locked With Lefts and Rights urbed Stayed With Frankie

leming for Ten Rounds

Won Six Games in a Row.

ON DEFEATS QUEEN'S

low Appears to Have Strangle Hold

outpointed Tommy Houck, in their te

ast night, before the Canadian Athle

om start to finish, and had the bett

his opponent away. Houck proved to take all kinds of punishment, and

Wanderers and the Canadiens

game at the St. Andrew's Cur the former winning 15 to 14. D. A. H. Fortier 1 0to 7. These were to

President's prize. To-day's d

htenhein says that he has his eyer for the Wanderers. Someone ha

the National Hockey Association

the Canadiens are beaten to

r lacrosse in Almonte, is mai

nots, and L. H. Boswell's rink wir

stir the fur up a bit, Jack Curle

ence man. The Ottawas will not

e up against the Wanderers to-nig

Berlin, Ont., has had no con

RINCESS MAT. AND EVE., 25c to \$1.50. Things That Count'

**MAJESTY'S** 

S. LAWERENCE CO.

GLYN'S Famous Love Story

gh Class Stock Productions BIG WEEK, MONDAY, JAN. 11.

n hardly buy Vezina

t the end of the tenth round.

lol.XXIX. No. 207

MONTREAL, MONDAY, JANUARY 11, 1915

ONE CENT

Head Office: MONTREAL 92 Branches in Canada

in all Parts of the World. Savings Department at all Branches TERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
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## RITZ-CARLTON HOTEL

Special Winter Apartment

Luncheon, \$1.25 Dinner, \$1.50

Banquets, Dinners, Wedding Receptions, Suppers from 9 till 12 p.m.

Music by Lignante's Celebrated Orchestra.

ion Against Granting of

icenses of the Parisien and the attacks. is to be opposed by both the Dominion Alliance ection with the Alliance. severed their connection with the Athanees, again. At this point the French have directed dulls of the plans of the two societies are not available, as it is apparently desired to maintain.

Sir John French Recently in England. available, as it is apparently desired to maintain
rtain amount of secrecy until the cases came up
hearing. A formal opposition has, however, been
French recently spent three days in England at a war at to the License Commission Alliance, objecting to graph communication from his home in Hyde Parks, secretary of the Dominion Alliance, objecting to graph communication from his home in Hyde Parks e granting of licenses to the Parisien and the Regal.

The plans of the Anti-Liquor League are not yet channel.

### GERMAN CRUISER SUNK.

London, January 11.—The German cruiser Koeneigs ca several weeks ago, has been sunk, according drive from the north toward Warsaw.

## ITALIAN WARSHIPS TO SEEK

der command of Vice-Admirai cagni. Italian warships sailed under sealed orders, but it is be discussed. cted to bring Italy into the war.

t is reported, though not officially confirmed, that talian warships will demand from the municipal REORGANIZATION OF POLICE prities of Hodeida the reparation that the Turernment has thus far failed to give.

# THE MOLSONS BANK FRENCH PROGRESS

Infantry Flooded Out of Trenches by Twenty Light Draft Specially Armoured Her People, as Result of War, Are Heavy Rains in Flanders---Heavy **Bombardment Throughout** 

#### FRENCH WAS IN ENGLAND

man Fleet in Concentrating Presumably for English Raid—Rains in East Hold Up Operations— Russian Advance in Carpathians is Progressing.

(Special Cable to Journal of Commerce ) the Argonnes and Upper Alsace, the Germans are details the hazards experienced when the fleet can taking a vigorous counter-offensive to check the French, who have in the last few days made material North of France. The letter, which, after a few York, January 11—One enters France nowenemy's attack, the French continue their progress, especially in the Champagne, where they have estab-

tacks and have organized their positions. These attacks have resulted in heavy loss of life to the enemy.

All the country from the Lys northward to the cheldt is flooded by the recent rains, and the military activities in northeastern France and Flanders ave been confined to artillery combats, the infantry on both sides having been flooded out of their surface boats by way of the rivers and canals.

change in the disposition of the opposing forces. The Germans tried twice to re-take certain positions near footname Madame and St. Hubert, but the enemy's atlack did not devolve in most in respect to the companion of these waters, which had, in the lengths officers. In the Argonne the fighting has resulted in little tack did not develop in great strength and was repulsed. The Germans bombarded the French lines in the direction of Hill No. 263 west Eoureuilles, and

gion of Soissons, where the city itself has been shelled port. again. At this point the French have directed sever-

to the License Commission by Mr. John H. Rob- council. During this time he was in constant tele-

od that his objection is based on the The headquarters are now in Dunkirk. that all the German high sea fleet, excepting obsolete

he plans of the Anti-Liquor League are not yet channel.

Despatches from Northeastern France say that the minent part in the proceedings. Both societies Germans have evacuated Lille itself, but are in the Charles G. D. Roberts, who has just celebrated his

weather, a thaw lasting several days, turning the battlefield in Poland into a morass, and holding back.

States, where he has contributed extensively to lead- ation. More than 30 first class hotels are patrially

ckading vessels, as saying that the Koeneigsburg to feel out the enemy's strength at that point. South nas vessels, as saying that the Koeneigsburg to feel out the enemy's strength at that point. South two diverged five days after she was bottled up, an egiving the range for a rain of shells on the tacks made on the German works by the Russians in Preston on Saturday, was a well-known parbament returned to Paris, the drove out the enemy with hand grenades.

### CHINA UNFRIENDLY TO JAPAN.

orpedo destroyers sailed from Taranto at abolished the war zone on Shauntung Peninsula, and abolished the war zone on Shauntung Peninsula, and Tokio, January 11.-The Pekin Government has parties. Premier Okuma summoned the Cabinet for a special session to-morrow at which China's action will be discussed.

He is a son of Rev. A. K. Griffin, headmaster of St.

St. John, N.B., January 11.-H. R. McLellan, Com-DECISION IS SUSTAINED.

missioner of Public Safety, submitted to his fellowdiagton, January 11.—The decision of the SuCourt in Georgia Imposing a fine of \$5,000 on addley Southern Railway for refusing to obey an addley Southern Railway for refusing to obey and the first line trenches of the enemy and failure to take action in regard to the violation of a shelters of his reserves to the north of Perthes after to take action in regard to the violation of a completely failed.

# BRITAIN'S FLEET TO

Vessels of 500 Tons Capacity Took Part

#### SURPRISED THE ENEMY

Entirely Ruined the Fletilla That Kaiser William Bismark Sought, by Starting France in Empire Colon-Had Prepared For His Long Vaunted Descent on the English Coast.

of a letter from the commander of a British battle-London, January 11.-In the Champagne country, ship now doing duty in the North Sea, in which he

lished themselves on strong lines north of Perthes and convoy job we had in conjunction with the H. H. S. tes more or less. All the routes to Calais are used sels of about 500 tons of light draft. Each was armed tions. The English hospital base is at Boulogne with a six-pounder in the bow, and quite a lot of Here is the centre of the Red Cross work and a doz-quick-firers in various positions on deck, and upon en big hospital ships commandeered from the P, and the bridges, and after deck erections for tackling the O. line bearing distinctive stripes around their hulls enemy's submarines and their special motor-driven One hospital ship is set apart for

countries are simply intersected with canals; not such ong the troops of india now lighting

-opened to-morrow af- those in the region of Le Ruisseau des Nourissons, quantities of such suitable craft as will enable them unless you but did not follow up the cannonading with infantry not only to fight our troops in the trenches but will be guard, with a rufle careless of immense service in effecting a successful raid upon der, was noticeable now and then by a cross road There has also been heavy cannonading in the re-

> never yet leaked out, nor the success our armoured conspicuously moved flotilla have achieved. This only goes to show that Although you are (Continued en page 5.)

### Men in the Day's News

that an the German has see that the definition of the second seed of t Mr. Roberts having announced, when this decision vessels has left Nierand is now concentrated at Whileshaven and Cuxhaven. A Zeppelin and three German cated at Levis Model School, at Laval University and fore the present board will not be in court, consequences were sighted over Calais Saturday night at Rome. In the latter city he made a special study ders. present board will not be in court, conself with a written opposition. He is,
spected to be re-presented.

at Rome. In the latter city me made a species and Oriental languages. His dining by
rise in the church has been rapid and last year he
are astor

As in the western war zone, the military operations on the eastern battle front are being impeded by the

The fighting in Galicia and in the Carpathians has of that place. He was president of Chare Brothers had been closed four month ed to Parliament for South Waterloo. The fate Mr. defences about the Paris gate

call an warships sailed under sealed orders, but it is lorded at the Marine Ministry that they are on it way to Hodeida, the Arabian port, where Turks ested the British Consul who had taken refuge ler the Italian flag and precipitated a crisis that is course. He has distinguished himself as a colle lebater, was managing editor of the Trinity College Review, and engaged actively in Rugby and other FORCE AT ST. JOHN PLANNED. sports. Mr. Griffin won the coveted honor from a field of nineteen candidates.

washington, January 11.—The decision of the Sueme Court in Georgia imposing a fine of \$5,000 on
the Waddey Southern Railway for refusing to obey an
elevance of the State Commission to accept freight at a
pay a deputy \$1,250, also increasing all patrolmen and
detectives and adding 26 men to the force, as well as
making other improvements.

A French attack on La Boisselle, northeast of Albert,
failure to take action in regard to the violation of
the SuBelgium's neutrality, is a well-known "Blue Nose,"
Belgium's neutrality, is a well-known "Blue Nose,"
Wisson and the violation of
the Suinclude reorganization of the police force. Action was
not expected to be taken at this meeting. He proBelgium's neutrality, is a well-known "Blue Nose,"
Wisson and the violation of
the Suinclude reorganization of the police force. Action was
not expected to be taken at this meeting.
He was born at Dartmouth on January 10th, 1449,
detectives and adding 26 men to the force, as well as
making other improvements.

A French attack on La Boisselle, northeast of Albert,
sompletely failed.

North of Soissons, the French, who had established
the detective in only a small part of our outer trenches,
son University. He taught for a short time, but in
the decision of the police force. Action was
not expected to be taken at this meeting.
He was born at Dartmouth on January 10th, 1449,
and the decision of the police force. Action was
not expected to be taken at this meeting.
He was born at Dartmouth on January 10th, 1449,
and the decision of the police force. Action was
not expected to be taken at this meeting.
He was born at Dartmouth on January 10th, 1449,
and the decision of the police force.
North of Soissons, the French, who had established the maxing repulsed counter-attacks reported from this
region iast night. We have advanced, gaining a line
the detective in only a small part of our outer trenches,
as on entraility. Is a well-known "North of Soissons, the French will only the policy in the policy in the enemy had the detective 1994. He spent eight years in the House of Com-mons as member, first for Halifax and later for "We have made further pre-

> the local financial field. He was formerly connected ther." with C. Meredith & Co., bond dealers, and with the Company, and associated with a number of other in
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> Company, and associated with a number of other in
> Company, and associated with a number of other in
> Company, and assoc Kingston, and served with the Middlesex Regiment in sea port.

Serious and Determined as Never Before

#### MORE GERMAN DUPLICITY

ial Up-building to Bring That Nation Into Conflict With Great Britain.

The editor of the Journal of Commerce is in receipt (Seventh of a Series of Articles on "The Audacid

gains in these districts. Despite the flerceness of the prejiminary remarks, speaks for itself, is as fol-"As you are doubtless aware the French and Belgian cording to the various religious castes prevalent am

prominent part in the proceedings. Both societies suburbs in ave evacuated one likely, out are in the will be somewhat handicapped by the changes they will be somewhat handicapped by the changes they have recently gone through but are expected to make the composition of the best known poets of

London, January II.—The German cruiser Koeneigsurg, which was bottled up in a river on the coast of
the Germans, reported in readiness to make a new
of books. He is especially noted for his articles on streets have a semi-Sunday appearance. Boulevards a despatch received here from Southend to-day.

The Russians are in contact with this force in the region of Mlawa and have delivered several attacks.

The Russians are in contact with this force in the region of Mlawa and have delivered several attacks.

The Russians are in contact with this force in the region of Mlawa and have delivered several attacks. tacks made on the German works by the Russians who approached the trenches by sapping and then driven and then driven and the substance of the

been of a desultory nature. The Russian advance & Company, manufacturers of stoves and furnaces. Paris is now normal, but not crowded. Theatres there, however, is progressing, the men being forced and a director of a number of financial and indus- are opening, but the restaurants must be closed at to cross the swollen streams, neck deep in icy water trief companies. He was the first Mayor of Preston, 10 p.m. The inhabitants young and old picnic in sevening, one hour after the limit to Turkey expired.

The fleet is Vice-Admiral Cagni.

# TAKEN PORTION OF OUTER TRENCHES Trenches are part of those captured January 3rd, and assure for us the possession of all of height

Hants County.

The situation is tranquil in Upper Alsace. The situat

dustrial concerns. Captain Newton, M.V.O., was a son of George Onslow Newton and Lady Alive Newton. He was educated at Eton and the R. M. C., binje they are marching toward Ragusa, a Dalmatian and completion of branch lines by various raflway

Governor-General. The despatches containing news guarding the south side of the entrance to the Darcharters this session, one in British Columbia and one of his death associate his name with the Princess danelles, has been demolished by the continued boming in Alberta. Patricias, but it is generally believed that he had rejoined his old regiment and had gone to the front
with them. He was regarded as an exceptionally

Dardment of the Allies warships, and has been evacuated by the Turkish garrison, according to a despatch
received from Salonika to-day. Forts Elles and Seddil monton, are the only bodies of the kind applying this have been badly damaged, but are still holding out. session for incorporation.

## The Canadian Bank of Commerce

Head Office-TORONTO

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Z.A. LASH, BSQ., K.C., LL.D., VICE-President
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Str John M. Gibson, K.C.M.G., K.C., LL.D.,
Frank F. Jones, Esq.,
Charles Colby, Esq., M.A., Ph.D.
W. Flavelle, Esq., LL.D.,
W. Flavelle, Esq., LL.D.,
R. W. God, Esq.
F. Galt, Esq.,
Gridger, Stewards, Esq.,
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Alexan

A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Poster, Esq. K.C. George W. Allan, Esq.

ALEXANDER LAIRD, General Manager JOHN AIRD, Assistant General Manager

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES

Collections Effected Promptly and at Reasonable Rates

## Crown Trust Company 145 St. James Street, Paid-up Capital \$500,000.00 service, able and willing to ect in any approved trust capa city. I nquiries invited. Irving P. Rexford, Manager

## GERMANS IN MASS FORMATION

extending toward the east.

"On the Aisne and in Champagne as far as Rheims there have been artillery duels.

"In the Argonne there have been some engagements "We have made further progress in the Argonne Our front has been maintained.

## MUCH PRIVATE LEGISLATION

companies predominate. The Canadian Northern the South African war. He was A.D.C. and Mili-tary Secretary to Earl Grey during the latter's term as

Athens, January 11.—The fort at Tahanak Kalessi,

Only two new railway companies are asking for

MAPPIN & WEBB

St. Catherine St.

At the Corner of Victoria

25% DISCOUNT

"The Big Gift Store"

The Big Gift Store has many choice articles in Leather and Brass ware—also canes and

ich are being sold at a special reduction of TWENTY-FIVE Per Cent.

inuary Reduction Sale of Leather Goods, Canes, Umbrellas and Brass Ware.

WEEKS ednesday, Evenings

All Seats Reserved , 18--"CHARLEY'S AUNT"

Saturday

REE

#### RAILROAD NOTES

Pullman Co. will take on 1,200 additional men for (Exclusive Leased Wire to Journal of Commerce.) 100 days to build 100 cars at \$20,000 a car for a northern railroad.

During the new year the Erie, it is stated, will do ing some subsidiary lines.

Pres. Elliott says New Haven car shops at Read-ville will resume operations and 1,200 men will be employed. Announcement forestailed protest which men were planning to make against forced idleness.

The Boston & Maine's new passenger rates computed at 2½ cents a mile went into effect on January supply of those of suitable class.

Charters: Crain Paris Computers Computers of the Paris Computers of the P 1, having been sanctioned by the Public Service Commission of New Hampshire.

If the Philadelphia & Reading loses the case in from Baltimere to a French Atlantic port, 6s 9d, Febwhich it has been indicted on a charge of carrying coal without filing tariffs, the U. S. government may collect penalties totalling \$1,650,000.

During the past year the Baldwin Works built only 800 engines, which serves to show how the railroads kept back orders until they felt they could afford to Now York to Brazil ports, basis 50 cents one port, January-February.

Norwegian bark Thekla, 5,000 barrels refined from more power. The output was the smallest in New York to Scandinavia, 7s, prompt.

The Southern Pacific has routed 27 trainloads of Schooner Three Marys, 1,024
passengers to California fairs from the Northwest.
Special inducements are being made to induce travel
by the boat line from Seattle to Tacoma, and
tons, trans-Atlantic trade, one t throughout the Northwestern States, the larger cities being featured in advertising matter.

The American Lumber & Manufacturing Co. of New York city has appointed J. H. McGreevy, form:

British steamer South Point, 2494 tons. New York city has appointed J. H. McGreevy, form-erly in the service of the Grand Trunk agency at delpha to Rotterdam with flour, p.t., January-FebruiPttsburgh, traffic manager and manager of railroad arv sales, to succeed C. A. Droz. who resigned to go with the Aberdeen Lumber Co. in a similar capacity.

Estimates of the amount of money which the rail roads will directly gain as a result of the revenue.

Port Huron, January 11.—With the saie of the cision of the Interstate Commerce Commission in houses on the site of where the new shops will be lotted Eastern rate case vary from \$25,000,000 to \$25,-cated and with the closing of other details the way 00,000, compared with the \$50,000,000 which the railroads estimated they would receive were all their de-

use when the rush of travel to the Pacific Coast begins. Additional track has been laid this year with Company, not inc automatic block signals.

The Baltimore & Ohio has promoted C. L. Thomas on to general traffic assistant, retaining his former ter shape than ever before in its history. nati. Hamilton & Dayton have re-opened after a Con-

requisite training, having served the company in vari- will proceed with its work. ous capacities during the past 15 years. He is a

Armstrong, chief of the bureau of anthracite statistics, in December, were 5.702.258 tons, as compared with 5.662.618 tons in the same month of 1913 an inment of the new plant and buildings.

shipped here, and put in shape for installation, caused by a collision with an unknown vessel, which ment of the new plant and buildings. crease of 39.640 tons. For the calendar year of 1914. the shipments were 68,342,601 tons, as compared with STANDARD OIL CO.'S BUSINESS 69,069,628 tons in 1913, a decrease of 727,027 tons. In NOT YET BAC

Northern Central in the state of Maryland has found

The New Jersey Company a principally interested its way into the courts, owing to an appeal taken in the Atlantic coast trade in South America, and it showing in 1914, which means underwriters had a policy days for the tree results. dule of rates having been approved by the Interstate

Commerce Commission and become effective, the rates ordered by the state commission would be an DE BEERS COMPANY MAY

united in denying a motion by New England railroads the diamond trade, and the De Beers Company to enjoin a new freight rate on granite ordered some probably pass its dividends at the close of the fiscal time ago by the Interstate Commerce Commission, and it became effective January 1. Formerly a dison, year ending June 30th next." tinction was made between me have derived from hauling the granite for monument They contended that it does not compete with buildto its superior quality and its polished and nearly finished character.

