

aillaux's trial will be

Anna Art

ories are current regenerations of the second secon r before M. Albanel, Fine French Board of Jud re Labori, Zola's famous defend her

ol. E. Gelly, of the 65th Regi-adian Garrison Artillery, a di Major H. R. Casgrain. 6 ecological and the second second second the second second second ecological and the second second units of the Imperial army to militia orders issued sat-hey area the lith (Priper o al) Lancers; the Royal Can lier with the Hoyal Rest with the 12th al) Lancers; the liery, with the H al) Lancers: the Royal Can likery, with the Royal Resi-utillery, with the Royal Resi-utillery; the 15th Ligh A this 15th, (The Kings) the 16th light, horse, with the Light, horse, with the Queen's) Lancers; the Dragoons, with the 6th (in Dragoons; the 52nd Resi-tice Albert Volunteers), with shire and Buckinghamahir uty; the 60th Rifles of Can

shire and Bucking adda htry; the 60th Rifles of Ca he King's Royal Rifle Cor O6th Regiment (Winnip untry), with the Durha htry. Rifle Corps

on of crude ofl in Oklahom ded June 30, 1914, was var 500,000, whole production of same period amounted t

OKE VAFIADIS d Egyptian Cigaret

1.000

the second

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To Understand Principle of Regulation Involves

IDENTIFY and SET UP: The sense of the consideration of the considerati tion is perhaps the most intricate and understand railway rate regulation in understand railway rate regulation in all its implications and in its essen-tial details, would involve a clear con-ception of the fundimental problems of value; because at bottom, railway rates are intimately connected with the cost of production of the goods that are carried, the cost of producing the ser-vice rendered by the railroads and the value of those services. As have been said, the subject is too vast to be treated in all its details, but we may examine some of the typical problems some of the typical proble nvolved in the regulation of railway

The problem of town tariffs is a ada is concerned the town tariff de-veloped in the early days of competiada is con tion in Ontario between the Grand Trunk and the Great Western and its conencting boat lines. These two railroads put into force competitive railroads put into force competitive rates at common (that is competitive) points. In the handling of merchan-distributing points naturally develop-ed. Both Canadiah and American railways have, in their rates, shown recognition of such points. Some have questioned the extent to which a dis-tinction in rates between a place which has established a distributing business and one which has not is instifiable has established a distributing business and one which has not, is justifiable. The railways in granting such spec-fal rates however emphasize the fact that they have not only the carload business in, but also the distributive business out, the latter of which is.

STEAMSHIPS 30000000000000000



From From July 9....ANDANIA...July 25. July 23....ALAUNIA....Aug. 8 Aug. 13....ANDANIA....Aug. 29 Stegment call Disc. ipton. Mo Steamers call Plymouth Eastbound. Rates, Cabin (IL), \$46.25. 3rd Class British Eastbound, \$30.25 up. West-bound, \$60 up. THE ROBERT REFORD CO.

Limited General Agents, 20 Hospital Street. Steerage Branch, 453 St. James Street; Uptown Agency, 530 St. Catherine W



alasgow Passenger and Freight Service.

From Montres asgow. From Montreal

Passenger Rates—One class cabin (IL) \$47.59 upwards. Third-class east and westbound, \$31.25. For full information apply to

THE ROBERT REFORD CO.

General Agents, 20 Hospital Street Steerage Branch, 488 St. James Street Dptown Agency, 520 St. Catherine W.



PACE THER

Maria

centers. In effect they may be re-garded as ratebasing points. Without going iuto all the implications involv-ed in the consideration of the town tariff problem, it can be readily under-stood why such points as Hamilton, London: Strafford, Berlin, etc., when they have once been selected to re-ceive the special town tariff rate, cling tenaciousity to the advantage that they have secured as distributing centers. Handicap of Small Towns. On the other hand, it is easily seen that the smaller centers, the villages and the hamilets that lie within a cer-tain radius of each town so selected. Grain.—British steamer Winlaton, 22,000 quarters, from New York, Phila-delphia, or Baltimore to Nantes, 33, September 25 October 25.

September 25 October 25, Coal-British steamer Whitgift, 2,-842 tons, from Nortolk to the Mediter-ranean, pt. August. Norwerian steam-er Sangstad, 1459 tons, from Baltimore to Nipe Bay, pt., prompt. Lumber.-British steamer Kassanga, 1,940 tons, from St. John, N.B., to Glas-gow with deals, 24s., July. Miscellaneous.-British steamer Mil-waukes 4784 tons from the steamer Mil-

ain radius of each town so selected, re at a disadvantage in holding the

1.940 tons, from St. John, N.B., to Glasgow with deals, 24s, July.
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 1.940 tons, from St. John, N.B., to Glasgow with deals, 24s, July.
 1.940 tons, from St. John, N.B., to Glasgow with dealse statistic thery steamer Control of the small dealers, in these small centers were not table to secure these price differnitish steamer Isle of Mult, 2,772 tons, and general cargo. Arrived partice, Jens, St. August: British steamer Statist, they would be driven out of business and this, from their point of the statistion for a cut in the prices of commodities.
 A second problem which has strouged considerable heart burning among the wholesalers and jobbers of Winnings and the rest. Statist, July.
 1.940 tons, from Glasgow, Janne John, Jan, July 21st, Allan Line, gents, Statist, California City bunkers; after Congents, and general cargo. Sailed 3 am, July 21st, Robert Beerd Congents, July 21st, Robert Beard Congents, July 2

Note the new British steamer. Vineria, recently launched at Glas-gow, to load coal on the Atlantic for the California City bunkers; after which she will carry lumber from North Pacific ports io Australia under charter to the American Trading Com-pany. ve termed the unfair competition Eastern Canada local trade in East-

of Eastern Canada local trade in Eastern manufacturers have been given a contain commodifies to points in from the pacific ports is Australia under the which she will carry lumber from the control over the rail of the pacific ports is Australia under the pacific ports australia under the pacific ports australia under the pacific ports is Australia under the pacific ports is Australia under the pacific ports is Australia under the pacific ports aus

Another very interesting develop ment in the railways situation in Carnada awas the milling-in-transit privic-late granuted. Leav Import Rate. From time to time, protests have been made against the low import Rate. From time to time, protests have been made against the low import Rate. From time to time, protests have been made against the low import Rate which they are situated. Eastern millers have been obliged to depend for their supplies upon wheel grave their milling. The Eastern mainfractur-ers were faced with this situation: They were obliged to stand the rate workped the milling-in-transit privac-ment, whereby the shipment . of the subtact is eastern the with the situation of their and mainfractur-ers who as a continuous movement for interate a a continuous movement for events on two local rates. To take ad subtact is been to complete the complete is regarded wintage of this arrangement the milled the rate which will control the rate of the order by the low import fates. They point out that the all was well the rate of the product out, were wintage of this arrangement the milled the rate which will permit them to com-tack. They point out that the all was and Vancouver obliges them to could be successfully for a share of this arate which will permit them to com-plete successfully for a share of this arate which will permit them to com-plete successfully for a share of this arate which will permit them to com-plete successfully for a share of this arate which will permit them to com-plete successfully for a share of this arate which will permit the to com-plete successfully for a share of this

afne. The most burning question in Canada The most burning question in Canada to-day on traffic rates is the alleged discrimination practised by the ship-ping corporations between export rates on wheat and four. It must be com-fessed that this problem is a most dif-ficult one. Canadian flour manufacture ers are able to keep down the price of flour to the consumer in Canada be-cause of the large export business they have hitherto carried on. It is a well-known fact that, as the output increases, the cost per unit decreases. Canadian millers assert that they are selling flour at a loss in England at the present time, and that their profits are secured from the Canadian busi-ness alone. But the rates on flour have been steadily increasing while the cost of shipping wheat thas remained area.

1914

0 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 TUESDAY, JULY 21, 1914. (Issued by Authority of the Departmen of Marine and Fisheries.) Crane Island, 32-in, 10.05 a.m., Lin-

Aimanac, Sun rises, 4.31 a.m. Sun sets, 7.39 p.m. Full Moon, July 9. Last Quarter, July 15. New Moon, July 22. First Quarter, July 29. TIDE TABLE.

> High water, 443 a.m., 5.27 p.m. Rise, 14.4 feet a.m., 13.3 feet p.m. Highest tide for the month on July 26. Rise 17.2 feet.

000000000000000 1 111 Weather Forecast

Lower Lakes and Georgian Bay ottawa Valley and Upper St. Law ence-West to northwest winds; fal and warm.

Lower St. Lawrence Southwest and west winds; generally fair and comorthwest. Point Tupper—Clear, northwest,

Departures. Tunisian, Allan Line, Liverpool, pas-sengers and seneral cargo. Sailed 3 a.m. July '21st. Allan Line, agents. Hurona, Thomson Line, Leith, gen-erral cargo. Sailed 4 a.m. July 21st, Ro-bert Reford Co., agents. Hudson's Bay Lighters, No. 1 and 2, from Toronto to Hudson's Bay passed out this morning.

VESSELS IN PORT.

Corsican, Allan Line, Glasgow, sull July 25th. Allan Line, agents. Saturnia, Donaldson Line. Glass To sail July 25th. Robert Reford Glasgov

Virginian, C.P.R., Liverpool, To sail ¹ Virkinian, C.P.R., Liverpool, To sau July 2370, C.P.R., agenta, ¹Cairridon, Calais, To sail July 26th. Robert Refordo, agpnts, <u>Tettonic</u>, White Star-Dominion, Liv-grpool. To sail July 25th, James Thom,

agent. Andania, Cunard, Southampton. To sait July 25th, Robe, Reford, agent. Duraago, Purness Line, Hull. To sail Aug. 1st, Furness, Withy Co.,

agenta Bray Head, Head, Line, McLean, Kennedy Co., agents Arosa, to load grain, Furness, Withy

Co. agents. Sowwell, Roth Liffe, Antiverp. Thos. Harling, agent. Manchester Citizen, Menchester. To sail July 25th. Farness, Withy Co.

igents. Adventure, Revillon Freres, agents. Mount Temple, C.P.R. Antwerp. To sulf July 22nd. C.P.R. Steamship Line, agents. Savan, Barbadoes, with sugar, Ro

vert Reford Co., agents. Yorkmoor, To load grain. T. R. d'Carthy, agent. Hurona, Thomson Line. To load for .eith, sailing July 21st, R. Reford Co.,

Knight of the Garter, Australian worts to sail July 20th, New Zealand Knight of the July 20th, New Zealand Shipping Cio, agents. Kaduna, South African ports. To Huly 20th, Elder, Dempster Co.

VESSELS BOUND FOR MONTREAL 'S.S.' S.S. From. Keynor, Londonderry . Sailed. ressington Court. Ma ...July Andreuester Corporation, Man, cheater ..., July 10 Scotiari, Havre ..., July 10 Gadaby, Glasgow, ..., July 10 Nantowen, Venice ..., July 10 Carolline, Havre ..., July 11 Cona, Newcastle ..., July 11

Midland King—Port Edward loading. Midland King—Port Edward loading. Martian—Port Edward loading. Emn. Ft. Wm.—Cleared Key Harbour

m. 19th

ween Fifteen and Seventeen Tions Will be Expended in Tim provements—G.T.R. will be one of the Joint Occupants. n Mil-

New York, July 21.—In the course of the next year or two between \$15,-000,000 and \$17,500,000 will be expended in improving the railroad terminals in Buffelo.

in improving the relations contained to Buffelo. Plans for the new \$5,000,000 Lehigh Valley station have been accepted by the Buffelo Terminal Commission and contracts will be awarded hefore Aug. Though owned by Lehigh Valley the terminal will be virtually a union station, as Drie. Nickel Flate, Wa-bash, and Grand Trank will be joint occupants hester Corporation, Little Metis, 176—Out 9.10 a.m., Lord Surancona. Cape Magdalen, 294—In, 9.30 a.m., Esperanza de Larrinaga. 9.50 a.m., Montesura Montezuma. Fame Point, 325—In, 8.55 a.m., Mor-wenna. 10.18 a.m., Waccamaw. Cape Despair, 877—Clear, caim. P. Escuminac, 462—Cloudy, south-

Money Point, 587-Clear, west.
Cape Ray, 563-Clear, west.
Flat Point, 575-Clear, west.
Flat Point, 575-Clear, west.
In. Newland and Beatrice. 5 a.m. C.
S. Montimagny. Out 2 a.m., Feilx.
a.m., Serrana and Statia. 6 a.m., genoria and Anskinonge. In \$30
m., yesterday, Cacouna and Louis-urg. 10 a.m., Falk. Out 5 p.m., Ba-iscan. 6 p.m., Somersby.
P. Des Monts-Chould aced

P. Des Monts-Cloudy, east. Magdalen Islands-Cloudy, strong Cape Race, 826-Dense fog, heavy in. Out, 9 a.m., Hesperian.

BRIDGE ONTO RIVER. The Mobile and Ohio will bridge the Ohio river at Cairo with a structure to cost \$5,000,000. This indicates a split between this road and the Illinois Central, the bridge of the latter being used at present by the M. & O. This privilege costs one cent a hundred for all freight, but the Elinois Central in-visted that the agreement did not in-

all freight, but the filmois Central in-sisted that the agreement did not in-clude company freight, and put in a claim for \$600,000 on such traffic. Pay-iment being refused arbitration of thu dispute followed, and resulted in fa-voor of the Mobile and Ohlo with the exception that it was held bridge tolls could be collected on company freight after notice of intention for do so.

