmen for small amounts, which may be justifiable enough if they chose to trust him, we find some Montreal and Quebec claims upon which we cannot avoid remark. We will not be too hard upon a man who, removing from the ancient capital to the terrible temperature of Guelph, thinks it positively needful to purchase a \$70 beaver coat, a \$30 fur cap, and gloves and umbrella costing eight and nine dollars respectively; and we might forgive the eleven dollars spent for a revolver and cartridges for the protection, doubtless, of the store against robbers. But we do object to a man, who begins a new business on six hundred dollars professed capital, doing the magnificent with such articles as silk pocket handkerchiefs at two dollars and a quarter each, and requiring "one doz. Dent's gloves, \$21.00." The thing is too high-toned. At this rate, we can easily understand how he should have run through seventeen hundred dollars in some eight months.

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

Established A.D. 1840.

**PETER R. LAMB & CO.,**  
MANUFACTURERS,  
TORONTO, ONT.

Blacking,	Glue,
Snow Blacking,	Ivory Black,
Leather Preserver,	Animal Charcoal,
Harness Oil,	Super Phosphate,
Neat's Foot Oil,	Bone Dust.

It does not remove the impression which these revelations naturally make, to learn that the estate's first dividend is but sixteen cents in the dollar.

On the 2nd instant, Mr. Justice Rainville gave judgment in favor of the plaintiff in *re Les Dames de l'Hotel Dieu vs J. R. Middlemiss*, who has given notice of appeal. The claim in this suit was for compensation for land obtained by the defendant from the Quebec Government, as right of commutation under the act granting indemnity to holders of seigniorial rights. These ladies, we may explain, have by law a right to one sixth of the purchase money in all land transactions on the Island of Montreal, which in this case had not been paid, hence the suit. The transaction between Middlemiss and the Government is better known as the Land Swap.

We have a letter from a correspondent at Berlin, complaining of short weight in a quantity of sugars, sold him by a wholesale firm. One of the conditions of the sale was that the weight should be correct. The wholesale dealers it appears decline to make up the deficiency, and we are surprised that a respectable house should refuse to do so.

The customs' officers here made a seizure last week, which we trust will act as a warning to people in other lines who are suspected of similar practices. The goods seized consisted of wooden-ware and pails from Bay City, Mich., to the extent of about two carloads, worth, say, two thousand dollars. The reason of their seizure was that they were entered, as the authorities allege, at one-fourth less than their actual value. The inland revenue department here have laid hands upon a shipment of brandy received from D. A. Ansell, of Montreal, purporting to be Martel's, but which is found to be twenty per cent. below proof and capsuled to imitate the genuine. A seizure was also made at Montreal the other

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**Childs & Johnston,**

*Manufacturers and Importers of*

**BOOTS & SHOES,**  
51 Yonge Street,  
TORONTO.

**SUGARS! SUGARS!**

200 Hhds. Bright Scotch,  
100 Hhds. Bright Galvny,  
50 Hhds. Raw Damarara and Barbadoes.

**JAS. SHIELDS & CO**

day of a canal boat-load of gunpowder, which was suspected of being entered too low.

As a further suggestion for the cure of the long credit and slow pay system we print below a circular issued lately by a Coburg grocer: "Owing to the hard times and slow collections I am obliged to ask my customers to pay all accounts due at once. I will be most happy to receive a continuance of your custom. Monthly accounts, 2½ per cent. off if paid before the 10th of the following month. The amount of your account is \$ " The merchant informs us, in a letter with reference to its effect, that it has helped him along wonderfully. The system of monthly accounts subject to a discount is one which is well worth the trial amongst retailers, though all will not, at first, find it succeed equally well.

MONETARY TIMES Volume IX. A few copies of this volume, ending with June, neatly bound in boards are still on hand. Price \$3.50.

—The amount of coal shipped at Pictou, N. S., by the following five companies, viz: Halifax Co., Intercolonial Co., Acadia Co., Nova Scotia Co., Vale Co., for the week ending 16th inst., was 7,100 tons, being 2,500 tons more than for the previous week.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH & HENDERSON,**  
WHOLESALE DRY GOODS,  
7 Wellington St. East,  
TORONTO,  
HAVE  
**JUST OPENED**

the following goods re-ordered by wire and cable  
Those Special Lines in

**AMERICAN FLANNELS.**

That Desirable price in

**WORSTED COATINGS.**

New Things in LADIES' COLLARS, CUFFS and RUFFLINGS. New colors in DRESS BUTTONS.

Extraordinary value in Felt Skirts.

**R. A. HOSKINS & CO.**

**AUCTIONEERS**

AND

**GENERAL COMMISSION MERCHANTS**

41 Front Street West,

TORONTO

*Liberal advances made upon consignments.*

**HENDERSON,  
BOSTWICK & Co.,**  
IMPORTERS OF

**MILLINERY AND FANCY GOODS,**

*Manufacturers of Straw Goods.*

58 FRONT ST., WEST,

TORONTO

**CRAMP, TORRANCES & CO.,**

**TEA IMPORTERS,**

AND

**GENERAL MERCHANTS,**

No. 65 Front Street East.

TORONTO.

**EVANS & RIDDELL,  
PUBLIC ACCOUNTANTS,**  
WESTERN CHAMBERS,  
22 St. John Street, Montreal.  
EDWARD EVANS,  
Official Assignee.

Correspondence invited

**McInnes Bros. & Co.**  
**HAMILTON,**  
 OPEN ALL THE NUMBERS IN THE  
**CORNWALL**  
**COTTON**  
**BAGS**

at Greatly Reduced Prices. Send for Circular. Our Stock in all Departments is very complete, was never better in value, or more attractive in assortment than it is this Season, and buyers will find us to excel in all

**BRITISH**  
**CANADIAN**  
**AMERICAN**  
**FRENCH**  
**& GERMAN**  
**DRY GOODS.**

**THE MONETARY TIMES,**  
**AND TRADE REVIEW.**

**TORONTO, CAN., FRIDAY SEPT. 29, 1876**

**FINANCIAL REVIEW.**

We last week gave the leading items of the Bank Statements for August, and now proceed with our usual comments on financial and commercial affairs generally.

The over-abundance of money which has been so marked a feature of the financial position for some time back, is scarcely likely to last long enough to be a serious inconvenience to our monetary institutions. They are, however, doing wisely in taking measures to have the interest on deposits reduced to a corresponding degree with the reduction in the loaning value of money. The banks having their headquarters in Montreal have, it is said, come to an understanding not to allow more than four per cent.: that is, we presume, on such as are of a permanent character, or not subject to cheque. On the large mass of fluctuating balances constituted by the current accounts of customers, many banks have not allowed interest for some time back. We think a movement might very well be initiated by western banks in this direction. Interest might be allowed, as is done in London, on the minimum amount at the customer's credit during any one month, which is a perfectly reasonable arrangement. It is obviously only this sum that has been available to the banker for loaning purposes, for all the rest has been out of his hands at one time or another during the month. It may indeed be to hourly call by cheque cannot reasonably

be fairly argued that money which is subject to be made the basis of an interest arrangement. Bankers, like other people, expect to make profit by their operations. They can only make profit out of money deposited with them by lending it to other people. If they keep it in their vaults and allow interest on it they lose the interest and all their expenses. The president of a newly organized bank in the States, when the board first met, proposed a very original scheme for dealing with deposits, viz: to provide a wallet for every customer's money, and keep it there till he wanted it. This ingenious scheme was not carried out, but it is obvious that under such a system the banker would have to charge his customers a good commission for his trouble rather than be able to allow them interest on their money. A good deal of the money of depositors has to be dealt with, practically, in this way. The banker does not, it is true, keep every man's money in a separate wallet, but he keeps a great deal of it lying in his safe, ready to be called for when wanted. And, so far as the possibility of making profit out of it is concerned, it is just as if it were put by in wallets, the only difference being that the banker has one big and strong wallet made of steel instead of five hundred leather ones as proposed by the president aforesaid. It is, of course, the interest of the public to get as large a return for the floating amounts they may have lying unused as possible; and it is the interest of the banker on the other hand to have the floating amount without interest at all, or at such a rate of interest that he can make profit out of it without resorting to unsafe methods. There are modes of using money left on deposit which will apparently allow the custodian to give double the amount for money which any bank has done. We have heard of seven per cent. being offered for floating balances by private bankers or brokers, but the end of it has been that the depositors lost the whole. They cannot press this matter of interest unreasonably without incurring risks for more than will counter-balance any increased profit. It would be desirable for bankers to come to some understanding with one another and their customers about this matter.

The action of the Bank of Montreal in arranging for the issue of circular notes available all over the world is not only an evidence of advancing banking facilities but of the increase of wealth and civilization. Our banks, for years, have granted such letters available in Great Britain, but it was customary for travellers to obtain anything further in London. If they desired to visit the continent, London bankers would give

them letters which were at once letters of introduction and letters of credit, empowering money to be drawn for specified amounts. So extensive are the ramifications of banking correspondence, that a person might count on his credit being honoured in any part of the civilised world. Not only in France, Germany, and Italy, but in Turkey, Egypt, Persia, China, Japan, Australia, South America—in fact, in almost every nook and corner of the earth he would find correspondents of some kind who would be happy to cash his cheques on the strength of his letter of credit, and give him every facility for transacting such business as he required.

It is a great step in advance for a Canadian bank to enter upon such a wide field as this, and the Bank of Montreal deserves credit for the enterprise which has led them to undertake it. It is to be remembered that the bank has a branch in New York and in London, England. No American bank, probably, has as high a standing in Wall street as the Bank of Montreal, and it may be expected that a very large business in this quarter will reward their enterprise. Other Canadian banks may possibly follow this example.

The effect of the short crop is making itself felt in a very active demand for money from our loan societies and private capitalists. The demand comes almost wholly from farmers, many of whom find themselves unable to meet engagements they had contracted on the faith of the harvest. This will cause money to be drawn out of the banks. We pointed out some time ago that a very small amount of money, comparatively, was sufficient to turn the scale between over-abundance and a normal supply; and that if a very moderate demand sprang up it would soon make a perceptible difference in the tone of the market. We are inclined to think this has begun already. If so, and if the process goes on, bankers will not have reason to complain of the difficulty of employing their funds.

Gold is now being imported from England, in consequence of the low rate to which sterling exchange has fallen in New York. The operation shows a profit, and will prevent much further reduction in the price of bills on England. There is a very active business being done in drafts on New York both in gold and currency, the tendency of imports being largely in favour of the States as against England. We are importing large quantities of sugar from thence, and certain lines of dry goods of American manufacture are in such increasing demand as to threaten to drive English goods of the same kind out of the market.

## RETURNING CONFIDENCE.

Several circumstances have of late given a somewhat brighter tinge to the commercial horizon. The fact that during the fiscal year which closed on the 30th of June our exports increased, whilst our imports, and consequently the burden of foreign indebtedness, largely decreased, has created an easier and better feeling. The preparations for our exhibit at Philadelphia were begun at a time when the clouds of depression were at the darkest, and the Commissioners and Advisory Boards found much difficulty in getting our manufacturers and others to take a hearty interest in the undertaking; notwithstanding this state of feeling last year—which arose chiefly from the dullness of times—the display of Canada at the Centennial is now an acknowledged success on all hands, and it is not too much to say that our creditable exhibit has not only raised Canada in the estimation of the world, but has also increased the confidence of our own people in the Dominion and its future. This result is both natural and healthful. Considering the circumstances of Canada as compared with the nations which are her competitors, our display is one of the largest, most striking and noticeable there. This is not simply true of the numerous manufactures, minerals, furs, school apparatus, &c., exhibited in the main building, but the plucky manner in which we have tackled the United States in agricultural products, horses, cattle, fruits and dairy products, and in many instances borne away the palm, has elicited the praise of the foreign Commissioners, most of whom had previously no adequate idea of the resources and advancement of this country. The thousands of Canadians who have visited Philadelphia have also been more or less influenced by the prevailing tone of feeling as to the creditable position taken by our country, and the whole circumstances have tended towards increasing our national self-confidence, and creating a more hopeful feeling among all classes. Flowing from the Centennial, we have had visits from Australian, Japanese and other Commissioners, the former attracted by the excellence and unusual cheapness of our manufactures, and desirous of opening up trade between Australia and this country. The prospect of thus increasing our commerce has awakened lively interest in every province of the Dominion, but more especially among manufacturers, and the fact that the assistance of the Government as well as private enterprise is enlisted to make the experiment suggested by Mr. Morris,

has created much satisfaction. Possibly the hopes in regard to cultivating trade with Australia are a little too sanguine—we are inclined to think in some cases they are but that our trade with these prosperous colonies can be greatly increased, we do not doubt; and there is good reason to hope that the shipments of Canadian goods about to be made, will show us the way to large and profitable future transactions. We should like to see similar active measures adopted to extend our trade with the West Indies and the South American States. Brazil offers a tempting field, and now that we are certain from actual contact at Philadelphia, that in some manufactures we produce a better, and in many a far cheaper article than the United States manufacturer can do, there will be no excuse for both Government and people if energetic efforts are not made to induce Cuba, Porto Rico, the British West Indies, Australia, the Sandwich Islands, Brazil, Chili, Peru, and other South American countries, to purchase more largely of our marketable commodities. The feeling in commercial circles in Canada has also been affected by the improvement in United States business witnessed this fall. In New York, Boston, and Philadelphia, a decided improvement is said to have taken place since the fall trade opened, and our commercial relations are so extensive with the Republic that the returning wave of prosperity among our neighbours soon makes itself felt over here. The last circumstance we shall mention is the great success of the recent Provincial exhibition. Several circumstances detracted somewhat from the attendance, but notwithstanding that so much stock and so many articles are absent in Philadelphia, in all the great features of our annual exhibition, except field products, the display is believed to have surpassed any previous occasion in our history. No person could examine the articles exhibited in agricultural and mechanical machinery and manufactures of every description, not to speak of the stock departments, without feeling convinced that, notwithstanding the dull times, the country continues to make rapid strides in wealth, and all that contributes to material prosperity. This is something which may justly create public satisfaction, and must tend to increase hopes of a return to a livelier and more prosperous condition of business. The whole circumstances afford proof of what we have frequently said, that whilst some lines of business have been completely overdone of late years, and many speculative, shiftless, and improvident persons have mismanaged their affairs and ruined themselves, and in many

instances their friends, the general fabric of Canadian business could not be rotten whilst the farming community continued so prosperous. Indeed that the depression was but natural after the great, and possibly too rapid commercial expansion enjoyed for several previous successive years. The difficulties of the commercial position are not all past even yet, but we feel safe in saying that the dawn of better times is discernible, and that the circumstances we have adverted to have aided to restore confidence and create a more hopeful feeling in business circles.

## MOVEMENTS OF PRODUCE.

The movement of our crops to market has fairly set in. Large quantities of barley are being brought to the principal markets, and shipment is going on as rapidly as possible to the United States. The demand is good. The price offered is better than was looked for at the opening of the season, and we trust that farmers will hasten to realize. When they can get a price equal to seventy-five or eighty cents at a shipping point they will do well not to let such a good opportunity pass by. There is a great contrast between our barley crop this year and last. Then we had an enormous yield but with very great differences in quality. With a moderate quantity of very good, there was a large proportion of good to middling, while a considerable quantity was decidedly inferior. The average price, therefore, was rather low, for the whole quantity, which detracted from the abundance of the yield. The quality this year is higher all round. Our No. 2 is about as good as last year's No. 1, while choice fine samples are superior, as a rule, to anything in last year's crop. The proportion of inferior is small. The bulk will probably grade No. 2, and the large part of the crop be disposed of at a price which will yield the farmer a good profit. For such fine bright samples as Canada has to sell this year, American brewers are always willing to pay a good figure. Quality is all important; and a few cents more or less is of comparatively little moment. There is certainly no great quantity in the States which can be put into competition with ours. All that has been raised there will be required; and all of ours will be wanted too, to give their crop a freshness and brightness which it lacks.

