

REPORT AND PROCEEDINGS

OF THE

*TWENTIETH ANNUAL MEETING*

OF THE

**Canada Farmers'**

**Mutual Insurance Company,**

For the Year ending 31st December, 1871.

PRESENTED 20th FEB'Y, 1872.

-----  
Incorporated by Act of Parliament, 14th & 15th Vic., Chap. 163.

~~~~~  
No. 34, COR. MERRICK & MACNAB STS.,  
MARKET SQUARE,  
HAMILTON, ONTARIO.

—•—  
HAMILTON, ONT.:

PRINTED AT THE SPECTATOR PRINTING HOUSE, CORNER OF JAMES AND MAIN STREETS.

1872.

**OFFICERS**  
OF THE  
**CANADA FARMERS' MUTUAL INSURANCE CO.**

---

THOMAS STOCK, PRESIDENT, East Flamboro'.  
THOMAS BAIN, VICE-PRESIDENT, West Flamboro'.

DIRECTORS.

WILLIAM MACKLEM, Barton.  
JOHN WEIR, West Flamboro'.  
J. D. LAFFERTY, East Flamboro'.  
ROBERT CHRISTIE, M. P. P., Beverly.  
WILLIAM BURRELL, Onondaga.

RICHARD P. STREET, SECRETARY AND TREASURER.

W. A. COOLEY, INSPECTOR.

AUDITORS.

DAVID WRIGHT, Hamilton.      W. F. GATES, Hamilton.

HONORARY DIRECTORS.

THOMAS W. DOBBIE, Esq., M. P. P., County of Elgin.  
G. McMANUS, Esq., County of Simcoe.  
JOHN McBETH, Esq., do do  
GEO. McKAY, Esq., do do  
JOSEPH STAPLES, Esq., Warden, County of Victoria.  
ROBERT FORD, Esq., County of Victoria.  
ROBERT WADDELL, Esq., County of Peterboro'.  
P. M. GROVER, Esq., County of Peterboro'.  
J. J. ROBSON, Esq., County of West Durham.  
J. B. LUNDY, Esq., M. D., County of Wentworth.  
J. FISHER, Esq., County of Northumberland.  
ALEX. McLAREN, Esq., County of Peel.  
DAVID THOMPSON, Esq., M. P., County of Haldimand.  
JACOB YOUNG, Esq., County of Haldimand.  
MICHAEL FISHER, Esq., County of Bruce.  
JAMES HENDERSON, Esq., County of Welland.  
S. S. PECK, Esq., County of Peterboro'.  
BARTH. BULL, Esq., County of York.  
THOMAS ATKINS, Esq., West Gwillimbury.  
CHARLES HEDGERS, Esq., Burford.  
ROGER CHRYSLER, Esq., Charlotteville.  
SIMPSON McCALL, Esq., M. P. P., Charlotteville.  
JOHN WALLACE, Esq., Windham.  
DAVID MILLS, Esq., M. P. for Bothwell.  
WILLIAM HERON, jr., Esq., Whitby.  
J. LEASK Esq., Whitby.  
ROBERT B. SPINK, Esq., Reeve of Cartwright.  
HENRY MANN, Esq., Darlington.  
JAMES THOMPSON, Esq., East Nissouri.  
SAMUEL TOWLE, Esq., East Nissouri.  
REV. AARON SLAGHT, Townsenf.  
GEORGE GORDON, Esq., West Zorra.  
JAMES EVANS, Esq., West Nissouri.  
NESBIT KIRCHHOFFER, Esq., Port Hope.

# TWENTIETH ANNUAL REPORT

OF THE

## Canada Farmers' Mutual Insurance Company.

PRESENTED FEBRUARY 20th, 1872.

The Directors, in presenting their Twentieth Annual Report, have pleasure in announcing an increase of 414 policies over that of the preceding year, and of 1635 over that of the year 1868, of which this year's work was a renewal.

The business of the Company has shown a gradual and steady increase for some years past.

### AMOUNT OF BUSINESS DONE.

6749 policies were issued during the year, covering \$5,349,818.00.

