

The Toronto World. NO. 8 YONGE STREET, TORONTO. A ONE CENT MORNING PAPER.

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Mr. Mulock's Motion. Such motions as that introduced at the opening of Parliament by the law-practising farmer who represents North York, who "habbles of green fields," and talks of agriculture from experience gained in his summer rations, ought not to be allowed. The House should not tolerate its time being wasted on motions that cannot be thoroughly discussed or practically dealt with until the time arrives when they are germane to the business before Parliament.

The duty on binder twine is part of the tariff question. The Government has announced that this matter will come up for debate in the usual way during this session. They could not enter upon its discussion until Mr. Mulock's motion without a breach of the order of Parliamentary procedure. Mr. Mulock was like an unmanly giant at a formal dinner, calling out for the joints to be brought on before soup and fish. It is this way the House has been misled. It is desirable that the Government should make a declaration of its policy about binder twine for the guidance of dealers and farmers. But there is no hurry; the tariff will be discussed and its changes decided upon months ahead of the time when binder twine will be wanted; so that we must conclude that all Mr. Mulock wanted was the chance to pose as the farmer's friend by a most untimely speech, which he will have to repeat when the question is raised during the tariff debate. When that time comes we trust he will content himself with rising in his place, in a few words directing the attention of the House to his speech in the current Hansard, and then taking his seat.

There is one point about this article which presents to us a difficulty in accepting Mr. Mulock's figures. He complained that binder twine is raised in price 25 per cent. by the duty. He also stated that the manufacturers of it reap 10 per cent. profit. Now a profit of 10 per cent. is regarded as a very moderate one. Indeed, our columns have recently announced that any person who wishes may take stock in the company that makes this article at par. This would not be a fair price, as Mr. Mulock says that the article is sold for 25 per cent. in excess of what is a fair price, while, in fact, the case with binder twine, which is made by the makers of it, is that they are not only not defending or opposing the duty of binder twine, but simply pointing out that Mr. Mulock's figures are destructive, the one of the other.

If the binder twine makers only make 10 per cent. then, if they took off 25 per cent. from their prices, they would be selling their product at a loss exceeding 15 per cent. The lack of data relevant to the topic in hand was marked by the fact that the House was not informed at what price binder twine could be sold in Canada if imported free. That is the most vital point in the argument without that information any discussion must be a beating about the bush.

As delay in Parliamentary business and printing speeches that will be repeated once a large sum of public money the House would do well to get to its work without such time-wasting proceedings as have already cost several hundred dollars, and to the expense of the session, without doing a particle of good, except relieving a few members of speeches that were already so stale that they would keep sweet no longer.

The Debate On The Address. There is one custom which Parliament has adopted styled "The Debate on the Address," that is more honored in the breach than the observance.

There may arise crises when it is desirable for the Opposition to test the strength of the Government so as to bring its life to an end as early as possible. It does not command the confidence of the House.

No such crisis existed when this session opened, except the urgency for commencing practical work as quickly as possible. To seize the opportunity afforded by the mere formality of voting an address in reply to that of the Governor-General, for the purpose of repeating long stump speeches of a strong chestnut flavor, was a mere waste of time.

The old style of grand oratory required the work to be preceded by an elaborate overture, throughout which there were scattered strains of coming melodies and fore-shadowings of the general character of the composition. That is very old-fashioned. It seems, however, to have been the precedent on which Messrs. Laurier and Cartwright proceeded at the opening of the Parliamentary drama. They blew their horns and beat the party drum, for no conceivable purpose except to give a forecast of the discourse to be expected as the work of the session unfolds. Both performances, the late-like solo of Mr. Laurier and the brass drum of Cartwright, all wind and rattle, could have been given as well by any member of the press gallery, who have heard them often enough to have them off by heart, and the public generally is sick of the themes that were dilated on by the Opposition leaders as they are of "Annie Laurier" or "The no-boom-dey."

Editor World: Yesterday and to-day corporation officials have been carrying the custom is based on English precedent, but that is no excuse for wasting the time of a Canadian Parliament, nor squandering Canadian money. This country is quite able to make its own precedents, and has set excellent ones for an example to countries hide-bound by useless traditions.