But the present price is a very good one, and our growers would do well to take advantage of it. And we can only repeat the old and well-worn advice to any that may need it, viz., pay up your store bills as soon as possible out of the proceeds.

Respecting the probable quantity we have to sell, we incline to the belief that there may be rather more than was at one time estimated. There is certainly nothing like the crop of last year, but there is a fair average. And if we can dispose of our total yield at an average of ten cents higher, it will be nearly equivalent to having a million bushels more to sell at the average price of last year. So far then as our barley crop is concerned there is every reason for satisfaction.

And there is some reason to believe that even wheat will turn out better than was feared. After all, spring wheat, and not fall, is our staple crop, and taking the country generally, we are inclined to think, now that the thrashing has begun, that we shall have more wheat to spare than was expected. Many parties are reporting "a fair average crop" in their districts, and as there is a probability of a reasonable price being obtained for it, there is not the reason for despondency that prevailed some time ago. Then the splendid price now obtainable for butter; the quantity available for shipment, the recent heavy rise in cheese, the good sales of our cattle in England are all encouraging. We have long advocated the increased cultivation of dairy products. Many parts of Canada may become highly valuable for this purpose that are good for little else, and every farm in Canada will be the better for the enrichment of the soil consequent on a steady attention to this branch. This is, of course, becoming more and more understood, and there seems no reason why Canada should not supply England with cattle and dairy products just as regularly as Ireland has done for so many years back. If the supply can be depended on, our steamers will doubtless make suitable arrangements for the transit of cattle. This is very much needed at present. Mr. Frankland, of this city, has just given a graphic account of the difficulties he has experienced in taking cattle home, no less than eighty-seven having found a watery grave this year. He says, however, that Canadian cattle stand the voyage much better than those from the Western States. They have more stamina of constitution, and come out of the vessel in far better condition. There is at present every encouragement to prosecute this enterprise, and we hope to see it one of our most important articles of export.

#### THE MARITIME BANK.

We have no desire to prolong the controversy respecting this institution, but think it only fair to the writer of the letter

which appears in another part of this paper, to give him an opportunity of stating his views.

In spite of all that has been written, we are still convinced that the step of calling a special meeting was taken without that grave consideration which such a serious matter involves. The issue has proved it. Our correspondent states that there was a private request for information beforehand, and that the President curtly refused it. But with all deference, we submit that this was scarcely the right mode of entering upon an inquiry. What the case required was that a private, but formally authorised deputation, should proceed to St. John, have a conference with the directors, present the views of their constituents, and hear the explanations offered by the President and Board. It is pretty certain that this private deputation would have accomplished all that was attained by the special meeting and probably more, and the country would have been saved the excitement and disturbance occasioned by the course taken. We think, however, enough has been said about the matter, and trust the bank will be conducted in future to the full satisfaction of all who are interested in it.

#### THE PROVINCIAL INSURANCE COMPANY.

We have always maintained that public companies should afford every facility for the satisfaction of those who have the right to a knowledge of their condition. The community have a right to expect full information from a corporate body assuming such responsibilities as an insurance company does; and it is for the interest of companies to give it, for the want of publicity tends to give rise to all sorts of surmises, and often rumours about its true position. The wisdom of taking the public into its confidence has been repeatedly urged by us upon this company; and only a few weeks ago we could not avoid drawing attention again to the meagreness of their annual statement. The management have apparently seen the desirability of greater openness, and we are now requested to publish their statement to the Government for 1875, which appears in full elsewhere and speaks for itself. The present is, we believe, the first instance, for a number of years, in which this Company have recognised what is due to the public from an institution which seeks their confidence; and we have reason to expect that the policy which they have judiciously pursued in the present instance will be continued hereafter. We are sure that such a course will be for the true inter-

est of the company, and that the public will appreciate it.

SMILES vs. BELFORD.—Decision in this case was given by Vice-Chancellor Proudfoot on the 25th inst., in favor of the plaintiff. The judgment rendered orders that the profits shall not only be paid to the plaintiff upon all copies of the Canadian edition of Mr. Smiles' book on "Thrift" thus far sold, but restrains the defendants from publishing further copies of the book, and decrees that all costs shall be paid by defendant. To understand the case aright there are a few facts to be borne in mind. They are these: the book "Thrift" was published first in England on the 15 November, 1876, the Canadian Copyright Act came into force on the 11th December, 1875, Mr. Smiles entered his book in the register of the Stationers' Company, in London, on 3rd January, 1876, and Messrs. Belford Brothers published their reprint of the book in April 1876. Vice-Chancellor Proudfoot has decided that Mr. Smiles by publishing his book in England acquired the exclusive right to print it in Canada, although he never complied with the provisions of the Canadian Copyright Act, which requires the author to publish in Canada. By keeping in mind the dates given, it will be seen that the Vice Chancellor need not have expressed an opinion as to what the rights of authors who published after 11 Dec. last year in England would have been, as there is a clause in the copyright act of 1875 reserving the rights of authors who had acquired copyright before it came into force. The decision of the Court can well be supported in this case without going the length of deciding that our copyright act of 1875 is inoperative so far as the old Imperial statute is concerned.

BANK CHANGES.—A considerable number of changes are about to be made in the staff of the Bank of Toronto in view of the approaching retirement of the Cashier. Mr. Coulson now manager in Montreal will succeed Mr. Hague. He will be replaced by Mr. Smith now of the Peterboro branch. Mr. Roper, of Cobourg, will succeed to the management at Peterboro. Mr. Henderson, of St. Catharines, will proceed to Cobourg, and Mr. Boswell now Teller in Montreal will be promoted to the charge of the St. Catharines office. The Manager of the Bank in Port Hope we are informed has resigned and will shortly remove to Toronto to enter, we believe, on the insurance business. He will be replaced by Mr. Wadsworth now manager in Collingwood, who will be succeeded by Mr. G. W. Hodgetts, at present accountant in the Head Office. We also understand that Mr. Strathy who has had temporary charge of the Barrie Branch for some time back is now confirmed in the position. Mr. J. H. Plummer, lately manager of the Bank of Commerce at Ottawa, has been appointed inspector of that institution and will remove to Toronto. The Consolidated Bank will shortly open an office in New Hamburg, Ontario.

**McLEAN vs. DUN, WIMAN & Co.**—This case, the leading features of which were recapitulated in a recent issue, was decided on the 26th inst., by the Court of Queen's Bench in favour of the plaintiff, who was awarded the amount of damages claimed, \$550 and costs. We understand that instructions have been given to carry the case to the Court of Appeal, and if the decision be not there reversed, to resort to the Supreme Court of the Dominion.

—The Montreal Court of Appeal, consisting of a full Bench of five judges, gave judgment last week in the well-known *Jette vs McNaughton* land case. The plaintiff had sued to compel the defendant to sign a deed for certain lots he had bought at an auction sale in 1873, but refused to accept and pay for because, he alleged, misrepresentation and fraud had been employed by the vendors in order to influence the sale. The Superior Court, and afterwards the Court of Review, decided in favour of McNaughton. Upon a third trial before the Court of Appeal, former judgments were reversed and the sale of lots to McNaughton confirmed. One principal point of the defendant's case was that he had been misled as to the value of the land by the bids of persons who were not *bona fide* intending purchasers, and that sales effected by these means were illegal. Chief Justice Dorion, while maintaining the view that the conduct of the defendant negated any plea that he had been deceived by "puffers" or had suffered injury by the sale, of which, moreover, there was no proof, quoted from English authorities—the French law not bearing on the question—to show that Courts of Equity had admitted the legality of one by-bidder. Mr. Justice Ramsay held distinctly that all sales, at such auctions, were null if fraud were resorted to in one, and regarded the presence of even one "puffer" illegal, while five of them were proved to have attended. His opinion differed from the remaining judges, but he yielded his concurrence with the majority rather than operate a deadlock, which his dissent would do. Notice has been given by defendant of an appeal to the British Privy Council.

—The Secretary of the Corn Exchange has received from Mr. Earls of the Grand Trunk Railway the following letter respecting through shipment with a request that it be made known to the grain trade. "I beg to inform you that arrangements have now been made by this Company with the Northern and Toronto, Grey, and Bruce railways for the agents of those Companies to issue through shipping receipts, at through rates, on flour and grain from their respective lines to Grand Trunk points and the Lower Provinces. This arrangement will render it unnecessary for freight to be consigned locally to Toronto, and then re-consigned forward, unless such is the wish of the shippers. The through rates will only apply on freight consigned through, and from Northern railway stations only on freight loaded in Grand Trunk

cars at the shipping station. Particulars of the rates can be obtained on application to the agents at points of shipment, or to the undersigned."

—We observe that a change has been made in the agency in this City of the Canada Agricultural Insurance company. Mr. Wm. Campbell an experienced underwriter has been appointed to its charge, and we have no doubt that he is quite conservative enough to adhere strictly to the principles which the manager has endeavored to instil into the minds of his agents by sending them a copy of an attractive show card on which appears a figure of Justice, holding scales in which are "policy" and "premium" evenly balanced. This is doubtless intended to be emblematic of the Company's intention to proportion the premium exactly to the risk.

—The Bank of Montreal give notice that they are prepared to issue circular notes which can be used by travellers all over the world, after the manner of the letters of credit issued by British and Continental Banks. We are glad to notice this important facility, and it was fitting that our leading Bank should be the first in Canada to adopt the plan. These notes we understand require an accompanying letter of introduction to the foreign banker, containing the signature of the bearer, and without this letter the notes cannot be cashed. It will not now be necessary, when our young men of enterprise or our old men of leisure desire to travel far abroad, to resort to foreign bankers for letters of credit.

—We are happy to learn that the visit of Mr. Morris, the Australian Commissioner to Canada, has been the means of awakening the interest of Lower Province merchants and shipowners to an important feature in connection with our possible dealings with Australia. We mean the sale to that country of ships and schooners built on our Atlantic seaboard. St. John, Yarmouth or Pictou builders might well devote some attention to learning the style and class of vessels suitable for the coast navigation of the Australian continent, which is extensive and growing. They might do worse than send some of their trim craft, freighted by their own merchants with timber, woodenware, fish, &c., to make trial of the market for vessels as well as cargoes.

—This week we have to chronicle the suspension of another Building Society, the "Montarville" of Montreal. This society, with a paid-up capital of not over \$80,000 has made advances on real estate in suburbs of the city and villages near by, to an amount stated at \$400,000, in sums which the shrinkage in value of lands, has shown to be excessive. No such circumstances are developed in this case, however, as make the name of the "Dominion" society a byword of disgrace, and there is some chance that matters may in time be retrieved without serious loss.

—The troubles of the Consolidated E. & N. A. Railway, running from St. John to Bangor, are not yet over. The New Brunswick end of the road is held by one party, the Maine end by another; through tickets cannot be obtained, and passengers going over the line have to change cars at Vanceboro. Some understanding might be come to so as to run through trains in the interest of the travelling public who fear that the road some day will be suddenly closed.

—We are glad to learn that the directors of the North Shore and Occidental Railway have awarded the Canadian Engine and Machinery Company the contract for building twenty locomotives. This is as it should be, for it is incumbent upon Canadian companies, other things being equal, to give our own industries the preference.

—The village of Arthur has had the good sense to sink a number of wells around the village to be used in case of fire, a step which might well be imitated by a vast number of places whose water supply is but poorly available for fire purposes. Speaking of this matter in the light of recent lessons in the Province of Quebec, a Halifax paper forcibly says, alluding to larger towns:—"Steam engines and abundant supplies of water are the only safeguards now-a-days, and a few thousand dollars judiciously placed in time, saves untold ruin. Upon what staff does Amherst, Antigonish, Windsor, Annapolis, Digby, Yarmouth, Liverpool, Guysboro' and other towns depend in case of a fire in such dry weather as has been universal this fall?"

—It is worthy of note that Indian corn is being shipped from Baltimore to a Swedish town. This fact has induced a number of Chicago grain dealers to consider the policy of sending this staple direct from the Lakes to the Scandinavian sea-ports. The shipping of Norway and Denmark visit Quebec and Montreal in numbers. Can we not extend our corn trade in that direction? We further notice that a Chicago ship agent has a request for a vessel to carry a cargo of lumber from Green Bay, Wis. to Havana. The lake vessel trade is being experimented with in a variety of directions by our American cousins.

STOCKS IN MONTREAL.

4 o'clock, Sept. 27th, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transactions in Week.	Buyers.	Sellers.
Montreal .....	188½	189½	330	188½	189
Ontario .....	102½	103½	102½	102½	103½
Consolidated .....	101½	101½	32	101	101½
Peoples .....	93	94	93	93	94
Molson's .....	107½	107½	107½	107½	107½
Toronto .....	186	186½	50	186	186½
Jacques Cartier .....	3	3	3	31½	32
Merchants .....	92	117	92	92	92½
Commerce .....	124½	124½	235	124	124½
Metropolitan .....	51	51	51	51	51
Maritime .....	74½	74½	74½	74½	74½
Exchange .....	98	98	98	98	100½
Hamilton .....	84	84	84	84	86
Union .....	85½	85½	30	84	86
Montreal Telegraph .....	157½	158½	129	156½	158
Dominion Telegraph .....	163½	163½	175	163	164
Gas x d .....	224	224	224	224	229
City Pass .....	108½	108½	108½	108½	108½
Sterling Exchange .....	109½	109½	109½	109½	110
Gold .....	109½	110½	109½	109½	110
M. Telegraph (x d) .....	109½	110½	109½	109½	110

Correspondence.

FIRE INSURANCE.

To the Editor of the Monetary Times.

DEAR SIR: I am sure it must be a puzzle to you in your studies of fire insurance, to comprehend the principles upon which it is conducted in Canada. It would be natural to suppose, in the face of so many disastrous fires, that some extraordinary measures would be adopted by the companies to protect their interests; but what is to be found, in practice, is a dare devil rush to secure business on any terms; and such conduct is based (or rather excused) on such pleas as, "They can't afford to lose business, and must live!" Surely this is a desperate state of affairs, which requires, in the interests of the companies themselves, as well as the public at large, a prompt and radical reform.

The whole system, at present, is so complicated and mixed up in the lump, as it were, that no individual effort, however well-directed, can avail to secure the desired results. If any good is to be effected the head offices must combine to force the business into a channel that will ensure its being conducted on simple business principles. Rates of premium require also to be re-established on a permanent and equitable basis.

In effecting insurances the assured requires to be careful not to compromise the companies he insures with by allowing his policies to conflict in their wording, as it will be certain to cause trouble in the event of loss by fire; and, on the other hand, companies frequently make themselves unpopular by their mode of adjusting losses; and it appears to me that such an important duty should only be entrusted to thoroughly reliable and competent adjusters. It is to be wondered at that companies in Canada have not long since followed the example of England and the United States in this respect.

Yours truly  
UNDERWRITER.

Sept. 20, 1876.

MARITIME BANK.

To the Editor of the Monetary Times.

