

THE MONETARY TIMES

TRADE REVIEW

AND INSURANCE CHRONICLE

VOL. XXIII.—NO. 6.

TORONTO, ONT., FRIDAY, AUGUST 9, 1889.

\$2 A YEAR.
10c PER SINGLE COPY

Leading Wholesale Trade of Toronto.

JOHN MACDONALD & CO.,

TORONTO,

Have received and Opened New Shipments
in Dress and Mantle Trimmings.

PHENILLE FRINGES.

BALL FRINGES.

SECTIONAL BRAIDS.

BEADED GIMPS.

DRESS SETS.

DRESS PANELS.

MANTLE FROGS.

DRESS BUTTONS.

A Large and Fashionable Stock to
Select from.

21 to 27 Wellington street, east, TORONTO,
30 to 36 Front street, east,
AND MANCHESTER, ENGLAND.

RICE LEWIS & SON, Ltd.

HARDWARE,

Iron & Steel Merchants.

BINDER - TWINE,

THE CELEBRATED "RED CAP."

MANILLA, TARRED AND WIRE ROPE.

POWDER. The Celebrated Curtis &
Harvey's Rifle, and
Blasting Powder.

Fresh consignment received in ½ lb., 1 lb.
Tins, and 25 lb. kegs.

We call Special attention to

Byam's Common Sense Sash Balance

Automatic Centre Rail Sash Lock.

Its simplicity makes it both secure and durable.
Its convenience is best learned by actual use.

Sole Agents -

RICE LEWIS & SON, LD.
TORONTO.

Leading Wholesale Trade of Toronto.

McMASTER, DARLING & CO.,

WHOLESALE

Woollen & General Dry Goods
MERCHANTS,

4 to 12 FRONT ST. W, TORONTO.

Offices—34 Clement's Lane, Lombard Street,
London, E.C.

J. SHORT McMASTER, HENRY W. DARLING,
London, Eng. Toronto.

W. INCE. J. W. YOUNG. W. INCE, JR.

PERKINS, INCE & CO.,

WHOLESALE GROCERS,

41 and 43 Front Street East, Toronto.

IN STORE:

New Seasons' Japan Teas, 1889-90.

ALSO

Finest Moning Congous, 1889-90.

TO ARRIVE IN A FEW DAYS:

CHOICE ELEME RAISINS.

SMITH & KEIGHLEY,

DIRECT IMPORTERS OF

Teas, Fancy Groceries, Mediterran-
ean & West India Products.

IN STOCK:

Fine Filiatra Currants,

BARRELS AND HALVES.

CHOICE SULTANAS. LARGE STOCK
OF CANNED GOODS.

9 FRONT STREET, EAST,
TORONTO.

Leading Wholesale Trade of Toronto.

GORDON, MACKAY & CO'Y,

IMPORTERS

OF

General Dry Goods

AGENCY OF

THE LYBSTER COTTON MFG. CO.

SHEETINGS.

SHIRTINGS.

TICKINGS.

YARNS, &c.

48 FRONT ST., WEST,
TORONTO.

WE ARE SHOWING

a large line of

24 INCH PLUSHES,

72 INCH FELTS, AND

PONGEE SILKS.

In all Colors suitable for decor-
ative purposes.

SAMSON, KENNEDY & Co.

44, 46 & 48 Scott Street,
15, 17 & 19 Colborne Street,

TORONTO.

25 Old Change, London, England.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1817.
Incorporated by Act of Parliament.
Capital (all paid up) \$12,000,000
Reserve Fund 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS.
Sir D. A. SMITH, K.C.M.G., President.
HON. G. A. DRUMMOND, Vice-President.
Gilbert Scott, Esq., E. B. Greenshields, Esq.
A. T. Paterson, Esq., W. C. Macdonald, Esq.
Hugh McLennan, Esq., Hon. J. J. C. Abbott.
C. S. Watson, Esq.

W. J. BUCHANAN, General Manager.
E. S. CLOUSTON, Ass't Gen. Manager.
A. MACNIDER, Chief Inspector & Supt. of Branches.
R. Y. HEBDEN, A. B. BUCHANAN, Asst. Supt. of Branches.

Branches in Canada.
Montreal—H. V. Meredith, Manager.

Almonte, Ont. Halifax, N.S. Quebec, Que.
Belleville, " Hamilton, Ont. Regina, Assna.
Brantford, " Kingston, " Sarnia, Ont.
Brookville, " Lindsay, " Stratford, Ont.
Calgary, Alberta. London, " St. John, N.B.
Chatham, N.B. Moncton, N.B. St. Marys, Ont.
Chatham, Ont. New Westm'rst, B.C. Toronto, "
Cornwall, " Ottawa, Ont. Vancouver, B.C.
Goderich, " Perth, " Wallace'g Ont.
Guelph, " Peterboro, Ont. Winnipeg, Man.
Picton, "

In Great Britain.
London—Bank of Montreal, 22 Abchurch Lane, E.C.

COMMITTEE:
Robert Gillespie, Esq., Peter Redpath, Esq.
C. Ashworth, Manager.

In the United States.
New York—Walter Watson & Alex. Lang, 59 Wall St.
Chicago—Bank of Montreal, W. Munro, Manager;
E. M. Shadbolt, Assistant-Manager.

Bankers in Great Britain.
London—The Bank of England; The Union Bank of
London; The London and Westminster Bank.
Liverpool—The Bank of Liverpool.
Scotland—the British Linen Company & branches.

Bankers in the United States.
New York—The Bank of New York, N. B. A.
Boston—The Merchants' National Bank.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1889.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-up Capital \$6,000,000
Rest 700,000

DIRECTORS.
HENRY W. DARLING, Esq., President.
GEO. A. COX, Esq., Vice-President.
George Taylor, Esq., Wm. Gooderham, Esq.
Jas. Crathern, Esq., W. B. Hamilton, Esq.
John I. Davidson, Esq., Matthew Leggat, Esq.
B. E. WALKER, General Manager.
J. H. PLUMMER, Ass't Gen. Manager.

A. H. IRELAND, Inspector.
G. de C. O'GRADY, Asst. Inspector.
New York—Alex. Laird, & Wm. Gray, Agents.

BRANCHES.
Ayr, Guelph, Sarnia,
Barrie, Hamilton, Sault Ste. Marie.
Belleville, Jarvis, Seaforth,
Berlin, London, Simcoe,
Blenheim, Montreal, Stratford,
Brantford, Orangeville, Strathroy,
Chatham, Ottawa, Thorold,
Collingwood, Paris, *Toronto,
Dundas, Parkhill, Walkerton,
Dunnville, Peterboro, Windsor,
Galt, St. Catharines, Woodstock,
Goderich.

*East Toronto—Cor. Queen St. and Bolton Avenue.
North Toronto—763 Yonge St. North West Toronto
—Corner College street and Spadina avenue.

Commercial Credits issued for use in Europe, the
East and West Indies, China, Japan and South
America. Sterling and American Exchange bought
and sold. Collections made on the most favorable
terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS:
GREAT BRITAIN—The Bank of Scotland. (Inc. 1695.)
INDIA, CHINA & JAPAN—The Chart'd Bk. of India, Aus-
PARIS, FRANCE—Lazard, Freres & Cie. (tralia & China
BRUSSELS, BELGIUM—J. Matthieu & Fils.
NEW YORK—The Amer. Exchange Nat'l Bank of N. Y.
SAN FRANCISCO—The Bank of British Columbia.
CHICAGO—The Amer. Exchange Nat'l Bk. of Chicago.
BRITISH COLUMBIA—The Bank of British Columbia.

THE DOMINION BANK

Capital \$1,500,000
Reserve Fund 1,220,000

DIRECTORS:
JAMES AUSTIN, President.
HON. FRANK SMITH, Vice-President.
W. Ince, Edward Leadlay.
E. B. Osler, James Scott.

Wilmot D. Matthews.
HEAD OFFICE, TORONTO.

Agencies:
Brampton, Belleville, Cobourg, Guelph, Lindsay,
Napane, Oshawa, Orillia, Uxbridge, Whitby.
TORONTO, Queen Street, corner of Esther Street.
Queen Street East, corner Sherbourne.
Market Branch, cor. King & George Sts.
Dundas Street corner Queen.
Spadina Avenue No. 366.

Drafts on all parts of the United States, Great
Britain and the Continent of Europe bought & sold.
Letters of Credit issued available in all parts of
Europe, China and Japan.

R. H. BETHUNE, Cashier.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital £1,000,000 Stg.
Reserve Fund 250,000 "

LONDON OFFICE—3 Clements Lane, Lombard
Street, E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall.
John James Cater, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, Geo. D. Whatman.
E. A. Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

BRANCHES AND AGENCIES IN CANADA.

London, Kingston, Fredericton, N.B.
Brantford, Ottawa, Halifax, N.S.
Paris, Montreal, Victoria, B.C.
Hamilton, Quebec, Vancouver, B.C.
Toronto, St. John, N.B. Winnipeg, Man.
Brandon, Man.

AGENTS IN THE UNITED STATES, ETC.

New York—D. A. McTavish and H. Stikeman, Agts.
San Francisco—W. Lawson and J. C. Welsh, Agts.
London Bankers—The Bank of England Messrs.
Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.
Scotland—National Bank of Scotland, Limited,
and branches. Ireland—Provincial Bank of Ireland
Limited, and branches. National Bank, Ltd. and
branches. Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia. India,
China and Japan—Chartered Mercantile Bank of
India, London and China—Agra Bank, Limited.
West Indies—Colonial Bank. Paris—Messrs. Mar-
cuard, Krauss et Cia. Lyons—Credit Lyonnais.

THE QUEBEC BANK.

INCORPORATED BY ROYAL CHARTER, A.D. 1818.

CAPITAL, \$3,000,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS.

R. H. Smith, Esq., President.
Wm. Withall, Esq., Vice-President.
Sir N. F. Belleau, K.C.M.G., John R. Young, Esq.
Geo. R. Renfrew, Esq., Sam'l J. Shaw, Esq.
Frank Ross, Esq.
James Stevenson, Esq., Cashier.

BRANCHES AND AGENCIES IN CANADA.

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers.
Agents in New York—Bk. of British North America.
Agents in London—The Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000
Reserve Fund 575,000

HEAD OFFICE, TORONTO.

DIRECTORS.

SIR WM. P. HOWLAND, C.B., K.C.M.G., President.
R. K. BURGESS, Esq., Vice-President.
Hon. C. F. Fraser, A. M. Smith, Esq.
G. M. Rose, Esq., D. Mackay, Esq.
G. R. R. Cockburn, Esq., M.P.
C. HOLLAND, General Manager.

BRANCHES.

Aurora, Montreal, Pickering,
Bowmanville, Mount Forest, Toronto,
Cornwall, Newmarket, Whitby,
Guelph, Ottawa, 480 Queen St. W.
Kingston, Peterboro', Toronto.
Lindsay, Port Arthur,
AGENTS.

London, Eng.—Alliance Bank (Limited.)
France and Europe, Credit Lyonnais.
New York—The Bank of the State of New York,
and Messrs. W. Watson and Alexander Lang.
Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital (Paid-up) \$1,500,000
Rest 650,000

DIRECTORS.

H. S. HOWLAND, President.
T. B. MERRITT, Vice-President.
William Ramsay, T. R. Wadsworth.
Hon. Alex. Morris, Robert Jaffray.
Hugh Ryan.

HEAD OFFICE, TORONTO.

D. R. WILKIE, Cashier
B. JENNINGS, Asst. Cashier, E. HAY, Inspector.

BRANCHES IN ONTARIO.
Niagara Falls, Welland.
Port Colborne, Woodstock.
St. Catharines, Toronto.
St. Thomas, "
Sault Ste. Marie, "
Yonge St.,
cor. Queen.

BRANCHES IN NORTH-WEST.
Winnipeg, Brandon, Portage la Prairie, Calgary.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed.
Prompt attention paid to applications.

The Chartered Banks.

MERCHANTS' BANK OF CANADA

Capital \$5,700,000
Rest 2,135,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS.

ANDREW ALLAN, President.
ROBT. ANDERSON, Esq., Vice-President.
Hector McKenzie, Esq., John Duncan, Esq.
Jonathan Hodgson, Esq., H. Montagu Allan, Esq.
John Cassils, Esq., J. P. Dawes, Esq.
T. H. Dunn.

GEORGE HAGUE, General Manager.
JOHN GAULT, Acting Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kingston, Quebec,
Berlin, London, Renfrew,
Brampton, Montreal, Sherbrooke, Que.
Chatham, Mitchell, Sarnia,
Galt, Napanee, St. John's, Que.
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Perth, Walkerton,
Kilcardine, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg.

BANKERS IN GREAT BRITAIN—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank,
(Limited); Liverpool, Commercial Bank of Liverpool.
AGENCY IN NEW YORK—61 Wall Street, Messrs.
Henry Hague and John B. Harris, Jr., agents.

BANKERS IN UNITED STATES—New York, Bank of
New York, N. A. B.; Boston, Merchants' National
Bank; Chicago, American Exchange National Bank;
St. Paul, Minn., First National Bank; Detroit, First
National Bank; Buffalo, Bank of Buffalo; San Fran-
cisco, Anglo-Californian Bank.

NEWFOUNDLAND—Com'rc'l Bk. of Newfoundland.
NOVA SCOTIA AND NEW BRUNSWICK—Bank of Nova
Scotia and Merchants' Bank of Halifax.
A general banking business transacted.
Letters of Credit issued, available in China, Japan
and other foreign countries.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Paid-up Capital \$3,000,000
Reserve Fund 1,400,000

DIRECTORS:

GEORGE GOODERHAM, President.
WILLIAM HENRY BEATTY, Vice-President.
Alex. T. Fulton, Henry Covert,
Henry Cawthra, W. R. Wadsworth.
William George Gooderham.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Asst. Cashier.
JOSEPH HENDERSON, Inspector.

BRANCHES:

Montreal—J. Murray Smith, Manager.
Peterboro—J. L. Gower, Acting "
Cobourg—T. A. Bird, "
Port Hope—E. Milloy, Acting "
Barrie—J. A. Strathy, "
St. Catharines—G. W. Hodgetts, "
Collingwood—W. A. Copeland, "
London—W. R. Wadsworth, Jr.
Petrolia—P. Campbell, "
Gananoque—T. F. How, "
Toronto—King St., W. Branch.—J. T. M. Burnham.

BANKERS:

London, England, The City Bank, (Limited),
New York, National Bank of Commerce.

THE STANDARD BANK OF CANADA

Capital Paid-up \$1,000,000
Reserve Fund 410,000

HEAD OFFICE, TORONTO.

W. F. COWAN, President.

JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Murray.
A. T. Todd, A. J. Somerville.

AGENCIES.
Bowmanville, Cannington,
Brantford, Chatham, Ont.
Bradford, Colborne,
Brighton, Durham,
Campbellford, Forest.

BANKERS.
New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All banking business promptly attended to.
responde nce solicited.
J. L. BRODIE, Cashier.

THE MOL

INCORPORATED BY
Capital all Paid-up
Rest
HEAD OFFICE,
DIRECTORS.

R. W. Shepherd,
S. H. Ewing,
F. WOLPERSTAN THOM

BRANCHES.—Aylmer,
Exeter, Hamilton, Lon-
risburg, Norwich, Owe-
Falls, Sorel, P.Q. St.
Toronto, Trenton, W.
Junction, Woodstock.
Agents in the Dominion
People and Eastern
Dominion Bank and
and Branches. Nova Sc
Brunswick. Nova Sc
pany. Prince Edward
Charlottetown and Su
—Bank of British Colu
mercial Bank of Newfo
Agents in Europe.—
Messrs. Glyn, Mills, C
Rose & Co. Liverpo
Paris—The Credit Ly
La Banque d'Anvers.
Agents in United St
National Bank; Messrs
W. Watson and Alex.
Boston—Merchants' Na
National Bank. Chi
Cleveland—Commerci
Commercial National
falo, San Francisco—
Milwaukee—Wisconsin
Bank. Helena, Mon
Butte, Montana—Firs
Second National Ban
Collections made in
returns promptly ren
change. Letters of re
parts of the world.

BANK OF M

INCOR
Capital Paid-up
Reserve Fund
DIRECTORS.—John
Doubt, Vice-President,
Jairus Hart, Cashier.
HEAD OFFICE,
Agencies in Nova
Bridgetown, Canning,
New Glasgow, North
Westville, Yarmouth,
belltown, Chatham,
castle, St. John, St.
Georges, Sussex, W.
Charlottetown and S
apolis, Minn. In Qu
made on favorable ter

BANK OF B

Incorporated
CAPITAL,
LONDON OFFIC
Branches at San F
Victoria, B.C.; New V
B.C.; Nanaimo, B.C.

AGENTS AN
In CANADA—Bank o
will undertake remitt
and any banking busi
In U. S.—Agents B
New York; Bank of
UNITED KINGDOM—
National Prov. Ban
Wales Bank, British
Ireland.
Telegraphic trans
all points can be ma
rates. Collections c
description of bankin

BANK OF

YARM
D
T. W. JOHNS,
L. E. BAKER, Presid
John Lovitt.

ST. STE

INCOR
Halifax—The Merc
St. John—The Ban
do The Ban
Montreal—The Ba
New York—The Na
Boston—The Eliot
London, G.B.—The
Gold and Currency
change bought and s
Deposits received
Prompt attention

ST. STE

INCOR
Capital
Reserve
W. H. TODD,
J. F. GRANT,
London—Messrs.
York—Bank of Ne
National Bank; M
John, N.B.—Bank of
Drafts issued on
Montreal.

The Chartered Banks. MERCHANTS' BANK OF CANADA

Capital all Paid-up... \$5,790,000 Reserve Fund... 2,135,000

HEAD OFFICE, MONTREAL. DIRECTORS: THOS. WORKMAN, President.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

The Chartered Banks. THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855. Capital all Paid-up... \$2,000,000

HEAD OFFICE, MONTREAL. DIRECTORS: THOS. WORKMAN, President.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

The Chartered Banks. UNION BANK OF CANADA.

CAPITAL PAID UP, \$1,200,000. RESERVED FUND, 150,000.

HEAD OFFICE, QUEBEC. Board of Directors: ANDREW THOMSON, Esq., President.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

The Chartered Banks. BANK OF HAMILTON.

Capital (all paid up) \$1,000,000. Reserve Fund 400,000.

HEAD OFFICE, HAMILTON. DIRECTORS: JOHN STUART, Esq., President.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

THE BANK OF TORONTO CANADA.

INCORPORATED 1827. Capital \$2,000,000. Reserve Fund 1,400,000.

DIRECTORS: GOODENHAM, President; HENRY BEATTY, Vice-President.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

BANK OF NOVA SCOTIA

INCORPORATED 1832. Capital Paid-up \$1,114,300. Reserve Fund 460,000.

DIRECTORS: JOHN S. MACLEAN, President; JOHN DOULL, Vice-President.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

LA BANQUE DU PEUPLE.

ESTABLISHED 1835. Capital paid-up \$1,200,000. Reserve 300,000.

DIRECTORS: JACQUES GRENIER, President; J. S. BOUSQUET, Cashier.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-up \$1,000,000. Reserve Fund 200,000.

Board of Directors: THOMAS E. KENNY, M.P., President.

Branches in Nova Scotia: Antigonish, Lunenburg, etc.

Branches in New Brunswick: Bathurst, Fredericton, etc.

Branches in P. E. Island: Charlottetown, St. John's, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

BANK OF BRITISH COLUMBIA.

Incorporated by Royal Charter, 1862. CAPITAL, \$2,500,000.

LONDON OFFICE 28 Cornhill, London. Branches at San Francisco, Cal.; Portland, Or.; Victoria, B.C.; New Westminster, B.C.; Vancouver, B.C.; Nanaimo, B.C.; Kamloops, B.C.

AGENTS AND CORRESPONDENTS. IN CANADA—Bank of Montreal and Branches, who will undertake remittances, telegraphic or otherwise, and any banking business with British Columbia.

IN U.S.—Agents Bank of Montreal, 59 Wall St. New York; Bank of Montreal, Chicago.

UNITED KINGDOM—Bank B.C., 28 Cornhill, London; National Prov. Bank of Eng., North and South Wales Bank, British Linen Co.'s Bank, Bank of Ireland.

Telegraphic transfers and remittances to and from all points can be made through this bank at current rates. Collections carefully attended to and every description of banking business transacted.

BANK OF YARMOUTH, YARMOUTH, N.S.

DIRECTORS: T. W. JOHNS, Cashier; L. E. BAKER, President; C. E. BROWN, Vice-President.

Branches in Nova Scotia: Yarmouth, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

HALIFAX BANKING CO.

INCORPORATED 1872. Authorized Capital \$1,000,000. Capital Paid-up 500,000. Reserve Fund 100,000.

HEAD OFFICE, HALIFAX, N.S. W. L. PITCAITHLY, Cashier.

DIRECTORS: ROBIE UNIACKE, President; L. J. MORTON, Vice-President.

Branches in Nova Scotia: Halifax, Amherst, Antigonish, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000. Reserve 360,000.

DIRECTORS: JAMES MCLAREN, Esq., President; CHARLES MAGEE, Esq., Vice-President.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

ST. STEPHEN'S BANK.

INCORPORATED 1836. ST. STEPHEN'S, N.B. Capital \$200,000. Reserve 25,000.

DIRECTORS: W. H. TODD, President; J. F. GRANT, Cashier.

Branches in Nova Scotia: St. Stephen, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

THE PEOPLE'S BANK OF NEW BRUNSWICK.

FREDERICTON, N.B. INCORPORATED BY ACT OF PARLIAMENT, 1864.

DIRECTORS: A. F. RANDOLPH, President; J. W. SPURDEN, Cashier.

Branches in New Brunswick: Fredericton, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

Branches in Ontario: Toronto, etc.

Branches in Quebec: Montreal, etc.

Branches in New Brunswick: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in Newfoundland: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital \$1,000,000.

DIRECTORS: DUNCAN MCARTHUR, President; Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, R. T. Rokey.

Branches in Ontario and Quebec: Kingston, London, Montreal, etc.

Branches in Manitoba: Brandon, Winnipeg, etc.

Branches in Great Britain: London, Glasgow, Liverpool, etc.

Branches in United States: New York, Boston, Chicago, etc.

Branches in Newfoundland: St. John's, etc.

Branches in Nova Scotia: Halifax, etc.

Branches in Prince Edward Island: Charlottetown, etc.

Branches in New Brunswick: St. John's, etc.

Branches in British Columbia: Vancouver, etc.

Branches in Alberta: Calgary, etc.

Branches in Saskatchewan: Regina, etc.

Branches in Manitoba: Winnipeg, etc.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital \$1,500,000
 Capital Paid in 1,485,881
 Reserve Fund 500,000

BOARD OF DIRECTORS.
 K. W. HENRIK, President.
 Hon. G. G. STEVENS, Vice-President
 Hon. M. H. Cochrane, N. W. Thomas.
 T. J. Tuck, Thos. Hart.
 G. N. Galer, Israel Wood, D. A. Mansur.

HEAD OFFICE, - - SHERBROOKE, QUE.
 Wm. Farwell, - - - General Manager.
 BRANCHES. - Waterloo, Cowansville, Stanstead,
 Coaticook, Richmond, Granby, Huntingdon, Bedford.
 Agents in Montreal—Bank of Montreal. London.
 Eng.—National Bank of Scotland. Boston—National
 Exchange Bank. New York—National Park Bank.
 Collections made at all accessible points and
 promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized \$1,000,000
 Capital Subscribed 500,000
 Capital Paid-up 330,000
 Rest 60,000

BOARD OF DIRECTORS.
 JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq. W. F. Allen, Esq.
 Robert McIntosh, M. D. J. A. Gibson, Esq.
 Thomas Paterson, Esq.
 T. H. McMILLAN, - - - - - Cashier.

BRANCHES—Midland, Tilsonburg, New Hamburg,
 Whitby, Paisley, Penetanguishene and Port Perry.
 Drafts on New York and Sterling Exchange bought
 and sold. Deposits received and interest allowed.
 Collections solicited and promptly made.
 Correspondents in New York and in Canada—The
 Merchants Bank of Canada. London, Eng.—The
 Royal Bank of Scotland.

PEOPLES BANK OF HALIFAX.

CAPITAL, - - - - - \$600,000.

BOARD OF DIRECTORS:
 Augustus W. West, - - - - - President.
 W. J. Coleman, - - - - - Vice-President.
 A. K. Mackinlay, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N.S.
 Cashier, John Knight.

AGENCIES:
 Edmundston, N.B. | Wolfville, N.S. | Woodstock, N.B.

BANKERS:
 The Union Bank of London, - - - - - London, G.B.
 The Bank of New York, - - - - - New York.
 New England National Bank - - - - - Boston
 The Ontario Bank, - - - - - Montreal.

LA BANQUE NATIONALE.

Capital Paid-up \$1,200,000

HEAD OFFICE, - - - - - QUEBEC.

A. GABOURY, Esq., Pres. F. KIROUAC, Vice-Prest.
 DIRECTORS.
 Hon. I. Thibaudeau, T. LeDroit, Esq., E. W. Methot,
 Esq., A. Painchaud, Esq., Louis Bilodeau, Esq.
 P. LAFRANCE, Cashier.

Branches.—Montreal, A. Brunet, Manager; Ottawa,
 C. H. Carrière, do.; Sherbrooke, P. I. Bazin, Man.
 Agents—The National Bk. of Scotland, Ltd., London;
 Grunbaum Frères & Co. and La Banque de Paris et des
 Pays-Bas, Paris; National Bank of the Republic, New
 York; National Revere Bank, Boston; Commercial
 Bank of Newfoundland; Bank of Toronto; Bank of
 New Brunswick, Merchants Bank of Halifax, Bank of
 Montreal; Manitoba—Union Bank of Canada.

THE UNION BANK OF HALIFAX.

(INCORPORATED 1856.)

Capital Paid-up. - - - - - \$500,000.

Board of Directors:
 W. J. STAIRS, Esq., - - - - - President.
 HON. R. BERT BOAK, - - - - - Vice-President.
 M. P. Black, Esq. J. H. Symons, Esq.
 Wm. Roche, Esq., M.P.P. C. C. Blackadar, Esq.
 William Twining, Esq.
 E. L. THORNE, - - - - - Cashier.
 Agency, Annapolis, - - - - - E. D. ARNAUD, Agent.

BANKERS:
 The London & Westminster Bank, London, G.B.
 The Commercial Bank of Nfld., - - - - - St. Johns, Nfld.
 The National Bank of Commerce, - - - - - New York.
 The Merchants National Bank, - - - - - Boston.
 The Bank of Toronto & Branches, Upper Canada.
 The Bank of New Brunswick, - - - - - St. John, N.B.
 Collections solicited, and prompt returns made.
 Current rate of interest allowed on deposits. Bills
 of Exchange bought and sold, etc.

The Loan Companies.

CANADA PERMANENT Loan & Savings Co.

Subscribed Capital \$4,500,000
 Paid-up Capital 2,500,000
 Reserve Fund 1,320,000
 Total Assets 10,586,619

OFFICE: CO.'S BUILDINGS, TORONTO ST., TORONTO.

DEPOSITS received at current rates of interest,
 paid or compounded half-yearly.
 DEBENTURES issued in Currency or Sterling,
 with interest coupons attached, payable in Canada or
 in England. Executors and Trustees are authorized
 by law to invest in the Debentures of this Company.
 MONEY ADVANCED on Real Estate security at
 current rates and on favorable conditions as to re-
 payment.
 Mortgages and Municipal Debentures purchased.
 J. HERBERT MASON, Managing Director.

THE FREEHOLD Loan and Savings Company,

CORNER CHURCH & COURT STREETS, TORONTO.
 ESTABLISHED IN 1859.

Subscribed Capital \$3,198,900
 Capital Paid-up 1,361,380
 Reserve Fund 621,058

President, - - - - - A. T. FULTON,
 Manager, - - - - - Hon. S. C. WOOD.
 Inspectors, - - - - - JOHN LECKIE & T. GIBSON.

Money advanced on easy terms for long periods
 repayment at borrower's option.
 Deposits received on interest.

THE HAMILTON Provident and Loan Society.

President, - - - - - G. H. GILLESPIE, Esq.
 Vice-President, - - - - - A. T. Wood, Esq.

Capital Subscribed \$1,500,000 00
 Capital Paid-up 1,100,000 00
 Reserve and Surplus Funds 240,998 06
 Total Assets 3,627,371 04

DEPOSITS received and interest allowed at the
 highest current rates.
 DEBENTURES for 3 or 5 years. Interest payable
 half-yearly. Executors and Trustees are authorized
 by law to invest in Debentures of this Society.
 Banking House—King Street, Hamilton.
 H. D. CAMERON, Manager.

LONDON & CANADIAN Loan & Agency Co.

(LIMITED).

SIR W. P. HOWLAND, C.B.; K.C.M.G., - - - - - PRESIDENT
 Capital Subscribed \$5,000,000
 " Paid-up 700,000
 Reserve 360,000

MONEY TO LEND ON IMPROVED REAL ESTATE.
 MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on De-
 bentures and Deposit Receipts. Interest
 and Principal payable in Britain or Canada
 without charge.
 Rates on application to J. F. KIRK, Manager.
 Head Office 103 Bay Street Toronto.

THE DOMINION Savings & Investment Society

LONDON, ONT.

Subscribed Capital \$1,000,000 00
 Paid-up 931,925 95

ROBERT REID, - - - - - PRESIDENT.
 (Collector of Customs)
 WILLIAM DUFFIELD, - - - - - VICE-PRESIDENT.
 (President City Gas Company.)
 THOMAS H. PURDOM, - - - - - INSPECTING DIRECTOR.
 F. B. LEYS, Manager.

The Trust & Loan Company of Canada.

ESTABLISHED 1851.

Subscribed Capital \$1,500,000
 Paid-up Capital 325,000
 Reserve Fund 147,730

HEAD OFFICE: 7 Great Winchester St., London, Eng.
 Toronto Street, TORONTO.
 St. James Street, MONTREAL.
 Main Street, WINNIPEG.

OFFICES IN CANADA:
 Money advanced at lowest current rates on the
 security of improved farms and productive city
 property.
 WM. B. BRIDGEMAN-SIMPSON, } Commissioners.
 RICHARD J. EVANS, }

The Loan Companies.

WESTERN CANADA Loan & Savings Co.