Suif has been brought by the Cattle Raisers' Association of Texas against 10 delivering roads to neover claims aggregating \$147,31.35 for excessive freicht charge STEAMSHIP SPECIAL STEAMSHIP SPECIAL. Connecting with R. M. S. Virginian, salling from Quebec, Thursday, July 23, Passenger and Mail Special of First-classe Cöaches, Diner and Parlor Cars will leave Windsor Street Station at 10 a.m. Thursday, July 23. Train will run direct to ship's side.

Passenger and Mail Special of First, Charges. The action is based freight charges. The action is based in the section of the section is based in the section is section in the section is section in the section is section in the section is based in the section is based in the section is section in the section is based in the section is based in the section is based in the section is section in the section is based in the se

vance in rates made in 1903 was reasonable and they were ordered duced—effective in November, 1905 ALLAN LINE STEAMERS. ALLAN LINE STEAMERS. Corsican, from Glasgow, for Quebec and Montreal, arrived Quebec 2.80 a.m. July 20th, and is due Montreal 3 p.m. July 20th. Hesperian, from Montreal and Que-bec, for Glasgow, was reported abeam Calgarian, from Quebec, for Liver-pool, was reported 50 miles E. Cape Race, 3 p.m. July 20th. Scandinavian, from Montreal, and Quebec, for Glasgow, arrived at Glas-gow, 9 a.m. July 19th. 00000000000000 RAILWAYS 2000000000000000 CANADIAN PACIFIC

ow, 9 a.m. July 19th. **EXPRESS SERVICE** Pomeranian, from Glasgow and Liv-erpool, for St. John's, Nfid., Halifax and Philadelphia, was reported 305 miles east of St. John's Nfid., 11 p.m. July 19th. TORONTO-DETROIT-CHICAG

John Schlag, John S Mild, H Dim, July Schlag, from London and Havre, for Quebec and Montreal, via Queenstown, was reported 200 miles north, of Cape Race, noon July 20th. Delayed, by fog. Due Quebec pm. July 23th, and Mont-real A.M. July 24th. John Montreal Ionian, from Montreal and Quebec, for Havre and London, was reported 190 miles west of Fastnet, 11 a.m. July 20th. Kordonian-Due Toronto to-night. D. A. Gordon-Down Port Huron nidnight last night. Glenellah-Port Arthur discharging. Dundee-Due up Kingston. Duuelm-Port Arthur discharging. Stratheona-Hamilton loading. Donnacona-Up Kingston 2 r.m. to-lay. New Lake Shore Route Via Bellevile, Trenton, Brighton, Col. 99 Dorne Port Hope, Newcastle, Bow-manville, Oshawa, Whitby, Leave Windsor St. 5.45, a.m.

ric—Windsor, loading. A. Jaques—Montreal discharging. dland Queen—Up Port Colorne, 11 1945 **AMERICAN CHEMICAL** PORTLAND, KENNEBUNK, OLD

Sales of Fertilizer Have Made a Grati fying Gain For the Year, In--crease Being Nearly 13 P.C.

. 19th. arnian—Soo discharging. -E. Amės--Montřeal discharging. M. Pellatt—Montreal discharging. H. Plummer—Montreal dischargz. Rosedale—Up Kingston, 2 a.m. to-Boston, Mass., July 21 .- A director American Agricultural Chemical says. Weapawah—Up Kingston noon to ay. Wahcondah—Down Port Colborne, 5 m. to-dwy.

 Wahcondah-Down Port Colborne, 5
 American Agricultural Chemical would show a very creditable gain. in ret elimins this year. The balance for the \$18,330,000 common stock should show a very creditable gain. in ret \$18,330,000 common stock should the \$18,300,000 common stock

WILL CONSTRUCT BRIDGE.

MADE FAST TRIP file time to inhorand was 8 hg 6 minutes. Returning they no a train of 46 eripties and "leveland at 6.16 p.m. The to or the round trip of 151 miles iours and 55 minutes.

ALS ONLY T

travel bash and Grand Trunk will be joint occupants. At present fric, N/ckel Pinte and Waldsh use the same Station and Grand Trunk is in with Lehigh Yale; In didition to the Lehigh Valley Im-provement, work is progressing on the sew Lackwama station, which will al by New York Central, which will run close to \$10,000,000 as at present outlined. BRIDGE OHIO RIVER, The Meblic and Ohio will bridge the Ohio river at Calro with a structure to

CUT RATES IN HALF.

CUT RATES IN HALF. Freight rates have been cut in half hy the Denver and Sait Lake Moffat road from Denver to its present ter-minus at Craig, Colo, for the purpose of opening up and developing "the (n-hand Empire," this being the only road crossing the Continental Divide, Here-tofore the first class. rate has been \$1.70 and it is now \$1 on a long list of commodities. à

CATTLEMEN BRING SUIT.

Will Fight to Prevent Fire Insura Companies From Making Highe Prices on Mercantile and Dwelling Houses 1

(By Leased, Wire to the Journal of Commerce.) Kansas, July 22. — Töpeke Kansas i Janning a. Gipt. to prevent fare insur-ance companies from making highe prices on mercentile and dwellin house risks than those which prevail defore former Superintendent of In enco Renness made his production or

KANSAS TO CUT RATES

Store and

The largest of the forty-nine estate deals registered yesterday the purchase by Hiram Moness forth and and and minore as off for Dominique struct. The perty is known as Nos. 10-1640-1 a 10-1611-1 and 2, 10-1634-1 and 2, 10-1 and 2, 10-1634-1 and 2,

Ephraim Laplerre sold to Her Papin lots 580-218 to 222. Parish Suit an Recollet, and lots 2630-5 to barbs of Sk. Laurend, with the Buil arythereon, for the sum of 320,009.

Pierre Roux and others as are Simonneau lots 130-206 Dote des Neiges, Mount Roy containing in all 40,500 squa le land being vaceant and Aron to, Maplewood, avenue, f

The Parish of St. Viateur sold, , thert Chevier lots 35-582 and 55 Parish of Montreal, containing 52 mutre feet, the lots having fronta-

est of the fo

irance Barnes made his reduction or lers in 1909 and 1910.

surance sames made his reoution or lease S. Lewis, State Superintenden of Insurance, has asked the mayors o the first, second and third class cities h hansas to give exact information as o fire and tornado losses during the last ten years, and also the amoun of insurance paid thereon. If the Su-preme Court finally rules that Mr Baries orders are void, because com-panies were not given due notice, the state will hen be ready to heave it in the reduction. Driver are once. The insur-ted the sure is that in the sure is that reduction. Driver are once. companies would then have to the order is unreasonable.

NEW ENGLAND INSURANCE The fifteenth edition of Fire Insur-ance in New The and in new being ne

Department Agures of the et puty net sever TO-TIONTEC-OT

Buenos Ayres special says Argentina minister of finance is considering a \$100,000,000 loan to aid, agriculturar and stock Dreeding.

Real Estate and Quotations for to-day on the Minit. real Real Estate Exchange, Inc., were Aberdeen Estates MUSBALL

Beaudin, Ltd. Bellevue Land Co... 201 84¼ 105 20¾ 5¾ 200 80 97 20 3 80 100 Bleury Inv. Co. Caledonia Realty, com. Can. Cons. Lands, Ltd. 100 Com., 8 p.c. Corporation Estates.... City Central Real. Estate 10 74% 20 75 15% 20 90 110 50 58% City Estates

Upper Lake Route to the West daily except. Friday and Sunday Lv. Windsor St. 10 p.m., 10.50 p.m.

Lv. Windsor St. †9.00 a.m., *9.05 p.m. Through Parlor and Sleeping Cars. †Daily ex. Sunday. *Daily.

NEW FAST

Now in Effect.

The Canadian No.

vening previ

MAIL AND PASSENGER SPECIAL, Leave Windsor Station 10 am. Thinsday, July 23rd. Connecting with R.M.S. Virginian, Train will run direct to ship's side.

XIXX

WEEK END TICKETS NOW ON SALE. TIONEY OFFICES, Idi-143 St. Johns Street Windley Note, Fine View

reater Montreal Land Com. 225 360 Pref. 100 118

Clark City-Saronic at wherf. Ilailfax-Arrived in 1.30 p.m., yes-erday, Florfzel. 2.30 p.m., Campanello, Pictou-Arrived in 9 a.m., yesterday, Zompetitor. 4 p.m., Kanawha. Quebec to Montreal. Québec to Montreat. Longue Politie, 5-Clear, west Verchérés, 19-Cléar, west. Or am., Hudson Bay Lighter No. am., Hudson Bay Lighter No. Sorel, 39-Clear, northwest. 1 In 11.20 a.m., Englishman, Three Rivers, 71—Clear, northwest. In, 9.10 a.m., Carleton, 9.40 a.in., Nicho-

SIGNAL SERVICE BULLETIN.

an. L'Islet, 40-In, 10.15 a.m., Kendal

Father Point, 157-In, 9.10 a.m., Man

O Castle. O Riviere du Loup, 92-Clear, strong

rthwe

Strath

las.
Batiscan, 88-Clear, northwest.
St. Jean, 94-Clear, west.
Grondines, 98- Clear, west. Out, 11.35 a.m., Tunisian.
Portneur, 108-Clear, west. Out, 9.10 a.m., Sticklestad. 12.05 p.m., Tunisian.

ilsiah. St. Nicholas, 127—Clear, west, Bridge, 133—Clear, west, In, 3.30 a.m., Grenwich. Quebec, 139—Clear, strong west. In 11.05 a.m., Duart. Left, out, 9.15 a.m., Tadouras.

West of Montreal. Lachine, 8-Clear, west. Eastward, 1.30 a.m., Norhilda.

MANCHESTER LINE.

