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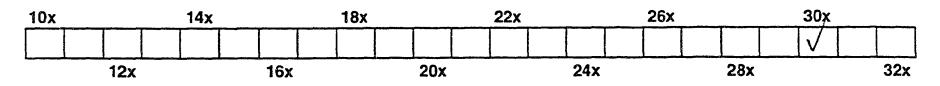
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No. 6.

1st Session, 2nd Parliament, 36 Victoria, 1873.

BILL.

An Act to incorporate the Three Rivers Bank.

PRIVATE BILL.

MR. MCDOUGALL.

OTTAWA:

Frinted by I. B. TAYLOR, 29, 31, and 33, Rideau Streets 1873. No: 6.]

BILL.

[1673]

An Act to incorporate the Three Rivers Bank.

WHEREAS the persons hereinafter named and others by their Preamble. petition have prayed that they may be incorporated for the purpose of establishing a Bank in the City of Three Rivers, and it is expedient to grant the prayer of the said petition ; Therefore 5 Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :---

1. George Baptist, Ezekiel M. Hart, Henry R. Symmes, Henry Certain per-M. Baicer, James Shortis, Uldoric Martel, Denis, G. LaBarre, porated.

- Sévère Dumoulin, George S. Badeaux, Joseph N. Bureau, 10 Henri G. Malhoit, M.P.P., Charles Lajoie, Flavien Lottin-ville, Alexander Baptist, Telesphore Normand. Hon. J. J. Ross, M.P., Joseph Gaudet, M.P., Elie Lacerte, M.P., and William McDougall, M.P., and such others as shall become shareholders in the Corporation hereby created and their respective executors,
- 15 administrators and assigns, shall be and they are hereby constituted and declared to be a corporation, body corporate and politic, in fact, by and under the corporate name of the "Three Rivers Bank," and as such shall have perpetual succession and a common seal, with power to break, change, and alter the same at pleasure,
- 20 and also with all other powers incident to and necessary for the purposes hereinafter declared.

2. The capital stock of the said Bank shall be five hundred Capital Stock. thousand dollars, divided into five thousand shares of one hundred dollars each; and its chief office shall be in the City of Three 25 Rivers.

3. The said persons above named shall be Provisional Directors Provisional for the purpose of organizing the said Bank, and they or a majority directors and of them may cause stock books to be opened at such times and of stock. places as they or a majority of them shall think expedient, after 30 first giving two weeks' notice thereof in one or more newspapers published in the City of Three Rivers, upon which stock books · shall be recorded the subscriptions of such persons as shall desire to become shareholders in the said Bank, and such books shall be

kept open at the discretion of the said Provisional Directors, or a

35 majority of them, so long as they shall deem necessary.

4. Whenever the capital stock of the said Bank shall have First meeting been subscribed, and one hundre l thousand dollars thereof shall holders. have been bond fide paid into some one of the present chartered banks of Canada it shall be lawful for the said Provisional Direc-

30 tors, or a majority of them, after giving three weeks' notice in one or more newspapers published in the said City of Three Rivers, in the English and Franch languages, to call a public meeting of the shar holders, to be held at such place in the said City of Three Rivers, as shall be mentioned in such notice, for the purpose of electing Directors, and for other purposes connected with the said Bank. And it shall be lawful at such meeting to elect the requisite number of Directors of the said Bank, and thereupon the duties of the Provisional Directors shall cease, and the Bank may thereupon issue its notes and carry on business: 5 provided that if no more than one hundred thousand dollars shall then have been paid in upon such stock in manner aforesaid, such further sum as shall be required to make up the sum of two hundred thousand dollars shall be called in and paid up within two years thereof.

Directors.

5. The number of Directors of the said Bank shall be seven, subject to be increased or diminished from time to time by by-law to be passed as provided in the twenty-eighth section of the Act of the Parliament of Canada, passed in the thirty-fourth year of Her Majesty's reign, intituled, "An Act relating to Banks and 15 Banking."

34; Vic., cap. 5, to apply.

6. The said Act and all the provisions thereof shall apply to the Bank hereby incorporated in the same manner as if the same were expressly incorporated in this Act, except in so far as such provisions relate specially to Banks in existence before the passing 20 thereof, or to Banks *cn commandite*, or are inconsistent with this Act.

Bank shall obtain certificate from Treasury Board. 7. The said Bank shall obtain from the Treasury Board within twelve months from and after the passing of this Act, the certificate required by section seven of the said Act, relating to Banks 25 and Banking, passed in the thirty-fourth year of Her Majesty's reign, chapter five, in default of which this Act shall become and be null and void and of no effect, and the charter hereby granted, and all and every the rights and privileges hereby conferred, shall be forfeited. 30

Duration of Act.

8. This Act shall remain in force until the first day of July, in the year of our Lord, one thousand eight hundred and eighty-one.