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THEATRE FRANCAIS, St. Catherine St. (Near St. Lawrence St.)
 Continuous Performances, 2 & 8 P.M. daily.
 W. E. PHILLIPS, Sole Proprietor. J. E. SACKETT, Manager.

Theatre Francais, Week commencing May 20th
THE NEW PARTNER.
 By our own Stock Company. Vaudeville announcement in Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec 06

Vol. 42. No. 21. NEW SERIES. MONTREAL, FRIDAY, MAY 22, 1896. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 - AND -
 IMPORTERS
 - OF -
DRY * GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES

**VICTORIA SQUARE,
 MONTREAL.**

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 . . Knitted Boots.

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.
 Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture
 PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & * Co.
 TO THE TRADE.
YES We can supply you on short notice.
 The bathing season is with us the harvest is coming and your customers will require

BATHING SUITS
 SUMMER UNDERWEAR
 LIGHT WAISTCOATS
 COTTON NECKWEAR
 THRASHER MITTS
 HARVEST MITTS

A full assortment now in stock.
 FILLING LETTER ORDERS A SPECIALTY

JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO.

X The following Brands Manufactured by . . X

→ **THE AMERICAN TOBACCO Co.** ←
 OF CANADA, Limited,

Are sold by all the Leading Wholesale Houses . .

CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES—
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

MARK * FISHER, * SONS
AND COMPANY,

Merchant Tailors and Woollen Buyers

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.
 We have never shown a more extensive line of . .

STAPLE WOOLLENS
 than we are doing at present,
Our Tailors' Trimming Dept.
 is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

THE Ames, Holden Co.
 [Limited].
 Manufacturers of

Fine BOOTS AND SHOES,
 AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT
 Montreal, Que. Winnipeg, Man.
 Toronto, Ont. Vancouver, B.C.
 Victoria, B.C.

Summer Goods,
 * * Games, &c.

FULL LINES OF
**Fishing Tackle, Lacrosses,
 Tennis Sets,
 Rackets Nets, etc.
 Cricket Bats, Balls, Cloves,
 . . . etc. . .
 Croquet Sets,
 Base Ball Goods.**

Agents for SPALDING'S Celebrated Lines of SPORTING GOODS.

H. A. NELSON & SONS,
 59 to 63 St. Peter St., MONTREAL.

John Fisher, Son & Co'y,
 Woolens & Tailors' Trimmings
 442 & 444 St. James St., MONTREAL.

We are enabled to keep our stock in Montreal, constantly well assorted with latest novelties in all classes of Woollen and Worsted cloths, as our house in Huddersfield, Eng. keep a large stock ready for shipment, from which they supply other markets, especially English, Irish and Scotch, where they do a large trade with tailors and clothiers, besides having constantly in work, various lines especially select d for the Canadian trade.

Often Montreal orders (especially Cables) are despatched same day as received in Huddersfield.

All Canadian woollen buyers visiting the English markets, would find exceptional advantages in buying and ordering from our Huddersfield House, as in addition to holding a large stock to select from, we are at all times in complete touch with the makers of every class of woollen and worsted suitings and coatings.

The senior member of our firm having had many years' experience, there, both as manufacturer and merchant.

JOHN FISHER & SONS,
 St. Georges Square,
 HUDDERSFIELD, ENG.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$6,000,000
Reserve Fund, 1,200,000

DIRECTORS:
GEO. A. COX, Esq., President.
JOHN I. DAVIDSON, Vice-President.
Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Leggat, Esq.
B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. General Manager.
A. H. IRELAND, Inspector.
G. H. Meldrum, Asst. Insp.
New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES:
Ayr, Dunville, Parkhill, Toronto.
Barrie, Galt, Peterborough, Toronto Jc'n
Belleville, Goderich, St. Catharines Walkerton,
Berlin, Guelph, Sarnia, Walkerville,
Blenheim, Hamilton, S. Ste. Marie, Waterford,
Bramford, London, Seaforth, Waterloo,
Cayuga, Montreal, Simcoe, Windsor,
Chatham, Orangeville, Stratford, Woodstock,
Collingwood, Ottawa, Strathroy, Winnipeg,
Dundas, Paris, Thorold.

*Head Office, 19-25 King St. W. City Branches:
712 Queen St. E.; 450 Yonge St., cor. College; 791
Yonge St.; 268 College St., cor. Spadina; 546 Queen
St. W.; 418 Parliament St. and 128 King St. E.

*Main Office, 157 St. James St. City Branches:
19 Chaboulez Square and 276 St. Lawrence St.
Commercial credits issued for use in Europe, East
and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Travellers' letters of credit issued for use in all
parts of the world.

Interest allowed on deposits.
BANKERS AND CORRESPONDENTS.
Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk of
India, Australia & China; Germany, The Deutsche Bk
Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mathien & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up.....\$1,500,000
Reserve Fund.....40,000

HEAD OFFICE, TORONTO.
DIRECTORS:
G. R. R. Cockburn, Esq., M.P., President.
Donald Mackay, Esq., Vice-President.
G. M. Ross, Esq., Hon. J. C. Atkins,
A. S. Irving, Esq., R. D. Perry, Esq.
D. Ulyot, Esq.
C. MCGILL, General Manager.
E. MORRIS, Inspector.

BRANCHES:
Aurora, Lindsay, Port Arthur,
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Kingston, Ottawa, Toronto.
AGENTS:
London, Eng.—Parr's Banking Co. and the All-
ance Bank [Ltd.]
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
Capital (fully paid up) \$1,500,000
Reserve Fund, 1,000,000

DIRECTORS:
CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Bay, Charles Magee.
Branches—Amprior, Carleton Place, Hawkes-
bury, Keewatin, Kemptville, Mattawa, Pembroke,
Parry Sound, Portage la Prairie, Rideau Street, Bank
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-
peg, Man. GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend of Four Per Cent., for the current half year has this day been declared, and that the same will be payable at the Bank and its agencies on and after

FIRST JUNE NEXT.

The Transfer Books will be closed from 16th to the 30th May, both days inclusive.
The Annual General Meeting of the shareholders will be held at the head office of the bank, on Monday, 15th June, at 12 o'clock

By order of the Board,

J. TURNBULL,
Cashier.

Hamilton, April 23, 1896.

DIVIDEND NOTICE.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after

FRIDAY, THE FIRST DAY OF MAY NEXT.

The transfer books will be closed from the 20th to the 30th of April next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city on WEDNESDAY, THE 27TH DAY OF MAY NEXT, at the hour of 12 o'clock noon.

By order of the Board,

R. D. GAMBLE, General Manager.
Toronto, 24th March, 1896.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 975,000
Undivided Profits, 28,820

BOARD OF DIRECTORS:
THOS. E. KENNY, M.P., President.
THOMAS RITCHIE, Vice-President.
M. Dwyer, Wiley Smith, Henry G. Rauld,
Hon. H. H. Fuller, M.L.C. David MacKeen.

HEAD OFFICE, Halifax, N.S.
D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier
Agencies in Province of Quebec:
Montreal, E. L. Pease, Manager.
" West End, Notre Dame St. West.
" Cote St. Antoine, Green Avenue.

In Maritime Provinces:
Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Picton, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. Shubenacadie, N.S.
Guysboro, N. S. St. John's Nfd.
Kingston, N.B. Summerside, P.E.I.
Londonderry, N. S. Sydney, N. S.
Lunenburg, N. S. Truro, N. S.
Matland, N. S. Weymouth, N. S.
Woodstock, N. B.

Correspondents:
Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Bermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one half per cent. (3 1/2%) for the current half year, equal to seven per cent. per annum on the paid-up capital stock of this institution, has been declared and that the same will be payable at the Head Office or at its branches, on and after

MONDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.
The Annual General Meeting of the shareholders will take place at the head office on Monday, the 15th day of June next, at noon.

By order of the Board,
M. J. A. PRENDERGAST, General Manager.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 50.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half year, and that the same will be payable at the Bank and at its branches, on and after

MONDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.
The Annual General Meeting of the Shareholders will take place at the Banking House, in this city, on Saturday, the 18th day of June next, at noon.

By order of the Board,
E. E. WEBB, General Manager.

Quebec, April 24th, 1896.

The Standard Bank of Canada.

Notice is hereby given that a dividend of 4 per cent. for the current half year, upon the paid up capital stock of this Institution, has been declared, and that the same will be payable at its banking house, in this city, and at its agencies, on and after

MONDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st of May next, both days inclusive.
The Annual Meeting of the Shareholders will be held at the banking house of the institution, on Wednesday, the 17th day of June next. The chair to be taken at 12 o'clock.

By order of the Board,
GEORGE P. REID, General Manager.

Toronto, 21st April, 1896.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).
Authorized Capital, \$1,000,000
Capital Paid-Up, 700,000
Reserve Fund, 85,000

Board of Directors:
WM. Bell, Esq., of Guelph, President.
C. D. Warren, Esq., Vice-President.
W. J. GAGE, Esq. JOHN DRYMAN, Esq.
J. W. DOWD, Esq. ROBT. THOMSON, Esq.,
of Hamilton.
Head Office, Toronto.
H. S. STRATHY, General Manager.
J. A. M. ALLEY, Inspector.

BRANCHES:
Aylmer, Ont., Ingersoll, Ridgetown,
Drayton, Leamington, Sarnia,
Elmira, Newcastle, Strathroy,
Glencoe, North Bay, St. Mary's,
Guelph, Orillia, Tilsonburg,
Hamilton, Port Hope, Windsor.

Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.
Capital Paid-Up, \$500,000
Reserve Fund, 300,000

HEAD OFFICE, HALIFAX, N.S.
DIRECTORS:
ROBE UNLACK, President.
C. W. ANDERSON, Vice-President.
F. D. CORBETT, JOHN MACNAB, W. J. G. THOMSON
H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London, England—Parrs' Banking Co. and the Alliance Bank, Ltd.

Eastern Townships Bank.

Annual Meeting.

Notice is hereby given that the Annual General Meeting of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

WEDNESDAY, 3rd DAY OF JUNE NEXT.

The chair will be taken at 2 o'clock p.m.
By order of the Board,
WM. FARWELL, General Manager.
Sherbrooke, 1st May, 1896.

The Chartered Banks.

La Banque Jacques Cartier.

DIVIDEND No. 61.

Notice is hereby given that a Dividend of Three per cent. (3 per cent.) for the current half-year, equal to six and a half per cent. per annum, on the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

MONDAY, THE FIRST DAY OF JUNE, 1896.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual Meeting of the Shareholders will be held at the Banking House of the Institution, in Montreal, on Wednesday, the 17th of June next, at noon.

By order of the Board,

TANCREDE BIENVENU,
Manager.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

- R. AUDETTE, Esq., President.
- A. B. DUPUIS, Esq., Vice-President.
- Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.
- N. Rioux, Esq., V. Fortier, Esq.
- J. O. Villeneuve, Esq., M.P.P.
- P. LAFRANCE, Acting Gen. Manager.

Branches:

P.Q.—Quebec, St. John's Suburb, St. Roch's, Montreal, Sherbrooke, St. Francois, N. E. Beauce, St. Marie, Beauce, Chicoutimi, Roberval, Ottawa, Ont., Winnipeg, Man.

Agents—England—The National Bank of Scotland, London. **France—**Credit Lyonnais, Paris, and Branches, Messrs. Grunbaum, Freres & Co. **Paris.** **United States—**The National Bank of the Republic, New York; National Revere Bank, Boston, Mass.

Prompt attention given to collections.
Correspondence respectfully solicited.

Business Founded 1795.

American Bank Note Company,

78 to 86 TRINITY PLACE, NEW YORK,

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES, BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, STAMPS, &c., in the finest and most artistic style.

FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting. **SAFETY COLORS. SAFETY PAPERS.**

Work executed in Fireproof Buildings. **LITHOGRAPHIC AND TYPE PRINTING.**

Railway Tickets of Improved Styles, Show Cards, Labels, Calendars.

H. S. PHILLIPS & CO.,

61 St. James Street,

Commercial Paper Bought, Advances made on **ONTREAL.** Warehouse Receipts.

B. A. BOAS,

Loans on Stocks and Bonds. Exchange on Germany Bought or Sold.

97 St. Francois Xavier Street **MONTREAL, Can.**

George Blache,

MERCHANT-TAILOR.

141 St. James St., **MONTREAL.**

St. Lawrence Hall Building. Large Stock of Spring Suitings just received. Mail orders promptly attended to.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont. **TORONTO.**

Head Office, cor. King and Victoria Streets, **GEORGE A. COX, President.**

Capital Subscribed,	\$2,500,000 00
Capital Paid-Up,	1,250,000 00
Reserve Fund,	325,000 00
Contingent Fund	34,025 40
Total Assets,	5,454,720 24

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. J. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed,	\$1,000,000 00
" Paid-Up,	932,474 97
Total Assets,	2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
Vice-President, .. A. T. WOOD, Esq.

Capital Subscribed,	\$1,500,000 00
Capital Paid-Up,	1,100,000 00
Reserve and Surplus Funds,	339,395 15
Total Assets,	3,683,790 18

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

Dividend No. 8.

Notice is hereby given that a dividend of 3 1/4 per cent on the Capital Stock of this Company has been declared for the current half year, and that the same will be payable at the office of the Company on and after Monday the first day of June next.

The Transfer books will be closed from the 15th of May to the 1st of June both days inclusive. By order of the Board.

W. BARCLAY STEPHENS, Manager.

GRATEFUL—COMFORTING.

EPPS'S COCOA

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa. Mr. Epps has provided for our breakfast and supper a delicately flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette. Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd., Homoeopathic Chemists London, England.

Oceanic Steamships.

ALLAN LINE ROYAL MAIL STEAMSHIPS.

Liverpool, Quebec and Montreal Royal Mail Service. Calling a Londonderry.

From Liverpool.	Steamship.	From Montreal.	From Quebec.
7 May	Parisian	23 "	24 " 9 a.m.
14 "	Laurentian	30 "	31 " 9 a.m.
21 "	*Mongolian	6 June	6 June 3 p.m.
28 "	Sardinian	13 "	14 " 9 a.m.
4 June	*Numidian	20 "	20 " 3 p.m.
11 "	Parisian	27 "	28 " 9 a.m.
18 "	*Laurentian	4 July	4 July 3 p.m.
25 "	*Mongolian	11 "	11 " 3 p.m.
2 July	Sardinian	18 "	19 " 9 a.m.

Steamer marked thus (*) do not stop at Rimouski or Londonderry.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.

Second Cabin—To Liverpool, or Derry, \$30; round trip, \$63.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$24.50, and \$25.50 according to Steamer. Cape Town, South Africa, \$67.50.

Glasgow, Londonderry and New York Service.

From New Pier foot of W. 21st Street, New York	From Glasgow.	Steamships	New York.
15 May	State of Nebraska	Friday	29 May 1 p.m.
29 "	State of California	"	12 June 11 am
12 June	State of Nebraska	"	26 " 11 am
26 "	State of California	Thursday	9 July 2 pm

Rates: First Cabin, \$45 to \$65. Second Cabin, \$30, Return \$55. Steerage to Glasgow, Belfast or Londonderry at lowest rates.

Outfit for Steerage passengers furnished free. The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all classes of passengers.

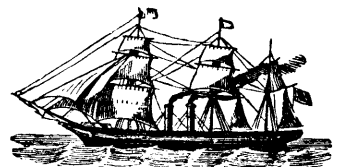
The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the vessel, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom. No cattle carried.

For further information apply to

H. & A. ALLAN, 25 Common St., Montreal.

Clyde Steamship Co.

NEW YORK, CHARLESTON & FLORIDA LINE.



For **CHARLESTON, S. C.**, the South and Southwest.

For **JACKSONVILLE, FLA.**, and all Florida Ports.

Appointed sailing days from Pier 29 East River, N.Y.

Mondays, Wednesdays and Fridays, at 3 p.m.

The only Line between

New York and Jacksonville, Fla

WITHOUT CHANGE, Unsurpassed Passenger Accommodations and Cuisine.

The fleet is composed of the following elegant steamers:

Algonquin, Seminole, Iroquois, Yemassee, Cherokee, Delaware.

Through Tickets, Rates, and Bills of Lading for all points South and Southwest via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS (De Bary Line.) between Jacksonville and Sanford Fla., and Intermediate Landings on the St. John's River.

Steamers **CITY OF JACKSONVILLE, F. DE BARY, EVERGLADE, WELAKA.**

Sailing from Jacksonville daily except Saturday, at 3.30 p.m. making close connection with all railroads at Palatka, Asfor, Blue Springs and Sanford. Through Tickets and Bills of Lading at lowest rates to all interior points in Florida.

Send to the "Clyde Line" for one of their pamphlets "Facts about Florida."

For further information apply to

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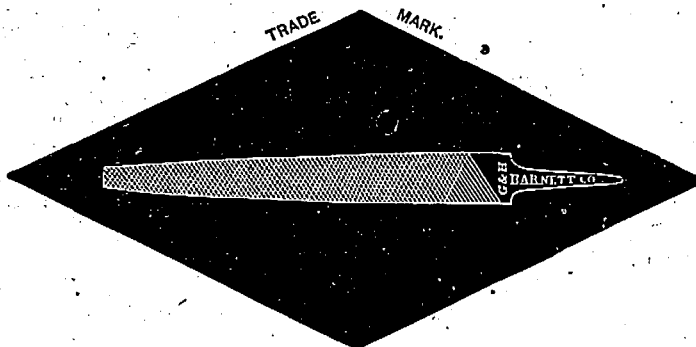
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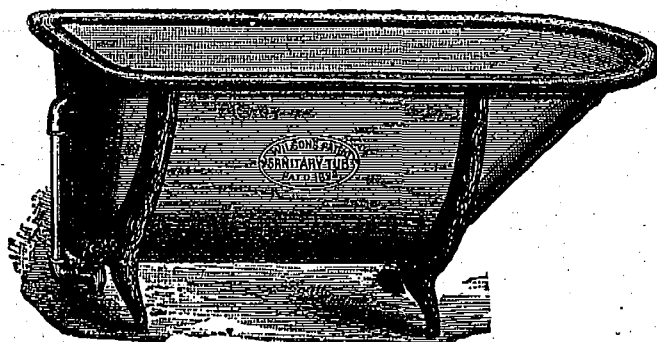
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Newest Styles for Gentlemen.

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Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—NEW BRUNSWICK advices say thaterring have not been so plentiful for years along the Barachois and Grand Digne shores of Northumberland Strait, and the farmers are using the fish to fertilize the land. Some good herring catches have also been made near Richibucto.

—SECRETARY CARLISLE has authorized the North American Commercial Co., to take as the season's catch not to exceed 30,000 male seals. The limit of catch last season was 15,000.

—THE secretary of the U.S. Navy has reported to the Senate that of the 9,533 blue jackets enlisted in the navy, 4,400 are foreign born, and that 861 of the 2,017 marines were also from outside the United States.

—ADVICES from C. M. Lampson & Co., report a fairly good business in furs at the Leipsic fair. Red and silver fox, Australian opossum, raccoon, dark, fisher, otter, sea otter, muskrat, dark, were reported to be in good demand. There was a moderate demand for fox, cross, mink, beaver, bear and marten. No demand for raccoon, skunk, opossum, sable, Russian, lynx, muskrat, fox (blue).

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

WHOLESALE

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

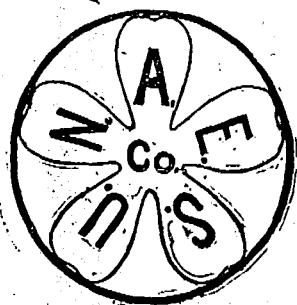
North American Electric Seal Unhairing Co.

102 to 108 WEST 11th ST,
NEW YORK.

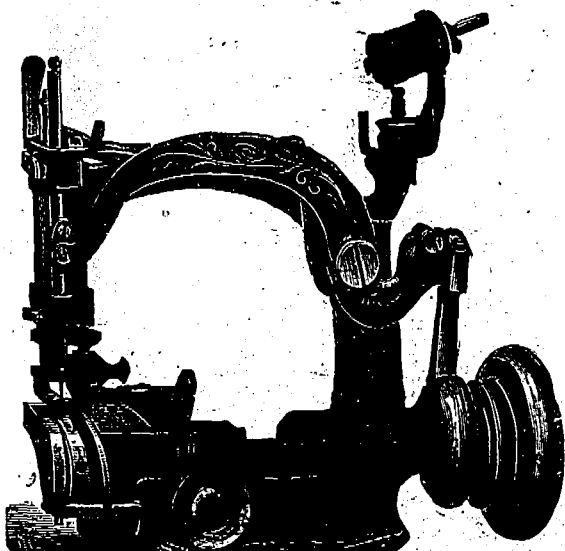
Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

All Skins unhaird by electric process unless stamped with our trade mark are not genuine.
For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epineette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



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“Matches to Burn”

Over twenty-eight millions made daily at our factory. Nine-tenths of Canada supplied by us.

Popular opinion—the best judge says

**E. B. Eddy's
 Matches**

ARE THE BEST.

—JOHN CLARK, Sr. shipbuilder Victoria, B. C., has assigned. No particulars as yet.

—W. D. PINEO, mill, etc., Waterville, N. S., has assigned ; no particulars yet to hand.

—AARON ARMSTRONG, commission and fruit, St. John, N.B., has assigned to Jos. A. Tilton, in trust. In business there off and on for years ; this is the third failure, though the last one was some 20 years ago. Inclined to take things easy, and has never been credited with having much responsibility.

—ARTHUR BEAUFOY, grocer, Montreal, who assigned some weeks ago is compromising with his creditors at 10c in the dollar—Brossard & Brien, drygoods, Montreal, have assigned in trust to Kent & Turcotte. Firm was formed in April 1892, with a small capital, but in October 1895, compromised at 70c in the dollar. Have had very strong competition.

—A STRINGENT law in Japan provides that when one camphor laurel is cut down, another must be planted in its place. The tree is hardy and long-lived, attaining to an enormous size. It is covered with small, dark green leaves, while the seed or berries grow in clusters, resembling the black currant in size and appearance.

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Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

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Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best at the price.



James Hutton & Co. Agents, - Montreal

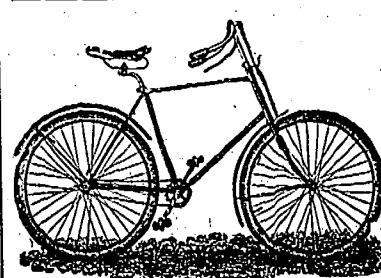


No. 5.
**WALDRON, DROUIN
 & CO.,**
 507 St. Paul St.
 MONTREAL.

—THE manufacture of wire nails in Germany has so much increased during the last fifteen years that after having met a gradually growing internal consumption, it has increased its exports by about 250 per cent. In 1880 the production was only 1,685 tons; and in 1890 it had risen to 41,040 tons; while last year it attained 56,424 tons. Nearly half the exports are taken by Great Britain, 14,300 tons.

—REPORTS from Minneapolis, announce the formation of a great millers' combine, in which the Pillsbury's are largely interested. The purpose is to advance the price of flour from the present quotations, to secure satisfactory rail and water transportation rates, and to compel every spring wheat grinder in the United States to become a part of the pool. It is incorporated as the North American Milling Co.

—THE Spanish Commandant in Cuba has prohibited the export of leaf tobacco from the island. This order was given in the interest of local cigar factories. The foreign merchants in



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TELEPHONE 4341.

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 Stove repairs a specialty.

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P. Richard's BRANDY

Is proven pure by chemical analysis. Is that proof enough of its good quality to lead you to try it once? That's all we ask.

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Wholesale Grocers, MONTREAL

72 74, 76 & 78 St. Peter St.,



D. A. McCaskill.

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McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.**THE "O. K." Patent Adjustable Can-Opener**

Best in the market, sells at sight.
Solid tempered Steel Knives, opens
all size cans, the only can opener that
does not hurt the hand in some way.
First one sending fifty cents gets four
samples and the exclusive agency for
one city. Agents wanted in every city.
Will pay large commission. Address
PHILIP KRON,
Beehive Building, ROCHESTER, N. Y.