S. S. Manchester Spinner from Mont-eal arrived at Manchester, Eng., on uly 19th, 3 a.m. S. S. Manchester Miller sailed from fanchester for Montreal on

0 a.m. CANADA STEAMSHIP LINES, LIMITED. LOCATION OF STEAMERS AT 6 p.m. July 20th, 1914. Canadian — Up Port Colborne, 4 a.m.,

-Down Port Huron midnight

A.M. daily. Toronto and Hamilton. Steamers leave 7.00 P.M., Tues, Pti and Sat. Low rates, in- eluding meals and berth. Bay of Quinte-Rochester, St. "Alexandria" every Thurs- day 5.00 pm. Tom foot of Me- Gill St. Low passenger fares, Ticket Office: 9.11 Victoria Square. General Freight Office: Main 5562.	"CANADA" - Aug. S "LAURENTIC" - Aug. 15 Ante exert "ALUREAT FOLLOWING Rates to Every an Unear Following Bates to Every and I and Sec. 10 the Bolly four short days at Sec. 19 Company A Africa. 19 Norre Jane St. W. "Contral Jagenta	recalled that Canadian wheat is used largely by millers in England, it can readily be understood that if they can secure the raw product as cheaply as Canadian millers, and pay a very much less rate on wheat by way of trans- portation than Canadian millers do up- on flour, a substantial advantage is siven to the British miller. The dif- ferential between wheat and flour per 100 pounds has ranged in the last two years all the way from four to twelve	Anglo-Brazilian, NewcastleJuly 15 Esperanza de Larrinaga, New Penveain, Port SaidJuly 15 Benguela, TyneJuly 16 Gloria de Larriner, Huly 16	 Minchan Due to leave Soo to -night Stadacona-Buperir, loading. Scottish Herc-Arrived Buffalo, 3 p.in. 19th. Turret Cape-Key Harbour, Turret Cont-Frie, loading Turret Cont-South Chicago, loading. A. E. McKinstry-Quebec loading. Renyosle-Gaspe, loading. Saskatoon-Ellis Bay. Mapleton-Montreal. Haddingta montreal. 	and Ohio Rallroad will construct a \$5, 000,000 bridge across the Ohio river a Cairo, Illinois. MARITIME PROVINCE SECURITIES. (Quotations furnished by J. C. Mackin iosh and Co, Members Montrea Stock Exchange, Exchange Bidg, Halifar.) Banks: Ask Bid British North America160 145	ORAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY MONTREAL TORONTO CHICAGO THE "INTERNATIONAL LIMITEO." Canadas Train of Superior Service. Leaves Montreal	Improved Realties, Lid. Pd	60 15 53% 70 40 21% 40 45 00 1 40
From TO LIVERPOOL Montreal Tunisian July 21 Aug. 18 Quebec: Aleatian July 30 Aug. 27 Montreal Victorian Aug. 4 Sept. 1 Quebec: Calgarian Aug. 13 Sept. 10 From TO HA Montreal Scotian Montreal Scotian Montreal Scotian Montreal Scotian	N LINE CANADIAN VIA ST. LAWRENCE From TO GLASGOW. Montreal Corstican July 25 Aug 22 Montreal Grampian Aug. 1 Aug 23 Montreal Scandinian Aug. 8 Sept 12 (RE & LONDON, July 28 Sept.13 Aug. 2 Aug. 2 Aug. 25 Sept.20 Aug. 23 Sept.27 Aug. 6 Sept.20	than wheat, but they insist that the difference is not as great as the pre- sent differential in prices of transpor- tation makes it appear. In view of the fact that Canadian millers have to pay more for their labor more for their capital, more for jute for bars, it would seem only fair that the rate on flour and wheat should be so adjust- ed that flour at all times should bear only such a higher charge as would make up for the difference between the creat of handling flour and wheat Of course the great difficulty involved is that tramp steamers continue to carry wheat at times at such rates as yield	Stanhope, Nortolk, Va. July 16 Sleilian, Queenstown July 16 Henden Hall, Barry July 16 Athenia, Glasgow July 17 Grampian, Glasgow July 17 Sachem, Hayre. July 18 Ribeton, Ardrossan. July 17 GERMANS OBJECT. (Special to Journal of Commerce.) Berlin, Joly 21.—Annual report of Hamburg Shippers' Association ex- presses resentment at American legis- lative efforts to phace Germán ships under discretionary authority. German	NatironcoCleared Ashtabula 4 p.m. to-day. BellevilleLeaves Toronto to-night for Eelleville. City of Hamilton-Arrived Toronto, 4.45 p.m. to-day. City of Ottawa-Arrived Montreal, 3.10 a.m. to-day. DECREASE IN SHIPBUILDING. During the fiscal year ended June 30. 1914, there were built in the Units essels, of 31,575 gross tons. For the same period of 1913, there were 1845 ressels of 332,304 gross tons built in his country.	Montreid	 röntö 7.30 a.m., Detroit 1.45 p.m., Chi- cago, 8.40 p.m. Club-Compartment Sieoping Car Montreal to Toronto daily. PÖÄTLAND – MAINE COAST – THE ISLANDS, Summer tourist farce-Through service THE LAKE AND RAIL ROUTE TO WESTERN CANADA. Leave Montreal 11.00 p.m., Sindays, Tuesdays and Fridays, arthve Toronto 7.30 a.m. next day. Special Steamboat Train is run from Toronto to the Shiy's side, leaving Toronto 11.15 a.m., Mon- days, Wednesdays and Saturdays, to Sarnke Wharf, thence Northerm Navi- 	La Compagnie Montreal Est La Sempagnie Montreal Est Union, Liece Union, Liece Union, Liece La Compagnie d'Immeubles La Compagnie Industrial et d'Immeubles, Liece, La Compagnie Montreal et d'Immeubles, Liece, La Compagnie Montreal Ouest de N. Dr de Ch Longueuil Realty Col Montain Sights, Lid Montmartre Realty Co. Mont. Deb. Corp. Pfd. Com.	90 1 7 11 55 40 1 91 11 95 11 11 85 11 85 11
2 St. Peter St.; 675 St. W.	s. Cook & Son, 530 St. Catherine W. H. Henry, 286 St. James St.	wheat may be used as ballast. If a fixed charge for carrying wheat could be maintained, some method of ad- justing the rates on flour could prob- ably be worked out.	order to countract such steps.	Englishman passed Quebec 1.40 a.m. ue here 3.30 p.m. New York wire: Minnehaha, due to ock 3.30 p.m. July 20th, Finland this	Eastern Car, 6 p.c 100 95 Mar, Nall, 6 p.c 100 98 Mar, Tei and Tel, 6 p.c. 105 N. S. S. and C. 6 p.c. 105 Stock 98 Porto Rico Tel, 7 p.c 105 109 Stanfield's Ltd., 6 p.c 100	sation Co. to Fort William and Grand Trunk Tacific to points in Western Canada. 122 St. James St. cor. St. Francofs Easter-Phone Main 6005 Windows Hotel. * Uplown 3337 Windows Hotel * ' Main 5339	Western Land & Inv. Co. of Canada Montreal Extension Land	90 95 1

THE JOURNAL OF COMMERCE TUESDAY STURY 21.

ILIONS WRITE MSUHANBED IN THE Protection Traderoom Real Estate

The largest of the forty-sine real entitle deals restricted vestormly was the purchase by Hiram Monese Levi-nof, from Asias Lanceureux, of six-ing from Asias Lanceureux, of six-ing forther and a six and the six-off six Dominique strend. The mo-perty is known as Nos. Alto 1640-1847. 1841-1 and 2, 10-1642-1, and 2, 10-1643-1 and 2, 10-1645-1 and 2, 10-1645-1 and 2, Cole St. Louis, The price paid as \$74,000.

Pierre Roux and others sold, are Simonneau lots 130-206 to 20te des Neiges, Mount Royal containing fin all 40,500 square land being vacant and front-to. Maplewood, avenue, for

The Parish of St. Viateur sold to , theri Chevier lots 35-582 and 584, prish of Montreal, containing 5500 agare feet, the lots having frontage officitremont avenue, for the sum of

000000 AYS 1000000 PACIFIC AST

ERVICE T-CHICAGO lian No. 21 a.m. 10.00 p.m. a.m. 9.05 p.m.

AT TRIP. TIMENT of the Erie the to the recent table to the recent of white a fooded tabling \$428 tons. I was 8 hours and ng they picked up as and resched 151 miles was 14 8

PROVING.

PROVING. Is improving all baserger returns the tourist inavel uburban business not not with the geriod last ing, but not with is C. P. R. Grand a Northern insist ses is showing im-assist showing im-assistens. All our assistens of the here are no great Grand Trunk and Grand Trunk and Grand Trunk and Grand the of the ing to the city the States to en-udy in this prov-onlaing races, to-onlaing the here have

IN HALF.

been cut in half Salt Lake Moffat Its present ter-its present ter-ifs the purpose veloping "the in-mg the galy road tal Divide, Here-rate has been It on a long list

RING SUIT.

RING SUIT. the by the Cattle of Texas against o recover, claims source, claims to recover, claims to the source of the source time ago by sion which, it is claims paid. The thesen pending relief was held thesen pending relief was held ent of the Hep-mission was pre-rity to prescribe a further hear-previous opinion held that an ad-held that an ad-the top resorted re-vember, 1905.

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VOL XXIX

UNTAMERICAR

Much Isterest is Being Taken in Phila-Bild and the second states of the

TAX IN MARYLAND

camination of the Insurance Depart-ment of the State of Maryland Reveals a Startling Condition of Affairs Regarding Taxation.

 France det, the lois having frances of the states of Maryland two sets as stating condition of the state of t