### GRAND TRUNK IN NOVEMBER

Grand Trunk Railway of Canada (figures in pounds sterling)—November gross, 606,950; decrease, 158,350. Net, 87,550; decrease, 60,500. 11 months' gross, 7,904,950; decrease, 889,700. Net, 2,019,350; decrease, 122,200.

Grand Trunk, western-November gross, 118,400; decrease 200.

Deficit, 6,400; increase, 21,750.

11 months' gross, 1,350,050; decrease, 44950. Net, 35,050; decrease, 108,050. LUMBER SHIPMENTS TO BRITAIN

St. Johns to British ports during December:-

Spruce ..... 7,102,507 ft. 10,945,780 The total for the year was as follows:-

Spruce ..... 80,714,861 ft. 84,027,826 ft 
 Birch plank
 5,823,761 ft.
 7,651,181 ft.

 Birch timber
 2,307 tons
 1,411 tons

 Lumber and timber shipments to the United States
 from St. John were valued at \$1,525,468.59 for 1913 and \$1,470,030.10 for 1914.

BAR SILVER AT NEW YORK. New York, January 11 .- Handy and Harman quot

silver 49%c. London bar silver 22%.

## The Charter Market

New York, January 11 .- A moderate amount of business was done in chartering in the steamer mar-

During the new year the Effe, it is such a stream of the various trades, the orders including denumber of the various trades, the orders including the order of the various trades, the order of the various trades of the order of the various trades of the order of the order of the various trades of the order of the order of the various trades of the order of the ord livery as far ahead as April, but charterers continue

men were planning to make against forced idleness.

A very similar conductor cause in the market relative to trans-Atlantic business, the

British steamer Eastlands, 26,000 quarters oats,

British steamer Eversley, 23,000 quarters, same, No

Iddesleigh, as reported Saturday Petroleum-British steamer Kildale, 140,000 C

Norwegian bark Thekla, 5,000 barrels refined from preliminary reply in regard to Right of Search. Lumber-Schooner Josephine, 842 tons, from Port

Schooner Three Marys, 1,024 tons, from Jackson-

tons, trans-Atlantic trade, one trip on time charter, basis 22s, delivery North of Hatteras, Re-delivery Steamer Santiago, 1.690 tons, same, one round trip,

#### G. T. R. ASKS BIDS FOR \$250,000 OM MATERIAL FOR NEW SHOPS

roads will directly gain as a result of the recent de-

ing in charge the actual closing of the deal has made

The Number One plant of the Engine & Thresher neads he same object in mind, as well as 300 more miles of is now the property of the Grand Trunk Railway to do

The Baltimore & Ohio has promoted C. L. Lucinos from freight traffic manager of the Baltimore & Ohio its engineers at work, and is now arranging for its Southwestern and the Cincinnati, Hamilton & Day-fine new plant at South Park, where it will be in bet-The Port Huron Engine and Thresher Company has bern

two weeks suspension and 1,500 men again have emand must have completely vacated plant Number One 3,000 passengers, and as soon as conditions permit will An English lady, with small feet and delicate hands.

3.1. Powers, chief clerk of the department has been of their buildings and machinery. As fast as the En-|will proceed all winter unless exceptionally severe promoted to the vacancy. Mr. Powers has had the gine & Thresher Company vacates, the Grand Trunk weather sets in. Five sections are now under con-

Bids have already been asked for by the Grand man.

The ward Line freighter Bayamo, which sailed from plant at the tunnel. It is stated that contracts will New York on Saturday afternon for Genoa with a be awarded for this machinery within the next few cargo of flour an cotton, returned to port early yes-

Kimberley, S.A., January 11.-Cha

## BETHLEHEM STEEL COMMON.

York, January -Bethlehem Steel comp

> Advertising is to Business what Steam is to Machinery

## There is Always **BUSINESS** for the **ADVERTISER**

Let us supplement Your Ideas with definite trained-men sug-

gestions---No Cost---No Trouble The Journal of Commerce

35-45 Alexander St., Montreal Never too far away. Phone us - Main 2662 A Representative Will Call

............

WILLIAM JENNINGS BRYAN. Secretary of State, who has received Great Britain's

## SHIPPING NOTES

fell of 601,410 persons, or 45 per cent, from 1913.

pung. There are 65 vessels waiting outside the har-The harbor of Genoa, Italy, is blocked with ship-

The G. T. P. Steamer Prince George is contribut- know how many patriotic Americans are has been completely paved for beginning activities by ing nearly \$9 0a month to the Victoria Patriotic Fund. France and what they are doing in Red Cross and

#### Food, clothing and medicine valued at \$6,000 will be

The steamer Belgenland, built for the Red Star Line. has been launched at Belfast. She has a displacement times those of the English. Americans and English bas been launched at Bellast. She has a displacement times those of the Engine. Americans and Engine and Engin

tract, and nearly 3,000 men are engaged on the work.

Shipments of anthracite coal as reported by A. H. days, and that as fast as it is received it will be terday morning with a big hole in her port quarter.

The British steamship Haddon Hall, which was NOT YET BACK TO NORMAL, abandoned in a typhoon near the Loochoo Islands last summer, has arrived at Nagasaki in tow of the Mitsu New York, January 11.—The Standard Oil Company, Bishi salvage steamer Arima Mara. The Haddon Hall the month of December, Lehigh Valley shipped about
shippers were the Lackawanna, Delaware & Hudson of New Jersey's business in South America has reand Erie.

| New York, January 11.—The Standard Oil Company will be placed in dry-duck for extensive repairs, after
which she will be taken over by the Japanese firm
which she will be taken over by the Japanese firm
which she will be taken over by the Japanese firm
which has recently bought her.

| An American lady assisting in the English received aday for eleven day arriving at Boulogne.
| About the middle of December I learned that or-

by the railroad company from the order of the Public is said the companies operations have been affected Service Commission. The point is made that a scheme to the financial situation there than by shipping cent, of the insurance on the bulk of the freighters that are insured. Not one of the 19 vessels lost last that the Germans would enjoy no Christmas in their season was enrolled in the Protective Association, trenches. members of which operate about 200 vessels. Only PASS ITS DIVIDEND, one boat in a hundred was in an accident in which movement can be made on either side from or against and meeting of the De Beers sharestemer W. H. Gilbert in Lake Huron. The heaviest and diplomacy, the break-up of Germany should come Three judges in the Federal court at Omaha have holders, said: "The past year has been a bad one for loss to the underwriters was the steamer Benjamin from other quarters.

sident R. W. Baxter says would approximately dou-sident R. W. Baxter says would approximately dou-ble the cost of the service, the Alaska Steamship Co. tombstone business west of the Missouri River sought an equalization of the ratse and it was granted. The price.

1018, 3 anuary 11.— Bettienent Steel common controlled by the Guggenneims, of New 1018, nas to observe the Wissouri River sought to the Missouri River sought and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference into the price into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference in the price into empire-colonial up-building and a new high record thrown the gauntlet to the Marconi Wireless Telefore, as he himself has conference in the price in the the government laws pertaining to safety at sea with by exposing the chest directly over the affection, to With apparatus and operators furnished by a private ocern, the liner Alameda sailed from Scattle for Aalska ports, and the attempt of Mr. Baxter to beat for France. No lists of her dead or wounded are manded his resignation from the French Mr. Baxter to beat for France. the world's most powerful wireless concern at its own ame will be watched with interest

#### NEW HAVEN IN NOVEMBER. New Haven Railroad -- November gross \$5,125,780;

rease \$609,106. Net after tax, \$1,152,352; decrease \$29,410

Total income, \$1,375,456; decrease, \$12,517; deficit after charges, \$170,754; decrease, \$60,188. Five months' gross, \$28,080,221; decrease, \$1,980,650.

Not after tax \$7.673.051; decrease \$165.056 Total income, \$8,897,511; increase ,\$14,902 Surplus after charges, \$1.173,338; increase, \$17,450.

### CONTRACTS FOR TWO BRIDGES.

Fredericton, N.B., January II.—The Hon. John Morrissy, Minister of Public Works, has awarded con-The contractor rebuilding the Enniskillen station bridge was awarded to W. R. Fawcett, of Temperance Vale, while the Merritt bridge will be rebuilt by Robert Forbes, of Gibsor The contract price in each case is in the vicinity of

TWIN CITY EARNINGS.

Passenger earnings of the Twin City Railways for

New York, January 11.-Commercial paper situation to be the outstanding feature of the market.

(Continued from Page 1.)

but smile and join with the people in their curiosit excursions. A single modern shell can put a moder stone and steel fort, garrison and guns, entirely out o

A year ago Paris looked dirty and decadent. Her building fronts were grimy, her streets were dirty and there was a general carelessness where before ORDUNA (15500 tons) had been art, precision and cleanliness. To-day Paris TRANSYLVANIA (15,000 tons) .. Jan. 25th 1 a. streets are clean. There is even more evidence sweepers whirl through the squares not singly but in pairs and more extended series, and they with automobile rapidity, quickly cleansing the pave-

I was reminded thereby of a personal experience at breaking out of the Spanish-American war. At breakfast on a Sunday morning with one of America's most successful millionaires I said, "How is it pos sible that the stock market can be rising as the country is going to war—a war that may cause some of our new warships to turn turtle and may bring mbardment upon our sea coast cities. Yet before the guns are booming the stock market i Indeed the stock market began to boom from the time we declared a state of war." And this successful multi-millionaire replied quie

"Stocks are going up because I am buying them, and every other intelligent capitalist is buying them.

Look out of the window there. That street sweeper

At the crossing has straightened up and is sweeping HESPERIAN that crossing better and with more energy because the flags are flying, and the bells are ringing, and the guns will soon be booming. War is the greatest energizer of a people. There is now profit in industry and enterprise and financial equities have in-creased value." And for nearly ten years the stock market booms followed in the wake of that war boom and construction and upbuilding went steadily

#### English and American Help.

it would astonish Mr. Wilson and Mr. Bryan to Each man on board has promised one day's pay each other work. I was surprised to meet a former mem-month. I said: "Are you still an American citi-Orders for steel cars placed by the Northern Parish the purchase of the property from the Port Huron Seventeen members of the bark Pilgrim, which sank zen?" He responded promptly, "Certainly I am, but the purchase of the property from the Port Huron Seventeen members of the bark Pilgrim, which sank zen?" He responded promptly, "Certainly I am, but the purchase of the property from the property from the property of the bark Pilgrim, which sank zen?" He responded promptly, "Certainly I am, but the purchase of the property from the property of the bark Pilgrim, which sank zen?" He responded promptly, "Certainly I am, but the purchase of the purchase of the property from the property from the property from the property from the purchase of the purchase of the property from the purchase of the purchase of the property from the purchase of the purchase of the property from the purchase of the He responded promptly, "Certainly I am, but apply to landed at Aberdeen, Scotland, by the steamer Strog- change be astonished to see me in this uniform?

> He responded, "Possibly, but quick organization 286 St. James Street; Hone & Rivet, 9 shipped from San Francisco direct to Vladivostock for was wanted and I volunteered and have held the job." Boulevard distribution among German prisoners of war in Si- and he was off in his high-powered automobile for a run down behind the firing line to one of the channel ports.

As the casualties of the French have been ter ployment.

and premises by the first of June next.

Grand Trunk engineers will immediately locate at the Port Huron Engine & Thresher Company plant.

Every guess as to the selection of a new general passenger agent for the Delaware & Hudson was shown to be wrong by the announcement that Michael and will go alread with their plans and the laying out being made in digging the new waterway, and work and will go alread with their plans and the laying out being made in digging the new waterway, and work and will go alread with their plans and the laying out being made in digging the new waterway, and work and will go alread with their plans and the laying out being made in digging the new waterway, and work and will go alread with their plans and the laying out being made in digging the new waterway, and work and work are part of the nour and left ner responded to the spirit of the nour and left ner responded t Supt. Weller, in charge of the construction of the front in France. She wrote home, "I am not only are sore; and my legs are swollen. I lie down thor-

thing and am happy Mrs. W. L. Wyllie, wife of the famous marine etche Channel war scenes, and took ship for France. She found the centre and south of the country one vast hospital. At Limoges alone she found more 000 wounded, and 32,000 wounded had passed through that city. She found the hospital in need of special ndages and cross bandages for multiple wounds. and back she flew to England for bales of bandages

I do not believe, however, that any great forward pa

There is considerable typhoid arising from the Because of an advance in charges, which Vice-Pre- cles that the Servian troops, with their milder clitheims, of New York, has countries they heal their wounds in the on

## French Casualties.

published; it was at first a life and death struggle. der threat of war, Flane was humil While the total casualties of killed and wounded, miss-dropped. Later he led the movement ing and prisoners were estimated in the press re- the navy of France as well as the ports and by the people as 600,000, I happen to know be declared that Delcasse created the that they were more than 1,000,000. Of this, of and thereby saved France and Euro couse, one-third or more will return to the battle France fights a wholly defen line and the French have the satisfaction of knowing the one side by the Russian bear and that the German losses are far larger. But viewed the British lion. from a financial standpoint, if this war is not too long France was chastened by the war prolonged or too costly in life and treasure, France will be crushed or redeemed by the war will emerge from it rejuvenated and re-energized.

fore. They now welcome strong work and strong nobly. hands, and if the republic does not respond to the responsibilities of the hour they will not, as in 1870, thoughtless lady as she visited the w burn and destroy but will set up another government in quick order and wipe out the weakness and inin quick order and wipe out the strain "Not a disfigurement that was found to exist when the strain French soldier." A decoration

## French Heroes,

such a trial. In every other war there has been no threat of the destruction of France. Indeed, up to associates say, "He is not only the 1870, France was the great nation of Europe, greatest superior of Napoleon." But the great in war as well as greatest in peace. When she attacked Germany in 1870, she started for Berlin with little country that grew daily bigger in Passenger earnings of the Twin City Railways for the month of December, 1914, were \$789,712, compared with \$775,977 for 1913, an increase of \$13,735. scorn and contempt: "Take your money and get Belgium will be hereafter more closely

ing at 3% to 4 pericent. Scarcity of supply continues of France, he cunningly set about encompassing her for France and the little Corsican more than downfall. He knew the world would not approve of ago.

## STEAMSHIPS

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-

. . Jan. 18th. 1 a.m.

For information apply to

THE ROBERT REFORD CO., LIMITED, neral Agents, 20 Hospital Street. Steers 23 St. Sacrament St., Uptown Agency, 530 St. Catt

St. John, N.B. - Halifax, N.S. - Liverpool ROYAL MAIL SERVICE

PRETORIAN

St. John, N.B. -- Havre -- London

SICILIAN CORINTHIAN Boston -- Portland -- Glasgow Steamer. Fre §POMERANIAN §CARTHAGINIAN POMERANIAN From Portland January 14th. From Boste

EMONGOLIAN

For particulars of rates and all further

I said, "Were not there men enough here to do this 2 St. Peter Street and 576 St. Catherine West, vork?"

Cook & Son, 530 St. Catherine West, W. H. Hen

## RAILROADS

## **\*\*\*\***

TORONTO-DETROIT-CHICAGO lleville, Cobourg and Port Hop \*8.45 a.m. \*10.00 TORONTO (YONGE ST.

IMPORTANT CHANGE IN TIME. FOLDERS ON APPLICATION

TICKET OFFICES:

Windsor Hotel, Place Viger and Windson St Station GRAND TRUNK SYSTEM

DOUBLE TRACK ALL THE WAY

141-143 St. James Street.

Montreal - - Toronto - - Chicago INTERNATIONAL LIMITED

IMPROVED NIGHT SERVICE

122 St. James St., cor. Francis Xsist

clash with England. When this poor many years afterwards, Delcasse cles The casualties of this war have been tremendous land. All the world knows the result

the people are serious and determined as never be-

"Not a disfigurement at all Madam" CX

Out of this war may come great p The French nation has never before been put to tary heroes. There is one general in before and that-stranger things have h When Bismarck in 1875 discovered the prosperity King of the little Belgians might be no gre

## PERSONALS

D. Hazen, Minister of Marine

of Quebec, has been elected ! it of the Union Bank of Canada. se Casgrain, Postmaster-Genera

it last evening for Ottawa, when

#### CHICAGO FEELS DEPRESSION

upon several Chicago in important changes are known her of agents and brokers have BUILDING EXPENDITURE IN U. S.

tures in the United States i

fusal of capital to new speculative

#### as overbuilding in the larger cer of 10 per cent., following a 7 pe

REAT INCREASE IN THE ORDERS FOR EQUIPMENT -- Representatives of a larg says there has been a great dea ent reports of increased bus

re not anxious to have cir orders but there has been no great

set in but we do not care to exaggerat

sident of the stove manufactor nder the title of Clar hich he had been connected sinc also president of the Galt Stove an ed, Clare & Brockest, Limit lian Office and School Furnitur Solid Leather Shoe Company nd director of the Preston Ca Wellington Mutual Fire Insur

AMERICAN BANK CLEARINGS.

\$19,911.545; decrease \$3,731,

oses Bill Dealing With Fires Due to Careless. ness or Neglect.

Franklin H. Wentworth, secnal Fire Protective Association ntly for a conference with the and Education of the Union that the educational work stent justifying the seeking of

public sentiment which has responsible the person or cora fire starts due to carecomply with state or municipal property and the charge of the fighting the fire, In preparing orth had the assistance of Fire New York City, who has taken

personal responsibility, Fire Mar-

f lilinois, who proposed such a law in

ire Underwriters

FIRE ON ST. PAUL STREET. section on Saturday afternoon by a fire out in the wholesale establishment of tens, importers of sponges and chamois, all street. The firemen of the central di-Deputy Chief Mann and District Chiefs ussier, buttled for half an hour before the ttled for half an hour before the der control. The origin of the fire is un-

NIAGARA HAS \$10,000 FIRE. alls, Ont., January 11.-Fire of unknown rday afternoon destroyed the home of ose Company, on Ellen street, and the of Henry Campaigne, adjoining. The loss about \$10,000, covered by insurance.

ces of Japan in order to constitute a Society he Encouragement of Home Industries.

of 35 has been selected from all the

FRED W. G. JOHNSON

INSURANCE AND REAL ESTATE
B11 Board of Trade Building
Stephones: Main 7682; Up. 1329 Your Patronage Solicited.

## TEAMSHIPS

NADIAN SERVICE

rom Halifax to Liverpool:-

500 tons) ..... Jan. 18th. 1 a.m. NIA (15,000 tons) .. Jan. 25th 1 a.m.

ation apply to OBERT REFORD CO., LIMITED,

s. 20 Hospital Street. Steerage Brand nent St., Uptown Agency, 530 St. Cath

## OSED WINTER SAILINGS-1915

N.B. - Halifax, N.S. - Liverpool YAL MAIL SERVICE

dl at Halifax the following

n, N.B. -- Havre -- London From St. John. February 11th February 18th

AN

Portland -- Glasgow From Portland January 14th. From Boston IIAN February February 18th

all at Halifax westboun ars of rates and all further of rm.

