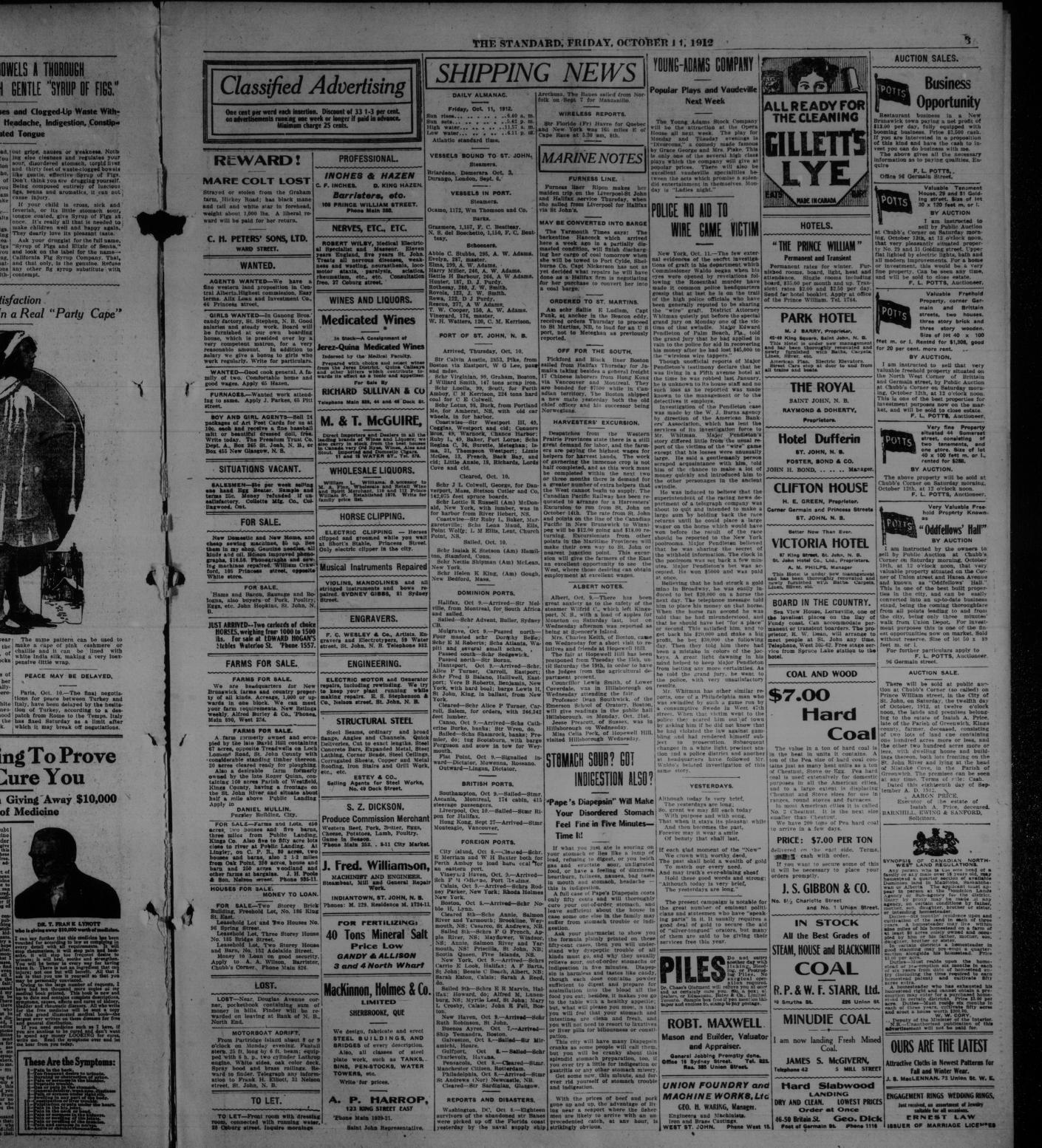




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Published by The Standard Limited, 82 Prince William Street, St. John, N. B., Canada,

SUBSCRIPTION:

Dally Edition, by Carrier, per year..... Dally Edition, by Mall, per year..... Semi-Weekly Edition, by Mail, per year... Single Copies Two Cents.

