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OWEN DAVIS' DAINTY STORY

ALL THIS WEEK s., Tues., Thurs., Sat KITTY

The Journal of Commerce

THE BUSINESS MAN'S DAILY

VOL. XXIX, No. 257

MONTREAL, WEDNESDAY, MARCH 10, 1915

ONE CENT

THE MOLSONS BANK Incorporated 1855 \$4,000,000 Paid-up Capital \$4,900,000 Reserve Fund HEAD OFFICE, MONTREAL

RITZ-CARLTON HOTEL Special Winter Apartment Rates: Luncheon, \$1.25, Dinner, \$1.50 or a la carte.

LONDON & LANCASHIRE FIRE FIRE INSURANCE We invite applications for Agencies in unrepresented districts 164 St. James St., Montreal

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RUSSIANS INFLECT ENORMOUS LOSSES ON THE GERMANS Petrograd, March 10.—An official statement says: The Germans suffered enormous losses in an attack

WANT TO REPAIR WARSHIP. Washington, D.C., March 10.—Secretary of the Navy Daniels announced that permission had been requested

ITALY'S FLEET SAILS FOR DARDANELLES Vienna Reports Movement of Ships Following Important Meeting of Cabinet FRENCH TROOPS TO HELP

Big Army is Being Transported to Fight Turkey— Fleet Attacking Forts Now Numbers More Than Eighty Ships.

Despite the resumption of German submarine activity, it is announced that the regular Channel service between France and England is being maintained regularly.

Italian Warships Sailed. The Geneva Tribune prints a despatch from Vienna saying that Italian warships have passed out to sea, it being believed in Vienna that they are bound for the Dardanelles.

French Army Moving. None of the Allied vessels has been seriously damaged, and the total casualties to date, it is announced, have been twenty-three killed, twenty-eight wounded

GERMAN CRUISER NOW IN ATLANTIC— PAID VISIT TO AMERICAN PORTS. Fort Monroe, Va., March 10.—The German auxiliary cruiser Prinz Eitel Friedrich paid a brief visit to this port to-day.

BRITISH AVIATORS DAMAGED SUBMARINE. London, March 10.—The Press Bureau issues a statement regarding the latest British air raid.

WIRELESS IN THE NAVY. The United States naval vessels have a wireless equipment capable of receiving messages over a distance of 3,000 miles, and of sending messages from 400 miles in the day time to 1,000 miles at night.



Commander of the British forces in Egypt. The forcing of the Dardanelles has caused the Turkish army to retire from the Suez Canal.

Men in the Day's News The Hon. C. Eugene Dubord, who presided at the annual meeting of the British Colonial Fire Insurance Company held here to-day, is a member of the Legislative Council of this province.

Mr. Warren Y. Soper, who has just passed his sixty-first milestone, is one of the outstanding figures in the electrical world.

Dr. Charles Sarolea, who is to speak before the Montreal Canadian Club on Thursday on "The Reconstruction of Belgium," is a Belgian by birth but has been a resident of Edinburgh for many years.

Mr. B. F. Bush, who was yesterday re-elected president of the Missouri Pacific and St. Louis Iron Mountain and Southern Railways, was born in Pennsylvania in 1869.

Admiral, the Honorable Sir Hedworth Meux, who has been put in charge of the Home Fleet in succession to Sir John Jellicoe, has already made a name for himself as a naval officer.

M. Jean Hoskier, the great French banker, who has just died at the ripe age of eighty-five, was for many years one of the outstanding figures in international finance.

NET INCOME SHOWED DECREASE FOR YEAR

Earnings of West India Electric Were Lower Due to Abnormal Conditions in Last Half Year

OPERATING EXPENSES HIGHER

Although the first half of the year pointed to a banner year for the West India Electric Company, limited, the developments in the latter half, brought disappointment and business showed a decrease, although not a large one.

Table with columns for Assets, Liabilities, Earnings and Operating Expenses, and Net Income. Shows financial details for West India Electric Company.

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ORDERS FOR STEEL RUN INTO MILLIONS OF DOLLARS. Cleveland, Ohio, March 10.—The Iron Trade Review says: Demand for war material is of tremendous proportions.

AMERICAN TYPE FOUNDERS CO. New York, March 10.—American Type Founders Co. declared regular quarterly dividend of 1 1/2 per cent. on preferred stock, and 1 per cent. on common stock.

WESTERN UNION ANNUAL. New York, March 10.—Western Union annual meeting will be held April 14th. The books close March 30th.

BANK OF ENGLAND. London, March 10.—Bank of England bought £28,000 in bar gold, and sold £201,000.

The Canadian Bank of Commerce

Head Office—TORONTO Paid Up Capital \$15,000,000 Rest 13,500,000

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President; Z. A. Lahr, Esq., K.C., LL.D., Vice-President; John Hoakin, Esq., K.C., LL.D., D.C.L.; Sir Lyman M. James, Esq., K.C., LL.D., D.C.L.; Sir John M. Gibson, K.C.M.G., K.C., LL.D.; Frank P. Jones, Esq.; William Farwell, Esq., D.C.L.; Charles Colby, Esq., M.A., Ph.D.; J. W. Flavelle, Esq., LL.D.; Hon. W. C. Edwards; A. Kingman, Esq.; R. Wood, Esq.; C. P. Galt, Esq.; Robert Stuart, Esq.; Gordon Stevens, Esq.; Alexander Laird, Esq.; G. G. Foster, Esq., S.C.; George W. Allan, Esq.; H. J. Fuller, Esq.; ALEXANDER LAIRD, General Manager; JOHN AIRD, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

CROWN TRUST COMPANY 145 St. James Street MONTREAL Capital Paid-up, \$500,000 Board of Directors: William I. Gear, President; Colonel John W. Carson and S. H. Ewing, Vice-Presidents; Tancrède Blainville, Lt. Col. F. S. Meighen, H. B. Thomas, R. W. Roloff, H. D. Howland, Lt. Col. Jas. G. Ross, Wm. W. Hutchinson, B. B. Stevenson, Alex. MacLaurin, F. N. Southam, John McKergow, Colonel E. W. Wilson; Irving P. Roxford, Manager.

ASBESTOS CORPORATION ANNUAL OLD BOARD WAS RE-ELECTED

At the annual meeting of the Asbestos Corporation of Canada held this morning the directors were all re-elected. Mr. W. G. Ross continuing in the presidency.

CONSTANTINOPLE, via Berlin and Amsterdam, March 10.—Official statement follows:—Russian fleet composed of 5 battleships, 3 cruisers, 10 torpedo boats and a large number of steamers arrived Sunday morning before coaling ports in Ereğli District on South Coast of Black Sea.

PROTESTS SEIZURE OF DACIA. Paris, March 10.—E. N. Breitung, of New York, owner of S. S. Dacia, has entered protest against seizure of that vessel by the French navy and has engaged Paul Gouvaire to defend his interests.

STEAMER RATES CUT. London, March 10.—All British transatlantic steamship companies have followed the lead of the Cunard Line and reduced the rate for second-class passage to New York to \$50.

WEATHER HAS BEEN FINE. An important disturbance has developed off Newfoundland, and snow has fallen in Cape Breton, while in all other parts of the Dominion the weather has been fine.

EXPRESS COMPANIES ENTER FIGHT FOR VERY EXISTENCE

Continued Operations Depend Upon Success of a Campaign Upon Which They Are About to Embark.

Boston, Mass., March 10.—Although the express companies have made drastic savings in expenses...

It is an open secret that, if before long the big companies cannot get back upon a fairly profitable basis...

The commission has decided to hear the presidents of the companies on March 16, and will invite members...

Following inauguration of the parcel post on Jan. 1, 1913, for packages weighing not over 11 pounds...

A conviction is growing that with the present scope of the parcel-post in this country is such that first and second-class mail service is deteriorated.

Meanwhile, the express companies are reexamining their contracts with railroads wherever possible...

A new campaign for increased payment for carrying the mails will be started by the Western Association of Short Line Railroads...

Boston Journal says that port directors are urging that Boston & Maine should be compelled to absorb switching rates...

The Grand Trunk was the pioneer line in Canada in regard to welfare work, the records so far back as 1860 showing traces of this humanitarian work...

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The head office of the new company will have a capital of \$200,000 with \$300,000 in New York and in the course of time...

The charter of the former Safeguard by the other company since 1879.

In response to a letter written by Monell, president of the International Trade Association...

This generous donation will be expended in the scheme of the St. John Ambulance Association...

The Northwestern Mutual reports that its term insurance for \$9,645,860, under a plan converted to permanent plans...

The minimum quotation on Detroit United has been reduced to 60 on the New York Stock Exchange.

SHIPPING NOTES

The steamer Cambrian sailed from Boston for London with 640 horses for the British army...

A wool cargo valued at over \$2,000,000 is bound for Boston, on the British steamer Lord Ernie...

The Carpathia has arrived at New York; the Kristianfjord at Bergen; the Duca d'Aosta at Genoa...

A movement to bring about sale of ships by belligerents to Scandinavian interests is being promoted...

The Mexican steamer Mazatlan, employed on the Pacific Coast, has been sold by Fred Jensen to San Francisco parties for \$115,000...

The Clan Line Steamer, Clan MacRae was chased by a German submarine off the Mersey Bar...

According to Captain William Pothero, of the Currunder Carpathia, which arrived at New York yesterday...

The sealing steamer Nascope, which carried a cargo of seals from Halifax to England, returned yesterday from Liverpool...

Advices received from the Orient state that the two new liners under construction for the Osaka Shosen Kaisha service between Japan and Puget Sound...

Charters.—Grain.—British steamer Dalton Hall 32,000 quarters out, from the Atlantic Range to a French Atlantic port...

Coal.—Two foreign steamers (guaranteed)—tons from the Atlantic Range to West Coast Italy, three trips each 40s.

Miscellaneous.—Steamer Joseph W. Fordney 2,408 tons, New York and Scandinavian trade, one round trip on time charter, p.t. prompt.

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Will Oppose Vigorously Any Attempt to Cut Railway Wages.

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WEATHER MAP. Cotton Belt.—Cloudy, light scattered precipitation in Texas, Oklahoma, Arkansas, Mississippi and Louisiana. Temperature 32 to 48.

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RAILROAD NOTES

The Toronto Suburban Railway Company is about to erect a transformer station at Guelph, Ont. It will cost \$4,600.

Electrification of the Pennsylvania between Broad Street Station, Philadelphia, and Paoli is about 80 per cent. completed.

An automobile manufacturing concern has recently shipped to the Exposition at San Francisco for exhibition samples its product, valued at \$500,000, loaded on 100 special cars moving in a single train.

Petition signed by ten railroad presidents representing 15,000 miles of steam railroad in New York State has been presented to the State Legislature, asking for repeal of extra crew law by passage of the Conklin Bill.

The Bill to extend the time of the Canadian Northern to build the projected line between Leithbridge and Calgary has been amended to provide that the line in question shall be commenced in one year and completed in three.

It is understood that another meeting of the C. P. R., T. H. and B., the city officials and representatives of the southwest residents of the city of Hamilton, Ontario, regarding the question of grade separation in connection with the T. H. & B. tracks along Hunter street, will likely be held in the office of George A. Mountain, chief engineer of the Dominion Railway Board of Commissioners, at Ottawa, this week.

Several of the leading passenger officials of the C. P. R. met yesterday to discuss the summer schedule, when the prospects arising out of the existing situation were fully discussed.

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SEIZED STEAMERS ARE TO BE CHARTERED FOR LIMITED PERIOD

British Government, Through Prize Court Authorities, Retains Control of German Vessels Utilized For Trade—Some to be Used For Wool Car.

New York, March 10.—Information received by underwriters shows that the Overseas Prize Committee at London, which is vested with power by the British Prize Court to charter out seized German and other enemy tonnage, has invited offers to charter the detained German steamers: Rajahuri, at Hong Kong; Quarta, at Singapore, and the Diana at Lagos.

An interesting point in the methods being pursued by the chartering committee which is brought out in the latest move to utilize detained German tonnage in British trade is that the terms of charter for the three steamers specified fit things so that the charters are to be limited to a period of not exceeding six months or until the signing of a treaty of peace.

While the action of the British in this connection is taken first as an indication that there is at least some hope that the war may come to an end within the next six months, the more important feature at the present time is the fact that in condemning German tonnage the British authorities are strictly limiting the uses to which the vessels may be put by their own trade by placing them under time charters instead of selling them outright.

Further advices received here by the underwriters show that the Prize Court at Fremantle, Australia, has condemned the German steamers: Neumuster, of 4,224 gross tons, built in 1907 and held at Fremantle; and the steamer Thuringen, of 4,994 gross tons, built in 1906, and held since detention at Melbourne.

It is further learned that at least six captured German steamers which have been held at New South Wales and New Zealand have been placed in active operation by the British.

These vessels have thus far been utilized cannot yet be identified, with the exception of one which has been re-named the "C 2," being the former German steamer Tierius, of 2,703 tons, which has been at Port Natal, the vessels have been re-named C 2, C 3, C 4, C 5, C 6 and C 7, and are being operated by the British governmental authorities.

At least two of the six German steamers included in the list as re-named and given above, however, it is known, will be utilized in the wool trade from Australian ports to Boston and New York, under the direct supervision of the British Government, which will see that the terms upon which the vessels are exported from Australia to this country, as agreed upon with the Textile Alliance, Inc. in this city, are strictly abided by.