Fixed and Permanent Capital
 (Subscribed) \$3,000,000
 Paid-up Capital 1,400,000
 Reserve Fund 700,000

OFFICES, No. 70 CHURCH ST., TORONTO

Deposits received at Interest. Currency or Ster-
 ling Debentures issued.
 Executors and Trustees are authorized by Act of
 Parliament to invest in these Debentures.
 Money to loan at Lowest Current Rates.
 WALTER S. LEE, Managing Director.

HURON AND ERIE Loan and Savings Company,

LONDON, ONT.

Capital Stock Subscribed \$1,500,000
 Capital Stock Paid-up 1,100,000
 Reserve Fund 450,000

Money advanced on the security of Real Estate on
 favorable terms.
 Debentures issued in Currency or Sterling.
 Executors and Trustees are authorized by Act of
 Parliament to invest in the Debentures of this
 Company. Interest allowed on Deposits.
 J. W. LITTLE, G. A. SOMERVILLE,
 President. Manager.

THE HOME Savings and Loan Company,

(LIMITED).

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital \$3,000,000
 Subscribed Capital 1,500,000

Deposits received, and interest at current rates al-
 lowed.
 Money loaned on Mortgage on Real Estate, on
 reasonable and convenient terms.
 Advances on collateral security of Debentures, and
 Bank and other Stocks.
 HON. FRANK SMITH, JAMES MASON,
 President. Manager.

BUILDING AND LOAN ASSOCIATION.

Paid-up Capital \$ 750,000
 Total Assets 1,690,545

DIRECTORS.
 LARRATT W. SMITH, D.C.L., President.
 JOHN KERR, Vice-President
 Hon. Alex. McKenzie, M.P. G. R. R. Cockburn, M.L.
 Geo. Murray. Joseph Jackson.
 W. Mortimer Clark, - - - - - Manager.

OFFICE: COR. TORONTO AND COURT STS.
 Money advanced on the security of city and town
 property.
 Mortgages and debentures purchased.
 Interest allowed on deposits.
 Registered Debentures of the Association obtained
 on application.

The London & Ontario Investment Co.

LIMITED.
 OF TORONTO, ONT.

President, HON. FRANK SMITH.
 Vice-President, WILLIAM H. BRATT, Esq.

DIRECTORS.
 Messrs. William Ramsay, Arthur B. Lee, W. B.
 Hamilton, Alexander Nairn, George Taylor, Henry
 Gooderham and Frederick Wyld.
 Money advanced at current rates and on favorable
 terms, on the security of productive farm, city and
 town property.
 Money received from investors and secured by the
 Company's debentures, which may be drawn payable
 either in Canada or Britain with interest half yearly
 at current rates. A. M. COSBY, Manager.
 64 King Street East Toronto.

The National Investment Co. of Canada

(LIMITED.)

90 ADELAIDE STREET EAST, TORONTO.

Capital \$2,000,000

DIRECTORS.
 JOHN HOSKIN, Esq., Q.C., President.
 WILLIAM GALBRAITH, Esq., Vice-President
 William Alexander, Esq. John Scott, Esq.
 John Stuart, Esq. N. Silverthorne, Esq.
 A. R. Creelman, Esq. John Stark, Esq.
 Prof. Geo. Paxton Young, LL.D.
 Money Lent on Real Estate.
 Debentures issued.
 ANDREW RUTHERFORD, Manager.

The Loan Companies.

CANADA Loan & Savings Co.

JOHN L. BLAIRIE,
 THOMAS LAILEY, E.

Subscribed Capital
 Paid-up Capital
 Reserve Fund.....

OFFICE, 23 TORONTO ST.

Money advanced on
 property at lowest
 favorable terms as
 Mortgages purchased
 debentures issued.

The Farmers' Loan & Savings Co.

OFFICE, No. 17 TORONTO ST.

Capital.....
 Paid-up.....
 Assets.....

Money advanced on
 lowest current rates.
 Sterling and Current
 Money received on
 payable half-yearly.
 Ontario, Executors a
 used to invest trust
 Company.

WM. MULOCK, M.P.
 President.

The Ontario Loan & Savings Co.

OSHAWA

Capital Subscribed
 Capital Paid-up
 Reserve Fund
 Deposits and Can.

Money loaned a
 security of Real Est
 Deposits received a
 W. F. COWAN, Presid
 W. F. ALLEN, Vice-P

THE Loan & Debenture Co.

OF LO

Capital Subscribed
 Paid-up Capital
 Reserve Fund
 Total Assets
 Total Liabilities

Debentures issued
 and interest can be
 Molsons Bank, witho

Ontario Industrial Loan & Savings Co.

OFFICES: 32 ARCADE ST., TORONTO.

Capital, - - - - -
 Capital Subscribed
 Capital Paid up
 Reserve Fund, -
 Contingent Fund,

DIRECTORS.
 JAMES GORMLEY, I
 E. HENRY DUGGAN
 WILLIAM BOOTH, I
 Alfred Baker, Esq., M
 John J. Cook, Esq.,
 Ald. John Harvie, E
 William

H. L. H.

Stock Broker
 Mortgages bought and
 ments carefully mad
 tion

20 King Street, E.
 TELEPHONE

The Loan Companies.

INTERNATIONAL CANADIAN Loan & Savings Co.

Permanent Capital
 (Paid-up) \$3,000,000
 Capital 1,400,000
 and 700,000

No. 70 CHURCH ST., TORONTO

received at interest. Currency or Sterling Debentures issued.
 and Trustees are authorized by Act of Parliament to invest in these Debentures.

to loan at Lowest Current Rates.

WALTER S. LEE, Managing Director.

IRON AND ERIE Loan and Savings Company, LONDON, ONT.

Stock Subscribed \$1,500,000
 Paid-up 1,100,000
 and 483,000

advanced on the security of Real Estate in various forms.
 issued in Currency or Sterling.
 and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.
 Interest allowed on Deposits.

W. L. LE, President. G. A. SOMERVILLE, Manager.

THE HOME Loan and Savings Company, (LIMITED).

No. 72 CHURCH ST., TORONTO.

Capital \$2,000,000
 Paid-up 1,500,000

received, and interest at current rates advanced on Mortgage on Real Estate, on and convenient terms.
 on collateral security of Debentures, and other Stocks.

K. SMITH, President. JAMES MASON, Manager.

MORTGAGING AND LOAN ASSOCIATION.

Capital \$750,000
 Paid-up 1,000,000

DIRECTORS:
 W. SMITH, D.C.L., President.
 JOHN KERR, Vice-President.
 McKENZIE, M.P. G. R. R. Cockburn, M.P.
 Joseph Jackson.
 W. Mortimer Clark, Manager.

COR. TORONTO AND COURT STS.
 advanced on the security of city and farm and debentures purchased.
 allowed on deposits.
 Debentures of the Association obtained on.

Ontario Loan and Investment Co. (LIMITED).

TORONTO, ONT.

MANAGING DIRECTOR, FRANK SMITH.
 VICE-PRESIDENT, WILLIAM H. BEATTY, Esq.

DIRECTORS:
 William Ramsay, Arthur B. Lee, W. B. Alexander Nairn, George Taylor, Henry and Frederick Wyld.

advanced at current rates and on favorable security of productive farm, city and country.
 Debentures from investors and secured by the debentures, which may be drawn payable in Canada or Britain with interest half yearly.

A. M. COSBY, Manager.

Ontario Investment Co. of Canada (LIMITED).

DE STREET EAST, TORONTO.

Capital \$2,000,000

DIRECTORS:
 W. L. LE, Esq., Q.C., President.
 WILLIAM GALBRAITH, Esq., Vice-President.
 W. L. LE, Esq., John Scott, Esq., N. Silverthorne, Esq., John Stark, Esq., Geo. Paxton Young, LL.D.

on Real Estate.
 issued.
 ANDREW RUTHERFORD, Manager.

The Loan Companies.

THE CANADIAN CREDIT COMPANY

JOHN L. BLAIKIE, Esq., President.
 THOMAS LAILEY, Esq., Vice-Prest.

Subscribed Capital \$1,500,000
 Paid-up Capital 664,000
 Reserve Fund 158,000

OFFICE, 23 Toronto St., - TORONTO.
 Money advanced on the security of city and farm property at lowest rates of interest, and on most favorable terms as to repayment of principal. Mortgages purchased. Sterling and currency debentures issued.
 D. McGEE, Secretary.

The Farmers' Loan and Savings Company.

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital \$1,057,350
 Paid-up 611,430
 Assets 1,385,000

Money advanced on improved Real Estate at lowest current rates.
 Sterling and Currency Debentures issued.
 Money received on deposit, and interest allowed payable half-yearly. By Vic. 42, Chap. 90, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.

WM. MULOCK, M.P., President. GEO. S. C. BETHUNE, Secretary-Treas.

The Ontario Loan & Savings Company, OSHAWA, ONT.

Capital Subscribed \$300,000
 Capital Paid-up 300,000
 Reserve Fund 75,000
 Deposits and Can. Debentures 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures. Deposits received and interest allowed.
 W. F. COWAN, President.
 W. F. ALLEN, Vice-President.
 T. H. McMILLAN, Sec-Treas.

THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.

Capital Subscribed \$2,000,000
 Paid-up Capital 1,200,000
 Reserve Fund 340,000
 Total Assets 3,608,782
 Total Liabilities 2,024,438

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank, without charge.
 WILLIAM F. BULLEN, Manager.
 London, Ontario, 1889.

Ontario Industrial Loan & Investment Co. (LIMITED).

OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.

Capital, - - - - - \$500,000 00
 Capital Subscribed, - - - - - 466,800 00
 Capital Paid up - - - - - 310,581 58
 Reserve Fund, - - - - - 120,000 00
 Contingent Fund, - - - - - 5,000 00

DIRECTORS:
 JAMES GORMLEY, Esq., President.
 E. HENRY DUGGAN, Esq., Vice-Presidents.
 WILLIAM BOOTH, Esq.,
 Alfred Baker, Esq., M.A. Jas. Langstaff, Esq., M.D.
 John J. Cook, Esq. William Wilson, Esq.
 Aid. John Harvie, Esq. Bernard Saunders, Esq.
 William G. Boon, Esq.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN Manager.

Bankers and Brokers.

H. L. HIME & CO., Stock Brokers & Financial Agents.

Mortgages bought and sold. Valuations and Investments carefully made. Estates managed. Arbitrations attended to.
 20 King Street, East, - - - - - Toronto.
 TELEPHONE - - - - - 532.

Bankers and Brokers.

JOHN LOW, (Member of the Stock Exchange), Stock and Share Broker, 58 ST. FRANCOIS XAVIER STREET MONTREAL.

GARESCHÉ, GREEN & CO. BANKERS.

Victoria, - - - - - British Columbia.
 A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.
 COLLECTIONS PROMPTLY ATTENDED TO
 Agents for - - - - - Wells, Fargo & Company.

ROBERT BEATY & CO. 61 KING ST. EAST, (Members of Toronto Stock Exchange), Bankers and Brokers.

Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

GEO. T. ALEXANDER. G. TOWER FERGUSSON.

ALEXANDER & FERGUSSON, Members of Toronto Stock Exchange. INVESTMENT - AND - ESTATE - AGENTS

OFFICES, 38 KING STREET, EAST, TORONTO.
 Telephone 1352.

Correspondence promptly attended to. - - - - -

JOHN STARK & CO., STOCK AND EXCHANGE BROKERS. (Members Toronto Stock Exchange). REAL ESTATE AGENTS

Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.

Telephone 880. - - - - - 28 Toronto Street.

STRATHY BROTHERS, INVESTMENT BROKERS. (MEMBERS MONTREAL STOCK EXCHANGE), 73 ST. FRANCOIS XAVIER ST., MONTREAL.

Business strictly confined to commission. Coupons Cashed, and Dividends Collected and Remitted. Interest allowed on Deposits over one thousand dollars, remaining more than seven days, subject to draft at sight. Stocks, Bonds and Securities bought and sold. Commission - One quarter of One per cent on par value. Special attention given to investments.

AGENTS: { GOODBODY, GLYN & DOW, New York.
 BLAKE BROS. & Co., Boston.

Insurance.

THE MANUFACTURERS' LIFE INSURANCE COMPANY, - AND -

The Manufacturers' Accident Ins. Co., HEAD OFFICES, - TORONTO.

Authorized Capital, - \$2,000,000 and \$1,000,000 respectively.

ABSOLUTE SECURITY. PROMPT PAYMENT OF CLAIMS. THIRTY DAYS' GRACE.

PRESIDENT, - SIR JOHN A. MACDONALD, P.C. G.C.B. VICE-PRESIDENTS:
 GEO. GOODERHAM, Esq., President, Bank of Toronto.
 WM. BELL, Esq., - Organ Manufacturer, Guelph.

J. L. KERR, - - - - - Secretary-Treas.
 A. H. GILBERT, - - - - - Supt. of Agencies.

Trust and Guarantee Companies.

THE TRUSTS CORPORATION OF ONTARIO.

CAPITAL, - - - - - \$1,000,000.
 SUBSCRIBED CAPITAL, - - - - - 600,000.
 Office & Vaults, 23 Toronto St., Toronto.
 PRESIDENT, HON. J. C. AIKINS.
 VICE-PRESIDENTS, HON. SIR ADAM WILSON, Knt.
 HON. R. J. CARTWRIGHT, KCMG.
 SOLICITOR, FRANK ARNOLDI Esq., Toronto.
 MANAGER, A. E. PLUMMER.

This Company is now prepared to receive on deposit, for Safe Keeping and Storage, on reasonable terms, Bonds, Mortgages and Securities of all kinds. Plate, Jewellery and other valuable personal property.

If desired, arrangements can be made for the collection of Coupons, Interest, or Dividends on Securities lodged with the Company. Deposit Boxes of various sizes to rent. Estates taken charge of for any length of time required. Rents collected, etc.

THE GUARANTEE COMPANY OF NORTH AMERICA.

ESTABLISHED - - - - - 1872.

BONDS OF SURETYSHIP. HEAD OFFICE, - MONTREAL.

E. RAWLINGS, Vice-Pres. & Man. Director. TORONTO BRANCH: Mail Buildings. MEDLAND & JONES, Agents.

Insurance.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPPARD HOMANS,.....PRESIDENT.
 WILLIAM E. STEVENS,.....VICE-PRESIDENT.
 Assets over \$280 to each \$100 of Liabilities.

Agents wanted in every City and Town in the Dominion of Canada.
 Apply to R. H. MATSON, General Manager, 37 YONGE STREET, TORONTO.

ATLAS ASSURANCE CO'Y, OF LONDON, ENGLAND.

FOUNDED - - - - - 1808.

CAPITAL, - - - - - £1,200,000 Stg.

Branch Manager for Canada: - LOUIS H. BOULT, Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

NATIONAL ASSURANCE CO'Y OF IRELAND.

Incorporated - - - - - 1822.

CAPITAL, - - - - - £1,000,000 Stg.

Chief Agent for Canada: - - LOUIS H. BOULT, Montreal.

WOOD & MACDONALD, Agents for Toronto, - 92 King Street East.

THE "MONETARY TIMES,"

This Journal will complete its twenty-second yearly volume, June to June, inclusive, in July.

Bound copies, conveniently indexed, will be ready in a few weeks. Price \$3.50.

72 CHURCH ST., TORONTO.

Leading Wholesale Trade of Montreal.

D. Morrice, Sons & Co

General Merchants, &c.,

MONTREAL and TORONTO.

HOHELAGA COTTONS

Brown Cottons and Sheetings, Bleached Sheetings
Canton Flannels, Yarns, Bags, Ducks &c.

ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy
Checks, Gingham, Wide Sheetings, Fine Brown
Cottons, &c.

ST. ANNE SPINNING CO.

Hochelaga.]

Heavy Brown Cottons and Sheetings.

*Tweeds, Knitted Goods, Flannels,
Shawls, Woollen Yarns,
Blankets, &c.*

The Wholesale Trade only Supplied.

THE NEOSTYLE

Should be in every Business Office.

Circulars on application to

GEO. BENGOUGH, 47 KING E., TORONTO.

Mercantile Summary.

THE Moore Knitting Company, which is to employ fifty hands, has begun business at Magog, Que.

NATURAL gas well No. 1 at Ruthven, Ont., burning so long and so fiercely, has been extinguished by the skill and pluck of an asbestos-clad American named Marvin.

COAL shipments from the Cape Breton mines are 50,000 tons ahead of the same date last year. The mines are working to their full capacity, and some collieries average 1,000 tons per day.

A SCHEME is on foot to increase the water power of the Coaticook River, in Quebec, by damming Norton Lake and the Averill ponds, and so create a reserve of water for the dry season.

THE owner of the schooner "Kate Winslow" was fined \$349.50, at Cleveland last week, for carrying alien first and second mates. Says the Amherstburg Echo, "aliens" meant Canadians, we suppose.

ON the 1st July last, citizens of Detroit owned 281 vessels, of which 149 are steam and 132 are sail. Of steamers 45 are under 100 tons, 40 less than 500 tons, 18 from 500 to 1,000, and 41 from 1,000 to 2,500 tons. Of the sail vessels 72 are of a tonnage of 300 or less, 24 measure from 400 to 1,000 tons each, and 6 from 1,000 to 2,500 tons.

WHITEWEAR!

ROBT. MCNABB & CO.,

MANUFACTURERS OF

Ladies' and Children's Underwear.

Bridal Trousseaux, Chemises, Drawers, Night
Dresses, Corset Covers, Infants' Robes, White
Dresses, Aprons, Ladies' Toilet Jackets, White
Shirts, &c., &c.

MONTREAL WHITEWEAR MANUFACTORY,
1831 Notre Dame Street, Montreal.

Letter Orders receive prompt attention.

Leading Wholesale Trade of Montreal.

W. & J. KNOX.



Flax Spinners & Linen Thread M'rs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

Selling Agents for the West:

E. A. TOSHACK & CO., TORONTO

Mercantile Summary.

ON Labor Day, September 2nd, a celebration and procession will be held in Montreal, on which occasion 700 labor delegates are expected from Toronto and several hundred from points east of Montreal.

CAPTAIN J. B. LABELLE, M.P., known for a quarter of a century in connection with the Richelieu line of steamers from Montreal to Quebec, and liked wherever he was known, died on Saturday last at Sorel.

As an unthought-of feature in competition, an English writer has just been calling attention to the fact that the author alone among professional men has to compete not only with the living, but also with the dead.

PERHAPS the largest wooden vessel on fresh water is the new steam barge "Italia," just launched at Marine City, Mich. She is 312 feet long, and 42 feet wide, and has a carrying capacity of over 3,000 tons. She will cost \$125,000.

THERE is a brewery in Milwaukee, the "Empire," that produces 347,410 barrels of lager beer in the year. Vienna beats this with 390,000 barrels capacity. Munich goes one better with a record of 413,850, and then St. Louis heads the list with the largest of all, making 465,943 barrels capacity.

THE farmers of Gaspereaux, N. S., have gone largely into the cultivation of cucumbers,

STEEL, HAYTER & CO.

— IMPORTERS OF —

INDIAN TEAS,

Direct from their estates in Assam.

Samples and Prices on Application.

MESSRS. STEEL, HAYTER & Co. are in receipt weekly of samples direct from India of Assam and Darjeeling Teas, for sale to arrive in London.

11 & 13 FRONT ST. EAST, TORONTO.

Calcutta and London Firm,

OCTAVIUS STEEL & Co.

Leading Wholesale Trade of Montreal.



Gold and Silver Medals, Edinburgh International Exhibition, 1887.

First Order of Merit, Adelaide, 1888, Melbourne, 1881.

Montreal, Midsummer, 1880.

Fergusson, Alexander & Co., desire to express their acknowledgements for the kind and liberal support of their many friends during the Spring trade.

Now that the representatives are withdrawn from "the road" to enjoy a brief and well-earned holiday, the most careful and prompt attention will be given to Letter Order. In view of attending still more efficiently to the commands of our friends, we are now engaged in making additions to our machinery and appliances. Nothing will be wanting to thoroughly meet every requirement of the trade. No delay. Prompt despatch.

FERGUSSON, ALEXANDER & CO.

STEWART MUNN & CO.,
General Commission Merchants.

FISH, OILS, &c.

Steam Refined Seal Oil, Newfoundland Cod Liver Oil, Newfoundland Cod Oil, Gaspe and Halifax Cod Oil. Receivers and shippers of Flour, Provisions and General Produce.

22 ST. JOHN STREET, - MONTREAL

Mercantile Summary.

and will raise 30,000 bushels this season. Two or three factories will pickle this quantity. The manufacture of kits for the packing of the cucumbers gives employment to quite a number of men.

OUT of the total exports of St. John, in July, valued at \$451,250, some \$288,707 was the product of the forest, \$18,022 manufactured articles, \$12,950 animals, and \$1,992 product of the fisheries. The Customs revenue collected during the month of July was \$73,860, and the total imports were \$407,661.

THE decision of the Dominion Government to withdraw the privileges long enjoyed by the French fishermen of St. Pierre, of landing their fish at Halifax and repacking in bond for future shipment, has given great satisfaction to the fishermen of the Maritime Provinces.

THE long-voiced insolvency case of W. E. Brown, of Ottawa, is likely to be settled, says the Cornwall Standard, Mrs. Altha Ann Baker, who has figured in it throughout, has made an offer to the creditors through her solicitor, Mr. R. A. Pringle, of Cornwall, of thirty cents on the dollar, to be paid in three equal instalments, and \$5,000 towards paying the expenses incurred. One-third of this sum will be cash, and the remainder will be paid in nine months.

ELLIS & KEIGHLEY,

Importers of

Coffees,

Spices, &c.

Manufacturers of **EMPIRE BAKING POWDER**

BAY STREET, TORONTO.

Leading Who

JAMES MON

JAMES ROBE

Lead Pipe,

BAYLIS MA

16 to 28 M

Varnishes,

Paints, Machi

THE Cook's Fri
IS AS PU

BETTER VAL

Ask for the Co
Beware of any offe
All first-class groo

CANTLI

General Me

Bleached Shirting
Grey Shee

Fine and Medium
Knitted G
Fl

Wholesale

18 & 15 St
20 Wellington

McARTHU

OIL,
Color & V

ENGLISH and
Plain and Orn

Painters' & Ar
312, 314, 316 S

MO

W. & F.

100 Gre

Portland Cemen
Chimney To
Vent Lin
Flue

Scotch G

Manufac

Sofa, Cha
A lar

MAITL

OV

Forwarders

PRESS

LUMBERMEN &
J. W. MAIT

Leading Wholesale Trade of Montreal.



Silver Medals, Edinburgh International Exhibition, 1887.

of Merit, Adelaide, 1883, Melbourne, 1884.

Montreal, Midsummer, 1888.

n. Alexander & Co., desire to express

acknowledgements for the kind and liberal

many friends during the Spring trade

the representatives are withdrawn from

to enjoy a brief and well-earned holiday

and prompt attention will be given

Order. In view of attending still

to the commands of our friends, we

are engaged in making additions to our

facilities. Nothing will be wanting to

meet every requirement of the trade

delay. Prompt despatch.

SSON, ALEXANDER & CO.

ART MUNN & CO.

eral Commission Merchants.

SH, OILS, &c.

ed Seal Oil. Newfoundland Cod Liver

foundland Cod Oil. Gaspe and Halifax

Receivers and shippers of Flour, Pro-

visions and General Produce.

HN STREET. - MONTREAL

ercantile Summary.

ise 30,000 bushels this season. The

actories will pickle this quantity.

acture of kits for the packing of

bers gives employment to quite a

men.

the total exports of St. John, in

and at \$451,250, some \$288,707 was the

the forest, \$18,022 manufactured

2,950 animals, and \$1,992 product

eries. The Customs revenue col-

lecting the month of July was \$73,881.

al imports were \$407,661.

ision of the Dominion Government

ow the privileges long enjoyed by the

shermen of St. Pierre, of landing

at Halifax and repacking in bond

shipment, has given great satisfac-

fishermen of the Maritime Provin-

g-vexed insolvency case of W. E.

Ottawa, is likely to be settled, says

all Standard, Mrs. Altha Ann Baker.

gured in it throughout, has made an

creditors through her solicitor, Mr.

gie, of Cornwall, of thirty cents on

to be paid in three equal instal-

\$5,000 towards paying the expenses

One-third of this sum will be cash.

remainder will be paid in nine

S & KEIGHLEY,
Importers of

offeees,

Spices, &c.

EMPIRE BAKING POWDER

TREET, TORONTO.

Leading Wholesale Trade of Montreal.

JAMES ROBERTSON,
MONTREAL, QUE.

JAMES ROBERTSON & CO., Toronto,
Manufacturers of

Lead Pipe, Shot, White Lead,
&c., &c.

BAYLIS MANUFACTURING CO'Y,
16 to 28 NAZARETH STREET,
MONTREAL

Varnishes, Japans, Printing Inks
WHITE LEAD,

Paints, Machinery Oils, Axle Grease, &c.

THE CELEBRATED
Cook's Friend Baking Powder
IS AS PURE AS THE PUREST,

BETTER VALUE THAN THE CHEAPEST

Ask for the Cook's Friend, and take no other.
Beware of any offered under slightly different names.
All first-class grocers sell it.

CANTLIE, EWAN & CO.

General Merchants & Manufacturers'
Agents

Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey and Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannels,
Low Tweeds, Etottes, &c., &c.
Wholesale Trade only supplied.

13 & 15 St Helen St., MONTREAL.
20 Wellington Street West, TORONTO.

McARTHUR, CORNEILLE & CO
OIL, LEAD, PAINT
Color & Varnish Merchants

IMPORTERS OF
ENGLISH and BELGIAN WINDOW GLASS
Plain and Ornamental Sheet, Polished, Rolled
and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c.
312, 314, 316 St. Paul St., & 253, 255, 257 Com-
missioners St.,
MONTREAL.

W. & F. P. CURRIE & CO.,

100 Grey Nun Street, Montreal.

IMPORTERS OF
Portland Cement, Canada Cement,
Chimney Tops, Roman Cement,
Vent Linings, Water Lime,
Flue Covers, Whiting,
Fire Bricks, Plaster of Paris
Scotch Glazed Drain Pipes, Borax,
Fire Clay, China Clay, &c.

Manufacturers of Bessemer Steel
Sofa, Chair and Bed Springs.
A large Stock always on hand

MAITLAND & RIXON,
OWEN SOUND.

Forwarders & Commission Merchants.
DEALERS IN
PRESSED HAY, GRAIN AND
SUPPLIES.

LUMBERMEN & CONTRACTORS' SUPPLIES A SPECIALTY
J. W. MAITLAND. H. RIXON.

Leading Wholesale Trade of Montreal.

HODGSON, SUMNER & CO

IMPORTERS OF
DRY GOODS, SMALLWARES
and FANCY GOODS

347 & 349 St. Paul Street, MONTREAL
and 25 & 27 Princess St., WINNIPEG.

Cochrane, Cassils & Co
BOOTS & SHOES
WHOLESALE.

Cor. Craig & St. Francois Xavier Sts
MONTREAL, Que

ISLAND CITY
White Lead, Color & Varnish Works,
MANUFACTURERS OF
WHITE LEADS, MIXED PAINTS,
VARNISHES AND JAPANS.

IMPORTERS OF
Dry Colors, Plain and Decorative Window
Glass, Artists' Materials.

146 MCGILL ST., MONTREAL. P. D. DODS & CO.

WM. PARKS & SON,
(LIMITED)
ST. JOHN, N. B.,

Cotton Spinners, Bleachers, Dyers and
Manufacturers.

COTTON YARNS, CARPET WARPS.
BALL KNITTING COTTONS.
HOSIERY YARNS, AND YARNS
For Manufacturers' use.

BEAM WARPS FOR WOOLLEN MILLS.
GREY COTTONS, SHEETINGS,
DRILLS & DUCKS.

SHEETINGS, SHIRTINGS AND STRIPES.
8oz. COTTONADES, In Plain and Fancy
mixed Patterns.

The only "Water Twist" Yarn made in Canada.
AGENTS:
WM. HEWITT, Toronto, DUNCAN BELL, Montreal.
JOHN HALLAM, Ont.

MILLS:
NEW BRUNSWICK COTTON MILLS.
ST. JOHN COTTON MILLS.
ST. JOHN N. B.

ESTABLISHED 1857.

THOMAS MARKS & CO.,
MERCHANTS,
Forwarders and Vessel Owners.

Stores, Warehouses, Offices & Wharves
SOUTH WATER ST., PORT ARTHUR, ONT.

Write or telegraph for Lake Transportation or
Marine Insurance.

BALL'S CORSETS,

Manufactured by
BRUSH & CO.,
Cor. Bay & Adelaide Streets,
TORONTO

Leading Wholesale Trade of Montreal.

S. Greenshields, Son & Co.

WHOLESALE
DRY GOODS

MERCHANTS,
17, 19 and 21 Victoria Square

AND
730, 732, 734, 736 Craig St.,
MONTREAL.

Mercantile Summary.

H. E. PARRISH & Co., coal dealers, Toronto,
are in difficulty. They owe some \$6,000, and
their assets are very slender.

The Galt Customs' figures for July show
\$27,542 worth of goods imported, and duty, \$2,-
635. Foreign exports were of the value of
\$5,036.

The Quebec worsted factory was sold last
week to Messrs. A. Paton and R. Heneker, of
Sherbrooke, representing the Paton Manufac-
turing Company.

The Sherbrooke Gazette says that the Edi-
son Light Company are repairing the old
Jenckes Foundry, and converting it into an
additional workshop for the manufacture of
their electric apparatus.

J. E. CONSTANTIN & FRERE, a firm of gen-
eral dealers who only began business last year,
are already in trouble. They have made an
offer of 50 cents on the dollar, spread over
twelve months, but it has not met with the
approval of creditors, and an assignment is
probable. They owe about \$4,000.

COLLETTE, DECARY & Co., a Montreal firm
jobbing in men's furnishings, &c., whose
affairs have been in a state of suspense for the
last couple of months, have finally assigned.
They show liabilities of \$23,458, largely due to
two banks; assets apparent \$18,350.

An increase of revenue for July over the
same month of 1888, is shown by the Mont-
real Harbor Commissioners. It is \$42,485 for
the month, as compared with \$32,408. The
aggregate for the navigable season thus far is
\$102,689, against \$87,094, an increase of nearly
18 per cent. The number of steamships arriv-
ing is this year to date 255, of 376,000 tons;
sailing ships 76, of 28,449 tons. The total is
75,000 tons ahead of last year. Arrivals
of inland vessels are greater than for four years.