ore Route	Land Cyclensen R I Starting M be	secontmodation on shore which the	extent, under satisfactory, pressure	gers. Careful chauffeurs. East 4190	6. Wisontainer Co., 58 St. Lawrence		
Falle Albuilte	Real Estate and Trust Companies	lied with the lowest standard of sani-	would effect a total saying insurance	MONTREAL, AUTO LIVERY, 18	4	with light on 2 sectes, Will alter to	
Brighton, col S9/	Real Estate and Trust Companies	ary requirement with that on ship-	Billays of about \$250,000 annually	Berri St., East 4363. Eight first		ault topont' good logen ' paiganable	
wcastle, Bow-		joard, What would be said if any	The statements soow that it is feas-	- class autos at rent at any time; rea sonable charges. Give us a trial. A	- BELTING, FOR SALE - WE HAVE	rent. Aply Tannebaum: Limited, 392	
hitby. Leave	Quotations for to-day on the Minit- Mont. Lachipe Land Syn.	be inhabited a house of two rooms built	ble to change the Croton from a grav-	Goudron, proprietor.	 largest stock is city; all sizes in hair, cotton, rubber and leather, 25 to 		dat
signation of the second second	real Real Estate Exchange, Inc., were " Ltd	je inhabited a house of two rooms built if impervious materials, each lighted		THE PERCENT OF THE PARTY OF THE	50 per gent chesper than others.	WIS HAVE Some very line offices, show	
ect. a list ga	st follows	by three immovable windows seven	attan, and that the change will direct-		Special bargains in slightly used	rooms, in the Windsor Arcade Build-	
EBUNK, OLD	70 TO 70	nches square, and each finapited by	y benefit all the consumers in the listrict in the way of better service.	PART of fine office, with unequalle		streets and Southam building 199	
D.	Aberdeen Estates WUBBAN 120, 125 Wontreal Welland Land Work of the States WUBBAN 120, 125 Wontreal Welland Land	ad 14 square feet of free space avail-	ind can save to the consumers nearly			Bleury street. For further particu-	
	Beaudin Ltd 900 901 Cr. Tha Thea	ble for each man? Each space was,	\$1,200,000 annually by the avoidance	tric light: separate desk telephone	and a second sec	lars and booklet, apply, The Crown Trust Company, 145 St. James street,	
a.m., *9.05 p.m. Heeping Cars.	Bellevue Land Co. 80 8414 Com	perhaps, fitted with one ventilator,			AUTOMOBILES FOR SALE.	Main 7990.	
*Daily.	Bienry Inv. Co 97 105 Montreal Western Land 75 80	which, as it was near a bunk, was stopped up. The room was heated	r insurance outlays required by vir- ue of the better pressure available.	Telegraph Building.	gain, E. M. F. 30 h.p. runabout, new	STORES TO RENT at 276 and 278	
Carlo Alternation and Alternation	Can. Cons. Lands, Ltd., 3 5% Corp. of Can	by a cheap stove, which usually was	Conditions have changed in Man-	SUMMER RESORTS.	tires, cost \$1,250, for \$650. Money	Bleury street. Apply F. A. Scroggie.	
Route to	Cartier Realty 80 100 Stational Baal Fast & Loss	oroken, permitting the fumes to pass	lattan since the Croton works were		- accepted only. Apply L. P. Prairie.	St Catherine and Bleury.	
ANALY AND ANALY AND ANALY AND ANALY	Central Park, Lachine . 100 108 Co. Ltd., Pref	nto the quarters, the chimney often bassing through the only availing ven-		DIGBY-NOVA SCOTIA. LOUR LODGE AND COTTAGES	340 Christophe Columbus, or St. Louis 2797.	MISCELLANEOUS,	a arte tarter
est	Charing Cross Industrial Lo, common	ilator. Marine superintendents ar-	our to six stories high. At pre-	Write Aubrey Brown, for illustrated	AUTO BARGAIN 5 PASSENGER 4	EXCAVATIONS OF DRAINS, CEL-	(Balandar
t McNicoll	Corporation Estates	;ued that nothing should be done, but	ent high taxes and the exigencies	booklet.	cylinder, 25 h.p., touring car; first	tars and concrete work. All work	
and Sunday	North Montreal Land, Ltd. 150 156	n the case of slum property on shore he premises had to be made fit to	f commerce have necessitated higher		class running order. Owner anxious	Ruaranteed to be satisfactory, Dome-	17 8
a., 10.50 p.m.	Com 15% 20 Notre Dame de Grace 100 130 City Estates 90 110 Realty Co. 102 125	ive in, or they were closed. It was	buildings, and it is now necessary to have higher water pressures than for-	Subscribe for The Journal of Com-	 to realize. L. DeJean, 492 Lagauche- tiere West: Main 7385. 	nik Vocisano, 359 Centre St., Vice-	The second
ious.	Colle St. Luc R. & Im. Co. 50 5834 North Mont Land Ltd IFO 1FC	great anomaly that on a ship lying	aerly, as the consumers are entitled		tiere west: main 1550.	QUIT AST.	1
ER SPECIAL	C. C. Cottrell Ltd., 7 p.c.	n a dock conditions were tolerated	o have their public utilities keep pace		· · · · · · · · · · · · · · · · · · ·		
ion 10 am.	Pfd	which would arouse violent indignation f they existed in a cottage on the	n development with the requirements of business and of comfortable liv-		Windsor Hotel, has returned to Of-	《四方》 医子宫	1.1
23rd.	Credit National 120 140 Orchard Land Co. 100 124 Crystal Spring Land Co. 65% 69 Pointe Claire Land Co. 100 125 Pointe Claire Land Co. 150 160 160 160 160 160	ther side of the dock fence not fifty	ing		tawa.	N. C.L.	s entre
f.S. Vi rginian, o ship's side.		laids away	At present in the southers low area		Sir George E. Foster Jeaves Of-	Notes of Interest	1.11
o snips side.	bovai Land Co	"The conditions under which seamen	of Manhattan, which lies south of 72		town to day for Rimouski to wel-		1 1
S NOW ON	Englimonyst Tilua A	iams, "can only be compared with	Street on the West Side and south of 82 Street in the East side, only		come the Dominion's Royal Commis-	生活的的的 的复数形式的 医无间的 医牙间的 医胃管管管管管管管管管管管	C - 178
a state of the second		hose under which the cave dwellers	57 per cent of the total area is supplied	Mr. D. McNicoll has left for Pertic-	foundland.	The Hon. Henry L. Riseley, a prom-	1.1
e Main Size	Grading ready	wed in prehistoric times. It is now	with water at sufficient pressure dir-	ton, to be absent about six weeks.	4.30	inent insurance writer of Bristol, Eng- land, passed through San Francisco	1 3
e Minter 1126	Com 15 25 300 Security Land Co. reg. 75 80	scepted that men living under un- iealthy conditions degenerate both	ectly from the street mains, while 43 per cent is supplied at a pressure so	Mr. Murray Williams is at Murray	Mr. Edmind Shennard, Wood avenue,	an music from Amstrolia He was the	114 . 1910
	prof. et active the two are pounded build out, reg., 10 ou	physically and morally and so a young	ow as to require numping	Bay for a short vacation.	was a week-end guest of Major Wil-	chairman of the International Conven-	and a second
RAILWAY	unproved Replication Tea	ad going to sear can only do one of	Approximately one-third of the to-			tion of Insurance Agents and Brokers,	1 1
SYSTEM	Da Cozzi	two things. He must either change	tal supply to the southern low service area in Manhattan is pumped to roof	Sir William Van Horne is on the	Neck, where he will spend the ensuing	cepted an invitation to head a delega-	1997 - 1988 1987 - 1988
280220000000000000000000000000000000000	K. S. R. Realty Co 53% 75 St. Paul Land Co 600 700	of his surroundings. Complaints are	tanks by small numps in the basements		summer months,	tion from England to the World's In-	121-K
, THE WAY		leard as to the difficulty of getting	of the houses and buildings, excluding			surance Congress to, be held in San	. N. M.
D-CHICAGO	Lachine Land Co. 40 65 The St. Lawrence Blvd.	British seamen on British ships. Cer-	office buildings, hotels and high apart-	vacation at St. Andrews.	Mr. Walter L. Johnson, of Shearson, Hammill and Co., has been elected a	Francisco in 1915.	1 1
L LIMITED."	Lachine Land Co 121% 149 Land of Canada 100 135 Land of Montreal 40 65 St. Lawrence Inv. &	ainly self-respecting men will not fol- ow any such an occupation involving	At present the cost to private con-	Mr. S. Simpson-Walker, K.C., Regis-	member of the New York Stock Ex-	As the business of the Union Casualty	1 6 M
rior Service.		"accommodation wore than that pro-	sumers of the pumps and tanks re-	trar of the Admiralty Court, has re-	change and has purchased the seat of	of Philadelphia during the first half of	futo - an
rrives Toronto		rided in a prison, with the additional	juired and actually in use for pump-	turned from Winnipeg.	Mr. Charles R. Leamy, who retired from the Shearson, Hammill firm a	1914 was more than 100 per cent. larger , than the volume of the transactions	150 \$
p.m., Chicago	Lut	'isk of being drowned."	ing the Croton water up high enough	Sir Edmund Osler was in town over	short time ago.	handled in the corresponding period of	
		of the port of New port, said that the	to give satisfactory service approxi- mates \$3,000,000 in the southern low	Sunday on his way back to Toronto	· · · · · · · · · · · · · · · · · · ·	last year, the company decided to share	
SERVICE	tes de ciment 40 65 Wentworth Realty Co 140 154	seaman's occupation reminded him of	service area of Manhattan.	from abroad.		its prosperity with the producers, and since July 10 is paying 20. per cent.	
., arrives To-	La Compagnie Nationale 40 65 Wentworth Realty Co 140 154 de L/Eat Westborne Realty Co 75 7834	'dark Twain's aphorism—"October: Phis is one of the peculiarly dangerous	It is entirely feasible to construct a	Mr. J. A. Harte has returned to town	Maurice Quinn, Chicago, n. Darrond,	commission on automobile lighility	1 1
45 p.m., Chi- Compartment	te 112grie - Nationale Ball Stat	nonths in which to speculate in stocks.	municipal pumping, plant that will pump the supply for the southern low	after spending several weeks at his			(inter
to Toronto	La Salla D	The others are July, January, Septem-	service area high enough to give sat-	summer home, "Willowmere."	Cont A E Miley New York: Dr. Geo.	ings to brokers, being a toy per cent.	Summer M
	La Compagnia all' 103 bonus 80	per, April, November, May, March,	isfactory service: that is, to put the	Sir Thomas Shaughnessy spent the	Roe Lockwood, New York; D. J. Mc- Dougal, Ottawa; George G. Foster,		1
and the second	Union Tras d immeuble. Trust Companies:-	June, December, August and Febru-	water high enough to supply automa- tic sprinklers anywhere in the district	week-end at Ste. Agathe, going up on	Knowlton.	During the electric storm on July 10	inter a starting
COAST -	La Compagnie Immobil lere du Carde Later and Later and Converte and Later and Carde Later and La	Dr. Perrin Norris, the Australian	at a sufficient pressure at the tops of	Friday.		the havoc done by lightning in South- ern and Central Pennsylvania farming	
rough service	La Conu Canada, Ltee, 40. 75 Financial	Tovernment representative at the con-	10-storey buildings for a total cost, in-	Mr. J. K. L. Ross, who is on a yachting	Windsor: E. J. Adams, New York; Rev. W. P.	districts exceeded \$300,000, much of	ALL NOR
Weiterprove the set		rress, said that if there was a ques-	mains, of about \$3,000,000; or about the	trip to Toronto, is expected home to-	Remington, Minneapolis; Dr. H. A.	which will fall upon mutual fire in-	
L ROUTE	La Compagnie Montreal 100 Unitreal	ing, it was this question. The Bri-	amount now invested in private pump-	morrow morning.	Tuttle, Boston; William G. Watson,	surance companies, necessitating loans and heavy assessments.	AL N
NADA	Longent de N. D. de G. 91 100 Prudential com 490 505	tish mercantile marine fare exceeded	ing plants in a little over half the	Prof. Gilbert Buckton returned from	New York; R. H. Hanover, Calgary; C. L. Low, London; Alex. F. Rodgler,	A state of the second	inter ff
m., Sondays, rive Toronto		that of any other country, but the Bri- ish standards were the lowest of any	area.	the Thousand Islands on Saturday and	C. L. Low, London; Alex. F. Rodgier, Toronto; G. L. Hatheway, Toronto; J.	A Scottish miner became too fat for	17 18 M
il Steamboat	Mountain Sights, Ltd 85 90 Bonda: 80 97½		The best location forma municipal plant for pumping the Croton supply	leaves to-day for Murray Bay.	R. Miller, Detroit.	work during an enforced idleness re- sulting from an accident, hence pay-	atratia II
to the ship's	Model City Annex 61 75 Bonda:	vas unimpeachable, and it was a ter-	for the southern low service district in	Mr. Oswald Workman, who was a re-	-	ments were granted him under the	Francis 1
a.m.; Mon- turdays, to	Mont, Deb Coarty Co. 10 10% 6 p.c 85 92	-ible fact.	Manhattan is at 135th Street Gate	cent visitor to the city a guest at the	Freeman's:	Workmon's Compensation Act minere	
thern Navi-	Com The The AU Alexander Bldg, 7 D.C. Sec.	Dr. Daly Bootle, said that about fifty	house. At this gate house the Croton aqueducts terminate, the supply, at	The gity also owns a tract of land at	New York; W. H. Charbonneau, Ed-	payments his employers stopped in July of last year on the ground that	1 1
and Grand	Wastan Samonton bonus, com, stocks 75 80	had passed through his hands during l	present to the Central Park reser-1	this site which is admirably suited to	monton: W. Fenwick, Glasgow; W. 1.	he had recovered	CENTRAL MARKET
in Western	Co. of Canad & Inv. Zaledonian Realities Ltd.	'he past year. He denounced as per-	voirs and to the mains leading to the	the purpose, and which could be used	Macpherson, Winnipeg; J. O. Carr,	The miner on the ground of his size	1
Column of	Montreal Extension Land		different parts of the city being con- ducted away from this gate house in	of it will be montaful of public funds	abibald Toronto: Crovdon Cordy New		10.00 C
r. St.Francols	Col. Montreal Tand 95 105 City R. & Inv. Co. Bonds 80% 82% Montreal Tand 95 105 City Central Real Estate 70 74%	Marine from tuberculonia The man	oget iven wine lines which could be	ac eventually it would have be re-ac-	Vork: A. Sanderson, Hamilton: Charles	The House of Inda and the	1 1
r. St.Francols one Main (2005 Uptown 1387 Main Camp	Montreal Land and Im- Provemant Gold Bond 95 101						
" Main S209	Montreal Boats 95 125 Montreal Deb. Corp 6 p.c. 44 50	the "glory hole," and his condition there was far worse than on land,	new station with a minimum of cost	station which will eventually be built	Cunningham. Ottawa,	was right. The miner, accordingly,	
ACM MARCH Dr. T.	R. Transportation Bldg 69 1/2 - 70 1/2	there was far worse than on land.	nen starton with a minimum of cost.	and the former of the second s		will not get more compensation	1
an alterative at the	the second se	Start and the second	and the second			and the second sec	AC VALUE

CHIEF MANN IMPROVING.

Deputy Chief Arthur Mann of the Fire Brigade, who was in-iniured last weak when his an-tomobile crashed, into another cer, is progressing well, and is fast on the way to recovery. The popular fire chief was tak-en to the General Hospital yes-terday, where an examination proved that his internal injur-ies were not of a serious nature, as was at first feared.

ENGLISH FORECASTLES

ARE WORSE THAN PRISON

says Argentin considering		of fore vorst de isually Dr. He of the p
ake Sho		lied wit
12ª and	Trust Companies	ary req
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von the Man	- Mont, Lachine Land Syn.) ginhab
ange, Inc., we		of imper
Now in Effe	Montreal South Land Co. 40 60	nches s
Bid. Aske		hed 14 s
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80 84		vhich, a
97 105	Montreal Western Land. 75 80	stopped
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3 5		proken,
. 80 100 . 100 108		nto the
. 100 108	Co.4 Ltd., Pref	bassing 1
. 10 20	Do, common 10 121/2 Neshit Heights 50 85	ilator.

