et Quebec Tonight

Senators -- Ketche e on Schiff

LING SCORE

High in Good Game.— St. Lambert Game

see to-night, one of the be-ason, when the Quebec tear o are in very excellent form

of the local team, for, shou

ill hold their present position mpionship. To-day, Can

o meet the Senators on the learn are showing good for

all the weight, he was give

a Western featherweight a He is a clever boxe

lasted all ten rounds. Fler

wling League last night, p

in the single and 599 for th

ying on the Robert Mite

es while Simards Saw, U. I

"A" series of the Montre

stic Hockey League, at t

ship of Section "R

val Park Jockey Club it was

International Derby, which

feature event of the spring

ose in November, and owin

to decide the interm

n Kingston some time a

yists to win here by thre

13.—It is estimated that in the village of Delaware,

capable of supplying bot

is the estimated flow a

is reported, received offer

JESTY'S

RIEND

INDIA

Du Souchet as A Keen Shaver

ry 22, ORIGINAL PRODUCTION

The Law

ARCH 17th A.O.H.

DA MUSICALE

c, \$1.00 no higher

o, of Covent Garden, London le, Baritone inaky, Russian Violonist AT HIS MAJESTY'S

CESS The Talk

Aodiste ___

Oclightful Music mented Orchestra RUARY 22nd M BROADWAY"

15c.

s Musical

ompany i Scheff's Success:

3.30, FEB. 14

TION CRUELTY

THURS. SATS. Reserved TO-DAY BARRIER" Let Joy be Unconfined day Evening, Feb. 15, THURS, SAT

MENTS.

GAS DISCOVERY.

but was unable and Ke

e-acres in this game.

Head Office:-- MONTREAL in all Parts of the World. Savings Department at all Branches

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Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra. ************

FRENCH ARTILLERY OVERPOWERED THE MORTARS OF THE ENEMY

In Belgium there was an uninterrupted bombardent of our trenches in the region of the Dunes yesrday. Our heavy artillery overpowered the mortar

"We captured a trench about 250 yards long, es

ise in the environs of the Sossions and at Verneuil

In the Argonne toward Bagatelle and Marie Therme and the Meuse. An attempted German atack between the village and Forest of Malancourt was immediately stopped."

by a counter-attack as far as slopes north of Dignal, where he is still maintaining himself in some portions

"In the Vosges the German offensive which had the Germans are at a standstill before our advance est of Remipsch. Our ski forces executed a brilliant counter-attack on the slope of Langenfeld Kopf."

Dorted, they intended to do.

The army of the Caucasus is reported to have car-

EXPULSION OF SPANISH

Madrid, February 15.—An extraordinary cabinet Great Zanzal copper smelting works which the Turks leeting was called to-day to discuss the expulsion of have been holding for their Teutonic Allies. the Minister Jose Caro from Mexico. It was decided to await a full report from the expelled envoy before

teps would be taken, but the Spanish Ambassador Washington was urged to get into communication ith Senor Caro as soon as possible and also to take eps to insure the protection of Spanish subjects in

DISMARCK PERSONIFICATION

nany, had a direct bearing upon the war of to-

each had its bearing upon the present conflict.

d in her path at the present time.

Third, the different treatment which Bismarck gave and France. He defeated Austria in battle, awing and France. He defeated Austria in battle, it did nothing to humiliate her, as he wished to se her later on as a friend and ally. France he rushed and put an indemnity upon her which he beyond would forever prevent her taking her place as a real nation. He also look troops from the provinces from er and in other ways filled that nation with an un-ting hatred for Germany.

The fourth Bismarckian policy had to do with Great Britan, which up to that time had be-

THE MOLSONS BANK GERMANS STAR

Advancing Through Deep Snow in Valley of the Lauch in Alsace-French Outposts in Touch

FIGHTING IN LORRAINE

Russian Staff Captured-Bayonet Charge on Skiis in Turks Defeated in Caucasus.

(Special Cable to The Journal of Commerce.)

London, February 15.— Despatches from Budapest declare that the entire Russian General Staff in Bukowina has been captured. It is reported in the Budapest "Azest," that the staff was surprised in the town of Baudatz, and could not get away. The command ing general, this report says, shot himself, and the other officers surrendered.

A strong offensive movement is being maintained by the Germans in the Valley of the Lauch in Alsace Refugees from that region say that the Germans have massed practically a million men along the Rhine They are advancing slowly through the deep snow the Lauch Valley in two columns, one on each side of the river. The advance posts are in touch with the most advanced French line, and an engagement is in progress.

ossession of Norroy and a neighboring height. 1 in the region of Pont a Mousson

The Germans, by storming the French works, succeeded in taking the village and a height to the westward. The French have delivered a counter-attack, but the result is not yet known in Paris.
Following a renewed bombardment of Rheims by

the enemy, the French report that comparative quiet There was a very sharp cannonade in the region of Lens, around Albert, between the Ayre and the In the Vosges, near Col du Bonhomme, what is be-

lieved to be the first bayonet charge on skiis in war was made by forty Alpine Chasseurs. With two In the Argonne toward Bagateine and Marie Thertee there was violent fight from trench to trench,
that there was not a single infantry action between
but disdaining to surrender, shot down the slope into The most desperate fighting on the eastern from

is reported from Bukowina, where, in temperature 20 "In Lorraine the enemy after having rolled back our below zero, the Russians are opposing any further vary guns had succeeded in occupying the height of progress there of the heavy Austro-German forces nal and Village of Norroy. He was driven back which drove them back onto Czernowitz, the capital of Bukowina. The Russians here are reported to have pierced the

enemys' line at three points, forcing a retirement.

Severe fighting is also developing in East Frussia ten manifested on the two banks of the Lauch was from the Niemen, southward along the frontier about of continued yesterday. On the south bank the ensighty miles. At both extreme ends of the eastern emy only cannonaded our position. On the north bank front the Russians have been strengthened to the ex tent that the Germans, to make progress, cannot line which had advanced to Langenfeld Kopf in for- spare any men for the western lines, which, it is re-

ried an almost impregnable fortress which the Turks held at Borosa, in Asia Minor, beyond the river Che-ENVOY UNDER DISCUSSION. rukh. This gives the Russians an approach to the

aking any action. It was officially announced later that no immediate WAR TAXES ON CANADIAN LETTERS WILL PRODUCE OVER \$7,000,000

New Special Taxation Calls for the Placing of ar Additional One Cent War Stamp Upon Every Letter and Postcard

(Special to the Journal of Commerce.)

the present conflict, as the policies business restrictions consequent upon the war, but and later President of the United States Steel Corpor

ther there will be a special war stamp for letters and competitor United States Steel Corporation has. arck was not only the creator of modern Ger- postcards, or whether an additional one cent stamp

announced by the Minister of Finance.



President University of Toronts, who addresse the Montreal Canadian Club to-day.

Men in the Day's News

Mr. C. C. Blackader, publisher of the Acadian Reord, has just been elected president of the Eastern Press Association. Mr. Blackader also came into the limelight recently through the absorption of the Acadia Fire Insurance Company, whose business was taken over by the Phoenix Assurance Company of Fire Insurance Company, and is also connected with a number of other companies throughout the Maritime leading figure in the Anglican Church.

Lieutenant-Colonel J. Forbes Michie, who was represident of Michie & Company, Toronto, a direc-tor of the Toronto General Trust Corporation and of the Confederation Life Association. He is probably counted on to turn with the tide and give their stocks best known through his association with the Militia, a lift, while friends of Daniel G. Reid, who has passed best known through his association with the Militia, being Lieut.-Colonel of the 48th Highlanders. He has much of the winter at his country place on the Hudtaken a most active interest in the affairs of the re-giment and is chiefly instrumental for its present strength and popularity.

Mr. R. S. Logan, who celebrated his fifty-first birthday on Saturday, was born at St. Louis, Mo., alhis first railway experience as a young man of twentyone when he acted as secretary and chief clerk to the late Mr. C. M. Hays, then head of the Wabash. Mr. Logan came with Mr. Hays to Canada when the latter assumed the general management of the Grand Trunk. For years he was assistant to President Hays, but a few years ago was made vice-president of the Grand Trunk in charge of the Land, Tax and Claims Depart- of our 100,000,000 of people are

he considered during his long acreer as head of the Prusian people, and later as Chancellor of a united may be collected by this special war tax alone.

Outside Guring his long acreer as head of the may be collected by this special war tax alone.

Outside Guring his long acreer as head of the may be collected by this special war tax alone. At present it has not been definitely decided whe-

stalled commercial department of the firm. When any, but was especially the personification of Prusamy, but we sumply affixed with the word "War Stamp" who has just been elected President of the Canadian agents of Great Britain they got into a strange field.

Captain W. M. Weir, of J. A. Mackay & Company, agents of Great Britain they got into a strange field.

Continued on Page 6.)

Stalled commercial department of the firm. When will be simply affixed with the word "War Stamp" who has just been elected President of the Canadian agents of Great Britain they got into a strange field.

Continued on Page 6.) The tax on proprietory medicines and wines has financial affairs, but in military matters as well. Captainmentary government in Prussia. Under Bismark this rising tide was accounted in the postal arrangements. Forgings & Castings Company, is not only active in financial affairs, but in military matters as well. Captainmentary government in Prussia. Under Bismark this rising tide was accounted by the proprietory medicines and wines has financial affairs, but in military matters as well. Captainmentary government in Prussia. Under Bismark this rising tide was accounted by the proprietory medicines and wines has financial affairs, but in military matters as well. Captainmentary government in Prussia. Under Bismark this rising tide was accounted by the proprietory medicines and wines has already gone into effect and henceforward every bottle must have such stamp affixed before it is sold. The must have such stamp affixed before it is sold. The mark this rising tide was overcome and in its place policy of blood and iron and Prussian militarism abstituted.

Second, his treatment of smaller nations, such as being the smaller nations, such as being the smaller nations, such as debated but though there may be considerable critically the smaller nations. debated but though there may be considerable critication or the proves of Schleswig-Holstein. This was exemplified.

debated but though there may be considerable critication or the provest of the Opposition there will be no amendments offered from present indications. amendments offered from present indications.

The increases in the customs tariff announced in properties of the first of the customs tariff announced in properties of the first of the first of the customs tariff announced in properties of the first of the customs tariff announced in properties of

The Hon. C. H. Mackintosh, who is reported to be WHICH TO BUY MORE ROADS III at Ottawa, is a well-known public man. He was born at London, Ont., in 1843, and educated at Galt Grammar School. For a time he was in journalism, commencing his career with the Free Press of Lon-The fourth Bismarckian policy had to do with a strain which up to that time had been respect-stand held in high esteem by the Germans. Bismarck and held in high esteem by the Germans. Bismarck a policy of the purchase of another railroad. Possibly the Canadian Northern has ambitions in that direction, "declared Sir Thomas Shaughnessy to-day to a green ambition of the counselies of the great antitions of the which had for their aim the simulation from the counselies of the great nations of appears and the counselies of the great nations of the purchase of another railroad. Possibly don, and some of the outset of the control of the outselvent of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the counselies of the great nations of the strain of the outer trenches lost at sudel Kepf on February 12th.

Big Interests Across Line Will Bestir Themselves at the Psychological Moment

PAY ENTIRELY IN GOODS

Adam's Believes War is No Great Calamity to United States, 85 Per Cent of Whose People Are Being Directly or Indirectly Benefited.

(ADAM'S LETTER.)

New York, Feb. 15.—I remarked a while ago that A. C. Flumerfelt, Esq. February would lay the foundations for a Spring rise in stocks. The lopping off of prices—in some directions—the shifting of commitments, the piling up of money, the covert accumulation of securities by a few forward looking interests-the month's salient features-all tend to bear out the view that before the oses are in bloom Wall Street will have an active advancing market.

Behind every stock exchange movement, almost, i personal consideration. This has been the case. may add, even during February, a waiting period But in March and April, with winter vacations over the personal equation will no doubt become more general and effective. Recently such initiative has been limited to the specialities-the Schwah following is Met. The big banking interests and the largest in dividual operators have been idle. Apparently they . He is a prominent Liberal and is also a stirring themselves. When it arrives I am given to understand, they will take an aggressive position or are waiting for the psychological moment before be the constructive side of things. Bernard M. Baruch, who of late has paid more attention to duck shootently appointed a director of the Imperial Bank, is ing than to the market, is expected to loom up finally son, think the steel man's stocks will not be slow to participate when the market revives. In short, mos of the heavy weight operators and capitalists here and in the west-where, by the way, optimism is growing by leaps and bounds-are waiting bulls, so to speal The few who are undecided or pessimistic, as E. C. Converse and F. A. Vanderlip, think stocks are too low to bear. And while little is heard as to the predilections of the silent Henry C. Frick, it is intimated that he, too, is of the opinion that securities have pretty well discounted the woes of politics and war.

Senator La Follette says the war is a calamity to America. In my humble judgment nearly 85 per cent Mr. Logan takes a keen interest in Y. M. C. A. indirectly benefitted by it. All suffered at first, of and church work, being an elder in the American Pres-byterian Church in this city. peat, it rebounds to the advantage of by far the great-Mr. Noel Marshall, of Toronto, chairman of the er part of our population. So purely from a selfish Executive Committee of the Canadian Red Cross Society, announces that arrangements have been com-pleted for the furnishing of additional information ance of the war—which they do not. What classes regarding the wounded and missing Canadian soldiers, Mr. Marshall is a well-known business man of Toronto, being president of the Standard Fuel Company, Dominion Automobile Company, Vice-President of the Sterling Bank and of a number of other companies. He was born in London, England, in 1852, but came to Canada when a child of four and has spent his entire life in Toronto. Mr. Marshall has a son who is an officer with the First Contingent. regarding the wounded and missing Canadian soldiers, are profitting, it may be asked. First, the farmers, (Special to the Journal of Commerce.)

Ottawa, Ont., February 15.—If the same number of letters, and postcards are sent through the mails this year as were sent last the Government will reap just of Covernment ward and Iron Flourished.

Dr. R. A. Falconer, president of the University of Townto, gave a most interesting talk to-day as pressing for the present warf. The present warf of the present conflict, as the policies be summisted displayed the present conflict, as the policies be summisted displayed the present conflict, as the policies be summisted displayed the present conflict, as the policies of the Carnegie Steel Company as take displayed the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Carnegie Steel Company as the cause of the present conflict, as the policies of the Ca antaged by the world war well within bounds?

Edward R. Stettinius.

On the eighth floor of the new Morgan Banking House are scores of busy clerks. They are not bank an intermediary character and was not to be reclerks. Their duties have to do with the lately in-

GERMANS ANNOUNCE SUCCESS IN FLANDERS ON HALF MILE FRONT was not to be expected. It was declared that the

Berlin, by wireless, February 15.—An important the laws of nations. The increases in the customs tariff announced in the budget came into effect as soon as they were announced by the Minister of Finance.

from Dublin, Cork and Tipperary. He was born at nounced in an official report from the German Gentle and Proposition and the start of the budget came into effect as soon as they were announced by the Minister of Finance.

British merchant ships again warned american shipping to follow the course around North of Scotforming a partnership with J. A. Mackay in 1908 was front of more than half a mile were captured near manager of the banking and brokerage house of E. H. St. Eloi, and that they were successfully held, despite counter-attacks. British troops are believed to be opposing the Germans in this region, which is south instructions from the Foreign Office in Berlin, and it

The General Staff's report follows: "Western war

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W. Flavelle, Esq., LL.D.
on. W. C. Edwards.
F. Galt, Esq.

ALEXANDER LAIRD, General Manager. JOHN AIRD, Assistant General Manager

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Irving P. Rexford, Manager

WOULD ABANDON WAR ZONE IN RETURN FOR FOOD STUFFS

starve out Germany's civic population.

Ambassador Bernstorff, who delivered the note to

them proceed through the war zone area in groups to resist attack, and that under these circumstances visit and search of such vessels by German warship It was declared that the arming of merchant ships

carried with it the presumption that England had abandoned the rule of visit and search laid down by Germany referring to the use of neutral flags by

up absolutely its declared plan to destroy British theatre—South of Ypres, near St. Eloi we captured about 900 metres of the enemy's positions.

"Counter-attacks made on our troops were unsucGermany is willing to accept the declaration of Lon-

CANADIAN VISIBLE WHEAT.

New York, February 15.— Visible supply of Canadian wheat decreased 1,115,000 bushels; oats decrease 132,000.

"Eastern theatre—North of Tilsit the enemy was driven out of Pyklupoen, being forced back in the disputation of Tauroggen, Russia. In both sides of the about in preparation dealing with "The Policy of the German Emperor from a Canadian Standpoint."

"Eastern theatre—North of Tilsit the enemy was driven out of Pyklupoen, being forced back in the disputation of Tauroggen, Russia. In both sides of the about in preparation dealing with "The Policy of the German Emperor from a Canadian Standpoint."

The presented Kootenay in the House of Commons. He has reinforced the stand taken by the United States of the about in the German war zone declaration is highly gratify—nother than the present time has reinforced the stand taken by the United States of the sources of the Commons. He has written extensively on matters relating to the rection of Tauroggen, Russia. In both sides of the frontier, east of the Plain of the Lakes, battles and a pursuit continue."

We was a supplied to the German war zone declaration is highly gratify—nother than the present time has reinforced the stand taken by the United States of the sources of the Commons. He has reinforced the stand taken by the United States of the sources of the Commons. He has reinforced the stand taken by the United States of the sources of the State Department. It is expected that Denmark, Holland, Norway and Sweden will follow the lead in the near future.

EIGHT CARS FROM COBALT CONTAINED 288 TONS OF ORE

nies made more than one ship

ment during the week and six high and two low grad-Nipissing appears for the second time this year with

a shipment of low grade to Welland.

Both properties of the Mining Corporation of Canada, the Townsite-City and Cobalt Lake mines, ap-

on the list for the week. Beaver, Penn.-Canadian, O'Brien and McKinley

Darragh sent out high grade, while the Dominion Re

The ore shipments were:-	
Mining Corporation of Canada	
Cobalt Lake	64,4
Townsite-City	87,8
Penn-Canadian	100,8
Dom. Reduction Co	
McKinley-Darragh	80,8

O'Brien

Bullion shipments were very light, a three-bar con signment from the Tretheway, containing 2,300 ounces, being the only shipment to leave the camp in the

Bullion shipments were: - Trethewey, 3 bars. 2321.00 ounces. Value \$1,148.00.

Bullion shipments for the	year are:-	
, 1 T	Ounces.	Value.
Nipissing	649,808.23	\$315,806.5
Dom. Reduction	110,538.00	54,418.0
Crown Reserve	51,500.00	25,500.00
Caribou-Cobalt	80,683.00	40,332.50
O'Brien	50,937.00	25,459.00
Mining Corp	3,306.00	1,635.00
Trethewey	3,321.00	1,148.00
Miscellaneous	2,293.00	1,126.4

18

MR. BEATTY, OF C.P.R., APPOINTED DIVISIONAL ENGINEER.

(Special to The Journal of Commerce.)

St. John, N.B., February 15 .- J. E. Beatty, of the Montreal Construction Department, of the Canadian Pacific Railway, has been appointed Divisional engi neer of the C. P. R. Atlantic Division with headquarters here. He succeeds Mr. G. L. Wetmore, who is to be superannuated on March 1.

MR. JOHNSON SEEKS ELECTION.

Mr. Richard O. Johnson, a member of the firm of Greenshields and Company, comes up for election as a member of the Montreal Stock Exchange to-morrow.

COL SMART RESIGNS FROM

SMART-WOODS DIRECTORATE.

The reports presented at the annual meeting of the Smart-Woods Co. held this afternoon showed earnings for the year of \$110,000.

The earnings, which, owing to conditions arising from the war, were only a little more than half of the previous year's, were sufficient to cover the pre ferred dividend.

Lieut.-Col. C. A. Smart, who is going to the front in command of the mounted brigade, is resigning from the board of directors. The Hon. W. C. Edwards, of Ottawa, replaces him.

MR. F. H. MANLEY RETIRES FROM CANADA SECURITIES CORPORATION

Mr. F. H. Manley, who, it is reported, will go into the Canada Securities Corporation Limited

MONTREAL MINING STOCKS

		No. by Control		70		
	(Reported	by	Edward	L,	Doucette.)	,
Close,	February	15th	, 1915:			
					Bid.	

Cobalt Stocks:-		
Bailey	1 1/2	2
Beaver	27 1/4	271/
Buffalo	70	1.00
Chambers 4	14	15
City Cobalt	10	20
Cobalt Lake	20	30
Conlagas	5.00	5.50
Crown Reserve	68	75
Foster	3	. 3
Gifford	1	2
Gould	1/2	92
Great Northern	3 W	4
Hargrayes	1	134
Hudson Bay	35.00	40.00
Kerr Lake	4.65	4.80
Larose	65	73
McKinley Darragh	40	46
Nipissing	5.45	5.65
Peterson Lake	231/2	24
Right of Way	2	21/2
Rochester	1	2
Sepeca Superior	1.10	2.00
Silver Leaf	2 1/2	2%
Silver Queen	2	3
Temiskaming	17	18
Tretheway	12	13
Wettlaufer	5	6
York, Ont	. 5	6
Percupine Stocks:-		
Apex	2%	31/2
Cons. Goldfields	4	6
Con. Smelters	.00 -	80.00
Doble	10	12
Doble	10	. 12
Dome Extension	7	71/
Dome Lake	28	29
Dome Mines	- 6.15	6.2
Foley O'Brien	1,6	20
Gold Reef	2	3
Homestake	10	15

nger 22.25 22.65

RAILROAD NOTES

It is anticipated that there will be a co

ement in railway business in the spring, Mr. R. S. Logan, vice-president and land c sioner of the Grand Trunk, celebrated his 51st birth day on Saturday last.

The Angus shops are busy manufacturing shells verted to enable the company to handle large orders

the finishin steps of the garding of their entire This is the line that connects Vancouver with Prince George.

The Pacific Great Britain Railway expects to pu n a mixed freight and passenger service from the 13 head of Anderson Lake to Lake Lilloget about the middle of the present month.