HATS, CAPS, FURS,
GLOVES, MITTS,
J. GOUINLOCK & CO
STRAW
GOODS,
FANCY ROBES &c.
50 FRONT ST. W.
TORONTO

HALIFAX has added another large and good hotel to those already in operation and can boast of three hotels: the Queen's, Halifax, and St. Julian, all of which, it is claimed, are superior to anything in the Maritime Provinces.

THE Canadian Meat Company, of Montreal, commenced shipments of dressed beef to Halifax last week, and one carload of ten tons was received in fine order and sold out in half an hour after arrival. The meat was packed in a refrigerator car and was iced twice on the trip.

THE assessed valuation of Lachute is \$512,036, an increase over last year of \$32,681, and the *Watchman* says she ought to buy a steam fire engine. Well, we should think so. Lachute is building steamers and holding exhibitions this year, and in other ways showing vitality and growth. So stirring a place ought not to neglect proper means of protection from fire.

THE Eastern Townships Agricultural Association will hold its annual exhibition at Sherbrooke, on September 2nd to 6th. A special prize is offered by the Eastern Townships Bank for oxen, horses, sheep, and pigs, one by Senator Cochrane for hackney horses, and one by the B. A. Land Co. for grade cattle.

At a meeting of the creditors of Mr. George Marks, general storekeeper at Bruce Mines, held in this city at the rooms of Messrs. Bain, Laidlaw & Co., on Wednesday last, an offer of \$10,600 was made by Mr. Marks, payments extending over a period of nine months. The creditors have accepted this offer secured. It will be equal to about one-third of the liabilities.

THE annual meeting of the Nova Scotia Cotton Company was held on Wednesday last, when the directors' report was presented, showing a loss of \$33,406. The actual working loss for the year was \$13,500, the balance being properly attributable to operations of the previous year. Of the new issue of \$100,000 in 6 per cent. debentures about \$30,000 have been disposed of. The old board of directors has been re-elected.

A HARNESS-maker, and dealer in implements at Forester's Falls, named R. Johnson, jr., began a small grocery business, too, last year; he has already assigned.—Daniel Ruest, who has been secretary of the municipality, and also keeping a small general store at Rimouski for the last four or five years, has assigned. He has not given his business that attention of late which is necessary to suc-

cess.—J. A. Cloutier, a small manufacturer of children's cacks, &c., at Quebec, has failed, owing about \$4,000. He was not of age on commencing three years ago, and it was hardly expected he could compete with the keen competition prevailing.

A SPECIAL general meeting of the Yarmouth Steamship Company is to be held in Yarmouth on the 3rd September, to consider the advisability of increasing the capital stock from \$190,000 to \$350,000 for the purchase of another steel steamer. The passenger and freight business by this route has very greatly increased, and when the link of railway between Digby and Annapolis is completed, there will be still further expansion.

A DEALER in boots and shoes, James Parkhill, of Woodstock, made an assignment on the 1st August last to Messrs. Townsend & Stephens. His assets are estimated at \$4,000 and his liabilities appear to be \$4,200. There is a meeting of his creditors called for this afternoon, at the office of the assignees in Toronto. The same parties have in hand the estate of Mrs. Sonntag, Hamilton, tobacconist; she assigned to them some days ago. She owes about \$5,000, and only shows assets placed at \$3,000. Her creditors are to meet next week in Hamilton.

A. J. GILLIES, began the general store business about two years ago at Boissevain, Man. In June last he was burnt out. It is said that the stock and building were heavily insured, and circumstances since the fire have led to his arrest. The business is now in charge of an assignee.—At Saltcoats, N.W.T., H. G. Henderson, general storekeeper, has assigned, and his stock, which was mortgaged, sold at 80 per cent. This transaction was very unsatisfactory to some of his creditors.

RICHARD MORGAN, of Islington, was formerly a farmer. About three years ago he began business as a grocer. His capital was composed chiefly of two farms worth about \$15,000, which were willed to himself and wife. The grocery business must have proved a snare to him, for he has assigned.—The hotel of R. Simmons, Madoc, has for years been ornamented with a chattel mortgage. Now he is offering to compromise with creditors.—F. W. Wahn, founder, at Neustadt, has got into trouble and assigned.—In St. Thomas the dry goods firm of Wm. Coyne & Sons failed about two years ago, and compromised at 55 cents in the dollar, which left an apparent surplus of \$5,000 or \$6,000. After this the style of the business was changed to

Coyne Bros., which firm has now assigned.—John McDonald has been a tanner in Tiverton for twenty years, and at one time was in a good financial position. Of late years his business has not been very profitable, and he has now, we see, made an assignment.

SOME weeks ago J. S. Deacon, grocer, London, failed, and his stock has just been sold by the assignee, at 63 cents in the dollar.—McKay & Davidson, men's furnishings, Woodstock, have got into trouble and made an assignment. They have been in business since 1885.—The estate of a cabinet manufacturer, John Brown, at Exeter, is in the hands of an assignee.—In December last, R. F. Howson, removed from Teeswater, where he was believed to have been fairly successful as a shopkeeper, to Fordwich. The move has evidently been a bad one, for we now hear of his assignment.

To teach a lad how to use his hands, at the same time as his eyes and his brains, both wisely and well, is a very proper and necessary part of modern education. This the Woodstock College aims to do in its department of Manual Training, where, we are told, the work in the Natural Sciences and Applied Mathematics is of the most thorough and practical nature. The laboratories and workshops are supplied with all the latest appliances necessary to secure the best results. Full provision is also made on the premises for the practical application by each student of the instruction received from his teachers. In this department of this college, which is affiliated with McMaster University, "the object is not," says the circular, "to teach a trade or to manufacture articles for sale; but to educate the practical side of the student's nature. There is a ten-horse-power engine which drives rip, scroll, and cross-cut saws, turning lathes, planing, and working machines.

PARTNER WANTED.

For a going business in Toronto, the stock amounts to about \$15,000, and consists of Woollens, Clothing and Furnishings.

All the goods have been well bought, the greater portion of them having been bought during the past year. Amount of business done, about \$25,000 per annum. The store is located on a prominent corner on Yonge street, and a profitable business has been done in it both by the present owner and his predecessor. The present owner having a substantial capital invested, an unusually good chance is therefore presented to any person desirous of going into business. If it is preferred arrangements can be made to assume the whole business. The most satisfactory reasons given to intending purchasers.

Apply to
E. R. C. CLARKSON,
Wellington St., Toronto.

Leading Wholesale Trade of Toronto.

THE STEELE BROS. CO., L'td.

SEED MERCHANTS.

NOW ARRIVING DAILY.

CORN—Giant Prolific Sweet Ensilago.
" Southern White Ensilago.
" Red Cob
" Selected Yellow Horse Tooth.

HUNGARIAN GRASS AND MILLET.

BUCKWHEAT,—Japanese and Silver Hull and Common.

Choicest Stocks—Full Supplies. Write or wire for prices. We are headquarters for seeds and aim to please.

THE STEELE BROS. CO., Ltd.,

Cor. Jarvis & Front Streets, TORONTO, Ont.

Leading Wholesale Trade of Toronto.

J. F. EBY. HUGH BLAIN.

NEW SEASONS JAPAN TEAS

BATGER & CO'S MARMALADE & JAMS
in 1 pound Glass Jars, and Marmalade
in 4 pound Soldered Tins.

NONPAREIL SOLIDIFIED JELLY, all flavors,
half Pint and Pints. The finest Goods
ever offered to the trade.

Every Grocer should
keep them.

CANNED - GOODS
AT BOTTOM PRICES.

EBY, BLAIN & CO.
WHOLESALE GROCERS,
Cor. Front and Scott Sts., Toronto.

Leading Wholesale Trade of Toronto.

BOYD BROS. & CO'Y.

Our Travellers are now on their routes with full lines of our Imported and Domestic Goods for Fall and Winter.

Orders placed with them or by letter, will have our careful attention.

COR. BAY and FRONT STS.
TORONTO.

There are also
&c., besides twenty
and various tools
large. The training
includes
turning, wood-
building, princip
Having so long in
instruction for
to see that so inv
vided by Woodsto
palship of Mr. H

THE interest of
making business
Rice & Co., at S
Hiram Walker
transferred to W
his interest in
factory is 80x140,
used is a 75-horse
some heavy lab
company makes
baskets, 8, 10,
market baskets,
and peach basket
cheese boxes. A
fifty hands are e
from all over C
Island, from B
Scotia. Elm, b
woods most large
in abundance.

Leading Wh

BRYCE, M

New Style

- - New

NEW ST

Full lines

hams, Se

Bryce, M

61 BAY

S. F. M

Milliner

Fancy

Ma

Cor. Wellin

T

2 Fountain Co

which firm has now assigned. — has been a tanner in Tiverton, and at one time was in a position. Of late years his business has been very profitable, and he has made an assignment.

Mr. J. S. Deacon, grocer, London, his stock has just been sold by the bank at 63 cents in the dollar. — Mr. J. S. Deacon, men's furnishings, Woodstock, into trouble and made an assignment. He has been in business since 1850, and is now a cabinet manufacturer, Exeter, is in the hands of an assignee. — December last, R. F. Howson, Teeswater, where he was been a very successful as a shopkeeper. The move has evidently been made for we now hear of his assignee.

How to use his hands, at the same time his eyes and his brains, both of which are a very proper and necessary part of modern education. This the college aims to do in its department of Training, where, we are told, the Natural Sciences and Applied Sciences of the most thorough and practical kind are taught. The laboratories and workshops are equipped with all the latest appliances to secure the best results. Full facilities are made on the premises for the instruction by each student of the practical part of his studies. In the department of this college, which is connected with the University, "the student is taught the practical side of the student's business, and is a ten-horse-power engine, and scroll, and cross-cut saw, and planing, and working machines.

MANAGER WANTED.

A business in Toronto, the stock valued at about \$15,000, and consists of clothing and furnishings.

It has been well bought, the greater part having been bought during the past business done, about \$25,000 per year. It is located on a prominent corner and a profitable business has been conducted by the present owner and his present owner having a substantial and unusually good chance is there any person desirous of going into a profitable business, the most favorable arrangements can be made for the whole business. The most liberal terms given to intending purchasers.

Apply to E. R. C. CLARKSON, Wellington St., Toronto.

Leading Wholesale Trade of Toronto.

BROS. & CO'Y.

Dealers are now on their full lines of our Imported Domestic Goods for Winter.

Proceed with them or by mail, have our careful attention.

and FRONT STS. TORONTO.

There are also iron planer, and lathe, &c., &c., besides twenty kits of carpenters' tools, and various tools for the use of artisans at large. The three years' course in manual training includes drawing, carpentry, wood-turning, wood-carving, blacksmithing, boat-building, principles of bridge-building, &c. Having so long insisted upon the need of such instruction for Canadian youth we are glad to see that so inviting an equipment is provided by Woodstock College under the principalship of Mr. Huston.

The interest of Mr. Nesbit in the basket-making business and machinery of A. C. Rice & Co., at Sarnia, has been purchased by Hiram Walker & Sons, and the factory is transferred to Walkerville, Mr. Rice retaining his interest in the concern. The present factory is 80x140, two storeys high. The power used is a 75-horse power engine, which drives some heavy labor-saving machinery. The company makes bushel baskets, half-bushel baskets, 8, 10, 12, and 16-quart diamond market baskets, grape boxes, wire bail grape and peach baskets. Soon to be followed by cheese boxes. At present, says the *Record*, fifty hands are employed, and orders come in from all over Canada, Kingston to Pelee Island, from British Columbia to Nova Scotia. Elm, buttonwood, and ash are the woods most largely used, and these Essex has in abundance.

Leading Wholesale Trade of Toronto.

BRYCE, McMURRICH & CO.

ARE SHOWING

New Styles in Prints. - -
- - New Styles in Sateens.

NEW STYLES IN ZEPHYRS.

— ALSO —

Full lines in Chambrays, Ginghams, Seersuckers, Shirtings, &c., &c.

Bryce, McMurrich & Co.,

61 BAY ST., TORONTO.

S. F. MCKINNON & CO.

IMPORTERS OF

Millinery Goods,
Fancy Dry Goods,
Mantles, Silks, etc.

Cor. Wellington and Jordan Sts.
TORONTO.

2 Fountain Court, Aldermanbury, London, Eng

THERE are several failures reported in Guelph this week, among them that of Hannah Macdonald, dealer in dry goods. This business was formerly carried on by Anderson & Macdonald. — In 1881, Evan Macdonald bought it, and continued up to the time of his death, early this year. His wife then carried on the business and shortly afterwards assigned. The stock was then sold, and bought by her son, who continued in his wife's name. Now she, too, has assigned. — A. Murchy & Co., founders, began business in 1881, and were rated up to \$6,000. They appeared to get along fairly well for a while, but we hear of their assignment. — In Hamilton, the Kay Electric Light Co. was launched with a nominal capital of \$25,000, of which \$6,000 was subscribed and paid. Its assignment is now announced. — In the same city, Weston & Boston began business two years ago with \$1,000 capital, as makers of spices. They are now offering to compromise at 70 per cent. payable in thirty days. Their liabilities are over \$4,000, assets nominally nearly \$5,000.

A NEW WAY TO MAKE SUGAR.

The first lignite sugar refinery in America is about to be put into operation, and if it carries out the expectations of its projectors it may revolutionize the sugar industries of the world. The scheme is to utilize the waste

Leading Wholesale Trade of Toronto.

WYLD, GRASETT & DARLING,

NEW PRINTS—Latest novelties in Combinations, BORDERED EFFECTS, FLORAL DESIGNS, And all the Newest Fancy Patterns in the fashionable colorings for Summer and Fall Trade.

General Stock Splendidly assorted.

WYLD, GRASETT & DARLING,

Wholesale Dry Goods & Woollens,
TORONTO.

MANCHESTER AND HUDDERSFIELD, ENG.

J. H. MACABE. A. RANKIN.
FOSTER & MACABE,

IMPORTERS OF

English, German & American Novelties

Saxony, Gobelins, Andalusian, Pompadour, Angora, Berlin and Fingering Wools, &c. Plushes, Felts, Satins and Pongee Silks. Ladies' Underclothing, Children's Bibs, Cloaks and Robes. Ribbons, Pompons, Working Silks, Traced Goods, Baskets, and Small Wares.

INSPECTION INVITED.

8 Wellington St. W. Toronto.

from the molasses-houses known as "black strap," and turn out an excellent grade of sugar. The process is the invention of Klee man, a German, who has superintended the erection of the machinery at Riverside refinery near Wilmington, Del. He has one or two large refineries in Germany, which at present are the only ones in the world which use the process here described. The "black strap" is thrown into a reservoir and thinned with water, and then large quantities of pulverized lignite are thrown in and mixed with the refuse molasses. The process of purifying then takes place, and after passing through a sort of a press the lignite and sugar are separated, the lignite being turned out in blocks which can be used as fuel. By this means there is absolutely no waste. The *Philadelphia Record* says that the "black strap" is to be secured from molasses houses that hitherto was shipped to Europe, where it was used for coloring cordials, making rum, and for other purposes, but the product has always been in excess of the demand. If the scheme should be successful it may revolutionize the sugar business of the world.

—A special report is being prepared by Dr. Laberge, of Montreal, upon the prevalent mortality among infants in that city. Besides showing that, as is always to be expected, the infant mortality is far greater amongst bottle-fed infants, it is likely to prove, says the *Witness*, that the largest number of such deaths are amongst the children of mothers who are natives of Montreal, and who before marriage spent their lives in factories and workshops. Such girls, it seems, have not sufficient vitality to nurse their infants. Next on the fatal list are said to come the infants of women who have a hereditary tendency to consumption, and whose nursing faculties are impaired from this cause.

Leading Wholesale Trade of Toronto.

CHARLES COCKSHUTT & CO.,

IMPORTERS OF

WOOLLENS

— AND —

Clothiers' Trimmings.

57 FRONT ST. WEST,
TORONTO.

THE BARBER & ELLIS Co.

Nos. 43, 45, 47 & 49 BAY ST.

ACCOUNT BOOKS

IN GREAT VARIETY.

Special patterns made to order. Material and workmanship unsurpassed.

PAPER BOXES

To order for all classes of goods

CORRESPONDENCE SOLICITED.

TORONTO, - - - - ONT.

ESTABLISHED 1866.

THE MONETARY TIMES

AND TRADE REVIEW,

With which has been incorporated the INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal, the TRADE REVIEW, of the same city (in 1870), and the TORONTO JOURNAL OF COMMERCE.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION—POST PAID.

CANADIAN SUBSCRIBERS, - \$2.00 PER YEAR.
 BRITISH " - 10s. 6d. STER. PER YEAR
 AMERICAN " - \$2.00 U.S. CURRENCY.
 SINGLE COPIES, - - - 10 CENTS.

Book & Job Printing a Specialty.

OFFICE: No. 72 CHURCH STREET.
 TELEPHONE No. 1485.

EDW. TROUT,
 Manager.

TORONTO, CAN. FRIDAY, AUG. 9 1889

THE SITUATION.

No interference is likely to be made by the United States Government with the free passage of railway cars between Canada and the great Republic. Secretary Windom finds on examination that cars engaged in the transit trade have never been regarded as subject to duty, but "simply as vehicles of transportation for conducting an established and legalized traffic." Departmental rulings to this effect, at different dates, are referred to. And what is more this internal traffic is recognized by Congressional law, to wit, section 3,006 of the revised statutes, which authorizes the merchandise carried to be treated as if the transportation were confined to the United States. This rule has been in force unchallenged for twenty years. Secretary Windom, taking his stand on the long settled rule and practice, does not propose to offer any departmental obstruction to its continuance. But there is nothing in the law or the practice to justify the free importation of foreign cars for purposes of domestic traffic. This may be regarded as a satisfactory termination of the difficulty, so far as the departmental rule is concerned.

As the size of ocean vessels gets larger the depth of water in some ports of the St. Lawrence, even below Quebec, gets less. This latter fact has been signalized by the report of the Hydrographer, Warton, who has surveyed the part of the river between Berthier and Quebec, embracing the channels on both sides of the Isle of Orleans. The north channel has decreased considerably in depth since Bayfield's survey was made, being now unsafe for vessels drawing more than fifteen feet of water, except at high tide. In the south channel very little change was found, though some unknown rocks were discovered. The forces of nature are constantly making changes in the navigable waters of the country, and already much of Captain Bayfield's work has to be done over again. The re-survey of Georgian Bay has become necessary. It becomes the authorities to be on the alert to watch the changes made by the action of the water, otherwise disasters would be

liable to occur from reliance on charts that had become obsolete.

The answer of the Governor-General to the deputation who presented to him the petitions praying for the disallowance of the Jesuit estates, bill must be regarded as the answer of his legal advisers. He not only declined to interfere, but expressed the opinion that the bill is *intra vires* of the Quebec Legislature. The Governor-General could have acted upon the prayer of the petition only in case he had resolved to dismiss his advisers, who had refused to advise disallowance, and appeal to the country. His Excellency evidently does not believe that the country is of the same mind as the petitioners; but we may remark, without disrespect, that quoting statistics to show how many inhabitants the members who voted yea and nay respectively, in Parliament, represented is not to the point, the question being not how the members voted, but how their constituents would vote to-day on the question. With Burke, His Excellency holds that a member of Parliament is not a delegate to obey instruction, but may do as he pleases; and so he may at the risk of not being approved by his electors.

An extension of the parcels post in countries in the Postal Union is engaging the attention of the Ottawa authorities, negotiations with the British Government for that purpose having been entered upon. Practically it would be impossible to make the proposed extension otherwise than through the British post office, on account of the expense that would be involved. We see no good reason why the negotiations should not be successful. The rates, it is assumed, would be those already established between Great Britain and the other countries in the Postal Union, added to those between Canada and England. The latter are too high, and our Government is making an effort to secure a reduction. Success on these two points would be welcomed by every Canadian who has any business of the kind to transact with Europe.

In a public speech, made in presence of Mr. McCarthy, M. P., Attorney-General Martin of Manitoba announced his opposition to the official use of two languages, and to separate schools, in the Province. He said he should soon cease to be Minister unless the use of French in the Legislature and the statute book were abolished. Nearly twice as much, he complained, is voted to a separate as to a common school, though the former is no better than the latter. Mr. Martin advocates a complete separation of church and state. He wants the teaching in the schools supported by public money to be purely secular, and to leave religion for the family and the church. There is some constitutional difficulty, we believe, in the way of abolishing separate schools in Manitoba, but if public opinion should demand it, that difficulty would doubtless be overcome.

One good effect the visit of the German Emperor to England is likely to have. Between members of the royal families of

the two countries relations had been more or less strained, notably between the Emperor and the Prince of Wales. Any adverse feelings which may have existed are, for the time being, set aside, and the meeting of royal personages is likely to lead to a better understanding. There have been speculations on the political effect of the visit. That Germany desires to preserve the peace of Europe and to make friends among the nations may be taken for granted. Should the efforts of Bismarck be successful, the question will be what countries will gain by delay, for there is a general belief that sooner or later war will come. Great Britain avoids formal alliances and keeps on the even tenor of her way. She is strengthening her navy greatly for protective purposes, and so as to be prepared in case the maintenance of her position in the world should require her to use it.

During the holidays, when people seek relaxation and amusement, a carnival, such as that of Halifax, is an enjoyable affair. The harbor was alive with vessels of all kinds, great and small. The sham fight between the Imperial troops and the Canadian militia was exciting. Visitors flocked in thousands from the Upper Provinces and the neighboring States to witness the carnival. Sports of various kinds were indulged in, and the visitors were pleased with what they saw. Anything that makes the people of one section of the country acquainted with those of other sections is for the general advantage. Halifax has a magnificent harbor, and has a great future before her. She has not always faith in herself, but is liable to get into a state of despondency, such as sometimes causes an individual to sacrifice great prospects for a small present advantage. Let her keep her eye steadily fixed on our great North-West, and think of the enormous mass of produce which will seek an outlet on the Atlantic, trying how best she can secure a share of the trade which it will create. It is pleasant to see her in her present jubilant mood, hopeful and self-reliant.

The organization of the millers goes on. A meeting of the millers of the district has been held at Peterboro', the object of which was to perfect a local organization for the part of the country of which that town is the centre. One of the speakers, Mr. Plews, of Brantford, is reported to have said that "the nominal duty of fifteen cents per bushel on wheat was in practice only ten cents." How a duty of one amount is reduced to another figure the report does not tell. The lower the duty on wheat the better for the millers, their complaint being that it is too high relatively to that on flour. And he added that "at first the fifty cents per barrel duty on flour was enough, but the circumstances had changed; for example, the freight charge on flour from Minneapolis was formerly sixty cents per barrel, now it was only thirty." He did not say what the reduction on wheat had been. What the millers desired to get was an outside market for the surplus of their mills; but when they go outside they must meet the competition of the world.

Wholesale Trade of Toronto.

OTT, BURTON & CO.,
TORONTO,

ly inform the trade of the Dominion
 ck is now Complete in all Departments.
 Special attention drawn to
MATERIALS,
ESS TRIMMINGS,
RIBBONS, in all Latest Shades,

BEADED ORNAMENTS,
PARASOLS IN GREAT VARIETY.

ERIES & SWISS ZEPHYRS,
ATCH GINGHAMS AND ZEPHYRS.

OTT.
TION. | **W. C. HARRIS**
R. W. SPENCE.

and 48 Bay Street. --

THE
to Paper Mf. Co.
KS at CORNWALL, Ont.

... \$250,000.
RBER, President and Man'g Director.
S. RIORDON, Vice-President.
EDWARD TROUT, Treas.

ures the following grades of Paper:
Sized Superfine Papers:

Tinted Book Papers,
ine Finished and Super-calendered.
Cream Laid and Wove Foolscap,
, etc., etc.

Account Book Papers.
E & LITHOGRAPHIC PAPERS.
COVER PAPERS SUPERFINISHED.
 Mill for samples and prices. Special order.

NOTICE.

ple and Sales Rooms REMOVED
 30 FRONT STREET WEST.

Samuel, Benjamin & Co.

ices, Telephone Call No. - 87
 rtment " " - 843
 Heavy Goods Dept., - - - 1060
 s & Gas Fixture Dept. " 1090

LIVERPOOL, ENG.,
 s & Benjamin, No. 1 Rumford Place.

OWN BROS.

SPECIALTY IN

ount Books

office Supplies.

Established 33 Years.—

8 KING ST. EAST, TORONTO.

ERMENS' DEPOT

for Lake Fisheries.

SALMON NETS for Pacific Coast.

TWINES, GILLING TWINES, SEINE

AND STURGEON TWINES.

and Cotton Netting made to Order.

PROOF OILED CLOTHING.

DLERY, BUNTING AND FLAGS.

& J. Knox's celebrated Fishing Nets

in Ontario, Manitoba and Pacific Coast.

SEND FOR PRICE LIST —

LECKIE,

Church Street, Toronto

Mr. Hilliard thought that anything less than \$1 a barrel duty would not attain the object of the millers. One object of the association will be to get signatures to petitions asking for the change. A suggestion was made that the matter ought to be presented to the Farmers' Institutes; whether it will be made or succeed if made remains to be seen. The English millers are making an effort to get wheat instead of flour exported from the Western States, and an agent representing them is now in Duluth making arrangements for carrying their design into effect.

THE BEHRING SEA CAPTURE.

When the captain of the United States revenue cutter "Rush" captured the "Black Diamond" for sealing in Behring Sea, he did not take adequate security for her retention, or that she would go to the port which he designated. Putting a single seaman, John Hawkins, on board, he told him to take the vessel to Sitka. Captain Thomas, of the "Black Diamond," refused to obey this order, and made sail for Victoria, B.C., which he reached in safety. He called at Ounalaska on the way, intending to stay there if he had found any of the British fleet present, but not finding any, he kept on his course. Hawkins was, of course, powerless to prevent Captain Thomas going where he liked. He has no complaint of personal ill-treatment to make, but on the contrary says he was well treated. Can it be that the captain of the "Rush" contemplated this result when he put the captured vessel in charge of a single seaman, without power to carry out his orders? Four days after the capture the "Black Diamond" sighted the "Rush," from which she received no signal, though it must have been evident that she was not on her way to Sitka.

The American Government alleges that, in ordinary captures of sealers in Behring Sea, it is merely fulfilling a duty which Congress has imposed upon it. Let us see how this statement will stand the test of scrutiny. Congress has passed a law prohibiting to all but the Alaska Fur Company the catching of seals "within the limits of Alaska territory or in the waters thereof." These general terms contain no description of limits within which the prohibition is decreed. Congress had a right to pass a law affecting the waters of Alaska, but it did not undertake to say how far these waters extend. Russia, we know, when she was the owner of Alaska, claimed exclusive control over Behring Sea. That claim, which was clearly bad in the view of international law, could have been established only in one way, by the consent of other nations interested in the navigation. But it is notorious that such consent was not given; on the contrary, the claim of Russia was contested both by the United States and Great Britain.

There is no warrant in the Act of Congress on which the American Administration relies for claiming a right to capture sealers outside of the admitted jurisdiction of the United States. If the entrance to Behring Sea were only of the width of two cannon shots and the United States could

rightly claim jurisdiction over it as a Strait, but that would not give her unlimited jurisdiction in Behring Sea. And the exclusive claim could not be made out unless the United States owned both shores by which the waters are bounded. The King of Denmark, being in possession of the navigable part of the Sound, claims payment for the liberty of passing. The United States was among the first to dispute this claim. When the Republic of Venice claimed the empire and honors of the Adriatic, the neighboring States refused to accord them to her. Down to a nearly century ago the Emperor of Turkey exercised the right of proprietor of the Black Sea, the navigation of which was, however, secured to Russia, by treaty, in 1784. The empire of the Baltic has been a frequent subject of international dispute.

The United States can make no claim to exclude foreigners, fishing or in the pursuit of commerce, in Behring Sea. Russia, when she was in possession of Alaska, claimed the right to treat this water as a close sea, and we are told that the United States purchased the country with all the rights of which the seller had been in possession. But even this is not true. Russia's pretension, as owner of the Asiatic as well as the American side of the Behring Sea, was a little better, if there can be degrees in claims both of which are worthless. The United States' territory does not in any sense enclose this sea as that of Russia formerly did. This is a difference against the Republic. If the United States had admitted the claim of Russia at the time it was made, she would have given a slight degree of plausibility to her own claim at present, but in opposing it she destroyed every possible foundation, however slight, for her present pretensions. The rights of the United States in Behring Sea, are those, and those only, which the law of nations admits. The sea surrounding a country to the extent of three leagues, the range of cannon shot, is regarded in the same light as the national territory, and is subject to the same jurisdiction. The extent of cannon range is now somewhat indeterminate. In our own case we have been claiming jurisdiction over the fisheries only to the extent of three miles, but then we are restricted by treaty. If there were good reasons for making the extent of jurisdiction coincident with the range of cannon shot, we should, in these days of improved artillery, be required to extend the limit. Such a rule the maritime nations might be willing to consider, but if the distance is to be extended in one sea, it must be extended in others.

In claiming exclusive jurisdiction over one-half of Behring Sea, the United States Executive finds no warrant in the law of nations, or even in its own municipal law on which it professes to take its stand. And though the municipal law of the United States be binding on its own citizens, it is not binding on other countries when it conflicts with the well-established law of nations. And if Congress had gone wrong on this question, of which there is no proof, it would be an unfortunate necessity if the Executive were obliged to follow. The claim of a right to search vessels

seventy miles out at sea to see whether they contain any sealskins is one which other maritime nations will never admit. When, during the Napoleonic wars England was fighting for existence and claimed the right to search neutral vessels to see whether there were on board any of her own subjects, deserters from her flag, the United States filled the world with loud protests; raised the cry of "free ships and sailors' rights," and declared war largely in opposition to this right of search. Now she asks the right to search the vessels of other nations for sealskins, which may have been bred on her shores, but which are found in the distant ocean without either flag or ear-marks. It is quite clear that such a pretence cannot be maintained, and the sooner it is abandoned the better.

THE STOREKEEPER IN HOT WEATHER.