H. & A. ALLAN

Street: Hone & Rivet 9 \*\*\*\*\*\*

treet and 576 St. Catherine West, T. 530 St. Catherine West, W. H. Henry,

### RAILROADS \*

## DIAN PACIFIC

ONTO-DETROIT-CHICAGO. e, Cobourg and Port Hop 45 a.m. \*10.00 TORONTO (YONGE ST. ia Tweed and Peterbe

aily RTANT CHANGE IN TIME. Effective January

TICKET OFFICES:

Phone Main 8123 ames Street. Place Viger and Windson St Station

ID TRUNK RAILWAY
SYSTEM TRACK ALL THE WAY

- - Toronto - - Chicago FRNATIONAL LIMITED ain of Superior Service, arrives Toronto 4.30 p.m 8.00 a.m., daily

ROVED NIGHT SERVICE

122 St. James St., cor. Fran ds Xstat Windsor Hotel Bonaventure Station

king a foreign foe; the pire-colonial up-building full intention of leadingland. When this point erwards, Delcasse clearly stead of war, made friet world knows the result. ignation from the Frenc var. France was humili-

r he led the movement rance as well as the art t Delcasse created the T aved France and Europ the Russian bear and on chastened by the war of

or redeemed by the war of copie to-day is the spirit of naracter never before show

errible disfigurement!" of ly as she visited the we ospital.

"A decoration!"

ar may come great politic There is one general in Fi not widely known, but of "He is not only the equipoleon." But the great he day is the King of the Bell hat grew daily bigger in t grew daily smaller in a are those who believe that hereafter more closely -stranger things have ha

the little Corsican more than

PERSONALS

in G. J. Atkinson, of Toronto, is at the Windsor, Sherwood, of Ottawa, was in town for the B. A. Scott, of Quebec, was at the Windson

or Drouin, of Quebec, is registered at the

C. J. Doherty, Minister of Justice, spent Sun-Louis P. Pellletier, of Quebec, is re-

The Hon. J. D. Hazen, Minister of Marine, was at

Price, of Quebec, has been elected honident of the Union Bank of Canada

left last evening for Ottawa, where next few months in connection andertaking of an historical char-

CHICAGO FEELS DEPRESSION.

Depressed business condition unber of agents and brokers have id some compromise settlements Metropolitan Life.

BUILDING EXPENDITURE IN U. S.

ofusal of capital to new speculative el as overbuilding in the larger cenof 10 per cent., following a 7 per

REAT INCREASE IN THE

11 .- Representatives of a large many says there has been a great deal in the recent reports of increased busihes are not anxious to have cir-

reports of increasing business. They some orders but there has been no great ill set in but we do not care to exaggerate

Such reports do us more ham than

orge A. Clare, M.P. for South Waterloo, is which he had been connected since

AMERICAN BANK CLEARINGS.

## IXES RESPONSIBILITY ON OWNERS OF BURNED PREMISES

National Fire Protective Association Proposes Bill Dealing With Fires Due to Carelessness or Neglect.

-Franklin H. Wentworth, sec-

that the educational work Dome Extension n extent justifying the seeking of Dome Mines the public sentiment which has Foley O'Brien ... ses a fire starts due to care- Hollinger . comply with state or municipal Jupiter ... Motherlode

Wentworth had the assistance of Fire Porc. Imperial ... of lilinois, who proposed such a law in Porc. Vipond . and the general counsel of the Na. Preston E. Dome ..... Fire Underwriters. 

 Rea Mines
 20

 Teck Hughes
 8

## FIRE ON ST. PAUL STREET.

one on Saturday afternoon by a fire in the wholesale establishment of chs. importers of sponges and chamois, all street. The firemen of the central di-Deputy Chief Mann and District Chiefs ssier, battled for half an hour before the der control. The origin of the fire is un-

NIAGARA HAS \$10,000 FIRE.

a Falls, Ont., January 11.—Fire of unknown Saturday afternoon destroyed the home of se Company, on Ellen street, and the of Henry Campaigne, adjoining. The loss at about \$10,000, covered by insurance.

mittee of 35 has been selected from all the inces of Japan in order to constitute a Society
the Encouragement of Home Industries.

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE
BI1 Board of Trade Building
phones:

Main 7682; Up. 1329 Telephones: -Your Patronage Solicited.

## HOME INSURANCE CO. DENIES INTENT TO RESTRAIN TRADE

Files Reply to Petition Asking Courts to Compel Company to Sever its Relations With Underwriters' Association.

Washington, January 11 .- Admitting that it is engaged in trade in the District of Columbia, but denying that at any time it has unlawfully designed or inended to restrain trade in this jurisdiction, the Home Insurance Company of New York filed answer or Saturday to the Jesse W. Towne petition to compel the company to sever relations with the Underwriters'
Association of the District of Columbia.

The plaintiff claims that the Underwriters' Associa tion is a combination in restraint of trade, and sues under the provision of the Clayton bill. The insurance company, through its attorney, admitted its membership in the Underwriters' Association, but denied that the purpose or effect of the association was to restrain trade in the District or elsewhere. On the contrary, it is said that the aim, purpose and object of the association is, through the employof the Union Bank of Canada.

s chase Casgrain, Postmaster-General, Saturday evening and will return to saturday evening and will return to the association is, through the employment of great and varied experience, judgment, technical knowledge and training, to ascertain and determine what would be a fair and reasonable rate to the insured and a safe, conservative and ade-

The policyholders of the Union Life Assurance Com-The policyholders of the Union Life Assardance cause of the nature of the business, the pany will receive a dividend of 70.72 per cent, of their some doubt as to the proper one to be investment in the defunct company. Mr. G. T. ther these rules will or will not guide to Clarkson, the liquidator, after winding up the affairs of the State Fund, which is also a more important changes are known to be passed to pay back this amount to the policyholders, and current changes are known to be pay back this amount to the policyholders, and currely tie the hands of the companies. cheques are now being issued to the policyholders. aid premium accounts There are between three and four thousand affected. A Extensions of credit are be- large number of old policies were taken over by the

AVERAGE INSURANCE INCREASES.

force, and in Canada \$1,266,000,000.

**DISTRIBUTED \$6,357,658.** 

The Metropolitan Life Insurance Company distri-buted \$6,357,658 last year to its industrial policyholders ORDERS FOR EQUIPMENT. in premium and mortuary bonuses.

LAURENTIAN SECURITIES CORPORATION.

The name of the L. O. McCormack Co., Ltd., has en changed to "Laurentian Securities Corporation, Ltd.

dered no important railroad decisions.

NO IMPORTANT DECISIONS. Washington, January 11.-The Supreme Co

## MONTREAL MINING CLOSE

(Reported by E. L. Doucette.) Cobalt Stocks-

ed under the title of Clare
Beaver
Beaver was also president of the Galt Stove and company, Limited, Clare & Brockest, Limited, Clare & Brockest, Limited, Clare and School Furniture. Cuadhan Office and School Furniture Cobalt Lake Preston. Solid Leather Shoe Company.
Preston and director of the Preston Car
in Company. Stamped and Enameled Ware.
of Hespeler; Wellington Mutual Fire Insur-Gould ... 
 AMERICAN BANK CLEARINGS.
 Hargrave

 Fork elegrings \$224,635,282; decrease \$9,236,487.
 Hudson Bay
 30,00

 felphia clearings \$19,911,545; decrease \$3,731.
 Kerr Lake
 4,25
 Nipissing Rochester ...... Silver Leaf ..... .. .. .. .. .. Silver Queen ... ... Tretheway .... Wettlaufer ... ... ... Porcupine Stocksolienty and Education of the Union over to proposed legislation in conprevention work.

Con. Smelters 6

Doble ...

Doble ...

Dome Lake He Gold Reef and responsible the person or cor- Homestake :..... covers any loss or damage caused, McIntyre ...... ng property and the charge of the
for fighting the fire, In preparing
Porc. Crown New York City, who has taken Porc. Pet. ..... g personal responsibility, Fire Mar- Porc. Tisdale ...

## INCREASED DIVIDENDS

West Dome ... ... ...

During 1915 the Sun Life of Canada will declare and pay LARGER DIVI-DENDS upon over 85% of its Policies in Force than those received by similar Policies during 1914.

War conditions only emphasize the absolute security and the increasing profitableness of Sun Life of Canada Policies.

SUN LIFE ASSURANCE COMPANY OF CANADA HEAD OFFICE MONTREAL



A. J. MEIKLEJOHN. President Canadian Underwriters' Association.

## ADOPTS NEW RULES

The United States Compensation Inspection Rating The United States Compensation in section Rating for insurance.

The United States Compensation in section Rating for insurance in the insured and as afectories.

The United States Compensation in section Rating for insurance in the insured in 2.150, and in the case of death learn the average payment in the commensuration of the commensuration in the case of death learn the insured in 2.150, and in the case of death learn the insured in the commensuration in the case of death learn the insured in the case of death and the case of death learn the insured in the case of death and the case of death learn the insured in the case of death and the case of death learn the insured in the case of death learn the insured in the case of death and the case of death learn the insured in the case of death learn the insured in the case of death and the case of death learn the insured in the case of death learn the insured in the case of death and the case of death learn the insured in the case of death learn the case of death learn the insured in the case of death learn the c lecting the lower classification on risk cause of the nature of the business, the of the State Fund, which is also a member of the

#### EQUITABLE MAY RETURN

surance Company has started a legal move which is expected to be part of a campaign by 13 AVERAGE INSURANCE INCREASES.

The average life insurance carried by 22,000,000 families in the United States is \$932, compared with the can return to this State, which the abandoned in 1908 in the face of restrictive laws \$760 for the 1,666,000 families in Canada. In that The new speculative content to new speculative content to new speculative content to new speculative.

ountry there is \$20,763,000,000 of life insurance in for a certified copy of its notice to Insurance Commissioner Ekern that it will no longer recognize service of cour papers upon him, as being equivalent to service upon the company.

## REAL ESTATE AND TRUST COMPANIES

\*\*\*\*\*

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

BID ASKED 125 - 197 70 751 Aberdeen Estates.
Beudin Ltd.
Bellevue Land Co.
Bleury Inv. Co.
Caledonian Realty (com.).
Canadian Consolidated Land, Limited. Caredonian Result (Com.).

Canadian Consolidated Land, Limited.

Cartier Realty.

Central Park Lachine.

City Central Real Estate (com.).

City Estates, Limited.

Corporation Estates.

Cote St. Lue & R. Inv.

Coted In Vational.

Crystal Spring Land Co.

Land Co.

Land Co.

Limited.

Denis Land Co.

Limited.

Dorval Land Co.

Limited.

Crystal Spring Land Co.

Dorval Land Co.

15

Drummond Realty Co. Limited.

Greater Montreal Land Inv. (com.)

Greater Montreal Land Inv. (com.)

Greater Montreal Land Inv. (com.)

Composed Realties Limited (com.)

Composed Realty Co.

La Composed Realty Co. nproved Reactes Ethiles (con.).

& R. Realty Co..
enmore Realty Co..
of Compagnie Jimmeubles Union Ltd.
a Compagnie Jimmobiliere du Can., Ltd.
a Compagnie Jimmobiliere Oue i de La Compagnie Immobinere

N. D. de Grace

La Compagnie Industreille D'Immeubles

Ltd. Land of Montreal
La Saile Realty
La Societe Blyd. Pie IX
Lauzon Dry Dock Land, Limited.
Longueuil Realty Co.
FUnion de l'Est.
Model City Annex.
Montmartre Realty Co.
Montreal Deb. Corporation (pfd.)
Montreal Deb. Corporation (com.)
Montreal Extension Land.
Montreal Extension Land.
Montreal Factory Lands.
Montreal Lachine Land.
Montreal Land & Imn. Co. Limited.
Montreal South Land Co. Ltd. (pfd.)
Montreal South Land. Co. Ltd. (pfd.)
Montreal South Land. Co. Ltd. (com.)
Montreal Welland Land, Ltd. (com.)
Montreal Westerin Land. Co.
Montreal Westerin Land.

Montreal Western Land Co.
Montreal Westering Land, Limited.
Mountain Sights, Limited.
Mutual Bond & Realties Corporation.

Eonds and Debentures: Bonds and Debentures:
Alex. Bldg... 7% sec. 'mtg. bonds. wtt.
50% bonus com. Bonds.
Arena Gardens. Toronto, 6% Bonds.
Caledonian Realties Co. Ltd., 6%.
City Central Real Estate Bond.
Ci y R. & Inv. Co., Bond.
Marcil Trust Gold Bond.
Mcntral Deb. Corp. 6% Deb.
Transportation Bldg. (7 p.c.) Trust Companies:

7% pfd., 50% paid up (pfd.).

70°

## COMPENSATION ACT COST BRITAIN \$25,000,000 IN YEAR

Seven Industries Shows That 71/2 Million Employes Were Insured.

At least, £5,000,000 (about \$25,000,000) is estimated to have been the cost of the working of the Work-men's-Compensation Act during 1913 in a group of nuc. Mount Royal ward, for \$15,000.

tional works and shipping. The total amount of compensation paid was £3,361,650, as compared with £3,174,101 in 1912, and it is estimated that costs of etc., bring the total charge borne by the seven industries to £5,000,000.

In these industries the number of employes included in the returns was 138,685, and the aggregate number of persons employed coming within the provisions of Clair, compresing about 52 argents with buildings the Act was more than  $\mathbb{T}^{1}_{2}$  millions, of whom  $\mathbb{S}^{1}_{A}$  milhons come under the heading "factories."

where, be- 11d, per person employed. It was lowest among per-re might be sons employed in factories, being only les, per person, optied. Where on the railways it was 8s. ful., it rose to 10s. 2d. in placements known as Nos quarries; to 13s. 3d in constructional work, and to Los.
2d. in shipping. It was highest in docks (24s) and in whole was \$555000 operations quarries; to 13s. 3d however, see mines (21s, 2d). In the coal mining in per ton of coal raised

EQUITABLE MAY RETURN.

Con's a very small proportion of the claim
Madison, Wis., January 11.— The Equatoric Life As-, the Act became the subject of itigation

#### TO INSURE PAYMENTS TO WORKMEN.

Insurance Commissioner Hardison, of Boston, in is annual report isks for levislation to provide a Notices of Births, transacting business of workmen's compensation surance in case these companies should withdraw from the Commonwealth. The Commissioner about suggests that legislation be easiled to prevent company in issume a pelicy containing total and pe benefits to be started there a der and cost of suc-concessions to the assured" by tating in such policles that the concessions are fatalished without addit [10,8430,1438] At Mantred of the residence of his tional cost to im-arc.

A BETTER FIELD AMBULANCE. data and 11. Prizes to the total value, McCHLAS Incident first data and 11. Prizes to the total value of \$10.000 and terms offered by the Wellcome Burrary \$10.000 A \$10.000 and the first best designs for a field. Main \$20.000 A motor ambulence look fitting a standard chasse. FOUTLASS:

Sir Frederick Traver is chairmant of the \$10.000 for 1 cm, commission of judges. The wire has shown many \$10.000 for \$1.000 for \$1.000

#### REAL ESTATE

Report Covering One Year's Operations in Group of Hochelaga ward, with buildings thereon in St. Catherine street east, Maisonneuve, for \$11,500.

Samuel Goldstein sold to Damas Leonard and oth-

men's Compensation Act during 1913 in a group of seven industries dealt with in a Blue Book recently issued by the Statistical Branch of the British Home Office.

Mrs. Lewis D. Perham sold to L. Phillips Perham lots 31, 30-2 and 3, and 11-83 and 84 parish of Montreal, with the buildings thereon known as Nos. 44, and 47 Billingham avenue, Outremont, for \$35,000.

The largest of the remaining deals included the sale by James B. Scott and others to Mrs. Henry E. Me-Intosh of lot 374-44-4 parish of Montreal, with No. 19 Holton avenue, for \$9,500. Amblie Larose sold to 11. Simon lot 23-82 Hochelian ward, with Nos. 219-

this 19-2 (See St. Louis, torather with the seven em-

#### HAD VERY LITTLE INSURANCE.

Moneyon, N.B., Luman et al. All buildings of Joseph of Hope, at farmer at Streves Monatch, were destroyed by fire. Nearly all the contents of the buildings, and two horses were lost. The loss is over \$2,000, with very little insurance.

Notices of Births, Marriages and Deaths. 25c each

COSSLLIN At 66 Gifford Street, en January I, the wife of Arthur Gesselin, of a daughter The Commissioner also CILLETA At 1996 Bover street on January 4, the content to prevent a year a Velsia Corres, of a daughter

AV M 631 Alma street, on January 3 the Li opt Whort Trimbly, of a daughter col RT At 231 Public Street on January a ct Addition Vastimeout) of a daughter.

#### DEATHS.

Scharder on Scharder of the State of Street, Scharder of Janeses of Verschine Lecture, without Lacture of Janeses of Verschine Lecture, without 11th Lot Lacture of L NONON At Blooms and an Sunday Jan 3 1915.

## CLASSIFIED ADVERTISEMENTS

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### FOR SALE OR EXCHANGE.

SOUTH SHORE A FARM COMPRISING 125 acres Plant, now properation, for each or will trade-equity for bank property and some each. Apply for further particulars to East office. Box 2645. Montreal.

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MOUNT, Caremond Avenue, just below Sherbrooke, Beautiful learthou all new; finished inside with modern dada effects, different colors; tited bathroams, clusterate papering and novel electric fixtures; blinds and gas stoves with each justion's service, everything up to date. Reasonable rentals to go of tetants. Apply on the premises, to M. Parker. All cars go to Westmount.

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"LAURENTIAN."

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ROOMS TO LET. 95 MANSFIELD STREET-Large pleasant room in English family; central, with all modern conver-ences; terms very reasonable; with home comfor-MACHINERY.

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MONTREAL, MONDAY, JANUARY 11, 1915.

#### Conscription Talk

The English advocates of conscription, who are numerous and influential, though they are not to be found in the responsible front rank of either of the great political parties, seize upon every opportunity to press their views, and make the most of every scrap of encouragement that falls within their reach. Mr. McNamara, and Lord Haldane, both Ministers, in recent speeches, referred to conscription as somemight some day be possible, but neither of them advocated or endorsed the system. Nevertheless their words have been used to aid the supporters of compulsory service. No one need doubt the patriotic purpose of those who thus strive to keep the idea of conscription in the public mind. Their fault is that they do not estimates as highly as they should is that they do not estimates as highly as they should crashed into it. Last year a core action and the crashed into it. the patriotism of the people of the United Kingdom or the value of a voluntary service above one which is compulsory. The advance of such views in time of is compulsory. The advance of such views in the continued declarations in a portion of the press, that the voluntary system is a failure, that recruiting for the army is unsuccessful, and that compulsory methods will become necessary, are most regrettable, being unware, the compulsory methods will be come necessary, are most regrettable, being unware, the compulsory methods will be computed to give the co come necessary, are most regrettable, being unwar-ranted by the facts, and certainly calculated to give aid and comfort to the enemy. Every statement of the kind that appears is certain to be reproduced in the kind that appears is certain to be reproduced in the difference of the control of the contro were well founded. Under the voluntary system Britain has raised a powerful army, which the Britain has raised a powerful army, which the form Britain has raised a powerful army, which the the Britain has raised a powerful army, which the Kaiser no longer describes as "England's contempt the little army," and Lord Kitchener has expressed the fullest confidence that all the additional menuceded will be found. If in particular places or in particular classes the response to the call has been less than was expected, in other quarters the number has exceeded the estimates, and the general result has been satisfactory. The truth is to-day that Britain has, so far as numbers are concerned, all the Britain has, so far as numbers are concerned, all the men she needs, and all that she can arm, equip and train, and there is no reason to doubt that, as these are made ready for the battlefield, others will be are made ready for the battlefield, others will be a made ready for the battlefield. found to take their places on the training ground.