TELEPHONE CALLS:

ST. JOHN, N. B., FRIDAY, OCTOBER 11, 1912.

HIGH PROTECTION IN GERMANY.

Quoting from The Standard that "it is not the in-fention of the Tariff Reform party in Great Britain to establish high protection, which is the policy of Ger-many." the Times asks "why in the world, if the German policy produces such results as The Standard alleges, should not the Tariff Reform party in Britain engerly de-size its adom it at once and in full?". The Times sursince to adopt it at once and in full?" The Times sug-gests that The Standard should "wrestle with itself over this question." The most rudimentary knowledge of the different conditions which prevail in the two countries would not render any "wrestling" necessary. The situation is almost self-explanatory

Taking the case of wheat, as a suitable example, for required by the trustees of the school Taking the case of wheat, as a suitable example, for ft is the most important product the United Kingdom imports, we find that in Germany the wheat duty is prac-tically prohibitive. It is imposed not to produce revenue but for the purpose of making agriculture attractive and permuaerative and as being, in German opinion, the most remuaerative and as being in the country and on the the most important product the United Kingdom is that have discussed the matter do so in a broad and is that have discussed the matter do so economical means of keeping in the country and on the land the requisite number of men required for naval and military purposes. A thriving agriculture is regarded in Germany as being the foundation not only of national prosperity but also of national strength. The German The German people approve of these principles and acquiesce in bearing the cost of maintaining them. It is obvious from these facts that it is impossible to

compare either the intention or the incidence of the German high protection duties with the intention or incidence of the small duties proposed under Tariff Reform for the United Kingdom. The essential differences in regard to wheat, and they apply to other products, may be stated as follows:

(1)-The German duty is on ALL imported wheat. Germany has no oversea wheat-growing Dominions or Colonies. The question of Imperial Preference, therefore, does not arise as it does in the case of the Mother Country.

(2)—Germany gives no preference to any wheat-growing country, there have been no imports of duty free" wheat to exercise a competitive effect on wheat prices.

(3)-The object of high German duty on wheat is to keep out ALL oversea wheat as far as possible. The object of Tariff Reform, with a proposed two-shilling duty on FOREIGN wheat, is not to keep out oversea supplies but to encourage wheat to come from the Dominions and Colonies of the Empire in-stead of from foreign countries.

Germany's policy of naval aggression has a direct Germany's policy of naval aggression has a direct bearing on this phase of the question. Great Britain's supply of wheat on hand is never more than sufficient to feed the country for a few weeks. The protection of the trade routes in the event of war is, therefore, a vital consideration. From this menace Germany, with her wheat-growing facilities at home, is comparatively free. She should now be able to understand the distinction and the difference between the low duties proposed under Tariff Referm and the German policy of high protection. Ger-many flourishes under a high tariff but it would be en-tirely unsuitable to meet British conditions. THE SASKATCHEWAN ELECTION. Pacts which are now becoming generally known in connection with the recent provincial election in Sas-katchewan, reveal a condition which is gravely signifi-cant. The prostitution of the franchise which took place in that election under the direction of the Liberal Gov-ernment in Saskatchewan, emphasizes the danger which exists where the electoral machiney is controlled by those who managed the Saskatchewan campaign in behalf of the Scott Government. British citizenship is not the sis of the franchise under the Liberal Administration in tirely unsuitable to meet British conditions.

MR. WOODROW WILSON'S VIEWS.

In the speeches of Mr. Woodrow Wilson in his cam-paign, light is thrown on the reasons he recently advanced commending the people of Canada for repudiating Reci-procity. It will be recalled that Mr. Wilson resented at first the refusal of Canada to accept the Agreement and establed him that Canadians had nothing to gain by Reciprocity. I had to retire from the debate," was his candid admission, "because I found that they had adjusted their economic development to conditions which we had

"United States hasn't any policy at present? It is "simply marking time, it is simply standing still. Res-"ervation is not conservation." "Legitimatized monopoly" is another striking phrase which Mr. Wilson uses in the charges he makes against the Government of United States. "This business of setting up individuals or parties as special providences is one of the things that is played out. So far as my pride is concerned, I would just as leave have a malevo-lent boss as a beneficent boss. I don't want any boss at all." 3.00 at all