The total amount at risk on the 31st December, 1871, was \$13,696,623.00 covered by 18,079 policies, giving an average of \$757.60 to each policy.

### LOSSES.

The number of claims notified during the year have been 107.— The amount claimed on them being \$32,593.09; of this the sum of \$23,347.29 had been paid previous to closing the books on the 31st of December, leaving an unpaid balance of \$9,245.80, of which \$8,190 has since been paid. The residue comprises claims not finally arranged, and upon which there may be some reduction.

Of the 107 claims shewn in the accompanying table of losses, 51 arose on dwelling houses and their contents, and 4 on school-houses. The cause in 30 instances is attributed, directly or indirectly, to defective or dirty chimnies; 50 losses occurred on barn buildings and their contents. There were 4 losses attributable to lightning, 11 to fire spreading from burning bush or stumps, and 11 to incendiarism. In several instances no clue as to the cause could be discovered.

The cause of the destruction of so many dwelling houses being so palpable, the Directors deem it their duty to urge upon members the necessity of satisfying themselves that their chimnies are securely constructed, and that they are regularly swept, and not left foul until a roaring fire on a washing or a baking day burns out the chimney, and burns down the house at the same time.

## TABLE OF CLAIMS OF LOSSES,

For the Year 1871.

| NAME.                                     | TOWNSHIP.        | DESCRIPTION OF PROPERTY DESTROYED.        | AM' T.   | CAUSE OF FIRE.         |
|-------------------------------------------|------------------|-------------------------------------------|----------|------------------------|
| Thomas Stewart...                         | Imsisfil.....    | Contents of house .....                   | \$ 60 00 | Roof taking fire.      |
| Nathaniel Stewart...                      | Nottawasaga...   | Dwelling and contents.....                | 300 00   | do do                  |
| Joseph Rumney....                         | Sommerville...   | do do .....                               | 400 00   | Ceiling from stovepipe |
| William Mothersell..                      | Chiniquacousy    | Dwelling.....                             | 100 00   | Roof taking fire.      |
| John McGregor....                         | Eramosa.....     | Damage to dwelling.....                   | 12 00    | Ceiling from stovepipe |
| Robert Bryans.....                        | Cartwright.....  | Damage to dwelling & cont's               | 60 00    | Roof taking fire.      |
| John W. Shawles...                        | W. Gillimbury.   | Damage to dwelling.....                   | 100 00   | do do                  |
| John Samson.....                          | Harwich.....     | Barn and contents.....                    | 400 00   | Incendiarism.          |
| John Holland.....                         | Carden.....      | Damage to cont'nts of dwel'g              | 40 00    | Roof from stovepipe.   |
| Henry Woodward...                         | E. Williams....  | do to contents of house.                  | 3 00     | Child playing with     |
| W. T. Room.....                           | Orford.....      | do to drive barn & cont's                 | 180 00   | Lightning [matches.    |
| John Ramm.....                            | Arthur.....      | Barn, building and contents               | 75 00    | Unknown.               |
| William Heron.....                        | Whitby.....      | Roof of kitchen.....                      | 25 00    | Spark from chimney.    |
| Thomas Whitnell..                         | W. Caledon....   | Dwelling and contents.....                | 280 00   | do do                  |
| Thomas Burvill....                        | Dereham.....     | Barn and contents.....                    | 225 00   | Unknown.               |
| Agustus House....                         | E. Nissouri....  | Roof of house.....                        | 6 00     | Sparks.                |
| Rev. George F. Lee                        | Richmond.....    | Dwelling and drive shed..                 | 466 00   | From stovepipe.        |
| Donald Campbell..                         | Bruce.....       | Barn and contents.....                    | 235 00   | Unknown.               |
| Edward Hollyman..                         | York.....        | Dwelling house.....                       | 400 00   | do                     |
| W. H. Hewson.....                         | Innisfil.....    | Damage to barn.....                       | 10 00    | Lightning.             |
| James Newton, Jr.                         | Vanhan.....      | do to house.....                          | 32 76    | From burning mills.    |
| Richard Loucks...                         | Osnabrook....    | Dwelling house.....                       | 600 00   | Sparks from steamboat  |
| Thomas Robinson..                         | Mulmer.....      | do and contents.....                      | 500 00   | Unknown.               |
| Laban Crandall...                         | S. Dumfries...   | Damage to dwelling.....                   | 5 00     | From chimney.          |