Certainly all must feel that if the voluntary system

Imports to \$312,500,000. The total trade is down did \$85,000,000 from the record of 1913. failed the compulsory one would have to be adopted. for the thing above all others upon which the British Empire is determined, is that this war must be 1914, 2,906,000 immigrants arrived in Canada. Since prosecuted to the end at any cost, at any sacrifice, the outbreak of the war immigration has fallen to a Let that be the clear message that every Britis', minimum, but it is confidently expected that followed journal and every British speaker sends out to Gering the cessation of hostilities there will be a mark many and the world. But with it should go the no. ed increase in the number of new arrivals. lief that this will be done, not by the compulsory methods of the continent, but by the free-will service of the whole Empire.

### The Union Bank

A note of conservative optimism was acticeable in the addresses delivered at the annual meeting of the Union Bank held a few days ago at Winnireg. This is highly significant, as the Union Bank has identiously largest our largest on the significant in the significant is significant. the annual meeting of the United Bank do not son

Lakes. To show their confidence in this belief, the bank moved its headquarters from Quebec to Win terminate the conflict. nipeg. In his address President Galt announced that of the 39,000 miles of railway Germany possesses, the unsuspecting wife.

36,000 are state owned, and layer been built very "This very night. At midnight thousands foring the past year, while the demand for grain facilitate concentration of her troops at will point to the hour and it will strike 12." (reputer possess). formally great. His conclusion was that "hard work, of which 34,000 are government owned. Austria's The new attendant stood sentry-go at the door of \*\*\* satile and other foodstuffs promised to remain absorbed to remain through the ordeal" will be assented to by all who have followed the trend of affairs in Canada. Mr. Galt has not lost faith in this country. The very satisfactory report of the Union Bank appears elsewhere in this issue.

### War and Alcohol

General Alderson has authorized "wet" canteens stroll and when near the head of Queen street hi in the Canadian camp at Salisbury. On the surface it attention was attracted to the red-breasted songster. looks like a reversal of the recent policy of the Cantemperance workers have published resolutions of be needed annually to supply uniforms and over

The truth of the matter, however, is t'at these can- year the outside the lines. They are meant to promote so output of wool. This tendency is to be regretted. briety, not to facilitate drinking. It is inevitable besides, that Johnny Canuck, when enlisted in a British army, should be placed on the same level as Tom-

Let no one think that events during the opening a single document, a single argument, which was not months of the great war have been friendly to the known in the United States from the beginning. The liquor interests. The nations at war with each other trouble was, as Maximilien Harden now states, not that are allied in a common war against alcohol. Liquor we did not have the truth, but that we were "unable is being drummed out of four armies. It is nothing to think as Germans do."-New York Evening Post less than remarkable that there should transpire such testimony to the opinion that strong drink is a destroyer rather than a maker of effi-

paganda of temperance has taken the form of an in- own protection against threatening monarchy for dignant declaration of their usefulness. Beer and which we have no use. We do not look upon the manliness, absinthe and the joy of life, it was hotly British monarchy as anything but a real democracy. asserted, belonged together. Nowadays the German -Brooklyn Eagle.

soldier is forbidden his beer, and the French soldie.

Lord Kitchener is urging total abstinence upon British soldiers. Their friends are implored to send them "comforts" which are non-intoxicating. We are reminded that it is not long since all patients in We British public hospitals had their regular allowance of alcoholic drink.

Russia has not only enjoined total abstinence on her soldiers, but has declared that the government nanufacture and sale of vodka has forever ceased. the Tsar willing to pay for sobriety!
It would seem that alcohol must go.

The science of medicine has written its doom. Once the art of healing became preventive it discovered that one of the thief causes of bodily ills was intoxicating liquor. London, Eng.—W. E. Dowding. 25 Victoria Street, The most recent instance of this warfare of the doctors upon liquor is in the report of the Committee on Insanity to the Society of Alienists and Neurologists at their annual meeting in Chicago. The report maintains that the major causes of menwholly eradicable, and that as alcohol is one of these tate authorities should be urged to take absolute control of the sale of alcohol "until such time as actual prohibition be enacted." Fateful words!

#### An Absurd Practice

A most regrettable accident occurred on the Park Slide on Saturday evening, with the result that young lady had both arms fractured just below the shoulders, and was badly cut about the face, and now Hes in a serious condition at the Royal Victoria Hos-

We cannot understand why the authorities are

The foreign trade of Japan, our ally in the Far

In the period from July 1st, 1900, to March 31st

In Canada there is \$1.266,000,000 of life insurance the country. While this is fairly high, it is still coniderably below the \$932 per family carried in the United States. That country has \$20,763,000,000 of Gerald had said T do." insurance in force.

Electricity, which a comparatively few years ago was told by her father that she had a new baby siswas an almost unknown field, to-day produces one of ter, our largest budgets. Last year in the United States fied itself very largely with the growth and develop-

The London Statist, an unusually conservative and me that there's a lot of things we need more. tain any traces of pessimism.

The headquarters of the Union Bank were formerly located at Quebec, but a few years ago the bank cane to the conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the bank cane that there's a lot of things we need more."

Mr. Jones looked up from his paper.

The belief is growing that generate and me that there's a lot of things we need more."

Mr. Jones looked up from his paper.

The belief is growing that generate and me that there's a lot of things we need more."

Mr. Jones looked up from his paper.

The secher." he said to his wife. "that there's more than the future of the country is a construction of the country is a construction of the country in a commercial and economic sense lay west of the great construction of the country in a commercial and economic sense lay west of the great construction of the country is a construction of the country in a commercial and economic sense lay west of the great construction of the country is a construction of the construction of the country is a construction of the construction of the

Of the 39,000 miles of railway Germany possesses, the unsu

A Hamiltonian, for once, apparently has Sam tonisned, the state of the Wood, of the Globe, beaten a block. Under the heading "First Robin," the Hamilton Spectator publishes dant. "My orders are not to allow any one to enter one and French and Joffre? Who imagines that their descendants would necessarily be accepted as great atting Europe must inevitably seek expansion." A Hamiltonian, for once, apparently has Sam tonished, "I have not go one," City hotel, thinks he saw the trust robin of the sea-Bits. son this morning. Mr. Wolfe was out for his morning

adian militia regulations. Some of the thirsty enemies Farmers who possess large flocks of sheep will of General Sam Hughes gleefully interpret it as a undoubtedly make money from their fleeces. It is slap in his face. Certain earnest and enthusiastic estimated that the fleeces from 350,000,000 sheep will for the ten million men under arms in Europe. Last United States produced but 290,000,000 teens, selling only mild weer, and under strict super pounds of wool, or 6,000,000 less than in 1913. In vision, are an inoculation against the dives and joints Canada there has also been a steady falling off in our

### NOT BUILT UPON FALSEHOOD.

my Atkins. Moreover, it is the custom for temper to enlist American sympathy) has come to nothing ance workers in Britain to rely mostly on methods of is obvious. American opinion remains what it was persuasion, whereas the Canadian custom, for some Nor was it built upon falsehood. All this mighty attempt to set us right has not produced a single fact.

### OUR CROWNED DEMOCRACY

ing from American newspapers to the effect that the In France and Germany the opposition to the pro- Monroe doctrine is our doctrine instituted for our A GLUTTON FOR TROUBLE.

Turkey has the most curious policy that ever governed a nation don't see it, make it. The Ottomans seem deter- earning a livelihood by sewing on account of defective mined to depart from the European continent in a vision.; Eyesight is one of the economic assets of

manufacture and sale of vodka has forever ceased.

it was a monopoly which added seven hundred millions of roubles to the Imperial revenue. Such a price Not only that, but, with Austria, it is doing what- tions to remain as they are. ever can be done to make trouble with Italy.

the affronts which it has given Italy.

derangement and deficiency are largely, if not day for a declaration of war by Italy, and it is reacause of the allies in its entirety. German diplo- Ledger. macy which induced Turkey to take part must have Will the brave defenders of the lost cause of drink H Islam has been made restless in India and Egypt, Be efficient, be virile, be hard, be bloody, be rule

#### A LAND OF CIVIL STORM.

'olombia, with whom Great Britain has now a is case of any civilized nation—about one per cent. promised Austria its support against Servia, along with Ecuador. The proud descendants of Spanish conquerors appear to spend their

#### TIED HARD AND FAST.

Hicose German propagandists who hailed American protest as presage of immediate bellithat one of Mr. Bryan's "breathing spell" treaties feetually stops the United States from any form of toward Great Britain.-New York Herald.

#### 'A LITTLE NONSENSE NOW AND THEN"

Revolution in Paraguay is the wrong sort of return normal conditions.-Wall Street Journal.

Just when the cash runs low the stores are full of ains,-Cincinnati Commercial.

Any Southern gentleman will tell you that the Ger man aviator who dropped fourteen bombs on Nancy show the proper respect for a lady.-Southern Lumberman.

y," said the Sunday-school teacher, who had 'Yes's," said Tommy, "water and a baby,"-West-

The young bride was exchanging her bridal dres for the going-away costume

"Inez." she asked of the rather envious bridesr "Just a little at first," replied lnex, "but not after

Ethel, the six-year-old member of a poor family

"Isn't that splendid;" he asked. But hard lesson:

the gross income of all forms of the electrical indus-of the "high cost of living in these war times" had come reports from the West that conditions were not all that might be desired, but the addresses made at

"How dreadful. When is it to take place?" asked

ment owned. France has 31,000 miles of road, prac- up and was about to enter when the attendant selzed tically all of which is government owned.

up and was about to enter when the attendant selzed him by the arm and asked him for his walking-stick.

### A COMRADE.

Lesser in all than I: Feeble of body and brain, She shall carry a golden chain, And dwell until she die In the golden cage I gave." . . .

And he found a treacherous creature of hate and will rest.-Toronto Daily Star. With teeth and claws that were ready when he

He said, "She shall be my star! I will set her high above This dusty world of mine.

Pray for the light of her love, And worship her from afar"

And he found that the light of her love had been withdrawn. Leaving only a faint chill pity, a faint chill scorn. He said, "She shall be my friend!

Side by side let us stand Comrade tried and true, With my hand in your dear hand And shall see out life to the end."

And she turned and her eyes met his; and I think

(But she laughed through her tears) and she cam to her place at his side,-Thomas O'Meara.

THE LIGHT THAT FAILS.

Medical examiners of public schools attrib on. It is simple, and has the beauty of large share of the backwardness of pupils to bad eye.

If you see trouble, get into it; if you sight. Multitudes of poor women are incapable of

onflagration of heroic and fatuous mistakes.

Turkey has no money, no military equipment; has discouraged and exhausted army; is scarcely rid flammation and other external diseases of the eye of a bad war that nearly chased it out of Europe; are caused by dark, unventilated, insanitary and dirty his lunatic ambitions, and, with all its limitations dustrial capacity of the race and raise a crop of blind and disabilities, has been entered in a war which dependents upon charity, one of the surest ways of contains no promise of anything beneficial for it, achieving our end is to permit the tenement condi

Fully one-half of the social ills from which people Austrian officers, it is reported, have been found now suffer might be avoided if it were made com with the tribesmen who are attacking Italian in- pulsory upon all men to live up to the enlightenmen terests in Albania, and Turkey seems indifferent to laws already upon the statute books. But selfishness and greed invent a thousand excuser for evasion; and Either Turkey or Austria may be responsible any the verdict of science and humanitarianism is nullionably sure that if the Italians enter they will adopt returns even by a fraction.-Philadelphia Evenin

#### GERMANY'S TERRIBLE CREED

he evidence of it has been concealed. The prob- worship according to the rites of the religion of valor is that Mohammedans care nothing for Tur- adopt the dogma that might makes right, teach the hev, and Turkey seems to care nothing for anything.— individual that he must sacrifice life, liberty, every thing to the state, ride down and trample upon who ever stands in the way of imperial progress alon the bloody road-this is the creed of Germany, th its theory and practice of the state's duty to itself this is the use made of the power it has by the ruth-ingle international troubles during the last fifty less to satisfy Mexico herself. So persistently has been at war that the population shows the lowest nuew morality; and in accordance with its precepts Colombia's troubles spring from her vaded Belgium and France in hot haste, is not the responsible author of the European war, is to throw she had settled matters with Venezuela, Brazil away memory, reason, and common sense, in judg as ready for her, and when Brazil went to sleep ing the human agencies in current events.—Dr. Char

The old pioneers of Co-operation stood up for I berty and relevance of speech. Some thought tolera-tion meant indifference to what opinion prevailed This was the mistake which some still make. Tolera tion means anxiety for the truth; it means ardor for it action by the United States overlooked the lieves that truth, like fire, is excited by collision, ar that no truth can be known to be true, save tha which has passed through the ordeal of controvers Toleration means giving new truth fair play. Intole ance, which is prohibition, gives it none. The conditions of truth are now well ascertained to be like \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* erty of expression, and of criticism; it is not he wh tolerant of these, but he who is into who is indifferent to the truth, and upon whom th stigma of looseness and latitudinarianism of min-\*\*\*\*\*\*\*\*\*\*\*

#### CANADA AS A CITIZEN FACTORY.

to British traditions, trained to British ideals, impreg nated with British democracy, of course it was "un-prepared," as "unprepared" as the mother country has ever been, an "unprepared" as its neighbor to the south, a country of similar origin and characteristics. proverbially is. And yet, five months after the call cess when bodies have been weakened by ant came, five months since it was thrown upon its own ance of any sort, or by exposure such as mig rces, it is confident in its preparedness. The traced to boots, that admit the wet, inion of Canada may be taken to-day as a world do not afford adequate shelter against cold wi object lesson in the results of a system that is the train-boots, rotten khaki, and leaky, samped has object lesson in the results of a system that is em- rain. Contractors who supply the soldiers w

## The Day's Best Editorial

### TITLES AND WORK.

Greenwood, after bitterly denouncing the House of Lords, and the hereditary principle, has accepted an hereditary title. We have not read the speeches in which he is said to have denounced the aristocracy, and therefore cannot say whether the charge of inconsistency is well-founded. But as to the broader question of the value of these distinctions, the truth that the men preferred to walk about all the specific products of the same in a specific product of the same in a specific product of the same in the

remains exactly as it always remained.

The News says that Sir Hamar Greenwood has brought honor to this country by his achievements in England. Upon these achievements, not upon his title, his fame will rest. The Asquith Government has done much to improve the condition of the people of the United Kingdom. We believe that the new best capable soldiers.—London Citizen. the United Kingdom. We believe that the new barmonths of the war have not quite run their courses. The belief is growing that economic exhaustion will on the eye of a great strike in which thousands of titled to credit. The work is the gold. The title is onet had his share in that work, and for that he is enthe stamp on the coin, "The rank is but the guinea's hands of the State for obvious reason stamp, the man's the gowd for a' that."

When a man has done great things his title is forgotten. Scott is loved and honored because of his of this monopoly poetry and his romances. Nobody cares a rap about turn debentures for the asset value of the his baronetcy. Tennyson is known as the author of ings. Taking this business over, we "In Memoriam," and "The ldylls of the King." No- nearly all of the evils of the trade Browning had no title, and they are held in as much "My walking-stick?" exclaimed the gentleman, as-

In war, as in literature, in science, in legislation, new world. every man must stand upon his own merits. An hereditary legislator is an absurdity. No doubt there are able men in the House of Lords. It is none the less ridiculous that a man should be allowed to make laws or break laws because of the accident of birth. We are glad to know that Sir Thomas Hamar Greenwood has done good work; we hope he will do Germans are slow to follow their nore. Upon his work, not upon his title, his fame munching war bread, consisting of rye flow

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## THE HEALTH OF THE TROOPS

Typhoid, cholera, and other plagues find danger the health of the troops, but throu motive of mistaken generosity; for the sake soldiers and the defence of the realm. ourt-martialled for being in the street a in the evening, but so far we have read honest contractor being summarily The Toronto News says that Sir Thomas Hamar court-martial encamped on Salisbury Plain have been personal contractors with a quality of the court of

## STATE MONOPOLY OF LIQUOR TRADE

Another big monopoly which would be trade monopoly. The Prohibition Party

## HUNGER A GOOD SAUCE.

tato flakes. But give them time: Hunge 数量够低高电影调整器的数数组组形容法的现在分词是一种,这一种,这种是一种,我们可以完全的一种,我们可以完全的一种,我们可以完全的一种,我们可以完全的一种,我们可以

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Business Man's Daily---fill in the Coupon:

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## STRENGTH OF

VOL XXIX No. 207

Many Orders to Buy Stocks a L Under The Prevailing

MAXWELL MOTOR STRONG

Level

is Expected That First Preferred Will Begin to ceive Dividends on a 7 per cent. Basis Within

New York, January 11.-Although traders tri make a bear argument out of the fact that Great ain's reply to the shipping protest, while concilia made no important concession to President Wi demands, the market at the opening was fairly ve with a good tone ing to the unfilled tonnage statement

shed after the close of business on Saturday, U States Steel opened 4 up at 51%. Bethlehem pened off 14 at 51%. The first sale of Union Pacific was at 11814

changed, while Reading opened 5 up at 14714. Lehigh Valley gained ½ by opening at 134. New York, January 11.-Trading was quiet in ernoon, but the market's strength was undimi ed, and brokers reported that a number of custo

had put in orders to buy stocks at prices a little der the prevailing level. Strength in Missouri, Kansas and Texas was assuring. The common sold up to 97s, compared assume. 8½ at the close on Saturday, and the preferred anced a point to 27.

These stocks were sold down a couple of w merely on the ground that \$19,000,000 fall next May, but there is ample time yet remainir consider the question of how to provide for their Maxwell Motor issues were strong. The first

ferred advanced to 521%, compared with 48% at close Saturday, and the second preferred gained It is expected that the first preferred will beg ceive dividends on a 7 per cent, basis within a Studebaker advanced sympathetically.

DEATH FOLLOWED THAT OF HIS TWO SOLDIER S

of London, England, a director of the Mining Corp on of Canada, Casey-Cobalt Mining Company ther Cobalt properties, is dead in London, at the

alt, Ont., January 11.-Frederick William 1

His last visit to Cobalt was made some three or His death was accelerated by the loss of his Capt, Donald and Capt, Lancelot Rose,

were killed in action a few weeks ago in Nort rector of the Mining Corporation. man well known in Cobalt through his many vi the camp was injured in action a few days ago, in

#### on of Lleut. Van Cutsem. It is understood tha injuries are not of a serious nature SETTING ASIDE THE ORDER.

Washington, January 11 .- Senator La Follette solution setting aside the order of Inter-State Commerce Commission in a 5 per advance rate case, and directing that no road in fficial classification territory may charge h freight rates than those prevailing July 29th last w out submitting proof to the co-

# BRITAIN'S FLEET TO

ou I do not altogether agree with such strict cen ship after you have once got in at the enemy wi-

ans are making to capture both American and Ca

dian sympathies some counter move should be t: either checkmate or at all events minimise alked-of and often-wished-for anticipatory victor hich the Kaiser and his myrmidoms dream of. "But there I am wandering. It was before on a dull gloomy day that we set out. Only, I the some two persons tone being the Admiral of Base and his Chief) knew of our departure. I

nce of their destination, there only being the C modore on board ship, I will call Z tone of the knew; the H. M. S. --- was senor ship was whipped in and had the ubiqui of duty to keep the stragglers from fall astern. This was not so bad during daylight night came it was more a kind of inst ich enabled one to find them in the dark.

was, we fell some four to five miles as when I signalled (by wireless, of course) in secode, where I was, and what I was doing. Howe dint of encouraging talk to certain of the flor with towing the others I managed to get the o the South Foreland—a more difficult piece of w one might think, as all lights were out.

ended by taking some in tow.