\$5.00 at al." It is not difficult to understand that with this situa-tion in mind Mr. Wilson should arrive at the same con-clusion that Canadians had adjusted their economic development to conditions which the people of the United states had not yet found their way to meet. One of the strongest arguments advanced against Reciprocity was that Canadian industries would suffer through the dom-ination of the trugs. Under the National Policy the Dominion enjoys that "free enterprise" of which Mr. Wil-son speaks. It is small wonder that, from the Canadian point of view, he should have commended the defeat of the Agreement and "retired from the debate."

A FLAG INCIDENT.

The case of Leofric Temple, a seventeen-year-old bo and a student at the Public High School in Cedar Grov New Jersey, who has been dismissed from school becaus of his refusal to salute the United States flag, is natural f some interest to St. John, where his father, Mr. Fred rick L. Temple, is well known. The lad acted on the instructions of his father, who is a Canadian, but at pres-ent a citizen of New York. As a British subject, the oy could not swear allegiance to the American flag as

arship, for example. Or suppose one of the American students at one of the celebrated German universities asked to pledge himself to the German flag. What "Yankee Doodle,' to be followed with 'Columbia,' and fight for it if necessary and leave school." The Brooklyn Eagle refers to it as an absurd flag con

troversy. It says that Mr. Temple, as an allen, pays taxes, and in return is entitled to education for his chil dren. That this unquestioned right can be made to de pend on the child's forced swearing of allegiance to a country other than the one his father owes allegiance to is pure imagination on the part of the school board. Eagle says that forced oaths of allegiance may be all right in Russia, but they are out of place in a Republic If Mr. Temple were not proud of his British citizenship there would be something wrong with him. It concludes by remarking that if anything should convince him that he should not change his allegiance it would be the method of the Cedar Grove School Board. The Boston Globe say the question should be settled by supposing the case of an American lad asked to swear allegiancee to the British flag because he was attending an English school.»

The Toronto Mail and Empire, in quoting these com ments, wisely points out that with leading American news papers taking this attitude Canadians need not worry selves over it, but can depend upon the good ser the American people seeing no injustice is done to Mr.

Temple and his son.

THE SASKATCHEWAN ELECTION.

basis of the franchise under the Liberal Administration in

that Province. Placards were distributed before the election declar In the speeches of Mr. Woodrow Wilson in his cam-in order to vote. "It matters not," said this extraordinary

Current Comment

"Militant Methods."

lence should be put down and out.





Government's methods.

their economic development to conditions which we had not yet found a way to meet in the United States." The Democratic candidate has been campaigning in Kanasa this week, and the need for reform in many branches of the public service of the United States has been the principle topic of his addresses. It is worth noting, in the first place, that the Democratic party has been service on the terriff, but way is de-

noting, in the first place, that the beinderate party has 'no revolutionary designs on the tariff, but war is de-clared against the trusts and "special privilege." Speaking at Topeka, Mr. Wilson referred to an edi-forial in "an influential paper" regarding him which cald in effect: "This is an honest man; he housestly believes that a protective tariff is unconstitutional, and if Heyes that a protective tarin is unconstitutional, and heyes that a protective tarin is unconstitutional arrangement." "That is very good rea-inconstitutional arrangement." "That is very good rea-isoning." continued the Democratic candidate, "but it is entirely inconsistent with another part of the edi-totrial which very kindly ascribed brains to me. One us to do it!" Once and for ever this sort of weak vio-* of the things that every well informed man knows is * that about half the people in the United States are * Democrats. As a well informed man, I know that they

Mixed Farming For the West, (Ottawa Citizen.) The Western Provinces of Canada are reporting a decrease in the taking up of homestead lands. This in-dicates that the first chapter in the book of Western Can-ada will soon be finished, and the second one will soon be begun. It is to be hoped that in the second chapter something will be said about the wisdom of mixed farm-ing and the folly of robbing the soil of its native wealth, without compensation. The book will be longer if that is done.