THE MUDNAL

ast Would Be Grest, But Would Be Saving As It Would Eliministo Need of Private Pumping "Plants For Sprinklers.

MR. R. J. DALE. Mr. Dale is President of the Moht-val Chapter of the National Fire Pro-detion Association, which was formed ast April, and which is expected to do i great deal during the present year the prevention of fires in Montreal. Ar. Delo, who is also President of the Board of Trade, and a well-known Inderwriter, is in England, but returns a the city in the autumn.

vertime the present low service vater irea of Maihaitan into a high service system. The investigation was to cover Man-hattan south of 59th St, which is sup-plied with water from the Central Park Reservoly under a maximum head of (20 feet This head is insuffetent to alse water to tops of buildings more than four stories high, abd sometimes it fails even to reach the foots of sich buildings. The result of this low pressure is that property owners and leanants are compelled to install pri-vate pumping plants to force the wa-ter into root tanks, which supply the utomatic sprinklers. "Chis, necessity ncreases the cost of sprinkler instal-tion about 40 per cent." A recommendation was finde by the Dity water Department for pumpings he Croton supply fightings of the storet into and 25 pounds pressure at the soft of floor of a 10-storey buildings. Indext of sprinklers. Interstore bark for Manhattad at from 15 to 80 pounds pressure at the foot soft also soft pressure stere into the lower part of Manhattad at from to the low pressure system ten-ints and property owners are either ompleted to insurance because of the tosence of sprinklers. Mr. Fuerties says In his report that was Bell for the lower present and be the soft of sprinklers.

Alter and the state state present in the present in t

OF COMMERCE THESDAY INTY OF 1014

or Positions as Such

Need of Private Periodics.
New York, July 21. — A" saving of 1000,000 a sear to properly owners and tenants in lower Manhattan in the Want Save Habitation. It is to builden to solve the provide about by the city speed of prosure with the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed to show the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the provide about by the city speed of the speed solve the speed solve the speed solve the provide about by the city speed of the speed solve the sp

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Silling Manual Flow to Find Real Salesmen-

clothing and who can present our merchandise attractively and con-vincingly to customers. Will pay good sulary to capable men. Write slving full details of experience, etc., or call. Address:

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POSITION WANTED -By experienced retail shoes alleman. Theorem to fit understands selling points of shoes; knows leathers; competent to fit shoes correctly. Will handle your customers with tact and produce sales. Will learn your stock very quickly. Salary reasonable. Address:

"The Want Ad Way" Rate 2c A Word 1 Cent Each Succeeding Insertion

LOTS FOR SALE.

SITUATIONS WANTED.

FOR SALE

BOOT. AND SHOE MANUFACTURE, situated at No. 686 Craig street east, completely equipped and in good running, order. For conditions and permit to visit, apply to Alexander Desmarteau, 60 Notre Dame street east. Bell Tel. Main 8770.

KINDLING WOOD FOR THE MIL-lion. Kindling, \$2.25; Cut Hardwood,
\$3.25; Mill Blocks, \$2.00 per load.
"Molascuit" for horses. J. C. Mc-Diarmid, 402 William Street. Tel. Main 452.

TUCKWELL BROS., 720 DORCHES-ter West, Open-evenings (Sundays excepted): Bave special-inducements to oer in a limited number of Lee Buncture-proof, also tires for Ford ears.

WANTED TO BORROW.

\$50,000 WANTED. good, well built and occupied pro-

rty: Address: P. O. Box' 2204, Montreal.

AUTOMOBILES TO RENT.

Lasmari M. LEB. OWNERS' EX-Dechange 231 Berl'SL-PATION EX-Dy day of hour, for all occasions, drives, weddings, etc. Seven passen-gers. Careful chanffeurs. East 4196.

BUSINESS PREMISES TO LET. LOTS FOR SALE AT POINT CLAIRE LOTS FOR SALE AT POINT CLAIRE Frontage 120 feet by 115 feet deep, The chance of a lifetime, going at 7 % bedrance of a lifetime, going at 7 % bulance casy instalments spread over four years. High location, near both stations and Lake St, Louis. Apply P. O. Box 2214, City. BUSINESS PHEMISES TO LET-JACOB'S BUILDING, 282 St. Catherine Street: West: Jarge, bright office, central location, reat 1271. BUSINESS PHEMISES TO LET-JACOB'S BUILDING, 282 St. Catherine Street: West: Jarge, bright office, central location, reat 1271. P. O. Box 2214, City. BUSINESS PHEMISES TO LET-JACOB'S BUILDING, 282 St. Catherine Street: West: Jarge, bright office, central location, reat 1271. BUSINESS PHEMISES TO LET-JACOB'S BUILDING, 282 St. Catherine Street: West: Jarge, 1275 St. James street, 'Phono Main 1271. Det in this well lighted fireproof. bet in this well lighted fireproof.

NEW MATPER BUILDING OTHERS OF let in this well lighted fireproof building: low rentals. Apply on pre-mises, corner Victoria and St. Cath-erine street west. 10.0 WANTED. Any houest person with a little cash can learn of a simple in-vestment near Montreal that will mean wealth in a very short time. C. D. C. Journal of Commerce, Read Building Montreal houses and garages, all heated, to let, in several locations. Will divide to suit tenant. Very advantageous. Ap-ply 269 St. Denis. E, 891.

Only people in earnest need write.
 C. D. Journal of Commerce, Read
 Building, Montreal.
 Suittenant, Very advantageous, Ap-ply 269 St. Denis, E. \$91.
 TWO MANUFACTURING FLATS, 2000 feet each. Two Manufacturing
 Wonts position, Good manager, Ex-cellent, experience, AI references, "Supt.," Box 315. Providence, RL.
 OLALIFIED ACCOUNTANT (C. A.).
 Offers his services as sceretary-trea-super or comptroller to soundly es-tablished concern. Highest referen-ces. Hox 2111 Journal of Commerce.
 MIRROR FRAMING.
 MIRROR FRAMING.

DACE THEFT

PAGE FOUR

a) of Commerce Published Daily by ournal of Con

Journal of Commerce Publishin Company, Limited, 5 45 St. Alexander St., Montreal. Telephone Main 2662. 13 20 1 27-

HON, W. S. FIELDING, President and Editor-In-Chief. J. C. ROSS, M.A. Managing Editor.

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Torento Q. A. Harper, 44-46 Lombard Street. Telephone Main 7099 New York-L C. Randolph, 206 Broad-

London, Eng.-W. E. Dowding, 25 Vic-toria St., Westminster, S.W.

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Peat to Solve the Irish Question

Ireland is to blossom as the rose, if these and other advantages, we are such a flower can be tolerated in the being rapidly replaced as Canada's Emerald Isle. An announcement has Commercial Metropolis. just been made that a process of drying peat has been invented, thereby strengthening the hope of making it wardness among which we must numcommercial commodity. As is well ber first and foremost an incompetiknown, Ireland possesses more peat tent City Council and an indifferent than any other part of the world and and apathetic interest in civic matthere are now great hopes that this fighting race which has been disput-

ing about Home Rule for many decades will thaw out under the radiating influence of their peat fires and

orget their ancient troubles For years we have had pictures of ing always contain long lists of reland where the aged parents sat in drowning accidents. In Canada we thatched cottages before smoky peat have innumerable lakes and rivers fires, shivering to the bone and an which attract tens of thousands of xiously awaiting a letter from their pleasure seekers especially over the wandering son who had gone to America to seek his fortune. There see chronicled a long list of drown-"smoky house being the cause of con-tention." Perhaps; the peat which to take a dip despite the fact that they emoked and refused to burn is the could not swin. It is not true that the all the drownings are of those who all the drownings are of those who have swept over Ireland from the time cannot swim. Many good swimmers of Brian Boru. Now that peat is to lose their lives as a result of taking be made to burn brightly and send cramps or because they have ventur cheery rays, it is only natural to ed too far from shore. It must be adthat the populace will cheer up mitted however, that the majority of and instead of every man quarreling the drownings result from the inwith his next door neighbor, will be ability of the bathers or canoeists come friendly and busy himself with to swim.

industrial pursuits. It is estimated that one-seventh of the entire island or 2,831,000 acres are covered with peat. The deposits contained in this acreage are estimated at 39,972,000,000 tons of fuel, valued at \$4,250,000,000. Peat is not only use 54,250,000,000. Peat is not only use lic schools some of which might pro ful for fuel and for making charcoal fitably be eliminated and swimming many bye-products result from its nufacture, such as naphtha, sulphate of ammonia, acetic acid, tar and paraffin wax. In addition there fs ss litter, preservatives, sheep dips paper cardboard, mill board, dis s, artificial and surgical wooh and sorbing material. The carbon pen cils we use in electric lights are als ed from peat charcoal. In brief neat possesses immense po and if only the beligerent Irish will but turn their attention to peat and n this fine form of exercise. away from the Home Rule controversy all may yet be well with their beloved We wish the peat drying

ubstituted.

process every possible success.

Toronto Surpassing Montreal

Montreal does not compare very fav with Toronto if the statistics ed and issued by the latter's at Commissioner are correct. According to the figures just issued, Toronto increased in r 295,576 in 1908 to 445,575 in 1913, an increase of 150,000 in five years. Dur-

junction of ocean and river navigation, is the head quarters of two great transcontinental railways, and is the greatest banking, insurance and manufacturing city in the Dominion and is also the greatest wholesale

and distributing center. Despite Busines men would do well to give heed to the causes contributing to our back-

Learn to Swim

The newspapers on Monday morn

************************ *****************************

always have

re Reas

author of Origin of Species,

our enemy is apt to put him in a elting mood.—Philadelphia Record.... A very stout fellow once presented imself to Sir Francis Burdett and aske d him if he had a situation to give In a country such as Canada ther

's little or no excuse for any person being unable to swim. The fact that im. ... "I do not know you," said Sir Franhere are thousands who cannot swim is, looking at him ""solving at him. "Why. have you forgotten me?" said the fellow. "I was formerly, a page in your house." "My dear boy," said the baronet, you have become a volume,","-rPear, yon's Weekly. should be remedied as soon as possible We teach innumerable fads in our puband swimming

In every great disaster such as that of the Empress of Ir Poreign Gentleman (offered strange and the majority of those saved were able to swim. Almost no non-swim acquaintances, - 140ndo eat only scaped. In our weekly list of

"We learn by experience," said the conomic advantages of specialz-ready made philosopher. "Thatis of men are at work in the iron and true," remarked Mr. Growcher. "We steel industries of Pittsburg, and other ence, but it doesn't seem to help. What's the good of knowing what the an abundant supply of women and weather was day before yesterday." trowning accidents it is almost invariably the non-swimmer 3whoA loses ais life. Surely something could be one to teach the youth of the land ow to swim. It would pay many times over both in saving of lives and in the

mproved health of those who indulge when Lord Holland was on his When Lord Holland was on his death bed his friend, George Se'wyn called to inquire now his Lordship was, and left his card, relates Life. This was taken to -Lord Holland whe vaid: "If Air. Selwyn calls again, show him into my room. If I am alive i shall be glad to see him: if I am dead, I am sure he will be delighted to see me." That despised tin-pot navy of ours has been put into commission. It must be humiliating to our Government leaders to be forced to fall back apon a service they ridiculed. see .me."

King George will doubtless conclude

It would be far better for Canada

The Localization of Manufacturing AFTER FIFTY. One gets tired of hearing that this a "young man's age." It is not. oung men do great work nowadays

The forces that are active in deter-mining the location of industries are uso, in great measure, the factors that letermine the growth of an industry. These may be enumerated as follows: and always will' oes not always see them at d of the financial or educationilterary world. r so-called 'middle age" most e world's great men have done best work. Here are one or two

1-Nearness to materials.
2-Nearness to materials.
2-Nearness to materials.
3-Water-power.
4-A favorable olimate.
5-A supply of labor.
6-Capital resources.
7-The momentum of Ab.