Havana engaged in tobacco leaf exportation, have lodged a protest with their respective consuls, declaring that the decree is prejudicial to legitimate business. The consuls have informed their governments of this, and have asked for instructions.

—THE new smelting works at Hamilton are expected to provide considerable business for Canadian vessels in the carriage of iron ore. It is estimated that 300 tons a day are to be carried from Weller's Bay, and large quantities from Port Arthur. The steamers Sir Leonard Tilley and Myles and the schooner Merritt are understood to be chartered for the season from Port Arthur to Hamilton, with ore.

—A HISTORY of agricultural prices for six centuries has just been completed in France. Wheat started in at 25c a bushel, advanced to 60c in 1375, then dropped to 27c in 1700; it advanced to \$1.36 a hundred years later, hung around a dollar until 1725 to 1850, when it averaged 75c, but then advanced to \$1, reaching nearly \$2 in 1867, averaging \$1.07 in 1885, and going up to \$1.40 as the French average for 1901. Since then prices have declined.

—A NEW metal is said to have been discovered by a Frenchman, who has given it the name of Partinium. The metal is of the color of silver and the specific gravity of aluminium, but as distinguished from that metal, it can be soldered, is very ductile and malleable. It can be cast, drawn, forged or brazed like iron, and is as easily worked as copper, bronze or silver. There now remains to be learned what the exact commercial value of this new discovery will be, and the price at which it can be put on the market.

—THE Hon. Mr. Costigan has approved of a recommendation of Prof. Prince, that in connection with the proposed shipment of lobsters to the Pacific Coast, a tank should be fitted in the car from carrying from two to three hundred tommy cod, to be planted in certain saline lakes in the territories. Some of these lakes contain insect life but no fish, and as tommy cod is hardy, liking salt or brackish water, Prof. Prince thinks the experiment well worth trying. If it proves a success it will be of great benefit to the territories, if a failure no harm is done.

—AT a recent conference of the British iron trade, the chairman was Sir Alfred Hickman, himself an ironmaster, and a person of consequence in the railway world. In his address he

urged that a reduction of one farthing a ton in the charge for the carriage of minerals, would revolutionize the English trade. Another speaker thought that the chief reason for England's loss of trade, was the great strikes and lockouts, which have taken place in the iron trade in late years.

—WM. E. COOK, plumber, Hamilton, Ont., has assigned to C. S. Scott, Hamilton. In business about 2 years; previously of Shoddy & Cook. Had some limited capital, was practical, and a good workman, but several contracts at losing figures wiped out his surplus. Liabilities are small—S. L. Freeman & Co., clothing, Ottawa, Ont. H. D. Freeman, trading as above has assigned to E. Babin, and meeting of creditors will be held on 22nd, when statement will be read and offer of composition made.

PERSONAL.—Mr. James Cristine, chief of the wholesale firm bearing his name, has returned to the city after a winter's sojourn and tour in Europe—Mr. Chas. Cassils who has been visiting at Old Point Comfort for a few weeks past, has returned home, more than restored to his wonted health—The name of the editor of the JOURNAL OF COMMERCE is always printed under the word "Review," in the sub-title on the front page. This in reply to a few inquiries of late.

—AN American firm recently sued the National Wholesale Druggists Association, and applied for an injunction restraining the Association from combining against the plaintiff company, because the latter was not a member of the organization and would not sign an agreement to maintain prices. The judge granted the injunction, and the decision has attracted much attention, as the principle on which it was granted, applies it is argued to all branches of business, in which the "limited price" system is in operation.

—A SIMPLE process for staining wood black and one much employed, consists in painting the wood consecutively with copper sulphate solution, (1 per cent) and alcoholic aniline acetate. A very durable black, according to an exchange and the nearest approach to real ebony, is readily obtained by moistening the surface of the wood with dilute sulphuric acid and subsequently applying heat. An excellent black was obtained in this way on beech, bass and boxwood, while a second treatment with acid was necessary in the case of cherry, walnut and birch. With oak and ash the results were not so good.

PURE OAK BELTING

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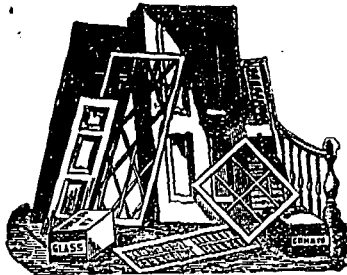
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Canadian Woollens and Cottons
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 Dress Goods, Cashmeres, Hosiery,
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Limited.

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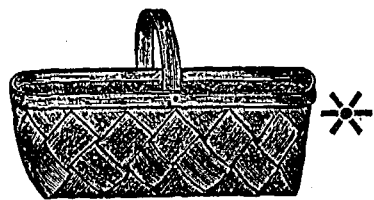
Ontario, Quebec, Manitoba, New Brunswick
 Nova Scotia and Prince Edward Island.

—AGREEMENT has been arrived at by the different Canadian
 railways, by virtue of which each bicycle or tricycle will be
 charged for the same as fifty pounds of extra baggage. The
 lowest charge will be 25 cents. The only railway out of the
 agreement is the Intercolonial. Another point of the agree-
 ment is a change in the rules regarding storage of baggage, a
 graded scale being arranged by which the travelling public may
 be prevented leaving baggage for an unlimited period in the
 hands of a railway for a nominal figure. In the U. S. bicyclists
 have it all their own way, the wheels being carried free, as or-
 dinary baggage.

—L. R. GINGRAS, general store, Eastman, Que., has assigned
 to Kent & Turcotte, with liabilities of over \$5,000. A young
 man who began business early in 1892, with a limited capital.
 For a time did fairly well, but later attempted too much and
 crediting too freely, lost considerable by bad debts. This and
 strong competition has wiped out what capital he possessed.
 He may offer composition—J. B. Gelinas, grist mill, St. Sylvere,
 Que., has assigned to the court of Three Rivers. Affairs not yet
 investigated, but liabilities are about \$6,000, made up princi-
 pally of equity in property, stock of lumber, etc. In business
 there about 18 years; doing fairly well but has always been
 more or less spread out.

—THE most recent and expeditious process in tanning consists
 according to the *Revue Scientifique*, in pressing a current of hy-
 drogen gas, or a current of some gaseous compound of hydrogen
 containing a certain quantity of arsenic through the liquid in
 which the hides are immersed. The hydrogen is obtained
 either from the action of commercial sulphuric acid, upon zinc or
 iron, or from that of steam upon iron. The gas collected under
 pressure in a gasometer, is introduced into the bottom of the
 tanning vat through a pipe provided with a series of apertures,
 and after bubbling up through the liquid, it flows out through
 another pipe affixed to the cover of the vat. Vats of very large
 dimensions are employed, and the tanning proceeds very
 rapidly.

—A SUCCESSFUL method is reported of converting heat into
 electrical energy without the use of any machinery. The device
 said to have been invented by Dr. Jacques of Pittsburg, consists
 of a battery of multiple cells over a slow fire with an air pump
 attached. This is reported to convert 70 per cent. of the energy
 of burning coal into electrical force. "If this problem is com-
 pletely solved," says the *Pittsburg Dispatch*, "labor for eight
 hours a day will more than suffice for the wants of the world, if
 all its economies are not absorbed before reaching the working
 classes." A few years ago, announcement of such a discovery



— THE —
Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets,
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets,
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers
OAKVILLE, ONT.



MENEELY BELL CO'Y.,

Troy, N.Y., & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

TOWNSEND, HOSTETTER & CO.

CHICAGO, ILL.

MANUFACTURERS OF SIGNS of every description.

Brass, Glass & Iron.

Samples & Designs Fur-
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Write for Prices.

JAMES MURRAY,

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 GENERAL * COMMISSION * AGENT.

respectfully solicits trial consignments in the fol-
 lowing lines of goods handled:
 Flour and Breadstuffs, Pork, Beef, and General
 Provisions, Sugar and Molasses, Nova Scotia and
 P.E.I. produce. Canadian products of all kinds,
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DIETZ DRIVING LAMP

From
 If you get the re-
 sults of much
 experiment and
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 much
 Reflection.

On
 If you get an
 astonishing flood
 of clear, white,
 penetrating
 LIGHT.

In
 If we shed still
 more LIGHT in
 a little book, for
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R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.



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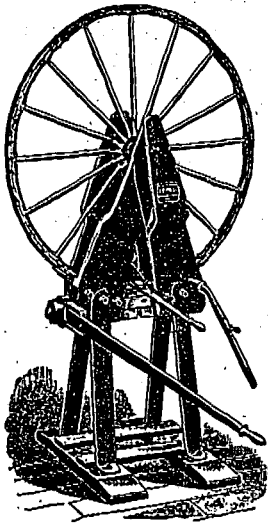
Driving Lamp.

DEALERS AND AGENTS—
 We want dealers and agents all through
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 If you want to sell an article of easy sale,
 with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.
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West's Hand Tire Setter.



A truly wonderful and efficient machine for setting tires "cold BY HAND without taking out the bolts. Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season. Sets all light tires up to 1 1/2 x 3/4, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine. If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty five years' experience in the business of Setting them Cold. If you have heavier tires to set, get one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish. Mail address, 105 Melgs Street.

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Factory, Eagle Foundry,
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PURE
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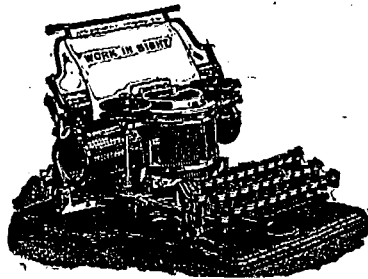
PUREST, STRONGEST, BEST.
Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 30 pounds Cal Soda.
Sold by All Grocers and Druggists.
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Emil Pewny & Co.,

Sun Life
Building,
MONTREAL.

Stock of Standard
Lines on hand.



JAS. B. HAMMOND,

Sole Agent for

Hammond
Typewriter.

TYPEWRITER
SUPPLIES.

302 New York Life Building,
MONTREAL.

would have been received with incredulity, but the wonders of invention have destroyed so many "impossibilities" that the public mind is open to conviction.

—THE growth of the bicycling craze in England is reflected in the sale of the Pneumatic Tyre Co. Ltd., to an English syndicate for (£3,000,000 sterling. In placing the matter before the shareholders, the chairman pointed out that they had originally given to the directors in capital £75,000 and in premiums £185,000, making a total of £260,000. In return they had received in dividends and profits on shares £658,124. Now the shareholders will receive a final sum of £2,387,500, giving a total result in favor of the shareholders of £3,545,624, as against £260,000. In other words each original shareholder will receive £52 for each £1 share, besides nearly £13 per share from the profits of the company up to the period of transfer. Company promoting pays—sometimes. Bicycles will doubtless cheapen in price as did sewing-machines.

—S. ROUSSEAU, shoes, Thetford Mines, Que., has assigned to the court on demand of Seguin, Lalime & Co., liabilities \$3,268, and assets \$1,525. Started several years ago, and for a time did a fair business, but went rather extensively into building. Will probably offer compromise—N. Bloom, general store, Valleyfield, Que., has assigned to the court on demand of G. H. Ancrum. J. McD. Hains of Montreal may be appointed curator; liabilities only about \$1,600. In business in different places; at one time in Randboro, then Sawyerville and afterwards Cookshire. Started in Valleyfield July 1895, with rather poor prospects. He failed before, several years ago, and for a time was trading in wife's name. Estate is likely to be a poor one. This seemingly verifies the adage "A rolling stone gathers no moss."

—S. L. HUNTER, tailor; Hamilton, Ont., has assigned to W. F. McGivern, with liabilities of \$750, and assets of \$600. Started in January, 1898, previous to that a journeyman in Jarvis; started without capital to

M. & L. Samuel, Benjamin & Co.

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TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
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SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

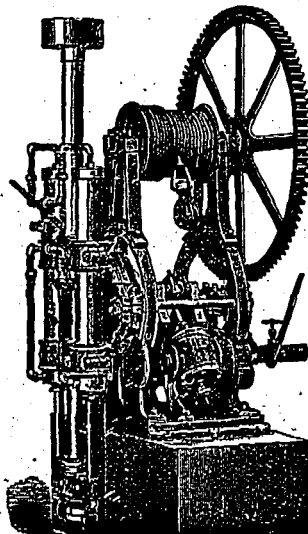
ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

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Shipping Office:

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For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies
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FLUID
COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,
For Leading Brands of

Lager * Beer

"Salvador,"
"Hofbräu,"
"Bavarian."

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BOILER MAKER,**

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water-Boilers
and all kinds of Sheet Iron Work.

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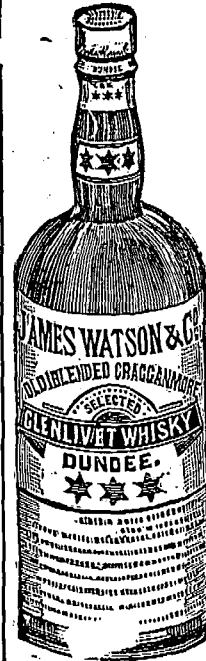
All orders promptly attended to.

Established 1819.

**Bisquit,
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SHIPPERS OF THE MOST FAMOUS VINTAGES IN WOOD AND CASE.



**Chas. W.
Murphy & Co.,**

(Successors to
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**Commission
Merchants,**

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St. Sacramento Street,

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General Agents for
Canada of the Superior
and Popular Brand of

**Scotch
Whiskey**

indicated in the engraving
herewith, and of
other first-class brands
of Liquors,

Wines, Ales, Beer,
Bitters, Mineral
Waters, etc.

speak of, mainly doing custom work. Subsequently branched out a little, but trade has not increased in proportion—Samuel Patten, contractor, Niagara Falls, Ont., has assigned to H. L. Ingles. In business several years and was a practical man, but has been taking contracts too cheaply. No statement of affairs has been prepared yet, but his liabilities are not heavy—Walter Patterson & Son, tanners, Peterboro, Ont., are offering to compromise at 25c in the dollar. The firm is an old established one; the original founder died in 1892, and since that time the son, has conducted it, under the old style. A year or so ago showed a surplus, but bad debts have practically wiped it out in spite of every attention given to the business—Stewart & Killaky, roofers, Toronto, have assigned to G. H. May. No particulars—J. Verner, grocer, Toronto, has assigned to David Blackley. In business several years; sold out in 1887, but was out of business only for a time. At one time credited with a surplus, but lately has dabbled in city real estate, and lost money. Business not very extensive and it is not thought his liabilities will be large. He may make a satisfactory settlement.

BOY OF QUINTE NOTES—The Steamer "Alexandria" passed Deseronto on her first trip last Saturday week—E. W. Scott, fancy goods, Deseronto, has sold out to J. B. Hoare of that town—The steamer "Hamilton" passed Deseronto on her up trip last Saturday week and is now running on her regular route between Hamilton and Montreal—The big circular department of the Deseronto cedar mill, by a splendid cut last Tuesday, has broken the record of the past ten years—The *Globe* in its account of the recent accident to Mr. W. C. B. Rathbun, refers to him as the representative of the Rathbun Company in Toronto. This statement is incorrect, inasmuch as Mr. Rathbun has not been connected with the company for several years past—The residence of Jonathan Elliott, of Plainfield, was burned recently—

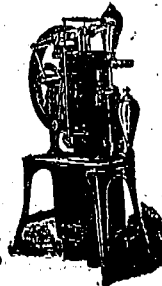
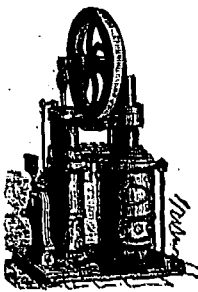
John Storms has purchased the property of the late Mrs. Mary Sullivan, Picton, for \$875—A committee of Bath citizens will build a race course, baseball, and football camyus—A soap factory is a new industry at Trenton—The residence of Robert Stewart, on the Madoc road, near Foxboro was recently burned—Gilmour's mill at Trenton started cutting last Monday—W. Boulter is building a new canning factory in Picton. The main building is 167 feet square—Norwood will have a board of trade—William Meath has a frog preserve in Trenton—A branch of the Union Bank will be opened in Hastings village—Nobes' carpenter's shop in Kingston, was burned last Friday—Frank Allore, merchant, Stoco, has assigned—The residence of Jackson Burris of Madoc village, was destroyed by fire last week—Thomas Watkins has purchased the cheese business of J. C. & G. D. Warrington of Belleville—Another effort was made on Wednesday to burn the factory of Harrison & Walton, Belleville—The Embury & Morris sash and door factory have leased the old brush factory in Napanee for a term of ten years—At its meeting on Tuesday, the Belleville cheese board resolved to engage an inspector and instructor for the coming year—Belleville imports last month showed an increase of \$100 over the same month last year; exports a decrease of \$4,100—Donald Clark has been committed for trial on the charge of embezzling \$1,500 from A. W. Carscallen's private bank at Marmora—If given a bonus of \$100,000 and exemption from taxation Alderman Hungerford will erect a blast furnace of sixty tons daily capacity in Belleville—A company has been organized for the purpose of purchasing and publishing newspapers in the Midland district, so that the people of Port Hope, Belleville, Peterboro, Cobourg and Lindsay, may be better served—Farmers in the neighborhood of Parham and Sharbot Lake, are in a very bad state. A great number of their cattle died of starvation or were killed because of lack

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Do You Want it Every Day ?**

Only the best pump will meet this want.
The best ones are the

Rider and Ericsson Hot-Air Pumps

Is a record of twenty years proof enough? They are not "the cheapest." The best of anything is never cheapest in first cost. But you do not buy pumps every day, and in the "long run" the lowest priced things are not always the cheapest. Any boy can run our engines, and under all circumstances they are absolutely safe. If interested, send for catalogue "J" and state conditions under which your pump will have to work.



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Engine Co.**

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DOMINION BRIDGE CO.,

Limited.

Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel
riers and Trestles, Steel Water Towers and Tanks,
Steel Roofs, Girders, Beams, Columns, for Build-
ings. A large stock of Rolled Steel Beams, Joists,
Girders, Channels, Angles, Ties, Z Bars and Plate,
always on hand, in lengths to thirty-five feet.
Tables, giving size and strength of rolled beams
on application. Post Office Address: MONTREAL.

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AGENT.**

Canada Life Building, - Toronto, Ont

SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals,
184 MCGILL STREET,
Montreal, Canada.

Established in 1877.

Sanitary Soap Vase.



Prevents..... disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords..... each user fresh dry pure soap.

The only Clean, Sanitary, and Safe way to use soap. Agents Wanted.

SANITARY SOAP VASE CO.,
Aqueduct Bldg., ROCHESTER, N.Y.

Joints made absolutely tight and durable by Patent Corrugated

Copper Gaskets.

"Furnished in all shapes and sizes for flanged PIPES, CYLINDERS, CHESTS, etc. Price list and Sample Free."

U.S. Mineral Wool Co.

2 Cortlandt Street.

New York.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

18 Front Street East,
TORONTO, ONT.

of fodder. They are behind in their taxes and cannot raise money—Already vessels are running ashore in Kingston harbor—A new gymnasium will be erected in connection with Queen's college, Kingston—There is some talk of taxing bicycles in Kingston.

—HENRY ARLAND, shoes, Hamilton, Ont., has assigned to C F. Scott. Business for years conducted under style of H. Arland & Bro., and they met with fair success. When they dissolved they had two stores, Patrick taking over stock of James & King William St. branches, and Henry continuing the King St., business under his own name. Of late business has fallen off considerably, the brothers not agreeing, and law suits resulting, Henry lost considerable money. It is said that there is a nominal surplus but nothing definite can be learned until statement is completed—Jas. Dickson & Co., commission merchants, Toronto, Ont., have assigned to E. R. C. Clarkson—Jas. Dickson sole owner; has been in business since 1882 on his own account, and at one time had a large business, and a moderate surplus. No particulars yet of his liabilities or assets, but he owes considerable. The assignee is preparing statement.

—L. W. FERGUSON, general store, Green Bay, Ont., has assigned to Richard Tew, Toronto. In business since early in 1891, previously a farmer. His business has been small, competition keen, and money scarce. Was credited at start with small surplus, but this has melted away. Liabilities are not large—Moore & Co., general store, Ruthven, Ont., have assigned to Jas. T. Langley, Toronto. Business started in 1892 by Ernest Moore, a young man who was formerly a clerk for J. H. Wigle & Bro. In May 1895 he assigned to C. B. Armstrong, with liabilities of over \$5,000. Made no settlement, and estimate was sold for 68 cents on the dollar. Subsequently started up under the present style, in the name of his mother, but without capital. Liabilities are thought to be about \$4,000.

—MRS. CURTAIN, milliner, Toronto Junction, Ont. Item published last week should have read—"Assigned book debts to D. McCall & Co." instead of as inadvertently published "Assigned to D. McCall & Co."

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man. |
Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY.

—USE—



Twin Eclipse SOAP.

JOHN TAYLOR & CO.,
Manufacturers, - - - TORONTO.

—R. BLAIN, grocer, Montreal, has assigned in trust to Bilodeau & Renaud, with liabilities about \$800, and assets of about \$650. Started May 1st, 1894, succeeding Oscar Melancon, buying the stock for 100c on the dollar; original purchase only amounted to about \$450. Previous to this was with J. C. Cusson, as clerk. His trade always quite limited, and has been more or less dilatory in his payments.

—It is announced that three Canadians are to be recipients of honors on occasion of the Queen's Birthday. Chief Justice Meredith of Ontario, will be knighted; Sir Donald Smith, Canadian High Commissioner in Great Britain, will be a Knight Grand Cross of the Order of St. Michael and St. George, (he is already a Commander of the same order) and the Hon. J. A. Chapleau, Lieutenant-Governor of Quebec, is to be a Knight Commander of the same order.

—MR. WALTER I. JOSEPH, manager of the Union Mutual Life Ins. Co., has received a letter of thanks from the widow of the late Angus M. Thom, for the promptitude with which the company settled claim for \$4,182.55 on a \$5,000 policy. The policy was taken out in November 1887 and premiums were paid on same for 4 years only. The widow was gratefully surprised to find the insurance still in force under the provisions of the Maine non-forfeiture law covering the policies of this company.

—KNOWLES' book store, stationery, Halifax, N.S., Arthur M. Hoar, manager, states that they have suspended payment, and that likely an assignment will follow. Business originally carried on by Chas. W. Knowles, and at his death, present style was adopted, in the interests of the heirs. Trade liabilities of concern are comparatively small, and no accounts range over \$300, or so.

—ARTHUR BOURGET, general store, St. Claire, Que., has compromised at 50c on the dollar. Only a small affair, in business 3 years—Chas. Poulin, shoes, St. Come de Kennebec, Que., has effected a composition, having held a meeting of creditors. His trade was a small one. Bought his goods principally from local dealers, and had never much responsibility.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident, Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

LYNN T. LEET,

can get good contracts,

Manager for Canada

It Leads all Home Companies

IT LEADS

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The Size
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HAMILTON, Ont.

A. G. RAMSAY,
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OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

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Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

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OF LONDON, G. B.

Established A. D. 1714.

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One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



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INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIOS STERLING.

Canada Branch - - - - - Head Office, Toronto.

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Established 1824. CAPITAL, - - \$10,000,000

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JAS. BOOMER, Manager. R. P. TEMPLETON, Assistant-Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

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Agents for the Dominion.

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FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 8 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY, "Journal of Commerce," Montreal.

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Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers, 180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament. Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

F. P. BUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President.
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Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, MAY 22ND, 1896.

IMPERIAL CUSTOMS UNION.

The prize of \$5,000 (1,000 guineas) for the best essay on an "Imperial Customs Union" offered by The Statist, has been awarded to Mr. J. G. Colmer, C.M.G. of the Canadian High Commissioners' office, London. The essay is a very able one; it is distinguish-

MAY.

