

CONSTRUCTION... RAILWAY... PASSENGER... FREIGHT... PASSENGER... FREIGHT... PASSENGER... FREIGHT...

TO PREPARE NEW TABLE OF MORTALITY IN AMERICA

New York, May 21.—One of the most vital subjects... Three years ago a committee was appointed by the Actuarial Society of America to prepare a new table...

VICTORIA DAY TRAIN SERVICE TO CALUMET.

A special train will leave Place Viger Station Monday, May 24th, at 8.10 a.m., making all stops...

A Record of Success

AT DECEMBER 31, 1914. INSURANCE IN FORCE \$54,326,926 ASSETS 14,916,008 NET SURPLUS 2,116,166 PAID POLICYHOLDERS IN 1914 1,340,089

North American Life Assurance Co.

HEAD OFFICE... TORONTO, Can. ACCIDENT, HEALTH, PLATE GLASS, BURGLARY, FIDELITY, JUDICIAL AND CONTRACT BONDS, EMPLOYER'S AND PUBLIC LIABILITY.

Automobile Insurance

Fire, Theft, Transportation, Liability to Persons Property Damage, Collision

The Provident Accident and Guarantee Company

HEAD OFFICE... MONTREAL. 160 St. James Street. Tel. Main 1626.

FRED W. G. JOHNSON

INSURANCE AND REAL ESTATE 111 Board of Trade Building

2,506,882 Policies Were Issued and revived by The Prudential during 1914. This is the greatest number of policies ever issued in a single year by this company.

PERSONALS

Sir Lomer Gouin is at the Place Viger. Mr. L. Bernier, of Ottawa, is at the Windsor. Mr. A. A. Allan is at the Chateau Laurier, Ottawa.

THE LOSS BY FIRE

Max Okoom was further questioned yesterday in the Fire Commissioners' Court with regard to a blaze in his home, 2298 Clarke street, last Saturday, as a result of which he claims \$700 damage...

Mr. Joseph Wilson was examined with regard to a fire which caused small damage to his wood and coal office at 136 Wellington street on May 7.

The frolics of a cat may have had something to do with the fire at 3 Guay Place which occurred on May 13 at the home of Mrs. Felix Lauzon.

A fallen box of matches in the grocery store of L. P. Lavoie was the only explanation offered as likely to have caused the blaze which damaged Mr. Lavoie's premises and stock at 1387 Notre Dame street west, on May 17.

Considerable damage was done last night by a fire which broke out in a small grocery store kept at 1552 Bordeaux street by Madame Bergeron.

STATEMENT OF PAST GROWTH NOT EXCUSE FOR FUTURE WASTE

Mayor Tells of Increase in Assessed Property Values—Does not Promise Retrenchment, but Arouses Suspicion of Worse Extravagance To Come.

Without explanation of its wherefore, Mayor Martin has issued a statement regarding the assessed values of property in Montreal. In view of the expected deficit in next year's revenue owing to the decrease in values and consequent decrease in the total taxes collected, though not in the rate, it is of considerable interest.

Table with 3 columns: 1912, 1913, Profit. Rows include British & Foreign, Indemnity, Maritime, Merchants, Reliance, Sea, Union, World.

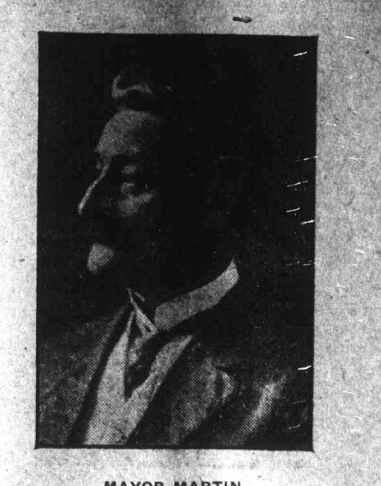
No further increase of property values is to be expected in the near future. Even were conditions normal, values being already inflated, were due to decrease. Undoubtedly there will be further additions, but no such enormous differences as those shown in the figures given by the Mayor need be looked for.

The number of companies continues to be reduced as the big composite offices buy up the marine companies and run them as branches of their own business. This year the British and Foreign (controlled by the Royal) and the World drop out, while the Union, though publishing a separate report and balance-sheet, is owned by the Phoenix, and the Meritance by the Scottish Union and National.

"A recent glance through the assessment rolls for the year 1862 furnishes an evidence of the increase in population and wealth of the city during the past 50 years," says Mayor Martin. "Great as has been the growth in the past, the indications are that the close of the present war will see the dawn of an era of prosperity for Montreal surpassing anything we have witnessed."