6-Capital resources. 7-The momentum of an early start. 8-The habit of industrial imitation. 9-Economic advantage of specializ-contres. win, author of Origin of Species, n at the age of 50. nanuel Kant, writer of Critique re Reason, at the age of 57. bert Spencer made a rough out-of his Sympathetic Philosophy.

Most, if not all, of these causes of he origin and growth of an industry tre familiar to all and need no special comment. The nearness to coal and 40 years old, wrote Principles of ology when 52 years old and Schology when 52 years old and ustice at 11 years. Richard Wagner accomplished more filer the age of 50 than before. The nuire Nieblangen Ring appeared when the was 60 years old and Parsifal'was ritten when he was 64. Haydn composed The Creation at 67 ears of age, and The Seasons and christopher Columbus was 56 when discovered America. Cortistopher Columbus was 56 when discovered America. Goethe did most of his literary work for he had reached 65. Probably his reatest work was Faust, the second out of which was written when he was 0. Among others who did brilliant work etweer the ages of 40 and 70 were

Among others who did brilliant work tweer the ages of 40 and 70 were umbold, Lord Kelvin, Faraday and hn Fiske.—New York Post.

A LITTLE NONSENSE NOW AND THEN'' opment of Birmingham, Leeds ield and other English cities." Shef The Heaping coals of fire on the head of tant. Although an industry tant: Although an industry may be decated at a point where there are no barticular matural' advantages, that entre may, hold its established trade, ind, eyen attract additional. Many pitario towns have forged ahead in pite of their natural disadvantages, yeause of the natural disadvantages, yeause of the natural disadvantages, eause of the natural disadvantages, eause of the natural disadvantages, eause of the natural disadvantages, igation conducted , by the Canadian, Dourier some time ago, that town has more industries, a greater, output, and there town or city in Canada, in pro-perion to population, arthe haping of

portion to population. The habit of industrial industrial accounts for the ocating of new mills at points where there have already met with success ing of new mills at points where s have already met with success economic advantages of specializ-

PULP & PAPER Advantage of Large Scale Production Advantage of Large Scale Production. Chief among the advantages that large-scale production offers is the ex-tent to which division of labor may take place. This means a greater out-put at a smaller cost per unit, and the greater utilization of machinery. The extent to which division of labor may be carried, when the industry is con-ducted on a large scale, is illustrated by the meat-packing business. It would be difficult to find another industry where division of labor has **Magazine of Canada**

ndustry where division been so microscopically worked The animal is surveyed and lait like a map. The men are classific over thirty different specialties, twenty rates of nay from

twenty rates of pay, from 16 cent 50 cents an hour. The 50 cent ma restricted to using the knife on

are contributing their share to tal coal production and are disappearing. Even the waste Horizontal combination is the union - Horizontal combination is the union under single management of a num-ber of enterprises of the same sort. They are usually few, and each is usu-ally on a large scale. Hustinations of such are found in Canada Cultons, Limited, of which Mr. A. O. Dawson is managing fürstein/and "the Scanada Cement Corporation, Limited, of which Mr. P. P. Jones is general manager.

CORRESPONDENCE COURSE IN TEXTLES. The University of Wisconsin has un-der consideration several specialty courses which should appeal to the educational authorities of this country. One of these courses embraces a study of textlies—their history manufacture and handling—from the salesman's ponit of view, while another will make a detailed study of the selling of men's clothins. The main idea of the cours-es, which are conducted by correspon-dence, is to teach the salesman the way to sell goods, and, what is just as important, the nature and quality of the goods he is endeavoring to sell. Efbut not similar, industries, the event outcome of the division of labor has been that the several steps in produc-tion which succeed one another, have heen conducted in several establish-ments. But in several important trades there has ben a tendency of late to unite such successive stages under one management. This is seen particu-larly in the iron and steel industry of the United States in the meat - vack-ing industry and in successive of the States of the united states in the meat - vack-ing industry and in succession this di-rection is small, and has been notable cately in the milling, the lumber and f the steel industries. important, the nature and qualify of the goods he is endeavoring to sell. Ef-ficiency. Is the gool of the teaching and the success that has attended the attempts already made in Wisconsin and other Western States indicates a large and growing field for develop ment. When we stop to Ghink of the position the occupation of retail selling for such instruction is clear—Canadian Textile Journal. SOCIETY DOINGS OF AN EARLIER

th^{*} paper that is worth advertis Nobody begrudges 3 cents for

Several of our leading citizens went

BOULD BID FOT GANADIAN MATTHERIN BONDS

VOL XXIX No 640V

are

The Her

CHEAP PAPERS AND GOOD PAPERS. (Hartford Courant.) New York Herald hears by of its Paris correspondent that tain New York newspapers an

SOCIETY DOINGS OF AN EARLIER DAY. Miss Cleopatra Rameses has as her house guest Mr. Mark Antony of Rome. Mrs. Lorerzai Borgia has seat out cards for a poison party at her palazzo on the Palatine. Mr. auf Mrs. Matheth Crewdor with give a week-end party for King Durb-tan. Miss Mary Stuart of Stirling Castle, Scotland, is making her cousin, Miss in the Lizabeth Stuart, a protracted visit. Mr. Lovis Sixteenth has taken a suite for the summer in the Hotel Bas-suite for the summer in the Hotel Bas-suite for the summer in the Hotel Baswite for the summer in the Hotel Bas- per that is worth 3 cents at people are willing

cent Several of our leading citizens went trouble, and are finding the invitation out the other day to call on Col. Cinst accepted. Big circulations sound have cinnatus; who is conducting a model but circulation among people who ex-farm the other side of the Pontine pect to buy things are what advertis-marshes.—Cleveland Rain Dealer, as sets wait.

"When prices were ridiculously high he London press was full of highly volored invitations to the British pub-ic to 'go in' and make fortunes. Our varnings at the time were resented in "Perhaps we may now say that, the ime for cautious and well-considered weetment may more received." nts may soon again be ap-Stock Supply Scant.

> and at the outset in the local vas somewhat weaker, but so the floating supply of securi-t even the slightest demand is sure to induce higher quota-

VOL. XXIX, No. 64

Small Incentive to Tradin

in an Essentially Waiting Market

C.P.R. IMPROVED

all interests were taken either

okers or traders in the proceedin the Montreal Stock Exchange to

ody seemed inclined to talk bus and the course of conversation mainly in the line of outdoor pas

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was made after th

ame

es may be tuture.

s becomes the season. small show of investment buy made after the first hour an this movement exerted itse

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e this movement exerted fise was an invariable stiffening i

For the moment the expectation

For the moment will continue by that narrow trading will continue by there are those who feel that the man ket has been pretty thoroughly liqu dated and that an enhancement in va

Cannot Disregard Economics.

Cannot Disregard Economics. The more conservative investor however, are of opinion that the tim a not yet ripe to disregard the dictate decomony which have been in ev-lence for some months past. While this is true it is evident that more hopeful view of conditions i canada is now being taken by author leas abroad, as is evidenced by an an ide in the latest issue of the Londo community inst to hand by mail.

t just to hand by mail. There is no need to take a gloomin

"There is no deed to cake a globanin riew of Canada's future," observes th writer in question. "But it is high tim that Canadian public authorities, fed eral, provincial and municipal put the hoases into financial order. Borrow ing has been too easy."

Smarting Under Losses.

"As to land and other speculation, th

anger of it is now known, and man ackless folks are smarting under thei

high time to make budgets bal he pursues, "and to take car blic money, whether from taxes r loans, is more thriftily spen

ss financial supervision is ur

prices were ridiculously high

15115

B opened easier at 1844, but n had advanced beyond the level terms's close and in the after-ndicated a sain of over a point %

- - of 250 shares of Brazilian
- 13%. Holden common with a shade 1 1014. Mr. Borne MeGibbon
- resident, who intends now to de-most of his time to the affairs of computy, has closed his office in Sastern Toynships Bank and will and in future at the head office imes-Holden-McCready, Limited, nspector street
- tor street

HOLD UP MERGER

reholders of Lake Shore Not Anx ious to Ally Themselves With Ally Themselves w York Central.

Albany, July 21.— The proposed New ork Central-Lake Shore Railroad lerger has struck another snag, and efore effected iwill probably meet liti-ation

New York Central shareholders have r of the merger, but a minority of of the Lake Shor meeting called corporation's action on the

This has automatically effected an nment of the Up-state Public e Commission's hearing of the in of the merger until Septem-

New York, July 21. — Bondholders and stockholders of the Rock Island Company went into joint session at moon to-day where, according to pre-liminary indications, a lively contest was likely to occur. That the plan of reorganization an-nounced several months ago would be discarded as a result was the general belief.

This would mean that bondholders would have to furnish all the funds for reorganization and stockholders as a result would get little if anything in the readjustment.



considered a nuisance made to serve a very There is at present a most any grade of anth

The reader should keep in mind the point that has already, ben emphasiz-ed— that large-scale production and emphasiz-tion and

The Trust Frohem, Once again the resider is reminded that these latter combinations are quite different in nature and degree from large-scale operation. Combina-tions and mergers furnish us with the "trust" problem: and so important is this phase of the movement that it will need to be described later in de-tail. SOCIETY DOINGS OF AN EARLIER dealers), is a direct loss to those put it out. Colonel Hester of the

The value of the rops of the United states that are now well on to ma-urity is placed by some of the experts it the amazing figure of ten or twelve

ill join the Vandals in northern Italy

gure of ten or twelve. This is an increase from one to three billions over ood harvest of 1912 and a very n ille. The Goths, who are touring Europe. larger increase over the poor ha of 1913. It would be difficult for and do Rome together. Mrs. Calpurnia Caesar will give an informal reception for Gen. J. Caesar, who is to spend the ides of March in Rome. ousiness of the country to remain for a long time unstimulated in the face of

his tremendcus addition to our

-Lincoln State Journal.

Edited by Roy Campbell, B.A., B.Sc.F.

THE JOURNAL OF COMMERCE, TUESDAY, 11019101, 1914

Large-Scale Manager

"Vertical" combination is generally nown as the integration of industries.

This involves a combination of allied ut not similar, industries. The usual utcome of the division of labor has

he steel industries.

at the a

ns of dollars

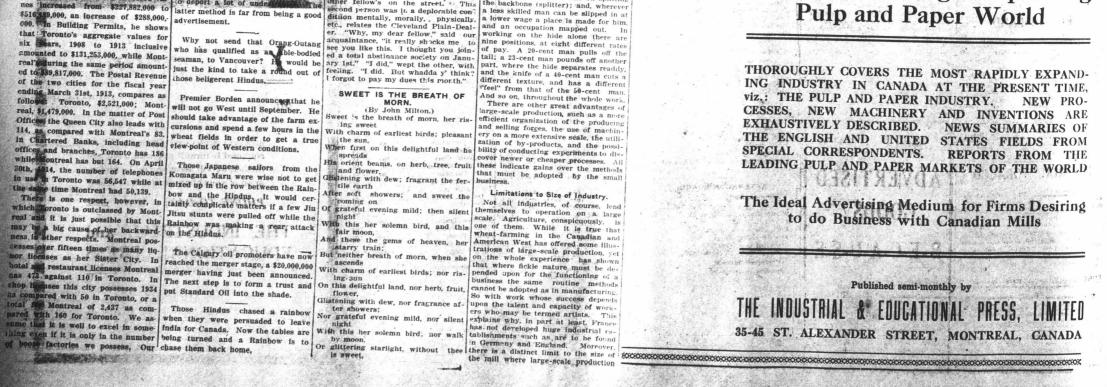
of from one to thr

The Trust Froblem,

BIG CROP VALUES.

that 'Toronto's aggregate values for six wars, 1908 to 1913 inclusive amounted to \$131,253,000, while Mont real's during the same period amount-ed to \$89,817,000. The Postal Revenue of the two cities for the fiscal year

rding to the figures just issued, ato increased in population from 76 in 1995 to 445,575 16 1913, an asso of 150,000 in five years. Dur-he same period, the assessed val-accessed from 327,882,000 (In Building Permits, he shows Toronto's asgregate values for asrs, 1908 to 1913 inclusive inted to 3131,253,000, Wile Mont state method is far from being a good inted to 3131,253,000, Mile Mont state method is far from being a good inted to 3131,253,000, Mile Mont state method is far from being a good inted to 3131,253,000, Mile Mont state method is far from being a good inted to 3131,253,000, Mile Mont state fields in order to get a true inted to 3131,253,000. The Postal Revenue state in box and the kind to take a rolf out state fields in order to get a true inted to 3131,253,000. The fiscal year March 21st, 1913, compares as Toronto, \$2,521,000; Mont it he Queen City also leads with a compared with Montreal's \$33, motreal has buil 164. On April 14, the number of telephones in forontical has buil 64. On April 14, the number of telephones in the wing the same section in the fields in order to get a true inted to 3131,263,000; Mont it is outclassed by Mont real, \$1,479,000. In the matter of Post the Queen City also leads with 114, as compared with Montreal's 83. In Chartered Banks, including head offices and branches, Toronto has 186 while soutreal has but 164



The Leading Technical Trade

Journal in the English-speaking

1:30

Ray Martin Shi

The station

IMPERIAL TOBACCO London, July 21.—The Imperial To-bacco Company has declared a diyl-dend fa the rate of 5% per cent per annum for the half-year ended April, both on preference shares – 6 per bent on preferred ordinary shares, cent on "A" deferred ordinary shares, and 7% per cent interim dividend on the "B" deferred ordinary shares free of income tax.

