

CITY BANK

The Annual Meeting of the Shareholders of the City Bank, was held at the Banking House of the City Bank, at 100, St. James Street, Montreal, on Wednesday, June 3, 1920.

REPORT

Mr. Chairman, I have the honor to report to you the results of the business of the City Bank during the year ended December 31, 1919.

GENERAL STATEMENT

Capital paid up and reserve fund, \$1,000,000.00. Total assets, \$1,000,000.00. Total liabilities, \$1,000,000.00.

FINANCIAL STATEMENT

Income Statement: Total income, \$100,000.00. Total expenses, \$80,000.00. Net income, \$20,000.00.

REVENUE STATEMENT

Interest on loans, \$50,000.00. Dividends, \$30,000.00. Other income, \$20,000.00.

EXPENSE STATEMENT

Salaries, \$40,000.00. Rent, \$20,000.00. Depreciation, \$10,000.00.

PROFIT AND LOSS

Profit and Loss Statement: Balance forward, \$100,000.00. Add: Net income, \$20,000.00. Total, \$120,000.00.

RESERVE FUND

Reserve Fund Statement: Balance forward, \$500,000.00. Add: Net income, \$20,000.00. Total, \$520,000.00.

BRITISH COMMERCIAL LIFE ASSURANCE COMPANY. CAPITAL - ONE MILLION STERLING.

REDUCED RATES OF PREMIUMS - HALF CREDIT RATES OF PREMIUMS. THE first and oldest office which has attended this institution has issued the Directors to REDUCE the RATES originally required in British America by the ordinary European Rates.

NATIONAL LOAN FUND LIFE ASSURANCE SOCIETY OF LONDON. CAPITAL - £200,000 STERLING. A SAVINGS BANK FOR THE WIDOW AND THE ORPHAN.

THE EASTERN HOTEL. 231, ST. PAUL STREET, MONTREAL. THE Subscriber, in returning thanks to his Friends and the Public, for the patronage bestowed upon him during the past season, begs to inform them that he has opened his Hotel in the City of Montreal, on the 1st of May, 1920.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY, HARTFORD. THE Connecticut Mutual Life Insurance Company is established upon the purely sound basis of the Mutual Plan.

MUTUAL ASSURANCE BRANCH. SUPPORTED BY THE FARMERS' Branch. ANNUAL PREMIUMS: \$100.00, \$200.00, \$500.00.

ROYAL MAIL LINE. FARE REDUCED. REGINA FALLS AND BUTTALS. ROYAL MAIL STEAMERS BETWEEN MONTREAL AND KINGSTON.

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