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Will It?

Will 11? (Hamilton Spectator.) Canada, it is stated, furnishes 90 per cent, of the world's nickel, so important a factor in the manufacture of armor plate. It may thus be assuring as the organ of the Conservation Commission asserts, that we possess such a potent weapon making for world-peace, but it is ex-ceedingly doubtful that it will be used. Human greed for the almighty dollar will doubtless remain predominant for some time to come.



Fastidious. (Hamilton Herald.) Lieutenant Becker desires to be tried by \square Sury of native Americans who have blue eyes because he himself is a native American and has blue eyes. The wonder is that he doesn't demand to be tried by a jury of New York gunmen or policemen.

The Pith of His Speech, (Columbia State.) Colonel Ropsevelt said in part: "Liar,"



Negatively. Have any of the ladies proposed to you during this leap year? Yes, two of them proposed that I should not call on them any more. The present high price of beel makes it more diting for the politi clans to "foast" opposition instead o over at the barbecuse they are hold

UR PACILITIES ARE THE BEST C. H. FLEWWELLING

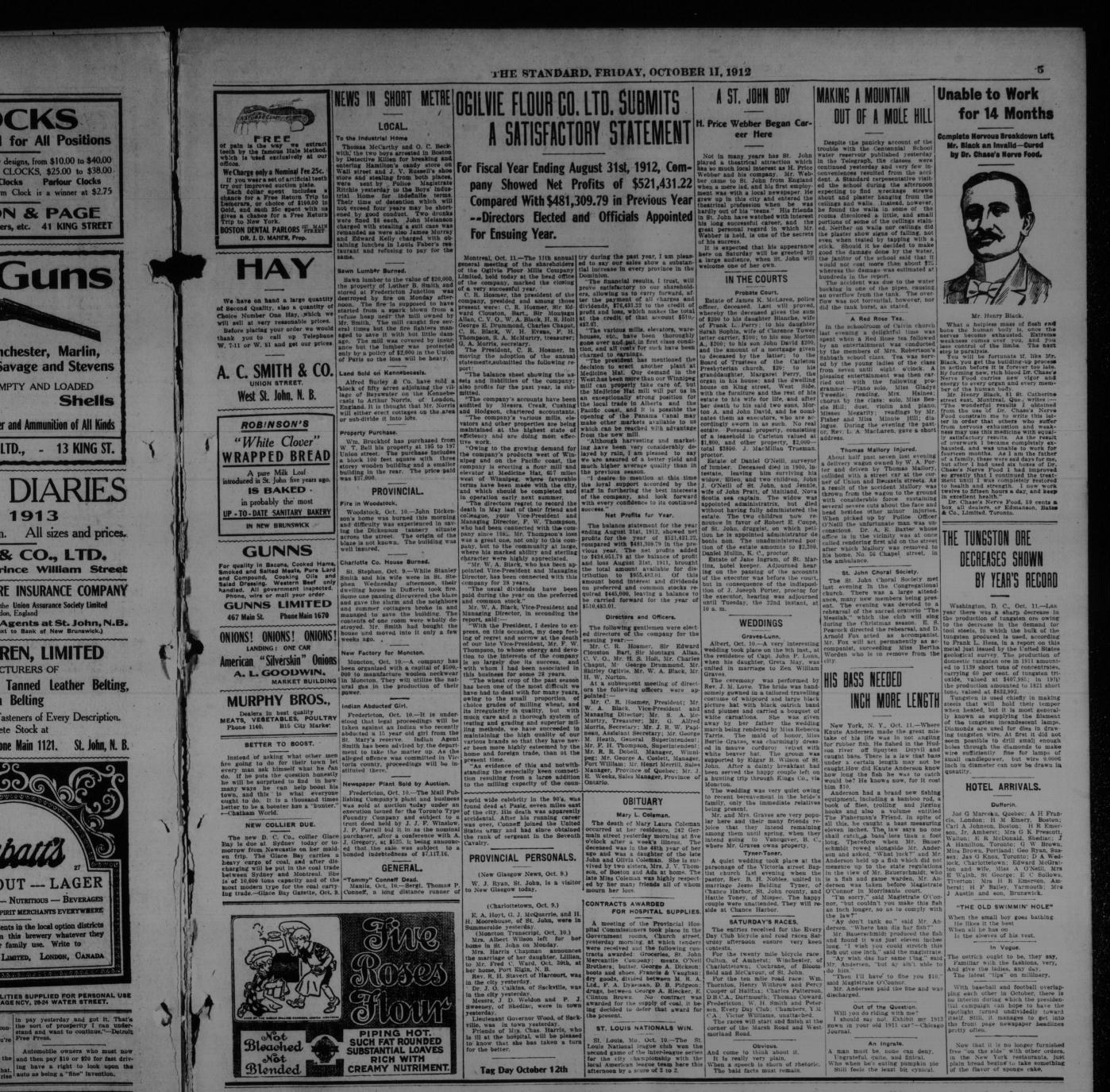
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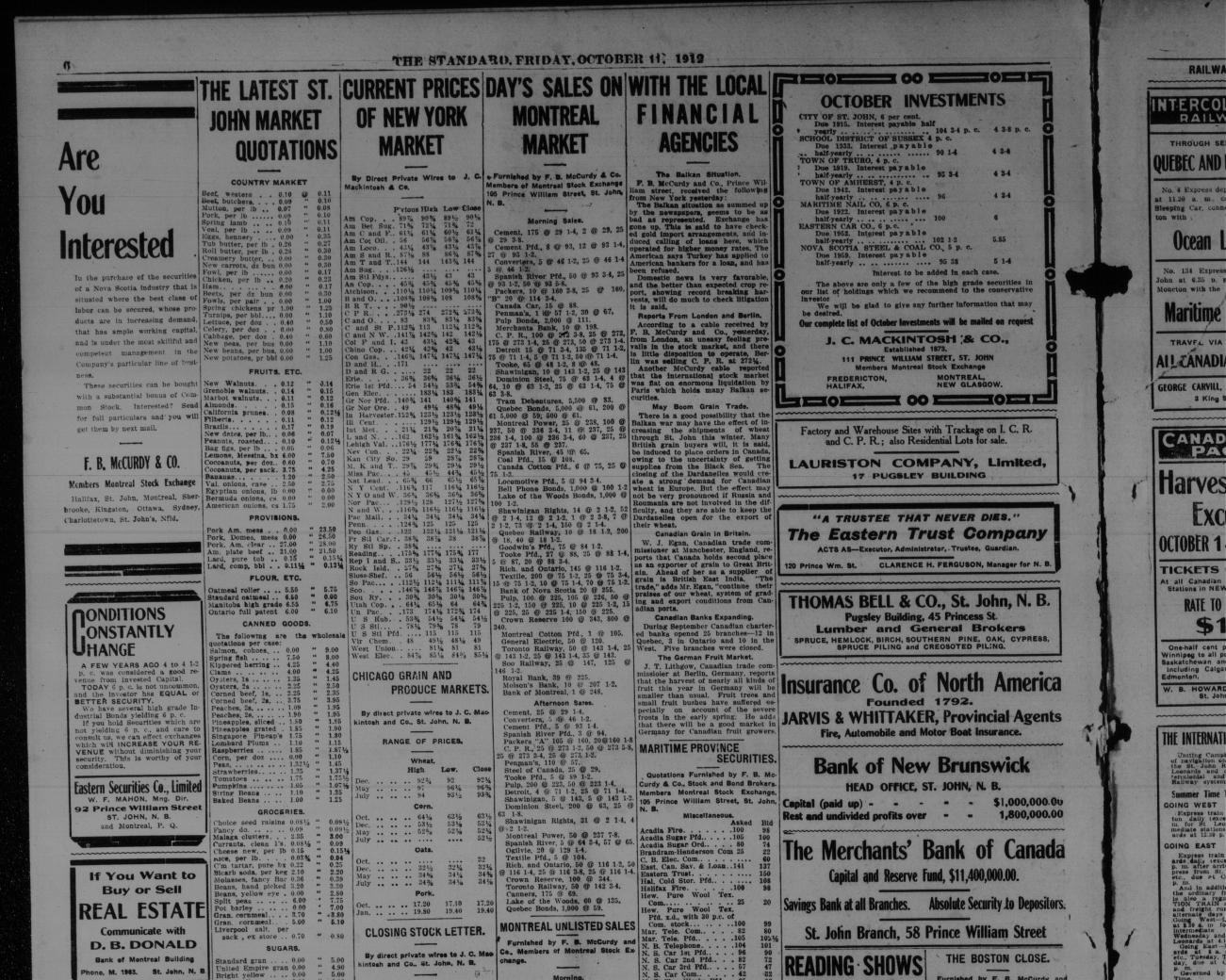
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Phone, M. 1963. St. John, N. B	Bright yellow 0.00 " 5.00		Manufan	N. S. Car 3rd Pfd 57 47 N. S. Car Com 42 32 N. S. Clay Works Pfd 95 90	KEADING JUNA		
	No. 1 yellow 0.00 " 4.80 Paris lumps 0.00 4 5.95	New York, Oct. 10Yesterday's fa-	Brazilian-15 at 91%; 1 at 91.	N. S. Clay Works Pfd 95 90 N. S. Clay Works Com 35		Furnished by F. B. McCurdy and Co., Members of Montreal Stock Ex-	
		vorable government crop report was the most potent influence in the mar-	Brick-5 at 60; 25 at 59.	Stanfield Pfd 105 102	UP IN SPOT	change.	
PRODUCE PRICES	Large dry cod 0.00 " 5.25	ket today although the granger shares	Tucketts-50 at 60; 25 at 59½. Montreal Tram-250 at 51.	Stanfield Com 66 62 Trin, Cons. Tel. Com 31½			
I NUDUUL I MIULO		did not reflect this as much as other quarters of the market. The anthra-	Wyagamack-25 at 32½; 100 at 32. W. C. Power-25 at 81; 15 at 81%.	Trin. Electric 77 73	LIGHT	Adventure 7 61/2	