SIR,—While acknowledging the general fairness of your remarks on the late meeting of the shareholders of the Maritime Bank, I think that you have failed to appreciate the point urged by Sir Francis Hincks, in his letter, that there was no time for entering into those preliminary negotiations which, in your opinion, should have been resorted to before calling the meeting. I can fully bear out the correctness of Sir Francis Hincks statement, that it was the general impression in Ontario and Quebec that shareholders who had not paid their calls would not be permitted to vote, and no better proof of the prevalence of this impression can be given than the fact, that no proxies were obtained from shareholders in default, owing to which several hundred votes were lost. You say "before such a serious step was taken explanations should have been sought in private," you are probably aware that such explanations were sought in private, and by one of our deputation, who had given his proxy to the President, who, nevertheless, curtly informed him that if he wanted information he should have attended the annual meeting at St. John. As one of those who attended the late meeting, I can bear testimony to the inconvenience and expense attending such meetings, and I certainly would not have advised a preliminary journey in the vain hope of convincing men who had already deliberately acted in a way which you yourself admit to have been "unwarranted and unreasonable."

You express the opinion that the "first attempt to put into operation a most important safeguard against maladministration entirely

broke down," I differ with you—Mr. Fairweather's speech, was made in the presence of all his co-directors, if acted on in the sense in which it was received and understood by all present, then the object of those who called the meeting will have been attained, and even if there should be, what I, for one, should not hesitate to call a gross breach of faith on the part of the directors, I shall still be of opinion that the meeting has been productive of good, admitting unto you that those who call such meetings incur a grave responsibility. I nevertheless feel that I, and those with whom I acted, were fully justified in our proceedings. I have within the last few days seen the Bank Statement for August, and find that the Maritime Bank has increased its loans on Bonds, &c., and also the liabilities of directors.

I am yours, &c.,  
A MARITIME BANK SHAREHOLDER.  
Montreal, Sept. 19, 1876.

THE PROVINCIAL INSURANCE COMPANY OF CANADA.

Statement for the year ending 31st December, 1875.

CAPITAL.	
Amount of Joint Stock Capital authorized .....	\$1,000,020 00
Amount of Joint Stock Capital subscribed for .....	184,620 00
Amount of Joint Stock Capital paid up in cash .....	111,980 25

ASSETS.  
Value of Real Estate (less encumbrances) held by the company:

Office premises .....	\$31,322 66	
Farm lands .....	2,000 00	
		\$33,322 66
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate ..	5,000 00	
The same, constituting second lien on real estate .....	1,000 00	
Interest accrued and unpaid on said loans .....	210 78	
Amount of stocks, bonds and debentures held by the company:		

Stock, etc.	Par value.	Market Value.
Toronto Life Assurance Company .....	\$7,000 00	\$7,560 00
Alliance Assurance Co. .....	5,000 00	5,000 00
Beaver and Toronto Mutual Ins. Co. Guarantee Stock ..	1,335 71	1,467 39
Detroit & Milwaukee R. R. Stock .....	12,700 00	825 00
Debentures—		
City Montreal, at 102½ ..	5,000 00	5,087 50
City of Quebec, at par ..	1,500 00	1,500 00
" Toronto, at 97 ..	2,800 00	4,656 00
" " at 97 ..	2,000 00	
" Hamilton, at 85 ..	16,000 00	13,600 00
Town of Belleville 95 ..	7,500 00	7,125 00
" Brampton, at 93 ..	5,500 00	5,115 00
City St. Catharines, 100 ..	2,433 00	2,433 00
Tor. Life As. Bds. at 96 ..	10,000 00	9,600 00
U.S. 5-20 bonds .....	9,000 00	10,000 00
	87,768 71	73,968 89

Total, carried out at market value	73,968 89
Mortgages on vessels .....	5,302 13
Cash on hand at head office .....	25 35
Cash belonging to the Company deposited in—	
Canadian Bank of Commerce .....	\$12,758 00
Merchants' Bk of Can. ..	3,477 22
Marine Bank, Buffalo ...	329 37
City National Bk, Chicago	31 92

Int. accrued and unpaid on stocks	16,595 71
Int. accrued and npaid on loans ..	2,054 61
Agents' balances .....	1,683 56
	64,920 63

\*The amounts marked thus are in deposit with Receiver-General, making total par deposit \$53,233.33.

Bills receivable held by the Co .....	6,457 05
Amount of same overdue, \$1,756 05	
Amount of prem. notes on hand on which policies are issued .....	3,279 23
Office furniture .....	\$1,070 00
Salvage accounts—Judgments held against vessels secured by bond ..	8,686 98
Sundry debtors .....	2,719 70
Stock acknowledgments ..	15,823 64
Stock note .....	2,052 23
	30,952 55

Gross assets .....	\$244,774 15
Amount which should be deducted from the above assets on account of bad and doubtful debts and securities—	
From agents' balances ..	\$9,530 83
From amt. of bills receivable .....	500 00
	10,030 83
Total assets .....	\$234,743 32

LIABILITIES.	
Amount of losses adjusted but not due—Fire .....	\$3,652 00
Amt. of losses claimed but not adjusted—Fire .....	11,292 00
Do. do. Marine ..	2,605 00
Amt. of losses resisted, including interest, costs, and other expenses, viz:	
In suit—Fire .....	7,298 00
do. —Marine ..	8,055 95
Not in suit—Marine ..	1,000 00
Total unsettled claims for losses ..	\$33,902 95
*Re-insurance reserve on all outstanding risks in Canada .....	117,874 63
Total liabilities, except capital stock	\$151,777 58
Capital stock pd up in cash and notes	129,856 12

INCOME.	
For Fire Risks.	
Gross cash rec. for prems ..	\$222,650 25
Deduct re-insurance ..	5,437 18
Net cash received for premiums ..	\$217,213 07
Bills and notes received during the year for premiums and remaining unpaid ..	\$327.07

For Inland Navigation Risks†	
Gross cash received for Premiums .....	\$18,827 43
Deduct reinsurance ..	491 09
Net cash received for Premiums .....	18,336 34
Total net cash received for Prems. Received for interest on Bonds and Mortgages .....	4,854 87
Do., and Dividends from all other sources .....	270 00
Rent .....	\$949 91
Fees .....	282 14
	1,232 05
Total .....	\$241,906 33
Received for calls on capital .....	11,136 42
Total Cash income .....	\$253,042 75

\*The experience of the Company is that 30 per cent of the premiums of the year in fire is in excess of the re-insurance loss. This would make, with the Marine insurance, a liability of \$68,419.86. We can re-insure for this sum.—(Company's note.)

†We cannot divide Ocean from Inland. The same risk frequently partakes of the character of both. As all our risks are taken at inland ports, they come under this head rather than under any other.—(Company's note.)

EXPENDITURE.

For Fire Risks.

Amount paid during the year for Losses occurring in previous yrs.	\$18,449 09
Amount paid for Losses occurring during the year	120,910 73
Deduct amount received for re-insurances	225 07
Net amount paid for said Losses	\$120,685 66
Total net amount paid during the year for Fire Losses	\$139,134 75

For Inland Navigation Risks.

Amount paid for Losses during the year, net	4,800 60
Total net amount paid during the year for Fire and Inland Navigation Losses	143,935 35
Amount of Dividends paid during the year, at 8 per cent.	8,032 80
Paid or allowed for Commission or Brokerage	28,757 71
Paid for Salaries, Fees, &c.	17,708 76
Paid for Taxes	301 08
Law costs	168 45
Auditors' fees and sundry expenses	2,500 62
Agency, postage, advertising and expenses	7,030 44
Printing and stationery	1,158 70
Postage, telegraph and express	1,070 06
Advertising	376 90
Inspection	2,039 32
Interest and exchange	1,398 00

Total Cash Expenditure.....\$214,478 25

RISKS AND PREMIUMS.

Fire Risks.	No.	Amount.	Premiums.
Policies taken—(New) during the year 1875	5,610	\$7,428,324	222,650 25
Do. do. Renewals, 1875	5,684	5,824,042	
Gross in force at end of yr.	15,687	356	240,033 55
Deduct re-insured	250	637	2,000 00
Net in force at Dec. 31, '75	15,436	719	238,033 55
<i>Inland Marine Risks.</i>			
Policies taken during year (new)	1,608	737	18,336 34
Deduct marked off as term.	1,513	487	16,357 94
Gross and net in force at 31st December, 1875	95	250	1,978 40

Total number of Policies in force at date .....  
 Net amount in force ..... \$15,531,969 00  
 Premiums thereon ..... 240,011 95

Subscribed and sworn to Feb. 5, 1876,  
 J. HILLYARD CAMERON,  
 President.  
 ARTHUR HARVEY,  
 Secretary.

Insurance.

**FIRE RECORD.**—Guelph, Sept. 25th.—James Hewer's shed and stable destroyed by fire. Loss not given.

Napanee, 26th.—A fire broke out in a house owned by George Herring and Charles Ham. Damage to house, \$300; no insurance. Furniture saved.

Kingston, 26th.—A fire near the shipyard destroyed 80 barrels of machine oil, the property of S. Fraser; 70 cords firewood, owned by Davidson & Doran; and 75,000 feet of lumber, owned by W. McRossie. Fraser is insured for \$800 in Stadacona; and the former for \$1,400 in the Queen.

Belleville, 19th.—Wm. Alford's frame house burned. Loss, \$350; insured in Queen for \$250.

Aylmer, 18th.—T. J. Tykes drug store damaged by fire to the extent of \$1,000; insured for \$800.

Richmond, 21st.—A fire took place in Wood Brothers' store. Stock damaged; insured for \$2,000.

Mitchell, 19th.—A fire began in F. Fishleigh's tailor shop, which was destroyed, with contents. Loss, \$700, covered by insurance. Next, the brick building of T. Babb, used as a pork factory by John Whyte was injured to the amount of \$800. Not insured. Whyte's loss, say \$300.

London, 21st.—A fire broke out in the cooperage of W. & J. Duffield, London East, which, with about a thousand empty barrels, was destroyed. Loss, about \$2,800.

Coaticook, 18th.—Orrin M. Bacon's barn and contents, consisting of hops and farming tools, was destroyed by fire.

Brockville, 19th.—Fire in Thomas' restaurant. Loss, \$400; fully insured.

Windsor, Sept. 15.—A fire broke out in Stephen Brown shoe store, which with contents was almost destroyed. Loss on stock \$600; insured for \$1,000. C. H. Kelsey's fruit shop also caught and roof was burned off. Loss \$400 in all; insurance \$3,000.

Chatham, Sept. 13.—A barn on the farm of Wm. Kennedy near here was totally destroyed with grain contents. Uninsured.

St. John, Que.—The insurance on Farrars' pottery works burned on the 11th are given as follows viz., Provincial \$2,000; Stadacona \$1,600; Royal Canadian \$6,000; National \$1,800; Citizens \$1,600; Total \$15,000. The loss is placed at \$25,000.

Belleville, Sept. 15.—A fire, supposed incendiary, gutted the mill belonging to the corporation on the Island lately occupied by H. B. Rathbun & Son, from which the machinery had been removed. Loss \$3,000; insured in Citizens for \$2,400.

Norwood, Ont., Sept. 16.—John Finlays' hub, spoke and bent-stuff factory was completely destroyed by fire last night. No. insurance. The loss is estimated at \$20,000.

Quebec, Sept. 14.—A fire damaged the stock of drugs in Musson & Co. store. Insured in Western \$3,700; Quebec \$3,700; Royal \$6,400. Building insured in Liverpool London and Globe for \$4000.

Cobourg, Sept. 14.—A frame dwelling destroyed in rear of Geo. Bond's dwelling. Loss \$300 on contents stored.

Newstadt, Sept. 20.—The house of Daniel Klein, in Normanby township was destroyed by fire together with contents.

St. John, N. B., Sept. 20.—A fire destroyed the Presbyterian church at Jacquet River. No insurance. Another fire destroyed several houses at Spurr's Cove. Partially insured in the Aetna and Queen.

Bobcaygeon, Sept. 16.—Squall river mill consumed by fire; insured in Royal.

Port Elgin, Sept. 17.—O. Collins' cheese factory destroyed by fire; 200 cheeses burned; \$1400 insurance on building and utensils, but none on cheese.

Napanee, Sept. 17.—A fire destroyed a row of frame dwellings unoccupied on Main street. Insured in Provincial for \$500.

Toronto, Sept. 18.—The Leslieville barns containing 450 bushels oats and 30 tons hay, were burned. Grain uninsured. Loss on buildings is about \$3000.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week, from 7th to 14th September, 1876, in comparison with same period last year:—Passengers, \$2,016 69; freight, \$3,134 18; mails and express, \$240 08—total, \$5,390 95. Same week last year, \$5,667 62—decrease, \$276 67. Total traffic to date, \$181,375 07; ditto, year previous, \$200,146 63—decrease, \$18,771 56.

—United States manufacturers of machinery and steel goods are stated to be offering them in different parts of Europe at prices which British and even Prussian and Belgian manufacturers express themselves unable to compete with. It is claimed besides, that in style and finish many of these goods bear favourable comparison with European makers. We will not say how much of this may be American boasting, or how far the vaunted sales may be of the character of their experimental shipments of prints to Manchester, made at a loss, or at least at no profit. But it is interesting, in this connection, to learn from the *N. Y. Tribune* that some of the steel manufacturers of Sheffield, Eng., intend to remove their works to that country; and it is now announced that J. P. Cheney & Co., proprietors of the Sheffield (England) Cutlery Works will remove their business to Syracuse. It is also stated that the Sweet works of that city have been purchased by Sanderson Brothers & Co., of Sheffield, and will be enlarged and refitted for a similar purpose.

—Referring to the acknowledged excellence of flour made in St. Louis, of which during last year a million and a half of barrels were produced, the *Globe* of that city sets forth the reasons why it is the best. Only winter wheat is used it appears, and this is procured from the wheat growing districts in Arkansas, Illinois, Missouri, and Kansas, where there is practically no spring wheat produced. "The remarkable perfection to which the grinding and purifying apparatus of our mills has been brought, has also had much to do with this result. The capacity of these mills has been enormously increased, but at the same time heavy expenditures have been made for the purpose of improving the quality of the flour. The most expensive milling machinery in the United States is in use in this city, and appliances for improving the flour in use here are unknown elsewhere." The modification in the method of grinding by gearing down the mills to a slower motion reduces the capacity of the mills; but it increases the quality of the flour, and that is the reason it was made.

—Reports of attempts to wreck railway trains are becoming terribly familiar of late. Both here and in the States we have instances of this kind, for which it is difficult to find any motive except the gratification of a fiendish disposition. Sometimes in remoter districts across the lines trains are stopped or wrecked for purposes of robbery; at others obstructions are placed in the hope of killing or maiming some one obnoxious person on the train. One can discover no such object, however, in the devilish measures by which a train on the Southern Railway was upset near Tilsonburg, and the engineer scalded to death. Train wrecking has become common too in the lower provinces. A vile attempt to throw the day train off the track near Painsec Junction by means of a fastened sleeper was made, but the cow-catcher tore it loose and no damage was done. The authorities should spare neither expense nor effort to secure the capture and dire punishment of such miscreants as plan and execute these atrocities.

—The Intercolonial Railway authorities have closed the Halifax City ticket agency on the ground that the North Street depot which is over a mile from the centre of business is sufficiently central. On the same ground open railways would have city agencies, but they are found to be an indispensable adjunct to every first class road.

—A well of 1100 feet in depth has been sunk of the oil wells at Lake Ainslie Cape Breton with the most favourable indications.

## COLONIAL GOVERNMENT SECURITIES.

With thirty-three millions sterling of bullion in the Bank of England, with consols at 97, the impossibility of finding employment for the large floating balances even at 1 per cent., considerable attention has naturally been directed to investments in Colonial Government securities. The nominal amount of the whole of the Colonial Government loans issued in England and now quoted in the official list of the London Stock Exchange is £70,000,000. This is exclusive of the three loans to Canada guaranteed by the Imperial Government, amounting to £4,800,600. The nominal amount of many of these colonial loans has been considerably reduced by annual drawings, and the whole are redeemable at longer or shorter periods by the action of an annual sinking fund.

