

1869

# TWENTY-FIRST ANNUAL REPORT

OF THE DIRECTORS OF THE

## CONSUMERS' GAS COMPANY OF TORONTO,

TO THE STOCKHOLDERS.

The present annual meeting of the Shareholders of this Company is convened as usual, in accordance with the Act of Incorporation, to submit to the Shareholders a report from the Directors, whose term of office is about to expire, and for the election of a new Board for the ensuing year.

As the operations of the past year contain nothing requiring special comment, your Directors can only submit a plain statement of the Company's affairs, from which it will be seen that the result of the business for that period bears evidence of a continuance of steady improvement.

Your Directors, in carrying out the recommendation contained in the report submitted and adopted at the last annual meeting, have charged the sum of \$20,000 to the debit of profit and loss account, to cover depreciation of Works by wear and tear, leaving a balance still standing at the credit of that account of \$22,022 40. To this has now to be added the sum of \$17,600 44, being the net profit of the past year's operations, after paying the usual quarterly dividends, interest, and all current expenses, making the total amount at the credit of profit and loss account, to the present time, \$39,622 84.

Your Directors have also pleasure in reporting a further reduction in debenture account during the past year, four debentures of \$1000 each having been paid off.

The number of Consumers has increased during the past year, and a few additional street lamps have been erected, the income for gas rental being in excess of the previous year by \$6,253 13, as shown by the comparative table of the Company's business for the past and preceding years, as follows:—

	Street Lamps.	Consumers.	Receipts for Gas.
For the year ending Sept. 30, 1868, there were.....	572	1254	\$82906 10
1869, ".....	577	1291	89161 23
Showing an increase of.....	5	37	\$6255 13

Your Directors have pleasure in again testifying to the unremitting attention shown by the Manager and the other officers of the Company in the discharge of their respective duties.

All which is respectfully submitted.

E. H. RUTHERFORD,

PRESIDENT.

Toronto, October 25, 1869.

Realized by the Consumers' Gas Company in 12 months, from October 1, 1868, to October 1, 1869.

Realized by the Consumers' Gas Company in 12 months, from October 1, 1868, to October 1, 1869.

Oct. 1, By Profit to this date..... \$396.22 \$4

E. H. RUTHERFORD.

*President.*

J. W. BRENT, }  
W. B. PHIPPS, } *Auditors.*

Toronto, October 15th, 1869.

# BALANCE SHEET

Of the Consumers' Gas Company of Toronto, October 1, 1869.

1869.	ASSETS.	\$ c.	1869.	LIABILITIES.	\$ c.
Oct. 1,	To General Outlay on Works.....	450000 00	Oct. 1,	By Bonds.....	30000 00
	" Lot on King Street.....	2000 00		" Debentures.....	32000 00
	" Lot and Building on Toronto St.	9000 00		" Esplanade award.....	3923 70
	" Cash on hand and in Bank.....	3371 11		" Accounts owing and dividends unpaid.....	2072 46
	" Bonds, &c.....	1576 00		" Balance carried down.....	439622 84
	" Cred.....	24065 81			
	" Tools.....	1000 00			
	" Accts. owing for Gas rental, &c.....	16606 08			
		8507619 00			8507619 00

Oct. 1, To Balance brought down,

8000 Shares Stock.....8400000 00

Profit as per Statement.....39622 84

8439622 84

H. THOMPSON,

*Manager.*

E. H. RUTHERFORD,

*President.*

We the undersigned have made the usual examination of the Company's Accounts for the year ending 30th September, 1869, and report them quite correct and satisfactory.

Toronto, October 15th, 1869.

A. W. BRENT, }  
W. B. PHIPPS, } *Auditors.*

CONSUMERS' GAS COMPANY.

Toronto, Oct. 25th, 1869.

At the Annual General Meeting of the Stockholders, held this evening: present E. H. Rutherford, Esq., President, James Austin, Esq., Vice-President, Honourable W. McMaster, Judge Duggan, Messrs. I. C. Gilmor, J. T. Smith, Jas. Henderson, L. W. Smith, John Eastwood, A. Lepper, W. S. Lee, S. Coyne, H. Pellatt, S. Platt, C. Duckett, W. J. McDonell, J. Eastwood Junr., W. Gooderham, S. G. Wood, G. F. Duggan, John Carter, R. H. Trotter, W. H. Stanton, W. N. Eastwood, &c.

Moved by L. W. SMITH, Esq., seconded by Honourable W. McMASTER,

That the President do take the chair.—*Carried.*

The President then read the report of the Directors to the Stockholders, and the Manager read the balance sheet and statement of Profit for the year ending Sept. 30th, 1869.

Moved by W. J. McDONELL, Esq., seconded by S. PLATT, Esq.,

That the Twenty-first Annual Report, now submitted, be adopted, and that the same, together with the detailed statements read therewith, be printed, and a copy thereof be forwarded to each of the Shareholders.—*Carried.*

Moved by W. GOODERHAM, Esq., seconded by W. S. LEE, Esq.,

That the thanks of the Stockholders be emphatically due, and are hereby tendered, to the President, Vice-President, and Directors of this Company for their services during the past year, and that the compensation allowed them be the same as voted at the last Annual Meeting.—*Carried.*

Moved by W. H. STANTON, Esq., seconded by S. PLATT, Esq.,

That the poll be now opened for the election of Directors for the ensuing year, and close at eight o'clock, and that Messrs. W. S. Lee and H. Pellatt be scrutineers, and that the sum of eight dollars each be paid them for their services.—*Carried.*

At the close of the poll, the Scrutineers handed in the following report:—

We, the undersigned Scrutineers, appointed at the Annual General Meeting of the Consumers' Gas Company, on Monday evening, 25th of October, 1869, declare the following duly elected Directors for the ensuing year:—

E. H. Rutherford, Esq.,	L. W. Smith, Esq.,	Judge Duggan,
James Austin, Esq.,	J. H. Mead, Esq.,	John Eastwood, Esq.,
I. C. Gilmor, Esq.,	Jas. Henderson, Esq.,	A. Lepper, Esq.,
J. T. Smith, Esq.,	Hon. W. McMaster,	W. Cawthra, Esq.,
		HENRY PELLATT, } SCRUTINEERS.
		WALTER S. LEE, }

Moved by JOHN EASTWOOD, Esq., seconded by A. LEPPER, Esq.,

That the Chairman do leave the chair, and that the Honourable W. McMaster do take the same.—

*Carried.*

Moved by JAS. HENDERSON, Esq., seconded by JUDGE DUGGAN,

That the thanks of the meeting are due to E. H. Rutherford, Esq., for his able and impartial conduct in the chair.—*Carried.*

CONSUMERS' GAS COMPANY.

Toronto, October 25th, 1869.

At a Special Meeting of the Board of Directors, held this evening, present, Messrs. E. H. Rutherford, J. Austin, Honourable W. McMaster, I. C. Gilmor, Judge Duggan, W. Cawthra, L. W. Smith, John Eastwood, James Henderson, A. Lepper and J. T. Smith;

Moved by Hon. W. McMASTER, seconded by W. CAWTHRA, Esq.,

That E. H. Rutherford, Esq., be re-elected President for current year.—*Carried.*

Moved by L. W. SMITH, Esq., seconded by A. LEPPER, Esq.,

That James Austin, Esq., be re-elected Vice-President for the current year.—*Carried.*

Moved by JAS. HENDERSON, Esq., seconded by J. T. SMITH, Esq.,

That the President, ex-officio, the Vice-President, Messrs. I. C. Gilmor, W. Cawthra, and Judge Duggan, be the Finance Committee for the current year.—*Carried.*