| John Wright.....                          | Percy.....       | do do .....                               | 5 00     | Accidental.            |
| Trust. Sch. Sn. No. 23                    | Murray.....      | School-house and contents..               | 300 00   | Incendiarism.          |
| Richard Routley..                         | Hope.....        | Barn and contents.....                    | 150 00   | do                     |
| Hugh McCongherty                          | Pittsburgh....   | Damage to roof of house..                 | 6 00     | Sparks from chimney.   |
| Thomas McLellan..                         | Brant.....       | do to dwelling.....                       | 7 00     | do do                  |
| John Jones.....                           | Tecumseth....    | Coetents of Barn No. 1....                | 335 00   | Fire from bush.        |
| Thomas Gaviller..                         | do .....         | Barn.....                                 | 250 00   | Straw igniting.        |
| Henry Perrin....                          | S. Monaghan..    | Dwelling house.....                       | 300 00   | Sparks from chimney.   |
| Samuel Goodrich..                         | W. Guillimbury   | Stable and contents.....                  | 249 05   | From other buildings.  |
| J. McL. Stevenson.                        | do .....         | Contents of dwelling.....                 | 600 00   | do do                  |
| B. F. Kendall.....                        | do .....         | do do .....                               | 30 75    | do do                  |
| Tho. Montgomery jr                        | do .....         | Dwelling.....                             | 350 00   | do do                  |
| Ed. Chamberlain..                         | S. Monaghan..    | Stable & contents, damage                 |          |                        |
|                                           |                  | to house and contents.....                | 300 00   | Burning fallow.        |
| Esther Story.....                         | Cavan.....       | Contents of barn.....                     | 225 00   | Unknown.               |
| William Allen....                         | Amaranth.....    | Barn and contents.....                    | 103 00   | Running fire in bush.  |
| Thomas Johnston..                         | Trafalgar....    | do do .....                               | 100 00   | Children playing with  |
| Ralph O'Neil.....                         | London.....      | do do .....                               | 475 00   | Accidental [matches.   |
| William J. Devitt.                        | Vespra.....      | House, stable and contents.               | 64 50    | Unknown.               |
| Michael J. Malotte.                       | Mersea.....      | Dwelling house.....                       | 200 00   | Defective chimney.     |
| Robert G. Thomson                         | Leeds.....       | Barn and shed and contents.               | 481 90   | Lightning.             |
| Samuel Goodrich..                         | T'n of Bradford  | Dwelling and contents.....                | 400 00   | From other buildings.  |
| Donald Munro....                          | Bruce.....       | Barn and contents.....                    | 113 00   | Burning woods.         |
| Alloys Zinger....                         | Woolwich....     | Damage to bed, &c.....                    | 8 00     | Bed set on fire.       |
| William Hunter...                         | Amaranth.....    | Barn and contents.....                    | 500 00   | Fire from bush.        |
| Clement Nelson..                          | Bruce.....       | Contents of barn.....                     | 69 00    | Burning woods.         |
| Hugh Sutherland..                         | E. Nissouri....  | House damaged.....                        | 15 00    | Lightning.             |
| John Oliver.....                          | Beverly.....     | Damage to house.....                      | 18 88    | From chimney.          |
| James Chapman...                          | Tecumseth....    | Dwelling house.....                       | 500 00   | Stovepipe.             |
| Robert Henry, as-<br>signee of Jas. McGee | Vaughan.....     | House & barn and contents.                | 1050 00  | Spark from locomotive  |
| Geo. Ames & Peter                         |                  |                                           |          |                        |
| Mabee.....                                | Brighton.....    | Dwelling house.....                       | 500 00   | Sparks from chimney.   |
| William McGill...                         | York East....    | Barn and contents.....                    | 360 00   | Incendiarism.          |
| Michael Cornwall..                        | Norwich.....     | Damage to barn.....                       | 8 00     | Lightning.             |
| John Nixon.....                           | E. Nissouri....  | Barn and contents.....                    | 400 00   | Unknown.               |
| Fred Milligan....                         | Whitechurch..    | Barn.....                                 | 300 00   | Burning stumps         |