FORCED REALIZATION IN AN UNSUPPORTED MARKET. Paris, July 21.—The Bourse was saan much depressed, especially ren-tes and French banking shares. Forced realization continued in an unsupport-dmarket. Advices from Baci

Advices from Berlin say that Vienna Advices from Berlin say that Vienna and St. Petersburg are adding to the Drevailing demoralized sentiment. The tension between Austria and Servia is considered more threatening more threate

XIX No 640V THE JOURNAL YOF COMMERCE MOUESDAY A PULY 121,111814 VOL. XXIX. No. 64 C FOI CANADIAN INTERNIE IN VAI Nove to know to wait worth while A large to the total of the total worth while A large total of the total t EXCELLENT MINE CONDITIONS ARE SAID LOCAL STOCKS

SFAUCA

and other states

WERE LISTLESS (Special to The Journal of Commerce) New York. July 21.—Prosident E: P Farl, of the Niplasing Mining Company spectime personally the Niplasing pro-perty. Upon his return to New York he gave alowing account of conditions. "Excute Int mining Company spectime personally the Niplasing pro-perty. Upon his return to New York he gave alowing account of conditions. "Excute Int mining Company perty." Upon his return to New York he gave alowing account of conditions. "Excute Int mining Company perty." Upon his return to New York he gave alowing account of conditions. "Excute Int mining Company at Niplasing," said Mr. Earle, "with a factor. The mill has been securing a grade mill has also been giving an exc cellent account of itself. "Net earnings for the first six months" Small Incentive to Trading in an Essentially Waiting

Market C.P.R. IMPROVED

Volume of Business Dwindled to Very Insignificant Proportions—Brazi-Jian Was Again Weaker.

Small interests were taken either by brokers or traders in the proceeding on the Montreal Stock Exchange, to-

al.

APERS.

ord Courant.)

PERS AND GOOD

ord Courant.) & Herald hears by way rrespondent that cer-newspapers are in . "One evening peper f suspension and a with an evening chi-e of a receivership" is the runor. The Her-to make inquiries table local newspaper from them the mani-te more 1-cent papers s the greater his loss, s of paper and other cent paper sold at a lic (less, of course, to to tho course, to to to hose who

the dess of course, to rect loss to those who mel flester of the ad-n Eagle, one of the of the country, sives sensible statement:-_about the financial ter, newspapers, but 1 trisers and others are ast that quality and of circulation is the atern the price of type. Advertisers are convinced that a pa-t 3 cents and for which. Is conts and for which are to pay 3 cents is worth advertising in."

Those who nave cut a cent have invited finding the invitation fruitations sound large, mong people who ex-gs are what advertis-

on the monitorin story intending, to day. Nobody seemed inclined to talk busi-ness and the course of conversation reas mainly in the line of outdoor pas-times as becomes the season. Some small show of investment buy-ing was made after the first-hour and where this movement, exerted itself there was an invariable stiffening in where

here was an intervention of the expectation is that narrow trading will continue but there are those who feel that the market has been pretty thoroughly liquidated and that an enhancement in values may be among the developments of the near future.

Cannot Disregard Economics.

Canot Disregard Economics. The more conservative investors, however, are of opinion that the time is not yet ripe to disregard the dictates decomony which have been in evi-ence for some months past. While this is true it is evident that more hopeful view of conditions in canada is now being taken by authori-ties in the latest issue of the London commist just to hand by mail. There is no need to take a glooming white in question. "But it is high time that Canadain public authorities, fed-approximation of the London of the latest issue of the London white in question." But it is high time the provincial and municipal put their hopes into financial order. Borrow-ing and the latest issue of the London Borrow-method the source of the latest issue The singh time to make budgets bal-

"It is high time to make budgets bal-ance," he pursues, "and to take car-that public money, whether from taxes rates or loans, is more thriftily spent. First class financial supervision is urently required. "As to land and other speculation, the

 Pipet class financial supervision is urgently required.
 Northern Pacific Bonds will be Made Available.

 "As to land and other speculation, the danger of it is now known, and many luckless folks are smarting under their losses.
 New York, July 21.—One of the most motor the interview of the system of the most motor the british pub- to the British pub- to the British pub- to the grant and make fortunes. Our warnings at the time were resented in Canada and neglected at home.

 "Perhaps we may now say that the first me or cautious and well-considered investments may soon again be approaching."
 Northern Pacific Bonds will be to go in and make fortunes. Our warnings at the time were resented in the focal me will involve a total of \$500,-00,000,000, have arranged the terms of the time for cautious and well-considered investments may soon again be approaching."

 The trend at the outset in the local market was somewhat weaker, but so go as a majority of the directors an be convined that the time is ripe, \$100 Northern Pacific bonds will be market was used to induce higher quotations.

 C. P. He opened easier at 184%, but at noon had divanced heyond the terever of yested at a core a providing that \$250.
 "Five hundred million dollars is the bractical limit of this mortgage," said and a to some and into a sain of over a point at 180%.

 A lot of 269 shares of Brazilian from that 3100 shares are of course, a long time to be the foolean semands weak a sinter of the direction of

A lot d 269 shares of Dramma mes-Holden common was a share firmer al 102. Mi Boure Machibion the president, who intends now to de-the compary, has closed bis office in the compary, has closed bis office in the compary, has closed bis office in the found in fauture at the head office of Ames-Holden-McCready, Limited, 101 Inspector street. Shareholders of Lake Shore Not Arx-ious to Ally Themselves With New York Contral. Alban, July 21.- The proposed New merer has struck another snaz and



TO PREVAIL ON NIPISSING PROPERTY

Washington, July 21-Immediate suit by the Department of Justice to compel dissolution to-day faced the New Haven Railroad as a result of inability

of the company's representatives and the Justice Department to come to an

The Judic ally is representatives and the Justic Department to come to an agreement at a conference yesterday.
 Before taking steps in court, how-ever, Attorney-General McReynolds will present the matter to President Wilson at to-day Cabinet meeting.
 This statement was made by Presi-dent Hustis, of the New Haven. "The directors find themselves unable to recede from the position 'which they have taken and presume that the At-torney-General will, therefore, decide to file his bill in order to determine the government.
 "But it is hoped that after the bill is filed it will, be possible to make such arrangements as will reduce the points of difference to a minimum and ensure prompt settlempt, of whatever remains at issue."
 Under style of "minority stockhold-ers' comitee," a law firm today call-ed upon New Haven Railroad stock-holders to protect their interests by entering into communication with the lawyers.

Your correspondent learned that be

entering into communication with the lawyers. Your correspondent learned that be-tween 400 and 500 shares of New Ha-ven have so far been deposited and, furthermore, that the call was issued in order to secure support to the suit filed last week in the New York Sup-reme Court by Mr. Lauber, a stock-holder. Mr. Lauber, of the law firm in ques-ting minority stockholders' together was to try and force restitution by direc-tors and estates of decased members of the Board of Monies, which he haimed had been unkuwfully diverted from proper channels. "A general accounting," said Lauber, is what we shall try for and with isures then before us, we shall ask or a receiver for the moneys involved. We do not contemplate putting the corporation into receivership." The original bill field last week al-ered that for tei years the defendants amed had been unkuwfully diverted is what we shall try for and with isures then before us, we shall ask or a receiver for the moneys involved. We do not contemplate putting the corporation into receivership." The original bill field last week al-ered that for tei years the defendants amed had been unkuwants, danned were the Morgan and Gootheam actus and remet, members soft the board. The "wrong the defendants of the go us and treasury stock were amound the disctions. "Awing C Class an uttorney, return-d from Washington to-dwy following an interview with Joseph W. Folk, hief coursel for the Interstate Com-nerce Commission. Cass Claims to represent some New Haven and Bos-on and Maine preferred shareholders. He said he did not contemplate an im-mediate restitution wit against the Non BIDS RECEIVED.