Mr. W. H. Hinton, assistant passenger traffic mana 60,460 ger of Grand Trunk, predicts that there will be a line 60,927 of steamers running between Prince Rupert and the 63,320 Orient before many summers pass.

A bill to amend the Rhode Island charter of the New Haven in connection with the company's plan for financial rehabilitation has been favorably report ed by the legislative committee in that State

The C. P. R. has recently received from Canada Car and Foundry Company, 2 double track snow ploughs, and from the Angus shops, one steel firstclass car 4 steel baggage cars and one class D. C. lo

the State Banking Department at Albany, N.Y., to interests. relax the rules under which savings banks are per mitted to invest in railroad bonds.

thorizing the Lachine, Jaques Cartier and Maisonneuve Railway Company to cross the line of the Montreal Tramways Company in the Parish of St. Laurent The Tramways Company had opposed on the grounds that the Commission had no jurisdiction in the matter and that it should go to the Quebec Public Utilities Commission. The Commission also refused to order the new railway to elevate its line over the tram-

DOME LAKE MINING FINDS

VERY SATISFACTORY ORE SHOOTS Cobalt, Ont., February 15.—The annual meeting of the Dome Lake Mining Company showed that the company had a small surplus on hand and was paying expenses with a small ten-stamp mill.

production of ore since the mill began running January alone \$11,000 was produced.

The statement showed that the company had bor-

Mine Manager Brown, speaking of the need of a cyanide addition to the mill, stated that he did not think that the present reserves of ore blocked out justified that expenditure, but that they might short-

satisfactory ore shoots had just been found on the 300 and 400 foot levels.

from \$40 to \$100 to the ton.

DIVIDEND AS USUAL

Philadelphia, February 15. — American Railways' Company declared regular quarterly 11/4 per cent, dividend on common stock, payable March 15th, to stock of record February 27th

ERIE AND NEW JERSEY.

New York, February 15.— The \$7,400,000 Erie and New Jersey first mortgage six per cent. bonds, due

Stockholders of record February 27t 1955 which were offered at 1041/2 and interest by Drexel and Company, Philadelphia, and the Guar-

anty Trust Company, New York, have all been sold.

WEATHER MAP. New York, February 15.—Cotton Belt—Partly of % of 1 per cent. on common sticloudy, light to heavy, precipitation in parts of Alabama, Louisania and Georgia. Temperature is 30

Winter Wheat Belt .- Partly cloudy. No precipitation of importance. Temperature 12 to 36 American Northwest-General clear, fight scattered snow. Temperature 6 below zero to 26 above

TREASURY BILLS ALREADY REDEEMED. The Bank of Montreal points out that while the \$372,000 Treasury Bills of the City of Regina, mentioned in a special despatch from that place in an earlier builetin, do not fall due until March 3rd, they have been already redeemed at the instance of the

April 1st, coupons on \$500,000 six per cent, bonds in order that the money may be used for drilling.

eMMs.

The fact that the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of themightiest factors of his business organization, and having arrived at this conclusion, he just naturally went to it and

advertises

MIMO



President of the Mackay Companies, whose and meeting is being held in New York to-day.

C.P.R. SAID TO BE INVOLVED IN ANOTHER BIG MERGER

Boston, February 15 .- Notwithstanding denial rumors that negotiations are on for the sale of the Minneapolis and St. Louis, it is understood that the past three years.

There are two logical purchasers, the Soo Line, in The bill is in effect during the war. Representatives of railroads, savings banks and turn, owned by the Canadian Pacific, and the Canabankers have asked Attorney-General Woodbury and dian Northern, controlled by the Mackenzie and Mann

(C. M. Withington, special correspondent.)

New York, February 15 .- That a Canadian railroad will turn up in control of the Minneapolis and St Louis system was the general belief in Wall Street to-day, when the securities of this company and its ontrolled Iowan Central showed further material ad vances. They were the strongest issues on the list.

I sought from Newman Erb, president of the Min reapolis and St. Louis, some first hand information regarding his property to-day, but upon all leading questions he maintained a sphinxy-like silence. "You must do your own guessing." was in effect his reply

of earnings, however, show that Minnea polis and St. Louis has been showing constant in throughout the country. The same holds true of the two other Erb roads-Denver and Salt Lake and Ann Canadian Pacific has from time to time been men

The production of ore since was \$3,850, but in Cotober to the end of the year was \$3,850, but in St. Louis system, but no official confirmation of this oned as a possible buyer of the Minneapolis and was obtainable to-day

BRIER HILL STEEL CO.

New York, February 15.—The Bond department of the First National Bank of Cleveland has purchased and is offering at par and interest \$1,800,000 first mortgage 6 per cent bonds of the Brier Hill Steel Company, dated February 1st, 1915, and maturing The vein was only fifteen inches wide, but it ran \$200,000 annually each year from February 1st, 1918 to 1926 inclusive

New York, February 15 .- In addition to the an nual meeting to be held March 10th, the B. F. Good rich Company will hold a special meeting of stock holders on the same day to authorize by stock vote a deduction of authorized capital stock from \$90,one one to \$88,000,000, by reducing the preferred capi-

Stockholders of record February 27th may vote at

HARBISON WALKER REFRACTORIES CO.

Pittsburg, February 15.-Harbison Walker Refrac ories Company declared regular quarterly dividend of 14 of 1 per cent, on common stick, payable March

GOULDS MANUFACTURING CO.

The annual meeting of the Goulds Manufacturing Company will take place at the main office of the in Seneca Falls, N.Y., on the 23rd inst

The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

market only a limited business was reported in char-WANTS AN EXTENSION.

Los Angeles, February 15.— Palmer Union Off Co. is asking bondholders to agree to an extension of ferings of the same at the rates bid charterers. Tonnage is wanted for trans-Atlantic business of variour kinds, and freights are quite plentiful in the West India South American and long voyage trades.

Rates are firmly held in all trades with owners asking further advances in many instances. The sailing vessel market continues to improve particularly in the off-shore trades, and a fair volume of ess was done in chartering. Tonnage offers sparingly as the supply of suitable vessels is limited and rates are strong and buoyant. Vessels are wanted for lumber and timber to Eu-

rope for coal, lumber and case oil to South America, and for coal and lumber to the West Indies. Sugar freights from Cuba to North of Hatteras also offer Charters: Grain-British steamer Harpagus, 55,000

quarters oats, from Newport News to Marseilles, 8s and as commemorating one of the greatest events in %d, erbuary. British steamer Mozart (previously), 36,000 quar- to make it worthy of the occasion. ers oats, from Newport News to Dublin, 6s, Feb-

Coal-British steamer Auchencrag, 2,539 tons, pre- March. to al—British steamer Auchencrag, 2.539 tons, pre-musty, from Baltimore or Virginia to the River Travellers can go out by C. P. R. and via Chicago and any of the Southern Lines direct to San Francisco,

Schooner Singleton Palmer, 2,359 tons, from Nor- and can return by any route they desire. tolk to Rio Janeiro, p.t.

Lumber-Norwegian bark Marpesia, /1,555 tons, from the Gulf to the River Plate 21 March

British schooner Beatrice, 200 tons, from Jack-sonville to North side of Cuba, \$5. onville to North side of Cuba, \$5.

British schooner K. S. M. Bentley, 364 tons, same.

British schooner Evadne, 360 tons, from the Guif

ment business which have been under way for some to North side Cuba, two trips, \$5.50 for the first, \$6 time.

British schooner, C. D. Hickles, 999 tons, same. Miscellaneous—Schooner Adelaide Barbour, 1,171
Train now leaving Windsor Street Station at 7,25
ons, from South side of Cuba to North of Hatterss, a.m. for Smith's Falls and intermediate stations will with sugar, 22 cents.

SHIPPING NOTES

Halifax, N.S., arrived at Manchester on February 11th

A London despatch on Saturday said that the Wilwould proceed from Falmouth to the Bristol

The St. Louis, Ducad d'Aosta, Maraca and Nieuw Amsterdam have arrived at New York; degli Abruzzi and the Taormina are at Genoa, and the Knouland at Mollendo.

The Halifax schooner Eddie Theriault, from St. Johns, Nfld., for Bahla, Brazil, with a cargo of fish, and which it was feared had been lost, has arrived at The White Star Line steamer Arabic arrived in the

River Mersey yesterday from New York. The voyage across the Atlantic was uneventful. The British flag was flown throughout the trip. No submarine were sighted.

According to the London Times, a Spanish company is erecting a ship construction yard at Bilbao, Spain, and among the first constructed will be twenty liners for a trans-Atlantic company. Sixty per cent. of the capital stock is held in Spain, and the rema by shipbuilding firms in England.

A bill, effective February 12, prohibits the transfer of any British ship registered in the United Kingdom, road will shortly pass from Newman Erb and his or any shares therein, to persons who are not qualified associates who have held controlling interest for the to own such vessels. All vessels must be transferred with the approval of the Board of Trade of London.

> It is reported in Collingwood that the Northern Navigation Company have decided not to repair the steamer City of Midland, which was damaged by steamer City or Midland, which was damaged by fire in December, but will offer the boat for sale as it now stands. It is also stated that the steamer Market than a parts of their sales as quasi entite rather than a parts of their sales.

> The U. S. State Department, through Ambassador Page, has suggested to the British Government that it Page, has suggested to the British Government that it delay for a period the placing of the Withelmina's cargo before a prize court for adjudication. The request is made at the request of the owners of the respect to domestic corporations mina, who want to present their case to the British Government.

tion of 10 submarines for a foreign government, five perintendent Hasbrouck points out that the present for the United States Government, the United States day classification of the business of insurance ha dreadnought Nevada and two oil-tank steamers, the been reached through a gradual process of elimination reases in its gross in the face of losses by other roads Fore River shipyards at Quincy are running at nearly starting with special charters containing any and all If several bids already submitted are accepted, the company will increase its force still more.

the rate of ocean passages to England as follows:-1st class, \$87.50, increased to \$92.50; 2nd class, \$55, increased to \$58, and 3rd class; \$33.75, increased to \$36.75. The new Canadian taxes are the same as The statement shows that the first statement shows the first statement of the first statement shows the first statement sh on December 1st of last year, so that the new tax will not divert travellers to the States.

> Captain William Propert, of the British steamer the balance to Waterloo. Laertes, who managed to evade a German submarine a few days ago off the Dutch coast, and who is a lieut enant in the Royal Navy Reserve, has been awarded the Distinguished Service Cross for "his gallant and spirited conduct in command of his unarmed ship when exposed to gunfire and a torpedo of a German submarine.

ma. Wash., for Falmouth, Eng., with a cargo of wheat, was wrecked at Killygerran, near Falmouth, Friday night, during a gale. Twenty-eight people aboard, including the captain's wife, daughter and sister-in-law, were rescued by means of a rocket apparatus early Saturday morning. One sailor wa swept from the deck of the ship by a wave and was

The Dominion Government has issued public notice mariners entering the ports of Halifax, Quebec or Esquimalt, that in view of war conditions arrangements have been made for the taking, whenever necessary, of special measures to examine all vessels

just published Government vessels bearing distinguishing flags will be charged with the duty of patrol-ling in the offing and controlling the entry of all ves-Masters are warned that before attempting to enter any of these ports when the examination service is in force they must strictly obey all instruction given to them by the examining steamer

The possibility of German mines being strewn off Canadian Atlantic or Pacific ports is indicated in an official warning issued by the Dominion Naval Servi as to the operations of Government mine-sweepers. The notice says that "Government vessels are some times engaged in sweeping operations off ports in Canada. Whilst so engaged they work in pairs, con nected by a wire hawser. They show the following signals: A black ball at the foremast head and a similar ball at the yard arm, or where it can be best For the public safety, all vessels must keep out of the way of vessels flying this signal and should remember that it is dangerous to pass between ves sels of a pair."

PANAMA-PACIFIC EXPOSITION.

The Panama Canal is to be officially opened i March

A fleet of United States warships is to convoy combined fleet of other nations' vessels from the At lantic to the Pacific en route to San Francis The Exposition opens there on the 20th February

the world's history, everything possible has been done Reduced fares are being put in effect by the C. P R., and tickets will be on sale on and after the 1st of

CANADIAN LOCOMOTIVE CO.

Toronto, Ont., February 13.-Mr. Aemilius Jarvis of the Canadian Locomotive Co., Ltd., have arrived

CHANGE IN TIME

now be operated daily except Sunday.

U. S. BRANCHES OF FOREIGN COMPANIES OPEN TO INCURY

tendent of Insurance in Annual Report Says icyholders Can Ascertain Facts as Easily as in Domestic Corporati

Albany, February 15 .- The Superintendent of Insurance of this State, Mr. Frank Hasbrouck, to-day pre-sented to the Legislature his annual report for the past year. He pays particular attention to the sification of fire risks for the purpose of determining equitable rating systems, the proper valuation of securities of insurance companies during times of unusual market depression, workmen's compensation insurance and the methods of the State fund, and the proposed broadening of the underwriting powers of an individual corporation.

In discussing the method of valuing securities under the general supervision and direction of on valuation of the National Convention of Insur-Commissioners, the Superintendent makes reference to the usual problems presented for solution last year on account of the sudden and unprecedented drop in market quotations and the generally demoralized condition of securities at the opening of the Euro

When the time arrived for the co mence work on the valuation list the American exchanges were still closed and there was no indication of any intention to re-open them within the near fu-After a thorough canvass of the situation the concensus of opinion reached was that the violen disturbance which had occurred and the artificial conditions which existed in the stock and bond markets had destroyed the utility of securities quotations as measure of intrinsic value, and it was accordingly decided to use the official quotations for June 30

As regards the status of the United States branche jestic will be brought back to the Georgian Bay route. the holders of their insurance policies are able at any

Dealing with the problem of the advisability granting a company the power to write any or all lines of insurance, or on restricting its powers to those provided for in our present insurance the powers the incorporators may choose to request experience demanded and that the trend abroad has The increased tax on steamship tickets will affect been in the same direction

BERLIN-WATERLOO STREET RAILWAY.

Berlin, Ont., February 15 .- Notwithstanding a de crease of more than \$4,000 in receipts last year, the reports a net profit of \$405.70 for 1914. Total receipts amounted to \$72,973.69. Seventy-five per cent of the profits will be paid to the Berlin Treas

STEAMSHIPS.

CANADIAN SERVICE

Transylvania (15,000 tons)April

Sailings from Halifax to Liverpool:-ALAUNIA (13,400 tons)

For information apply to THE ROBERT REFORD CO., LIMITED, Gen Agents, 20 Hospital Street. Steerage Branch. 2 St. Sacrament St. Uptown Agency, 530 St. Catherine Street West.

ALLAN ROYAL LINES

SAILINGS: DURING THE WINTER SEASON OF NAVIGATION STEAMERS SAIL FROM St. John N.B., and Halifax, N.S., to Liverpool; St. John to Havre and London; and

Portland and Boston to Glasgow. CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. RATES.—First Class \$82.50. Second Class & "Cabin" \$50 to \$55, according to Steamer.

RMATION.—For dates of saiking and all further in-on, apply any agent, or The Allan Line, Uptown or Office, 675 St. Catherine Street, Montreal; or H. & A. ALLAN, General Agents

RAILROADS

CANADIAN PACIFIC

PANAMA-PACIFIC EXPOSITIONS SAN FRANCISCO & SAN DIEGO Reduced Fares. All Routes. March 1st Until Nov. 30th. CHANGE IN TIME.

Stations 7.25 a.m. for Smith's Falls and Int. St Will Operate Daily Except Sunday Commencing To-day.

TICKET OFFICES: Phone Main 8125. 141-143 St. James Street. Phone Main 8125.
Windsor Hotel, Place Viger and Windsor St. Statis

GRAND TRUNK RAILWAY

DOUBLE TRACK ALL THE WAY PANAMA-PACIFIC EXPOSITIONS, REDUCED FARES TO n Francisco, Los Angeles and San Diego, via all routes, March 1st to Nov. 30th.

122 St. James St., cet. Francois Red —Phone Main ed Windsor Hotel Bonayenture Station —Mais and

ion, February 15.- The chron furnish plenty of items of to those engaged in insurance ught no exception to the rule, t airships and the raid on Y m being events of undenia as might be expected, the underwrite hies which offer to cover the om bombardment by the enemy's and their services in greater re rticular purpose indicated than a stage, the general impression being ratively harmless raid was in the sal or trial trip, and that anoth ost certain to 1 bigger scale is alm ent time later on. And un ent is made by the Government in they propose to take to compens m these raids, it is not surprising tha should prefer to have a contract i with an insurance company.

The announcement that the Government d a committee to investigate the sons and property sustained in the borough-Whitby bombardment, with ording relief from Imperial funds to the cted aroused the greatest interest in in ies, more particularly in that one of the hers of the committee is Mr. Robert Le anager of the Alliance Assurance Compa As stated on a previous occasion, the the think the time is ripe for an arrang ade between the Government and the nich will enable uninsured soldiers and s on foreign service to take out policies nounts at reasonable rates. It is reco offices have done all they can in the while they sympathize with those mem my and navy who wish to provide for s by taking out new policies, they are he interests of their policyholders, as a v ich rates as they deem to be required in nces. It is believed, however, that the fices' Association have had under disc stio nof approaching the Government some arrangement, and th as not received with favor.

HAIL LOSSES LIGHTER

newan Hail Insurance Commission were \$240,000 less than during the previou etal amount paid out by the Commission was \$510,000 during last year, as compared 900 for the previous year. Approximately he losses were in the districts of Belle P law, Marquis, Bethune, Findlater and wes water. While a good year's business re ntages of insurance were made plain t ers in one district, where approximately paid in premiums and indemnities for hai elved aggregated \$84,000.

THE CONTINENTAL LIFE. The report of the Continental Life for the of 1914 shows that the company now has to the policyholders of \$350,658, an increase \$20,000 in 1914. The net premium income During the year death claims of \$ paid, and the total payments to policyhold the rear were \$87,587. The company show sets of \$1,849,209, and the report, as a wr

CLEVELAND HAD \$100,000 FIRE leveland, Ohio, February 15.-The ding of Aldrich, Howey and Company rs, was destroyed by fire, and five of ings in the retail district were damaged ich started late yesterday afternoo on, presumably of natural gas, in the

fore, The damage exceeds \$100,000, SPRINGFIELD CO.'S PREMIUMS

ruary 15.-The annual repor of Fire and Marine Insurance Co.fire insurance company chartered in s-shows total assets of \$11,058,125, net 1990,436, and a surplus to policyholders

ace the organization of the company, orated in 1849, losses have been pai crease in the fire loss in the Unit furing the past year of \$10,868,000 over 1913 felected in the operations of the fire insura spales throughout the country and almos

ion they have shown an underwriting The Springfield has participated in this u loss yet its statement as of Jan. 1, 18 following increases: Assets, \$26,501; en, \$137,377; reinsurance reserve, \$256, THE MANUFACTURERS' LIFE. The Manufacturers' Life Insurance Co. h is twenty-eighth annual report. It shows a of \$1,236,231, an increase of \$259,143 for the

total assets are \$19,180,388, which have increased. The company has a net policy hold plus of \$1,852,329.

THEATRE WAS BURNED. Chicago, February 13.—The Academy ages oldest theatre, located in the cent weed west side at Halsted and Madison destroyed by fire yesterday, with a loss it was a four-storey structure, erected was the only theatre not rulned on the party.

MR. GRIFFIN RETIRES.

R. I. Griffin, who for the last thirty y associated with the Employers' Linbility of Corporation, Limited, of London, Englacted as Joint manager for Canada tor, a has retired. Mr. Charles W. I. Wood, as hear network of the Condon to the Co ada and Newfou

FRED W. G. JOHNSON NSURANCE AND REAL ESTATE
BII Board of Trade Building
Blones:

Main 7682; Ug
Your Patronage Solicited. OL. XXIX No. 237

IN INSURING AGAINST

for War Damages Expected—General Manage of Alliance Member of Investigating Com-

As might be expected, the underwriters and the

might which offer to cover the risk of dam-

from bombardment by the enemy's ships or air-

from bombardiners of the relative study of air-t found their services in greater requisition for particular purpose indicated than at any previ-

a bigger scale is almost certain to be attempted as convenient time later on. And until a definite

they propose to take to compensate sufferers

on these raids, it is not surprising that many per-

ons should prefer and white with an insurance company.

The announcement that the Government has ap-

phorough-Whitby bombardment, with a view to

wing relief from Imperial funds to the persons af-

As stated on a previous occasion, there are some

wantages of insurance were made plain to the farm-

ers in one district, where approximately \$8,000 was

iliding of Aldrich, Howey and Company, furniture alers, was destroyed by fire, and five other build-

ch started late yesterday afternoon from an ex-

lon, presumably of natural gas, in the furniture

INCREASED BY \$137,377

ings in the retail district were damaged by flames

CLEVELAND HAD \$100,000 FIRE. Cleveland, Ohio, February 15,-The four-storey

fore, The damage exceeds \$100,000.

SPRINGFIELD CO.'S PREMIUMS

ton, February 15.—The annual report

as fire insurance company chartered in Massachu-etts-shows total assets of \$11,658,125, net surplus of

\$1,990,436, and a surplus to policyholders of \$4,490,-

ion they have shown an underwriting loss.

en, \$137,377; reinsurance reserve, \$256,130.

THE MANUFACTURERS' LIFE.

THEATRE WAS BURNED.

destroyed by fire yesterday, with a loss of \$175,

It was a four-storey structure, erected in 1870, was the only theatre not rulned an the great fire

MR. GRIFFIN RETIRES.

ce the organization of the company, which was

paid in premiums and indemnities for hall losses re-

anager of the Alliance Assurance Company.

pas not received with favor.

should prefer to have a contract in black and

ost certain to be attempted

by taking out new policies, they are obliged in on St. Denis street, for \$257,580.

ion, February 15.- The chroni

FOREGN PPEN TO INQUIRY

in Annual Report Says ain Facts as Easily erporations.