Mr. N. F. Davis stated in the House of Commons on the last inst. that "before Mr. Morris of Montreal, vice-president of the Consumers' Company, ran for the Quebec Legislature he had to go to New York to ask permission from the United States Government." The statement has no foundation. Mr. Morris was selected as a Montreal Conservative candidate because of his high personal character, his business talent and the market capacity he has shown for public life in a local council. When invited to stand he promptly accepted, the story of his running to New York to ask permission is—as what is the Parliamentary term?—Mr. Davis should confine his statements to matters which he knows, or verifiable. His attack on Mr. Morris was unprovoked, altogether uncalled for and spiteful. It would be well

BANKERS AND BUSINESS MEN Talk on the Question of Protection.

UNANIMOUS OPINION IN FAVOR OF IT. One of the live topics of the day is "Protection." We believe in it, as our readers are well aware. The following opinions of prominent citizens are to the point and just at this particular time, when our places of business seem to require more than usual protection from business efforts, with no of special interest.

The Company referred to seem to be high up in the estimate of leading business and business men, and many new names are being added to the already large list of subscribers.

The Holmes Electric Protection appears to work quite satisfactorily. C. BRIDGES, Manager Bank of Montreal, Toronto, Feb. 3, 1893.

The Holmes Protection Company's system which we have had in use for three years has given entire satisfaction. H. S. CROFT, General Manager of the Bank of Montreal, Toronto, Feb. 3, 1893.

We are well pleased with the service the Holmes Electric Protection Company have given us. ALEXANDER & ANDERSON, Wholesale Dry Goods, Toronto, Feb. 3, 1893.

We have the Holmes Electric Protection for nearly four years. Have every confidence and comfort with it. GILLESPIE, ANSLAY & DIXON, Wholesale Furs, Toronto, Feb. 3, 1893.

We consider the Holmes Electric Protection System a good thing and would not be without it. C. R. KENNEDY & CO., Furriers, Toronto, Feb. 3, 1893.

I have used the Holmes Electric Protection for the past two years in my premises, 20 Church-street, to my entire satisfaction. F. J. HARRIS, Wholesale Jeweler, Toronto, Feb. 3, 1893.

I esteem it of indispensable value. EDWARD ROBERTS, Wholesale Jeweler, Toronto, Feb. 3, 1893.

A very valuable protection. W. D. DALRYMPLE, Assistant Manager, Toronto, Feb. 3, 1893.

We consider it efficient and a very necessary protection. THE GOLDSMITH STORE CO., Toronto, Feb. 3, 1893.

One of the most successful life insurance companies in this country is the North American Life, whose record in our day's business is well known. The whole matter is well worth reading, as it clearly shows the great advantage of the Holmes system for the past few years, and in addition a few comments on the other strong companies, showing that the surplus earned is largely in favor of the North American.

The assets and reserve fund of the company were largely increased during the past year and what is more important perhaps to policy-holders, a very large addition was made to the surplus.

Over 10 years ago this company (the first Canadian one to do so) commenced issuing policies on the Holmes system, and during the last two years some of these have matured, and the results are most satisfactory to their holders. It is evidenced by the acknowledgments held by the company to the North American Life.

The Consulting Actuary, Mr. Standen, a very high authority on life insurance, and a regular contributor to his report refers to the handsome dividends being paid under the investment policies, and further states that he does not see any reason to prevent the Company realizing in the future the same results as they are paying at the present time.

The North American Life is recognized as one of the most successful and successful institutions in this country, and from the splendid record for business which they have made for this year the indications point to 1893 being an exceptionally successful one.

This splendid result have not been attained by chance, but are due solely to the Company's policy having been based on the Holmes system, and we have no doubt but that the policy-holders will heartily join in tendering the directors and management our best wishes for another successful year.

THE SEARCH-LIGHT. War and glory have been costly things to France. Between 1792 and 1815 the sacrifice of one-half of the 4,500,000 soldiers whom she sent into battle, her battle, has cost her in this century not far from 6,000,000 lives.

Peter Snowden, who for 50 years had been bell-ringer of the Leeds Old Parish Church, was found dead in the belfry, where he had gone to ring in the festive season on Christmas Day morning.

Paderewski claims that he has frequently spent an hour over one bar. No wonder he did not have time to get his hair cut.

