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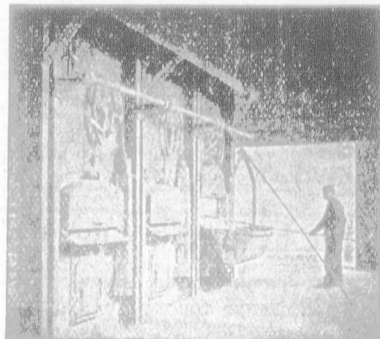
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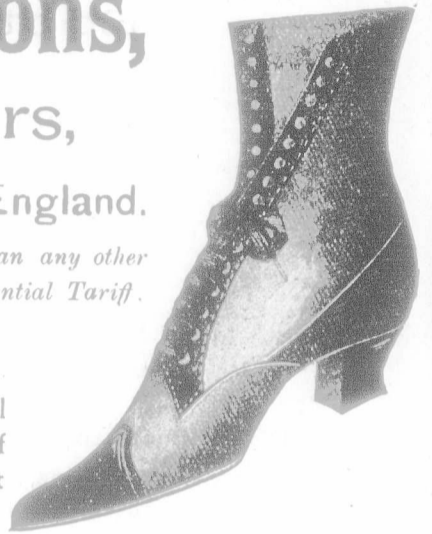
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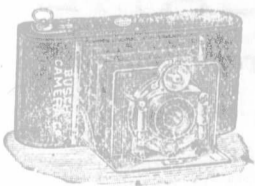
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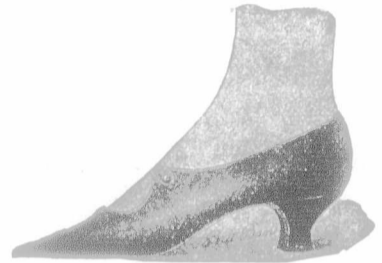
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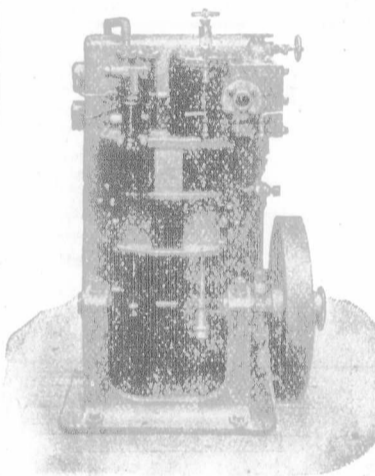
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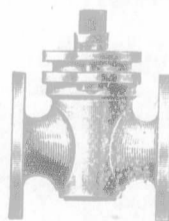
TEL. ADD. "COPPERWORM," LONDON.

CABLES: "SAXOSUS," LONDON.

Telegraphic Address "COCKBRASS," London.

Thos. Noakes & Sons

MANUFACTURERS OF LONDON-MADE



Mountings for Steam Engines and Boilers.



OFFICES AND WAREHOUSE,

35 & 37 Brick Lane, WHITECHAPEL, London, Eng.

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TRADE **F&N** MARK.

Now Canadian Preferential Tariff, 88½ % in favour of English Goods.

Get your Clothing
GOOD, and
get it for Nothing.



But don't get it
Good-for-
Nothing.

“Gidaw” Serge, Regd.

Two years ago we introduced “Gidaw” Serge, and guaranteed to replace free of charge any garment that did not prove satisfactory in wear within three months of purchase. Up to the present we have not had a single complaint, and have received the following replies to our enquiries from various customers:—



Gents' Sac Suits.



Youths Cambridge Suits.

Gents.—We have sold several of the suits of “Gidaw” Serge, but have received no complaints of them, and therefore no application for renewal of garments.
Whitstable.
Yours respectfully, S. T.

Dear Sir,—The “Gidaw” Serge suits you made for me appear to give general satisfaction, and beg to say I have had no complaints from any one customer.
Sheerness-on-Sea
Yours truly, S. J. W.

Gents.—Re “Gidaw” Suits, I have had no complaints respecting the above suits no doubt it is a very nice quality suit, and they are smart fits and nicely made,
Burnham Somerset.
Yours truly, P. H.

Gents.—I find the “Gidaw” Serge wears well; it is a real good serge.
Torrington
Yours truly, C. J. W.

Gents.—We beg to state we have not received any complaints re “Gidaw” Serge, had any claims.
Weston-super-Mare.
Yours faithfully, B. W.

Gentlemen,—I was very pleased with the finish of special suits received Saturday, being rather better quality than I usually order, which means a better class of customer, and it shows you can finish your goods in first-class style.
Grantham.
Yours respectfully, W.C.C.

Gents.—I may say that your goods and way of making and finishing are pleasing not only to me, but to my customers also.
Ebbw Vale, Mon.
Yours sincerely, T. J.



Boys' Norfolk Suits.
Patent Strap & Buckle Knickers.



Boys' Rugby Suits.
Patent Strap and Buckle Knickers.

QUARANTEE

We guarantee this material **All Wool Indigo Dye**, and with fair wear, **absolutely indestructible**; we will replace same free of charge, should the wear prove unsatisfactory within three months of purchase. This ticket must be produced, with date of purchase duly signed by seller.

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WACKS BROS., Ltd. WHOLESALE CLOTHING MANUFACTURERS, Burlington Works, LEICESTER, Eng

S. MARKIE & SON,

WHOLESALE MANUFACTURERS

LADIES' Finest High Grade and Medium Class FOOTWEAR,

70 WELL STREET, HACKNEY - LONDON, ENG.

Special Terms to Canadians under New Tariff.

Bands, Coils, Etc.

In Emery and Sandpaper of every description for Finishing Machinery in a large variety of the best quality.

To the Shoe Trade.

We make this Fair Proposition in 1902 as

We have now made it for years.

Give us a trial, we will give you satisfaction.

Waxes a Specialty. Felt Wheels and Rollers, Forepart Cutters, Heel Parers, etc., Made to Order.

Campbell, Barrow & Co,
63 Highcross Street,
Leicester, England.

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92, Highcross Street - LEICESTER, ENG.

Maker of all kinds of Knitting Needles Points, etc.

Sole Maker and Patentee of the Combined Swing Jack and Needle,

Made in all Gauges and Designs

Breakage reduced to a minimum.

50 p.c. Increased Production. 70 p.c. Saving in Waste.

No Jacks used, therefore no soldering.

Every Needle Guaranteed Standard Length.

Applicable to all classes of Circular Machines.

Price Lists and Sample on application.

Special Price to Canadians.

J. & E. HALLAM,

99 Waterloo Road, LONDON, S. E., Eng.

MANUFACTURERS OF

Coachman's Long Washing Cloggs
and Boots, for Stable and
Brewers Workman,



Under the New Canadian Preferential Tariff.

F. O. B. London, 33 1-3 per cent. in favor of Canada

STEVENS & Co.,

322 Old Street,
LONDON, E.C., Eng.

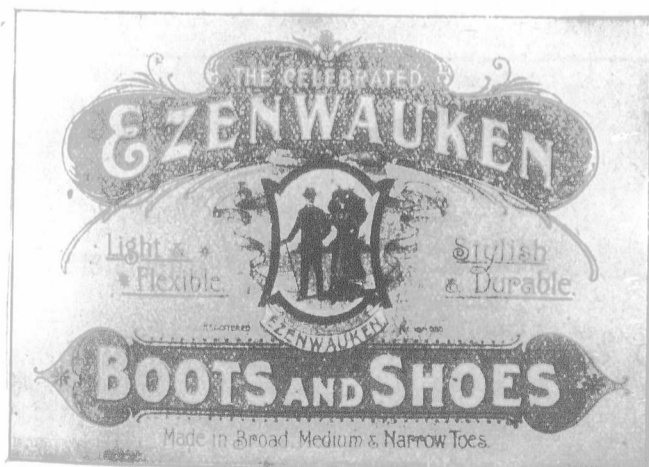
Warehouse:

58 Charlotte Street, Old Street, Eng.

GLASS, LEAD, OILS, COLORS, BRUSHES,
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Silvered Bevelled Plate Glass, Silvered
Plate Glass in Black Bead Frames, Plate
Glass for Shop Fronts. &c.

ESTIMATES ON APPLICATION.



MADE BY

George Weed & Son,
Northampton, England.

W. MOORE,

CHILDREN'S FINE SHOES SPECIALITY.

Wholesale Boot and Shoe Manufacturer.

Special Prices to Canadians
under New Tariff.

Excelsior Works, Asfordby Street
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HOLDFAST RIVETS

.....FOR.....

Boot Manufacturers, Harness Makers, Cycle
Saddles, Tool Bags, &c., and Portmanteaux.



Made in Japanned, Nickelled, Tinned, Coppered and
Brassed, and in any size Head and Shank.

LACE STUDS.

LACE HOOKS.

No. 1.

No. 1



No. HOOK

No. 2.

No. 2



No. HOOK

Rivet Setting Machine.

The Holdfast Rivet Co., Ltd.

Alliance Steam Mills,

Chapel Road, Stamford Hill, LONDON, N., England,

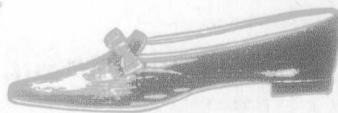
Special Prices to Canadians Under New Tariff.

Craston & Company,

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Manufacturers of the Finest Ladies' and Gentlemen's

Tennis Shoes,

Court Shoes,

and Slippers.

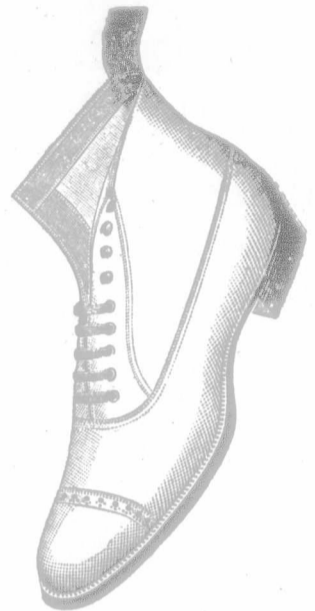


for the Canadian Market, under
the New Preferential
Tariff of 38 1/2 p.c.

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WHOLESALE & EXPORT

Boot & Shoe Manufacturer,



Maker of THE ECLECTIC BOOTS & SHOES supplied to Members of the Royal Family.

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High Class Infants' Boots and Shoes,

Made for the Canadian Market, under the New Preferential
Tariff, equal to those made in U.S., 33 1/2 p.c.; cheaper than
any other Country. ESTABLISHED 1879.



HENRY DAVEY & SONS,

Established
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MODEL MAKERS,

Designers and Manufacturers of all kinds of

Wood and Iron Lasts,
Knives, Boot Trees, etc.



Cumberland Works, Belgrave Road,

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NURSERIES



In all
Styles
2 and 5.

Hygienic
and
Straights.

Also



Endless Designs in Soft Bottomed Goods

BABIES' SHOES OF ALL DESCRIPTIONS.

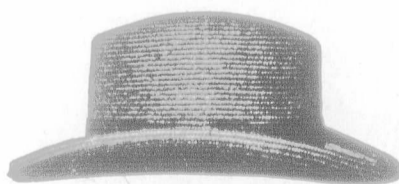
The exceptional growth of our business has necessitated
the doubling of the capacity of our factory. No better evidence
can be given of the value, style and fitting of our goods than
that they sell wherever shown.

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Wholesale and Export Manufacturers
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Hat and Cap
Manufacturers,

20 & 13, Charterhouse Buildings,

(Corner of Clerkenwell Road) and Foresters Hall Place,

London, E. C., England.

Three minutes walk from Alders-
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Special prices under the New Tariff.



We do not belong to any Ring or Combine.

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LEICESTER, England



Sewing Machine Cotton
HIGHEST QUALITY ONLY. **Six-Cord**



400 320 300 200 yards.

Special terms to Canadians under the New Preferential Tariff.

Established 1834

Sensible Tea Pots!

(PATENT).

ELECTRO-PLATED.



1900 Queen Anne Pattern.

The side hinge prevents the lid falling on the handle, and is more convenient for filling. The lid does not close when the teapot is tilted.



1901 Georgian Pattern.

Push-forward Knife

With GUARD and REST.

To prevent the hand slipping on the blade, and to aid and relieve the hand in cutting. Attached to Butchers Sticking, Siding and Soymeter Knives; also to Ham and Beef Slicers, Cloth Cutting Knives, Bread Knives, Fishmongers' Knives, Carvers, Choppers, etc.

LISTS ON APPLICATION.

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West Smithfield,

Inventors and Patentees of Oval Duplex Steels, and of Cruets with Mustard Lids HINGED on the stem of the Cruets instead of being fixed on the glass.



WILLOWS' REFRIGERATING CO.,
LIMITED,

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Sole Makers of WILLOWS' Patent

Show Case Refrigerators

—AND—

ICE SAFES,

same as supplied to the Royal Agricultural Society of England, and to most of the Leading Dairy Companies and Dairy Men in Great Britain.

Manufactured for Canadians under the New Canadian Preferential Tariff, 33 1/2 p.c. less than any other country.

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Boot and Shoe Manufacturers,

SPECIALITY:

Children's Shoes,

24a Queen Street,

LEICESTER, - - England.

Cuts will be inserted when received

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Prevents Incrustation and Corrosion in all classes of Steam Boilers.

—MANUFACTURED BY—

The Anti-Lithon Boiler Composition Co.,
45 & 46, King Street, - BRISTOL, England.

Contractors to H. M. Government.
Makers of Non Conducting Boiler and Steam Pipe Covering
of Specially High Efficiency.

Established 1885.

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The best \$1.50 Shoe made in England, for Canadian market,
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W. O. TOONE & CO.,

WHOLESALE AND EXPERT

Boot and Shoe
Manufacturers

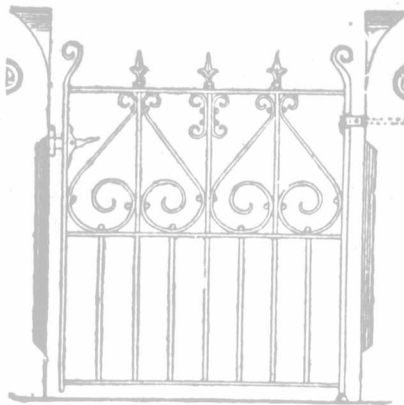
Children's Shoes—Speciality,

Factory: "STAR" WORKS, BLABY,

Rutland Street, LEICESTER, England

This firm makes only Children's Shoes, under the New Tariff.

Cuts will be inserted when photo received.

Brookes & Co., Ltd.,

Owners and
Sole
Makers,

Gatesmiths

AND ...

Ironworkers.

Gateaton Street, - MANCHESTER, ENG.

Special prices under the New Tariff

SAMUEL FLINT,

ELASTIC WEB
MANUFACTURER,

Forest Road Mills,

Leicester, England.

Special prices to Canadians under the New Tariff.

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To represent stained
Glass Windows.

Cheaper & more durable
than any other Trans-
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ration.

Particulars and Illustrated
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Wholesale and Export
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Art Publishers

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S. M. WILMOT & CO.,

BRISTOL, Eng.

Manufacturers, Inventors and Designers of

Galvanized Steel Troughs

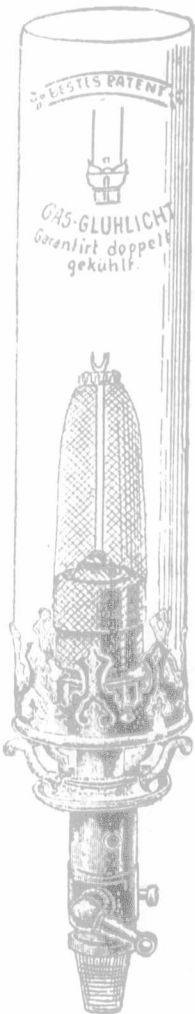
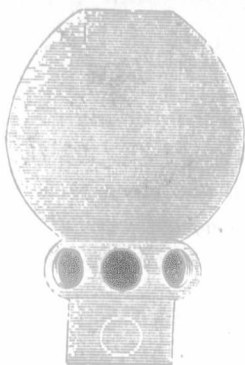
—FOR—

Cattle, Horses, Sheep, Pigs, etc.

GALVANIZED

Corrugated Cisterns, Corn Bins,
Wheel Barrows, Mangers, Racks,
etc.

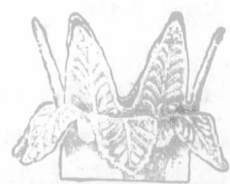
The Continental Incandescent Gas Light Co., Ltd.,
92, 93, 94, 95 & 96 Bishopsgate St., Without,
LONDON, E.C., Eng.



ESTIS PATENT
GAS-GLUHLICHT
Garantirt doppelt
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The Leading House for all Goods connected with the Incandescent Lighting Trade, including

**BURNERS,
BYEPASS
BURNERS,
MICA GOODS,
GLOBES,
FANCY
COLLARS
GLASS
CHIMNEYS,
BULBS,
SHADES and
JENA GLASS
NOVELTIES.**



Illustrated Catalogue and Price List
Free on Application.

T. W. BEAL & CO.

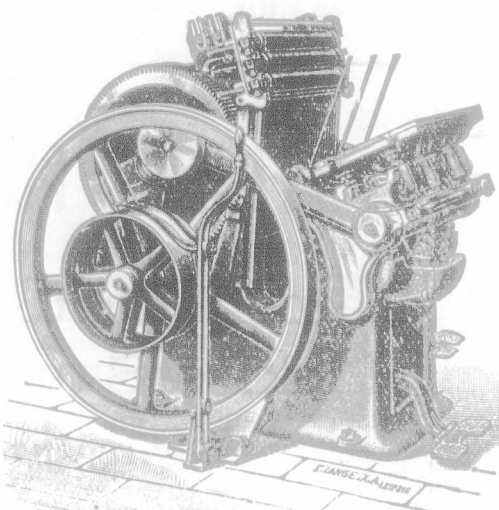


Burton Street Works,
LEICESTER, Eng.

Makers of High Class

**BOOTS
AND
SHOES**

For Export,
Under the New
Tariff.



TO BE UP-TO-DATE,
AND KEEP ABREAST OF
THE TIMES

**YOU
MUST**

Know our Presses as the very latest Platen now in the market. A Machine calculated by Experts to meet any demands within the scope of the work of the Printer, and even outside that area. To be known to be realised.

Above Advertisement is set in our "Admiral" Series.

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Eagle
Electrical
Works,

Rupert Street, - LONDON, W., Eng.

Telegraphic Address, "SAXATILE: LONDON,"

Established 1855.

.. Automatic • Fire • Alarm ..

Adjustable to any Temperature.
Suitable for Chemical Factories,
Hot Houses, Wine Cellars, etc.

Thousands supplied in Principal Public Buildings in England. Absolutely reliable, cannot get out of order.



WATERTIGHT FIRE BOX.

Write for Catalogues.

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Manufacturers' Agents and General Merchants,

The Canadian Colored Cotton Mills Co., Montreal,

MILLS AT

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Shirtings, Gingham, Ticks, Cottonades, Oxford, Denims, Flannelles, Yarns, Awnings, Dress Goods, Sheetings, etc.

THE PENMAN MANUFACTURING CO., PARIS.

Mills at Paris, Thorold, Port Dover, Coatcook. Ladies' and Gent's Wool and Cotton Underwear, Topshirts, Socks, Hosiery, Balbriggans, etc.

THE AUBURN WOOLEN MAN'G CO PETERBOROUGH.

Tweeds, Beavers, etc.

WHOLESALE TRADE ONLY.

Leading Manufacturers, Etc.

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Linen Manufacturers,

BELFAST, - IRELAND.

Damasks, Sheetings, Fine Linens, Table, Tea and Tray Cloths, Napkins, D'oyles, Handkerchiefs, Hemstitched and Hand Embroidered Goods, Cosey and Cushion Covers, Sheets, Shams, Pillow Cases, etc., etc.

Make a speciality of Weaving "Special Insertions" in Damask Table Linens, Napkins and Towels for Hotel, Steamship and Club Purposes.

Designs and full particulars on application.

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JOURNAL of COMMERCE

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- Transparent Typewriter Erasing Shields
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All the above entirely new styles.

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Hams, Bacon, Bottled Fruits, Pickles, Sauces, Jams, Etc.,

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PRICE LISTS ON APPLICATION.

Telegraphic Address: "AUTOMATIC," Leicester.

J. G. GRIMSLEY'S



MARVELLOUS INVENTION
Patent Automatic Fire Extinguisher.

Extinction of Fire at the Outbreak.

WATER SUPPLY AUTOMATICALLY SHUT OFF BY THE EXTINCTION OF THE FIRE. NO MORE STOCKS DAMAGED BY FLOODING.

Sole Inventors and Patentees:

J. G. GRIMSLEY & SONS,
ENGINEERS,

Halford St. LEICESTER, Eng.

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MONTREAL
MERCHANTS AND MANUFACTURERS.

Awnings, Tents, Taraulins, Flags, Etc
Thos. Sonne.....198 Commissioners St.

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The City Carpet Beating Co.,
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Dry Goods, Wholesale.

Alphonse Racine & Co. 840 & 842 St. Paul St

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Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angoras, Yarns, &c.

Wholesale Trade only Supplied.

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Sinclair & Co's.,



REVERSIBLE COMET INDUSTRIAL LAMP.

Most suitable for Railway Co's., Ship Builders and Engineers.

THE LEADING LAMP IN ENGLAND.

Price, - - £3.3. F.O.B.

19 Eldon Street, - LONDON, E.C., Eng.



Above Cut represents the Latest Novelty in our

Motor Watch Holder,

Catalogues and F.O.B. London prices, under the new Preferential Tariff, 33 1/2 p.c. reduction off British goods.

MANUFACTURED BY

EVANS & MANGER, 110 Hatton Garden, LONDON, Eng.

GEO. GONTHIER,

Bel. Tel. - Main 212. Accountant & Auditor.
SOLE REPRESENTATIVE FOR THE PROVINCE OF QUEBEC OF
The Account, Audit & Assurance Co., Ltd
OF NEW YORK.
11 & 17 Place d'Armes Hill, MONTREAL, QUE.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The United States Cotton Manufacturing Company has been organized with a capital of \$40,000,000.

—Grand Trunk authorities say it will be the end of the year before they will be able to run trains over the new main line into Brantford.

—Abraham Cohen, one of the partners of the Imperial Cloak Company, Montreal, has consented, on his part, to a demand of assignment made on the firm by the Dominion Cotton Company, Limited. The other partner, Ike Haltman, has apparently left the city, and will be called in by papers, as an absentee creditor.

—The Scotch harvest this year will, it is reported from Glasgow, prove an almost total failure. This year's yield has been the lowest in twenty years, and the farmers will lose in the aggregate £3,000,000. As a result the demands for American grain and cattle will doubtless exceed all records.

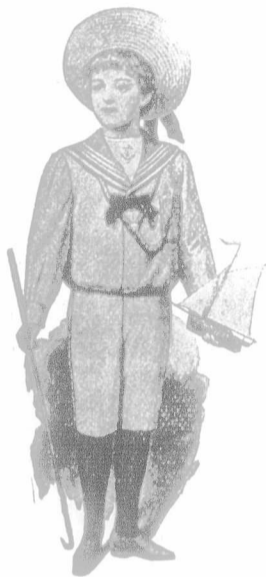
—The wheat crop of the Northwest Territories is estimated for the coming year at 15,042,000 bushels, a gain of over a million bushels compared with the previous year. The oats crop is also expected to make a new record, the estimate being 11,803,000 bushels. The barley crop is estimated at 1,116,300 bushels. This is a season of record-breaking.

—The management of the Canada Atlantic Railway are making arrangements for the commencement this fall of the survey of the proposed extension to the Soo. The line will likely branch off from the western division at a point near Whitney or Ravensworth, and will cross the Canada Pacific near Sudbury. The survey will be under the direction of Mr. G. A. Mountain, chief engineer of the line, and it is proposed that this part of the work be done late in the fall and winter. The line will be about 275 miles in length.

English
Made

SAILOR SUITS!

With a Preferential Tariff
in our favour, we can
sell these suits for little
Boys at right prices for
the
**CANADIAN
MARKET.**



Our assortment of
Boys' Suits

in other fancy shapes is
not to be excelled in
Prices, Qualities, Finish,
Make or Designs

Thorneloe & Clarkson
Wholesale Manufacturing Clothiers,
LEICESTER, - - ENGLAND.

—G. L. Poulottie, grocer, Rockland, Ont., has assigned to W. A. Cole.

—The loan & Savings Co., Limited, of Montreal, was refused a license to do business in Ontario.

—Construction work will begin this week on the Lindsay, Bobcaygeon and Pontypool Railway.

—The cereal crops in the Northwest Territories are estimated to be the largest in the history of the country.

—Winnipeg ratepayers defeated a by-law to raise \$60,000 for improvements to the General Hospital, and carried one to raise \$50,000 to purchase a park.

—The Guelph, Ont., customs returns for July, 1902, amount to \$8,469.79, and increase of \$1,221 over the returns for July, 1901, which were \$7,248.78.

—We learn from St. Paul, Minn., that Judge Lochren in the United States District Court decided the case of the State of Minnesota vs. the Northern Securities Company in favor of the latter.

—The Canadian Customs returns for the month of July, 1902, show a total duty collected of \$703,294.84, as compared with \$545,180.92 for the same month last year, a net increase of \$158,113.92.

—Since the opening of navigation for the season, 483,817 tons of coal have been brought into Montreal from the lower Pro-

vinces, compared with 477,355 tons for the same time last year, an increase of 6,462 tons.

—The Customs revenue collected in the Dominion during the month of July this year amounts to \$3,223,692.84, being an increase of \$620,461.73, as compared with the same month of the previous fiscal year.

—The output of the Dominion Coal Company for the month of July is 275,850 tons. This represents an increase of 9,785 tons over the June output. The Dominion No. 1, the colliery that was on fire, is credited with 350 tons.

—The wholesale millinery and smallwares firm of Robt. Seates & Co., London, Ont., has assigned to the London and Western Trusts Company. The firm dealt mostly in mackintoshes. The liabilities amount to \$14,000 and the nominal assets are but \$2,000.

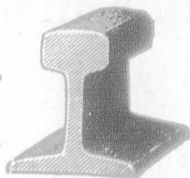
—The report that Germany has opened negotiations with Canada, looking to a readjustment of the tariff in so far as it affects this country, appears to be altogether foundationless. The Prime Minister stated recently that there was nothing whatever in the report.

—Mr. W. D. Insley, apple exporter, Colborne, Ont., has assigned. The business of fruit exporting has evidently been unprofitable this season, as this is the second failure to occur within a few weeks. Mr. W. L. Payne, a solicitor, of Colborne, will take over the estate.

—The convention of the Union-made Garment Makers' Association, just ended, says a Chicago letter, decided to adjust prices to accord with the size of the garment. Thus, a man

R. WHITE & SON, WIDNES, ENGLAND.

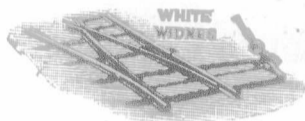
LOCOMOTIVES.
CRANES of all kinds.
STEAM & WATER
PIPES & FITTINGS.



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A.B.C. & Universal Mining
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GALVANIZED
SHEETS, BAR IRON.
AERIAL WIRE
ROPEWAYS.



Steel Rails of all Sections. Fish Plates. Bolts.
Spikes. Points and Crossings. Steel Sleepers.
Wagons for all purposes. Wire Ropes. Pit
Headings. Screens. Mining Steel. Pulsating
Pumps.



weighing 130 pounds might be able to buy his suit for \$20, while the man who weighed 250 pounds might be charged \$30.

—Kingston, Ont., advices report that C. T. Dickson, local collector of Inland Revenue, made a trip to Napanee on a tour of inspection, and seized a large quantity of cigarettes, of United States manufacture, which had not contributed to the Canadian exchequer. The goods were confiscated and a fine of \$50 imposed.

—The Prescott elevator was sold by public auction at Ottawa some days ago, the price realized being \$28,000. The successful bid was put in by Mr. W. L. Marter, the manager of the Merchants' Bank at Ottawa, which institution has a claim against the elevator company. The original cost of the structure and equipment was \$150,000.

—At a recent meeting of the Quebec Harbor Commission it was decided that the commission would proceed in a body to Ottawa to consult with the Government in regard to the proposed harbor improvements and urge the necessity of immediate aid in this direction in the interest of shipping, and its

increased demand for more accommodation and modern facilities for the handling of freight, etc.

—Kingston, Ont., advices state that Mr. S. T. Bastedo, head of the Fisheries Department, has been in that section holding a special investigation as to the best policy to be adopted to preserve the fisheries. He finds a universal desire for the restriction of netting for five years at least. The sport of the angler has been almost annihilated, both in Lake Ontario and in the smaller lakes of the interior, for the benefit of a few fishermen.

—The outlook regarding the potato yield in some sections of the country, says a Toronto report, is none too bright. The tubers, it seems, are manifesting signs that they are being affected with dry rot, which form of decay usually attacks them when heavy rains and warm weather have a tendency to force their growth. Farmers say they have not in years seen the potato crop as far on for the time of year as it is this season.

—The customs returns for Winnipeg for July show another very large increase as compared with the same month a year ago. The figures for July, 1903, are \$266,347; those for July,

Anderson's



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1902, were \$178,858.67, an increase of \$87,489.33. This increase alone would have been considered a large month's business three years ago. In addition to the increase in revenue there is a corresponding increase in the number of entries made. These are as follows:—July 1903, 4,507; July, 1902, 2,848; increase, 1,659.

—The Customs Department, Ottawa, is taking steps to carry out the decisions arrived at a short time ago of paying out of the public exchequer for the services of customs officers when required after hours. The line will be drawn at Sunday labor, however. The policy of the department is to discourage as far as possible the employment of officials on Sunday, and if the transportation companies imperatively need their assistance on that day they need not expect the Government to bear the expense.

—Various estimates of the coming crop of Manitoba and the Territories agree in saying that it will not be as good per acre as last year. It is thought that the aggregate yield will be about the same, with 600,000 acres more of land in cultivation, than before. The greatest decrease in the turn-out will be in Southern Manitoba. In Northern Manitoba and the North-West country the crop will probably be an average one. The special Western correspondent of a prominent reaper company expects the price of wheat to be 10c a bushel higher than last season.

—The directors of the Chicago, Rock Island & Pacific Railway have called a meeting to be held at Davenport, Iowa, Oct. 8,

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Popular Prices.

Ladies' Fine Boots and Shoes.

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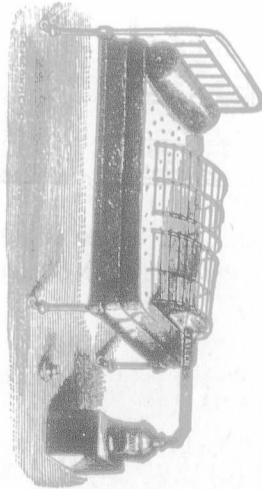
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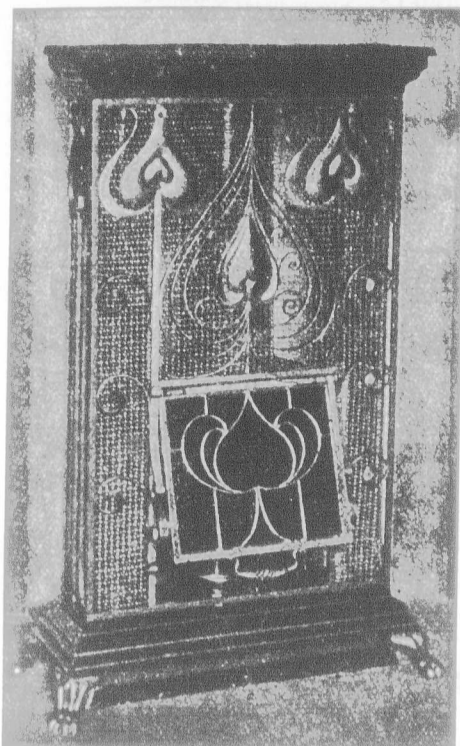
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Ritchie's Patent
Condensing Gas Stove.