Continuing, he gives the following examples: "In the year 1862 the assessed values of the east side of St. Lawrence street, from Craig to St. Catherine, was \$179,060, the assessed value in 1914 being \$2,541,100."

"Sherbrooke street, from St. Denis to St. Lawrence street, had then but 14 residents; the assessed value of the land and buildings being \$117,700, while at the present time the rolls show an assessment of \$1,927,200. The block on the south side from University street to McGill College Avenue, including the buildings known as the Crystal Palace, was assessed at \$47,000, the present assessed value being \$1,955,700."



MAYOR MARTIN. Who has issued a statement regarding the past growth of the city, expressing his optimism of future development, but refraining from a discussion of the need for retrenchment.

WAR BROUGHT PROFIT AND NOT DISASTER

Marine Underwriting is now More Prosperous Than for Some Years Past

FINANCIAL STRENGTH

Position Remarkably Favorable—In all Cases but One Dividends and Interest Earned More Than Pay for Dividends Paid.

With the possible exception of bankers and accepting houses few business men had greater anxiety last year than marine underwriters, says the Economist. At the outbreak of the war they had heavy liabilities on cargoes at sea, and on open policies, including war risks, on which the risks might continue for months and lay them open to very heavy claims.

Though the standard policy has for years contained the f. and s. clause, which exempts underwriters from liability from war claims practically every marine underwriter was running a certain amount of war risks on cargo and specie covers, and as shipments of specie increased enormously in volume as war was seen to be approaching, the liabilities of the market were extraordinarily heavy. Thanks to the navy there were no claims on specie and few on cargo, and by the time that the market was called upon to pay for war losses it had built up a fairly big reserve out of the high premiums current after war was declared.

The last completed figures are those for 1913, underwriting accounts being closed at the end of two years, and here, of course, there is no trace of war. The 1913 results, however, are decidedly good and well in advance of those for 1912, as the following tables will show:

Table with 3 columns: 1912, 1913, Profit. Rows include British & Foreign, Indemnity, Maritime, Merchants, Reliance, Sea, Union, World.

The number of companies continues to be reduced as the big composite offices buy up the marine companies and run them as branches of their own business. This year the British and Foreign (controlled by the Royal) and the World drop out, while the Union, though publishing a separate report and balance-sheet, is owned by the Phoenix, and the Meritance by the Scottish Union and National.

"The financial strength of marine companies naturally increases with the prosperity of marine underwriting, and the position of most of them is now remarkably favorable. The following table shows the profit earned from underwriting, the value of the securities in the balance-sheet, the income from dividends, etc., accruing to the companies, and the dividends paid to the companies' shareholders:

Table with 4 columns: Underwriting, Securities, etc., Received, Divs. Paid, Profit. Rows include Indemnity, Maritime, Merchants, Reliance, Sea, Union.

*-At cost and including bank deposits. †-Including transfer fees. ‡-Including leasehold property. In every case but one the dividends and interest earned more than pay for the dividends paid, and the whole of the underwriting profit is left intact. It has been the peculiar privilege of marine companies—thanks to their large reserves—to pay dividends when they have been earning no profits, and now that profits are on the increase, they keep to the same rate of dividend and tuck all their profits away. A stronger financial position would be difficult to find.

REAL ESTATE

William J. Poupore sold to Alexandre Clarke part of lot No. 65-43-1, Parish of Montreal, measuring 24 by 108 feet, with buildings No. 1702 Queen Mary road, for \$4,700.

Napoleon Lamontagne sold to Daniel Vecan lots Nos. 3106-311 and 312, Parish of Montreal, with buildings No. 346 Claude street, Verdun, measuring 50 by 112 feet, for \$6,500.

Mrs. J. D. Globensky sold to Amedee Charest lot No. 12-10-28-1, Cote St. Louis, having a superficial area of 2,500 square feet, with buildings fronting on Mance street, for \$7,000.

Georgio Rochon sold to Henry Bulnd and others lot No. 571, St. Louis ward, with buildings at Nos. 52, 55 and 57 St. Dominique street, measuring 62 by 27 feet, for \$5,000.

The Mount Royal Land Company, Limited, sold to Mrs. Narcisse Morin, lot No. 6430-114, Parish of St. Laurent, measuring 25 by 72 feet, fronting on St. Dominique street, for \$1 and other good considerations.

Owen Roberts and Walter E. Peck sold to Miss Helena L. Elacott lot No. 175-221-2, Parish of Montreal, Notre Dame de Grace ward, with buildings Nos. 200 and 202 Winslow avenue, measuring 20 by 98 feet, for \$8,000.