Underwriters, however, profess not to know what the attitude of the British Government is toward the shipping of American securities to New York by German holders after their sale.

NEW YORK EXCHANGE. New York Exchange 48 7/8c premium.

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Statisticians for the railroads said that receipts per freight ton mile were 8.84 mills, as against 8.27 mills per ton mile in 1914. Average passenger rate per mile for western roads has been reduced from 2.16 cents in 1901, to 2.05 cents in 1914.

Passenger trainmen of the Pennsylvania have been instructed to make observations to detect unusual or unnecessary roughness in the handling of passenger trains, and when such is the case they are to at once notify the engineer, especially if they note jerking or jarring in stopping at or leaving stations.

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It is probable that this advance will be opposed by shippers who objected to the advance in lake-and-rail rates at the 5 p. cent. hearings, and upon whose testimony the commission found that the carriers had not justified their proposed advance in the rail-and-lake schedules.

DIFFIDENCE ABOUT HARASSING TRANSPORTATION COMPANIES NOW

Saskatoon, Sask., March 10.—The Edmonton Board of Trade has requested the Board of Railway Commissioners to investigate the necessity for a revision of the Canadian Freight Classification, and also the increasing of certain minimum loads to a weight which will bear closer relationship to the carrying capacity of cars, as follows:—

(1) The provision of a greatly extended list of commodity rates providing for the shipment to Western distributing centres of goods of the same or closely analogous character in loads, the weight of which shall bear some approximate relationship to the carrying capacity of the car, and to be carried at rates proportionately lower than when similar goods are shipped in mixed cars of smaller minimums.

(2) A restriction of the mixtures permitted to ship at carload rates under part (c) of rule 2 of the classification, so as to confine such shipments to goods more closely analogous in character; and that no tariff exceptions to this rule be permitted.

As the Board of Railway Commissioners have asked the local Board of Trade for its views on the above, the matter is now in the hands of the transportation committee of that body. Meantime, however, there seems to be a marked diffidence on the part of the committee to co-operate in any movement likely to harass the transportation companies during the present quieter times. It is felt that, however justified the movement may be, it should be withheld until a more propitious moment.

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The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, March 10.—A moderate business was done in steamer chartering, all of which was for trans-Atlantic ocean, and for loading as far ahead as June-July. There is a steady demand for tonnage for similar business and also for the South America, West India and long voyage trades for prompt and forward delivery.

Charters.—Grain.—British steamer Dalton Hall 32,000 quarters out, from the Atlantic Range to a French Atlantic port 8s. 9d. March-April.

British steamer Inca 28,000 quarters, same, 8s. 3d. March-April.

British steamer Tyneholm 23,000 quarters heavy, from the Atlantic Range to Bordeaux, La Pallice or St. Nazaire, 10s. 6d., June-July.

British steamer Waltham 25,000 quarters heavy, from the Atlantic Range to Marseilles 10s. 9d., April.

British steamer Harworth 30,000 quarters heavy, from the Gulf to Barcelona or Marseilles 11s. 9d., March.

Coal.—Two foreign steamers (guaranteed)—tons from the Atlantic Range to West Coast Italy, three trips each 40s.

Schooner Baker Palmer, 2,240 tons, from Baltimore to Boston, p.t.

Miscellaneous.—Steamer Joseph W. Fordney 2,408 tons, New York and Scandinavian trade, one round trip on time charter, p.t. prompt.

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FEBRUARY FIRE LOSS WOULD BE CONSIDERABLE

Aggregate of \$12,081,250 For Past Months, Less Than Last Year's Total of \$16,000,000.

The losses by fire in the United States during the month of February, New York Journal of Commerce, 250, a decrease of \$8,662,050 from year, when the figures were \$2,081,250 from the first 25 days of the month, a decrease of \$6,979,850 from the first 25 days of the month of the first 25 days of the month of the first 25 days of the month.

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FEBRUARY FIRE LOSS WAS CONSIDERABLY SMALLER

Aggregate of \$13,081,250 For Past Month—Over Eight Millions Less Than Last Year and Seven Million Below January Record.

The losses by fire in the United States and Canada during the month of February, as compiled by the New York Journal of Commerce, aggregated \$13,081,250, a decrease of \$8,662,050 from February of last year, when the figures were \$21,743,200, and a decrease of \$6,978,950 from the record of January this year.

The losses of the first two months of 1915 reach a total of \$28,141,850, a reduction of over 25 per cent from the record of \$44,948,900 for the first two months of 1914.

There were some 275 fires reported during February this year, which in each instance caused a property damage of \$10,000 or over.

Following is a list of reported fires in the United States where the damage amounted to more than \$100,000, and of all reported fires in Canada:

Table with columns: Location and description, Amount. Lists various fire incidents across different states and provinces with their respective damage amounts.

BRITISH COLONIAL FIRE INS. CO.

The third annual meeting of the British Colonial Fire Insurance Company was held to-day at the head office in this city. The report submitted showed that the gross premium income amounted to \$308,000 and the total income to \$334,000, while the disbursements amounted to \$250,000, leaving a net income of \$84,000.

NEW SAFEGUARD FIRE CO. IS NOW BEING ORGANIZED

Under the control of the London and Lancashire a new fire company is being formed with the title of the Safeguard Insurance Co. of New York. It will conduct a general fire insurance business.

PRESIDENT OF CANADIAN COPPER CO. SUBSCRIBES \$10,000 TO RED CROSS.

In response to a letter written to Mr. Ambrose Monell, president of the International Nickel Company, requesting that a subscription be sent to the Canadian Red Cross Society for the purpose of sending a number of nurses to the front under the auspices of the St. John Ambulance Association, a cheque for \$10,000 was received to-day by Mr. Noel Marshall, chairman of the executive committee of the Canadian Red Cross, from Mr. A. D. Miles, president of the Canadian Copper Company, of Copper Cliff, Ontario.

ELMIRA BOARD OF TRADE.

Elmira, Ont., March 10.—The Elmira Board of Trade elected officers as follows: President, M. L. Weber; Vice-President, Geo. Klincek; Secretary, W. L. Badley; Treasurer, C. F. Ruppel; Council, A. Werner, W. Claghorn, A. E. Edwards, T. F. Shurley, O. H. Vogt, J. A. Schröder. The secretary's report showed the membership to be 110.

TERM INSURANCE CONVERTED.

The Northwestern Mutual reports that during 1914 term insurance for \$9,645,560, under 3,667 policies, was converted to permanent plans. More than half of these conversions were as of current date with a new policy number.

PERSONALS

- Mr. J. A. Tardif is at the Place Viger. Mr. T. Vien, of Quebec, is at the Ritz. Mr. S. Brookfield, of Halifax, is in town. Mr. A. B. Colville, of Toronto, is at the Ritz. Mr. C. E. Read, of Ottawa, is at the Windsor. Mr. A. A. Davidson, of Toronto, is at the Windsor. Mr. John McMartin, of Cornwall, is at the Windsor. Mr. M. E. Duncan has left for a visit to New York. Mr. E. M. Pouliot, of Quebec, is at the Place Viger. Mr. John Aird, Jr., and Mr. R. I. Taylor of Toronto, are at the Windsor. Mr. Charles Riordan arrived at the Ritz-Carlton yesterday from Toronto. Mr. Thomas Muirvey, Under-Secretary of State, is staying at the Ritz-Carlton. Mr. J. P. Ashworth is in town from Deseronto and is staying at the Place Viger.

FIRE IN APARTMENT.

Considerable excitement was caused by a small blaze which broke out in the Hampton Court Apartments, Mountain street, shortly after 6 o'clock last evening. The fire was discovered underneath the gas stove in Apartment No. 8, occupied by Mr. F. W. Tofield, and an alarm was rung in. The firemen, under Deputy-Chief Arthur Mann, responded, and the outbreak was extinguished before much damage resulted.

HAMILTON HAD \$15,000 BLAZE.

Hamilton, Ont., March 10.—Fire last night did damage to the extent of \$15,000 to the building occupied by W. R. Brock and Company, the Laurel Manufacturing Company, and the Boy Scouts. The firemen had considerable difficulty in handling the blaze.

COMPLETED FIRST PERIOD OF WAR FIRE PREVENTION

British Committee Formed Fire Survey and Service Force—Issued 108,500 Fire Warnings in Form of Posters.

London, March 10.—The British Fire Prevention Committee's special organization to meet the war emergency has completed its first half year's work. The work comprised mainly an extensive issue of fire warnings; the formation of a technical enquiry office to deal with all manner of technical enquiries; the formation of a special fire survey force of eighty honorary fire surveyors entrusted with special duties, and the formation of a special fire service force of three hundred fire brigade officers and men available for mobilization at short notice.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Table listing various real estate and trust companies with columns for Bid and Asked prices. Includes entries like Berden Estates, Peulin Ltd., Bellevue Land Co., etc.



MR. A. E. DONOVAN, Member of the Ontario Legislature. As an insurance man, Mr. Donovan will have to choose between the Government and the insurance tax they are placing on companies operating in Ontario.

REAL ESTATE

Jos. Rene E. Bourret sold to D. Alexis Bourret lot 295 St. Louis ward, with buildings on St. Elizabeth street, for \$3,000.

Mrs. Moderic Limoges sold to Mrs. Roch Limoges lots 18-22 and 18-23-1, Hochelaga Ward, with buildings on Orleans street, Maisonneuve, for \$7,500.

Joseph Descoires sold to Jules Pomy the northwest part of lot 153-981, Côte de la Visitation, with buildings 1319 and 1329 Papineau avenue, for \$11,000.

Ph. Fournier sold to Adrien Charlebois lot 5-292 Côte St. Louis, measuring 25 by 130 feet, with buildings 1999, 1998, 1996, 1998c and 1999d, for \$8,000.

Fred Berlin and others sold to Hyman Berlin and others lot 137-147 Côte St. Louis, with houses 1659 to 1665 Cadieux street, measuring 42 by 87 feet for \$6,000.

Arthur Belanger sold to Honorius Desrochers and others lots 172-173 and 172-172 Côte de la Visitation, with buildings 424 to 440 Second avenue, for \$16,000.

Sam Shragovitch sold to Sinclair Brothers, the southeast part of lot 209-87, Côte St. Louis, containing 40 by 100 feet with buildings 1613 to 1623 St. Denis street, for \$14,000.

John Gilmour Watson sold to John H. Guess part of lot 215-114, and the northwest part of lot 215-113, parish of Montreal, with building 533 on lot 114 on Victoria avenue, Westmount, for \$10,000.

The Credit Metropolitan, Ltd., sold to Joseph Verdon lot 263-476, parish of Saulx on Beccollet, on the southwest side of Dufrane street and Plateau Bon Air measuring 25 by 50 feet, for \$29,250 and other consideration.

Reid P. Small sold to David E. Taylor and others lots 226-125 and 226-223, parish of Longue Pointe, with buildings on Flava, Boyce and Main streets, for \$1 and other considerations.

Thirty-seven real estate transfers were registered yesterday, of which the most important was that of Joseph Leon Patenaude and others, who sold to the Home Land Ltd. five lots, 9-96 to 109 Côte Visitation, with buildings Nos. 1252 to 1286 Marie Anne street, and buildings, 1263 to 1267 Messier street, containing each 24 by 83 feet for \$52,500.

NEW YORK MORTGAGE CO.

New York, March 10.—At a meeting of the stockholders of the New York Mortgage and Security Co., the following were elected to the board to fill vacancies: Henry E. Cooper, vice-president of the Equitable Trust Company, Guy De Val of W. A.; & A. M. White, and Wilson P. Foss, president of the Conklin & Foss Company.

The annual report indicated net earnings for the fiscal year of \$201,495. After deducting 12 per cent dividends, amounting to \$180,000, there remained a balance of \$21,495, which was carried to undivided profits. A total of \$97,550 was charged off to cover depreciation and loss on real estate, leaving capital surplus and undivided profits at \$2,722,859, a net reduction of \$75,979, as compared with the preceding year.

Since the company's organization bonds and mortgages have been made to the amount of \$140,691,457.

VIRGINIA TIMBER LAND DEAL.

Williamson, W. Va., March 10.—Cole & Crane, of Cincinnati, O., were the successful bidders on several hundred thousand acres of virgin forest timber lands in Mingo County, W. Va., formerly owned by the late Stuart Woods, of Philadelphia, and which were sold at auction recently by the Woods estate.

The deal makes Cole & Crane the largest timberland owners in West Virginia.

The price paid is withheld.

Mr. Woods several years ago refused \$200,000 for the land.

It comprises the only specimen of primeval forest land in Southern West Virginia. It contains thousands of walnut trees practically extinct elsewhere.

"PARISIEN" INSURANCE.

The damage resulting from the outbreak of fire in the Cafe Parisien on Monday amounted to about \$50,000. Insurance of \$44,000 was carried in the following companies:

Table listing insurance companies and their respective amounts: General \$3,500; Guardian \$10,000; Alliance \$6,000; Royal \$10,000; Queen's \$2,500; National Bend, Franklin \$2,500; Revenue \$10,000.

IMMIGRANTS DECREASED.

Washington, D.C., March 10.—Number of immigrants arriving in this country in January was 15,481 compared with 20,944 in December also with 44,708 in January, 1914, and 46,441 in January 1913. The ten-year average for the month of January is 13,289. For seven months the total is 220,365 compared with 779,574 for the same period a year ago.

TWO ASSISTANT INSPECTORS.