No Flue Required

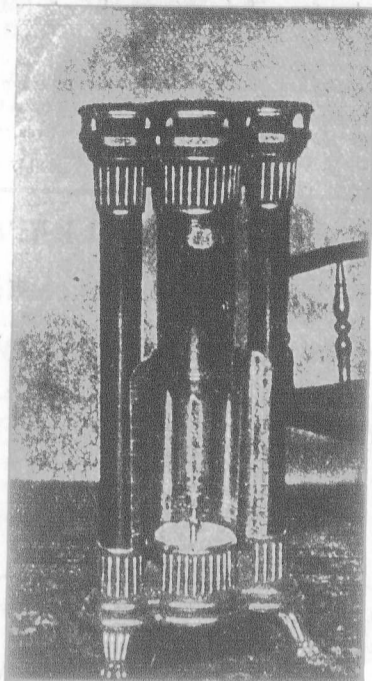
Supplied to His Majesty the King at Buckingham Palace; The Bank of England; the Mansion House; the Guildhall; the Society of Arts; the Royal Observatory, Greenwich; the London County Council; the Metropolitan Fire Brigade; the Stock Exchange; "The Lancet" Office; and the principal Gas Companies of the World.

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Contractors to the
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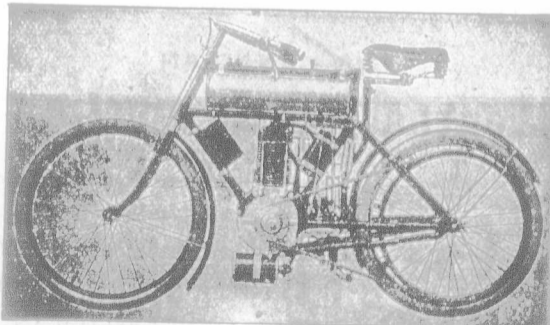
to consider the advisability of creating a bonded indebtedness in a sum not exceeding 250,000,000, maturing January 1, 1988, at interest not to exceed 4 per cent. The proposed bonds will be issued for refunding, redeeming or paying, as or before maturity, outstanding obligations of the company or constituent companies which may be acquired by consolidation, and for the purchase or ownership of shares of stock, or otherwise, for the purpose of future developments.

A company known as the Trans-Alaska-Siberian Railway Company is incorporated under the laws of Maine for \$100,000,000, and as a display of good faith it has tendered to the Secretary of the Interior a bond of \$250,000 to be executed at

once, with sureties to the Secretary's satisfaction. Last Monday the plans were laid before the Secretary and he was asked to express his approval. It is stated to be the belief of the engineers that the tunnel can be built and the road constructed at a cost not exceeding \$20,000,000. The straits are about 36 miles wide from Cape Prince of Wales on this side, to Cape Nuniamo, or East Cape, in Siberia. About midway are the Diomed Islands, three small islands, the largest about a mile square. It would be possible to bore both ways from that island, and the water, uniformly shallow, is nowhere more than 250 feet deep.

CANADIAN REPRESENTATION ARE NOW BEING ARRANGED FOR

THE "BAT" ENGLISH MADE



Motor Bicycle.

Holds World's Records, One Mile to Six Hours.

2 1/2 H.P.

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Verticle Engine.

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SPECIAL ITEMS:

Spring Frame—\$25 extra. Patent Instantaneous Switch—\$1.85 each. Patent Belt Fastener—\$1.50 per dozen. Patent Rawhide V Belt—50c. per foot run. Write for Terms, Particulars or Certificate of Representation.

The BAT Motor Manufacturing Co.,

53, Beckenham Road, S.E., London, Eng.

WORKS: Poplar, Limehouse, and Millwall.

TELEGRAMS: "Locklanceo, London," or "Sonjon, London."

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Locke, Lancaster

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Lead Manufacturers
and Desilverisers.

LONDON, Eng.

MANUFACTURES:

Pig Lead (Common and Refined).	Laminated Lead, for damp walls.
Bar Lead.	Tin Foil, (Pure and Ordinary).
Sheet Lead (Ordinary and Chemical), up to 8ft. wide	Dry White Lead. Warranted genuine English (made by old Dutch process).
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Lead Pipe (Ordinary and Chemical).	Flake White.
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Tape Lead.	Zinc Discs.
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Lead Foil, for gold and silver assaying.	

Buyers of Argentiferous & Auriferous Lead Bullion.
Brand for Tea Lead White Lead, &c.

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OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$ 51,794,362
Investments under Canadian Branch, 15,500,000

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Assurances effected on 1st class lives "Without Medical Examination."

Apply for full particulars D. M. McGOWN, Manager.

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NORTHERN ASSURANCE CO'Y.
INCOME AND FUND 1901



Capital and Accumulated Funds, \$42,990,000

Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds { 6,555,000
Deposited with Dominion Government for the security of policy-holders 238,000

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THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 7TH, 1903.

THE GRAND TRUNK PACIFIC RAILWAY.

It is remarkable that in the Fortnightly Review for last March there was an article on "Canada and its Trade Routes," with a map showing a projected Trans-Canada Railway that runs along the same course as the projected Grand Trunk Pacific, with some variations. The Trans-Canada, however, stopped at Quebec, with a spur line running to Chicoutimi and one to this city. The extension to Halifax or St. John was not contemplated. The Trans-Canada was projected to run in a bee line

THE MANCHESTER FIRE ASSURANCE COMPANY.

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CAPITAL, - - \$10,000,000

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The IMPERIAL LIFE ASSURANCE Co.

HAS The Largest Government Deposit

AND The Largest Average Policy

Of any Canadian Life Company, thus showing the security and the quality of its policyholders.

A very interesting renewal contract will be offered to a few first-class agents. Write

E. S. MILLER, Provincial Manager,

LIVERPOOL & LONDON & GLOBE BUILDING.

MONTREAL, Que.

to the north of Lake Winnipeg and thence to Fort Simpson in British Columbia.

The article on Canada's trade routes is of special interest now that there is a new one likely to be opened up by the building of the G. T. Pacific. The writer quotes the annual report of the Department of Agriculture, N. W. Territories, to show how wholly inadequate were the facilities for moving the crops from that region, clearly establishing the necessity for another trade route being opened from the North West to the Atlantic.

Insurance.

PHENIX ASSURANCE CO'Y., Ltd.
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Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

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Mutual Reserve Life INSURANCE COMPANY.

FREDERICK A. BURNHAM, - - President.
305, 307, 309 Broadway, - NEW YORK.

Certificate of the Valuation of Policies

Three and One-half and Four p.c.
STATE OF NEW YORK INSURANCE DEPARTMENT.

ALBANY, N.Y., February 26th, 1903.
I, FRANCIS HENDRICKS, Superintendent of Insurance of the State of New York, do hereby certify that the Mutual Reserve Life Insurance Company, of the City of New York, in the State of New York, is duly authorized to transact the business of Life Insurance in the State.

I further certify that in accordance with the provisions of Section Fifty-two and Eighty-four of the insurance law of the State of New York I have caused the policy obligations of the said Company, outstanding on the 31st day of December, 1902, to be valued as per the Combined Experience Table of Mortality, at Four per cent. interest, and the American Experience Table of Mortality, at Three and one-half per cent interest, and I find the net value thereof, on the said 31st day of December, 1902, to be Four Million Forty-five Thousand, Six Hundred and Thirty seven Dollars, as follows:

Net Value of Policies.....	\$4,045,637
“ “ “ Additions.....	
“ “ “ Annuities:.....	
	\$4,045,637

Less Net Value of Policies reinsured.....

\$4,045,637

IN WITNESS WHEREOF I have hereunto set my hand and caused my official Seal to be affixed, at the City of Albany, the day and year first above written.

(SEAL) FRANCIS HENDRICKS, Supt. of Insurance.

Total Payments to Policyholders, \$54,567,512.00
Surplus to Policyholders, - - - 519,712.42

Union Assurance Society OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A.D. 1714.)

Capital and Accumulated Funds exceed, - \$16,000,000.00

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - MONTREAL.
T. L. MORRISEY, Manager.

The writer of the article before us is Col. Church, an officer in the Imperial Service who has made a study of the geography of Canada, aided no doubt by the charts, maps and books which are available in the great libraries of England. He gives us information respecting the Hudson's Bay region which, strange to say, seemed to be unknown to the House of Commons, Ottawa. We learn that the snow-fall at Moose Factory near to where the G. T. Pacific will pass, is less than one-half of that in Montreal or Quebec. The water powers of the region between Winnipeg and Quebec are simply beyond calculation, and the region is "the only accessible virgin spruce forest left on this continent, which affords an almost inexhaustible supply of timber as well as pulp-wood, for paper for which there is an unlimited demand at remunerative prices." Col. Church is sanguine enough to regard it as probable that the water power on the Hudson Bay slope of the Laurentian range of hills "will make eastern Canada a manufacturing country of the first rank." While we do not fully share his views in this respect, it is evident that the country to be traversed by the Grand Trunk Pacific, between Quebec and the Lake Superior region is not so worthless, so like a wilderness, so unfitted for human habitation, so incapable of development as the antagonists of that project have represented.

The writer condemns the apathy, the lack of prescience shown by Canada's rulers in not earlier bridging the river at Quebec and thence pushing trade routes to the heart of the country. This seems an endorsement in advance of the new project, for it will open up a new trade route between Quebec and the Maritime Provinces. This, for a time, must draw traffic away from the Intercolonial, but the ultimate effect may be to develop the whole region between the St. Lawrence and the coasts of Nova Scotia and New Brunswick, so that in the long run there will be a paying traffic for both the Intercolonial and the new G. T. Pacific.

Less than a year ago the Hon. Mr. Blair declared in a speech at Vancouver (October 10th, 1902):

"We cannot long remain content with one trans-continental line. I am ambitious to see another, right away, and I am doing all I can to ensure its construction."

On the 26th November last Mr. Sandford Fleming, who probably knows more of this matter than any person living, said:

"A new national railway should, in my judgment, begin at the Quebec bridge, now building, where it would form direct connection with the Intercolonial, and it should extend from Quebec by the most direct route to Port Simpson on the Pacific."

This is a practical endorsement of the Grand Trunk Pacific by the original chief engineer of the Canadian Pacific, who is now a director of that company. Mr. Fleming went on to speak of the region between Winnipeg and Quebec as a "woodland," "the natural home of pulp-wood," of which he said it could furnish "a crop unsurpassed perhaps in the whole world." From these data he concluded that such a line as that projected for the G. T. Pacific would better meet the needs of the Dominion through its whole extent than any other public undertaking he could conceive of.

It is interesting to note that Sir William Van Horne on November 8th, 1902, said:

"The Trans-Canada road"—which, let us say, is almost identical with the G. T. Pacific—"has started with better prospects than the Canadian Pacific had once. We would hail with delight a parallel route from the Atlantic to the Pacific to help us develop the country."

Such testimonies afford ground for hopefulness in the Grand Trunk Pacific's proving when in operation a benefit to Canada sufficient to justify the cost of its construction and maintenance.

The dotted line on the map of the proposed G. T. P. Railway, which shows the most northerly limit of cereal-growing territory, agrees in every particular with that accompanying Colonel Church's article in the "Fortnightly." It merely substitutes "cereal" for "wheat." It starts on the east at a point on the north shore of the St. Lawrence about 67½ degrees west longitude, or nearly opposite Matane, takes a westerly course to Lake Mistassini and along the south shore of James Bay; thence to a point about half-way between the north end of Lake Winnipeg and the mouth of the Nelson at Hudson's Bay, thence westerly again to a point near the source of that river, and afterwards north-westerly through the east end of Lake Athabaska, straight on through the middle of the Great Slave Lake, and thence by another broad curve as far north as the

parallel of 63 degrees as given on the projection, thence again southerly to the sources of the Peace River, where it approaches the line of the projected G. T. Pacific Railway, running almost parallel to it on the north side to the vicinity of Port Simpson, B.C. The broad red line on the map, which shows the proposed great railway, is from this point, or a little inland, continued almost due north to Dawson City in the Yukon District.

THE STEEL TRADE IN NORTH BRITAIN.

Estimates made of the Scotch steel trade for the working year 1902-3 show financial results rather the reverse of satisfactory. Indeed, it is admitted to have been the worst of several years' experience. Trade has not been bad from a steady running point of view, but prices have been poor and expenses high, so that the net outcome is loss in some cases and much reduced profits in others. A year ago boiler plates were selling at \$36.50 per ton plus extras to-day they are no better than \$29.16 net. The make of boiler plates is heavy, so that a drop of \$7.29 a ton is bad enough, but it is even more serious through the sacrifice of the extras, which ran occasionally into pounds sterling a ton. That was due to the fight for and against the combine, the break-up of which was accomplished. Ship-plates were about \$29.16, less 5 per cent., a year since, and they are near that (\$28.55) now, but in the interval they have sold at \$25.52, and it is only of late they have advanced in any degree. The recovery, as explained by the Economist of London, was, however, promoted chiefly by the production's having been reduced through the shutting down of the Mossend works and the extensive change from ship to boiler plate making at the Clydebridge works. These alterations probably represent a difference in the Scotch supply of ship-plates of between 70,000 and 80,000 tons per annum. Steel angles are lately quoted \$26.12, less 5 per cent., which, on the twelve months, means a decline of about \$1.21½ a ton. On the other hand, the price of Scotch hematite has advanced some shillings a ton, and though there has been a reduction in the charge for fuel, it does not compensate for the enhanced rate of other raw material. The unfortunate thing is that there is no sign of a possible early improvement in the position. Shipbuilding, on which the industry largely relies, is in a very indifferent way on the Clyde, and so long as freights continue as unremunerative as they are at present, and have been for some time past, shipowners can have no inducement to add to their fleets. "There is," says our informant, "a lot of bridge work at home and abroad to execute, and that will lick up a lot of material; but the prospect in all the other leading branches is described as anything but cheerful. Makers who were busy last year on American and Canadian account—it would be unpleasant to speculate what the conditions would have been without those markets—state that the demand from these parts has quite collapsed. Some orders are falling in, but they

are insignificant compared with those of last midsummer, and such inquiries as are being received are accompanied by a price basis which cannot be faced. It is not surprising, therefore, that steel company managements are seriously concerned at the outlook for the new working year on which they are entering. However, they recognize that they must take the lean with the fat. With the exception of the past, they had a long succession of prosperous and profit-making years. Those undertakings which conserved their resources then will have no difficulty in coping with the dulness that threatens, and holding on till the tide takes another turn, as it will. And if the dulness should become acute, they will be enabled to command those concessions in costs which naturally follow from such a condition, and which they have been unequal to controlling in the gradually growing depression of the past eighteen months." Manufacturers are naturally turning their eyes more and more toward Canada and its proposed great railway enterprises, which must lead to the consumption of vast quantities of such products. They observe that the sales of all duty-paying manufactures of iron and steel to the Dominion increased from \$18,738,135 for the year ended 30th June, 1901, to \$24,072,141 for the following year, and this only under ordinary circumstances.

KING EDWARD VII. IN IRELAND, AND OTHER ROYAL VISITORS.

The visit of the King and Queen to Ireland will be one of the memorable events of this century. It is likely indeed to be comparable to a locomotive head-light, throwing its bright beams on the future path of the country, as well as illuminating the course of duty for the guidance of such wealthy landowners as seem to have been unconscious that such a path existed. It was when on a professional sojourn in Ireland that the inventor of the limelight gave utterance to the axiom—"Property has its duties as well as its privileges." When reading of the gracious bearing of the Queen, a Dane by birth and race, and the warmhearted welcome of the Irish people, we are reminded of the days when the Danes were the hated and despised oppressors of Ireland whose very name was a synonym of piracy and plunder. To their violence is mainly owing that Ireland came under the power of the Crown of England, the sign of which submission was the visit of King Henry II. to spend Christmas at Dublin, where he was proclaimed "Lord and King" of all Ireland. It is interesting to recall that to this first visit of an English king Ireland owed its unity as a nation, the establishment of Law Courts, and provisions for a happier condition of social order. His son John was the next king to visit the country, and though his personal habits were a scandal, he helped forward the unification of the country by teaching the tyrannous aristocracy that they had a master who was strong enough to keep them in order. To another royal visit made by a son of King Edward III., Ireland

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owes, to a large extent, centuries of misery; it led to two Ireland's being established, the English Ireland and the Ireland of the native Irish. The legislation passed while the Duke of Clarence was in the country literally set the two peoples at perpetual war, and civil war became chronic until, in Queen Elizabeth's reign, the sword was used to break up this discord. Even the gentle-natured author of the "Fairy Queen" recommended putting the whole native population to the sword.

King Richard II. paid two visits to Ireland, but he would have done better to have stayed in England, for he only made mischief. After him the Duke of York was sent to Ireland and his record is that of a conciliator, but the times were against him. Henry VIII. caused himself to be proclaimed "King of Ireland," but he never saw his Irish kingdom. The next ruler of England to cross the Irish Channel was Cromwell, the record of whose visit ought to be written with blood—not ink. Then came King James II., and with him King William III., out of whose visit Ireland only reaped another element of racial strife. The sartorial hero, George IV., who was proud to be termed "The first gentleman in Europe,"—Lord Brougham, the defender of Queen Charlotte, to the contrary notwithstanding,—perhaps meant well when he went over, but he had not the brains to know, nor the moral strength to do his duty as a Monarch. Byron's "Irish Avatar" expressed the feelings of many at the time. Gracious Queen Victoria is known to have desired to visit Ireland early in Her reign, but was overruled by the government of the day—a sad mistake! She at last went over to Dublin against the advise of her ministers, and was heartily welcomed, as she would have been at an earlier date.

The visit of King Edward and Queen Alexandra is understood to have been wholly His Majesty's idea. When he learnt that a force of detectives was organized to accompany him the King said: "I need no further protection than will be given me by the people of Ireland!" A noble declaration which went straight to the hearts of the Irish and made even the bitterest foes of the English Crown feel that his country's honour and fame as the land of gallantry and hospitality was in his keeping. How wise, too, was the King's sympathetic allusion to the death of the Pope; how statesmanlike his visit to the College of Maynooth and how brave was the Royal progress through the slums of Dublin, with its incidents of tender interest shown in the condition of the poor. So with other features in the tour, so unkinglike—yet so kingly! So devoid of ceremonial, but so rich in human dignity. To King Edward VII. two sayings may be applied, "His head is set level," and "His heart is in the right place." Had Ireland's nobles shown as much sympathy with the people; had they evinced as earnest a desire to promote their tenants' welfare; had they done their duty in their state of life as the King has done in His exalted sphere, Ireland would have been saved centuries of distress, of social disorder, the tears of blood shed by Erin would never have flowed; and a recent pessimistic writer who knows the masses of the people would not have described them as a peasantry quiet and "patient as a rule, but roused now and then into hysterics by self-interested sedition-mongers; or else a quite imaginary rural folk, happy in squalor and a little sport, in which they play the servant to the master, or the child to the man."

MINING VALUATIONS.

A large proportion of the people on this continent are imbued with the gambling spirit, and in no respect is it more exemplified than in mining ventures. People forget that gold and silver mines very often do not pan out enough to pay the cost of working, but Hope, which "springs eternal in the human breast," affords so much pleasure that people are found everywhere ready to risk their money in an uncertainty, hidden away in the bowels of the earth, when perhaps a good ten per cent. investment stares them in the face—at their very doors.

Our ever alert and ingenious neighbours have brought mining operations to a degree of economy scarcely to be found even in Australia or South Africa. With the view of introducing some data for estimating the value of metal mines, special attention has been given to the subject for some months past in the columns of certain New York journals. A correspondent sums up the total discussion for the London Economist, and we cannot do better than reproduce substantially what he writes for what it may be worth.

Beyond copious reports of the share or stock markets, the reader is supposed to take no deeper interest in the mining industry, and papers have lost the art of criticising mines or of getting to the root of things. Although English people control the gold mines of the world, they have the vaguest knowledge and shallowest interest in this great industry. The Americans have again shown that they take their mining industry seriously and scientifically. Their mining engineers and managers are a race of mine valuers—whether by instinct or by training—and their whole industry is based strictly on ore in sight and the reasonable deductions that may be drawn therefrom. The American goes into a mining investment with his eyes open, and after receiving the skilled advice of a mine valuer. The Englishman, whether Canadian or Australian, declares that he doesn't know anything at all about the mine in question, not even about the county it is in, but he has had a tip that the shares are going up, or that the big houses are buying, and he decides to have a flutter. It all seems so casual and stupid. As a nation, England has heaps of spare capital, which is continually squandered in vague mining ventures, and then comes the wonder why London (and even Toronto and Montreal) is full of corrupt company promoters and middlemen, who live on this crowd of gullible people. Foolishness where mining is concerned is widespread. As the essayist says: "I might write all my life, and have no more influence towards improvement than a drop of water has in the ocean."

Although people laugh at the idea, metal mining, as he says, can be reduced to a sound basis. That basis consists of measuring the ore in sight in the mine in question, sampling it carefully, working out the gross value of this ore, and then, after deducting the loss in treatment and the total costs of all sorts, reaching the

main fact, which is the net profit in sight. On this vital fact everything must be based. That must be the commencement in every case, at least, if the mine is an established one, but not one speculator in ten understands this. In the States, where they go into the matter scientifically, the net profit in sight is the basis on which everything hinges. Of course, the net profit in sight in a mine at any given time does not necessarily determine that mine's value, but it is a fact of the supremest importance as helping most directly towards that; an assay plan is to a mine what character is to a human being—it shows truthfully the bad spots and the good. "In the face of this, for example, I had," he says, "late to point out that the mining industry of Queensland is carried on in the main, without any such system. There are no assay plans, no sampling is done, and the estimates of ore in sight, its value and its net profit are mere guesses. It is the same in lots of other individual mines I could name, and the shareholders in these mines ask for nothing better. Why, they say, should they trouble about getting at the facts. They regard the mining industry as a game, which must not be played too seriously, and their shares are only counters, which go up and down by mysterious agencies. But, for the sake of common-sense, let us put an end to this sort of thing. The mining industry is as legitimate as any other—essentially, it is more so than many—and there is good money in it to those who go about it the right way."

But to return to the main fact on which everything should be based—the net profit in sight. This is the pivot on which all hinges. A mine's value is not limited to its profit in sight; but from that basis an experienced mine valuer can draw deductions which should decide the present theoretical value of the mine. As all hinges on the net profit in sight, any mine report is useless which does not give the facts from which this can be drawn. Again, the man who can't read a mine report understandingly, should not speculate. If he understand the subject so little that the mine's position does not disclose itself from the report (assuming the report to be a properly-prepared one) he should keep his money in bank or where he knows it is safe.

The speculator may say this: "Suppose I am fairly well-informed about mines, and can analyse a report acutely, and suppose I have got at my main fact of the net profit in sight how am I to turn that fact to account? Mines are nearly always valued in the market at much more than the net profit in sight at the time. Am I to wait until the difference between market value and profit in sight has reached a small proportion?" To reply to this, I must give the advice I have given several times already, which is this: Before buying into a gold mine, you must put the following test to the mine in question:—

(1) Will the shares at the price yield at least a clear 10 per cent.? (2) Is the net profit now in sight equal to 60 per cent. of the mine's market value? (3) Are the lowest workings and the important development points still in average ore?

This should be a fair test for a mine to pass through. There are not many mines which will pass it, but every now and then there will be one or two. Deductions should be based upon the net profits in sight. But there

is more or less risk in everything. The communication is merely "an attempt to reduce to system a present chaos, and is worthy of a trial. One would not apply this test in every case to the letter. The three factors are interchangeable to a certain extent; so long as their aggregate value is not lowered, the value of either may be altered within limits.

Every mine, too, apart from this, must be judged by its scale in the world of mines. A great mine, with big ore bodies, is more likely to survive any risk than a small mine, where the reefs are narrow and the ore chutes "straggly." On principle, I would rather buy into such a mine than into the small mine, other things being equal, but if such a mine did not pass the test, I should not buy into it—even if tipped by every stock-broker and supported by every millionaire in London."

COMPARATIVE COST OF LIVING.

The readiness with which the people of Canada and the United States hold intercourse and visit their respective territory has no parallel between the populations of other countries. A Canadian steps across the political boundary line with as little consciousness of doing anything unusual as does an Ohio man in crossing over to Indiana or Illinois. An Englishman, on the contrary, on crossing the Channel, becomes circumspect, rubs up his Ollendorff, partakes of his food, and scrutinizes the coin he gets in change with a sense of unfamiliarity, a want of somehow not feeling at home all through it, however often he has been in France before. Not so the Canadian in New York or Massachusetts or Michigan: he speaks the same language as those around him, the laws are practically the same as in his own country, the decimal currency and the English weights and measures are little different to what he has been accustomed to all his life, whether in Nova Scotia, New Brunswick, Ontario, Quebec or Manitoba, the amusements are similar, the hotels are kept alike—and both countries have recently begun to show a disposition toward those kept on the European plan. But our business is now with the workman who feels a sudden longing for a change of scene or employer. He packs up his "grip" without an emotion and crosses over the border, where, except in a few places, some laws or prejudices exist against foreign laborers or artisans, he starts to work, perfectly at home and satisfied that his skill is as applicable in his new quarters as it was in his native Canada.

The effect of such a state of things upon wages and occasionally of unfortunate creditors or dishonest debtors is evident enough. To the workman from Canada the somewhat higher wage is highly gratifying; but the feeling of elation is not of long duration: he gradually learns that a dollar does not "go as far" in the United States as it does in Canada. To take for example some of the men who, during the untimely strikes of last spring sought employment in the United States:

the street-railway car-driver who earns in Montreal his seventeen cents an hour receives twenty cents an hour in the States; but instead of his board and lodging costing, as here, from \$3.50 to \$4.50 a week, he is obliged to pay (with another) his half share of \$5 a week for a very scantily furnished room besides \$4 to \$5 a-week for his meals. Clothing he finds about equal in price to what he had been accustomed to pay in Canada, but boots are about 20 to 25 per cent dearer. The cost of the various social amusements, public-hall dances, picnics and contributions for various purposes make in the States no inconsiderable tax upon his earnings. It may thus be fairly reckoned that in Canada his board and lodging cost him about one-third of his wages, while in the States they amount to one-half and to the workman of family the difference is still greater. The result is seen in the large numbers of those who avail themselves of the opportunity of again finding employment in Canada to return to their former homes. Examples, of course, are numerous of Canadians finding favourable opportunities in the States for getting on in the world, but they are many of them young men who would be likely to make headway wherever they choose to settle down to a life of good conduct and patient industry.

THE ST. LOUIS BOODLERS.

It looks as though the City of St. Louis and the State of Missouri Legislature are about to be freed from the stigma which has surrounded them for some time past. The last report is that five more members of the City Government of St. Louis have been convicted of bribery and corruption, and sentenced to five years in the penitentiary in that connection. That is somewhere about twenty in the same category, who have been convicted in connection with civic corruption within the last few months; and the end does not appear to be yet. In the State matters, the prosecutions do not advance so rapidly, but the indications are that they must result in disclosures equally discreditable to many public men who have abused their position as supposed guardians of public interests. Some have already been convicted and others, apparently are sure to follow and suffer degradation and the loss of respect from their fellow citizens, owing to their greed of lucre, when promoting measures inimical to the general interests in the Legislature. Another has been added to the number convicted the present week.

Other disclosures of a similar nature have been made lately in many other cities of the United States during the last few months, and however they may have been repugnant to the ordinary codes of morality that should prevail in these enlightened days of the twentieth century, perhaps the disclosures in Missouri and especially St. Louis, exceed in depravity anything that we have been accustomed to hear of in modern times.

The operations of the swindlers in the city government under the iron-bound oath of fidelity to each other,

are astounding in view of the revelations that have been made in the course of the trials of these bold convicted criminals. They had carried on their peculiar practices for so long without exposure that they had become hardened and fearless of exposure, and accepted bribes for their votes on every possible occasion. However lamentable it may be when we consider the frailty of human nature, the fact was brought out in these prolonged investigations, that some of the most prominent and wealthy citizens of St. Louis knowingly and with design aforethought—to use a legal phrase—lent themselves to, and paid the bribery money to obtain the privileges and city franchises that were intended to give themselves riches at the expense of their victimized fellow-citizens. It will doubtless be a satisfaction to the honest citizens of St. Louis to know that already some of the wealthy bribers have been convicted of that offence and are suffering along with those miserable creatures who accepted their dirty money.

It is always painful to read of these direlections from the straight path, but they cannot be entirely ignored. They must be held up as a warning when they occur. Human nature, in a general way, is the same all over, but in some places and under some circumstances, a portion of it may become more depraved or selfish than in others.

It is somewhat singular that on this continent the abuses and corruption in civic matters are those that have been specialized in the City of St. Louis of late, and are—street railway franchise—street lighting—and street paving contracts. As we all know, those questions are not peculiar to St. Louis. The moral of all this for the people of this country, as well as to Montreal in particular, is that they shall watch their own interests in these, as well as other respects, and make sure that the guardians to whom they intrust those interests in the City Council are men who will not sacrifice the general interests for personal or private reasons, no matter in what shape the temptation may be offered. Schemes of different kinds of civic importance are either afoot or contemplated here, by some interests. The ratepayers will do well to consider what may be before them and keep a close watch on what is—or will be—going on in the near future, and what their representatives are likely to do. "Eternal vigilance is the price of liberty," as well as the security of good municipal government.

—A recent despatch from St. Louis, Mo., states that heavy rains for the last twenty-four hours in the corn belt of Kansas will be worth millions to the farmers of that State. The drouth which threatened to damage the growing corn crops is broken. For many weeks hot winds had been sweeping over the Kansas cornfields, and when at last the rain came the blades of the growing corn were withered and curled. A few more days of dry weather and almost all the crop would have been ruined. The water is drenching the cracked earth, and the corn already has taken on new life. It is believed that the rain will be sufficient to mature the crop, even if there is no other fall for weeks. Reports from the various counties indicate that the damage to the crops so far will not be heavy, though it would have been if the rain had not fallen.

WHAT CANADA BUYS—(50).

We continue publication of a list of the goods imported by our own people during the fiscal year ended 30th June, 1902, with the view of affording information to those of our friends abroad, who may be desirous of opening up or extending business in Canada. This alphabetical list, compiled from the Customs returns, is unavoidably voluminous and will probably run through the greater portion of the "Journal of Commerce" for the current year: it should prove most valuable to those

manufacturers in the United Kingdom and their representatives who would avail themselves of the advantages offered under our Differential Tariff which, it may be seen, allows one-third off the ordinary duty on goods of British manufacture exported to Canada. Any information which, alphabetically, must recur later on in our tables will be furnished meantime on application to the office of the "Canadian Journal of Commerce," Montreal. Newer returns show considerable increases:

DUTIABLE GOODS.—(Continued.)