The White Construction and Realty Company sold to Mrs. Archibald Owen Beck part of lot No. 165-238, Parish of Montreal, with buildings at 364 Beaconsfield avenue, Notre Dame de Grace ward, for \$7,010.

Hon. Robert Mackay sold to F. X. Lafond the southwest part of lot No. 1091 and 1093 and 1092, Parish of Montreal, St. Henry ward, having a superficial area of 3,522 square feet, fronting on St. James street for \$4,754.90.

Among yesterday's 40 realty transfers, the largest was a transaction involving the sum of \$14,000, for which amount A. Dufresne sold to O. Daoust lot No. 29-109, Hochelaga ward, measuring 23 by 85 feet, fronting on Aylwin street, and another lot 7 feet by the entire depth of the lot, with buildings No. 232 to 233 Aylwin street.

L. N. Desjardins sold to Napoleon Desjardins lot No. 2032, St. Henry ward, measuring 28 by 117 feet, with buildings Nos. 1646 to 1650 Notre Dame street west and lots Nos. 1529-287, 1529-288, Notre Dame de Grace ward, measuring 60 by 85 feet, fronting on Alexandra avenue; also lots Nos. 96-715, 716, 717, 718 and 1551, Riviere de Prairies, situated at the corner of Lafayette and Grenelle streets for \$9,400.

ROYAL INSURANCE DECLARED BONUS TO LIFE POLICYHOLDERS.

At the annual meeting of the Royal Insurance Company, Limited, held in Liverpool, on May 17, the company declared a bonus to its life policyholders at the high rate which has now been maintained unaltered for the long period of fifty years, namely, an addition of 15 per cent. to each \$1,000 assured. The declaration is particularly interesting and significant at a time like the present.

SIR ROBERT FOR ENGLAND.

Sir Robert Borden may take a trip to Great Britain this summer to confer with the Imperial authorities as to what further assistance Canada can offer in the war. His last visit to the Motherland was in 1912.

GALLANT 24TH IN ENGLAND.

Lieut.-Col. John A. Gunn, commanding officer of the 24th Victoria Rifles, has reached Plymouth on the Cameronian. He cables: "All well and happy."

cost of shipbuilding and repairing have greatly increased, and particular averages on hull are likely to be proportionately heavier while present conditions continue. There is, it is true, no sign of this increase in costs in the present reports, but it is possible that repairs are being delayed owing to the state of the yards, and that second or third year settlements will be unusually heavy. Next year reports will show.

FIRST YEAR RESULTS.

Table with 4 columns: 1913, 1914, 1913, 1914. Rows include Indemnity, Maritime, Merchants, Reliance, Sea, Union.

On the whole, 1914 has the best "first year" record of any in the table. The financial strength of marine companies naturally increases with the prosperity of marine underwriting, and the position of most of them is now remarkably favorable. The following table shows the profit earned from underwriting, the value of the securities in the balance-sheet, the income from dividends, etc., accruing to the companies, and the dividends paid to the companies' shareholders:

Table with 4 columns: Underwriting, Securities, etc., Received, Divs. Paid, Profit. Rows include Indemnity, Maritime, Merchants, Reliance, Sea, Union.

The London & Lancashire Life & General Assurance Association, Limited. Offers Liberal Contracts to Capable Field Men. GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

British America Assurance Company. FIRE, MARINE AND HAIL. Losses paid since organization over \$85,000,000.

THE LAW UNION AND ROCK INSURANCE CO. LIMITED OF LONDON. Assets Exceed \$48,000,000. Over \$12,500,000 Invested in Canada.

Commercial Union Assurance Co. LIMITED OF LONDON, ENG. The Largest General Insurance Company in the World.

AN IDEAL INCOME. can be secured to your Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine.

UNION ASSURANCE SOCIETY LIMITED OF LONDON, ENGLAND. FIRE INSURANCE SINCE A.D. 1741.

THE BRITISH CANADIAN REALTY AND INVESTMENT CO. LIMITED. Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.

The Independent Order of Foresters. Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.

SECOND-HAND PLANT—OR A GOING CONCERN? The interests of your family demand that your life be protected in favor of your firm.

LETTERS PRISONERS Issue Instructions and Unnecessary MUST BE IN INK

CANADA NOW BOASTS OF SUCCESSFUL SILK INDUSTRY

New Mills Which Were Recently Started at St. Catharines, Ont., Are Turning Out "Queen Quality" Products and Are Supplying Domestic Trade. Ever since the outbreak of war, the Journal of Commerce has been calling attention to the many opportunities that have been offering to Canadians.

