

*White Earth*

The  
**GRAIN GROWERS,**



**GRAIN COMPANY**  
**LIMITED**



RB32335

Not in P.

*The*  
**GRAIN GROWERS' GRAIN CO.**  
*Limited*  
**WINNIPEG, MAN.**

INCORPORATED NINETEEN HUNDRED AND ELEVEN

*By Special Act of Parliament of Canada*



**CAPITAL \$2,000,000**

DIVIDED INTO 80,000 SHARES  
PAR VALUE \$25.00  
NOW BEING ISSUED AT \$30.00 <sup>1</sup>/<sub>2</sub>



T. A. CRERAR-	-	-	-	PRESIDENT
E. J. FREAM	-	-	-	VICE-PRESIDENT
JOHN KENNEDY	-	-	-	2ND VICE-PRESIDENT
WM. MOFFAT	-	-	-	SECRETARY

**Directors: Manitoba**

T. A. CRERAR-	-	-	RUSSELL, MAN.
R. MCKENZIE	-	-	BRANDON, MAN.
JOHN KENNEDY	-	-	ROSSER, MAN.
WM. MOFFAT	-	-	SOURIS, MAN.

**Saskatchewan:**

J. W. ROBSON	-	-	PELLY, SASK.
F. M. GATES	-	-	FILLMORE, SASK.
F. J. COLLYER	-	-	WELWYN, SASK.
JOHN MORRISON	-	-	YELLOWGRASS, SASK.

**Alberta:**

E. J. FREAM	-	-	CALGARY, ALTA.
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DIRECTORS OF THE GRAIN GROWERS' GRAIN CO. LIMITED, 1911



## INTRODUCTORY



SAFE, solid investment for earnings, which, at the same time, will mean actual improvement of your own business—such a combination should appeal to any business man.

In brief, it is just such a proposition that is offered to every farmer of the West by The Grain Growers' Grain Company Limited. Not every farmer of the West can take advantage of the offer, but a number can.

The opportunity is offered in the chance the farmer now has of buying shares in the Farmers' Own Company—The Grain Growers' Grain Company Limited.

Of the capital stock of the Company, a large proportion has already been subscribed, so that only a certain number of shares yet remain to be allotted. The amount already invested has yearly brought its holders exceptionally good returns; the future will, it is expected, be as good—quite possibly better.

On the present stock subscribed, a business so strong has been built that the returns on his crop to every farmer in the West have been materially bettered. On a larger subscribed capital, the power of the Company will be increased and so its value to the farming community.

Here, then, is offered you the opportunity to invest in various amounts as best suit your personal inclinations, in such a way that not only are you assured of excellent returns on this particular investment, but that you are also increasing the earning power of your farm.

We ask you to read the following pages for particulars about the Best Farmers' Investment on the Market.