Countries.	ARTICLES IMPORTED.		ENTERED FOR HOME CONSUMPTION.					
	—Total Imports—		General Tariff.			Preferential Tariff.		
	Quantity.	Value.	Quantity.	Value.	Duty.	Quantity.	Value.	Duty.
	\$		\$	\$		\$	\$	
Wire, twisted, except iron or steel, N.E.S.—								
United States.....	120		120	30.00				
Milk, condensed—								
Great Britain.....	13,897	1,047	7,122	558	231.46	24,069	1,647	521.50
Newfoundland.....	208	29	208	29	6.76			
Switzerland.....	19,976	1,306	15,296	1,002	497.12			
United States.....	640,564	49,776	644,346	52,433	20,941.33			
Total.....	674,645	52,158	666,972	54,022	21,876.67	24,069	1,647	521.50
Mineral substances, N.O.P.—Asbestos, in any form other than crude, and all manufactures of—								
Great Britain.....		2,588		204	51.00		2,384	397.38
Germany.....		1,735		1,481	370.25			
United States.....		48,751		48,395	12,098.75			
Total.....		53,074		50,080	12,520.00		2,384	397.38
Blacklead—								
Great Britain.....		5,387		1	25		5,458	909.71
Germany.....		238		238	59.50			
United States.....		14,987		14,770	3,692.50			
Total.....		20,612		15,009	3,752.25		5,458	909.71
Mineral and bituminous substances, N.O.P.—								
Great Britain.....		3,768		392	78.40		3,406	454.14
Belgium.....		453		453	90.60			
China.....		6		6	1.20			
France.....		74		74	14.80			
Germany.....		1,516		1,516	303.20			
United States.....		58		58,725	11,745.00			
Total.....		64,237		61,166	12,233.20		3,406	454.14
Plumbago, not ground or otherwise manufactured—								
B. E. Indies.....		1,750		1,750	175.00			
Germany.....		741		741	74.10			
United States.....		1,158		1,158	115.80			
Total.....		3,649		3,649	364.90			
Plumbago, ground and manufactures of, N.E.S.—								
Great Britain.....		3,322					3,322	553.72
United States.....		11,662		11,699	2,924.75			
Total.....		14,984		11,699	2,924.75		3,322	553.72
Mineral and aerated waters, N.E.S.—								
Great Britain.....		12,436		5,113	1,022.60		5,937	791.94
Austria-Hungary.....		2,887		3,862	772.40			
Belgium.....				121	24.20			
France.....		24,246		24,561	4,912.20			
Germany.....		19,042		19,531	3,906.20			
Holland.....				3	0.60			
Japan.....		666		751	150.20			
Spain.....		253		150	30.00			
United States.....		32,1		31,350	6,270.00			
Total.....		91,694		85,442	17,088.40		5,937	791.94

DUTIABLE GOODS.—(Continued.)

ARTICLES IMPORTED.	ENTERED FOR HOME CONSUMPTION.								
	—Total Imports—			General Tariff.		Preferential Tariff.			
	Countries.	Quantity.	Value.	Quantity.	Value.	Duty.	Quantity.	Value.	Duty.
Mosaic flooring of any material—									
Great Britain.....		338		7		2.10		1,116	223.20
Italy.....		1,269		1,269		380.70			
United States.....		4,767		4,791		1,437.31			
Total.....		6,374		6,067		1,820.11		1,116	223.20
Mucilage—									
Great Britain.....		308						308	51.35
France.....		47		47		11.75			
Germany.....		1		1		0.25			
Holland.....		5		5		1.25			
United States.....		12,391		12,391		3,097.75			
Total.....		12,752		12,444		3,111.00		308	51.35
Musical instruments, viz.—Brass band instruments—									
Great Britain.....		3,847		401		100.25		3,446	574.39
France.....		7,210		7,210		1,802.50			
Germany.....		5,352		5,372		1,343.00			
United States.....		9,018		8,723		2,180.75			
Total.....		25,427		21,706		5,426.50		3,446	574.39
Cabinet organs—									
	No.		No.				No.		
Great Britain.....	4	260	2	29		8.70	2	231	46.20
United States.....	231	13,527	229	13,472		4,041.60			
Total.....	235	13,787	231	13,501		4,050.30	2	231	46.20
Parts of organs—									
Great Britain.....		665						665	110.86
Germany.....		25		25		6.25			
United States.....		17,177		17,177		4,294.25			
Total.....		17,867		17,202		4,300.50		665	110.86
Pipe organs—									
Great Britain.....	1	730					1	730	146.00
Pianofortes—									
Great Britain.....	4	524	2	342		102.60	1	107	21.40
Italy.....	2	123	2	123		36.90			
United States.....	658	105,524	656	104,775		31,432.50			
Total.....	664	106,171	660	105,240		31,572.00	1	107	21.40
Pianos, parts of—									
Great Britain.....		401		366		91.50		35	5.83
France.....		16,679		16,679		4,169.75			
Germany.....		2,960		2,960		740.00			
United States.....		134,209		133,459		33,364.75			
Total.....		154,249		153,464		38,336.00		35	5.83
Other musical instruments, N.E.S.—									
Great Britain.....		1,703		1,028		308.40		597	119.40
Newfoundland.....		23		23		6.90			
Austria-Hungary.....		100		100		30.00			
China.....		36		36		10.80			
France.....		1,500		1,500		450.00			
Germany.....		70,251		72,720		21,816.00			
Italy.....		30		30		9.00			
Spain.....		10		10		3.00			
Switzerland.....		281		281		84.30			
Turkey.....		1		1		0.30			
United States.....		40,893		40,986		12,295.80			
Total.....		114,828		116,715		35,014.50		597	119.40

WILD-CAT INSURANCE.

It appears rather difficult to believe that among a people so shrewd and far-seeing as our United States neighbors there should continue to exist and flourish—for to exist in this case is to flourish—such irresponsible fire insurance companies as the above title suggests. Yet it is a fact. A Chicago man who had had some experience with one of these, drawn in through his willingness to please the agent, was heard to remark: "Such companies are just as sound and just as good to all intents and purposes as the strongest companies in the land, so long as you do not suffer any loss by fire. But the moment you lose by fire the company is no use."

The signs of the times, says a writer in the *Monitor*, indicate the collapse of these shaky institutions, at least as far as Chicago and the West are concerned. About a year ago they were at the height of their glory, and hardly a week passed but what a new Lloyds was launched. No insurance clerk of meagre experience was too insignificant to try his hand at the game, and young men who would not have been permitted by a reputable office to determine the size of a line to be accepted on a risk boldly entered the business and solicited lines for their Lloyds. There seems to be something fascinating about this word Lloyds to those unfamiliar with the fire insurance business, and the ease with which underwriters were secured plainly indicated that they had no conception of the obligations they were taking upon themselves. In what is known as the congested district of Chicago there are many risks, especially those located above the grade floor, upon which the amount of insurance desired cannot be secured from standard, admitted companies, and as the parties interested felt that Lloyds insurance was better than no insurance, the Lloyds promoters found quite a volume of premiums waiting for them.

The first sign of trouble was the collapse of the Republic and Standard Underwriters, twin Lloyds under one management. The concerns went into the hands of receivers, who have not yet been able to straighten out their affairs. It was found that the two managers had pocketed 70 per cent. of all receipts as their remuneration, leaving only 30 per cent. for the payment of losses. Several of the underwriters were found judgment proof, others made haste to put their property out of their hands, while the leading underwriter in both of the ventures, a man heretofore in excellent standing, went into bankruptcy to escape his Lloyds obligations.

Naturally a fiasco such as this had a damaging effect upon all Lloyds, and many cancellations followed. A few of the better Lloyds saw the handwriting on the wall and retired from business. About this time the Illinois Insurance Department made a ruling that Lloyds operating on a limited liability plan was illegal, holding that by limiting the liability of its underwriters the Lloyds assumed the functions of a corporation, and as such must make statements of their condition and secure licenses as insurance corporations from the insurance department. While there is some doubt as to the correctness of this ruling it errs, if at all, in the right direction, as it favors security to Lloyds patrons. Under this ruling several prosecutions were begun, and these had the effect of closing up more Lloyds. Men with money are getting chary of entering such schemes, and the requirement that the liability shall be unlimited brings them face to face with the possibility of disastrous calls upon them. The irresponsible Lloyds, which are really wild-cats, changed with great alacrity from limited to unlimited liability, and so got a new lease of life from the insurance department, but as they are no good, any way, the change makes them no better. It is unfortunate that the proposed law to regulate these institutions failed of passage at the last session of the Legislature, and it is a crying shame that honest companies with millions of assets and records of long years should be subjected to all sorts of fees and taxes, while these hybrids, which prey upon the legitimate business, are permitted to escape all departmental surveillance and reputable companies are deprived of the protection which the law should give them. At the present rate, however, the Lloyds are digging their own graves so rapidly that there will soon be but few left.

The wild-cats are even more difficult to control, and the boldness of their operations causes amazement. One of the largest operators of this sort admitted in an Illinois court that his

companies, nearly all chartered in other States, had no real participation in the insurance business, and that all premiums received by him were deposited in his personal bank account and never remitted to the companies. This same operator swore that he wrote no risks located in Illinois, and then consented to pay a fine of \$1,000 to escape further prosecution. The Illinois Insurance Department has been making an active crusade against these felines, but is greatly hampered by the inadequacy of the present law. Late in June permanent injunctions were secured from Judge Baker of the Circuit Court against all parties proceeded against by the department, restraining them from operating in the State of Illinois. Perhaps they will not heed the injunction, and perhaps no penalty can be enforced if they don't, but the publicity which has been given them must have had the effect of curtailing their operations. There are always some people who are looking for cheap insurance, and these suckers are the prey of the wild-cat operators. These people abound in the smaller towns where merchants who have the reputation of being good business men will pay half the established rate for a policy in one of these companies which has not a dollar of actual assets, and even the premiums they pay never get to the company, but go to swell the private bank account of the operator. As long as such gullible people exist it is to be presumed that there will be people on hand to pluck them, and the only method of protecting them, under the present lax laws, seems to be by publicity. Every State Insurance Department receives each year an enormous sum as fees from admitted fire insurance companies, far more than is required to run the departments. Would it not be right, as a protection to the admitted companies and to the deluded citizens who are willing to spend something for nothing, to use a portion of this surplus in warning citizens by circulars sent broadcast throughout the State, the attempt being made to reach every property owner and merchant of any importance? Let these be printed by the hundreds of thousands and placed for distribution, aside from mailing, with all local agents and even banks and postmasters. They should contain lists of admitted fire companies, and warn the public to beware of all others. How little is given at present by the State governments in the way of protection to honest and legitimate companies in return for the fees exacted, which should entitle the fire insurance interests to the best protection which the State can give. As at present handled, these insurance departments are little more than vast fee collecting bureaus, giving little or nothing in return, and the suggestion is made in all respect, to the Association of Insurance Commissioners, that instead of spending their time in devising more onerous requirements in the annual statements of the companies they should consider the justice of making an organized and determined effort to protect the property owners and the companies against these harpies who prey upon the business. They can do much more than has been done heretofore.

MONTREAL CUSTOMS RECEIPTS.

The receipts of customs in the port of Montreal during July were \$1,300,000, compared with \$989,185 for the same month last year. The officials believe that the aggregate receipts this year will reach the \$15,000,000 mark. Last year they amounted to \$11,800,000. Following is a statement of the amounts collected for the first seven months of this year, compared with the same months of 1902:—

	1902.	1903.
January	\$ 818,000.08	\$ 883,292.78
February	756,033.41	896,589.40
March	792,683.75	976,310.31
April	730,385.21	793,075.87
May	824,018.87	970,738.03
June	1,025,994.33	1,206,580.00
July	989,185.00	1,300,000.00
Total	\$5,936,823.65	\$7,026,585.98

Increase for 1903, \$1,089,762.34.

CHANGES IN DRUGS, ETC.

The market for cod liver oil at present seems to exhibit a slightly easier tendency, although, so far as some brands are concerned, there has been no visible change from the firm conditions which have governed for some time past. The price has, in no case, gone below one hundred dollars a barrel for new Norwegian oil. The following table will be of interest, as it shows the highest and lowest prices quoted during each of the nineteen months ending with July, 1903, as compiled by the Oil, Paint and Drug Reporter:—

	—1903—		—1902—	
	High.	Low.	High.	Low.
January	52.00	50.00	21.50	21.50
February	65.00	55.00	23.00	21.50
March	110.00	65.00	24.00	23.50
April	120.00	100.00	29.00	25.00
May	125.00	120.00	30.00	29.00
June	120.00	120.00	38.00	30.50
July	120.00	110.00	38.00	38.00
August			38.00	38.00
September			38.00	38.00
October			45.00	37.00
November			52.00	50.00
December			52.00	50.00
Year	125.00	50.00	52.00	21.50

The final official returns of the season's fishing have only recently been issued, and, in order that comparisons may be made, we publish the figures in detail, giving the crop in hectoliters:—

District.	1903.	1902.	1901.	1900.	1899.	1898.
Lofoten	625	9,630	15,890	10,770	18,450	11,250
Outer side Lofoten	153	1,474	2,191	2,527	2,684	1,131
Nordland	61	135	148	100	246	81
Trondhjem	207	981	1,419	2,787	1,940	1,371
Tromsøe	25	2,660	5,177	1,564	1,470	490
Nordmore	80	589	702	971	936	916
Ramsdalen	221	765	1,113	1,000	1,609	800
Sondmore	412	1,996	4,952	4,815	3,503	4,416
Bergenhus	100	125	380	475	530	1,650
Finmarken	920	4,151	3,128	8,088	4,118	4,475
Crop totals	2,804	22,500	35,100	33,097	35,486	26,580
Export totals		26,500	40,900	32,500	31,600	25,800
U. S. imports, bbls.		7,150	8,600	9,000	8,750	7,200

Owing to the very short crop of oil there are, of course, many rumors of adulteration, and it is only reasonable to expect that there will be a considerable quantity of adulterated oil on the market this year.

Java Quinine Sale.—The regular monthly tender of Java quinine was held at Batavia July 29th, and was the object of considerable attention in this market, where stocks are running very low. As has been stated in our market reports lately, no quinine has been obtainable in Batavia, cablegrams having stated that no goods would be available until after the sale. On top of this came the information that, while the average price paid at the sale showed a decided advance, only two per cent. of the quantity offered was sold. As the offerings were considerably smaller than those of the two preceding sales, it will be readily appreciated how small a quantity two per cent. means. Cabled for information, the news came that ninety-six per cent. was sold at an advance of three florins.

As noted above, the average price paid at the sale was considerably higher than that paid at the preceding tender, being eighteen as against fifteen florins. The table printed below shows the average prices paid at the sales held during the period from 1901 to date:—

	Florins		
	1903.	1902	1901.
January	17½	Postponed.	Postponed.
February	18	20½	20½

March	20	21½	No sale.
April	20	23¼	22¾
May	17	22¼	23¾
June	15	18½	23½
July	18	15	21½
August		13	No Sale.
September		17¼	20
October		16½	20½
November		16½	20
December		16½	20¼

Naturally, the results noted above caused a much firmer feeling in the local market for Java quinine, and all dealers have advanced their prices. Although no definite information is vouchsafed by those most qualified to know, it is believed that a considerable quantity of the amount disposed of at the sale was taken for the New York market.

According to the Government statistics, the amount of quinine and quinine salts imported during the month of June, was greatly in excess of the imports during May.

Paraffine Wax Higher.—The market for paraffine wax, crude and refined, showed a decidedly firmer tone and, as predicted, a sharp rise in prices took place. The firmness of the market was quite pronounced during the past three weeks, which was brought about by the unusual heavy export demand, together with a good demand from the home trade. In response to the enormous deliveries made, particularly on orders from abroad, stocks in the hands of manufacturers rapidly decreased and resulted in a scarcity of available supplies. Notwithstanding the sharp rise in values, there was no cessation in the demand and orders for home consumption were liberal. According to members of well-informed local firms, it is claimed that the margin between the crude and refined product is still very narrow and owing to the decided scarcity of supplies, principally of the better grades, a further advance in prices is not improbable. As a result of the higher market for paraffine, prices of paraffine and adamantine candles were advanced by manufacturers.

ONTARIO LOAN COMPANIES.

The registrar of loan companies for Ontario has issued the annual statement of the affairs of the building societies, loan companies, land and trust companies doing business in the province for the year 1902. The statistical table, submitted shows that the total liabilities of these companies to shareholders and public increased during the year from \$155,612,165 to \$159,320,387. The latter sum is made up of \$79,520,926, due to the public, \$63,358,087 to shareholders and \$16,441,373 contingent liabilities. The balance to profit and loss account shows a big increase for the year. In 1901 the profits were placed at \$176,463, last year they totalled \$301,600. The average rate of interest paid in deposits last year was 3.848 per cent.; on debenture stock 3.975 per cent., as compared with 4.022 per cent., 4.383 per cent., and 4.16 per cent. respectively paid in 1901. The average rate of interest received in mortgages of realty last year was 6.106 per cent., as compared with 6.12 per cent. in 1901. The average rate received in other securities was 6.08 per cent. in 1902, as compared with 5.949 per cent. in 1901. The number of mortgages enforced during 1902 shows a gratifying decrease from 1901. Last year the number was 294, amounting to \$537,982.76, as compared with 389, amounting to \$760,929.85 in 1901. Loans written off or transferred to real estate totalled \$547,628 in 1902 and \$1,012,315 in 1901. The total amount of debentures maturing last year was \$12,318,638. During the year the total amount loaned on mortgages was \$20,462,736, as compared with \$15,317,533 in 1901. The total amount loaned on other securities was \$29,388,325, as compared with \$21,516,236 in 1901. Permanent dividends last year totalled \$2,143,789 and terminating dividends were \$189,367. The respective amounts for 1901 were \$2,123,631 and \$148,048. It is interesting to note that the official statement of the affairs of the Atlas Loan Company, of St. Thomas, shows total liabilities to the public on December 31st, 1902, of \$822,628, and assets totalling \$1,410,847.

CHEMICALS.

A private Manchester, Eng., circular, date July 25, treating of the chemical situation, says:—The general demand for chemicals is not active at present, but it is probably at least as good as can reasonably be expected if the time of the year and the state of affairs in the cotton trade be fairly taken into consideration. In heavy alkalis the trade is rather dull, but values all round are steady. Bleaching powder moves slowly on spot, and there is plenty offering from second hands. Caustic soda is quieter and demand is for early delivery only. Chlorates of potash and soda are firm at the advanced prices, and some consumers are covering for next year. During the first half of this year as compared with the first half of 1902, the exports of bleaching materials show an increase of 4,340 tons, but a decrease of £35,250, and soda compounds an increase of 9,775 tons or £7,588. Sulphate of copper shows an increase of 10,109 tons or £176,211, and is at present steady, although quiet as usual at this season. Carbonate of ammonia has advanced ¼d per lb.; muriate of ammonia and sal ammoniac are selling well, and are quite firm. With the firmer tone in lead there have been some fair sales of nitrate of lead, and other lead salts have also more enquiry. Prussiates are quiet but are not over plentiful and the market is firm. Bichromates are still obtainable at bottom figures, although some makers are now asking advanced prices. Carbonate and caustic potash are moving slowly in small lots, the market showing a further easing tendency. Tartaric acid continues quite firm, but sales are small, most consumers having their wants well covered for the present. Arsenic is rather scarce on spot. Borax is unchanged, but is not selling quite so readily. The state of affairs in the tar produce is perhaps a little better, but is not satisfactory. In solvent naphtha some business has been arranged for forward delivery only; the demand for present consumption is poor, and consumers in general are much behind in taking deliveries against their contracts. Benzoles remain steady, some fair contracts have recently been placed for enriching purposes. Crude carbolic acid also continues steady, and some sellers who took orders recently are finding difficulty in covering profitably. In creosote a fair amount of business has been done: consumers are not fairly well supplied, and are indifferent about purchasing further unless something inducing. Pitch does not change, and consumers will not buy for forward delivery at figures now asked. Sulphate of ammonia has given way, and sales have recently been made at reduced prices.

Minerals.—In iron ore a good business has been passing and prices are steady. Imports were very heavy during June, and during the six completed months of this year there is an increase of 220,171 tons or £132,313 over the corresponding period of 1902. Advices just to hand from Sicily report higher prices for brimstone and a strong market there, but the trade is not brisk here, and the imports for the first half of this year as compared with the first half of 1902 show a decrease of 2,876 tons or £13,726. In phosphates of lime the improvement is maintained, and some good contracts have been arranged at full figures. China clay shipments are heavy, but are against old contracts; new business is scarce but there are fair prospects for a good autumn trade.

DAIRY PRODUCE.

A private London circular, date 24th ult., treating of the dairy produce situation, says:—Butter.—During the week showery, warm, and very suitable weather has prevailed generally. The improved demand and tone of the market for Canadian butter, referred to last week, has been well maintained, and everyone now recognizes that for the next three months, at least, advancing markets will be the order of the day. The lactation period of the cows, and the natural condition of the pastures, always produce shorter supplies of butter during the months of August, September and October, with a consequent rise in prices. The Canadian supply is not half of what it was a year ago, the shipments up to date, from

1st May, being 61,000 boxes, against 133,000 for the same period last year. Choicest Canadian salt butter is making 92s to 94s per cwt. and finest 88s to 90s. Unsalted Canadian makes about 2s to 3s per cwt. more than above prices. The "Oroya" left Australia yesterday with 1,057 boxes of stored butter on board.

The Copenhagen official quotation has been raised 2 kroner with a brisk market in Denmark, but it is still 4 kroner below the corresponding week last year. According to the Customs' returns of last week 5,927 cwts. of butter from Iceland were imported. For some months small quantities of Icelandic butter have been received at intervals, but such a large quantity is, to say the least, very surprising.

Cheese.—The demand for Canadian cheese is slow, and there can be no doubt at all that the consumption has been considerably restricted by the large amount of "fodder" cheese that has been sent from Canada this year, and sent in a too green or uncured condition. In fact the great bulk of Canadian cheese is too immature when shipped, and Canadians have only themselves to blame if demand on this side falls away from causes such as these. From many similar indications it looks as if cheese had touched bottom, at least for a time, but it is exceedingly difficult owing to the want of reliable information respecting the make and stocks in Canada for anyone on this side to speak positively on the matter. Choicest white is selling on the spot at 47s per cwt., and colored at 48s. Finest grades of both kinds are selling around 46s. One year ago choicest Canadian was worth 49s, and finest 47s to 48s.

LARGEST POSSESSORS OF WEALTH.

John D. Rockefeller is now classed as a billionaire, and reported to be the richest man in the world. Before the South African war Alfred Beit, of Kimberley, was, according to an English list published in 1900, the world's only billionaire. Li Hung Chang, of China, stood second in the list with \$500,000,000, and John D. Rockefeller third with \$250,000,000. Only seven others were given fortunes of over \$100,000,000. Prince Elim Demidoff, of Russia, \$200,000,000; Cornelius Vanderbilt, of New York, \$125,000,000; Andrew Carnegie \$120,000,000, and William K. Vanderbilt, John Jacob Astor, William Rockefeller and William Waldorf Astor each \$100,000,000. Lord Rothschild, of England, was credited with \$75,000,000, and Alphonse Rothschild, of Paris, and Baron Albert Rothschild, of Vienna, \$70,000,000 each. The English Dukes of Devonshire, Bedford, Norfolk and Buccleugh each had \$50,000,000. Alfred Krupp, gunmaker, had \$45,000,000. Collis P. Huntington, George J. Gould and J. Pierpont Morgan each \$35,000,000, and Marshall Field, Harold McCormick, W. L. Elkins and James J. Hill each \$25,000,000, all of them ranking in wealth with Russian and Austrian princes. Fifty years ago the millionaires were confined mainly to the Princes and Dukes and bankers of Europe. The American millionaire came with the era of development of railways and the mineral and manufacturing resources of the country. Since the census year of 1900 there have been great changes, Mr. Rockefeller having quadrupled his wealth and the South African millionaires having lost ground.

DEMAND FOR RASPBERRY PULP.

There will be a considerable demand for raspberry pulp in the United Kingdom for September shipment, according to advices received by the Department of Agriculture, Ottawa, from Mr. Harrison Watson, curator of the Canadian Institute in London. This is owing to the shortage in the crop there, which cannot be supplied from the continent, as the same conditions prevail there. It is estimated that from 400 to 500 tons will be required at a price ranging from 32 shillings to 35 shillings per hundredweight of 112 pounds.

CASUALTY INSURANCE DECISIONS.

Statements by an employer in an application for fiduciary bond for one of his employees that such employee's position would be merely that of bookkeeper, and that the largest amount of cash likely to be in his custody would be but a few dollars, did not amount to warranting, under Ky. St. 1890, Sec. 639, providing that all statements or descriptions in an application for an insurance policy shall be deemed representations, and not warranties. *Champion Ice Mfg. & Cold Storage Co. vs. American Bonding & Trust Co.*—An accident policy insured plaintiff against bodily injuries, provided the accident "immediately" wholly disabled plaintiff from performing any and every kind of business pertaining to his occupation. Plaintiff's knee was twisted and strained by the lurch of a street car in which he was riding. He felt pain in his knee at the time, but went to his home, and, on the knee beginning to swell, he put cold applications thereon. The next morning the pain and swelling continued, but plaintiff made a necessary visit to a patient in the immediate neighborhood and then he returned home. He did not go out again for nearly three weeks, during which time he was in bed, and his knee was put in splints and kept immovable and bandaged by plaintiff's physician. Held, that plaintiff was "immediately" disabled by the accident within the terms of the policy, regardless of his visit to the patient the succeeding day. The fact that plaintiff only claimed a total disability from the third day after his injury, when he was obliged to take to his bed, did not estop him from claiming that the accident created an immediate, continuous and total disability. *Brendor vs. Traders & Travellers' Accident Co. of New York.*—An application for an insurance policy stated that it was wanted to cover employer's liability for shop work and general liability on outside work, including teams. The policy issued provided that it should cover the liability of the insured to persons, other than employees, who might accidentally sustain injuries occasioned by the business operation of the insured, under circumstances imposing on the insured a liability to such persons, and that the company should have the right to negotiate settlements of claims against the insured covered by the policy, and that, if legal proceedings were commenced, the company might pay the insured the full amount for which it could be held liable, failing which it should defend said proceedings on behalf of the insured, and that it should not be liable for any expenses incurred by the insured without its consent, except that, in cases of accidental personal injuries, immediate medical assistance might be rendered at the expense of the company. Held, that the insurer was not liable for expenses of insured in the successful defence of negligence suits brought against him by persons not employees, which had no legal basis. *Cornell vs. Travellers Ins. Co.*

AS THEY SEE US.

It must be many years before Canada will be justified, says the New York Sun, in regarding herself as a manufacturing rather than an agricultural country. Her farms, cattle, ranges, forests, fisheries, and the other products of her mines are the good red blood of Canada's industrial life. Yet while those must be her principal sources of strength and wealth, she may well utilize some portion of them to her great advantage in mills, shops and factories, which shall produce for home consumption, if not for export. This is notably the fact in the case of her iron. Her resources that are almost without limit, and her facilities for its manufacture into many forms are perhaps the equal of our own in our most favored sections. It is not to be expected that Canada will long continue to import \$30,000,000 worth a year of iron and steel manufactures, when she can create a large home market for her agricultural products by the establishment of smelters, foundries and machine shops. The nominally free trade party is now in power in Canada, but even that is seeking to evade its professional principles by granting government bounties in place of a protective tariff. The tariff itself now seems inevitable at no distant day.

WESTERN LAND SALES.

The large number of western land transfers which have been taking place recently was shown on the 1st inst. at Winnipeg, when the Land Department of the C. P. R. issued its regular monthly statement. During July the company disposed of 267,647.32 acres, for \$1,020,404.70; for the same period last year the sales amounted to \$562,876.50, which sum was received for 155,344.93 acres. The Canadian North-West Land Company disposed of 21,500 acres for \$140,400 during the same period, against 20,850 acres for \$128,000 in June, 1902. Since the beginning of the year this latter company has sold 220,000 acres for \$1,100,000. The great advance in the price of land which is current in Winnipeg and all over the North-West, strange to say, has not yet been felt in St. Boniface, but it will be, for the Town Council of the venerable cathedral town approved the plans offered by the Winnipeg Electric Railway to construct and operate 1 3/4 miles of street railway there. The contract will be signed to-morrow by both corporations, and work will be commenced at once. Mr. Munson stated he expected the railway will be in operation by October 1.

MOLESKIN GARMENTS.

The fashion of wearing moleskin garments, recently revived by the King, who has been wearing a waistcoat of that glossy fur, has caused a boom in moleskins throughout Great Britain. Mole-catchers all over the country, especially in Lincolnshire, where the little creatures abound, says a London letter, are straining their energies to collect skins and make a little fortune. Thousands of moleskins reach the great furriers' establishments every day from all parts of Britain and the Continent. At the Furriers' Alliance 4,000 skins have just arrived in one consignment, and the firm state they cannot get too many, as the demand for moleskin garments is so great.

"Formerly," said a member of the firm, "we paid about 1d each for the skins; now the price sometimes reaches as high as 1s for a good skin. Ladies are having moleskin muffs, stoles and jackets, and even motoring coats. They do not mind the expense so long as they are in the fashion, although moleskins are notoriously bad wearing, as they are so fragile. A coat or jacket of moleskin soon wears out through the pulling required in getting it on. One long coat of moles' fur would contain hundreds of skins."

At a well-known motorists' outfitting establishment in Piccadilly the same tale was told. Motoring garments, even to gauntlet gloves of moleskin, have been made. One pair of gloves contains about forty skins, and as the price of the skins in the rough average about 8d each, the cost of this little fashion foible may be reckoned at a pretty high figure.

\$2,500,000 GOLD FROM SYDNEY.

The steamship Sierra has sailed from Sydney, Australia, for San Francisco, with \$2,500,000 in gold on board. Banking interests expect that most, if not all, of this gold, as well as such other Australian consignments of the metal as may be made, will ultimately reach New York. The gold is believed to be sent to pay for Pacific Coast wheat and other products shipped to Australia.

—Mrs. McIntyre of "Craigrue" mansion, Montreal, has gone to St. Andrews, New Brunswick, for a portion of the season, accompanied by her eldest son, Mr. Wm. C. McIntyre, head of the wholesale firm of McIntyre Son & Co. There seems to be quite a gathering of notable Canadians at St. Andrews of late.

LATEST DESIGNS.

LIGHT, FLEXIBLE & DURABLE.



W. T. Scannell & Co.

— Charles Street —
LEICESTER, ENGLAND.Wholesale
Export Manufacturers ofMedium and Better Class
LADIES' BOOTS & SHOES.

HIGHEST WORKMANSHIP.

GOODYEAR WELTED AND M.S.

NEWLY INCORPORATED COMPANIES.

A company to carry on a general live stock, packing and ranching business has been incorporated under the name of the Ontario Live Stock Co., Limited, with a capital of \$300,000. The head office of the company will be in Toronto, and the provisional directors are Robert Hay, Elsworth Maybee and G. G. Harston of Toronto, J. Slater and A. Forster of the township of Markham, and Henry Harding of the township of Scarborough.

The machinery business of John Ballantyne & Co., of Preston, has been acquired by a company to be known as John Ballantyne & Co., Limited. The capital stock is \$80,000.

The Book Supply Co., the business of which has been carried on by Chas. F. May, has been acquired by a company, which will conduct it under the name of the Book Supply Co., Limited, with a capital of \$50,000. The provisional directors are J. M. Poole, S. Stewart and E. S. Reade.

Champions, Davies & Co.,

EXPORT

MANUFACTURING CONFECTIONERS,

BRISTOL, England

Makers of High Class **Candies,**
and **Sweetmeats** of all kinds.SPECIALITIES:—**Manzipan Fancies, Bouquet
Lozenges Best Gum Goods, Cream Goods, &c. &c.**

Special prices under Canadian Tariff.

Full price lists free on application.

Terms: F.O.B. BRISTOL.

Cash against bill of lading.

The Harcourt Lumber Co., Limited, is incorporated, with a capital of \$40,000. The head office is in Woodstock, Ont.