| Francis Finn.....                         | Percy.....       | Barn and contents.....                    | 1000 00  | Incendiarism.          |
| A. & T. McCall....                        | Charlotteville.  | Driving house and contents                | 659 45   | Unknown.               |
| Thompson Smith..                          | King.....        | Barn & granary & contents.                | 500 00   | Incendiarism.          |
| do .....                                  | do .....         | Drive-house & stable & con-<br>tents..... | 500 00   | do                     |
| Andrew Dixon....                          | E. Chiniquacousy | Barns and contents.....                   | 1360 00  | Lightning.             |
| John Simpson....                          | Garafaxa.....    | do do .....                               | 400 00   | Fire from swamps.      |
| A. Buck.....                              | Trafalgar....    | Dwelling house.....                       | 400 00   | Sparks on roof.        |
| Joseph Liberty...                         | Rawdon.....      | Barn and contents.....                    | 490 00   | From woods.            |
| Joseph Kent.....                          | Minto.....       | do do .....                               | 550 00   | Burning woods.         |
| Robert Britton...                         | Orford.....      | Dwelling and contents.....                | 400 00   | Unknown.               |

TABLE OF LOSES—(CONTINUED.)

| NAME.                                 | TOWNSHIP.    | DESCRIPTION OF PROPERTY DESTROYED. | AM'T.   | CAUSE OF FIRE.             |
|---------------------------------------|--------------|------------------------------------|---------|----------------------------|
| Jas. H. Hilliker, assignee of J. Wood | S. Norwich   | Dwelling and contents              | 250 00  | Spark on roof.             |
| Donald Lamont                         | E. Caledon   | Barn buildings & contents          | 800 00  | Incendiarism.              |
| John Helps                            | Blanshard    | Barn                               | 400 00  | Unknown.                   |
| Wm. Hawkins Hall                      | Harvey       | Barn and shed                      | 200 00  | do                         |
| School Trustee A. H. Browning         | Muskoka      | School-house                       | 150 00  | Sparks from burning [bush. |
| J. & W. Clark                         | Caledon      | Barn buildings and contents        | 1000 00 | do                         |
| do                                    | do           | Contents of barn                   | 600 00  | Unknown.                   |
| Ralph O'Neil                          | London       | Dwelling and contents              | 133 00  |                            |
| Jas. E. Bacon, Trust. School          | Caledon      | School-house                       | 334 00  | Defect in stove.           |
| J. Gillespie                          | Esquesing    | Contents of dwelling               | 360 00  | From stove.                |
| Addison Perrin                        | Toronto      | Contents of barn                   | 470 00  | Incendiarism.              |
| Warren Clarkson                       | do           | House & contents and barn          | 1000 00 | do                         |
| Patrick Conolly                       | Bruce        | Barn, stable and contents          | 800 00  | Fire from woods.           |
| Peter Dow                             | S. Norwich   | Barn and contents                  | 400 00  | Incendiarism.              |
| Thomas Moore                          | Sydenham     | do do                              | 500 00  | do                         |
| John Alto                             | Trafalgar    | Barn buildings and contents        | 1100 00 | Unknown.                   |
| John H. Oliphant                      | Glanford     | Barn and contents                  | 560 00  | Lightning.                 |
| Edward Kane                           | Toronto      | Contents of dwelling               | 150 00  | Defect in chimney.         |
| John Cronan, jr.                      | Culross      | Roof of house                      | 3 00    | From chimney.              |
| Matthias Snyder                       | N. Norwich   | Clothing                           | 3 00    | do                         |
| Patrick Lahey                         | Loughborough | Barn                               | 150 00  | Unknown.                   |
| John Palmer                           | Markham      | Barn buildings                     | 500 00  | do                         |
| Henry Pointon                         | do           | Contents of barn                   | 800 00  | do                         |
| Robert Gardiner                       | Leeds        | Damage to dwelling                 | 2 00    | From chimney.              |
| William Cudney                        | Wainfleet    | do do                              | 16 00   | do                         |
| George Calvert                        | Ops          | do do                              | 40 00   | do                         |