The month of August and such hot terms are a trial to a good shopkeeper. It is hard to keep his stock clean and in good order. Flies speck his shelf hardware and drive him to put paper or netting over first one thing and then another, till half his goods are concealed. Other insects are rife, and unless due precautions are taken will creep up into this, that, or the other barrel or drawer of foodstuffs. The heat affects injuriously some of his wares, and the strong summer light will take the color out of dry goods in show-cases or windows. The stock of a grocer is especially liable to damage in these days, and it is well to have stocks of sugar and syrup, codfish and mackerel as light as possible. There are what are termed avoidable as well as unavoidable summer losses. Here is what the *Chicago Grocer* has to say by way of advice to its clients in advocacy of a "hand-to-mouth policy," so to speak, for hot weather:

"The live merchant will have as few shelf goods exposed as possible; raisins and currants kept in a proper place; dried fruit disposed of, or if berries, cherries, or peaches are on hand, he will sift them well, and pack them in tight packages in a manner to prevent the inroads of insects. Every day he sees to it that the clerks have made a thorough inspection of the butter, cheese, eggs, and hams, besides looking after the condition of the brine on the pork and fish. Goods that are spoilt by exposure to the sun's rays are kept in cool, shady places. The salad oil, bottled pickles, mustard, French peas, chocolate, etc., are taken from the show windows, and goods exposed that light and heat will not affect." One is bidden to remember that coffee, exposed to a damp, muggy atmosphere, loses rapidly in flavor; oatmeal, if kept too long in stock, depreciates; hominy and rice are liable to weevil, and if vegetables or foreign fruits are kept in store, they should be bought often, watched constantly, and stored carefully.

A very proper warning with respect to grocers' merchandise is given by our contemporary. This refers to the necessity of ventilating stores at night or when closed. Who has not seen the injurious effect upon many an article in his stock after being shut up, during a sweltering night, in a

close, unventilated country stores, the impossibility, in such a case, of curing the goods. In order to be particularly attractive, the goods should be kept clean. It is used about the morning, and the brine fixed for a deal easier work during a heat, one, hence visible. Finally, and in obtaining general readers, the place of business, a chance for long summer bills promptly systematically be in fine trim fall months." law and gosp

HAWK

Complaint tail men of the increase have made the done to local appreciable a from some qu lowed to ca complaints a since these taxes and no vantages in fairly with lo

The Legis the unfairn permitting taxes or re who do, a along that li transient tra for short spa reaping any gain. But it included haw of the Act, pressure has so. A few y eight hundr of Bruce an ernment, ask tion of the M sient traders hawkers and to house, tak not dealers, but the requ eration. The the mercha tend calling sentatives in grievance.

What app the Govern inequality o and transie injustice of to persist i who take u a short tim

close, unventilated store. As many of our country stores are built this is next to an impossibility, but still the lack of ventilation is an evil that should be seen to and cured. In order to keep your store attractive, Dear Grocer, says his namesake, be particular to have the scales and scoops kept clean and bright; the implements used about the butter scalded early every morning, and a bowl of fresh, clear, new brine fixed for the ladles. "It is a great deal easier work to lose a dollar in a store during a heated spell than it is to make one, hence vigilance is all essential."

Finally, and by way of a paragraph containing general ethics, our friend tells his readers, the grocers: "Open and shut your place of business early and give the clerks a chance for outdoor pleasures during the long summer evenings. Keep cool, pay bills promptly, credit sparingly, collect systematically, and then the merchant will be in fine trim for the active trade of the fall months." A good deal of the grocer's law and gospel is in these few precepts.

HAWKERS AND PEDDLERS.

Complaint is made by many of the retail men of this province in consequence of the increased number of peddlers who have made their appearance. The injury done to local trade by these hawkers is so appreciable as to call forth a loud protest from some quarters against their being allowed to carry on their pursuits. The complaints are justified on the grounds that since these itinerant merchants pay no taxes and no rents, with these distinct advantages in their favor, they compete unfairly with local traders.

The Legislature of Ontario recognized the unfairness of the principle of permitting those traders who pay no taxes or rents to compete with those who do, and has passed legislation along that line, with a view to deterring transient traders, who take up their abode for short spaces of time in a locality, from reaping any advantage they might thereby gain. But it has not gone far enough and included hawkers and peddlers in the scope of the Act, although not inconsiderable pressure has been brought on them to do so. A few years ago a petition signed by eight hundred merchants from the counties of Bruce and Grey was sent to the Government, asking that the scope of that section of the Municipal Act relating to transient traders be extended so as to embrace hawkers and peddlers travelling from house to house, taking orders from persons who are not dealers, for goods for future delivery; but the request was not taken into consideration. These gentlemen, in common with the merchants of other counties, now intend calling the attention of their representatives in Parliament to the unremedied grievance.

What appears to us anomalous is that the Government having recognized the inequality of the basis upon which local and transient traders do business, and the injustice of allowing such a state of facts to persist in favor of that class of persons who take up their abode in any place for a short time, should refuse to extend the

Act as asked. The legislation against transient traders is stringent enough, for under the Municipal Act the council of every township, city, town, or incorporated village may pass by-laws for licensing, regulating, and governing these persons who occupy premises in their midst for temporary periods, and whose names have not been duly entered on the assessment roll in respect of income or personal property for the then current year; and who may offer goods or merchandize of any description for sale by auction, or in any other manner, conducted by themselves. And further powers are given to levy a charge of \$100 in cities; and \$50 in towns and villages, for granting such a privilege.

The courts have not been slow to give effect to the intention of the Legislature, and where a defendant was tried and convicted by a magistrate, for that, being a transient trader and occupying a place of business in the town for less than a year, he did sell certain goods without having first obtained a license, as required by a by-law of the municipality to do, the conviction was upheld by the full Court of Queen's Bench, and the period of a year was found not to be without the meaning of the words "temporary period." If this section of the Municipal Act were enlarged so as to allow municipalities to deal with peddlers in the same way as they can now deal with transient traders, the remedy desired by Ontario merchants would be complete.

ADDITIONS TO THE COST OF GOODS.

It is some years since we were accidental auditors of an argument between two merchants as to what was the proper way to treat such items as exchange, freight charges, and the expenses of travelling to and from a business centre to buy goods. The one man said he "lumped them," and added their total to the season's invoices as so much addition to the cost, and then calculated his profit on the whole. The other man treated each of them as a separate item of expense in his book-keeping. Which of these is the better plan? An instance came up the other day, however—a bankrupt case as may be supposed—in which the shop-keeper, when asked how he figured such items, said: "He allowed he always got profit enough to cover such trifles as them," but he could not show in his books, or anywhere else, that he had made any calculation of them. In fact he guessed at them, if he ever gave them attention at all.

We have an impression that not a few merchants leave out of sight such considerations as these. They pay out freight bills, travelling expenses, exchange on drafts, and enter them in the cash book, perhaps, but do not make allowance for them in putting profit on their wares. Now where many merchants in these days are selling goods at too little profit, it will not do to lose sight of these items. Terry, in his book on storekeeping, says: "The marked cost on goods should be not only the prime cost of the invoice, but should include the expenses of purchase, carriage,

and incidental charges up to the time the goods are brought into the dealer's warehouse, and also the rate of exchange." To neglect to take account of all these additions, technically called changes, is, says this writer, objectionable whenever such changes are great enough to form a calculable sum. "Whether they amount to 1, 2, 10, or 20 per cent. on the invoice cost, they should take their proper place in the economy of the business by being added to the price of the goods, and should not be allowed to swell the yearly expenses."

To "lump" such items, or to average them, and then apply the average advance on all things indiscriminately, does not answer in all cases, as will readily be seen. Mr. Terry gives instances in this way: If a retailer of hardware lives so far from where he buys his goods that freight costs \$1 per 100 lbs., "he cannot safely average this freight alike on wood-screws, cutlery, and cut nails. The freight alone would probably be 5 per cent. on cost in one case, and 25 on cost in the other." So with dye-stuffs as compared with light weight drugs in the case of a chemist; so with artificial flowers and hessians in the case of a dry goods dealer.

CROPS IN NOVA SCOTIA.

The Nova Scotia Secretary for Agriculture reports to the Government of that province that the season has been a remarkably favorable one for growth of crops. Genial weather in April started vegetables vigorously at an unusually early period; and the warmth and frequent showers that have prevailed since then have maintained a continuous and luxuriant growth. The hay crops, pasturage, and indeed all important field crops give present promise of abundant returns. Orchards are making immense growth in wood, but the fruit crop will be less abundant than usual, notwithstanding the circumstances that new orchards are yearly coming into bearing and old ones being improved. The Secretary adds, "It is doubtful whether any area of the same extent on the earth's surface can show the same record." We congratulate Nova Scotia on her splendid crop prospects, and we have no doubt the present year's bounties of Providence will stimulate every kind of business in that fine Province.

FOREIGN TRADE.

With reference to the communication which appears elsewhere on this subject, we have to say that we understand that the Dominion Government has asked for four different services between Canada, the West Indies and South America, giving tenderers till 31st August to prepare. One line, it is stated, is proposed to run from Halifax and St. John to Cuba and return, calling at Havanna and Matanzas. Another, from Halifax and St. John to Jamaica and return, calling at Bermuda and Turk's Island. A third from Halifax and St. John (via Yarmouth if sailing from St. John) to Demerara and return, calling at Bermuda, St. Kitts, Antigua, Guadeloupe, Dominica, Martinique, St. Lucia,

Barbadoes, and Trinidad. And, fourth, the South American line, from Halifax and St. John to Buenos Ayres and return, calling at Pernambuco, Bahia, Rio de Janeiro, and Monte Video, and other ports en route, either in the West Indies or South America. All these services are to be monthly, and performed by steamships of a speed of not less than twelve knots an hour. The vessels of the South American line are to be of not less than 2,000 tons register; the vessels for the three West Indian services to be over 1,000 tons register. What our correspondent says about the necessity of some alteration in our tariff if we are to do business successfully with these countries will strike most readers as lying at the root of the whole matter.

It appears from a Quebec telegram of Friday or Saturday last, that the Chilean Consul at that port is trying to establish a regular line of steamships between Canada and Chili, and is asking the Federal Government for a subsidy. It is proposed to make Montreal and Quebec the Canadian termini, and the item says: "The business relations between the two countries are, it seems, steadily on the increase, and the efforts to foster this growing trade are most commendable." The writer must have had more information than we can gather from the public accounts to assist him in coming to such a favorable and quick conclusion. According to the Trade and Navigation returns for 1888, all the goods brought from Chili to Canada in a year, were of the value of \$8,232, consisting of nuts and flax or hemp goods brought into British Columbia, while our exports to Chili were \$141,336 in value, consisting of planks and boards and canned salmon from British Columbia, iron or steel machinery from Ontario, and ships built in New Brunswick or Quebec and sold to the Chilians. These exports, it is true, had increased in value (though not in variety) since 1885, when they totalled \$34,507, but the aggregate trade is still very slender, and we should be glad to know upon what grounds the Consul bases his request for a subsidy when the total trade for a year does not reach \$150,000 in extent. To justify either subsidy or steamship line one would think a much larger trade is requisite than is above shown to exist.

TORONTO TRADE FIGURES.

The aggregate imports and exports foreign, at the port of Toronto, for the month of July last were \$2,013,174, consisting of exports, \$141,883, and imports, \$1,871,291. Both these items are larger than in the corresponding month of 1888. The dutiable goods last month were of the value of \$1,472,308, and free goods, \$385,690. Dry goods were more largely imported last month; the same may be said of leather, glass, and wood goods, books and paper. We give a list of principal imports:

	July, 1889.	July, 1888.
Cotton goods.....	\$ 80,655	\$ 83,016
Fancy goods.....	62,013	57,890
Hats and bonnets.....	9,306	9,562
Silk goods.....	99,535	99,097
Woollen goods.....	368,958	337,964
	\$620,467	\$587,529

Books and pamphlets....	\$ 38,879	30,634
Brass goods	10,271	6,047
Coal bit.....	28,696	40,469
Drugs and medicines....	21,156	21,341
Earthen and china ware.	24,413	22,938
Fruit, green and dried..	21,276	13,454
Glass and glassware....	41,789	33,632
Iron and steel goods....	138,228	234,809
Jewellery and watches..	45,139	42,787
Lead goods	18,346	10,839
Leather goods.....	34,406	22,582
Marble and stone goods..	27,730	8,829
Metal composition, etc...	10,808	10,815
Musical instruments....	15,334	12,829
Paints and colors.....	15,544	10,836
Paper and manufactures of,	36,824	29,000
Provisions.....	14,988	16,598
Spices, ground and ung'd	10,888	1,774
Spirits and wines.....	11,162	7,491
Wood goods.....	26,204	15,586

The increased exports last month are mainly in two items, lumber and manufactured goods, the latter of which, excepting leather \$4,204, are not so classified that we can tell what the main articles of export were. Horses, to the number of 49, valued at \$12,163, were shipped, and \$31,900 worth of dead meats. There is next to nothing in the shape of field products going out hence in July. We append a summary:

Produce of	July, '89.	July, '88.
The mine		\$ 100
" fisheries.....		
" forest	48,786	21,614
Animals, &c.....	49,293	49,552
Field products	212	1,880
Manufactures	39,315	20,190
Miscellaneous	175	575
Total	\$137,784	\$ 93,911

HAMILTON'S CARNIVAL.

The people of Hamilton are taking time by the forelock as to the housing and feeding of the many thousands of people who are expected to flock into the city during Carnival Week. Bunks and cots will be placed in the Crystal Palace; the Wesleyan Ladies College will be fitted up for three hundred. Already more than 1,000 beds in private houses are arranged for; tents will be pitched in appropriate places. The hotels of the city and those of Burlington Beach, will be under pressure to accommodate American members of St. George's Union, and the plan is proposed of sending some hundreds, per steamers "Modjeska" and "Macassa," every night to Toronto to sleep. Vacant stores even, we are told, are being temporarily rented for restaurants or sleeping-places. Evidently the matter is being looked after with enthusiastic energy, and every man will be made to feel welcome and at home as far as possible for the people of the city to make him so. Postal cards should be sent in advance by those who want beds.

A second circular respecting the Merchants' Convention has been sent out to some 14,000 storekeepers all over Ontario. Its general tenor is as follows: The numerical success of this, your first convention, is now assured, and the Committee desires to impress upon you the necessity of coming prepared to speak or read a few words on subjects proposed for discussion in which you feel most deeply interested. Retail merchants in the larger towns, where the evils of overtrading are more felt, might with profit discuss among themselves and prepare suggestions for permanent county and central organizations, whose duties would be by united action to minimize the present and check future trade evils. Much can be accomplished by discussions, matured decisions, and organization among the square and responsible merchants whose opinions

and decisions the wholesale merchant will always respect.

The following subjects will probably be discussed in the order given:

1. In Relation to Bankrupt Stocks. The best means for their disposal so as to cause the least irritation.
2. Unjust Compromises.
3. Insurance. High rates charged—margin agents—unprincipled advantages taken at settlement with assured by some adjusters.
4. Inadequate Profits. Selling at cost; gift enterprise stores—causes and remedies.
5. The Credit System as it affects wholesale and retail; the evils of dating forward and of yearly credits. Is it not possible to have more prompt settlements than yearly?
6. Pedlars. Their regulation—enforcement of the Act.
7. Egg and Butter Trade. Evils of pedlars collecting; grading, packing, and shipping butter. Refrigerator cars might be used in hot weather same as for fish.
8. Cash Discounts. Uniformity needed.
9. Stock Taking. Annual or semi-annual. The Committee will meet and organize on Monday, 19th August. The Convention will meet for business in the Court House, at 9.30 a.m., on Tuesday, Aug. 20, also on 21, 22, 23, the session lasting till about noon each day, the speakers being limited to ten or fifteen minutes each, perhaps less.

DRY GOODS.

There is an improved tone among the dry goods houses both in Montreal and the West, arising from the eminently satisfactory Ontario harvest reports. Quebec will have, after all, a fair average crop of hay and oats. Improvement can be found also in every letter from Manitoba since the gloomy accounts of four weeks ago. Retail buyers are properly cautious still, but they are encouraged by the stiffness of the textiles market on the one hand and the good harvest prospects on the other.

A very decided increase is to be noted in the demand for flannels, knitted goods, such as shirts and drawers, partly consequent upon the fact that the country housewife is already warned by the cool nights to be looking after winter things, but mostly arising from the feeling in the minds of wholesale and retail men alike, that "we want our goods delivered." The reason for this probably is that they expect another advance when these orders are filled. Indeed, judging from the mill circulars, it must come. Further stiffness is reported, too, of imported woollens, such as hosiery, worsteds, and French dress goods. The demand for hot-weather goods is about over, now.

Cottons are decidedly firm; not only so, but they are "on the jump" as one man phrased it. The mills are asking for spring delivery of certain staples prices as high as the present prices of wholesale houses. This refers to many lines of staples and means a very decided advance all along the line. Not only are domestic products firm, but imported staples and white goods are strong.

So busy are the woollen mills, we are told, that no mill can at present give delivery of a repeat order. And from the delay in filling orders shown by some of the cotton mills we conclude that they, too, have quite as much as they feel disposed to do.

Strange it is, that with all the activity and good fall trade in prospect, some houses seem so anxious to get trade that they will give

away the legitimate present advance. This and may benefit the b at any rate, it does not ments are termed fair does not expect to find when the farmer and and his horse and his the harvest. Country a while just at this sea

FIRE RISKS

News of another g reaches us from the Pa it is Spokane Falls, W stirring and comparat Northern Pacific Rai almost destroyed. Tw buildings are the prey loss is placed at six m the insurance compani The fire appliances of useless, and so swift flames that loss of h fear this must be refe stance, characteristic West, of the reckless threatens life and prop people of Vancouver, of Spokane Falls were get on, so eager to ignored the value of water system proper, secure themselves, b isolation of buildings conflagration such as is not all, or the worst calamity some of the will find, we are told, not available, for the operating what The C cat" fire insurance c Wisconsin. Those w are several home comp the Council Bluffs and panies, all of Iowa. wildcat insurance wi known the Capital los Bluffs \$20,000, the D Seattle \$35,000, and t is believed that all h burned district. The offered only 50 cents Cascade of Seattle has The Seattle company and it endeavored to s

A NEW WAY

The travellers of a l New York have agreed their goods while th home. It is this, th customers to the city while there instead road" to call upon th it is stated that seven the far West to New Y are told that this meth York house years ago may be more successf this remains to be seen man's expenses in th ranging from \$7 to \$1 about with him from a fifteen trunks, and p personally when pai not to be wondered at strike. The expenses very heavy, but their

the wholesale merchant will
 ing subjects will probably be dis-
 order given:
 tion to Bankrupt Stocks. The
 or their disposal so as to cause
 ation.
 Compromises.
 ce. High rates charged—margin
 principled advantages taken at
 th assured by some adjusters.
 ate Profits. Selling at cost; gift
 res—causes and remedies.
 dit System as it affects wholesale
 the evils of dating forward and of
 s. Is it not possible to have
 settlements than yearly?
 Their regulation—enforcement

Butter Trade. Evils of pedlar
 grading, packing, and shipping
 igerator cars might be used in
 ame as for fish.
 counts. Uniformity needed.
 king. Annual or semi-annual
 ttee will meet and organize on
 August. The Convention will
 nness in the Court House, at 9.30
 day, Aug. 20, also on 21, 22, 23,
 sting till about noon each day,
 being limited to ten or fifteen
 perhaps less.

DRY GOODS.

improved tone among the dry
 both in Montreal and the West,
 the eminently satisfactory On-
 reports. Quebec will have, after
 age crop of hay and oats. Im-
 n be found also in every letter
 since the gloomy accounts of
 Retail buyers are properly
 but they are encouraged by the
 ne textiles market on the one
 good harvest prospects on the
 ed increase is to be noted in
 or flannels, knitted goods, such
 drawers, partly consequent upon
 he country housewife is already
 cool nights to be looking after
 s, but mostly arising from
 the minds of wholesale and re-
 that "we want our goods de-
 reason for this probably is that
 other advance when these orders
 deed, judging from the mill
 ust come. Further stiffness is
 of imported woollens, such as
 eds, and French dress goods.
 or hot-weather goods is about
 decidedly firm; not only so, but
 e jump" as one man phrased
 are asking for spring delivery
 es prices as high as the present
 esale houses. This refers to
 staples and means a very de-
 all along the line. Not
 estic products firm, but im-
 and white goods are strong
 the woollen mills, we are told,
 can at present give delivery
 er. And from the delay in fil-
 wn by some of the cotton mills
 at they, too, have quite as much
 posed to do.
 that with all the activity and
 n prospect, some houses seem
 get trade that they will give

away the legitimate profit arising from the
 present advance. This is generosity, of course,
 and may benefit the buyer, but in one sense
 at any rate, it does not help the market. Pay-
 ments are termed fair to middling, but then one
 does not expect to find many remittances now,
 when the farmer and the farmer's wife, his ox
 and his horse and his hired man, are busy with
 the harvest. Country stores must be dull for
 a while just at this season.

FIRE RISKS IN THE WEST.

News of another great disaster from fire
 reaches us from the Pacific Slope. This time
 it is Spokane Falls, Washington Territory, a
 stirring and comparatively new place on the
 Northern Pacific Railway, which has been
 almost destroyed. Twenty or more blocks of
 buildings are the prey of the flames, and the
 loss is placed at six millions of dollars, while
 the insurance companies lose some \$2,400,000.
 The fire appliances of the place were next to
 useless, and so swift was the advance of the
 flames that loss of human life resulted. We
 fear this must be referred to as another in-
 stance, characteristic of new places in the far
 West, of the recklessness to danger which
 threatens life and property from burning. The
 people of Vancouver, of Seattle, and probably
 of Spokane Falls were so busy, so anxious to
 get on, so eager to make money, that they
 ignored the value of a good fire brigade or
 water system proper, and took no pains to
 secure themselves, by width of streets or
 isolation of buildings, from the effects of a
 conflagration such as the present. But this
 is not all, or the worst. In the hour of their
 calamity some of the unfortunate residents
 will find, we are told, that their insurance is
 not available, for there, as in Seattle, were
 operating what *The Coast Review* calls "wild-
 cat" fire insurance concerns of Dakota and
 Wisconsin. Those writing on Seattle risks
 are several home companies, and the Capital,
 the Council Bluffs and the Des Moines com-
 panies, all of Iowa. "About \$150,000 of this
 wildcat insurance will never be paid. It is
 known the Capital 'lost' \$50,000, the Council
 Bluffs \$20,000, the Des Moines \$15,000, the
 Seattle \$35,000, and the Cascade \$25,000. It
 is believed that all had more at risk in the
 burned district. The Iowa companies have
 offered only 50 cents on the dollar." "The
 Cascade of Seattle has not yet paid its losses.
 The Seattle company employed no adjusters,
 and it endeavored to suppress its policies."

A NEW WAY OF SELLING.

The travellers of a large dry goods house in
 New York have agreed upon a plan of selling
 their goods while themselves remaining at
 home. It is this, they bring their country
 customers to the city and entertain them
 while there instead of going out "on the
 road" to call upon them. One day last week,
 it is stated that seventy-five buyers came from
 the far West to New York on one train. We
 are told that this method was tried by a New
 York house years ago and failed signally. It
 may be more successful in this instance, but
 this remains to be seen. The travelling sales-
 man's expenses in the States are enormous,
 ranging from \$7 to \$14 a day. He must drag
 about with him from place to place a dozen or
 fifteen trunks, and as all expenses are his own
 personally when paid a commission, it is
 not to be wondered at that he has made a bold
 strike. The expenses of the guests will be
 very heavy, but their entertainers will hope

to increase their sales two, three, or four fold
 by getting them to the city, and in that way
 reap a rich harvest.

MONTREAL CLEARING HOUSE.

Clearings and Balances, week ending 8th Aug., 1889:		
	Clearings.	Balances.
August 2.....	\$1,811,495	\$ 380,564
" 3.....	1,490,468	183,132
" 5.....	1,159,519	176,787
" 6.....	1,822,962	203,082
" 7.....	2,023,330	275,118
" 8.....	1,509,372	222,594
Total.....	\$9,817,146	\$1,441,277
Last week.....	\$8,452,151	\$1,181,081
Week ending July 11..	\$9,824,994	\$1,606,356

INSURANCE NOTES.

Arrangements have been made by which
 claims that may arise upon policies of marine
 insurance effected at Lloyd's, London, can be
 paid, if so desired, by the assured, at all the
 most important ports abroad. Persons sending
 orders for goods to be insured at Lloyd's can have
 their claims settled at foreign ports simply by
 intimating to their insurance broker that they
 wish this course to be adopted.

"Gimme a bite of yer apple, Bill," said a
 street urchin to his fellow, who was munching
 a big yellow pippin he had surreptitiously
 snatched from a huckster's stand. "Naw, I
 won't," said Bill. "Well, gimme the core
 then." "Thar ain't goin' to be no core."
 This ancient illustration applies to the average
 assessment life insurance certificate. There
 is scarcely any core left after the managers
 have appeased their appetite—nothing but a
 few seeds which are graciously doled out as a
 "compromise."—*Indicator*.

A locomotive on the New York and New
 Haven Railroad was struck by lightning a few
 weeks ago while going at the rate of thirty
 miles an hour. It is, we believe, about the
 first case on record of a moving train struck
 by lightning.

An exchange notes that if life insurance
 medical examiners, instead of hammering at a
 man's chest to learn if he has a tendency to
 any disease, would inquire if he had a cesspool
 leaking into his well, or an untrapped pipe
 beneath his closet, they might save some
 losses to their companies and benefit the
 public as educators.—*Chronicle*.

Does a man who is assassinated die from an
 accident? The question is answered in the
 affirmative by a judgment of the Tribunal
 Civil de la Seine in the case of the heirs of M.
 Barbezal against La France Industrielle Acci-
 dent Insurance Company. The policy was
 for 30,000 francs, and the company has to pay
 interest and costs.—*Insurance Post, London*.

The enormous prices paid by the English
 syndicates for brewery property in this coun-
 try is pretty good evidence that the heavy
 losses on this class of risks are not chargeable
 to moral hazard, but to inherent vice. It is
 said that the contract prices are based upon
 returns of not less than 12 per cent. If this
 be true, brewery property ought to be far too
 valuable to burn at the present alarming rate.
 —*Monitor*.

Mr. Donald C. Edwards, for some time in-
 spector of the Citizens' Insurance Company,
 has been appointed Secretary to the Eastern
 Assurance Company, the new competitor for
 fire insurance which we have referred to as
 having begun business in the Maritime Provin-

ces. Mr. Edwards left last night for Halifax,
 the head quarters of the new company. A
 number of friends presented him with a hand-
 some gold chain and locket, with a suitable
 inscription.

Mr. E. D. Lacy, formerly of Boston, has
 been appointed, says the *Argus*, resident
 manager for all Canada for the Imperial of
 England. He will also have charge of the
 local department at Montreal.

President Homans, of the Provident Sav-
 ings Life Company, is en route to the Pacific
 coast, where he will remain two months. The
 Provident's business has been very satisfactory
 this year.

July fire losses in Montreal amount to
 \$54,874. The big items were Federal Tele-
 phone office \$36,200, and a paints and oils
 warehouse \$12,775. Very little damage was
 suffered by general merchants.

BOOKS RECEIVED.

THE UNEQUAL DISTRIBUTION OF WEALTH.—
 A Lecture delivered before the Knights of
 Labor in the Opera House, Belleville by
 Thomas Ritchie, President of the Board of
 Trade. Published by request. Printed at
 the *Daily Intelligencer* office, Belleville, Ont.,
 1889.

The first quarter of this pamphlet of 48
 pages is devoted to defining Wealth, Capital,
 Labor, and Wages. The author admits at the
 start that the proposition to divide the wealth
 of the world in equal shares to each man is
 absurd. He contends that "every man ought
 to be secure in a just return of the product of
 his own labor." "The centering of im-
 mense wealth in the hands of the few, side by
 side with the deepest poverty of the many,
 arises from the antagonism of social custom
 to natural law." He declares the Malthusian
 doctrine of population, that the people in the
 world increase in a greater ratio than does the
 means to sustain them in existence, not only
 "contrary to fact but a calumny on the good-
 ness of the Almighty." Rejecting as imprac-
 ticable that plan of Socialism which would
 make society itself the employer of its mem-
 bers—i.e. that the State should own all rail-
 ways and telegraphs, do all the mining, ship-
 building, and other manufacturing—he comes,
 on page 27, to the conclusion that "the cause
 of the unequal distribution of wealth is the
 monopoly of land by private individuals," and
 avows that as to this tenure of land "we in
 Canada and the United States have become
 more crystallized in error than the peoples of
 Great Britain and Europe." Let the rich
 man occupy all the land he wishes, says Mr.
 Ritchie, 1,000 or 10,000 acres; "only, he shall
 not take to himself the value given to it by
 the work of the rest of the community." This
 means, we take it, that the unearned incre-
 ment shall belong to and be spent upon others
 than those who own the land.

—At a trial of the Vancouver waterworks'
 system and fire brigade last week, ten streams
 of water were in full play inside of six minutes,
 the first stream being thrown in four minutes.
 Four streams were from engines and six from
 hydrants. Mr. G. W. Girdlestone, of Winni-
 peg, for whose information the test was made,
 had some practical suggestions to make to
 Mayor Oppenheimer and the aldermen. One
 was that they should have the hose reels
 drawn by a horse or horses instead of men,
 and so prevent the winding of the firemen.
 Another, and a good one, was that they should
 get a chemical engine.

STOCKS IN MONTREAL.

MONTREAL, July 31st, 1889.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1888.
Montreal	237	231½	95	233½	231½	216
Ontario	142½	136	705	139	137	124
People's	101	102	429	104	102½	.....
Molson's	185	166	65	180	166	165
Toronto	235½	220	.....	224½	220	211
J. Cartier	95	93	.....	.....	83	86½
Merchants	149½	146	126	147½	146	138
Commerce	127½	126½	713	127	126½	126½
Union	95	92	.....	95	92	93½
Mon. Telegraph	97	95	1300	96	95½	91½
Rich. & Ont.	61½	60½	239	61	60½	54½
City Pass.	215	205	.....	215	205	.....
Gas	206½	205	560	205½	204½	212
C. Pacific R. R.	59½	56½	1275	59½	59	57
N. W. Land.	84½	82½	.....	.....	.....	64

—The *News*, of Fall River, Mass., says that a circular has been addressed to the officers of every cotton-mill in the city, stating that it is their "desire to secure control of the entire cotton manufacturing property of Fall River, and elsewhere," and asking their views as to the probability of the shareholders agreeing "to sell or pool their stock upon a basis of mutual advantage." The syndicate which has been formed represents principally foreign capital, and it is stated that already the amount subscribed is more than sufficient to buy the cotton industry of America. This is really what his aimed at, and operations will not be confined to Fall River, but extended to Lowell, Lawrence, New Bedford, and the best mills in the country. The Fall River mills have a capital exceeding \$20,000,000 and investments probably of \$30,000,000 or more.