The Brandon College, of Manitoba, has been authorized to acquire real estate and property in Ontario.

The Jarvis Concrete Machines, Limited, is authorized to change the name to Jarvis Concrete Co., Limited, and the New Ontario Farm and Town Sites Syndicate is authorized to change the name to Great West Land Co., Limited.

MANITOBA CROP PROSPECTS.

While reports of the probable total yield of wheat in Manitoba are conflicting, it appears to be admitted that the crop will not be so great as was at first anticipated. This applies more directly to southern Manitoba, and up the Prince Albert line, where, it is said, the results will be somewhat disappointing. Many authorities seem to expect that the price of wheat will be higher. A leading implement company has been making careful inquiries of the state of the crops in the west, and the following summary of the situation in Manitoba is from the Winnipeg representative:—"The crop from Winnipeg, on the Southwestern, out to Cartwright and Killarney, is short. It may not run over 10 to 12 bushels an acre. From the station west of Killarney, which is Ninga, to Deloraine, it will possibly run 15 bushels and west of that to Esteven on the Soo line, the crop is practically as good as last season. On the Canadian Northern line to Brandon, the crops are also short, running at about 12 to 15 bushels per acre. The Pipestone line, west of Arcola, is in good shape, about 18 bushels. The Portage la Prairie crop will probably run about 16 bushels, and up to Neepawa, on the Northwestern, the same. On the Canadian Northern line, running up to Dauphin, the crop will run fully 20 bushels to the acre; from Minnedosa west, over 20 bushels to the acre. The main line from Moosomin westward, up the Prince Albert line, will average about 20 bushels per acre, except the country north of Indian Head, and north of Fort Qu'Appelle, where it will possibly run about 12 bushels." Another authority gives the opinion that the crop in Manitoba and the Northwest will be about the same as last year, as the smaller yield in Manitoba will be made up by the larger area under cultivation of some 600,000 acres. He believes that in southern Manitoba the yield will be about 15 bushels to the acre.

Telegram: "SOLIDITY, NORTHAMPTON."

ESTABLISHED 1830

F. GOODMAN & SON,

Abington Street, - - NORTHAMPTON, England.

—SOLE MAKERS OF—

THE "SOLIDITY"

Men's, Youths', and Boys' Boots and Shoes in all Qualities.

—ALSO—

"WALKAWAY," "Unlonease,"
"Civilian."

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In addition to the above, F. GOODMAN & SON have always on hand a Large Stock of Factored Goods.
AT PRICES WHICH CANNOT BE BEATEN.

PENNY-IN-THE-SLOT INSURANCE.

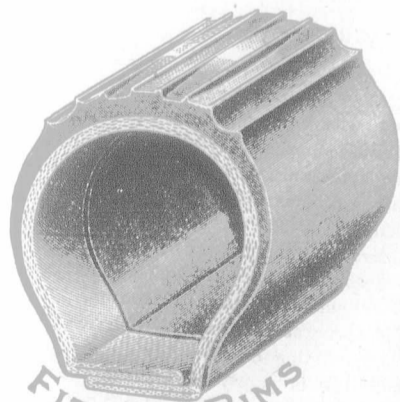
It will shortly be possible to obtain an accident insurance policy by means of a penny-in-the-slot automatic machine. This form of insurance is not new. Two years ago, says a London letter, a machine was devised which issued insurance

policies against accidents for the sum of one penny, but unfortunately it proved to be an invitation to fraud. The machine left it to the honor of the purchaser to write on a ticket the time and date of purchase, and many tickets were bought after the accident.

This difficulty has been overcome by an inventor who has produced a fraud-proof machine, which has the appearance of a clock in a glass case. When the penny is dropped into the slot and a handle drawn forward, a sharpened pencil drops out and an opening is disclosed upon which the customer signs his name. The handle is then pushed back, the space closes, an insurance policy is issued, and against the signature inside the machine is printed the date and exact time of issue. If the purchaser meets with an accident within seven days of the issue of the policy he applies to the Law Accident Insurance Society, and if his name is on the register he receives a weekly allowance for five weeks. Anyone will be able to insure up to the amount of his weekly wage—each penny invested providing 10s per week. Attached to each policy are four coupons, and on presentation of these to tradesmen in the neighborhood of the machine a discount of one penny in the shilling on all goods bought up to four shillings will be allowed. It is proposed to place these machines in factories, warehouses, and mills, where large numbers of workpeople are employed.

THE TONI PNEUMATIC TYRE.

(Patent No. 26,555, 1898.)



IT IS the simplest and most easy tyre to attach or detach. Self gripping. It is manufactured of the very best material the English Market can offer. The Para rubber superfine is specially prepared to stand all extremes of climate. It is fitted to Cycles—Motor Cycles—Carriages of every description.

FITS ALL RIMS

Eighteen Months' Guarantee with every Tyre.

F. TONI & CO.,
20 HANWAY STREET WORKS,
OXFORD STREET,
LONDON, W.C., ENG.

Special Rates to Canadians under the new tariff.

—At a recent meeting of the Peterboro', Ont., City Council a franchise to the Peterboro' & Ashburnham Radial Electric Railway Company, which is practically the American Cereal Company, was agreed upon. The principal clauses of the franchise provided that five miles of railway within the town are to be equipped and in operation not later than July 1, 1904. In the granting of the franchise it is thought that the rights of the ratepayers have been amply protected. The plans of the company include extensions to Ashburnham, Lakefield, Young's Point and Chemong.

TELEGRAMS: RIBOTINE, LEICESTER.

WATERHOUSE REYNOLDS & CO.,



Corset

Manufacturers,

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MANUFACTURERS
OF

MADAME JEANNE,
MADAME LIEDER,
ANGLO FRENCH
RIBOLINE.

Speciality in Boys' Ready Made Clothing,

Under New Preferential Tariff.

Delivered Free on board London or Liverpool.

Canadian Suits, Serges, 1/11½ to 8/11.

" Tweeds, 1/11½ to 8/11.

" Velvets, 4/11 to 8/11.

Ballors Suits, same price.

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Write for Patterns sent free, or send
\$10 for sample parcel

E. Berger & Co.,

Wholesale Clothing Manufacturers

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FIRE LOSSES.

Stratford, Ont., Aug. 2.—The Lakeside cheese factory, three miles distant, destroyed, with equipment and one-half the July make. Loss about \$2,000; insured.—Wallaceburg, Ont., 2.—Fire started in Fleming's restaurant, in the Stonehouse brick block. The restaurant was destroyed. The adjoining store on the north side, occupied by F. W. Jeffs, as a drug store and dwelling, is considerably damaged, as is also the billiard hall next door on the south side, occupied by A. Cameron, and the stores occupied by Stonehouse Bros. and Monrone & Zavitz Co. The stocks in the three stores and the billiard hall are practically lost, and the building considerably damaged. The loss on stocks and building is partly covered by insurance. Cause of fire not known.—Hamilton, July 31.—Ontario Tack Co.'s factory burned. Loss about \$50,000.

Knowlton, Que., Aug. 2.—The England Tannery completely destroyed. Loss heavy; no insurance except on portion of stock.—Ste. Madeline, Que., 3.—A. D. Lucier's barn, and house, with three adjoining buildings and contents, belonging to E. Rousseau, J. R. Boulay, burned. Total loss about \$12,000.—Wallaceburg, Ont., 3.—Two large barns with crops, belonging to P. Flannigan, burned. Insurance small.

HUTCHINS & MAY,

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BRISTOL, Eng.
And STAPLE HILL.

REGISTERED OFFICES:

23 Portland Square, - BRISTOL, Eng.

THE NEW POPE.

There is an evident feeling of relief among the great Powers of Europe at the result of the Conclave meetings by which Cardinal-Patriarch Sarto of Venice has been elected Pope. This and the chorus of condolences from rulers of every creed on the death of Leo XIII., go to prove that the loss of the temporal power has in no way impaired the dignity of the Papacy. Telegrams of courtesy included one from our own King (then in Ireland), and one from President Roosevelt. Leo XIII. was personally a kindly man. The endeavours to reproduce the expression of this character which so lighted up his face, have resulted in most of the portraits we have seen in a clumsy smirk or caricature of the highly benignant, tactful and aged Pontiff. His triumph over the Bismarckian policy in Germany, with its results in the cordial feeling that has meantime prevailed between that Empire and the Vatican, was sorrowfully blended by the latter-day attitude of the governing bodies in France (for ages the "eldest son of the Church") and their treatment of the educational "Associations," which bodies, with all his tact he was not able to win over. The new Pontiff, who assumes the title of Pius X., is not of patrician origin. He cannot boast of the learning or prestige of his predecessor. His taste for and devotion to music among the arts may lead to some reform of the rule which has long excluded female voices from the church choirs, whereby most of what is best in the sacred compositions of the great masters is impossible of proper rendition. Boys' soprano voices last at best but a very few years. The new Pope is not likely to wield as much political influence as some of his great predecessors, but as in most governing centres it is not the chief ruler but his advisers who wield and direct the sway. The Vatican grounds, including St. Peter's, the great palace, galleries of paintings, sculptures, the great library, and some 11,000 rooms of all sizes, cover, with the gardens, about 25 acres, in which since the loss of the temporal power the Pope is practically a prisoner.

SILK FABRICS FROM WOOD PULP.

The United States consul at Stettin writes as follows under date of June 22, 1903:—"I have to-day seen samples of imitation silk for weaving purposes manufactured from wood. It is an English patent, granted to C. H. Stearn, Victoria St., Westminster, London. The rights for the United States, Germany and France have been sold. Prince Henckel-Donnersmarck has purchased the German rights and has just completed the erection of a plant at Sydowsaue, about five miles from Stettin. My informant says that the plant is at present turning out 50 pounds of skein silk per day, which can be increased to a daily output of 2,000 pounds. The sample shown me was very soft and of a cream color. Each thread is made up of eighteen single strands. A single strand is hardly perceptible to the naked eye. As to the relative strength of a real silk thread and this imitation, the real silk is two-thirds stronger. It is said to take coloring or dyeing readily, and when woven into pieces has the appearance of real silk. It was told that within the last ten days the price jumped from 16s to 28s (\$3.89 to \$6.81) per pound. How this artificial article compares with the genuine, in the way of wear and price, I am unable to say. It is impossible to get samples here, or information as to the process of manufacturing, excepting that no particular kind of wood is required, and that the pulp undergoes a chemical process and is pressed through very fine tubes by hydraulic pressure, forming the single strands which go to make up the thread."

BANKS POSSESSING GREAT CAPITAL.

Louisiana bankers are naturally stirred-up by a recent ruling of the Attorney General to the effect that banks having less than \$30,000 capital stock must not receive deposits and pay interest on them, whether in the form of time certificates or not. The Attorney General has decided that such transactions come within the province of savings banks and

Leggings!! Leggings!!



The Puttle Legging.

High-Class Leggings,
in all Patterns and from
all Classes of Material.



The Puttle Legging.



The Anglo-Indian Legging.

Pig-Skin, Tan & Antelope,
Calf, Tan Brick, Smooth
and Grained Hide.



The Express Legging.



The W. W. Legging.



The Colonial Legging—Front View.



The Colonial Legging—Back View.

L. Watkin & Sons, WELLINGBOROUGH, ENGLAND.

these are required to have \$30,000 capital as a minimum. The ruling, says the American Banker, which seems an extraordinary one, affects a great many banks throughout the State. Several banks are taking steps to increase their capitals. But many bankers disagree with the opinion advanced by one bank examiner and the Attorney General, and will not act until the question is judicially settled. Many banks have conferred with counsel, and in nearly all instances the latter agree with the bankers in disagreeing with the Attorney General. Bank Examiner Thomas has sent out a notice in accordance with the Attorney General's opinion; but it is thought that he may recede from the stand he has taken. If he does not he may agree to submit the matter to the courts in order to have it tested and decided. But if Mr. Thomas does not recede from his position, and will not agree upon a friendly suit, the bankers will let him alone to proceed against them as he sees fit, and the matter will then be brought into the courts.

IMPERIAL CLOAK COMPANY ASSIGNS.

The Imperial Cloak Company, Montreal, upon whom a demand was made some days ago by the Dominion Cotton Co., has filed a statement of its assets and liabilities. The latter aggregate \$120,000.

The stock, plant and book debts are valued at about \$20,000; a rather cold lookout for the creditors, some 150 in number and comprising leading wholesale dry goods houses in Canada

and England. The firm consisted of I. Haltman and A. Cohen, the latter of whom only can be found, Haltman having left the city a few days ago. The books show that within the last few weeks he drew \$18,000 from the business, and his former partner claims that the money was lost in speculating on the stock exchange.

The men came from New York about five years ago and started the manufacture of ladies' cloaks, skirts and costumes, and as the industry was new, succeeded in working up a large trade, employing at the time of failure over 100 operatives.

At a meeting of creditors held this week, it was decided to place temporary custodians in possession until the appointment of an assignee by the court.

The statement filed shows the following creditors: W. Agnew & Co., American Button Co., W. R. Brock Co., R. E. Boyd & Co., Bell Telephone Co., Brophy, Cains & Co., British American Import Co., Bagley & Wright Mfg. Co., G. H. Blackley, Bargain Clothing Co., Geo. Brettle & Co., Canada Woollen Mills Co., Chaley & Orkin, Central Agency Co., Corticelli Silk Co., B. Cohen, Commercial Twine Co., Canada Paper Co., W. J. Cheetham, L. Cohen & Son, Dominion Paper Co., Dominion Cotton Co., John Dick, Dickerhoff Rafflor & Co., Dignum & Monypenny, Debenham & Co., Empire Mfg. Co., Edelstein Moser & Co., J. Fisher, Son & Co., Gault Bros. Co., Glickman & Glickman, S. Hird, R. Harrower & Co., Henriques & Co., Hall, Debham & Co., Harris & Co., Kelly Bros., I. H. Kaplan & Co., J. L. Lafleur, Letendre, Fils & Co., H. Levy, Laidell, Lesperance & Co., J. W. Mills & Sons, Montreal

Cott
Leaf
P.L.
Simp
& Co
Stew
& Co.

Wh
marke
"Ever
for th
fidene
full of
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given.
in the
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inadeq
stocks
were v
The
mitted
which,

O. A. MILLER LAST CO. LIMITED.

Manufacturers of standard Boot and Shoe Lasts of every description, modelle after the latest

ENGLISH AND AMERICAN

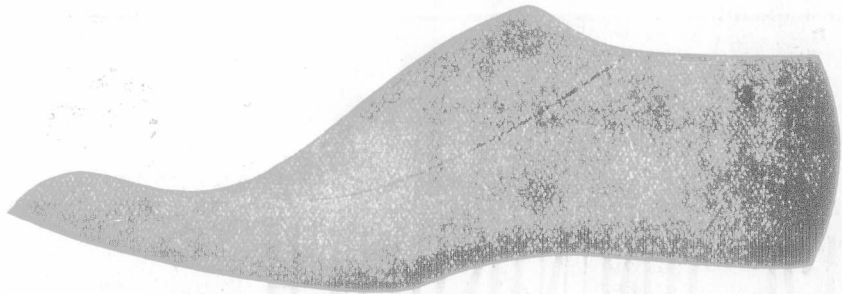
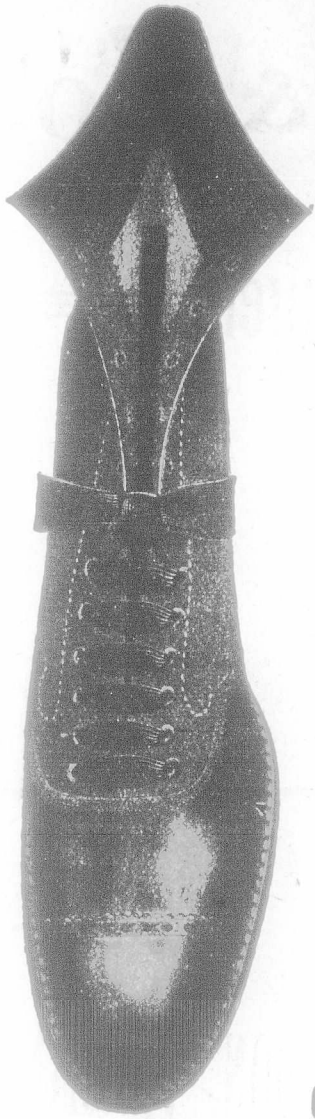
shapes by experienced model makers

Also Manufacturers of the Highest Grade Boot and Shoe

UPPER PATTERNS

(in cardboard, steelbound), by the most experienced American Designers.

We are always ready to prepare sample lasts and upper patterns for any manufacturer, and guarantee the grade and measurement of all our productions. You are invited to write us for new samples and particulars regarding our lasts and upper patterns, for either men's or women's shoes of any grade.



OFFICE AND WORKS, Northampton, England

Cotton Co., G. A. Mace & Co., Montreal Woolen Mills, Maple Leaf Woolen Mills, McLean Pub. Co., M. Markus, Morton, Philips & Co., Thos. May & Co., A. McDougall & Co., Palmer, Simpson & Co., A. Racine & Co., G. D. Ross & Co., Rushworth & Co., Geo. Ridout & Co., E. Schultz, Son & Co., E. J. Scott, Stewart & MacDonald, J. C. Wilson & Co., Walter Williams & Co., H. H. Wolff & Co., Dominion Bank.

FINANCIAL.

Montreal, Thursday Afternoon, Aug. 6, 1903.

What the financial situation is, as reflected in the stock market, can be described as a state of collapse and confusion. "Everybody" is perfectly convinced that there is no reason for the depreciation in securities, nor for the lack of confidence so much in evidence, at the same time everybody is full of distrust and anxiety. The situation, in fact, is a huge financial conundrum, to which no rational answer has been given. Probably the best explanation is threefold: operators in the past year were loading themselves up with stocks beyond their capacity; bankers were lending money on wholly inadequate margins, and company promoters were putting stocks on the market that were in a dropsical state; they were water-logged, having every certainty of collapse.

The trust companies and bankers of New York have committed themselves to a class of business and a line of policy which, so long as it is pursued, must be a continual menace

to the stock market. They have practically entered into an alliance with speculators of a dangerous class, the men who commit themselves to obligations for which they have no adequate resources.

While margin loans are so readily procured by impecunious speculators, there must be periodic "slumps," semi-panics and chronic uncertainty as to what a day may bring forth.

In New York there have been several failures of brokerage firms, from the same cause as wrecked the one in Toronto. Such incidents have a depressing effect on the market, though they have caused no great surprise.

El Padre Needles

10 CENTS.

VARSAITY,

5 CENTS.

The Best CIGARS that money, skill and nearly half a century's experience can produce.

Made and Guaranteed by

S. Davis & Sons,
MONTREAL, Que.

J. R. Bousfield & Co.

LIMITED

Wholesale Clothing Manufacturers



126 HOUNDSDITCH, - LONDON, ENGLAND.

The Finest Bespoke Manufacturers
33½ p.c. in



in England, for the Canadian Market,
favour of Canada.

There is a great deal of nonsense talked about the bears stamping down prices, the fact being that no "stamping" could be done if holders were not willing to take part in the game.

The parting of the Dominion Iron & Steel Co. from the Dominion Coal Co. has depressed the stocks of both. The former, common, has gone down to 9 to 9½, and the latter to 79 to 80. A year ago to-day these shares were quoted at 68 and 140. What their relative positions now are has not been disclosed, but confidence in both concerns has been badly shaken.

The market to-day is on the down grade. Pacific has been selling at 120 to 120½; Twin City 88 to 89; and other stocks seem to be on the bargain counter. Consols 90 13-16; money is plentiful in London. In New York there is every confidence that there will be no special tightness of money this fall, but there is a very uneasy feeling about such heavy liquidations. Paris, exchange on London, 25f 14c; Berlin, 20m 38½pf. Foreign exchange, 60's 8¼; 3 days' sight 8 15-16. In New York call money is from 2 to 3 per cent., and time money 4 to 5. Dun's report July failures as the heaviest in past 10 years, for a large share of which Wall Street is answerable.

The following is a comparative table of stocks for week ending August 6, as supplied by Charles Meredith & Co., Stock Brokers, Montreal:

	Shares	Highest.	Lowest	Average same date 1902.
Banks.				
Montreal..	11	255	255	256
Do. new..	10	250¼	250¼	...
Molsons..	1	200	200	215
Do. new..	122	198	198	...
Merchants..	19	160	160	155
Commerce..	133	158	158	...
Hochelaga..	20	130	130	...
Miscellaneous.				
Can. Pac. Railway Co..	1403	123	103¼	138
Montreal St. Railway..	614	235	228	271
Montreal Power Co..	1512	78	72¼	114½
Toronto Street Railway..	292	99½	95	1
Toledo Railway..	235	22	20	33
Twin City Transit..	2187	95	88	120¼

H. J. CHAPMAN & CO.

Clarence Works, - KETTERING, ENG

Wholesale and Export Shoe Manufacturers.



H. J. CHAPMAN.

NEW STYLES AND SHAPES IN
**Gent's Best and Medium
Class Footwear.**

Best Materials and Workmanship.
Goodyear Welted, Standard Screwed,
Stitched, and Machine Sewn.

SPECIALTIES :

Box Calf and Crup.

Samples sent on receipt of P.O.



G. H. ABRAHAMS.

CAPE TRADE SPECIALLY CATERED FOR.
HAND WELTED A SPECIALTY.
WHOLESALE ONLY.

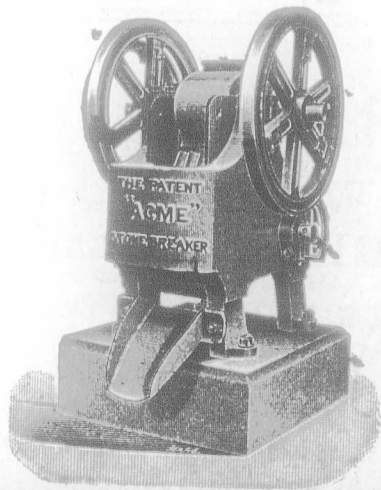
Richelieu & Ont. Nav. Co.	89	90 1/4	83 1/2	107 1/2
Bell Telephone	23	158 1/4	158 1/4	166
Montreal Cotton	80	115 1/4	115	120 1/2
Dom. Coal, common	2913	95	76 1/2	140
Do. pref.	145	116	112	...
Switch, common	5	62	62	...
Do. pref.	10	96	96	...
Det. Unit. Elec. Ry.	816	71	66 3/4	85 3/4
Dom. Iron & Steel, com.	1115	12 7/8	9	68
Do. pfd.	75	40 1/2	34 3/4	89 1/4
Nova Scotia	325	87	81	115

Bonds.

Nova Scotia	500	108	108	...
Dom. Iron & Steel	18000	57	57	91

Telegrams:—GOODWIN, IRONFOUNDER, LEICESTER.

CODE:—5th EDITION, A.B.C.



The
Patent "ACME" (Reg.)

**Stone
Breaker**

Portable and Stationary.
The Best Machine for all
purposes.

Goodwin, Barsby & Co.

ENGINEERS,

LEICESTER, - England.

—London Clearing House.—Total clearings for week ending July 30, 1903, \$724,133.

—London, Ont., Clearing House.—Total clearings for month ending July 31, 1903, \$3,938,754.

—Ottawa Clearing House.—Total clearings for week ending July 30, 1903, \$1,608,421.41; corresponding week last year, \$1,657,568.30.

MONTREAL WHOLESALE MARKETS.

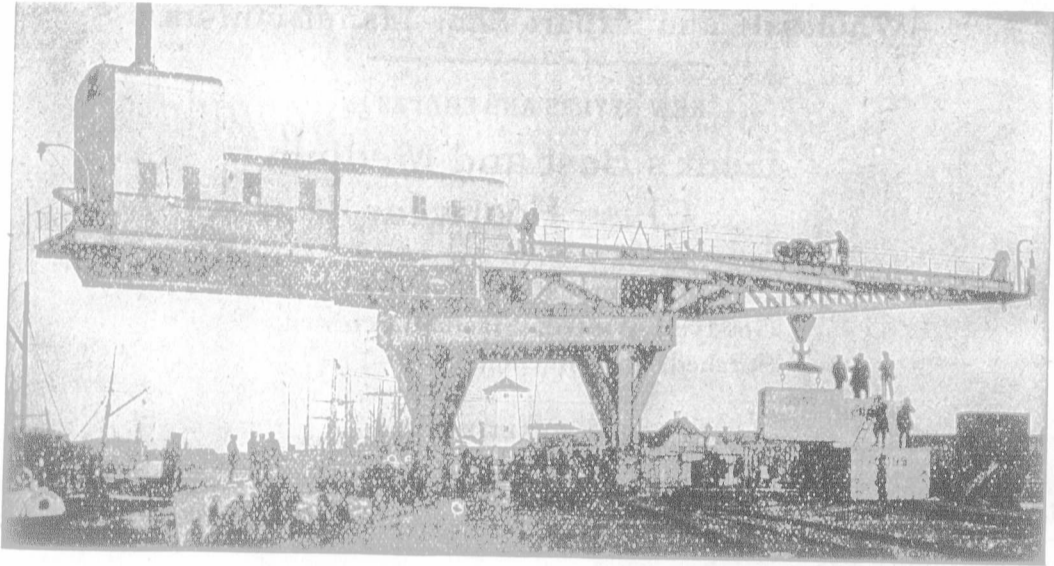
Thursday Evening, August 6, 1903.

Western wheat prospects continue favorable. In hardware, manufactured steel is lower. Leather is in brisk demand on export account. Cheese is higher, while butter is neglected.

BUTTER.—The market is still quiet, showing very little life. The only business passing is at country boards, where purchases are held on local account for speculation. Export orders are coming in very sparingly and transactions are reported, on the whole, very light. Prices are somewhat unsettled, the tendency still being in favor of buyers. Finest Eastern Townships creamery is worth 18 1/2 to 19c, with Western offering at 17 to 18c. A few actual sales are reported in quantities at 18 1/2 to 18 3/4c. In a local way these average between 18 1/2 and 19 1/2c. In dairy butter there is very little doing in the market; offerings are large and stocks still accumulating. We learn of Western selected dairy being offered at 15c, it being difficult, even almost impossible, to make sales at this price. Undergrades are quoted down to 14 to 14 1/2c. Townships dairy is not to be had. The butter saved from the "Monterey," off in flavor, sold at 17 to 17 1/2c.

CEMENTS, ETC.—A good demand continues locally, despite the fact that the dull period is now on. Prices show no tendency to change. Arrivals for week ending Aug. 5: 5,577 brls. Belgian and German and 46,300 firebricks.

CRANES FOR DOCK and HARBOUR WORKS.



BLOCK SETTING "TITAN" CRANE.

JESSOP & APPLEBY Bros. (LEICESTER and) Ltd.
LONDON

London Steam Crane and Engine Works: 22 Walbrook, E.C.,
LEICESTER, ENGLAND. LONDON, ENGLAND.

ALSO MAKERS OF

Goliaths and Floating Cranes for Block Setting, Concrete Mixers, Pile Drivers
and other Plant for Railway, Dock, Pier and Harbour Construction.

CHEESE.—The market has been showing considerable strength, and prices have advanced $\frac{1}{4}$ c, with a large business passing. There is really no foundation from any outside reports to warrant an advance in the market; it being apparently caused through outside transactions on speculation. In a general way it appears to be but temporary. Finest Western is quoted at $9\frac{3}{4}$ c, with Eastern $9\frac{3}{8}$ to $9\frac{1}{2}$ c. Cheese saved from "Monterey" wreck sold at $8\frac{1}{4}$ to $9\frac{1}{4}$ c, but was mostly held by insurance companies for later sale.

Eggs.—A somewhat dull market, with large offerings; the indications are, however, for an early improvement. A sprinkling of eggs from the new crop is now showing up and quality is improving. Sales are reported in a local way to the

jobbing trade at $13\frac{1}{2}$ to $14\frac{1}{4}$ c for straight lots and 17 to 18c for selected; No. 2, 13 to $13\frac{1}{2}$ c.

FLOUR AND FEED.—As anticipated last week, prices of flour have made a slight advance, best brands being now \$4.35. This has been caused through the higher price of wheat. Coarse feeds are steady. All are very firm in price at the figures given on another page.

GREEN HIDES.—An advance of 10c has taken place in lambskins, 45c now being paid. Beef hides are steady, with a better business being done than during same period in former years.

CABLE CODE: A.B.C., 5th EDITION.

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Avenue Works,
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Export Manufacturers of Gents **BOOTS & SHOES**, in Box Calf, Black and Tan Glace, Tan Willow, Brown Calf, &c., in Goodyear Welted, Fair Stitched, Standard Screwed and M.S. work.

COMPETITION DEFIED.

Best Value for Wholesale Buyers in the Trade.
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A. B. HUGHES & CO.,

Hosiery Manufacturers,

Great Central Street, - LEICESTER, England.

HIGH GRADE
Gent's Fancy Knitted Waistcoats

AND

Footless Golf Hose

Are our present Specialities.

On receipt of 2½ dollars from Bona-fide Buyers, we will send a Sample Waistcoat and pair of Hose to show our make of goods, and will also include free of charge, full range of other patterns to order from. It will pay you to do this.

JAMES PERCIVAL & COMPANY,

Rolleston St.,

LEICESTER, England.

Specialities:

Football Boots,

Cycling Shoes,

Rubber Heeled

Ward Shoes,

Children's Cheap

Oxford

and 2-Bar Shoes.



All Shipping Orders Receive Prompt Attention.

Manufactured under the New Canadian Tariff.

GROCERIES.—Sugars are unchanged from the decline of 10c on the 29th ult. Meantime, however, New York refiners have advanced prices 10c, which makes it likely that a similar advance may be noted at any hour. Standard granulated, brls., \$4.15; yellows, \$3.50 to \$4.05. Molasses holds steady as to price, with very little offering on account of the short supply. Canned tomatoes and corn are still uncertain as to price, the canners not giving out prices until they know of supply. The canned salmon situation is peculiar at present. Packers have withdrawn all quotations, and no prices are now in existence for sockeye fish. All on hand has been picked up at former prices. Cassia and pepper are both considerably firmer. Rice holds very firm at the late advances. A private letter from Japan tells of the withholding of the crop there, owing to war speculations. Grade B is now quoted at \$3.40 for 1 to 9 bags; 25 and over, 10c less, with the usual advances for fractions. Grade CC is 10c less than the above. The prices rule only within the combine territory. The tea market has experienced an easier feeling for Japans, although supplies are coming in very sparingly and the green and other Ceylon and Indian teas are fast taking their place; the latter being really more satisfactory at the price.

HARDWARE.—Manufactured steel has declined, sleigh shoe steel being reduced to \$2.10; tire steel to \$2.15, and spring steel to \$2.50. Other prices unchanged.

LEATHER.—The export trade is exceptionally good, while local wants are sufficient to keep stocks from showing any accumulation. Prices hold steady; while conditions all round favor higher prices these are not yet apparent.

OILS, PAINTS, ETC.—A decline is shown in linseed oil of another cent per gallon. Raw is now worth 52 to 54c and boiled 55 to 56c. Turpentine has advanced 1c, being now quoted at 75 to 76c as to quantity. White lead is unchanged.

PROVISIONS.—There is a better movement in smoked meats, bacon particularly being bought quite freely for export account. Prices are firm. Fresh killed hogs are 25c per 100 pounds higher under limited offerings. Prices rule at \$8.25 to \$8.75 per 100 pounds as to grade. We quote:—Heavy Canadian short cut mess pork, \$20.50 to \$21; Canada short cut back pork, \$19.50 to \$20; light Canada short clear pork, \$20 to \$20.50; finest kettle lard, in 20-lb. pails, 10½c; extra pure lard, in 20-lb. pails, 9½c to 10c; choice refined compound lard, 8c to 8½c; hams, 13½ to 14c; and bacon, 14 to 15c per pound.