The whole amount now outstanding of these several loans, and held principally in the United Kingdom, does not exceed thirty-five millions sterling. The purposes for which these loans were issued have in every case been principally for immigration and the construction of works of public utility, such as railways, roads and canals, harbours, docks, lighthouses, and public buildings. In all the principal colonies they have a representative and responsible Government, formulated after the manner of that of the mother country, and in all the colonies the chief aim of the administration appears to be a strict regard to their pecuniary obligations, the first step to which is taking due care that the revenue keeps pace with the expenditure, and in most cases they succeed in obtaining a surplus.

Under such a satisfactory state of things the question may be asked, why do not Colonial Government securities rank at a higher figure in the market than they generally do? The reason of this is very plain. The Colonial Government securities quoted on the London Stock Exchange consist of no less than sixty different loans, averaging about one million sterling each, and the issue of all the large colonies vary in the amount of interest payable from 4 to 6 per cent., and they are all redeemable at par at longer or shorter periods, so that it requires an expert to calculate the exact return upon the investment. The correct financial policy for the Colonial Governments to pursue is to concentrate their public debt into a security bearing a uniform rate of interest; and as no country, however prosperous, appears to get on without a public debt, it is advisable that the mode of investing in it should be made as clear and simple, and the security rendered as little subject to change, as possible. In fact, it would no doubt be advisable to permanently fund a large amount of the public debt of the more important colonies. By this means a great saving would be effected in the general service of the debt, a permanent source would be opened for investments of funds by trustees and others, and the security would rise in value in the market, or, speaking from a colonial point of view, they would probably be able to save something like one-half per cent. per annum in the service for the public debt.

At the present time the disparity between the interest paid upon the public debt in England and that paid upon the public debt of the colonies generally—amounting to a difference of over 1 per cent. per annum, is not creditable to the genius of the financial administrators of the Colonial Governments. The immunity which the colonies enjoy from war taxes of any kind is indeed no small advantage. All the great public debts of the nations of Europe and America have been contracted principally by expensive wars and for war purposes, whilst the public debts of the British colonies have been contracted purely for immigration and upon works of public utility of a highly reproductive

character, and from war by land or sea they are practically exempt. The Dominion of Canada is the fourth maritime country in the world, and she enjoys the power, the prestige, and the protection of the British navy without the necessity of contributing in any way to its cost.

England might be dragged into a European war to-morrow, and forced to incur an expenditure which would so add to a national debt as to send consols down 25 per cent., without entailing one shilling of charge to our Colonial Empire, or without intrinsically depreciating their public securities in the slightest degree.

Considering, therefore, the magnificent resources of our Colonial Empire, their settled form of Government, their enduring progress, their immunity from the horrors of war, and their long and faithful fulfilment of their pecuniary obligations as Governments, we think their public securities are entitled to approach much nearer to an assimilation with those of the mother country.

The subject is well worthy the attention not only of Colonial statesmen, but of the capitalists and directors of the great financial institutions of this country.

In addition to the long list of defaulting Governments, there is scarcely a foreign Government security in the English market that is not subject to the most violent fluctuations by influences over which we have no control. Even the United States is not exempt. A numerous and influential party in that country would if it had power, pay off their debt in an inconvertible currency. Amidst all the wreck and financial collapse of the last three years, no Colonial Government of the Empire has failed to fulfil its obligations, neither has any Colonial municipal corporation defaulted, nor has any bank suspended payment that has not since opened its doors and resumed payment. If, therefore, the results of the past are to be taken as any guide to safety in the future, we anticipate that Colonial Government undertakings and Colonial Government securities will become one of the principal and favourite sources for the investment of English capital in the future. —*London H. ur.*

—The Centennial Exhibition prizes have just been awarded, and Canada takes three hundred of them.

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

Montreal, Sept. 26th, 1876.

The weather during the past week has been all that could be wished for farmers getting on with ploughing, and after the cold wet weather which we had the present feels quite summer-like.

After the stir and activity of the Exhibition week things have again settled down into their usual course. In the Dry Goods trade business has been quiet, most of the fall demand being now over. Drugs and chemicals have had a better demand than we have been able to report for some considerable time. Fish are in better supply and in fair demand. Not much doing in freights, rates are unchanged since our last, and our harbour is at present rather bare of tonnage. Flour has advanced to such an extent as to keep buyers from operating. Wheat market has been quiet, few transactions transpiring. Butter keeps steadily advancing and still higher prices are looked for. Cheese is hardly so firm as during the previous week. In Groceries the

demand has been chiefly for job lots, and sugars have barely maintained the late advance; but holders say that stocks in the large centres are not heavy, and higher prices being expected they are not by any means disposed to press sales just at present.

**ASHES.**—*Pots*—The demand which existed at the date of our last report made prices very firm and rather higher than our closing quotations last week. Since then the market has been easier and fair sales were made at \$4.70 to 4.75, at which price the market closes for pots. Seconds sold from \$3.50 to 3.80, but only to a limited extent. Thirds being worth about \$2.50. *Pearls*—The market has been very quiet and only a few sales of first sort reported at \$5.00. The stocks at present in store are: *Pots*, 4,082 bbls; *Pearls*, 1,043 bbls.

**BOOTS AND SHOES.**—Manufacturers are kept pretty busy as yet on orders on hand, but during the week there have not been so many orders coming in, and business has not been quite so active as at the date of last report. There have been no changes to report on the price list.

**CATTLE.**—There is little change to report in the state of this market. Yesterday, as on the previous Monday, the supply was greater than the demand. Prices showed very little change, the range being from \$3.00 to 4.50 per 100 lbs. live weight. Twenty head of cattle, picked animals, bought for shipment to England, brought from \$4.25 to 4.62 per 100 lbs. *Hogs* were plentiful and sold freely from \$5.85 to 6.20 per 100 lbs. live weight.

**DRY GOODS.**—The push of the Fall trade seems now to be about over, and, notwithstanding the late activity, stocks are still well-assorted. Country dealers, as a rule, have been buying very cautiously, and in consignments a number of repeat orders have been received. Travellers will soon be again on the road for sorting up orders, which will give the wholesale houses a little more to do. Remittances are hardly so regular as could be desired.

**DRUGS AND CHEMICALS.**—With fresh arrivals and the advanced period of the season there has been more disposition shown to buy large lots both on the spot and to arrive; *Bi Carb* from \$3.35 to 3.75 our inside figure for round lots; *Sal Soda* ex ship has been selling in considerable quantities at private terms. Smaller lots bring \$1.15 to 1.55; *Caustic Soda* is unchanged; *Soda Ash* is quiet at \$1.90 to 2.00; *Bleaching Powder* 2c; *Copperas* 1½c; *Alum* 2 to 2½c; *Epsom Salts* 2c; *Saltpetre* \$7.50 to 8.00; *Sulphur* and *Brimstone* are scarce, the former sells at \$3.25 to 3.75, and the latter at \$2.75. In other articles there is only a jobbing demand at late quotations.

**FISH.**—Three cargoes of Labrador herrings have arrived and are selling freely at our quotations, the catch is said to be much below that of last year in consequence of the heavy gales which prevailed about the end of August. We quote, *Dry Cod* \$5.00 to 5.50; *Green Cod* none in the market; *Canso herrings* \$5.00; *Labrador herrings* \$5.50 to 5.75; *Salmon*.—The market still favors buyers; the prices are now \$12, \$11, & \$10, for Nos. 1, 2, & 3, respectively.

**RAW FURS.**—There is no movement yet in this branch of trade and business is at a standstill. No skins are coming in, and quotations are still nominal. A considerable reduction in the price of beaver and musk rat is looked for about the beginning of October, when new skins will begin to arrive.

**FREIGHTS.**—There is not much doing, but as the supply of tonnage is light the market is firm; but no change can be reported on our closing quotations of this day week.

**FLOUR.**—Receipts during the past week were 20,658 barrels; total receipts from 1st January to date, 610,553 barrels, being a decrease of 68,582 bbls. on the receipts for the corresponding period of 1875: shipments for the past week, 23,238 barrels; total shipments from 1st January to date, 478,597 barrels, showing a decrease of shipments as compared with the same period of 1875 of 45,534 barrels. The firmness in the price of flour caused by European advices has rather tended to curtail business, and the sales for this week have been considerably less than during the previous one, and yesterday, although the attendance on the Corn Exchange was large, hardly any business was done. We note an advance in most kinds, however, and to-day buyers have had to give in to that advance and a more active business was done at our quotations. We quote *Superior Extra* \$5.65 to 5.70; *Extra Superfine* \$5.40 to 0.00; *Fancy* \$5.25 to 5.30; *Spring Extra* \$5.00 to 5.15 for Canada; *Superfine* \$4.70 to 4.85; *Strong Baker's flour* \$5.25 to 5.40; *Fine* \$3.90 to 4.00, nominal; *Middlings* \$3.50 to 3.60; *Lollards* \$2.80 to 3.00; *City Bags* \$2.67½; *Oatmeal* is firmer, with sales at \$4.25 to 4.50; *Cornmeal* \$3.00 per brl.

**GRAIN.**—*Wheat.*—Receipts for the past week 106,276 bush.; total receipts from 1st January to date 5,351,228 bush. being a decrease of 783,454 bush. on the receipts for the corresponding period of 1875. Shipments for the week 149,724 bush.; total shipments from 1st January to date 3,977,840 bush. being a decrease of 1,245,718 bush. on the shipments for the corresponding period of 1875. Market has been quiet and only a few transactions transpiring. We quote Canada spring \$1.13 to 1.15, and Canada fall wheat \$1.15 to 1.18, market closes unsettled. *Maize* is in better demand at 55 to 56c, a few cargoes were placed early in the week at our outside figure. *Peas* have only been moving in car lots at 88 to 90c, holders very firm and to-day a sale of a cargo was reported at 91c. *Oats* are dull at 35 to 37c; *Barley* is nominal at 65 to 70c.

**GROCERIES.**—*Teas.*—*Japans.*—There has been a good jobbing demand all week but very little in the way of large lots. The best grades of *Japans* are in demand and firm at late quotations. An auction sale of last years *Japans* on account of D. Torrance & Co., took place on Thursday last and realized very satisfactory prices, the bidding was brisk and the following is a sample of the prices obtained—"23 half chests very choice uncoloured Japan at 19c; 23 do at 20½c; 25 do very choicest do at 25c; 25 do at 25c; 27 do at 25c; 30 do choicest do at 19c; 30 do at 20½c; 30 do at 20½c; 30 do at 20c; 25 hf.-chests choicest hat leaf N.S. Japan at 33c; 30 do at 32c; 25 do at 32c; 25 do at 31c; 25 do at 31c; 25 do at 31c; 25 do at 31c; 26 do very choicest uncoloured Japan at 22½c; 25 do at 22½c; 30 do choicest at 21c; 30 do at 21c; 30 do at 21c; 29 do at 20½c; 29 do extra choice first crop N.L. Japan at 30c; 25 do at 31c; 25 do at 31c; 10 do at 21c; 25 do very choicest uncoloured Japan at 21½c; about 1,000 half chests altogether were disposed of. *Coffee.*—Demand is limited, but as supplies are not large the tone of the market is firm. *Mara-caibo* 21 to 22½c; *Jamaica* 20 to 22c; *Ceylon* 22 to 26; *Java* 29 to 32c, these being the only kinds in stock. *Sugar.*—The active demand which existed a few weeks ago has subsided and we hear of nothing beyond a fair jobbing business being done at somewhat easier prices. *Yellows* have been selling from 8 to 8½c; *American granulated* 9½ to 10½; *Raws* have been more asked for and sales have been made from 7½ to 8c; *Molasses.*—Market quiet and easier *Barbadoes* has sold in quantity at 44 to 45c; *Sugar House* 27 to 30c; *Muscavado* 37½ to 40c. *Syrups* are unchanged, *Rice* market quiet at \$3.85 to 4.00 the latter for small lots. Stocks

are very full at present. *Spices.*—There is little change to note in this branch of the trade the demand here at any time is not large and our quotations are for job lots, large quantities could be had under our quotations *Black pepper* is a shade easier at 10½ to 11; *Nutmegs* 65c to \$1.00 according to sample, some inferior samples have been selling at our inside quotation; *White Pepper* is unchanged; *Cloves* 38½ to 40c; *Cassia* 16 to 19c; *Jamaica Ginger* bleached 24c; ditto unbleached 18½; other kinds of spice unchanged. *Fruit.*—The new crop is now coming to hand and opening prices are low, but as the quantity received has not been large sales have not been numerous; *Layer raisins* \$2.25 offered to arrive at \$2.10 to 2.25; *Valencias* 8½ to 9c; *Sultanas* 10½ to 11; *Currants* 7 to 7½c; *Figs* 13½ to 15c; the above price are for new fruit old crop can be had considerably under these quotations.

**HIDES AND PELTS.**—There has been a good deal of activity exhibited in this market during the week. The demand was active and sales were readily made, but we have no change to report in the prices realized. An advance in *Lambskins* is looked for next week. We quote No. 1 hides \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00; *lambskins* 60c.

**HARDWARE.**—There has been little or no change of any consequence this week. Orders of small size come in fairly, but on the whole business has been dull for the time of the year. Some brands of pig iron have got scarce, and with the firmness at home the tendency is decidedly upward. We quote: *Pig Iron*—*Eglinton* and *Clyde* \$17.50 to 18.00; *Carnbroe* \$18.00 to 18.50; *American* \$19. to 20.; *Summerlee* and *Calder* \$18.50 to 19.00; *Langloan* & *Gartsherrie* \$19.50 to 20.00; *Coltness* \$22.50 to 21.00. *Hematite* \$30.00 to 00.00. *Bar*, per 100 lbs., *Scotch* and *Staffordshire*, \$2.00 to 2.10; *best do.*, \$2.25 to 2.35; *Swedes* and *Norway* \$4.75 to 5.50; *Lowmoor* and *Bowling*, \$6.00 to 7.00. *Canada Plates* per box, *Glamorgan* and *Budd*, \$3 65 to 3.85; *Garth and Penn* \$3.75 to 4.00; *Arrow* \$3.90 to 4.10; *Hatton* \$3.60 to 3.75. *Tin Plates* per box—*Charcoal IC*, \$7.25 to 7.50; ditto, *IX*, \$9.25 to 9.50; ditto *DC*, \$6.25 to 6.50; *Coke IC*, \$6.00 to 6.25; *14 x 20*, 25c ex. *Tinned sheets* Charcoal best No 26, 12½c. *Galvanized sheets* best brands No. 28, 9 to 9½c cash. *Hoops and Bands* \$2.75 to 3.00 *Sheets* best brands, \$3.00 to 3.25; *Boiler Plates* ordinary brands \$2.75 to 3.25 do; Best brands \$3.30 to 3.60; *Russian Sheet Iron* 12 to 13c; *Cut Nails*, manufacturers list 3rd February, 2 d Lath, \$4.60; ditto, 2½ d to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. *Cut nails* patent *Chisel* pointed 25c extra. *Pressed Spikes* \$4.00 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—*Pig*, per 100 lbs 5.25 to \$5.50; do sheets 6.00 to \$6.50; do *Bar*, 6.00 to \$6.50; *Steel* cast, 12½ to 13½c; *Spring* \$4.00 to 4.50; *Sleigh Shoe* \$3.50 to 3.75; *Tire* ditto, \$4.00 to 4.25. *Ingot Tin* 20 to 21c; *Ingot Copper*, 20 to 21c. *Harve Shoes* \$4.50 to 4.75; *Proved Coil Chain*, 2 in., \$5.50 to 6.00; *Anchors* 7 to 8c; *Anvils* 11 to 12c. *Iron wire* \$2.30 to 2.50; *G'ass* to 25 united inches \$2.00.