*The*  
**GRAIN GROWERS' GRAIN CO.**  
*Limited*

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## PROSPECTUS

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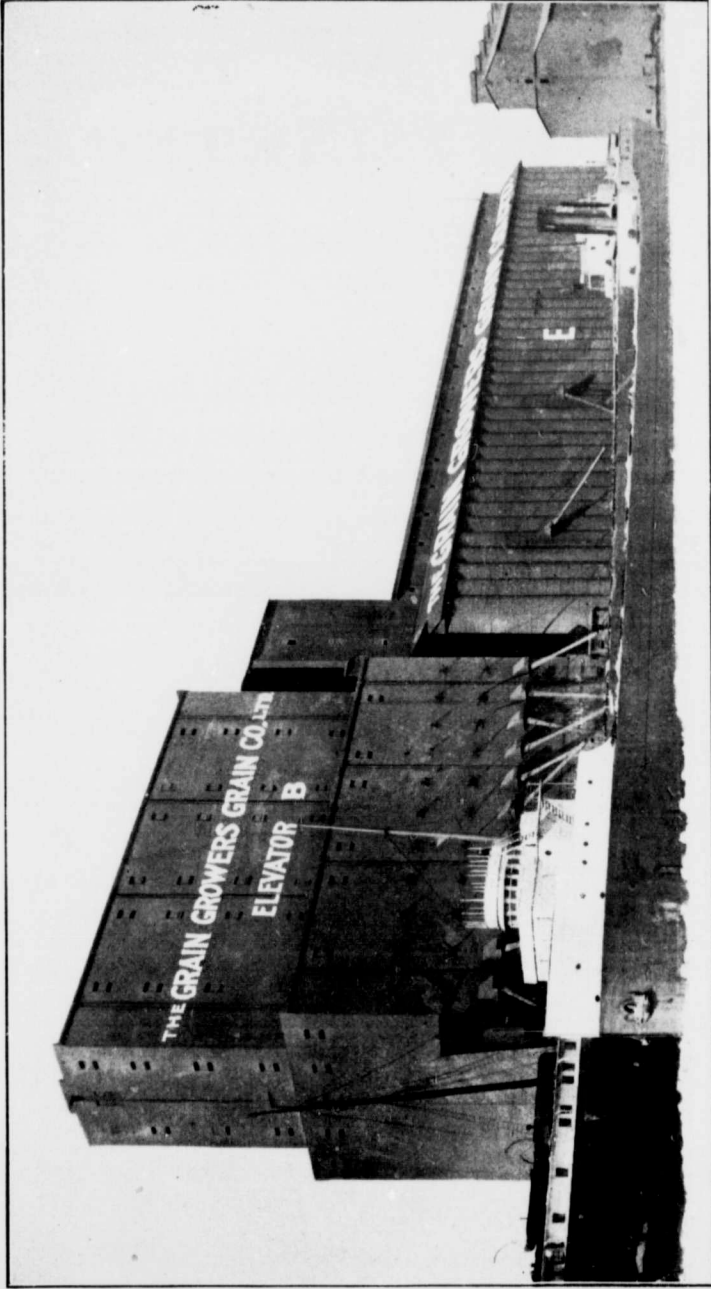
The Grain Growers' Grain Company Limited was organized in 1905 by a committee appointed from the Grain Growers' Association to look into existing abuses in the matter of handling the farmers' grain. It was found that practically the only way of accomplishing a remedy was the establishment of such a Company by the farmers themselves.

Rarely indeed has such a daring decision been so splendidly justified as was this.

From the first The Grain Growers' Grain Company Limited was a successful undertaking.

The Company received its first car of grain on September 5th, 1906. The growth of the business during succeeding years may be seen from the accompanying table:—

	Sept. 1906	June 1907	June 1908	June 1909
Capital Subscribed	\$25,000	\$46,325	\$73,300	\$188,950
Capital Paid Up	5,000	11,795	20,385	120,708
Grain Receipts (Bus.)	2,340,000	4,990,541	7,643,146	
Profits	\$ 790	\$30,190	\$ 52,902	
	June 1910	June 1911	June 1912	June 1913
Capital Subscribed	\$353,275	\$615,050	\$683,000	\$809,950
Capital Paid Up	292,957	492,062	586,472	645,361
Grain Receipts (Bus.)	16,332,645	18,845,305	27,775,000	29,975,000
Profits	\$ 95,663	\$69,575.46	\$121,614	\$164,332.57
Total Reserve August 31st, 1913				\$183,000.00



TERMINAL ELEVATOR, FORT WILLIAM, ONT.



# THE CHARTER

The Grain Growers' Grain Company Limited was organized under charter of the Province of Manitoba. In 1910, a new charter was secured from the Dominion Government, authorizing the Company to do business in various provinces and with foreign countries.

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## THE COMPANY AND ITS OBJECTS

The objects of the Company are the carrying on of a general grain business—the receiving, handling and shipping of grain, both import and export—but so wide are the powers conferred on the Company by its present charter that it is enabled to take up, if desired, any commodities that are either used or produced on the farm.



## ESSENTIALLY A FARMERS' COMPANY

Primarily, the only limitations under which the Company is organized and does its work is that it is a Farmers' Company—organized and officered by and for farmers—but this limitation is the strength of the undertaking. It is because the great bulk of the farmers realize the objects of the Company, and the work it is doing, that they give it at least their moral support, and it is for this reason that material support, in the form of subscribed stock in the Company, offers such a safe and profitable investment. The farmers who do not support The Grain Growers' Grain Company Limited are those who do not know the truth. The knowledge and appreciation of the work the Company has done and is doing are rapidly spreading and eventually all will recognize it. With every farmer in the country behind the undertaking, what doubt can there be of its continued and increasing success?