Toronto, Ont., March 10.—Mr. G. F. Parlon has been appointed an assistant inspector of the Canadian Bank of Commerce. Mr. D. B. Falkner, audit officer at Vancouver, has been appointed an assistant inspector in the department of the superintendent of Central Western branches at Winnipeg.

KERR LAKE DIVIDEND.

Kerr Lake 5 p.c. payable March 13 to shareholders of record March 1.

WESTERN ASSURANCE COMPANY

FIRE and MARINE Incorporated 1851 Assets Over \$3,500,000. Losses paid since organization over \$57,000,000. HEAD OFFICE, TORONTO, ONT. W. R. BROCK, President. W. B. MEIKLE, Vice-President and General Manager. MONTREAL BRANCH 61 ST. PETER STREET. ROBERT BICKERDIKE, Manager.

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NOTICES OF BIRTHS, MARRIAGES AND DEATHS, 26c each insertion.

AMBROSE—At Quebec, on Friday, March 5th, 1915, North America, formerly manager Bank of British North America, in the 58th year of his age.

DARLING—At his residence, 73 St. Luke street, Montreal, suddenly, on March 5th, Arthur J. Darling, aged 52 years. Funeral private.

DAVIE—On March 4th, at Bronxville, N.Y., of pneumonia, John Lovitt Davie, second son of the late George Taylor Davie, shipbuilder, of Lewis. Funeral will leave the residence of his mother, Lewis, at 1:10 p.m., Monday, 8th instant, for the 130 p.m. ferry, thence to St. Andrew's Church, Quebec, and from the Church to Mount Hermon Cemetery.

DAVISON—At his residence, 629 Belmont Avenue, Westmount, on Sunday, March 7th, Charles Lincoln Davison, aged 59 years. Funeral (private) at 2:30 p.m., Tuesday, March 9th.

HERRING—At Toronto, on the 5th of March, Annie Ginn, widow of the late William Herring, of Ravenswood, Quebec.

LUNAN—Phyllis Victoria, youngest daughter of Mr. and Mrs. Jas. J. Lunan, 2317 Manca street, died March 6th, at 2:30 a.m. at the age of 3 years and 5 months. Funeral privately held Saturday at four o'clock, Sorel, Que., papers please copy.

SEXTON—At 4100 St. Catherine street, March 6th, 1915, Nora, youngest and dearly beloved daughter of Mr. and Mrs. J. Ponsanto, Sexton.

McDOUGALL—At his residence, 85 Osborne street, on March 6th, George McDougall, in his 71st year. Funeral on Monday, March 8th, from his late residence, at 2:30 p.m. Kindly omit flowers.

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion 1c. Per Word for Each Subsequent Insertion

AGENTS WANTED.

AGENTS—50 WEEKLY SELLING AUTOMATIC excel base eggbeater; entirely new; sample and terms, 25c; money refunded if unsatisfactory. Collette Mfg. Company, Collingwood, Ont.

WANTED—A FEW GOOD AGENTS—TO SELL Canadian Pacific Railway farm lands. Apply to Joseph H. Smith, Rooms 506-7-8 C. P. B. Building, Toronto, Ont.

WANTED—AUTOMOBILE OWNERS TO ENQUIRE about our insurance policy for autos. Best in Canada. Phone M. 3487 or write London & Lancashire Guarantee and Accident Insurance Co., 164 St. James St., Montreal.

"THE RIGHT" 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all modern conveniences, balconies. Apply Janitor; phone U. 521, or R. P. Adams, Main 7650.

APARTMENTS TO LET.

OVERLAND AVENUE, No. 6—To let, bright large room with hot and cold water, gas, and all home comforts, use of phone and piano; very reasonable, central to both stations, suitable for two gentlemen or married couple.

590 SHERBROOKE WEST, Ritz-Carlton Block, Single and double rooms, suites. First-class board; evening dinner.

ASSIGNEES & ACCOUNTANTS.

EDWARDS, MORGAN & CO., Chartered Accountants, Toronto, Montreal, Winnipeg, Calgary and Vancouver.

E. R. CLARKSON & SONS, Trustees, receivers, liquidators; established 1864, Clarkson, Gordon & Dilworth, chartered accountants, Toronto.

BUSINESS CHANCES WANTED.

ADVERTISER WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill. Address Box 441, Journal of Commerce.

EGERTON R. CASE, Registered Patent Solicitor, Temple Block, Corner Bay and Richmond Sts., Toronto. Offices: Ottawa, Washington, Booklet on request.

BUSINESS OPPORTUNITIES.

FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Welckes gage, complete filing room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain. The A. R. Williams Machinery Company, Limited, Toronto, Ont.

FOR SALE. USE YOUR SPARE TIME TO BUILD UP A MAIL order business of your own; we help you start for a share in profits; 27 opportunities; particulars free. Mutual Opportunities Exchange, Buffalo, N.Y.

SEED CORN—CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Sliding, Ont.

SOLDIERS' SWAGGER STICKS and CAVALRY and artillery whips; large stocks and all made-in-Canada goods ready. The Alligator, St. Catherine St., West.

CORRUGATED GALVANIZED IRON SOLD DIRECT to consumers by the manufacturers; write for catalogue and prices. W. E. Dillon Co., Limited, 183 George street, Toronto.

FIRE FOLLOWED THIS CANDLE LIGHTED SEARCH FOR RUBBERS

At the investigation which Fire Commissioner Ritchie conducted yesterday afternoon into the cause of the origin of the fire that occurred the morning of February 28, at the home of Sam Smith, 82 Rivard street, no information was adduced that decided the Court in fixing upon a definite cause for the blaze.

Annie Motz, wife of Sam Smith, stated that her husband had gone at six o'clock in the morning to the Synagogue, whither he had been followed some fifteen minutes later by her son, Max. She had remained in bed until a little while after the time of their departure. Upon opening the door of the parlor she saw the place on fire. Her son Max, she said, had been looking in that room for his rubbers that he had been unable to find.

The witness, questioned by the Commissioner regarding the presence of a lamp that was in the front room, said that she did not know whether or not her husband had extinguished it before leaving. Mrs. Smith said that her loss was five hundred dollars, and was covered by insurance.

Max Smith, the ten-year-old son, said that he had looked for his rubbers without success. He had used a candle in his search throughout the house for his rubbers. He had taken the candle from the bureau in the room where the fire originated and had gone to the kitchen, where he had lighted the candle. He was certain that he had not set fire to any part of the premises in going around looking for his rubbers.

INSURANCE COMPANY MAY INCREASE ITS CAPITALIZATION.

Hartford, Conn., March 10.—The Senate yesterday passed the bill authorizing the Hartford Steam Boiler and Inspection Insurance Company to do business and to increase from time to time its present capital of \$1,000,000 to \$2,000,000.

The Senate also passed the bill incorporating the Travelers' Fire Insurance Co., of Hartford, with a capital of not less than \$200,000 and not more than \$2,000,000 and with general fire company powers.

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SITUATIONS WANTED.

SITUATION WANTED AS MILLER—Any wheat, and system, any capacity. Box 127 Journal of Commerce.

SITUATION WANTED AS CHIEF by railroad detective; age 50; expert claims adjuster; 10 years' experience; give me a trial; my railroad experience is a very valuable asset. Box 53 Journal of Commerce.

WANTED—POSITION AS TINSMITH and plumber or assistant salesman and plumber; good reference. Box 71 Journal of Commerce.

YOUNG MAN REQUIRES SITUATION—Bookkeeper, stenographer, references. Box 44, Journal of Commerce.

PERSONAL.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptown 210.

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Subscription price, \$3.00 per annum. Single Copies, One Cent.

MONTREAL, TUESDAY, MARCH 9, 1915.

The Naval Changes.

The appointment of Sir Hedworth Meux to command the Home Fleet, in place of Sir John Jellicoe, has caused some uneasiness in certain quarters.

The probable reason for Sir John Jellicoe being brought in from the active direction of the fleet is due to possible jealousies between the Hon. Winston Churchill and Lord Fisher.

To End the War.

That the terrible war in which the greater part of the world is engaged should speedily be brought to an end will be the earnest prayer of all good people.

The failure of the Germans to understand the British people, so widely distributed over the globe, undoubtedly had much to do with the willingness of the Kaiser's Government to bring on the war.

Canada, which has already done well, should stand ready to do more. Now that our men have been needed to reinforce them, and therefore we may expect that those who are now training in the Dominion will shortly be ordered across the sea.

See, will, we hope, take careful account of the forces already enrolled, and of the number required to enable Canada to bear her further part in the great conflict.

"Laughing Gas" caused the unexpected demise of a New Jersey dentist, who was found dead in his office.

John D. Rockefeller has just given himself a certificate of character. He thinks himself a good old scout.

The United States has now a public debt of \$4,850,469,000, made up of the federal debt, and that of the individual states.

The three vessels sunk by the Germans yesterday brings the total sunk from February 21st to March 10th up to eighteen.

Since the outbreak of war the British Government has taken over 1,500 vessels, aggregating over 3,500,000 tons.

It is said that the German Chancellor will shortly make a speech in the Reichstag setting forth the terms on which Germany is willing to make peace.

For the first time in many years Canada's imports and exports for January nearly balanced.

Evidence is accumulating that the entrance of Italy and Greece on the side of the Allies will not be long delayed.

MEALS OF A SALESGIRL.

"When I pay seven cents for lunch, I'm extravagant," remarked a girl clerk in a large department store in Buffalo.

"A five-six, or seven-cent lunch, day in and day out, month upon month, year upon year."

COSTLY BUSINESS.

The staggering money-cost of modern naval warfare is indicated in some degree by the following authoritative estimate.

THE SENATOR SAVED.

The following witticism is ascribed to the late Senator Hoar. The Senator once had a dear friend ill with appendicitis and was becoming uneasy.

SURRENDERS.

As the Turks are already on the water wagon, there is nothing for them to give up except cigarettes and polygamy.

SOIL CAUSING INFECTION.

No war has produced such a large number of infected wounds as the present struggle in Europe, according to a report issued by the Rockefeller Institute of Medical Research.

The infection, it is known, originates in bacteria of the soil, particularly soil which has long been under a high state of cultivation.

Dr. Alexis Carrel, of the Institute, has been in charge of the military hospital at Lyons, France. The French Government has requisitioned a hotel at Compiegne, France, converted it into a hospital.

LIVING AS HIGH AS IN GERMANY.

Why should the consumers have to stand the whole burden of increased customs duties? They are carrying more than their share at the present time.

"A LITTLE NONSENSE NOW AND THEN"

"You have your father's eyes," declared grandma, looking earnestly at the young girl.

"Every time I read Shakespeare I discover some idea that hadn't struck me before."

"Mamma, when people are in mourning, do they wear black nightgowns?"

Of the numerous books that have been issued dealing with the war none is more interesting than "What of To-day?" by Father Bernard Vaughan.

Though Jacky Jones has only some half-dozen years behind him, he already shows signs of being a person of importance and wealth.

"When did it go up?" asked our Jacky, who knew the baker's little ways.

In her language, Nancy Allison was inclined to be what her brother called "gushing."

SAY, KID!

Say, kid! Shake the dust from your sandals! Take a hike to that work-a-day place.

You're a ship that is lying at anchor While other ships gather the freight.

When good old Columbus went sailing 'Twas for India's shores that he sought.

Each deed followed swift on the thought, Say, kid! It was duty that ruled him!

Make haste, boy! The day will grow darker. No ships stay forever afloat.

THE VATICAN AND THE WAR.

In discussing the attitude of Italy toward the issues of the war, too little attention has been paid to the influence exercised by the Vatican on the policy of the Quirinal.

A MIRACLE OF HISTORY.

The enormous rush of Britain's youth to arms, under no compulsion but a sense of duty, is one of the miracles of history.

WAR'S FRIGHTFUL WASTE.

Scientific research, as well as the development of arts and letters, has ceased among the warring nations; students and professors meet in the common destruction.

WHAT BUSINESS WANTS.

Sixteen hundred members of the National Economic League have expressed their opinions as to the issues of paramount importance in 1915.

The Day's Best Editorial

AVOID NEEDLESS ECONOMY.

Economy is contagious. Talk of hard times, whether warranted or not, is certain to cause a tightening of purse-strings.

BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT CAPITAL paid up \$16,000,000.00

RESERVE 16,000,000.00 UNDIVIDED PROFITS 1,232,868.42

Head Office—MONTREAL

BOARD OF DIRECTORS:

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UNION BANK OF CANADA

Established 1865. HEAD OFFICE WINNIPEG.

PAID-UP CAPITAL \$5,000,000.00 RESERVE 3,000,000.00

TOTAL ASSETS Over \$8,000,000.00

John Galt, President C. H. Balfour, General Manager H. E. Shaw, Assistant General Manager

F. W. ASHE, Manager West End Branch, G. M. C. Hart Smith, Acting Manager, Haymarket, S. W.

NO HOMEMADE BREAD.

Will New York housewives bake bread? Never! Thousands of them, especially among those of foreign birth, know how, but their families will not eat stale bread, and to bake bread every day, or twice a day, is an impossible burden in a humble home.

"NEUTRALITY."

They had one of these German "neutrality" meetings in Milwaukee, and when an American band played the Star-Spangled Banner, about one-half of the audience manifested its neutrality by going out.

ONE.

One mischievous boy will break up a school. One false alarm will create a panic. One hasty word will lead to a divorce.

COFFEE MARKETS LOCAL.