C. & E. LEWIS,

NORTHAMPTON,

ENGLAND.

Manufacturers of the Finest High Grade

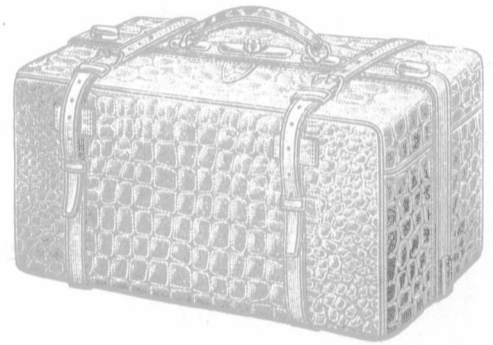
MEN'S BOOTS and SHOES,

Equal to any made in America, for the Canadian Market, 33½ p.c., cheaper, under the New Preferential Tariff, F.O.B., London or Liverpool. Send for our New List.

(Cuts will be inserted as soon as received.)

BEST
BRITISH
BAGS.

WOLFSKY & Co., Ltd.



Address: 111, 113 & 134 Southwark Street,
BLACKFRIARS, London, S.E., Eng.

—Grand Trunk Railway System.—Earnings 22nd to 31st July, 1903, \$1,026,534; 1902, \$848,523; increase, \$178,011.

—The Dominion Bridge Company, as largest creditor of Illsley & Horn, the Toronto contractors, have applied to the courts for a liquidator to wind up the firm's affairs. The bridge company has \$34,910 due on its contract.

—Mr. Charles Francis, Jr., of Interlachen, Florida, writes that there will be some orange shipments from that town this season; good news for some Canadians who retain interests as fruit growers in the vicinity, but whose hopes had been dashed by the "freeze" of 1894-5.

—Geo. Hobson, started a grocery business in Montreal some four years ago, being formerly a foreman in a brass foundry. Writs, etc., have been bothering him lately, and he now assigns.—L. D. Carignan, coal and wood, St. Henri,

Montreal, has assigned. In business a few years, succeeding his father. Direct liabilities \$5,349; indirect, \$6,695; nominal assets \$8,179.

—A London cable announces that the Bank of British North America has declared an interim dividend, the same as last year, of 30 shillings per share for the half-year ending June 30, being at the rate of 6 per cent. per annum. The bank carries forward £5,400, compared with £6,000 last year.

—The election at the Corn Exchange on Monday last resulted in a majority of three for Mr. Alex. McFee, the former president, to represent that body on the Harbour Board, in the place of Mr. John Torrance. Commissioner E. H. Lemay succeeds Mr. Torrance on the Finance Committee of the Board.

—The council of the Ontario College of Pharmacy opened its session at Toronto on Wednesday last, when the officers

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BETTY BROTHERS & Co.,

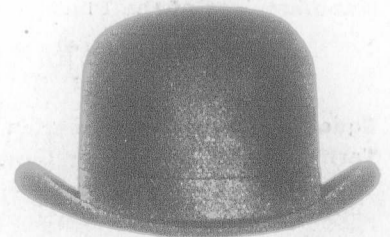
28 & 30 Victoria Street, BRISTOL, Eng.

FELTS AND CAPS.

LETTER ORDERS IMMEDIATE ATTENTION.

Sole Manufacturers extra light, easy-fitting Silk Hat. Pliable Consol. Price Lists upon application.

THE IMPERIAL



Codes : A.B.C., Engineering.

Cable Address : "BRAULIK," London

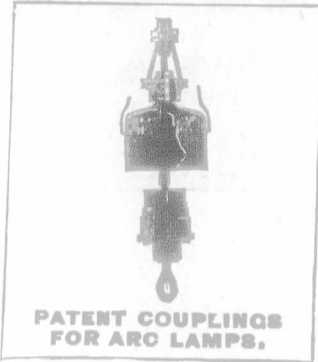
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217 & 218 Upper Thames St.,
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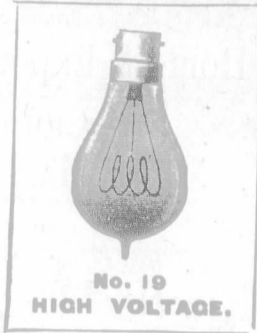
115 Bath Street, GLASGOW, Scotland.
And 39 Pitt Street, SYDNEY, N.S.W.

The Best and Cheapest House for all

ELECTRICAL SUPPLIES,

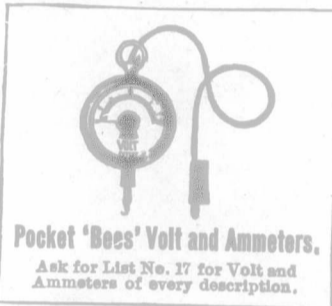


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FOR ARC LAMPS.



No. 19
HIGH VOLTAGE.

**BELLS,
INDICATORS,
TELEPHONES,
ARC LAMPS,
(English Manufacture.)
INCANDESCENT LAMPS,
"The London Standard."
(Very special prices quoted for contracts.)
CARBONS,
VOLT & AMPERE METERS,
MOTORS & DYNAMOS.**



Pocket 'Bees' Volt and Ammeters.
Ask for List No. 17 for Volt and
Ammeters of every description.

Switches, Switchboards, Cut-Outs and
all Lighting Accessories, Wires and
Cables

**STANDARDS,
BRACKETS,
ELECTROLIERS.**

Special terms to Canadian Houses under the
New Tariff Regulations.

Correspondence respecting Agencies is invited from well
established houses in the Dominion.

The New "FLAME" Arc Lamps a Speciality.

were elected as follows: W B. Graham, Ridgetown, presi-
dent; Edward W. Case, Picton, vice-president; Isaac T. Lewis,
registrar and treasurer; The college has assets over liabilities
of \$81,000, and there is a cash balance of \$2,700.

—We learn from Philadelphia that Dr. B. H. Warren, the
State Dairy and Food Commissioner, announced a few days
ago that retail grocers there have recently received among
their canned goods tins labelled "pure canned tomatoes," which
on examination proved to be nothing but a miscellaneous as-
sortment of vegetables, including a few green tomatoes, and
red paint, the whole having the appearance of ripe tomatoes.
Agents detailed to investigate found that red paint was used
to a great extent in coloring worthless and unripe tomatoes,
and that other coloring matter was also used to give a ripe
appearance to worthless canned vegetables of various kinds.

—Life Pointers from the Press.—Before you start for the
country read these over carefully:—If you think you are right
in refusing to insure your life remember it is easier
to be just than to be generous, to give up when you think
you are right than when you know you are wrong.—Leaving
your family unprotected by life insurance, whatever the fu-
ture has in store for them they will have to take. They can't
go to some other store.—They were talking of the old gentle-

man's economy. "No, he's not a spendthrift. He puts his
money away and doesn't appear to have any appreciation of
all the things he might buy with it. He won't even insure
his life for our benefit."—Between tips on the races and tips
to waiters some men "can't afford" to insure their lives for
their families' sakes.—It should require a large amount of
able argument to convince a man that he should not insure
his life. Sometimes that very thing occurs.—The Rev. Dr.
Henson remarks with much plainness of truth that "a man has
no business to die and leave his family here to starve, if he
could have made provision against it." Should such a man go
to heaven?—Life insurance is not intended for the protection
of the willingly idle and improvident. Such would but waste
their substance.—Health insurance is becoming popular. But
a sick man can have none of it, nor of life insurance either.
Moral: Insure while you are well—now.

—It is officially stated that by the end of November
the Grand Trunk Company expects to have a double track
between Toronto and Montreal, and by the end of next year
there will be a complete double-track system between Mont-
real and Chicago. The work on the main line between Mont-
real and Toronto had been delayed by the inability
of the bridge contractors to secure material, but the grading
work carried on by the company is being completed in the



Crockett & Jones, NORTHAMPTON, Eng.

Only make Highest Grade FOOTWEAR

—FOR—

Ladies' and Gentlemen, to sell from

* 4 to 6 Dollars.





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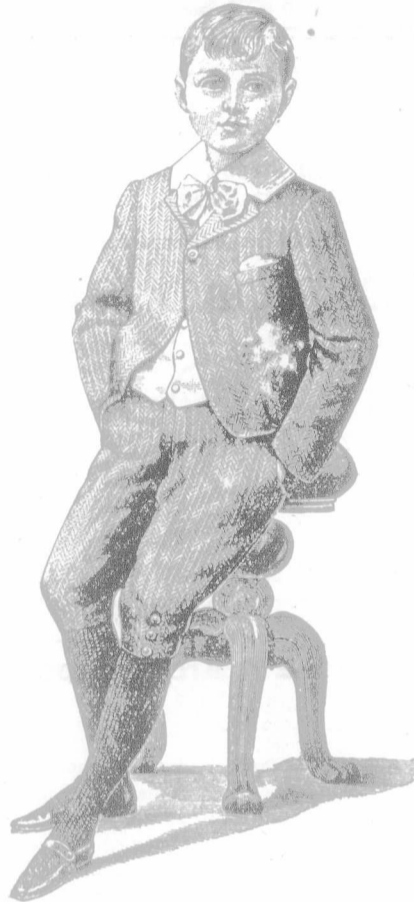
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STYLES**

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**SUITS
ALL PRICES.**

Take advantage of the New Preferential
Tariff, and save 33 $\frac{1}{3}$ p.c. on the cost.

**Ralph
Denton
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Bristol,
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Victoria Street &
Temple Street,

BRISTOL,
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May we send you

**SAMPLES
& PATTERNS**

of some of our
principal Ranges

Prices will surprise you.

Special Value in
Men's Stripe Worsted Trousers
from 5/11 upwards.

Cables:—

Loyalty, Bristol, England.

P.B.C. Code 4th Edition.

most satisfactory manner. The double-tracking had been finished for over one hundred miles east of Chicago, and the work is being continued at the rate of a mile a day.

—Bowmanville, Ont., notes.—The first sod was turned on Saturday last for the new municipal building by Mayor M. A. James, in the presence of the members of the Council, town officials and citizens. The new building will be 76 by 51 feet, two stories high, with tower. The offices will all be on the ground floor and an opera house will occupy the upper flat. The building will cost \$15,000, and is to be completed by December 1.—Farmers are well into grain harvest and many of them say that not for very many years have they had such very heavy crops. Late rains have greatly improved the root crops, and the general outlook for a bountiful ingathering from the farms has seldom been brighter.

—There is more gold to come out of the Omineca and other border sections of Northern British Columbia than ever Cariboo produced. Such is the opinion of Francis Atterbury, M.E., a Montana prospector, who has just returned, says a Vancouver letter, from the Upper Stikene section. "I do not mean to say," Mr. Atterbury continued, "that they have richer diggings in that quarter than Lightning or Williams Creek, but the mineralized district is immensely larger, and with modern methods it will return a greater harvest of gold. The urgent need, says Mr. Atterbury, is a comprehensive system of development railways to open up the new north of British Columbia. The next big gold field to be heard from, Mr. Atterbury predicts, is the McDames Creek sections.

—We learn from Toronto that Mr. W. S. Dinnick, vice-president of the Standard Loan Company, announced that the di-

AWARDED DIPLOMA AND GOLD MEDAL AT THE NATIONAL TRADES' EXHIBITION, LIVERPOOL.

THE ASBESTINE SAFETY NIGHT LIGHT

Under Letters Patent.

For the Nursery
For the Sick Room.
For the Household.
For Photographers' Dark Rooms.

To Retail at 1d., 3d., and 6d.
Liberal Discount to the Trade.

73,000 lights sold in Liverpool and district in
4 MONTHS.
80,000 lights sold in Cardiff and South Wales
in 4 MONTHS.



Registered Trade Mark "Carbena."
IMMEASURABLY SUPERIOR TO ALL OTHERS,
BECAUSE

It gives 250 hours' steady white light at a cost of One Penny, for Oil, and burns from 6 to 2 hours (according to size) without re-charging.

The Light case is practically indestructible and being fitted with an imperishable asbestos wick, may be charged and re-charged with Paraffin Oil as required.

The flame never sinks or becomes dim, but remains always the same.

It is, absolutely, a Safety Night Light, the petroleum or paraffin being absorbed by the "Carbena" process.

The Asbestine Safety Light Company, Limited, 16 St. Helen's Place, - London, E. C., England.

Telegrams: "Luxaco, London."

Well - made, Reliable
and Durable Clothing,
For the Colonies.



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Ought to know the keen value we can give them.

We employ no Travellers.

You have not to pay heavy expenses.

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47, 49, 51 and 53 Moor Lane,

LONDON, E.C., Eng.

Factories:

Osbourne Street, COLCHESTER.
Mile-End Road, LONDON.
Cambridge Road, LONDON.

Directors of the company had unanimously assented to the absorption of the Ontario Loan & Investment Company. By the deal, which has been ratified by the shareholders of the two companies, the Standard Loan secures a legal title to all the assets of the Ontario Company, which have been taken over on a fair valuation. The assets of the Standard Loan Company are increased by this transfer from \$750,000 to \$1,000,000. The total capital subscribed amounts to \$800,000, of which \$500,000 is paid up. The present acquisition is the second purchase of outside loan companies by the Standard, the other being that of the Aid Loan & Savings Company, about four months ago.

—It was announced at Sydney, N.S. on Wednesday that a company in which H. M. Whitney, of Boston, a director of the Dominion Iron and Steel Company and Dominion Coal Company, is the prime mover, has been formed to establish a dry dock at Sydney. Advantage is to be taken of the recent legislation of the Dominion Parliament, guaranteeing 3 per cent. on a dock costing \$1,000,000 or upwards. The cost of the proposed Sydney dock is \$1,250,000. Work is to be resumed at once at the Dominion Iron and Steel Company's

quarries at Georges River, which were closed down a week ago, throwing 300 men out of employment. About 200 men will be employed. The Dominion Iron and Steel Company is rushing work on their steel rail mill. The works are showing some of the activity of the first year of construction.

—Our Prescott, Ont., correspondent writes:—T. J. Farlinger, tailor, Prescott, who was burned out recently, has gone prospecting to Cape Breton. Frank Poor, who failed and assigned, will not pay creditors a dividend. Total wreck.—The sale by tender to the Merchants Bank for a customer (not yet disclosed) of the Prescott Elevator, was most disappointing. The figure was \$28,000, which, with \$90,000 received for the fleet, makes a sale of plant which cost over \$300,000 for \$118,000. The purchasers are sure to do well by the concern, as while there were many adverse circumstances, entire want of management was the cause of the collapse of the old company. The equipment is an excellent one, and the purchasers have got property which could not be duplicated to-day for less than \$200,000 for the small sum of \$28,000.—Our granolithic sidewalks are about done for the year, and the town is greatly improved thereby.

BOOTH & CO.

Wholesale and Export Boot Manufacturers,

DUKE STREET,

NORTHAMPTON - - ENGLAND

The finest High Class Boots and Shoes, for Canadian Market, 33½ p. c. in their favour.

PATENT REPORT.

The following complete weekly list of patents granted to Canadians in the following countries, is furnished by Messrs. Fetherstonhaugh, patent solicitors, Canada Life Bldg.:—Canadian Patents.—W. T. Bennett, compound steam-engine; J. G. Elderkin, raft; J. E. Fortin, thermostatic alarm; D. R. Gardiner, traction-engine platform; E. Hedenstrom, recording compass; A. L. Schram, cover for jars

or analogous vessels; H. Sperrier, trolley; H. S. Thornton, vapor-burner; H. Toller, monocycle.

Owen N. Evans, solicitor of patents and expert, Temple Building, reports the following patents granted to Canadians last week:—Sleeping berth, E. Dawe; sectional bookcase, A. J. Gilmour, et al; nut-lock, C. H. Layng; rein-holder, C. G. Mansell; linotype machine, D. A. Poe, et al; railway tie, T. Buchanan;

controller for hydraulic air-compressors, W. J. Linton, et al.

Below will be found a list of patents recently granted by the Canadian Government, such patents being secured through the agency of Messrs. Marion & Marion, patent attorneys, Montreal, Canada, and Washington, D.C., U.S.A. Information regarding any of these patents will be supplied free of charge by applying to the above-named firm.—S. M. Barre and C. Mignault, Winnipeg, Man., pasteurizer; T. O. Chouinard, Quebec, electric switch;

J. DAWSON & SONS,

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MANUFACTURERS
OF ALL KINDS OF

BOOTS AND SHOES

— MEDIUM TO BEST. —
AMERICAN OR ENGLISH STYLES.

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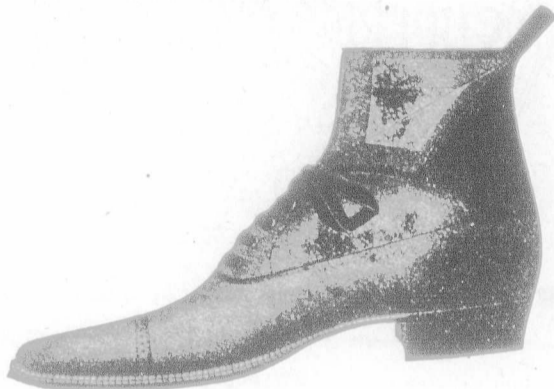
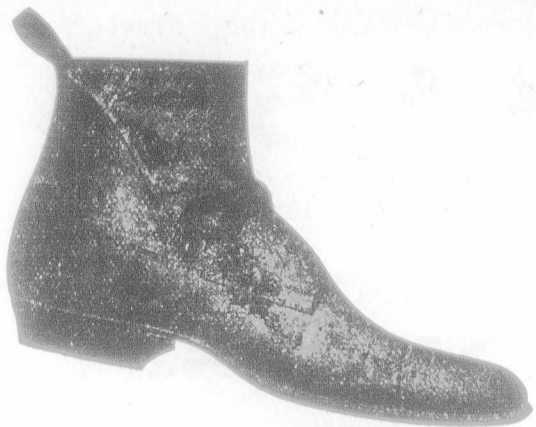
23 London Wall, LONDON, E.C., Eng.

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THE "ONWARD" BRAND.

Light, Stylish and Durable.
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SPECIALTIES:

Damp Proof Welted, M.S., Non-Creaking.

Latest English Fittings, 3 to 6 Fittings
under the New Tariff.

FLOYD, KIGHTLEY & CO., DRENSTER ST.
Northampton, Eng.

Louis Savaria, Montreal, nut lock; Joseph Laurin, Maisonneuve, Que., shoe sewing machine; Norbert Perrault, Ottawa, railway crossing gate; Narcisse Boulanger, Lac Noir, Que., pipe wrench; Jules Ernest Fortin, Montreal, thermostatic alarm; Frs. Xav. Vallee, Glen Iver, Que., brush-clearing implement.

under the new statute. The experts of both departments are giving prompt attention to these inquiries in order that as little confusion as possible may be caused by the enforcement of the new law, and it is believed that if all interested persons will familiarize themselves with the purpose and methods of the Department of Agriculture, which is taking the lead in the execution of the statute, little or no embarrassment will result.

ter to justify drawing samples when the consignments arrive at the port of entry. These invoices illustrate graphically the method of the enforcement of the new law adopted by the Secretary of the Treasury and the Secretary of Agriculture. Such an invoice will be required to be forwarded by every United States consul before whom a shipment of goods is certified, and thus the entire import trade of the country in food products, beverages and drugs will pass daily in review before the experts of the Department of Agriculture. A few days before the new law took effect a significant series of instructions were forwarded to all United States consuls throughout the world calling attention to the new statute and providing in part as follows:—

IMPORTS UNDER NEW PURE DRUGS LAW.

Although the new pure food and drug law relating to imports and exports has been in force barely a week, both the Treasury and the Agricultural Departments, says a Washington, U.S., letter, have under consideration a number of important questions presented by importers and exporters that have arisen

On the 8th inst. the Secretary of Agriculture received the first consular invoice representing shipments of foods and drugs to the United States under the new law, and these documents are now being carefully examined to determine whether there is sufficient probability that the goods are adulterated, misbranded or prepared with chemical preservatives or injurious coloring mat-

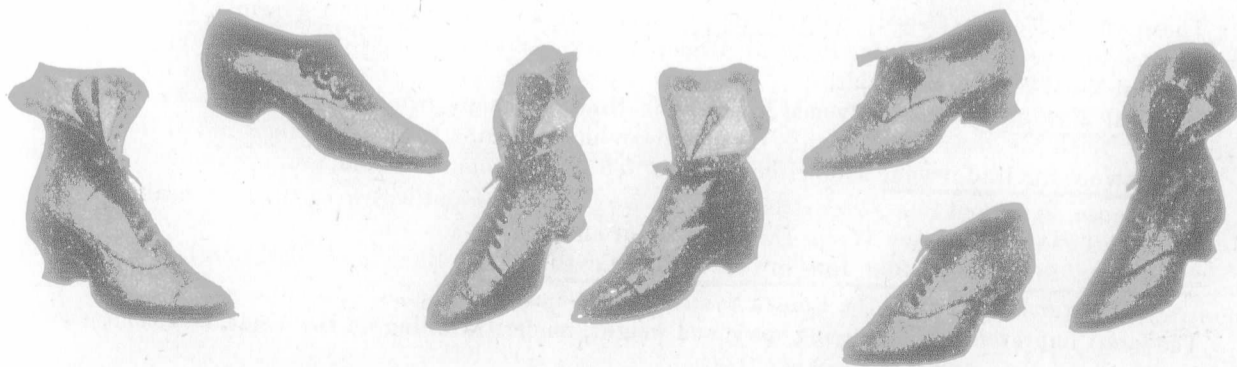
"In order to facilitate the execution of the law and to spare unnecessary trou-

J. W. BLACK & CO.,

EAGLE WORKS,

SOUTH WIGSTON,

Near LEICESTER, England.



One of the Finest Model Shoe Manufactory in England, employing over 600 persons, and making the Highest Grades of

MEN'S & WOMEN'S BOOTS & SHOES,

for the Canadian market, under the New Preferential Tariff, 33½ p.c., in their favour.

Established 1859.

TELEGRAPH ADDRESS: "PRANDO."

J. Burgess & Son,

(LATE T. & J. JONES)



—MANUFACTURERS OF—

Elastic Webs,

All business communications to be addressed to the firm.

Brougham Street Mills, Leicester, England.

ble and expense on the part of exporters of food products from foreign countries and importers to the United States, you are instructed to require shippers of food products to furnish an extra invoice, accompanied by a declaration made on the inclosed form, showing the place and time of the manufacture of the articles, name of manufacturer, name of exporter, name of consignee in the United States, and containing statements that the products contain no substance deleterious to health; that they bear no false labels or marks and are not of a character to cause prohibition or restriction in sale in the country where made or from which exported; and, if coloring or preserving materials have been added, a statement of the character and quantities of such added materials.

On this declaration you will indorse the number and date of the consular in-

voice covering the shipment and the names of the vessel carrying the goods and the ports of departure and destination of the vessel. You will forward at the earliest possible moment the invoice and accompanying declaration to the Bureau of Chemistry of Agriculture.

Consuls at the capitals of countries are requested to forward the latest edition of laws relating to foods (including beverages and condiments) and drugs in force in the respective countries, and other Consuls are requested to secure copies of such laws of limited or municipal application. All changes in these laws, State or local, should also be promptly communicated to this department. All suits at law relating to food and drug products should also be reported, and an accurate report of the judgments rendered transmitted. Constructions of food laws by judges or government officials are also to be re-

ported, and regulations of any character relating to those laws formulated officially are to be reported. In short, everything in connection with general or local food and drug laws which may enable the officials of this country to more intelligently and efficiently enforce the law of March 3, 1903, Public 158, which Consuls can obtain, should be forwarded promptly to this department."

The declaration which the new law requires each exporter to execute before the Consul is in the following form for food products:—

"I, the undersigned, do solemnly and truly declare that I am the of the merchandise herein mentioned and described, and that it consists of food products which contain no added substances injurious to health. These products were grown in and manufactured in by during the year, and are export-

Canadian Buyers. Tariff reduced on English Manufactures 33½ p.c. opens up the best market for cheapest goods.

JOSEPH TUCKER,

Equipment and General Stores,

Newington Green Road, LONDON, N., Eng

Inventor of many Specialities for Travelling and for Residents Abroad.

Quotations given for every class of goods.

Those who reside in extremely **cold climates** should see natural **Camel Hair Fleecy Cloth**, light, durable, and warm. In several textures, for Pyjamas, Dressing Gowns, Sleeping Sacks, Blankets, Wraps, etc.

Natural Wool Sheets in all widths.

Malarial Mosquitos completely mastered by the Unique Canopy, which can be adapted to Bed, Study or Verandah. Send for diagrams. Double-Warp untearable Mosquito Net; rot and ant-proof, non-flammable.

Lambswool for Underwear will neither shrink, "felt," nor become hard from rough washing. (Guaranteed.)

Fine Gauze, Wool and Silk, for extreme heat. Very absorbent and will keep the body healthy.

Tropical Tweeds and Heavy Wraps for extremes of climate.

Speciality. Spitalfields Silk for Suits; Ladies Costumes, of light materials, a luxury in all tropical countries; send for Patterns and the French System of self-measurement.

The latest improvements for saving space and weight, render travelling on the Veldt, now comfortable and healthy.

Price List, 825 pages, representing stock of goods of all classes, free by post. Missiquaries, Travellers Explorers and Miners should see this before making preparations.

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Can. Color
Can. Land
Can. Per. &
Can. Sav.
Central Ca
Dominion
Dominion
Hamilton
Home Sav
Huron & B
Imperial I
Landed Ba
Lond. & C
London L
Manitoba
Montreal
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Telegrams: "ICERIMUS," London; "ICICLE," Durban. Codes in use: A1 & A.B.C.

Refrigerating & Ice Making Machinery.

THE "ENOCK" PATENT SAFETY COMPRESSOR is the Simplest, most Economical and most Modern Machine for Ice-Making, Cooling, Freezing, and Cold Storage Works.

Manufactured by us at our Works, Queen Square, W.C., Eng., and guaranteed to be of the Highest Excellency in Design Material and Workmanship. We carry out Cold Storage work in any part of the world.

We Undertake the Following in any part of the World:

To advise and report upon Cold Storage Projects To survey sites of proposed works with Piers, Jetties and Sidings. To design and supervise the installation of Freezing and Cold Storage Works. To supply complete equipments, including Steam Boilers, Engines, Compressors, Electric Plant, &c., &c.

ARTHUR G. ENOCK & CO., REFRIGERATING ENGINEERS,

407 to 409 Birkbeck Bank Chambers, Southampton Buildings, Holborn, London, W.C., Eng.
And Hampsons Buildings, (Box 471), DURBAN, SOUTH AFRICA

JOHANNESBURG, BOX 5463.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Aug. 6 Bid)	Cash value per S.
British North Am.....	248	4,866,666	4,866,666	1,898,000	3	Apr. Oct	185	328 60
Can Bank of Commerce	50	8,000,000	8,700,000	3,000,000	3 1/2	June Dec	164 1/2	89 50
Dominion	50	2,500,000	2,283,865	983,861	2 1/2	May	244	122 1/2
Eastern Townships.....	50	3,000,000	2,201,085	1,318,442	3 1/2	Jan	170	85 00
Hamilton	100	2,000,000	2,000,000	1,700,000	5	June	282 1/2	186 00
Hochelega	100	2,000,000	1,981,000	1,050,000	3 1/2	June	136	299 50
Imperial	100	4,968,000	2,983,896	2,636,812	5	June	240	186 00
Metropolitan	100	1,000,000	1,000,000	1,000,000	.....	.....	.....	340 00
Mercants' Can.....	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	160	140 00
Moisons	50	2,500,000	2,795,095	2,350,000	4 1/2	Oct	200	100 00
Montreal	200	12,000,000	8,379,241	9,000,000	5	June	255	510 1/2
Nationals	50	1,500,000	1,500,000	400,000	3	May	110	32 1/2
New Brunswick	100	500,000	500,000	700,000	2	Jan	300	800 00
Nova Scotia.....	100	2,000,000	2,000,000	3,000,000	4 1/2	Feb. Aug.	270	370 00
Ontario.....	100	1,400,000	1,500,000	600,000	3 1/2	June	185	135 00
Ottawa	100	2,000,000	2,000,000	1,865,000	4 1/2	June	225	225 00
People's of N. B.....	150	180,000	180,000	165,000	4	June	250	375 00
Provincial.....	25	878,487	781,248	900,000	3	June	119	119 00
Quebec.....	100	2,500,000	2,500,000	2,769,877	3 1/2	Feb	218	218 00
Royal.....	100	2,758,300	3,741,017	323,000	.....	.....	.....	.....
Sovereign	100	1,200,000	1,298,876	45,000	2 1/2	April Oct	246	123 00
St. Stephen's.....	100	300,000	300,000	225,000	5	June	250	250 00
Standard	50	1,000,000	1,000,000	450,000	3	June	125	125 00
Toronto	100	2,500,000	2,499,000	2,500,000	3 1/2	Jan	140	140 00
Traders	100	1,850,000	1,500,000	450,000	3	Jan	158	158 00
Union (Halifax).....	50	1,000,000	1,000,000	605,606	3 1/2	Mch	168	84 00
Union of Canada	100	2,500,000	2,484,380	1,070,000	3 1/2	June	129 1/2	129 75
Western	100	500,000	485,000	175,000	3 1/2	Apr	140	140 00
Agri. Sav. and Loan Co.....	50	630,300	630,300	207,000	3	Jan	117	88 80
Bell Telephone Co.....	100	5,000,000	5,000,000	800,000	4 1/2	Jan	158	158 00
Brit. Can. Loan & Inv. Co.....	100	1,937,900	398,481	120,000	3 1/2	Jan	128	55 00
Brit. Mortg. Loan Co.....	100	2,700,000	389,214	180,000	3	Jan	108	108 00
Can. Colored Cot. Mills Co.....	100	2,008,000	2,700,000	350,000	3	Jan	120	120 00
Can. Landed & Nat'l Inv't Co.....	100	5,951,850	5,951,850	1,490,057	3	Jan	114	57 00
Can. Per. & W. Can. M. Corpn.....	10	750,000	750,000	250,000	3 1/2	Jan	186	136 00
Can. Sav. & Loan Co.....	50 & 7 1/2	2,500,000	1,250,000	450,000	3 1/2	Jan	72	36 00
Central Can. Loan & Sav. Co.....	100	1,000,000	984,300	40,000	2	July	124	62 00
Dominion Sav. and Inv. Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan	42	42 00
Dominion Telegraph Co.....	100	3,838,800	3,838,800	340,000	6	Mar	119	119 00
Dominion Cotton Mills Co.....	50	1,500,000	1,100,000	340,000	3 1/2	Jan	185	135 00
Hamilton Prov. and Loan.....	100	2,000,000	2,000,000	51,000	2	Jan	75	75 00
Home Sav. and Loan Co.....	10	2,000,000	300,000	200,000	3 1/2	Jan	124	62 00
Huron & Erie Loan & Sav. Co.....	50	1,937,900	1,400,000	926,000	4 1/2	Jan	182	91 50
Imperial Loan and Inv. Co.....	100	880,850	784,590	74,300	3	Jan	70	70 00
Landed Banking and Loan.....	100	700,000	700,000	210,000	3	Jan	111	111 00
Land. & Can. Loan and Ag.....	50	1,000,000	877,267	87,500	3	Jan	68	34 00
London Loan Co.....	50	879,700	878,550	160,000	3	Jan.	110	50 00
Manitoba & North-W. Ld Co.....	100	1,500,000	375,000	51,000	2	Jan	75	75 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	156	62 40
Mont. Heat, Light & Power Co.....	100	2,250,000	2,250,000	330,156	.....	Jan.	72 1/2	72 50
Montreal Gas Co.....	40	3,000,000	2,998,640	.....	5	April	247	123 50
Montreal Street Ry. Co.....	50	5,000,000	4,500,000	560,818	2 1/2	Feb.	230	115 50
Montreal Cotton Co.....	100	3,000,000	3,000,000	.....	4 & 1	Mch.	110	110 00
Merchants Cot. Co.....	100	1,250,000	1,250,000	.....	4	Feb	110	110 00
Montreal Loan and Mortg.....	25	500,000	500,000	380,000	3 1/2	Jan	187 1/2	84 37
Ont. Indus. Loan and Inv.....	100	378,000	271,993	150,000	3	Jan	42	21 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	590,000	3	Jan	76	30 40
People's Loan and Dep. Co.....	50	600,000	600,000	40,000	3	Jan	42	21 00
Real Est. Loan Co.....	40	878,840	378,720	50,000	2	Jan	76	30 40
Richelieu and Ont. Nav. Co.....	100	2,088,000	2,088,000	161,358	3	May	89	82 00
Toronto Electric Light Co.....	100	2,000,000	2,000,000	.....	.....	Jan.	154	154 00
Toronto Mortgage Co.....	50	1,133,360	734,000	250,000	2 1/2	Jan.	89	44 80
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	.....	Jan.	98 1/2	98 50
Windsor Hotel	100	.....	.....	.....	.....	July	80	80 00

* Paying quarterly dividends.

ed from . . . and consigned to . . .
The products bear no false labels or marks, contain no (or some, and if so, what) added coloring matter or preservative . . . and are not of a character to cause prohibition or restriction in sale in the country where made or from which exported."