Hasbrouck, to-day pres annual report for the icular attention to the of fire risks for the purrating systems, the proof insurance companies tet depression, workmen's the methods of the State oadening of the under-cal corporation.

direction of committee al Convention of Insur-erintendent makes referresented for solution last and unprecedented drop ne generally demoralized ne opening of the Euro-

n list the American ex-l there was no indication hem within the near fuvass of the situation the ed was that the violent urred and the artificial the stock and bond mare, and it was accordingly

oreign countries, the Sqour statutes the United parent corporations, and e policies are able at any cial condition and deterwith the same facilities letermine the facts with

of the advisability of wer to write any or all esent insurance law. Sunts out that the present siness of insurance ha s containing any and all e and more restricted as at the trend abroad has

TREET RAILWAY

-Notwithstanding a den receipts last year, the ilway, owned by the city, .70 for 1914. Total re-Seventy-five per cent the Berlin Treasur

HIPS.

SERVICE

Liverpool: March 8th, 1 a.m.April

CO., LIMITED, General Steerage Branch, 23 S ency, 530 St. Catherin

L LINES IN OF NAVIGATION N.S., to Liverpool;

to Glasgow. CANDINAVIAN, Etc.

cond Class & "Cabin" to Steamer. tiking and all further in r The Allan Line, Uptow let, Montreal; or General Agents

AL — 4 Youville Squar

PACIFIC

DS.

EXPOSITIONS SAN DIEGO, TIME. lls and Int. St Except Sunday. To-day.

FICES: Phone Main 8125.

nd Windsor St. Statio

UNK RAILWAY LL THE WAY

EXPOSITIONS, eles and San Diego, 1st to Nov. 30th.

Phone Up. 116

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE
BII Board of Trade Building
Bhones:

Your Patronage Solicited.

REAL ESTATE

ZEPPELIN BOMBAROMENT Marcel Milert sold to Victor Morel lot No. 148-2324 Hochelags ward, with buildings on Montgomery St., for \$5,000.

> John Hyde sold to Aime Desrosiers the northwest half of lot 215-112, Parish of Montreal, with building ole of the war No. 521 Victoria avenue, for \$10,750.

forden. February 15.— The enrollede of the warentinues to furnish plenty of items of special interis to those engaged in insurance business, and last
sak brought no exception to the rule, the arrival of
the enemy alrahips and the raid on Yarmouth and
teringham being events of undeniable significance. J. B. A. Wilson sold to H. Paquin lot No. 34a-360, Parish of Montreal, with buildings No. 500 Ble avenue, Outremont, for \$17,000.

John Martin Welsh sold to Arthur S. Eve part of lot 318-3, Parish of Montreal, with dwelling on Mountain avenue, Westmount, for \$10,100.

found their services in greater requisions found their services in greater requisions found their services indicated than at any previ-particular purpose indicated than at any previparticular purpose indicated than at any previpartic peratively narmines, and that another incursion for \$7,500.

Joseph Lajeunesse and A. C. T. Leduc sold to Sam onvenient the control of the control for \$16,000.

announcement that the Government has appart of lot 35-576 and part of lot 35-577. Parish of a committee to investigate the damages to Montreal, with building No. 459 Outremont avenue, gons and property sustained in the Hartlepool- for \$12,400. Arthur Cheval alias St. Jacques sold to J. M. G.

fording relief from Imperial futures to the persons at the four mem-and 4034-2, Parish of Montreal, with buildings on es, more particularly in that one of the four memers of the committee is Mr. Robert Lewis, general Champigny street, St. Paul ward, for \$9,000. Henri Paquin sold to J. Bte. A. Wilson lot No. 2630-

mounts at reasonable rates. It is recognized that The most important real estate transfer of the new insents at reasonable rates.

The most important real estate transfer of the new facilities are done all they can in the matter, and, befiles have done all they can in the matter, and, when it will be supported to the state of the most important real estate transfer of the new facilities are the most important real estate transfer of the new facilities. my and navy who wish to provide for their famil-

e interests of their policyholders, as a whole, to fix Stanges. It is believed, however, that the Life Oflices Association have had under discussion the question of approaching the Government with a view of coming to some arrangement, and there is YEAR HAD INCOME OF \$487,417

Toronto, Ont., February 15.-The Dominion of Can-The losses by hall on insurance carried by the Sastathewan Hall Insurance Commission during 1914 an income amounting to \$487.417.33. The surplus loss than during the previous year. satchewan Hail Insurance Commission during 1914 surplus to policy holders at present amounts to generally 40,000 less than during the previous year. The \$500,026.18. There is on deposit with the Dominion dollar manual statements of the same of the same as \$500,026.18. There is on deposit with the Dominion Government \$201,260.56. The claims paid to date have exceeded \$2,100,000.

During the past year the company paid under accident and sickness policies 2,807 claims. Over 94 per the same paid within one day after receipt.

aw, Marquis, Bethune, Findlater and west of Drink-water. While a good year's business resulted, the

The balance sheet is as follows:

paid in premiums and indemnities for hall losses re- peived aggregated \$84,000.	Reserve Premiums (Govt. standard)\$150,694.81 Reserve for Claims fyled and unfyled 57,304.00
THE CONTINENTAL LIFE.	Capital Paid Up 213,7870.00
	Surplus over all Liabilities 286,156.18
The report of the Continental Life for the business	Surplus to Policyholders, \$500,026.18.
of 1914 shows that the company now has a surplus	Capital Paid Up
the policyholders of \$350,658, an increase of nearly	* Share the in a second of the second
\$20,000 in 1914. The net premium income was \$313	\$709,924,99
por. During the year death claims of \$56,800 were	Assets
paid, and the total payments to policyholders during	Debentures \$586,389.36
the year were \$87,587. The company shows total as-	Interest Accrued
sets of \$1,849,209, and the report, as a whole, is en-	Office Furniture, less 10 p.c. off 4,752.05
tirely satisfactory.	Cash on hand and in Bank 92 207 co

WAR CLAIMS PAID. London, February 15 .- The total amounts paid by the industrial offices to date under claims arising

through the war are as follows:-Number Amount 381 5,003 1 British Legal and United Provident 193 2,420 18 3 (5 during past week) 3 killed in action...£27 14 0

1 died on foreign service 8 17 0 1 lost with H.M.S. Bulwark 12 12 0 Refuge 1,118 114,524 0 8 ad Fire and Marine Insurance Co.—the larg- Wesleyan and General ... Army . . . 238 for £3,194 17 10 Navy . . . 144 2.832 15 0 East Coast Raid 8 72 13 0

VALUE OF MUNICIPAL PROPERTIES.

rated in 1849, losses have been paid of \$61,-Mr. Charles Arnoldi, City Treasurer, has furnished the Board of Control with a report estimating the Prease in the fire loss in the United States city buildings, real estate, public parks and other using the past year of \$10,868,000 over 1913 has been property is to be worth \$67,485,800.

The value of the City Hall is an angle of the City Hall is a specific to the control of the City Hall is a specific to the control of the City Hall is a specific to the control of the City Hall is a specific to the control of the City Hall is a specific to the control of the city Hall is a specific to the control of the city Hall is a specific to the control of the city Hall is a specific to the control of the city Hall is a specific to the city Hall is a specif

the operations of the fire insurance comless throughout the country and almost without the land being valued at \$573,600, the building at \$531,-800, and the annex on Gosford street at \$774,600.

Other valuations are: McTavish street reversely

The Springfield has participated in this underwrit-Other valuations are.

Other valuations are.

Other valuations are.

Other valuations are.

\$1,186,850; Incineration Department lands and buildings increases: Assets, \$26,501; premiums on \$137,377. poses and projected parks, including the property pur chased for the St. Joseph Boulevard, \$5,070,230; Mount Royal Park, \$30,984,700; baths, including buildings The Manufacturers' Life Insurance Co. has issued and land, \$273,450; police and fire stations, \$2,240,165; is twenty-eighth annual report. It shows an income at \$505.500.

The mark and markets, \$1,611,100, of which Bonsecours is valued total assets are \$19,180,388, which have increased \$1,-\$49,001. The company has a net policy holders' sur-plus of \$1,852,329,

The market land used for Jacques Cartier Square is valued at \$476,900.

JOINS A. E. AMES AND COMPANY.

Chicago, February 13.—The Academy of Music. Chicago oldest theatre, located in the centre of the frowded west side at Halsted and Madison streets, Mr. D. I. McLeod has joined the bond department of Messrs. A. E. Ames & Co. Mr. McLeod was for several years associated with the bond house of Messrs. Brent, Noxon & Co.

MR. MACKINTOSH UNDERGOES OPERATION. The Hon. C. H. Mackintosh, formerly Governor of

the North-West Territories, has, at St. Luke's Hos pital. Ottawa, successfully undergone an operation for the removal of a cataract from his left eye

DESTROYED ENTIRE ROW.

MR. GRIFFIN RETIRES.

Mr. R. I. Griffin, who for the last thirty years has seen associated with the Employers' Liability Assurace Coporation, Limited, of London, England, and has acted as joint manager for Canada for fourteen years has retired. Mr. Charles W. I. Woodland, of Teonio, has been appointed general manager for Lianda and Newfoundland. Binghampton, N.Y., February 15 .- The village of Afton suffered \$10,000 damage on Friday by a fire which destroyed an entire row of business places.

MOUNT ROYAL ANNUAL

The annual meeting of the shareholders of the Lount Royal Assurance Co. will be held to-morrow afternoon at 4.30 at the offices, 17 St. John Street

After withdrawing from East Prussia, Russians hold their lines in the region of Lyck and claim to have inflicted severe check on the Germans.



President, Acadia Fire Insurance Co., which lately merged with the Phoenix of London.

Jos. Leduc and others sold to Mrs. Alban Germain LOSS FROM FOREST FIRES INCREASE TO 438,567 ACRES

Some idea of the serious loss inflicted on the coun Some idea of the serious loss inflicted on the country by forest fires is given in the annual report of Mr. R. H. Campbell, Chief Forester for the Department of the Interior. Last year there were 1,466 fires in different parts of the Dominion, mostly in the west, which destroyed 438,567 acres of forest and 350,000,000

As stated on a previous occasion, there are some
who think the time is ripe for an arrangement to be
as determined between the Government and the life 'offices'
which will enable uninsured soldiers and sailors going
the ferign service to take out policies for limited.

Henri Paquin sold to J. Bte. A. Wilson lot No. 2630Which destroyed 438,567 acres of forest and 350,000,000
which destroyed 438,567 acres of forest and 350,000 feet of timber that could have been used for manufacturing purposes. Most of the fires are caused by careless settlers, with the railways a close second, and thoughtless campers third.

> Butte and Superior Copper Company: Total inome for December 31st quarter was \$323,474, against \$1,027,576 previous quarter.

REAL ESTATE AND TRUST COMPANIES

Ouotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:— ASKET Bip

berdeen Estates.....

Beudin Ltd.
Beilevue Land Co.
Bleury Inv. Co.
Caledonian Realty (com.).
Canadian Consolidated Land, Limited.

C. Cottrell, 7% (pfd.) Credit National Crystal Spring Land Co. Daoust Realty Co. Limited Denis Land Co. Limited Denis Land Co. Dorval Land Co. Eastmount Land Co. Fort Realty Co., Limited Greater Montreal Land Inv. (com.) Greater Montreal Land Inv. (pfd.) Highland Factory Sites, Limited Improved Realties Limited (com.) K. & R. Realty Co. Kenmore Realty Co. La Compagnie D'Immeubles Union, Ltd. La Compagnie Immobiliere du Can., Ltd La Compagnie Immobiliere Ouest de N. D. de Grace.		
Crystal Spring Land Co		
Daoust Realty Co., Limited	45	
Dorval Land Co	75 15	
Drummond Realties, Limited		
Fort Realty Co., Limited	90	
Greater Montreal Land Inv. (com.)	174	
Highland Factory Sites, Limited	25	
Improved Realties Limited (pfd.)	50	
K & R Realty Co.	701	
Kenmore Realty Co	78)	
La Compagnie D'Immeubles Union, Ltd.	55	
La Compagnie Immobiliere Ouest de N. D. de Grace.	40	
N. D. de Grace	91	
La Compagnie Industreille D'Immeubles. Ltd		
La Compagnie Montreal Est., Ltd.	90	
Lachine Land Co.	80	
Landholders Co., Limited		
La Salle Realty		
La Societe Blvd. Pie IX		
Lauzon Bry Dock Land, Limited.		
L'Union de l'Est.		
Montmartre Realty Co		
La Compagnie Industreille D'Inimeubles. Ltd. La Compagnie Montreal Est., Ltd. La Compagnie Nationale de L'Est. Lachine Land Co., Landholders Co., Limited Land of Montreal La Saile Realty. La Societe Blyd. Pie IX Lauzon Dry Dock Land, Limited. Longueuil Realty Co. L'Union de l'Est. Model City Annex. Montreal Deb. Corporation (pid.). Montreal Deb. Corporation (pid.). Montreal Western Land Montreal Extension Land Co., Limited Montreal Factory Lands. Montreal Factory Lands.		
Montreal Western Land (com.)	300 40	
Montreal Extension Land Co., Limited		
Montreal Factory Lands	55	
Montreal Land & Imp. Co. Limited	95	
Montreal South Land Co., Ltd. (pfd.)	40	
Montreal Welland Land Ltd. (com.)	10	
Montreal Welland Land, Ltd. (com.)	10	
Montreal Westering Land Limited	****	
Mountain Sights, Limited		
Neshitt Height	76	
North Montrael Centre, Limited	50 123	
North Montreal Land, Limited	150	
Orchard Land, Limited.	100	
Ottawa South Property Co., Limited		
Quebec Land Co	100 175}	
Rivermere Land Co	N House	
Riverview Land Co	100	
Rockfield Land Co	27	
St. Andrews Land Co	71	
St. Catherine Road Co	-	
St. Denis Realty Co	75	
St. Lawrence Blvd. Land of Canada	-	
St. Lawrence Inv. & Trust Co.		
St. Regis Park.	95	
St. Paul Land Co	4.5 650	
Summit Realties Co	50	
Union Land Co.	80	
Viewbank Realties, Limited		
Westbourne Realty Co.	140	
West End Land Co., Limited		
bonus bonus		
Montreal Deb. Corporation (com.) Montreal Western Land Montreal Extension Land Co., Limited Montreal Extension Land Co., Limited Montreal Lachine Eand, Montreal Lachine Eand, Montreal South Land Co., Ltd. (cpfd.) Montreal South Land Co., Ltd. (pfd.) Montreal South Land Co., Ltd. (pfd.) Montreal Welland Land, Ltd. (pfd.) Montreal Welland Land, Ltd. (com.) Montreal Welland Land, Limited Mutual Bond & Realties Corporation Nesbitt Height, North Montreal Centre, Limited, North Montreal Land, Limited, North Montreal Land, Limited, North Montreal Land, Limited, North Montreal Land, Limited, North Company of Company of Context Company of Compa		
50% bonus com. Bonds.	_	
Arena Gardens, Toronto, 6% Bonds	-	
Cith Central Real Estate Bond	15	
City R. & Inv. Co., Bond	-	9
Montreal Deb. Corp. 6% Deb.	95	
Transportation Bldg. 7%	-	
Bonds and Debentures Alex. Bidg., 7% sec. mtg. bonds, with 50% bonus com. Bonds. Arena Gardens, Toronto, 6% Bonds. Caledonian Realties Co. Ltd., 6%. Cith Central Real Estate Bond Gity R. & Inv. Co., Bond. Marcil Trust Gold Bond. Montreal Deb. Corp. 6% Deb. Transportation Bidg. 7%. Trust Companies. Crown.	110	
Married Co	250	
Eastern Marcil Trust Co Montreal National	181	600
National	490	g
National Prudential (com.) Prudential 7% pfd., 50% paid up (pfd.)	95	á
Eastern Securities.	ESTS AND	ğ

PERSONALS

The Hon. C. J. Doherty is at the Ritz-Carlton Hote

Mr. G. Fred Pearson, of Halifax, is at the Windson

Mr. J. C. Mercier, of Quebec, is at the Place Viger The Hop. Arthur Meighen left for Ottawa last night Mr. J. P. McNaughton, of Sydney, is at the Wind-

The Hon. Dr. Pugsley was at the Windsor yester

Mr. Hector McInnes, of Halifax, is in town and in staving at the Windsor.

Capt, Victor Pelletier, A.D.C. to the Lieut.-Governor, who was at the Place Viger, returned to Quebec

Mr. Jay Gould and party, who have been at the Ritz for the past few days, returned to New York last night. Mr. C. P. Hill, of McGregor street, is on h

The visiting governors for the week at the Western Jospital are Messrs. J. A. Skelton, F. N. Southam, W.

W. Southam, and D. J. Spence. WORK SUSPENDED FOR THE WINTER.

Mr. Thoms Cote. Controller in charge of civic pub-lic works, in reply to a suggestion made by the Civic Improvement League looking toward the provision of started something that is calculated to do more to-

are going ahead on the concrete work of the filtration plant, but that work is covered, and can be proceeded with during the cold weather. You may be assured that we will continue with the other work at the earliest possible opportunity."

TRAVELLERS HAD \$59,511,000

The Travellers Insurance Co. of Hartford had \$59 -511,000 of new life insurance paid for in 1914, a gain of \$3,183,000 over 1913. The total life insurance in

**Total assets \$97.722,055 Inc. \$7,333,576 Premium income 24,704,879 Inc. 2,286,866 Total income 28,876,968 Inc. 2,530,000 \$Surplus \$,088,007 Inc. 2,365,779 \$Reserve funds \$2,976,000 Inc. 7,850,000

*Bonds are valued on amortized basis. \$Does not include the \$5,000,000 capital stock.

†A fund of \$1,000,000 is included in the reserve to cover catastrophe hazard of workmen's compensation insurance. The Travelers Life has paid \$146,534,000 to its pol-

icyholders since its organization and over \$2,000,000 for the prevention of accidents by inspection. In 1914 \$20,085,000 was paid under policy contracts and added to reserves for the protection of policyholders.

NEGLIGENT FACTORY DWNER .TO PAY FOR PUTTING DUT FIRE

Failed to Obey Fire Commissioner's Order to In Automatic Sprinklers—Fire Followed and Action Was Taken.

New York, February 15.—A decision of the Appellate Division of the New York Supreme Court holding that the owner of a building who had failed to obey the orders of the Fire Commissioner to instal automatic sprinklers, was guilty of wiful negligence and must pay \$1,500, the cost of putting out the fire borders very closely on the law, se widely commented upon of late, that obtains in France. This has reference to the arways of the present way in the second way. erence to the arrest of the person who is a tenant or occupant of a building where a fire occurs, and puts upon him the burden of proof that he was not dieretly responsible for the fire.

In this case, the city fire commissioner brought

sult to recover the sum of \$1,500 as the cost of putting out a fire in a factory, in which the fire con sioner had ordered automatic sprinklers installed. The order had been ignored, and the fire occurred. The suit followed, and now the appellate division of the New York Supreme Court has held that the defendant must pay the \$1,500 cost of putting out the fire. The court declared the failure to comply with a reas to the Pacific Coast, where he will remain for the order of the fire commissioner to be "witful and culp-

able negligence."

The question arises, if this man was negligent in providing proper safeguards to protect his own pre-perty and thus caused the expense of calling out the ocal fire department for the extinguishment of the blaze, how about his responsibility and his "negli-gence" if the fire had not been controlled and had also destroyed the property of adjoining owners

Fire Commmissioner Adamson of New York has work for the unemployed, says that it would be use. ward fire prevention relief than has yet been acless to proceed with work on the aqueduct enlarge. complished. If it works in New York City, it should ment, which has been suspended for some time.

"It would be lost work," continued Mr. Cote. "We in other parts of the country.

PHOENIX BRIDGE AND IRON WORKS.

The annual meeting of the Phoenix Bridge and Iron Works will be held this year on the second Tuesday

Notices of Births, Marriages and Deaths, 25e weak

NEW INSURANCE LAST YEAR
BIENVENUE—At 1364 De Montigny street, on February 7, the wife of J. Bienvenue, of a son.
DESROCHES—At 420 Fullum street, on February 5, the wife of Rodolphe Desroches, of a son.
DEATHS.

of \$3,183,000 over 1913. The total life insurance in force on December 31, 1914, was \$348,589,000 an increase of \$32,589,000. The financial statement as of Jan. 1, 1915, shews:

597,722,055 Inc. \$7,333,576

residence, on Thursday, Please omit flowers.

24.704.875 Inc. 2.286.866
24.704.875 Inc. 2.286.866
8.088.007 Inc. 2.530.000
8.088.007 Inc. 2.530.000
rottzed basis.

.000,000 capital stock, included in the reserve to of workmen's compensaand \$146.534.000 to its polrottzed basis.

CMMPEAU—At 1291 St. Dominique street, on February 8, Expression 224 years, 11 months and 6 days.

COMPENSAU—At 20 Lejsune street, on February 8, Adelard Cousineau, aged 40 years and 3 months.

DION—At 608 Mount Royal Avenue east, on February 8, Marie Jeanne Biron, wife of J. E. A. Dion, aged 44 years and 7 months.

CMMPEAU—At 1291 St. Dominique street, on February 8, Adelard Cousineau, aged 40 years and 3 months.

DION—At 608 Mount Royal Avenue east, on February 8, Marie Jeanne Biron, wife of J. E. A. Dion, aged 44 years and 7 months.

CMPEAU—At 1291 St. Dominique street, on February 8, Adelard Cousineau, aged 40 years, 11 months and 6 days.

aged 57 years.

FOREST.—At 586 Plessis street, on February 8, Urgele Forest, formerly of L'Assomption, aged 76

years.

BOURDEAU—On February 7, 1915, at Quebec, Alice
Bourdeau, daughter of A. Bourdeau, Conductor Q.

and L. S. J. Rly., at the age of 16 years.

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

FOR SALE OR EXCHANGE. SOUTH SHORE—A FARM COMPRISING 125 acres, with buildings, very suitable for subdivision, not far from the Armstroug-Whitworth Mammoth Plant, now in operation, for cash, or will trade 45 McGill College Ave., Tel. Uptown 210. with buildings, very suitable for subdivision, not far from the Armstrong-Whitworth Mammoth Plant, now in operation, for cash, or will trade equity for built property and some cash. Apply for further particulars to Post Office Eox 2645, Montreal.