**LEATHER.**—The demand during the past week has been fair and receipts moderate. Prices are for the most part unchanged. *Spanish sole* continues in good request for prime B. A. stock of medium weights. *Slaughter sole*—Moderate demand at late quotations. *Harness* quiet, and in light stock; fair demand for heavy. *Upper*—Not many sales to report. Stocks are not large, and feeling rather firmer. We quote *Hemlock Spanish sole* No. 1 B. A. 21 to 22c; do. No. 2 18 to 19c; No. 1 Ordinary 20 to 21c; No. 2 ditto 17 to 18c.; *Zanibar Spanish sole* No. 1 19 to 20c; do. No. 2 16 to 17c; *Buffalo sole* No. 1, 18 to 19c; do.

No. 2, 16 to 17c; *Hemlock slaughter* 22 to 23c waxed upper light and medium 29 to 32c; do. heavy 25 to 28c; grained upper 30 to 33c; splits large 20 to 28c; do. small 12½ to 20c; calfskins 30 to 36 lbs, 55 to 70c; do 20 to 29 lbs 50 to 60c; sheepskin linings 20 to 30c; harness 20 to 26c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 16 to 19c; pebbled cow 12c to 15c; rough leather 20 to 22c.

**LIQUORS.**—Market is firm for most kinds of liquor, but there is not much of a demand. We quote *Brandy* of the best brands in wood from \$2.15 to 2.25; in cases \$7.25 to 9.25; *Gin.*—In wood \$1.55 to 1.60 for *Houtmanns* and *De Kuypus* respectively; *Green cases* \$3.80 to 3.90; *Red cases* \$7.50 to 7.75; *High Wines* in bond 57c; *Rye whiskey* in bond 34c.

**OILS.**—The market for steam refined *Seal* is very firm; stock is in one hand, and very light, and no more is coming this season from Newfoundland as the stocks there have all been drawn off to the English market, where the price of the article has advanced £5 sterling per ton. We quote *Cod oil* firm at 60 to 62½c; *Seal* pale 62½c; ditto straw 52½ to 55c; ditto steam refined 65c, at which it is held. *Olive* 95 to \$1; *Palm* oil 8½ to 9c; *Linsed* Raw 56c; ditto boiled 58c; *Petroleum* is quite and without quotable change in price.

**PROVISIONS.**—*Butter*—Receipts, 7,979 kegs; shipments, 14,814 kegs. Firmness rules in this market, and, as the stocks are by no means heavy, we note a further advance on the best butter to 25c, and to-day a further advance took place, the market closing at 21 to 26½c. *Cheese*—Receipts, 31,180 boxes; shipments, 22,194 boxes. A fair business has been done here during the week at 12 to 12½c, the market closing slightly easier at 11 to 12c. *Pork*—Receipts, 62 bbls; shipments' 185 brl.—Market dull; few sales of any consequence transpiring. We quote *New Mess* \$20.00 to 20.50; *Thin Mess*, \$19.50. *Lard* steady, with some large transactions at 12½c. *Tallow*, 7½ to 8c.

**SALT.**—The stocks of coarse salt are now pretty heavy, but the demand as yet continues light. Coarse can be had in quantity from 53 to 56c. *Factory* filled sells at \$1.15 to 1.20. *Fine*, 70 to 80c.

**WOOL.**—The market this week has been again very dull; very few sales taking place, and these only of small lots of a retail character. Prices are without quotable change. *Super*, 27½c; *unas sorted*, 26 to 27c.

## TORONTO MARKET.

Toronto, Sept. 28, 1876.

A fair degree of movement has taken place in some lines, and the trade done has been of a healthy character. Flour and grain have shown a fair degree of activity, and barley has met with good demand. The grocery trade has been moderate with country dealers, and quiet with jobbers. In dry goods more has been done than was anticipated, and the disposition appears to be to buy only for immediate wants. Hardware is active, more especially in plates, nails, and glass. Leather is moving steadily, and boots and shoes show an increased activity. Provisions, hides, and wool have been quiet.

**BOOTS AND SHOES.**—An improved tone is observable, and there is a better demand for nearly all lines. Late rains have occasioned a pressure from country dealers to get their fall orders filled promptly, and several of our largest houses are working full time. No 1 *Stoga* are selling at \$2.60 upwards. No other change from quotations.

**CATTLE.**—*Beeves.*—The market has been well supplied mostly with inferior which have met with but little demand except for occasional shipment. First class have advanced and

remain firm at \$4.75 to 5.00 at which figures they are scarce and wanted second class continue weak at former figures \$4.00 is an outside price. Third class \$3.00 to 3.25 *Sheep*.—Prices are firm and first class have promptly brought \$5.00 to 5.50 Second class \$4.00 to 4.50 at which 60 head changed hands. *Lambs* 105 head sold at \$3.25 demand is good though prices somewhat weaker *Calves* First class have been wanted and paid buyers at \$9.00 to 10.00 *Hogs* plentiful at \$5.00 to 5.50.

**FLOUR AND MEAL.**—Flour. Stocks in store on 25th inst 780 brls against 5.80 brls last week and 1730 brls same date last year. The market is steady at prices quoted: all fancy offering last week was taken, but this weeks transactions are limited and \$5.05 is the ruling figure. Superior extra is firm with sales at \$5.60 f.o.c. bag lots from local millers will likely offer more freely since the late rains. No heavy sales are reported, the market closed weaker in sympathy with Montreal. We quote superfine \$4.20 to 4.30. There is nothing doing in oatmeal.

**GRAIN.**—Stocks in store on the 25th inst were wheat 243,575 bush., peas 5,786 bush., oats 4,565 bush., barley 83,930 bush., against wheat 112,832 bush., oats 4,891 bush barley 132,237 bush., peas 1,272 bush., on the corresponding date last year. Wheat is dull and a trifle easier No 1 spring offers freely at \$1.10 some 8,000 bushels changed hands at this figure a transaction at \$1.12 was spoken of which is not confirmed. Fall wheat is decidedly dull and lower, we quote No 1 at \$1.15 to 1.17 No 2 \$1.12 to 1.14 Barley is active and a good deal of enquiry No 1 took an upward jump of 10 to 12c over last weeks prices at one time during the week on the street but transactions are now reported at 80 to 82c. For good samples of No 2 from 75 to 77c are paid Oats more active and higher, 38 to 40c can be obtained a carload on the track brought 38c Peas, none coming in, prices unchanged.

**GROCERIES.**—The jobbing trade is quiet, and the market continues easy. Country trade is moderately active, but purchases are light and there is no disposition to press buyers. Coffees are unchanged with the exception of Rio which sells at 21 to 22c. No Ceylon in market. Fish are not in large supply, neither are they active; scaled herrings are somewhat lower, say 30 to 32c. Trout being \$3.25 to 3.50. There is some movement in fruits, sales of layer raisins are made at our quotations. No Malaga fruit is yet reported. New Valencias bring 9 to 9c. Currants are firm, they are very active in Greece, and the English market is so bare that cargoes sell at once on arrival. No change in spices. Sugars are rather duller as to the jobbing demand, retailers are buying their average quantity. No quotable change. *Tobaccos*.—There is a scarcity of McDonald's brands, which are asked for and firm. *Teas*.—No new feature in the market, sales mostly to country merchants at prices which show no decline from last week.

**HARDWARE.**—The demand for nails and glass continues active, in other lines there is a fair trade done but the orders are small and staple, and there is no great effort made to increase them. The iron market is unchanged, but American bar we now quote at \$2.25 to 2.40., boiler plates at \$3.00 to 4.00; Shot 7 to 7c; pressed spikes \$4.50 to 6.00. In block tin and pig copper we make no change, but Charcoal tin plates are lower, say 1 C \$7.00 to 7.25, 1 X \$9.00 to 9.25; 1 XX \$11.00 to 11.50.

**HIDES AND SKINS.**—The demand is fairly steady and demand tolerably active. Cured hides are a shade improved, 6½ to 6¼ can be got for all weights readily. No. 1 and 2 green bring 5½ and 4½c. respectively. Chicago kips, green, are in the market, and a good many selling for better class leather. They bring \$2.00 to 2.50 per skin, average weight 15 to 18 lbs.; New York kips, same weights, \$2.00 to 2.50,

Sheepskins quiet and unchanged; Calfskins not many offering, as the season is about over.

**FREIGHTS.**—*Lake Freights*.—The combination seems likely to prove a success, as charters have been made at 2c on barley to Oswego and 3c to Lake Erie ports. Nothing is reported to Kingston or Montreal, but there seems to be no doubt that 2c would have to be paid to the former port. *Rates by Steamer*.—The Jacques line's rates to Montreal are 20c on flour, and 5c on grain; and 12½c on flour, and 4c on grain, to Kingston, Prescott, or Brockville. The Royal Mail line also takes flour to Montreal at 20c. *Grand Trunk Rates*.—Rates on flour now stand as follows:—To Montreal, 20c; to Point Levis, 35c; to all points in New Brunswick on this side of the McAdam Junction and Frederickton, via the Intercolonial railway, 55c; to St. John, 55c; to Halifax, 55c; to St. John, via Portland, 50c; to Halifax 50c. *Through Rates to England*.—Flour to Liverpool via Allan line is nil per bbl.; or in bags 52s 6d per ton of 2,240 lbs; grain nil, butter and cheese 57s 6d per ton; boxed meats, tallow, pork, and beef in barrels, 57s 6d per ton; lard 57s. 6d per ton; oil-cake os. od per ton. To Glasgow via Montreal flour is nil per bbl.; wheat nil per cental, and boxed meats and pork 60s od; cheese and butter 66s. od per ton; tallow 60s od; lard 60s od per ton; oil-cake; os. od per ton. Four and oatmeal 55s od per ton.

**LEATHER.**—Although business is not quite so active as last week, stocks of sole are generally well-assorted, and the market shows a better feeling. For first-quality Spanish, such makes as Lyn or Chippawa, prices reach as high as 28c. There is plenty No. 1, however, at from 26 all the way down to 22c. According to selection there is some enquiry for light slaughter at 22 to 24c. Heavy, 23 to 27c, or even 28c. Harness is firmer, and wanted at 22 to 27c. Of Prime Upper the supply is limited, and light is in demand at quotations. Not many Splits in market; a first-class article is asked for; no special demand for common. Measured leathers are nominal. Russets show a lower tendency, and will be sold at 25 to 30c. Oak Harness is selling at 35c. Native Kips, 60 to 70c; Chicago ditto, 70 to 75c; N. Y. veal ditto, 70c. These last descriptions are used for good work. Foreign stocks in fair supply at former prices. Tanning materials unchanged, excepting Gambier, which is lower; 7c would probably be shaded for a round lot.

**OILS AND PAINTS.**—Cod oil is stiffening by reason of the reported short catch. Our figures represent the range in price, however, at present. Lard oils are improved in tone. Extra we quote \$1 to 1.05; No. 1, 92 to 97c; No. 3, 85 to 90c. Turpentine, 40 to 44c. White lead, as per prices current.

**PROVISIONS.**—*Butter*.—Purchases were made on Montreal account last week as high as 22c for good shipping, but this flurry is over, and large receipts in English markets have lowered prices one to two cents. The market to-day is unsettled, however, and sellers are holding off. Some business has been done early in the week at 17c for ordinary, and 20c for fine shipping. *Cheese* has advanced somewhat. Choice brings 11 to 12c. Small lots have changed hands at former figure. Inferior sells at 9c. *Pork* is steady. *Eggs* continue scarce, and sell readily at 14 to 15c. *Bacon*.—The market is easier. Cumberland quiet at 9½ to 10c for small quantities. *Lard*.—But little doing; no change to note. *Hogs* are in fair demand at \$6.50 to 7.50.

**SALT.**—Liverpool coarse is slow of sale at an advance of 5c—80 to 85c. Canadian is unchanged, and not much doing.

**WOOL.**—Mostly small lots offering. A choice article brings 29c. A round lot sold at 28c, which figure is readily commanded. The amount in market, however, is not large.

## THE ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

**ACCIDENT INSURANCE**  
alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

103 ST. FRANCOIS XAVIER ST., MONTREAL.  
EVANS & RIDDELL, Auditors.

Alexander & Stark, General Agents  
CO. YORK, TORONTO.

W. H. Campbell, Agent for City of  
Toronto.

## SURETYSHIP. THE CANADA GUARANTEE COM'Y

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employes, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The full Deposit of \$50,000 has been made with Government. This is the only company that has made any deposit for guarantee business.

The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, President. JOHN RANKIN, Vice-President.

EDWARD RAWLINGS,

MANAGER.

EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,  
103 St. Francois Xavier Street,  
MONTREAL,

GENERAL AGENTS:

Toronto—Alexander & Stark.  
Hamilton—Seneca Jones.

—Nova Scotia continues to ship furs to Britain. Furs to the value of \$6,000 formed part of a shipment from Truro, N. S., last week. A firm at Pugwash in the County of Pictou despatched a million and a half of deals in seven cargoes since the beginning of June. Skates are largely shipped from Halifax, the Acme skate, as well as the Fenerty patent have received considerable orders from England. The former article is in active United States demand also, arising from their display at Philadelphia.

**BANK OF MONTREAL.**

The Bank of Montreal is prepared to issue  
**CIRCULAR NOTES**

AND

**LETTERS OF CREDIT,  
FOR TRAVELLERS,**

Available in all Parts of the World.

**DONALDSON & LAIDLAW,  
Accountants and Estate Agents**

**22 ADELAIDE ST. EAST, TORONTO**  
P. O. BOX 1049.

Attending meetings of creditors, liquidating and winding up estates a specialty. Fire losses adjusted, and collections made in city and country with despatch.

Correspondence Solicited.

J. DONALDSON, Late of Murdoch & Donaldson.  
J. C. LAIDLAW, Late with Bank of Commerce.

**CANADA LIFE ASSURANCE CO.**

The "MINIMUM" system of Assurances has just been adopted by this Company, where, By a partial application of the profits, rates of premium are charged

**LOWER THAN HAVE EVER BEFORE**

BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.						
21	\$12 80	30	\$17 50	39	\$23 80	48	\$32 70
22	13 10	31	18 10	40	24 70	49	34 10
23	13 50	32	18 60	41	25 60	50	35 70
24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 50	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" system, are published, and may be had upon application.

**A. G. RAMSAY, Managing Director.**

**R. HILLS, Secretary.**

AGENT IN TORONTO—J. D. HENDERSON.

Canada Life Buildings, 48 King Street West.

**CONFEDERATION  
LIFE ASSOCIATION.**

HEAD OFFICE:  
**TEMPLE CHAMBERS, TORONTO.**

PRESIDENT.  
HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.  
HON. WM. McMASTER. WM. ELLIOT, ESQ.

**A HOME COMPANY,**

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.  
PROVINCE OF NEW BRUNSWICK.....Major JAS. MACGREGOR GRANT, St. John.  
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, Agent for the City of Toronto.

**J. K. MACDONALD, Managing Director.**

**WESTERN  
ASSURANCE COMPANY.**

INCORPORATED 1851.

CAPITAL, ..... \$800,000.  
With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.  
HON. JOHN McMURRICH.

Vice-President.  
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKIN, Esq. ROBERT BEATY, Esq.  
A. M. SMITH, Esq. WM. GOODERHAM, JR., Esq.