—After having been on its board of directors for thirty-two years, Mr. T. W. Daniel, the well known merchant of St. John, recently tendered to the Bank of New Brunswick his resignation as director. On this day week, Mr. Daniel's fellow-members met to consider his letter. The result was the following minute, signed by Hon. J. D. Lewin, the president:

"Resolved unanimously, that this board cannot allow Mr. Daniel to retire without expressing its regret at the severance of ties of so many years standing, and its high respect and appreciation of its courtesy and kindness uniformly manifested in his intercourse with them during the period referred to. The board tenders to Mr. Daniel its best wishes for his health and happiness."

—We understand Mr. John Hallam, of this city, has purchased the product of the ranches in the North-West in the shape of wool. He has obtained, it is said 100,000 pounds around Calgary, and probably 100,000 pounds more in Manitoba. What is known as rancho wool is a Montana merino wool with a fine staple, while that obtained in Manitoba approaches more nearly the general character of Ontario wool. It is purchased unwashed. A few years ago it was deemed likely that the wool crop of these North-West regions would have been greater; but of late the ranchmen have been discouraged by the continued low price, and have made no effort to extend so unpromising an industry.

—Our Montreal correspondent writes as follows on Wednesday evening last: "Wholesale trade continues of the moderate summery

character usual at this time of year, and with payments in most lines fairly maintained, but dry goods remittances still on the off side. Failures are few. The weather through this Province has been rather more settled since last report, but there is still in some districts a considerable proportion of hay to cut, which must prove of inferior quality. The crop on the whole, however, it is thought, will be not much short of a good average. Travellers returned from the West confirm previous advices of good crops throughout Ontario. Hay is said to be almost a double crop, and grains, with the exception of a little rust in spring wheat, are turning out excellently."

—The People's Bank and Union Bank of Halifax have declared dividends of 2½ per cent. for the half year, and the Halifax Banking Company one of 3 per cent.

WEST INDIAN AND SOUTH AMERICAN TRADE.

(Communicated.)

"Are we to be content with our present markets, or are we to look for new ones?" This was one of the questions asked by the Hon. Senator Macdonald, in his speech delivered to the House, in March last with reference to extending trade relations between Canada and other countries, especially the West India Islands and South America. It will be remembered that the Senator visited the West Indies and British Guiana in 1888, and in January, 1889, he read a very interesting paper before the members of the Toronto Board of Trade, giving his views on the subject of "Present and possible commercial relations between the Dominion of Canada and the above mentioned places." Senator Macdonald also furnished the Board with valuable statistics, some of which we published in THE MONETARY TIMES of 25th January last.

The subject was brought up at last session of Parliament, with the result that \$60,000 was voted as a subsidy to establish a line of steamers. I am not aware what further action the Government intends taking in the matter. However, if anything is to be done, it ought to be done without further delay. There is, at present, a young business man in this city, on a visit to Canada from British Guiana, who declares that the majority of leading merchants down his way are anxiously awaiting the practical results of Senator Macdonald's recent visit, and the desire on their part is to be drawn closer to ourselves on this side of the Atlantic as their natural market.

Of course, like most schemes of this kind, there are difficulties to overcome. Canada will require proper steam communication; to find out which would be the best route for our steamers; the arranging of a reciprocal tariff of duties, proper banking facilities, cable communication, and last, but not least, a determined effort to supplant the commerce established by the United States. I would suggest that St. John be made the chief port, and the ports of call be Bermuda, Turk's Island, Jamaica, Santa Cruz, St. Kitts, Monserrat, Antigua, Guadaloupe, Dominica, Martinique, St. Lucia, Barbados, Grenada, Trinidad, Tobago, as well as points in British Guiana, Venezuela, Brazil, and the Argentine Republic.

If trade is to be established on anything like a fair basis Canada must have a reciprocal tariff. A glance at the customs' tariff of the Dominion will show this. Take sugar for

instance. The duty on sugar imported into Canada not for refining purposes, and not No. 14 Dutch standard in color, is 1 cent per pound, and 30 per cent. *ad valorem*; on other sugars above No. 14 Dutch standard have a duty of 1½ cent per lb., and 30 per cent. *ad valorem*. Sugar is one of the principal industries of the West Indies, and I would suggest that an alteration be made in the rate of duty so as to afford better facilities for the introduction of the products of these islands. On the other hand we may suggest some of the duties in the West Indies equally unfair to our manufacturers. The being so, it appears that a mutual arrangement should be made between the different governments to have matters put on a proper basis. To supplant our American neighbors we shall have to supply goods to compete with theirs in every respect, and let our customers feel that it is to their advantage to buy from us. The Canadian manufacturers must not go about the business in a half-hearted manner; he must feel that the bulk of the trade is his by right, as most of these colonies are British, and feeling this Canadians must persevere until they conquer trade. Trade should be looked for on sentimental grounds only. Senator Macdonald, in his speech before the Board of Trade, said: "the merchants, planters, bankers, in every class of the community, expressed a strong desire for closer business relations with Canada, with assurances that every thing else being equal they would give preference to Canada the preference." "We Canadians have no right to expect anything more. Value is the real test of superiority; the only true test by which superiority can be gauged; it is only by this standard that trade can be secured, and it is only by this standard that trade is to be retained."

Canada already exports more than to the United States to British Guiana of the following articles, viz.: smoked fish, lumber, staves, and potatoes; nearly double the amount of lumber and staves.

The colony of British Guiana embraces an area of 76,000 square miles, with a population of about 260,000. The exports thence to the States are £813,000 yearly, and imports £317,000, while to Canada she exports £200,000 in value, and imports £95,000, showing a trade of £1,130,000 in one case against £295,000 in the other. It is easy to gather from statistics given by Senator Macdonald that the amount of trade Canadians allow to pass out of their hands.

In the event of steam communication being opened up with the South American colonies Canada will be able to purchase direct from these articles which we are now compelled to purchase through the States. We must not lose sight of the fact that if it is our desire to secure trade with these colonies, we must be prepared, in a great measure at least, to take their products in exchange for ours. This is only fair. "Nothing is more natural," said that gentleman, "than that a nation will look most kindly upon that nation which takes its products, and will, as a consequence, the more readily take what it has to offer in return. That it will insensibly be drawn to the nation which deals most largely with it, and to that extent be influenced in its favor; that, above all, will it give the preference to that nation which affords the best facilities for the introduction of its products." Our people have energy, enterprise, and pluck enough in other directions, why not set to work to do this trade their own. Our manufacturers

growing. Now is the time to establish trade connections, may

The area of the V. British Guiana is about 76,000 square miles, with a population of 260,000. —almost as much as Canada. If you take into consideration the vast railway enterprise, the public and the miner, the country afford excellent capital. The difficulty we cannot overcome there. Let enterprise be the trade that they have.

Since writing the above, I have received advice to New York that the Government has appointed a Commission to be held at Washington, members sailed from 24th July. This Commission will negotiate a treaty of commerce between the United States

MONTREAL

MONTREAL

ASHES.—The inspection continued falling off in the year to Aug. 1st 309 bbls. pearls, against 309 bbls. for the same period last year, a deficiency of 743 bbls. Business is quiet, absorbing what few pearls easy, \$4.85 per bushel.

BOOTS, SHOES, AND LEATHER.—The market for leather has not improved after the opening of the movement is quiet at the moment, although business is pretty freely, and the market concedes on quotation considerable shipments where the market are going forward. Quebec, but none. We quote:—Spanish 20 to 22c.; do., No. 1, ordinary, 18 to 20c.; do., No. 2 ditto, 16 to 17c.; No. 1 slaughter, 23 to 24c.; American oak 22c.; oak sole, 40 to 45c.; medium, 30 to 34c.; grained, 30 to 34c.; splits, large, 16 to 22c.; calf-splits, 32 to 33c.; 55 to 65c.; imitation 80c.; russet sheepskin, 21 to 27c.; buff

ce. The duty on sugar imported from the Dutch standard in color, is 1 cent per lb., and 30 per cent. *ad valorem*; on sugars above No. 14 Dutch standard a duty of 1½ cent per lb., and 15 per cent. *ad valorem*. Sugar is one of the primary products of the West Indies, and it is not that an alteration be made in the duty so as to afford better facilities for the introduction of the products of the West Indies. On the other hand we may find it unfair to our manufacturers. It so, it appears that a mutual arrangement should be made between the different governments to have matters put on a proper basis. To supplant our American neighbors all have to supply goods to compete with us in every respect, and let our customers know that it is to their advantage to buy from the Canadian manufacturers must be to get out the business in a half-hearted manner. We must feel that the bulk of the trade is by right, as most of these colonies are rich, and feeling this Canadians must be there until they conquer trade. Trade should be looked for on settlements only. Senator Macdonald, in his report before the Board of Trade, says: "merchants, planters, bankers, in every class of the community, expressing a desire for closer business relations with Canada, with assurances that even if otherwise being equal they would give Canada the preference." "We Canadians have no right to expect anything more. Value is the real test of superiority; it is only by this standard that trade is secured, and it is only by this standard that it is to be retained."

growing. Now is the time to look for new markets for our goods. Canadians cannot expect that their home markets will always remain as they now are. It is true the maximum of productiveness has not, in this country, been reached, but there is such a thing as overcrowding, and it would be well if our manufacturers should make a determined effort now to establish trade with the West Indies and South America, for some day they may find it difficult to dispose of their goods in the Dominion. In the meanwhile these markets which are at present second to none, profitable and desirable in every respect, with English connections, may be closed against them.

The area of the West India Islands and British Guiana is about 96,000 square miles, with a population of about four or five millions—almost as much as the entire population of Canada. If you take Brazil you find a population of about thirteen millions, and an annual trade of about £40,000,000 sterling. The vast railway enterprises of the Argentine Republic and the mineral resources of that country afford excellent investment for Canadian capital. The difficulties are not so great that we cannot overcome them. The markets are there. Let enterprising people go in and win the trade that they have so long neglected.

Since writing the above I notice that cable advices to New York from Rio Janeiro state that the Government of Brazil has appointed a Commission to the International Congress to be held at Washington in October. The members sailed from Rio de Janeiro on the 24th July. This Commission is authorized to negotiate a treaty of commerce between Brazil and the United States.

A. A. S.

Commercial.

MONTREAL MARKETS.

MONTREAL, August 7th, 1889.

ASHES.—The inspector's returns show a continued falling off in receipts: the figures for the year to Aug. 1st are 1,622 brls. pots and 309 brls. pearls, against 2,256 of pots and 408 of pearls for the same period of 1888, showing a deficiency of 743 brls. on the year thus far. Business is quiet, the demand just about absorbing what few are coming in. We quote \$3.65 to 3.70 for 1st pots, seconds \$3.30 to 3.40; pearls easy, \$4.85 being probably a present limit.

BOOTS, SHOES, AND LEATHER.—The demand for leather has not "livened up" as much as expected after the opening of the month, and the movement is quite a moderate one at the moment, although buff and pebble are moving pretty freely, and there is less disposition to concede on quotations. There have been some considerable shipments of sole to England, where the market is rather better; splits are going forward pretty steadily from Quebec, but none from here at present. We quote:—Spanish sole, B. A., No. 1, 20 to 22c.; do., No. 2, B.A., 17 to 19c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2 ditto, 16 to 17d.; No. 1, China, 18 to 19c.; No. 1 slaughter, 23 to 24c.; No. 2 do. 21 to 22c.; American oak sole, 39 to 43c.; British oak sole, 40 to 45c.; waxed upper, light and medium, 30 to 34c.; ditto, heavy, 24 to 30c.; grained, 30 to 34c.; Scotch grained, 33 to 37c.; splits, large, 16 to 22c.; do. small, 12 to 18c.; calf-splits, 32 to 33c.; calfskins (35 to 46 lbs.), 55 to 65c.; imitation French calfskins, 70 to 80c.; russet sheepskin linings, 30 to 40c. harness, 21 to 27c.; buffed cow, 11 to 13c.; pebbled

cow, 10 to 14c.; rough, 21 to 23c.; russet and bridle, 45 to 55c.

BUTTER AND CHEESE.—The butter market is very dull, with prices inclining to easiness. We quote creamery, 19 to 20c. per lb.; Townships, 16 to 17½c.; Western, 13 to 15c. Cheese shows considerable firmness, and we quote finest colored, 9 to 9½c.; finest white, 8½ to 9c.; good to fine, 8 to 8½c.

CEMENTS, FIREBRICKS, &c.—The demand for cements continues active, and though there is no advance as yet indications favor the possibility of such, as Newcastle freights are advancing. We still quote \$2.40 to 2.60 as to lot for ordinary brands; firebricks, \$20 to 25 per 1,000.

DRY GOODS.—There is comparatively little of a novel character to be noted in this line. A fair aggregate of orders is reported, though a disposition to caution on the part of most buyers is still remarked. The city retail trade, both central and suburban, is just now very quiet. Payments are slack. The condition of the woollen market shows increasing stiffness, the advance in worsteds, French goods, hosiery, &c., being fully 12½ to 15 per cent. Cottons show no break in price in any line.

GROCERIES.—The sugar industry is about as last reported; granulated at the factories is still 9c. to the Guild. Yellows range from 6½ to 7½c.; all Canadian refineries are shut down just now, and will likely remain so till there is some change in the situation. Advices from England yesterday announce an advance in beet sugar of 9d. per cwt., and to-day's news from New York reports a more active market. Molasses is rather unsettled, being off several points owing to a break in the understanding among holders here; sales of Barbadoes have been made in a wholesale way at 47 to 48c. per gallon. A cargo of Antigua molasses recently arrived in port and sold well. The interest in teas noted last week continues, and the demand is good but cannot be met in all cases, as the want is chiefly for medium and common grades at figures which are below the views of holders. The market in Japan is reported strong and active. In coffees Mocha is quoted at 28 to 32c.; Java, 24 to 29c.; Jamaica, 18 to 23c.; Rio, 20 to 22c. Rice is steady at \$3.70 at mill. A stiffer feeling continues in canned vegetables; salmon as before; no new lobsters here yet, figures are \$6 to 8.00 a case as to pack.

METALS AND HARDWARE.—Further stiffness and further advances are to be noted in the iron market. Warrants are cabled at 46/1d., the highest point yet, and makers' prices are from sixpence to ninepence further advanced within the week; a sale of a 500-ton lot of Summerlee is reported at \$21.74, a good figure, and one pretty clearly showing the extent of the advance; bars and hoops also show an increasing stiffness upon last week's advance; No. 28 sheet iron very scarce and firm at \$2.90; zinc in very small supply and dearer at \$5.50; spelter also dearer at \$5.25. We quote:—Coltness, none here, \$22.00 to 22.50 to arrive; Calder, \$21.50; Langloan, none, \$21.00 to arrive; Summerlee, \$21.75 to 22; Eglington and Dalmellington, \$19.00; Gartsherrie, \$21.00; Carnbroe, \$19 to 19.50; Shotts, \$21.00 to 21.50; Glengarnock, none here; Middleboro, No. 1, \$20.00, No. 3, \$19.00; cast scrap, railway chairs, &c., to arrive, \$18.50; machinery scrap, \$17; common ditto, \$13.00 to 50; bar iron, \$2.25; best refined, \$2.45. The products of the Londonderry Iron Company we quote as follows: Siemens' pig No. 1, \$21.50 to 22; Acadia bar, \$2.10; Siemens' bar, \$2.25; these figures for round lots. Canada Plates—Blaina, \$2.70 to 2.75. Tern roofing plate, 20x28, \$6.75 to 7.00. Black sheet iron, No. 28, \$2.70. Tin plates—Bradley charcoal, \$5.75; charcoal I.C., \$4.00 to 4.50; do. I.X., \$5.25; coke I.C., \$3.60 to 3.70; coke wasters, \$3.25; galvanized sheets, No. 28, ordinary brands 5 to 5½c.; Morewood, 6½ to 7c.; tinned sheets, coke, No. 24, 5½c.; No. 26, 6c.; the usual extra for large sizes. Hoops and bands, per 100 lbs. \$2.45; Staffordshire boiler plate, \$2.75; common sheet iron, \$2.75; steel boiler plate, \$2.75; heads, \$4.00; Russian sheet iron, 10½c.; lead per 100 lbs.—pig, \$3.75 to 4.00; sheet, \$5.00; shot, \$6.00 to 6.50; best cast steel, 11 to 12c.; spring, \$2.50 to 2.80; tire, \$2.50 to 2.75; sleigh shoe, \$2.30 to 2.40; round machinery steel, \$2.75 to 3.00; ingot tin, 22½ to 23c.; bar tin, 25c.; ingot copper, 12½ to 13c.; sheet zinc, \$5.50; spelter, \$5.25; antimony, 15c.; bright iron wire, Nos. 0 to 8, \$2.25 per 100 lbs.; annealed do., \$2.25.

OILS, PAINTS AND GLASS.—The only feature of change in these lines is an advance in turpentine to 60c. per gallon as the lowest figure; steam refined seal has sold in large lots, at something under 45c., we quote 45 to 47c., Newfoundland cod oil 38 to 40c.; all other lines are quite undisturbed. The demand for Paris green has been disappointing, and is now completely over. We quote:—Leads (chemically pure and first-class brands only), \$6.25; No. 1, \$5.50; No. 2, \$4.75; No. 3, \$4.50; dry white lead, 5½c.; red do., 4½ to 4¾c.; London washed whiting, 55c.; Paris white, \$1.00; Cookson's Venetian red, \$1.60 to 1.75; other brands of Venetian red, \$1.40 to 1.60; yellow ochre, \$1.50; spruce ochre, \$2.00 to 2.50. Window glass, \$1.40 per 50 feet for first break; \$1.50 for second break.

TORONTO MARKETS.

TORONTO, Aug. 8th, 1889.

DRUGS.—A fair amount of business is passing, rather more than last week. Prices are unchanged.

DRY GOODS.—The cool summer has not been especially favorable for white goods or those of summer wear, but numbers of tasty and flimsy summer suits have sold for all that. Now that the nights are so cool, people are thinking of warmer fabrics and asking for

HARDWARE PARTNER WANTED.

An active and experienced man with \$6,000 cash capital, to take half interest in a well established and growing trade in stoves, house furnishing hardware, dairy and cheese apparatus, and a general jobbing, manufacturing, and builders' iron and tin work, plumbing, etc.; the town is one of the largest and very best situated in Ontario. Particulars apply "B," MONETARY TIMES Office.

BUSINESS CHANCE.

WANTED—Partner, to manage (or to purchase outright), a first class General Store Business, in the neighborhood of a flourishing town in Western Ontario. Must be a tradesman with good record, and about \$5,000 capital. No other need apply.

Address, Drawer 212, Collingwood, Ont.

TO MANUFACTURERS.

The Town of Collingwood is now prepared to give exemption of taxes for a term of years, also the use of water and light free, to any or all manufacturers who will locate in the Town, and carry on manufacturing industries. Collingwood is well situated for manufactories, having both railway and water facilities not excelled in Canada. Address, JOHN HOGG, Town Clerk.

Collingwood, April 16th, 1889.

DEBENTURES FOR SALE.

Sealed tenders will be received by the undersigned up to Saturday, the 24th Day of August, 1889, inclusive, for the purchase of debentures of the Town of Simcoe, in the County of Norfolk, for the sum of \$3,500. Said Debentures having twenty years to run, and bearing interest at Five per Cent. per annum, payable annually, on the 31st day of December. The purchaser to pay accrued interest. The highest or any tender not necessarily accepted.

For further information apply to GEO. H. LUSCOMBE, Mayor of Simcoe, or to N. C. FORD, Clerk. Simcoe, 7th August, 1889.

TO MANUFACTURERS.

The Town of Trenton is prepared to receive and entertain applications from manufacturers desiring locations for all kinds of industries. The development of the magnificent water power of the river Trent, enables the town to negotiate with manufacturers. Free Sites, Water Power, and exemption from Taxes for a number of years, are inducements held out to those desiring location.

Trenton is well situated for manufactories, being at the confluence of the River Trent and Bay of Quinte; near by the Murray Canal, leading into Lake Ontario, having at its north an unlimited supply of timber, and wood of all kinds, and minerals, and possessing the best of shipping facilities, by both rail and water, being on the main line of the G. T. R. and connected with the C. P. R., via Central Ont. Ry., and being at the head of St. Lawrence navigation. Address, M. B. MORRISON, Mayor. Trenton, June 10th, 1889.

Leading Accountants and Assignees.

ESTABLISHED 1864.

E. R. C. CLARKSON,
TRUSTEE AND RECEIVER,
26 Wellington Street, East, Toronto, and at London, Glasgow, Huddersfield, Birmingham, Bradford, Winnipeg, Montreal.

BLACKLEY & ANDERSON,
TORONTO AND HAMILTON.

Accountants, Assignees, Receivers.

REGISTERED CABLE ADDRESS, "JUNIOR."
Telephone 1716.

Toronto Office, - STANLEY CHAMBERS, 37 Yonge St.
Hamilton Office, - 2½ James Street, South.

A. W. ROSS, Notary Public. H. T. CEPERLEY.

ROSS & CEPERLEY,
Real Estate, Insurance & Financial Agents
POST OFFICE BLOCK, VANCOUVER, B. C.
Correspondence Solicited. Send for Maps and Information

PARTNERSHIPS ARRANGED. BOOKS OPENED AND BALANCED. ACCOUNTS INVESTIGATED. ESTATES MANAGED.

CHAS. R. WICKENS,
Accountant, Auditor and Assignee.
LAKESIDE BUILDING,
29 ADELAIDE STREET, EAST, TORONTO.

W. R. HARRIS,
AUDITOR,
Receiver and Accountant, Insurance and Financial Agent.
28 YORK CHAMBERS, TORONTO.
LOANS NEGOTIATED.

GRIFFITH, SAWLE & CO.,
ASSIGNEES IN TRUST,
Accountants, Auditors and Financial Agents.
Business books written up, and Principal's accounts formed. Balance sheets certified. Partnerships arranged.
LONDON & CAN. LOAN BLDGS. BAY ST., - TORONTO.

CLARK, BARBER & CO.,
ASSIGNEES IN TRUST,
Receivers, Liquidators, Arbitrators, Accountants, Auditors, etc.
OFFICE: 38 TORONTO ST., TORONTO. Telephone 1371.

ESTABLISHED 1865.

W. F. FINDLAY,
Chartered Accountant,
Trustee, Receiver, Auditor & Adjuster.
WENTWORTH CHAMBERS, 25 JAMES STREET, SOUTH HAMILTON, CANADA.

W. S. GIBBON. S. LEVERATT.
GIBBON, LEVERATT & CO.
Assignees and Accountants,
TORONTO.
Address: 36 Front St. East. TELEPHONE No. 1883.
BANKERS:—Bank of Toronto; National & Provincial Bank, London, England.

F. S. SHARPE, F. C. A.
Chartered Accountant & Auditor.
120 PRINCE WILLIAM STREET, - ST. JOHN, N. B.

Complicated accounts adjusted, Partnership settlements effected, Financial Statements examined and reported upon, Balance Sheets and Profit and Loss statements prepared or certified, Books arranged and adapted to any business so as to record transactions and exhibit results clearly, comprehensively, and with the least labor.

Leading Real Estate & Financial Agents.

J. F. THOMSON. GEORGE DUNSTAN.

Thompson & Dunstan

REAL ESTATE BROKERS.

MAIL BUILDING, BAY STREET, TORONTO
TELEPHONE, 1327.

them, too, although nothing like activity can be reported, since the country storekeeper is now waiting, almost idly, until the farmer gets his harvesting done. A fear of scarcity and a certainty of higher prices have brought flannels and knitted goods of domestic make into request of late. All woollens, in fact, Canadian or imported, are higher. The like upward tendency is true of cottons, and neither importer nor retailer need give away to his customer a profit so well earned. Remittances are not satisfactory, renewals being numerous, but at the same time the country stores have light stocks, as a rule. Millinery openings are intended to be held in the last week in this month, instead of, as usual, the first week of August. Why they open so early we cannot see, but the general dry goods stocks are not likely to be complete before 1st prox.

FLOUR AND MEAL.—The market for flour is still very dull and weak, quotations are altogether nominal. Odd cars of straight roller sell at \$4.60 to 4.70, but only a jobbing business doing in patents; extra quotes at \$4.10 to 4.20; superfine, none in market; straight roller unchanged. Bran quiet, car-lots selling on track at \$10.50 per ton. Very little oatmeal is selling; standard is worth \$3.75, and granulated \$4.00 to 4.10; rolled oats, \$4.00 to 4.10 per barrel.

GRAIN.—No activity in any grain, the market lifeless. Fall wheat No. 1, if there be any, is worth no more than \$1.02, No. 2 offers at \$1.00 with no takers, No. 3 is not worth over 95c. There is some No. 1 spring in market but no one seems disposed to pay over \$1.02 for it, No. 2 has offered at \$1.00, No. 3 quotes at 95c. Some Manitoba hard No. 2 has offered at \$1.05 to 1.06 but no demand, No. 1 frosted offers on spot at 84 to 85c. Nothing doing in barley at this season. Oats are worth 31 to 33c. as to quality; peas, 60c.; rye, 56c.

TORONTO STOCKS IN STORE.

Stocks of grain in store in Toronto on Aug. 5th, are as follows, with comparisons:

	Aug. 5, 1889.	July 29, 1889.	Aug. 6, 1888.
F. wheat, bush.....	11,606	20,467	5,157
S. wheat, ".....	86,142	87,610	33,211
Oats, ".....	38,933	39,003	16,380
Barley, ".....	172,437	169,777	56,753
Peas, ".....	600	600	1,700

There are 1,375 barrels of flour in store, where last week there were 1,300, and last year at this time none.

GROCERIES.—"Things are looking better," is the reply we get, twice repeated, to enquiries as to the condition of trade in this line. There are alterations of consequence in prices. Sugars appear to be undisturbed. Fine Moning Congou teas are selling, more than perhaps any other description; they give very good satisfaction. The market for Japans is quite firm, and almost all the old season's are clean out of market; the new season's are of good value and quality and "take" well. The coffee market appears to have gained in steadiness. Rios are firm again, we quote 19 to 22c., the latter price for a fine line. Nothing much to be said about fruits unless it be that the damage to apples and other fruits has spurred up a demand for prunes, of which old are nearly all sold.

HAY AND STRAW.—Both are in good demand, and supply rather more limited, farmers being busy harvesting have brought in but little for some days. New hay brings \$10 to 12.00, and old from \$14 to 15.00 per ton. Straw is selling at \$9 to 11.00 per ton.

HIDES AND SKINS.—The situation with respect to hides is unchanged; the receipts of fresh have fallen off; stocks of old are still large and until they go into consumption there is no hope of a change for the better in prices.

Dealers are paying 4½ and 5c. per pound for green and are selling cured at 5½c. California nominal, nothing doing; lambs and shearings have advanced 5 cents and now command 45c. each. Tallow quiet at 2c. per lb.; for rendered buyers pay 5c., sellers ask 5½c.

LEATHER.—Black leathers have been moving rather more freely of late, and prices, though low, are firm. Stocks are not large. Spines are sufficiently plentiful, and we quote them 20 to 27c. per lb. for large, and 15 to 20c. for small. There is not much upper in market, and not much of that moving; cutters are looking for small lots of light weights. Harness is moving fairly well at steady prices. Pebble and buff find better request than for some time, we quote them 12 to 16c. per lb. as

Leading Educational Institutions.

BOARDING & DAY SCHOOL For Young Ladies.

50 & 52 Peter St., Toronto.

MISS VEALS, (Successor to Mrs. Nixon.)
Music, Art, Modern Languages, Classics, Mathematics, Science, Literature, Elocution.

Pupils studying French and German are required to converse in those languages with resident French and German governesses.

PRIMARY, INTERMEDIATE AND ADVANCED CLASSES.
Young ladies prepared for University Matriculation.

WOODSTOCK COLLEGE. FOUNDED 1860.

Academic Department McMaster University
For Boys and Young Men.

For Calendar containing particulars, with reference to the additional buildings, the increased equipment, the staff of masters, and the workshop tools, machinery, etc., provided for the new Department of Manual Training,
Address the Principal,

W. H. HUSTON, M.A., Woodstock.

College re-opens September 4th. Fees, \$14.00 to \$147.00. No extras.

BRANTFORD LADIES' COLLEGE.

ADVANTAGES:

- Supervision by an accomplished Lady Principal.
- Complete staff of Experienced and Successful Professors and Teachers in the several departments of Literature, Music, Fine Arts, Elocution, Physical Culture, Stenography, and Typewriting.
- Location central and healthy; surroundings home-like and attractive.
- Highest University Record of any Ladies' College in Canada.
- FEES—reasonable as in other Colleges, not employing pupil teachers.

For annual calendar, address,

REV. WM. COCHRANE, D.D., Governor.

MORVYN HOUSE, 350 Jarvis St., Toronto.

BOARDING & DAY SCHOOL FOR YOUNG LADIES.

This School has a well earned reputation for High Intellectual Training and Moral and Religious Culture. Every Department is under the personal supervision of the Principal, whose aim is to make it a thoroughly good School, and to provide for Resident pupils a refined, Christian home.

The Modern Languages, Instrumental and Vocal Music, Drawing, Paining and Elocution, taught by competent teachers. Terms moderate. A liberal reduction made to the daughters of Clergymen.

MISS HAIGHT, Principal.

The Autumn Term will open on Wednesday, September 11th, 1889.

HELLMUTH
London, Ont., Canada.

ONE of the Most Complete Institutions in America

Circulars sent on

Next Term Begins

SEPTEMBER 4th

Application

EDUCATION OF YOUNG LADIES

Address,

Rev. E. N. English, M.A.