## HIGH DIVIDENDS ASSURED BY PAST RECORDS

The Company has paid a good dividend every year since it started business. Last

year's earnings were over 20 per cent.—the yearly dividend paid to shareholders has never been lower than 10 per cent. While 10 per cent. may not be as high as you are promised in some of the “money-making” speculations often advertised throughout the West, it is, for an absolutely safe investment, an exceptionally good rate of interest. At the same time the stock itself is increasing in value.

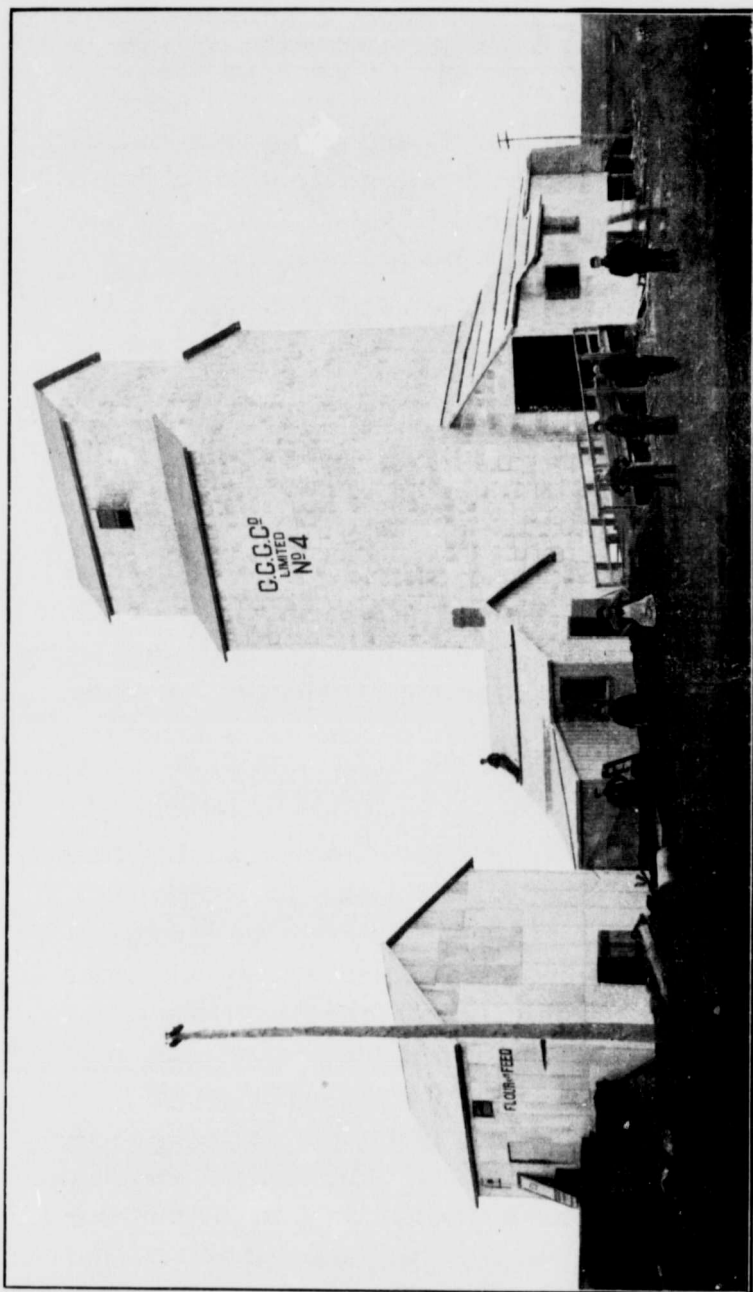
### **A STRONGER CLAIM THAN DIVIDENDS FOR YOUR SUPPORT**

BUT, BESIDES THE DIRECT CASH DIVIDEND YOU RECEIVE FROM YOUR STOCK, YOU GET A GREATER INDIRECT RETURN IN BETTER PRICES FOR YOUR GRAIN. The more money the farmers invest in their own Company, the more power they give that Company to keep the price of grain nearer its true value. It is a well-known fact that since THE GRAIN GROWERS' GRAIN COMPANY LIMITED has become a strong factor in the grain market, the farmer has marketed his grain under

better conditions and has been offered terms he could not possibly have got a few years ago.