SUN	MON	TUE	WED	THU	FRI	SAT
..	..	..	..	..	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24 31	25	26	27	28	29	30

ASSESSMENT SYSTEM. MUTUAL PRINCIPLE.

Mutual Reserve Fund Life Association. It Leads Where Others Follow.
(INCORPORATED)

Edward B. HARPER, Founder.
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The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	105,878
\$34,552	Income during Year	\$5,576,232
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,435,028
\$15,616	Gross Assets	\$5,601,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$59,025,500
\$7,633,000	Insurance in Force	\$809,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income.
An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

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ed by the highest qualities requisite for giving force and interest to such an effort, viz., admirable lucidity of expression, logical directness in argument, completeness of materials, with an entire freedom from verbiage, and eloquence in the ordinary sense. The theme is one which is apt to excite the imagination and to inspire prophetic glorifications of the Empire's future. Mr. Colmer has kept his head cool; his essay has more business in it than mere rhetoric; its strength lies in its array of facts which are presented with a clearness, ardor and frankness that will make his essay an invaluable historic document.

Having conceded all this, with pleasure and pride that the work is that of a Canadian official, we must confess to being still in doubt as to the feasibility of such an Imperial Customs Union as he proposes, and doubt also as to its effecting all its advocates anticipate. It is hoped to transfer the trade of supplying Great Britain with food from foreign countries to the Imperial dependencies, and by so doing to so develop the Colonies as to make them much greater consumers of British goods. In plain English the idea is to make the Empire self-supporting in regard to food, and the chief consumer of its own manufactures. The displacement of so enormous a foreign trade as that of Great Britain is indeed "a very large order," and its transference to the colonies is a contract which it would tax all the powers and skill of the Empire to execute. The total import trade of the Colonies in 1893 was \$696,780,000; the total from the United Kingdom was \$281,000,000; from other Colonies, \$215,850,000, and from foreign countries \$199,610,000. The total import trade of the Empire, including the United Kingdom, was \$2,915,000,000, of which, \$1,115,000,000 consisted of exchanges between the different parts of the Empire, leaving a balance of \$1,800,000,000 as the importations from foreign countries. In the same year the exports of the Colonies were \$741,490,000, of which \$399,950,000 went to the United Kingdom; \$197,650,000 to other Colonies, and \$193,800,000 to foreign countries. The total Exports of the Empire were \$2,460,000,000, and of imports \$2,915,000,000.

These figures show a total foreign trade of the British Empire of \$5,375,000,000, of which, as Mr. Colmer states, \$3,149,000,000 was done with countries outside the Empire, the balance of \$2,226,000,000 being trade between its different divisions; or Inter-Imperial trade. Can this \$3,149,000,000, or a large portion of it, be diverted to the Colonies? Speaking for Canada, we may say that this country would have no objection to receiving its fair share, as it would soon

double or treble the trade of the Dominion. Here, however, comes in a practical difficulty. Canada could easily supply England with, say, an additional supply of wheat to the extent of \$50,000,000 or more. But were her wheat production so increased, would this country be able to reciprocate by taking \$50,000,000 worth of additional manufactures from England? To furnish that extra amount of wheat would only enlarge our population by—say, 40 or 50 thousand persons, which is too small a number to make any material difference in the consumption of imported goods. But, if such an increase in our population took place as 50, or even 100 thousand occupied in wheat growing, should we not hope to secure them as consumers of Canadian made goods? The enlargement then of the English market for Canadian wheat would be an immense benefit to the Dominion, but its advantage to England would be trifling; too small indeed to induce the people in the old land to make us any concessions in the way of differential duties on foreign wheat, unless an enthusiasm arose in the mother land in favor of this country and of other colonies which would over-ride their self interests, which is a highly improbable change of sentiment.

Mr. Colmer gives some striking statistics as to Great Britain's exports to foreign countries, which show them to be on the decline. Between 1870 and 1874 the average was, \$871,000,000; in 1875 to 1879, \$674,000,000; 1880 to 1885, \$762,500,000; 1885 to 1889, \$735,000,000; 1890 to 1894, \$774,130,000, a decrease in 20 years of \$97,370,000, equal to 11 per cent, while the population has grown in inverse proportion. In the same terms of years the exports to the Colonies and India have increased from \$302,230,000 to \$397,600,000, an increase of 30 per cent. If India is left out, the increase was only 20 per cent. in the 20 years. We are not as much impressed with this increase as Mr. Colmer, for it is not large considering how the Colonies have developed in the last 20 years. Nor do we regard his remark that, "In their individual capacities the Colonists are better customers of the United Kingdom than foreigners," as of any argumentative value. Because Canada, for instance, buys per head five or more times from England

than the States, that does not make the Canadian market more valuable than that of the States. One customer may spend \$100 in a store, but his custom is not therefore much more valuable, or more worth cultivating than that of a hundred customers who each spend \$10.

Were there any prospect or likelihood of an Inter-Imperial Customs Union's being established by which this country would be knit closer to the mother land, and its commercial interests thereby largely developed, we should be extremely gratified. This, of course, goes without saying. Such however is not the outlook, nor probability. The difficulty of diverting hundreds of millions of trade, both of imports and of exports, into channels different to those they have flowed in for generations, is infinitely greater than seems to be understood by some whose loyal sentiments—so highly honorable, so laudable in themselves—seem to us to obscure their business judgment. We hope to have further opportunities for discussing Mr. Colmer's valuable essay, which is too lengthy for a complete review in one article.

THE APRIL BANK STATEMENT.

While the elections excitement is rising rapidly to fever heat there is little chance of the bank statement receiving its usual attention. Under ordinary circumstances the April returns are not very interesting, indeed they are not infrequently the dullest of the year.

The circulation, which was advancing at a good pace in March, received a check in April, when it declined from \$30,789,457 to \$29,654,973. This falling off of \$1,134,484 is in the usual order, and is much less than has occurred in previous years. It is somewhat remarkable to note how closely the circulation of last month corresponds with the amount in a number of earlier years, a succession of which from 1886 give the figures about \$29,500,000.

The tendency indeed is to keep the circulation free from those fluctuations it showed in past years, when its volume was far more dependent upon the discounts and loans than is at present the case. Hence we find last month the discounts were 7 millions more than at same date 1895, while the circulation was only half a million more. In 1886 the discounts were 77 millions less than at present, while the circulation then was practically the same as now.

The banks have been keeping a much tighter hand on their funds of late than for some time back, especially in the matter of call loans. They have been increasing their trade discounts heavily this year, the increase having been about six millions since January. To meet this they have not received any help from deposits, indeed these have declined over two millions in the last quarter. We trust this indicates a more active demand for mercantile purposes. It is however notable than while the deposits on demand have decreased since April 1895 by five millions, those payable after notice have increased by the same amount. The amount out for call loans is now over three millions less than a year ago. Beyond the above the April statement has nothing worth notice. The season of navigation is opening favorably at this port. There is a large amount of wheat to come forward, and when the elections are over, and business is left without peril

for another five years, there is a good prospect of improvement. One feature of the situation is however somewhat unsatisfactory. Mr. McKinley will most likely be the next President of the States, and his views on financial affairs are, either unsettled, or contrary to the judgment of those who favor sound money. Anxiety is rife in the States as to what policy he will pursue regarding the currency, as it will be quite easy to bring on another panic by playing into the hands of the silver party. We hope he will have sense enough to avoid such a disastrous course. Our usual comparative statement will be found in this issue:—

BANK STATEMENTS.

	April, 1896.	March, 1896.	April, 1895.	April, 1886.
Capital authorized.....	\$ 78,453,685	\$ 73,453,685	\$ 73,463,685	\$ 81,479,666
Capital subscribed.....	68,018,752	63,018,752	62,623,152	66,193,867
Capital paid up.....	62,198,413	62,196,536	61,699,493	62,303,741
Amount of Rest.....	26,569,799	26,458,799	27,323,174	17,870,141

LIABILITIES.

Notes in Circulation.....	29,654,973	30,789,457	29,152,152	29,381,603
Balance due Dominion Govt..	3,469,264	3,301,221	6,004,027	8,193,555
Bal. due to Provincial Govts..	2,271,815	3,016,680	2,412,100	2,405,089
Deposits on demand.....	60,359,928	59,374,493	65,578,633	50,070,339
" after notice.....	120,644,617	120,699,562	114,467,027	49,945,079
Loans from banks in Can. sec.	12,438	20,600	105,153	137,409
Dep. on demand, in Can. banks	2,229,816	2,502,104	2,415,699	818,300
Bal. due Can. banks dly exch.	77,885	83,321	137,409	.....
Bal. due agencies, &c., abroad	105,631	185,317	237,263	412,539
Bal. due agencies, &c., in U.K.	5,858,794	5,052,394	4,711,184	2,149,690
Other liabilities.....	421,839	600,296	360,341	120,633
Total Liabilities.....	225,006,491	226,070,332	225,670,990	145,413,166

ASSETS.

Specie.....	17,807,640	7,797,089	17,914,449	6,869,741
Dominion notes.....	13,558,304	12,737,096	14,106,055	11,633,194
Deposits securing circulation.	1,814,621	1,816,011	1,810,730	.....
Notes & cheques on other banks	6,356,607	6,341,636	6,915,332	6,656,469
Loans to other banks in Can. sec.	12,806	15,500	106,153	271,502
Dep. on demand in Can. banks	2,950,317	3,273,695	3,067,974	2,338,584
Bal. due from b'ks dly exchgs.	153,451	107,163	131,137	.....
Bala's. due from for'n b'ks, &c.	16,435,089	16,400,267	19,040,220	15,184,887
Bal. due from b'ks, &c., in U.K.	5,036,675	4,417,330	4,448,161	2,103,586
Dominion Govt. Deb. Stocks..	2,993,003	2,991,549	2,039,770	4,666,701
Can. Municipal & public secs. (not Dominion).....	8,400,113	8,854,878	8,655,388	.....
Can., Brit. & other R.R. secs.	11,401,313	11,023,015	9,077,221	.....
Call loans on bonds & stocks.	13,371,072	13,849,628	16,566,271	11,940,904
Current Loans & Discounts.	210,292,037	211,603,718	208,273,500	132,692,173
Loans to the Govt. of Canada.	1,912	.....	.....	1,826,695
" to Provincial Govts....	562,374	462,748	1,595,608	1,472,404
Overdue debts.....	3,706,184	4,844,192	2,925,751	3,870,487
R. E. besides bank premises..	2,162,045	1,485,363	1,088,031	1,339,396
Mortgages on real estate.....	567,781	692,288	559,349	626,257
Bank premises.....	6,652,483	5,655,524	5,301,988	3,497,932
Other assets.....	2,101,847	1,931,452	1,951,483	3,360,751
Total Assets.....	315,410,893	315,691,276	312,740,834	228,336,620
Loans to directors & their firms	7,042,639	7,096,789	8,442,637	7,095,842
Average specie for month....	7,830,507	7,780,548	7,870,805	6,793,053
Average Dominion notes for mo.	12,801,770	12,787,159	14,089,247	11,639,233
Greatest circulation during mo..	31,823,032	31,521,292	30,765,003	.....

The usual double-page statement will appear next issue.

THE FOOD SUPPLY OF THE EMPIRE.

The war scare of a few months ago turned the attention of British statesmen to the vital question as to the sources of the food supplies of the old country in case her imports of grain and meats were cut off. To starve a garrison into surrender is a very old policy, but starving the British Isles into submission we believe to be too improbable to be worthy of discussion. A very able paper on "Can the Empire feed its people?" appears in a recent issue of the *Nineteenth Century*. The data presented give a striking picture of the dependence of the British larder upon the farms and dairies of foreign lands, a dependence however not absolute for every ounce of food needed in Great Britain could be easily provided by other parts of the Empire. Canada stands prominently forth as the chief possible food resource of the old land in case of need, or should England determine to put an end to her dependency for food on foreign nations. It is very significant of the conservatism of the mother land that in discussing where she can get more food, it never occurs to any one to suggest the use of the enormous area of uncultivated land now given up to a few deer and horses. The great parks of England are too sacred to be even

thought of as a source of food supply. The food requirements of the British people, and the home supplies are stated as follows:

	Requirements.	Home supplies.
Wheat.....	233,400,000 bushels.	64,000,000 bushels.
Barley.....	129,700,000 "	78,000,000 bushels.
Oats.....	229,800,000 "	190,862,000 bushels.
Beef.....	2,255,780,000 lbs	1,900,000,000 lbs
Mutton.....	1,100,870,000 lbs	870,000,000 lbs
Pork.....	1,112,550,000 lbs	560,000,000 lbs

Besides these supplies of meat there are very large importations of canned goods. The British dinner table requires every year about 12 pounds of foreign beef, the same of bacon and hams, and 3 to 4 pounds of other meats. These for a population of 39,800,000, say 40 millions, amount to enormous totals, but we see nothing alarming in the possibility of the people having to eat about half a pound per head less meat every week were the foreign supply cut off. The United Kingdom, says the writer under review, possesses cattle equal to two years' consumption, sheep for a year and a half, and pigs for three years. So, if her enormous supplies of meat from the States and other countries were stopped, the British would eat up all their cows, sheep, and swine in three or four years. This dreadful contingency—for what is more appalling to contemplate than a Briton deprived of his beef, his mutton chop, or rasher of bacon?—supposes the meat supplies from Canada, Australia, Denmark and Holland being cut off, as well as those from America. Such a closing up of British ports by blockade is beyond the range of imagination. As to the capacity of the Empire to provide all the meat it needs there is no question, for Canada alone could graze enough cattle to feed all England.

England's weakest spot, so far as food is concerned, is her short supply of home grown bread, she only raises one-fourth the wheat needed for consumption, and the proportion is lessening every year. A crop of wheat in England cannot be grown under 21 dollars per acre, nearly one-fourth of which goes for rent. It costs less to carry wheat from Chicago to Liverpool than 100 miles in England! To render the old land independent of foreign wheat growers would require a Colonial supply of about 173 millions of bushels. The surplus for export from Canada, Australia and India is about 50 to 60 millions of bushels. Could an additional 110 or 120 millions be produced there? Suppose there were 60,000 farms in the Northwest, each with 100 acres of wheat averaging 18 bushels to the acre, they would be able to keep England supplied with bread, without any aid from Australia or India. The question then is hardly worth discussing so far as the possibilities go, for Canada single-handed could feed the mother country, if her resources were fully developed. The necessities of the United Kingdom in regard to dairy products are very great, the total needs for butter and cheese are estimated at 1,245,578,000 gallons of milk! That is, every family in the old land requires a supply of foreign butter and cheese yearly which is represented by 30 gallons of foreign milk. The review affirms what the JOURNAL OF COMMERCE has said, that, in the making of butter England has the pre-eminence and for the higher grades fancy prices are readily obtained. Our butter to command good prices must be of good quality, quality comparable

with the British article. Although high class butter is not generally used it is familiar to all buyers, and fixes the standard of quality, and keeps up the average. Canadian makers lack this standard to work up to, but if they would study quality more they would get better prices for their exports.

There is no fear of the Empire being short of food. That is not the question. The great consideration is, how can the enormous demand for food products in the mother country be utilized for the development of the Empire? Canada needs population, with more farmers she could send more wheat and meats to England, and buy more English goods. How to develop this interchange of products between the Dominion and the other parts of the Empire is a problem of the utmost importance to this country.

BUYING TO ADVANTAGE.

As everybody is aware, in Canada as in all new countries business is done on a system of credit more or less extended. A great deal can be said in the way of explanation of this system, especially in those districts exclusively devoted to agricultural pursuits. It is only in the neighborhood of large manufactories and other establishments paying regularly weekly or monthly wages that business on a cash basis can reasonably be expected to prevail. The country storekeeper who caters to a farming community is almost forced to give such credit as will enable the farmers to realize on his produce before being called upon to settle his grocery account. But this is sometimes carried too far, and it were wiser on the part of the storekeeper to accept, or even to insist upon, payment in kind rather than allow accounts to run too long.

It is clear that any business man who buys on credit cannot successfully compete with the business man who buys on a cash basis. The longer the credit the less close can the purchase be and the smaller the profits on the goods when ultimately sold. It is not surprising that there should be so many instances of want if success amongst business men when the terms on which they buy are often so disadvantageous. Buying on long credits they are frequently tempted to buy more largely than their business warrants. The stock lies on their hands so long that they are forced sooner or later to sell at a loss and to any man who will buy and on any terms provided the goods are disposed of.

Buying on advantageous terms is too apt to be confounded with buying on easy terms, "easy" meaning long credits. Nothing can be more erroneous. To buy to advantage is not to buy on long credits but to buy "closely." The shorter the credit the more advantageous can the terms be made. To buy in small quantities and on a cash basis is greatly to be preferred to the custom—altogether too common in Canada—of overloading the shop and giving long-dated notes in payment. Freshness of stock is one of the chief essentials of business success. It is only second to buying to advantage. Firms with limited capital especially should purchase in small quantities and frequently; and if they would buy to advantage they must not exceed their power to make immediate payments. This method of doing business would be as advantageous to the wholesalers as to the retailers. It is not wise on the part of manufacturers or dealers "to stock a man up" too heavily.

In localities where the long credit system of doing business seemed the only possible system, new and enterprising men have stepped in, and, announcing a cash business, have met with such success that in a small space of time they have drawn to themselves the custom of the entire neighborhood. Selling for cash they were enabled to buy for cash, and accordingly on the most advantageous terms—terms which their long-credit competitors could never hope to command. Besides this they have saved enough in discounts to pay not only their rent but perhaps a goodly proportion of the ordinary salaries of their clerks and assistants. It is obvious that against firms carrying on business by this method, the promise-to-pay-at-four-or-six-months-after-date-man has little chance of success. He is driven to the wall every time.

The concessions in prices made for cash are often very large, especially in the United States, and it were well if such concessions were more general in this country. In order to compete successfully with the Canadian dealers and to drive him from the market the American will make immense cuts in prices for cash. The other day a gas engine, the price of which is listed at between eleven and twelve hundred dollars, was sold by an American concern to a Canadian firm for five hundred and fifty dollars cash. The duty and transshipment amounted to about three hundred dollars yet in spite of these heavy charges the advantage which cash-in-hand gave is abundantly evident. It is an object lesson in buying to advantage, and one which Canadian business men should carefully consider. What is required in Canada is more cash transactions and fewer promissory notes.

The credit system is simply a question of who can stand it the longest—the survival of the fittest. Its stultifying effects are visible everywhere in Canada. Efforts more or less successful are made every now and then to abate the evil. Recently it was hoped that the wholesale drygoods men of Montreal would agree together to give four months' credit only. But unless Toronto firms should take similar action it is not likely that the movement in Montreal will come to anything. It is said, too, that English drygoods firms doing business with Canadian houses are extending their credits—that the difference between now and ten years ago is considerable. It is satisfactory to note, however, that in the grocery business the reverse is the case.

As long as Canadian retailers make the fatal mistake of supposing that to buy to advantage is to obtain "easy" or long terms of credit so long will our wholesale houses feel obliged to humour their prejudices and outbid one another in ministering to this folly. To buy to advantage is to obtain concessions, and to obtain concessions the buyer must be prepared to pay in cash.

GRAND TRUNK RAILWAY.

Return of traffic week ending May 14, 1896:

	1896.	1895.
Passenger Train Earnings.....	99,782	101,515
Freight do. do.	227,105	222,064
Total do. do.	\$326,887	\$323,579

Increase 1896, \$3,308.

LIFE INSURANCE LESSONS.

We are beholden to Mr. Frederick A. Betts, Insurance Commissioner for the State of Connecticut, for a copy of his valuable Annual Report for 1895. The volume is, as usual, replete with valuable information.

The confidence which people have in life insurance companies rests back on the investments the companies are obliged to make. As was recently remarked in this Journal many securities standing above par only a few years ago, especially those connected with railway enterprises, have suffered considerable depreciation. In Table No. 16 of Mr. Bett's Report is shown the interest realized by each company doing business in Connecticut upon its mean amount of assets for the last decade. The gross-rate of interest has undergone another drop for the year 1895, and has now reached 4.46 per cent. By grading the rates since 1884, as the Commissioner has carefully done Table 16 shows the following history:—

1895.....	4.46	1883.....	5.23
1894.....	4.61	1882.....	5.37
1893.....	4.73	1881.....	5.46
1892.....	4.79	1880.....	5.62
1891.....	5.00	1879.....	5.70
1890.....	5.03	1878.....	5.84
1889.....	5.03	1877.....	5.97
1887.....	5.13	1876.....	6.13
1886.....	5.15	1875.....	6.24
1885.....	5.16	1874.....	6.26
1884.....	5.17		

"This shows," points out Mr. Betts, "that the rapid decline from 1874 to 1884 came nearly to a standstill during 1885 to 1891 and has again started in since 1891 at a rate of over one per cent every ten years. Since the beginning of this year three companies have adopted a three per cent basis on new business. The old business is protected by a surplus of seventeen per cent on the four per cent reserve, and therefore three and a-half per cent on the total will cover four per cent on the reserve on old policies. But it should be borne in mind that the greater part of this surplus belongs to tontines payable on an average ten years hence while many of the insurances will continue beyond that period." According to Mr. Betts the twenty-eight old-line companies operating in his State increased their assets \$82,971,730; the liabilities \$59,274,238; the surplus \$23,697,492, and the premium reserve \$60,862,456 during 1894. Comparing these figures with the increase of 1895—assets, \$84,920,455; liabilities \$67,578,656; surplus, \$17,341,799 and premium reserve \$64,239,538—it is seen that the increase in liabilities in the latter year was over four times as great as the increase in surplus was correspondingly reduced.

With respect to expenses in life insurance Mr. Betts remarks that "some companies have shown sufficient consideration for the rights of old policy-holders to allow their volume of business to shrink rather than to pay the enormous expense necessary to maintain it during a period of financial depression." The fierce competition between companies gives rise to questionable methods for securing new business, among which is the illegal system of rebating of which we spoke at length last week. The initial expense grows steadily

greater. It is now so large, says Mr. Betts, that "it takes several years before a new policy pays for the cost of obtaining it in addition to carrying the risk. If, meanwhile, it drops out by death or lapse, other policy-holders are made to bear the deficiency." A good suggestion is made when the Connecticut Commissioner says that each new policy-holder "should pay with his final year's premium his own initial cost, by some distinctive sum which the public can recognize; and the agent's commission between first and subsequent years should be so nearly equalized as to make it impossible for him to allow rebates on the final year, and to keep him with the company by reason of his renewal interest." It is added that the class of policies most seriously effected by high commissions are the short term endowment. "These are offered to the public as profitable endowments. No company has any other source of profit than that which comes from interest earnings, the same as a savings bank." The cost of conducting these banks "is about one quarter of one per cent on total assets—in life insurance about five and one half per cent. It would be as much in savings banks if agents were paid fifty per cent on all first years deposits, and five per cent in subsequent deposits. Some of the depositors would even then show a fair rate of interest by aid of forfeitures, after a term of years; but the average depositor would get but little besides his principal returned."

Mr. Betts concludes his note on expenses in life insurance by referring to a new method of meeting initial expenses, of which the policy-holder is kept in ignorance. By some adroit clause in the contract the first year's insurance is made a mere term insurance which carries no reserve. "The insured, who seldom reads his policy, and is unacquainted with technical terms, or their mathematical effects, and merely perceiving that he has to pay the same sum each year, overlooks the fact that the policy is diminished in value by about one-half of the first year's payment. This is, however, as far as being a method of taking care of initial expenses is concerned, an improvement over the present method of borrowing the deficiency in first premiums from the surplus belonging to other policy-holders, in so far as it makes the new entrant pay his own way. It would be still better and fairer to charge an extra premium to cover initial expenses without interfering with the character of the insurance for the first year."

Mr. Betts has something interesting to say about tontines, to which reference will be made in these columns another day.

LUMBER.

