

WEATHER: COOLER. VOL. XXIX, No. 64. MONTREAL, TUESDAY, JULY 21, 1914.

WE OWN AND OFFER TOWN OF ST. LAMBERT... N. B. STARK & Co. TORONTO MONTREAL NEW YORK LONDON

THE MOLSONS BANK Capital Paid Up \$4,000,000 Reserve Fund \$4,800,000

The Dominion Savings and Investment Society DOMINION SAVINGS BUILDING LONDON, CANADA

Underwood Bldg. Victoria St. and Queen, TORONTO. UNITED TYPEWRITER COMPANY LIMITED

SOLDIERS STAND BY HINDUS ARE QUIET Committee of Shore Hindus Are Trying To Pacify Fellow Countrymen on Board Komagata To Avoid Conflict.

TO SAVE HIS WIFE Now Thought That Ex-Premier Will Assume Responsibility for Calmette Shooting.

SCHOONER IS ASHORE (Exclusive Leased Wire to Journal of Commerce) A schooner Harold C. Beecher was driven ashore near Tim Cove to-day, and rapidly filled with water.

BALL STRIKE AVERTED. (Exclusive Leased Wire to Journal of Commerce) New York, July 21.—The threatened strike of baseball players on American and National League teams has been averted.

KE VAFIADIS Egyptian Cigarettes

WORST TROUBLES OVER INTERESTS THAT HAVE HELD ALOOF FROM WALL STREET BECOMING MORE HOPEFUL

ROADS UNDER CLOUD Adams Thinks Bears are Clawing at the Wrong Tree—Chips off Old Blocks Show Good Grain.

Psychology. For the benefit of many scoffers it may be said that what many of the latter are asserting ominously in the by ways of Wall Street is decidedly not true.

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CONFERENCE CALLED BY KING MET FOR AN HOUR

Neither Party Would Make Any Statement As to Outcome of this Morning's Meeting

EXPRESSION OF DISSAPPROVAL Representatives of Both Parties State That Scheme is Innovation Which May Easily Result in Fracturing of Parliamentary Influence—Say That Asquith has Again Outmaneuvered Opponents.

(Special to The Journal of Commerce.) London, July 21.—After a session lasting one hour and a half the conference of party leaders arranged by King George at Buckingham Palace to settle the Ulster problem adjourned.

(Special to The Journal of Commerce.) London, July 21.—King George's proposed conference between the warring factions at Buckingham Palace has met with general public disfavor.

THE JOURNAL OF COMMERCE New News Service Commencing TO-DAY the JOURNAL OF COMMERCE will operate an Exclusive Leased Wire to New York

This is recognised as the best Financial, Commercial News Service in America, and will furnish the JOURNAL OF COMMERCE readers with up-to-the-minute information of general news interest, in addition to exclusive financial and commercial happenings

derip, the present able sponsor for that remarkable institution, will feel like retiring. When he does James A. Stillman will no doubt take his place at the head of the bank of which his father, James Stillman, was president for so many years.

Leadership. Whence will come the market leadership of the future? Will some of the young millionaires—the Street's future multi-millionaires—supply it?

NEW SHAH CROWNED. Teheran, Persia, July 21.—Almehde Mirza was to-day crowned Shah of Persia. He is 16 years old.

Royal Dutch-Shell Oil Co. is to spend \$7,500,000 in developing its California properties.

HE PAID \$1500 FOR CONTRACT

Sub-Contractor Testifying Dugal Case Makes Startling Admission

ONLY WAY TO GET IT Witness Said He Was Firmly Convicted That Witness Payment He Would Not Have Got the Work.

(Special Correspondence.) St. John, N.B., July 21.—John Scott, of Scott and Kelly, of Fredericton, testified in the Valley Railway charges under investigation by the Dugal Royal Commission to-day.

Net Pertinent Question. Mr. McLeod replied, that if the charge meant anything, it meant that because he was a member of the Government at the time he compelled Scott to pay \$1,500 before he got his contract.