Principal, COLLEGE

London, Ontario, Can.

to quality. The demand is only moderate. We quote to 27c., and No. 21, s

METALS AND HARDWARE.—The demand is still to be seen, but in wire, nails, pig iron stocks in Canada July 25th, were 1,02 desbro 199,043 tons, to the Glasgow Harbour. Cumberland stores tons of Hematite.

Trade have advanced 5 per cent. declares that the price in three months 4s. 10c. iron is very strong in price, there are bands we quote is higher in Britain there is also, we are factory price of Canada glass also tends downwards of these articles do not; horse-nails 6 to 20 to 22c.; antimony

PROVISIONS.—Meat has changed; bacon, lot at 8½ to 9c.; Cumberland there is no smoked will be furnished

THE

By Oliver

The undersigned in the Consumers' Gas Public Auction to rooms, No. 57 King o'clock noon, on

Thursday, 19th

3,500 SHARES

in lots of ten shares Company, as ordered under the authority of the Legislature of Ontario

OLIVER,

AUC

Toronto, July 18, 1889



CYLINDRICAL.

NEW

PIANO

THE P

TONE,

AND

Pronounced by

WAREROOMS: 107 AN

FACTORY: AN

TO

paying 4 1/2 and 5c. per pound for...
selling cured at 5 1/2c. California...
doing; lambs and shearings...
and 5 cents and now command 4c...
quiet at 2c. per lb.; for rendered...
sellers ask 5 1/2c.

Black leathers have been moving...
freely of late, and prices, though...
Stocks are not large. Spinning...
plentiful, and we quote them...
lb. for large, and 15 to 20c. for...
is not much upper in market...
ch of that moving; cutters are...
small lots of light weights. Har...
ing fairly well at steady prices...
buff find better request than for...
e quote them 12 to 16c. per lb.

g Educational Institutions.

G & DAY SCHOOL For Young Ladies

52 Peter St., Toronto.

ALS, (Successor to Mrs. Nixon.)

Modern Languages, Classics, Math...
Science, Literature, Elocution.

ing French and German are required...
those languages with resident French...
overnesses.

IMMEDIATE AND ADVANCED CLASSES...
prepared for University Matricul...

CK COLLEGE. FOUNDED 1860.

Department McMaster University

Boys and Young Men.

r containing particulars, with refer...
additional buildings, the increased...
staff of masters, and the workshop...
ery, etc., provided for the new...
ment of Manual Training,
Principal.

H. HUSTON, M.A., Woodstock.

September 4th. Fees, \$14.00 in...
\$147.00. No extras.

RD LADIES' COLLEGE.

ADVANTAGES:

n by an accomplished Lady Principal...
staff of Experienced and Successful...
and Teachers in the several depart...
literature, Music, Fine Arts, Elocution...
culture, Stenography, and Typewriting...
central and healthy; surroundings...
and attractive.

iversity Record of any Ladies' College

onable as in other Colleges, not em...
pil teachers.

annual calendar, address,
COCHRANE, D. D., Governor.

N HOUSE, 350 Jarvis St., Toronto.

& DAY SCHOOL FOR YOUNG LADIES.

l has a well earned reputation for...
tual Training and Moral and Bel...
Every Department is under the...
vision of the Principal, whose aim is...
oroughly good School, and to provide...
pupils a refined, Christian home...
n Languages, Instrumental and...
Drawing, Painting and Elocution...
mpetent teachers. Terms moderate...
education made to the daughters of

MISS HAIGHT, Principal.
an Term will open on Wednesday...
th, 1889.

LLMUTH
London, Ont., Canada.

Complete Institutions in America

Next Term Begins Application...
SEPTEMBER 4

TION YOUNG LADIES

COLLEGE
London, Ontario, Can

to quality. The demand for sole leather is...
only moderate. We quote No. 1 Spanish, 25...
to 27c., and No. 21, say 21 to 24c.

METALS AND HARDWARE.—An improved ten...
dency is still to be noted, not alone in pig iron...
but in wire, nails, glass. We remark that...
pig iron stocks in Connal's yard, Glasgow, on...
July 25th, were 1,024,669, and those at Mid...
dlebro 199,043 tons, both decreases, according...
to the Glasgow Herald; and that the West...
Cumberland stores held on 24th ult. 189,768...
tons of Hematite. The Staffordshire Iron...
Trade have advanced their wages 6d. to pud...
dlers and 5 per cent. to mill men; their board...
declares that the price of iron has advanced...
in three months 4s. 5d. to £6 3s. 1d. Summ...
er iron is very strong, and indeed all pig is...
firm in price, there and here. Coopers' hoops...
and bands we quote higher at \$2.55; iron wire...
is higher in Britain though unchanged here;...
there is also, we are told, an advance in the...
factory price of Canadian cut nails; window...
glass also tends distinctly upward, in neither...
of these articles do we as yet change quota...
tions; horse-nails 60 per cent. off list; solder...
20 to 22c.; antimony higher at 15 to 18c.

PROVISIONS.—Mess pork and beef are un...
changed; bacon, long clear, is a shade higher...
at 8 1/2 to 9c.; Cumberland, 10c.; new do., 11c.;...
there is no smoked C. C. in market, but it...
will be furnished smoked at say 12c.; hams

THE MART.

By Oliver, Coate & Co.

The undersigned have received instructions from...
the Consumers' Gas Company, of Toronto, to sell by...
Public Auction to the highest bidder, at their...
rooms, No. 57 King st. east, at the hour of Twelve...
o'clock noon, on

Thursday, 19th day of August next,

3,500 SHARES (\$175,000)

in lots of ten shares each, of the new stock of the...
Company, as ordered by the Board of Directors...
under the authority of an Act passed by the...
Legislature of Ontario in 1887.

OLIVER, COATE & CO.,
AUCTIONEERS.

Toronto, July 18, 1889.



CYLINDRICAL.

THE DRY BATTERY

Excels all others, wher...
ever Electric Bells...
are used.

It is cheaper, more reliable...
and cannot be affected by...
heat or cold.

Send for Circulars and...
Testimonials.

JAMES L. MORRISON,
SOLE AGENT FOR CANADA,
28 FRONT ST. W.,
TORONTO, ONT.

NEWCOMBE
PIANOFORTES

THE PERFECTION OF...
TONE, TOUCH
AND DURABILITY

Pronounced by leading artists "the finest made...
in Canada."

WAREROOMS: 107 and 109 CHURCH ST., 74 RICHMOND ST.
FACTORY: 89 TO 97 BELLWOOD'S AVE.

TORONTO

are held firm at 13 to 15 1/2c.; canvassed, 1/2c. ex...
tra; all uncanvassed goods at buyers' risk...
Lard is up a little; in tubs, 10c. per lb.; in...
pails, 10 1/2c.; in three and five pound tins, 11c.;...
shoulders not asked for, none in stock. Re...
ceipts of butter have been moderate, good and...
choice brought full prices, inferior was easier...
Dried apples.—Only a few left in market, for...
which 6c. is asked; evaporated are held at 8c.;...
the destruction, by rain storms, etc., of so...
much new season's fruit has stimulated the...
dried. Prices for cheese have been somewhat...
variable; we quote now 9 1/2 to 10c.

SALT.—The market is higher all round...
Liverpool, in bags, is worth 90c. in small par...
cels, and 80c. for 20 to 50 bags; Canadian

brings \$1.50 to 1.75 per barrel; no one cares...
to buy more than half a dozen barrels, for fear...
of change in price; Eureka, we quote .70 to...
.75c.; Victor, a new English brand, 60c.;...
Rice's, none in market; Washington, none in...
market.

Wool.—The bulk of the season's clip of...
Canadian fleece is now in the hands of dealers...
at an average price of say 20c. per lb. The...
crop is this year small owing to the continued...
low prices. Farmers and wool-growers prefer...
to go out of the business of sheep-raising when...
prices are as unsatisfactory as they have long...
been. Pulled combing is scarce and in good...
demand; supers range from 22 to 24c.; extra...
28 to 29c.

STOVES
TINWARE
FURNACES

Our assortment now embraces 226 Styles and Sizes. From...
the Simple Box to the elaborate Range or Base Burner, they...
are made with equal care by skilled workmen. We have added...
a number of New Lines this season.

STAMPED,
PIECED,
JAPANNED.

Our immense Works are now in shape...
to meet all orders.

Coal and Wood—quick, powerful...
heater—economical and...
durable.

Rochester Lamps, Lanterns, Coal Hods, Stove Boards.

Consolidating your trade will save...
time freight and money.

We hold in stock everything required...
by the Stove and Tin Trade.

THE McCLARY MANUFACTURING CO'Y,
LONDON, TORONTO, MONTREAL, WINNIPEG.

LINK-BELT MACHINERY CO.

MANUFACTURERS OF

Link-Belt
ELEVATORS.

THEY

NEVER SLIP,
NEVER CLOG,
NEVER FIRE.

THEY REQUIRE

LESS POWER

To operate than any other.

May be DRIVEN FROM the BOOT when...
desired.

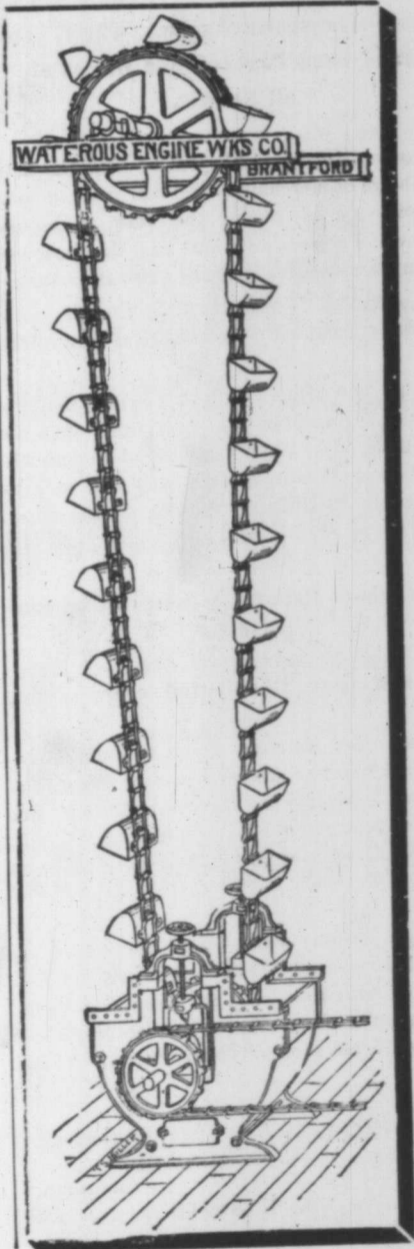
JUST THE THING FOR SMALL COUNTRY ELEVATORS.

A LINK-BELT CONVEYOR.

Requires 25% less power to operate than the Screw Con...
veyor. It cleans the trough perfectly...
Will not mix the grain.

Send for 128 page Catalogue on Link-Belting and the...
many uses to which it is applicable.

WATEROUS ENGINE WORKS CO.,
BRANTFORD AND WINNIPEG.



ONTARIO MERCHANTS' CONVENTION, HAMILTON

JNO. KNOX, Chairman. | From Aug. 19th to 23rd, inclusive, 1889. | GEO. E. BRISTOL, Vice-Chairman.

ALL Merchants visiting Hamilton during the Carnival are cordially invited to look through our Show Rooms, whether they desire to purchase goods or not. Carrying, as we do, the largest and most attractive stock in Canada.

Merchants will find a few minutes well spent in looking through our Sample Rooms.

JAS. A. SKINNER & CO.,
9 and 11 King Street-East,
HAMILTON.

—Advices from Philadelphia state that Claus Spreckels, the millionaire sugar manufacturer, whose big refinery on the Delaware is now one of the landmarks of Philadelphia, has decided to duplicate the plant, thus doubling the size that was originally intended.

—The giant diamond, lately discovered in Cape Colony, and now at the Paris exposition, weighs 180 carats, and is valued at \$3,000,000. It is kept in a glass case by itself, and guardians stand around it all day. At night it is placed in a big safe, which is similarly guarded all night.

—Less flour than usual is being made at St. Paul and Minneapolis at present, and export is light. On Wednesday last the *North Western Miller* said: "The aggregate flour output for the week ending Aug. 3 was 119,650 barrels, against 124,000 the preceding week and 156,400 for the corresponding time in 1888. A few cars of new wheat have arrived and it is of fine quality. The flour market is pretty sluggish and prices are unsettled, patents being quoted 10 to 15 cents cheaper than a week ago.

—An Ottawa telegram states that Messrs. Morton, Rose & Co., of London, offer for subscription \$2,500,000 six per cent. first mortgage bonds of the Qu'Appelle, Long Lake and Saskatchewan Railroad, North-West Provinces of the Dominion of Canada, at par. The bonds will be secured by a first mortgage at \$15,000 per mile upon the railroad from Regina to

B. GREENING & CO.,
Wire Manufacturers and Metal Perforators,
VICTORIA WIRE MILLS,
HAMILTON, ONTARIO.

R. M. WANZER & CO.,
HAMILTON, ONT.
MANUFACTURERS OF

Wanzer 'C.' Sewing Machine,
With New Woodwork Style.

WANZER MECHANICAL LAMP.

WANZER COOKERS, for Summer use—especially adapted for family and camping parties. Sad Irons. Sad Iron Heaters, &c.

HAMILTON'S Summer Carnival,

19th to 23rd AUGUST, Inclusive.

Take your vacation during Carnival Week and go to Hamilton, and enjoy some of the greatest events which have ever taken place in Canada.

- Yacht Racing, Military Parade,
- Bicycling, Base Ball, Rowing Races.
- Cricket Matches, Trades' Procession,
- Society's Day, Merchants' Convention.
- Rifle Matches, Old Time Concerts,
- Military Bands, Fire Works.

Procession of Illuminated Yachts,
Naval Display, Pyrotechnic Art on Water, representing a Sea Fight, and
Grand Land Pageant, and Games of all Nations.

At noon, Monday, 19th, will be held the first assemblage of Merchants, who will meet in convention every day during the week, to discuss the various aspects of trade, and also business customs, business evils, their causes and cure

The Trades' Procession will include every manufacturer, and every commercial firm in the city.

In fine, the entire programme means that the citizens of Hamilton are determined that the 19th, 20th, 21st, 22nd, and 23rd of August will be red-letter days in their history and such as to leave an indelible impression on the minds of the thousands who will congregate there.

Thousands of Dollars in Prizes to be competed for.

City and Bay Illuminated every night.

If you are a Merchant going to the Convention in Hamilton during Carnival Week and have not received your Certificate, send for one to the Secretary of the Hamilton Board of Trade, and he will enclose you also a programme of events.

Single Railway Fares—good for return on day following date of issue—Fare and a Third, Good any time from 17th to 26th; Merchants' Convention Tickets, Single Fare to Hamilton with Certificate—good for return Free up to 27th.

WM. DORAN, Mayor,
President.
W. H. GILLARD,
Chairman.
C. R. SMITH,
Secretary-Treas.

THE ONTARIO COTTON CO.,
HAMILTON, ONT.

MANUFACTURERS OF

Cottonades, Shirts, Denims,
Tickings, Awnings, and
Ducks.

Special Ducks for Agricultural Implement Makers.

Prince Albert, about 250 miles. The company is entitled to a grant of 1,400,000 acres of selected lands, as well as an annual subsidy of \$82,000 for twenty years from the Dominion Government.

—Three hundred tons of rice was brought from China the other day, and carried over the C.P.R. to Port Arthur, where it was shipped to Chicago.

—The funny man of the *Hamilton Spectator* has discovered that "Cash & Penny is the name of a Stratford firm of painters, and yet there has been no change in the firm for some time." And yet to the Stratford *Beacon* it is hard to see how this firm can ever be without change, when there is a Penny associated with Cash. The last named journal commends our monetary twins to *THE MONETARY TIMES*. We regret that our funny man is away, recruiting his health after struggling with just such pleasantries. All we can do, therefore, is to draw the matter-of-fact conclusion that Cash & Penny ought never, by virtue of their names, to give or take credit.

—Last week \$144,000 was due from the Detroit Breweries' Syndicate to the concerns which were bought out. The Syndicate has already paid \$224,000 in cash of the purchase price, and given the sellers \$100,000 in debenture bonds, which are a first lien upon the properties bought. The balance due of \$144,000 was payable July 15. Two weeks extension of time was given and further extension has been asked. "If the English end of the Syndicate were as prompt as we," said County Treasurer Ralph Phelps, who is vice-president of the Syndicate, "no extension would be needed. Our stock is being sold 25 per cent. down and the remainder in three equal payments each month after. The stock is being sold all right in London, but the payments due are not prompt enough."

HAMILTON COTTON CO.,
HAMILTON, ONT.

MANUFACTURERS OF

Cottonades, Denims,
Beam Chain Warps,
Hosiery, Yarns, Twines,
Lamp & Stove Wicks,

— AND —

Webbings in great variety.

SELLING AGENTS:

F. McELDERY, & Co., TORONTO and MONTREAL.

ONTARIO

JNO. KNOX, Chairman.

Knox, Mon

Wholesale Dry G
HAMILT

STOCK, both IMPOR
now ready for inspection,
all departments.

SPECIAL VALUES I
ETTES, ASTRACANS
Shades.

DRESS GOODS in all
MINGS TO MATCH.

LINENS, MELTONS
assorted.

GENTS' FURNISHING
SMALLWARES & AM
GREAT VARIETY.

Call and see us per
chants' C

Binder

Can supply "Re
Cap," prom
quan

ADAM HO
HAM

July 29th, 1889.

JAMES TU
Wholesale Grocer

HAMILT
SPECIAL

CHINA,

CEYLON

See Samples in H

BROWN, B
WHOLESA

HAMILTON,

Exception

TE

Stock General Gr

HAMILTON

GEO. E. BRISTOL, Vice-Chairman.

ONTARIO COTTON CO.,
HAMILTON, ONT.

MANUFACTURERS OF
Kings, Shirtings, Denims,
Awnings, and
Ducks.

Ducks for Agricultural
Implement Makers.

ert, about 250 miles. The company
to a grant of 1,400,000 acres of
s, as well as an annual subsidy of
twenty years from the Dominion
t.

hundred tons of rice was brought
the other day, and carried over
to Port Arthur, where it was trans-
Chicago.

ny man of the Hamilton Spectator
ered that "Cash & Penny is the
Stratford firm of painters, and yet
een no change in the firm for some
d yet to the Stratford Beacon it is
ow this firm can ever be without
en there is a Penny associated with
last named journal commends our
wins to THE MONETARY TIMES. We
our funny man is away, recruiting
after struggling with just such
s. All we can do, therefore, is to
atter-of-fact conclusion that Cash
ght never, by virtue of their names,
ake credit.

week \$144,000 was due from the De-
eries' Syndicate to the concern
e bought out. The Syndicate has
d \$224,000 in cash of the purchase
given the sellers \$100,000 in debent-
s, which are a first lien upon the
ought. The balance due of \$144,000
yable July 15. Two weeks exten-
me was given and further exten-
en asked. "If the English end of
ate were as prompt as we," said
asurer Ralph Phelps, who is vice-
of the Syndicate, "no extension
eeded. Our stock is being sold 25
down and the remainder in three
ents each month after. The stock
d all right in London, but the pay-
are not prompt enough."

ONTARIO COTTON CO.,
HAMILTON, ONT.

MANUFACTURERS OF
Kings, Denims,
Beam Chain Warps,
Yarns, Twines,
Lamp & Stove Wicks,
AND
Goods in great variety.

SELLING AGENTS:
DERY, & Co., TORONTO and MONTREAL.

ONTARIO MERCHANTS' CONVENTION, HAMILTON

JUNO. KNOX, Chairman. | From Aug. 19th to 23rd, inclusive, 1889. | GEO. E. BRISTOL, Vice-Chairman.

Knox, Morgan & Co.

Wholesale Dry Goods Importers,
HAMILTON, Ont.

STOCK, both IMPORTED and DOMESTIC,
now ready for inspection, and very COMPLETE in
all departments.

SPECIAL VALUES IN CLOAKINGS, SEAL-
ETTES, ASTRACANS and BEAVERS in all
Shades.

DRESS GOODS in all the new Fabrics, TRIM-
MINGS TO MATCH.

LINENS, MELTONS and WINCIES fully
assorted.

GENTS' FURNISHINGS, HOSIERY, GLOVES,
SMALLWARES & AMERICAN NOTIONS IN
GREAT VARIETY.

Call and see us personally when at Mer-
chants' Convention.

Binder Twine!

Can supply "Red Star" and "Red
Cap," promptly, in any
quantities.

ADAM HOPE & CO.,
HAMILTON.

July 29th, 1889.

JAMES TURNER & CO

Wholesale Grocers & Wine Merchants,
HAMILTON, ONT.

SPECIAL VALUE IN

CHINA, ASSAM,

—AND—
CEYLON BLACKS,

See Samples in Hands of our Travellers.

BROWN, BALFOUR & Co.

WHOLESALE GROCERS,
HAMILTON, - - - ONT.

Exceptional Values in
TEAS!

Stock General Groceries well Assorted.

LUCAS, PARK & CO.

R. A. LUCAS, R. T. STEELE,
J. H. PARK, G. E. BRISTOL.

Importers of Groceries,

59 McNAB STREET NORTH,
HAMILTON.

Shall be pleased to see all our friends during
Carnival Week and do what we can to make their
stay pleasant.

KNIVES, FORKS AND SPOONS
STAMPED
1847 ROGERS BROS.

ARE
GENUINE AND GUARANTEED
BY
Meriden Britannia Co.
THE
LARGEST SILVER PLATE
MANUFACTURERS IN THE WORLD.

W. E. SANFORD

MANUFACTURING COMPANY,
LIMITED.

Wholesale Clothing M'n'frs,

HAMILTON, ONT.
Toronto, Ont.—36 Wellington St. West.
Winnipeg, Man.—Whitla Block, Albert St.
Victoria, B. C.—Wharf St.

Stuart, Harvev & Co.,

IMPORTERS

AND

Wholesale Grocers,

HAMILTON, ONT.

W. H. GILLARD & CO.

HAMILTON, ONT.,
WHOLESALE GROCERS.

IMPORTERS
Japan, China and India Teas.

MANUFACTURERS OF THE

Celebrated  SPICES

W. H. GILLARD, JOHN GILLARD, H. N. K. ITTSON

Buntin, Gillies & Co.,

WHOLESALE STATIONERS.

PAPER, ENVELOPES,

—AND—
Blank Book Manufacturers.

HAMILTON, ONT.

Regular Sizes Wrapping Paper and Paper
Bags, always on hand. Special Sizes
made to order.

Walter Woods & Co., :::

Manufacturers and Wholesale
Dealers

Brooms, Brushes,
Woodenware,
Willow-ware,

—AND—
GROCERS' SUNDRIES.

HAMILTON,
Ontario.

JOHN CALDER & Co.,

Manufacturers of

Men's, Youth's & Boy's
CLOTHING.

63 Macnab Street North, Hamilton.

Extend a cordial invitation to Merchants visiting
the Summer Carnival, to look through their ex-
tensive manufacturing establishment to compare
values and examine the goods they are making
for the Fall Trade.

Storage and Commission.

STORAGE,
IN BOND OR FREE.

ADVANCES MADE.

MITCHELL, MILLER & CO.

Warehousemen,
45 & 91 Front Street East, TORONTO.

STORAGE.

WILLIAMSON & LAMBE,

54 & 56 Wellington St. E.,
TORONTO.

COMMISSION MERCHANTS.

TEAS. COFFEES. SUGARS.

SPOONERS PATENT
COPPERINE
NEVER FAILED
FOR MACHINERY BEARINGS ANY WEIGHT OR MOTION GUARANTEED
MADE BY ALONZO W. SPOONER, PORT HOPE ONT.

GOLD MEDAL, PARIS, 1878.
JOSEPH GILLOTT'S STEEL PENS.
Sold by all dealers throughout the World.

WM. BEATTY & SON,
IMPORTERS,

Wholesale & Retail Dealers in

FIRST CLASS CARPETS,

OILCLOTHS AND LINOLEUMS,

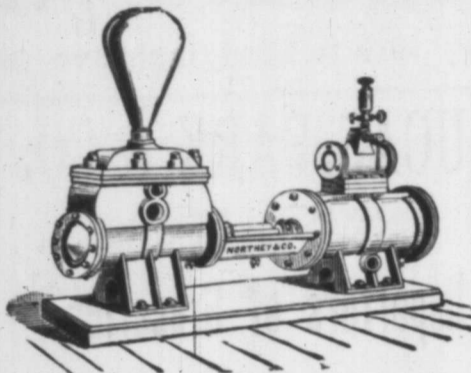
CURTAIN MATERIALS,

MATS, MATTINGS, Etc., Etc.

3 KING STREET, EAST
TORONTO.

5^c BREAD-MAKER'S YEAST 5
Never fails to give satisfaction.
SOLD BY ALL DEALERS.

SINGLE & DUPLEX
Steam & Power Pumps



For Boiler Feeding, Fire Protection, Water Supply, Mining Use, etc.

All our Pumps are of the latest and best design, the result of long and valuable experience in the Canadian pump trade.

Independent Air Pump Condensers | For prices and particulars - write for Catalogue -

NORTHEY & CO., TORONTO, ONT.
Office & Works:
COR. FRONT & PARLIAMENT STS.

The Practical Book-Keeper.

A NEW SERIES ON THE

SCIENCE OF ACCOUNTS,
AND
Business Correspondence.

A Book of 252 Pages, replete with Useful and Practical Information.

PRICE, - - - \$1.00.

Address

CONNOR O'DEA
TORONTO, ONT.

TEN-PAYMENT
Aetna Endowment.

Policy No. 27,197, issued in 1866, on the life of Ignatius Cannon, Commission Merchant, Cincinnati, O., and paid to him in 1888. Age 28. Annual Premium \$143.96.

Amount of Endowment	\$2,000 00
Ten Premiums	\$1,439 60
Less 22 Dividends	698 03
	\$741 57
Net Gain	\$1,258 43

On this Endowment the premiums were all paid during the first ten years. The \$2,000 insurance was carried Twenty-Two Years, from age 28 to 50. A cash dividend was paid the insured each year during the whole period, and the \$2,000 Endowment was paid him at the end of the twenty-two year period.

The cost, less dividends, during the twenty-two years was \$741.57 for the \$2,000 insurance and endowment, or \$100 for each \$269.15 paid him by the AETNA LIFE INSURANCE COMPANY.

For twenty-year Endowments in the Aetna Life, payable at death, or end of term if living, the annual premium (payable for only Ten Years, and diminished by 20 annual Cash Dividends) is as follows: Entering at age 20, \$68.16; age 25, \$68.70; age 30, \$69.43; age 35, \$70.47; age 40, \$72.14; age 45, \$75.06; age 50, \$79.67.

ENDOWMENT INSURANCE.

The main business of life is to make a living. Man's first duty is to provide for himself and family. The best way ever devised to make this provision certain is by Endowment insurance. AETNA Endowments participate in the profits, which are paid annually in cash, or applied in payment of premiums.

They are non-forfeiting and indisputable after three years. AS AN INVESTMENT, they are better and more profitable than Government bonds, savings banks, or other first-class securities.

FOR SATISFACTION, they are unequalled; they turn uncertainties into certainties. The holder constantly enjoys the knowledge that he is providing a fund of money for himself at a certain age, which can not be diverted by any other person; and which will certainly be delivered to him or his assigns if living at the specified time, or to his family immediately in case of his previous death.

W. H. ORR & SONS, Managers,
WESTERN CANADA BRANCH OFFICE,
COR. TORONTO AND COURT STS., TORONTO.

ST. CATHARINES SAW WORKS
R. H. SMITH & CO.,
ST. CATHARINES, ONTARIO,

THE "SIMONDS" SAWS
AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds process." Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.



NORT
ASSURAN
OF LON
Branch O
1724 Notre D
INCOME A
Subscribed Capital...
Of which is paid...
Accumulated funds...
Annual revenue from
Annual revenue from
vested funds...
JAMES LOCK
RO
Jan. 1, 1887.
Teleph
THE BELL
OF
ANDREW ROBERT
C. F. SISE,
C. P. SCLATER,
HEAD OFFIC
H. C. BAKER,
Manager
This Company wi
ranging from \$10 to
are under the prote
and purchasers are
of litigation.
This Company wi
having telegraphic
graph office, or it wi
individuals, connec
or residences. It is
all kinds of electric
Full particulars c
offices as above, or
Winnipeg, Man., VI
Steam
ALLA
RO
STE A
1889. Summ
FROM
LIVERPOOL.
Friday, April 19...
Thursday " 25...
" May 2...
Friday " 10...
Thursday " 16...
Friday " 24...
Thursday " 30...
" June 6...
Friday " 14...
Thursday " 20...
Friday " 28...
Thursday July 4...
" 11...
Friday " 19...
Thursday " 25...
Friday Aug. 2...
Thursday " 8...
" 15...
Friday " 23...
Thursday " 29...
Friday Sept. 6...
Thursday " 12...
" 19...
RATES OF PA
Qu
Cabin, \$60.00, \$
modation, Servs
\$30.00. Steerage,
\$110.00, \$130.00, \$1
age, \$40.00.
*By Circassian
\$50.00, \$90.00, an
tion. Intermedia
Tickets, \$90.00, \$
\$60.00. Steerage
The Carriage
this side. There
engers from Qu
September 13th.
Corn

Practical Book-Keeper.

A NEW SERIES ON THE
ART OF ACCOUNTS
AND
Business Correspondence.

252 Pages, replete with Useful
Practical Information.

Price, - - - \$1.00.

CONNOR O'DEA
TORONTO, ONT.

Endowment.

Life of Ignatius Cannon,
and paid to him
sum \$143.96.

.....	\$2,000 00
.....	\$1,439 60
.....	698 03
.....	\$741 57
.....	\$1,258 43

The first ten years. The \$2,000 insurance
dividend was paid the insured each year
him at the end of the twenty-two year.
\$741.57 for the \$2,000 insurance and
LIFE INSURANCE COMPANY.

le at death, or end of term if living, the
y 20 annual Cash Dividends) is as follows:
\$70.47; age 40, \$72.14; age 45, \$75.06; age

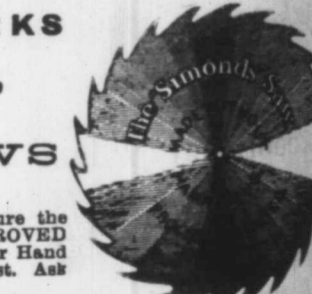
URANCE.

uty is to provide for himself and family.
is by Endowment insurance.
paid annually in cash, or applied in pay

occurs before the Endowment matures.
ore profitable than Government bonds

turn uncertainties into certainties. The
g a fund of money for himself at a certain
will certainly be delivered to him or his
ely in case of his previous death.