THE HOP MARKET

New York, May 21.—From the Sonoma section of California the purchase of a 170 bale lot of 1913 hops at 6 cents grower is reported. Otherwise the coast markets remain dull and inactive as for some time past.

COTTON FUTURES OPENED QUIET

Liverpool, May 21.—Cotton futures opened quiet with prices 4 points up. The market at 12.45 p.m. was quiet.

FINE BEACH DEVELOPMENT COMPANY, Limited

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Lieutenant-Governor of the Province of Quebec, bearing date the twenty-third of April, 1915, in favor of Messrs. Wayland Williams, accountant, of Saint-Lambert, George E. Newill, engineer, Griffith L. Williams, clerk, Kate L. Tobin, stenographer, and Anna Collins, stenographer, of Montreal, for the following purposes:

LESSENERD ACTIVITY NOTICED IN COTTON

Fluctuations Have Been Much Less Violent --- Goods Demand has Been Checked

NEW CROP OUTLOOK

Weather Conditions Have Improved and More Cheerful View is Being Taken—Southern Holders Are Remarkably Steady Under Trying Circumstances.

The cotton market has been less active during the past week and fluctuations have been correspondingly less violent. Ordinary trade influences have been overshadowed by nervousness over political conditions.

Weather conditions have been more propitious and people are beginning to predict that the first report issued by the Department of Agriculture will indicate a much better start for the crop than last season.

THE HIDE MARKET

New York, May 21.—The market for common city hides continued quiet and prices remain nominal. A weekly brokers circular reported sales for the period of 44,145 Buenos Ayres and 445 Mexican, a total of 44,590.

THE HIDE MARKET

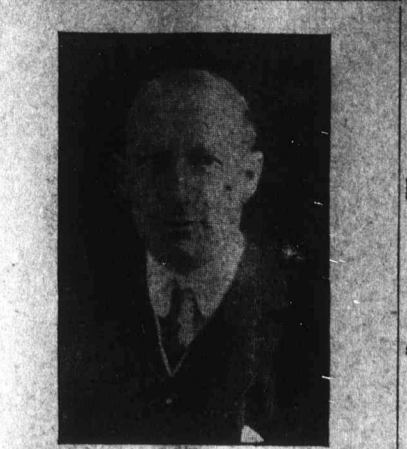
London, May 21.—The market for hides generally inactive. Consols 66 9-16. War Loan 94 3-16.

COTTON STEADY ON CALL

New York, May 21.—On first call, cotton prices were steady up 5 to 8 points. Traders reported a narrow market. With rains scattered throughout the belt and cold weather in the southwest, professionals were inclined to buy the market.

N. Y. COFFEE MARKET

New York, May 21.—Rio off 75 reis. Stock 235,000 bags, last year 171,000. Santos unchanged, stock 526,000, year ago 1,078,000.



MR. C. B. GORDON, Mr. Gordon is President of the Dominion Textile Company, and a prominent Canadian Cotton Goods man.

MUCH AMERICAN TELEPHONE STOCK HELD BY EMPLOYEES

Boston, Mass., May 21.—Illustrative of the extent to which an advancing stock market has stimulated a certain class of investment buying is the experience of the American Telephone & Telegraph Co.

COPPER MARKET UNCHANGED

New York, May 21.—There has been no marked buying of copper, and while large producing interests continue to hold the metal at 19 cents, it is stated that several important concerns are willing to accept 18 1/2 cent firm bids for considerable quantities.

CHANGE IN OIL CONTROL

Tulsa, Okla., May 21.—Roxana Petroleum Company, the Royal Dutch Companies representative in the Oklahoma fields, has secured the control of properties comprising 320 acres at a cost of \$1,955,000.

NAVAL STORES MARKET

New York, May 21.—Local circles reported that the market for naval stores was still heavy in tone with buyers frightened by the decline and taking spirits and rosin very conservatively.

LONDON MARKETS INACTIVE

London, May 21.—The market for hides generally inactive. Consols 66 9-16. War Loan 94 3-16.

JUTE STILL UNCHANGED

New York, May 21.—Nothing new was said on jute. It was pointed out that buyers were supplied and Calcutta on the other hand handicapped for shipment by the lack of steamer room.

SPOT WHEAT UNCHANGED

Paris, May 21.—Spot wheat unchanged at 1,88 1/2 cents.