| Noble Moore                           | W. Caledon   | Barn, sheds and contents           | 1005 50 | Unknown.                   |
| Thomas M. Ford                        | Bayham       | Roof of house                      | 1 00    | From chimney.              |
| Robert B. Mason                       | N. Norwich   | House and contents                 | 300 00  | Break in chimney.          |
| David Lindsay                         | Seneca       | Damage to stable                   | 7 00    | Lightning.                 |
| Sch. Trustees No. 8                   | Garafraxa    | School-house and contents          | 264 65  | Unknown.                   |
| Mark Stevenson                        | Trafalgar    | Damage to dwelling                 | 10 00   | Defect in stovepipe.       |
| Christopher Godby                     | Bayham       | Dwelling and contents              | 400 00  | Chimney taking fire.       |
| Edward Sheehy                         | Vespra       | Barn and contents                  | 75 00   | Unknown.                   |
| William Chew                          | York         | Damage to barn                     | 28 85   | Lightning.                 |
| Dyer Rankin                           | Percy        | House and contents                 | 200 00  | Chimney.                   |
| Joseph Shepard                        | York         | Damage to dwelling                 | 19 30   | Chimney taking fire.       |
| Alex. Wishart                         | Garafraxa    | do do                              | 15 00   | stovepipe.                 |
| School Trustee, Jos Rogers            | Sunnidale    | Saving School-house                | 10 00   | Fire from woods.           |

Table Showing the number of Risks taken by the Principal Agents.

|                    |      |                                                                   |      |
|--------------------|------|-------------------------------------------------------------------|------|
| 1 Harris E. C.     | 524  | Brought over                                                      | 5037 |
| 2 Hayes N.         | 497  | 17 Edwards Hy                                                     | 147  |
| 3 Walton M.        | 408  | 20 Shaver W. R.                                                   | 125  |
| 4 Cunningham R.    | 400  | 18 Rymal J.                                                       | 139  |
| 5 Lake Wm.         | 378  | 19 Clandinin T. H.                                                | 139  |
| 6 Rossell A. B. M. | 363  | 21 Forbes George                                                  | 123  |
| 7 Mills S.         | 340  | 22 Hill W. H.                                                     | 94   |
| 8 Upham J. R.      | 293  | 23 McIntosh J.                                                    | 71   |
| 9 Norsworthy J.    | 292  | 24 Irvine A. C.                                                   | 71   |
| 10 Lawrason P. M.  | 266  | 25 Morrow A.                                                      | 67   |
| 11 Lodge J. N. G.  | 263  | 27 Anderson James                                                 | 58   |
| 12 Driffell S.     | 217  | 28 Hamlin John                                                    | 52   |
| 13 Holman J.       | 215  | 26 Ferguson John                                                  | 65   |
| 14 Carlaw D.       | 203  | Sundry Agents sending in less than 50 each, including Home Office | 561  |
| 15 Snyder A.       | 199  | Number of Policies issued during the year                         | 6749 |
| 16 Dean A.         | 179  |                                                                   |      |
|                    | 5037 |                                                                   |      |

## HONORARY DIRECTORS.

The undermentioned gentlemen have kindly allowed their names to be added to the list of Honorary Directors, viz. :—

REV. AARON SLAGHT, Townsend.  
 GEORGE GORDON, Esq., West Zorra.  
 JAMES EVANS, Esq., West Nissouri.  
 NESBIT KIRCHHOFFER, Esq., Port Hope.

## CASH ACCOUNT.

## RECEIPTS.

|                                                        |    |                 |           |
|--------------------------------------------------------|----|-----------------|-----------|
| Balance 1st January, 1871.....                         | \$ | 45              | 56        |
| Premiums paid in cash.....                             |    | 5,366           | 67        |
| Bills receivable paid on account of premium.....       |    | 32,958          | 56        |
| Interest on deposits, etc .....                        |    | 817             | 89        |
| Discount on stamps.....                                |    | 2               | 06        |
| Deposits not bearing interest withdrawn by cheque..... |    | 40,841          | 61        |
| Bills in suit paid.....                                |    | 1,892           | 13        |
| Law costs refunded from notes in suit.....             |    | 216             | 07        |
|                                                        |    | <u>\$82,140</u> | <u>55</u> |

