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1st Session, 7th Parliament, 25 Victoria, 1862.

BILL.

An Act to facilitate the remedy by Attachment under execution, of separate Creditors against Co-partnership property.

Received and read, first time, Monday, 5th May, 1862.

Second reading, Wednesday, 7th May, 1862.

Hon. Mr. Rose.

QUEBEC:

PRINTED FOR THE CONTRACTORS BY HUNTER, ROSE & LEMIEUX, ST. URSULE STREET.

35 to the date of seizure.

An Act to facilitate the remedy by Attachment under Execution, of separate Creditors against Co-partnership Property.

HER MAJESTY, &c. enacts as follows:

Preamble.

- 1. A separate Creditor of any one partner in a commercial firm may Attachment. attach by writ of saisie arrêt, the right, title and interest of such partner in the partnership property.
- 2. Service of such writ on the partnership tiers saisie may be made Service of 5 at the office or place of business thereof, and need not be personal. Writ.
- 3. The exigency of such writ shall be to compel the partnership to Exigency of declare under oath, by one of the partners, (or some duly authorized Writ. person,) the right, title and interest of the said partner in the partnership property, and the amount thereof, and in default of such declaration to tion the judgment may be rendered against the partnership.
- 4. In case it appears by the said declaration, that the interest of such If the partner partner amounts to a less sum than that claimed by the attaching credi-ship do not tor, and such creditor is not willing to accept a judgment against the consent to partnership for the amount so declared or the amount of the interest against them, of the debtor partner is declared or appears to be indeterminate; or in they shall case it be declared that the partnership is not willing that a judgment documents. should be rendered against it for any specific sum of money, the partnership shall be held within a delay to be fixed by the Court, to produce and fyle under oath,—
- (1.) A true copy of the Deed, Articles, or Agreement in writing, of Articles, &c., 20 such partnership, or if there be no such Deed, Articles, or Agreement, then a declaration under oath of the verbal agreement under which such partnership exists,—
- (2.) A statement showing the amounts invested by the partners re-sums invested spectively in the partnership;—the assets thereof, giving separately and ed, &c., by 25 in detail an account of the Real and Personal property of the partner-each partner, ship, debts due thereto, with the names, residences and occupations of &c. the debtors respectively; the creditors of the partnership, with their names, residences and occupations, and the amount due to each respectively; a statement of the account of such partner with the partnership, 30 made up to the date of the issuing of such writ of saisie arret, and showing the amounts drawn by such partner from, or paid out for him by the firm during the previous year, or such shorter period as the partnership may have subsisted, and a copy of the last balance sheet of the Balance partnership, or if there be none, then of a balance sheet to be made up sheet.
 - 5. In case of default to comply with any order of the Court under Judgment in the next preceding section, judgment may be rendered against the cases of default to fyle.

I'roviso: Notice to creditors of partnership. partnership for the full amount claimed by the attaching creditor, with the costs of such saisie arrêt; provided always that at any stage of the proceedings, the Court may order the creditors of the partnership to be notified of any matter or thing in which they may be interested in such cause, touching any declaration made, statements and accounts fyled. or order or judgments to be applied or prayed for; and in case of absence from Lower Canada, such creditors, or any of them, may be notified by advertisement, as the Court may direct.

Fxamination of partners,

6. The Court may order any partner, manager, book-keeper, or clerk of the partnership to be summarily examined under oath, touching any 10 statement or writing produced, or declaration made under the fourth Section, and to produce any books of accounts, invoices, or papers belonging to the partnership which may be under the control of such person.

Sale of interpartner.

7. After the fyling of the papers and statements required by the est of debter fourth section, the attaching creditor may obtain a writ of Venditioni 15 Exponas, to sell the right, title, and interest in such partnership of the debtor partner, and all the provisions of law applicable to such writ when employed for the selling of moveable property in ordinary cases shall apply thereto when issued under this Act.