DRY GOODS MARKETS IN GOOD CONDITION

More Buying is Apparent in Nearly all Lines and the Feeling Seems to be Quite Secure

PRICES FOR COLORED HIGHER

Shortage in Dyestuffs Responsible for This—Heavy Brown Goods Holding Well—Print Goods Selling Well Now.

EXCELLENT CONDITIONS PREVAIL NOW IN LOCAL BUSINESS CIRCLES

Bradstreet's Montreal Weekly Trade Report as of May 20th, says:—Although our country is assisting our Mother Country at war, and a great many of our best young men have gone to the front, the Canadian people have a great deal to be thankful for.

VICTORIA DAY TRAIN SERVICE TO POINT FORTUNE

A special train will leave Windsor Street Station, Monday, May 24th, at 10:30 a.m., making all stops, returning, leave Point Fortune at 8:05 p.m., arriving Montreal 9:45 p.m.

OHIO OIL COMPANY HAS DECLARED THE REGULAR QUARTERLY DIVIDEND OF \$1.25 A SHARE AND EXTRA DIVIDEND OF 75 CENTS

The previous extra dividend was \$1.25.

THE HOME BANK OF CANADA

Notice is hereby given that a Dividend at the rate of SEVEN PER CENT. (7%) PER ANNUM upon the paid-up Capital Stock of this Bank has been declared for the THREE MONTHS ending the 31st of May, 1915, and that the same will be payable at the Head Office and Branches on and after Tuesday, the 1st of June, 1915.

NOTICE OF QUARTERLY DIVIDEND

Notice is hereby given that a Dividend at the rate of SEVEN PER CENT. (7%) PER ANNUM upon the paid-up Capital Stock of this Bank has been declared for the THREE MONTHS ending the 31st of May, 1915, and that the same will be payable at the Head Office and Branches on and after Tuesday, the 1st of June, 1915.

THE STANDARD BANK OF CANADA

Established Over Forty-one Years THE A. B. C OF BANKING ABSOLUTE SECURITY BEST OF SERVICE COURTEOUS TREATMENT

INVESTMENTS TOTALLING ONE BILLION REPRESENTED IN NEW ORGANIZATION

Buffalo, N.Y., May 21.—A merger of Associated Industries of New York State and the New York State Manufacturers' Association was arranged at the headquarters of Associated Industries in this city.

COTTON FUTURES QUIET

Liverpool, May 21.—2 p.m.—Cotton futures quiet, 5 to 5 1/2 points up. Sales 5,000 bales, including 4,500 American. May-June 5.52; July-Aug. 5.54; Oct.-Nov. 5.56; Jan.-Feb. 5.70.

STOCK EXCHANGE NOTICE

Clearing house sheets and cheques are to be reported and tax cheques are to be handed in tonight.

UNION BANK OF CANADA Dividend No. 113 NOTICE is hereby given that a dividend at the rate of eight per cent. per annum upon the Paid-up Capital Stock of the UNION BANK OF CANADA has been declared for the current quarter, and that the same will be payable at its Banking House in the City of Winnipeg and at its branches on and after Tuesday, the 1st day of June next, to shareholders of record at the close of business on the fifteenth day of May next.

BANK OF HAMILTON ESTABLISHED 1817 Head Office: HAMILTON Capital Authorized \$5,000,000 Capital Paid Up 3,000,000 Surplus 3,750,000

THE BANK OF NOVA SCOTIA DIVIDEND NO. 182 Notice is hereby given that a Dividend at the rate of Fourteen per cent. per annum on the paid-up Capital Stock of this Bank has been declared for the quarter ending June 30th, and that the same will be payable on and after Friday, the 2nd day of July next, at any of the offices of the Bank.

THE BANK OF OTTAWA Dividend No. 95 Notice is hereby given that a Dividend of Three per cent., being at the rate of Twelve per cent. per annum upon the paid up capital stock of this Bank, has this day been declared for the current three months, and that the said dividend will be payable at the Bank and its branches on and after Tuesday, the First day of June, 1915, to shareholders of record at the close of business on the 18th of May next.

THE HOME BANK OF CANADA NOTICE OF QUARTERLY DIVIDEND A special train will leave Windsor Street Station, Monday, May 24th, at 10:30 a.m., making all stops, returning, leave Point Fortune at 8:05 p.m., arriving Montreal 9:45 p.m.

THE STANDARD BANK OF CANADA ASSETS OVER \$48,000,000 THE A. B. C OF BANKING ABSOLUTE SECURITY BEST OF SERVICE COURTEOUS TREATMENT We solicit your account in our SAVINGS DEPARTMENT MONTREAL BRANCH: E. C. GREEN, Manager, 136 St. James St.