IN OBMADIAN	Small dry cod 3.50 " 3.75	cite stocks led by Reading showed	M. C. Power-25 at 81; 15 at 81.4. Ames Pfd-35 ah 82.	Bonds. Brandram-Henderson 6's100 94	LIUIII	Allouez 46 451g	1
IN CANADIAN	I Cd Monon herr bhi 0.00 " 500 l	sharp advances during the morning with which the general list sympathiz-	Afternoon.	C. B. Elec. 5's 951/2 93		Arcadian	1
	Fresh cod, per lb 0.021/2 " 0.03 /	ed and as the session progressed	Hoilinger-80 at 14.50.	Chronicle 6's	New York, N. Y., Oct. 10Aside from Reading which overshadowed all	Boston Corbin 7% 6 ¹ / ₂ .	
CENTREC	Halibut 0.10 " 0.15	many specialties such as American Can., and Vir. Car. Chemical develop-	Brazilian-100 at 97%; 15 at 97½. Tram Power-50 at 51.	Hew. Pure Wool Tex.	from Reading which overshadowed all other issues by reason of its activity	Cal and Ariz	All I
CENTRES	Finan haddies 0.05 . 0.06	ad atmongth As the time for the base	Wanagemook 8 at 32	6 S WILL 3V D.C. DONUS 102 % 100	and strength, operations in today s	0.0	Ya I
	GRAINS.	ball game approached the market be-	Wayagamack Bonds-500 at 74%; 1.000 at 74%; 2.000 at 74; 500 at 74%.	Mar. Telephone 6's 107 10412 N. S. Stl 1st Mort. 5's 9512 9312 N. S. Debenture stock 105 102	specialties, such as American Can	Copper Range 591/2 59	11
	GRAINS.	ball game approached the market be- came very dull but had a steady un- dertone. Routine news continued to	1,000 at 1172, 2,000 at 11, 000 at 11/2.	N. S. Debenture stock105 102 Porto Rico 5's95 94	market were largely restricted to specialties, such as American Can common and preferred with a new rec- ord for the former, and National En- ameling, the fertilizers and oil shares.	East Butte 16% 161%	4
on Western No 2 5414 to 55; extra	Md sml lts bgs 30.00 " 31.00	be favorable, with exception of the Balkan trouble, which is not expected	BIG. ASA.	Stanfield 6's	ameling, the fertilizers and oil shares.	Franklin 101/4 101/8	11 5
No 1 food 54 to 5414	Draw ton lots bags 25.00 28.00	to have any permanent influence in	Mor Nor 2316 25	Trin. Elec 5's	Reading gained over 2 points by	Granby 64½ 64¼ Greene Cananea 10% -10%	I south