New York, March 10.—Rio market 600 bags against 361,000 last year. S. C. changed, stock 1,567,000 against 1,647,000.

STRICKEN FROM THE LIST.

New York, March 10.—New York has stricken from the list Alaska Gas installment subscription certificates.

COFFEE OPENED STEADY.

New York, March 10.—Coffee steady. May, 5.65 bid; July, 6.70 bid to 6.91; December, 7.07 to 7.08; January, 7.17 to 7.18.

WESTERN UNION DIVIDEND.

New York, March 10.—Western regular quarterly dividend of 1 per cent on stock of record March 15th.

AMERICAN TOBACCO YIELD.

New York, March 10.—American Tobacco Company reported a surplus of \$2,850,111.42 for the quarter ended December 31st, 1914, surplus available for dividend \$2,850,111.42.

NEW YORK MARKET IS BEHAVING

Opinion in Wall St. That Germany's Peace at Missouri PAC

Consolidated Gas Lost Ground Division of Public Service Corporation Reduction of Electric

Exclusive Leased Wire to The J. New York, March 10.—Extraordinary at the opening and price changes. Attendance in commission houses light, the public having few accounts.

New York, March 10.—Very quiet the first half hour, but the market was somewhat heavy. There was a decline in the buying of stocks.

Missouri Pacific sold off easily at 12 1/2, declined to 11 1/2. There was a temporary realization by speculators.

New York, March 10.—While very dull to the end of the first half of the session, the market well in itself places the opinion.

Studebaker was not helped by activity in the Maxwell Motor issue point to 4 1/2. It was suspected large interests was in progress.

New York, March 10.—Briees were early afternoon, although trading volume. A large proportion of sent investment absorption and the volume of stock in the street small.

The bull movement in corn producing a fairly numerous following made a strong showing in its stock sells at such a low price to even the smallest kind of specu-

AMERICAN SNUFFS New York, March 10.—The Am. Snuff Co. for its fiscal year ended Dec. 31st reported a profit of 13.09 per cent on net profits, against 15.19 per cent. The figures follow:

Net income \$1,191,000 Preferred dividend \$1,191,000

Balance \$1,191,000 Common dividend \$1,191,000

Surplus \$1,191,000 Previous surplus \$1,191,000

Reserve on working capital \$1,191,000 Total surplus \$1,191,000

P. Lorillard and Liggett & Myers Tob. pfd. stock distributed \$1,191,000

American Tobacco Co. and Am. Cigar Co. pfd. stock distributed \$1,191,000

Profit and loss surplus \$1,191,000

GRANT TRUNK RAIL The Grand Trunk Railway System from March 1st to 7th, 1915, are:

1915 1914 Decrease

COFFEE MARKETS LOCAL New York, March 10.—Rio market 600 bags against 361,000 last year.

STRICKEN FROM THE LIST New York, March 10.—New York has stricken from the list Alaska Gas installment subscription certificates.

AMERICAN WOOLEN Boston, Mass., March 10.—American Woollen regular quarterly dividend of April 15th. Books close March 19th.

COFFEE OPENED STEADY New York, March 10.—Coffee steady. May, 5.65 bid; July, 6.70 bid to 6.91; December, 7.07 to 7.08; January, 7.17 to 7.18.

WESTERN UNION DIVIDEND New York, March 10.—Western regular quarterly dividend of 1 per cent on stock of record March 15th.

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If you are not already a Subscriber to the JOURNAL OF COMMERCE--the Business Man's Daily--fill in the Coupon:

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# NEW YORK MARKET IS BEHAVING WELL

### Opinion in Wall St. Leans to Belief That Germany Should Sue for Peace at Once

## MISSOURI PACIFIC OFF

Consolidated Gas Lost Ground on Account of a Decision of Public Service Corporation Ordering Reduction of Electric Charges.

(Exclusive Leased Wire to The Journal of Commerce.)

New York, March 10.—Extreme dullness prevailed at the opening and price changes were unimportant. Attendance in commission houses was comparatively light, the public having few stocks and being indisposed to take an interest on account of international uncertainties, like the situation in Mexico and the renewed activity of German submarines.

New York, March 10.—Very little was done during the first half hour, but the tone of the market was somewhat heavy. There was no important selling of stocks, but the buying power was temporarily diminished on account of the unwillingness of intending buyers to make their purchases pending some clearer view of conditions in Mexico and in the European war zone.

Missouri Pacific sold off easily, and after opening at 12 1/2 declined to 11 1/2. There seemed to be an attempt at rallying by speculators, who had bought in expectation of an advance following the election of new interests to the board, but who found that the changes had been discounted, and that the next question to resolve consideration would be a rearrangement of the company's finances.

New York, March 10.—While trading continued very dull to the end of the first hour, some increase of firmness was shown around 11 a.m. and is conceded that left to itself, the market had behaved fairly well. In some places the opinion was expressed that the willingness of Germany to make peace proposals indicated that the German government thought it was in better position to insist upon conditions now than it would be later on.

New York, March 10.—Brics were very firm in the early afternoon, although trading continues light in volume. A large proportion of the buying represented investment absorption and close observers said the volume of stock in the street was comparatively small.

The bull movement in corn products seemed to be attracting a fairly numerous following. The company made a strong showing in its annual report and the stock sells at such a low price as to be accessible to even the smallest kind of speculator.

**AMERICAN SNUFFS YEAR.**  
New York, March 10.—The American Snuff Company, for its fiscal year ended Dec. 31, 1914, showed profits equal to 13.09 per cent. on its \$11,000,000 common stock, against 15.19 per cent. the previous year. The figures follow:

	1914.	1913.
Net income	\$1,685,668	\$1,919,304
Preferred dividend	245,442	248,743
Balance	\$1,440,226	\$1,670,561
Common dividend	990,000	1,695,000
Surplus	450,226	75,561
Previous surplus	2,650,275	2,650,275
Reserve on working capital	698,273	698,273
Total surplus	\$2,421,996	\$3,424,100

P. Lorillard and Liggett & Myers Tob. pfd. stock distributed 508,489

American Tobacco Co. and American Cigar Co. pfd. stock distributed 1,452,339

Profit and loss surplus \$1,913,507 \$1,971,770

**GRANT TRUNK RAILWAY.**  
The Grand Trunk Railway System's traffic earnings from March 1st to 7th, 1915, are as follows:

	1915	1914
March 1st to 7th	\$852,151	900,706
1914		\$48,555

**COFFEE MARKETS LOWER.**  
New York, March 10.—Rio market lower, stock 479,000 bags against 361,000 last year. Santos market unchanged, stock 1,507,000 against 1,640,000 last year.

**STRICKEN FROM THE LIST.**  
New York, March 10.—New York Stock Exchange has stricken from the list Alaska Gold Mines Co., 1st instalment subscription certificates for 10 year convertible 6 p.c. debentures due 1925.

**AMERICAN WOOLLEN CO.**  
Boston, Mass., March 10.—American Woolen Co. declared regular quarterly dividend of 1 1/2 p.c. payable April 15th. Books close March 19th, re-open April 2nd.

**COFFEE OPENED STEADY.**  
New York, March 10.—Coffee market opened steady. May, 5.65 bid; July, 6.70 bid; September, 6.88 to 6.91; December, 7.07 to 7.08; January, 7.08 to 7.15.

**WESTERN UNION DIVIDEND.**  
New York, March 10.—Western Union declared regular quarterly dividend of 1 per cent. payable April 15th to stock of record March 20th.

**AMERICAN TOBACCO YEAR.**  
New York, March 10.—American Tobacco year ended December 31st, 1914, surplus available for common dividends, \$3,457,942 decrease \$2,850,134.

## BIDS FOR \$27,000,000 NEW YORK STATE 4 1-4 PER CENT BONDS

Albany, N. Y., March 10.—Opening of bids for \$27,000,000 New York State 4 1/4 per cent. bonds has started at Comptroller Travis' office.

New York, March 10.—State bond bids: A. B. Leach & Co. bid for \$5,000,000 at 102.27; J. S. Bache & Co., \$1,000,000 from 102.257 to 103.377; Robinson & Co., \$1,000,000 from 102.41 to 103.281; Sutro Bros. & Co., \$500,000 from 102.52 to 103.062.

A syndicate headed by Harris Forbes & Co., the Guaranty Trust Co., the National City Bank and White Weld & Co. bid for all or none of state bonds at 103.450.

New York, March 10.—State bonds bids: Kountze Brothers for all or any part of \$3,000,000, class 1, at 101.65, or class 2, at 101.18; Hallgarten & Co., \$5,000,000 from 102.02 to 103.31; Henry Clews & Co., \$800,000 from 100.125 to 102.860.

New York, March 10.—State bonds bids: Gilman & Cuevas, \$200,000 from 102.51 to 102.27; Newburger, Henderson & Loeb, \$500,000 at prices up to 103.18; Kuhn, Loeb & Co., and Wm. A. Read bid jointly for all or none of the \$27,000,000 at 102.33; Warner & Co., \$100,000 from 102.61 to 103; G. A. Huhn & Son, \$200,000 from 101.875 to 102.25; Chatham & Phoenix National Bank, \$1,000,000 from 102.142 to 102.842; Equitable Trust bid \$500,000 from 100.56 to 102.26; N. W. Hays & Co. bid for \$5,000,000 of class No. 1 at prices ranging from 101.77 to 102.87; Metropolitan Trust Co., \$1,000,000 from 102.55 to 102.95. Over 150 bids have been received by the comptroller.

**PRAIRIE OIL AND GAS ASSESSMENT.**  
Independence, Kas., March 10.—Prairie Oil and Gas Company has received notice that the Supreme Court of Oklahoma has rendered an opinion adverse to the state board of equalization that sets aside the special assessment of \$10,500,000 against the company.

This special tax was imposed on the Prairie Co. as the result of activities of the Oklahoma tax "ferret" after regular assessment had been made. Action of the board was taken a few days before the close of the Croce administration.

**LACKAWANNA STEEL YEAR.**  
New York, March 10.—Lackawanna Steel Co. year ended December 31, 1914, has a deficit after all charges, sinking funds, depreciations and renewals, of \$1,622,445, as compared with a surplus of \$3,021,083 in the previous year.

At the annual meeting the directors were re-elected with the exception that Beakman Winthrop was elected to succeed James Speyer resigned.

**AMERICAN SUGAR ANNUAL.**  
New York, March 10.—At American Sugar annual meeting, Albert H. Wiggin, Samuel Carr, Samuel McRoberts and Phillip Stockton were re-elected for three years, and Dr. Samuel G. Hooper for one year. The board was increased from 11 to 12 members, the new director being Earl Babst. Counsel for National Biscuit Company, Albert H. Wiggin, was elected to board during the year to succeed H. E. Niese.

**NEW YORK COTTON RANGE.**

	Open.	High.	Low.	Last.
March	855	861	85	861
May	873	889	873	888
July	899	913	899	912
October	927	940	926	938
December	946	957	946	957

**NEW YORK STOCK SALES.**  
New York, March 10.—Sales stocks 10 a.m. to 2 p.m. to-day 141,716; Tuesday, 176,276; Monday, 230,843.

**DOMINION PARK.**  
Dominion Park has declared a quarterly dividend of 1 per cent. payable April 1st to shareholders of record March 20th.

## MONTREAL MINING CLOSE

(Reported by Edward L. Doucette)

**Cobalt Stocks:**

	Bid.	Asked.
Bailey	24	24
Beaver	26 1/2	27
Buffalo	65	95
Chambers	13	14
Conligas	4.25	4.55
Crown Reserve	84	88
Foster	2	2
Gifford	1	1 1/4
Gould	1	1 1/4
Great Northern	2	3
Hargraves	2	1 1/4
Hudson Bay	20.00	20.00
Kerr Lake	4.50	4.75
LaSalle	65	68
McKinley Darragh	40	48
Nipissing	5.40	5.65
Peterson Lake	2 1/2	2 1/4
Right of Way	3	4
Rochester	1	2
Seneca Superior	1.21	1.30
Silver Leaf	2	2 1/4
Silver Queen	2	2 1/4
Temiskaming	17	18
Tretheway	10 1/2	13
Wetlawyer	5	5 1/4
York, Ont.	5	6

**Porcupine Stocks:**

Apex	2 1/2	3
Cons. Goldfields	4	4 1/2
Cons. Smelters	70.00	80.00
Doble	10	14
Dome Extension	6 1/2	7
Dome Lake	28 1/2	25
Dome Mines	7.00	7.50
Foley O'Brien	18	19
Gold Reef	3 1/2	4 1/4
Homestake	13	15
Hollinger	22 1/2	22.75
Jupiter	9	9 1/4
Motherlode	10	15
Melnyre	31	32
Pearl Lake	1 1/2	2
Porc. Crown	80	83
Porc. Imperial	2	2 1/4
Porc. Pet.	17	20
Porcupine Triadale	5	1 1/4
Porcupine Vipond	36 1/2	37
Preston E. Dome	1 1/2	2
Rob. Mines	12	15
West Dome	6	8
Teck Hughes	6 1/2	6 3/4



MR. E. C. WHITNEY, Vice-President Crow's Nest Pass Coal Co., the annual meeting of which takes place in Toronto on Friday.

## FRENCH CAPTURED AND RE-CAPTURED TRENCHES

Paris, March 10.—The official statement says: "To the north of Arras, in the region of Notre Dame de Lorette the night was calm and the situation unchanged.