Prominent among the exporters who have submitted questions to the Department concerning the construction of the new law have been leading houses engaged in the importation of various spices, and especially pepper, olive oil and other food products easily capable of adulteration. Importers of chemicals have also submitted inquiries, and it is an interesting fact that the chemical rather than the drug trade is taking pains to secure the fullest possible information with regard to the interpretation of the new statute. This is due largely to the fact that drug standards of strength and purity are provided by the Pharmacopoeia and Dispensatory, which no such standards are recognized for heavy chemicals in bulk.

The spice importers have taken up the matter of the new law in very comprehensive fashion. They have submitted to the Department two important questions; first as to whether ground pepper having no condimental value, but being nevertheless a well recognized article in the trade, is eligible to importation as a food product; and, second, whether pepper shells, ground or unground, are entitled to be imported as pepper. The latter question has been ruled upon by the Department of Agriculture, the importers being informed that pepper shells, if invoiced and labeled as such, may be brought in without restriction, but that if invoiced as pepper, they will be refused admission on the ground that they are falsely labeled. The question as to whether those kinds of pepper which do not possess condimental value may be imported has been referred to the Committee on Food Standards appointed by the Secretary of agriculture, and a decision will probably be reached in a few days.

Recognizing the fact that the ques-

Telegrams: "HANDEL," Leicester.

LADIES' SKIRT KNICKERS.

HALL & EARL,

Braunstone Gate,
LEICESTER, England.

MANUFACTURERS OF

- Cardigan Jackets,
- Ladies' Dress Skirts,
- Ladies' Under Skirts,
- Ladies' Bloomers,
- Ladies' Gymnasium Dresses,
- Ladies' Bathing Dresses, etc., etc.



Special terms for Canadians, under the New Preferential Tariff.

tion of the adulteration of spices is a very important one, some of the leading importers of New York have united in an invitation to Dr. Wiley, Chief of the Bureau of Chemistry of the Department of Agriculture, to meet a number of representatives of the trade in a conference to be held at New York for the purpose of going over thoroughly every phase of the question as affecting this trade. Dr. Wiley has been invited to visit the warehouses of some of the largest importers and the mills of the leading spice and drug grinders, with a view to supplying him with samples of crude and ground goods of all kinds, to be made the basis of careful examination in the Department laboratories. Dr. Wiley has accepted the invitation and, accompanied by a representative of the Association of Official Agricultural Chemists and an expert from the Connecticut Agricultural Station who has made a specialty of spice investigations, will attend a meeting of the importers and grinders early in the month of August.

Dr. Wiley appreciates fully the prompt co-operation of the importers and grinders in his efforts to secure a satisfactory basis for the execution of the new law, and is prepared to meet the trade half way in the settlement of all questions that may arise.

The officials of the Department of Agriculture are anxious that all importers of foods and drugs should understand that it is not proposed to exclude products which do not meet the official standard, provided they are so invoiced and labeled as not to be deceptive. In reply to an inquiry as to the treatment of olive oil containing admixtures of other

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Price complete as described above, 5 by 4 plate, £6 10 0
Extra Plate-Holders, 5 by 4, each 2 9

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As above No. 20, but for 7 by 5 or 1/2-plates £8 10 0
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—MANUFACTURERS OF—

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vegetable oils, Dr. Wiley states that, provided the invoice and labels state correctly the relative proportions of the various constituents, the Department will not attempt to prevent the entry of the goods, with the understanding, of course, that nothing detrimental to health is added to the mixture. During the past year a large number of samples invoiced as olive oil have been examined by the Department, and in a great many cases a considerable proportion of peanut oil has been detected. As this oil is not harmful the Department will not exclude olive oil because it is found to contain a percentage of peanut oil, but the approximate amount must be stated on all invoices and labels in order to prevent exclusion on the ground of misbranding. In this connection, Dr. Wiley adds that the prevalent notion that large quantities of cottonseed oil are used abroad for adulterat-

ing olive oil shipped to this country is wholly erroneous and that of the hundreds of samples examined by the Department of Agriculture but one has been found containing cottonseed oil. On the other hand, a large number of samples of oils purchased in the domestic market have been found to contain more or less cottonseed oil, and the Department officials have reached the conclusion that the blending is done in this country.

The Secretary of Agriculture, in the course of a few days will issue the first of a series of bulletins establishing standards for food product. These standards have been fixed by the committee of experts which had been at work under the authorization of the Agricultural appropriation bill for the last fiscal year. In order to avoid friction and all hardships upon importers and others, the Department has freely

consulted leading manufacturers and importers and, where it has been practicable to do so, the trade standard has been adopted. As an illustration, when it becomes necessary to fix a standard for glucose and products thereof, the Department corresponded directly with the American Glucose Company, and has adopted the standards suggested by that company practically without modification except of statement.

Replying to inquiries as to the treatment of chemicals, etc., Dr. Wiley has stated that the principal objects of the Department will be to prevent false branding. If an article is invoiced or labelled as chemically pure, it will be denied admission unless the tests show it to be of the quality stated. Products concerning which the purity is not specified will be required to be up to a fair commercial standard. Consignments containing adulterants or unusu-

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ORSON, WRIGHT & SONS,

62 and 63 Basinghall St., LONDON, E.C.,
and South Wigston, LEICESTER, England.



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Fine and Medium

... LADIES' FOOTWEAR ...

Unequalled for Comfort, Style and Durability,
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ally large quantities of dirt, sweepings or other trash will be denied admission on the ground that they are falsely branded.

The same statute authorizing the Treasury and Agricultural Departments to supervise the importation of foods and drugs to the extent of determining their purity, contains another important provision which took effect on July 1, and with regard to which many communications are being addressed to the Department by manufacturers and exporters. This provision clothed the Secretary of Agriculture with power "to investigate the character of food preservation, coloring matter and other substances added to foods, to determine their relation to digestion and health and to establish the principles which should guide their use; to enable the Secretary of Agriculture to investigate the character of the chemical and phy-

sical tests which are applied to American food products in foreign countries, and to inspect before shipment, when desired by the shippers or owners of these products, American food products intended for countries where chemical and physical tests are required before said food products are allowed to be sold in the countries mentioned, and for all necessary expenses connected with such inspection and studies of methods of analysis in foreign countries; to entitle the Secretary of Agriculture, in collaboration with the Association of Official Agricultural Chemists and such other experts as he may deem necessary, to establish standards of purity for food products and to determine what are regarded as adulterations therein, for the guidance of the officials of the various States and of the courts of justice." The Secretary of Agriculture has caused to be prepared a series of forms for

the use of manufacturers and importers under the above provisions of law. These forms include an application to the Secretary of Agriculture for an analysis of samples forwarded to the Department and an affidavit to the effect that the samples are "fair and average samples of the cargo of food products intended for export and are taken from the identical cargo described, in the manner required to correctly represent the constituent parts of said cargo." A form has also been provided for a certificate to be issued by the secretary, setting forth first, a description of the label and package; second, a statement of the physical appearance of the sample, and third, the chemical composition of the sample. This certificate will bear the official seal of the department and will unquestionably be of much value to exporters in marketing their goods abroad.

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THE FARMER PROSPERING.

The Sheriff of a western county complains that he is starving; the bailiffs are suffering from hard times; all floating debts are being paid off; many mortgages are being discharged; all farm produce is at a maximum price; the country is dotted with new and improved buildings. These, says a Globe correspondent from Belleville, Ont., are some of the hall-marks of prosperity revealed by an investigation of the crop prospects in Ontario. The prevailing opinion is that the farmers have not known better times than they are at present enjoying as the result of two or three excellent harvests, an era of high prices, and the establishment of a system of mixed scientific farming. In the view of many envious townspeople, the

farmers have reached that state for which Burns sighed to Clarinda: "Where the lavish hand of Plenty shall minister to the highest wish of Benevolence, and where the chill north wind of Prudence shall never blow over the flowery field of Enjoyment."

It does not necessarily mean that a reign of wanton extravagance has set in; but here is the situation: The extension of the dairying and stock-raising industries, coincident with the abundant production of all the feed which these industries require, has led to greatly increased revenues on the average farm for two or three years past.

This has not been followed by a wholesale wiping out of mortgages in proportion to the increase in the farm incomes, such

as one would expect. The payment of practically all floating indebtedness has, however, taken place, and the number of chattel mortgages—that barometer of close times—has been greatly reduced. The balance of the farmers' money has been spent in various ways. Stock-raising entails good barns, and in this direction much has been spent, both in erecting new buildings and in putting stone stables beneath the old ones. Taste in houses varies in different localities. In the Grimsby neighborhood, where a high standard of education and comfort prevails, the houses far eclipse the barns; as, indeed, the barns are of much less import to the fruit-farmer. But in the Hurons, the Waterloos, or in West Victoria, the barns are the first consideration, and a modern home for the stock rather puts to shame in many cases the building which serves

E. ANDREWS & Co.

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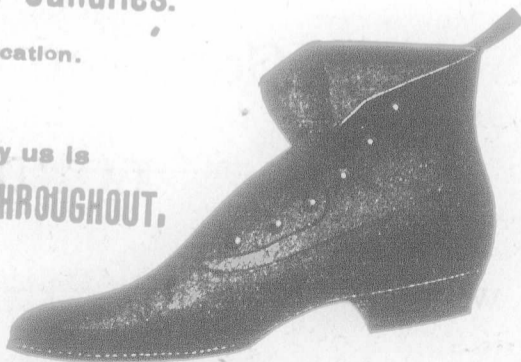
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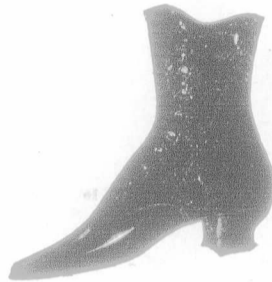
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Anstey, near Leicester, - Eng.



One of the largest works in England, and can supply these Shoes $33\frac{1}{3}$ p.c. less to Canadians, under the New Tariff.



as the home of the master and his family. The preponderance of the time which a stock farmer spends out of doors, and the importance of proper care for his animals, is the justification, presumably, for the neglect of the house which furnishes the comforts of life.

While there are not the number of wooden houses which one might expect, the standard of living on the farm is improving. The scarcity of labor, which becomes seriously chronic in Ontario with the opening of other inviting fields, has rendered the use of machinery more than

ever necessary. In this, then, is a large department of expenditure, which becomes serious when such implements as hay-loaders become necessary. In the house there are also changes. The sale of so much stock brings ready cash the year around, and the village butcher, delivering through the country, brings fresh meat to the farmer's table. The larger wants are filled up with top buggies and pianos. The former are more available through the cut in the price which followed the supplanting of the hand-made buggy, which would last a life-time, by

hat made in the factory. One agent in a northern Ontario town has sold one hundred buggies this season. The need of the piano was felt when the daughter of the house tasted the experiences of town life in going to high school, and the situation is met by payments on the installment plan.

A further avenue of increased expenditure is dress. This also has been stimulated by contact with townspeople, as well as by the possession of ready cash. Nowadays the streets of the small towns on a market day or on Saturday teem with

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Canadians!! Buy in the English Market.

Sellers' Russian Cream

For Brown Leather Goods,
Gives a brilliant polish and imparts the odour of Russia Leather.
Does not separate.
In metal screw capped glass jars, etc.

Sellers' Box-Calf Cream

Superior to any preparation yet introduced for Box Calf, Glacé Kid and all fine grain Leather Boots and Shoes.



Sellers' Cream Blacking

Supersedes Paste and Liquid Blacking.
Boot Cream and Blacking for Box-Calf, Glacé Kid, and all kinds of Black Leather Boots and Shoes, etc.
Will not rot the stitches, but softens, preserves and water-proofs the leather.
In air-tight lever lid tins, specially packed for Export.

These goods are superior to those made in America, and under the New Canadian Tariff 33 1/2 per cent. cheaper.
Full Export Price List and samples if desired on application.

To the Inventors and Sole Makers.

John Sellers & Co., Manufacturing Chemists, 11 Clerkenwell Green, LONDON, England.

well-dressed farmers' daughters, readers of magazines and fashion journals, wearing their clothes as jauntily as does Belinda in town. It all seems to be the fruit of the oft-repeated declaration of the pioneer: "I had to work hard in my day, but I will see to it that my children are educated and have an easier life."
With the change is passing the credit system. Most of the towns have large, tasty stores, the plate glass window is universal, and buying for cash is the rule,

with a frequently turned over stock. In fact, the methods of the city are adopted, and the stock in some of the shops is most creditable. Implement agents report that cash sales have greatly increased.
One general agent told me that eight years ago 50 per cent. of the implement sales were made on three payments, while now 75 per cent. of the sales are made payable in one payment in the fall. The savings banks are also receiving large sums of deposits from the farmers, one

object being to save for purposes of building, which is deferred for the present owing to the high cost of material and labor. There have been many purchases of land, following the crowding of the unsuccessful farmer to the wall. The census figures show that the rural population of old Ontario is decreasing. This is the result of the emigration to the west, and to the towns and cities, which in turn causes a labor famine and the purchase of more machinery. Many of the new mort-

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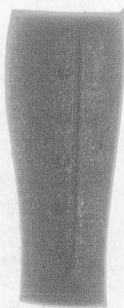
Triangle Brand of Boot Uppers, Leggings and Gaiters, Boots and Shoes, and Veldtschoens for the Home and Colonial Markets.



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Special prices to Canadians under the New Preferential Tariff.

Still Forging Ahead.

TWICE the quantity in Fine Blacks and Tans already booked for 1903 Season as compared with corresponding period last year

The "Oceanic" Boot For the British People.

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Is the most Up-to-Date exponent of GENT'S HIGH-GRADE FOOTWEAR to Retail at 10-6 and 12-6.

It has always been easy to get fine Boots if you paid a FANCY PRICE. "OCEANIC" Footwear, for the first time, makes it possible to buy Stylish, Comfortable, Beautiful, Dainty and Durable Footwear for

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Enquiries from Retailers wishing to know address of nearest Factor stocking these Goods will be much appreciated.

MAKER, **A. E. MARLOW,** St. James' Works,
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Special price under the New Canadian Preferential Tariff.

gages are traceable to these purchases of land.

The situation in respect to mortgages may perhaps be gathered from a few specimen figures. In Simcoe country the number of mortgages discharged and the amount of the new ones registered are shown for several years back:—

	No. Discharged.	Amount Registered.
1891..	1,123	\$1,321,677
1900..	1,019	1,173,365
1899..	1,045	1,238,171
1898..	961	1,037,453

Part of this increased mortgage indebtedness is traceable to the boom in Midland, where many town lots have been bought. On the other hand, there is a difference in the purely agricultural townships like Innisfil, where, since January 1st, there have been registered 28 mortgages and 40 old ones discharged. In the same period in Tecumseh township there were 34 new mortgages and 47 old ones discharged, while in Nottawasaga there were 55 new mortgages and only 50 discharges. One prosperous farmer in Flos township said to a friend a few days ago: "Although I have a mortgage on my farm. I am not going to exert myself to pay it off, but I am going to enjoy some of the pleasures of life while it lasts." The following figures, showing the amount of new mortgages registered in Prince Edward county, are probably representative of eastern Ontario:—1893, \$550,000; 1894,

\$337,000; 1895, \$282,000; 1896, \$249,000; 1897, \$218,000; 1898, \$251,000; 1899, \$248,000; 1900, \$224,000; 1901, \$261,000; 1902, \$294,000. From 1894 to the present time the registrar's fees in the same county have dropped from \$1,825 to \$1,332.

The happy conditions of the present day are not the result of accident, nor of any one circumstance. They are the result of good weather conditions, of expanding markets with modern transportation facilities, but perhaps more than anything else, of education. The fruits of higher education in the public and high schools are being reaped by the generation just maturing, while those of all ages profit by the influence of the Agricultural College at Guelph and by the various associations of fruit-growers, dairymen and others, combined for mutual help. Many a farmer receives his first inspiration toward the newer system of agriculture through a visit to the Model Farm, which attracts 30,000 visitors yearly in the June excursions of the Farmers' Institutes. The Winter Fair in December gives ideas in stock-raising to 20,000 more, while the other associations annually disseminate the latest information in their respective sphere to a larger circle. Added to these influences is that of the Farmers' Institutes, with the new auxiliary, the women's institutes, which reach several hundred thousand people annually. It does not follow that the work is yet done, but rather that a beginning has been made. The situation is most hopeful, the future

of the Ontario farmer is brighter than ever, and with continued favorable harvests and the increased application of science to agriculture the day of adversity for this Province cannot be dreaded as it once was.

LABRADOR.

Progressive and far-seeing capitalists are now coming to regard Labrador as an Eastern Klondike. Scientific investigation has determined that the territory is rich in timber, minerals and farm lands, and its extensive exploitation is assured in the near future.

As an indication of its potentialities, it is only necessary to state that three lumber mills are operating in the Hamilton Inlet region; that two large sulphide and iron deposits are to be worked at Rowsell's Harbor; that an extensive copper bed is to be developed near Nain at the same time; that a gold bearing reef of much promise has been discovered near Cape Chudleigh, and that A. P. Low, formerly of the Canadian Geological Survey, has been engaged by a Philadelphia syndicate to prospect the northland at an annual salary of \$10,000, besides being allowed to furnish the Canadian government with geological and other data.

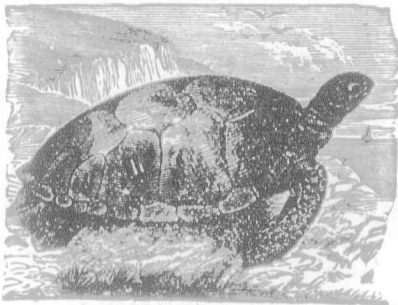
The position of Labrador on the eastern side of the continent is almost identical with that of Alaska on the western,

T. K. BELLIS'S, Real Turtle Soup & Turtle Jelly,

By Royal Appointment
to the late Queen Victoria.

For Invalids, Travellers, Dinner, Supper Parties and Luncheons, will often save a valuable life.

Easily Digested, Sustaining, Nourishing and the best food for Invalids, in fact unless Turtle Soup or Turtle Jelly have been administered, it cannot be said that the utmost has been done for the sufferer.



These preparations are guaranteed to be the product of the finest Imported Live Turtle, and vastly superior to any forms of Meat Extract.

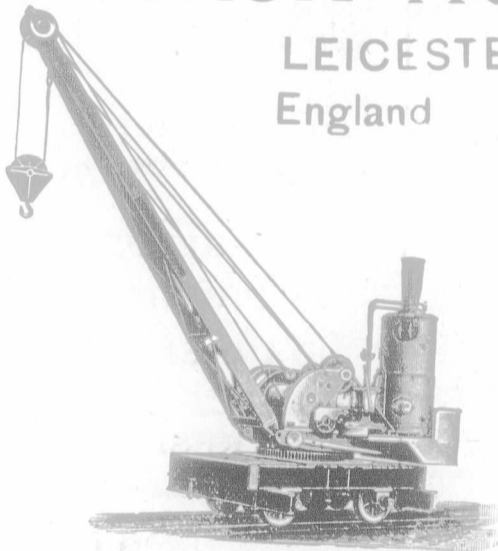
The Soup is put up in pint tins, price, 5/- (exactly half the price usually charged) and in Glass Flacons, 7/- The Turtle Jelly is sold in 2/6 glass bottles, ready for use. Full instructions for use on each package. From Chemists, Grocers and Stores; or orders and remittances can be addressed.



The T. K. BELLIS TURTLE CO., Limited,
15 Bury Street, ST. MARY AXE,
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Canadian Buyers are reminded, they have 33 1/3 p.c., in their favor, under the New Tariff.

TAYLOR & HUBBARD LEICESTER, England



Manufacturers of the most improved

Cranes

for Canadians under the New Preferential Tariff, of 33 1/3 p.c. in their favour.

WIRES :

"LIFTING," LEICESTER.

and research has disclosed that the rock formations are virtually the same.

Labrador has an area of 516,000 square miles. It forms an immense peninsula, extending 700 miles between Lelleisle and Hudson Straits, and stretching back 600 miles from its Atlantic seaboard to the head waters of James Bay. Its total extent is about twelve times that of New York State, and except on the seaboard, it is absolutely unpeopled, save for a few wretched tribes of wandering Indians, woefully reduced.

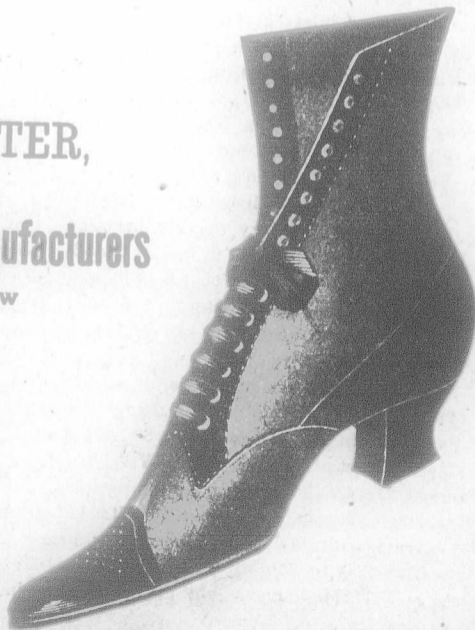
Administratively it is divided between Newfoundland and Canada, the former occupying the seaboard and the latter holding sway over the interior. Along the shore all the cod-fishing is done, which is the industry the Newfoundlanders pursue. They visit the coast every summer, to the number of 20,000, and, establishing themselves in convenient harbors, carry on their trawling from July to November. There are also 3,500 white residents on the coast, known as "liv-

C. SMITH & SONS, Forest Gate Shoe Works, ANSTEY near LEICESTER, ENGLAND.

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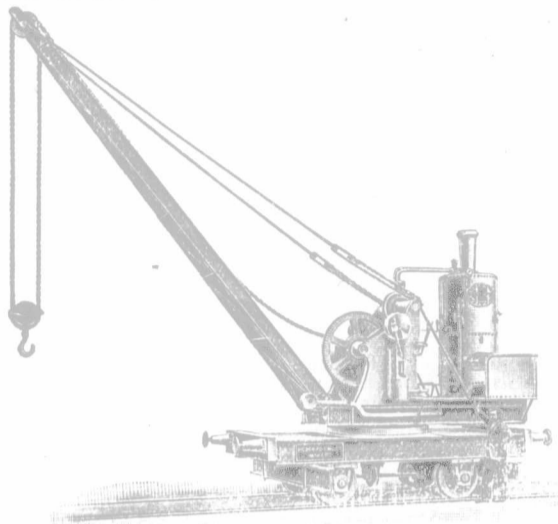
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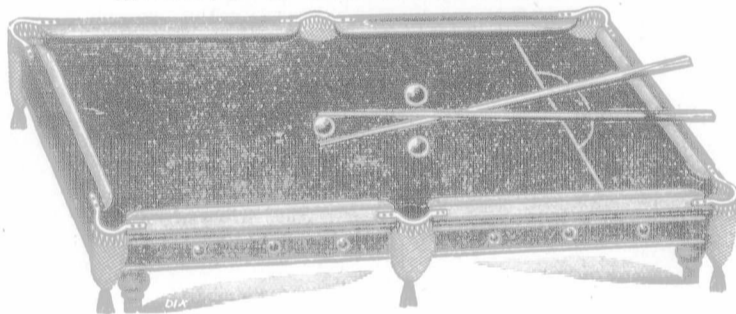
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MINIATURE BILLIARD TABLES.

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City Billiard Works,
Middlesex St., - LONDON, E.C., England.
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for Canadians under the New Preferential Tariff.

veres" live here), to distinguish them from the "summerers" (Newfoundland fisher folk.) Outside the belt of islands lie a series of submarine banks, frequently by halibut, which are the quest of many adventurous American fishing craft and all the rivers and inlets are the home of the salmon, which are taken in nets to the extent of 400,000 pounds annually.

The coast line and waterland which form Newfoundland's appenage are not very definitely limited, but are estimated to be about 196,000 square miles in extent. The remainder belongs to Canada, and there is a boundary dispute between them. The whole country is thickly wooded as far north as the 57th parallel, and dotted with lakes and streams, fully one-fourth of its surface being covered with water.

Some of the rivers of Labrador are of great size. The Hamilton is over 600 miles long, and is navigable by boats for half that distance, until stopped by the famous Grand Falls, a natural wonder exceeding Niagara. The river in its inland reaches drains six lakes varying in size from 250 to 550 square miles in extent, and all this immense volume of water

surges seaward through a gorge 310 feet wide and inclosed between walls of rock 1,200 feet high. The river drops 700 feet in three miles, and the torrent that pours over the falls is stupendous in its size and force, 50,000 gallons of water descending every second. The roar of the rushing water can be heard twenty miles away, and the few travellers who have penetrated to it declare that the world holds no other such spectacle.

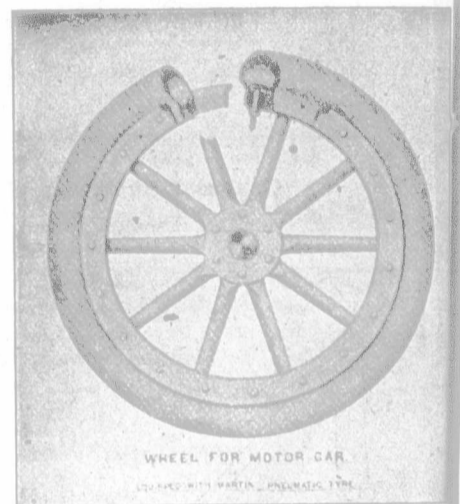
The soil of the interior of Labrador is suitable for wheat growing, as it is part of the rich arable belt which embraces Ontario, Manitoba and the Canadian Northwest. There is an idea abroad that a railroad will be built through the peninsula to a deep water terminus in Hamilton Inlet, from where ocean freighters should carry grain to Europe for six months of the year. It is, indeed, said that James J. Hill paid his visit to the Labrador coast last summer with this object in view, and that the Glazier expedition was despatched to report upon the feasibility of the same scheme.

But in the meantime Labrador's future depends mainly upon her minerals and timber, the former to the chief extent.

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"ELASTIKUM" FOR ALL WEATHER WORK, INSIDE AND OUT. VERY DURABLE AND LASTING.

"JAPLAK" QUICK-DRYING PAINT FOR HOLDS. GUARANTEED TO PREVENT PITTING OR OXIDISING.

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Rapid Brown for Heels and Edges.
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MANUFACTURERS OF Stain, Ink, Waxes, &c.,

Gray Street Mills, LEICESTER, Eng

Special prices to Canadians under the New Tariff.
Buying Agents Wanted.

The metaliferous areas are in the remote northern parts of the territory. The whole region north is a paradise for geologists and mineralogists, and the past summer three parties from the American universities spent a time there, exploring the fiords along the coast and obtaining much data of commercial as well as scientific value.

The subject of iron deposits at Row-sell's Harbor will be worked by the Dominion Steel Co., and the Nova Scotia Steel Co., the two concerns which are operating smelting works and the steel furnaces at Sydney, N.S.

The iron ore deposits of Labrador suffer from the same disadvantage as those of Sweden, because the Labrador coast is ice-bound for half the year; but this drawback is neutralized in a large measure by the fact that the ore is on the seacoast and involves no long railway haul, while the cheap labor and the proximity of the region to Britain, only 1,800 miles, as compared with the longer distances to American ports, insures that the output can be laid down with British ironmasters at a figure that will defy competition.

The newly discovered copper deposit is in a similar position. The only copper mine now working in Newfoundland, that at Tilt Cove, yields a profit of \$300,000 a year. It is ice-bound for four or five months of every season, but that does not detract from its value. Its output is shipped to Swansea, Wales, where it is refined, and the gold extracted from the ore is one of the principal sources of profit. The same policy can be adopted with respect to the Labrador deposits.

In lumbering operations a long winter is an advantage rather than otherwise, because it admits of the easy hauling of logs to the river side, and in the case of the three mills now at work in Hamilton Inlet, the owners count on making a large cut and stacking their output until summer frees the coast of ice, when they will quickly rush the material to market. The timber limits are spacious and well wooded, and a force of expert lumbermen has been located there. The only drawback from which industrial enterprises will suffer in Labrador is the same as in the Klondike, that for so many months

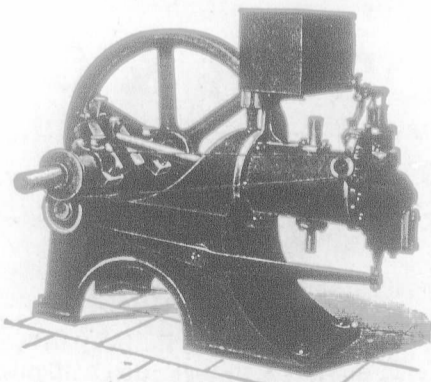
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SAFEST,
MOST
ECONOMICAL
OIL ENGINE
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MARKET.

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Lampless
Tube
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Made in
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valuable
Combinations
with Pumps,
Dynamos,
&c.

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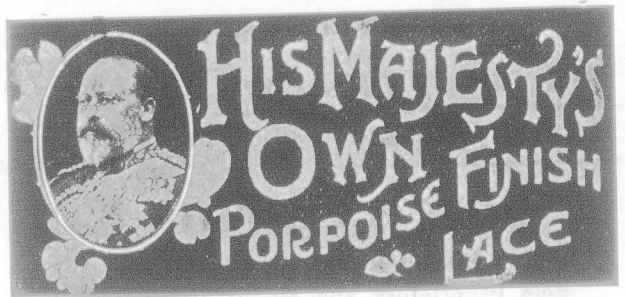
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SQUARE . . .

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SHAW BROTHERS,

Leather Lace Manufacturers,

Stone Bridge Street Works, - Leicester, England.

it is almost inaccessible. Beginning in December and lasting until April, the only means of reaching there is to go to Quebec, then travel down the north shore of the St. Lawrence to the Straits of Belle Isle, a distance of 1,100 miles, from which point a further journey northward must be made of 700 miles, if the furthest posts are the objective, and of lesser distances according to the terminus in mind.