BARLEY—Manitoba feed, 61 to 62. BUCKWHEAT—No. 2, 74 to 75.	Cornmeal in bags 1.75 " 1.85	our market. The steel tonnage state- ment showing another big increase in			ameling, the fertilizers and oil shares. Reading gained over 2 points by midday to the accompaniment of the familiar "segregation" rumors, but lost some of this advantage later du	Giroux 4% 4%	- H an incard
FLOUR-Manitoba spring wheat pa-	OILS.	new business booked had been gen-	Tucketts	Twin City	lost some of this advantage later on	General Electric	
tents firsts, \$5.80; seconds, \$5.30; strong bakers, \$5.10; winter patents,	Pratt's Astral 0.00	ment showing another big increase in new business booked had been gen- erally anticipated and about discount- ed by the stock itself. Sentiment remained cheerful and the trend of	Tucketts Pfd 94 95	Banks.	curities moved within narrow limits.	Indiana 161/2 16	
choice, \$5.35; straight rollers, \$4.95 to	Silver Star 0.00 " 0.17	remained cheerful and the trend of	Ames Pfd 82 83	Merchants 1981/4 198 Montreal	except United States Steel which rose	Inspiration	
\$5; straight rollers, bags, \$2.35 to \$2.40.	Linseed oil	prices appears still to be upward. LAIDLAW & CO.		Royal	lost some of this advantage later dn profit-taking. Other representative se- curities moved within narrow limits. except United States Steel which rose over a point soon after publication of its September record breaking ton- ness former.	LaSalle Copper 6 5%	
DOLLED OATS Barrole \$5.05	0.00 "0.58%		Brick Bonds	B. N. A	nage figures. The foreign situation was again an		
BRAN-\$23; shorts, \$27; middlings \$28 to \$30; mouillie, \$30 to \$35.	Motor gasoline 0.00 0.24½	BANK CLEARINGS.	Sherbrooke		London recording	Miami 291/4 29	
HAY-No. 2, per ton, car lots, \$13	HIDES, SKINS, WOOL, ETC.	Bank clearings for the week ending	W C Power		lower prices for Americans and fol-	Mass Gas Cos 9424 9432 Mass Gas Cos Pfd 96 9534	N.Y
to \$13½. POTATOES—Per bag, car lots, 6	Beef hides, per ib 0.111/2 " 0.12 0.17 " 0.18	yesterday were \$1,825,459, and for the corresponding week last year \$1,482,		ET	In addition arbitrage houses reported	Mass Elec Cos 20 19	1
to 70.	1	064.	MONTREAL STOCKS.	6%	direct offerings from Berlin and Paris	Mass Elec Cos Pfd 79 78 Mohawk 68 6714	16