The only aid to navigation was the lead (se lgs). Upon arrival there the H. M. S. ———— s loomed up out of the heavy rain. It was s if the heavens were emptying themselves. "I was ordered to proceed on, the entire cha

I was ordered to proceed on, the entire cha-sing given me. But there they had to be got acr the Flemish Coast before daylight. One th the night was long. I had about six more hours darkness, and, oh, such darkness. And how rain did come down. "But we crept on and on, and before dawn ca

had accomplished the job, and very soon af wards Kaiser Bill's legions had a most unwelce prise. They were attacked by our monitors fr sea and our flotilla from the canals and w natchwood was made of those motor craft, u which so much money and deep planning had h

"All kinds of trophies were bro nearest French town, where the flotilla remains, or ing good work in other directions. Our French al were most enthusiastic and I might have had a gr time but could not stop. I had received a wire proceed elsewhere, but that is another story,"

VOL. XXIX. No. 20

PRPORATED BY ACT OF

PARLIAMENT 

BOARD OF DIRECTORS

V. MEREDITH, Esq., President.

s. Eaq.

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RICK WILLIAMS-TAYLOR, Gen. Man

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THE I Bank of Canada

Incorporated 1869

IEAD OFFICE: MONTREAL R HERBERT S. HOLT, President SE, Vice-President and General Ma

s in CANADA and NEWFOUNDLAND; 37 BBA, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES

GS DEPARTMENTS at all Branches

HEALTH OF THE TROOPS.

olera, and other plagues find casis dies have been weakened by inte

sort, or by exposure such as might

adequate shelter against cold winds actors who supply the soldiers with

khaki, and leaky, samped huts a

realth of the troops, but through

staken generosity; for the sake of

delibrate blow at the efficiency

led for being in the street after a

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actor being summarily dealt wi

Many of the 30,000 Canadian se

tractors with a quality of boot w

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preferred to walk about all no eping in wet bed clothes.

of the men were never dry for a we s is an excellent method for makin ardly so excellent for make

MONOPOLY OF LIQUOR TRADE.

monopoly which would be b

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U. S. NOT SECURE.

reason why the United St.

secure than the rest of the w k. On the contrary, a German

must inevitably seek expans Only by opposing sea power to inited States hope to maintain

UNGER A GOOD SAUCE.

re slow to follow their bis

But give them time; Hunger

bread, consisting of rye flour

IAL OF COMMERCE--- the

NAL OF COMMERCE

Give Town and Province

and keep the German flag from

New Zealand.

c Ledger.

Coupon:

llars.

The Prohibition Party 11

We read of bell tents almo er; of blankets so saturated wi

rs.-London Citizen

the defence of the realm.

NEW YORK

\$25,000,000

\$11,560,000 \$13,174,000

: MEXICO, D. F.

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aid up unds -ets

E.C.

JNDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

RAITHWAITE, Asst. Gen. Man.

ED PROFITS......\$ 1,098,968.49 MAXWELL MOTOR STRONG Office - MONTREAL

It is Expected That First Preferred Will Begin to Re ceive Dividends on a 7 per cent. Basis Within a Year.

Under The Prevailing

Level

New York, January 11,-Although traders tried to New lors, January 11. Although traders tried to ain's reply to the shipping protest, while concillatory, made no important concession to President Wilson's demands, the market at the opening was fairly ac-

e with a good tone. ding to the unfilled tonnage statement pub lished after the close of business on Saturday, United States Steel opened ¼ up at 51%. Bethlehem Steel

sates see  $^{1}$  4 at  $^{51}$ 8.

The first sale of Union Pacific was at  $^{118}$ 4. the met sate of chief, racine was at 110%, un. Sates, stocks, 10 a.m. to 2 p hanged, while Reading opened 3 up at 147%, and Friday, 166,881; Thursday, 89,325 Lehigh Valley gained ½ by opening at 134.

New York, January 11 .- Trading was quiet in the fternoon, but the market's strength was undiminish-

Strength in Amongst the other employes, including the sales
Amongst the other employes, including the sales
force and the business office, the average increase

Now Announced That all Operating and Maintenance

These stocks were sold down a couple of weeks per employe will be \$200 per year. These stocks were son that \$19,000,000 fall due ago merely on the ground that \$19,000,000 fall due mext May, but there is ample time yet remaining to consider the question of how to provide for their manager.

The smallest increase will be \$60, given to the office boy, and the largest \$600, which will be received by the assistant manager.

Studebaker advanced sympathetically.

DEATH FOLLOWED THAT OF

of London, England, a director of the Mining Corpora- for four, five and six months. ion of Canada, Casey-Cobalt Mining Company and other Cobalt properties, is dead in London, at the age

Capt. Donald and Capt. Lancelot Rose, who 4.83%; were killed in action a few weeks ago in Northern Francs-Cables 5.18%; demand 5.19%.

Another director of the Mining Corporation, and a Guilders—Cables 40 5-16; demand 40 %. man well known in Cobalt through his many visits to the camp was injured in action a few days ago, in the injuries are not of a serious nature.

#### SETTING ASIDE THE ORDER.

Washington, January 11 .- Senator La Follette in Inter-State Commerce Commission in a 5 per cent advance rate case, and directing that no road in the fficial classification territory may charge higher freight rates than those prevailing July 29th last without submitting proof to the com

# BRITAIN'S FLEET TO

"As we all know the determined efforts the Germans are making to capture both American and Canapany has ordered 500 stock cars from the Haskel and
on the normal payments to their employedian sympathies some counter move should be taken Barker Company. either checkmate or at all events minimise the talked-of and often-wished-for anticipatory victories thich the Kaiser and his myrmidoms dream of.

\*But there I am wandering. It was before dawn day 31,123 bales, a decrease of 21,082 bales compared on a dull gloomy day that we set out. Only, I think, with a week ago. me two persons tone being the Admiral of the Base and his Chief) knew of our departure. Even filla) knew; the H. M. S. --- was senor ship and shipped to Montreal.

ay sup was winpped in and had the ubiquitous some considerable time, and power is obtained with the payable at the payable at

n I signalled (by wireless, of course) in secret rode, where I was, and what I was doing. However, by dint of encouraging talk to certain of the flotilla. No afternoon session of the Montreal Stock Exwith towing the others I managed to get them change was held this afternoon out of respect to the o the South Foreland—a more difficult piece of work memory of the late J. L. Marler. one might think, as all lights were out.

The only aid to navigation was the lead (sound-loomed up out of the heavy rain. It was just has been postponed until February 2nd.

as if the heavens were emptying themselves.

had accomplished the job, and very soon afterwards Kaiser Bill's legions had a most unwelcome which so much money and deep planning had been to stock of record January 20th.

"All kinds of trophies were brought back to the nearest French town, where the flotilla remains, do-lng good work in other directions. Our French allies and exports totalled 1,000 bales. were most enthusiastic and I might have had a great time but could not stop. I had received a wireless o proceed elsewhere, but that is another story."

## FEDERAL GOVERNMENT NOT BOUND

Ottawa, January 11.-It is stated that Mackenzie and Mann are asking the Government to help them Many Orders to Buy Stocks a Little realize on their unsold bonds, guaranteed by the Government, by buying them in as was done in the case of certain G. T. P. securities.

In the case of the G. T. P., however, the action of the Government was due to the famous implementing clause, which, the courts held, made the Government By purchasing the bonds a considerable saving was effected.

There is no such obligation on the part of the Government in regard to the C. N. R. bonds on which the company has failed to realize. The C. N. R. is supposed to have raised about \$25,000,000 from the banks and other sources.

The total bond guarantee was for \$45,000,000.

## RANGE ON ACTIVE STOCKS.

High.	Low.	2 p.m.	Sales
551/2	54 1/2	55 1/2	5,900
89 3/8	8714	89	5,110
1481/8	14634	148 1/8	12,500
119%	118	1191/4	9,600
52	51%	51 7/8	18,010
a.m. to 2	p.m.—'	Fo-day.	163,837:
	55 ½ 89 % 148 % 119 % 52	55½ 54½ 89% 87¼ 148% 146% 119% 118 52 51¼	55½ 54½ 55½ 89% 87¼ 89 148½ 146% 148½ 119% 118 119¼

Bonds.-To-day \$1,721,500; Friday \$2,025,000; Thu day \$1,448,500.

#### MOTOR COMPANY PROSPEROUS.

afternoon, but the market's strength was undiminished, and brokers reported that a number of customers that put in orders to buy stocks at prices a little unhanger of the Ford Motor Car Company, announces der the prevailing level.

Strength in Missouri, Kansas and Texas was resuring. The common sold up to 97s, compared with of the year an increase of five cents per hour.

turity.

Maxwell Motor issues were strong. The first preferred advanced to 52½, compared with 48¾ at the
close Saturday, and the second preferred gained 1%

Maxwell Motor issues were strong. The first preperiod of depression, and that during October. Novclose Saturday, and the second preferred gained 1%

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Maxwell Motor issues were strong. The first prepe

#### TIME MONEY DULL.

Bis years.

His last visit to Cobalt was made some three or four opened steady with demand sterling up 1/6 from Satur- will announce the extent of the proposed cut.

6		510	CKS	AI	NEVV	YURK.		
s	New York,	Janu	mry	11	Stock	market	opening:	
	Union Pacific			XX 19	x x x		1181/4	
	Alaska		F 500 - 0.5				263/4	
	Reading						14714 up %	
	Bethlehem St							
-	New Haven						53	
٠	Southern Pac	rific					845, up 1,	
	Pennsylvania		0.10	NA VIS			105	
4	Lehigh Valle;	V	N 808 - 1		CONTRACTOR	X X X X X	134 up 12	
	United States							

#### STOCKS ON RESTRICTED BASIS. hington, January 11,--Sales of stocks on a re

been dealt in for several weeks.

### COTTON EXPORTS LARGER.

## HURONIAN AGAIN SHIPPING.

use of their destination, there only being the Com-, valued at \$3,000, the result of a two weeks' clean-up modore on board ship, I will call Z tone of the flo- at the Huronia mine in Gauthier township, has been

### NO AFTERNOON SESSION.

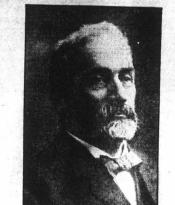
CARRIAGE FACTORIES, LTD.

### CLUETT, PEABODY AND CO.

Drise. They were attacked by our monitors from sea and our flotilla from the canals and what pany has declared a regular quarterly dividend of 1 matchwood was made of those motor craft, upon per cent on the common stock, payable February 1st

## LIVERPOOL COTTON SALES.

#### CALL MONEY AT NEW YORK. New York, January 11.-Call money 21/2 per cent.



Vice-President Union Ban.

## **WOULD SAVE MILLION** AND HALF BY10P.C. GU

Estimated Wage Reduction on G.T.R. and G.T.P. will Reduce Annual Expenditure by \$1,443,200

EXTENDED ON G.T.P.

of Way Employes on That Road Will be Asked to Accept Reduction.

Officials of the Grand Trunk and Grand Trunk Pa-Mr. Fox further stated that the company did not cific Railways are now preparing the financial stateof \$42,000 over last year.

It is expected that the first preferred will begin to receive dividends on a 7 per cent, basis within a year.

Section Saturday, and the second preferred salued in a few weeks time. A reduction of at the plant of the Youngstown Iron and Steel Co.

Bestdes keeping all employes and raising their in the preferred will begin to selected dividends on a 7 per cent, basis within a year.

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Bestdes keeping all employes and raising their in the plant of the Youngstown Iron and Steel Co.

Bestdes keeping all employes and raising their interview effect a saving of almost a million and a half a year in the expense of the two roads.

TIME MONEY DULL.

In the expense of the two roads.

It has now been decided that whatever wage cut has now york, January 11. There has been an increase in mill operations due largely to accumulation of orders during the holiday closings.

New York, January 11. There has been an increase in mill operations due largely to accumulation of orders during the holiday closings. HIS TWO SOLDIER SONS.

A per cent, for sixty to ninety days. 3½ to 4 per cent, for sixty to ninety days. 3½ to 4 per cent, for sixty to ninety days. 3½ to 4 per cent, for sixty to ninety days. 3½ to 4 per cent, for four, five and six months.

FOREIGN EXCHANGE STEADY.

FOREIGN E

cars ago.

His death was accelerated by the loss of his two Sterling—Cables 4.841% to 4.841%; demand 4.835% to reach an authoritative estimate of this cut, pending completion of the financial statement for the last

1044 about ergosom, men the per cent on this would Court set February 9th to hear both cases.

engine drivers, costing \$150,000 monthly: 1,500 firemen, costing \$135,000 monthly: 1,500 conductors, costing \$150,000 monthly: 3,500 brakemen and baggagemen, costing \$280,000 monthly; 1,500 telegraphers, costing \$120,000 monthly and 4,500 sectionmen, costing \$225,000 monthly. The total wages of the 14,000 is stricted basis began to-day on the local Stock Ex- \$225,000 monthly. change, the first time since July 30th. Bonds have approximately \$1,060,000 a month or \$12,720,000 a year.

ALGIERS BUYS WHEAT.

Chicago, January 11.—Algiers bought a cargo of wheat at Galveston last week for the first time in history.

The figures given are estimated on a basis of normal conditions; but at present although the wages have not actually been reduced the men claim to have to eastern lines as the Board order, decreasing westbeen working shorter hours and consequently not ern rates, has but recently gone into effect. drawing their usual earnings.

WHEAT EXPERIENCES RECOVERY.

Chicago, January II.—Wheat recovered at 2 cents a bushel from the low on the commission house buying a bushel from the low on the commission house buying coming in at the decline.

With a ten per cent, reduction in wages of these than western rates; in fact, regardless of discrimination in the were shown in some cases to be very incomplete the common of Canada sending out for the western rates; in fact, regardless of discrimination in the western rates; in fact, regardless of discrimination in the western rates; in fact, regardless of discrimination in the western rates; in fact, regardless of discrimination in the western rates; in fact, regardless of discrimination in the western rates; in fact, regardless of discrimination in the western rates; in fact, regardless of discrimination in the western rates; in fact, regardless of discrimination in the camp during the fact, regardless of discrimination i would be \$14,600 monthly and \$175,200 annually, the apply to through rates but would relate simply to total saving for the two reeds being \$1,447,200, based local rates on eastern lines.

### CORN AT LIVERPOOL

New York, January 11.—Cotton exports totalled to-

THE STANDARD BANK OF CANADA.

## QUARTERLY DIVIDEND NOTICE NO. 97.

Notice is hereby given that a Dividend at the rate . Copper producers did not d The mill is now running after being shut down for tal Stock of this Bank has this day been declared for test. whipped in and had the ubiquitous some considerable time, and power is obtained from the quarter ending 30th January, 1915, and that the keep the stragglers from follow the Colddelds Lighted purpose the stragglers from follow the Colddelds Lighted purpose the stragglers from follows the Colddelds Lighted purpose the stragglers from follows the Colddelds Lighted purpose the cold form the City,

which enabled one to find them in the dark. It level, where considerable drifting on the ore bodies ended by taking some in tow.

"As it was, we fell some four to five miles astern ing.

"The Annual General Meeting of Shareholders will be depth of the workship with the dark in Toronto on when I signalled (by wireless, of course) in secret.

GEO P. SCHOFIELD.

Toronto, 22nd December, 1914.

### BANK OF NOVA SCOTIA.

"I was ordered to proceed on, the entire charge eing given me. But there they had to be got across the Flemish Coast before daylight. One thing, he night was love to the proceed on the entire charge of the Shareholders of this Bank was be new shrinkage, etc.

GRAND TRUNK EARNINGS.

GRAND TRUNK EARNINGS.

Meeting of the Shareholders of this Bank was be new shrinkage, etc.

Shrinkage, etc.

The Grand Trunk Railway System's traffic earnings in the Banking House, Hollis Street, Halifax, on Wednesday, the 27th January next, at Eleven o'clock a.m., from January 1st, to 7th, 1915, were as follows:

For the purpose of receiving a statement of the affairs

PA the night was long. I had about six more hours of last same and one such darkness, and, oh, such darkness. And how that last same and such darkness. And how that last same as some as

> H. A. RICHARDSON, General Manager. Hainfax, N.S., December 14th, 1914.

H LOWARD S. ROSS, K.C. EUGENE R. ANGERS **ROSS & ANGERS** 

#### FARRISTERS and SOLICITORS Suite 326 - Transportation Building, Montrea:

## BANK OF MONTREAL WILL FINANCE BONDS FOR REGINA

Regina, Sask., January 11.-The city of Regina has accepted the Bank of Montreal's offer to negotiate treasury bonds to the extent of \$1,750,000, at a very

The offer of the bank was made to the city council on the first day of the year, but could not be accepted Positions Rapidly --- After a Decline, until the new council had organized.

The finance commmittee has now gone into the mat er thoroughly and has recommended the acceptance of the offer.

#### NEW YORK COTTON RANGE.

	Open.	High.	Low.	2 p.m
January	8.02	8.02	8.02	8.02
March	8.17	8.26	8.16	8.21
May	8.35	8.45	8.34	8.41
July	8.54	8.63	8.53	8.60
August	8.66	8.66	8.65	8.65
October	8.77	8.86	8.76	8.82
December	8.95	9.01	8.94	8.95

#### BANKER JOINS REGULARS

mission in the Royal Inniskilling Fusiliers.

	New Yo	rk.	Janu	ary	11Sugar	fatures mar!	vet op-
	ened stead						
	February		10.00			3.03	3.05
	March		one or a		NO DESIGNATION AND ASSESSMENT	3.08	3.10
						3.12	3.15
						3.18	3.21
	June		A 1 A 1 A 10			3.24	3.28
					te and tracer	3.33	3.34
						3.37	3.40
0	September	r.,				3.41	3.44
	October .					3.41	3.47
						3.45	3.50
						3.47	3.51

#### TIN PLATE MILLS RESUME

ill announce the extent of the proposed cut.

Although it is impossible at the present time to get an authoritative estimate of this cut reading.

There has been no inrush of new business this solutions that solve the same volume up to Junuary Dudham wheat selling up 3 cents a bushel. Ist, manufacturers feel encouraged.

Corn was easier at the opening on hed

the completion of the financial statement for the last half year, it is considered probable in well informed circles that the reduction in wages to be asked for will be in the vicinity of 10 per cent. That the employes will not accept this seems probable and the matter is likely to go before a board of arbitration.

There are on the Grand Trunk approximately 13. The area on the Grand Trunk Pacific some 2,000, making a total of about \$1,206,000, and the annual wages about \$1,447,000. A reduction of ten per cent on this would \$14,472,000. A reduction of ten per cent on this would state the control of the complex of the departments affected and on the Grand Trunk Pacific some 2,000, making a total of about \$1,206,000, and the annual wages about \$1,472,000. A reduction of ten per cent on this would state the formulation of the per cent on this would state the case of Louisville and Nashville and Nashville and Nashville and Tank probable and the case of Louisville and Nashville and Tank probable and the case of Louisville and Nashville and Tank probable and Tank

## INCREASE IN THEIR FREIGHT RATES

Ottawa, January 11.- A strong impression prevails

It is believed that the application will apply only February 5th

## EXPORT DEMAND PARTICULARLY GOOD.

port good sales at that level. Export demand is said to be particularly good, which | 000; barley decrease 29,000. is interesting when it is considered that seized cargoes of copper abroad amount to close to 59,000,000 pounds What effect possible ultimate disposition of this

copper will have remains to be seen.