### PRESENT EXPANSION IN CO-OPERATIVE HANDLING OF ALL FARMERS' NEEDS

As already stated, the powers granted the Company by its charter are very wide, the object being to provide for all future development. In connection with its grain business, the Company owns and operates interior and terminal elevators. Already the Company has successfully undertaken the handling of several subsidiary lines, by providing supplies in car lots to the farmer "direct from producer to consumer" in coal, flour, apples, lumber, etc. The Company now owns a valuable timber limit, composed largely of cedar and fir, in British Columbia. While not yet manufacturing lumber on its own limits, the Company has arrangements made for handling lumber in car lots at reduced prices. In these instances the middleman is eliminated. And these undertakings not only pay of themselves, but



COUNTRY ELEVATOR, ISABELLA, MAN.

do so after furnishing their products to the farmer at a cost lower than he would ever secure in any other way.

### ORGANIZATION AND MANAGEMENT

The organization of The Grain Growers' Grain Company Limited is such that no conditions whatever can arise to make any shareholder liable for more than the amount he has subscribed for.

The management consists of a board of Nine Directors elected at the annual meeting by the shareholders from among their own number. At these meetings the whole policy of the Company is discussed.

No shareholder, however much stock he may hold, has more than one vote. This arrangement prevents any member or small group of members obtaining undue control, and assures that the wishes of the majority shall rule.

Officers of the Company (President, Secretary, Treasurer and Manager) are appointed by the Board of Directors. All these officers must give large bonds to the Company as a guarantee that they

will conduct its business honestly and faithfully. Everything possible has been done to protect the interests of the shareholders.

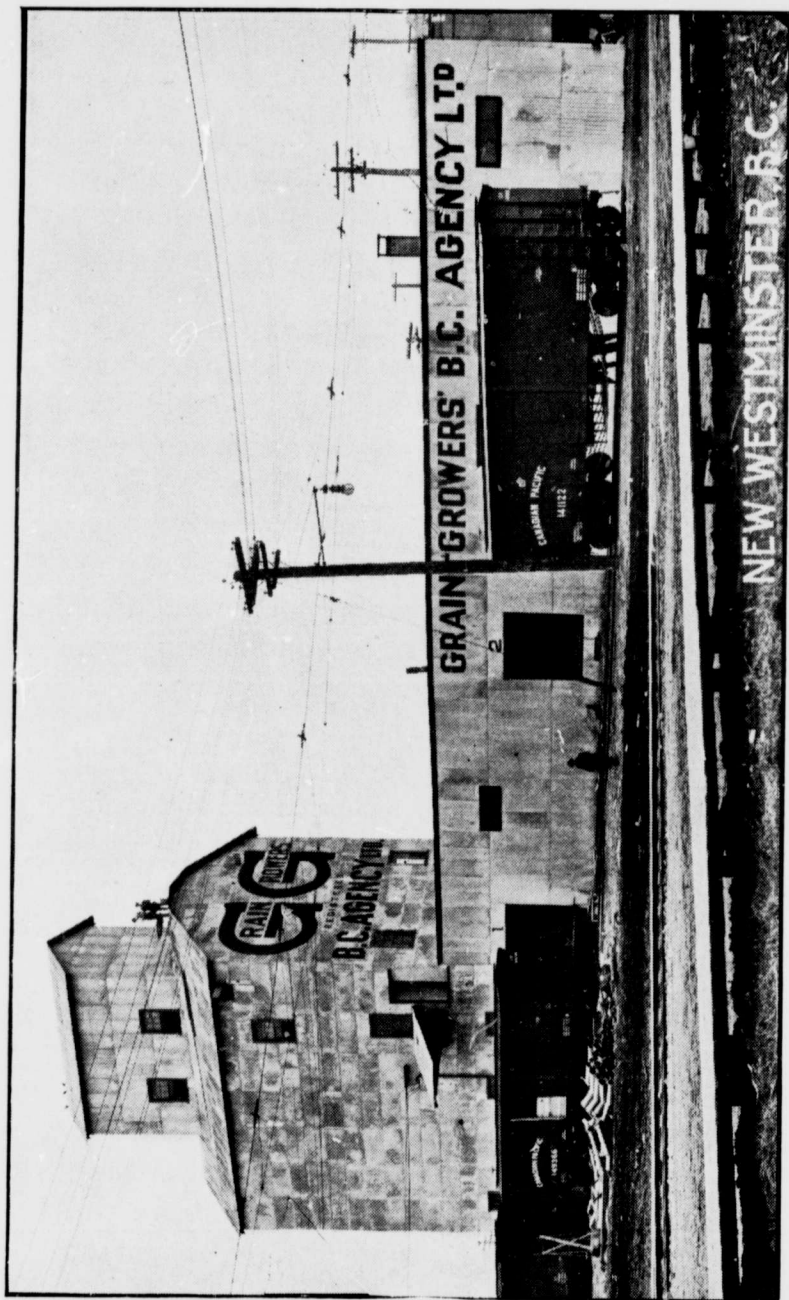
Earnings or profits are obtained chiefly from the commission charged on handling grain and other commodities. It is almost needless to point out that the commission business everywhere is recognized as the safest kind of mercantile business.