"The importance of our progress yesterday in Champagne is confirmed. A violent German counter attack was launched at night on ridge No. 196; it was repulsed with vigor. We gained besides a little ground along the road from Perthes to Tahure. On the west, northeast of Mesnil Iour infantry, after having captured the German earthworks as reported in the last communique, advanced beyond that field fort to the ridge on which is the highway extending from Perthes to Maison de Champagne.

"In the Argonne, at Fontain Madame, we destroyed a blockhouse and advanced our trenches 24 yards. Between Le Four de Paris and Bolante the enemy made a counter attack at 4 o'clock and re-took from us the trenches which had been captured in the morning. A new attack permitted us to regain them. The enemy then made a counter attack for the second time. According to latest reports the conflict still continues.

## FOOD SHORTAGE IN MEXICO CITY IS ON THE INCREASE.

Washington, D. C., March 10.—Secretary Bryan announced that food shortage in Mexico City was increasing and that the warning issued to Americans last Friday to leave Mexico City was based chiefly on the shortage and generally upon "conditions prevailing in the city."

## MONTREAL STOCK EXCHANGE

Sales on the Montreal Stock Exchange this morning were as follows:

Bell Telephone—10 at 140.  
Brazalton—1 at 54.  
Montreal Power—3, 1, 1, 1, 1 at 211.  
Penman's—1/2 at 82.  
Shawingian—5 at 115.  
Toronto Railway—4, 1, 1, 1, 1, 1 at 111.  
Bank of Montreal—10 at 234.  
Merchants Bank—1 at 180.  
Winnipeg Electric Bonds—\$1,000 at 97.  
Lake of the Woods Bonds—\$1,000 at 114.  
Nova Scotia Steel Bonds—\$1,200 at 85 1/2.  
Waysagamack Bonds—\$500 at 74.  
Cedars Bonds—\$1,000, \$2,000, \$300 at 86.

## LONDON METAL MARKET.

London, March 10.—Spot copper, £68 7s 6d, unchanged. Futures, £64 15s, unchanged, electrolytic, £69 15s, unchanged.

## CALL MONEY WAS EASY.

London, March 10.—Call money was easy at 1/2 to 3/4 p.c. Bills easy at 1 1/8 to 1 1/4 p.c. There were tenders at £65 10s 6d, for exchequer bonds. Markets were quiet and steady, except American stocks which were dull. Oil shares were firmer. The shell stocks were in strong request without special features.

## TIME MONEY DULL.

New York, March 10.—Time money market dull. There is no change noted in rates. They are 2 1/2 to 3 per cent. for sixty days, 2 1/4 to 3 per cent. for ninety days, 3 per cent. for four months, 3 1/4 to 3 1/2 per cent. for five months, and 3 3/4 per cent. for six months.

## TIN QUOTED NOMINAL.

New York, March 10.—Metal exchange quotes tin nominal, no market, five ton lots 4.00 bid, 4.00 offered. Lead 3.90 to 4.00. No New York spelter quotations. St. Louis spelter March offered at 8.00, April offered 8.50, May offered 8.25. June offered 8.00.

## NEW YORK 4 1/2'S

New York, March 10.—New York State new 4 1/2's (when issued) opened on the curb at 102 1/2 to 104 1/2. Sales were reported at 104, a new high.

## NEW YORK 4'S

New York, March 10.—New York State new 4's, after selling on the curb up to 104 1/2, reacted to 104 and sold last at 104 1/2, now quoted 104 to 104 1/2.

## EX-DIVIDEND TO-DAY.

Mackay, common, at 1 1/4 per cent. and preferred at 1 per cent.

## BAR SILVER AT LONDON.

London, March 10.—Bar silver 24 1-16, up 1/4d.

## LINER SOUTHLAND TAKEN BY BRITISH GOVERNMENT

The commandeering by the British Government of the White Star-Dominion liner Southland yesterday leaves that company with but one passenger ship on the line between Canada and Great Britain. The Southland carried part of the fast detachment of Canadian troops to England, and was destined for Liverpool, until ordered into Avonmouth, where her troops were landed. She was booked to sail from Liverpool on March 13, and on the 28th on the return voyage from Halifax.

The Allan Line is the most fortunate of any, having no less than ten vessels of her fleet left in the service, including the Corsican, Hesperian, Scandinavian, Gramplan, Pretorian, Corinthian, Scyllian, Carthaginian, Pomeranian and Sardinian, all on the trans-Atlantic route, and sailing from Canadian ports, in addition to several chartered freight boats.

The C. P. R. will soon have, in addition to the Mississauga, the new Metagama, which sails on March 28th on her maiden voyage. The Gramplan, which was chartered by the C. P. R., goes back to the Allan Line next voyage.

In regard to the Cunard's recent rate cut, Mr. W. I. Gear states that the line is not looking for any rate war. They have, he says, simply made their minimum second class rates \$50 to meet the competition of other lines, who are also quoting \$50 rates.

No further developments occurred yesterday concerning the new rates. It was stated by representatives of the Allan, White Star-Dominion and other lines that nothing was being done on this side. Since the order for the reduction had come from the British officers to decide what to do.

## MONTREAL SECURITIES AUCTION.

A. J. Estes reports the following sales to-day:

	1914.	1913.
\$1,000 St. Maurice Valley Cot. Co., 50 p.c. bonus	\$70.00	
500 Ontario National Brick, 40 p.c. bonus	78.00	
500 Ontario National Brick	75.00	
500 Canada Connecticut Co., 40 p.c. bonus	80.00	
Shares:		
5 Atlantic Sugar Co. Pfd., 2 com. bonus	58.00	
10 Independent Amusement Co.	98.00	
25 Canning Factories, com.	15.25	
50 Denis Adv. Signs, com.	50	
5 Dorval Park & Amusement Co.	72.00	
15 Gold Lion Brewery Co., Pfd.	45.00	
10 Premier Film Co., Pfd.	75	
25 Western Canada Power, com.	16.50	
25 Waysagamack, com.	26.00	

## LIGGETT & MYERS.

New York, March 10.—The Liggett & Myers Tobacco Company reports for the year ended Dec. 31, 1914, as follows:

	1914.	1913.
Total net profit	\$7,231,161	\$8,308,67
Difference between purchase price and par of 7 per cent. gold bonds	29,021	28,700
Balance	7,202,140	8,279,967
Interest on bonds	1,810,965	1,820,236
Surplus	5,391,175	6,459,731
Surplus after dividends	874,885	1,943,441
Total surplus	8,621,376	7,746,491

## SYNDICATE TO GET WHOLE ISSUE.

New York, March 10.—Bid of 103.65 by the Syndicate composed of Messrs. Harris, Forbes & Co., the Guaranty Trust Co., the National City Bank, and Messrs. White, Weld and Co., appears now to be at least half a point above the average of all other bids, and there is no doubt but that the entire issue will be awarded to this syndicate.

At this bid the yield basis for the bonds is approximately 4.08 per cent.

## B. F. GOODRICH COMPANY.

New York, March 10.—B. F. Goodrich Co. stockholders have authorized reduction of preferred stock from \$30,000,000 to \$28,000,000.

## SILVER 51.

New York, March 10.—Zimmerman and Forsyth quote silver 51; Mexican dollars 38 1/2.

## NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.)

Stock:	Open.	High.	Low.	2 P.M.	D.P.S.
Amal. Copper	54 1/2	55 1/2	54 1/2	55	55
Am. E. Sugar	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Am. Can.	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2
Am. Car. P.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Am. Smelters	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2
Am. T. & T.	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2
Anacosta	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
A. T. & S. P.	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2
Balt. & Ohio	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Beth. Steel	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Brooklyn R. T.	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Can. Pacific	159 1/2	161 1/2	159 1/2	160 1/2	160 1/2
Can. Leather	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
C. M. St. P.	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Chino Cop.	36	36	35 1/2	36	36
Cons. Gas	116	116	116	116	116
Erie	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2
Gen. Electric	140	140	140	140	140
Gen. Nor. (Pfd.)	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
Ill. Central	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Inter-Met.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Do, Pfd.	59	59 1/2	59	59 1/2	59 1/2
Lehigh Valley	134 1/2	135 1/2	134 1/2	135 1/2	135 1/2
Miami Copper	20	20 1/2	20	20 1/2	20 1/2
Mo. Pac.	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2
New York Cen.	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
N.Y. N.H. H.	52	52 1/2	51 1/2	52 1/2	52 1/2
Nor. & W.	102</				



WEBB CO. SECURITIES

1000 of Prior Lien Carry on New York

NEW YORK

Its Funds Have Been Bonds Part of a Issue.

Alabama Power Co.

Alabama Traction, Light

10,000 6 per cent. three-

Harris, Forbes & Co.

of an authorized issue of

on all properties of the

278,000 Aniston Gas &

1,000 Huntsville Railway

issued bonds \$1,250,000

present property when

twelve months have

interest on all bonds

issued, and the remain-

for 80 per cent. of the

additions and extensions

to earnings.

ancing of the company

and Alabama Traction

owns all the stock of

all its issued first mort-

gages on these holdings,

its stocks. Last year

on its \$10,914,496 bonds

holders, the \$10,000,000

of Alabama Power Co.

to 6 per cent. become

for the present issue

will furnish the company

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EXTREME STRENGTH NOTED IN ALL METALS

Many Causes have Contributed to the General Uplift--Spring Business Expected to be Good

AMERICAN MARKETS UP

Among Advancing Lines Are Spelter, Tin, Lead, Antimony, Brass, Copper and Solder--Collections Good in Country.

A condition of unsettlement is still evident in the metal markets and in consequence there have been a great many uplifts in the general list. This is entirely due to the readjustment following the tariff, but a great many things are all contributing to the general rise. The spread between the London and New York markets can be credited for some lines--the supposed German "blockade" for others and still again the pending opening of the Dardanelles for other lines. The arrival of spring will tend to improve business, which is commencing to show considerable activity. The market has had a long rest, having been inactive for several months on end.

Among the advances of the past week are numbered spelter, tin, lead, antimony, brass, copper, sheets, solder, etc. Country business is on towards improvement and dealers are expecting to see considerable extra business on the farms and in country towns. Little betterment can be expected in the city, however. Likewise, collections in the country districts are very good, but in the city, show no improvement, whatever.

With an advancing market in New York, and an extremely firm one in London, the market for tin has shown an unusual burst of strength and some very irregular prices. There is a pronounced spread of four cents to be noted in quotations. The present ruling is between 46 and 50 cents.

Spelter is up to 12 1/2 cents in the local market, making a total advance of 1 cent for this week and 2 1/2 cents for the fortnight. Furthermore, it does not look as though the market will stop there. Indications seem to show that a higher level will be reached before the world is very much older. There are two causes to be noted in this connection: the stiffness in the American markets, consequent to the scarcity there, the rapidly diminishing visible supply and the recent advances in the Canadian tariff. Spelter in the American market has advanced slightly over one cent in the week.

There has been considerable strength in copper locally, although the quotation of \$16.50 for casting ingot has not been altered. The situation has not been cleared, however, and Americans still regard the German "blockade" of England with considerable trepidation, claiming that as it effects the export demand, the increased output will suffer to some extent.

Lead has been an upwardly inclined market and the quotation has been advanced to \$5.50. This is due to the fact that the metal in the United States has been advanced 10 cents during the week.

Expensive tin and lead is controlling the solder market and advances have been noted, half-and-half being quoted as high as 27c and as high as 29c can be had for strictly pure; 22c and 24c is about the lowest levels respectively.

A two cent uplift has been felt by antimony, from 19 to 21 cents. The situation is an extremely strong one and further advances might be looked for. In the United States, the metal is being quoted as high as 23 cents.

There have not been any changes noted in the market for bar iron and steel as yet, although it is understood that manufacturers are considering some readjustment of prices. The quotation locally is \$2 and \$2.05.

COTTON MARKET STEADY.

New York, March 10.--Cotton market opened steady, May 8.75, off 2, July 8.59, unchanged, Oct. 9.27, up 1.

PARIS SPOT WHEAT.

Paris, March 10.--Spot wheat up 1/2 from Tuesday at 160 1/2.

Robert Limited.

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Lieutenant Governor of the province of Quebec, bearing date the nineteenth of February, 1915, incorporating Messrs. Maxwell Robert Ship, agent, Montreal, Joseph Alphonse Deguire, agent, Montreal, Jessie Madeline Baker, stenographer, Longueuil, Joseph Dansereau, merchant, Montreal, for the following purposes: To manufacture, purchase or otherwise acquire and to sell or otherwise dispose of any or all kinds of goods, wares, chattels and merchandise and generally to deal in and with all species of property, moveable or immovable capable of being owned, to carry on the business of retail store or stores.

To enter into any arrangement for sharing of profits, union of interest, co-operation, joint adventure, reciprocal concession or otherwise, with any person or persons, company or corporation, carrying on, engaged in, or about to carry on, or engage in any business or transaction which this company is authorized to carry on, or which may be directly or indirectly benefit the company; and to take or otherwise acquire shares and securities of any such corporation and to sell, hold, re-issue, with or without guarantee or otherwise deal with the same;

To erect, construct, manufacture, operate, maintain, let or conduct any buildings, works, plants, machinery appliances or establishments necessary or desirable for the purposes of the company;

To invest and deal with the monies of the company not immediately required in such manner and which may be convenient and seem proper to the company;

To borrow monies for the company for immediate and future use of the company as required from time to time;

To acquire by purchase, exchange, lease or otherwise from any individual, firm or company as a going concern or otherwise and to carry on any other retail bonds or in paid up or partly paid up stock of the company;

To amalgamate, unite or join with any other person or corporation carrying on any similar or allied business;

To sell, lease, transfer or otherwise dispose of the whole or any part of the business and undertaking of the company to any other person, firm, company or corporation, and to accept by way of consideration for such sale, lease or transfer, monies or shares, bonds or securities of any other company or corporation;

To remunerate either in cash or in paid up or partly paid up stock, bonds or debentures of the company, any person, firm or corporation for services rendered to the company in connection with its incorporation, promotion or organization, or in connection with the conduct of the company's business or for any other property rights acquired by the company under the name of "Robert Limited," with a capital stock of ten thousand dollars (\$10,000.00), divided into one thousand (1,000) shares of ten dollars (\$10.00) each.