The stock of lower province spruce deals at Liverpool on May 1st was 2,565 standards, compared with 10,588 standards in 1895, and 6,949 standards in 1894. Of birch logs there were 107,000 cubic feet, compared with 90,000 ft. for a year ago and 178,000 ft. two years ago; of birch planks the stock was 100,000 ft. compared with 192,000 ft. in 1895 and 264,000 ft. in 1894. New Brunswick lumbermen are having a fairly satisfactory season; the exports of forest products from St. John in April being valued at \$310,000, compared with \$287,000 in April of last year. Logs, however, are arriving slowly, and rain is greatly needed. It is stated that 30,000,000 in the Topique will all be got out, and on the Miramichi some leading drives are considered safe already. A Liverpool dispatch says that the arrivals from British North America during April were 10 vessels, carrying 7,669 tons, against 3 vessels carrying 2,107 tons during the corresponding

month of last year. Deliveries of Nova Scotia and New Brunswick spruce and pine deals have been satisfactory, and the stock still remains unusually light. The demand continues good. Imports of birch logs have fallen off while planks have been imported freely. The consumption has been fairly satisfactory, but stocks are increasing and values are lower.

THE DANGER OF TOO MUCH KNOWLEDGE.
Following out an idea suggested by the learned Bacon the worldly-wise author of "An Essay on Criticism" says that there

"A little learning is a dangerous thing
Drink deep, or taste not the Pierian spring."

Pope omitted to point out that the converse may sometimes be true as well. That much learning may be dangerous to its possessor is shown by the case for some thousands of dollars damages against a wholesale merchant of Montreal who is without doubt one of the most experienced and best informed men in his line of business in the country. Not long ago he was asked as an expert to testify with respect to the classification of certain goods. This he did with such convincing explanation that the officer who had the matter in hand and had brought a serious charge of wrong classification against a certain firm was promptly dismissed from the service of the government. There may have been other causes. This officious individual has now entered suit against the expert witness owing to whose testimony he was thrown out of office. Though the suit can have but one end it causes a serious loss of time and much annoyance. It is clear that much knowledge may sometimes be as dangerous as too little.

INTERESTING DECISION.

A legal decision of interest to commercial men in Ontario was given recently by Mr. Justice Rose in the Ottawa (Ontario) Assize Court. The case bears upon the interpretation of sub-section 5 of section 19 of the Assignment and Preference Act of 1887. The insolvent shoe firm of Pratt & West discounted customers paper to the extent of about \$25,000 with the Union Bank and on the failure of the firm the Bank claimed to be entitled to rank for dividend against the estate of Pratt & West in the hands of the assignee, for the full amount of their advances. Judge Rose's decision holds that the bank must place a value upon their discounted paper and accordingly will only be entitled to rank for dividend for the balance. The case is of great commercial interest as it is the first decision on contest which has been raised upon the interpretation of that particular clause of the statute.

THE WATERPROOF CLOTHING CO.

The Montreal Waterproof Clothing Co., have assigned to Kent & Turcotte, Jacob Wener and Harry Wener, the proprietors, started business in 1888 and were joined in 1890 by the late Louis Kellert. They had, in common with all new industries, uphill work, but they increased their output meantime from \$10,000 a year to \$120,000. It is claimed that no note or draft ever went to protest, a very favorable feature considering the capital required to work up the trade. The difficulties of the firm began shortly after Mr. Kellert (deceased) withdrew his capital in October 1894. In the beginning of 1895, business was good but dullness prevailed in the early part of the present year, and expenses increased through preparing for a volume of trade equal to that of 1895. These conditions together with heavy losses—some \$10,000—in bad debts, compelled the firm to borrow money in the hope of pulling through. The continuance of dull trade, however, caused their assignment. The liabilities are given as follows:—\$25,000 in England; G. Harris, New York, about \$6,000; M. Vineberg, about \$5,000, the last two partly secured, while indirect creditors include the Bank of Nova Scotia, about \$22,000; Gault Bros. Co., \$500, both partly secured. The members of the firm are favorably spoken of and have the sympathy of business friends. The assignment will throw out of employment some 50 or 60 hands mostly skilled workmen brought from Europe, unless, as seems probable, an early settlement is arranged.

The statement of the Dominion Bank for the year ended 30th ult. shows net profit for the two months of \$189,862.12, out of which 4 quarterly dividends of 18 per cent each were paid. The report of the general meeting, to be held 27th inst., will appear in due course.

—The Chamberlin Hotel at Old Point Comfort, Virginia, which is run by an old Montrealer, Geo. W. Swett, lately manager of the Windsor, and no stranger to St. John, N.B., citizens also, has attracted a number of Canadians to its salubrious environment during the last few months. Among them were Messrs. P. W. St. George, Chas. Cassils, Gus. May, Murray Kennedy (Quebec), and their wives, with Mrs. J. D. Lang, Mrs. Campbell Macdougall, Mrs. Geo. Galt (Winnipeg), Miss Dunlop and others, all staying there at the same time. Each and every one are unsparing in their praise of the untiring efforts made by Landlord Swett for his Canadian guests to make their stay at Old Point Comfort pleasant and enjoyable.

BUSINESS CHANGES.

ONTARIO:—C. Barrett, laundry, Cayuga, sold out; E. W. Scott, books, &c., Deseronto, succeeded by J. B. Hoare; Peters and McEachern, furniture, Elmvale, dissolved; Henry Norman, painter, Hagersville, sold out; Hanover Spring Bed and Upholstering Co., Ltd., Hanover, out of business; E. H. Hugill, photos sold out to W. D. Trotter; C. H. Boyer, hotel, Nelles Corners, sold out; G. J. Tutt, general store, Dorset, sold out to W. C. Sparks; F. Reinhardt, hotel, Guelph, sold out to E. V. Seelos; R. Jose, baker, Toronto, sold out; Point Credit Pressed Brick Co., Ltd., Toronto and Port Credit, sold out to Mrs. H. M. Parker; Jas. Powell, hotel, Blenheim, succeeded by Jas. Springstein; J. B. Tiernay, planing mill, Blyth, succeeded by M. Floody; J. Springstein, hotel, Cedar Springs, sold out to Geo. Tyrrell; Hy. Watson, general store, Clearville, sold out; Alex. Campbell, hotel, Copleston, succeeded by Sage and Kelly; Hannah Walsh, grocer, Oshawa, sold out to Mrs. Curtain; H. Rennick, grocer, Toronto, sold out.

QUEBEC:—Mrs. E. Beliveau, baker, Iberville, sold out; Nap. Bluteau, confectioner, Montreal, moved to St. John's; Baldwin & Pogarty, last makers, Granby, dissolved; Turcotte & Bertrand, grocers, Longueuil, dissolved; J. T. Battles, hotel, Magog, leased to Kirk & Jones; Sorgius & Kleffer, tanners, Montreal, dissolved; Bonalmour & Deslauriers, contractors, St. Henri, dissolved; Shearman & Co., general store, Stanstead, removing to Richmond; Brunette, O'Donohue & Co., Mrs. agents, Montreal, dissolved; E. E. Copeland & Co., mfrs. agts., Montreal, dissolved; Madore & Frchette, contractors, Montreal, dissolved.

BRITISH COLUMBIA:—Wm. Rolls, drugs, Rossland, started business; J. D. O'Neil, hardware, &c., Slooan City, started business; H. Hamburger, general store, Union Mines, about opening; J. Gosnell & Co., butchers, Victoria, dissolved; Stubbs & Bennett, general store, Slooan City, started; T. Milligan, hotel, Vernon, succeeded by McAuley & Fleming.

NEW BRUNSWICK:—S. T. Hall, pictures and frames, Moncton, sold out and removed to B. C.; A. Hebert & Co., grocers, Moncton, sold out; J. J. Munroe & Son, mfrs. trunks, St. John, sold out.

NOVA SCOTIA:—R. H. Pope, victualler, Sydney, succeeded by Howie & McDonald; H. C. Jenks, undertaker, Advocate Harbor sold out.

MANITOBA & N. W.:—J. M. Stewart, Pilot Mound, grocer and confectioner, succeeded by Chas. Seacord.

LEGAL RECORD, &c.

Week ended May 19, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

	May 13.
Montreal—Dme. E. Leishman vs A. F. Dawes, \$5,000; A. Scott vs R. Hall, \$32,500; Dme. C. Mullins vs D. Lalonde et al, \$696; D. McEachern, esq. vs M. Monette, \$709.	
Quebec—A. Laberge vs P. X. Mercier.....	1,951
Rougement—E. Bachand vs Esdras Bachand, \$839; E. Bachand vs Rubin Bachand, \$839.	
St Andre d'Acton—Mrs. L. Senecal vs Hubert Brodeur.	1,341
St. Cesaire—J. Desmarais vs Jos. Vions.....	412
Upton—Mrs. E. Morse vs Louis Piche (Dmgs).....	518
Weedon—R. H. Cross vs Chas. Tanguay (Dmgs).....	498
Attleboro, Mass.—L. B. Salls vs R. M. Derrick.....	586
Victor, Col.—Mrs. L. Senecal vs Jos. Brodeur.....	991

May 14.

Montreal.—G. Tessier et al vs C. Blanchard, \$350; R. C. Nelles vs P. Doody, \$375; U. Charbonneau vs E. Reeves, \$512.	
Riv. Blanche—Desjardins, Paradis & Co. vs Alex. Levasseur, \$395.	

May 15.

Cookshire—A. S. Johnson vs Cookshire Mills Co.....	2,095
Durham S.—Drolet, Lassonde & Cie vs Levesque & Cote..	48

Montreal—M. L. Goyette vs J. Huot, \$350; O. L. Henault vs A. L. Hurlubise, \$402; P. L. Dorval vs N. Lefebvre, \$500.	
St. Ferdinand—F. Patry vs Jean Lemay & wife, \$1,200; A. Kennedy vs L. M. A. Noel (dmgs), \$500.	
St. Jean, I. O.—H. Blouin vs Pierre Lachance.....	523
St. Wenceslas—De J. Bourque vs O. Poirier.....	300

May 18.

Montreal—Rev. G. Chevrefils vs L. Brunet, \$1,100; Credit Foncier vs J. E. Girouard, \$775; Dme. R. Claude et vir vs J. C. Hemond, (disputed), \$2,530; Dme. A. E. Huguenin et vir vs Dme. A. Lecavalier et vir, \$550; J. Hyde vs T. Lindsay, \$11,712; J. E. Woods vs Ottawa & Gatineau, Ry. \$801.	
Quebec—W. Paradis vs J. G. Vezina et al.....	478

May 19.

Drummondville—Credit Foncier vs J. E. Girouard.....	775
Montreal—J. O. Labreche vs S. B. Durocher et al, \$420; Rev. W. J. Shaw et al vs T. Tees, Jr., \$520.	
Quebec—A. Buntin et al vs Leger Brousseau.....	877
St. Lazare—Rev. G. Chevrefils vs Louis Brunet.....	1,100
Sherbrooke—J. H. Barker vs J. L. Cote.....	1,057

WRITS ISSUED, PROVINCE OF ONTARIO.

May 13.

Cornwall Tp—J. J. McAuley vs Michael Johnson.....	\$5,000
Saltfleet—M. J. Walker vs R. Quance, Jr. et al, exrs....	600
Toronto—B. Shepherd vs T. D. Ledyard.....	1,121

May 14.

Biddulph Tp—Acct. Supreme Court vs P. & F. Nangle. 10,600	
Hamilton—Good & Co. vs T. H. & B. Ry. Co., Dom. Construc. Co. & E. B. Wingate, \$108,391.	
Lobo Tp—Bank of E. N. A. vs D. McDonald et al.....	655
London W.—Can. Mutual L. & I. Co. vs W. H. & M. Smith	500
Longford Mills—G. Keilty vs A. McPherson & Co.....	344
Mount Forest—C. J. Bowby vs Luke Madigan & Co....	355
Ottawa—Bank of Ottawa vs J. A. Corry.....	377
Sarnia—Drake Coal Oil Co. vs J. R. Mann.....	980
Toronto—I. Moody vs Emma J. Nurse et al, exrx.....	2,032
York Co.—W. J. Kennedy vs Robt. Bain et al, exrs.....	382
.....—N. Landry vs Metropolitan Life Ins. Co. of New York, \$1,000.	

May 15.

Amabel Tp—Harriet L. Maddock vs Abraham Porter....	490
Hamilton—J. Turner & Co. vs F. J. Dodman, \$404; Minnie Clarkson vs John Hummell, \$1,000.	
Owen Sound—Molsons Bank vs W. J. & M. J. Creighton, \$3,317; McLachlin Carriage Co. vs D. & J. R. Mackenzie, \$301.	
Port Credit—A. M. Colquhoun vs Port Credit Pressed Brick & Terra Cotta Co. Ltd. et al, \$12,500.	
Sidney—Frehold L. & S. Co. vs W. K. & H. Mabey....	5,399
Strabane—A. C. H. R. Curzon vs M. & Josephine Goetz.	824

May 18.

Arnprior—Margt. Hutson vs Geo. Richardson.....	2,000
Hamilton—W. F. Mickus et al vs Thos. Hunt et al.....	1,322
Horton—A. Abbott vs Angus & Janet McInnes.....	1,346
Huron—Louisa I. Ferguson vs Alex. Johnston.....	1,055
Renfrew—Molsons Bank vs John McArthur.....	468
Toronto—W. H. Partridge vs J. B. Blair, \$1,341; A. Dixon vs Saml. Hine, \$1,708; McMaster & Co. vs R. Platts, \$2,775; A. T. Haffey vs F. Slattery, as assignee, \$640.	

May 19.

Garafraxa W. Tp—T. Shaw et al vs Wm. McFarlane et al, \$3,668.	
Hamilton—Lucas, Steele & Bristol vs F. J. Dodman....	498
Nepean—H. F. Brading vs A. H. Van Camp.....	792
Newmarket—W. H. Lloyd vs C. Lundy et al, exrs.....	420
Ottawa—J. Hyde vs Thos. Lindsay.....	11,712
St. Thomas—W. Watson vs Molsons Bank et al.....	723
Toronto—E. Floyd vs W. & J. B. Arnold, \$2,293; S. Johnson vs Wm. & S. Draper, \$2,590; Smith & Keighley vs W. W. Park & Co., \$1,125.	
Whitchurch Tp—W. W. Pegg vs John O'Brien et al....	382

WRITS ISSUED, MANITOBA & N. W. T.

May 18.

Cypress River—Keewatin M. & L. Co. vs Young & Co....	631
Fort Saskatchewan—Hudson Bay Co. vs Berube & Voyer, \$841.	
Portage La Prairie—Stobart et al vs Wm. Button.....	873

May 19.

Brandon—Patterson Bros. & Co. vs S. Clement.....	370
Marquette—W. Cahoon vs Wm. Ramsay.....	853

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

May 13.

Cookshire—Sherbrooke L. & M. Co. agt C. W. Taylor..	\$1,427
St. John—Trust & Loan Co. of Can. vs Arcade Decelles	2,669
Sherbrooke—W. E. Sanford Mfg. Co. agt W. H. Dubrule	1,225
Windsor—J. M. M. Duff agt Dme. Alex Crawford.....	729

May 15.

Montreal—Quebec Bank agt Baie de Chaleurs Ry. Co., \$849; G. Patterson agt Ottawa-Gatineau Valley Ry. Co., \$1,187; T. Prendergast agt Pontiac & Pacific Junctn. Ry. Co., \$864.	
St. Henri—Dme. Nathalie Perrault agt Phillias Dufresne	600

May 19.
 Montreal—Hotel Dieu Sisters agt Chas. Thackray, \$893; J. Leggatt agt A. S. Whitney et al, \$657.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

May 13.
 Acton—Bank of Commerce agt P. C. Maddock..... \$ 805
 Muskokaville—Bank of Toronto agt Geo. Keilty..... 8,129
 Peterboro—London & Ont. Invst. Co. agt Thos. McLean. 2,347
 Toronto—Harriet Davis agt Julius Davis, \$300; F. A. English agt D. D. Metcalf, \$1,189; Knox College agt Elzth. Thompson, \$1,590.
 Utopia—M. T. Bate agt Philip Connor..... 2,633
 Woodstock—J. Johnston & Co. agt D. Davidson..... 938
 May 14.
 Hamilton—Abbie A. Sawyer agt W. H. Moriarty..... 4,261
 May 15.
 Victoria—R. P. Rithet & Co. Ltd. agt G. E. Fisher, \$674; Victoria Phoenix Brew. Co. agt G. E. Fisher, \$464; D. E. Allison & Co. agt J. A. Ritchie, \$457.
—B. C. Land & Invst. Agency agt G. H. Lockerby, \$2,165.

May 18.
 Brampton—W. E. Wright agt T. I. Black & wife..... 8,510
 Elora—T. F. Halvey agt Talbot, Cockroft & Harvey.... 2,070
 Galt—Toronto Carpet Co. agt R. W. Mutchmore..... 916
 Harwich—J. McFarlane agt James Lugsdin..... 346
 St. Catharines—W. Justice et al agt J. A. McMahon et al 367
 Toronto—E. R. C. Clarkson agt W. G. Watson..... 1,132
—T. E. Davis agt G. I. Ham..... 1,396
—E. B. Ryckman agt E. & B. D. Lorimier.... 432
—A. Manning agt G. H. Stephenson..... 685
 Note—Judgment in last week's issue, under date 12th inst. Anderson & Co. agt J. T. Bain, Woodstock, should read Bain agt. Anderson.

May 19.
 Toronto—S. Burnfield agt W. T. Stewart..... 317
 JUDGMENTS RENDERED, MANITOBA & N.W.T.

May 14.
 Neepawa—J. H. Ashdown agt Skelding Bros..... 1,949
 May 18.
 Glenboro—Imperial Bank agt Jno. Hindley..... 308
 JUDGMENTS RENDERED B. C.

May 14.
 Vancouver—Bank of B.C. agt J. W. Horne, \$99,527; Clara A. Hawkins agt Vancouver L. & S. Corpn., Ltd. costs & \$1,003.
 JUDGMENTS RENDERED, NOVA SCOTIA.

May 18.
 Acadia Mines—McLean & Evans, D.G., &c..... \$357 & 478
 Halifax—G. P. Henry, victualler, \$312; Mrs. Henrietta C. Morrison, hotel, for \$1,690 & \$905; P. D. Ryan, liquors for \$316.
 Pictou—Pictou Steam Ferry Co., Ltd..... 333
 Sydney—A. R. McIsaac, for..... 300
 May 19.
 Yarmouth—South Shore Ry. Co., Ltd..... 411
 JUDGMENTS RENDERED, N. B.

May 18.
 Fredericton Junctn.—A. Parker, late G.S., for..... 372
 CHATEL MORTGAGES, PROVINCE OF ONTARIO.

May 13.
 Inwood—Ho'mes, Moore & Courtright to J. Deans..... 2,000
 St. Catharines—W. W. Greenwood to F. S. Greenwood.. 7,376
 Sidney—Hon. Robt. Read to T. Wells..... 5,000
 Toronto—Clancy Bros. to Cosgrave Brewing Co..... 2,500

May 14.
 Fort Francis—Lewis Christie to J. KnauF..... 800
 Kingston—E. A. Booth to H. A. Calvin..... 4,002
 Pictou—J. & D. Jackson to J. A. Clapp..... 1,170
 Rat Rortage—J. Beaudro & Son to G. Drewery.. \$1,000 & 1,080
 Sophiasburgh—W. G. Sexsmith to J. N. Carter..... 987

May 15.
 Beverley Tp—Walter Henderson, Sr. to W. A. Hughes.. 600
 Brantford—J. W. Milks et al to W. E. Jones..... 2,753
 Clarksburg—Thos. Idle to C. W. Hartman..... 600
 Hamilton—James Quirk to Grant-Lottridge Brew. Co.... 1,399
 Owen Sound—J. D. Stoddart to E. H. Haines..... 738
 Rawdon—Robt. Mabee to Western Can. L. & S. Co..... 6,767
 Toronto—Wm. & Elzth. Kemp to B. E. Bull, \$1,118; C. E. Stone to Toronto B. & M. Co., \$1,220.
 Wingham—J. H. Dulmage to R. Tennant..... 616
 Windsor—C. W. Stewart to Brenner Bros..... 1,250

May 18.
 Dundas—Chas. Lawry to Bank of Hamilton.... \$4,604 & \$3,581
 Hamilton—Jas. O'Brien to J. E. Kavanagh..... 1,500
 Parry Sound—J. S. Beaudry to W. R. Beaty..... 700
 Peterboro—John & Margt. Fraser to W. A. Stratton et al, \$973; D. O. Legendre to N. H. Laplant, \$1,250.
 Richmond—Margt. McGinness to S. Gibson..... 680

Shelburne—T. S. Harris to J. C. McNabb..... 1,252
 Simcoe—G. W. Lea to E. A. Lea..... 1,200
 Streetsville—T. H. Campbell to G. Randall..... 1,200
 Toronto—Q. D. Day to H. L. Barrett, \$655; A. J. Stewart to W. G. Walker, \$730.
 Waterloo—H. B. Duering to J. E. Seagram, \$1,400; Jacob Seyler to J. Conrad, \$2,000.

May 19.
 Brighton—F. L. Lear to W. J. Lear..... 645
 Hamilton—Jas. Myers & D. K. McLeod to Grant Lottridge Brew. Co., \$1,262.
 Lindsay—Thos. & Alfred. O'Neil et al to J. McDonald.. 5,465
 Midland—H. J. Nicklin to J. B. Horrell et al..... 600
 Ottawa—Jos. Cote to F. X. Demers..... 805
 Port Hope—R. Dunn & Co. to J. W. Quinlan..... 1,879
 Toronto—Thcs. Babe to J. Macdonald & Co., \$2,104; D. H. Bastedo to L. A. Bastedo, \$1,904; J. E. Jeandron to A. Brown & Co., \$1,900; John Pearson to W. Levack, \$952.
 Tweed—W. J. Taylor to Jennie McCamon..... 909
 CHATEL MORTGAGES, B.C.

May 14:
 Vancouver—Walter Boulton to J. W. McFarland..... \$1,800
 CHATEL MORTGAGES, N. S.

May 14.
 Halifax—People Heat & Light Co., mortgage real and personal property to secure issue of debentures to amount of \$100,000.
 CHATEL MORTGAGES, MAN. & N.W.T.

May 18.
 Portage La Prairie—McLeod & Jarratt to A. McLeod.... 1,165
 May 19.
 Souris—W. H. Meneary to M. Isbister..... 1,000

BILLS OF SALE PROVINCE OF ONTARIO.

May 18.
 Beverley Tp—F. J. Kirkpatrick to Jennie Kirkpatrick 1,000
 Listowel—F. W. Hay, assignee to Rachel Hermisting.... 800
 Mulmer Tp—Mary Hare et al to Frederick et al..... 576

May 14.
 Winchester—Albert Kendrick to J. E. McKeen..... 2,100
 May 19.
 Harriston—Ruth Robert to W. J. Welch..... 735
 Sturgeon Falls—A. L. Gould to Laura E. McKee et al... 750
 Winchester—G. R. Bow & A. W. Beach to A. W. Beach. 530

BILLS OF SALE, N.B.

May 13.
 Albert—Dr. Lorenzo Chapman, drugs, for..... 1,200
 Argyle—Alfred Ball, saw and grist mill, for..... 1,100
 Clifton—W. R. Knowles, blacksmith, for..... 550
 BILLS OF SALES, B.C.

May 14.
 Fort Steele—H. J. Edson to W. S. A. A. Wallinger..... 1,600
 Vancouver—Short & Squair to J. F. Blackburn..... 1,700
 BILLS OF SALE, N.S.

May 14.
 Halifax—Mary I. Sheraton, hotel, for..... 11,000
 Lunenburg—E. L. Nash, drugs, for \$1,800; \$3,255; \$3,420; \$700 & \$498.
 BILLS OF SALE, MANITOBA & N.W.T.

May 18.
 Portage La Prairie—J. S. Telfer to T. W. Boddy..... 2,620
 May 19.
 Souris—M. Isbister to H. W. Meneary..... 2,000

THEATRE FRANCAIS.