## FOREIGN EXCHANGE EASIER.

Sterling—Cables, 4.84 1-16; demand,  $4.83\frac{1}{2}$ . Francs-Cables, 5.18%; demand, 5.191/4. Guilders-Cables 401/4: demand 401/8.

### ILLINOIS PIPE LINE CO.

Findland, Ohio, January 11.—The Illinois Pipe Line interest was manifested in Chicago and Northwestern Company has announced its schedule of rates covering theneral mortgage 5's which sales of about 25 bonds ts territory

system is 12 cents a barrel. The company reserves the right to reject crude oil series at 99%, up % over the price at which this

Notice is hereby given that the Annual General offered not up to its standard of purity and will deseries was originally offered to the paolic. Meeting of the Shareholders of this Bank will be held duct 3 per cent. to cover losses due to water sediment, 1969, in the Banking House, Hollis Street, Halifax, on Wedshrinkage, etc.

New York City 4½'s maturing in September, 1969, sold up to 99 3-16.

### PACIFIC GAS COMPANY.

approval of the issue by the California Railroad The proceeds, it is understood, will used to pay off some notes which mature March New York, January 11.—Seaboard clearances to-day amounted to 74,000 barrels of flour; 1,133,000 basicles of wheat: 102,000 bushels of corn, and 50,000 bushels

#### HAVE EVACUATED MONTEREY. Laredo, January 11.4-Continuing their retreat after

he defeat at Saltille Carranza troops, under General Villarel, have evacuated Monterey and are fleeing to The Sterling Bank of Canada has purchased for Impied Monterey without a shot being fired.

# CHICAGO WHEAT WAS

Traders Were Nervous and Changed it Closed With Gain

#### **FLUCTUATIONS MANY**

Prospects of Decrease in Visible Aided Values-Selling Followed Dardanelles Rumor-Corn Values Broke.

(Exclusive Leased Wire to Journal of Commerce.) Chicago, January 11-The wheat market to-day was featured by violent fluctuations, and in the late after-non prices broke sharply, May declining 41/2 cents to

134, under heavy selling. Traders were exceedingly nervous, and changed positions with great rapidity The opening was easier under scattered liquidation but buying support developed on strength in cash to, Ont., January 11 .- Mr. Charles Arthur markets and export buying, which caused some short Robinson, of Dominion Bank (City Hall branch), has covering. Prospects of a good decrease in visible supleft Toronto for Ireland, as he has been offered a com- ply also aided values, but in the late afternon, a rumor was circulated that several of the Dardanelles forts had been captured, which was followed by a

rush of selling orders and prices suffered heavily, Corn opened easier, but recovered after the start or reports of bad weather west, and good export clearances. Values broke, however, with the decline in

The oats market was easier with other grains

Chicago ra	inge:				
				Sati	irday's
	Open.	High.	Low.	2 p.m.	Close
Wheat:					
May	13794	$1387_{9}$	134	135	138 1/4
July	124	1245	1214	12114	1243
Corn:					
May	7512	730%	7.4	7414	756
July	$76a_8$	763 <sub>×</sub>	7.5	75.1/8	765
Oats:					
May	55 A8	55 Fm	541,	548 <sub>8</sub>	554
July	43	53	52	521%	52

Weather conditions in Argentine were favorable and

Corn was easier at the opening on hedge pressure and in sympathy with wheat. Offerings dimin-

short time ago became assistant general manager Mr. Rice, who now retires, was formerly manager of the Yonge and Queen streets branch. His conne tion with the bank extends back to 1875, when the Imerial absorbed the Ningara district bank, Mr. Rice eing a boy at the time. He served continuous

On the Grand Trunk Pacific the 2,000 employes that will be affected cost about \$146,000 monthly or \$1. rates, similar to that granted to American roads re- dividend of 1 per cent, on the common stock, payable February. Books close January 19th and re-open

### ONE BULLION SHIPMENT.

brawing their usual earnings.

Eastern rates have been shown to be much lower

With a ten per cent, reduction in wages of these than western rates; in fact, regardless of discriminas ment left the camp during the present week, the Min-

## taining 3.304 fine ounces, and valued at \$1.635.

MOVEMENTS OF GRAIN. New York, January 11 .- American wheat decreased 2.677,000 bushels; corn increased 3.049,000 bushels.

oats decrease 428,000. New York, January II.-Large copper selling agen-cies asked 13% cents for electrolytic to-day and re-crease 128,000 bushels.

## Bonded wheat decreased 129,000; oats increa

NEW YORK CURB FIRM. Illine's Pipe sold up 51/2 points to 145, and later reisplay much optimism acted to 142. Prairie gained 5 points to 464. Ohio of THIRTEEN Per Cent. Per Annum upon the Capi over reply of Great Britain to American note of pro- Oil was weak, selling off to 139. Pierce Oil ad-

> World Film 51/2; United Profit Sharing 4 Riker Hegeman 65%
> United Stores 93½
> Alaska Gold 6'8 111 9 1/2 115 St. Paul 5's ........... A strong market developed in bond group, Particular

touched a new high at 108. St. Paul convertible 5's sold up to 101%.

St. Paul convertible 5's sold up to 101%.

In Argentine bonds sales were reported in 3 year

PHILADELPHIA MARKET STEADY.

New York, January 11.—Pacific Gas and Electric Company has sold to Bond and Goodwin, \$4,000,000 Tonopah Belmont . . . . . . . . . . . . 4½

## SEABOARD CLEARANCES.

STERLING BANK DEBENTUES.

Matamoras, according to official advices received at mediate delivery \$135,000 worth of the town of Well-Nuevo Laredo. The Villaistas are said to have occu- and twenty-year debentures, bearing 51/2 per cent. interest payable half-yearly.

WILL PEAGE COME

SUDDENLY AS WAR?

Market Observers in New York Are

Now Asking Themselves This

Question

CONSIDER PEACE IN PROSPECT

Some Heavyweight Operators Feel That at no Very

Distant Day Securities Will Begin to Discount

Armistices and Possible Disarmament.

New York, January 11 .- The greatest of all wars-

the world war—was started overnight. It came on the markets like a bolt from the blue. They had no

reat seriousness-Will peace come as suddenly?

flation in the security markets."

backing their optimistic views with real money.

The Administration and Wall Street.

important legislative measures were bing ironed out.

confers with them.

yreat powers, at one another's throats. To-day few

selieve that the end of the European conflagration

Yet it may end as unexpectedly as it

**50th ANNUAL MEETING** 

HELD AT

Winnipeg, January 6th, 1915

The President, Mr. John Galt, in moving the adop-

tion of the Report, referred to the strong position which the Bank had maintained during the financial

crisis and that they had not found it necessary to cur-

tail loans for legitimate purposes. During the present war conditions our first duty is to defend the Empire;

our next to devote all our energy to replacing the our farmers chiefly that this must be looked for. A splendid beginning has been made in an increase of

about 20 per cent, in the land ready for next year's crop. Hard work, courage, and intelligent economy will undoubtedly bring us safely through the present

ordeal. We have a fertile land with a hardy, vigorous

and industrious population, and though for the time

being, our progress may be checked, nothing can stop

Canada from becoming a great and prosperous coun-

would be felt by all the Shareholders, at the unavoid-

able absence of Mr. G. H. Balfour, the General Man-

Mr. H. B. Shaw, the Assistant General Manager, 10

General Manager's Address.

The General Manager referred to the unsettled fin-

ancial conditions which are gradually righting them-

selves, but it would be necessary to continue a policy of extreme caution, and maintain a strong financial

The action of the Finance Minister in making Bank

Notes legal tender and in promising financial assist-

ance to the Banks (if required), had been of great assistance in steadying the financial situation and in avoiding anything in the nature of a panic.

It is a hopeful sign that the necessity for ecohas been universally recognized, and that efforts have

been put forth generally to develop our natural re

The profits were at the rate of 14.25 p.c. on the Paid-up Capital, and were slightly less than last year

Securities have been written down by the sum

\$215,000, which is merely a reasonable precaution

sources along lines that will give the best result

ager, on account of his serious illness, and requ

In closing he expressed the regret, which he knew

not moving any too freely. Offe op have not been heard of ye eally, are sufficient to keep dealer op arrives. Fancy Barbadoes Puncheons, 38; barre ket has eased off somewhat owi

ecline is forecasted in trade circle

are quoted at 26; Jama

importers of tea, is sendi

and judging from orders b they are taking chances

and basiness is not reported as ve some prices have eased slight ded over to a firmer tone. The

cents per pound.

market for Valencia raisins and stoc

d with previous years. Little chan

are firmer than was expect

These three u

known to m of business

few. know e

have a comi

ledge of all

There are a gr

which this might

sonal contact, l

and by reading

This latter is by

ible for it covers

raised, "what pa

order to do this?

man, the manu

ducer, the farme

good reliable con

the vacancy.

Journal of

is doing this and road to nationa over the horizon the borders of the sents to its reade cise form all the everything from of tin, and from price of poultry.

scope.

"But,"

view of the present unsettled conditions. \$25,000 has been donated to the Canadian Patriotic Fund. The policy of maintaining a strong position has seen continued and our Liquid Assets are 34.90 per cent. of our Liabilities to the Public, with other sources of strengthening our position available.

Provincial Government Deposits show a decrease

but Public Deposits show an increase of \$386,409.75 Amount due by Banks and Banking correspondents isewhere than in Canada, shows an increase of \$2. 363.261.11, which is immediately available Bonds, Debentures and Stocks show an increase of

\$1,242,528.57. We have subscribed for £50,000 of the recent Bin ish War Loan.

Call and short loans, elsewhere than in Canada show a decrease of \$4,700,409.65. Other current Loans and Discounts, elsewhere than in Canada, show a decrease of \$1,167,657.35. Current Loans in Canada show

an increase of over \$4,000,000.00. Total Assets amount to \$81,561,849.94, showing an accease of approximately \$800,000.

Mr. R. T. Riley, the Vice-President, in seconding the motion for the adoption of the Report, referred to the fact that for fifty years the Union Bank has stood the test of time and with "BUSINESS AS USUAL" for our motto, we look forward with confidence to what the next fifty years has in store for us.

Auditors.

dessrs. T. Harry Webb, C.A.; E. S. Read, C.A.; and C. R. Hegan, C.A., were re-appointed Auditors of the

A resolution of sympathy for the General Manager. Mr. G. H. Balfour, during his serious illness, was passed, and the hope was expressed that he might be speedily restored to health and strength

The customary resolutions of thanks to the Directors and Staff were passed.

The Scrutineers reported the following gentler elected as Directors for the ensuing year: Sir William Price, Messrs, John Galt, R. T. Riley, Geo. H. Thomson, E. L. Drewry, F. E. Kenaston, Wm. Shaw, W. I Allan, M. Bull, Hon, Samuel Barker, P.C., M.F. E. E. A. DuVernet, K.C.; Stephen Haas, Lieut.-Cos John Carson, J. S. Hough, K.C.; B. B. Cronyn.

The Meeting then adjourned.

At a subsequent Meeting of the newly elected board, Sir William Price was elected Honorary President; Mr. John Galt, President; Mr. R. T. Riley and Mr. Geo. H. Thompson, Vice-Presidents.

## Union Bank

OF CANADA

\$ 90.579.03

PROFIT AND LOSS ACCOUNT.

Net profits for the year, after deducting expenses of management, interest due depositors, reserving for interest and exchange, and making pro-	\$ 20,010.00
vision for bad and doubtful debts, and for rebate on bills under discount.	712,440.48
	\$803,019.51
Which has been applied as follows: Dividend No. 108. 2 per cent, paid 2nd March, 1914. Dividend No. 109. 2 per cent, paid 1st June, 1914.	\$ 100,000.00 100,000.00
Dividend No. 110, 2 per cent, paid 1st September, 1914	100,000.00 100,000.00
as on 13th February, 1915 Reserved for depreciation in securities owned by the Bank Contribution to Canadian Patriotic Fund	50,000.00 215,000.00 25,000.00

LIABILITIES.	
Capital Stock	J
\$3,503,019.5	1
Unclaimed Dividends	
Bonus payable 1st March, 1915, to Shareholders of record as	
on 13th February, 1915	
Notes of the Bank in circulation	
Deposits not bearing interest	
Deposits bearing interest	
Balances due to other banks in Canada	,
where than in Canada	;
Bills payable	
	\$70,902,919.0
Acceptances under Letters of Credit	1.988,590.9
Liabilities not included in the foregoing	14,252.20
· · · · · · · · · · · · · · · · · · ·	\$81,561,849.9
	001.001.040.0

#### ASSETS

Gold and Silver Coin         \$1,161,052,58           Dominion Government Notes         5,942,614,00	\$7,110,666.5
	\$7,110.666.5
Deposit in the Central Gold Reserves	1.700.000.0
Notes of other Banks	
Cheques on other Banks	
Balances due by other Banks in Canada	
Balances due by Banks and Banking Correspondents elsewhere than in	
Canada	
Dominion and Provincial Government Securities not exceeding market	
value	
Canadian Municipal Securities, and British, Foreign and Colonial Public	
Securities other than Canadian	
Railway and other Bonds, Debentures and Stocks not exceeding market	
value	
Call and Short (not exceeding 30 days) Loans in Canada, on Bonds, Deben-	
tures and Stocks	
Call and Short (not exceeding 30 days) Loans elsewhere than in Canada	
	\$26,449,539.6
Other Current Loans and Discounts in Canada (less rebate of interest)	\$50,866,304.5
Other Current Leans and Discounts elsewhere than in Canada cless rebate	
of interest)	472,815.4
Labilities of customers under Letters of Credit, as per contra	1,988,590.9
Real Estate other than Bank Premises	165,784.8
Mortgages on Real Estate sold by the Bank	113,499.2
Overdue Debts, estimated loss provided for	310.561.5
Bank Premises at not more than cost, less amounts written off	929,020.1
Deposit with the Minister of Finance for the purposes of the Circulation	
Fund	260,000.0
Other Assets not included in the foregoing	5,733.6
	\$81,561,849.9

REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF THE UNION BANK

OF CANADA

We have obtained all the information and explanations that we have required, an are of the opinion that the transactions of the Bank which have come under our notic have been within the powers of the Bank.

In addition to our verification at the 30th November, we have, during the year, checked the cash and verified the securities representing the investments of the Bank entries in the books of the Bank relating thereto.

In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank, according to the best of our information and the explanations given to us, and as shown by the books of the Bank. T. HARRY WEBB, E. S. READ, C. R. HEGAN, Auditors

WEBB, READ, HEGAN, CALLINGHAM & CO.,

JOHN GALT, President

quisition into the affairs of the New Haven is under-taken. The same sort of surprise is in store for it. I Tacoma, Wash, January 11.—Bonds for the develop-

Committee that the control of part in polarization about the changes.

The personnel equation, therefore, is likely to certain more importantly into market affairs. Powerful financial controls, who have annihilated a waiting artifacts of the New York Certain. Name of 83.000 areas of an activation of the control of 83.000 areas of the development, are partial of a solid colorism and the control of 83.000 areas of the development are partial of the colorism. In the case of New York Certain. Name of 83.000 areas of the development are partial of the colorism the purchase of solid policy with are to forest the proposal of the control of the main of the control of the control of the main of the control of the main of the control o

## 22,000,000 LBS. COPPER IN 1914

G. H. BALFOUR, General Manager

COL. J. CARSON.

chance to discount it. Its unprecedented financial consequence had to be met always without warning, beginning August 1. The question now arises—and the heard it discussed in high places of late with

## Six months ago nobody dreamed that the close of FALLING OFF IN CANADIAN REVENUE WAS EMPHASIZED IN DECEMBER

Degan. I find that some international bankers are leaning to the latter view for the first time since

hostilities commenced. They believe that Germany doomed to defeat—that already the Kaiser sees, in Ottawa, January 11 .- The financial statement of the the crumpling up of his Turkish and Austrian reeds, Dominion for the month of December, the fourth the crumpling up of his Turkish and Austrian recessions the hand writing on the wall. In discerning speculative quarters. I understand, there is also a disposition to consider the probabilities of a comparatively carly peace. Some heavyweight operators, in fact. feel that at no very distant day securities will begin to discount armistices and possible disarmament. Since July last expert calculations as to the progress 1913. For December, the decrease was 3.763.526, as

of the war and monetary developments have been so compared with the preceding December.

For the full calendar year the figures are still more edict what will take place when the war is ominous. The total revenue for the last twelve tate to predict what will take place when it should have adver. Money has declined when it should have advanced and other equally paradoxical experiences are \$44,621,299, as compared with 1913.

well known. But one thing seems certain. As On the other hand, the expenditures for the ordin-peace will mean enormous new financing by the countries now at war, so it will be followed also by the release of tremendous gold holdings in Germany, debt has made an unparalleled jump during the cours England and France. Commenting on this prospect of the year. At the end of December last the net debt one of the most successful operators Wall Street has known remarked to me a few weeks ago: "Peace will bring the loosening up of a tremendous amount of hoarded money the world over, which will be followed inevitably sooner or later by a period of inflation in the security markets."

Side Lights.

\$24.466,666, as compared with \$18,006,666 a year and It may be noted also that as a temporary expedient for raising ready money the Dominion note issue partly under the special legislation of the war sessi It is a sign of reviving confidence among certain August, has been enormously increased. The total controlling interests that the latter's followers are of Dominion notes of outstanding on December 31st last was \$163,018,599, as compared with \$118,460,674 at the

An improved outlook for trade and earnings has impelled them. This accounts for the rise in Bethlehem. The drop in revenue has been, of course, madply in and American Can. Buyers of these stocks believe customs receipts. The total customs revenue for 1913 and annual call the state of large profits for both proper-lust year, a decrease of \$31,161,739, representing a

prosperity of either. It has helped the Reid-Moore falling off in imports by about thirty per cent Company somewhat but the big uplift in the latter's

Customs revenue for December totalled \$4,706,117, a
revenues will come from more permanent sources. The Schwab plants will not get all the war contracts cember of 1913.

The Schwab plants will not get all the war contracts control to Charles M. Schwab captured abroad a little while ago. But they will make big money this year all a falling off of several millions. The post office department alone, is able to show a slight increase over last year, despite the general fin Relations between the White House and Wall ancial stringency. This is partly due to receipts from Street's foremost bankers two years ago, to put it the new parcel post system, although the revenue in mildly, were strained. To-day they are quite the this connection does not meet the increased cost of

reverse. An ex-member of our greatest foreign bankperation. Expenditure on consolidated fund account for the member of the Federal Reserve Board. Benjamin Strong, Jr., former head of one of Wall Street's biggest trust companies is at the helm of the regional reserve bank of New York. J. P. Morgan, head of the foremost American banking house, is a member of the federal reserve council. The German banker, it has been said (and I believe without exaggeration, gave up a business income of some five hundred thou.

sand dollars a year to accept appointment to a government post at a nominal stipend, while Benjamin Strong, Jr., exchanged one of the largest salaries paid to any bank officer for a nominal one to be received,

as long as he cares to stay on the job, from the gov-All this has had logical effect politically. Investors should take notice that already more that

It has led to closer intimacy between the Administration and the banking interests. Of course, there is
not as yet complete sanity. Some eminent financlers still remember, not without bitterness, rebuffs
mount have been received. experienced at the White House in the days when

## AVERAGE PRICE OF STOCKS

But these sores are healing. They do not change the fact that the leading banking interests have a new status at the capital. For a long time Wash-Average price of twelve industrials

Now, occasionally at least, it That business on the Stock Exchanges will materially enlarge before very long is the belief of certain capitalists whom the expected to play a notable part in princing about the change.