This trail is covered by the small couriers every month, but no others venture upon it yet. The Labrador trail is not beset with the perils which abounded along the road to the Yukon, but the journey is sufficiently long and trying to exclude any from attempting it but the strongest and most experienced. There is, though, the compensation that, during the summer, the remotest parts of Labrador are reached every fortnight by a steamer from St. John's, and that, apart from its commercial resources, it possesses scenic beauties equal to those of Norway, and which are certain to make

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Gold Medal, Sheffield, 1892.



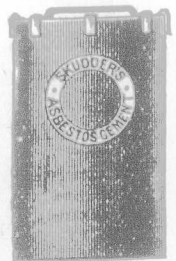
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**WOVEN
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are extensively used in Railway Locomotive Pistons & Valves, also by Coal, Iron and Steamship Companies, &c.



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And at SOUTH BERMONDSEY.

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Men's Fine Footwear

—IS ONLY TO BE SEEN AT—

John Marlow & Sons,

LIMITED.

THERE'S MONEY!!

Special Points.—"QUALITY" the first consideration. Unequaled for Hard Wear.

Latest Styles. Superior Finish. Correct Details.

To be got out of our Splendid Range of New Samples.

Expert Boot Buyers Recognise these Distinctive Lines

As the greatest VALUE ever offered.

Phoenix Shoe Works, - Northampton, England.

it a favorite resort for tourists within the next few years.

ORIENTAL RATES.

The announcement of Vice-President Bosworth, of the Canadian Pacific, that his road is considering the establishment of a new freight schedule on products of the Canadian Northwest and the Pacific coast to Oriental points, has not attracted by any means the attention it deserves, says the Wall Street Journal. In point of fact, viewed from a standpoint of traffic, it appears about the most important announcement that the officials of Canadian Pacific have made during the current term.

The announcement means that Canadian Pacific contemplates a plan to forestall Mr. Hill in his plans to attract the pro-

ducts of the Orient to Puget Sound ports and to open the markets in the Orient to the products of the American made west. In other words, Canadian Pacific will try to put Winnipeg in the position planned by Mr. Hill for Minneapolis, and Vancouver in the place planned by Mr. Hill for Seattle.

It is not to be thought that the departure is radical in its nature, for it stands to reason that the reductions would have been necessary anyway, when the wholesale plans of Mr. Hill are completed, or even when they are well begun. If Great Northern makes a rate from Minneapolis to Yokohama on a bale of cotton goods it stands to reason that Canadian Pacific will find it necessary to make a similar rate on the same goods to the same point. Canadian Pacific is simply planning to make the reductions itself, thus securing the advantage of being first in the field with the reduced tariffs.

The incident emphasizes the relationship in which Canadian Pacific stands to the northern roads, and the mutual benefits that the producing and consuming publics of both the orient and the north are likely to derive from the ambition of both roads to establish a great trade in the Orient. It is pretty well known that Canadian Pacific has had its agents in Japan, China, Russia and Australia constantly at work for the past five years, and the result is to be seen in the gradual growth of the Pacific fleet, culminating in the present determination to double the capacity of that fleet as it exists to-day within the next two years. In the meantime, Mr. Hill has entered into the oriental freight situation with a vengeance, planning to capture a far greater traffic than Canadian Pacific has even accomplished. His agents have made considerable headway during the past two years, and most of the coast cities of China have

SIMON COLLIER, Limited,

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High Class Ladies' and Gentlemen's Fine Boots and Shoes,

For the Canadian market, under the New Preferential Tariff.

Cuts will be inserted as soon as received.

MONTREAL WHOLESALE PRICES CURRENT
THURSDAY, AUGUST 6, 1903.

Name of Article.	Wholesale		
	\$	c.	¢
Drugs & Chemicals			
Acid Carbolic Cryst medl.....	0 25	0	30
Aloes, Caps.....	0 16	0	18
Alum.....	1 40	1	75
Borax, xtls.....	0 04	0	06
Brom. Potass.....	0 60	0	70
Camphor. Ref Rings.....	0 00	0	75
" Ref os. ck.....	0 75	0	80
Citric Acid.....	0 38	0	40
Citrate Magnesia lb.....	0 25	0	45
Cocaine Hyd. (os).....	5 00	5	50
Copperas, per 100 lbs.....	0 75	0	80
Cream Tartar.....	0 24	0	28
Epsom Salts.....	1 25	1	75
Glycerine.....	0 17	0	30
Gum Arabic per lb.....	0 15	0	40
" Trag.....	0 60	1	00
Insect Powder lb.....	0 25	0	40
do per keg, lb.....	0 22	0	30
Menthol, lb.....	8 00	9	00
Morphia.....	1 45	1	55
Oil Peppermint lb.....	4 00	4	50
Oil Lemon.....	1 00	1	10
Opiam.....	3 75	4	25
Oxalic Acid.....	0 08	0	10
Phosporus.....	0 50	0	75
Potash Bichromate.....	0 08	0	10
Potash Iodid.....	2 50	3	00
Quinine.....	0 25	0	32
Strychnine.....	0 65	0	80
Tartaric Acid.....	0 33	0	38
Licorice.—			
Stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes.....	2 00	0	00
Acme Licorice Pellets, cans.....	2 00	0	00
Licorice Lozenges, 1 5 lb. cans.....	1 50	0	00
Heavy Chemicals.			
Bleaching Powder.....	1 75	2	50
Blue Vitriol.....	5 00	7	00
Crimestone.....	2 00	2	50
Caustic Soda.....	2 00	3	00
".....	0 00	0	00
Soda Ash.....	1 50	2	50
Soda Bicarb.....	1 75	2	25
Sal. Soda.....	0 75	0	85
" Concentrated.....	1 50	2	00
Dyestuffs.			
Archil, COB.....	0 27	0	61
Orchil.....	0 08	0	80
Ex. Logwood.....	0 08	0	25

been pretty thoroughly canvassed as trade centres for commerce across the Pacific.

The rate problem is made more complex by the fact that Pacific Mail, the Japanese line and the China Commercial fleet out of San Francisco are also bidders for the trade of the cities of China and Japan, and that the last named line has certain powerful interests, political and national, behind it in its bid for Chinese trade. The owners and promoters of this company are among the most powerful capitalists of the Orient, and many of them have business connections in central China that assures to the line a certain amount of tonnage no matter what the other lines may do. This favored position makes the new company a very serious factor in the situation at the outset, though it will not be of so much account in the long run, owing to the fact that the Chinese company has no railroad connection in the United States, and is not likely to be able to secure one. The Harriman lines naturally feed Pacific Mail and the other American steamer lines at San Francisco and Portland, while the Hill lines will unload into Hill boats. The Chinese company may therefore be able to disturb rates to a considerable extent for a time.

With regard to China it is a fact that the opening of the country is being carried on in part by Canadian, American and British capital. The China Construction Company, with which W. B. Parsons, of New York, is intimately connected, is

MONTREAL WHOLESALE PRICES CURRENT
THURSDAY, AUGUST 6, 1903.

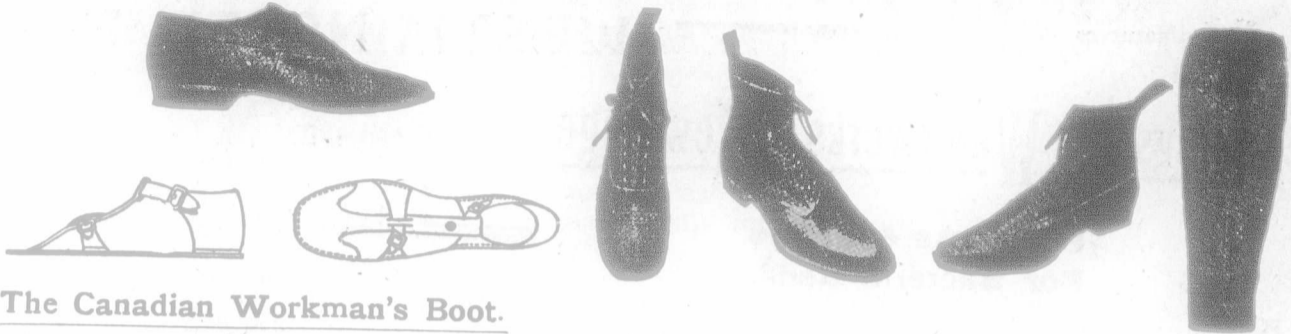
Name of Article.	Wholesale.		
	\$	c.	¢
Chip Logwood.....			
Indigo (Bengal).....	1 75	1	50
Indigo Madras.....	1 50	1	75
Gambier.....	0 70	1	00
Madder.....	0 08	0	12
Sumac.....	0 09	0	12
Tin Crystals.....	60 00	65	00
".....	0 24	0	36
Fish.			
Bloaters, per box.....	1 00	1	25
Labrador Herrings.....	4 75	5	00
do do Half bris.....	2 75	0	00
Mackerel No. 2, bris.....	0 00	12	50
" " 1/2 barrel.....	6 00	6	00
Green Cod, No. 1.....	4 50	5	00
Green " large.....	5 00	5	25
No. 2.....	4 00	0	00
Large dry Caspe per qua.....	5 00	5	25
Salmon, bris Lab, No. 1.....	1 00	14	00
Salmon, (half bris).....	0 00	0	00
" Brit. Col bris.....	0 00	0	00
Bonass Fish.....	0 04	0	00
" Cod.....	0 05	0	06
Skinless Cod, case.....	4 75	5	00
Loch Fyne Herrings, keg.....	1 10	1	15
Flour.			
Ogilvie's Hungarian.....	0 00	4	35
Ogilvie's Glenora Patent.....	0 00	4	05
Manitoba patents.....	4 00	4	31
Strong Bakers.....	0 00	4	05
Winter Wheat patents.....	4 10	4	30
Straight roller.....	0 00	3	50
do bags.....	1 00	1	70
Superfine.....	4 50	4	00
Roller Oats.....	4 00	4	10
Ora meal, bag.....	1 25	1	40
Bran bulk.....	00 00	17	00
Shorts.....	00 00	30	00
Moullis.....	23 00	24	00
Farm Products.			
BUTTER; Choicest Cr.....	61 1/4	61 3/4	
Eastern do.....	0 00	0	00
Under Grades Cr.....	0 17	0	18
Townships Dairy.....	0 18	0	17
Western Dairy.....	0 15	0	16
Good to choice.....	0 14	0	15
Fresh Halls.....	0 00	0	00

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OXFORD BRAND of Boots, Shoes and Sandals and Leggings.



The Canadian Workman's Boot.

The Standard School Boot for Boys and Girls.

The Durable " " " "

The Thoroughgood " " " "

These Standard Lines cannot be beaten for Price and Durability.

Football Boots, The Kickeese, Patent No. 23016. Cycle Shoes with Special Neverslip Soles in M.S. orn Veldt Choen. Gents, Ladies Boots in all Styles and Varieties. Our Boys and Girls School Boot, defy Competition.

Specially made for Canadians under the New Tariff, 88 1/2 p.c. in their favour.

MONTREAL WHOLESALE PRICES CURRENT
THURSDAY, AUGUST 6, 1908.

Name of Article.	Wholesale	
	\$ c.	¢
Farm Products.—Con.		
CHEESE:		
Finest Western.....	0 09 1/4	0 09 3/4
" Eastern.....	0 09	0 09 1/2
Eggs: Best selected.....	0 16	0 17
Candled.....	0 13 1/4	0 14
Limed.....	0 00	0 00
Cold storage.....	0 01	0 00
No 2.....	0 12 1/2	0 00
SUNDRIES:—		
Potatoes, per bag of 90 lbs.....	0 75	0 90
Honey, White Clov., Comb.....	0 13	0 13
" Extracted.....	0 09	0 09 1/2
Beeswax.....	0 25	0 30
BEANS: prime.....	1 72	1 85
do. Best hand-picked.....	0 00	0 00
Groceries.		
Sugars: Factory.		
Ex Granulated, bris.....	0 00	4 15
Bags (100 lbs).....	0 00	4 10
Ex Ground, 1/2 bris.....	0 00	4 50
" in bxs.....	0 00	4 70
Powdered, in bris.....	0 00	4 50
" boxes.....	0 00	4 25
Paris Lump, in bris.....	0 00	4 50
" half bris.....	0 00	4 75
" 100-lb bxs.....	0 00	4 65
" 50-lb bxs.....	0 00	4 75
Branded Yellow.....	3 50	4 05
Molasses (Barbados) New.....	0 37 1/2	0 38
do bris. & 1/2.....	0 40 1/2	0 41 1/2
Evaporated Apples.....	0 06 1/2	0 07
Raisins:		
Sultana.....	0 09	0 12
Loose Musc. Malaga.....	0 00	0 08
Layers, London.....	0 00	1 50
Con. Cluster.....	0 00	2 00
Extra Dessert.....	0 00	2 75
Royal Bucking'm.....	0 00	3 25
Valencia.....	0 07	0 08
" Selected.....	0 07	0 09
" Layers.....	0 00	0 00
Currents, Provincials.....	0 00	0 03 1/2
Filiatas.....	0 00	0 00
Patras.....	0 00	0 00
Vostizas.....	0 06 1/2	0 06 1/2
Prunes, Cal.....	0 04 1/2	0 07 1/2
do French.....	0 04	0 05
Figs in bags.....	0 08 1/2	0 00
" new layers.....	0 10	0 17
Rice, C. O.....	3 20	3 30
" standard B.....	3 30	3 40
" Patna.....	4 35	4 35
" Burma.....	4 10	4 20
" Crystal Japan.....	4 60	0 00
" Carolina..... Java.....	0 00	3 07 1/2
Pot Barley, bag 48 lbs.....	0 90	2 00
Pearl " per lb.....	0 08	0 08
" " " ".....	0 08 1/2	0 00
Tapioca, Pearl.....	0 02 1/2	0 00
" Flake.....	0 00	0 05
Corn, 2 lb. tins.....	0 80	0 85
Peas, 2-lb tins.....	0 00	1 00
Salmon, 4 doz. cans.....	0 00	5 00
Tomatoes, 3c. per doz.....	1 50	1 60
String Beans.....	0 80	0 85

building several thousand miles of road in the southern section of the empire. The region lying northwest of Pekin, one of the richest mineral and grazing territories in the Orient, is being opened up by British and American capitalists combined in small companies. There is no particularly extensive corporation engaged in this work but there are a great many small and independent companies that have taken up mineral and grazing claims for the imperial government. Half a dozen small local railways are projected to carry the products of these enterprises into the great cities and make them available for shipment. Naturally, it is to such development that the northern roads and the Canadian roads look for their future in the Orient.

Mr. Hill's latest scheme of introducing wheat bread into China is not taken very seriously as yet in railroad circles. It is pointed out that when China takes to wheat it will probably begin to grow it. Reports from Canadian Pacific agents seem to indicate that there is little prospect of the country ever becoming a customer for the wheat of either the American or Canadian Northwest, as the valleys of China are said to be excellently adapted to become wheat countries themselves. At present rice is the staple article of diet in China, as it has been since history began, and will probably continue to be for a few years at least.

THE GREAT SPRUCE BELT OF CANADA.

Generally speaking, the geographical line which divides the United States and Canada passes through a heavy timber belt, and this holds good the greater part of the distance from the Atlantic to the Pacific ocean. The spruce of Maine and New York, says the American Lumber-

MONTREAL WHOLESALE PRICES CURRENT.
THURSDAY, AUGUST 6, 1908.

Name of Article.	Wholesale	
	\$ c.	¢
Hardware.		
Antimony.....	0 09 1/2	0 10
7/8 in. Block, L & F, W B.....	0 00	0 34
" Straits.....	0 00	0 10
" Strip.....	0 00	0 35
Copper: Ingot.....	0 00	0 10
CUT NAIL SCHEDULE.		
Base Price, per Keg, car lots.....	2 40	0 00
Less quantity.....	2 45	0 00
Extras—Over and above 30d,		
40d, 50d, 60d and 70d Nails.		
Out and Fence Nails—		
16 and 20d Hot Cut, per 100 lbs.....	0 05	0 00
10 and 12d ".....	0 10	0 00
8 and 9d ".....	0 15	0 00
6 and 7d ".....	0 30	0 00
4 and 5d ".....	0 40	0 00
3d ".....	0 55	0 00
2d ".....	1 00	0 00
Out spikes 10c, per Keg ad		
vanee.		
Fine blue nails—		
2d per 100 lbs.....	1 00	0 00
3d ".....	1 50	0 00
Chasing, Box, Tobacco Box and		
Flooring Nails—		
90 to 20d per 100 lbs.....	0 55	0 00
10 to 16d ".....	0 60	0 00
8 and 9d ".....	0 65	0 00
6 and 7d ".....	0 70	0 00
4 to 5d ".....	0 95	0 00
3d ".....	1 20	0 00
Finishing nails—		
3 inch and longer per 100 lbs.....	0 60	0 00
2 1/2 and 2 3/4 inch ".....	0 65	0 00
2 " and 2 1/4 ".....	0 70	0 00
1 1/2 and 1 3/4 ".....	0 95	0 00
1 1/4 ".....	1 20	0 00
1 ".....	1 50	0 00
Siding nails—		
1 1/2 and 1 3/4 inch per 100 lbs.....	0 95	0 00
1 1/4 ".....	1 20	0 00
1 ".....	1 50	0 00
Common barrel nails—		
1 1/2 inch per 100 lbs.....	1 00	0 00
1 ".....	1 00	0 00
3/4 ".....	1 25	0 00
1/2 ".....	1 50	0 00
Clinch nails—		
3 inch and longer per 100 lbs.....	0 60	0 00
2 1/2 and 2 3/4 inch ".....	0 65	0 00
2 " and 2 1/4 inch ".....	0 70	0 00
1 1/2 and 1 3/4 ".....	0 95	0 00
1 1/4 ".....	1 20	0 00
1 ".....	1 50	0 00
Sharp and flat pressed nails.		
3 inch and longer per 100 lbs.....	1 25	0 00
2 1/2 and 2 3/4 inch ".....	1 50	0 00
2 " and 2 1/4 ".....	1 65	0 00
1 1/2 and 1 3/4 ".....	1 90	0 00
1 1/4 ".....	2 20	0 00
1 ".....	2 50	0 00
3/4 ".....	3 00	0 00
Cell Chain—No. 6.....	20	11 1/2
" ".....	0 10	0 00
" ".....	1 95	0 00
" ".....	0 09 1/2	0 00
" ".....	0 09	0 00
1/2 inch.....	0 07 1/2	0 00
3/4 ".....	0 07	0 00
1 ".....	0 00	0 00
1 1/2 ".....	4 20	0 00
2 ".....	4 00	0 00

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Manufacturers of.....

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Fittings for Waterworks & Sewerage

Penstocks & Valves For Bacteria Beds.

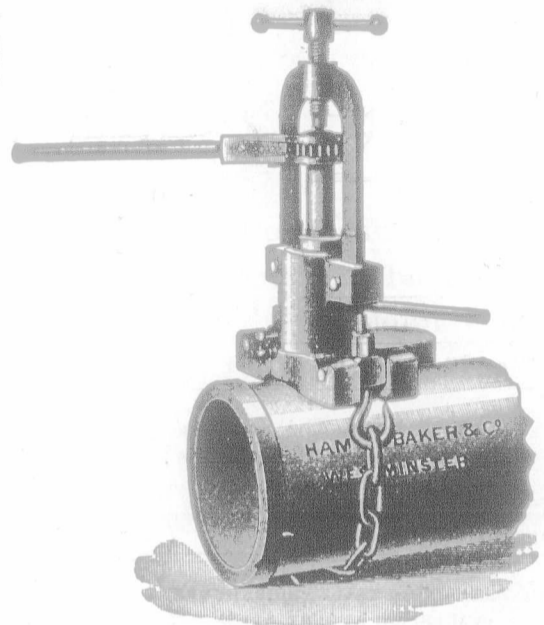
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Sewer Ventilating Shafts

As Supplied in London and Districts.



HAM, BAKER & CO., Apparatus for Drilling and Tapping Water Mains under Pressure & Making Connection without Turning Off Water.

Price F. O. B. London or Liverpool, - £10-10-0.

MONTREAL WHOLESALE PRICES CURRENT
THURSDAY, AUGUST 6, 1903.

Name of Article.	Wholesale.
Hardware.—Con.	
Coil Chain—No. 4	3 85 4 00
9-16	3 75 3 88
1/2	3 65 3 70
3/4	3 75 3 80
1	3 80 3 85
Galvanized Staples—	
100 lb. box, 1 1/4 to 1 1/2	2 80 0 00
Bright, 1 1/2 to 1 3/4	2 80 0 00
Galvanized Iron:	
Queen's Head, } or equal, } gauge 22	4 40 4 55
Comet do } gauge	4 10 4 35
Iron Horse Shoes:	
No. 2 and larger	0 00 3 65
No. 1 and smaller	0 00 3 90
Bar Iron, per 100 lbs.	0 00 2 50
Car lots	0 00 0 00
Norway, base	0 00 4 00
Am. Sh. St'l, 6 ft. x 2 1/2 ft., 18	0 00 3 20
" " " 20	0 00 3 30
" " " 22	0 00 3 30
" " " 24	0 00 3 31
" " " 26	0 00 3 40
" " " 28	0 00 3 50
Boiler plates, iron, 1/2 in.	0 00 2 10
" " " 3/4 in.	0 00 2 10
Roop Iron, base for 3 in. and larger	0 00 3 90
Band Canadian, 1 to 6 in. 30c; over base of ordinary iron, smaller size Extra.	
Canada Plates:	
Full Polish	3 75
Ord. 53 sheets	2 65
" 50 do	2 70
" 75 do	2 75
Black Iron pipe, 1/2 in.	2 25
" 3/4 in.	2 45
" 1 in.	2 65
" 1 1/4 in.	3 40
" 1 in.	4 80
" 1 1/4 in.	6 80
" 1 1/2 in.	8 30
" 2 in.	11 60
per 100 ft. nett.	
Steel, cast p. lb. Blk Diam'd	0 08 base
" Spring, 100 lbs	3 00 0 00
" Tire	2 30 base
" Sleigh shoe, 100 lbs.	2 20 base
" Toe Oak	2 80
" Machinery	2 75 base
" Harrow Tooth	3 10
Tin Plates:	
IO Coke, 14 r 3 1/2	4 25
IO Charcoal, 14 x 30	4 80
IX Charcoal	5 80
IX "	

man, has its counterpart in New Brunswick and Nova Scotia; the white pine of Michigan, Wisconsin and Minnesota extends across and up into Ontario and Manitoba. There is a short stretch of prairie country and then come the western woods, Douglass fir, cedar and the various pines of the coast. The character and extent of this timber are pretty generally known.

There is, however, a portion of Canada of which little is known except that it is heavily wooded, principally with white and black spruce. This northern belt is perhaps greater in extent than all of the other timber lands of the country combined, extending in a northwesterly direction from the east coast of Labrador north of the fiftieth parallel to Alaska. It covers a space about 3,000 miles long by 500 miles wide and is said to be the greatest continuous body of timber in the world. This country has been partially explored, mostly by hunters and trappers, though no scientific explorations have been made in anything like a comprehensive manner. The lower portion of the timber is said to be of a size which will produce lumber, but the great bulk of this 1,500,000 square miles of timer is "st only for pulp wood. In addition to the spruce is to be found a small amount of poplar and larch and a few other woods, but spruce predominates. Great patches have been burnt into this solid timber and a bird's-eye view would show a checker-board appearance, due to the different stages of growth in reproducing the forest. The white spruce attains its growth in about

MONTREAL WHOLESALE PRICES CURRENT
THURSDAY, AUGUST 6, 1903.

Name of Article.	Wholesale.
Terne Plate 10, 20x28	
Russ. Sheet Iron	7 50 0 00
Lion & Crown tin'd sh'ts	0 10 0 00
22 and 24 gauge case lots	0 00 7 75
26 gauge	0 0 7 75
Lead: Pig, per 100 lbs;	3 75 0 00
Sheet	0 00 0 04
Shot, 100 lb., less 15 p c.	0 00 6 50
Lead Pipe, per 100 lbs.	7 00 0 00
	less 30 p.c.
Zinc:	
Spelter, per 100 lbs.	0 00 6 00
Sheet, Zinc	0 00 6 75
Black Sheet Iron.	
Per 100 lbs.	
8 to 16 gauge	2 41 0 00
18 to 20 do	2 31 0 00
22 to 24 do	2 35 0 00
26 do	2 40 0 00
28 do	2 45 0 00
Wires:	
Plain galv'd. No. 5	3 70 0 00
do do No. 6, 7, 8	3 15 0 00
do do No. 9	2 65 0 00
do do No. 10	2 30 0 00
do do No. 11	2 35 0 00
do do No. 12	2 30 0 00
do do No. 13	2 90 0 00
do do No. 14	3 75 0 00
do do No. 15	0 00 0 00
do do No. 16	0 00 0 00
Barbed Wire—	
Spring Wire per 100, 1.25	1 50 f. c. b.
net extra.	Montreal.
Iron and Steel Wire pl'd	
6 to 9	2 50 base.
Rope.	
Steel, base	0 00
" 7-16 and up	0 11 1/2
" 3/4 "	0 12
" 5-16 "	0 12 1/2
" 3/4 "	0 13 1/2
" 3-16 "	0 13
Mantilla, 7-16 & lgr.	0 14
" 7-16 "	0 15
" 5-16 "	0 15 1/2
" 3-16 "	0 15 1/2
Leath yarn	0 11

The General Incandescent Co., Ltd.,

Works & Warehouses: ILFORD.

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(SOLD UNDER LICENSE FROM THE WELSBACH COMPANY.)

PRICE LIST.

1. G.I.C. Best Quality High Candle Power Mantle - - - 4/6 doz.
2. G.I.C. Silk Mantle - - - - - 5/- "
3. G.I.C. Special Double Woven Mantle, Double Strength, very popular, specially recommended - - - 6/- "
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Support British Capital and Industry. Without fear of contradiction we can HONESTLY state that our G.I.C. Mantles are the best on the market, which statement is borne out by Gas Companies, Street Lighting Authorities, Corporations, and leading Traders. NOTE.—Every Genuine G.I.C. Mantle bears the Company's Trade Mark G.I.C. plainly stamped on the Mantle, and customers are requested to see that the Mantle contained in each box is so stamped.

Special prices to Canadians under the New Tariff, 33 1/2 p.c., in favour of Canadians.

MONTREAL WHOLESALE PRICES CURRENT.

THURSDAY, AUGUST 6, 1908.

Name of Article.	Wholesale.
Wire Nails.	
Base Price carload	2 40
Less than	2 45
2d extra	1 00
3d f	1 00
3d	0 65
4d and 5d	0 40
6d and 7d	0 30
8d and 9d	0 15
10d and 12d	0 10
15d and 30d	0 06
30d to 60d	Base
Building Paper.	
Dry Sheetting (roll)	0 40 0 00
Tarred "	0 50 0 00
Hides.	
Montreal Green Hides	
No. 1	0 08 1/2 0 00
No. 2	0 07 1/2 0 00
No. 3	0 06 1/2 0 00
Tanners pay \$1 extra for sorted cured & inspect'd Sheepskins	0 00 0 00
Clips	0 00 0 00
Spring Lambskins each	0 00 0 45
Calfskins, No. 1	0 00 0 11
No. 2	0 00 0 09
Horsehides	1 50 2 00
Leather	
No. 1 B. A. Sole	0 37 0 28
No. 2 B. A. Sole	0 34 0 25
No. 3 B. A. Spanish Sole	0 34 0 25
Slaughter, No. 1	0 28 0 23
light medium & heavy	0 28 0 23
No. 2	0 26 0 27
Harness	0 26 0 32
Upper, heavy	0 34 0 24
Upper, light	0 35 0 27
Grained Upper	0 34 0 25
Scotch Grain	0 35 0 28
Kip Skins, French	0 60 0 65
English	0 45 0 55
Canada Kip	0 50 0 60
Hemlock Calf	0 50 0 70
French Calf	0 50 0 60
Splits, light and medium	0 85 1 10
" heavy	0 22 0 25
" small	0 17 0 20
Leather Board, Canada	0 18 0 20
Enamelled Cow, per ft.	0 06 0 10
Pebble Grain	0 15 0 18
Glove Grain	0 12 0 14
B. Calf	0 15 0 20
Brush (Cow) Kid	0 11 0 12
Buff	0 13 0 16
Russetta, light	0 25 0 40
" heavy	0 25 0 30
" No. 2	0 25 0 40
Saddlers' doz	7 50 9 00
Int. French Calf	0 65 0 75
English Oak lb	0 20 0 25
Dongola, extra	0 28 0 42
" No. 1	0 20 0 22
" ordinary	0 14 0 16
Colored Pebbles	0 12 0 16
" Calf	9 16 0 25

150 years. It would seem from the appearance of the forest that the native tree replaces itself when destroyed from any cause, as the burn-over patches show trees of all ages, 25, 50 or 100 years old.

The contemplated extension of the railway from Sault Ste Marie to Hudson Bay will give access to a part of this forest, and when it shall have been completed the section through which it operates should supply much of the pulp material for the world's uses and give the spruce of the eastern coast into the control of the lumbermen, as the size of the trees in the latter section is more adaptable to the manufacture of lumber.

Below the fiftieth parallel, which is the northern limit of the white pine of the United States, is a fine belt of timber that has yet been hardly touched. It is not a continuous growth of timber, however, as it lies too far to the north to permit the attainment of perfection, as timber decreases in size as it nears the fiftieth parallel. North of this timber comes the spruce belt to which reference has been made, and this extends north until the trees degenerate into shrubs and vegetation ceases so far as timber is concerned.

There is a great future before the Canadian spruce, and interest in it is steadily increasing as the demands of commerce encroach further upon the supply of spruce in the east. Another decade will doubtless witness at least the beginning of its exploitation, if the exigencies of commerce shall not call for its utilization before that time.

METHODS THAT WIN.

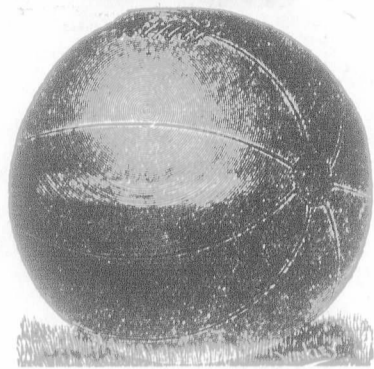
How and Why a Life Agent made a great record.—A Philadelphia life insurance agent tells how he wrote sixty-nine applications and had sixty-one applicants examined for a New York insurance company in June.

MONTREAL WHOLESALE PRICE CURRENT

THURSDAY, AUGUST 6, 1908.