The production this week at Theatre Francis is John A. Stevens' celebrated drama "Unknown," and it is very capably presented by the excellent stock company. The scenic effects are especially worthy of praise. Among the vaudeville performers who are all clever is Eddie Gregorre, a Montreal boy, and he is nightly accorded a score of recalls for his very clever acting and singing. The dancing of Eulalie, a sprightly California beauty is also very taking. She is the most finished lady dancer who has yet appeared at this theatre. Next week Mr. W. E. Phillips, will strengthen his already excellent stock company by the addition of Mr. Robert Cummings and Miss Nettie Marshall who were both seen here a few weeks ago at Monument National in the leading parts in the "Brownies." Both are actors of experience and will be a great acquisition. The drama to be presented next week is the most ambitious effort yet given at this house and is entitled "The New Partner." It deals with the subject of labor versus capital in an entertaining and enthralling way and is full of powerful climaxes. The vaudeville bill will include Miss Rita Durand, serio-comic vocalist; the Donovans, Irish sketch artists; Kitty Welch, in dances of all nations; and Charles Metz, monologist.

AN OLD BUSINESS DOCUMENT.

The following fac-simile of an old Bill of Lading, reduced from a larger copy in the possession of Messrs. W. R. Wigham & Sons, wine and commission merchants of this city, will doubtless possess some interest for the curious in such antiquated business forms.

FAC-SIMILE OF AN OLD BILL OF LADING.

HEAVY SHIPMENT WHICH WITH THE FOLLOWING ONE OVERLEAF OF 200 PIPES, COMPLETES AN ORDER FOR 800 PIPES FOR AMERICA.

IS
A -- 50, 12, 16
B -- 50, 10, 20
C -- 40, 10, 20
D -- 30, 0, 0
E -- 38, 10, 28
258, 12, 84

Ordered
NGI

Shipped, by the Grace of God, in good Order, and well-conditioned, by Newton, Gordon, and Company, in and upon the good Ship, called the *Muscol* whereof is Master, under God, for this present Voyage, *Philip Journeaux* and now riding at Anchor in the Road of Funchal, and by God's Grace bound for *America*.

to say, *Two hundred and fifty eight pipes, Port wine* *hogheads and Rights, four Quarter boxes, equal* *to three hundred pipes of Madeira wine for* *account and use of John Shoolbred Esq. in London* *and likewise thirty five boxes of Remons Port, Spain Port,* being marked and numbered as in the Margin, and are to be delivered in the like good Order and well-conditioned, at the ~~nearest~~ Port of ~~put or to~~ (the Danger of the Seas only excepted) unto *M. W. Smith* when he shall come to *St. John's* or to *their Assigns*, he or they paying Freight for the said Goods, *nothing, they* *being owners property* with Primage and Average accustomed. In Witness whereof the Master or Purser of the said Ship hath affirmed to 3 Bills of Lading, all of this Tenor and Date; the one of which 3 Bills being accomplished, the other 2 to stand void. And *God* send the good Ship to her desired Port in Safety. AMEN. Dated in *Madeira* this *29* May, 1780

Philip Journeaux

ONLY ONE LINE THAT DOES IT.

There is now only one line operating through double daily service from Missouri River points to California, and that line is the Union Pacific.

"The Overland Limited" is the fastest train in the west, and its equipment of Free Reclining Chair Cars, Buffet Smoking and Library Cars, Pullman Dining and Sleeping Cars, is unsurpassed.

No other line offers equal facilities for California travel. For further particulars send for advertising matter of the Union Pacific, the Original Overland Route.

At the Hecla mines, in order to be able to handle the large amount of ore brought up to the surface through a single shaft from the extended ramifications of the underground galleries, it has been found necessary to employ engines of enormous capacity. This will be appreciated when it is learned that 2,000-ton loads are raised at a speed of one and one-half miles a minute.

Financial.

Thursday Ev'g., May 21, 1896.

Dullness was the principal feature of the trading on Change until Wednesday, when a "bear" attack on Montreal Street Ry. roused more activity than for some

weeks past. Nearly 1,300 shares changed hands on that day, but it is safe to say that most of this buying was "professional" or among traders. The price of the stock was forced down to 212 but it subsequently recovered somewhat, Toronto Ry. has been fairly active and steady, while Gas under pressure to sell fell off to 186 1/4, but later rallied to 187 1/2. Pacific has been fairly active at from 60 to 61 1/4, and Cable at 159 to 160, but apart from the "bear" raid above mentioned, there was no feature calling for special comment. Money continues about the same, the call loan rate being 5 to 5 1/2 per cent. It has been said that easier money will be seen after the end of the present month, but some bankers and other financiers believe that there will be no change for some time to come. The London markets have been a shade firmer, but in New York business is described as stagnant. One authority says that the desire for speculation is throttled by the uncertainty surrounding the attitude of the leading Presidential candidate on the currency problem. Gold exports still continue, and present indications are that the Treasury Reserve will once more be below the \$100,000,000 mark by June 1st, while by July 1st with a continuance of present conditions, it will have again reached a low water mark. Locally, exchange is dull as

follows:—Between banks sixties, 9 9-16 to 9 1/2; demand, 9 1/4 to 9 3/4, and cables 9 15-16. Counter rates are—sixties, 9 1/4 to 9 3/4; demand 10 to 10 1/2; and cables 10 1/4. New York funds were 1/8 to 1-10 between banks and par over the counter. Appended is the usual comparative table compiled by C. Meredith & Co:—

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal	1	228	228	219 1/2
Commerce	108	181 1/2	180	185 1/2
Merchants	6	167	167	.....
Ontario	75	57 1/2	55 1/2	55
Quebec	175	117	117	.....
MISCELLANEOUS.				
Cable	275	160	159	151 1/2
Can. Pacific	885	61 3/4	60	52 1/2
Gas	532	187 1/2	186 3/4	201 1/4
Mt. St Ry.	2992	214	212	197
Toronto Ry.	685	72	71	76 1/2
Duluth com.	125	5	5	6 1/4
Royal Elec.	12	110	110	153
Postal Telegraph	220	88	87 1/2	.....

MONTREAL CLEARING HOUSE.

Total for Week End-	Clearings	Balances
ing May 21, 1896.	\$10,696,877	\$1,488,860
Corresponding		
Week of 1895	11,204,030	1,701,478
" " 1894	7,868,877	961,904
" " 1893	10,578,406	1,868,866

Rouen, France, has the largest gas engine in the world, it being of 450 horse power capacity.

MONTREAL WHOLESALE MARKETS

Thursday Ev'g, May 21st, 1896.

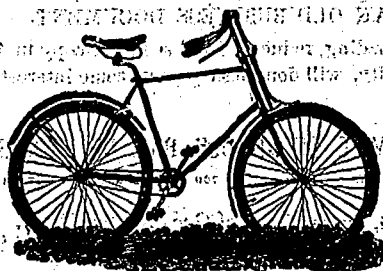
The continued fine weather, and the fact that stocks of general merchandise in the country are very light, had the effect of stimulating business somewhat in most lines. Dry goods, green fruit, groceries and kindred lines were quite active at generally steady prices, though at the auction sale of the Bellona's cargo, prices for lemons were a shade lower. Hides show a much firmer feeling and beef hides have advanced 1c. Receipts now are of a much better quality, cattle being on grass, and this with a better demand caused the advance. Leathers are very firm in sympathy with hides, and in anticipation of a good fall trade in boots and shoes, but no actual advance in prices has been noted. Hardware men report a fairly active general trade, with prices still tending upwards. The wire nail manufacturers met this week but no change was made in quotations, it being given out that only routine business was transacted. Flour and grain markets were quiet at steady quotations, while other lines were fairly active. There is a tendency on the part of some buyers to hold off, or trade in a hand to mouth way. These claim that the approaching elections are unsettling trade, and say there will be no marked increase of activity on fall business, until the elections are over. Collections are generally fair, though a source of complaint still, in certain lines.

ASHES.—Receipts have been rather larger than in May of last year; there has been a fair export demand for both pots and pearls. Pots have sold at \$3.60 for very light tares and \$3.75 for standard tares first sort, a choice lot 60 Brls bringing rather more. Seconds are wanted, but few arriving, we quote \$3.40. Pearls are worth \$4.80 to \$4.85. Received since 1st January 619 brls pots, 107 brls pearls. Delivered since 1st January 608 brls pots, 115 brls pearls. In Store 20th May 4 p.m. 176 brls pots, 45 brls pearls.

BOOTS AND SHOES.—Orders on fall account are coming in very freely and prospects are now for a more than average season's business. Some few sorting orders on spring account are being filled, but general shipping is pretty well completed. No change is noted in prices. The city trade is good and collections satisfactory.

BEANS.—No change can be reported in the market, business being as dull as ever. Prices are more or less nominal, and concessions would be made to effect sales. We quote 80 to 90c per 60 lb. bushel.

DRUGS AND CHEMICALS.—The weakness of camphor noted a week ago is still noted, due chiefly to a seasonable falling off in demand, and the competition of tar moth balls and other substitutes for camphor. Gum Arabic and tragacanth is higher while cream of tartar is steady to firm. Tartaric acid is strong while glycerine shows no change. English reports say there has not been much demand in either chemical or drug market and prices have consequently given way slightly in many instances. Cod liver oil appears to have at last reached a limit in the upward direction, and in the absence of demand is slipping backward. Quinine and cocaine are dull but keep steady.



A RARE CHANCE

The first dealer in any town who buys one wheel will be allowed an agent's discount and offered the agency.

DORKEN BROS. & CO.,

140 McGill St., - - - MONTREAL
 "McCUNE" Cycles, highest grade American, offered at very low prices in order to have them introduced.
 "BOKER'S IXI" high grade American
 "ADLER" sold out, can only be delivered in two months.

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

Get an Estimate from us for your

Catalogues.

JOURNAL OF COMMERCE

\$3.50; Sicily blood oranges \$4.00 to \$4.50 per box, and \$2. to \$3.50; half boxes; Lemons \$2.25 to \$2.75 for choice and \$3 to \$3.50 for fancy. Pineapples 8 to 15c as to size; Bananas, \$1.25 to \$2.00 per bunch; apples, \$3.50 to \$4.50; dates, per lb. 4½ to 6c; figs, 8 to 12c; tomatoes, \$3.25 to \$3.50, per carrier; green peas, \$5; wax beans, \$5.50; Strawberries, 20 to 25c per box; Onions, new Egyptian \$3 to \$3.25 per bag of 110 lbs; Bermudas, \$1.60 per crate; Coconuts in bags sell at \$4.00 to \$4.25, per 100; asparagus Canadian, 75c basket; cranberries, \$3.50 per bushel box; Boston cucumbers per doz. \$1.50; Spinach, American, \$4.50 brl; Canadian, \$3.50 brl; and cabbages in crates, \$4.

GRAIN.—Oats for export are being offered as low as 26 to 26½c. while on local account 28 to 28½c. is still the ruling figure. A few small sales have been noted but business is still extremely dull. Peas have been fairly active, chiefly on export account while barley both feed and malting is very quiet. Cable advices to the Board of Trade reported the English markets as follows:— London Cargoes off coast, wheat steady; maize quiet; Cargoes on passage and for shipment, wheat steady, maize quiet but steady. Liverpool— Futures: Wheat May and June, 5s 2½d. July and August, 5s 2 3/4d, September 5s 3d. Maize, May and June 2s 11 3/4d, September 3s 2d, October 3s 2 1/2d. Englished country markets steady.

GROCERIES.—Sugar prices locally are still unchanged, on account of dull business, the range being about ½c below New York prices for refined. Refiner's prices here are:—granulated, 250 brls and over 4½; 100 to 250 brls, 4 11-16c 25 to 100 brls 4¼c; yellows 8¼ to 4¼c according to quality. The raw situation is still generally firm although the London market took a sharp down turn, prices falling off 3d all around, with cane, called "weak and inactive" and beet "flat". This was not an encouraging initiative for business New York market, and affairs seemed to be quite unsettled, with prices more or less nominal. Some holders refuse to sell their sugar on the quoted basis, while on the other hand refiners express indifference about purchasing even at the lower prices. Tea is still very dull, the principal business being small peddling sales on local and country account. Rice is unchanged here. Reports from southern markets indicate steadiness with rather limited movement and prices well sustained. The U.S. Agricultural Dept., reports that the drought has been severe on rice in Florida, and Louisiana. Molasses, dried fruit, and canned goods show no change.

HARDWARE.—The wire nail manufacturers met this week, but no further changes in prices were made. It is said that

DRY GOODS.—The improvement in business previously noted is well maintained both city and suburban retailers expressing themselves as being well satisfied. Wholesalers too, have been busier on spring sorting orders though orders on fall account are coming in very slowly. It is not now considered probable that fall business will show any marked activity until after the elections, which are considered to be the one unsettling feature, now that country roads are once more in good condition. Manufacturers report a good trade doing, with prospects for higher prices in the future. Collections are still worse than they ought to be, although a few houses report an improvement in this connection.

FISH.—The fish situation is unchanged, business being practically nil locally. Encouraging reports are being received of the catch in the Maritime Provinces, but here dealers would accept almost any reasonable offer to effect a clearance of present stocks. Quoted prices of salt fish are purely nominal.

FLOUR.—Buyers locally are still holding off and prices must in the absence of influential business, be considered irregular. The weakness of the Chicago market is largely to blame for the present condition of affairs here, and no great improvement is looked for until wheat prices are higher. The feed and meal markets are quiet.

GREEN FRUITS.—Another auction sale of fruit was the only feature of the week. The goods offered were oranges and lemons comprising the cargo of the S. S. Bellona. There was a good attendance of buyers but the fruit met with a comparatively small demand, except at lower prices and lemons fell off from 10 to 40c per box. The bulk of the buying was on American account. A fair general business has been done, and prices range about as follows.—Oranges Valencias \$5.50 to \$6 for ordinary cases and \$6.50 to \$7.50 for extra large cases. Messina, per box, \$2.50 to

nothing but routine business was attended to. Locally, business shows a certain amount of activity in a general way, but there are no special features to note. Manufacturers seem to be awaiting the developments of the general elections. Cast sheet zinc has advanced to \$4.75, and spelter to \$4.25 to \$4.50, with a very firm feeling. Collections are fair, but might be a good deal better.

HIDES.—Beef hides have advanced 1c, being now quoted 5c for No. 1; 4c for No. 2; and 3c for No. 3. No other price changes are noted although business has been more active, and a much better feeling prevails.

LEATHER.—Although very firm no actual change in leather prices has been noted. Local business is not as yet very extensive but the export trade keeps surprisingly good. Shipments of both sole and black, but particularly the former, are continually going forward, and prospects are for a longer duration of this activity. Stocks are not over heavy, and preparations are now in progress for the fall trade which it is anticipated will be fully up to the average, with firmer prices. Collections are said to be satisfactory.

MAPLE PRODUCTS.—The scarcity of genuine sugar and syrup continues, the receipts lately having been very light. Prices consequently hold very firm for the remaining stocks although spurious and poor quality products are offering at lower prices. We quote syrup in wood, 5½c to 5¾c lb., and 70 to 80c for cans, as to size. While bright, genuine sugar sells from 8 to 8½c lb.

PAINTS AND OILS.—Manufacturers are still busy shipping and orders are coming in freely. Prices are steady at last week's level. Turpentine in the south is weaker, but locally, still still sells at 43c. Linseed oil moves freely at 52 to 53c. for raw and 56c for boiled. Paris green is moving a little more freely at 15 to 16c in packages and 14c in bulk, while liquid points are in good demand. Glass is firmer on account of the advances we recently noted in Belgium, but no material change will be made here until the fall orders are placed. Collections are said to be generally a little better, although there is still room for considerable improvement in several centres.

PETROLEUM.—A fair Business continues to be done considering the season of the season of the year. Prices are very firm, but unchanged as follows:—Canadian refined 15½ to 16½ American P. W., 19 to 20c. W. W., 20½ to 21; Canadian benzine, car lots, 14½ American benzine, 21½ to 24½; Crude in Petrolia is reported very firm at \$1.70 while Oil Springs crude sells at \$1.72 per brl. Refined in Petrolia is quoted at 10c. in bulk; 12¾ to 13c. in bris, in car lots f. o. b. there. Market very firm.

PRODUCE AND PROVISIONS.—In the egg market, jobbers receipts have fallen off somewhat, owing to packers purchasing pretty heavily in the country. The demand, irregular, 9½c still being about the price realized for large lots. Butter is generally firmer, and creamery has sold as high as 17c although 15 to 16c appears to be the general range. Dairy is not in much demand either on local account or for shipment, but in other lines a good business has been done. Rolls are plentiful, in fact more so than jobbers care to see, the demand for them being exceedingly small. The local cheese market is unchanged, although during the week the English cable advanced 1s. Some small sales have been noted on local account, and a few fair sized transactions for export, but trading is still too light to please jobbers. The country cheese boards have all resumed operations and the following prices were realized this week: at Belleville colored 7¼c, white, 7¾c. at Ingersoll, 6 1-16

however, continues small and prices are to 6¼c; at Campbellford, white, 7 3-16 to 7 5-16. In provisions, smoked meats are about steady, while pork is weak. The demand is limited, and sales this week have been few and small on the basis of quotations.

SEEDS.—A good business is reported in both Canadian and Western timothy, while clover has sold very well in fair sized quantities. Vegetable seeds have also been more active. Prices hold steady as follows: Spring Rye, \$1.20; Quebec timothy, \$2.50 to \$2.75 per bushel; Western timothy, \$2.00 to \$2.50 per bushel; red clover, 9c lb; and alsike, 7½ to 9c lb.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, May 21, 1896.

Business generally is quiet with orders for small parcels. Dry goods dealers are offering winter goods but no large orders are being placed. Prices of the leading staples are unchanged. Cottons and woollen goods are easy. Hardware and groceries are quiet with few changes in quotations. There is a further decline in wheat, and millers find difficulty in placing flour. Money is still firm; call loans 5½ and prime discounts 6 to 7 per cent. Sterling Exchange is firm. Speculation is dull, but values generally are firm. Commerce sold at 132½, Imperial at 182, Standard at 161, Postal Telegraph at 87, Cable at 159, Toronto Railway at 71, Western Assurance at 162½, British America at 119, Telephone at 155, C.P.R. at 60½, and General Electric at 70.

BUTTER, &c.—The market has been steady the past week with only moderate receipts. Pound rolls job at 13 to 14c and dairy tub 12 to 13c; creamery 15 to 17c the latter for rolls. Eggs are unchanged at 9½ to 10c in case lots. Cheese steady at 7½ to 8¼c.

DRESSED HOGS.—The demand is limited and receipts small. Small lots of choice light weights bring \$4.40 to \$4.60.

FLOUR AND GRAIN.—The flour trade is very dull and prices nominally easier at \$3.30 to \$3.40 for straight rollers. Ontario patents sold at \$3.50. Manitoba patents in small lots \$3.90, and strong bakers at \$3.60. Wheat dull and lower, with sales of white outside at 72c and red at 70c west. No. 1 hard sold at 63½c Fort William May delivery and at 70 Midland. Barley is dull with No. 1 quoted outside at 30c and No. 2 at 31 to 32c outside. Feed barley 27 to 28c Oats dull, with a sale of white on track at 23½c. They bring 20½ to 21c outside; and mixed sold at 20c. Peas steady at 47 to 48c outside. Yellow corn sold at 29c outside. Bran dull at \$10.00 west, and shorts \$10.50.

GROCERIES.—Trade quiet and featureless. The sugar market is lower at New York and no change reported in this market, granulated sells at 4¼c and yellows at 3¾c to 4¾c. Dried fruits firm; currants 4 to 4¼c Valencia raisins, off stalk 4¼c to 4½c and selections 6 to 6½c. Canned vegetables firm; peas, 95c to \$1; tomatoes, 85c; corn 55 to 70c. Rio coffee 17 to 20c. Teas are unchanged, with fair demand for medium grades.

HARDWARE.—Trade quiet and prices generally steady at unchanged figures.

HIDES AND SKINS.—Hides are dull with prices of cured at 5¾c. No.

1 Green brings 5c, No. 2, 4c, and No. 3, 3c. Calfskins unchanged at 6c for No. 1 and 4c for No. 2. Sheepskins \$1.15 to \$1.25. Tallow dull at 3½ to 4c and rough 1¼c.

LIVE STOCK.—Receipts of cattle large and prices easy. Exporters bring from 3½ to 4c per lb. according to quality. The best butchers bring 3¾c. Medium butchers at 2¾ to 3c and inferior at 2 to 2¼c. Calves steady \$2 to \$4.50 each and milch cows \$20 to \$40 each. Sheep dull at 3c to 3½c per lb. and lambs steady, there being sales at 4¼c to 5c per lb. Spring lambs \$3.00 to \$4.25 each. Hogs are firmer, the best sold at \$4.00 to \$4.12 per cwt weighed off cars, thick fats at \$3.50, stores at \$2.70 to \$3.75 and sows at \$3.00 to \$3.25.

PROVISIONS.—Trade is quiet and prices easy. Heavy Mess pork is quoted at \$12.50 to \$13.00 and short cut at \$13.00. Long clear bacon 5½c to 6¼c, rolls 7 to 7½c, and backs 9 to 9½c. Smoked hams 8½ to 9½c. Lard rules at 7½ to 8c. Potatoes are dull at 12 to 14c for car lots on track. Beans 65c to 85 per bushel. Dried apples 3½ to 4c and evaporated 5½ to 6c.

WOOL.—Offerings are restricted and prices unchanged. Fleece 18c, rejections 15c, and unwashed 11c. Pulled supers 20 to 21c, and extras, 22 to 22½c.



SHERIFF'S SALES.

F.F.—No. 601—LOUIS J. B. MARTIN vs quality vs HENRY F. W. BELLEW.

Four lots of land situated in the town of Maisonneuve, in the district of Montreal, known as numbers one hundred and three, one hundred and four, one hundred and five and one hundred and six, of the official subdivision of the lot official number eight (8-103, 8-104, 8-105, 8-106), upon the official plan and book of reference of the village of Hochelega, containing, each lot, twenty-five feet in width by one hundred feet in depth, more or less, without guarantee of precise measurement; bounded in front by La Salle avenue, in rear by a lane known as lot number one hundred and fourteen, of the said official subdivision eight, on the said plan and book of reference; with the right of passage in said lane and also in the other lanes known as numbers fifty-four and eighty-four, of the same subdivision eight, on the said plan and book of reference, and other rights and interest belonging to the said immovables, less however as to lot one hundred and three, of the official subdivision of official lot eight, that south east portion of said lot containing nine feet and nine inches on the south west side, fronting La Salle avenue, fifteen feet on the north east side fronting a lane known under number one hundred and fourteen; official subdivision of said lot known under number eight, on said plan of village of Hochelega, one hundred feet in length or depth in the south east side, one hundred feet in length or depth in the north west side, being an oblique line starting from La Salle avenue, on the north west point, of the nine feet, nine inches, and extending in breadth to the north east to the north west point of the said fifteen feet; bounded, said

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of

RUBBER BOOTS

AND SHOES

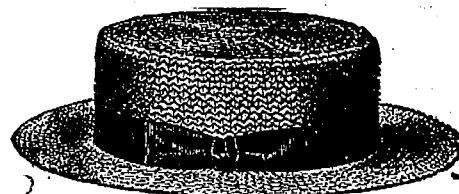
Ever produced in this country, consisting of over one hundred and fifty lines

→ **GRANBY** ←

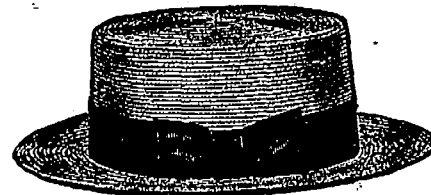
is the leader in all Fine Rubber Footwear.

THE GRANBY RUBBER COMPANY.

JACK W. ROBERTSON,
30 ST. JOHN STREET,
MONTREAL.



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WALDRON,
DROUIN
& CO.,
507 St. Paul St.
MONTREAL.