EXPULSED FROM SCHOOL. And His Father Now Asks \$5000 Damages. From the Montreal Record. William Geo. a minor, through his father brought suit at the Assize Court yesterday for \$5000 damages from the Public School Board for preventing him from attending school. The father alleges that his business has suffered from the oppression that has been done by the school board. The boy, who is a pupil at the Sackville-street School, was suffering from a bad tooth, which caused a running sore on his cheek. He presented two doctors' certificates to the teacher, who refused to admit him, believing him to have a contagious disease. The defence is that it is the duty of every public school teacher to exclude any pupil whose presence is reason to believe, is suffering from a contagious disease, and that the teacher, not the Board, is liable for any error.

INDEBTED TWINE. York County Council Wants it Put on the Free List. At the York County Council yesterday this resolution was passed: Moved by Mr. Resor That the Committee on Legislation be instructed to prepare and present a petition to the Dominion Government praying that binder twine be placed on the free list. Mr. Resor's motion was considered by many of the members as dragging politics into the council, but was carried by a close division.

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We Live in a Progressive Age

We Aim to Improve And Not Deteriorate.

Our New Brand, the Cable Extra,

will be found to be exceptionally fine, and we respectfully suggest that smokers give this brand a trial, when our statement will be fully verified as to quality.

After considerable experience we have no hesitation in recommending the Holmes Electric Protection System, considering it the best as yet introduced.

After two years' experience and frequent tests we have pleasure in testifying as to the efficiency of the service and the protection it affords.

We were one of the first in Toronto to put in your system, and since then have found it to work with the greatest satisfaction and would advise anyone needing such protection to have the Holmes.

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IS BETTER THAN AKEG... BARREL OF DRUGS... TEL. 1363

TO-DAY'S BUSINESS BUDGET

A FALLING-OFF IN THE DEMAND FOR LOCAL SECURITIES

Call Money Abundant at 2 Per Cent. In New York... Market-Oats Firm-Prospects Excited

Call money in New York closed yesterday at 2 per cent.

Canada are quoted at 9 1/2 for money and 9 1/2-16 for account.

C.P.R. is quoted at 8 1/2 in London, at 8 1/2 in Toronto and at 8 1/2 in Montreal.

Grand Trunk is easier at 4 1/2 for first preference and 4 3/4 for second preference.

Total clearing of Montreal banks for the week was \$9,704,251, and balances \$1,829,110.

May cotton closed yesterday in New York at 32 1/2 and at 32 1/2 in Montreal.

Oil in Oil City closed yesterday at 26 and closed at 24 1/2.

Advices from Buenos Aires indicate that the wheat crop of Argentina will be \$2,000,000, but of which will be available for export.

The Liverpool Corn Trade News presents the following report of the aggregate supply of flour in the United States, Canada, United Kingdom and France, rounded to sacks:

Table with columns: Country, Month, Sacks, Total.

Total including British and Paris stocks:

Table with columns: Month, Sacks, Total.

FRIDAY EVENING, FEB. 3

ORIENT TEA

THE PUREST BLEND OF TEA ON SALE TRY IT

Wholesale Grocers, Toronto, Ont. Feb. 3

There was a very light business done on the local stock exchange...

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MONEY TO LOAN

5 AND 6 PER CENT. H. O'HARA & CO. T. M. PRINGLE, BROKERS.

KING-STREET MAIL BUILDING

FRUITS AND VEGETABLES

Quotations are: Oranges, Valencia, \$4.00 to \$4.50 per box...

REMOVAL

BOYS' and MECHANICS' TOOL BOXES.

Real Estate and Insurance Agent.

has removed from 15 Victoria-street to Freehold House.

20 ADELAIDE-STREET EAST

Dealers are now paying \$2.50 to \$3.00 per bush...

RICE LEWIS & SON

(Limited) TORONTO.

NEW YORK STOCK EXCHANGE

The fluctuations in the New York Stock Exchange...

STOCKS

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AUCTION SALES

DICKSON & TOWNSEND

SALE OF ELECTRO PLATE, BRASS GOODS, JEWELRY, ETC.

AT 110 YONGE-STREET MONDAY AFTERNOON AT 2:30 O'CLOCK.

When some of the best goods will be offered.

DICKSON & TOWNSEND, Auctioneers.

AUCTION SALES

DICKSON & TOWNSEND

SALE OF UNFINISHED RESIDENCES

Madison-avenue, Toronto.

There will be offered for sale by Public Auction...

Under and by virtue of a power of sale contained...

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