THINK TWO LEADERS WILL NOW AGREE With Departure of Huerta, Attention of U. S. Now Turned to Carabaja and Carranza in Hope For Peace.

THE JOURNAL OF COMMERCE New News Service Commencing TO-DAY the JOURNAL OF COMMERCE will operate an Exclusive Leased Wire to New York

everything fearlessly in good time. If you are going to go into private transactions you will have to go down the line to every Italian ditch-digger and investigate his private matters.

VILLA WILL START SOUTH. Chihuahua, July 21.—General Francisco Villa is prepared to-day to depart for the south with several thousand troops to effect a junction at Queretaro with the armies of General Pablo Gonzalez and General Alvaro Obregon for a triumphal occupation of Mexico City by the Constitutionalists.

COSSACKS CHARGE STRIKERS. (Special to Journal of Commerce.) St. Petersburg, July 21.—Buildings were fired and stores pillaged to-day in the riotous in the Viborgsky quarter. After overturning several street cars, the strikers were charged by Cossacks.

CLAFLIN FAILURE Suit to Recover Goods Shipped on Day Difficulty Was First Announced.

THE BUSINESS MAN'S DAILY TWO CENTS

The Canadian Bank of Commerce Head Office—TORONTO Paid Up Capital 15,000,000 Rest 13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

Arrange Your Affairs With a Trust Company This Company is specially authorized and empowered by Acts of the Federal and Provincial Parliaments of Canada to transact a General Trust Company business, including:

Prudential Trust Co. Limited Head Office, Company's Building 9 St. John St., MONTREAL TORONTO LONDON E. C.

SHERBROOKE ST. EAST Large Block of Land for Sale THE CRADOCK SIMPSON COMPANY THE TRANSPORTATION BUILDING, 120 ST. JAMES STREET, MONTREAL.

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PREMIERS TOUR WEST Sir Robert Borden To Leave on Sept. 22, Returning to Capital on October 22. (Special Correspondence.) Ottawa, July 21.—Sir Robert Borden has arranged to leave on his political tour of Western Canada on September 8th.

TO REPORT TO-MORROW. (Exclusive Leased Wire to Journal of Commerce.) Washington, July 21.—Inter-State Commerce Committee of Senate will report Rayburn bill regulating stock and bond issues of common carriers to-morrow. The bill authorizes and directs the Inter-State Commerce Commission to investigate and pass upon issuance of all securities by steam railroads and electric railroads that are part of steam railway systems.

CLAFLIN FAILURE Suit to Recover Goods Shipped on Day Difficulty Was First Announced. New York, July 21.—There were indications to-day that harmony would set prevail at Friday's meeting of creditors of the failed H. B. Clafin Company.

W. H. Mitchell, national vice-president of Farmers' Society of Equity, says Kansas farmers will hold 100,000,000 bushels of wheat this year in campaign for \$1 wheat.



Real Estate

The largest of the forty-five real estate deals registered yesterday was the purchase by Hiram Moses Levy...

Mr. Lapierre sold to Henry Paquin lots 590-218 to 222. Parcel of 100 ft. of St. Laurent, with the building thereon, for the sum of \$20,000.

Other sales included that by H. L. Alger to the Canadian Pacific Railway Company of part of lot 8, Hochelaga...

Will Fight to Prevent Fire Insurance Companies from Making Higher Prices on Mercantile and Dwelling Houses.

NEW ENGLAND INSURANCE. The fifteen leading fire insurance companies operating in the New England States for 1914...

Real Estate and Trust Companies. Quotations for to-day on the Montreal Real Estate Exchange...

Real Estate and Trust Companies. Montreal South Land Co. 95 60. Com. 10 25.

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Much Interest is Being Taken in Philadelphia Over Coming Atlantic Flight.

Philadelphia, July 21.—Considerable interest is being manifested in Philadelphia in the Atlantic Ocean flight...