No. 3
WALDRON,
DROUIN
& CO.,
507 St. Paul St.,
MONTREAL.

Chemical Dept.

Aniline,
Alizarines,
Dyewoods,
Chemicals,
Acids, Indigos,
etc., etc.

Metal Dept.

Rails, Tubes, Wire,
Electrical Cables,
Mining Ropes,
Steel Plates,
Angles & Channels,
Electrical and
Railway Supplies.

south east portion, as follows : in front on the southwest side by said La Salle avenue, on the north east side by the lane above described, on the south east side by the lot of ground firstly above described, on the north west side by the remaining portion of said official lot one hundred and three, on official subdivision of said lot known under number eight, on said plan, said lot of ground and south east portion of said lot are the part expropriated by the corporation of the town of Maisonneuve, for the opening of Saint Catherine street.

To be sold at my office, in the city of Montreal, on the TWENTY-NINTH day of MAY instant, at TEN o'clock in the forenoon.

F.F.—No. 2047—PAUL E. DUHAMEL vs HERMINIE PICOTTE.

1° A lot situate in the city of Montreal known on the official plan and book of reference of the incorporated village of Saint Jean Baptiste, now Saint Jean Baptiste ward, city of Montreal, as sub-division number four, of the official number six (No. 6-4), of the said ward; bounded in front by Rachel street—with the buildings thereon erected.

2° Another lot situate at the same place, known on the official plan and book of reference of the incorporated village of Saint Jean Baptiste, now the Saint Jean Baptiste ward, city of Montreal, as sub-division number five, of the official number six (No. 6-5), of the said ward; bounded in front by Rachel street—with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the TWENTY-NINTH day

of MAY instant at ELEVEN of the clock in the forenoon.

F.F.—No. 885—MARGUERITE JOASSIM vs ATHANASE DAOUST.

1° A land situate in the parish of Saint Polycarpe, in the concession of La Riviere a Delisle, north side; bounded in front by the Riviere a Delisle, known as number four hundred and seventy-six (No. 476), on the official plan and book of reference of the parish of Saint Polycarpe, county of Soulanges, less, however, and reserving from the said land the lot sold to the Ontario and Quebec, and Canada Atlantic railway companies, the lot of this latter company being number 695, and that of the other said company being No. 698, on the said plan, as also the subdivided portion of the said land such as shown on a plan

ENGINES AND BOILERS

For electric lighting, street railways and factories. Correct designs and superior construction. Highest economy and efficiency guaranteed.

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Canada Machinery Agency:—
 321 St. James Street, MONTREAL, Agents



bearing date the seventh of October, one thousand eight hundred and eighty-nine, signed by the assistant commissioner of Crown lands and filed in the registry office of the county of Soulanges—with a house, barn and outbuildings thereon erected.

2° Another land situate in the parish of Saint Polycarpe, in the concession of La Riviere a Delisle, north side; bounded in front by Riviere a Delisle, known as number four hundred and seventy-five (No. 475), on the official plan and book of reference of the parish of Saint Polycarpe, county of Soulanges, less, however, and reserving from the said land the lots sold to the Ontario and Quebec and Canada Atlantic railway companies, the lot of this latter company being number 695, and that of the other said company being No. 693, on the said plan, as also the subdivided portion of the said land such as shewn on a plan bearing date the seventh of October, one thousand eight hundred and eighty-nine, signed by the assistant commissioner of Crown lands and filed in the registry office of the county of Soulanges—with a barn thereon erected.

3° A land situate in the parish of Saint Telesphore, in the concession Des Anges west; bounded in front by the road Des Anges, known as number one hundred and ninety-six (No. 196), of the official plan and book of reference of the parish of Saint Telesphore, county of Soulanges—without any buildings.

4° A land situate in the new Cote Sainte Catherine, in the parish of Saint Telesphore; bounded in front by the public road of the said new Cote Sainte Catherine, known as number three hundred and thirty-seven (No.

FOR SALE:

Tannery and Leather Belting Works.

In consequence of the recent death of the proprietor, there is offered for sale or lease, the entire plants and buildings of an extensive Tannery, and of Leather Belting, Carriage Leather, and Boot and Shoe Factories.

The premises are advantageously situated in the City of Montreal, and the business has been in successful operation for over a quarter of a century, and now enjoys a well established connection and trade.

The opportunity is a very exceptional one, as the business could be continued without interruption, and the present and next season's trade could thus be secured.

The businesses could be operated together with one power, or could be divided and conducted independently, if taken by different parties.

For further particulars, apply by letter to
 R. C. SMITH, Advocate.
 P.O. Box 827, Montreal, P.Q.

337), of the official plan and book of reference of the parish of Saint Telesphore, county of Soulanges—with a wooden house (store), shed, barn and outbuildings thereon erected.

To be sold as follows, to wit: paragraphs one and two (1 and 2), at the door of the parish church of the parish of Saint Polycarpe, on the TWENTY-NINTH day of MAY instant at ELEVEN of the clock in the forenoon; and paragraphs three and four (3 and 4), at the door of the parish church of the parish of Saint Telesphore, on the SAME DAY, at TWO of the clock in the afternoon.

F.F.—No 1—CHARLES A. SYLVESTRE
Curator vs MYRA SMARDON, *Insolvent*.

One lot of land situate and fronting on the westerly side of the Lower Lachine road, at the Riviere Saint Pierre, and known by the number four thousand six hundred and three (4603), on the official plan and in the book of reference of the parish of Montreal, containing one hundred and thirty-one feet in width by two hundred and eighty feet in depth, English measure, more or less—without buildings.

Two small lots of land situate at Riviere Saint Pierre, parish of Montreal, known on the official plan and in the book of reference of the said parish of Montreal, as numbers four thousand five hundred and fourteen (4514) and four thousand four hundred and eighty-nine (4489), and containing each of said lots seventy-five feet in width by one hundred and thirty-one feet six inches in depth, English measure, more or less.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMEREES,

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

—MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

H. C. CALKIN, JR.,

No. 177 Christopher St., NEW YORK, Near West St.

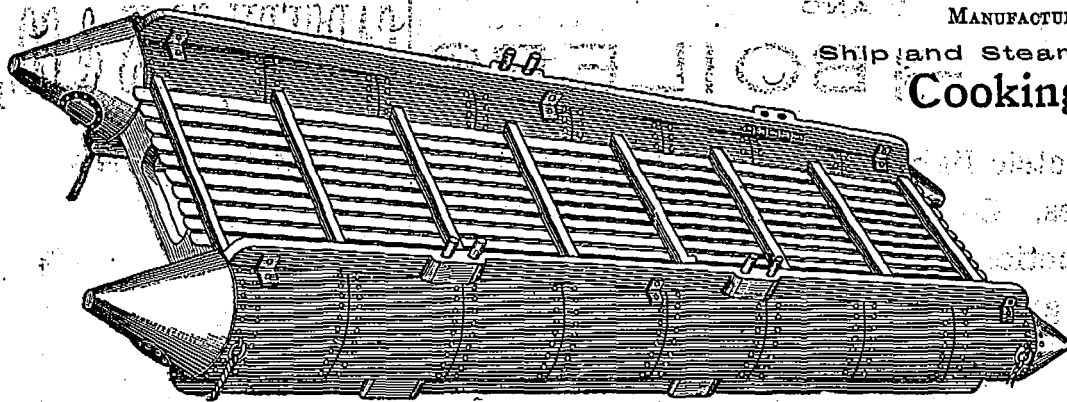
CALKIN'S PATENT METALLIC LIFE RAFT.

MANUFACTURER OF

Ship and Steamboat

Cooking Ranges.

Bake Ovens, Steam Boiler & Kitchen Furniture, Coppersmith and Plumber, Steam and Gas Fitter, Sheet Iron, Tin and Brass Worker.



STORAGE BATTERIES,

The AMERICAN received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for

DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention whatsoever.

The "AMERICAN" BATTERY

Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone

Send for new "LIGHT AND POWER" Catalogue.

For Further information write to

AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill

ST. LAWRENCE CANALS.

IROQUOIS DIVISION.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for the St. Lawrence Canals," will be received at this office until noon on Friday, 12th June, 1896, for the diversion, deepening and enlargement of the Iroquois Canal.

Plans and specifications of the work can be seen at the office of the Chief Engineer of the Department of Railways and Canals at Ottawa, and at the Superintending Engineer's Office at Cornwall, where forms of tender can be obtained on and after Monday, 13th May, 1896.

In cases of firms there must be attached the actual signatures of the full names, and the nature of the occupation and place of residence of each member of the same, and further, an accepted bank cheque for the sum of \$15,000 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

The lowest or any tender not necessarily accepted. By order.

J. H. BALDERSON, Secretary.

Department of Railways and Canals, Ottawa, 9th May, 1896.

To be sold at my office, in the city of Montreal, to be sold lot by lot, on the THIRTIETH day of MAY instant, at TEN o'clock in the forenoon.

V.E.—No. 2510—LE CREDIT FONCIER FRANCO-CANADIEN vs THERESE DE MOLL BEROZY.

No. 1. A certain lot of land situate in the Saint Louis Ward, City of Montreal; bounded in front by Saint Elizabeth street, known as being lot six hundred and fifty-seven (657), on the official plan and in the book of reference for the said Saint Louis ward, in the city of Montreal,—with buildings thereon erected.

To be sold at my office, on the TWENTY-EIGHTH day of MAY instant, at TEN o'clock in the forenoon. A deposit of one hundred and fifty dollars will be required from every bidder at his first bid. To be sold at the fall's enchere, costs and risks of Geo. W. Parent, the former adjudicataire.

Sheriff's Office, Montreal, 20th May, 1896, J. R. THIBAUDEAU, Sheriff.

JOHN SIMMONS CO.

WROUGHT, CAST IRON AND BRASS PIPE, FITTINGS AND BRASS WORK,

Tools and Supplies



STANDARD WROUGHT IRON PIPE

FOR STEAM, WATER, GAS, OIL, CHEMICALS, ETC.

OFFICES AND SALESROOMS:

106-110 CENTRE STREET, NEW YORK.

Send for Illustrated Catalogue and Prices.

GEORGE PLACE,

EQUIPMENT OF RAILWAY AND CAR WORKS,

Iron and Wood Working Machinery, Corliss Engines and Boilers, Shafting, Hangers, Pulleys, Etc.

120 BROADWAY, New York.

AGENT FOR J. A. FAY & EGAN CO., BUILDERS OF WOOD WORKING MACHINERY.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
 Paid up in Cash (no notes) - - - 304,600
 Resources, - - - - - 1,231,840
 *Deposit with Dom. Gov't, - - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITBALL
 Secretary and Treasurer, - - - - - ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans, White Lead, Colored Paints, Dry Colors, Printing Ink, Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

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MONTREAL.

—*BOOKBINDING*—

..AND..

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price May 21.	Cash value per S.
British North Am.....	243 1/4	4,866,666	4,866,666	1,338,338	2	Apl. Oct	100	248 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	132 1/2	60 00
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	236	118 00
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	135	67 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	151 1/2	151 00
Hochelaga.....	100	800,000	800,000	320,000	3 & 1	June Dec	121	121 00
Imperial.....	100	1,983,600	1,982,370	1,158,175	4	June Dec	182 1/2	152 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	163 1/2	163 50
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Aug Feb	168 1/2	163 25
Mileons.....	50	2,000,000	2,000,000	1,975,000	4 & 1	April Oct	170	85 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	217 1/2	435 00
Nationale.....	30	1,200,000	1,200,000	30,000	2	.....	70	21 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	55	55 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	117 1/2	117 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	161 1/2	161 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	235 1/2	238 00
Traders.....	100	700,000	700,000	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	285,000	3	Jan July	97	97 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	78 1/2	78 00
Agri. Sav. and Loan Co.....	50	630,000	626,006	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	155	155 00
Brit. Can. Loan & Inv. Co..	100	1,620,000	395,498	112,000	3 1/2	Jan July	110	110 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	70	17 50
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	.....	Oct	45	45 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	108 1/2	103 50
Can. Perm. Loan and Sav....	50	5,000,000	2,600,000	1,450,000	5	Jan July	144	72 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	110	55 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	325,000	3	Jan July	119	119 00
Dominion Sav. and Inv. Co..	50	1,000,000	982,412	10,000	3	July Dec	76	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	124	62 00
Dominion Cotton Mills Co..	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	90	90 00
Farmers' Loan and Sav. Co..	50	1,027,250	611,430	148,195	3 1/2	May Nov	100	50 00
Freshford Loan and Sav. Co.	100	3,223,500	1,319,100	659,850	4	June Dec	110 1/2	110 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	339,395	3 1/2	Jan July	112 1/2	112 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	Jan July	125	135 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	170	85 00
Imperial Loan and Inv. Co..	100	840,000	703,558	164,054	3 1/2	Jan July	106	108 00
Landed Banking and Loan..	100	700,000	674,381	145,000	3	Jan July	116	116 00
Land. & Can. Loan and Ag...	50	5,000,000	700,000	405,000	4	Jan Sep	95	47 50
London Loan Co.....	50	678,700	659,050	74,000	3	Jan July	103 1/2	51 75
London and Ont. Inv. Co.....	100	2,750,000	552,000	150,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Ln Co.	100	1,500,000	875,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	.....	Jan—Qtly	165	65 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	187 1/2	75 00
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	213 1/2	106 75
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	125 1/2	125 1/2
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	90	90 00
Montreal Loan and Mortg....	25	500,000	500,000	300,000	3 1/2	Mich Sep	134	33 50
Ont. Indus. Loan and Inv....	100	466,800	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	462,000	3 1/2	Jan July	125	62 00
People's Loan and Dep. Co..	50	600,000	600,000	115,000	3	Jan July	35	17 50
Real Est. Loan Co.....	40	581,000	321,880	50,000	2	Jan July	65	32 50
Ritchellen and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3	.....	85	85 00
Toronto Electric Light Co..	100	500,000	.....	20,000	2	Quarterly	128	128 00
Toronto Street Railway.....	100	6,000	.....	.....	.....	.....	71	71 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	250,000	4	Jan July	100	50 00
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July	148	74 00
Western Loan & Trust Co..	50	1,000,000	.....	18,000	3 1/2	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	50-55	.....

Brighton Manufacturing Co.



Manufacturers of
Dress Guard & Tire Lacing Cord
 P. O. BOX 1395,
 THE LARGEST LINE ON THE MARKET ROCHESTER, N.Y.

Romeo Prevost & Co., accountants, auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street Railway Building, Montreal.



A SESSION OF THE COURT OF QUEEN'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the FIRST DAY OF JUNE NEXT, at TEN o'clock in the forenoon.

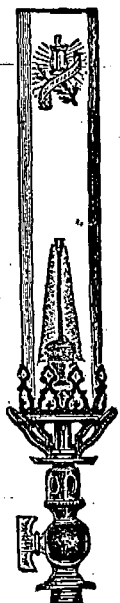
In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others, that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present, then and there, with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

J. R. THIBAudeau, Sheriff.

SHERIFF'S OFFICE,
 Montreal, 18th May, 1896.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 21, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
		Mens.	Youths.	Boys.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans or Cobourgs	.....	\$0 60	0 80	\$0 60	\$0 85	\$0 55	\$0 80					
Split Balmorals	.....	0 90	1 40	1 00	1 20	0 70	0 80					
Kip	.....	1 00	1 50	1 00	1 25	0 75	1 00					
Buf	.....	1 00	2 00	1 10	1 50	0 80	1 15					
Split Boots	.....	1 40	2 00	1 25	1 50	0 85	1 10					
Kip	.....	2 00	3 00	1 50	2 00	1 00	1 00					
Grain	.....	2 25	3 00									
Felt Boots, half fox	.....	\$1 60	\$2 10									
Binder Twines.												
Good mixed	.....	0 00	0 06									
Pure manilla	.....	0 07										
Brooms.												
Rose 4 varn. hand heavy	.....	2 60	0 00									
Pansy 4 " " medium	.....	2 40	0 00									
Thistle 4 " " "	.....	2 10	0 00									
Map Leaf A 4 stgs.	.....	2 60	0 00									
" " B 4 " stained	.....	2 15	0 00									
Shamrock A 4 " varn han	.....	2 10	0 00									
" " B 4 " stained	.....	1 95	0 00									
Daley A 3 stgs varn handle	.....	1 95	0 00									
" " B 3 " stained	.....	1 70	0 00									
Tallp No. 1 8 stgs " "	.....	1 55	0 00									
" " 2 2 " " "	.....	1 30	0 00									
Curling 4 " " "	.....	2 40	3 20									
Drugs & Chemicals												
Acid Carbolic Cryst med.	.....	0 30	0 35									
Aloes, Caps	.....	0 13	0 15									
Alum	.....	1 50	2 00									
Borax	.....	0 07	0 03									
Brom. Potass	.....	0 60	0 65									
Camphor, Eng. Refoz. ck	.....	0 80	0 85									
" " Ref Rings	.....	0 65	0 75									
Citric Acid	.....	0 40	0 45									
Coppers, per 100 lbs	.....	0 75	1 00									
Cream Tartar	.....	0 28	0 30									
Epsom Salts	.....	1 50	1 75									
Glycerine	.....	0 22	0 27									
Gum Arabic per lb.	.....	0 26	0 50									
" Trag	.....	0 60	1 00									
Morphia	.....	1 75	1 85									
Opium	.....	4 00	4 25									
Oxalic Acid	.....	0 10	0 12									
Phosphorus	.....	0 65	0 75									
Potash Bichromate	.....	0 11	0 15									
Potash Iodide	.....	3 90	4 00									
Quinine	.....	0 35	0 45									
Strychnine	.....	0 75	0 90									
Tartaric Acid	.....	0 35	0 40									
Tin Crystals	.....	0 20	0 25									
Heavy Chemicals.												
Bleaching Powder	.....	2 25	2 75									
Blue Vitriol	.....	4 50	6 50									
Brimstone	.....	1 75	2 25									
Caustic Soda 60	.....	1 90	2 25									
" " 70	.....	2 15	2 50									
Canned Goods.												
Lobsters	.....	7 00	10 00									
Sardines	.....	7 00	13 00									
Canadian Sardines	.....	4 75	5 00									
Mackerel	.....	1 50	0 00									
Salmon	.....	1 10	1 75									
Clams, 1-lb tins, per doz.	.....	1 90	2 00									
Oysters	.....	1 30	1 40									
Tomatoes, 3s. per doz.	.....	0 75	0 85									
Peaches, 3-lb. yellow	.....	2 00	2 25									
" 2-lb. white	.....	1 75	0 00									
Bartlett Pears, 2-lb. tins, per doz.	.....	1 75	2 00									
Strawberries, Pres'd 2s.	.....	2 25	2 56									
Raspberries 2s.	.....	1 75	2 00									
Pineapples, 3-lb tin, p. doz	.....	2 30	2 40									
Gooseberries Pres. 2s.	.....	1 25	1 50									
Gr'n Gages, 2-lb. tins, p. d.	.....	1 65	2 00									
Corn, 2 lb. tins.	.....	0 75	0 85									
Peas, 2-lb tins.	.....	0 85	0 95									
Wholesale.												
Corn Beef 1-lb	.....	1 25	1 35									
" 2-lbs	.....	2 25	2 60									
" 4-lbs	.....	5 35	0 00									
" 6-lbs	.....	6 00	8 60									
" 14-lbs	.....	2 50	18 50									
Lunch Tngs 1-lb per doz.	.....	2 40	8 25									
" 2-lbs	.....	4 75	6 90									
Soups, 2 lbs	.....	0 09	2 00									
3 lb Baked Beans	.....	1 35	2 10									
Devilled Tong's 1/2 lb.	.....	1 20	0 00									
Ham, 1/2-lb.	.....	1 20	0 00									
Chicken, 1/2-lb.	.....	2 00	2 20									
Turkey, 1/2-lb.	.....	2 00	2 20									
Ox Tongue, 1 1/2-lb.	.....	7 25	0 00									
" 2-lb.	.....	8 25	0 00									
" 3 1/2-lb.	.....	11 00	0 00									
" 3-lb.	.....	12 40	0 00									
Finnan Haddies	.....	0 07	0 07									
Roast Chicken 1-lb tins.	.....	2 25	0 00									
Roast Turkey, 1-lb tins.	.....	2 25	0 00									



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 830.

HENRY PORTER,

Tanner and Manufacturer of

Leather Belting, Fire Engine Hose, Harness

Moccasin, Lace, Russes and

Oak Sole Leather

Office and Manufactory:

436. Visitation St., - MONTREAL

DIAMONDS BY ELECTRICITY.

Carbon, as is well known, exists in several allotropic forms, namely, as carbon, as graphite and as diamond. It is an exceedingly refractory substance and can only readily be melted in the intense heat of the electric arc. Melted carbon, if permitted to cool under great pressure, will assume the crystalline form of the diamond, and this fact has led to numerous attempts to produce artificial gems. Two methods have been successful in producing small stones and are here described. The first is by M. Moissan, the inventor of several forms of electric furnaces. It consists in producing an ingot of iron in an electric furnace, carburized to saturation and plunging it into a vessel filled with water. The great temperature of the iron prevents the water from boiling, but forms a coating of gas around the ingot, which protects the iron from contact with the water. Under these conditions graphite is first formed, then dense drawn-out carbon, then black diamond, with a crystalline form, and finally true diamonds, having all the characteristics of the natural stone, including the faculty of absorbing and holding of light.

The second method is somewhat similar to the first. When carbon is melted or vaporized in the electric furnace and

JAMES BAXTER, NOTE BROKER,

Buys and Sells Commercial Paper, &c., &c.

157 St. James Street,

MONTREAL.

\$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

Office, "JOURNAL OF COMMERCE," Montreal, Que.

MONTREAL WHOLESALE PRICES URRENT—THURSDAY, MAY 21, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Farm Products.											
Butter: Creamery,		0 14	0 16	Barley, malting.....		0 43	0 51	Molasses (Barbados) 1mg. .		0 37	0 00
Townships, dairy,		0 12	0 14	" feed.....		0 35	0 38	Porto Rico.....		0 35	0 38
Western.....		0 10	0 11	Peas, per 60 lbs, afloat.....		0 58	0 59	Trinidad.....		0 00	0 00
Lower grades.....		0 08	0 13	In store.....		0 00	0 00	Cuba.....		0 00	0 00
Rolls.....		0 10	0 11	Rye.....		0 00	0 00				
Cheese:				Corn, in bond.....		0 00	0 00				
Finest Western.....		0 00	0 00	" duty paid.....		0 45	0 47				
Full made.....		0 00	0 00	Groceries.							
Finest Townships.....		0 00	0 00	Tea, (Hf.-Cheat & Cad.)..							
Finest Eastern.....		0 00	0 00	Japan, com. to med., lb.....		0 12	0 15				
Eggs: Montreal limed.....		0 00	0 00	" good med. to fine.....		0 17	0 19				
Culls.....		0 07	0 07	" choicest.....		0 22	0 25				
Shipped as strictly fresh.....		0 02	0 00	" fancy.....		0 25	0 26				
Hops: 1895, per lb.....		0 06	0 08	Y. Hyson, com. to good.....		0 11	0 20				
" Old.....		0 03	0 05	" fine to finest, lb.....		0 25	0 35				
Hog Products:				Gunpowder, Moyune.....		0 17	0 20				
Bacon, smoked, per lb.....		0 09	0 10	" good.....		0 25	0 35				
Hams, city cured,		0 00	0 00	Pinganey, med to good.....		0 11	0 13				
" " Canvassed.....		0 00	0 00	" fine to finest.....		0 22	0 23				
Pork Ca. s.c. per bbl. clear		12 00	12 50	Oolong.....		0 28	0 42				
do mess.....		13 00	13 50	Congou, common.....		0 11	0 13				
Lard, per lb.....		0 07	0 08	" good common.....		0 16	0 20				
" Com. Refined.....		0 02	0 05	" med. to good.....		0 22	0 27				
				" fine to finest.....		0 32	0 35				
				Indian.....		0 17	0 20				
				Ceylon.....		0 16	0 20				
				Coffees, Mocha (green).....							
				Java.....		0 24	0 27				
				Maracibo.....		0 19	0 21				
				Jamaica.....		0 17	0 19				
				Rio.....		0 15	0 19				
				Plantation Ceylon.....		0 27	0 29				
				Chicory.....		0 09	0 11				
				Canadian do.....		0 00	0 07				
				Sugars:							
				Ex Ground, in brls.....		0 05	0 07				
				" in bxs.....		0 05	0 00				
				Powdered, in brls.....		0 05	0 00				
				Paris Lump, in brls.....		0 05	0 00				
				" half brls.....		0 05	0 00				
				" 100-lb bxs.....		0 05	0 00				
				" 50-lb bxs.....		0 05	0 00				
				Ex Granulated, brls.....		0 04	0 00				
				Of grade gran'd.....		0 00	0 00				
				Branded Yellows.....		0 03	0 04				
				Syrup.....		0 02	0 03				
Grain.											
Hard Manitoba, No. 1.....		0 00	0 00								
" " No. 2.....		0 00	0 00								
C s No. 2.....		0 28	0 28								

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their product can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



OXFORD

HOT WATER

HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

allowed to condense it does so in the form of graphite. When allowed to condense under great pressure, however, it condenses in the crystalline form of the diamond. This pressure is obtained by forming a solution of carbon in molten iron and allowing the iron to solidify suddenly, thereby bringing sufficient pressure upon the contained carbon to crystallize the latter into diamonds. The molten solution of carbon and iron obtained in an electric furnace is suddenly poured into lead, which has been just melted separately. The iron and carbon being lighter than the lead float on its surface in the form of globules and solidify. These globules when dissolved in suitable acids will leave, as a residue, the diamond crystals, which, unfortunately, are very minute, but which have all the physical properties of larger natural gems.—*Philadelphia Record.*

MECHANICAL MISCELLANY.