WANTED TO PURCHASE. A SECOND HAND safe, inside size about 19 x 15 x 13. State maker and price. M. S., Journal of Commerce, 35 St. Alexan-

WANTED TO PURCHASE. A SECOND HAND safe, inside size about 19 x 15 x 13. State maker and price, M. S. Journal of Commerce, 35 St. Alexander

PROPERTY FOR SALE.

CLARKE STREET, ABOVE CRAIG; Central property, 76x148, at bargain price. Will take vacant lots or second mortgages for equity, a snap. C. Withy-

NOTRE DAME DE GRACE—Beautiful nine room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W. Telephone Main 4825 or West. 5267.

BUSINESS OPPORTUNITIES THE MANAGER OF A STRONG CANADIAN LIFE

Company wishes to obtain the services of two of three good business men, salesmen or other. Lift insurance underwriters now form a respected profession, beneficient in its workings and well-pain in its results. To men who wish to make a mov to an independent position and who are without the contraction of the contra capital this opening should appeal strongly. Write stating previous business to Manager, P.O. Box 2015.

BUSINESS PREMISES TO LET. I HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine Streets, and Southam Building, 128 Bleury street. For further particulars and booklet, apply The Crown Trust. Company, 145 St. James street. Main 7390.

OFFICES TO LET.

BRIGHT OUTSIDE OFFICE OR DESK ROOM TO let by the month, with light, taxes paid; telephone. G. J. Goddard, 52 Cartier Building, 212 McGill St. PART OF BEAUTIFUL CORNER OFFICE TO LET Desk, chairs, telephone, light and two stenographers included in rental. \$12 per month, \$1 C. P. R. Telegraph Bldg. Tel. Main 592.

PART OF OFFICE IN EASTERN TOWNSHIPS Bank Building to rent, with desk, typewriter, phone, etc. Post Office Box 2812.

APARTMENT TO LET.

CLAREMOUNT APARTMENT'S. Claremount Ave, just below Sherbrooke. Beautiful location, all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each janitor's service; everything up to date; low rental to suit hard times to good tenants. Apply on the premises, to Mr. Parker, All cars go to Westmount Janitor's service; everything up to date; low rental to sult hard times to good tenants. Apply on the premises, to Mr. Parker, All cars go to Westmount

390 SHERBROOKE WEST, Ritz-Carlton Block, Single and double rooms, sultes, First-class board, evening dinner.

MACHINERY.

THE FOSS & HILL MACHINERY CO., 344 ST. James, sells Tungsten Hack Saw Blades, They cost no more than common blades, cut faster and keep sharp longer.

1c. Per Word for Each Subsequent Insertion

SITUATIONS WANTED-FEMALE.

COMPETENT LADY STENOGRAPHER, (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M., 1290 Cartier street, City.

WANTED—AUTOMOBILE OWNERS TO ENQUIRE about our insurance policy for autos. Best in Canada. Phone M. 3487 or write London & Lancashire Guarantee and Accident Insurance Co., 184 St., James St., Montreal.

WANTED TO BORROW.

\$200,000, WANTED FOR RELIGIOUS CORPORA-tion, ample security, 6% interest. Apply East 6849. WANTED TO BORROW \$7,000 AND \$10,000, or \$15,est. Write to Proprietor, P.O. Box 43, Station "C."

\$15,000 FIRST MORTGAGE ON \$40,000 PROPERTY Well built, hot water heating, on commercial corner preferred; I will pay 8 to 9 per cent. interest. For particulars address M. Gagnon, Prop., 332 4th Ave.

BUSINESS CHANCES.

MANUFACTURERS' AGENT with office in Hamilton is open for first class line of merchandise; highest references. Reply in first instance, P. O. Box 3206, Montreal.

BOX 2200, MORITEGI.
QUARRY FOR SALE—24 acres cut limestone quarry,
with up-to-date machinery, crusher, derrick, etc.,
20 miles from Montreal, on C. P. R. line. Private
siding. Write Box 3796 Star Office, or phone St.
Lunia 2631 Louis 2691.

AUTOMOBILES FOR HIRE.

AUTOS: 'PHONE EAST, 4363—Eight cars and Pack-ard Limousine for hire. Montreal Auto Livery, 131 Berri. A. Goudron. Prop.

GARAGES TO LET.

FIRST-CLASS GARAGE FACILITIES FOR REN-TAL until May. Near Pierrefond Apartments (above Villeneuve street.) Address enquiries to 550 St. Catherine St. W. Phone Up. 524, or call at 300 St. Joseph Boulevard West.

St. Joseph Boulevard West.

SOMERVILLE AVE. Abuntaic — Gentieman's residence, with 24,500 feet of land. Fine large house garden, beautiful shade trees and two beautiful lawns, also garage, to be sold at a very low figure. Full particulars 86 Dorchester W. Main 1784.

REST. RECREATION AND SOLID COMFORT — These are the attractions of Gray Rocks Inn. These



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MONTREAL, MONDAY, FEBRUARY 15, 1915.

Bouquets for Lloyd George.

A Welsh Conservative, in the midst of the bitter ssions over Mr. Lloyd George's camous budget several years ago, heard the remark made that a great many he is the most loved man." In the tur- eggs. lor of the Exchequer. The war, which has brough conditions in so many quarters, has produced remarkable testimony to the Chancellor's go He repeated his commendation of the Government's Germany should seek to conquer the world. policy a few days ago at a meeting of the shareholders of the London Joint Stock Bank, of which he is

"The financial crisis with which the country had to grapple at the outbreak of war, was the greatest in our history. The steps taken by the Government to deal with it were unprecedented. but the difficulties were also unprecedented.

"I think that in the opinion of everyone the Government acted promptly, vigorously and courageously. The result was that in a comparatively short time, considering the gravity of the situation, credit and confidence were resto ed and time was given for all concerned to work

On the same day, Sir John Bethell, chairman of the London and South Western Bank, addressing his shareholders, said:

He felt it incumbent upon him, he said, to pay some tribute to the courage and amility of the Chancellor of the Exchequer-(hear, hear)-who had so large a share in guiding the affairs of the State through a critical period, and more esecially as his decisions so closely affected the interests of their own and kindred institutions At the same time, the Government had the great advantage of the counsel and support of many eminent men; and last, but by no means least, their own committee of bankers rendered great service in an advisory capacity to the Trea-

At the meeting of Parr's Bank, Mr. Cecil Parr presiding, said that, "by successfully supporting English credit, the Government might be have saved the fabric of credit throughout the civil- his post and was killed. His name happened to be

At the London County and Westminster Bank, the chairman, Mr. Walter Leaf, said:

"For the action of the Government and the Bank of England they had only the sincerest admira-tion and gratitude. The entire absence of public mistrust was a feature of the crisis, and once more established the soundness of the banking system of Great Britain.

"They had found to-day that the Bank of England held much more than enough gold to pay off all the paper currency, and reduce the circu lation to its normal amount, and still hold more gold than was considered normal."

"He paid a warm tribute to Mr. Lloyd George. He has had a very strong opinion of his own, and he has been extremely sympathetic towards other people's points of view. When he has taken action which was not that of his advisers has always had a very good reason indeed to

banks pay too high dividends will find the records of banks can show. The chairman of one of them alwhile another declared 2114 per cent.

The Kaiser as Peacemaker.

The German Emperor is not doing much now to win the blessing that is promised to the neacemakers. It is claimed for him, however, that he played very important part in the making of peace be tween Russia and Japan in 1905; Ex-President osevelt, in his autobiography, refers to assistance received from the Kaiser at that time, and particulars of the case are now given by Mr. Melville E. Stone, of the New York Associated Press, in an article in the Saturday evening Post.

Peace Conference met at Portsmouth, N.H., pathy with the peace movement. They thought that ough she had won much success, was en found for breaking up the Conference. On one timely demonstration of overwhelming were particularly strongne, were about to break away on that issue, and had packed up for departure. Mr. Stone found reason to believe that if the Conference could be continued for a little while longer Japan could be persuaded to abandon the indem-Japan could be persuaded to anamon the indem-nity claim. The important thing was to keep the Russian Commissioners at Portsmouth, and allow time for further consideration. Mr. Stone reported the situation to President Roosevelt, who there-upon cabled to the Emperor William of Germany asking his good offices with the Czar. The German commerce. or did as requested, the Czar instructed his Commerce.

oners at Porthmouth to negotiate further

and in the end peace was declared.

All this is very creditable to the Kaiser. What pity that he did not reciprocate, by using his good offices with Austria when the Russian Emperor ap-pealed to him to prevent the attempted humiliation of Serbia! In 1905 the Kaiser no doubt desired the desire. He thought that the other nations had trouble at home, and that he could take advantage of their embarrassments and glorify the German power. Fortunately for the world his conception of He has since had much reason, we are sure, to re gret that he did not play the part of peacemaker when asked by the British King and the Russian Emperor to do so.

The high cost of living does not hold any terror for a Massachusetts Food Analyst, who has just de vised a daily menu costing 10c. per person, or \$36.50 per year. The menu might not suit a man of epiprove sufficient.

Egypt, which has been dividing interest in the war with Europe, has a population of 12,000,000 while the Sudan has 3,000,000, and Darfur, a tribuntary state, has 750,000. The areas of these coun tries are 363,181 square miles for Egypt, 984,000 for the Sudan, and 150,000 for Darfur.

"Lloyd George seeemed to be the most noted man in make her realize that we are at war, and that every the country." "Perhaps so," said the Welshman, part of the country should do its best. During the "but I, who am opposed to him, know well that to last fiscal year, Canada imported 11,250,000 dozen The eggs came from Great Britain, Hong moil of politics prior to the war, there were few oc-

The theory is expressed in some places that Germany's overflowing population is responsible for pound a day to each soldier it would feed an army We noted recently that Lord St. Aldwyn (Sir Michael the present war. The yearly increase in population Hicks-Beach), an ex-Chancellor, had generously in that country is between nine hundred thousand paid tribute to Mr. Llody George in a public speech. and a million. That, however, is no reason why her people emigrate like those of other nations. The world objects to being Germanized.

> At a time when there is considerable complaint regarding unemployment and wage cutting, it is interesting to note that according to the last census in Canada there were 72,571 women in Canada employed in manufacturing establishments. Their average wage was \$261 a year, or a trifle over \$5 a At the same time it is estimated that the selfsupporting living wage is \$7.50. The probability is that a number of the women and girls employed in factories live at home, otherwise they would not be able to exist upon the wages paid to them.

Estimates made by a leading American financial paper show that war orders totalling at least \$1,-000,060,000 have been placed in that country since the outbreak of hostilities. The Journal of merce has estimated that the war has meant at least \$200,000,000 to Canada, and the prohabilities are that this figure will be exceeded as repeat orders you know." and new business on a larger scale than ever is heing placed in the country. done much to keep the wheels of industry going.

The name Tommy Atkins, which is universally applied to the British soldier, originated at the time of the Indian Mutiny. When the rebellion broke out in Lucknow, all the Europeans fled to the Rest. dency. On their way they came across a private of the Duke of Cornwall's Light Infantry, who was on sentry duty at an outpost. They urged him to make his escape with them, but he refused to leave Tommy Atkins, and whenever a deed of exceptional daring was performed during the Mutiny, the doer was said to be "a regular Tommy Atkins." Since then the expression has been used in a more gen eral sense, and now applies to all the British sol-

The pooling by Great Britain, France and Russia of their financies resources has now been followed by arrangements under which the Russian stores grain will be brought out through Archangel and be used to feed the people of Great Britain and The Triple Entente is now a real alliance. Not only are the armies of the three countries fight ing against the common foe, but they have to a large extent co-operated in giving war orders have pooled their financial resources, are now arranging that their food supplies and other resources shall be utilized in common to the fullest possible tent. The combination is an overwhelming one, and

CRUCIAL PHASES OF THE WAR.

unt Tisza may be quite right in the statement English banks interesting. The profits of banks are as a rule ligher than the Canadian together, and their alliance is characterized by "muthat the war has driven Austria and Hungary closertual solidarity and sympathy." The Germans rule the nest apologized for a dividend of only 19 per cent., Austrian half, and the Hagyars the Hungarian half of the Dual Monarchy, and they must hang together if they are not to hang separately. But the 21,000,000 Germans and Magyars, who occupy the middle of the country, are enveloped on the north, east and south by about 25,000,000 Slavs. Of these Slavs 2,000,000 are Rumanians and no fewer than 5,500,000 are Servians. The Servians in Servia dream of a restoration of their ancient kingdom, and the Rumanians of a greater Rumania-both of which States can be created only at the cost of Austria-Hungary the entrance of Rumania into the field on the side of England, France and Russia would mean more than merely the 500,000 or 600,000 men she can put in the It would be a new wedge of disunion into the already divided monarchy of the Hapsburgs, and Angust, 1905. The Russian Commissioners, we told, while they participated in the Conference obedience to their instructions, were not in symwitnessing is merely a sequel of the two Balkan witnessing is merely a sequel of the two Balkan witnessing is merely a sequel of the two Balkan to the conference of the confere new warning that its end had come. The stars in tria-Hungary. The Armageddon which the world is witnessing is merely a sequel of the two Balkan wars But there need have been no Balkan war had Aus about exhausted, and that if the war were protracted the latter would turn in favor of Russia. They would have been well pleased if excuse could have

Balkan States, war could have been prevented by a one power could have made this and that was Austria that no indemnity should be paid by Russia to Japan. The Japanese Commissioners were seeking a large indemnity, \$500,000,000, and thought that Rusmonltors which could have facilitated the prompt oculd be made to pay. The Russians, it became cupation of Belgrade. But Austria decided on inaction, probably because she did not care to rouse the enmity of the Balkan States and of their S

ONLY PROMPT GOOD SENSE NEEDED.

discharged printer blew up the Staats Zeitung Office, and pleaded that he was a sympathier with the Allies, and was therefore entitled to take sanctuary in Canada, he would be promptly given up with th

Calling a crime political does not make it so; and still less can such a crime be recognized by a neutral government as an act of war. If, in fact, the man who tried to blow up the Canadian Pacific bridge were permitted to remain in sanctuary here, this country would be conceding all that Belgium fought to defend. There would, indeed, be no reason why 100,000 such crimes should not be committed, and reneated, with the preferation of a veteral ways a boxeless. which has not had a fortification, or needed one, for a century.-Wall Street Journal.

THE LAST MAN.

It's the last wisp of packing straw that breaks the

It's the last yard of travel that completes the comet's

It's the last ounce of steam makes the locomotive go It's the last drop of water makes the river overfle It's the last dying baby's cry that reaches up to God; It's the last man to join the ranks who breaks the war-lord's rod.

-Hillaire Belloc.

EIN GROSSES WURSTGESCHAEFT.

A sausage 150,000 miles long is what the editor of casions on which the British Conservatives found lt is only a few years ago that we were exporting an Ohlo farm paper, The Farm and Fireside, figures themselves able to say a good word for the Chancelegs to Great Britain. which died of cholera in the United States in 1913. That would equal 792,000,000 pounds of sausage. At a of 2,164,000 men for an entire year. It would give 40 pounds of meat to every family in the United States. ary 1. -Wall Street Journal.

************ "A LITTLE NONSENSE NOW AND THEN

"She is simply mad on the subject of germs, and sterilizes or filters everything in the house "How does she get along with her family?" Oh. even her relations are strained.

*

"Pa, did you ever win an argument with Ma?" "Once, my boy. I convinced her that I was the man she ought to marry."

"Why won't you buy something at my table?" de-

"Because I only buy from the homely girls." said the man. "They have a harder time making sales The girl was not offended; and he worked this

Pat and Mike were watching some bricklayers a work one day and Pat asked: "Say, Mike, what is it that holds the bricks togeth-

"Sure," said Mike, "that's alsy. It's the mortar." "Divil a bit of it," said Pat. "That kapes them

"You say you haven't anything to be thankful for? said the clergyman to one of his parishioners. "Why, look at your neighbor Hayes; he has just lost his wife "Well," said the parishioner, "that don't help me

"Are you the defendant?" asked the judge. 'No, Boss," replied the man. "I ain't done nothin o be called names like dat. I'se got a lawyer here." 'Why, I'se the gen'leman 'at took de chickens,

A witness called in District-Attorney Perkins's in

restigation of the short-circuiting of the Subway, in which a woman lost her life and more than a hundred persons were overcome with smoke and fumes described the situation as follows:

"Then stygian darkness ensued momentarily in terrupted by fitfut gleams of weird electricity that the glass and tray are drier. rose and fell with ghastly effect. Men stood riveted to the spot, women screamed in abject terror, and pandemonium reigned. To increase the realism of living darkened these sparks will appear extremely brilliant death that seemed to be enshrouding the senulched ontacal guard of b foreign countenance, and accent in guttural tones ordered the transoms closed. I knew the end was high, and with calm indifference devoid of hope ary blockade. Germany might hasten the end of the nigh, and with awaited the last gruesome catastrophe." Mr. Perkins withholds the name of the witness .-

New York Sun.

THE CALL TO ARMS.

There's a woman sobs her heart out, With her head against the door. For the man that's called to leave her, God have pity on the poor! But it's beat, drums, beat While the lads march down the street, And it's blow, trumpets, blow, Keep your tears until they go.

There's a crowd of little children That march along and shout. Now their fathers are called out. So it's beat, drums, beat; But who'll find them food to eat? And it's blow, trumpets, blow Ah! the children little know

For the last look of her son, worn, poor widow woman, And he her only one. But it's beat, drums, beat, Though God knows when we shall meet:

And it's blow, trumpets, blow, We must smile and cheer them so. There's a young girl who stands laughing. For she thinks a war is grand. it's fine to see the

And it's fine to hear the band. So it's beat, drums, beat, To the fall of many feet; And it's blow, trumpets, blow. God be with you where you go To the war.

-W. M. Leets, in The Saturday Kestminster

INCREASED EFFICIENCY.

The drinking of alcoholic liquors of all kinds sreatly reduces a man's efficiency, whether his work is done with his muscles or his brains. One of the strongest proofs of this statement is found in the action taken by the various countries now fighting each other

European countries as being great consumers of althan a crime. The facts in the case are that th ance and drunkenness among Americans than any other people on the earth

But the real lesson is contained in this fact: When best men she has: the hest fit physically among the enlisted men of her rank and file; the best fit both physically and mentally to direct this rank and file The prudent nation takes every peated, with the protection of a retreat over a border possible precaution to keep all these choicest of her sons at the highest possible point of their efficiency Long experience and careful tests have proven to these warring nations that no man can be at his best and still use liquor as a beverage. So at the beginning of the war they passed rules prohibiting the drinking of alcoholic liquors of all kinds by their officer and their enlisted men.

If this sort of a rule is a good thing in time of war then surely it is equally as good a rule in time of peace. The peculiar circumstances which have come about in the affairs of the world this year give America the opportunity of becoming the greatest nation in the world, in all lines of worthy activity. Now is the time to do what these fighting nations have done—cut out the booze so as to reach our highest point of efficiency and take the greatest possible advantage of the opportunity confronting us. do it?-Farming Business.

TWO INVADERS COMPARED.

The London Post's Petrograd correspondent makes an interesting comparison between the present invasion of Russian and that of the great Napo-

Five months ago, he says, the Germans occupied Vlotslavak, twenty-six miles inside the Russian political boundary. Three weeks ago they reached the Bzura-Rawka line, which is just twice as far again, or nearly a hundred miles by the political tape mea-They are still there. Five months in time and a million and a half in lives for an advance halfway into Poland must be admitted to be a pretty poor result for the modern world conqueror. Napoleon in about half that time was already in

Moscow, after sanguinary battles, fighting, foraging and resting, and occupying several towns of historic and political value, and finally the premier capits of the empire. The Germans have occupied nothing of either his

toric or political value by comparison, although a half-successful attempt was made to impose Lodz upon the world as a marvellous capture-Lodz, the purely German-Jewish town that is not yet twenty

It took Napoleon eighty-five days to reach Moscov from the frontier. It has taken the German world conqueror a hundred and sixty days to reach no where, having covered about a hundred miles of Rus sian territory in that time.

Napoleon covered a thousand miles in half the time and certainly got somewhere, no less than to the heart of the Russian Empire. Even that magnificen military exploit availed him nothing, for Napoleon's ruin dated from Moscow. It would entirely fit th requirements of historic justice if the German War Lord's ruin dated from the mushroom Lodz. There eems a considerable likelihood of this consummation

HOME-MADE ELECTRICITY

The ordinary person either does not understand or in afraid of electricity, and could scarcely be persuaded to manufacture it himself, and yet, after all, a little electrical experiment at home is both amusing and instructive. All that you have to do is to take a glass, expose it to the fire so that it shall be per fectly dry and place it upside down upon the table. Afterwards take a tray, also perfectly dry, and place it upon the glass in such a way that it shall preserve its equilibrium. Finally, take a sheet of pape slightly smaller than the tray, heat it, and rub it rapidly with a brush, and it will become quickly elecrified. Then place it upon the tray.

An electrical machine will thus have been con structed without any expense. If the finger brought near the tray, a spark will appear. This spark will be so much the brighter, and the series of sparks will be so much the longer, in proportion as

If, when the sparks are being drawn from the tray the room in which the experiment is performed b -Answers.

AN EASY WAY TO WIN.

war by declaring an imaginary surrender of its encmies and an immediate peace on terms prescribed at Berlin.-New York World.