Managers,
RANCH OFFICE,
COURT STS., TORONTO.



are the
ROVED
r Hand
st. Ask
on.

NORTHERN ASSURANCE COMPANY, OF LONDON, ENG.

Branch Office for Canada:
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1886).

Subscribed Capital.....	\$15,000,000
Of which is paid.....	1,500,000
Accumulated funds.....	17,106,000
Annual revenue from fire premiums.....	3,034,000
Annual revenue from life premiums.....	1,385,000
Annual revenue from interest upon invested funds.....	690,000

JAMES LOCKIE, - - Inspector.
ROBERT W. TYRE,
MANAGER FOR CANADA.

Jan. 1, 1887.
Telephone Companies.

THE BELL TELEPHONE COY OF CANADA.

ANDREW ROBERTSON, PRESIDENT.
C. F. SISE, VICE-PRESIDENT.
C. P. SCLATER, SECRETARY-TREASURER.

HEAD OFFICE, - - MONTREAL.
H. C. BAKER,
Manager Ontario Department, Hamilton

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at S. John, N.B., Halifax, N.S., Winnipeg, Man., Victoria, B.C.

Steamship Companies.

ALLAN LINE ROYAL MAIL STEAMSHIPS.

1889. Summer Arrangement. 1889.

FROM LIVERPOOL.	STEAMER.	FROM QUEBEC.
Friday, April 19...	*Circassian...	Friday, May 10
Thursday " 25...	Parisian...	Thursday " 16
Friday " 2...	Polynesian...	Friday " 23
Friday " 10...	*Carthagénien...	Friday " 30
Thursday " 16...	Sardinian...	Thursday, June 6
Friday " 23...	*Circassian...	Friday " 14
Thursday " 30...	Parisian...	Thursday " 20
Friday " 6...	Polynesian...	Friday " 27
Thursday " 14...	*Carthagénien...	Thursday July 11
Friday " 20...	Sardinian...	Friday " 19
Thursday " 28...	*Circassian...	Thursday " 25
Friday " 5...	Parisian...	Friday " 12
Thursday " 12...	Polynesian...	Thursday " 19
Friday " 19...	*Carthagénien...	Friday " 26
Thursday " 25...	Sardinian...	Thursday " 1
Friday " 2...	*Circassian...	Friday " 8
Thursday " 8...	Parisian...	Thursday " 15
Friday " 15...	Polynesian...	Friday " 22
Thursday " 21...	*Carthagénien...	Thursday " 29
Friday " 28...	Sardinian...	Friday " 5
Thursday " 4...	*Circassian...	Thursday " 12
Friday " 11...	Parisian...	Friday " 19
Thursday " 18...	Polynesian...	Thursday " 26

RATES OF PASSAGE BY MAIL STEAMERS.

QUEBEC TO LIVERPOOL.
Cabin, \$60.00, \$70.00 and \$80.00, according to accommodation. Servants in Cabin, \$50.00. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, Cabin, \$110.00, \$130.00, \$150.00. Intermediate, \$60.00. Steerage, \$40.00.

*By Circassian or other extra steamers. Cabin, \$50.00, \$60.00, and \$70.00, according to accommodation. Intermediate, \$30.00. Steerage, \$20.00. Return Tickets, \$90.00, \$110.00, and \$130.00. Intermediate, \$60.00. Steerage, \$40.00.

*The Carthagénien will not carry passengers from this side. There will be no steamer carrying passengers from Quebec May 31st, July 5th, August 9th, September 13th.

H. BOURLIER,
Gen. Pass. Agt. Allan Line,
Corner King and Yonge Streets, Toronto.

EUROPEAN MARKETS.

LONDON, Aug. 7th.
Beerbohm's message reports:—Floating cargoes—Wheat, steady; maize, nil. Cargoes on passage—Wheat and maize, quiet and steady. Mark Lane—Wheat, quiet and steady; maize, firm; flour, steady. French country markets steady. Weather in England cool, but finer. On passage to United Kingdom—Wheat, 1,935,000 qrs.; maize, 499,000 qrs. To Continent—Wheat, 232,000 qrs.; maize, 151,000 qrs.

LIVERPOOL, Aug. 7th.
Spring wheat, 7s. 2d. to 7s. 3d.; red winter, 7s. 0½d. to 7s. 1½d.; No. 1 Cal., 7s. 1½d. to 7s. 2½d.; corn, 4s. 2½d.; peas, 6s. 0d.; pork, 61s. 6d.; lard, 33s. 3d.; bacon, long clear, 31s. 6d.; short clear, 32s. 6d.; tallow, 25s. 9d.; cheese, white, 45s.; colored, 44s. 6d. Wheat, dull; demand poor; holders offer moderately. Corn, quiet; demand poor.

THE DAIRY MARKETS.

WOODSTOCK, Aug. 7th.
The July make having been cleared out, the offerings were small. Only three factories boarded, which were bought up at 8½c.

PETERBOROUGH, Aug. 7th.
At the fortnightly meeting of the Peterborough Cheese Board, held here yesterday, there were boarded 2,687 boxes of the last half of July. The following buyers were present:—Messrs. Cluxton, Cook, Bird, Green, Fitzgerald, Flavelle, Warrington, and Wrighton; 396 boxes sold for 9½c., 109 at 9½c., 422 at 9 1/16c., and 100 at 9c. The balance of the board Bird took at about 9½c. Several factories sold off the board after the adjournment.

TORONTO PRICES CURRENT.

(CONTINUED.)
Sawn Lumber, Inspected, B. V.

Clear pine, 1½ in. or over, per M.....	\$33 00	35 00
Pickings, 1½ in. or over.....	23 00	25 00
Clear & pickings, 1 in.....	30 00	32 00
Do. do. 1½ and over.....	15 00	16 00
Flooring, 1½ & 1¼ in.....	15 00	16 00
Dressing.....	12 00	13 00
Ship, culls stks & sidgs.....	12 50	13 50
Joists and Scantling.....	12 50	00 00
Clapboards, dressed.....	2 25	2 40
Shingles, XXX, 16 in.....	1 40	1 60
" XX.....	1 75	1 85
Lath.....	10 00	13 00
Spruce.....	10 00	11 00
Hemlock.....	10 00	11 00
Taxiarac.....	12 00	14 00

Hard Woods—M. H. V.

Birch, No. 1 and 2.....	\$17 00	20 00
Maple, ".....	16 00	18 00
Cherry, ".....	60 00	85 00
Ash, white, ".....	24 00	28 00
" black, ".....	16 00	18 00
Elm, soft ".....	12 00	14 00
" rock ".....	18 00	00 00
Oak, white, No. 1 and 2.....	25 00	30 00
" red or grey ".....	18 00	20 00
Balm of Gilead, No. 1 & 2.....	13 00	15 00
Chestnut.....	25 00	30 00
Walnut in. No. 1 & 2.....	85 00	100 00
Butternut.....	40 00	50 00
Hickory, No. 1 & 2.....	28 00	00 00
Basswood.....	16 00	18 00
Whitewood, ".....	35 00	40 00

Fuel, &c.

Coal, Hard, Egg.....	\$ 5 75	0 00
" Stove.....	6 00	0 00
" Nut.....	6 00	0 00
" Soft Blossburg.....	6 50	0 00
" Briarhill best.....	0 00	5 50
Wood, Hard, best uncut.....	0 00	4 80
" 2nd quality, uncut.....	0 00	6 00
" cut and split.....	0 00	4 00
" Pine, uncut.....	0 00	4 50
" cut and split.....	3 50	0 00

Hay and Straw.

Hay, Loose, Timothy.....	\$10 00	12 00
" Old.....	13 00	15 00
" Clover.....	8 00	10 00
Straw, bundled oat.....	9 00	10 00
" loose.....	5 00	6 00
Baled Hay, first-class.....	11 00	12 00

LIVERPOOL PRICES.

August 8th, 1886.

Wheat, Spring.....	8 s	d.
" Red Winter.....	7	24
No. 1 Cal.....	7	04
Corn.....	7	14
Peas.....	4	22
Lard.....	6	0
Pork.....	33	3
Bacon, long clear.....	61	6
" short clear.....	31	6
Tallow.....	32	6
Cheese.....	25	9
	45	0

THE GLASGOW & LONDON Insurance Company.

HEAD OFFICE FOR CANADA
Glasgow and London Buildings, Montreal.
JOINT MANAGERS:
J. T. VINCENT AND RICHARD FREYGANG.
TORONTO BRANCH OFFICE, - - 31 Toronto Street.
THOMAS McCRAKEN, Res. Secretary.

INTERCOLONIAL RAILWAY OF CANADA.

Direct Route between the West and

All points on the LOWER ST. LAWRENCE and HAIF DES CHALEUR, PROVINCE of QUEBEC; also for NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD, CAPE BRETON AND THE MAGDALENE ISLANDS, NEWFOUNDLAND, AND ST. PIERRE.

Express trains leave Montreal and Halifax daily (Sunday excepted), and run through, without change between these points, in 30 hours. The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity, and heated by steam from the locomotive. New and elegant Buffet, sleeping and day cars are run on all through express trains. The popular summer sea bathing and fishing resorts of Canada are along the Intercolonial, and are reached by boat route.

CANADIAN EUROPEAN MAIL AND PASSENGER ROUTE.

Passengers for Great Britain or the Continent leaving Montreal on Thursday Morning will join outward mail steamer at Rimouski the same evening. The attention of shippers is directed to the superior facilities offered by this route for the transport of flour and general merchandise intended for the Eastern Provinces and Newfoundland; also for shipments of grain and produce intended for the European market. Tickets may be obtained and all information about the route, also freight and passenger rates, on application to

N. WEATHERSTON,
Western Freight and Passenger Agent,
93 Rossin House Block, York St., Toronto.
D. POTTINGER,
Chief Superintendent.

Railway Office, Moncton, N.B.
2nd July, 1889.



BABY CARRIAGE RUGS.

"THE PRINCESS."

Light, Warm and Elegant.

Most suitable for
CARRIAGES AND PERAMBULATORS
are made in mode Colors.

The trade supplied only. Write to W. H. STOREY & SON, Acton, Ontario, for Circulars and Price Lists.

NEWLANDS & CO., GALT, ONT.,

Who also manufacture the now popular Saskatchewan Buffalo Robe. Registered and patented in Canada and the United States.

Leading Barristers.
COATSWORTH, HODGINS & CO.,
 BARRISTERS, Etc.
 15 York Chambers, No. 9 Toronto St., Toronto.
 TELEPHONE 244.
 E. COATSWORTH, JR., L.L.B. FRANK E. HODGINS.
 WALTER A. GEDDES.

THOMSON, HENDERSON & BELL,
 Barristers, Solicitors, &c.
 OFFICES—BANK BRITISH NORTH AMERICA BLDGS.
 4 Wellington Street East, TORONTO.
 D. E. THOMSON. DAVID HENDERSON. GEO. BELL.
 WALTER MACDONALD.
 Registered Cable Address—"Therson," Toronto.

LINDSEY & LINDSEY,
 Barristers and Solicitors.
 5 York Chambers, Toronto Street.
 GEORGE LINDSEY. W. L. M. LINDSEY.

SHAW & HANSFORD.
 Barristers, Solicitors, Notaries Public, &c.
 11 UNION BLOCK,
 36 TORONTO STREET, TORONTO, ONT.
 Money to Loan.

R. P. ECHLIN,
 BARRISTER,
 Solicitor, Notary Public, &c.
 TELEPHONE 1739.
 OFFICES, - No. 4 KING STREET, EAST, TORONTO.

MACLAREN, MACDONALD, MERRITT & SHEPLEY,
 Barristers, Solicitors, &c.,
 Union Loan Buildings 28 and 30 Toronto Street,
 TORONTO.
 J. J. MACLAREN J. H. MACDONALD, Q.C.
 W. M. MERRITT G. F. SHEPLEY
 W. E. MIDDLETON R. C. DONALD.

PARKES, MACADAMS & GUNTHER,
 BARRISTERS.
 37 Yonge Street, Toronto.
PARKES, MARSHALL & WASHINGTON,
 BARRISTERS.
 Hamilton, Ont.

H. W. MICKLE,
 BARRISTER, SOLICITOR, Etc.,
 14 MANNING ARCADE, - - - KING STREET WEST,
 TORONTO.

GIBBONS, McNAB & MULKERN,
 Barristers & Attorneys,
 OFFICE—Corner Richmond & Carling Streets,
 LONDON, ONT.
 GEO. C. GIBBONS GEO. McNAB
 F. MULKERN FRED. F. HARPE

MEREDITH, CLARKE, BOWES & HILTON,
 Barristers, Solicitors, Notaries, &c.
 Queen City Buildings, 24 Church Street, Toronto
 Telephone No. 403.
 W. R. MEREDITH, Q.C. J. B. CLARKE
 R. H. BOWES. F. A. HILTON.

DAVIS & GILMOUR,
 Barristers, Solicitors, &c.
 OFFICES—McIntyre Block, No. 416 Main Street,
WINNIPEG, MANITOBA.
 T. H. GILMOUR GHENT DAVIS

OSLER, TEETZEL, HARRISON & OSLER,
 BARRISTERS, &c.
 OFFICES: No. 9 MAIN STREET EAST,
 HAMILTON, ONT.
 B. B. Osler, Q.C. J. V. Teetzel.
 John Harrison. H. S. Osler.

McPHERSON, CLARK & JARVIS,
 Barristers, Solicitors, &c.
 OFFICES, - 17 TORONTO STREET, TORONTO.
 Telephone 1334.
 John Murray Clark. - - Wm. David McPherson.
 Frederick Clarence Jarvis.
 Registered cable address, - "CLAPHER," Toronto.

STOCK AND BOND REPORT.

BANKS.	Shares.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Aug. 8	Cash Val. per share
British Columbia	50	\$2,433,333	\$2,433,333	\$ 85,333	3 1/2	100	100.00
British North America	50	4,866,667	4,866,666	1,216,666	3 1/2	126 1/2	127.00
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 1/2	127	127.00
Central	50	587,200	364,150	25,000	3 1/2	103	103.00
Commercial Bank of Manitoba	40	500,000	260,000	80,000	3	226	227.00
Commercial Bank, Windsor, N.S.	50	1,500,000	1,600,000	1,230,000	5	116	116.00
Dominion	50	1,500,000	1,485,881	500,000	3 1/2	145	145.00
Eastern Townships	50	1,250,000	1,250,000	300,000	3	116	116.00
Federal	20	500,000	500,000	100,000	3	145	145.00
Halifax Banking Co.	100	1,000,000	1,000,000	400,000	4	154	154.00
Hamilton	100	710,100	710,100	100,000	3	116	116.00
Hochelaga	100	1,500,000	1,500,000	650,000	4	101	101.00
Imperial	50	1,200,000	1,200,000	350,000	3	117	117.00
La Banque Du Peuple	25	500,000	500,000	140,000	3	117	117.00
La Banque Jacques Cartier	100	1,200,000	1,200,000	100,000	3	117	117.00
La Banque Nationale	100	1,000,000	225,588	300,000	3 1/2	140	147 1/2
London	100	5,778,300	5,750,000	2,135,000	3 1/2	125	125.00
Merchants' Bank of Canada	100	1,000,000	1,000,000	200,000	3	125	125.00
Merchants' Bank of Halifax	50	2,000,000	2,000,000	1,000,000	4	231	232 1/2
Molsons	200	12,000,000	12,000,000	6,000,000	5	23	23.00
Montreal	100	500,000	500,000	375,000	6	23	23.00
New Brunswick	100	1,114,300	1,114,300	460,000	3 1/2	145 1/2	145.00
Nova Scotia	100	1,500,000	1,500,000	675,000	3 1/2	136	139.00
Ontario	100	1,900,000	1,900,000	360,000	3 1/2	136	139.00
Ottawa	30	600,000	600,000	55,000	4	101	101.00
People's Bank of Halifax	50	180,000	180,000	100,000	4	101	101.00
People's Bank of N. B.	100	2,500,000	2,500,000	1,000,000	3 1/2	101	101.00
Quebec	100	300,000	300,000	35,000	4	101	101.00
St. Stephen's	50	1,000,000	1,000,000	410,000	3 1/2	157 1/2	158 1/2
Standard	100	2,000,000	2,000,000	1,400,000	4	230	225.00
Toronto	50	500,000	500,000	40,000	3 1/2	103	103.00
Union Bank, Halifax	100	1,300,000	1,300,000	150,000	3	103	103.00
Union Bank, Canada	100	500,000	478,430	30,000	3 1/2	103	103.00
Union Bank, Montreal	100	800,000	342,297	60,000	3 1/2	103	103.00
Yarmouth	75	300,000	300,000	41,000	3	117	117.00

LOAN COMPANIES.		UNDER BUILDING SOC'S ACT, 1859.		UNDER PRIVATE ACTS.	
Agri-cultural Savings & Loan Co.	50	630,000	619,132	98,000	3 1/2
Dominion Sav. & Inv. Society	50	1,000,000	918,250	111,000	3 1/2
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	453,000	4 1/2
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	215,000	3 1/2
Freehold Loan & Savings Company	100	3,198,900	1,301,380	621,158	5
Union Loan & Savings Co.	50	1,000,000	627,000	215,000	4
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,320,000	6
Western Canada Loan & Savings Co.	50	3,000,000	1,400,000	700,000	5
Building & Loan Association	25	750,000	750,000	100,000	3
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	340,000	3 1/2
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2
Farmers Loan & Savings Company	50	1,057,250	611,430	112,500	3 1/2
People's Loan & Deposit Co.	50	600,000	589,397	107,000	3 1/2
London Loan Co. of Canada	50	679,700	622,650	60,000	3 1/2
Canadian Savings & Loan Co.	50	750,000	650,410	160,000	4

MISCELLANEOUS.		INSURANCE COMPANIES.		RAILWAYS.	
Canada North-West Land Co.	£ 5	\$1,500,000	\$1,500,000	£ 10,400	82 1/2
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000	4	83 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	4	145
New City Gas Co., Montreal	40	500,000	500,000	6	176
N. S. Sugar Refinery	500	1,000,000	1,000,000	3	177 1/2
Toronto Consumers' Gas Co. (old)	50	1,000,000	1,000,000	3	177 1/2

CANADIAN.		SECURITIES.	
Brit. Amer. F. & M.	850	850	100 103
Canada Life	400	50	100 50
Confederation Life	100	10	100 10
Sun Life Ass. Co.	100	12 1/2	240
Royal Canadian	100	15	100 15
Quebec Fire	100	65	100 65
Queen City Fire	50	25	200
Western Assurance	40	20	146 1/2

MILLERS & INSUR

24 Church Street

DEAR SIRS,—
 At the fire which
 Teeswater, we beg
 the pails and casks
 as instructed by you
 doubtedly have been
 fire commenced in t
 with a part of the
 covered, and in a few
 have been in a blaze
 After this experi
 recommend the pla
 all mills, and keepi
 moment's notice.

UNION MUT PORT

Incorporate
 JOHN E. DEWITT
 The attractive fe
 well-known Compa
 intending insurera
 the most liberal
 three years they a
 able and free from
 Travel, Suicide
 Naval Service exc
 adapted to all c
 in Life Insurance v
 profitably and inte
 Home Office, Port
 for publications of
 tible Policy, Cla
 anteed Bond Pol
 of Bond Policies;
 the Maine Non-fo
 paid thereunder.
 Holders and th
 \$23,000,000.00.
 active and experi

LONDON HEAL

Subscribed Cap
 JOSEPH H
 This Company i
 Life and
 For further part

THE DOM

Authorized Cap
 Subscribed Cap
 JAMES TROW
 Our Policy is
 ditional. No rest
 or three years—e
 the value is ex
 possible. There
 giving each in pr
 favorably with a
 offered, no other

COM

Of Lon
 FIRE,
 Total Inv
 HEAD OFFIC
 TORO
 R. WICKE

REPORT.

Table with columns: Rest., Dividend last 6 Mo's., CLOSING PRICES (Toronto, Aug. 8, Cash val. per share). Lists various stock prices and dividends.

RAILWAYS. Table listing various railway stocks and their prices.

SECURITIES. Table listing various securities and their prices.

INTEREST RATES. Table listing interest rates for different terms.

THE MILLERS & MANUFACTURERS INSURANCE CO.,

DEAR SIRS,— At the fire which recently occurred in our mill at Teeswater, we beg to say that had it not been for the pails and casks kept ready for use on each flat, as instructed by your Company, the mill would undoubtedly have been completely destroyed. The fire commenced in the attic, and the elevator heads, with a part of the ceiling were blazing when discovered, and in a few minutes the whole flat would have been in a blaze. After this experience, we cannot too strongly recommend the plan of placing pails and casks in all mills, and keeping them always ready for use at moment's notice. Yours very truly, HOWSON BROS.

UNION MUTUAL LIFE INS. CO'Y, PORTLAND, MAINE.

Incorporated - - - - 1848. JOHN E. DEWITT, PRESIDENT. The attractive features and popular plans of this well-known Company present many inducements to intending insurers peculiar to itself. Its Policies are the most liberal now offered to the public; after three years they are Non-forfeitable, Incontestable and free from all limitation as to Residence, Travel, Suicide or Occupation, Military and Naval Service excepted. Its plans are varied and adapted to all circumstances. There is nothing in Life Insurance which it does not furnish cheaply, profitably and intelligibly. Send to the Company's Home Office, Portland, Maine, or any of its agents for publications describing its Main Law Convertible Policy, Class A., or its 7 per cent. Guaranteed Bond Policy, Class A., and other forms of Bond Policies; also for pamphlet explanatory of the Maine Non-forfeiture Law, and for list of claims paid thereunder. Total payments to Policy-Holders and their Beneficiaries, more than \$23,000,000.00. Good Territory still open for active and experienced agents.

THE LONDON LIFE INSURANCE CO.,

HEAD OFFICE, - - LONDON, Ont. Subscribed Capital, \$223,000. | Government Deposit, \$50,000.

JOSEPH JEFFERY, PRESIDENT. JOHN MCCLARY, VICE-PRES. This Company issues "Special Term," "Whole Life," Limited Payment, Life and Endowment Policies, on as favorable terms as any. For further particulars write or apply to JOHN C. RICHTER, Manager.

THE DOMINION LIFE ASSURANCE CO.

HEAD OFFICE, - - - - WATERLOO, ONT. Authorized Capital, - \$1,000,000. | Dom. Govt. Deposit, - \$50,000. Subscribed Capital, 250,000. | Paid-up Capital - 62,500. JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President. THOS. HILLIARD, Managing Director. Our Policy is a straight promise to pay—like a bank draft, almost unconditional. No restriction on travel or occupation. Is nonforfeitable after two or three years—even for failure to pay renewals. Remains in full force till the value is exhausted. It provides a legacy certain, instead of a law suit possible. There are Three classes—Abstainers, General and Women—giving each in profits the true benefit of its own longevity. RATES compare favorably with any in the world. Choice of all sound plans of assurance offered, no other. Agents Wanted. Apply now. THOS. HILLIARD, Managing Director.

COMMERCIAL UNION ASSURANCE CO., (LTD.)

Of London, - - - - England. FIRE, LIFE, MARINE. Total Invested Funds \$12,500,000 CANADIAN BRANCH: HEAD OFFICE, 1731 NOTRE DAME STREET, - MONTREAL. TORONTO OFFICE, - 32 TORONTO STREET. R. WICKENS, Gen. Agent, for Toronto & Co. of York.

Agents' Directory.

HENRY F. J. JACKSON, Real Estate, and General Financial and Assurance Agency, King street, Brockville. GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor, Office, No. 3 Odd Fellows' Hall, Dundas Street, London, Ont. WINNIPEG City Property and Manitoba Farms bought and sold, rented or exchanged. Money loaned or invested. Mineral locations. Valuator, Insurance Agent, &c. Wm. R. GRUNDY, formerly of Toronto. Over 6 years in business in Winnipeg. Office, 490 Main St. P. O. Box 234. TROUT & JAY, Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire; also the Confederation Life Insurance Cos.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meaford. ESTABLISHED 1867. I. B. TACKABERRY, Auctioneer, Commission and Real Estate Agent, Valuator, Broker and House Agent. 29 Sparks St., Ottawa. Money advanced on consignments, to which special attention is given. DETLEY & CO., Real Estate Brokers, Auctioneers and Valuators, Insurance and Financial Agents. City and farm properties bought, sold and exchanged. Offices, 55 and 57 Adelaide St. east, Toronto.

Insurance.

The Oldest Canadian Fire Insurance Comp'y.

QUEBEC FIRE ASSURANCE CO'Y

ESTABLISHED 1818. Government Deposit, - - - - \$75,000

Agents—St. John, N.B., THOMAS A. TEMPLE. Toronto, Ontario General Agency, GEO. J. PYKE, General Agent. Winnipeg, A. HOLLOWAY, Gen. Agt. Man. & N. W. T.

THE OSHAWA MALLEABLE IRON CO.

MANUFACTURERS OF MALLEABLE IRON, CASTINGS TO ORDER FOR ALL KINDS OF AGRICULTURAL IMPLEMENTS, AND MISCELLANEOUS PURPOSES. OSHAWA, CANADA.

Insurance.

THE MUTUAL LIFE Insurance - Company, OF NEW YORK.

RICHARD A. McCURDY, - President. Assets, - - - - \$126,082,153.56.

The Largest and best Life Insurance Company in the world. The New Business of the Mutual Life Insurance Company in 1888 exceeded \$103,000,000. Its business shows the Greatest Comparative Gain made by any Company during the past year including: A gain in assets of \$ 7,275,301 68 A gain in income of 3,096,010 06 A gain in new premiums of 2,833,406 00 A gain in surplus of 1,645,622 11 A gain in new business of 33,756,792 85 A gain of risks in force 54,496,251 85

THE MUTUAL LIFE INSURANCE CO. Has Paid to Policy-holders since Organization \$272,481,839.82.

The wonderful growth of the Company is due in a large degree to the freedom from restriction and irksome conditions in the contract, and to the opportunities for investment which are offered in addition to indemnity in case of death. The Mutual Life was the first to practically undertake the simplification of the insurance contract, and strip it of a verbiage in the mazes of which could be found innumerable refuges against claims of policy-holders who had, however unwittingly, departed from the strict letter of the agreement. That this appealed powerfully to the popular taste is evident from the fact that in 1888 the Company wrote over \$103,000,000 of new insurance. The Distribution Policy of the Mutual Life Insurance Company is the most liberal contract offered by any company and produces the best results for the Policy-holders.

T. & H. K. MERRITT, General Managers Western Ontario, TORONTO.

Paper.

WM. BARBER & BROS.,

PAPERMAKERS, GEORGETOWN, - - ONTARIO. MANUFACTURERS OF Book Papers, Weekly News, and Colored Specialties. JOHN R. BARBER.

THE TEMPERANCE & GENERAL Life Assurance Company.

HEAD OFFICE, - - - Manning Arcade, TORONTO.

HON. GEO. W. ROSS, Minister of Education, - - - - PRESIDENT. HON. S. H. BLAKE, Q.C., } VICE-PRESIDENTS ROBT. MCLEAN, Esq., }

Policies issued on all the best approved plans, both Level and Natural Premium. Total abstainers kept in a separate class, thereby getting the advantage of their superior longevity.

AGENTS WANTED. HENRY O'HARA, Managing Director.

THE MERCANTILE AGENCY.

The oldest and most trustworthy medium for information as to the history and position of traders in the United States and Canada. Branch Offices in TORONTO, MONTREAL, HALIFAX, HAMILTON, LONDON, ST. JOHN, WINNIPEG, VICTORIA, B.C., and in one hundred and six cities of the United States and Europe. Reference Books issued in January, March, July and September, each year. DUN, WIMAN & CO.

BRITISH AMERICAN BUSINESS COLLEGE

Arcade, Toronto. A School thoroughly equipped for Business Training. Bookkeeping, Business Penmanship, Arithmetic Correspondence, Commercial Law, Shorthand and Type-Writing, Thoroughly Taught. For circulars and information, address C. O'DEA Secretary.

Leading Manufacturers.

EDWARDSBURG STARCH CO.,
(LIMITED.)

Manufacturers of the Celebrated Brands
BENSON'S PREPARED CORN.
BENSON'S SATIN 1lb. CHROMO BOXES.
EDWARDSBURG SILVER GLOSS
 (1lb Fancy Packages.)
CANADA SILVER GLOSS, 6lb. Boxes.
EDWARDSBURG No. 1 WHITE LAUNDRY, 4lb. Boxes.
EDWARDSBURG RICE, 1lb. Fancy Boxes.

FACTORY: CARDINAL ONT. OFFICE: MONTREAL.

1828 ESTABLISHED 1828
J. HARRIS & CO.

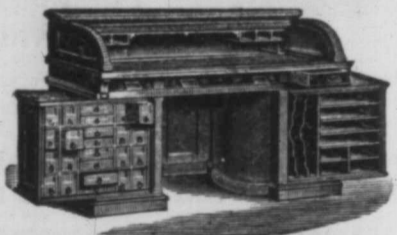
(Formerly Harris & Allen),
ST. JOHN. N. B.
 New Brunswick Foundry,
 Railway Car Works,
ROLLING MILLS.

Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Peerless" Steel-Tyred Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.



W. STAHLSCHEMIDT & CO.

PRESTON, - - - ONTARIO,
 MANUFACTURERS OF
 Office School, Church & Lodge Furniture



OFFICE DESK NO. 51.

TORONTO REPRESENTATIVE:
GEO. F. BOSTWICK, 24 Front St. West.

The Canadian Gazette
 LONDON, ENGLAND.

A Weekly Journal of information and Comment upon matters of use and interest to those concerned in Canada, Canadian Emigration, and Canadian Investments.
 Edited by THOMAS SKINNER, Compiler and Editor of "The Stock Exchange Year-Book," "The Directory of Directors" (published annually), "The London Banks" (published half-yearly), etc.
EVERY THURSDAY. Price Threepence, (including postage to Canada, fourpence, or \$4.38 per annum (18/- stg.).
 EDITORIAL AND ADVERTISING OFFICES:
 1 Royal Exchange Buildings, London, Eng.