The principal place of business of the corporation, will be in the city of Montreal.

Dated from the office of the Provincial Secretary, this nineteenth day of February, 1915.

C. J. SIMARD, Deputy Provincial Secretary.

1226-2-2

79,130,593 BUSHEL OF WHEAT IN FARMERS' HANDS LAST MONTH

Ottawa, March 10.--A press bulletin issued to-day by the Census and Statistics Office, gives the results of a special inquiry for the purpose of ascertaining the stocks of wheat in Canada on February 8, 1915.

The inquiry, carried out by direction of the Hon. Sir George Foster, Minister of Trade and Commerce, and conducted by the Census and Statistics Office in conjunction with the Department of Trade and Commerce and the Board of Grain Commissioners, was effected by means of schedules addressed to elevator, flour mill and railway companies, and the crop-reporting correspondents for the estimation of quantities in farmers' hands. Compilation of the returns received shows that the amount of wheat, and of wheat the equivalent of flour, in Canada on February 8 last, was 79,130,593 bushels, or, if allowance be made for a small proportion of non-replies, an aggregate in round figures of 80 million bushels.

The total of 79,130,593 bushels is distributed as follows: Terminal elevators, 2,853,679 bushels; railway elevators, 1,213,932 bushels; other elevators, 26,778,246 bushels; flour mills, 6,180,840 bushels; in transit by rail, 12,571,876 bushels, and in farmers' hands 29,554,000 bushels. The result of the inquiry shows that the quantity of wheat in Canada should be amply sufficient to meet all requirements between now and the next harvest. For seedling this spring and for food during the next six months, it is estimated that 44 1/2 million bushels will be required, thus leaving, on February 8, 1915, in addition to the usual small quantity of imports, a balance of 35 1/2 million bushels for export and reserve. From February 8 to March 2, 36,370 bushels of wheat, and flour expressed as wheat, were imported and 6,741,990 bushels were exported. The inquiry took no account of quantities of wheat flour in the hands of wholesale and retail vendors in towns and villages throughout Canada, nor of quantities of wheat in local grist mills. These quantities, although relatively small in individual cases, amount to a considerable aggregate, tending to show that the estimate of 80 million bushels is not excessive.

UNITED STATES TRADE.

Washington, D.C., March 10.--The balance of trade in favor of the United States for the week ending March 6th was \$26,812,000. For 3 months \$411,483,000.

NAVAL STORE MARKET

New York, March 10.--The market for naval stores is quiet, there being a small routine business transacted. The primary markets are slow, Savannah being especially dormant, feeling the effect of the lack of export trade.

Spot turpentine is quoted at 45c to 45 1/2c, with a routine inquiry. The receipts of naval stores at this port were 609 barrels of rosin and 350 barrels of turpentine.

Tar is repeated at \$5.50 for kiln burned and 25 cents more for reort. Pitch is steady at \$4. Rosins are quiet and open to shading. Common to good strained is held at \$3.40.

The following were the prices of rosins in the yard: B, \$4.45; C, D, E, F, \$3.55; G, \$3.60; H, \$3.62 1/2; I, \$3.65 to \$4.70; K, \$3.80; M, \$4.50; N, \$5.50; W, G, \$6.05; W, W, \$6.15.

Savannah, Ga., March 10.--Turpentine firm 42c; sales, 27; receipts, 6; shipments, 228; stock, 31,107. Rosin, firm, sales, 352; receipts, 208; shipments, 300; stock, 119,723. Quote: B, \$2.85; C, D, \$3.02 1/2; E, F, G, H, \$3.07 1/2; I, \$3 1/2; K, \$3.22 1/2; M, \$4.00; N, \$5.00; W, G, \$5.45; W, W, \$5.55.

Liverpool, March 10.--Rosin, common, 11s. 6d., nominal. Turpentine spirits 41s. 6d.

Cotton exports from the United States for the week ended March 6th were 271,815 bales, making a total since August 1st of 5,752,867 bales.

THE PRODUCE MARKETS

From all sources, the demand for butter continues good and consequently there is a firm tone to the market. Finest September creamery . . . . . 00c to 32c Fine creamery . . . . . 00c to 34c Seconds . . . . . 32 1/2c to 33c Manitoba dairy . . . . . 29c to 30c Western dairy . . . . . 00c to 29c

Cheese is unchanged locally. A generally steady demand and a firm tone is experienced. Most of the business passing, however, is for local account. Finest colored cheese . . . . . 17 1/2c to 17 3/4c Finest white cheese . . . . . 17 1/2c to 17 3/4c Finest Eastern cheese . . . . . 16 1/2c to 17c Undergrades . . . . . 16 1/2c to 16 3/4c

Egg production is heavy at present and there is plenty of stock to be had. There are no changes to be noted, demand being active. There is no more cold storage stock to be had. Strictly fresh eggs . . . . . 28c to 29c

There is no change in beans to note for which there is a steady demand at firm prices. Supplies on spot are light and the undertone to the market is strong. One-pound pickers, car lots . . . \$3.15 to \$3.20 Three-pound pickers . . . . . 3.05 to 3.10 Five-pound pickers . . . . . 2.95 to 3.00 Undergrades . . . . . 2.80 to 2.90

The market for potatoes remains quiet on account of the continued limited demand and prices are easy with car lots of Green Mountains quoted at 50c to 52 1/2c per bag ex-track, and sales in a jobbing way were made at 9c to 65c per bag ex-store.

Spring wheat flour steady. Prices per barrel:-- First patents . . . . . \$7.80 Second patents . . . . . 7.30 Strong clears . . . . . 7.10

Quietness prevails in winter wheat flour. Price per barrel:-- Choice patents . . . . . 7.90 Straight rollers . . . . . 7.40

Millfeed firm. Prices per ton:-- Bran . . . . . \$25 to \$26 Shorts . . . . . 27 to 28 Middlings . . . . . 33 to 34 Mouille, pure . . . . . 37 to 38 Do, mixed . . . . . 35 to 36

Baled hay holds steady and quiet. Prices per ton: No. 1 hay . . . . . \$19.50 to \$20.00 No. 2 extra good . . . . . 18.50 to 19.00 No. 3 hay . . . . . 17.50 to 18.00



MR. J. H. PLUMMER, President, Dominion Steel Corporation, who has been in New York for several days securing war orders for his firm.

FACTS THAT SHOULD INDUCE FARMERS TO INCREASE THEIR PRODUCTION

Canada Can Now Prove That She is the Granary of the Empire--Much Depends Upon Her and Her Capabilities of Supplying Britain in Time of Need.

There have been a great many interesting things brought out by the Dominion Government, lately, in furthering its campaign "Patriotism and Production." Those behind the movement claim that this is the time for Canada to prove the one-time popular name under which the country went--"The Granary of the Empire." It is not that just now a few figures are given to show just how far short of it, Canada really is. They claim that Great Britain imported 51,786,913 bushels of wheat from Canada in 1913. She imported 30,913,879 bushels from the United States. She also imported 12,789,969 bushels from Russia and Central Europe.

Great Britain imported 24,148,833 bushels of barley in 1913 from Russia, Roumania, Turkey, Germany and Austria. From Canada, she took 5,977,533 bushels, or less than a fourth.

Great Britain took 22,454,683 bushels of oats from Germany, Russia and Roumania in 1913, of which one-half was from her bitterest and most savage enemy of to-day.

Great Britain imported 185,125,000 bushels of wheat from August 1, 1913, to July 31, 1914. Russia exported 162,267,000 bushels and Roumania 45,643,000 bushels in the same time. How far is Canada going to help to make up the deficiency?

Great Britain imported from Aug. 1, 1913, to July 31, 1914, 54,397,000 bushels of oats. Russia exported 34,750,000 bushels, Germany 25,077,000 and Roumania 17,195,000 bushels. Who is going to make up this deficiency of seventy-seven million bushels?

With more than half of productive Europe engaged in war, and large sections decimated, other countries and especially those forming the British Empire, we will have to make up huge deficiencies, both of food-stuffs and material.

LIVERPOOL CORN QUIET.

Liverpool, March 10.--Futures opened quiet 2 to 2 1/2 points off. Market at 12.30 p.m. quiet.

May-June July-Aug. Oct.-Nov. Jan.-Feb. Close . . . . . 499 510 524 531 Due . . . . . 497 508 521 529 1/2 Open . . . . . 496 1/2 508 522 528 1/2

At 12.30 p.m. demand for spots was fair, prices steady with middlings at 5.07d, sales 8,000 bales, receipts 4,000 including 1,500 American.

Spot prices at 12.45 p.m. were American middlings, fair, 5.07d; good middlings 5.09d; middlings 5.07d; low middlings 4.87d; good ordinary 4.87; ordinary 4.67d.

Liverpool, March 10.--Corn opened off 1/4 from Tuesday March 7s 4 1/2d.

LONDON INACTIVE.

London, March 10.--Markets inactive. Consols 68 3/4. War loans 94.

New York. Equivalent. Changes. Amal. Copper . . . . . 56 1/2 54 1/2 Off 1/2 Atehison . . . . . 98 1/2 91 1/2 Off 7 1/2 Erie . . . . . 22 1/2 21 1/2 Off 1/2 M. K. & T. . . . . 10 1/2 10 Off 1/2 Can. Pacific . . . . . 166 153 1/2 Up 1 1/2 Southern Pac. . . . . 87 83 1/2 Off 3 1/2 Union Pacific . . . . . 124 1/2 119 1/2 Off 5 1/2 Demand sterling 4.81.

THE HIDE MARKET

New York, March 10.--There was no change in the hide situation yesterday. Tanners continued to hold aloof from the market for common dry hides and no sales were reported.

The market remains easy and quotations are merely nominal. There were no changes reported in wet or dry salted hides.

City packer hides were quiet.

Table with columns: Hides, Bid, Asked. Includes items like Grinoco, Laguna, Puerto Cabello, Caracas, Maracabo, Guatemala, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpam, Dry Salted Selected, Wet Salted, etc.

BIG ARCH BRIDGE AT SASKATOON MAY BE COMPLETED NEXT FALL

Saskatoon, Sask., March 10.--Instructions are now awaited to proceed with the completion of the big concrete arch bridge, the fifth bridge over the South Saskatchewan at this city.

The work still remaining to be done includes the erection of the upper superstructure carrying the 45-foot roadway for a double car line, and also for vehicular traffic, and also the two sidewalks, each eight and a half feet wide, which will be carried on reinforced spandrels cantilevered from the sides of the arches.

If the work is begun fairly early in the spring, Mr. Saynor, the engineer, is of the opinion that the bridge can be completed by next fall.

It is a very imposing structure, which will cost in all about \$500,000, two-thirds of which is contributed by the Provincial Government.

CROP PROSPECTS IN EUROPE.

United Kingdom. Weather is unfavorable and seeding for wheat is progressing slowly. Condition of winter wheat is fair. Farmers are preparing to plant a large area of spring wheat.

France--Outlook for new crop is not good. Weather unfavorable and scarcity of labor is against cultivation.

Germany--Weather generally seasonable and reports received, which meagre, speak highly of crop conditions. Outlook is satisfactory.

Russia--Snow disappearing and outlook for crops is satisfactory.

Balkan States--Some freezing and thawing is reported, but on the whole outlook is satisfactory. Average is expected to be large.

Argentina--Weather has been very unfavorable for movement and quality of wheat. Crop has suffered from too much rain.

Australia--Wheat. Importation has commenced. Italy--All crops are dry but wheat has suffered damage from excessive rain. Crop outlook mostly unfavorable, especially in central districts, where poor.

Africa--An official report says: Crop prospects good. Spain--Unusually dry and crop prospects unfavorable.

THE HOP MARKET

New York, March 10.--There was no new demand reported from the Pacific Coast hop markets yesterday and apparently the foreign demand has subsided for the time being. Growers are still holding at firm prices.

Quotations below are between dealers in the New York market, and advance is usually obtained from dealers to growers.

States 1914 Prime to choice 14 to 16. Medium to prime 12 to 14.

1913 Nominal. Old bids 7 to 8.

Germany, 1913 35 to 40.

France, 1913 Prime to choice 15 to 16. Medium to prime 13 to 14. 1913 9 to 11. Old bids 7 to 8.

Bohemian, 1913 36 to 40.

FINISHED AMMUNITION NOW BEING PRODUCED BY NOVA SCOTIA STEEL.

New Glasgow, N.S., March 10.--The Steel Furnishing Company here has received an order for one hundred thousand cordite cups, for eighteen pound shrapnel shells, and have begun turning out the article. They expect to produce from seven to ten thousand per week.

The first shrapnel shell which could be termed fitted ammunition was completed here yesterday at the Scotia company's plant. Hitherto the shell bodies have been as far as they have gone. Henceforth they will be complete in every detail ready for the insertion of the explosives.