The Day's Best Editorial *

THE PRICE OF "KULTUR." If ever keen gratitude was felt by one nation for

the services to it of another nation, that sentiment must stir every Belgian bosom to-day; must fill it with a deep abiding affection for the kind Germa neighbor now so genially, and with such gemuthlichkeit making itself at home on Belgian soil. Germany sent her legions into that big, overbear

ing Belgium; slew thousands of her sons; bombarded and levied contributions on her cities, ruined glories of mediaeval architecture, devastated her fields, destroyed her industries, gobbled most of her territory, left and leaves her people to starve save for the bread of strangers, laid a tax of \$96, 000,000 a year on the Belgian nation Over a million of Belgian Malignants, spurning the

blessings of the civilization so generously brought to their doors, provided their houses had not been burned or blown up, have left the country On them the Belgian legation at Washington tells us, the governor-general of Belgium "have levied an extraordinary tax, equal to ten times the amount of personal tax paid by Belgian' citizens in normal times," unless they return before March 1. This may bring those sullen exiles to their senses and send them back to a and ruled so suavely by the dear hands which Al-

Such are a few items of the Belgian national debt Germany. The struggle between French and Flem- and nights were best, when the tango was unknown ish culture is over at last. German "Kultur" reigns now in that thrice happy land. Is any price too high active and healthy part in nature's great moving picto pay for that boon and balm of humanity.-New

BANK OF MONTREAL

CAPITAL paid up - - x - \$16,000,000. REST. - 16,000,000.00 UNDIVIDED PROFITS, - 1,232,669.42

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THE Royal Bank of Canada Incorporated 1869

Canital Authorized -\$11,560,000 erve Funds -\$13,174,000 Total Assets

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FREEDOM'S PATRIOT

I saw a lad, a beautiful lad, With a far-off look in his eye Who smiled not at the battle-flag When the cavalry troop marched by

Where might his country be. Who cared not for our country's flag And the brave from over-sea: "Oh! my country is the Land of Love. Thus did the lad reply; "My country is the Land of Love And a patriot there am I.

And who is your king, my patriot boy. Whom loyalty you obey?' "My king is Freedom," quoth the lad, "And he never says me nay

"Then you do as you like in your Land of Love, Where every man is free?" "Nay, we do as we love," replied the lad, And his smile fell full on me

AN UNFORTUNATE INVESTOR.

A correspondent of the London Financier relates somewhat bitterly his experience in accepting the reputable financial house as respects his investments. "I was," he writes, " all I undertook, in close touch with and somewhat guided by eminent brokers, both in London and the Provinces; I also had regard to the repute of the respective issuing houses who were spensors, so to speak, of the loans in which I participated." Most of his investments turned out badly. One of them is of interest to Canadians

The £500 First Mortgage Debentures of the Imperial Loan Company of Canada I was put into by an eminent firm of Stock Exchange brokers. The prospectus distinctly stated that it was secured by a first charge on the whole assets and uncalled capital. It paid the first on in April, 1913, but defauted at the s ond, due in October, 1913, and a most horrible state of affairs was found to exist. The corporation is in the receivers' hands, and it is now de clared that there is an undisclosed prior list due to the London Loan Company. So much for your London brokers.

THREE-QUARTERS BLUFF.

There is no present occasion for getting excited over the new German Admiralty order. It is threequarters bluff. What it undertakes to do, it is not within the physical power of Germany to do. We have "paper" blockades, which international law heard of does not recognize; now we are to have an underwater blockade. That this can be made effective ikable. The threat of it may have a certain military value for Germany.—New York Evening Post.

THESE DEGENERATE DAYS.

Somehow the old-timer is convinced that ment morally, socially and every other way the old days and the younger generation not only saw but took a ture. Will the old times ever come again?-Otta Citizen.

Wall Street Affected to Beli Germans are More Amer

VOL XXIX No. 237

to Reason CORDIALITY REASSU

y Decline Shook Out a Larg Weak Holdings and Encouraged the of a Short Interest.

New York, February 15 .- At the market was moderately active, a meral showed a fair degree of strength who were bearish said that orders from had accumulated on the buying si were being filled at good prices on as they were out of the way, stock

of again. Union Pacific, Atchison and New 3 d unchanged, and so did Reading, hitial price of 143% to the last name anced to 144 on second sale.
United States Steel opened 3/4 up at ent on the stock being helped by re sing activity at the plants, American Smelting which had been no t week opened % up to 66%, and adva

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The Street took a good deal of interest in published by Dow, Jones & Company, s ability of Interboro-Rapid Transit to increasions sufficiently to enable the Inter-Me

distributions on the preferred stocks. STANDARD OIL STOCKS WEAT York, February 15.-Weakness in dard Oil stocks was the feature on the

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MONTREAL STOCK EXCHA

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Sales on the Montreal Stock Exchange to Brazilian-5 at 54. Detroit United-25 at 64. Dominion Textile-4 at 641/2. Crown Reserve-500 at 70. Mackay-25 at 65, 10 at 661/2. Montreal Power—4, 5, 5, 5, 5, 5, 2 at 211. Shawinigan—25 at 116, 40, 5, 5, 1, 2, 2 at Union Bank-7 at 140. ominion Cotton bonds-\$1,000 at 98. Canada Power bonds-\$4,000 supine Crown-25, 25 at 80.

Cedars-2 at 60. FOREIGN EXCHANGE WEAK. York, February 15.—Foreign excha opened weak with demand sterling ted 4.81% to 4.81%, off 1/2. ling—Cables 4.82; demand 4.811/2 to Francs-Cables 5.22; demand 5.22%. Marks-Cables 851/2; demand 85%.

tilders—Cables 40%; demand 40 5-16. NOON DULL WITH LITTLE CHANGE FROM EARLIER

London ,February 15 .- Market in late s dull, with little change from the earlie 2 p.m. Equiv. on Pacific 123% 119% Demand Sterling-4.821/2.

BOSTON DULL AND STEADY. tion, February 15.—Stock market ope U.S. Smelter, 23, off 1/4

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ed 1817) ACT OF PARLIAMENT - - 316,000,000.00 - - 16,000,000.00 - - 1,232,669.42

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at and General Manager

\$25,000,000

d NEWFOUNDLAND; 37 D, DOMINICAN REPUBLIC /EST INDIES NEW YORK Cor. William and Coda: Streets

NTS at all Branches

PATRIOT.

ıl lad, in his eye; battle-flag oop marched by.

ntry be, country's flag. over-sea e Land of Love. nd of Love am I.'

g, my patriot boy quoth the lad, ne nay.

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AIDED N. Y. STOCKS

Wall Street Affected to Believe That Germans are More Amenable to Reason

CORDIALITY REASSURING

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and price of 144 on second sale.

United States Steel opened ¼ up at 43%, sentiment on the stock being helped by reports of in
Philade asing activity at the plants,

American Smelting which had been notably strong 258. ast week opened % up to 66%, and advanced to 66% next few transactions.

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MONTREAL STOCK EXCHANGE

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LONDON DULL WITH LITTLE CHANGE FROM EARLIER PRICES.

London ,February 15 .- Market in late afterno s dull, with little change from the earlier prices. | Balt. and Ohio. | 2 p.m. | Equiv. Changes. | Canadian Pacific | 164% | 158% | Up 1% | Southern Pacific | 87% | 84% | Up ½ | Union Pacific | 1992 | 1103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 123% 119% Off Demand Sterling-4.821/2.

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Lead £19, up 2s 6d; speiter, £39 15s, unchanged. CALL MONEY AT NEW YORK. York, February 15.—Call money 2 per cent.

UNITED CIGAR STORES OF CANADA APPLY FOR TORONTO LISTING

Toronto, Ont., February 15 .- The United Ciga Stores of Canada, having recently opened stores in Hamilton, London and St. Thomas, has applied to have its stock listed on the Toronto Stock Exchange. The present capitalization is \$865,000, par value 1.

The company expect to extend their stores from coast to coast in Canada eventually, and in the near future will begin the work of extension by establishing at least 25 branches in towns Surrounding To

In addition to the rights in Canada the company controls the rights to the name in Great Britain, South Africa and Australia.

COMMERCIAL PAPER.

CLEARINGS.

New York clearings, \$254,976,852; increase, \$41,-Boston clearings, \$18,948,666; increase, \$1,074,186. Philadelphia clearings, \$26,161,808; decrease, \$34,-

NEW YORK STOCKS

		-	in analysis		
d	(Furnished	by Jenks,	Gwynne	& Co.)	
y,	4000	Open.	High.	Low.	11 a.m
ıt	zimai. copper	54 %	54 %	58 1/2	54 %
e	Am. D. bugar	40%	41	38 1/2	40 %
d	Am. Can	28 1/8	28 1/4	27 3/4	28 1/4
d	Am. Smelt	66 %	66 %	65 7/8	66 %
g.	Am. T. & T	120 1/8	120 3/8	119 1/2	120
h	Anaconda	27 1/4	27 1/4	26 7/8	26 7/8
f	A. T. & S. F	94 1/8	94 1/2	94	94
ı	Balt. & Ohio	68 %	69	68 34	68 %
s	Beth. Steel	55 1/4	56 34	54 1/2	55 %
n	Brooklyn R. T	87	87 34	87	873/4
	Can. Pacific	158 1/2	158 3/2	157	158
5	Cen. Leather	36 1/8	36 1/4	35	35 5%
	Ches. Ohio	41 3/4	• • •		***
. **	C. M. S. P	86 1/2	86 1/2	85 1/8	85 1/8
f	Chino Cop	35 7/8	35 7/8	35 1/2	35 %
-	Erie	22	22 1/8	21 7/8	22 1/6
3	Gt. Nor. (Pfd.)	115 1/2	115 7/8	115 1/2	1151/2
-	nter-Met	12 1/2	12 %	123%	125%
1	Inter-Met (Pfd.)	56 34	58 3/4	5634	581/6
	Lehigh Valley	133	133	13214	133
.	Miami Cop	19 1/8	19 1/8	19	19
.	Mo. Pac	11 3/4	11 1/4	105%	10%
	Nev. Cons	12 3/8		***	
.	New York Cen	84 7/8	85	833/4	841/2
1	N.Y., N.H., H	49		***	
	Nor. & W	101		***	
1	Nor. Pac	103 %	103%	1021/4	1 021/4
1	Penn. R. R	105 3/8	105 1/8	105	1 05
1	Ray Cons	17 1/2	17 1/2	17	1714
ĺ	Reading	143 %	144%	1431/8	1 43%
1	Rock Island (Pfd.)	1 1/4			
	Southern Pacific	84 1/8	841/2	831/2	841/2
İ	Southern Railway .	15 %	15%	153/2	15%
1	Iwin City	981/2	11 6 00		
1	Union Pacific	120	1201/2	1191/6	119%
1	U. S. Rubber	56 3/2	56%	561/2	561/2
1	U. S. Steel	43%	437/8	4234	43%
1	U. S. Steel (Pfd.) .	104 1/2	1041/2	2 04 1/6	1041/4
	Jtah Copper	53	531/6	521/4	531/6
1	100 mm				

DIVIDENDS PAYABLE TO-DAY.

The following dividends are payable to-day: Penmans common, 1 per cent. Kaministiquia Power, 11/2 per cent. Montreal Power, 21/2 per cent. Dominion Bridge, 1% per cent. Illinois Common, % per cent. Converters, 1/2 of 1 p.c.

EX-DIVIDEND TO-DAY.

Royal Bank, 3 per cent. Bank of Ottawa, 3 per cent. Banque de Hochelaga, 21/4 per cent.

RULING ON ST. PAUL STOCK.

London, February 15 .- Under date of January 28th the stock extending runing with regards to St. Paul stock and the rights to stock holders to subscribe to extent of 12½ per cent of their holding of stock to the new issue of \$30,000,000, 5 per cent convertible bonds.

London, Fezuary 15.—England arranged at Paris conference that when her stock of gold dirminished between the point, France and Russia should assist her.

Variety of effects to consider.

"The \$12,000,000 cash realized nearly five years ago through the sale of our stock holdings in American is believed that diplomatic relations of Turkey and constitutes a certain point, France and Russia should assist her.

The Committee for general purposes have this day directed that Chicago, Milwaukee and St. Paul preferred and common stock be quoted "ex-rights." They lesire to point out that while dealings in "rights" are permitted, dealings in bonds resulting from "rights" are forbidden unler temporary regulations, the same being in respect of an issue for an undertaking carried on a purified of the Ritish Finite. ried on outside of the British Empire.

COTTON MARKET DOWN.

New York, February 15 .- Rio coffee market off reis, stock 363,000 bags against 370,000 in 1914. Santos unchanged, stock 1,894,000; year ago 1,953,

Port receipts 61.00 bags against 19.000 in 1914. In erior receipts 58,000, year ago 18,000. Rio exchange on London off 1/4 to 12%d.

Saturday, Feb., 7s 9d; March, 7s 10d.

LIVERPOOL CORN OFF. Liverpool. February 15 .- Corn opened off 1/2 from

REGINA WILL REDEEM BILLS Regina, Sask., February 13 .- The city has completed rangements with the Bank of Montreal to redeem

AMERICANS ABOUT STEADY.

an issue of Treasury Bills to the amount of \$372.000 falling due in London, England, on March 3rd

London, February 15.- Stock market for Americans about steady, with Canadian Pacific and Southern Pacific strong features.

All Comments of the Comments o	Noon.	Equiv.	Chgs.
mal. Copper	56%	54%	Up 1/4
tchison	9714	98 3/8	Off 1/4
anadian Pacific	160 1/2	158%	Up 114
rie	221/2	21 %	Off 14
outhern Pacific	87 %	84%	Up 1/2
nion Pacific	124	119 %	on %

N.Y. CURB OPENED IRREGULAR. New York, February 15 .- Curb market opened ir-

egular:—			
		Bld.	Asked.
New York Central bonds .	 	101%	102
lights	 	. 96	34
standard Oil N.J	 	402	40-4
inglo	 	14	14%
(ip		51/2	5%



Vice-President, City Dairy Co., Toronto, which reports a successful career.

BRITAIN GAN FINANCE WAR FOR FIVE YEARS

Out of the Proceeds of her Investments Abroad, Says Chancellor Lloyd George

ALLIES ARE CONFIDENT

France Believes Germany Beaten-If Any Country Requires Assistance, That Best Able to De So Will Come to its Aid.

London, February 15 .- England, France and Russia will not participate in a joint loan to pay the war expenses. Each of these powers will raise its own

This announcement was made in the House of Commons by Chancellor or the Exchequer Lloyd George.

He said that the recent conference in Paris had decided against a joint loan, and added: -"The conference decided that each country shall

raise the money for its own needs within its own market. The joint countries, however, will help the "Servia and Montenegro, therefore, will be given

financial assistance by the three big powers of alliance against Germany. "The Chancellor stated further that the expenditures of the Allies in the war were expected to

London, February 15.— The Chancellor stated that Great Britain has advanced £ 32,000,000 for Russian purchases, Russia having in this country credit for £40,000,000 sterling.

He said that the British were spending £ 115.000.

He then made this emphatic statement: "Great Britain could finance the war for five years out of 3% the proceeds of her investments abroad, and France for two or three years, then they would have something to spare."

This was a reply to the financial exports claim that lack of funds would compel a discontinuance of military operations.

The Chancellor then told of "the wonderful confi- the directors were re-elected. dence," pervading the whole of France, and the general assurance there that Germany had lost.

"All arrangements have been made for raising

"If help is needed the country best able to render lost ground.

"We have felt the interruption of service to Gerwe have felt the interruption of service to Ger-"It help is needed the country best able to Russia will do so, it was also decided. Russia many Austria, and certain other points. We reach must borrow in Great Britain. France has given her guarantee for the money, so she should not hesitate with our cables many Continental centres the West-paras, Greek Minister to Turkey, has left the Ottoman Capital for Athens, but that other legation

British accumulation of gold is larger than ever behave handy in case of necessity.

PUBLICATION OF BRITISH

London, February 15.—Great Britain is preparing 94%. for a period of great naval activity,

It was announced that the publication of the British naval list had been indefinitely suspended.

This action will prevent German spies from gaining possession of facts as to this country's naval

NEW YORK STOCK SALES.

New York, February 15.—Sales of stocks 10 a.m. to 2 p.m.—To-day 195.514; Thursday 280.300; Wednesday 199.441.

Sales of bonds-To-day \$1,688,500; . Thursday \$1, 728,500; Wednesday \$1,199,500.

BANK OF MONTREAL

NOTICE is hereby given that a Dividend of Twoand-one-half percent, upon the paid-up Capital Stock of this Institution has been declared for the three months ending 31st January. 1915, and that the same will be payable at its Banking House in this City, and at its Branches, on and after MONDAY, the FIRST DAY OF MARCH next, to Shareholders of record of 31st January, 1915.

By order of the Board,

FREDERICK WILLIAMS TAYLOR, General Manager. Montreal, 22md January, 1916.

HOWARD S. ROSS, E.C. EUGENE R. ANGERS ROSS & ANGERS

BARKISTERS and SOLICITORS
Suite 326 - Transportation Building, Montreal
across the Commercial.

WHEAT WAS STRONG AND ADVANCED 37-8 TO 41-2 CENTS

Chicago, February 15.—Wheat developed marked strength in the early afternoon trading, advancing 1% to 4% cents. There was a heavy demand from export houses and cash interests were also large buy-

Commission houses supported the market with their orders on persistent reports of new large export business. Offerings from the country were light. Eleva-

for interests were buyers of May wheat.

Minneapolis reported good flour business and firm

cash wheat conditions. Shorts covered freely.

Corn was firm with reports of good export demand and buying by commission houses on the advance of There was active short covering.

The oats market was steady on reports of good ex port sales and the firmness of wheat.

Low.	High.	Open.	hem t:-
	Taylor Carl		
134%	159%	154%	
131	134%	131 1/2	
			Corn:-
79%	80%	80	
80%	81%	81	
			Oats:-
601/4	6114	60 5 R	
56%	57%	5634	
134% 131 79% 80%	159% 134% 80% 81%		154% 1311/2 80 81

PRESSURE ON GREAT BRITAIN. Washington, D.C. February 15.— The United States was warned in the German note that, if it would protect its ships from attack by German submarines, such immunity could only be gained by bringing pressure on Great Britain to permit food stuffs on neutral vessels to be shipped to Germany of \$11.87 over that of the previous year.

Ambassador Bernstorff intimated strongly that L. Stewart, C. S. Trotter, assistant general manager. Germany would disregard the demand made in the recent American note that German war vessels visit and search merchant vessels before making attacks unless there is a sudden change in England's attitude.

He emphasized that the United States should per-

suade Great Britain to modify her stand. The Wilhelmina case, the Ambassador said, is highly important as an issue at this stage, and he renewed the suggestion that the United States take a firm stand in urging England to release the cargo and permit it to go through to Germany.

CAMPAIGN AGAINST SHIP PURCHASE

Washington, February 15, -A quiet but vigorous ampaign against the Ship Purchase Bill is being waged among Democrats of the House, and there is said to be a strong possibility that it may be defeated in their caucus to-night. reach two billion pounds sterling to the end of the

TIME MONEY QUIET.

New York, February 15 .- Time money market is quiet, and a trifle firmer in tone. Rates are 3 per CONSUMERS GAS CO. WILL PAY cent. for 90 days, 3% per cent. for four months, and 3% to 1/2 for five and six months.

Boston, February 15 .- Mackay Companies annual the total impost on the Gas Company amounts to shareholders' meeting was held here this noon, and nearly \$100,000.

Clarence H. Mackay, president, who presided over Hewlett, the general manager, was asked. the meeting, said:

"All arrangements have been made for raising money for the military purposes of the Allies," he both adversely and favourably. Our land line business was seriously depressed during the early months market. of the war, but has since recovered nearly all the GREECE WILL SEVER DIPLOMATIC

to give orders for purpose of carrying the war on."

ern Union does not touch, and hence have had a toman Capital for Athens, but that other legation officials are remaining in Constantinople.

The company earned its dividends comfortably in reported in a despatch received at Paris, and de 1914, and is planning only moderate new construction

AMERICAN STOCKS QUIET.

Amal. Copper 56% 54% Unchanged Atchison 97% Eric. 23% 93 % Off 1/4 22 Unchange 160 Up 23/2 Canadian Pacific 165% Union Pacific 124% 119% Off % M. K. & T. 11 10% Up % Demand Sterling, 4.8214.

LIVERPOOL COTTON STEADY. Liverpool, February 15 .- Futures closed steady to 1 point net decline. May-June, 4.82 1/4; July-Aug.,

4.91; Oct.-Nov., 5.08; Jan.-Feb., 5.10. SWIFT AND COMPANY Chicago, February 15.— Bankers will make public offering of \$10,000,000 new issue of Swift and Com-

The market is 95% to 96. MERICAN STELL BUSINESS

pany 6's to-day at 96 and interest.

continues far below capacity.

INDICATES LITTLE CHANGE New York, February 15 .- The week opens with little change in steel conditions. Incoming business

Operations of the steel commanies are now

aging between 55 and 60 per cent. capacity, and the verage may go a little higher. Whether or not the higher rate of operations can be maintained will depend entirely upon incomin

TURN HIM LOOSE.

Maine might reciprocate for the dumping of Harry Thaw upon New Hampshire by running Van Horn across the border and turning him 100se.—Buffalo

REACHED \$115,781

Following Fire in Plant There Was Cousiderable Salvage of Machinery

RE-BUILDING WAS SUSPENDED

Plant No. 3, Which Was Completed and Put Into Op-eration Early in April, Has Proved Very Efficient and Satisfactory.

The third annual meeting of the Standard Clay Products, Limited, was held to-day at their head office Montreal, when a statement was presented showing increased profits for the past year. The net earnings were \$115,781.92, and, after paying bond interest, allowing for depreciation, and writing off \$8,061.55 from discount and bond account, the sum of \$47.314.95 has been added to surplus account which now stands at

The company had the misfortune to lose by fire its plant No. 2 at New Glasgow on March 12th, 1914. The whole of the manufacturing buildings was de-stroyed, but the boiler house and contents in kiln shed and kilns and the clay storage sheds were not dans aged, and salvage of machinery contained in the burnt portion was considerable.

It was made plain that if Great Britain does not W. C. Trotter, President and General Manager; Hermodify her position. Germany will enforce her war bert Molson, lst Vice-President; T. McAvity Stewart, 2nd Vice-President; George McAvity, Col. G. E. Allen Jones, S. H. Ewing, G. H. Balfour, F. W. Molson, J. P.

