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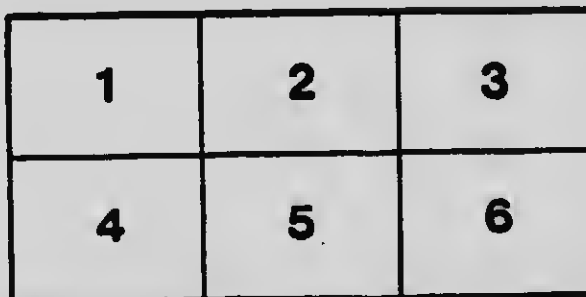
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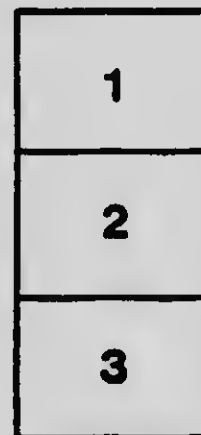
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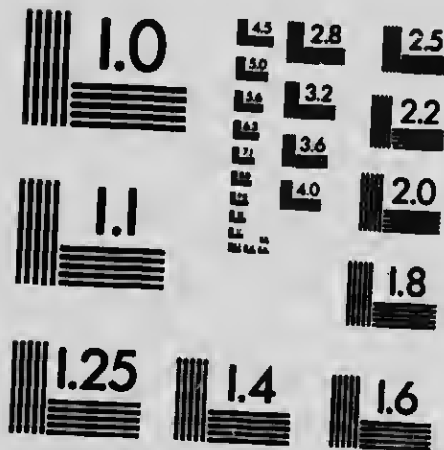
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PROSPECTUS

~ OF THE ~

**Squamish River
Lumber Company, LIMITED.**

(BEING INCORPORATED UNDER THE COMPANY LAWS OF
THE PROVINCE OF BRITISH COLUMBIA.)

h

**HEAD OFFICE
VANCOUVER, B. C.**

h

**Capital Stock: \$100,000.00, divided into 10,000
Shares of the Par Value of \$10.00 each.**

GAZETTE PRINTERY, TAVISTOCK.

PROVISIONAL BOARD OF DIRECTORS.



HAROLD L. WEBBER,
VANCOUVER, B. C.,
President and General Manager.

ALLAN STECKLE,
Manager of Western Bank of Canada,
TAVISTOCK, ONT.,
Secretary and Treasurer.

J. F. LILLICRAP,
Of Lillicrap-Pate Lumber Co.,
LAKEFIELD, ONT.

WALTER W. KARN,
WOODSTOCK, ONT.

EDGAR L. WEBBER
NEW WESTMINSTER, B. C.

BALL & BALL, Solicitors,
WOODSTOCK, ONT.

WESTERN BANK OF CANADA,
TAVISTOCK, ONT
Trustees,

THE COMPANY is being formed for the purpose of developing certain Eleven square miles (7040 acres) of Cedar and Fir Timber Limits, situated on the Chee-Ke and the Little Chee-Ke rivers, tributaries of the Squamish river which empties into Howe Sound, about forty miles directly North of Vancouver.

THE PROPERTY we have secured is a very valuable one, and is estimated to contain over 210 Million feet of the best grade Cedar and Fir, one-third Cedar and the balance chiefly Fir. It is well situated, being close to the Squamish river, and of mild grades so that it is a very good logging proposition.

A GRAND MILL SITE presents itself at the mouth of the Squamish river (Howe Sound). Here a never-failing water power is available, sufficient to run two or three mills if necessary. The water here is deep enough to permit of the largest ocean vessels loading lumber right at our mill, and when we take into consideration that a large portion of our lumber will find a market abroad this is a valuable item. It might be mentioned that from the proposed mill site to the standing timber is seven miles.

THE PROPERTY COSTS \$40,000 00. The President of the Company, Mr. Webber, who owns the timber, transfers all his right, title and interest in same to the new Company for \$40,000.00 of which \$20,000 00 is cash and \$20,000 00 fully paid up stock.

The timber is held under Provincial License and is subject to the regular license fee of 15 cents per acre per year, and a Government royalty of 50 cents per thousand feet on all lumber cut.

OUR PLAN OF OPERATION. British Columbia timber is rapidly increasing in value and in a very few years our property will be very valuable. No one disputes the future of timber. Our plan now, therefore, is to manufacture a little, not a lot. Just to simply manufacture sufficient to offset all expenses, license fees, government royalty and working expenses and afford sufficient profit to investors to pay interest on their money. In this way, therefore, we shall not be reducing the resources of our property to any great extent, while we shall be creating a market and opening up the timber. And during this time our remaining timber will be rapidly increasing in value. This alone would yield us a very large dividend.

THEREFORE, it is supposed that we have installed a medium sized saw and shingle mill and logging equipment and desire to manufacture, say 15,000 feet daily. This amounts to, in one year, in the neighborhood of 5,000,000 feet.

THE FOLLOW IS SHOWN the profit on this amount. The cost throughout is figured at the outside and a good margin left for incidentals, while the selling prices of the sawn product is placed at the inside. No estimate for shingles is taken, it being all figured as lumber.

COST

(FIGURED ON ONE DAY'S WORK.)