	Wool, unwashed 0.00		Furnished by F. B. McCurdy & Co	First Martagara Danda	lower prices for Americans and fol- lowing these with more selling here. In addition arbitrage houses reported direct offerings from Berlin and Paris where conditions showed some im- provement over yesterday, but re- mained sufficiently unstable to induce further liquidation.	Nipissing 83% 814	W.
NEW YORK COTTON RANGE.		CDANICH DIVED DONDO		First Mortgage Bonds	mained sufficiently unstable to induce	North Butte	1
	Hay, carload pr ton 0.00 " 15.00	SPANISH RIVER BONDS	105 Prince William Street, St. John	Ogilvie Flour Mills.	Grangers and similar stocks failed	Osceola 115	II II
By direct private wires to J. C. Man	Hay, carload pr ton 0.00 " 16.00 Oats, carld pr bus 0.00 " 0.50 Oats per bushel 0.00 " 0.54		N. B.	Canada Cement Co.	further liquidation. Grangers and similar stocks failed to make more than passive response to yesterday's remarkable crop report until late in the session, when the en- tire group made some recovery, de spite advices from the northwest an nouncing an overabundance of rain.	Shannon 16 151/2	
kintosh and Co., St. John, N. B.	Oats per bushel 0.00 " 0.54	AND PREFERRED	Can Pac	Canadian Steel Foundries.	until late in the session, when the en	Sup and Boston 2 1%	
High, Low. Close			Can. Cement	Steel Company of Canada.	tire group made some recovery, de	- Shoe Machy Pld 29% 29	
Oct 10.53 39 10.51-5	2 Bring me 3 wood pulp sandwich	By reason of our association with	Crown Reserve	Maritime Telegraph and Telephone Company.	nouncing an over-abundance of rain.	Swift 1071/ 1063/	
				Santiago Electric Light and Trac	Monetary conditions continued a	Trinity	
Mar 10.95 76 93-9	4 waiter.	position to specialize on Spanish Riv	Dom. Steel Pid	tion Co. (Stock Bonus.)	tending towards greater firmness in	Utah Cons 121% 13	
May 11.03 10.84 11.01-0	 said the guest in an abstracted way. Beg pardon, sir, murmured the waiter. Oh, yes, excuse me. At home Fn used to this paper bag cooking. 	er Securities. The latest and officia	Dom. Textile 75% 75%	Company.	siderable call money was placed a	t U. S. M. and Smeltg Pfd 57% 57%	
Spot-11.10.	⁷ used to this paper bag cooking Washington Herald.	available to our customers.	Lake Woods Com	Standard Ideal Co.	spite of the diminished demand. Con- siderable call money was placed a 5½ with the high rate 5%. Local banks have lost about \$2,500	U. Utah Apex	