**BERNARD HALDAN, Managing Director.**

**FRED'K C. C. LOVELACE, Secretary.**

WM. BLIGHT, Fire Inspector.

JAMES PRINGLE, General Agent.  
Marine Inspector.

**Insurances** effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

**Insurance.**  
**THE GORE DISTRICT**  
**Mutual Fire Insurance Company**

INCORPORATED JUNE 18, 1886,  
 Undertakes the Insurance of all descriptions of  
 Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted  
 to the Province of Ontario.  
 By never permitting its lines of insurance in any lo-  
 cality to exceed a safe limit—a determination not to  
 compete "for risks at constantly diminishing rates," and  
 by a steady adherence to a sound tariff, it has been en-  
 abled

**TO MEET ITS ENGAGEMENTS**

as they have matured; while the cost of insuring with it  
 has ranged from sixteen to twenty cents in the dollar  
 less than what it would have cost in a proprietary com-  
 pany. And similar results may hereafter with confidence  
 be anticipated: for the Company continues to receive  
 that careful attention and cautious management which  
 have characterized its transactions for so many years.

**THOS. M. SIMONS,**  
 Secretary-Treasurer.

Galt, Aug. 29, 1876.

**The Mercantile**  
**FIRE INSURANCE COMPY.**

Incorporated by Act of Ontario Legislature.  
 CAPITAL.....\$200,000.  
 HEAD OFFICE..... WATERLOO, ONTARIO.

*Board of Directors:*

- |                      |             |
|----------------------|-------------|
| J. E. Bowman, M. P.  | St. Jacobs. |
| J. B. Snider,        | Conistoga.  |
| J. W. Walden, M. D., | Waterloo.   |
| John Shub,           | Waterloo.   |
| J. B. Hughes,        | Waterloo.   |
| Cyrus Bowers,        | Berlin.     |
| Henry F. J. Jackson, | Berlin.     |
| Robert Melvin,       | Guelph.     |
| William Robinson,    | Galt.       |
- Officers:*—J. E. Bowman, M. P. President; J. W.  
 Walden, M. D. Vice-President; P. H. Sims, Secretary.  
 Insurances granted on all descriptions of property  
 against loss or damage by fire, at current rates.  
 Agencies will be opened at the principal towns in Ont.

**The Manufacturers & Merchants**  
**Mutual Fire Insurance Co. of Canada.**

D. B. CHISHOLM, Esq.—PRESIDENT.  
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 H. T. CRAWFORD, Sec.—Treas.  
 Head Office—Hamilton.

A Directorate composed of prominent manufacturers  
 and merchants and a complete copy of the application  
 and Diagram returned with the policy.

**PRINGLE & SCOTT, Agents,**  
 Office, Colborne St., cor. Leader Lane.

**CANADIAN MUTUAL**  
**FIRE**  
**Insurance Company.**

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,  
 \$262,763.

Lowest rates on all classes of property.  
 Three year policies issued on the popular mutual sys-  
 tem

JOHN BARRY, President.  
 B. E. CHARLTON, Vice-President  
 F. R. DESPARD, Secretary  
 H. P. & A. ANDREW, Agents for Toronto,  
 26 Adelaide Street East, up stairs.

**Insurance.**  
**JANUARY 1, 1876.**  
**THE**  
**Connecticut Mutual**  
**LIFE INSURANCE CO'Y,**  
**OF HARTFORD, CONN.**

**JAS. GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**  
**JOHN M. TAYLOR, Assistant Sec.**

**Thirtieth Annual Statement.**

Net assets, January 1, 1875.....	\$38,838,267 85
RECEIVED IN 1875.	
For Premiums.....	\$7,165,468 55
For Interest and Rent.....	2,652,931 81
	\$ 9,818,400 36
	\$48,656,668 21

**DISBURSED IN 1875.**

TO POLICY-HOLDERS:	
For claims by death and ma- tured endowments.....	\$2,722,352 27
Surplus returned to Policy- holders.....	2,543,556 08
Lapsed and surrend'd policies	941,095 42
	\$6,206,913 77

**EXPENSES:**

Commission to Agents.....	\$528,740 55
Salaries of Officers, Clerks, and all others employed on salary.....	19,700 00
Medical Examiners' fees.....	113,505 88
Printing, Stationery, Adver- tising, Postage, Exchange & Taxe.....	\$741,382 08
	246,306 83

Balance Net Assets, December 31, 1875.....  
 \$41,462,065 53

**SCHEDULE OF ASSETS.**

Loans upon Real Estate, first lien.....	\$26,936,282 40
Loans upon stocks and bonds.....	241,353 28
Premium notes on policies in force.....	6,730,567 50
Cost of Real Estate owned by the Co'y.....	1,853,590 13
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	619,000 00
Cost of City Bonds.....	1,746,695 00
Cost of other bonds.....	435,000 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,070,893 79
Cash in Company's office.....	6,684 78
Balance due from agents, secured.....	79,180 45
Bills receivable.....	4,876 40
	\$41,462,065 53

ADD:	
Interest accrued and due.....	\$1,617,060 07
Rents accrued.....	2,510 91
Market value of stocks and bonds over cost.....	372,698 20
Net prems. in course of col'n.....	6,050 28
Net deferred quarterly and semi-annual premiums.....	34,265 93
	2,032,585 39

Gross assets, Dec. 31, 1875.....	\$43,494,650 92
LIABILITIES:	
Amount required to re-in- sure all outstanding poli- cies, net assuming 4 per cent. interest.....	\$38,494,045 00
Extra reserve.....	197,612 00
All other liabilities.....	798,142 00
	\$39,489,799 00

Surplus, December 31, 1875.....	\$4,004,851 92
Increase of assets during 1875.....	\$3,050,954 93
Ratio of expense of management to re- ceipts in 1875.....	7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insur'g.....	\$185,076,842

**VICTORIA MUTUAL**  
**FIRE INSURANCE COMPANY OF CANADA**

**Hamilton Branch**  
 Within range of Hydrants in Hamilton.  
**Water-Works Branch:**  
 Within range of Hydrants in any locality having  
 efficient water-works.  
**General Branch:**  
 Farm and other non-hazardous property only.  
 One branch not liable for debts or obligations of the  
 others.  
 GEO. H. MILLS, President.  
 W. D. BOOKER, Secretary.  
 HEAD OFFICE..... HAMILTON, ONTARIO.  
 J. C. MUSSON, No. 7 Imperial Buildings Toronto.

**Insurance.**  
**BRITON**  
**Life Association,**  
**(LIMITED).**

*Capital Half a Million Sterling.*  
**PAID UP \$50,000 Stg.**

Deposited with Dominion Government for the Special  
 Security of Canadian Assurers  
**\$50,000 TO BE INCREASED TO \$100,000.**

**CANADA BRANCH, . . MONTREAL.**

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 Manager  
 Chief Offices :  
 429 Strand, London.  
 Toronto Office—17 Wellington St. W., Second Flat,  
 Federal Bank Buildings.  
**GEORGE J. MACQUIRE,**  
 Local Agent & Inspector of Agencies.

**Liverpool and London and Globe**  
**Insurance Company.**

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Can- adian Policyholders.....	150,000

**CANADA BOARD OF DIRECTORS.**  
 Hon. HENRY STARNES, Chairman.  
 THOS. CRAMP, Esq., Deputy Chairman.  
 ALEX. HINCKS, Esq.  
 SIR A. T. GALT, K.C.M.G.  
 THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.  
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*Standing Counsel*—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST  
 CURRENT RATES.

*Dwelling Houses and Farm Property Insured on*  
*Special Terms.*

LIFE POLICIES are issued at rates as low as are consis-  
 tent with the security offered. Liberal Surrender values.  
 Claims payable one month after proof of death.  
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 Chief Agent for the Dominion, Montreal

**THE MONETARY TIMES AND TRADE**  
**REVIEW—INSURANCE CHRONICLE**

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 Finance, Commerce, Insurance, Railways  
 Mining, Public Companies, Invest-  
 ments, and Joint Stock En-  
 terprise.

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*Canadian Postage pre-paid on Foreign Subscriptions.*

**Book and Job Printing.**  
 Having extended our premises and fitted up a Job  
 Department, we are in a position to fill all orders intrusted  
 to us with neatness and punctuality.  
 Office—No. 64 Church Street, Toronto, Ontario  
**EDW. TROUT, Business Manager.**

STOCK AND BOND REPORT.

Consumers' Gas Co'y.

The Annual General Meeting of the Shareholders of the Consumers' Gas Company, of Toronto, to receive the Report of the Directors and for the Election of Directors for the ensuing year, will be held at the Company's office Toronto Street,

On MONDAY, the 30th OCTOBER next, at twelve o'clock noon.

W. H. PEARSON, Secretary.

Toronto, Sept. 28, 1876.

EDWIN BUTT, JR.,

PACIFIC BUILDINGS, TORONTO, AGENT FOR

WATROUS, LEWIS & CO.,

Hats, Caps & Furs.

Manufacturers and Jobbers, NEW YORK.

SCOTT BROS.

Manufacturers of

Carpets and Oil Cloths,

27 and 29 White Street, N.Y.

EDWIN BUTT, Jr., Agent, Pacific Buildings, Toronto.

A. & S. NAIRN,

Coal Merchants, TORONTO.

Docks—Foot of Church Street.

OFFICE—30 Adelaide street, next Post Office.

Coal for Household, Foundry, and Blacksmith's use, shipped f.o.b. cars, and city delivery.

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ACCOUNT-BOOK MANUFACTURERS

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ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

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STOCK BROKERS,

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.



The STAR MANUFACTURING COMPANY'S ACME CLUB SKATE, (FORBES' PATENT) Superior to every other Style.

Address—72 BEDFORD ROW, HALIFAX, N.S.

Aug. 12, 1876.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Sep. 29.	Montreal Sep. 29.
British North America	£50	4,866,666	4,866,666	1,170,000	4		
Canadian Bank of Commerce	£50	6,000,000	6,000,000	1,900,000	4	124 1/2	124 1/2
Consolidated		3,477,224	232,000		4	102 1/2	101 1/2
Du Peuple	50	1,600,000	1,000,000	200,000	3		93 1/2
Eastern Townships	50	1,500,000	1,123,996	275,000	4		104 1/2
Exchange Bank	100	1,000,000	1,000,000	55,000	3		99 100 1/2
Hamilton	100	1,000,000	590,310	9,496	4	98 99	
Imperial	100	910,000	804,883 54	25,000	4	106 106 1/2	105 1/2
Jacques Cartier	50	2,000,000	1,865,920	75,000			31 1/2 32 1/2
Mechanics' Bank	50	500,000	456,571				
Merchants' Bank of Canada	100	8,607,200	8,126,096	1,000,000	4	92	92 92 1/2
Metropolitan	100	1,000,000	675,226	80,000			52 1/2
Molson's Bank	50	2,000,000	1,993,990	500,000	4		107 109
Montreal	200	12,000,000	11,979,400	5,500,000	7	188 189	188 189
Maritime	100	1,000,000	488,870		3		74
Nationale	50	2,000,000	2,000,000	400,000	3 1/2		105
Dominion Bank	50	970,250	970,250	270,000	4	128	127
Ontario Bank	40	3,000,000	2,951,596	525,000	4	102 1/2 103	102 1/2 103
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		105
Standard	100	840,100	501,250			80 82	
Toronto	100	2,000,000	2,000,000	1,000,000	6	186 188	186 187 1/2
Union Bank	100	2,000,000	1,990,856	200,000	3 1/2		85 86 1/2
Ville Marie	100	1,000,000	723,225		3		65 70
Federal Bank	100	800,000	654,390	6,000	3 1/2	101 1/2 102	101
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	145 152	
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4 1/2	128 129 1/2	
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	6	177 1/2	
Ontario Savings & Invest. Society	50	1,000,000	621,000	124,000	5	128	
Farmers' Loan and Savings Company	50	400,000	381,780		4	112 1/2	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	150 151	
Provident Loan Co.			514,473	35,000	5	130 1/2	
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5		156 158
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		163 163 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		4		224 230
Montreal City Passenger Railway Co.	50	600,000	400,000		6		90 1/2 91
Richelieu Navigation Co.	100	750,000	750,000		5		93 94
Dominion Telegraph Company	50	500,000			3 1/2	94 1/2 96	
Provincial Building Society	100	350,000			4	87	
Imperial Building Society	50	662,500	366,200	25,000	4 1/2	109 1/2	
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	118 119	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	138 141 1/2	
Union Permanent Building Society	50	400,000	350,000	42,000	5	125 126 1/2	
Western Canada Loan & Savings Co.	50	900,000	735,000	241,500	5	146	

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	102	
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		100 101 1/2
Do. Corporation 6 1/2 ct.		116 118
Do. 7 1/2 ct. stock		
Toronto Corporation 6 1/2 ct., 20 years	98 1/2 98 1/2	
County Debentures	100	
Township Debentures	97	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Sept 13.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	5-1
50,000	20	C. Union F. L. & M	50	5	13 1/2
5,000	10	Edinburgh Life	100	15	39 1/2
20,000	5 yearly	Guardian	100	50	07
100,000	£4 p.sh.	Imperial Fire	100	25	93
10,000	20	Lancashire F. & L	20	2	7 2-5
35,862	12	Life Ass'n of Scot.	40	8 1/2	26
10,000	11	London Ass. Corp.	25	12 1/2	58
397,752	5	Lon. & Lancash. L	10	1 1/2	1
20,000	15	Liv. Lon. & G.F. & L	20	2	10 1/2
20,000	20	Northern F. & L.	100	50	37
40,000	28	North Brit. & Mer	50	6 1/2	43 1/2
6,722	£4 p.s.	Phoenix	100	100	216
200,000	15	Queen Fire & Life	10	1 1/2	2 33-40
100,000	40	Royal Insurance	20	3	15 1/2
100,000	12 1/2	Scot'h. Commercial	10	1	2 7-10
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 9-40
20,000	10	Scot. Prov. F. & L	50	3	9 1/2
10,000	29 1/5	Standard Life	50	12	72
4,000	7 1/2	Star Life	25	1 1/2	12 1/2
		CANADIAN.			p.c.
0,000	5-6 mo	Brit. Amer. F. & M	£50	£50	117 117 1/2
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assurance	£50	£5	
6,500	8	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	400	130	
1,085	15	Marine	100	40	
2,000	10	Queen City Fire	50	20	
20,000	7 1/2	Western Assurance	40	10	140 142

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L of Hart.	100	400	500
1819	30,000	Ætna F. of Hart.	100	209	210
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Travlers' L. & Ac	101	177	180

RAILWAYS.

	Sb'rs.	London, Aug. 31.
Atlantic and St. Lawrence	£100	99 101
Do. do. 6 1/2 p.c. stg. m. bds.	100	100 101
Canada Southern 7 p.c. 1st Mortgage	100	48 52
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	7 1/2 8
New Prov. Certificates issued at 2 1/2		dis
Do. Eq. F. M. Bds. 1 ch. 6 p.c.	100	98 100
Do. Eq. Bonds, 2nd charge		92 94
Do. First Preference, 5 1/2 p.c.	100	37 38
Do. Second Pref. Stock, 5 1/2 p.c.	100	23 24 1/2
Do. Third Pref. Stock, 4 1/2 p.c.	100	13 14
Great Western	200	6 1/2 6 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	86 89
Do. 5 p.c. Deb. Stock		59 61
Do. 6 per cent bonds 1890		84 87
International Bridge 6 p.c. Mort. Bds		100 102
Midland, 6 1/2 p.c. 1st Pref Bonds	100	45 50
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	96 98
Do. do. Second do.	100	8 1/2 91
Toronto, Grey and Bruce, Stock		100
Do. 1st Mor Bds		95
Toronto and Nipissing, Stock		100
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		68 70

EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days		6 1/2 9 1/2
Gold Drafts do on sight		1/2 prem.
American Silver	10 13 dis.	