TORONTO PRICES CURRENT.—Aug. 8, 1889.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	
Breadstuffs.			Groceries.—Con.			
Flour: (F) bri. f.o.c.	\$ 4 75	Almonds, Taragona.	0 15	Hardware.—Con.		
Patent (Watr Wheat)	5 50	Princess	0 25	IRON WIRE:		
" Spring	4 75	Filberts, Sicily, new	0 09	No. 1 to 8 100 lbs.	3 00	
Straight Roller	4 70	Walnuts, Bord	0 09	No. 9	2 50	
Extra	4 10	Grenoble	0 12	Galv. iron wire No. 6	3 50	
Superfine	0 00	Syrups: Common	0 52	Barbed wire, galv'd	0 00	
Strong Bakers	5 40	Amber	0 56	Coil chain 3 in.	0 00	
Oatmeal Standard	3 75	Pale Amber	0 63	Iron pipe	0 04	
" Granulated	4 00	Molasses	0 45	Boiler tubes, 2 in.	10 00	
Rolled Oats	4 00	RICE: Arracan	0 03	" galv. 3 in.	10 00	
Bran, 1/2 ton	10 50	Patna	0 42	" 3 in.	10 00	
GRAIN: f.o.c.			SPICES: Allspice	0 11	STEEL: Cast	0 12
Fall Wheat, No. 1	1 02	Cassia, whole 1/2 lb.	0 13	Boiler plate	0 12	
" No. 2	1 00	Cloves	0 30	Sleigh shoe	0 12	
" No. 3	0 95	Ginger, ground	0 25	CUT NAILS:		
Spring Wheat, No. 1	1 02	" Jamaica, root	0 20	10 to 60 dy. p. kg 100 lb	2 70	
" No. 2	1 00	Nutmegs	0 80	8 dy. and 9 dy.	3 00	
" No. 3	0 95	Pepper, black	1 00	6 dy. and 7 dy.	3 50	
Man. hard, No. 1	1 08	" white	0 19	4 dy. and 5 dy. A.P.	3 50	
" No. 2	1 05	SUGARS:	0 38	3 dy. C.P.	3 50	
Barley, No. 1 Bright	0 00	Porto Rico	0 00	3 dy. A.P.	4 40	
" No. 1	0 56	Jamaica, in hds	0 00	HORSE NAILS:		
" No. 2	0 52	Canadian refined	0 06	Pointed and finished	0 00	
" No. 3 Extra	0 47	Extra Granulated	0 06	HORSE SHOES, 100 lbs.	3 00	
" No. 3	0 42	Redpath Paris Lump	0 10	CANADA PLATES:		
Oats	0 31	TEAS: Japan	0 15	Penh, half polished.	3 00	
Peanut	0 00	Yokoha, com. to good	0 15	Boardshead	3 00	
Rye	0 56	" fine to choice	0 30	Maple Leaf	3 00	
Corn	0 50	Nagasa, com. to good	0 13	All polished	2 30	
Timothy Seed, 100 lbs	3 40	Congou & Souchong.	0 17	TIN PLATES: IO Coke	3 50	
Clover, Alsike, "	10 75	Oolong, good to fine.	0 30	IC Charcoal	4 50	
" Red, "	8 00	" Formosa	0 45	IX	5 50	
Hungarian Grass, "	1 60	Y. Hyson, com. to g'd	0 30	IXX	6 25	
Millet	1 50	" med. to choice	0 50	DC	4 10	
Flax, screen'd, 100 lbs	2 60	" extra choice	0 50	IC M. L. S.	6 65	
Provisions.			Gunpowd. com to med	0 35	WINDOW GLASS:	
Butter, choice, 1/2 lb.	0 15	" med to fine	0 35	25 and under	1 35	
Cheese	0 09	" fine to finest	0 50	26 x 40	1 45	
Dried Apples	0 04	STARCH:		41 x 60	3 30	
Evaporated Apples	0 06	Benson's spr'p'n starch	0 07	61 x 60	3 30	
Hops	0 10	" satin starch	0 07	Gunpowder:		
Beef, Mess	14 50	Edw'dsb'g sil'er gloss	0 07	Can blasting per kg.	3 25	
Pork, Mess	14 00	" 1 lb fcy & 6 lb bxs	0 07	" sporting FF	5 00	
Bacon, long clear	0 08	" rice starch	0 09	" FFF	7 50	
" Cumb'l'd cut	0 10	" 1 lb. fancy	0 09	" rifle	0 05	
" B'kfst smok'd	0 12	TOBACCO, Manufact'r'd		ROPE: Manila	0 14	
Hams	0 13	Dark P. of W.	0 46	Sisal	0 16	
Lard	0 10	Myrtle Navy	0 55	AXES:		
Eggs, 1/2 doz.	0 12	Lily	0 48	KeenCutter & Peerless	7 50	
Shoulders	0 07	Solace	0 43	Black Prince	7 50	
Honey, liquid	0 10	Brier 7s.	0 50	Bushranger	7 00	
" comb	0 16	Royal Arms Solace 12s	0 50	Woodpecker	7 00	
" Salt		Victoria Solace 12s.	0 48	Woodman's Friend	7 00	
Liv'rpool coarse, 1/2 bg	0 80	Rough and Ready 7s	0 59	Gladstone & Pioneer	11 00	
Canadian, 1/2 bri.	1 50	Consols 4s	0 62	Oils.		
" Eureka, 1/2 56 lbs.	0 70	Laurel Navy 8s.	0 52	Cod Oil, Imp. gal.	0 45	
Washington, 50 "	0 60	Honeysuckle 7s	0 53	Palm, 1/2 lb.	0 04	
C. Salt A. 56 lbs dairy	0 00	Wines, Liquors, &c.		Lard, ext. Nol Morse's	0 75	
Rice's dairy	0 00	PORTER: Guinness, pts	1 65	Ordinary No. 1	0 65	
Leather.			" qts	Linseed, raw	0 60	
Spanish Sole, No. 1	0 25	BRANDY: Hen's eye case	13 00	Linseed, boiled	0 61	
" No. 2	0 21	Martell's	12 75	Olives, 1/2 Imp. gal.	0 50	
Slaughter, heavy	0 25	Otard Dupuy & Co	10 50	Seal, straw	0 30	
" No. 1 light	0 22	J. Robin & Co.	10 00	" pale S.R.	0 35	
" No. 2	0 21	Pinet Castillon & Co	10 00	English Sod, per lb.	0 05	
Harness, heavy	0 25	A. Martignon & Co.	9 50	Petroleum.		
" light	0 25	GIN: De Kuypers, 1/2 gl.	2 70	F. O. B., Toronto.		
Upper, No. 1 heavy	0 30	" B. & D.	2 60	Canadian, 5 to 10 brls	1 15	
" light & med.	0 32	" Green cases	4 75	" single brls	0 15	
Kip Skins, French	0 70	" Red	9 00	Carbon Safety	0 17	
" English	0 70	Booth's Old Tom	7 25	Amer'n Prime White	0 20	
" Domestic	0 45	RUM: Jamaica, 16 o.p.	3 25	" Water	0 25	
" Venis	0 55	Demerara,	3 00	Photogene	0 27	
Hem'l'k Calf (25 to 30)	0 50	Wines:		Paints, &c.		
36 to 44 lbs.	0 60	Port, common	1 25	White Lead, genuine	1 57	
French Calf	1 05	" fine old	2 50	In Oil, 25 lbs	1 50	
Splits, large, 1/2 lb.	0 20	Sherry, medium	2 25	White Lead, No. 1	1 45	
" small	0 15	" old	3 00	No. 2	1 45	
Enamelled Cow, 1/2 ft	0 17	WHISKY Scotch, qts.	6 00	" dry	0 00	
Patent	0 17	Dunville's Irish, do.	7 00	Red Lead	4 75	
Pebble Grain	0 12	Alcohol, 65 o.p. 1/2 gl	0 99	Venetian Red, Eng.	1 75	
Buff	0 12	Pure Spts	1 00	Yellow Ochre, Fr'ch	1 85	
Ruasets, light, 1/2 lb.	0 35	" 50 "	0 90	Vermillion, Eng.	0 85	
Gambier	0 06	" 25 u.p. "	0 48	Varnish, No. 1 furn.	0 85	
Sumac	0 04	Family Prf Whisky	0 53	Bro. Japan	0 85	
Degras	0 04	Old Bourbon	0 53	" Rye and Malt	0 50	
Cord'n V'ps, No. 1, doz	5 25	D'm'stic Whisky 32u. p	0 45	Whiting	0 00	
" 2, "	4 75	Rye Whisky, 7 yrs old	1 06	Spirits, per 100 lbs.	9 25	
Hides & Skins.			Hardware.	\$ c. \$ c.	Drugs.	
Steers, 60 to 90 lbs.	0 04	TIN: Bars 1/2 lb.	0 25	Alum	0 02	
Cows, green	0 04	Ingot	0 24	Blue Vitriol	0 08	
Cured and Inspected	0 05	COPPER: Ingot	0 13	Brimstone	0 03	
Calfskins, green	0 05	Sheet	0 18	Borax	0 12	
" cured	0 06	LEAD: Bar	0 04	Camphor	0 45	
Lambskins	0 45	Pig	0 04	Carbolic Acid	0 05	
Pelts	0 45	Sheet	0 04	Castor Oil	0 09	
Tallow, rough	0 02	Shot	0 05	Caustic Soda	0 20	
Tallow, rendered	0 05	ZINC: Sheet	0 05	Cream Tartar	0 12	
Wool.			Antimony	0 15	Epsom Salts	0 12
Fleeces, comb'g ord.	0 20	Solder, hf. & hf.	0 20	Ext'ct Logwood, bulk	0 15	
" Clothing	0 22	BRASS: Sheet	0 20	" boxes	0 15	
Pulled combing	0 19	IRON: Pig.		Gentian	0 20	
" super	0 23	Summerlee	24 00	Glycerine, per lb.	0 25	
" Extra	0 28	Carnbroe	22 50	Hellebore	0 14	
Groceries.			Nova Scotia No. 1	23 00	Iodine	0 50
Java 1/2 lb.	0 22	Nova Scotia bar	2 50	Insect Powder	0 50	
Ric	0 19	Bar, ordinary	2 25	Morphia Sul	1 80	
Porto Rico	0 23	Swedes, 1 in. or over	4 25	Opium	3 75	
Jamaica	0 19	Lowmoor	0 54	Oil Lemon, Super	2 00	
FISH: Herring, sealed	0 23	Hoops, coppers	2 65	Oxalic Acid	0 19	
Dry Cod, 1/2 100 lb.	5 00	" Band	2 65	Potass Iodide	0 35	
Sardines, Fr. Ors.	0 09	Tank Plates	2 50	Quinine	0 08	
" Halves	0 16	Boiler Rivets, best	4 50	Saltpetre	0 20	
FRUIT:			Russia Sheet, 1/2 lb.	0 11	Sal Rochelle	0 20
Raisins, London	2 00	do. Imitation	0 05	Shellac	0 05	
" Blk baskets, new	4 00	GALVANIZED IRON:		Sulphur Flowers	0 05	
" Valencia new	0 07	Best No. 22	0 04	Soda Ash	0 02	
" Sultanias	0 07	" 24	0 04	Soda Bicarb, 1/2 keg	3 25	
Currants Prov'l new	0 04	" 26	0 04	Tartaric Acid	0 05	
" Filiatra ce	0 05	" 28	0 05			
" N'w Patras	0 07					
Vostizza	0 08					
Prunes	0 04					

CANADA L
HEAD O
 Capital and Fund
 Annual Income o
GEO.
 Province of Quebec
 P McLARREN,
 W. L. HUTTON,
 A. G. RAMSAY,
ORGANIZ
 1871.
OVER \$
BU
PRESIDEN
 WILLIAM
 Hon. Ch. J. Macdon
 W. H. Beatty.
 J. Herbert Mason.
 M. P. Ryan.
 W. C. MA
SUN L
 Our rapid pr
 INCOME. A
 1872... \$ 48,210 \$
 1874... 64,073
 1876... 102,822
 1878... 127,505
 1880... 141,402
 The SUN issues
 prompt
R. MACAU
 Man
THE
 Fir
 160 St.
 This Compa
 financial Statem
 able security and
Capital and A
Income Durin
ANDREW ROB
ARTHUR
INSUR
LIAB
Capital, ..
Reserve Fun
Life Funds,
Annual Inco
Investments 1
 (ch
 Every descr
 Life Assura
Head Office
JOHN KAY,
ARTHUR F.

T.—Aug. 8, 1889.

Name of Article	Wholesale Price
Hardware.—Con.	
IRON WIRE:	
No. 1 to 8 100 lb.	3 00
No. 9	2 50
No. 12	2 00
Galv. iron wire No. 6	3 50
Barbed wire, galv.	0 00
Coil chain 3 in.	0 00
Iron pipe:	
galv.	35 00
Boiler tubes, 3 in.	15 00
3 in.	15 00
STEEL: Cast	
Boiler plate	0 12 1/2
Sleigh shoe	2 00
CUT NAILS:	
10 to 60 dy. p. kg 100 lb	2 70
8 dy. and 9 dy.	3 00
6 dy. and 7 dy.	3 50
4 dy. and 5 dy. A. P.	3 50
3 dy. C. P.	3 00
3 dy. A. P.	4 40
HORSE NAILS:	
Pointed and finished	60% of list
HORSE SHOES, 100 lb.	3 50
CANADA PLATES:	
Penn. half polished	3 00
Boardshead	3 00
Maple Leaf	2 30
All polished	3 25
TIN PLATES: 10 Cols.	
IC Charcoal	4 25
IX	5 25
IXX	5 25
DC	4 10
IC M. L. S.	6 65
WINDOW GLASS:	
25 and under	1 25
25 x 40	1 45
41 x 50	3 50
51 x 60	3 90
GUNPOWDER:	
Can blasting per kg.	3 25
" sporting FF	5 00
" " FFF	5 25
" rifle	7 50
ROPE: Manila	0 15
Sisal	0 14
AXES:	
Keen Cutter & Peerless	7 50
Black Prince	7 50
Bushranger	7 00
Woodpecker	7 00
Woodman's Friend	7 00
Gladstone & Pioneer	11 00
Oils.	
Cod Oil, Imp. gal.	0 45
Palm, 1/2 lb.	0 05
Lard, ext. Nol Morse's	0 75
Ordinary No. 1	0 65
Linseed, raw	0 60
Linseed, boiled	0 61
Olive, 1/2 Imp. gal.	0 00
Seal, straw	0 20
" pale S. R.	0 55
English Sod, per lb.	0 05
Petroleum.	
F. O. B., Toronto.	Imp. gal.
Canadian, 5 to 10 brls	0 15
" single brls	0 15
Carbon Safety	0 17
Amer'n Prime White	0 25
" Water	0 25
Photogene	0 27
Paints, &c.	
White Lead, genuine	1 57
in Oil, 25 lbs	1 00
White Lead, No. 1	1 45
" No. 2	0 00
" dry	0 00
Red Lead	4 75
Venetian Red, Eng.	1 75
Yellow Ochre, Fr'ch	1 85
Vermillion, Eng.	0 85
Varnish, No. 1 furn.	0 85
Bro. Japan	0 85
Whiting	0 80
Putty, per 100 lbs.	2 25
Spirits Turpentine	0 62
Drugs.	
Alum	0 00
Blue Vitriol	0 00
Brimstone	0 12
Borax	0 45
Camphor	0 50
Carbolic Acid	0 00
Castor Oil	0 00
Caustic Soda	0 00
Cream Tartar	0 00
Epsom Salts	0 00
Ext'ct Logwood, bulk	0 15
" boxes	0 10
Gentian	0 10
Glycerine, per lb.	0 20
Hellebore	0 14
Iodine	0 50
Insect Powder	1 90
Morphia Sul	3 75
Opium	8 00
Oil Lemon, Super	0 15
Oxalic Acid	4 00
Potass Iodide	0 30
Quinine	0 08
Saltpetre	0 08
Sal Rochelle	0 25
Shellac	0 25
Sulphur Flowers	0 05
Soda Ash	0 05
Soda Bicarb, 1/2 keg	3 25
Tartaric Acid	0 05

CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.
 Capital and Funds over \$9,000,000
 Annual Income over 1,600,000

Eastern Ontario Branch, Toronto:
GEO. A. & E. W. COX, Managers.
 Province of Quebec Branch, Montreal, J. W. MARLING, Manager
 Maritime Provinces Branch, Halifax, N.S., D. H. MACGARVEY, Secretary
 P. McLARREN, General Agent.
 Manitoba Branch, Winnipeg, A. McT. CAMPBELL, General Agent.
 W. L. HUTTON, Manager. R. HILLS, Secretary.
 A. G. RAMSAY, President. ALEX. RAMSAY, Superintendent.

Confederation Life. HEAD OFFICE TORONTO.
 ORGANIZED 1871.
 OVER \$3,500,000 ASSETS AND CAPITAL.
 BUSINESS IN FORCE, \$17,000,000.00.

PRESIDENT, SIR W. F. HOWLAND, C.B., K.C.M.G.
 Vice Presidents: EDWARD HOOPER, WILLIAM ELLIOT.
 Directors: Hon. Ch. J. Macdonald, S. Nordheimer, Hon. Jas. Young, W. H. Beatty, W. H. Gibbs, J. D. Edgar, M.P., J. Herbert Mason, A. McLean Howard, Walter S. Lee, M. P. Ryan, A. L. Gooderham.

W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.	INCOME.	ASSETS.	LIFE ASSUR'NC'S IN FORCE.
1872...\$ 48,210	\$546,461	\$1,064,350	1882...\$ 254,841	\$ 1,073,577	\$ 5,849,889
1874... 64,073	521,362	1,786,362	1884... 278,379	1,274,397	6,844,404
1876... 102,822	715,944	2,214,093	1886... 373,500	1,593,027	9,413,358
1878... 127,505	773,895	3,374,683	1888... 525,273	1,974,316	11,931,316
1880... 141,402	911,132	3,881,479			

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.

R. MACAULAY, Managing Director. THOMAS WORKMAN, President.

THE ROYAL CANADIAN Fire and Marine Insurance Co.

160 St. JAMES STREET, - - MONTREAL.

This Company, doing business in Canada only, presents the following financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and Assets, Jan. 1st, 1885 \$1,043,299 00
 Income During the Year ending Dec. 31st, '84, 476,638 00

ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAudeau, Vice-Pres
 ARTHUR GAGNON, Sec.-Treas. GEO. H. MCHENRY, Manager.

ROYAL INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, \$10,000,000
 Reserve Funds, 10,624,435
 Life Funds, 16,288,045
 Annual Income, upwards of 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds \$800,000.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

Head Office for Canada--Royal Insurance Buildings, Montreal.

JOHN KAY, Agents for Toronto & County of York. W. TATLEY, Chief Agent.
 ARTHUR F. BANKS,

CITY OF LONDON FIRE INSURANCE CO. OF LONDON, ENGLAND.

Chairman: SIR HENRY E. KNIGHT, Alderman, late Lord Mayor.
 General Manager: L. O. PHILLIPS, Esq.
 CAPITAL, £2,000,000 Stg.
 All Losses adjusted and paid in the various Branches without reference to England.

ONTARIO BRANCH. H. N. BLACKBURN, General Agent.
HEAD OFFICE, TORONTO. WILLIAM BADERACH, EDGAR A. BADERACH, W. & E. A. BADERACH, City Agents. TELEPHONE: Nos. 328 and 16, and 316 (House.)

General Agents:
 Nova Scotia Branch, Head Office, - Halifax, ALF. SHORTT, General Agent.
 New Brunswick Branch, Head Office, - St. John, H. CHUBB & CO., General Agents.
 Manitoba Branch, Head Office, - Winnipeg, G. W. GIRDLESTONE, General Agent.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.

Capital, \$1,000,000 00
 Assets, over 1,600,000 00
 Annual Income, over 1,500,000 00

HEAD OFFICE, - TORONTO, Ont.
 A. M. SMITH, President. J. J. KENNY, Managing Director
 JAS. BOOMER, Secretary.

THE FEDERAL LIFE ASSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital \$700,000
 Deposited with Dominion Government 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS, AND
 Homans Popular Plan of Renewable Term Insurance by Mortuary Premiums.

DAVID DEXTER, Managing Director.

BRITISH AMERICA Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets \$1,133,666 52
 INCORPORATED 1833.

HEAD OFFICE, TORONTO, ONT.

BOARD OF DIRECTORS
 GOVERNOR, JOHN MORISON, Esq.
 DEPUTY GOVERNOR, JOHN LEYS, Esq.
 Hon. Wm. Cayley, John Y. Reid, Esq. Geo. H. Smith, Esq.
 G. M. Kinghorn, Esq. Thos. Long, Esq. A. Meyers, Esq.
 Dr. H. Robertson.

Insurance.

North British and Mercantile FIRE & LIFE INSURANCE COMP'Y,

ESTABLISHED 1809.

Head Office for Canada, - Montreal.

DIRECTORS:
GILBERT SCOTT, Esq. W. W. OGILVIE, Esq.
HON. THOS. RYAN. ARCHL. MACNIDER, Esq.

R. N. GOOCH,
H. W. EVANS, } Agents,
F. H. GOOCH. }

26 Wellington St. E., TORONTO.

Telephone No. 423, Office.
1081, Residence Mr. Gooch.
3034, " Mr. Evans.
3575, " F. H. Gooch.

Head Office for the Dominion, Montreal.

THOMAS DAVIDSON,
Manag. Director.

October 25th.

LARGE PROFITS!
On Fifteen Year Tontine Dividend Policies
recently settled by the

NEW YORK LIFE INSURANCE CO.

Based upon Policies of \$10,000 each.

Kind of Policy.	Cash Value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life	30 \$ 3,515 10	\$ 8,500 00
" "	40 5,137 40	9,760 00
" "	50 7,936 90	12,150 00
30-Year Endowment.	30 10,126 90	24,490 00
" "	40 10,666 80	30,930 00
" "	50 12,153 70	18,530 00
15-Year Endowment.	30 14,992 00	36,250 00
" "	40 15,584 60	29,600 00
" "	50 17,182 00	26,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,
General Manager for Canada.
HEAD OFFICE—23 St. John street MONTREAL.
BRANCH OFFICE—London & Canadian Loan Build'g,
Bay Street, TORONTO.

THE EQUITABLE LIFE
ASSURANCE SOCIETY
CONDENSED STATEMENT.
January 1, 1889.

ASSETS,	-	\$95,042,922.96
LIABILITIES,	4%	\$74,248,207.81
SURPLUS,	-	\$20,794,715.15
NEW ASSURANCE,	}	\$153,933,535.00
OUTSTANDING ASSURANCE,	}	\$549,216,126.00
INCOME,	-	\$26,958,977.59
SURPLUS EARNED IN 1888,	}	\$5,067,123.68
PERCENTAGE OF ASSETS TO LIABILITIES,	}	128
INCREASE IN SURPLUS,	}	\$2,690,460.30
INCREASE IN INCOME,	}	\$3,718,128.30
INCREASE IN ASSETS,	}	\$10,664,018.11

HUGH C. DENNIS, Manager for the Province of Ontario.
26 Toronto Street, - Toronto.

Insurance.

Standard Life Assurance Co.

ESTABLISHED 1825.

Total Invested Funds..... \$33,000,000
Invested in Canada 3,000,000

**ABSOLUTE SECURITY.
REASONABLE RATES.
PROMPT SETTLEMENTS.
LARGE PROFITS.**

Unconditional & Non-forfeitable Policies Issued

W. M. RAMSAY,
Manager for Canada.

CHARLES HUNTER,
Superintendent of Agencies.

LIVERPOOL & LONDON & GLOBE Insurance Company.

Invested Funds \$35,814,254
Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.
Hon. H. Starnes, Chairman; Edmond J. Barbeau,
Esq., Wentworth J. Buchanan, Esq.
Risks accepted at Lowest Current Rates.
Dwelling Houses and Farm Property Insured on
Special Terms.

JOS. B. REED, Toronto Agent,
20 Wellington St. E.

G. F. C. SMITH,
Chief Agent for the
Dominion, Montreal.

MUTUAL FIRE INSURANCE COMP'Y

of the County of Wellington.

Business done on the Cash and Premium Note system.

F. W. STONE, President
CHAS DAVIDSON, Secretary.

HEAD OFFICE, - - - GUELPH, ONT.

IMPERIAL FIRE INSURANCE CO. OF LONDON,

(ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL
W. H. RINTOUL Resident Secretary.

Subscribed Capital..... \$1,200,000 Stg.
Paid-up Capital 300,000 "
Total Invested Funds, over ... 1,550,000 "

Toronto Agency—ALF. W. SMITH.

CITIZENS Insurance Company OF CANADA.

HON. J. J. ABBOTT, P.C., Q.C., PRESIDENT.
ANDREW ALLAN, VICE-PRESIDENT.
GERALD E. HART, GENERAL MANAGER.
WILLIAM SMITH, SEC. TREAS.

Capital and Assets, - - \$1,606,069 00
Income, 1888, - - - - \$434,333 00
Losses Paid to 1st Jan.,
1889, - - - - - \$3,200,310 00

The Stock of this Company is held by many of the wealthiest men in Canada.
LOSSES PROMPTLY & EQUITABLY ADJUSTED.

FIRE. LIFE. ACCIDENT.

MALCOLM GIBBS, CHIEF AGENT, TORONTO CITY.
IRA B. THAYER, LIFE GEN'L AGT., ONTARIO WEST.
A. L. EASTMURE, ACCIDENT SUPERINTENDENT.
TORONTO OFFICES—4 WELLINGTON ST. E.
— Telephone 1557. —
DR. H. L. COOK, LIFE GENERAL AGENT—EAST ONTARIO, OFFICE, NAPANEE.

The "Gore" Fire Ins. Co.

Established 1836.

Risks taken on Cash or Mutual Plans.

PRESIDENT, HON. JAMES YOUNG.
VICE-PRESIDENT, A. WARNOCK, Esq.
MANAGER, - - - R. S. STRONG.
HEAD OFFICE, - - - GALT, ONT.

Insurance.

NORTH AMERICAN Life Assurance Co.

INCORPORATED BY SPECIAL ACT OF THE DOMINION PARLIAMENT.

FULL GOVERNMENT DEPOSIT.
DIRECTORS:

HON. ALEX. MACKENZIE, M.P., ex-Prime Minister of Canada, President.
HON. ALEXANDER MORRIS, M.P.P., and JOHN L. BLAIKIE, ESQ., Pres. Can. Landed Credit Co., Vice-Presidents.
Hon. G. W. Allan, Senator.
Alphonse Desjardins, Esq., M.P., Montreal.
Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario
Andrew Robertson, Esq., Pres. Mont'l Harbor Trust
L. W. Smith, Esq., D.C.L., Pres. Building & Loan Assn.
J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald, Davidson & Patterson).
John Morison, Esq., Governor British Am. Fire & Co.
E. A. Meredith, Esq., LL.D., Vice-President Toronto Trusts Corporation.
A. H. Campbell, Esq., Pres. British Can. L. & In. Co.
D. Macrae, Esq., Manufacturer, Guelph.
E. Gurney, Esq., Director Federal Bank of Canada
H. H. Cook, Esq., M.P., Toronto.
John N. Lake, Esq., Broker and Financial Agent.
Edward Galley, Esq., Alderman.
B. B. Hughes, Esq. (Messrs. Hughes Bros., Wholesale Merchants).
James Thorburn, Esq., M.D., Medical Director.
James Scott, Esq., Merchant, Director Dominion Bk.
Wm. Gordon, Esq., Toronto.
Robert Jaffray, Esq., Merchant.
Hugh McLennan, Esq., Pres. Mont'l. Transp'n Co.
W. McCABE, Esq., LL.B., F.I.A., Managing Director

BRITISH EMPIRE MUTUAL Life Assurance Comp'y

OF LONDON ENGLAND,
ESTABLISHED 1847.

Accumulated Funds nearly \$6,400,000
Annual Income over 1,300,000
Canadian Investments nearly.. 700,000

CANADA BRANCH, - MONTREAL.

DIRECTORS.

JAMES BURNETT, Esq.,
President Montreal Stock Exchange
JACQUES GRENIER, Esq.,
President La Banque du Peuple
HUGH McLENNAN, Esq.,
Director Bank of Montreal.
ROBERT SIMMS, Esq.,
Of R. Simms & Co
F. STANCLIFFE,
General Manager.
E. & A. W. SMITH,
GENERAL AGENTS, TORONTO.
J. F. JEFFERS,
MANAGER WESTERN ONTARIO, London, Ont.

GUARDIAN Fire and Life Assurance Company OF LONDON, ENGLAND.

Paid-up Capital, One Million Pounds .Sig
Capital Subscribed, \$10,000,000
Invested Funds, 20,210,000

Gen. Agents for { ROBT. SIMMS & CO. } Montreal.
Canada, { GEO. DENEHOLM, }
Toronto—HENRY D. P. ARMSTRONG, 24 Scotts St
Brit. Am. Ass. Co. Bldg.
Kingston—W. H. Godwin, British Whig Building.
Hamilton—GEORGE H. GILLESPIE, 30 James St

PHENIX FIRE ASSURANCE COMPANY, LONDON.

Established in 1782. Canadian Branch established in 1804. Losses paid since the establishment of the Company exceed \$75,000,000. Balance held in hand for payment of Fire Losses, \$3,000,000. Liability of Shareholders unlimited. Deposit with the Dominion Government (for the security of policy holders in Canada), \$200,000. 35 St. Francois Xavier Street, Montreal. GILLESPIE, PATERSON & Co., Agents for the Dominion. LEWIS MOFFATT & Co., Agents for Toronto. R. MACD. PATERSON, MANAGER.

THE LONDON & LANCASHIRE FIRE INSURANCE COMPANY.

W. A. SIMS, T. M. PRINGLE,
MANAGER, AGENT, TORONTO

Wants Agents at Wingham, Brussels and Perth

THE M

AND

VOL. XXIII.

Leading Wh

JOHN MA

T C

Have received
in Dress

CHEN

B

SECT

BE

D

MA

DE

A Large

21 to 27 Wellingt
30 to 36 Front st
AND M

RICE LE

H

Iron &

BINDE

THE CE

MANILLA, TA

A

POWDER

Fresh cons

T

We c

Byam's Cor

Automati

Its simplicity n

Its convenie

RICE L

T