## several millions of dollars. Columns were printed in the yellow publications about the enormous trade-

items, and inst commerce and the world. It p

KEEP IN

## NNUAL MEETING HELD AT

g, January 6th, 1915

hn Galt, in moving the adop-

ferred to the strong position aintained during the financial

not found it necessary to cur

duty is to defend the Empire;

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t this must be looked for. A

been made in an increase of he land ready for next year's rage, and intelligent economy

us safely through the presen

le land with a hardy, vigorous

ion, and though for the time be checked, nothing can stop

a great and prosperous coun-

ed the regret, which he know

Shareholders, at the unavoid-H. Balfour, the General Man-

serious illness, and requested ssistant General Manager, to

referred to the unsettled fin

are gradually righting them-necessary to continue a policy

maintain a strong financial

in promising financial assist-

required), had been of great

the financial situation and in nature of a panic.

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t Deposits show a decrease

and Banking correspondents. da, shows an increase of \$2...

or £50,000 of the recent Brit

s. elsewhere than in Canada

0,409.65. Other current Leans

urrent Loans in Canada show

to \$81,561,849.94, showing an

ce-President, in seconding the of the Report, referred to the s the Union Bank has stood th "BUSINESS AS USUAL"

forward with confidence to s has in store for us.

b. C.A.; E. S. Read, C.A.; and

thy for the General Manager

ring his serious illness, was s expressed that he might be

ted the following gentleme

the ensuing year: Sir William R. T. Riley, Geo. H. Thom-

Kenaston, Wm. Shaw, W. I. Samuel Barker, P.C., M.I.

Stephen Haas, Lieut.-Con h. K.C.; B. B. Cronyn.

ting of the newly elected

was elected Honorary President; Mr. R. T. Riley and

BELOW 500-FOOT

cIntyre Mines, Porcupine,

he sinking of the main o

**VEL ON MCINTYR**E MINES

working in the shaft which will level in February. From the new be run to the various veins worked

els of this shaft.

le 400-foot level was reached during the is now under way in cutting the lity and No. 5 vein, cut a few feel proving up well.

entions are to start sinking

O BANK CLEARINGS.

TO SOUTH AMERICA.

Vice-Presidents.

lth and strength.

v an increase of \$386,409.7

ediately available

00,000.00.

ly \$800,000.

ritten down by the su

at the necessity for eco y to develop our natural rewill give the best results

purposes. During the

Generally Better Feeling, it is thought, Will Develop This Year. Steady Business in Sugar

PRICES HOLDING FIRMLY

in Prices has been Made This Year-New 

local grocery situation does not show any vement in business for the first of the 1915, but it seems to be the general opinion holesalers that a better feeling will develope. ey report, are none too good, although points say that they are holding up well. sugar is steady and there is little weaksket which is holding firm since the in the price. At the new levels, some as been noted but this is not of very e enquiries have been noted in om England and France. The tone ntinued steady. Extra granulated 6.30 per cwt.; Yellows, No. 1, \$5.90; nd crystal diamonds \$7,05 in bar-

molasses continues quiet at recent decline is forecasted in trade circles. is not moving any too freely. Offercrop have not been heard of yet. a crop have not been heard of 5000 joeslly, are sufficient to keep dealers properly arrives. Funcy Barbadoes is 516,000 bags, as against 429,000 last year.

Santos unchanged, stock, 2,095,000; year ago, 2,526,-

car, but some prices have eased slightly, are slided over to a firmer tone. There cannot noted in the amount of business e. Pagotas are quoted at 26; Jamai-Maricailo 22; Mexican 27; Mocha 29;

tkets are firmer than was expected them.

## COTTON MARKET HAD AN EASY TIME THROUGHOUT THE AFTERNOON

ere Was But Little Business on the Call-Cables From Liverpool Came Easier—Short Interest
Was Small.

(Exclusive Leased Wire to Journal of Commerce.) New York, January 11.— Cotton market opened steady. March, 8.17, up 1; May, 8.35, off 2; July, 8.54.

New York, January 11.-Cotton market quiet and steady. Traders reported little business on opening

Liverpool came easier, although fair business was eported there. There is but a small short interest in the market but the Wall Street and investment buying appears to come in whenever prices show a disition to weaken.

LIVERPOOL COTTON CLOSED STEADY. Liverpool, January 11.-Cotton futures of leady. May-June 4.60; July-Aug. 4.46; Oct. 4.76;

EXPORTS OF COTTON.

Jan.-Feb. 4.801/2.

Washington, January 11 .- Official figures of the Freasury Department show 315,000 bales of cotton were exported in the week ended January 9th.

COFFEE MARKET.

Port receipts, 66,000 bags, against 23,000 last ye

																	Bid.	Asked.
,	March						,										6.11	6.55
	May .				,						÷						6.63	6.72
	July .																7.54	7.55
	Septen	abe	r			į	,										7.67	7.72
	Decem	be	1.						,								7.81	20.00

peels remain firm and quotations are same as before business is passing in this direction. Stocks are stead-

Some firmness is noted in dried fruits. There is a fairly strong market for Valencia raisins and stocks be few more until the close of the war. The trade ared with previous years. Little change | will then fall back on Californias. | Those houses who

HON. W. J. BOWSER,

who has made public figures showing agricultural growth of the Province of British Columbia.

#### THE PRODUCE MARKETS

is strong and active. Local spot stocks are declin- cidedly better. Lead, £18 15s, unchanged. Spelter, £28 15s, up 5. ing quickly, owing to the small supplies coming for-

card.			1
inest September creamery 30c	to	30 ½ C	1
'ine creamery 29c			
seconds			
lanitoba dairy	to	24c	:
Vestern dairy 24c			
			1

price holds about steady, while C. C. Interior receipts, 90,000 bags, as compared with 45,000 condition to note, the feeling being strong and supplies condition to note, the feeling being strong and suppose
limited. The exports from Portland and St. John.
N.B. for the week ending January 7th. 1215. were 3,329 boxes, which show a decrease of 12,017 boxes, as
Tin Plate Company's plant at Monessen, were started
beef from other foreign sources, but due to the scarfree lave also been some large orders received
beef from other foreign sources, but due to the scarfree lave also been some large orders received
beef from other foreign sources, but due to the scarfree lave also been some large orders received
beef from other foreign sources, but due to the scarcompared with last week, and an increase of 302 boxes at midnight Sunda with the same week a year ago. The total exports since May 1st, 1911, to date from Montreal, and the compared with the corresponding period last year, the year.

About 2,000 boxes of Sultanas have been very firm, but there is no actual change in prices to

1	note.											
٠	Strictly	fresh	stock							45c	to	ö
)	Selected	cold	storag	e						3le	to	3
•	No. 1 c	dd sto	rage .		 					28c	to	2
												- 1

No. 2 ce'd storage .. ...... 25c to 26c

Keep	in	Touch	John N.B., for the week ending January 7th, 19 were: Cas Lenden 3,3 Manchester 4,8	15.
	77.7		Total 8.6	55

The trade in dressed poultry was quiet ewing to

wants earlier, but as supplies are som	ewhat limited
the tone of the market is firm and pri	ices show ne
change,	
Turkeys, fresh killed, per lb	18c to 20c
Turkeys, frozen, per lb	17c to 19c
Chickens, per lb	12c to 15c
Ducks, per lb	12c to 14c
Fewl, per lb	10c to 12c
George per III	100 00 190

oes to note, and in consequence the market is order. bag ex track, and at 70c to 75c per bag in a jobbing

### NAVAL STORE MARKET

tores Saturday was quiet and steady with a fair business reported for current needs of the purbers and manufacturers. 

Pitch was dull at \$1.00.

Rosins were quiet at the recent adjustment and ales were hand to mouth. Common to good strained Country slaughter, bull, 50 or over .. 15 is repeated at \$3.50. The following were the prices of rosins in the yard; B. C. D. \$3,60; E. \$3,65; F. G. \$3.75; H. \$3.80; I, \$3.85; K. \$4.40; M, \$4.75; N. \$5.75;

W G, \$6.10; W W, \$6.40. Savannah, January 11.-Turpentine strong 131/2 cents. Sales 102; receipts 18; shipments, 30; stocks,

Bosin firm. Sales 542; receipts 400; shipments 80; stocks, 145,085.

Storas, 153,283. Quote: A, B, \$3,15; C, D, \$3,17½; E, \$3,20 to \$3,27½; F, \$32,22 to \$3,27½; G, \$3,25 to \$3,30; H, \$3,20; E, \$3,20 to \$3,30; K, \$3,70 to \$3,20; M, \$4,20 to 1,35; N,

Liverpool, January 11.-Turpentine spirits 368; rosin common, 11s.

### COPPER PRICE ADVANCED.

New York, January 11.-Asking price for copper has been advanced to 13% cents by a prominent copper concern.

### EXPORTS OF COPPER.

New York, January 11 .- Exports of copper from New York, Philadelphia and Baltimore for week ending December 11th, were 7,234 tons, which with the 1.007 tons reported for few days previous in December makes total of 8,241 tons for period from December to December 11th.

## FIRMER FEELING IN THE

American Markets Show no Improvement For First Week of New Year, Raw Sugar Advanced, Refined Was Firm.

New York, January 11 .- There was a firmer feeling in the primary grocery markets during the past

Demand picked up somewhat and prices were genrally higher. The local spot coffee trade was more character. Foreign buying was not heavy, but showed a tendency to improve. The situation at Brazil

Active Foreign Demand has Been Met and Much
Business for Forward Shipment has been Complated—Decline is not Likely. Roasters have replenished their stocks and are not

nclined to anticipate future needs.

demand will develop so

London, January 11.—Spot copper, £58 128 6d, off 28 6d, unchanged. Electrolytic, £63 158, up £1.

Strength is the feature of the butter market, and the demand, from both local and outside buyers, continuant. In defoult of demestic activity more attention is paid to the expert business, which is defending the advance in flour has only amounted to something like \$1.60.

Prices are firm for all kinds of rice, reflecting the There is a more active trade in spring wheat flour

situation in the South where the farmer is securing full values from the mills. A more active market for export that has been the case for some time past, and in the past week there has been sume good business put through for foreign account. This has futures in peppers. This market is below London, and grinders are packing up the spot supplies of pep-ruary-March shipment to Liverpool, Glasgow, London. pers, cloves and cassas. There is a lack of freight Bristol, Belfast, South Africa and the West Indies as room in the east which stimulates the situation.

#### STEEL ORDERS RECEIVED.

orders calling for leanum kegs of railroad spikes, most of which are for early delivery over the first half of point last summer has been 13s. 2d. to 16s. 6d. per

#### ILLINOIS CROP REPORT.

cember shows an increase in wheat acreage of 6 Dundee and Aberdeen at 45c, and Christiania at 65c, per cent, and a condition of 9.95. Large Jobbers and bakers throw:hout the countri

11 months gross, 482,500, increase, 41,200, Deheit, 32,800, increase, 1945,0,

New York, January 11. Metal Exchange quotes appearance. Sales of finest patents were made at tin firm. Five ton lots \$33.50 to \$34.00; 25-ton lots \$7.20, seconds at \$6.70, and strong clears at \$6.50 per \$33,3742 to \$34,00. Lead \$3.70 to \$3,80. Spelter \$5,95 bbl. in bags and 50c per bbl. in wood.

### THE HIDE MARKET

The city packer market was quiet.

			1 4.8
	Bld.	Asked.	0
Orinoco	32		
Lat Guayra is in a construction	31 1/2		i.
Puerto Cabello	31 1/2		
Cararas	31 1/2		1
Maracaileo	31		
Guatemala	31	32	111
Central America	31		d
Bogotas	2.50	321/2	
Ecuador no ser ser ser ser ser services		26	11
Vera Cruz		23	li.
Tampico		28	
Tabasco		27	N
Tuxpam		28	00
Dry Salted: Selected-			!
Payta		21	PI
Maracalbo		21	
Pernambuco		21	
Matamoras		21	1
Wet Salted:			pi
Vera Cruz	171/2	181/6	
Mexico	181/2		
Santlago	161/2	17	
Cienfuegos	161/2	17	
Havana	17	18	
City slaughter, spreads		23	ba
City native steers, sel, 60 or over		211/4	

# PRIMARY GROCERY MARKETS ADVANCE IN FLOUR

Wheat Advance Equals \$2.10 per Barrel of Flour; While it has Only Been Advanced \$1.60

In Canada, the flour situation continues very strong The spot basis for raw sugar was advanced to 4.11 and prices are holding steady at the advances which cents during the week, at which price sales of Cubas have taken place. The firmness of the market was for this advance generally given is that the strong updue to the difficulty in securing prompt shipments, owing to the still retarded movement of the crop.

ward tendency in Canadian wheat since the outbreak of hostilities in Europe, due to the heavy export de-The refined market was also firm at 4.95 cents. mands and the possibilities of a scarcity there, all Demand, however, was light and refiners have not tended to make the farmers hold their stocks until been disposed to buy freely of raws on the advance.

This meant that there it is expected that an appreciable increase in foreign would be a scarcity in domestic markets. It is wellknown that millers have done much to keep the price The rice market was firm. Demand has improved of flour down as long as this, as conditions one month The wholesale greers still have fair supplies, but re-ago warranted an advance. Since the beginning of plenishment is awaited later in the month, and the

well as Christiania. The price at which these sales were put through ranged from 36s, 9d, to 39s, 6d, per sack-the highest prices made on the present crop,

tt midnight Sunday

dity of ocean freight space to the ports which they

Jones and Laughlin have received large share of

came from millers could not accept them. The ad-

reported to Liverpool at 35c per 100 lbs.; London Chicago January II Bilinois Crop Report for De- Glasgow and Bristol at 40c; Belfast at 38c; Leith,

> Large Jobbers and bakers throughout the country Detroit, Grand Haven and Milwaukee-November had contracted for their supplies long in advance and, consequently, since the advanced firles were anspring wheat patents. The demand has held mostly to ear lots and this tended to increase the volume of business and give the market a slightly more active

> > In winter wheat patents also, the demand has con-tinued to be of a limited nature and the market cannot be described as otherwise than quiet. Sales of choice patents were made at \$6,50, and straight roll-

The condition of the market for beans containes unchanged, prices being firmly maintained under a straight end-picked beans, per bushel. \$2.55 to \$2.06 Three-pound pickers. \$ seem to be very remote, while on the other hand, an advance would not be surprising to most followers of the markets.

## THE HOP MARKET

New York, January 11.-There was no new tustess reported from the coast hop markets on Satur

hich are light, but otherwise the market is rather istless as demand is lacking.

The quotations below are between dealers in the

Sev. York market, and an advance is usually obtained from dealers to brewers; States, 1914-Prime to choice, 21 to 26; medium to

1913- Nominal. Old olds, 7 to 8.

Germans, 1914-36 to 38.

Bohemian, 1914-36 to 41.

Pacifics, 1914-Prime to choice, 13 to 14; medium to prime, 10 to 12. 1913 -8 to 10. Old, olds, 7 to 8.

### COTTON AT LIVERPOOL.

Liverpool, January 11. Futures opened quiet and parely steady: May-June, 4.55 1/2; July-Aug., 4.61; Oct.-Nov., 4.7114;

191 Jan.-Feb., 4.761/2. At 12.30 p.m. there was a fair business; prices firm

2114 with middlings at 4.76d. Sales, 8,000 bales, including 7,000 American. 191/4 Receipts, 24,000 bales, of which 19,000 were Ameri-

## CANADA'S FIELD CROPS ARE VALUED AT NEARLY ONE BILLION DOLLARS ANNUALLY

Milling is one of our Greatest Industries

## "Canadian Miller and Cerealist"

is the only Canadian publication devoted exclusively to the interests of the milling industry.

It contains the latest practical and technical in

formation on grain culture, the chemistry of milling, milling processes and timely comment on all conditions affecting the industry. as well as summaries of grain shipments, markets and all allied trades.

PRICE ONE DOLLAR PER YEAR. +++++

Published Monthly by

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Country slaughter, cow .

KEEP IN TOUCH

These three words are well-

known to men in all walks

of business but few, very

few, know exactly how to

have a commanding know-

ledge of all things business.

There are a great many ways in

which this might be done---by per-

sonal contact, by extensive study,

and by reading the newspapers.

This latter is by far the most sens-

ible for it covers much the greater

scope. "But," the question is

raised, "what papers shall I read in

order to do this?" For the business

man, the manufacturer, the pro-

ducer, the farmer or the artisan, a

good reliable commercial paper fills

THE

Journal of Commerce

is doing this and realizing that the

road to national prosperity leads

over the horizon and far beyond

the borders of this Dominion, it pre-

sents to its readers in the most con-

cise form all the news of the world--

everything from the war to the price

of tin, and from bank reports to the

the vacancy.

price of poultry. Bright newsv news items, and instructive articles on commerce and finance throughout the world. It pays to

ankers' Association will urge nt of branches of the Federal Resouth America.

put all of its proposed plans It was believed that the Ali

y 11 .- The foreign trade cor

ry 11.—Bank clearings last waterease since the war began.

was looked for to show still a f possibly 10 per cent, from the

art shipments, but the Midas min halted very largely by curtailmen d to call off plans until this year.

# NEWS OF WORLD

Britain Concedes Principles of U. S. Contentions but Note Indicates Attitude Will Remain Firm

#### GERMANS EVACUATE LILLE

Weather Was Unsuitable For German Aerial Raid on Britain.—Important Relaxation of Censorship Announced.—Russian Naval Activities Reported.

Great Britain's preliminary reply to the note from the United States Government was made public at
Washington and London yesterday.

It concurs in the

Building operations in New York
1914, as against \$73,970,000 in 1913. view of the United States that commerce between New Haven Railroad No neutral nations should be interfered with only when imperatively necessary While conceding the principles of the American Government's contentions the note points out difficulties in actual practice, refers to and Soissons have failed, alleged fraudulent practices by shippers, and cites statistics showing an increase rather than a decrease Eight Turkish army corps is said to have left Da- Want to Safeguard Industry and Make in certain neutral commerce, in support of Great Bri-mascus for the Egyptian frontier. tain's suspicions that Germany and Austria have been indirectly obtaining contraband through neutral countries. The note promises however, that "Great Brisis reported tain will make redress" whenever the action of the British fleet may unintentionally exceed the limits of

A despatch from Boulogne asserts that confirma-A despatch from foundative and that the Ger- Panama Canal, mans have executed Lille and that the city is now virtually in the possession of the British. German civillans are leaving Ostend because the Allies have absinthe from France forever now advanced to within nine miles of that town, ac-

their machines and steered in the direction of Dun-

ent has been made at Ottawa of an im- of revenues from the war. portant relaxation of the censorship, which will permit the exchange of telegrams in code between Canada Australia, New Zealand, Newfoundland and the West pease of Belgium's representations. Indies. Four codes are permitted. A.B.C., Lieber's, Scott's and the Western Union. The new conditions come into force on January 15.

A semi-official statement from Petrograd regarding on Christmas Eve (January 6, modern calendar), Rusto be industrial manager of the Portsmouth Navy
sian warships in the Black Sea engaged the enemy's
Yard was announced by Secretary Daniels. cruisers Breslau and Hamidieh, inflicting considerable damage. East of Surmeneh four of the enemy's

The Motz Tire & Rubber Co., of Akron. Ohio. warships also bombarded the port of Khopa.