Mr. Dale is President of the Montreal Chapter of the National Fire Protection Association, which was formed last April...

TAX IN MARYLAND. Examination of the Insurance Department of the State of Maryland Reveals a Startling Condition of Affairs Regarding Taxation.

A recent article in the American Exchange and Review comments on the question of excessive state taxation...

KILLED BY LIGHTNING. Buckingham, Que., July 20.—Death came suddenly to two residents of the township when lightning killed Mrs. Arthur Denis and a child in arms...

CHIEF MANN IMPROVING. Deputy Chief Arthur Mann of the Fire Brigade, who was injured last week when his automobile crashed into another car...

ENGLISH FORECASTLES ARE WORSE THAN PRISON. The living conditions of seamen in the British mercantile marine were criticised adversely at the meeting of port sanitary authorities...

PERSONALS. Mr. D. McNicoll has left for Port Antonio for a short vacation. Mr. Murray Williams is at Murray Bay for a short vacation.

PERSONALS. Mr. C. R. Hosmer is taking a short vacation at St. Andrews. Mr. S. Simpson-Walker, K.C., Registrar of the Admiralty Court, has returned from Winnipeg.

How to Find Real Salesmen— or Positions as Such— Behind Every Successful Concern Stand Salesmen

If you want to keep the dollars pouring into your strong box you must have real salesmen—salesmen who can make an intelligent, tactful, and forceful presentation of your goods.

USE "The Want Ad Way" Rate 2c A Word 1 Cent Each Succeeding Insertion

FOR SALE. BOOT AND SHOE MANUFACTURE. LOTS FOR SALE AT POINT CLAIRE. BUSINESS PREMISES TO LET.

WANTED TO BORROW. \$50,000 WANTED. AUTOMOBILES TO RENT. MIRROR FRAMING.

SUMMER RESORTS. DIGBY—NOVA SCOTIA. LOUIE LODGE AND COTTAGES.

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Notes of Interest

The Hon. Henry L. Riesley, a prominent insurance writer of Bristol, England, passed through San Francisco on route from Australia.

During the electric storm on July 10 the havoc done by lightning in Southern and Central Pennsylvania farming districts exceeded \$300,000.

A Scottish miner became too fat for work during an enforced idleness resulting from an accident, hence payments were granted him under the Workmen's Compensation Act.

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Mr. Edmund Osler was in town over Sunday in his way back to Toronto from abroad.

Mr. J. A. Hart has returned to town after spending several weeks at his summer home, "Willowmere."

Sir Thomas Shaughnessy spent the week-end at St. Agathe, going up on Friday.

PERSONALS

Mr. J. K. L. Ross, who is on a yachting trip to Toronto, is expected home tomorrow morning.

Prof. Gilbert Buckton returned from the Thousand Islands on Saturday and leaves to-day for Murray Bay.

Mr. Oswald Workman, who was a recent visitor to the city a guest at the Hotel de Ville, is expected to visit the city also which is admirably suited to the purpose and which could be used for some other purpose.

Freeman: F. A. Smith, London; J. B. Taylor, New York; W. H. Charbonneau, Edmonton; W. Fenwick, Glasgow; W. T. Macpherson, Winnipeg; J. O. Carr, Chicago; M. E. Ellis, Erie; Emil Archibald, Toronto; Gordon Cordy, New York; A. Sanderson, Hamilton; Charles Widney, New York; Mr. Boyer, Indianapolis; T. F. Pike, Buffalo; E. P. Cunningham, Ottawa.

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GREAT NATURAL RESOURCES

Secretary Lane Points Out that Practically all Data Gathered Tells Story of Industrial Prosperity

Washington, July 21.—Franklin K. Lane, Secretary of the Interior, points to the general production of the United States as proof of the soundness of fundamental conditions and as conviction that the malcontents who decry the advantages of property which are being furnished by trade data...

High Grade Bonds Only Advance

The July 11 disbursements have had a considerable influence on the investment market during the past two weeks... say A. B. Leach & Co.

