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No. 82.

4th Session, 1st Parliament, 34 Victoria, 1871.

BILL.

An Act to Incorporate the Bank of
Liverpool.

Received and read, First time, Thursday, 27th
March, 1871.

PRIVATE BILL.

MR. FORBES.

An Act to Incorporate the Bank of Liverpool.

WHEREAS James Collie, John G. Moreton, Charles E. Moreton, Sylvanus Moreton, John D. McClearn, Thomas W. Spencer, Thomas Rees, John H. Mulhall, B. O. DeWolf, and others, have, by their Petition, prayed that they may be incorporated for the purpose of establishing a Bank in the Town of Liverpool; and, whereas, such establishment would greatly promote the commercial and manufacturing interests of the said locality; and it is just that the said persons, and others who may associate with them, should be incorporated for the said purpose; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. James Collie, John G. Moreton, Charles E. Moreton, Sylvanus Moreton, John D. McClearn, Thomas W. Spencer, Thomas Rees, John H. Mulhall, B. O. DeWolf, and such other persons as may become shareholders in the Company to be by this Act created, shall be and are hereby created, constituted and declared to be a Corporation, body corporate and politic, by the name of "The Bank of Liverpool," and the chief office of the Bank shall be at Liverpool, in the Province of Nova Scotia. Corporation and Chief Office.
2. The Capital Stock of the Bank shall be two hundred thousand dollars of lawful money of Canada, divided into two thousand shares of one hundred dollars each. Capital Stock.
3. The above mentioned James Collie, Sylvanus Moreton, John D. McClearn, Thomas W. Spencer, John H. Mulhall, John G. Moreton, B. O. DeWolf shall be provisional Directors, for the purpose of organizing the said Bank, and they, or the majority of them, may cause stock books to be opened, after giving public notice thereof, upon which stock books may be recorded the subscriptions of such persons as desire to become shareholders in the said Bank, and such books shall be kept open at Liverpool aforesaid and elsewhere, at the discretion of the said Provisional Directors as long as they deem necessary; and as soon as the whole of the said capital stock shall have been subscribed, and one hundred thousand dollars thereof paid in, it shall be lawful for the said Provisional Directors, on giving due notice thereof in one or more newspapers published in Liverpool, and one newspaper published in the city of Halifax, to call a meeting of the subscribers, to be held at some place to be named in such notice, in the town of Liverpool, for the purpose of electing Directors and for other purposes connected with the said Bank, and such election shall be made then and there by a majority of shares voted upon, by ballot. Provisional Directors and Election of First Directors, Stock books, &c.
4. The Bank shall be subject to any general regulations respecting Banking, now in force or which may hereafter be made by the Parliament of Canada, and shall have such powers and privileges as may be conferred by such regulations. Bank to be subject to any general Act.
5. This Act shall remain in force until the first day of July, 1881. Limitation of Act.