Few, if any, have any idea of what capital is required to handle a large grain business. The value of farmers' grain handled by The Grain Growers' Grain Company Limited for 1913 amounted to almost \$30,000,000. In one day during the season, \$250,000 was sent out in payment of farmers' grain. If the farmers are to remain independent of outside interests in the handling of their grain and continue to enjoy the improving conditions, they must insure that their own Company shall always have sufficient capital to handle more grain than is likely to be shipped to it.

What is necessary for our farmers to do is to provide the capital wherewith to give the Company credit enough to finance

any volume of grain, and for this capital, receive a good cash dividend. You are asked to invest in your own Company money that perhaps you are investing in other ways to no greater profit and probably no direct benefit to your own farm business.

Under the Charter, every farmer and member of his family is allowed to hold 40 shares each. This provides an investment of some size where the farmer can place his surplus earnings, knowing that his money will be safe—that it will earn him a good rate of dividend, that his stock will increase in value and that the Company which he is helping to build up will enable him to secure a better price for his grain and to purchase many of the necessities of life at a much lower cost. There is no longer any excuse for any farmer leaving his money lying in the bank at 3 per cent. interest when he can invest in THE GRAIN GROWERS' GRAIN COMPANY STOCK and earn three or four times as much. It is well to remember that your Company has to borrow your money back from the bank at 6 to 8 per cent. to finance the marketing of your grain. Why not invest



NEW WESTMINSTER B.C.



it directly in your own Company, and earn 10 per cent. instead of 3 per cent.?

### TERMS ON WHICH THE STOCK IS SOLD

The shares are at present being offered at \$30.00 each, par value being \$25.00. (Owing to the increase of the Company's reserve fund and other assets, the shareholders decided to advance the price of the stock from \$25.00 to \$30.00 per share, the new price taking effect on August 1st, 1911. Money is being added to the reserve fund every year and it is expected that the price of stock will be further increased from time to time, as the financial standing of the Company will warrant.)

The terms of payment per share are as follows:— \$6.00 down or shortly after time of application, \$12.00 in six months, and the balance, \$12.00 three months later. The first and second or all three payments may be made at one time.

Dividends on all money paid on stock are credited from the beginning of the quarter in which the money is received, excepting that paid in the last quarter of

the business year, which will not commence to bear dividends until the following business year.

### HELP US TO HELP YOU

In your own best interests and for those dependent on you, we ask you to read the literature issued by THE GRAIN GROWERS' GRAIN COMPANY LIMITED and to learn as much as you can regarding it. We ask you to make allowance for the criticism and knocking of those whose own interests compel them to oppose such an organization as this.

Fill in the accompanying Application Form according to the amount you care to invest, and mail, or if you wish information not covered by matter sent you, write

*The*  
**Grain Growers' Grain**  
Co. Limited  
WINNIPEG, MAN.