AMERICAN VISIBLE SUPPLY. New York, February 15 .- Visible supply American

wheat declined 3,371,000 bushels; corn increase, 3,-509,000 bushels; oats increase, 303,000 bushels. Bonded wheat increase, 52,000 bushels; oats, increase, 1,000 bushels; barley, decrease, 10,000 bushels. GREAT NORTHERN PAPER New York, February 15.—Great Northern Paper Company declared a quarterly dividend of 14, divi-

dend payable March 1st, to stock of record February

THAT WILHELMINA CARGO London, February 15 .- The cargo of food stuffs intended for German civic population, which was seized.
by Great Britain when the American liner Wilhelmina anchored in Falmouth Harbor, will be disposed of by a prize court, it was announced in the House of Com-

\$100,000 EXTRA IN TAXES.
Toronto, Ont., February 15.—The tax on bituminous coal, hitting first of all the railways and then the

big manufacturing plants, does not affect the average householder except indirectly. ADVERSELY AND FAVOURABLY soft coal, lump, per annum. The tax on this same is \$25,000. Counting gas oil, of which the company uses 5,000,000 gallons, and the tax of \$15,000 on it.

"Will the prices on gas and coke go up ?" Mr. Arthur

"I can't say," said Mr. Hewlitt. "Nothing has been

RELATIONS WITH THE TURKS.

London diplomats assert that Greece believes Turkey responsible for the Albanian invasia of Servia.

the territory of her ally in the Balkan wars.

NEW YORK STOCK OPENI	NG.	
New York, February 15 Stock mark	et opening	
N. Y. Central	84 7/6	
Reading	143 %	
U. S. Steel	435€ up	1/4
Southern Pacific	84 % off	1/6
Canadian Pacific ,	158⅓ up	1
Mexican Petroleum	76 3/6	
Central Leather	36 3/8	
Amn. Smelters	66% up	%
Union Pacific	120	
Rethlehem Steel	5514 off	14

London, February 15.-Bank of England bought £125,000 in bar gold. PHILADELPHIA MARKET STEADY.

Philadelphia Electric, 24 1/4. Pennsylvania, 4% per cent rects. W.L. 10414. P. R. T. T. C., 10% bid. FURTHER DECLINES IN RAW SUGAR.

Philadelphia, February 15.-Market opened steady:

BANK OF ENGLAND.

New York, February 15.—Spot Quotation for raw sugars declined 13 points to 4.64 cents. The Warner and Federal Companies are now quoting standard granulated on basis of 6 cents, all other refiners are uoted on basis of 5.75 cents.

CHICAGO GRAIN OPENING. Chicago-May wheat 1564 to 154, up 2 to off 14 uly 181 ¼ to 181, up 1 % to 1 %. Corn—May, 795% to 80, off % to up %: July, 81 to 80%, unchanged to off %.
Oats—May, 60%, up %; July 56%, up %.

NEW YORK COFFEE IRREGULAR. New York, February 15 .- Coffee opened irregular:

British Grain Trade and the War

Since European Upheaval, Prices of All Cereals have Advanced Very Sharply, Average Rate of Increase Being 36 per cent.—Marked Shrinkage in Imports and Exports.—Atlantic Freight Rates Advanced from 1s. to 5s. per Quarter

In reporting on the grain trade of Great Britain, for the period June 30 to December 30, 1914, Mr. F.Danian Trade Commissioner, says:-

As in most other branches of commerce, the European upheaval is reflected in the changed conditions that obtain in the grain trade. Since the outbreak of the war prices of all cereals have advanced very sharply, the average rate of increase being about 38 per cent. The shrinkage that has taken place in imports and exports is also very marked, but perhaps one of the most outstanding features of the position is the great advance that has taken place in the Atlantic rate of freight, the quotation at present being 5s. per quarter, as compared with 1s, per quarter at the end of June. The following statistics indicate the position of the trade under war conditions:—

Prices from June 30 to December 30, 1914, were as follows:—

Increase	Feeding beans Scotch barley Foreign barley Scotch oats. Foreign oats. Broad bran Medium bran			
Arnerican and Canadian December option prices: Chicago (per bushel) Winnipes (per bushel)	June 30.	Dec. 30. 127 5 121 4	Increase 58% 53%	
Atlantic freight rates (liners) to Glasgow:— 30th June—1s. per qr. Old time rates—1862 (December) 12s. 6d.	30th Dec.—5s. per per qr. 1867 (November	qr. er) 10s. per	qr.	

,					Imports. Decrease.	Exports. Decrease
				-	%	0%
Wheat (total)					21	42
Wheat (North American)	STATE OF STATE				. 18	
Flour (total)					11	12
Four (American)					11	17700
Barley					18	21
Oats					12	35
Oatmeal					5	36
Oatmeal (Canadian)					60	
Pease					73	73
Maize					21	24
Imports and exports of beans are better than	last year					1
Stocks (in tons) at close of past six months:-	-					
	July	Aug.	Sept.	Oct.	Nov.	Dec.
Broad stuffs	25,000	19,000	13,000	15,000	22,000	28.000

Imports of grain, flour, etc., from Canada and the United States for the past three years:

	1912	1913	1914
W heat, gr.	889,207	924,437	760,190
Flour (sacks)	855,778	850,745	759,529
Barley, qr	74,318	244,242	149,969
Oz ts. gr	124,826	167,965	116,502
Oatmeal, loads	61,327	44,686	18,230
Pease, qr		10,000	
Iredian corn. gr	106,524	148,691	24,406

Imports of grain, flour, etc., from all countries for the past there years

Retail price of bread (4-ponda loaf):-

Shrinkage in imports and exports, as compared with 1913:-

	1912	1913	1914
Exports by river and railway for the past three years:—	W.		
Pease, qr.	92,302	77,384	20,739
Indian corn, qr.	431,380	516,467	408,123
Beans, qr. Muttor and Indian pulse Qr.	90,468	130,997	152,143
	39,660	26,303	3,234
Oatmeal, loads.	150,772	139,803	132,643
Barley, qr.	281,229	383,835	316,282
	345,776	362,973	320,339

Va heat dr.	104,804	110,000	00,0°±2 T
Flour, sacks	827,471	729,396	624,299 E
Farly, qr.	73,468	101, 164	81,497 t
O its, gr.	136,788	104.093	91,294 s
Latmeal, loads	102,297	75,824	46,773
Beans, or	33,174	30, 043	41 7535
Muttor and Indian pulse, gr	7,173	5.619	6,726
Pease, or.	32,320	29, 280.	8.384 t
Indian com, gr.	145,603	143,100	108,159 f
	No.		C
The consumption and export of grain, flour, etc., for the past three yes	ars have been a	is follows:-	All the state of the state of
	11.14		3.3 00 . 24

	191	2	19	13	19	4
	Yearly'	Weekly	Yearly	Weekly	Yearly	Weekly
Wheat, qrs	1 (00) 1 40	10.000		10.001		
Consumption.	1,136,083	18,890	987.030	18,981	892,607	17,166
Consumption and export	1, 100,000	21,-2-30	1,102,595	21,204	958,148	18,426
Flour, sacks	1 5000 471	00 500				1 tans
Consumption and export	1,239,471	23,385	1,152,564	22,165	1,090,254	20,966
Barley-		147				College College
Consumption and export	263,031	4,963	366,888	7,055	337,099	6,500
Oatr-	4126				W 150	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Consumption and export	379,400	7,158	367,018	7.058	305,806	5,881
Ootmeal sacks-					4	
Consumption and export	153,409	2,895	136,469	2,624	136.942	2,633
Beans, grs.					1,000	The second second
Consumption and export	106,785	2,015	104,952	2.018	160.085	3,079
Mutton and Indian pulse, qr.				-,0.0	100,000	1
Consumption and export	37.965	715	30,923	595	6,908	133
		1975	00,020	. 000	0,000	100
Pease, qrs.	94.103	1.776	73,795	1.419	25,273	486
Consumption and export	24,200	10000	10,100	1,419	20,210	100
Indian corn, qrs.	427.630	9 000	470 F00	60 000	4 To 100 T	40.00
Consumption and export	421,030	8,068	478,560	9,203	452,395	8,700
	Charles of the State of the Sta	- 715			F. AMS. 1617	III OF THE PARTY O

DECREISE OF \$4,118,230 IN UNITED STATES BANK RESERVES REPORTED

New York, February 15 .- The statement of the actual condition of clearing bluss canks and trost manies for the week shows that they hold \$139, 873,350 reserve in excess of legal requirements. This is a decrease of \$4,118,230 from last week.

The statement of actual conditions follows: Loans etc. increase, \$24,716,000 :reserve in own vaults, decrease. \$1,448,000; reserve in federal reserve bank, inise, \$648,000; reserve in other depositories, crease, \$528,000; net demand, deposits, increase, \$22,-883,000; net time deposits, increase, \$813,000 circula-Hon: decrease \$1230,000 aggregate Peserve \$514. 217,000; excess reserve, \$139.783,250; decrease, \$3.-

ry of state banks, and trust companies in Greater New York, not included in clearing house statement: Loans, etc., increase, \$279,400; specie, de Cash reserve in vanit, \$10,921,200; trust companie cash reserve in vaults, \$48,232,400

THIRTY TONS NICKEL DAILY.

Policit Ont February 15-A production of better than 30 tons daily was maintained by the Alexo Nickel Mines of Porquois Junction, during the month

The ore was shipped to the Mond Nickel Company ng day of the month.

nts from the nickel property, the only om month to month since the resumption of opera-ons in November last, and the figures for January institute a record from the small mine.

CAPTURED COAL MINERS WILL

last few months.

the production of coal equal to the requirements of the ceptions (and those the pelts of aged foxes), only the production of coal equal to the requirements of the ceptions (and those the petts of aged foxes). only market. These have increased as a result of the big demands for military purposes. The owners have the market in 1914 from Prince Edward Island rannot been able to produce coal as fast as it was wanted, ches. It was in March, not in June that the averand they will now be supplied with prisoners of war age prices realized by three Island pells averaged to help.

\$55. the numbers of lots and prices being respectively

SHAWINIGAN POWER'S ANNUAL

The annual meeting of the Shawingan Water & CANADIAN GOLD DISPLAY ower Co. will be held at noon to-morrow. understood that the statement to be submitted to shareholders will show approximately 2 per cent. earn-

on the capital stock.



MR. NOEL MARSHALL,

of the Executive Committee Canadian Red Cross Society, Mr. Marshall is President of the Standard Fuel rector of many other companies.

BILL T**o co**ntrol the BREEDING OF FOXES

Prince Edward Island Legislature Next Month

SYSTEM OF REGISTRATION

Efforts Will be Made to Have Same Principle Applied is Now in Force Regarding Pure-bred Cattle, Horses, Sheep and Other Live Stock.

Charlottetown, P. E. I., February 15.—The Fox Conference, in which delegates from all parts of the Island are taking part is making satisfactory progress with the work it has on hand. Already six sittings of the full conference has been held in Charlottetown and committees have been at work on details pratically all the time. The first matter to be discussed was the scope and powers of the conference and this having been agreed upon, the constituence and this having been agreed upon, the constitution of the proposed new Fox Breeders' Association of the proposed new Fox Breeders' Association was taken up and considered. A draft bill emJ. P. Morgan is inherently a good judge of men. He
been postponed until such time as general business bodying the powers of the association was then brown that for the headship of his commercial depart-conditions warrant the issue.

The powers of the association was then brown that for the headship of his commercial depart-conditions warrant the issue. detail. It is expected that at the next session, begin-outside business-from clothing to tobacco. ning on February 15th, the conference will be in a position to consider its draft report, and that with the opening of the Legislature in March every- E. R. Stettinius. Wall Street sat up and took notice, source of profit, in the future, and at the same time

924,092 mapagement of the industry. For Parliament has been sitting in the Legislative Company; that though only in his early forlies, few
Assembly Chambers, which were placed at the dismen had grown more financially in the past decade—
proval of the shareholders." posal of the delegates by the Government.

publicity agent whose chief duty would be to make veloped, by the war, that his acquaintance with many the industry better known abroad. The Premier, when industries makes ihm a tough customer for the horder have the request come from such a body as a Fox whom have already learned that "putting anything Breeders' Association, which would include as many of over," when it comes to dealing with this unusual the fox men as possible, the more the better At pre-sent there is such an Association but its membership gold bricks there," was the comment of one agent needs to be considerably increased in order that the last week, after a personal interview with him.)

natters discussed at the "Fox Parliament."

ored eattle, horses, sheep and other live stock. The to keep him as physically fit for hard work, almost, miralty, will follow David Lloyd-George, and product the naval situation. wner being obliged to give an affidavat respecting its prover being obliged to give an atriouval respecting its breeding, stating whether it was Island born or imported stock and giving all the facts available conpered stock and giving all the facts available conpering its pedigree. It is hoped also to have provision made for thorough inspection in order that will carry it to a far greater prosperity than it

Certain statements made by Dr. Mays, American Consul here, on the fox business, in answer to cor- "It is conceivable," a great banker remarked at the BE USEO IN ESSEN SECTION respondence in the United States are being strongly end of the week, "that if the war lasts another year resented by the Island breeders. For instance the we shall pay for the securities Europe will return to Consul contended that a full report of the London us entirely in goods. Consul contended that a latt report of the golden us entirely in goods. I can believe that had a suffur sales for June 1914 would show that not one lion to a billion dollars worth of our stocks and bonds might be paid for in grain, cotton, animals and been made here that the coal mine owners have \$550 at such sale, as claimed by the Island breeders, reached an agreement with the military authorities. The Island pelts brought better prices at the March to supply them with prisoners of war to work the sales, but at the 1914 sales all taken together, 30 pelts discharge all our obligations abroad, for some time This step is taken in order to relieve the taken from many different Island Black Silver Fox to come, in goods and not in money." scarcity of labor, which has become acute within the ranches brought at Lampson's an average of \$30 less ast few months.

The mine owners have been trying in vain to keep.

The answer to the Consul is that with three ex-

to help.

The milliary authorities purpose to select from among French, Belgian, and Russian prisoners men who have previously worked in mines. Camps for their accommodation already have been established in the coal mining districts.

Spo. the numbers of total sand prices being respectively No. 6897 £210 (\$1800); No. 68 the rest of the world.

AT PANAMA EXPOSITION.

Mines of Porquois Junction, during the monit and the common stock.

As the company issued last epring \$1,375,000 new thom which opens at San Francisco, Cal., shortly, and ore was shipped to the Mond Nickel Company stock on which dividends were paid from the June past of that shown under the auspices of the Canadian Government in the Dominion's build-ket jately, I am informed, exceeds the most extravaing now constructed.

No statement is yet expected as to the Dorchester month. Silver ore from the Cobatt mines will also be Electric deal which is thought to be progressing favorin evidence as well as gold ore from other Northern investment securities which under normal conditions Ontario properties.

SHE WANTED A LAGE TABLE-GOVER

Cleveland, Ohio, February 15.—A dispute over Bibi cal sketches in fillet lace on a \$750 linen lunched set brought Mrs. Frank P. Smith into court as de fendent in a suit for payment.

Smith, a daughter of the late John Hunting ton, of Standard Oil fame, declared she would figh the case rather than pay \$911 for something she says she didn't order and didn't want.

Willie Archer, Fifth Avenue, New York, lace men Mrs. Smith said she was willing to pay 4750 for a luncheon set bearing lace sketches of Biblical design, so worked that when the whole set Directors, Authorized a Year Ago to Increase Capital From \$500,000 to \$1,000,000, Have Decided to

allegorical processional.

But the set she received, she said, wasn't like the sample from which she had ordered, and didn't form

ACTION AGAINST STORSTAD.

fixed for hearing before the Admiralty Division of 12,20 per cent. In 1914 as against 12.68 per cent. the Exchequer Court to-day, and will be most likely the preceding year. proceeded with when it is called by Mr. Justice

The claim entered by the Canadian Pacific Rallway Quarterly dividends (totalling 8 per

The defendants, owners of the Storstad, on the othe hand, plead that their vessel was pursuing her pro Expected One Will be Introduced in stream channel and attempted to proceed in a diagonal line across the up-stream course. Whilst so doing she was rammed by the Storstad, say the latter's

DOMINION GRESHAM CO.

The Dominion Gresham Guarantee and Casualty place on the coming Wednesday, has had, everything considered, a very satisfactory year

(Continued From Page 1.)

. A Live Wire.

So he selected one of Big Business's livest wireswith the opening of the Legislature in March everything will be in readiness for the introduction of it had not heard much of the appointee, though he to bring it into line with other loan companies. The the necessary fegislation to incorporate with the had long stood very high in the estimation of some of amendment changed the company's name to The the necessary legislation to incorporate with the control and power and authority to deal with the control and management of the industry.

The Conference, or as it is commonly called the covered that he was President of the Diamond Match.

The conference or as it is commonly called the covered that he was President of the Diamond Match. osal of the delegates by the Government. that E. R. Stittinius was as conversant with the reAt a meeting of all for men held earlier in the quirements of his position in the Morgan House as company since its incorporation: winter; the quastion was considered of appointing a Max May is with foreign exchange. It has since deasked to appoint such an official intimated a desire to of agents who daily storm his office, and many of

nfluence may be more effective. A publicity agent, Down at Dongan Hills, where E. R. Stettinius lives therefore, would be in a position to receive statements most of the year on one of Staten Island's finest from the enlarged association which would be re-country seats, his neighbors say he is a thoroughly good fellow, whose head will never be turned by This entargement of the association was one of the success. They also say that he is an out-door man, en in official and financial circles over the speech Another important matter discussed was classification.

Seldom does he leave for his New York office without which David Lloyd-George makes to-day in Parliament.

Another important matter discussed was classification of his place down the Bay ment, explaining the financial arrangements made on and registration.

Also he is a familiar figure on the golf links of the some time ago in Paris between the ministen of An effort will be made to establish such a system of Richmond County Country Club, and altogether his Great Britain, France and Russian. egistration as is now in force with respect to pure way of life outside of business hours is such as Winston Spencer Churchill, First Lord of wheeler

will be adequately protected against any misrepresentations as to breeding, etc.

As the Government derives a very large revenue
from the taxes on foxes, one per cent of every year's
acreage this year, notwithstanding talk to the contrary. But they will also put in the ground a bigger
variety of other crops, which no doubt will be sold at
road, priest, then ever before good prices.

Paving for Foreign Securities

manufactured products if the conflict last twelve months longer. In any event it looks as if we shall

Phenomena.

Well, the metamorphosis of international credits is as phenomenal as the fact-never even dreamed of in all history-that Britain is to have an army of million men on the Continent of Europe.

Rancor

Everybody in Wall Street knows that John Skelton Williams is sore on the banks and the bankers o New York. In many places I hear the hope expressed that this will not mar the better feeling which has come about in recent months between the White House and the banking interests. It is a time for plain speaking. President Wilson wishes to be a this proves that the off-scourings of the island ranches are almost on a par with the average wild fox from the rest of the world. spired by federal officials with only personal grudges There is an old and true saying that confidence is the most sensitive of plants. The needless AT PANAMA EXPOSITION. —not to use a stronger term—investigations of the Comptroller of the Currency, are well calculated to

gant estimates of a few weeks ago. It is In 1912 earnings were at the rate of \$.3 per cent.

The ore is spectacular with considerable free gold of money. Accumulation of cash under the rate of the rate of \$.3 per cent.

The ore is spectacular with considerable free gold of money. Accumulation of cash under the rate of \$.3 per cent. Accumulation of cash under the new would have engaged in enterprise

Eastern Canada Savings and Loan Has \$73.000 of Assets Immediately Available

PROFITS SHOW UP WELL

Await an Improvement in General

Halifax, N.S., February 15. - Most encouraging was he report presented at the annual meeting of the Eastern Canada Savings and Loan Company to-day, The action instituted by the C. P. R. against the when it was shown that, despite the unprecedented owners of the Storstad, which is alleged to have been conditions arising out of the war, the net profits had the cause of the wreck of the Empress of Ireland, is come to with one-half of the earnings of 1813, viz.

The profits in question, amounting to \$30.512.53. were divided as follows:-

\$30, 512.83 Mr. Samuel M. Brookfield, the president of the Company, in his report to the shareholders, said; "The Reserve and Contingent Funds now arm to \$141,000, and are equal to 56.40 per cent of the paid-up capital.

"As stated in the report for last year the direct were enabled to increase the dividend for the year from seven per cent. to eight per cent. and feel Company, of Montreal, whose annual meeting takes this Province will allow this rate, at least, to h

"The company is an an exceptionally strong pos tion at present, there being \$73,000, of its assets in mediately available, which is considered more than ample to meet any contingency that might arise,

"The issue of the company's debentures and posit receipts increased by \$50,085 during the and with the savings department now totals \$914.679. "The sharesholders authorized the directors, the last annual meeting, to increase the capital stock of the company from \$500,000 to \$1.000,000, and the intention was to offer this additional stock to

"At the last session of the Parliament of Canada the Company obtained an amendment to its charter whereby it acquired the increased power of acting as an "Agency Association," which should be a

Subscribed Capital		Paid-up	Reserves.	Dividends.	Total	Liabilities
1888	150,000	\$70,370		5%	\$72,580	
1895	201,000	100,500	\$15,000	51/2	386,913	165,548
1902	201,000	100,500	41,000	6	555,142	31.0,137
1909	500,000	250,000	94,000	7	1,123,751	529,751
1914	500,000	250,000	141,000	8	1,555,679	914,679

EXPLAIN FINANCIAL ARRANGEMENTS.

London, February 15 .- Much interest is being to

INSURANCE COMPANY

RECORD FOR 1914

Policies Issued and Revived	£2449 745.00
Insurance in Force, 31st December	11.816.298.00
Total Revenue Premiums, Interest.	
Rents, etc	483,756.03
Increase \$24,873.07	,
Total Assets	1.671,816.89
Increase \$223,795.12	
Interest Earned on Invested Assets	6.91 %
Interest Earned on Invested Asset	1.398.119.00
Reserve Fund for Policyholders	
Increase\$183,248.00	280,736.78
Surplus	200111
Increase\$54,715.17	
Payment to Policyholders -Death	
Claims, Matured Endowments and profits thereon, etc	78,450.98
Profits Paid Policyholders in	ii a lanatee
1914	O Estimates
Profits Apportioned to Policies	
	O Estimates
Death Rate in 1914, 41% of amount	Drovidenter

DIRECTORS AND OFFICERS

G. T. SOMERS, Esq., President J. GOWANS KENT, Esq., First Vice-President. H. M. MOWATT, K.C., Second Vice-President.
H. S. STRATHY, Esq., Chairman of Executive Committee.
R. L. McCORMICK, Esq., F. R. McD. RUSSELL,

Esq., W. D. LUMMIS, Esq., GEO. E. HEES, Esq. DAVID WOOD, Esq.
WILLIAM WALLACE, General Manager. A. H. SELWYN MARKS, Secretary.
H. R. STEPHENSON, ALA, A.A.S., Actual.
DR. H. T. MACHELL, L.R.C.P., Edin, Medical

-Head Office: Crown Life Bldg., 59 Yonge Sta-Toronto.

