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Capital, - - \$1,000,000. Reserve Fund, - \$320,000.

Directors :

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W.M. SAUNDERS, ESQ. President.
W. P. R. STREET, ESQ. Via-President.
Hox E. LÉONARD, Senator.
J. G. MCINTOSH, ESQ.
PHILIP MCKENZIE, ESQ.

JOHN BEATTIE, ESQ.

VERSCHOYLE CRONVN, ESQ.

Solicitor.

ROBERT W. SMYLIE.

Manager.

Enspectors.

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WILLIAM GORDON, A. E. S. K. BARCLAY, Sankers,

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THE CANADIAN BANK OF COMMERCE.

Loudon Free Press Printing Co.

THE HURON & ERIE

Bean and Farings Company.

London, Ontario, 23rd January, 1883.

Notice is hereby given that the Nineteenth General Annual Meeting of the Shareholders of this Company will be held at the Company's Office in London, on Wednesday, the 14th day of February next, at 7.30 p.m., for the purpose of electing Directors to serve for the ensuing year, and for all other general purposes relating to the management of the Company.

A full statement of the Company's affairs for the year ending 31st December, 1882 (a copy of which is annexed), will also be submitted to the Meeting.

Your attendance is respectfully requested.

By order of the Board.

ROBT. W. SMYLIE,

Manager.

NINETEENTH ANNUAL REPORT

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HURON & ERIE LOAN & SAVINGS COMPANY.

-OF THE-

The Directors of the Huron and Erie Loan and Savings Company submit herewith the Nineteenth Annual Report of the Company, shewing the results of the business for the year ending 31st December, 1882.

After defraying the expenses of management, paying the municipal tax, and meeting the losses incurred, your Directors have been enabled to pay to the shareholders from the net profits two half-yearly Dividends of five per cent. each, add \$20,000 to the Reserve Fund, making it \$320,000, and to carry forward a balance of \$608.44 to the credit of Profit and Loss Account, results which we trust will be gratifying to all concerned.

The real estate, other than the office premises held by the Company, is now only \$4,635.75, IN WHICH SUM IS INCLUDED ALL THE PROPERTIES REMAINING UNSOLD, which have come into possession of the Company by foreclosure, failure to obtain purchasers under Power of Sale, or otherwise, during the nineteen years of its existence—a small sum when compared with the total assets of the Company, which now amount to more than two and a-half millions of dollars.

Such a grativing exhibit, your Directors believe, could not have been made but for the prompt and rigid inspection of securities offered, by the Company's own Inspectors.

The net cash value of the mortgages held by the Company at the close of the year amounted to \$2,425,587.77, being an increase over last year of \$70,835.31. The Canadian Debentures issued amount to \$159,000, an increase during the same period of \$71,000.

The net losses for the year have been $$1,715\frac{03}{100}$.

Your Directors desire to bear testimony to the efficient manner in which all the officers of the Company have discharged their respective duties.

All of which is respectfully submitted.

WM. SAUNDERS, President.

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- As at De
- 1881

Added 30, 13

" Balance

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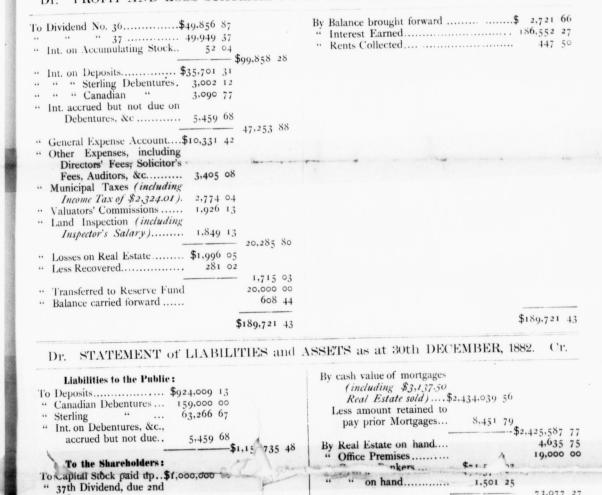
London

London, Ontario,

January 23rd, 1883.

The Huron & Frie Loan & Savings Co.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING DEC. 30th, 1882. Cr.





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GEO. F. JEWELL, Auditors.

ROBT. W. SMYLIE, Manager.

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\$2,522,300 79

London, 23rd January, 1883.

to be correct and in accordance with the above statement.

37th Dividend, due 2nd

" Unclaimed Dividends. .

" Reserve Fund : As at Dec. 31,

Added Dec.

January

1881 \$300,000

30, 1882... 20,000

" Balance forward.....

49,949 37

320,000 00 608 44

7 50

1,370,565 31

\$2,522,300 79

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 30th December, 1882. The Cash, Bank Account, and Vouchers have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly, and we find the whole