New York, March 10.--Jute is quiet at the old basis of 4.85c for shipment. It is hard to secure tonnage and freights are high. Calcutta mills, it is said, are buying fifteen months supply. The Italian, Spanish and Dutch spinners are anxious to purchase but find it difficult to obtain permission from the British Government.

WAR HAS CREATED NEW CANADIAN INDUSTRY

Manufacture of Toluol-Abase, Material

HAPPENINGS IN THE WORLD OF SPORT

There May be no Sunday Baseball in Montreal this Approaching Season

NEW WHITE HOPE DISCOVERED

Cully Wilson and Minnie McGiffin, Both of Toronto, Led the List of Penalties in the N. H. A. This Season—Montreal Bowling Tournament.

On the season's play in the National Hockey Association the Wanderers certainly have the edge on the Ottawas, having defeated the Senators three times out of their four meetings. But even at that the Wanderers will require to exert themselves to the full to emerge with any substantial lead of goals from the contest in the capital this evening.

Robert N. Baugh, of Birmingham, Ala., was elected president of the Southern Baseball Association.

Australian boxing experts believe they have discovered a good hope in Ben Doyle, who weighs 156 pounds. The other day at Sydney he stopped Fred Storbeck, the South African champion.

Cully Wilson, of Toronto, with two match fouls, eight majors and twenty-six minors, led the penalty list in the N. H. A. this season. Minnie McGiffin is second in the roll. Wilson led Toronto scorers with 22 goals and was sixth in the list of scorers.

Up to the present no arrangements have been made by Owner Lichtenthal, of the Montreal Baseball Club, with either the Shamrock A. A. or National A. A. A. with regard to playing on their grounds on Sundays, and unless a satisfactory rental can be secured, double-headers will be played at Atwater Park on Saturdays instead.

A bill to permit horse racing in Arizona under the pari-mutuel system was acted upon favorably by the Lower House of the Legislature, sitting as a committee of the whole. The bill already has passed the Senate.

The Mann Cup will be returned to the trustees and the Canadian Lacrosse Association will accept a new trophy, which was offered last fall, to represent the amateur championship of Canada. This is the result of a resolution passed at the annual meeting of the Canadian Lacrosse Association in Ottawa last December, the effect of which was that, in the event of failure to reach a satisfactory arrangement with the trustees for the future conduct of games and control of the cup, it should be disregarded entirely and a new trophy provided, which would be entirely under the control of the association.

Donaldson Graham, of the Cincinnati National League Club, has been purchased by the Toronto.

Unlike last season, when Toronto were returned champions in the N. H. A. fans in the Queen City were interested in the professional league this winter.

The Pirates are grooming Gerber, a youngster, to fill Hans Wagner's shoes at shortstop. Wagner will play first for the Pirates until his days are done.

Entries for the annual tournament of the Montreal Bowling Association will be closed on March 22nd, and the tournament will start on the 25th, ending on the 3rd of April. Two-thirds of the entrance fees will be used for cash prizes for the winners of the different classes. All entries should be in the hands of Secretary Fanning as early as possible.

John Shields, veteran horse trainer, was killed yesterday at Crown Point, Ind. He was driving a colt when a passing street car frightened the animal. He shield, throwing Shields into an electric light pole. His skull was fractured. He had trained 1,200 horses for the track.

Joe Kelly is no friend of the Federals. He refused to let independent players "boiling" out at Hot Springs inside the ball park which the Highlanders leased there.

The next meeting of the M. B. A. will be held on March 11th, when a report of the progress of the new duckpin league will be given.

WIRELESS SOON TO BE USED FOR THROUGH TRANSATLANTIC BUSINESS.

Chatham, Mass., March 10.—Direct wireless communication between the United States and a neutral nation of the old world soon will be possible for the first time since the outbreak of the war through stations now virtually completed on Cape Cod and the Coast of Norway.

These stations have been established by the Marconi Wireless Telegraph Company of America, but the new plans of the company have not been officially announced. The new route will be used for through transatlantic business, as distinct from what is known as the "inside" service, or the exchange of messages with vessels at sea, which work will be handled by the present Marconi station at Wellfleet and Siasconset. One of the early acts of war by the British was the cutting of direct cable communication between Germany and this country. German capital, however, had a short time before erected wireless stations at Elyssee, Prussia, and Saville, L.L. and in this way war news has been brought to this country direct from Germany without interference from other belligerents. Wireless communication between Clifton, Ireland, and Glace Bay, N.S., also has continued, but there has been no direct wireless service between this country and the other great neutrals. Accordingly, all the wireless war matter from Europe has been censored by one of these two belligerents.

BANK OF OTTAWA.

Ottawa, March 10.—The Bank of Ottawa announces the latest staff changes as follows:—A. A. Gunn, manager, at Hintonburg, Ottawa, has been transferred to Fourth avenue, Ottawa, as manager.

James Macdonald, accountant, Rideau street, Ottawa, has been made manager at Hintonburg.

M. S. Millard, accountant at Toronto main office, has been made manager of the Danforth avenue branch.

NOTES ON PUBLIC UTILITIES

At the annual meeting of the Guelph Radial Railway Company, the annual statement showed but slightly decreased earnings. Surplus profits amounted to \$12,420, and operating profits to \$11,318. The dividend paid to the city was \$2,480.

The Detroit Edison Co. reports for January gross earnings of \$708,378, an increase of \$105,052, or 17.4 per cent. Operating expenses amounted to \$628,980, an increase of 12 per cent, and operating ratio was 88 per cent. The company recently entered into a new rate agreement with the city by which the rate for commercial lighting is reduced from 12 to 10 cents per kilowatt horsepower. The residential lighting rate was also lowered.

Of Commonwealth Edison's (Chicago) new \$10,921,000 first mortgage bond issue, \$7,115,000 will reimburse the treasury for improvements during the past five years. The management says the pending sale of bonds conforms with the company's policy of extending its business, and this year's budget is about normal. Despite recent official denials of early new financing, it develops that the company sought Illinois Public Utilities Commission's authority for this issue months ago. The application made no reference to \$7,000,000 notes maturing July 1.

The El Paso Electric Company announces gross earnings for the month of January, 1915, of \$242,402, against \$227,713 in January, 1914, a decrease of \$14,689. The net earnings were \$18,498, against \$18,165, an increase of \$333. Surplus over charges amounted to \$44,221, against \$38,881, an increase of \$5,340. For the twelve months ending January 31, 1915, the gross earnings amounted to \$1,941,481, against \$1,938,671 in 1914, an increase of \$2,810. The net earnings amounted to \$171,563, against \$142,608, an increase of \$28,955. Surplus over charges were \$420,204, against \$271,514, an increase of \$148,790.

The Galveston-Houston Electric Company announces gross earnings for the month of January, 1915, of \$161,999, against 197,277 in 1914, a decrease of \$35,278. The net earnings were \$48,498, against \$47,139, a decrease of \$1,347. Surplus over charges amounted to \$23,779, against \$49,846, a decrease of \$26,067. For the twelve months ending January 31, 1915, the gross earnings of the company amounted to \$2,358,842, against \$2,400,727 in 1914, a decrease of \$41,885. The net earnings amounted to \$1,096,119, against \$1,033,331 for 1914, an increase of \$62,788. The surplus over charges were \$655,259, against \$609,294, an increase of \$45,965.

The Alabama Power Company, the operating subsidiary of the Alabama Traction, Light and Power Company, has sold \$2,000,000 5 per cent, three-year bonds to Harris, Forbes & Co. The new bonds are part of an authorized issue of \$25,000,000 and are a first lien on all the properties of the company, subject only to \$78,500 Annilston Gas and Electric Company 5s, and \$49,000 Huntsville Railway and Light Co. Gross earnings of the Alabama Power Company for 1914 were \$618,394, with operating expenses and taxes of \$312,847 had net earnings of \$305,547. Interest on the first mortgage bonds is \$138,880 a year, so that earnings are twice interest requirements. These earnings are on a basis of eight months operation and include no revenue from contracts signed with a large number of consumers not yet connected to the lines.

AUSTRALIA'S GOLD PRODUCTION.

According to figures published by the "Sydney Herald" the gold production of the Commonwealth of Australia in 1914 shows a contraction of 156,160 fine ounces, as compared with 1913, which, in its turn, was 116,282 ounces less than 1912. A comparison of the yields of the various States for the last three years is subjoined:

Table showing gold production in Australia by state for 1912, 1913, and 1914. States include Victoria, New South Wales, Queensland, Western Australia, South Australia, Tasmania, and Commonwealth.

The high-water mark of Australia's gold production was in 1903, when \$327,064 fine ounces were mined. Since then the decline has been continuous. Thus, the annual yield from this source has fallen from \$79,208,050, recorded in 1902, to \$42,814,340 in 1914. Since 1851, from which year the production of gold in Australia dates, over \$1,435,818,000 worth of the metal has been mined in Victoria.

MONTREAL TRAMWAYS COMPANY DIVIDEND.

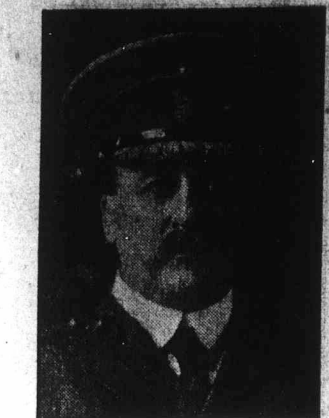
The Montreal Tramways Company declared regular semi-annual interest of 2 1/2 per cent, on debenture stocks, payable April 1st. Books will be closed from March 16th to April 1st.

CANADA PAPER COMPANY.

The Canada Paper Company last year paid 7 per cent on its preferred stock. There are arrears of dividends amounting to nearly 30 per cent, and as ten per cent, of the shareholders refuse to accept a lump sum in settlement the way has been barred to clearing up the matter. The former Board of Directors was continued in office as follows: Joseph Kilgour, president; Sir H. Montagu Allan, vice-president; C. R. Hoerner, Sir H. S. Holt, Fred. W. Molson, and Hon. Robt. Mackay.

MARYLAND TOBACCO GROWERS PLAN NEW SELLING METHOD

Leonardtown, Md., March 10.—The farmers of Southern Maryland held a meeting at Leonardtown, Tuesday, at which they discussed the taking out of the commission merchants' hands the sale of their tobacco. It was conclusively proven by statistics that in the last ten years they have paid to these people \$35,000 for disposing of their product. Arrangements were perfected at this meeting whereby the five southern counties in which this product is raised are going to band together and form the Tobacco Growers' Association of Southern Maryland. This association will dispose of the tobacco, either by inviting the buyers down to the various headquarters to inspect the product, where it will be sold on a public auction basis to the highest bidder, or will ship it to Baltimore or some other seaport town, where the tobacco will be placed in a public storehouse, to be disposed of by a committee of one selected from each county when the market is the highest, thereby eliminating the commission merchants' portion. It was recommended and approved that they charge yearly dues of \$1 to each member and have the association incorporated.



COL. CHAS. A. SMART, Who has announced the list of officers for the 5th Mounted Rifles.

THEATRICAL NEWS

MCCORMACK ACCUSED OF PRO-GERMANISM.

It has just been announced that Mr. John McCormack, the singer, will shortly make his appearance in Montreal. Citizens will be interested to know that he is credited with holding extreme pro-German sentiments. If such be the case, it is to be hoped that Montrealers will absolutely refuse to attend the concert, thereby expressing their disapproval with the movement to bring a man holding such views to the city. Mr. McCormack appeared in Toronto a short time ago, following which the "Toronto Saturday Night" said: "But he certainly cannot come back to Toronto, or, let us hope, to any Canadian city. There seems to be indubitable testimony that in the cities of the middle west he has been indulging in pro-German expressions—a la Sir Roger Casement." The article in the "Toronto Saturday Night" is from the pen of the well-known critic, Mr. Hector Charlesworth, and follows in full:—

"When this war is over Mr. John McCormack may go to Germany to sing if he likes. His smooth singing would, no doubt, be an improvement on the wheezing and bleating of the average routine German tenor. But he certainly cannot come back to Toronto or let us hope to any Canadian city. There seems to be indubitable testimony that in the cities of the middle west, he has been indulging in pro-German expressions—a la Sir Roger Casement. It is not so much that he has refused to sing 'Tipperary' at concert—after collecting large revenues by intoning the song in front of automatic singing machines. He could justify himself easily on artistic grounds for his change of view in this respect. But he is known to have expressed the view that Ireland would be better off under German rule, and to have spoken spitefully and disparagingly about Great Britain. Now since Mr. McCormack would never have attained his present position of fame and affluence without the support of Covent Garden and of British dependencies, more especially Australia, this savoring of biting the hand that has fed him. If Mr. McCormack were of great artistic importance we would be justified in overlooking his mental aberrations—but he is not. As an artist he has been steadily going down hill for two seasons and his singing here last autumn was for the most part mushy and uninteresting. Therefore Hall and Farewell, Herr McCormack!"

NEW YORK'S THEATRES.

The Borough, of Manhattan, has 128 theatres, Brooklyn sixty-eight, Queens eighteen, The Bronx twelve, and Richmond three.

DUBOIS STRING QUARTETTE.

An excellent recital was given last night at the Ritz-Carlton by the Dubois String Quartette. There was a large audience, and the work of the quartette was much appreciated, the improvement in their work consequent upon their season's practice being very marked.