Over 200 Wheels in actual use.  
**BARBER'S**  
**Improved Canadian Turbine.**

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffel, Samson, or other Turbines in use. The makers will guarantee this or no sale.

Send for circulars to

**BARBER & HARRIS,**  
 MEAFORD, ONT

**CANADA SCREW COMP'Y,**  
 DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited.

**GEO. F. BURROWS,**  
 Manager.

**STARCH, STARCH**  
 PURE WHITE, PURE BLUE,  
 SATIN, SILVER GLOSS.

ESTABLISHED 1858.

**Edwardsburg Starch Co.**

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,  
 &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

**CUSTOMS DEPARTMENT.**

Ottawa, July 14, 1876.

Authorized discount on American Invoices until further notice: 10 per cent.

**JAMES JOHNSTON,**  
 Commissioner of Customs.

ESTABLISHED 1848.

**T. NORTHEY,**

Builder of Marine, Portable and Stationary

**STEAM ENGINES AND BOILERS.**

All kinds of Machinery and Mill Gearing made to order.

**HAMILTON.**

ESTABLISHED 1845.

**L. COFFEE & CO.,**

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

ESTABLISHED A.D. 1641.

**ENGLISH MALT VINEGAR.**

**A. W. R. & N. POTT,**  
 SOUTHWARK, LONDON.

SOLE AGENT:

**JAMES LOBB,**  
 TORONTO.

**TORONTO PRICES CURRENT.—SEPT. 28, 1876.**

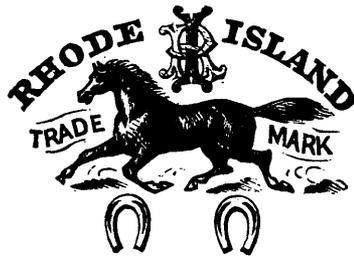
Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. s. c.	<b>Hardware—continued.</b>	\$ . s. c.	<b>Oils—continued.</b>	\$ . c. s.
Mens' Calf Boots.....	3 00 @ 4 25	Copper: Pig.....	0 21 0 22	Olive, common, gal.....	1 00 1 10
" Kip Boots.....	2 20 3 20	Sheet.....	0 28 0 30	" salad, in bottles.....	1 90 2 30
" Stogas boots, No. 1.....	2 60 2 85	<b>Cut Nails:</b>		" qt., per case.....	3 20 3 30
" " No. 2.....	2 00 2 50	12 dy. to 7 1/2 p.kg. 100 lbs.	3 00 0 00	Seal, pale.....	0 72 0 75
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 30 0 00	Spirits Turpentine.....	0 40 0 44
" Cong. gaiters & Bal.....	1 15 2 30	2 1/2 dy. to 4 dy.....	3 80 0 00	Whale, refined.....	0 75 0 00
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 60 5 00	<b>Paints, &amp;c.</b>	
" Stoga Boots.....	1 55 2 00	<b>Galvanized Iron:</b>		White Lead, genuine, in	
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 08 0 09	Oil, 25 lbs.....	2 35 2 40
Youths' Stogas.....	1 45 1 65	Best, No. 24.....	0 08 0 09	Do. No. 1.....	2 10 2 15
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 08 0 09	" 2.....	1 85 1 90
" M.S.....	1 60 2 10	" 28.....	0 09 0 10	" 3.....	1 75 1 75
" Batts.....	0 95 1 30	<b>Horse Nails:</b>		White Lead, dry.....	0 07 0 08
Misce's Bals.....	0 95 1 35	Guest's or Griffin's as-		Red Lead.....	0 06 0 07 1/2
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Venetian Red, English.....	0 02 0 03
Childs' Bals.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Yellow Ochre, French.....	0 02 0 03
" Batts.....	0 60 0 75	Patent Hammered do.	0 17 0 17 1/2	Whiting.....	0 85 0 95
" Turned Cack p.doz	4 50 4 80	<b>Iron (at 6 months):</b>		<b>Petroleum.</b>	
Drugs.....		Pig—Gartsherric, No. 1	00 00 00 00	(Refined, gal.)	
Aloes Cape.....	0 16 0 20	Eglinton, No. 1.....	21 00 22 00	Delivered at London, Ont	
A. um.....	0 02 0 03 1/2	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Horax.....	0 13 0 15	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Castor Oil.....	0 10 0 12	Bar—Amer., 100 lb.....	2 25 2 35	No. 1, 10 brls.....	0 31 0 00
Caustic Soda.....	0 03 0 04	Refined.....	2 50 0 00	" 5 brls.....	0 31 0 00
Cream Tartar.....	0 30 0 33	Hoops—Coopers.....	3 00 3 25	" single brls.....	0 32 0 00
Epsom Salts.....	0 02 0 03	" Band.....	3 00 3 03	Benzine.....	0 00 0 42
Extract Logwood.....	0 12 0 00	Boiler Plates.....	3 00 4 00	<b>Produce.</b>	
Indigo, Madras.....	0 75 85	Canada Plates M.L.S.....	4 00 4 25	Flour (per brl.): f.o.c.	
Madder.....	0 10 0 12	Garth.....	4 10 4 12	Superior extra.....	5 50 5 60
Opium.....	7 00 7 25	Arrow & Glamorgan.....	4 20 4 50	Extra.....	5 25 5 30
Oxalic Acid.....	0 16 0 20	<b>Lead (at 4 months):</b>		Fancy.....	5 05 5 10
Potassa Iodide.....	2 70 2 90	Bar 100 lbs.....	0 06 0 07	Spring wheat, extra.....	4 75 4 85
Quinine.....	2 50 2 60	Sheet.....	0 06 0 06 1/2	Superfine.....	4 20 4 30
Soda Ash.....	0 03 0 04	Shot.....	0 07 0 07 1/2	Oatmeal.....	4 00 4 10
Soda Bicarb, per keg.....	3 75 4 30	<b>Iron Wire (4 months):</b>		Cornmeal, small lots.....	3 00 3 25
Tartaric Acid.....	0 48 0 50	No. 6, 1/2 bundle.....	2 30 2 40	<b>Grain: f.o.b.</b>	
<b>Groceries.</b>		" 9.....	2 50 2 70	Fall Wheat, No. 1.....	1 15 1 17
Coffees: Java, 1/2 lb.....	0 29 0 31	" 12.....	2 30 3 00	" No. 2.....	1 12 1 13
" Singapore.....	0 26 0 28	" 16.....	3 00 3 50	" No. 3.....	1 07 1 10
" Ceylon.....	0 00 0 00	<b>Powder:</b>		Spring Wheat, No. 1.....	1 08 1 10
" Rio.....	0 21 0 22 1/2	Blasting Canada.....	3 50 0 00	" No. 2.....	1 05 1 07
" Mocha.....	0 35 0 00	FF.....	4 50 0 00	Oats.....	0 38 0 40
" Mocha.....	0 35 0 00	FFF.....	4 50 0 00	Barley, No. 1.....	0 80 0 82
Fish: Herrings, Lab.....	6 50 0 00	Blasting, English.....	0 00 0 00	" No. 2.....	0 75 0 77
" Canso.....	0 00 0 00	FF..... loose.....	5 00 0 00	Peas.....	0 72 0 75
" round.....	0 00 0 00	FFF.....	5 25 0 00	<b>Provisions</b>	
" scaled.....	0 30 0 32	<b>Pressed Spikes (4 months):</b>		Butter, choice, 1/2 lb.....	0 19 0 20
Mackerel, brls.....	9 00 10 00	Regular sizes, 100.....	4 50 6 00	" ordinary.....	0 17 0 18
White Fish.....	3 75 4 00	Extra.....	6 00 7 00	Cheese.....	0 09 0 12
Trout.....	3 25 3 50	<b>Tin Plates (4 months):</b>		Pork, mess, new.....	20 00 21 50
Salmon, salt water.....	15 50 16 00	IC Coke.....	6 75 7 00	Bacon, long clear.....	0 10 0 11
Dry Cod, 1/2 112 lbs.....	5 25 5 50	IC Charcoal.....	7 00 7 25	" Cumberland cut.....	0 90 0 10
Fruit: Raisins, Layer, 7/6	2 25 2 50	IX.....	9 00 9 25	" smoked.....	0 10 0 11
" Ditto, old.....	2 00 2 25	IXX.....	11 00 11 25	Hams, smoked.....	0 15 0 00
" Sultanas.....	0 13 0 14	DC.....	6 75 7 00	" canvassed.....	0 14 0 15
" Valentias.....	0 07 0 07 1/2	<b>Hides &amp; Skins, 1/2 lb:</b>		Lard.....	0 12 0 13
" New.....	0 09 0 09 1/2	Green, No. 1.....	0 05 0 00	Eggs.....	0 14 0 15
Currants, 1876.....	0 07 0 07 1/2	" No. 2.....	0 04 0 00	Hops.....	0 19 0 35
" old.....	0 06 0 07	Cured and inspected.....	0 06 0 06 1/2	Tallow rendered.....	0 07 0 00
Molasses: Clayed, gal.....	0 32 0 35	Calfskins, green.....	0 08 0 11	<b>Salt, etc.</b>	
" Syrup, Standard.....	0 48 0 50	" cured.....	0 00 0 12	Liverpool coarse.....	0 75 0 80
" Golden.....	0 52 0 55	Sheepskins.....	0 70 0 00	Canadian.....	1 05 0 20
" Ext. Golden.....	0 56 0 60	<b>Leather, @ 4 months:</b>		<b>Wines, Liquors, &amp;c</b>	
" Amber.....	0 68 0 75	Spanish Sole, 1st quality		Ale: English, pts.....	1 65 2 10
<b>Rice</b>		all wgs., lb.....	0 23 0 28	" qts.....	2 70 2 90
Spices:		Do. No. 2.....	0 19 0 24	Brandy: Hennessy's.....	2 75 3 00
Cassia, whole, 1/2 lb.....	0 18 0 25	Slaughter, heavy.....	0 23 0 28	Martell's.....	3 80 3 00
Cloves.....	0 45 0 50	Do. light.....	0 22 0 25	Hennessy's cases.....	3 50 9 75
Nutmegs.....	0 90 1 20	Harness, best.....	0 22 0 27	Martell's.....	8 50 9 00
Ginger, ground.....	0 25 0 35	Upper heavy.....	0 28 0 33	Otard Dupuy & Co.....	9 00 9 25
" Jamaica, root.....	0 21 0 27	" light.....	0 33 0 35	J. Robin & Co.....	8 00 8 50
Pepper, black.....	0 12 0 14	Kip skins, French.....	0 90 1 10	Gin: DeKuyers gal.....	1 85 1 90
Sugars—Porto Rico, 1/2 lb	0 07 0 08 1/2	English.....	0 70 0 90	" B. & D.....	1 75 1 85
Centrifugal, in boxes.....	0 00 0 00	Hemlock Calf (30 to 35		" green cases.....	4 50 4 75
Cuba.....	0 00 0 08 1/2	lbs.), per doz.....	0 70 0 90	" red.....	7 75 8 00
Eng. & Scotch refined yel.	0 08 0 09 1/2	Do. light.....	0 48 0 58	Booth's Old Tom.....	6 25 6 50
Dry Crushed.....	0 10 0 10 1/2	French Calf.....	1 20 1 40	Rum: Jamaica 16 o.p.....	2 25 2 40
Ground.....	0 10 0 10 1/2	Splits, large, 1/2 lb.....	0 25 0 30	Demerara.....	1 85 2 00
<b>Teas:</b>		" small.....	0 18 0 20	<b>Whisky:</b>	
Japan common to good.....	0 25 0 45	Enamelled Cow, per ft.....	0 19 0 21	GOODERHAM & WORTS	
" fine to choicest.....	0 60 0 65	Patent.....	0 20 0 21	Terms Cash.—Under 5	
Colored, common to fine.....	0 40 0 65	Pebble Grain.....	0 15 0 17	brls., nett.: 5 to 10 brls.	
Congou & Souchong.....	0 25 0 75	Buff.....	0 14 0 16	2 1/2 p.c. off; 10 brls. and	
Oolong, good to fine.....	0 45 0 60	Russets, light.....	0 25 0 35	over, 5 p.c. off.	
Y. Hyson, com. to good.....	0 29 0 38	Gambier.....	0 00 0 07	The following are our	
Medium to choice.....	0 40 0 55	Sumac.....	0 00 0 06	present prices of Spirits:	
Extra choice.....	0 60 0 75	Degras.....	0 00 0 08	Alcohol, 65 o.p. 1/2 gal	In Duty
Gunpowd com. to med.....	0 35 0 40	<b>Oils.</b>		Pure Spirits.....	Bond Paid
" med. to fine.....	0 45 0 58	Cod Oil.....	0 65 0 70	" 50 " ".....	0 56 2 13
" fine to finest.....	0 60 0 80	Straits Oil.....	0 00 0 06	" 25 u.p. ".....	0 57 2 14
Hyson.....	0 30 0 80	Lard, extra.....	1 00 1 05	Family Proof Whisky.....	0 32 1 08
Imperial.....	0 35 0 75	" No. 1.....	0 92 0 97	Old Bourbon ".....	0 30 1 08
<b>Tobacco—Manufactured:</b>		" No. 2.....	0 85 0 90	" Bye ".....	0 32 1 02
Dark 55 & 105.....	0 43 0 46	Stocks, mach.....	0 50 0 55	" Toddy ".....	0 30 1 02
" Western Leaf.....		Duncan-Clark & Co's.....	0 45 0 00	" Malt ".....	0 30 1 02
" good to fine.....	0 41 0 45	Lined raw.....	55 0 57	Domestic Whisky, 32 u.p	0 24 0 80
" choice.....	0 60 0 65	" boiled.....	0 59 0 60	Old Rye, 5 years old.....	0 92 1 68
Bright sorts, gd. to fine.....	0 70 0 80	<b>Machinery</b>	0 30 0 40	<b>Wool.</b>	
Solace.....	0 33 0 55			Fleece, lb.....	0 28 0 30
<b>Hardware:</b>				Pulled.....	0 00 0 00
Tin (four months):.....	0 22 0 28				
Grain.....	0 24 0 26				

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,**

MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

**HORSE SHOES,**

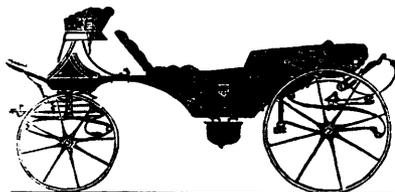
made from selected **Wrought scrap iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**JOHN WEBSTER,**

**CARRIAGE BUILDER,**

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.

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**H. R. IVES & CO.,**

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, IRON BED-STEADS, WIRE WORK, &c.



Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

**113 to 125 Queen Street, Montreal.**

**LAWN MOWERS,**

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

**Ridout, Aikenhead  
& Crombie,  
TORONTO.**

**EDWARD JAMES & SONS,  
PLYMOUTH, ENGLAND,**

Sole Manufacturers of the Celebrated

**DOME BLACK LEAD,  
French, Royal Laundry,  
AND  
Ultramarine Ball Blues.**

Every description of **WASHING POWDERS.**

**PRIZE MEDAL RICE STARCH.**

Sole Agent for the Dominion & United States.

**JAMES LOBB,  
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**Lefel Double Turbine Water Wheels.**



**BUILT OF BEST MATERIALS AND  
WORKMANSHIP.**

Thousands in use giving entire satisfaction.