Certain papers to be furnished to the Sheriff, kс,

8. The Prothonotary or clerk shall furnish to the Sheriff or Bailiff in 20 charge of such writ of Venditioni Exponas true copies of all the papers and statements fyled under the Fourth Section, and of any supplementary papers or statements modifying, and of any judgment or order affeeting the same, which shall be open to public inspection gratis, until and upon the day of sale.

Mode of selling interest of debtor partner.

9. Upon the day of sale, the Sheriff or Bailiff shall make up a statement of debt, interest, costs and sub-costs, for which such writ issues, (exclusive of poundage and duty,) and shall realize such amounts (with poundage and duty added) by the sale of the smallest proportion or share of such right, title, and interest in the partnership of the debtor 30 partner, which is at such sale offered to be taken in satisfaction of such writ: if no bid can be obtained in that manner, then the Sheriff or Bailiff shall sell the right, title, and interest attached, to the highest bidder, in the usual manner; provided that every such sale shall be made without prejudice to the rights of the other partners, or of the partner- 35 ship creditors.

Proviso.

10. The sale under such writ of Venditioni Exponas of the whole of Sale of whole interest to the right, title, and interest of the debtor partner in the partnership operate dissoshall operate the absolute dissolution of such partnership, and the purlation. chaser of such rights, title and interest shall be substituted to and sub-40 rogated in all the rights of the debtor partner, for the purpose of compelling all the partners to wind up the partnership affairs, and to account to such purchaser; provided that no purchaser shall, by the Proviso. acquisition of such rights, title and interest, or of any part thereof, of the debtor partner, become in any way liable for the debts of the part-45 nership, or of such debtor partner.

- 11. In case the insolvency of the debtor partner be alleged, his credi-If the debtor partner be in- tors shall be called in to file their claims by advertisement in the usual. golvent. manner.
- 12. The Sheriff or Bailiff selling under such writ of Venditioni 50 Effect of sale.

Exponas, shall deliver to the adjudicataire a written note or contract of such purchase, showing the share acquired by the purchaser, the effect of which note or contract shall be to vest in the adjudicataire the share sold of the right, title and interest of the debtor partner in the partneris ship property, so that the said adjudicataire may maintain an action of accounts or en partage therefor, against all the partners, jointly and severally; and such adjudicataire shall not be obliged to await the expira-Rights of purtion of the term for which the partnership may have been entered into, chaser. but may compel such partnership, or (in case of dissolution of the same, 10 as provided in the tenth section), all the partners, or persons theretofore partners in such partnership, forthwith to proceed to a liquidation of the partnership affairs, in order to ascertain and establish the amount of the interest so acquired by the adjudicataire.

13. The Court shall have power upon the requisition of the at-Court may 15 taching creditor, at any time after the return day of the said writ of limit sums to be received saisie arret, by an order summarily made, (after hearing of parties or by the debtor default to appear), to restrict to such amount as the Court shall think partner from reasonable, the sum and sums of money which the debtor partner shall the partnerthereafter during the time to be fixed by such order, be entitled to re-

20 ceive out of the property, funds or profits of the partnership; and during the time mentioned in such order, the attachment under the writ of suisic arret shall be tenante (except as to the sum so authorized to be Saisie to be paid to the debtor partner) and the tiers saisie shall be liable from time lenante in to time to appear and make further declaration, or to fyle further such case. 25 statements or accounts, and to be examined touching the same, as the Court may order.

1.1. After any order restricting the sum which the debtor or partner shall be entitled to receive from the partnership, such debtor partner shall be entitled to receive from the partnership, such debtor partner shall be entitled to receive from the partnership, such debtor partner shall be entitled to receive from the partnership, such debtor partnership. ner shall be liable under the penalty of contrainte par corps to repre-ceived in ex-30 sent and refund to the partnership any amount in excess of such sum cess.

which may after the making of such order have been received by him,

or have come into his hands.

15. This Act shall apply only to Lower Canada.

Act limited to-L. C.