## DISBURSEMENTS.

|                                        |     |                 |            |
|----------------------------------------|-----|-----------------|------------|
| Losses paid of 1870 .....              | \$  | 9,142           | 06         |
| “ “ 1871.....                          |     | 23,347          | 29         |
|                                        |     | <u>\$32,489</u> | <u>35</u>  |
| Agents.....                            |     | 2,365           | 00         |
| Office expenses.....                   |     | 1,732           | 92         |
| Salaries.....                          |     | 3,231           | 17         |
| Losses investigation.....              |     | 758             | 41         |
| Discount on silver.....                |     | 1               | 54         |
| Directors' fees for 1870 and 1871..... | '70 | \$348           | 98         |
|                                        | '71 | 205             | 78         |
|                                        |     | <u>\$</u>       | <u>654</u> |
| Law costs.....                         |     | 1,108           | 67         |
| Premiums unearned (refunded).....      |     | 149             | 39         |
| Re-insurance.....                      |     | 92              | 01         |
| Furniture .....                        |     | 2               | 00         |
| New offices.....                       |     | 614             | 70         |
| Travelling expenses.....               |     | 21              | 40         |
| Agency Inspector.....                  |     | 1,187           | 00         |
| Deposits bearing interest.....         |     | 3,000           | 00         |
| Deposited in bank of Montreal.....     |     | 34,684          | 35         |
| Balance in Treasurer's hands.....      |     | 47              | 88         |
|                                        |     | <u>\$82,140</u> | <u>55</u>  |

Audited and approved for the sum of eighty-two thousand one hundred and forty dollars and fifty-five cents.

Hamilton, 15th Feb., 1872.

DAVID WRIGHT, }  
 F. W. GATES, } AUDITORS.

## AUDITORS' REPORT.

To the President and Directors of the Canada Farmers' Mutual Fire Insurance Company:

GENTLEMEN,—We have now the pleasure of laying before you the result of our audit of the books of accounts for the year ending 31st December, 1871.

We have great satisfaction in stating that notwithstanding the large business done by the Company, and the amount of labor and attention entailed upon your Secretary, with the limited assistance employed in the office, consequent on the very moderate compensation paid for the carrying on of the business, the books and details of the Office work are kept in the most correct and satisfactory manner.

We have to certify that on comparing the entries made with the vouchers produced, have found the same invariably agreeing therewith.

We are, gentlemen,

Yours faithfully,

DAVID WRIGHT, } AUDITORS.  
F. W. GATES, }

Hamilton, 15th February, 1872.

## DETAIL OF GENERAL EXPENSES FOR 1871.

|                                           |                   |
|-------------------------------------------|-------------------|
| Salaries.....                             | \$3,231 17        |
| Board attendance.....                     | 402 00            |
| Rent, taxes and water rates.....          | 258 05            |
| Auditors.....                             | 120 00            |
| Postages and telegrams.....               | 413 62            |
| Bank charges.....                         | 74 65             |
| Express charges and P. O. orders.....     | 2 75              |
| Advertising, printing and stationery..... | 503 93            |
| Annual Reports.....                       | 323 00            |
| Fuel and light.....                       | 52 35             |
| Travelling expenses.....                  | 53 70             |
| Care of office.....                       | 48 00             |
| Petty incidental expenses.....            | 8 45              |
|                                           | <u>\$5,591 67</u> |

Approved.

DAVID WRIGHT, } AUDITORS.  
F. W. GATES, }

Hamilton 15th February, 1862.