Bringing 15 M feet of logs from stump to mill at \$5	\$ 75 00
Sawing 15 M feet of lumber at \$3 (Can get it custom sawn for this)	45 00
Incidental expense, placing it at \$1 per M.	15 00
Total daily cost	\$ 135 00

SALES

10 M feet of Fir at from \$13 to \$28 per M, placing it all at \$13	\$ 130 00
5 M feet of Cedar at from \$15 to \$40 per M, placing it all at \$15	75 00
Railway ties, telegraph poles, slabs, not counted in	
Total Sales	\$ 205 00

PROFITS

Gross profit for 1 day, on 15 M ft.	\$ 70 00
From which set aside as follows	
Reserve to cover initial cost of timber	\$ 3 00
Reserve to cover cost of mill and plant, placing cost at \$10,000, figuring it to last ten years	3 50
Reserve to cover license fees, averaged	4 00
Reserve for replacing and repairing machinery	3 50
Government royalty, 50 cents per M.	7 50
Office expenses, insurance and incidentals	5 00
Net gain per day's work	43 50

Total net gain for year of 300 days \$11,050.00 on a paid-up capital \$60,000, which could be divided as follows:

General Reserve Fund.....	\$ 5 000 00
Dividend of 10% on paid up Capital,	6 000 00
Balance to credit of Loss and Gain.....	2 050 00
	\$13 050 00

THE CAPITAL OF THE COMPANY is small, yet ample. Of the \$100,000.00 Capital, \$60,000.00 is offered for sale, out of which Mr. Webber takes \$20,000.00 paid up stock as mentioned previously. Then properly speaking \$40,000.00 is offered for subscription of which \$20,000.00 cash is required as balance of payment for property. There then will be in the Treasury \$20,000 cash and \$40,000 of Unsubscribed Stock, which can be held until required to be sold, if ever.

TERMS OF SUBSCRIPTION. Of all subscriptions 50% is called. In subscriptions of ten shares and over, 25% is payable at subscription and another 25% in one month from that date (30 days). All subscriptions of under ten shares must be accompanied with the full 50%. The 50% of balance will be called as required by the directors.

OFFICIAL REPORT

The following is the official report of the cruiser, concerning our property, by I. J. Hayden Practical Logger and Cruiser:-

"This timber is located on the Chee-Kee and the Little Chee-Kee Rivers, Tributaries of the Squamish River, and about seven miles from salt water. It consists of 11 sections, or 7,040 acres of prime timber. About one-third is cedar and the balance, chiefly fir.

"To be very conservative, I would estimate that the average cut over the whole area will be 30,000 feet or more to the acre. Some sections will cut over 80,000 feet to the acre.

"The grade is very gentle, being not over one per cent. in my opinion, except in some places it may run two to four per cent,

"The main roads will be about one per cent. grade.

"The logs can be taken out by teams, donkey or railway to the Squamish, down which they will float themselves to salt water where they can be boomed. In my opinion, it is far above the average logging proposition, being a remarkably fine body of timber and in practically a solid hunch, so that when the main roads are in the further expense for roads to get all the timber will be very little.

(Sig.) "I. J. Hayden,
Practical Logger and Cruiser."

The following is the statement of Mr. William Shannon, who went with Mr. Webber to go over the property thoroughly. After spending five days on the property during which time they travelled almost continuously and after Mr. Webber had satisfied himself as to the timber, its size, situation, quality and area, etc., a statement was received from Mr. Shannon, as follows:

"I, William Shannon of Vancouver, hereby certify that I have shown Mr. H. J. Webber through part of the 7,010 acre tract of timber on the Skeena River, and that what he saw was a fair average of the whole, which will cut an average of 30,000 feet of good merchantable timber to the acre.

(Sig.) Wm. Shannon."

LETTERS AS TO MR. SHANNON'S ABILITY

Home Office—London, England.

The B. C. Land and Investment Agency, Limited, Vancouver, B.C.

To whom it may concern,—

I have pleasure in stating that I have known Mr. William Shannon for more than ten years, and can say that we consider him well qualified to report upon timber in this Province. He has had long experience in timber cruising, and is thoroughly competent and quite reliable.

(Sig.) E. B. Morgan, Manager."

The British Columbia Mills Timber and Trading Company, Limited,

To whom it may concern.—

I, the undersigned, have known Mr. William Shannon in this

country for over twenty years, particularly through his connection with the logging business, and his ability and judgment has always been such as to give satisfaction. Consequently, in my opinion, what he may set forth with regard to timber may be depended upon, as he has always borne a trustworthy character in his general dealings.

Yours very truly,

(Sig) John Hendry."

Bank of Montreal, Vancouver.

Vancouver, B C, Jan. 10, 1902

Mr. Wm. Shaanon,

Vancouver, B. C

Dear Sir:—

At your request, I have pleasure in writing you that I have known you for several years as a reliable and capable agent and valuator of farm lands, and of experience about timber lands as well, and I would have confidence in your reports about either of these classes of property.

Yours truly

(Sig.) C. Sweeny, Manager."

Squamish River Lumber Company, Limited.

(INCORPORATING UNDER B. C. CHARTER.)

CAPITAL \$100,000.

DIVIDED INTO 10,000 SHARES OF \$10 EACH.

The Undersigned hereby subscribes for and agrees to take the number of shares of stock of the Squamish River Lumber Company, Limited, set opposite the signature of the undersigned hereto, or such less number as the Board of Directors of the said Company may allot under the subscription, and the undersigned agrees to pay the said Company the amount payable on such shares as may be so allotted.

DATED AT.....THE.....DAY OF..... 1908

NO OF SHARES.....SIGNATURE (IN FULL).....
(FILL IN IN WRITING, NOT FIGURES)

AMOUNT \$.....ADDRESS.....

Send this application to *The* Western Bank of Canada, Tavistock, Ont.
Trustees.