and the second		If you are contemplating buyin	Laurentide	Western Canada Flour Ce.	Local banks have lost about \$2,500 000 thus far, but this sum is no likely to be much exceeded by th end of the week. The feature of th	Winona 51/2 51/4	
NATURALLY.	Classification.		Minn. St. P. and S 147 146	*	likely to be much exceeded by th	e Wolverine	
"Did you tell me that Kodacus "	me you don't know what a biped is		Mont. Power		Hank of England's statement was	BOSTON CUPS STOCKS	Sel States
"No, I said he is fond of airing h	Teacher-Come, Tommy, don't tel me you don't know what a biped is why, your father's one. Pupil-No, he isn't. He's a Bull MooserBaltimore American.	ATLANTIC DOND COMPANY IT	N. S. Steel	Royal Securities Corporation , Ltd	loss of \$5,000,000 gold, while the Ban	2 Katalogical and the second statistical address of the second statisti	
		ATLANTIC BOND COMPANY, LT	Departure Com 5716 57	st. BRADTORD, managor,	of France lost \$3,400,000 of the meta and decreased its discounts \$44,000	- Boston Ely 1814 15	
	A Water Lot.	Bank of Montreal Building,	Porto Rico	164 Hollis St., Halifax			
If the contributions to the current campaign funds are as "akimpy" a reported, it would seem to be unn cossary to put the national chairmen of the respective parties under ver- heavy bonds.	Wigwag-I hear you have been buy		Porto Rico	" atomate Terrate	000. The bond market was well sustained, with unusual activity in various low priced issues. Total sales, pur raine were \$2,60,000. United State bonds were unchanged on call.	s Calaveras 2% 2 13-16	The second second
reported, it would seem to be unit	e ing suburban property at Swamphurs	It of our of the second	Rio Janeiro ex div., 11 153	Ottawa Landon, Eng.	low priced issues. Total sales, pa	I aRose 21/ 2 7.16	
cossary to put the national chairme	Goodthing-About two feet at hig	HOWARD P. ROBINSON, President			bonds were unchanged on call,	Ohio 1% 1 11-16	
heavy bonds.	tidePhiladelphia Record.	Telephone Main 242	4 Tor. Rallway		and the second second second	the summer of the	
							Carl Contraction of the second second

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