La Prensa of Buenos Aires publishes the report The Havas Agency has received no confirmation of the reported naval battle. Naval officials at Rio de

bury Plain will soon leave for the front, according near Gary, Ill., and 650 acres of land, to an invalided soldier who returned to Hallfax, N.S. on the steamer Missanable from Liverpool. He said the men of the 5th and 6th Battalion were under orders to leave for France on January 12. The 5th Battalion will go intact, but the 6th Battalion has been re-formed into cavalry regiments.

Sir Ernest Shackleton cabled to New York this with Antarctic ice.

Emden, has arrived in England, and is a prisoner in the garrison manning the forts around the harbor and one of the officers' detention camps in Wales. The sailors from the warships and the naval patrol. place of his internment is kept a secret.

## SEIZURE OF OIL PROPERTIES

der problems were considered settled by administra- stop means a shot across the bow

n official and diplomatic circles. The recent edict observed. tain and Holland in particular.

cans who were hit by the decree.

### PEOPLE'S GAS COMPANY.

REDUCTION IN GASOLINE.

VISITING HOSPITAL GOVERTIORS.

### SIR CHARLES IN BETTER HEALTH.

Stewart Tupper, K.C., of Winnipeg, eldest son of this week. The Norwegian bark "Acolus" for Charles Tupper, is ill in England, where he is under the care of Sir William Osler. Sir Charles, who is at Bexley Heath, is in better health this year than he was last winter.

Rotterdam of the steamer Calcutta, the third relief plying for extension of time for commencing operaship from Halifax, with supplies for the Belgians.

## GLEANED FROM MANY SOURCES

Supreme Court meets at noon.

Amsterdam Stock Exchange re-opens to-day. Text of Great Britain's reply to 'America's protest

United States Steel Corporation unfilled orders on hand December 31st, were 3,836,643 tons, an increase of

512,051 tons compared with November 30th last. Rail orders last week totalled 80,000 tons. New car orders totalled 2.300.

Australia threatens to restore embargo on wool export if the United States continues to export wool and woollen products to Germany.

Ber in says that the French attempts at Nieuport

Another attack on Dunkirk by 12 German aeroplanes

A Boulogne despatch rays that the British have oc

President Poincare signed an order, which bans

Beigium will exhibit at the Panama-Pacific Exposiand other dominions and colonies, smore especially tion in San Francisco. France will bear the entire ex-

> has been organized to build an electric line between Newport and Kingsport, Tenn.

recent naval activity in the Black Sea, says that The appointment of Naval Constructor L. S. Adams

in the harbor of Rizeh were destroyed. The founded nine years ago, will be taken over by the Goodyear concern, which owns 50 per cent, of the

rows to be used by aviators

(Special Staff Correspondence.

morning from South Georgia that he is off to battle Haiifax, N.S., January 11,-Of all Canadian towns, with Antarctic ice. tivity. The streets are thronged with the khaki-Capt. von Muller, commander of the German cruiser clad soldiers of the Second Nova Scotia Contingent.

Annuer by the similar acceptance guardsmip stationed at the entrance to the port—every craft from fishing MAY INDUCE COMPLICATIONS, schooner to liner has to heave to while an officer Washington, January 11.—The Naco and other borse boards and overhaulis the ship's papers.

(3.) The insular position of this province has permitted the development of a distinct type of species from the development of a distinct type of species of foxes.

(4.) The industry is steadily attenting respectabilished and show in parts of Kansas, Missouri, Oklahoma, Illinois and Indiana. The Market Decame some gular and on the whole a little species of the problems were completed and show in parts of foxes.

(4.) The industry is steadily attenting respectabilished and show in parts of foxes.

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it-and in the blinding glare it This situation was viewed with some concern both would be impossible for even a row boat to enter un- they themselves are speculating, &

ong protests also were looked for from Ameri- converted auxiliary cruiser "Caronia." In the Cana- years for all pelts in the world in only \$226,96.

making their headquarters here. New York, January 11.—People's Gas, Light and Coke Company declared regular quarterly dividend of in course of construction for the past two years, is rancher is \$746.87. Coke Company declared regular quarterly dividend of 2 per cent., payable February 25th, Books close January 20th, re-open February 11th.

Without a doubt, this 700 foot dock and The annual meeting will be held on February 10th. warehouse is the finest of its kind in Canada and will be a noteworthy addition to the equipment of the port. The dock is built upon concrete piles and the

Boston, January 11.—The Standard Oil Company shed is designed with wide spaced pillars and double has announced a one cent. per gallon reduction in the tracks through the centre for freight handling. The wholesale price of gasoline to 13 cents a gallon; also upper floor of the shed is being fixed up for the exa one-half cent a gallon reduction in Kerosene to amination of immigrants entering the port. When the new terminals further down the harbor are completed, the immigration Department will be located there. A relic of the old Canadian sailing ship days The visiting governors to the Western Hospital for remains in the bark "Calburga, which is lying at anthe ensuing week are: Messrs. David McGill, Joseph chor in the stream. The bark is the last Nova Scotlan McLaughlin, Francis McLennon, D. McLennon, and A. built square rigger affoat. She was built of wood in Maitland, N.S., in 1878, and one noteworthy feature about her is her fitted royal masts. The "Calburga" is at present for sale. Another wooden sailer arrived The Norwegian bark "Aeolus" from

### ASK EXTENSION OF TIME.

Ottawa, November 11 .- The Canada Preferred Insurance Co. is applying to Parliament for an ex-Halifax, N.S., January 11.-Premier Murray has re- tension of time for taking out its license to do busicablegram announcing the safe arrival at ness. The National Wood Distilling Co. is also aptions with its special patent process.

# The **TEA** of Surpassing

Excellence.

Last year its Sales increased over those of the previous year by almost a Million and a Quarter Pounds.

Appreciation is the final test of merit. 067 Black, Mixed and Green

# Building operations in New York City, \$43,471,000 in 1914, as against \$73,970,000 in 1918.

it Better Understood by Outside Capitalists

#### FEELING OF UNREST

An average of six ships a day pass through the Has Feen Created in the Minds of Fox Breeders and Sharcholders in the Fox Companies, Because War Has Temporarily Checked En-

Charlottetown, P.E.I., January 11.-During the past now advanced to wanth line lands of the Amsterdam Telegrans. The Eclipse and Alice mines of the Pittsburgh Coal week three important meetings of fox men were held. The first performance of Japanese opera in aid of The Times of to-day says that sixteen German The French Government has ordered from a Pitts-side, and at Charlottetown- and at each many phases under the direction of Mr. Leslie Tedford, Prof. Shea. scroplanes were seen over the English Channel yes, burgh firm 30 tons of cocoa for the use of its soldiers, of fox forming were discussed. The main object was Miss Moylan and Prof. Norman. There are to be terday morning, and it is evident that a raid on England was contemplated. Having got so far, however, the pllots apparently found weather conditions nois Trust & Savings Bank, of Chicago, for the 36th guard the industry in every way, and to provide for the continue their fourney, for they turned the continue their fourney. guard the industry in every way, and to provide for the priorization of such facts as will help to make it better understood by outside capitalists. At all meet-which Miss Ollie Waters, a dainty little sprite with a 1914 shows a deficit of \$41,400,000 due to the shrinkage ingle a resolution covering the situation was adopted. Which Miss Ollie Waters, a dainty little sprite with a temperarily checking enterprise, adversely affecting many industries and greatly depressing business in warrantable feeling of unrest in the minds of for breeders and sharcholders in the fox companies. De- LONDON SHOWING GOOD TONE The Carolina, Greenville & Northern Bailroad Co. spite this, the fox business has not been so seriously affected as many other industries, as is proved by arge dividends, ranging from ten to two hundred

> That the Island produces the finest fox fur in the world is shown by the fact that in 1910 a consign-London furriers, Lampson and Company, brought an average price of £285 sterling, three pelts selling for

per cent, thirty-five companies having already de-

figure of £540. that an engagement has taken place off Rio Grande W. C. Collins, president of the Keystone Steel & of Prince Edward Island were referred to, and it was that an engagement has discentified the British battle cruiser de Norte, Brazil, between the British battle cruiser Wire Co., announced that his company has refused shown that there will be for a number of years a provincible and the German battle cruiser Von der Invincible and the German battle cruiser Von der an order from French Government for 100,000 steel are ready sale at highly remunerative prices for native forces for breeding nationses. It was re-Island silver foxes for breeding purposes. solved in the opinion of the meeting that there was STEEL PLANTS OPERATING NEARLY The Etna Explosive Co., of New York, will take no reason for anticipating any permanent decline in More Canadian regiments now stationed at Salising that the present abnormal trade conditions arise from any inherent weakness in the industry, but resteel plants of the Valley for the coming week will ther for a cause which affects universally the selling reach nearly 60 per cent. of capacity.

prices of all kinds of stocks and bonds. prices of all kinds of stocks and norms.

The upper lower and those and company soll reach 60 per cent, the Youngs page article giving a very valuable and comprehentown Sheet and Tube Company over 60 per cent, and H. Sept. 6th: National Open, Shortidis, N.L. Sept. 6th: National Ope given and the language it moderate and the facts cent. Youngstown from and Steel Company will op-presented in such a manner as to appeal to the crate 25 per cent. presented in such a manner as to appear to the state of the bi-monthly settlement of the bar iron scale states will be determined at tournaments a

tremes of heat and cold, is admirably adapted for price, which is \$5.50 pertone on a one-cent card rate. the production of the finest fex fur in the world

ity and permanence, in spite of the vigorous and Temperature, 4 to 22. tion officials, a report practically to that effect having been made by General Scott and the situation in the the western passage—the only entrance to the port interior of Mexico furnished the most vexing questions as the eastern passage has been closed up by sinkming faxes of other and inferior breeds, in which

A lengthy table is submitted, showing the average of Carrana seizing a seizing all oil properties in the republic A number of Admiralty chartered colliers are an price from 1999 to 1914 at which the black for pelt especially gave cause for worry, as it was expected chored off in the stream and the naval might of the sold on the London market. It shows that the avertoresult in diplomatic complications with Great Bri- Empire is represented by the sombre painted battle- age is \$778.74 for every one of the 203 pelts sold by a ship "Glory"; the Canadian cruiser "Niobe," and the single Island rancher during the above fourteen dian naval service there is a vast flotilla of tugs and - In comparison with the above, it was shown that small craft engaged in coast patrol and mine sweeping the average of all pelts sold by the Hudson Bay Company during the years 1900 to 1911 is \$196.08, whilst



surplus of \$376,000.

United States and Canada. She was the only first-cablin passenger on board. When the liner called at Providence, R.I., on Saturday morning, Madame Calve sang at an informal concert for the benefit of the French soldiers. This realized \$1,500. During her stay in New York, the prima donna said, she hoped to hear Geraldine Farrar sing in "Carmen" at the Metropolitan Opera House.

To such an extent has the dancing craze taken hold of New York after theatre pleasure seekers that even the elaborate cabarets at some of the terischorean amusement halls no longer suffice. So Flo Ziegfeld, Jr., is giving in the early morning hours a new entertainment at the Danse de Follies, atop the New Amsterdam Theatre.

The entertainment is entitled "Nothing But Girls," The entertainment is entitled "Notling But Vision and more than twenty-five of the Ziegfeld girls take part in what is a miniature musical show. Stars from other stages, including Ray Cox and Will West, appear. The entertainment is staged by Ned Wayburn. The book is by Gene Buck and the music by burn. The book is by Gene Buck and the music by stances overtime was necessary to determine the result of the result of the state. Dave Stamper and Louis Hirsch. The frolic starts shortly after midnight.

There are catchy songs, good music, dancing and a

In his office over the lobby of the Victoria Theatre In his office over the lobby of the victors of the most the impressario refused to admit the marriage and passed the evening in dodging friends who called to years. The presence of "Newsy" Lalonde on the line.

Mr. Julien Daoust, of Quebec, and a company of players, will present at the Canadien Francaise Thea-tre, St. Catherine east and St. Andre streets, a play dealing with the invasion of Canada by Germans.

throughout this province,-at Montreal, at Summer- the institute is being given in Stanley Hall to-night, clear, sweet voice, sings "Jack's the Boy" and "Splash Me4; and Japanese dances, in which Miss Frances Dalby, who is already known to Montreal audiences

## ON SMALL INVESTMENT ORDERS.

London, January 11.-(2 p.m.-Markets are showing good tone on many small investment orders. Home clared dividends averaging forty-eight per cent. on rails and Americans show upward tendency. Con-

New York equivalents follow:	
Atchison	9338
Ches. & Ohio	
Erie	221/6
New York Central	87%
Northern Pacific	10156
Northern Pacific	
Penna.	105
Union Pacific	11758
United States Steel	51 %
Canadian Pacific	155 %
Amal. Copper	5.4

review of the fox business. Many statistics are the Republic Iron and Steel Company over 50 per

(1) The temperature of the Island, free from ex- of puddling for the first time in years reached the base

sailors from the warships and the naval patrol.

All ships entering the harbor are held up and exbrittle and brownish in color.

(2.) The scarcity of time and minerals in the red

(2.) The scarcity of time and minerals in the red

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(7.) BETHLEHEM STEEL MADE A

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## MILLIONS OF ACRES AWAIT PRE-EMPTION IN B.C. SAYS MINISTER were equally good. Furthermore there is certainty of still larger earnings in 1915

For Lost Two Years, 3,643 Acres Pre-emption Records advance of a point in Pressed Steel to 371, and of ber Recorded in Five Years.

The Hon, W. J. Bowser. the Attorney-General of Chicago, January 11.—According to the Econol British Columbia, has just made public, figures which the Rumley Company has a cash balance give a striking picture of the agricultural develop-ment of that Province, particularly in the districts

The Rumley Company has a cash bandors of the re-sufficient for its immediate needs if the reopened up by the Grand Trunk Pacific Railway. Be-fore the railroads in British Columbia were built, he who remained out of the last extension a says, the Government withdrew from the market reveal their attitude. many large tracts of agricultural land. Following the reservation of these lands they were surveyed so that the pre-emptor could go on and select his land without danger of rival and interlapping claims which had caused confusion where there had been no sur-

This had been done along the line of the Grand Trunk Pacific and in the last two years there had been filed at the land offices at Prince George, Fort Fraser, Hazelton, and Prince Rupert no less than 3,643 pre-emption records in the land so reserved; which was four times the number of pre-emptions recorded in the whole of the province five years ago.

There were other thousands of acres of land wait-In four years the Government had surveyed for

ing for the settler, surveyed and still under reserve. amount of the land surveyed and ready for the pre emptor and the pre-emptor alone, amounted to 91,-128,567 acres. One-third of the total area of land under cultivation in the Dominion of Canada, he said, 15c. DEL. S. LAWRENCE Stock Co. HON. W. G. MITCHELL, was only 35,000,000 acres, and yet in British Columbia 25c.

Provincial Treasurer, who announces a Government the Government had provided three times that area 25c. and it stood ready for the pre-emptor to-day.

# THEATRICAL NEWS Emma Caive, the prima donna, has arrived in New Ork from Marselles to make a square town of the

Result

## INDOOR BOWLING SCORES

Important Golfing Fixtures are Announced, as Also Contests for Amateur Skating Chompion. ship of United States.

The various teams in the National Hockey  $_{\mathrm{Ass}_{0}}$ ciation have now rounded approximately into their top form, as was indicated in the result of the matches In the indoor bowling match between the directors

and the bowling department executive of the M. A. A. big climax when the chorus ends with a parade of the office of a glass platform overhanging the diners.

A, the former were successful by a margin of 294 pins. The bowling department allowed their control of the office of the pins. The bowling department allowed their oppon. ents a handicap of 111 pins per man, which was too oscar Hammerstein, the impressario, 62 years old, was married to Mrs. Mary Emma Swift, 32, on the afternoon before New Year's, in a lawyer's office in Jersey City, according to the return which was filed on the second of the return which was filed on the second of the return which was filed on the second of the return which was filed on the return which was filed

> derers, as had been anticipated, was one of the  $m_{\text{Ost}}$ up of the former worked wonders. Overcoming three-goal lead, the Canadiens sailed ahead and we only nosed out at the wire. Score, 5 to 4

Captain J. F. Foulkes, of Victoria, is awarded firs place in the 1914 official ranking of the North Pacific Lawn Tennis Association. He is one of Canada's fore Salisbury. H. M. Garrett, of Victoria, ranks second

Before the Montreal Sporting Club, in the symmasium on Prince Arthur Srteet East, Harry Condon, lightweight champion of Canada, and Jack Reed, lightweight champion of Australia, will go ten rounds to-morrow night. The complete program follows: Condon and Reed, 10 rounds.

Cohen and Watson, 8 rounds Cleavers and Lewis, 6 rounds Labelle and Smith, 6 rounds Caveney and Dougherty, 6 rounds

The Ontarios provided a surprise when they defea ed Quebec in the Queen City by 3 to 2. Quebec put up a hard and a bitter fight, but the Queen City las would not be denied. Dave Ritchie and Joe Mai were both injured, the former having a tendon in hi ankle cut and the latter spraining his ankle

of Class "A" of the Montreal Bowling Associate with 186.9, and at the present he looks to be onto way to his third straight prize for the most con ent bowling. Two of his team-mates. Meun

SIXTY PER CENT. OF CAPACITY. and the Wanderer-Ottawa fixture at the Capital net Saturday should provide all followers of hockey was

The upper, lower and Ohio plants of the Carnegie have been determined as follows: National Amate

greatest number of points in the various duled, 30 points being credited for a vi

NEW HIGH RECORD AT 53 p American Northwest—Partly cloudy, no moisture. was, however, a tendency to relapse on the recession and prominent interests

be well satisfied with the course of the m Bethlehem Steel made a new high reco icing to 53 1/8, a gain of 1 1/2. It was advance. For 1913 earnings were equal were equally good. Furthermore there is a pra

Increase of orders for equipment was refle to 46% in American Car and Foundry

### RUMLEY COMPANY.

NOTED HUMORIST PASSES AWAY. St. Paul, Minn., January 11.—Marshall P. Wil the author and humorist, died at a hotel here early

to-day.

AMUSEMENTS.

Only Theatre Playing High Class Attractions PRINCESS TO-DAY MAT. AND EVE., 25c to \$1.50. Direct from the Playhouse.

"The Things That Count'

HIS MAJESTY'S MATS., WED., THURS., SAT.
All Seats Reserved 15c. - 26c 'THREE WEEKS' 50c.

WEATHER: Local Snowfalls

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NA HANIEL MILLS

round the trenches captured b

avy pieces responded effectively to the batternd bomb throwers of the German red with great precision on the opposing po-

sons to Rheims there were artillery duels

our Farm, was the scene of a sanguinary

ed in establishing a trench in

heights of the Meuse two German attacks

cas pillaging the village of St. San her and a blizzard continues.

ENCH ATTACK WITHERED BEFORE THE GERMAN FIRE.

mary 12.—The afternoon official report ing south of the canal of La Bassec. French last night attacked our troops south

may but were repulsed with heavy losses. Early

morning the battle recommenced in this district.
French attack which was started yesterday in gion of Perthes withered away before our fir I since Friday one major, three captains, 13 lieuand 1,600 men. The total losses of the ch including killed and injured in this limited

e are estimated at 3,500. ich attempts to attack Ailly, south of St. Mihave failed. the eastern theatre there is nothing new in russia.

attacks in the district west of the Vistula progressed notwithstanding the bad weather.

ation on the east bank of the Pilica is un-

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