FOR DESCRIPTIVE CIRCULARS ADDRESS  
**PAXTON, TATE & CO.,  
MACHINE WORKS,  
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MANUFACTURERS OF

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**Splits and Calfskins,**

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All orders served with punctuality and despatch.

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Satisfactory references in any part of Canada or the United States can be given, if required.

**VICTORIA TOBACCO WORKS,  
WINDSOR, ONT.**

ESTABLISHED 1855.

**C. H. GIRDLESTONE & CO.,**

MANUFACTURERS OF

**Fine Cut Chewing and Smoking Tobaccos.**

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

**CHEWING BRANCH** as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

**SMOKING**—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

**VICTORIA AND WIG WAG**

Our specialties. Orders solicited and promptly filled.

**C. H. GIRDLESTONE & CO.,  
Box 455, Windsor, Ont.**

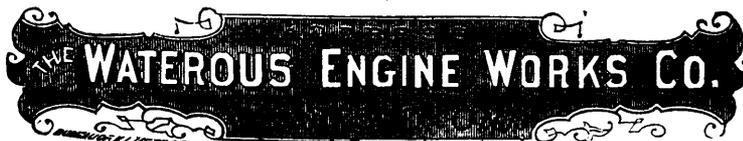
**GEARED SAW MILLS 30 H. P., Upwards**

**FOR PORTABLE SAW MILLS,**  
That will cut 2,000 feet of Lumber in a single hour.  
**GRIST MILLS,**  
That will grind 10 barrels of Flour, while using only 1 cord of wood.  
**ECONOMICAL ENGINES,**  
That will consume only two pounds of coal per horse power per hour.

**CIRCULAR SAW IRONS,**

Handy, Accurate and Durable.

**ROTARY PUMPS AND WATER WORKS**



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH & CO.**

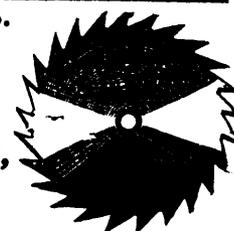
(Successors to J. Flint.)

**Manufacturers of all kinds of Saws,**

**PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,**

**ST. CATHARINES, ONT.**

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.





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First Vice-President.

HENRY LYE, Secretary.

CHARLES D. HANSON, Chief Inspector.

Agents in Toronto:

FRED'K A. BALL and THOS. R. WOOD.

Deposit with Dominion Government \$50,000.  
Experienced Agents throughout the Dominion.

*Fire Risks Written at Adequate Rates.*

FIRE AND MARINE  
INSURANCE.

THE BRITISH AMERICA  
Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

CANADA  
Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,  
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KING STREET, COBOURG, ONT.

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This Company makes a specialty of Insuring Farm Property, Private Residences, and non-hazardous property against Loss by Fire and Lightning.

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THE OTTAWA  
AGRICULTURAL INSURANCE  
COMPANY.

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.  
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

HEAD OFFICE - - VICTORIA CHAMBERS,  
WELLINGTON ST., OTTAWA.

DR. M. E. VALOIS, Inspector for Province of Quebec.  
IAS. BLACKBURN, Secretary.

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41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.  
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.  
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.  
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.  
144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.  
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.  
Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

# UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

**ASSETS, - TEN MILLION DOLLARS.**

**OFFICERS:**  
 JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.  
 WHIT. H. HOLLISTER, Treasurer. D. L. GALLUP, Secretary and Actuary.  
 JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company  
**HAS RECEIVED,**

In Premiums .....	\$18,431,211 13
In Interest .....	3,607,902 69
Total Income from all sources .....	\$22,039,113 82

**IT HAS PAID,**

Death Losses, Endowments, and Annuities .....	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies, .....	5,631,391 60
Total Payments to Policy-holders .....	\$9,735,538 75
Expenses, Commissions and Taxes .....	3,705,128 03
Interest on Capital, before retirement .....	76,279 40
Re-Insurance .....	19,374 09
Total Disbursements .....	\$13,536,320 27

**IT HAS ACCUMULATED,**

Net Cash Assets amounting to .....	\$8,502,793 53
	\$22,039,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.  
 C. B. CUSHING, General Agent, Montreal.  
 J. C. BENN, General Agent, St. John, N.B.

## An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

## METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.  
 Robert A. Grannis, Secretary. William F. Stewart, Actuary.  
 Hon. A. L. Palmer, Counsel.

**DIRECTORS FOR CANADA:**

Lieut.-Gov. LEMUEL A. WILMOT, Fredericton, N.B. JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax. Major B. R. CORWIN, New York.

**FREDERICK A. MOORE, Esq.,**

60 Church Street, Toronto,  
 Manager for Ontario and Quebec.

**THOMAS A. TEMPLE, Esq.,**

104 Prince William Street, St. John, N. B.,  
 Manager Maritime Provinces.

Incorporated A.D. 1874

Charter Perpetual.

# CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE--HAMILTON, ONT.

CAPITAL, \$1,000,000, FULLY SUBSCRIBED.

Deposited with Dominion Government, \$50,000.

**DIRECTORS:**

**PRESIDENT.**

JOHN WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
 MANAGER AND SECRETARY—CHARLES D. CORY.

H. P. COBURN, Esq., (of Messrs. L. D. Sawyer & Co.) Manfr, Hamilton.  
 LYMAN MOORE, Esq., Manufacturer, and Pres't H. S. Ry. Co., "  
 GEO. RUTHERFORD, Esq. (of Messrs. Rutherford & Co.) Manfr, "  
 F. P. BICKLEY, Esq. (of Messrs. Sanford, Vail & Bickley,) Merch't, "  
 H. H. HURD, Esq., (of Messrs. Hurd & Roberts, Manufacturer, "  
 J. A. BRUCE, Esq., (of Messrs. J. A. Bruce & Co.) Merchant, "  
 E. VERNON, Esq., M.D. "  
 JAMES REID, Esq., Manufacturer, "  
 CHAS. CAMERON, Esq., (of Messrs. C. Cameron & Co.) Merch't, "  
 J. M. BUCHAN, Esq., M.A., Inspector of High Schools, "  
 WILLIAM HARRIS, Esq., Merchant, "

**VICE-PRESIDENTS.**

GEORGE ROACH, Esq., Mayor City of Hamilton.  
 D. THOMPSON, Esq., M.P., County of Haldimand.



A. MACALLUM, Esq., M.A., Public School Inspector, Hamilton.  
 GEORGE LEE, Esq., Merchant, Hamilton.  
 C. E. CHADWICK, Esq., Manager Imperial Bank, Ingersoll.  
 WM. ELLIOTT, Esq., (of Messrs. Elliott & Co.) Merchant, Toronto.  
 DONALD SMITH, Esq., Merchant, Hamilton.  
 THOMAS H. PARKER, Esq., Woodstock.  
 GEO. A. COX, Esq., Peterboro'.  
 McLEOD STEWART, Esq., Barrister, &c., Ottawa.  
 ALEX. B. PETRIE, Esq., Druggist, Guelph.  
 WM. WORKMAN, Esq., Ex-Mayor, Montreal.  
 DANIEL J. REES, Esq., Director "Metropolitan Bank," Montreal.

**BRANCH OFFICES:**

**Montreal.**—No. 329 Notre Dame Street.  
 SIMPSON & BETHUNE, General Agents.  
**Manitoba Agency.**—Winnipeg.  
 ROBT STRANG.

**Halifax, Nova Scotia.**—No. 22 Prince Street.  
 CAPT. C. J. P. CLARKSON, General Agent.  
**St. John, New Brunswick.**—No. 51 Princess Street.  
 IRA CORNWALL, Jr., General Agent.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer ..... J. A. Hays.  
 Brantford ..... Thomas Botham.  
 Barrie ..... C. H. Clark.  
 Brockville ..... White & Weatherhead.  
 Belleville ..... Somerville & Foster.  
 Chatham ..... W. H. Morrish.  
 Collingwood ..... W. H. Hamilton.  
 County of Bruce ..... R. Cunningham, Guelph.  
 Dundas ..... B. & F. Sater.  
 Goderich ..... A. Mc. D. Allan.  
 Guelph ..... Higginbotham & McLagan.

Ingersoll ..... C. E. Chadwick and C. H. Sorley.  
 Kingston ..... R. W. Van deWater.  
 London ..... F. J. Hammond.  
 Listowel ..... Geo. Sutherland.  
 Morrisburg ..... D. A. Breakenridge.  
 Ottawa ..... R. C. W. MacCuaig.  
 Owen Sound ..... John G. Francis.  
 Paris ..... Chas. Whitlaw.  
 Peterboro ..... Geo. A. Cox.  
 Port Hope ..... A. M. Cosby.  
 Port Byrse ..... John W. Ryerson.  
 Quebec City ..... Alex. Fraser.

Sarnia ..... W. McCall.  
 Simcoe ..... Thomas R. Nelles.  
 St. Thomas ..... Geo. T. Claris.  
 Stratford ..... W. J. Hyde.  
 St. Mary's ..... W. L. Hutton & Son.  
 Strathroy ..... John Irwin.  
 St. Catharines ..... L. C. Camp.  
 Toronto ..... Scott & Walmaley.  
 " ..... James Rollo.  
 Windsor ..... Fraser & Johnston.  
 Woodstock ..... Charles L. Beard.

## STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital .....	\$5,000,000
Subscribed do. ....	2,300,000
Paid up Capital .....	200,095
Government Deposit, (Fire) .....	50,000
Do. do. (Life) .....	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses .....	63,528
Invested Funds .....	194,713
Cash in hand and Deposit .....	49,193
Other Assets .....	49,888
Total Assets .....	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.

General Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto, District

JOS. B. REED,

Imperial Buildings, 30 Adelaide St. East,  
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

## SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,574,300 00
Cash Assets - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids *swiftness* and its equivalent—*ambiguity*—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

## THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,  
Waterloo, Ont

Insurance.

## QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,  
AGENT, TORONTO.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

## HASTINGS MUTUAL

### Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

## NORTH BRITISH & MERCANTILE

### Fire & Life Insurance Co.

ESTABLISHED 1869.

Subscribed Capital, £2,000,000 Stg.	
Paid-up Capital . . . . .	£250,000 Stg.
Revenue for 1874 . . . . .	1,283,772 "
Accumulated Funds . . . . .	3,544,752 "

### 'Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

### In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,  
26 Wellington Street, Toronto.

Insurance.

## THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

## IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,  
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

## THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,

ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

## MUTUAL

### FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,  
President.

CHAS. DAVIDSON,  
Secretary.

Head Office, . . . Guelph, Ont.

### The Waterloo County

#### Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1869.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES.

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec.

J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

### The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, President

JOHN SMITH, Secretary-Treasurer.

Insurance.

**THE CITIZENS' INSURANCE COMP'Y.**

**FIRE LIFE, GUARANTEE & ACCIDENT**

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

**HEAD OFFICE, - MONTREAL.**

**DIRECTORS:**

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres.  
N. B. Corse. Andrew Allan.  
Henry Lyman. J. L. Cassidy.  
Robert Anderson.

**EDWARD STARK,**

Manager Life, Guarantee and Accident Department.

**JOHN HUTCHISON,**

Manager of Fire Department.

**ARCH'D MCGOUN, Secretary-Treasurer.**

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**A. T. McCORD JR. & CO.,**

General Agents.

**THE LONDON Life Insurance Company OF LONDON, ONT.**

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

**Joseph Jeffery, Esq., President.**

**WM. MARDON,**

Manager & Secretary.

**PHENIX**

Fire Insurance Company, of London.

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.** Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

**GILLESPIE, MOFFATT & Co.,**

General Agents for Canada,

310, St. Paul Street, Montreal.

**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

**DIRECTORS:**

The Hon. John Hamilton. Duncan MacDonald, Esq.

Robert Simms, Esq.

**FREDERICK STANCLIFFE, Resident Secretary.**

**JOHN LOW,**

(Member of the Stock Exchange)

**STOCK & SHARE BROKER,**

**14 HOSPITAL ST.,**

**MONTREAL.**

**Agents' Directory.**

**D. LORTIE,** Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

**DANIEL STEWART,** Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

**J. McCRAE,** Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

**SCORNEIL,** Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Assn. & Accident Ins. Co's., Lindsay, Ont.

**H. P. & A. ANDREW,** District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fire Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

**O. J. McKIBBIN,** Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

**DAVID JACKSON,** Real Estate, Insurance, and General Agent, Durham, Ont.

**J. C. NORSWORTHY,** General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

**GEORGE F. JEWELL,** Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**ROBERT W. UTHERFORD,** Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to loan and invest. Collections made. Stratford.

**JAMES TROUT,** Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

**JAMES DEAN,** General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

**J. E. THOMPSON,** Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

**JAMES H. PECK,** Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

**D. W. COWARD & CO.,** Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

**THOS. MILLER,** Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

**KERR & ANDERSON,** Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

**C. E. L. JARVIS,** Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

**ROBERT MARSHALL,** Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

**S. E. GREGORY,** Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN,** General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Adelaide street, Toronto.

**J. D. PRINGLE,** Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

**G. W. GIRDLESTONE,** Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

**PETER McCALLUM,** Agent for the Lancashire Ins. Co., Travelers Insurance Co., Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

**R. & H. O'HARA,** Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowanville, Ont.

Insurance.

**ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.**

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

**HEAD OFFICE FOR CANADA—MONTREAL.**

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved form

**H. L. ROUTH,**

**W. TATLEY,**

Chief Agents

**TORONTO OFFICE—** Royal Insurance Bldg., Yonge St.

**F. H. HEWARD, Agent.**

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

**PRESIDENT:**

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

**VICE-PRESIDENT:**

A. T. Fulton, Esq.

**OTHER DIRECTORS:**

D. McKay, Esq., Toronto.

C. J. MacDonell, Esq., Toronto.

A. R. McMaster, Esq., of A.

R. McMaster & Bro., Toronto.

W. H. Dunsbaugh, Esq., Toronto

W. Kay, Esq., Goderich.

A. Cameron, Esq., Cashier'

Merchants' B'k, Toronto.

John Smith, Toronto.

Dr. Brouse, Prescott.

Angus Morrison, Esq., Mayor of Toronto.

**Manager—**Arthur Harvey, Esq. Geo. A. Hine, Esq.

**Asst.-Sec'y.**

**Bankers—**The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

**ARTHUR HARVEY, Manager.**

**MUTUAL INSURANCE**

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,**

City Agent.

Office, 43 Colborne Street, Over the Bridge.

# IMPORTANT NOTICE

## TO DRY-GOODS MERCHANTS :

As it is our intention to give up the General Dry Goods Trade, and devote our attention in future exclusively to  
 Woollens,  
 Merchant Tailors' Trimmings,  
 Silks, and Shawls,

**WE ARE NOW OFFERING**

# GREAT BARGAINS !

In the many Lines we keep in Stock,

And would respectfully invite Merchants visiting this market to call and see us before making their purchases elsewhere,  
 and we feel satisfied we can show them

*Inducements, seldom, if ever, met with before.*

## TO MERCHANT TAILORS :

We have just opened out 67 Cases, consisting of

Worsted Coatings,  
 Worsted Trouserings,  
 Elysium Chinchillas,

Beavers,  
 Fancy Overcoatings,  
 Black and Blue Broadcloths,

Black and Blue Doeskins,  
 Fancy Tweeds, and  
 Merchant Tailors' Trimmings,

And we can say with perfect safety that we are now in a position to show the

*Choicest Stock of Woollens ever imported into Canada,*

AND WHICH FOR VALUE CANNOT BE EXCELLED.

# THOMAS WALLS & Co.