## ASSETS AND LIABILITIES.

## ASSETS.

|                               |             |
|-------------------------------|-------------|
| Cash in bank at interest..... | \$12,000 00 |
| “ “ not bearing interest..... | 3,780 45    |
| “ “ silver and stamps.....    | 47 88       |
| Notes at short date .....     | 19,995 67   |
|                               | <hr/>       |
|                               | \$35,824 00 |
| Furniture .....               | 182 34      |
| New offices, fitting-up.....  | 614 70      |
| Premium notes.....            | 428 21      |
| Due by Agents.....            | 509 87      |
| Law costs advanced .....      | 2,764 52    |
|                               | <hr/>       |
|                               | \$40,323 64 |

## LIABILITIES.

|                                                  |             |
|--------------------------------------------------|-------------|
| Claims under investigation.....                  | \$ 9,340 80 |
| Board attendance, for balance due Directors..... | 221 42      |
| Fire Inspector.....                              | \$ 29 15    |
| Agency Inspector.....                            | 162 98      |
|                                                  | <hr/>       |
|                                                  | \$ 192 13   |
| Due to Agents.....                               | 2,803 50    |
| Suspense account.....                            | 197 38      |
| Rent dues.....                                   | 50 00       |
| Balance.....                                     | 27,518 41   |
|                                                  | <hr/>       |
|                                                  | \$40,323 64 |

Audited and approved.

Hamilton, Feb'y 15th, 1871

|                 |           |
|-----------------|-----------|
| DAVID WRIGHT, } | AUDITORS. |
| F. W. GATES, }  |           |

Until but recently, the farm business of the country has been transacted by Mutual Insurance Companies; latterly, however, Joint Stock Companies have competed for this class of risks, causing the Mutuuls in their turn to encroach upon the domains of business hitherto almost exclusively in the hands of the former. Your Directors have, for some little time past, allowed their Agents to take risks on private houses in towns and villages where not situated in blocks, and they would like an expression of opinion on the part of this meeting as to the expediency of extending their business to such a class of risks as will secure a higher rate of premium.

## PREMIUM NOTE SYSTEM.

A small portion of the risks of the year has been taken on the premium note system. This feature the directors would like to encourage, as there are indications that action may be taken on the part of the Legislature at no distant period to prohibit Mutuuls from taking a cash payment down, unless with the further security of a premium note; it might be as well to take time by the forelock.

## CONCLUSION.

The present year has opened most favorably, the number of risks taken being considerably in excess of what they stood at this time last year, while the loses have been very light, amounting during the two months to only one thousand dollars.

In conclusion, the Directors congratulate members that notwithstanding the very great competition now existing, and the advent of various new Companies in the field, the "Canada Farmers' Mutual" still continues annually to increase its business; and they trust when another year rolls round, and they again have the pleasure of meeting the Members of the Company, to be able to show a still more satisfactory and gratifying progress.

THOS. STOCK, PRESIDENT,  
R. P. STREET, SEC'Y AND TREAS.



## ACKNOWLEDGEMENTS.

---

*To the Secretary of the C. F. M. Insurance Company, Hamilton.*

DEAR SIR,

I beg to thank the Board of Directors for the satisfactory and speedy settlement of my claim of Four Hundred Dollars,—for Loss of Dwelling and Contents. Township of Somerville, 10th March, 1871.

JOS. RAMSAY.

---

*R. P. Street, Esq., Hamilton.*

DEAR SIR,

I beg to acknowledge the Cheque from the Farmers' Mutual Insurance Company, for \$300, being the amount allowed for my loss last May. I herewith enclose my receipt for it with thanks for your prompt attention in remitting me the Cheque.

Yours respectfully,

Peterboro, September 4th, 1871.

EDMUND CHAMBERLEN.

---

*To the Secretary of the C. F. M. Insurance Company, Hamilton.*

DEAR SIR,

Please convey to the Board my thanks for the liberal settlement of my claim of Eleven Hundred Dollars, for loss of my Barn, Buildings and Contents. I wish the Company good success.

Township of Trafalgar, 11th January, 1871.

JOHN ALTON.

---

*R. P. Street, Esq.,*

DEAR SIR,

I cannot receive your enclosure and send the Receipt, without embracing the opportunity of expressing my thanks for your full and prompt settlement of my claims. When my new Brick Manse and Out-buildings are completed next Fall, I hope to again insure for a much larger amount, with much less risk to the Company. I shall evermore be nervously afraid of fire. With many thanks,

I am, Yours respectfully,

Milton, January 4th, 1872.

JOHN GILLESPIE.