WILL ACCEPT REDUCTION.

New York, March 10.—New York Edison Co. will accept the order of the Public Service Commission, reducing the maximum for light from 10 cents a kilowatt hour to 8 cents and the maximum for electric power from 9 1/2 cents to 8 cents. The matter will not be contested in court and rehearing of the case will not be requested, provided the commission in same order reducing the rates, permits the company to charge for certain services hitherto performed free. The small consumer apparently has not realized how much in the way of service he has been getting but may realize it when the reduced rate goes into effect. The company has decided to make no official announcement regarding its policy in this matter. Conferences between officials of the company and members of the Public Service Commission start at once.

INOCULATION AGAINST TYPHOID

Remarkable figures showing the value of inoculation against typhoid are issued by the C. F. R., which, for some time been supplying anti-typhoid vaccine free for the purpose of inoculating all employees on Western lines who desired it. During 1914 there were 11,772 employees inoculated, of whom only four cases afterwards contracted typhoid, one with fatal results. Amongst those not inoculated, 62 cases of typhoid developed in camp, of which nine were fatal. On the Alberta Division 11 cases of fever developed in a camp within the city limits of Calgary, 35 men who had absolutely refused to be vaccinated, being the victims. These then asked to be vaccinated. Subsequently only one case occurred.

WILL REDUCE COMPANY'S EARNINGS.

New York, March 10.—On the present rate of New York Edison's business, the proposed reduction in rates would reduce the company's gross net and surplus for dividends by \$2,000,000. Against this should be placed an almost inevitable rush of new business and profits from a charge for services hitherto rendered free. A rough estimate of New York Edison's loss in net and balance for dividends would be \$1,250,000 in nine months of current calendar year.

PROSPECTS GOOD FOR A LARGE WINTER WHEAT CROP.

Chicago, March 10.—"Price Current" grain reporter says: General conditions continue extremely favorable for wintering of winter wheat plant in all surplus States except Ohio. The prospect, considering the increase in acreage of about 11 p.c. seems to promise the largest winter wheat crop ever produced, if we have normal conditions during early spring and growing season.

GLEANED FROM MANY SOURCES

U. S. Steel unfilled tonnage figures at noon.

New York State's \$27,000,000 4 1/2 per cent. bond sale is to-day.

The French moratorium is to be extended from April 1st to June 30th.

Three British merchant ships were sunk Tuesday by German submarines.

Average price of twelve industrials, 76.40, off 0.48. Twenty railways, 90.02, off 0.45.

A petition in bankruptcy was filed by the Herman Zohriaut Leather Co. of Milwaukee.

The Jitney Transportation Co., capital \$50,000, was granted a certificate of organization in Portland, Me.

Great Britain is to take over control of the engineering trade to increase the output of munitions of war.

Exports from the United States for the week ended March 6th were \$55,204,000, and imports \$29,383,000.

It is unofficially reported that France is sending 22 transports loaded with troops toward the Dardanelles.

William P. Carey, owner of forty-nine lumber yards in Oklahoma, Texas and Kansas, died in Chicago.

President Wilson named May 10 as the day for the conference of Pan-American financiers in Washington.

Petrograd says that a Russian victory at Augustovo threatens Von Hindenberg's line of communications.

A new oil well starting at 50 barrels was reported from Wayne County, Ky. It is the best strike in several months.

Two hundred men at the Bourbon stock yards at Louisville, Ky., went on strike for a nine-hour day and higher pay.

The consolidation of La Belle Iron and the Wheeling Steel and Iron Co. is halted on account of the anti-trust laws.

Envoy Pasha, leader of the Young Turks party, is said to have left Constantinople for Berlin for a conference with the Kaiser.

Three men, entombed in the Ayrshire coal mine near Oakland City, Ind., on Sunday, were found dead, having been crushed by a fall of slate.

The Hupp Motor Car Co. received an order for 35 carloads of automobile chassis from the British War Office at Nairobi, East Africa.

The Sheepshead Bay Speedway Corporation, capital \$2,500,000, was chartered at Albany. The corporation will convert the race track into a motordrome.

On March 4 national banks of St. Paul and Minneapolis showed deposits of \$218,000,000, gain of \$16,000,000 since December and \$26,000,000 since last March.

Marshall Field, heir to one of the greatest American fortunes, is seriously ill of typhoid fever on his household in Florida where he is spending his honeymoon.

Tobacco planters in the Paducah, Ky., region, who have been terrorized by night riders, received letters threatening them with punishment if they sold crops for less than eight cents a pound.

President Treadwell, of the Lackawanna, says basic conditions of the large interests of the country are undoubtedly sound and strong in every way as ever before.

Oscar W. Underwood declares that if the United States government regulation of railroads is a failure government ownership is the next step. He urges a fair deal for the roads.

Gary Heat, Light & Water Co., subsidiary of United States Steel Corporation, has voluntarily submitted to regulation of Indiana Public Utilities Commission. Hostile local legislation and activity of would-be competitors are said to have inspired action.

Bridgport dispatch to the New York Times says new manufacturing concern called Bridgport Arms Co. will be built on property adjoining plant of Union Metallic Cartridge Co. New concern, which is said to be backed by New York capitalists including J. P. Morgan, will turn out rifles, field pieces and other war equipment, and employ 2,000 men.

WHEAT DOWN 3 CENTS.

Chicago, March 10.—Wheat is steady at 3 cents decline. Some interests were regarding the Dardanelles news as more bullish. It was also learned on good authority that Italy will permit wheat to enter that country duty free until June, 1915. This is an extension of one year, and is regarded significantly by Italian interests here. Corn barely steady. Oats irregular.

JOHN D. TURNED HIS BROTHER DOWN TO "HELP HIS COUNTRY"

New York, March 10.—Wallace Odell, a Tarrytown newspaper man, who has known John D. Rockefeller for many years, in an article in The World, quotes Mr. Rockefeller as saying: "I took my chance with the world. My enemies would have done as I did if they had been clever enough. In spite of all they say against Standard Oil they never can accuse Uncle John of watering its stock. I reduced the price of kerosene from fifty to ten cents a gallon. In every business that I was ever connected with I have never watered stock. I have made money for stockholders, and have cheapened the product." Mr. Odell says Rockefeller keeps \$5,000,000 a year to live on and the rest he gives away. Mr. Rockefeller believes that the Administrations have meddled too much with big business and that if the country had been run on the same business principles as Standard Oil, that "we would own the world." In 1907, John D. is said to have put up \$50,000,000 in cash to save the day, and when his brother William tried to borrow \$30,000,000 to protect himself, John D. turned him down "to help his country."

NEWS OF WORLD TOLD IN BRIEF

British Government Granted Control of Engineering Trade to Increase War Supplies

PIRATES SINK THREE SHIPS

The British House of Commons yesterday gave the Government authority to take over the control of the entire engineering trade of the country and to place it under a combined management for the purpose of increasing the output of munitions of war. This power was unanimously granted, although Andrew Bonar Law, the leader of the Opposition, described the measure as "probably the most drastic ever laid before Parliament." Now the workers in the engineering trade will be in the position of public servants and the Government hopes that this fact will impress them with the importance of keeping up the supplies for which the armies and navies of the allied countries largely depend upon this country. A business man will be given charge of the organization.

During the early hours of Tuesday morning German submarines made their presence known at three widely separated points on the British coast, and it is stated officially, without giving warning to the crews, sank three British merchant ships. In one case, that of the steamer Tanjistan, which was torpedoed off Scarborough, in the North Sea, 27 men of her crew of 38 are missing. At six o'clock in the morning another submarine sank the steamer Blackwood off Hastings, in the English Channel, while a third submarine sank the steamer Princess Victoria off Liverpool at a quarter past nine o'clock.

A despatch from Athens says M. Monastir submitted the list of his new cabinet to King Constantine last night, on receiving the King's consent to dissolve the Chamber after an adjournment for a week. The King confirmed the appointments of the new ministers, who will be sworn in to-morrow. According to the constitution, a general election must be held within forty-five days after Parliament is dissolved. The policy of the Government will be one of neutrality, marked by a favorable disposition towards Serbia.

It is affirmed in political circles at Rome that Italy's final choice between neutrality and intervention will be wholly independent of the attitude of Greece and Roumania. So long as the integrity of the Ottoman Empire was guaranteed the sphere of influence to which Italy laid claim in Adalia (a seaport in Asia Minor) might under the circumstances be considered ample, but as the breakup of the Turkish state is now a foregone conclusion, Italy's vast potentialities render it incumbent upon her Government to establish an indisputable claim to an adequate share in the division of the spoils.

American citizens have again been warned to leave Mexico City in view of the critical situation that has arisen there. U. S. Secretary Bryan announced last night that transportation facilities would be sought for as many as desired to leave.

Telegraphing from Petrograd the Times correspondent, dealing with the reported withdrawal of the German forces which have been attempting to reduce the Ossovetz fortress, says: "This retirement of the last of Field Marshal von Hindenberg's armies in Northern Poland marks the failure of his whole effort in East Prussia. The German raid will doubtless be judged by impartial observers as one of the costliest of the German failures on the eastern front, and as confirming the impression long ago formed here that the Germans, despairing of success on the western front, had staked everything on a chance of victory over the Russians, if not by an invasion of Russia, then, at least, by barring a Russian advance toward Berlin."

It is semi-officially announced in Berlin that panic reigns in Constantinople. Enver Pasha, the leader of the Young Turkish party Committee of Union and Progress, who is regarded as chiefly responsible for the entry of Turkey into the war, has, it is reported, hurried to Berlin for a secret conference with the Emperor Wilhelm and the members of the German General Staff in regard to the Dardanelles. It is supposed that some desperate coup in order to save Constantinople will be hazarded as an outcome of these meetings.

VEHICLE TAX TO INCREASE STREET CLEANING REVENUE.

Philadelphia, March 10.—Chief Connell, in his annual report of the Bureau of Highways for 1914, points out ways and means for increasing municipal revenues for keeping the streets in good condition.

First. By the establishment of a reasonable vehicle tax (similar to the one which has been in operation for the past few years in Chicago from which 600 last year received a revenue of \$730,537. Such tax in this city, he estimates, would yield possibly \$200,000 a year.

Second. A charge of \$5 a month instead of 25 cents as at present, for placing building material on the streets in connection with building operations, which it is estimated, would yield \$40,000 a year without increasing to any appreciable extent the cost of such operations.

"These two sources of revenue chargeable to the users of the highways," Chief Connell states, "would bring in a net revenue of upward of \$300,000, and this money, together with the \$500,000 annual tax paid by the Rapid Transit Company, would go a long way toward taking care of the maintenance repairs of the city's streets and roads."

AMUSEMENTS.

HIS MAJESTY'S MATS, WED. THURS. SAT. All Seats Reserved 15c - 25c TO-NIGHT OWEN DAVIS' DAINTY STORY 15c. 25c. What Happened to Mary 50c.

PRINCESS ALL THIS WEEK Mats., Tues., Thurs., Sat. A Military Play at War Prices Matinees—1000 Seats at 25c. Evenings—15c to 75c NEXT WEEK—"THE RED MILL."

WEATHER: Fair and Colder.

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THE MOLSON

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THE DOMINION and INVESTMENT LONDON, CANADA

T. H. PURDOM, K.C. President

COURT HOUSE FLAME AND

Huge Stone Building Through Complete Destruction This Afternoon

CRIER DEAD FROM High Wind and Fact That All Fell Out Served to Spread Disaster

Shortly after one o'clock this afternoon the streets of the downtown district were in a state of commotion in fact that the blaze had gained way and that a second alarm had been sounded from all parts of the city.

The west wing of the Court House, the most, the fire seeming to have taken to the upper floor, in the paper room, Lafontaine's Chambers.

As far as was known, there was although one man, by the name of Ed in the capacity of crier for J. been taken to the hospital suffering of the smoke.

At the time of going to press, there but little hope of saving the third floor despite the combined efforts of the obtained such a firm hold on the structure, little hope could be held.

It was hoped, however, that it be confined to that portion of the building.

Shortly before three o'clock, however, a northerly breeze had arisen and the danger the flames further. Every building had early fallen out and the play through the entire floors.

It was soon discovered that the fire in the narrow gully caused by Dead Man Court House Annex, wherein are offices, and steps were immediately taken.

Many streams were laid to the building towers were placed in the C the roof, through which numerous made. Vast torrents of water fell doors steadily and down to the

During the early part of the fire continued to run, in order that even the building as rapidly as possible the ladders to rescue their papers.

There have been no estimates of the West wing put forward as yet, state that it will be very considerable the upper floor gutted, but the lower their valuable records, statistics, but were completely inundated and the water will be very considerable. The is owned by the Provincial Government by insurance.

WILL MAINTAIN NEUTRALITY

Washington, D.C., March 11.—Secretary Daniels has ordered the destruction of the Navy yard at Guantanamo to the port authorities there in maintenance of Naval yacht Dolphine was despatched from Washington to the same port.

WANT EASTER HOLIDAY

New York, March 11.—The member York Coffee Exchange will petition the Federal Reserve Board for a week-end holiday on Good Friday and Saturday, April 3rd.

HOLLINGER MINES

Hollinger has declared its usual dividend of 4 per cent., payable March 25th, or record March 18th.

U. S. COTTON EXPORT

Washington, D.C., March 11.—Exports from United States for week ended 306,857 bales.

There was a decline in building operations of United States of 9 per cent, during the previous year. The eight cities was \$634,772,922.