Branch Office: Metropolitan Bldg., St. James St. MONTREAL,

J. P. ORAM, Provincial Manager

following Sharp Uplift, Price ed a Severe Decline--- Pure Heavier on Setback

REFINERS ACTIVE

Continued Uninteresting- Rice ns in Market for Molasses York, February 15 .- Sugar contin

the primary grocery ma ast week. The price of raw continue ee until 5.02 cents paid for pror a a sharp break in the over-bought f poured, which was immediately spot prices, and large purchases to 4.64 cents. The bear factor, he ication of relief from the freight feet of 32 vessels was chartered at 22 ce 12 cents a hundred pounds was being iming of the week. Refiners were on the decline, and 300,000 bags were no the decime, and 300,000 pags were in the wek. Though there was some a seling of refined at 51/2 cents, all the lar tained their quotations at 5% and 6 The coffee trade failed to lift itself fr ing the week. The demand continue es heavy. Rio 7's were held at 7%. The decline in the rate of Rio Exchar undermined sentiment, and was taken rhed financial conditions in that cou wird the close of the week, however, the revery and spot markets were firmer. an receipts continued large, but the m has also held up well.

by the minor grocery markets good integrings of Rio was shown by the local of were unable to replenish in the ply as here, hence the recourse to je cheap supplies. Quite a good volu has swapped hands in this way, and spot s ently been materially diminished. out that the mills are asking full list e demand from other sections of the co son to make concessions. They have paid high prices for the roug

ce ideas on cleaned. The export s up with South America again in the For spices the market was active on Sat demand for black peppers, refle Sales of 150 tons nearby and dis were reported, also 75 tons ginger. & very light, which explains the interest ment positions. The freight situation and are prime influences in the Cloves are firmer, as steamer room is h

Red peppers are nominal, as stocks are The molasses situation is none too satisf weather has, on the whole, not ben fa an active consumption. Distributors and sts are withdrawing supplies on cont derate way. The arrivals from the lighter, chiefly on contracts. The P.

AMERICAN COTTON REPORT. agton, D.C., February 15.—Census F

orts 468,877 bales cotton were consumed in Fear ago \$40,874. Total consumption from Scotember 1st t Ist was 2,207,709. Year ago 2,518,345.
Cotton on hand January 31st, in manufac olishments 1,515,390; year ago. 1,851,496. 1888 4,683,956. Year ago 2,900,149. Activ ,565,479 year ago 31,112,723.

January cotton exports 1,372,175 bales a

SUGAR QUIET AND EASY. New York, February 15 .- Sugar futures

uiet and easy : -3.76 repfol, February 15.— Corn closed

om Saturday, Feb., 7s 9 1/4; March, 7s 10 THE HOP MARKET

New York, February 15. - There was no ported on the Pacific Coast hop mr Growers are holding at firm pr nd is not urgent at the moment. State ts are quiet. The quotations below dealers in the New York market, an s is usually obtained from dealers to tes, 1914-Price to choice, 17 to 29; m mans, 1914—35 to 38. cifics, 1914—Prime to choice, 13 to 15; 11 to 13. 1913-9 to 11.

hemian, 1914-36 to 40.

Old, olds, 7 to 8.

SESSION OF THE COURT OF KING'S ing criminal jurisdiction is DISTRICT OF MONTREAL, will be he

DRT HOUSE, in the CITY OF MONTR MDAT, the FIRST DAY OF MARCH N o'clock in the fore quence, I give PUBLIC NOTICE to I to proceed against any prisoners non Jail of the said District, and all oth must be present then and there; and I to all Justices of the Peace. Corone ers in and for the said District, t be present then and there with their ladictments and other Documents, in hose things which belong to them in their

10th February, 1915. LJ. LEMEUX, Sheriff.

ings and Loan Has s Immediately

W UP WELL

Ago to Increase Capital 200, Have Decided to ment in General

- Most encouraging was annual meeting of the d Loan Company to-day espite the unprecedented war, the net profits had he earnings of 1913, viz., gainst 12.68 per cent. amounting to \$30,512.83,

· · · · · · · · \$20,000.00 ad 9,000,00 eal estate 1.5128

g 8 per

\$30, 512.83 d, the president of the shareholders, said:the snarenomers, said;-gent Funds now amoun to 56.40 per cent, of th

or last year the directo ne dividend for the year ht per cent. and feel t business conditions is rate, at least to

xceptionally strong post is considered more that ncy that might arise.

ny's debentures and d \$50,085 during the year ment now totals \$914,679 orized the directors. ncrease the capital stock additional stock to the ar. This, however, ha ime as general busines

e Parliament of Canada mendment to its charter creased power of acting which should be e, and at the same time her loan companies. The ompany's name to The d Loan Company.

of the company, have to the Canadian Patriowill meet with the an

Total Assets. \$72,580 0 51/2 386.913 165.548 555,142 310,17 1.1 23.751 529,751 1,555,679 914,679

ARRANGEMENTS. ch interest is being takcircles over the speech nakes to-day in Parliaial arrangements made ween the ministers of

First Lord of who Ad-

COMPANY

OR 1914

d..... \$3,449,745.00 cemaber 11,816,298.00 ed..... December Interest. 483,756.03 24,873.07 1.671,816.89 23,795.12 ed Assets olders... 83,248.00 1.398.119.00

280,736.78 54,715.17 owments 78.450.98

ders in

Equal to Estimates
Policies

Equal to Estimates
amount provided for OFFICERS.

First Vice-President. cond Vice-President. nairman of Executive

R. McD. RUSSELL Esq., GEO. E. HEES, eneral Manager.

Secretary.
A. A.A.S. Actuary.
R.C.P., Edin. Medical

Bldg., 59 Yonge St.

n Bidg., St. James St. cial Manager.

following Sharp Uplift, Prices Suffer-

eda Severe Decline---Purchases Heavier on Setback

REFINERS ACTIVE

Continued Uninteresting—Rice Values Ar h-Cloves are Firmer-Unsatisfactory Con-ditions in Market for Molasses.

York, February 15.— Sugar continued the cen interest in the primary grocery markets durin ast week. The price of raw continued its steady ne until 5.02 cents paid for prompt Cubas a sharp break in the over-bought futures mar a a harp break in the over-waght defined market as you would be market as you prices, and large purchases were made in staple great market as your prices, and large purchases were made. to 4.64 cents. The bear factor, however, was get of 32 vessels was chartered at 22 cents, wherep cents a hundred pounds was being asked at inning of the week. Refiners were active buyon the decline, and 300,000 bags were taken withweek. Though there was some second-hand of refined at 51/2 cents, all the large interests tained their quotations at 5% and 6 cents. ing the week. The demand continued dull, and

s heavy. Rio 7's were held at 7%, and Santos The decline in the rate of Rio Exchange on Lonundermined sentiment, and was taken to indicate red financial conditions in that country. To the close of the week, however, there was a mid the close of the week, however, there was a reovery and spot markets were firmer. The cost of freight markets were practically unchanged. Bra-

Sales of 150 tons nearby and distant shipwere reported, also 75 tons ginger. Spot stocks very light, which explains the interest shown in ent positions. The freight situation and Eurodemand are prime influences in the East Cloves are firmer, as steamer room is hard to ob-

Red peppers are nominal, as stocks are low. The molasses situation is none too satisfactory, for star withdrawing supplies on contracts in a lines immediately interested. erate way. The arrivals from the south are lighter, chiefly on contracts. The Ponce crop will not arrive for some weeks.

AMERICAN COTTON REPORT.

shington, D.C., February 15 .- Census Bureau re-Year ago \$40,874.

Total consumption from Scietember 1st to January Hst was 2,207,709. Year ago 2,518,345.

0,565,479 year ago 31,112,723. January cotton exports 1,372,175 bales against 1,-

SUGAR QUIET AND EASY.

ened quiet and	ę	ea	8	a.	r	У		0		S	U	18	5	a	r	futures m	arket op
0.012																Bid.	Asked
March	•	٠.							٠							3.46	3.47
																	4 . 55
			٠,													9 = 7	3 . 62
Jane		•					٠,								ı	3.62	3 70

3.73

3 . 80

3 : 78.

3.50 3 . 60 enfol, February 15.— Corn closed unchanged n Saturday, Feb., 7s 9 1/d; March, 7s 10 1/2d.

-... 3.76

THE HOP MARKET

New York, February 15.— There was no new busisported on the Pacific Coast hop markets on Growers are holding at firm prices, but nd is not urgent at the moment. State and local aries are quiet. The quotations below are be-teen dalers in the New York market, and an ad-tace it usually obtained from dealers to brewers; ate, 1914-Price to choice, 17 to 20; medium to

mans, 1914—35 to 38. acifes, 1914—Prime to choice, 13 to 15; medium Prime, 11 to 13.
1913-9 to 11. Old, olds, 7 to 8. hemian, 1914-36 to 40.



SESSION OF THE COURT OF KINGS BENCH district Of Montreal, will be held in the Rosins the CITY OF MONTREAL, on could be shaded. o'clock in the fore

Proceed against any prisoners now in the M. \$4.50; N. \$5.60; W.G. \$6.00; W.W. \$6.10.

Jail of the said District, and all others, that savannah, February to all Justices of the Peace, Coroners and Colleges in and there with their Records, Indictments and other Documents, in order to cost things which belong to them in their respectant in the control of the control of the cost things which belong to them in their respectant in the control of the cost things which belong to them in their respectant in the control of the cost that they are contact in the control of the con

10th February, 1915. L.J. LEMPEUX,

TRADE REPORTS

Dun's Review of Canadian trade says:— Montreal—The heavy storm of last week, which considerably dislocated general business and traffic in the Province of Ontario, was not felt to the same extent in this district and the snowfall proved rather an advantage than otherwise. In some lines there has been an increased volume of buying owing to the tariff revision. Owing, too, to the closing of many European markets, many of the buyers for the department stores are not being sent across this year and this helps local trade, more especially in dry-goods. Nearly all demostic manufacturers of blanets, yarns, worsteds, knitted goods and other lines f woollens have withdrawn quotations owing to the high price of the raw material

ing of prices of certain lines of pelts, owing to the light offerings by the comparatively few trappers op-

Boot and shoe manufacturers are still only partially nployed and are light buyers of leather. The iron market as yet shows few signs of reviving activity. statement has just been issued. ceries the movement is a fairly steady The sugar market is a very strong one. The o 154 cents. The bear factor, nowever, was one. The sugar market is a very strong one. The light famine, as tea market continues on a high level. Recent flour of 22 cents, where advances are firmly held, and beans are climbing out of sight. Country collections in this province and Eastern Ontario are fair, but in the cities and manufacturing centres are poor.

Quebec-Trade in general is quiet, though retai business, especially in groceries is fairly active. How- Wheat Advanced Considerably, Flour's Rise Contin ever, prospects appear to be good for the future. It The coffee trade failed to lift itself from the rut is said that next spring there will be a contingent of over 40,000 soldiers in the city of Quebec, which will be a boom to local trade. The government also in-tends to continue its work here in the way of im-

enue yield. Important orders for military, equipment and supplies have been in part apportioned to manuand supplies have been in part apportioned to manuweather has, on the whole, not ben favorable to
facturers here as well as further west, which has been
upward movement appeared in hay, bran, shorts, baled the reached has of the most form and baking in-an stive consumption. Distributors and baking in-quite helpful to the general trade as well as to the

Calgary-Retail demand has not been very active more favorable. In men's furnishings, trade has been unusually dull with no prospect of immediate imediate imed provement. Wholesalers report collections difficult in orts 468,577 bales cotton were consumed in January. groceries and fruit, but shoe houses state that bills Cotton on hand January 31st, in manufacturers' es- freely than for some time, but outstanding bills are published in the Statist, has risen nearly three points.

LIVERPOOL COTTON STEADY.

Liverpool, February 15 .- Cotton futures opened eas ler 2 to 3 points lower. At 12.30 p.m. market was "primarily due to the insatiable foreign demands."

steady.			·	lose.	Open,
May-June	 	 			4.S1
July-August					4.90
OctoNov					5.01
JanFeb					5.081
At 12.30 p.1		et wa	s quiet.	Middl	ings a

Sales were 6,000; receipts, 38,976 bales, all Ameri can. Spot prices at 12.45 p.m., were American middlings fair, 5.84d; good middlings, 5.42d; middlings, 4.92d ; low middlings, 4.51d; good ordinary, 4.20d; ordinary 3.90d.

Liverpool, February 15 .- 2 p.m - Futures steady 212 5.530 American, May-June 4.80; July-Aug. 4.88% Oct.-Nov. 5.01%; Jan.-Feb. 5.071/2.

NEW YORK COTTON STEADY.

New York, February 15 .- Cotton market opened barely steady, March 8.38, off 8; May 8.61, off 7; July 8.81, off 5; October 9.06, off 5.

NAVAL STORE MARKET

New York, February 15 .- The market for naval stores developed a weak tone, reflecting the prim ary advices, Savannah breaking on larger receipts and pressure to sell. This applies to both spirits and rosins. A small hand to mouth business was

transacted. Spot turpentine was held at 45% cents to 46 cents with buyers holding off. Few sales of round lots are reported.

Tar is quoted on the spot at \$6 for kiln burned, and 50 cents more for retort. Pitch is still unchang-Rosins were heavy, and on actual business prices

At, the FIRST DAY OF MARCH NEXT, at Speck in the forenoon.

Make the forenoon.

Make the first DAY OF MARCH NEXT, at following were the prices of rosins in the yard:—following were the Common to good strained is quoted at \$3.40; the

> Savannah, February 15 .- Turpentine quiet, 43% cents; sales none; receipts 160; shipments 25, stocks, Rosin firm. Sales, 327; receipts, 878; shipments

Quote-A. B. \$2.95; C. D. \$3.00; E. F. \$3.05; G. H. \$8.10; 1, \$8.15; K, \$8.40; M, \$4; N, \$5; W,G, \$5.40; W. W. \$5.55.

Liverpool, February 15.- Rosins common nominally 11s 6d; turpentine, 42s.



MR. JOSEPH R. HENDERSON.

President, Brandram-Henderson Co., whose annual

ued, While Bread Was Advanced in Several Centres in Consequence.-Other

are it is dose of the week, however, there was an ighe dose of the every find pot markets were practically unchanged. Brained finding markets were practically unchanged. Brained finding markets were practically unchanged at the banks owing to the same provided and Toronto-Wholesale trade during the week was in index number of wholesale prices was higher for tarios and 65 cents for New Brunswicks.

Winnipeg.—Following a temporary bull in the export demand for Manitoba wheat, there was a falling off in prices from the record level, but while the market was highly nervous there was no demoralization. Realty has shown the effect of re-adjustment and values of improved property tested by sales are being gauged from the viewpoint of interest rates and reverse to the property of the pro straw, raisins, tea, raw cotton, zinc spelter, spruce deals, and, linseed oil.

In retail prices there was a general advance in despite the fact that weather conditions have been flour, and bread rose in several cities. On the other

In Great Britain higher prices were also shown in as a rule have been taken up at maturity. Rubber January, the greatest increases being noted in cereals. as a full have been taken up at maturity. Rither goods are moving to been moderate in size. Dry goods are moving more the londer number of the London Economist is up been moderate in size. Dry goods are moving more the londer number of the London Economist is up been moderate in size. Dry goods are moving more not being met very promptly. Wholesale hardware is Bradstreet's index number of prices in United States is Improving, but retailers report sales slow and money 1.2 per cent, higher for January; Dun's index number of prices in United States is Improving, but retailers report sales slow and money 1.2 per cent, higher for January; Dun's index number of prices in United States is Improving, but retailers report sales slow and money 1.2 per cent, higher for January; Dun's index number of prices in United States is Improving to the prices of the prices in United States is Improving to the prices in United States is Improving to the prices of the prices in United States is Improving to the prices of the prices of the prices in United States is Improving to the prices of the prices o ber, including about 200 commodities, although slightly lower on January 1st (\$124.16) on account of weakness in meats, provisions, cotton goods, and some building materials, had risen to \$125.66 on February ist, as a result of the pronounced rise in breadstuffs, Gibson's index number of food prices in the United States stood at 67.0 at the end of January as com pared with 63.2 at the beginning.

COTTON REPORT NOT EXPECTED TO SPECIALLY AFFECT PRICES.

New York, February 15.-Cotton market opened leady off 5 to 9 points in face of weakness in Liver pool for which no reason was cabled here.

Census report of cotton consumption showed a rather larger amount of cotton consumed over the period covered than had been anticipated by brokers, ant the report was not expected to have any specia effect on prices.

THE HIDE MARKET

New York, February 15 .- There were no new velopments in the hide situation Saturday. were no changes in wet or dry salted hides. The city packer market was quiet, but firm.

Bid. 32½

La Guayra ,

	(E) (E)	04
Puerto Cabello		33
Caracas		32
Maracaibo	9	31%
Guatemala	3114	32%
Central America		31%
Ecuador	26	27
Bogota	321/2	
Vera Cruz		29%
Tampico		29%
Tabasco		29%
Tunpam		29%
Dry Salted Selected:		/*
Payta		22
Maracaibo		22
Pernambuco		22
Matamoras		22
Wet Salted:		
Vera Cruz	17 14	18
Mexico		18%
Santiago	16 14	17
Cienfuegos	16 1/4	17
Havana	18	
City slaughtered spreads		23
Native steers, selected 60 or over		2214
Do., branded		19%
Ditto, bull	16 34	1734
Ditto, cow, all weights		221/4
Country slaughter, steers, 60 or over.	20	
Do., cow	19	1914
Do., bull, 60 or over	15	1514
		Printer and

Paris, February 15. - Spot wheat opened off % from

Saturday at 1.621/2.

THE PRODUCE MARKETS

There was no further change in the butter marke inues steady. Receipts were he st week, but were made up of American and Wester Finest Sept. Creamery 31 to 31%

Western dairy 26 cheese market holds firmly, business being Pinest western, white 16%c to 17c Finest Western colored 16%c to 17c

to 291/

Egg production has been on the increase owing to In consequence the market is tairly easy, while the demand is fairly good. Strictly fresh stocks 00c to 38c

No. 2 cold storage ...

from the west for which there is a fair demand.

as expected. There were claims of an export demand at the southwest, and some buying at Chicago are credited to cash interests. The political situation is the price. This will mean, that eventually, the martine of the price is one of the nerial which were taken an increase in the price.

Quotaions:-Wheat, May 157, up 2%; July 131%; taxes, cheque taxes, etc. Corn-May 801,2, up 34; July 8158, up 58. Oats-May 6114. up 78; July 5714. up 54.

Chicago, February 15 .- Wheat continued to show fairly strong tone.

There has apparently been a liberal export business seem to be around 37c, which is very high. ate Saturday, with estimated sales of more than 700,000 bushels.

Corn was strong on further exports urnors, and on short covering. Saturday is given as half a million bushels.

> Those interested in the manufacture or selling of textile materials

CANADIAN TEXTILE JOURNAL HANDY

Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics.

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WHOLE MARKET AFFECTED Those Commodities Which Were Taxed, Will Be Advanced to Make up the Full Amount as Well as Extra Stamp and Chaque Taxes.—Coneumer Will be Sufferer.

Speculators Who Plunged Into Tea,

Sugar, etc., Now Confronted With

Heavy Stocks on Hand

There was keen disappointment displayed by speculators in the grocery market, upon the handing down of the Budget, when it was found that their particular 00c to 25c but sufficient it is to say that some dealers will have The tone of the market for beans is strong at the recent advance noted, and higher prices are expected in the near future owing to the limited supplies available on spot and the small shipments coming forward particularly heavy stocks on their hands, and while which will suffer from the tax, corresponding advances

it is hard to forecast its future course. Raw sugar in The trade in dressed poultry is quiet on account of the American markets has declined steadily and the

the price. This with mean, that eventually, the still the cause of a very unsettled feeling. Corn and ket will be advanced to the full amount of the 7% per cent, war tax, and slightly more, due to the stamp

Molasses will also suffer, but this market has so far shown no change. New prices, according to cable from Barbadoes, announce the following prices for new erop: Fancy, 231/2c, and choice, 211/2c, f.o.b. in puncheons. It is hard to figure a price for Montreal as freight rates are not available, but the price would

Speculators in coffee were not disappointed, us this modity is not exempt from the duty.

Business is about as good as it was this time last year, and is very good under the circumstances. Mo-Oats did not react much. Export buying since late chas are scarce and high, and have been since the Turkish war.

NEWS OF WORLD

Germany Unaffected by U.S. Note Believes Naval Campaign Will Not Involve Difficulties

REPORTS CONTRADICTORY

Sayville Story Says Russian Staff Captured Bukowing and General Suicided But Russian Reports Are Hopeful,—Germany Expropriates Oats.

The German Emperor, according to a despatel from The Hague, has invited the American Ambassador to Germany, James W. Gerard, to a conference at eastern headquarters. The German Foreign Office, after studying the American note respecting the declaration by Germany of a war zone in the waters around Great Britain and Ireland, states that the terms are much friendlier than had previously been the Union stock yards, in Cincinnati re-opened expected by reason of the incomplete newspaper despatches published here. It even recognizes that from the American standpoint certain of the points raised are quite justified. Germany, however, it is declared, intends to adhere to its own viewpoint. Various officials, diplomatic, naval and military, whose opinions have been sought profess to see no elements of danger in the situation, and are convinced that the naval campaign can be conducted on the lines laid down in the Admiralty proclamation without involving difficulties between the United States and Germany. The Berlin newspapers' comment on the note, while generally of a determined nature, is friendly. Conspicuous exceptions to the rule, how-ever, are furnished by Die Post and the Tages Zeitung, the former of which employs rather sharp phrases. "When something does not suit the Yan-kees," says Die Post, "they are accustomed to adopt as threatening and as frightful a sabre-rattling tone as possible. They reckon that the person thus treated will let himself be frightened and give in. If this 500,000. does not come to pass, however, the swaggering Vankees calm themselves soon and quiet down."