In a large aluminium company's trade catalogue recently issued the word "alium" is used in place of the word aluminium in an endeavor to shorten that somewhat cumbersome word.

A comparatively long distance transmission of energy by rope driving is that at the Richards and Copecook Mills, at Gardiner, Maine, where 200 horse-power is transmitted 500 feet from a waterfall to the mill. The transmitting cable is of manilla rope one and a half inches in diameter and passes over pulleys with five grooves, its total length being 6,000 feet.

A novel piece of ingenious engineering is that recently adopted by the Western Mining Company to excavate certain quicksands, which were encountered when sinking a shaft. To do this the quicksand was frozen by sinking in it long pipes which were attached to a refrigerating machine. After the sand had been frozen solid it was an easy matter by blasting to remove these masses.

MONTREAL WHOLESALE PRICES - CURRENT - THURSDAY, MAY 21, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c % c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 20 0 21
NEW CUT NAIL SCHEDULE.		3 inch.....extra..	1 50 0 00	IXX ".....	Trade	No. 2 " ".....	0 19 0 20
Base—50d and 60d, f.o.b.....	2 75 0 00	2 1/4 and 2 3/4 " " " "	1 85 0 00	DX ".....	Extras,	No. 3 " ".....	0 17 0 18
Cut Nails.....per keg.....	2 75 0 00	1 1/4 and 1 3/4 " " " "	2 50 0 00	DXX ".....		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....".....	2 75 0 00	1 " " " " " "	3 00 0 00	Terne Plate IC, 20x23.....	5 50 5 75	" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	2 50 0 00	Russ. Sheet Iron.....	0 00 0 10	Slaughter, No. 1.....	0 22 0 24
40d.....extra.....	0 05 0 00	Axes—S. S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	" No. 2.....	0 18 0 21
30d.....".....	0 10 0 00	—sold S.....		Lion & Crown tin'd sh'ts	0 06 0 06 1/2	Harness.....	0 25 0 33
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	2 50 0 00	22 and 24 gauge.....	0 00 0 00 1/2	Upper, heavy.....	0 27 0 30
10d.....".....	0 20 0 00	Coil Chain—3/4.....	0 00 3 50	26 gauge.....	0 00 0 00 1/2	Upper, light.....	0 25 0 32
8d and 9d.....	0 25 0 00	5-16.....	4 50 0 00	Lead: Pig, per 100 lbs.....	3 25 3 50	Grained Upper.....	0 32 0 35
6d and 7d.....	0 40 0 00	7-16.....	3 00 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 25 0 32
4d to 5d.....	0 60 0 00	7-16.....	2 85 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
3d.....".....	1 00 0 00	1/2.....	2 75 0 00	Lead Pipe, per 100 lbs.....	5 00 0 00	English.....	0 50 0 70
2d.....".....	1 50 0 00	Galvanized Iron:		Zinc Sheet.....	4 75 0 00	Canada Kip.....	0 50 0 60
4d to 5d, cold cut not pol. or bl'd.....	0 50 0 00	Morewoods Lion, No. 28.....	5 15 5 40	" Spelter per 100 lbs.....	4 25 4 50	Hemlock Calif.....	0 50 0 60
3d.....".....	0 90 0 00	Queen's Head, or equal.....	4 15 4 40	Scrap Iron.....	0 00 1 39	" Light.....	0 50 0 60
Fine blued nails—		Common.....	3 75 4 00	Machinery scrap.....	0 00 1 00	French Calif.....	1 05 1 40
3d.....extra.....	1 50 0 00	Pig Iron: Siemens No. 1.	16 75 00 00	Wrot iron.....	0 00 1 00	Splits, light.....	0 16 0 20
2d.....".....	2 00 0 00	Summerlee.....	20 50 21 00	Powder, Canada Bl'atng	2 00 0 00	" heavy.....	0 14 0 18
Casing and box, flooring, shook, and tobacco box nails—		Gartsherrle.....	00 00 00 00	F F to F F.....	5 00 5 25	" small.....	0 14 0 16
12d to 30d.....extra.....	0 50 0 00	Carnbro.....	19 00 19 50	Wine:		Leather Board, Canada.....	0 06 0 10
10d.....".....	0 80 0 00	C.I.F.T. Riv. Charcoal iron	25 50 28 00	Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft.....	0 15 0 17
8d and 9d.....".....	0 90 0 00	No. 1 Ferrona.....	17 50 17 75	Annealed No. 7.....	2 55 0 00	Pebble Grain.....	0 10 0 13
6d and 7d.....".....	0 90 0 00	Bar Iron, per 100 lbs.		" " oiled.....	2 65 0 00	Glove Grain.....	0 10 0 12
4d to 5d.....".....	1 10 0 00	Ord. Crown.....	1 60 1 00	Galv. No. 6.....	3 15 0 00	B. Calif.....	0 11 0 13
3d.....".....	1 50 0 00	Best Reined.....	2 25 2 50	Trade discount on above 30 per cent.		Brush (Cow) Kid.....	0 10 0 11
Finishing nails—		Norway.....	3 00 0 00	Barbed Wire—		Buff.....	0 11 0 15
3 inch.....extra.....	0 85 0 00	Sheet Iron 16 G & heavier.	2 50 0 00	2 and 4 barbs.....	3 12 1/2 for 1000	Russsets, light.....	0 35 0 40
2 1/4 to 2 3/4 " " " "	1 00 0 00	" " 17, 18, 20 G " "	2 25 0 00	Plain Flat 2 and 3 wrs.	1 1/2 lbs & more	" heavy.....	0 38 0 40
2 to 2 1/4 " " " "	1 15 0 00	" " 22, 24 " "	2 30 0 00	Staples.....	del. up to	" No. 2.....	0 20 0 25
1 1/2 to 1 3/4 " " " "	1 35 0 00	" " 28 G " "	2 40 0 00	Wire Nails—70 & 5 p. c.	25c freight	Saddlers.....	8 00 9 00
1 1/4 " " " "	1 75 0 00	" " 28 G " "	2 50 0 00	off list delivered for Ontario, 70 and 10 p. c.		Int. Fruch Calif.....	0 70 0 75
1 " " " "	2 25 0 00	Boiler plates, iron, 3/4 in.	0 00 1 75	f.o.b. Montreal for Quebec, 10 kgs & over up to 25c per ton for int		English Oak.....	0 38 0 42
Slatting nails—		Boiler Heads, steel.....	0 00 0 03 1/2	Hides and Tallow		Rough.....	0 30 0 32
5d.....extra.....	0 85 0 00	Hoops.....	2 15 0 00	Montreal Green Hides		Dongola, extra.....	0 30 0 35
4d.....".....	0 75 0 00	Band Imported.....	0 00 2 00	No. 1 per 100 lbs	0 00 5 00	No. 1.....	0 30 0 32
3d.....".....	1 25 0 00	" Canadian.....	0 00 1 85	No. 2.....	0 00 4 00	" ordinary.....	0 12 0 20
2d.....".....	1 75 0 00	Canada Plates:		No. 3.....	0 00 3 00	Colored Pebbles.....	0 15 0 16
Common barrel nails—		Good Brands.....	2 25 2 75	Tanners pay \$1 extra for sorted, cured & inspected		" Calif.....	0 20 0 25
1 inch.....extra.....	1 50 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Sheepskins.....	C 70 0 75	Oils	
3/4 " " " " " "	1 75 0 00	Imported iron pipe, 1/2 to 2 in	0 00 0 00	Clips.....	6 00 0 00	Cod Oil, Newfoundland.....	0 35 0 36
1/2 " " " " " "	2 25 0 00	1/2 inch, 85 p. c. 1/2 to 2 in 70 p. c.		Lambskins, No. 1.....	0 25 0 00	" Gaspé.....	0 32 0 35
Steel nails 10c extra.		Steel, cast per lb.....	0 05 1 09	Calfskins, No. 1.....	0 05 0 00	S. R. Pale Seal.....	0 41 0 42
Clinch nails—		" Spring, 100 lbs.....	2 50 2 75	" No. 2.....	0 04 0 00	Straw Seal.....	0 33 0 35
3 inch.....extra.....	0 85 0 00	" Tire.....	2 00 0 00	Horse hides west., each.....	0 00 1 50	Cod Liver Oil, Nid.....	1 00 1 10
2 1/4 and 2 3/4 " " " "	1 00 0 00	" Sleigh shoes, 100 lbs.....	0 00 1 90	Tallow, rendered.....	4 50 0 00	" Norwegian Process.....	2 00 0 00
2 and 2 1/4 " " " "	1 15 0 00	" Machinery.....	2 50 0 00	" rough.....	2 00 2 50	Castor Oil.....	0 06 0 05
1 1/2 and 1 3/4 " " " "	1 35 0 00	Tin Plates:		Leather		Lard Oil, Extra.....	0 70 0 75
1 1/4 " " " " " "	2 00 0 00	IC Coke.....	2 75 3 00	No. 1 B. A. Sole.....	0 22 0 24	" No. 1.....	0 50 0 55
1 " " " " " "	2 50 0 00	IC Charcoal.....	3 25 3 75	No. 2 " ".....	0 20 0 22	Linseed, raw.....	0 53 0 54
				No. 3 " ".....	0 17 0 18	" boiled.....	0 55 0 57

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 21, 1896.

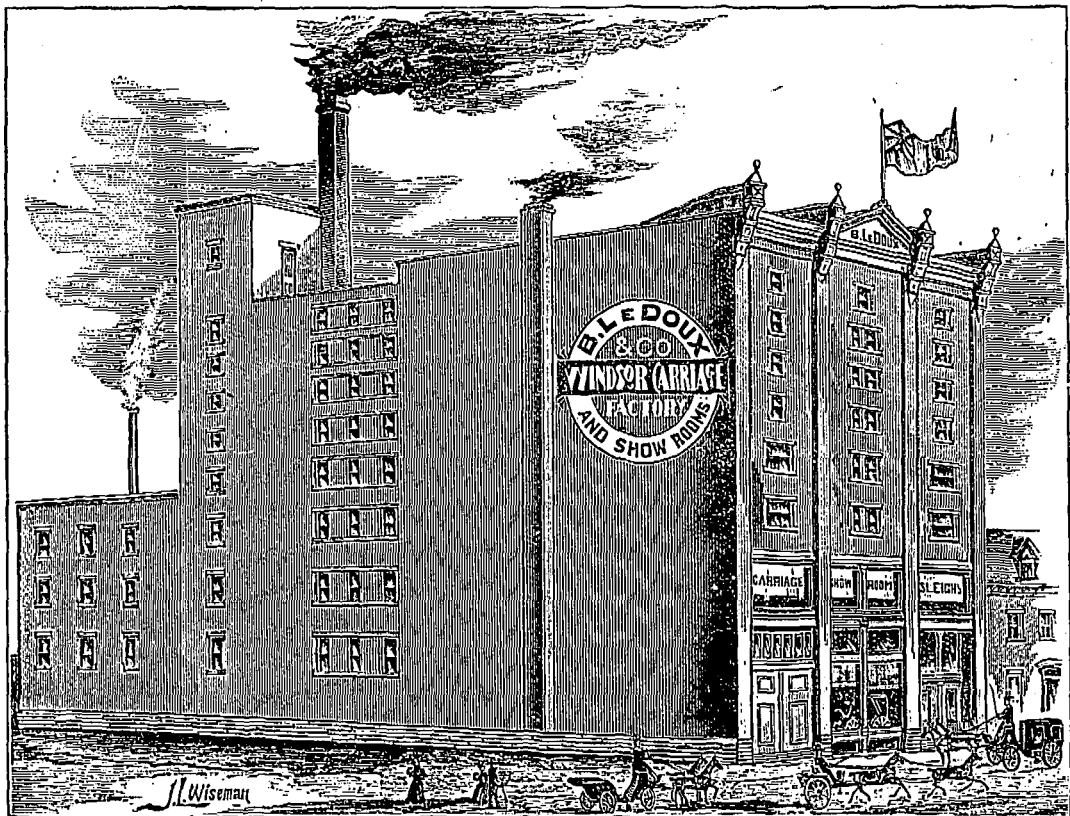
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	\$ 15 0 00	Canadian, Quarters.....	\$ 25 0 30	Ports—		Mitchell's Scotch.....	\$ 50 12 50
1 to 20 bris.....	0 15 0 15	Factory Filled per bag.....	0 85 1 00	Burmestees.....	2 10 4 00	do Irish.....	0 50 12 50
American P.W.....	0 19 0 20	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	9 50 10 00
do W.W.....	0 20 0 21	Rice's Pure Dairy, per brl.	2 25 2 50	Sandeman.....	2 00 6 00	3 star Glenlivet, per case.	8 50 9 00
Astral.....	0 22 0 23	do quarters.	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	1 do do	4 00 8 00
Benzine American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Sherries—Pemarlin.....	2 00 5 50	Old Glenlivet..... per gal	6 50 7 00
do Canadian.....	0 14 0 16	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	Watson's Old Scotch qt. cs	6 50 7 00
Glass.		Tobacco duty paid.		Mackenzie.....	2 10 6 00	do do pts, per cs	7 50 8 50
United Inches, 00 to 25.....	1 25 1 35	No. 1 Black Chewing, cads	0 46 0 51 1/2	Wisdom & Warter's Sher-		Gin—	
do 25 to 40.....	1 35 1 45	No. 2 do	0 45 0 00	ries..... per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 41 to 50.....	3 00 3 10	Old Chum br't do sol. 8s.	0 58 0 00	Clarets—		do green do.....	5 75 0 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 8s.	0 56 0 57	Barton & Guestier.....	4 00 25 00	do hds.....	2 50 0 00
Paints, &c.		do do do 5s.	0 55 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankeynn & Nolet, Key	9 50 9 75
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12s.	0 50 0 00	J. Calvet & Co.....	4 50 40 00	gin, red cases.....	4 75 5 00
do No. 1.....	4 50 4 75	do do do 7s.	0 50 0 00	Champagnes—		Green cases.....	2 50 2 75
do No. 2.....	4 25 4 60	do do do 3s.	0 50 0 00	Pommery, Fils & Co.....	28 00 30 00	Ponties.....	2 50 2 75
do No. 3.....	4 00 4 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	G. H. Mum.....	28 00 30 00	Irish Whisky—	
White Lead, dry.....	5 00 5 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Perrier. Jouet & Co.....	28 00 30 00	Bushmills..... cs	9 50 0 00
Red Lead.....	4 00 4 25	Smoking sol.	0 67 0 00	Brandies—Hennessy .gal.	6 50 8 00	Mitchell's Irish.....	6 50 12 50
Venetian Red Eng'h.....	1 50 1 75	and R. & R., 8s.	0 67 0 00	1 Star..... cases	12 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Yel. Ochre, French.....	1 25 3 00	do Cut Smoking, 9s.	0 70 0 00	Martell..... gal.	6 00 0 00	do do 3 stars, qts	9 70 10 50
Whiting, ordinary.....	0 45 0 60	Myrtle do do 9s.	0 70 0 00	Barnett & Fils, V.S.O.P.....	12 25 0 00	John Jamieson & Co.....	9 50 11 50
do London, washed	0 60 0 70	Can. Chewing.....	0 32 0 33	Cases (one star).....	14 75 15 00	Dunville & Co..... qts	7 50 7 75
do Paris, do	1 00 1 10	do Smoking, Plug.....	0 35 0 45	Bisquet Dubouche, one star	9 50 10 50	Angostura Bitters, per	14 50 15 00
English Cement, cask.....	1 35 2 10	Wool.		“ V.S.O.P.....	16 00 16 50	case of 2 doz.....	9 50 10 00
Belgian Cement.....	1 35 1 05	Fleece comb, ord.....	0 00 0 00	Renault & Co.....	10 00 36 00	Bangher Irish Whisky, qts	3 75 4 00
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	do do do per gal	6 50 7 50
Fire Clay.....	1 50 1 75	do Combing.....	0 00 0 00	do 1840.....	0 00 29 00	Watson's Old Irish, qts, pr cs	6 50 7 50
Road.....	2 40 4 50	Pulled.....	0 21 0 23 1/2	Bontelleau Fils.....	9 00 20 00	do do pts per cs.	7 50 8 50
Glue:		North West.....	0 00 0 00	DeLaage.....	9 00 24 00	Miscellaneous—	
Domestic Broken Sheet.....	0 11 0 14	B. A. Scoured.....	0 25 3 34	Richard V.S.O.P.....	12 00 0 00	Marie Bizard & Roger Liq	10 75 00 00
French Casks.....	0 10 0 12	Natal.....	0 00 0 00	do V.S.O.....	10 00 0 00	Creme de Menthe glaciale	00 00 11 75
do bris.....	0 00 0 13	Caps.....	0 14 0 16	do V.O.....	8 50 0 00	Cracao.....	00 00 13 00
American White, bris.....	0 15 0 20	Australian.....	0 14 0 16 1/2	Geo. Sayer & Co's		Kummel.....	00 00 13 25
Coopers' Glue.....	0 18 0 24	Wines, Liquors, &c.		do Brandy, do	4 50 6 50	Creme de Cacao.....	00 00 15 35
Golden Ochre.....	0 04 0 04	Ale—English..... qts	2 50 2 55	do do cases 1 star do	11 50 12 00	Anisette, case.....	00 00 13 25
Brunswick Green.....	0 04 0 10	Ind Coops & Co, Rom-1 qts	2 10 0 00	do do do V.S.O.P do	16 50 17 00	Cherry Brandy case.....	00 00 11 75
French Imperial Green.....	0 11 0 15	ford Ales..... } pts	1 45 0 00	Scotch Whiskies—		Creme de Noyau, Moka, Ge-	9 25 12 75
Vermillionette.....	0 12 0 40	Porter—		Kilby.....	9 00 9 50	nerve etc. case.....	00 00 13 75
Genuine Quicksilver.....	0 75 0 90	Dublin Stout..... qts	2 40 2 45	Morning Dew.....	0 00 0 00	Absinthe super, case.....	6 20 8 50
No. 1 Furnit'e Varn'h, pr-gl	0 60 1 00	do do ..pts	1 57 1 62 1/2	And. Usher.....	0 25 10 25	Kirsch de com., case.....	9 75 10 25
Extra do do	0 75 1 00	Spirits Canadian—per gal.		House of Common.....	9 25 12 00	White Ball old Jamaica	15 00 17 00
Brown Japan.....	0 55 1 20	Alcohol..... 65 O.P.	4 25 0 00	Sheriffs..... per gal	3 00 4 00	Rum, cases.....	
Black Japan.....	0 50 1 00	Spirits..... 50 O.P.	3 71 0 00	do cases	9 75 0 00		
Orange Shellac, No. 1.....	1 90 2 00	do 25 U.P.	2 00 0 00	Glenfalloch, High'd. gal	3 40 3 50		
do do Pure.....	2 10 2 25	Rye Whisky..... 25 U.P.	2 01 0 00	Walkers Kilmarnock.....	10 00 15 25		
White do.....	2 25 2 40	Corby's XXX Rye, qts	8 00 8 50				
Salt.		“ XTC “	6 00 6 50				
Liverpool per bag.....	0 45 0 50						
Canadian, in small bags.....	2 10 3 00						

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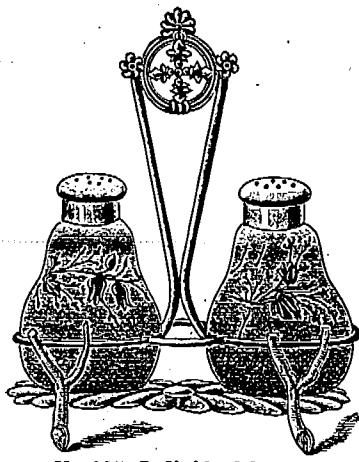
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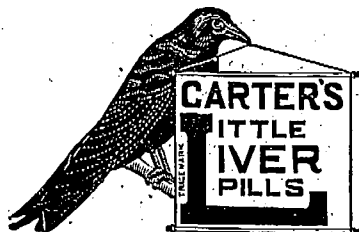
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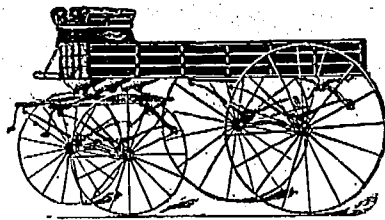


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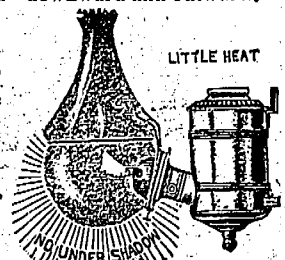


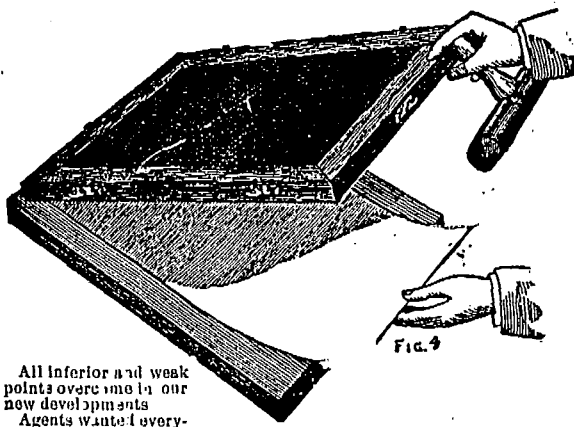
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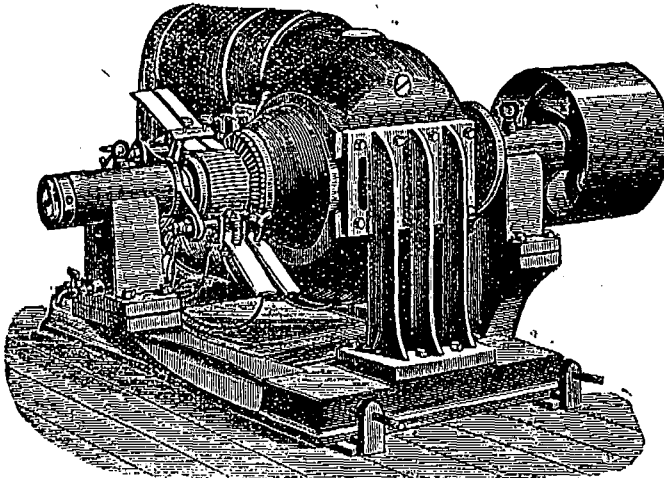
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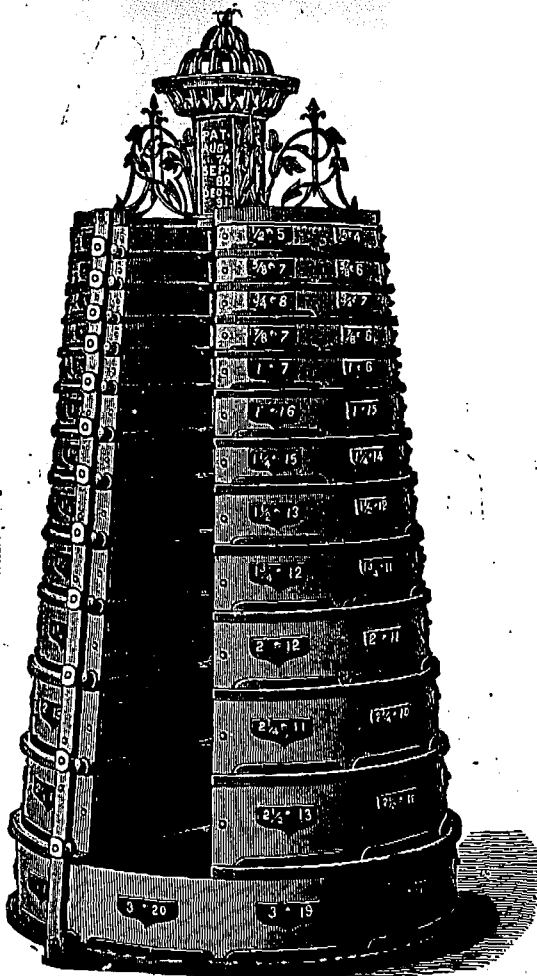
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Stand alone as Elegant pieces of Hardware Store Furniture.