---

*To the President and Directors of the C. F. M. Insurance Company,*

GENTLEMEN,

Please accept my warm thanks for the prompt and honorable payment of my claim of \$400, for amount Insured on my Barn and Contents lately destroyed by fire.

Township of Harwich, 10th March, 1871.

JOHN SAMSON.

---

*R. P. Street, Esq., Hamilton,*

DEAR SIR,

I received your letter on the 25th inst., and the amount of my claim by Loss and Damage by Fire. I must say that I am pleased at the prompt action the Company has taken, and I am fully determined for the future to Insure in your Company. I am determined to do all in my power to the well being of the Company.

Yours truly,

Cartwright, March 27th, 1871.

ROBERT BRYANS.

---

\$400 00.

Received from the Canada Farmers' Mutual Insurance Company, four hundred dollars, in full of my claim for loss of my dwelling house on the 20th August, insured in Policy No. 48738.

Palermo, 8th November, 1871.

A. BUCK.

*R. P. Street, Esq., Sec. &c., C. F. M. I. Co., Hamilton,*

DEAR SIR,

I hereby return my thanks to the Directors and Officers of the Canada Farmers' Mutual Insurance Company, for the satisfactory and prompt manner they have settled my claim for damage to my house by fire on November 17, 1871.

Yours truly,

Township of Ops, County Victoria, Jan. 9th, 1872.

GEORGE CALVERT.

*R. P. Street, Esq.,*

DEAR SIR,

I beg to acknowledge receipt of your favor of the 30th Oct., enclosing draft for \$620.45, for which please accept my thanks. I will be glad to receive the policy on new driving barn. Will then feel all right on insurance matters. I cannot close without expressing my sincere thanks for the way in which you have dealt as well as your agent and inspector. I will have much pleasure in recommending your company to my friends and business acquaintance.

I remain, Yours truly,

Waltham, Nov. 2nd, 1871.

A. McCALL.

*R. P. Street, Esq.,*

DEAR SIR,

Enclosed you will find receipt for your cheque, together with \$9, it being the amount of my note, and accept my thanks for the cheque. It came to hand very opportunely.

Yours truly,

Warkworth, Oct. 3rd, 1871.

FRANCIS FINN.

*To the Directors of the C. F. M. Ins. Co. Hamilton,*

GENTLEMEN:

I feel obliged to you for the satisfactory settlement of my claim for loss of barn, insured in your Company for one hundred and fifty dollars.

Township of Loughborough, 16th January, 1872.

PATRICK LAHEY.

*R. P. Street, Secretary, C. F. M. Ins. Co.,*

DEAR SIR,

Please express my thanks to the Board of Directors for the satisfactory settlement of my claim of five hundred dollars.

Township of Sydenham, 23rd Jan., 1872.

THOMAS MOORE.

Please thank the Directors of the C. F. M. Insurance Company for the satisfactory settlement of my claim of \$560, for loss of Barn and Contents.

Township of Glanford, January 26th, 1872.

JOHN H. OLIPHANT.

*To the Directors of the C. F. M. Ins. Co.,*

GENTLEMEN,

Accept my best thanks for the prompt settlement of my claim of \$100, for loss of my house and contents by fire.

Township of Bayham, 5th February, 1872.

CHRISTOPHER GODBY.

*To the President and Directors of the C. F. M. Ins. Co.,*

GENTLEMEN,

I feel much indebted to you for the very satisfactory way you settled my claim of eight hundred dollars in full without any abatement. My thanks are also due to your Inspector—Mr. Cooley.

Township of Markham, 8th February, 1872.

HENRY POINTON.

## **TAKE NOTICE.**

---

Members are particularly requested to take notice that when they give a note for Cash premium payable at the office of the Company here, it must be paid here and not to the Agent. Agents are furnished with printed forms of letter addressed to the Secretary, to hand to the members to use when remitting for their notes, so as to save them the trouble of writing.

Members, when writing to the office, will please be particular to give the number of their Policy.

In remitting money, members are desired to register their letters, and to prepay the postage.

The Annual Meeting, in future, will take place on the third Thursday of February in each year.