Name of Article	Wholesale.
Oils	
Cod Oil	0 37 1/2 0 42 1/2
N. R. Pale Seal	0 00 0 55
Straw Seal	0 45 0 47 1/2
Cod Liver Oil, Nfld. Norw	5 00
" Process	0 00 0 00
" Norwegian	5 00 7 00
Castor Oil	0 08 0 09
Castor Oil bris	0 07 0 08
Lard Oil, Extra	0 90 1 00
"	0 75 0 85
Linsed, raw, nett	0 52 0 54
" boiled, nett	0 55 0 58
Olive, pure	1 05 1 15
Extra, qt., per case	0 00 3 70
Turpentine, nett	0 75 0 78
Petroleum:	
Benzine	0 25 0 20
Glass.	
United inches, 00 to 25	2 00 2 10
do 26 to 40	2 10 2 20
do 41 to 50	4 50 4 70
do 51 to 60	4 75 4 95
Paints, &c.	
Lead pure 50 to 100 lb. kgs.	6 00 5 25
do No. 1	4 62 1/2 4 87 1/2
do No. 2	4 25 4 70
do No. 3	4 37 1/2 4 62 1/2
do No. 4	4 3 1/2 4 62 1/2
White Lead dry	5 50 5 50
Red Lead	5 00 5 50
Venetian Red Eng'h	1 75 2 00
Yel. Ochre, French	1 50 1 25
Whiting, ordinary	0 45 0 50
do Gilders	0 60 0 70
do Paris, do	0 85 1 00
English Cement, cash	2 05 2 15
Belgian do	1 65 1 90
German do	2 10 2 30
American do	1 90 2 20
Fire Bricks per 1000	16 70 22 00
Fire Clay, 200 lb. pkgs	0 75 1 25
Rosin	4 75 5 50
Glue:	
Domestic Broken Sheet	0 08 0 20
French Casks	0 08 0 09
do bris	0 00 0 14
American White, bris	0 16 0 20
Coopers' Glue	0 27 0 28
Brunswick Green	0 04 0 10
French Imperial Green	0 12 0 16
No. 1 Furnit's Varn'h, pr. gal	0 65 0 70
" do do	0 75 1 00
Brown Japan	0 60 0 75
Black Japan	0 50 0 75
Orange Shellac, No. 1	2 00 2 25
do do Pure	2 25 2 75
White do	2 75 3 00
Fatty Bulk 100 lb. bris	0 00 2 00
Parisgreen in drum 1 lb pk.	0 12 1/2 0 19 1/2
Kalsomine, 5 lb pkgs	0 06 0 08 1/2
Wool.	
Canadian Washed	0 07 0 20
North West	0 00 0 20
Unwashed	0 05 0 00
B. A. Scoured	0 85 0 27
Natal	0 00 0 00
Cape, greasy	0 18 0 18 1/2
Australian greasy	0 00 0 00 1/2

POCOCK BROS., 235 Southwark Bridge Road, LONDON, S.E., Eng.



Pattern No. 50.—Priced complete.

Qual.	1.	2.	3.	4.	5.	Each.
C....	1/5	1/10 1/4	2/1 1/4	2/11 1/4	3/5	Each.
H.S.	1/6	1/11 1/4	2/6	3/10 1/4	3/7	"
S....					4/7	"



Pattern No. 61.—Priced complete.

Qual.	1.	2.	3.	4.	5.	Each.
C....	1/7 1/4	2/10 1/4	2/7	3/4	3/3	Each
H.P.				3/4	4/	"
E....				3/8	4/3 1/2	"
S....				3/8 1/2	4/10	"



Pattern No. 55.—Priced complete.

Quality	4.	5.	Each
E.....	3/8 1/2	4/3	Each
S.....		5/6	"

The Leading ACTUAL MANUFACTURERS in England.
We Brand FREE Customers Name on any Ball.

"S" quality Balls are cut from the very finest Hides it is possible to produce. Shapes of all qualities guaranteed. WRITE FOR PRICE LISTS.

"On the first day of June," he says, "I resolved to write sixty applications, and have every one of the sixty applicants examined during that month. I realized that the task before me was far from being an easy one to accomplish; but I had entire confidence in myself, a strong determination to win out, and the 'I-Will-Do-It-Now' kind of perseverance in my very heart and soul.

During the month I observed the most careful system in my daily work. I made profitable use of every hour and every minute, and did not allow any "waste time" to creep in on me.

When I started out each morning I had on my list a certain number of people I meant to interview, and I interviewed them all whether I finished my work at 6 o'clock or at 10 o'clock at night. With the exception of one day, I filled the daily allotment I made for myself, and during the last six days of the month I exceeded my daily allotment by a large percentage.

During the month I interviewed 187 people, and wrote sixty-nine of them for a life policy. Of the 187 people interviewed, all but sixteen of them were people I had never met before.

I was cheerful at all times and never allowed myself to become discouraged,

no matter how many disappointments I met with. Whenever I met Mr. Opposition or Mr. Failure on the road I was travelling, I always gave them plenty of room to pass by me, and said to them, 'How do you do?' and 'Good-bye' with the same breath.

I was polite and respectful to every man I interviewed, whether he gave me his application or whether he didn't. Many a man has given me his 'cold shoulder' one week and his application the next week.

Instead of waiting for luck, chance or opportunity to come my way, I made my

FACTORIES:
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WAREHOUSES:
London, Leicester, Manchester,
Cardiff.

Established, 42 Years.

Patentees of the celebrated brands.
The "PIONEER"
The "STONEWALL"
The "SNOWDROP"
The "HACKETT."

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Boot & Shoe
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LEICESTER, - ENGLAND



Over 130 Branches
throughout the United Kingdom.

Agents and Travellers in
South Africa, Australia, New Zealand, India, &c.

BRADSHAW & PAYNE,

Boot and Shoe Manufacturers,

MAKERS OF THE

Waverley Brand of Boots and Shoes in all Varieties,

181, Humberstone Road,

Leicester, England.



The other Out will be inserted when received.

Special prices under the New Tariff.

The Portland

The Best and Most Popular Brand of

Ladies' Fine
Foot Wear.

In Goodyear Welts, Turns and Blake Sewn.

T. Roberts & Sons, Portland Works,
LEICESTER, ENG.

These Shoes are Manufactured for Canadians at 33 1/3 p.c. under the new Preferential Tariff.

New Outs will be inserted next week.

LADIES' FINE SHOES Latest Styles,
Correct Models,
For Ease, Elegance and Wear.

own luck by creating opportunities on the spot, while I was next to my prospect.

What another agent was doing or what he wasn't doing never bothered me in the least. I have learned to mind my own business, and I find it pays well.

In order to cover more ground (I mean getting signatures on the dotted line) I kept both eyes wide open, and used my brains more than my legs.

It was not necessary for me to get a man all tangled up with a lot of figures and arguments against other life insurance companies. In a plain, straightforward manner I told a man just exactly what I had to sell and why he should buy it. And I said it to him.

I would like to grasp the hand of every life insurance agent and impress him with this thought: Be honest with yourself, be honest with the company you repre-

The Best MONEY MAKER for a Job Printer, is the IMPROVED "MODEL" SELF-INKING PRINTING PRESS.

Made in seven sizes—4 for hand use and 3 for Treadle. This cut shows our smallest size Treadle Machine.

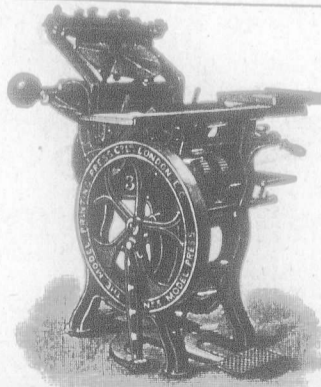
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Inside of Chase.

- No. 1—8 1/8" x 5 1/2"
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- " 3—6" x 9"
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Speed: 800 to 1000 copies per hour.

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NOTE—Buyers of these Presses in Canada have 33 1/3 p.c. in their favour, by

sing in England, under the new tariff, from this firm.

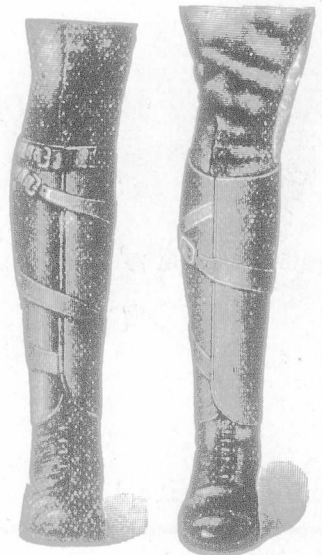
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BROWN & SONS,
LIMITED.

MANUFACTURERS,

WELLINGBOROUGH, England, and 3 Long Lane,
LONDON, E.C., England.



Specially made for Canadian Market 33 $\frac{1}{2}$ p.c., In
favour of Canada.

sent, create a love for your work, 'keep everlastingly at it,' and you'll succeed.

Few men die from overwork, but many die through wasted time, idleness and worry."

WOMEN DOCTORS.

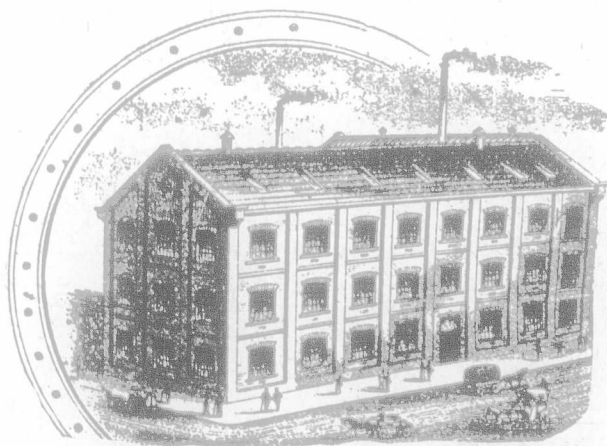
Women doctors are more than ever in evidence in England. Says the London Telegraph:—Women doctors are claiming feminine attention at this moment for two reasons. There is first the splendid

effort they are making on behalf of the great fete and bazaar which Princess Christian and Princess Louise Augusta are organizing on behalf of the Royal free hospital, through whose wards the present generation of qualified women have passed as students. There will be three of the stalls entirely equipped by themselves, one of which will be held by Mrs. Scharlieb, the senior physician for the diseases of women at the hospital, and Miss Julia Cook, assisted by Countess Spencer; another by Dr. Lillias Hamilton, who was for several years physician to the late ameer of Afghanistan at Cabul, and the

third by the present women students of the hospital, directed by the house surgeon. Then there has been the publication of the annual report of the school of medicine for women, which is invariably interesting and this year is especially so from the number of public appointments it records as having lately been confirmed on female practitioners.

The list is by far the longest it has ever issued, and in addition to those made at the Royal free hospital, which, by the way, was the first general hospital to appoint women to its medical staff, and the new hospital for women, which is entirely of-

Walker Bros., MILL ROAD,
Wellingborough, - - England.



High-Class
BOOTS
and
SHOES,

Made expressly for the Canadian Market, 33 $\frac{1}{2}$ per cent. under the New Preferential Tariff.
F. O. B. London or Liverpool.

"The Ashleigh"
Registered.

PARTNERS { Wm. EVANS.
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WILLIAM EVANS,

Wholesale
High
Class

...Boot and Shoe Manufacturer...

ASHLEIGH SHOE WORKS,
Brunswick Street.

LEICESTER, - England.

Special prices to Canadians under the New
Preferential Tariff.



ficered by the sex, there are a number of noteworthy positions to which women have been appointed for the first time. Miss Lency, for instance, is now oculist in the medical department of the London school board, which also has two or three women as general medical officers. Miss Bryson is resident medical officer at the Camberwell infirmary, and Miss Colebrook is a medical officer to the Ancient Order of Foresters, among many more lately nominated to important posts. But more

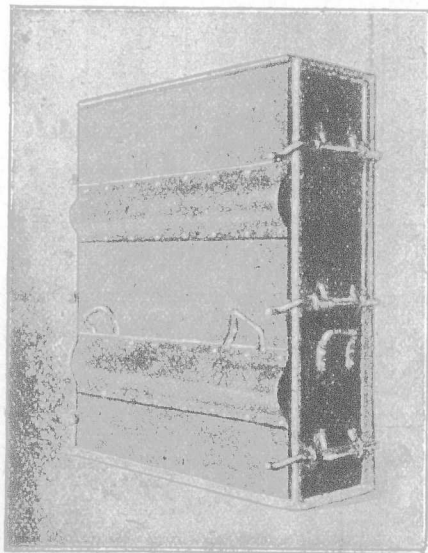
striking, perhaps, is the fact that Mrs. Stewart Deason has been appointed government medical officer of health for the Gold Coast Colony, a position which involves the inspection of a considerable number of towns, and Miss Sheldon Amos and Miss Kate Vaughan are assistant medical officers in the quarantine department at Port Said and Suez, respectively. It has lately been estimated that there are some 90 women doctors in London alone.

THE ENGLISH BARMAID.

The question of the employment of women as barmaids is as burning an issue as the deceased wife's sister bill, both in England and Scotland. The social reformers, both men and women, says a U. S. paper, allow that as an employment, to serve as a barmaid is neither agreeable nor the best that exists, but that many women are glad to have the opportunity to earn their bread at it, that they can

SOAP FRAMES

PATENTS—No. 5107/98 ; No. 10862/99.



Made of Special cold flattened, close-annealed Steel Plates, fitted with clamping bars. Weight complete, 5 cwt.

Easily Erected. Self-Caulking. Guaranteed not to Warp.
Wheels and Axles fitted if required.

H. D. MORGAN, Patentee and Sole Maker
Jamaica Street, LIVERPOOL, Eng.

Soap Trade Supplied under the new Tariff

The JASON UNSHRINKABLE UNDERCLOTHING



MEN'S SHIRTS & PANTS
LADIES' VESTS & COMBINATIONS,

Made in Natural Cashmere.
Summer and Winter Weights.



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FROM ALL THE

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West & Blackwell,

(ESTABLISHED 1870.)

Wholesale Manufacturers of all kinds of

Ladies' and Children's Boots and Shoes.

Styles and Shapes always Up-to-date.

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We can beat the World for Styles and Prices, under the New Preferential Tariff.

be, and the great majority are, sober and virtuous women, and that to forcibly take their means of livelihood from them, as magistrates in various cities wish, would be an undeserved hardship. On the meeting of the National union of women workers, in Edinburgh last spring, a resolution to advocate the discontinuance of the employment of women as barmaids was not carried. Busybodies made the union some trouble through misrepresentations, but it maintains its attitude. Glasgow magistrates, who began the agitation, at a late meeting, agreed that "female assistants be allowed to be employed in licensed premises where a bona fide restaurant business is carried on, but when a bar is used principally for drinking purposes, male assistants must be employed there." In Sydney, Australia, the matter is becoming an acrimonious subject of dispute, through the belligerent attitude of a stipendiary magistrate who is quoted as saying that "barmaids are a social curse; a girl cannot come out of that profession with a clean mind and clean hands"—a speech highly resented by both the barmaids and their friends.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations August 3, 1908.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	15,000	3½-6mos.	50.	50	90
Canada Life.....	2,500	4-6mos.	400	400	100
Confederation Life.....	10,000	7½-6mos.	100	10	....
Western Assurance.....	25,000	6-6mos.	40	90	90
Guarantee Co. of North America.....	13,372	5	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, July 25, 1908 Market value p. p'd up sh

Alliance Assur.....	250,000	5s. p.s.	80	2 1-5	10½	10½
Atlas.....	24,000	24 p.s.	50	6	27½	28½
British and Foreign Marine.....	67,000	25	20	4	18	19
Caledonian.....	21,500	12s. p.s.	25	5	51½	52½
Commercial U. Fire, Life and Marine.....	50,000	27½	10	5	9½	10½
Guardian Fire and Life.....	200,000	5	20	5		
Imperial Fire.....	50,000	5	20	2		
Lancashire Fire.....	126,493	5	20	2		
Lion Fire.....	100,000	3	25	1½		
London and Lancashire Fire.....	25,100	22	25	2½	80½	21½
London Assurance Corporation.....	25,882	20	25	12½	55	55
London & Lancashire Life.....	10,000	10	10	2	9	9½
Liv. & Lon. & Globe Fire and Life.....	391,752	20	25	2	28	29
Northern Fire and Life.....	30,000	22½	100	10	77	79
North Brit. & Merc. Fire and Life.....	110,000	20s. p.s.	25	6½	38	39
Norwich Union Fire.....	11,000	22½	100	12	110	113
Phoenix Fire.....	52,776	25	50	5	234	25
Royal Insurance Fire and Life.....	125,224	52½	20	10	48½	49½
Sun Fire.....	240,000	2s 6d p.s.	10	10	10½	11½
Union.....	45,000	18 p.s.	10	4	17½	18½

*Excluding periodical cash bonus.

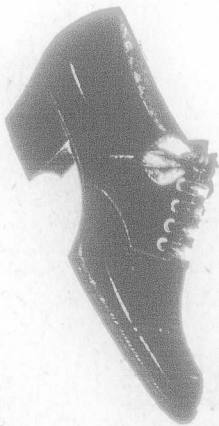
J. HOLMES

WHOLESALE

Boot & Shoe Manufacturer,

Rambler Works, Clarke Road,

Northampton, ENGLAND.



33½ p.c. in favour of
Canadians.



J. T. BRAMMAGE,

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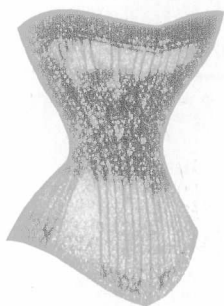
The trade supplied with these Shoes, for Ladies and Children, under the New Canadian Preferential Tariff, 33½ p.c., in Canada's favour.

R. LATIMER & Co.

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Corset Manufacturers,

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Makers of the

- "FITZWEL" Corset,
- "STRAIGHTFRONT" Corset,
- "ERECTFORM" Corset,
- "WATCHSPRING, Corset, etc., etc.

BEST QUALITY AT LOWEST PRICES.



The "Erect Form" Corset.

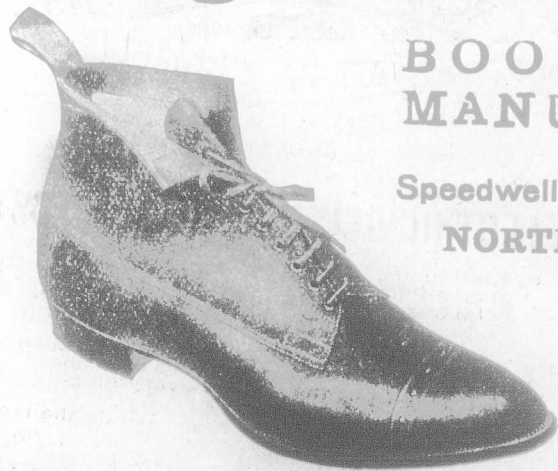
Made in all the Latest Shapes and Designs, under the Preferential Tariff, &c.

The "Fitzwell" Corset.

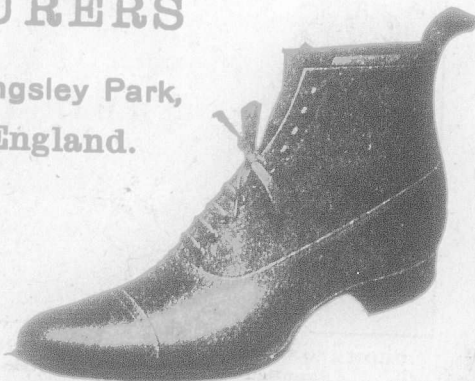
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BOOT AND SHOE MANUFACTURERS

Speedwell Works, - Kingsley Park,
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Special Prices
Under the New
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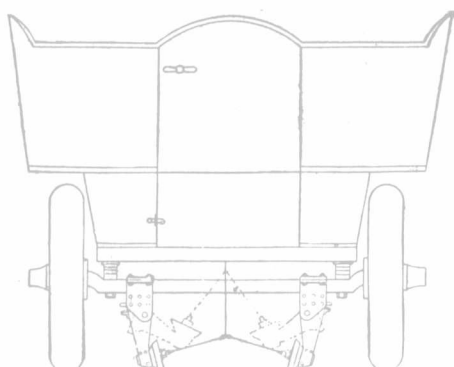


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THE COUNTER-SKID

(Williams' Patent)

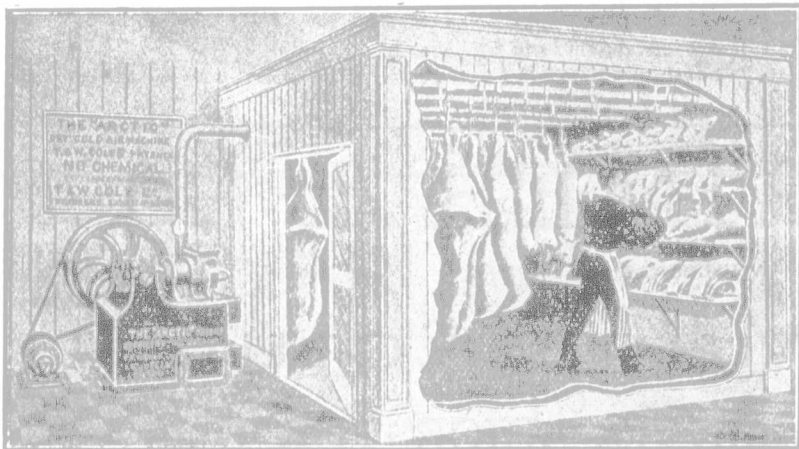
Renders Side-Slip an Absolute Impossibility



It is an attachment to the back axle of the car, consisting of two hinged brackets working on the positive and negative principle. At the bottom of each bracket there is a free running saucer-shaped steel disc, which engages, instantly and automatically, with the road surface as soon as any tendency to side-slip occurs. Trials conducted on greasy wood and asphalt pavements in London, have proved its perfect reliability beyond all question. It may be seen attached to a 12 H.P. Milnes Car at Messrs. Laurie and Marners of 311 Oxford St., W., and it may be tested or seen at work by arrangement with.

The whole arrangement can be raised or lowered by a foot lever under the driver's control.

F. SADLER, 13 Dering Street, Oxford Street, **LONDON, W. ENG.**
88 1/2 per cent. in favour of Canadians.



THE "ARCTIC" PATENT DRY COLD AIR REFRIGERATING MACHINE.

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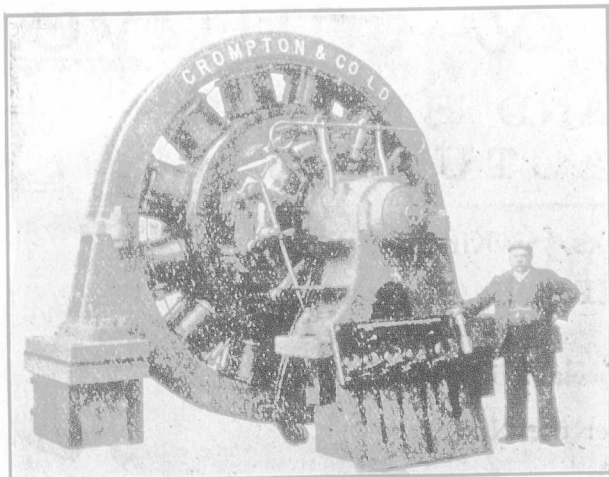
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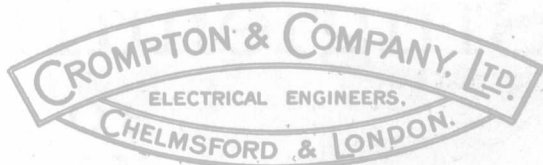
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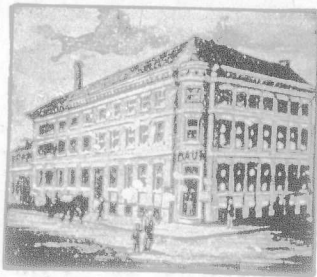
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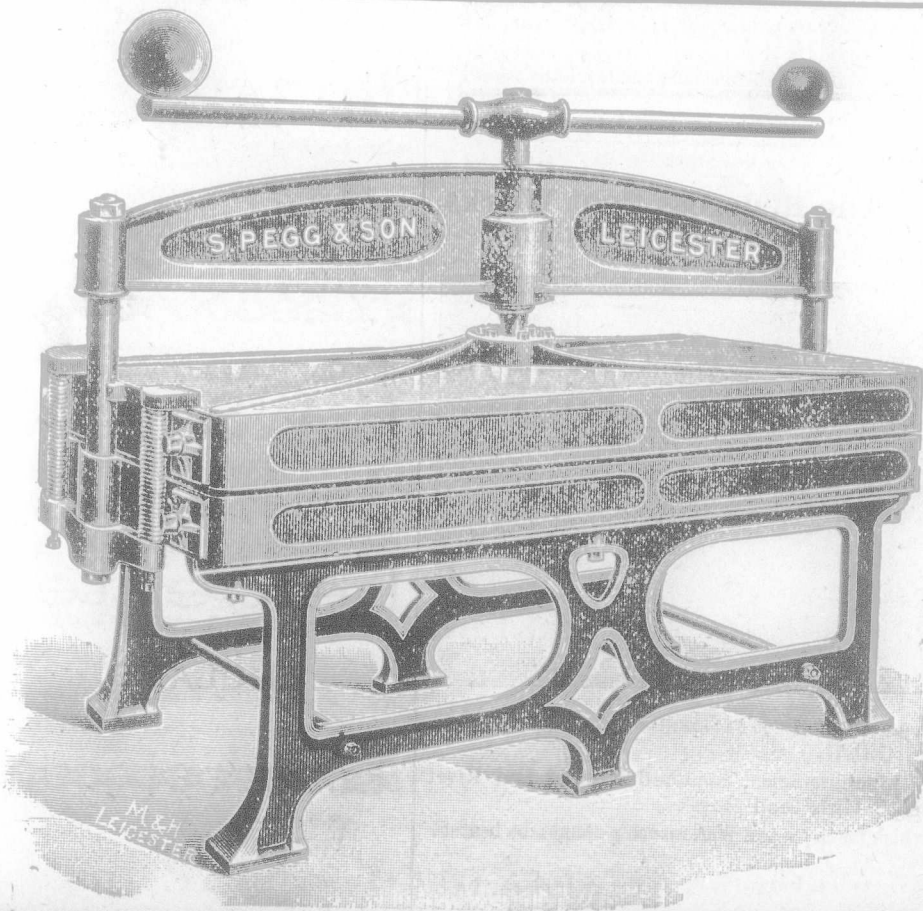
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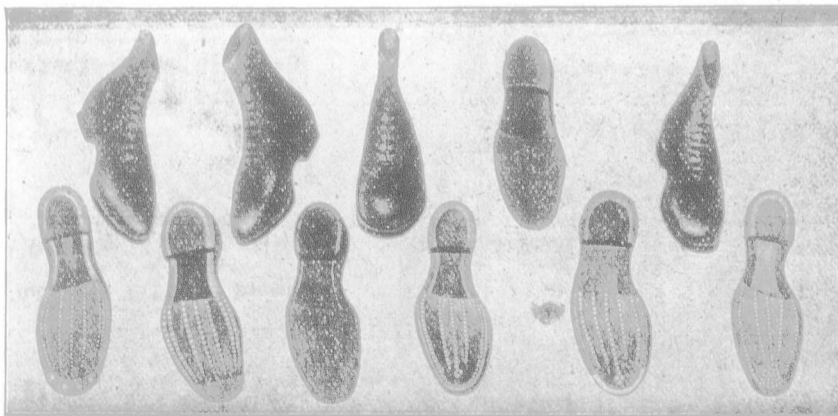


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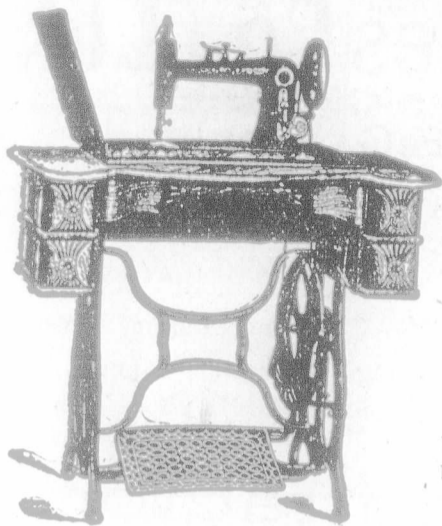


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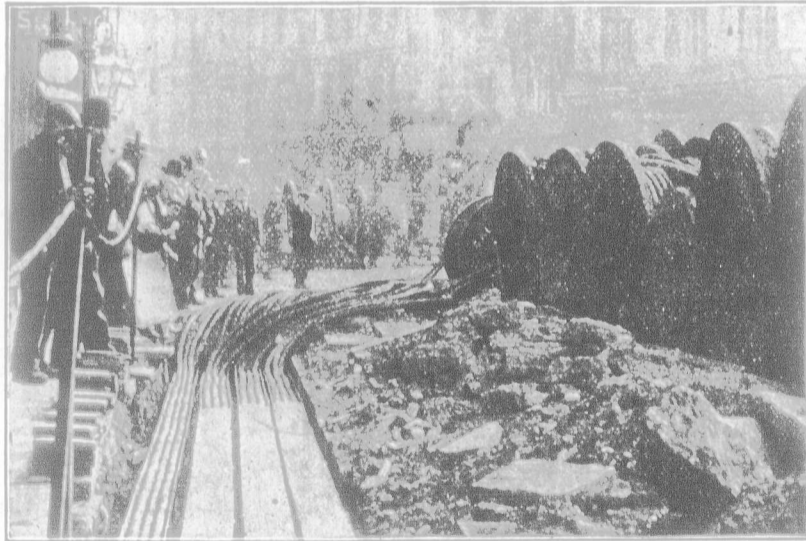
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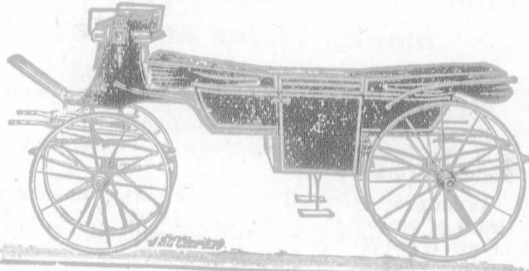
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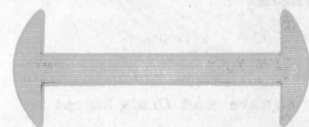
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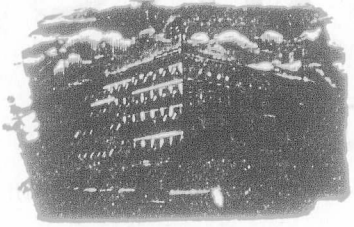
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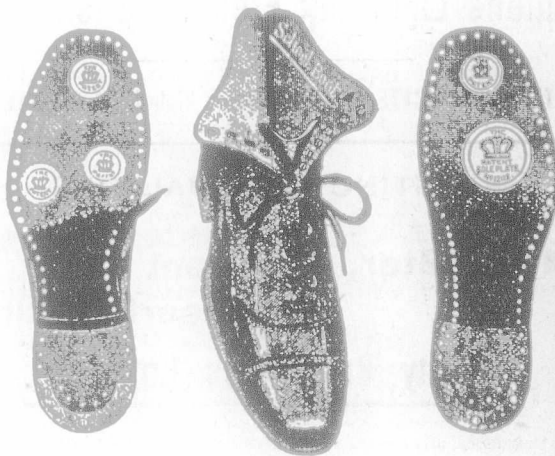
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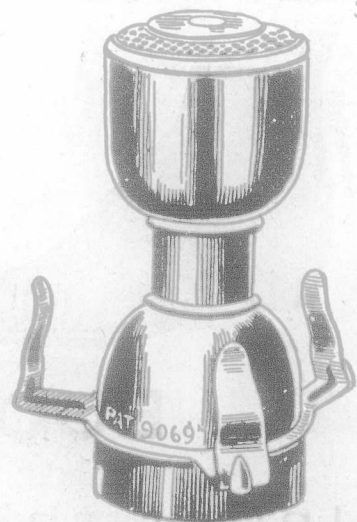
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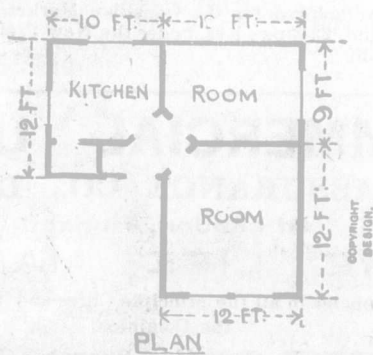
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