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DESCRIPTION

— OF —
**CLAY *
PROPERTY**

Belonging to MR. GEORGE FURNISS situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

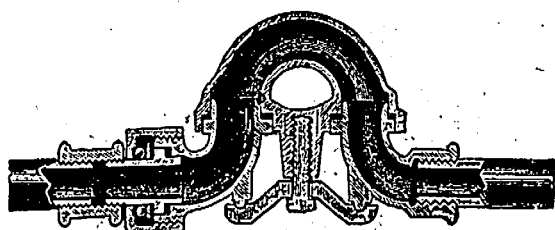
The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

GEO. FURNISS,

L'ORIGINAL,
Ontario, Can

SUYDAM FLEXIBLE METAL PIPE JOINT



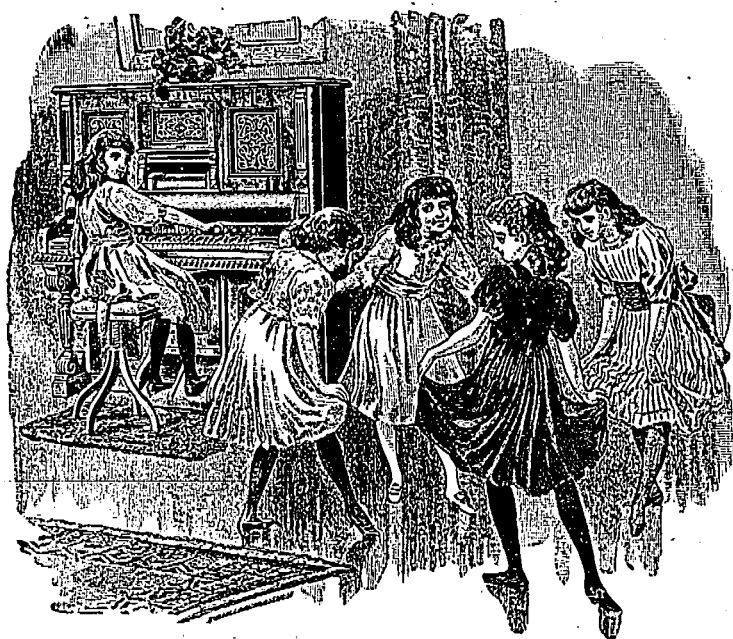
WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

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Opera's, Waltz's, Nocturne's, Etc.



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Any piece of music can be obtained and nothing is so difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

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- 2 " " 72 " " 16 "
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- 1 " " 37 " " "
- 1 " " 40 " " 12 "

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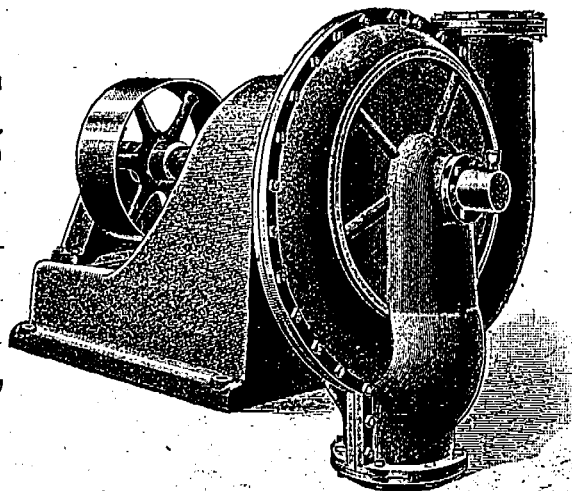
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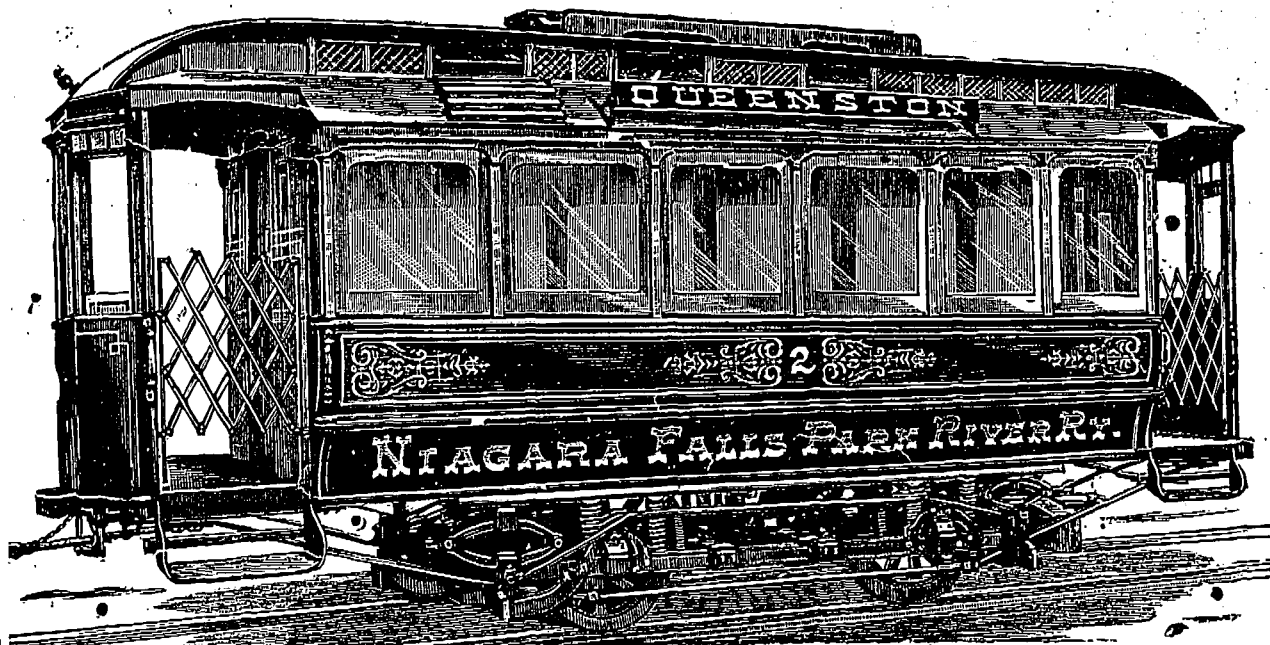
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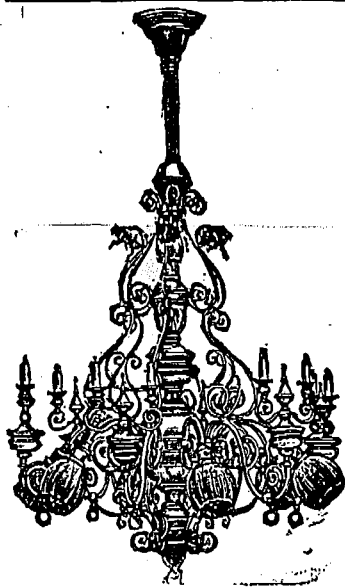


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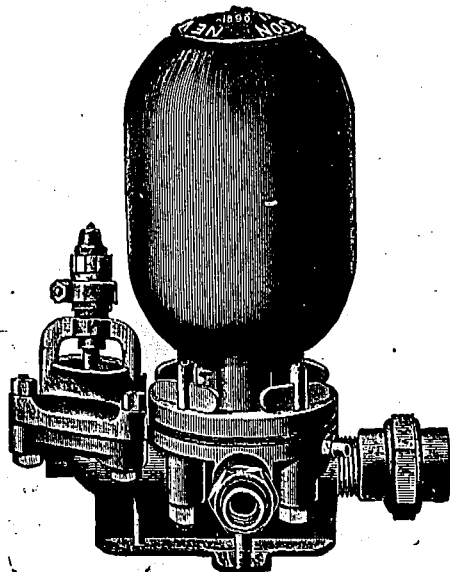
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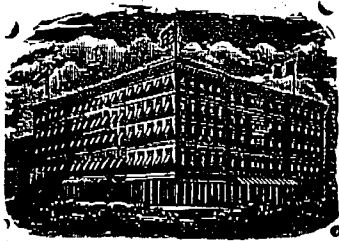
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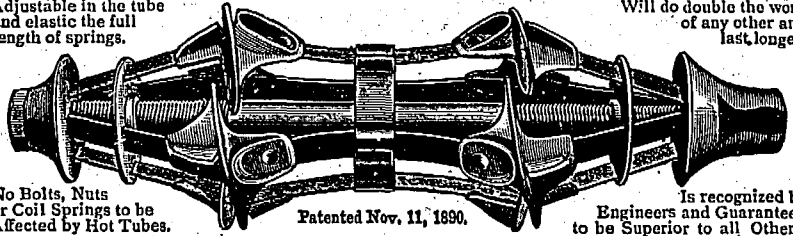
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DESSERONTO,	Deseronto House,	Geo. Stewart
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GANANOQUE,	Provincial,	Nell McCahey
HAMILTON,	The Royal,	Hood Bros.
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INGERSOLL,	Atlantic House,	O. H. Kennedy

Continued on Page 908

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Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

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Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

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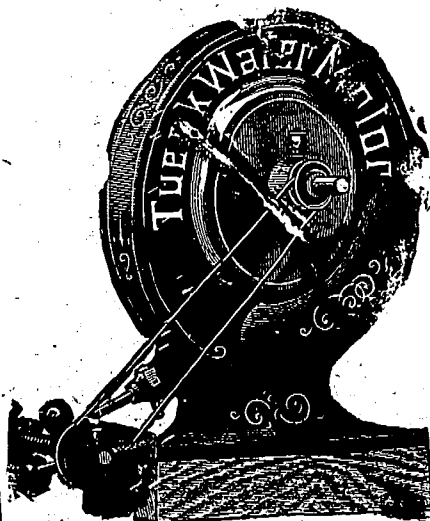
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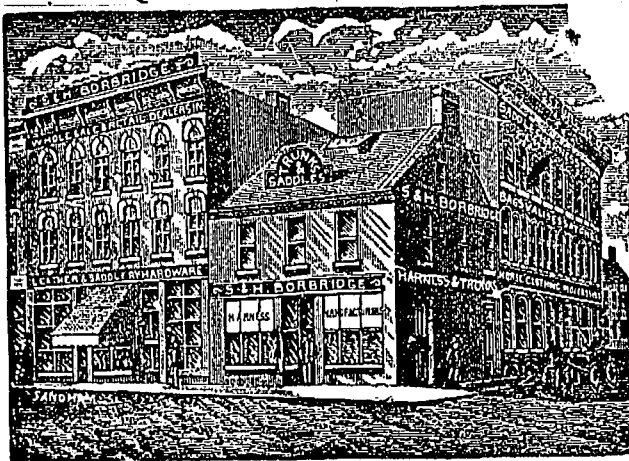
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SECURITIES.		London May 7.	
British Columbia, 1877, 6 p.c.	123	126	
1887, 4 1/2 per cent	118	121	
Canada, 4 per cent. loan, 1860	113	115	
3 per cent. loan, 1888	101 1/2	103 1/2	
Debs. 1884, 3 1/2 per cent	109	111	
SRS Railway and other Stocks.		May 7	
Quebec Province, 5 p. c., 1874	110	114	
1876, 5 p. c.	110	114	
1880, 4 1/2 p. c.	105	107	
1888, 5 p. c.	110	115	
Atlantic & Nth. Western 5 p. c. Gua			
1st M. Bds	118	120	
10 Buffalo & Lake Huron £10 sh	12	13	
100 do 5 1/2 p. c. 1st mort	134	137	
300 do 2nd mort	134	137	
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	105	107	
Canadian Pacific \$100	61 1/2	62 1/2	
100 Grand Trunk, Georgian Bay, &c. 1st M.	97	100	
100 Grand Trunk of Canada Ord. stock	47 1/2	5 1/2	
100 2nd equip. mtg. bds. 6 p. c.	123	126	
100 1st pref. stock	52	53 1/2	
100 2nd pref. stock	19	19 1/2	
100 3rd pref. stock	10 1/2	10 1/2	
100 5 p. c. perp. deb. stock	132	135	
100 4 p. c. perp. deb. stock	80	82	
100 Great Western shares, 5 p. c.	112	114	
100 Hamilton & N. W., 5 p. c.	99	102	
100 M. of Canada Stg. 1st Mort. 5 p. c.	91	93	
100 Montreal & Champlain 5 p. c. 1st mtg. bds	91	94	
• Montreal & Sorel, 1st mtg., 5 p. c.			
N. of Canada, 1st mtg., 5 p. c.	98	101	
Northern Extension, 5 p. c. pref.	60	60	
100 Quebec Central, 5 p. c. 1st Inc. Bds.	29	32	
T. G. & B. 4 p. c. bonds, 1st mort.	106	108	
100 Well, Grey & Bruce, 7 p. c. bds. 1st Mort	97	99	
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c.	106	108	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p. c.			
100 City of Montreal stg. 5 p. c. 1874	104	106	
100 City of Ottawa, 6 p. c. stg. redeem 1875	104	109	
redeem 1875	102	106	
redeem 1875	113	117	
100 City of Quebec, p. c. redeem 1875	117	119	
redeem 1875	120	122	
100 City of Toronto, 6 p. c. 6 p. c. stg. con. deb. 1874	100	108	
5 p. c. gen. con. deb. 1890	115	117	
4 p. c. stg. bonds, 1921-23	105	107	
100 City of Winnipeg deb., 1884, 5 p. c. Deb. scrip. 1883, 6 p. c.	110	113	
	119	121	
MISCELLANEOUS COMPANIES.			
100 Canada Company	20	23	
100 Canada North-West Land Co	35	45	
100 Hudson Bay	14 1/2	15 1/2	

HOTEL DIRECTORY--Continued.

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KINGSTON,	The British American,	
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LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NATANEE,	Palsley House,	E. A. Douglas
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PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
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TORONTO,	The Queen's,	McGaw & Winnett
TORONTO,	Brown's Hotel,	Brown Bros.
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UKRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax,	L. Hesslein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

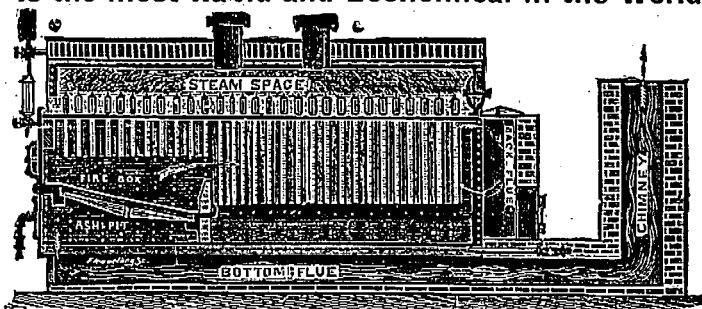
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do	Hotel Davies,	J. J. Davie

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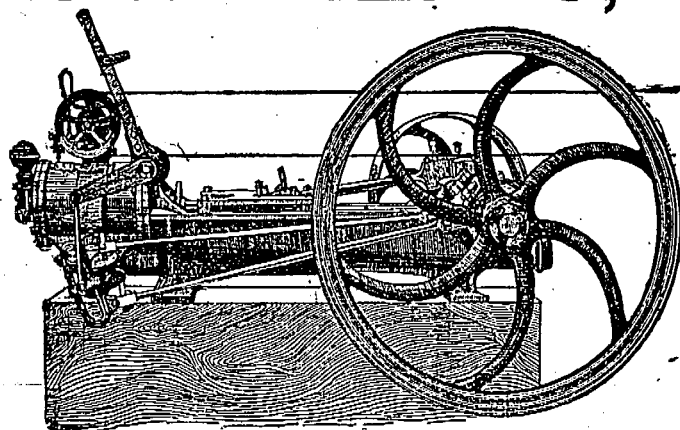
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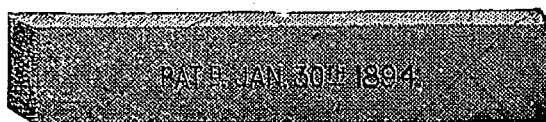
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British American Fire and Marine.....	10,000	3¼-6mos.	350	\$50	118½ 118½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	275 235
Western Assurance.....	25,000	5-6mos.	40	20	162½ 162½
Guarante. Co. of North America.....	13,372	6	50	50	...

BRITISH AND FOREIGN.—(Quotations on the London Market, May 9, 1896 Market value p. p'd up sh.

Atlas	24,000	22 p. s.	50	6	£26¼	£27¼
British and Foreign Marine.....	25	25	20	4	£24¼	£25¼
Caledonian	21,500	20	25	5	£30-0-0	£30
Commercial U. Fire, Life and Marin	50,000	25	50	5	£38	£39
Edinburgh Life.....	5,000	19s	100	20	54-5-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7½	10	5	10¼	11¼
Imperial Fire.....	60,000	20 p. s.	20	5	29	20
Lancashire Fire.....	136,498	5	20	2	5¼	5¼
Life Association of Scotland.....	10,000	17-6-7 p.c.	40	8¼	45-5-0	00
London Assurance Corporation.....	35,862	20	25	12¼	£61	62
London & Lancashire Life.....	10,000	10	10	2	4¼	5
Liv. & Lon. & Globe Fire and Life.....	391,752	75	St.	2	54¼	55¼
National of Ireland.....	40,000	£25	21 p.c.	£2¼	38-6	00
Northern Fire and Life.....	30,000	22¼	100	10	74	75
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	41¼	42¼
Phoenix Fire.....	6,722	£18¼ p. s.	50	50	£40¼	£41¼
Queen Fire and Life.....	200,000	30	10	1	7-1-16	6-13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	54¼	55¼
Scottish Imperial Life.....	50,000	8¼d	10	1	1-18-0	...
Scottish Provincial Fire and Life.....	20,000	15	50	3	....	....

**Consumers
Cordage Co.**

(LIMITED)

..... MANUFACTURERS OF

**Manilla, Sisal, Jute,
and Russian Cordage.**

BINDER TWINE.

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1893

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,951 00
Surplus.....	15,089,822 92
Receipts from all sources	41,953,145 68
Payments to Policy-holders	20,888,472 40
Whole Life Risks assumed and renewed, 219,305 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to	802,807,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

THE

“I. X. L.”

TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

USE
II

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCULL, BROS. & CO., TORONTO.

OILS.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.28

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., : President.
HON. S. H. BLAKE, Q.C., : Vice-Presidents.
ROBT. McLEAN, Esq., }

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds..... \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK.

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

THE

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office: 22 to 28 King St. W., - TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,
Hon. G. W. Allan, J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders 262,284.23
Assets 2,300,518.15
Reserve Fund 1,795,822.00
Net Surplus 40,218.35

WM. McCABE, F.I.A., Man. Dir.
Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

PROVIDENT SAVINGS

Rates per Life Assurance Society Rates per
\$1,000 OF NEW YORK. \$1,000

With profits. With profits.
Age nearest Birthday. Age nearest Birthday.

25	\$13 75		43	\$19 45
26	13 95		44	20 10
27	14 15		45	20 80
28	14 35		46	21 60
29	14 55		47	22 60
30	14 80		48	23 60
31	15 05		49	24 60
32	15 30		50	25 80
33	15 55		51	27 10
34	16 80		52	28 60
35	16 05		53	30 10
36	16 30		54	31 80
37	16 60		55	33 65
38	16 95		56	35 65
39	17 35		57	37 80
40	17 80		58	40 10
41	18 30		59	42 60
42	18 85		60	45 80

Charles E. Willard, President.
ESTABLISHED 1875.
R. H. MATSON,
General Manager for Canada,
37 YONGE STREET,
TORONTO.
Agents wanted in unrepresented districts.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman,
EDMOND J. BARBEAU, Esq.,
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CHAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital..... \$200,000 00
Deposit with Dom. Govt. 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUH, Vice-Pres.
JAMES LOCKIE, Man. Dir. T. A. GALE, Inspector.

WE OFFER A LARGE LOT OF FRESHLY CUT

Figured Walnut Veneers

Correspondence invited.

WM. E. UPTEGROVE & BRO.

Veneer and Lumber Merchants.

FOOT EAST 10th ST.,

New York.

Leboeuf & Hurtubise.

Accountants, Real Estate Agents and General Brokers,

Room 54, Montreal Street Railway Bldg.

MONTREAL.

—THE—

Shipman Engine M'f'g. Co.

ROCHESTER, N.Y., U.S.A.

Sole Manufacturers under Letters Patent of the

Sprague - Schuyler Steam Pressure, Sterilizing and Disinfecting Apparatus

For Physicians, Surgeons, Hospitals Health and Departments.
Correspondence Solicited.

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

December 31st, 1895.
Total Assets,
\$174,791,990.
Actual Surplus,
\$24,038,677.
Insurance in Force,
\$800,000,000.
CANADIAN BUSINESS.
Assets in Canada, - - - \$ 3,680,874
Liabilities, - - - - - 3,288,863
Surplus Assets, - - - - - 618,010
Insurance in Force, - - - - 20,650,540

DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL

THE . . . **EMPIRE**
BRITISH
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.
ESTABLISHED 1847.

Head Office, - CANADA.
British : Empire : Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,
INCREASED BONUS.

Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,
Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,
Paid up Policies,
Extended Insurance.
GUARANTEED IN THE POLICY.

Montreal Office :
207 ST. JAMES ST.
H. J. JOHNSTON,
Manager, P.Q.

A Little More
First Cost



than the cheapest, the

MAXIMUM OF
COMFORT
and ECONOMY.

adapted to all kinds of wearers.

It pays to handle only : : :

Goodyear **WELTED SHOES.**

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00
Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office. - Toronto, Ont.

Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE IMPERIAL
INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch :
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

THE **LONDON**

Guarantee and Accident Com'y, Ltd.

Of London. England.

Deposit at Ottawa, - - - - - \$73,000.00
Funds exceed - - - - - \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.
Montreal Chief Office, 180 St. James St.

A. I. HUBBARD, Manager for Canada.