The whole Russian General Staff in Bukowina has in their been captured and the commanding general has committed suicide, according to despatches printed in the Budapest Daily Azest to-day, says a Berlin report by wireless to Sayville. A despatch from Czernowitz the war, placing his remuneration at \$6,250 a year. "Fighting continues in Bukowina. The Russians have received reinforcements and have begun a series of counter attacks which shattered the Austry authorities there have proof that an American tro-German lines at three points, compelling a retiresoldir has been selling maps of the military trails in ment. The Russians are now moving forward, but the canal zone to agents of Japan snow impedes the march. The cold is intense, and thousands of wounded on both sides have perished

The German Bundesrath has decided to expropriate forming drugs. all the domestic stocks of oats, with the exception of seed oats and the grain necessary for fodder for The Bundesrath also raised the maximum price of man. They opened the packages to find that each conoats by fifty marks (\$12.50) per metric ton.

Military operations in France and Flanders consinue on a minor scale, the infrequency of important fighting susprising the military critics, who had expected a resumption of hostilities of a violent nature while the Germans and Russians were locked in a desperate struggle on the eastern front

Refugees who have been expelled from Alsace-Lorraine declare that the Germans are making extraordinary preparations to resume the offensive in

Representative Socialists of the allied countries met in London yesterday under the presidency of James e. Socialist member of Parliament for Merthyr Tydfil, to discuss the international situation. The subject of peace was not discussed as canal, six months ago, have been a trifle more than the delegates had decided that "no hope for peace \$2,000,000. In January 98 vessels passed through the could be entertained until German militarism was

me expectancy is expressed at Shorncliffe that

CANADIAN RUBBER COMPANY.

The Canadian trade has hitherto seen supplied by goods manufactured in England, or at least with wacloth, the most of which had gone through the process of water-proofing before arriving in this coun-

The initial capacity of the new department will be from 1,500 to 2,000 garments per week, the early out-

TO MAKE LESS BEER.

authorities later will fix definitely the amount of malt each brewery may consume

BRANDRAM-HENDERSON STATEMENT.

The financial statement of Brandram-Henderso Limited, has been issued and shows net profits fo the year of \$130,476, which, with the balance of \$88,-889 carried forward from the previous year, makes a sum of \$219,865 to the credit of profit and loss ac-

Out of this sum has been paid the interest on bond \$30,429, dividend on preferred stock \$24,500, to genral interest account, \$21,885.

of \$14,200 has been applied to sinking fund purposes, \$7,500 has been provided as a reserve fo ion, and \$3,462 covered war donation of white lead to the Dominion Government, and the first instalment on account of subscription to Pat-stotic Fund. This leaves a balance of \$117,868.

The net belance for the year after provision for all these amounts is \$28,478, equal to nearly 3 per cent. on the \$27,000 of fasted common stock.

In 1913 net profits were \$168,281, and, after paying \$55,553, accumulated dividends on the preferred, \$18,507 was added to profit and loss.

GLEANED FROM MANY SOURCES

\$-----Government cotton report at 10 o'clock.

Germans have taken the offensive in Alsao

Albanians have invaded Servia in force, a compli ation which may involve Greece and Italy.

Kaiser summons Ambassador Gerard to confer wit

House expected to act favorably on Ship Purcha Bill to-morrow.

State inquiry to investigate rise in price of bread stuffs begins in New York to-morrow New York Cotton Exchange takes up to-day new

Average price of twelve industrials 76.90, off 0.61; wenty railroads 90.28, off 0.64.

Having been thoroughly cleaned and disinfected

corner stone of the \$2,000,000 Lincoln memor structure was laid at Washington,

Fifteen students of the University of Illinois have en dismissed for lying and cribbing in examinations

Dupont Powder Company to spend \$5,000,000 er erging plants to care for war orders now reported a

David Lloyd George to explain to-day in Parlia ment joint arrangements between Great Britain

President Poincaire, of France, signs decree authorizing \$200,000,000 for national defence 5 per cent

Liverpool Steamship Owners' Association estimate sses of ships and cargoes up to January 1st as \$22.

Jacob Vogal, former president of the Citizens' Bank of Fruitvale, Cal., and his wife were found murdered

Head chef of King George at Buckingham Palace has agreed to accept 50 per cent, salary cut during

Panama special to New York World says that mill-

China, the United States and the Netherlands are now pledged to the suppression of the opium trade and to the abolition of international traffic in habit-

Two hundred thirsty citizens of Clarksburg, W. Va., The order becomes effective February 16. purchased "whiskey" at \$2 a pint from a travelling tained coffee.

> bration of the opening of the transcontinental tele-Coast was heard over the wire in San Francisco.

Fred Boyer, of Glen Falls, received a check for \$15,-000 from H. C. Stiger, of New York, as a reward for pointing out a good fishing spot in Schroon Lake twenty-eight years ago

H. S. Firestone, of Firestone Tire Co., said that company's sales in 1914 totalled \$20,000,000, and that ing to fact that horses taken from this country for European war would be replaced by motor vehicles

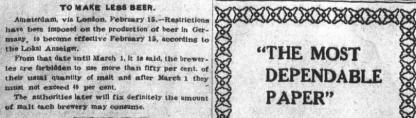
Total tolls collected since the opening of Panama canal, 44 going west and 54 going east. Altogether they carried cargoes aggregating 500,000 tons,

Hudson county, N.J., has voted favorably on the the camp evacuated by Kitchener's army may be oc-cupied by the next Canadian contingent.

New York-New Jork-New Jork-Ne street. County previously had rejected it. Provided that three or more counties concur in financing con-Toronto, Ont., February 15.—The Canadian Rubber struction of the bridge, its erection is assured. Ber-Company has produced its first samples of water-gen county has already taken action similar to that proof clothing manufactured from Canadian cloth, of Hudson county, and it is believed that Passaic, which had been made waterproof by Canadian work- Union and Essex counties will co-operate with Hud son and Bergen in financing the project.

JUTE MARKET QUIET.

New York, February 15.— Jute was quiet at the Tul .198,154.92 1, 420.48 34.86 1,560.45 201,170.71 week-end, and prices were nominally repeated. The Calcutta situation at last accounts was steady, with the Indian mills buying to cover orders for finished material. The movement here is lighter





paper it is the livest, most instructive and most dependable financial paper in the



COL CHAS. A. SMART. President. Smart-Woods, Ltd., who presided

COBALT SHIPMENTS FOTAL 198,000 TONS

In 1909 Five or Six Cars Formed the Entire Output Aggregating. 158 Tons

GOWGANDA GOUD SHIPPER

South Lorrain Was First Outside of Cobalt Area Produce and Shipped First Car in 1908.-Elk Lake District Never Developed Shipping Mine.

when Fred LaRose railroad blacksmith, first drove a nature of his schooling and study. He is a youthfu pick into the vein which was the start of the camp, artist but in several of his numbers, showed underhave totalled 198,000 tons, up to the end of 1914.

ments from other silver camps in the north country, is weisen," and the "Nocturne," Op. 72, Chopin, of shown in concise form in the annual report of Mr. A. Auer's transposition, of whom Mr. Selinsky was a A. Cole to the Temiskaming and Northern Ontario pupil. His legato effects were noteworthy, while his concluding events of the A. Cole to the Temiskaming and Northern Ontario public Railway Commission now ready for the printer's stopping and handling clean-cut and clever. He also over, N.H.

Lake and South Lorrain, are 201,170.71; Cobalt mines Vieuxtemp's "Ballade et Polonaise," and Kreisler's shipped 198,184.92 of this total.

totalling 158.55 tons. The following year 2,000 tons was shipped and the Montrealers will undoubtedly be interested in this amount doubled in 1906 and this latter amount more coming young man and possible successful artist. than doubled the following year.

tions and that year with 1910 saw the record-breaking too much praise cannot be accorded him for the ex-

Since that time the concentrators have stopped the portion of the programme ipments of low grade ore almost entirely and since The ringing of the famous Liberty Bell at the cele- 1911 and 1912, the shipment of bullion has been popular, making a further reduction in the tonnage

In 1914 the shipments totalled 18,220.71, a falling off of 2,000 tons from the previous year.

output last year.

he anticipated an increase of \$5,000,000 this year, ow- that time has been producing quite regularly, with a in musical ability-English. French, Italian, and Wednesday are the following: Shamrocks at Wan total of 1,420,48

mine and the consignments have been merely test Edith Wade will be violinist, at this concert. lots of ore amounting to 34.86 in 1910, 1911 and 1914. The statement showing the shipments from the Co- are coming to this country. balt district, including the outside camps from 1904 to 1914, inclusive, is as follows:-

Gow-

balt. ganda. Lake.

Elk S. Lor- Totals.

1904	. 158.55			******	158.55	
1905	. 2,336.01	,			2,336.01	v
1906	. 5,836.59	4			5,836.59	C
1907	.14,851.34				14,851.34	v
1908	.25,362.10	,		129.59	30,057.58	
1909	. 29,942.99	2.00	*******	43.25	25,405.35	a
1910	. 33,976.97	486.68	20.00	226.64	34,710.29	t
1911	.24,921.71	267.00	4.00	530.51	25,733.22	c
1912	.21,631.79	333.10		478.00	22,442.89	
1918	.20,916.16	192.90		120.00	21,229.06	t
1914	.18,220.71	138.80	10.86	49.46	18,419.83	t
	-					

GERMANS EXPROPRIATE ALL

Berlin, February 15 .- The Bundesrath has decidod to expropriate all the domestic stocks of oats, with
the exception of seed oats and the grain necessary for
fodder for horses. The order becomes a Warting with Mesers I A Market Warting was ruary 16. The Bundesrath also raised the maximum price of

oats by fifty marks (\$12,50) per metric ton.

The action of the Bundesrath, or Federal Council, in expropriating the domestic stocks of oats is a further step in the direction of the German Government's ther step in the direction of the German Government of the step in the direction of the Good supplies of the country.

On January 28 the Federal Council ordered the seizure by February 1st of all stocks of corn, wheat

On New Brunswick are receiving the magnifications of the seizure by February 1st of all stocks of corn, wheat

ANUNAL MEETING TO-DAY.

Smart-Woods, Montreal.
Standard Clay Products, Montreal.

ton.

Sun and Hastings Savings and Loan Company of O is certainly "something rotten in the State of

MR, CAMERON AT SAN D'EGO. Luci, K. Cameron, King's printer to the Ontario O the present time. As it is at present, the Government, is at Los Angeles, and a paper of that O ducer is receiving too little and the const city reports him as suggesting the participation of O is paying too meminent Canadans in the proceedings at the big fair O

PLEASING SUNDAY MUSICALE. Madame Donalda's fifth musicale at His Majesty's Theatrs, made an extremely dull and unattractive afternoon, one of pleasure to a fair-sized attendance and although the concert was not one of importance

yet it came up to all expectations. The three artists, at least one of which was well-known locally, proved

most capable.

The programme was opened by Mr. Hunt Dumbrill who is the possessor of a forceful baritone voice, who sang "Vision Fugitive," from Massenet's "Hero-diade." In this, he was not at his best, showing to better advantage in his later numbers: "L'Amour, Goddard, "Banjo Song,"-Homer, "Mother O' Mine," Tours. "My Soul,"—Saunderson, and "Invictus,"— Bruno Huhn. Some of his renderings were slightly marred by his forceful, vibratory efforts, which re his losing pitch occasio nally, but in the Homer, Tours and Huhn numbers ,he was extremely good and received hearty applause

Although but a young artiste, Miss Myrna Sharlo sang most intelligently and well, possessing a clear lyric soprano, of extremely beauty and showing won derful possibilities. Her whole demeanor reflects
careful study and tuition and she sings with a most
confident manner. Her breathing is good, although
real Sporting Club to-morrow evening. this gives rise to a fault—high chest notes and lack of head effects. She will undoubtedly correct this in time, as it may either make or spoil her. All her in the National Hockey Association. They have wo numbers met with great appreciation and, on the whole, were excellently rendered. time, as it may either make or spoil her. All her whole, were excellently rendered.

Her opening number, Offenbach's "Antonia's Aria," from "Tales of Hoffman," showed her to be a clever rocks on March 6th. singer. A group of songs, "L'Heure Delicieu Staub, "Le Nil,"-Leroux, "Rondel of Spring,"-Bibb, and "To a Messenger,"-La Forge, gave her a welcom opportunity to bring out all the qualities of her voice and she took advantage of it. The Bibb number was slightly marred by an undue harshness, which she showed in the other numbers, to be uncalled for. It score of 6 to 4. The Habitants were always fa lacked sweetness and feeling. Her final number from than the Wanderers, but both sides went at "I Pagliacci," "Balatella,"-Leoncavello, was by far clip from start to finish. her best effort and she received round upon round of applause.

As a violinist, Mr. Max Selinsky proved himself worthy of the name and played with feeling, delicacy Shipments from the Cobalt Camp, since the day and confidence, all of which reflected the careful standing which was pleasing to note. The table of these shipments, together with ship- clever was his handling of Sarasate's "Zigeunershowed that he knew the use of the bow. There is The total ore shipments from Cobalt, Gowganda, Elk no mistaking his art and in rendering the above, McGill. 'Caprice Viennois." his technique was truly praise In 1904 five or six cars formed the entire output, worthy. It is hoped that this will not be Mr. Selinsky's last appearance on the local concert stage, as

As usual, Mr. F. H. Blair was the accompanist, but cellent way in which he rendered his most difficult

COMING DE GAGORZA CONCERT.

R. B. V.

If the coming of Senor de Gagorza to this city can Each year be taken as a criterion, it is safe to assume that Mont- ed at the Arena on Saturday afternoon. The since 1910 has shown a slight falling off from Cobalt. real is this season displaying more interest for good ers of the Red and White put up a great fight for South Lorrain was the first outside silver camp to music than it has for many a year. All concerts the honors, and well deserved the victor; produce and in 1908 the first car or ore was sent this year have been readily subscribed to and where the theatres appear to have lost ground, the concert Two mines in that district have produced 1,560.45 has benefitted. Albert Clerk-Leanotte, who is famitons since that time, while less than 50 tons was the liar with almost every whim and fancy displayed, is beinging the famous baritone here. A programm Gowganda had a test shipment in 1909 but since embodying widely different periods, schools and styles Spanish-the selections will range from the old Italian Elk Lake district has never developed a shipping classics, full of melody, to the English songs. Miss one of many artists with European reputations who Seats are on sale at Willis and Company, and at Ed. Archambault's.

REQUIRE APPROXIMATELY \$6,000,000

New York, February 15.-The fifteen per cent cash which will be paid to those creditors of the H. B Claflin Company who agreed to re-organization plan will require approximately \$6,000,000. One of the receivers said that this amount would

also take care of those creditors who did not assent to the plan and who are to get 29 per cent for their claims in full. Attorneys connected with the Claflin re-organiza-

tion, said that unless something unforeseen developed the money would be paid on Wednesday.

HAMILTON SCHOOL DEBENTURES.

Hamilton, Ont., February 15-In connection with the tenders for the \$200,000, 4½ per cent. 20-year school bonds of the City of Hamilton, they received thirteen bids, the highest being from Messrs. G. A. DOMESTIC STOCKS OF DATS stimson and Co., brokers, Toronto, or 93.26 and accuracy interest, yielding about 5 per cent.

CANADA BOND COMPANY.

folder for horses. The order becomes effective leb- formerly with Messrs. J. A. Mackay and Company, of ed with those of January, 1914, were: this city.

PITY THE FARMER-WHO GETS THE LION'S SHARE

cent sum of 35c. a barrel for potatoes, and buyers are not too plentiful even at that figure. O Annual meetings called for 10-day are the follow
Annual meetings called for 10-day are the follow
O paying 1c a 1b., or 90c, a bag for potatoes. A O barrel contains two bags, so we are paying O \$1.80 a barrel for potatoes, for which the New O Brunswick farmer gets 35c. In other words, we Dominion Power and Transmission Company, Hamo the farmer in New Brunswick receives. There O Denmark" when such Northern Ontario Light and Power Company, Lim- O allowed to continue. This big spread shows O that there is great need of better marketing O methods, and a closer co-operation between O producer and consumer than is in operation at

THEATRICAL NEWS HAPPENINGS IN THE WORLD OF SPORT

Ottawa's Have now a Fair Lead Over Wanderers in the N. H. A.

HOUCK TO BOX BINGHAM

vo Federal League Franchises are to be Trans ferred, One to Newark—New World's Record for One Mile on Snowshoes.

Ottawa increased their lead in the State Capital feating Canadiens by a score of 5 to 3 at the Capital The Senators had the better of the argument at all the Senators had the better of the argument at all the Senators had the better of the Argument at all the Senators had the better of the Senators had the Senators had the Senators had been senators as a senator of the Senators had the Senators had been senators as a senator of the Senators had been senators had been senators as a senator of the Senators had been senators had be Ottawa increased their lead in the N. H. A. by deseveral substitutes in the third period that the Can adiens began to bore in.

Ottawa has a fair lead in the championship quarter and half way, have now won 9 and lost but they have an extra game to play

The Kansas City Federal League franchise will transferred to Newark by Pat Powers.

Quebec surprised the natives on Saturday at the Arena by the way they defeated Wanderers

Frank Temple, of the Alviston O. H. A. intermediate team, is dead as the result of his biting his tongue a recent game. Blood poisoning set in with fatal

A Federal League franchise will be shifted within the next ten days, and that its destination was like to be upper Manhattan, or the Bronx, in New Yor Dartmouth won the ten mile dual ski relay race

winter carnival, at Han-Captain J. Bachewiig, of Dartmouth finished two minutes and a half ahead of Macleod, of In a particularly rough game, the weighty Shamrocks, put it all over the light Torontos. winning by

with the McGill University, of Montreal, one of the

erge of developing into a free-for-all fight Eddie Clouette, of the Richmond A. A. A. Snowshoe Club, created a new world's record for one mile on snowshoes, covering the distance in 5 minutes and 38 seconds, beating the time made in 1871 by J. F. Scholes, of the Toronto Snowshoe Club, by

a score of 6 to 3. The game at one stage was on the

McGill trounced Queen's to the tune of 5 goals to in their senior Intercollegiate League fixture p

Joe Mandot, of New Orleans, and Johnnie Dur dee of New York, lightweights, fought twenty far rounds to a draw in the former city

The games in the National Hockey Ass derers; Canadiens at Quebec, and Ottawas at T

The Gordon International Curling Medal, which has been held by the Canadian curlers for the pas three years, was recaptured by the curlers of the United States in a match at Utica, N.Y. The Canadians were successful in only three of the nine games, and the total score was United States 183: Canada, 148.

Johnny Kilbane, the featherweight champion had the better of the six-round bout at Philadelphia, with Eddie Morgan, of England. The first two rounds were about even, and from then to the end of the fight Kilbane showed championship form to the di dvantage of Morgan

The Hodgson family succeeded in defeating Ross family at curling, playing five men a side, by score of 11 to 7 after twelve ends had Mr. W. G. Ross entertained a number of friends luncheon at his home at Woodlands on Saturday, fol lowing the deciding of the game.

Young Ahearn, of Brooklyn, knocked out William Lewis, of New York, in the second round of the twenty-round match at Havana.

EXPORTS OF LUMBER.

Jan., 1915. Jan Lumber \$4.552.20 \$17.563.44 O Laths 835.32 O Shingles Pine boards \$41,891.35

STANDARD OIL OF NEW JERSEY.

New York, February 15.—Standard Oil of New Jer-ney declared regular quarterly dividend of \$5 a share. payable March 15th, to stock record February 19th.

AMUSEMENTS

HIS MAJESTY'S MATS., WED., THURS. SIT. 1 .c. TO-NIGHT TENTH WEST Another Comedy HILL IT IS TO LAUGH

PRINCESS 1000 Seats at 25c. 15c to 7 ONIGHT AND ALL WEEK 'M'LLE MODISTE"

WEATHER:

OL. XXIX, No. 237 THE MOLSONS

RITZ-CARLT HOTEL

Luncheon, \$1.25 Dinner, \$

Special Winter Apartn

or a la carte. uets, Dinners, Wedding R Lectures, Concerts and Recitals, So Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orc

THE DOMINION SA and INVESTMENT SO DOMINION SAVINGS BUILDI

NATHAN Managi T. H. PURDOM, K.C.

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The Cradock Simpson The Transportation E 120 ST. JAMES ST MONTREAL

ERMAN AMBASSADOR IN STA KNOWS WHO RULES TI

Washington, February 16. - "The rep ard," declared Count Von Bernstorff, th assador, in denying a despatch from dam that he will be recalled. He suggested that the report develope nor that he might go to Berlin in conne the war zone negotiations, and added:

that it would be impossible for me t trip back to the Fatherland. It is not to summoned to Berli ind leaving this country for any purpos

SCHWAB NOT INCLINED TO CONSIDER MINORITY SHARE New York, February 16.-Minority sh we presented no petition to C. M. Schwap dend on the common stock. Such a petit very little consideration.

It is pointed out that for eight years, 19 ve, Bethlehem Steel showed a surplus for the common in only five years due to ses and heavy discounts on bonds sold. example the surplus available for 1913 was only six per cent. bond discoun regating \$3,180,000.

in 1912 the surplus available for common d to only 1.10 per cent., due to bond disc charges \$854,300 in 1911, 6.95 per cent. in ent. and in 1907 3.80 per cent. here were no contract losses after 1906, r \$1.118,467 was charged off on that according to the statement of the The statement of the company for the yes

The total surplus of Bethlehem Steel a PLANS A BLOCKADE OF GERMANY'S ebruary 16.—After Sir Edward ted to the Cabinet 'the proposition of nade by Germany, the me embers were Winston Churchill, ans had been made to retaliate against G These are understood to include a blockade

used in Parliament to-morrow whether ment will consider the establishment of court consisting of representatives of Br hited States with a view to avoiding of the dispute between the two countries