Record-breaking Year

"Other mineral products for which 1913 was a record-breaking year, are bauxite and aluminum, sulphur, lead, feldspar, mica, potash, soda, and soapstone...

BRITISH BANKERS ARE CONFIDENT OVER UNDERLYING CONDITIONS IN CANADA

Toronto, Ont., July 21.—London is a good deal more pessimistic regarding Canada than it used to be... This was the opinion expressed by Mr. Fred W. Field...

EARL GRAY'S COMPANY STEEL PRODUCTION
British Concern, Which Controls the Union Oil Company of California, Is to Issue Shares.
London, July 21.—An issue of £1,500,000 of preference shares by the British Union Oil Company is being arranged...

POTOMAC GLASS CO. SUGAR IN MEXICO
Cumberland, Md., July 21.—The Potomac Glass Company, capitalized at \$25,000,000, has a business of \$100,000,000 during the first six months of the year...

AMERICAN CAR PLANT GETS SOME BIG ORDERS

Because of its Standing in Automobile World Detroit Has Suffered Less from Business Depression than Other Cities.
Detroit, July 21.—The Detroit Board of Commerce's report on business conditions in this city for the first six months of the present year shows a very satisfactory reduction in the number of manufacturing concerns...

DIAMOND MATCH CO. Big Jobbers Buying Little and Gross Business For the First Time in Many Months

Boston, Mass., July 21.—Business of the Diamond Match Company, the world's largest producer of matches, is ordinarily proof against general business depression... It is felt that something is likely to be done...

CAR SHORTAGE INDICATED

Washington, July 21.—A car shortage for moving the bumper wheat crop is indicated by investigations made by the agricultural department...

NOTES ON PUBLIC UTILITIES

Returns for April collected from light and power utilities in the United States seem to indicate that the central station business has not been affected to any very marked extent...

INTERNATIONAL HARVESTER

The International Harvester Company of New Jersey has declared its quarterly dividend on its preferred stock of 1% per cent...

REVENUE HAS GREATLY REDUCED PRODUCTION—LOSSES OF AMERICAN PLANTATIONS

Mexico, which usually produces from 150,000 to 160,000 tons of sugar, will figure so largely this year...

OPENS AVERAGE OF ONE HUNDRED NEW AGENCIES A DAY

New York, July 21.—An interest of the United Cigar Stores, who has been making a study of the possibilities of the agency business, says: "Eventhousand agencies opened by United Cigar Stores Co. means an increase of \$500,000 annually in net earnings of United Cigar Stores Co. of America."

BANK OF COMMERCE

On and After September 1st the Par Value of Its Stock Will Stand at \$100.
The Bank of Commerce has declared the usual dividend of 2 1/2 per cent for the quarter ending Aug. 31st.

LONDON MAY SEE BIG RISE

Market in Position to Respond Quickly on Least Encouragement
NATIONAL MUTUAL Company is Inviting Deposits and is Offering Interest in Excess of That Paid by the Regular Bankers Themselves.

OUTLOOK BETTER

But Henry Charles Says That Continued Caution is Necessary in all Financial Transactions.
"Taken as a whole," says Henry Charles & Co., the outlook for that good crop is satisfactory...

CONTRACT INVOLVES AN ORDER FOR \$6,000,000 AND WILL KEEP THOUSANDS OF MEN EMPLOYED

Pittsburg, July 21.—Steel wire and steel wire nails were advanced \$1 a ton yesterday... Contract involves an order for \$6,000,000 and will keep thousands of men employed.

STOCK WAS INCREASED

The merger of the Wheeling Sheet & Tin Plate Company and the Wheeling Steel and Iron Company was authorized at a meeting of the Directors Friday...

DIAMOND MATCH CO. (Revisited)

Not only is money cheap and abundant, but there is a belief that these conditions are likely to be maintained for some time past, and thus the market is relatively in a cheerful frame of mind...

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STEEL FOR THE BRIDGE

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