	margon hard-Lake Shore Railroad	Northern Pacific bonds are put on the	e received by the Public Utilities Com		Donn W. H. and P 1421/2	140 preferred shares of the C
	merger has struck another snag, and	market, they will be available in		n- Co 106 ½	Penn. Water and P 76 Porto Rico 54	72 London, July 21. Foreign consols the quarter ending July 31. 5315 dose Consols cash 75½, off a, con- dividend to be paid on the
	before effected iwill probably meet liti-	\$100's.''	'ear municipal water bonds.			531_2 sols account, 75 9-16, off \approx , Japan, 4s August next to the sharehold
			Por year and a second	Co		1. 75, unchanged, Russian, 48 85, off 1, Rio Cord at the close of Jusi
4-11	New York Central shareholders have	GOLD AT LONDON	MONTREAT CALLS	Am. Can Co. 26 2634 26	261/2 Russell Motor Car, Pfd. 80	$_1$ Tinto, 63%; off $_2$.
	voted by an overwhelming ajmority in favor of the mover whelming ajmority in	GOLD IN DONDON	MONTREAL SALES	Balti. & Ohio. 8134 8134 801/2 Bethlehem Steel	81% Shawinigan	
Al and a second s	favor of the merger, but a minority of	T		Corp Steel	4014 Sherwin Williams 58	$\frac{131}{57}$ off 0.45. Russian 5s, 1906, 10.70, off .30, from the 21st to the 31st of
And the state of the second	the stockholders of the Lake Shore have enjoined a special meeting called for that converting	London, July 21Of the £850,000	MORNING BOARD.	Corp 39 1/2 40 1/2 39 1/2	40 ¹ / ₂ Do. Pref	Din Tinto 1999 or a shirth data into the
	for that corporation's action on the	of South African gold offered in the	Common Stocks:	3k. Rap. Tran. 91 91 % 91 Can. Pac	91 % Spanish River	Construction and the second se
Trade	ter. ter.	open market to-day £150,000 was tak- en for India and £200,000 for Paris.	Brazilian-250 at 73%	Cali. Pet 211/2 221/2 211/2	8634 Do. Pref	9% [56rin, July 21] German 3s 75.75 off By order of the Board.
rade	This has automatically effected an	aubility which had an an initit	Can Papifo 50 at 13%.	Ch. Coj. Co 3934 403% 3914	221/2 Steel Co	London, July 21. Paris exchange on J. E. FEATHERSTON
T T HUIC	adjournment of the Up-state Public	the Bank of England.	Can. Pacific-50 at 184½, 35 at 185½ 25 at 185%.	2. Chesa. & Ohio. 46 475% 455%	4014 4158 Foronto Railway 1241/2	1212 Jondon, July 21. Paris exchange on J. C. FEATHERSTON
1	Service Commission's hearing of the question of the provide the	the Bank of England.	Can. Steamship Lines-60 at 101/2.	Cen. Lea., Com. 3538 3618 3538	as Leucketts Topacco 20	1.4 Seriin exchange on London, 29m. 50%
eaking	question of the merger until Septem-	B. T. Y. Common and and the set of the set	Toronto Ry25 at 12436.	1 Julcago North-	Twin City, X R. 1091/	pf. up % pf. d) Toronto, July 17, 1914.
Calking	ber, and her merger until Septems	NEW YORK CURB	Twin City Rights- 5 at 1/4.	West	W. Kootenav P & L of	93
1 1		TOTAL TOTAL COMP	Ame.s Holden-10 at 1014.	Cincago Mi & St	winnipeg Rallway 100	153 [89] and pt at a
rld	DOOT TOTAL	New York, July 21 Dullness con-	Canada Cement-5 at 2914.	Paul,	98% Windsor Hotel 105	
LICI III	ROCK ISLAND	tinued the chief characteristic of the	Can. Cottons-25 at 25.	Joiorado Fuel &	Banker	
		surb market in to-day's session.	Scolla-160 at 59	Iron		a a 200-00
	New Vorb	Transactions were down to a minimum	Sherwin Williams-5 at 56 comes	1 Con. Gas	Merchants 179½ .	
	and stockhold - Bondholders	Transactions were down to a minimum and prices ruled within a very narrow	Steel Corp5 at 221/2.	·) Corn Products Re-	204 2	201
11 J. 1	and stockholders of the Rock Island	range,	Preferred:	fining Co 81/4	Montreal	331/2
	Company went into joint session at	Some of the sales were: 100 Canada				30
Y EXPAND-	noon to-day where, according to pre-	Copper, 2; \$500 Canada Copper bonds,	Canada Cement21 at 91.	1 DO. 1St pref. 39 201/ 207/		
	was likely to occur.	53; 700 Braden Copper, 716: 34 . 2800	Can. Cottons-2 at 72.	Gt. Nor. pref121 1/4 123 121 1/4 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Your Frinting
SENT TIME,	That the plan of	Stewart Mining, 15 to 16, 14; 5-16;	Can. Steamship Lines-50 at 671/2.	J. J. NOT. OFC. 30 203/ 20	10.21	
NEW DDO	nounced several me reorganization an-	Stewart Mining, 15 to 16, 14; 5-16; 400 Kerr Lake, 5%; 500 Anglo-Ameri- can Oil 1614 14	Ogilvie-10 at 105. Spanish River-25 at 41.	nt. Bor. Met 141/4	Bonds:-	20
NEW PRO-	nounced several months ago would be discarded as a result was the general belief.	can Oil, 161/2, 1/4.		DU., DIG 6954	bonds.	
FIONS ARE	bellef, bellef		Bonds:	Call, City. S 2616 265 2616 9	es/ imes Holden	A State of the second
	This would many in	The second s	Dom. Cotton-\$1,000 at 100, \$1,000 at	Genigh Valley 135 2 1 3614 125 12	en lisell Telephone	Mr. Business Man.
MARIES OF	would have to furnish all the funds for reorganization and		101.		En Cement	
TDOTEDOM	for reorganization and stockholders as		Banks:	Miami Cop 2216 2214 22 2	$\begin{bmatrix} 3/2\\21/4 \end{bmatrix}$ Canada Car 10	04
LDS FROM	a result would get little if anything	WIN DIN	Commerce-6 at 20414	Minn. & St. Paul & S. Ste. Marie 124		Quality and quick service are the two
ROM THE	in the readjustment.	WHY BUY	Montreal-1 at 2331/2.	Miss, Kan. &	Can. Cottons	
			Mines:	PD 2 State	Can. Rubber	greatest e sentials you demand. We are
HE WORLD	IMPERIAL TOBACCO	PERFORMENT AND ANTING	Crown Reserve-50 at 1.17, 1,000 at	Texas 11¼ 12¼ 11¼ 12 Miss. Pac 10½ 11 10 10		equipped to furnish you with both, and
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	IMITERIAL IUBACCO	A DUP D TIOPD	1.18	Nevada Con.		
		ADVERTISED		Copper, Co. , 1334	Jom, Cannerg of	
and a second second	London, July 21The Imperial To-	I TO THE TOLD	AFTERNOON BOARD.	N. Y. C. &	Dom. Iron & S 95 38	
Desiring	bacco Company has declared a divi-	And a second provide a second s	Common Stocks:	H. R. R. 8414 861/ 841/ 90	14 D. Textile A	ation of your literature if you so désire.
s Desiring	dend at the rate of 5½ per cent per	1 AAAAAA	D D D Of at 1000 at	H. R. R 8412 8614 8414 86 North Pac. 7. 1083 10912 10815 109	1/ DO, B	
ills	annum for the half-year ended April.	GOODS?	C. P. R25 at 1861, 50 at 1861.	Penn. R. R 109% 111 109% 110	DO. C	PRONE IU-DAY, MAIN 2662
1115	30th on preference shares-6 per cent	avonu.	Scotia-25 at 52, 25 at 52, 25 at 52, 25 at 52, 25 at 52,	People's Gas L. &	Do., D	73
· · · · · · · · · · · · · · · · · · ·	on preferred ordinary shares, 10 Ic."		Porto Rico-15 at 54.	C. Co Zisti 190 - I Hill Strike		
·····································	cent on "A" deferred ordinary shares, 10 Ic." and 7½ per cent interim dial		Textile-25 at 691/2.	Pittsburg Coal 20	ake of Woods	THE INDUSTRIAL and
每世代 当时在主 一十	and 71/2 per cent interim dividend on the "B" deferred ordinary	DECATION	Shawinigan-1 0at 132.	Ray Consolidated		ITE INDUSIKIAL and
	the "B" deferred ordinary shares free of income tax.	B-E-C-A-U-S-E	Trom Dobe \$75000 at 0111	Copper Co 20% 20% 20% 20%	1 atont. 1. H. & P	
	of income tax.	D L C M-C-D-L	D. C. J. OL. J.	Reading Co., 161 1621/ 1601/ 1623	Mont. Tram	
1/17 A	FORM		Treferren etternat	Republic Iron &	Mont. St. Ry.	EDUCATIONAL INLOS
6.2.427%的原因之后	FORCED REALIZATION IN		Cement-10 at 901/2.	Steel 21% 22 21% 22		I IMPTED IL ING
的公司委托会议工作		Advertising increases the	Can. Steamship-100 at 671/2, 25 at	Sout. Pac 95% 96% 95% 96%		
And the second second second second	Paris, July 21.—The Bourse was	sale of a commodity, lowers	7%.	South Ry 21 % 221/4 21 % 221/		
	again much depressed Bourse was	a commonly, lowers		Texas and		"Ye Quality" Printers
LIMITED	les and From - Line obecu, especially ren-	the cost of selling, and there-	Crown Reserve-750 at 1.18, 33 at 116.	Pac. Ry 14		
	realization continued in on Forced	by reduces the price to the		Twin City R T 102		35-45 ST. ALEXANDER ST. MONTREAL
CANADA	u market	account of the price to the	Cement-\$1000 at 95.	J. P. Ry 126% 128% 126% 128		35-45 ST. ALEXANDER ST. MONTREAL
, CANADA	AUVICOD C.	consumer, at the same time	Dom. Iron-1000 at 88%.	Do., warrants 30 % 30 % 29 % 30 %	spanish River 80 70	
	and St. Petersburg are adding to the prevailing demoralized southeast	guaranteeing the quality of		. S. Rubber. 56%	W. Can. Power 78	
Burden and a series of the ser	prevailing a stre adding to the	the product.		U. S. Steel 601/4 615/8 60 613/8	W. Kootenay	
3030303030303030303030303030		the product.	Merchants-10 at 177, 3 at 177, 6 at	Do., pfd 109%		
CONTRACTOR OF CONTRACT	Servia is considered more threatening.	, i i i i i i i i i i i i i i i i i i i		Western Unio n Telegraph . 58% 59% 58% 59%	Windsor Hotel 99	
	the state and st		Commerce-26 at 104 ½.	reieBrahu . 98% 99% 98% 99%		• 1
DESCRIPTION OF THE PARTY OF THE						



Washington, July 21.--While there was nothing official to be learned at the Interstate Commerce Commission office to-day, to indicate when the de-clsion is the 5-per cent freight rate f case will be forthcoming, it was the te general impression that the ruling (would be made public to-morrow or the next day. Officials of the Interstate Commerce (Commission have insisted that all pub-lished statements concerning the de-clsion were totally without founda-tion. New York, July 21.—The stock mar-ket opening to day was irregular, with a tendency to heaviness. Union Pa-effic was a strong exception, showing in overright advance of % of a point to 126%. in overnight advance of % of a point to 126%. Trading was light, and almost whoiry professional. Amalgamated Copper was weak on weakness in the London metal market. New Haven sold down to 52, a decline of a point, reflecting disappointment over the failure of the conference with the Attorney General and the probability of an immediate in-stitution of a dissolution suit under he anti-trust law.

Market Was Uncertain.

New High Figures.

WABASH ISSUE

he anti-trust law, 81½, a new low record on reiteration of rumors of a reduction of dividend. St. Louis, July 21. — Judge Adams has issued an order authorizing E. B. Prior, receiver of the Wabash Railway, to issue \$16,000,000 receiver certificates, redeemable August 1, 1915. Of this amount \$15,000,000 is to be exchanged for present outstanding certificates, which mature August 1st next, and the additional \$1,000,000 are to be applied to current requirements.

BAR SILVER AT LONDON.

London, July 21.-Bar silver 24 1-16 off %d.

Market Was Uncertain. During the first hour the stock mar-tet was uncertain how to act between sonflicting influences of weakness in Baltimore and Ohio aid Eric and of notable firmness in Union Paefle. There seemed to be good buying, how-ever, on recessions. Baltimore and Ohio sold down to 50% compared with 89%, at the close in Monday and sentiment to the stock umong tradem was guite bearish. A house with good foreign connec-tions had a private cable for the diffect that while the Adstrian note to Ser-ria would be strong; it would not be umiliating and that Servis would ne-ept the invertains. It was thought he matter was Meely to be a distribut-ing influence in the Europein markets or the next couple of weeks. Nature of Accumulation. MONTREAL STOCKS Stocks: Asked, Bid. Ames Holden ... 310. 93% 58 117 Ames Holden Do, Pref. Bell Telep. B. C. Packers Brazilian T. L. & P. Can. Car. pfd. Canada Cement Do, Pref. Can. Cottons Do, Pref. Can. Converters Can. Stoumship $\begin{array}{r}
 10 \\
 59 \\
 150
 \end{array}$ Nature of Accumulation. Nature of Accumulation. Careful observers of trading in New York Central said buying of the stock appeared to be of the nature of accum-ulation by prominegat banking interests. In Central traffic territory, where it is expected a substantial increase of rates would be granted, the New York Cen-ral has a number of important subsid-iarles, including Lake Shore. Michigan Central, Big Four, Lake Erice and Wes-isern and Pittaburgh, and Lake Eric. Stock and gn a, West, cuble from the continent, there, were additional, sales importing tabout 4.000. New High Figures. 1184 73% 744 29 14 $\frac{27}{73}$ $\frac{25}{72}$. 40 97 91 1891/4 2186 bo. Pref. 101/2 67 .18 68 rown Reserve Detroit United 08 108 36 Dom. Bridge : New High Figures. Leading stocks had a sprint near Dose is the militate, which carried hem to new high figures for pre-on the sadvatie fillividial trainsite. On the sadvatie of the pre-tions averaged much larger than in the emilier 'bolin's of the session, but that the' shorts were becoming nervous and there to for a he're on the session but that the solution without standing on the order of their solut, and he're on the solution of the solution of the solution of the that the solution of the solution of the solution of the he're on the solution of the solution of the solution of the that the solution of the solution of the solution of the he're of their solution of the solution of the solution of the the order of the solution of the solution of the solution of the the solution of the solution of the solution of the solution of the the solution of the solution of the solution of the solution of the the solution of the solution of the solution of the solution of the the solution of th Dom. Canners 77 69 70 111 18.60 18 50 62 94 181 NEW YORK STOCKS Lake of Woods Did Fref. 121 $\begin{array}{c}
1.1\\
8.4\\
7.2\\
4.8\\
1.25\\
2.30.3\\
5.3\\
1.02\\
1.02
\end{array}$ (Jenks, Gwynne & Co.) 137 230 81½ 51 49 9814 $\frac{52}{114}$ 110
 100
 14014914

MONTREAL MINING (Reported by E. L. Doncette.) Bid. Asked Cobalt Stocks: Bailey Bailey Baralo Chambers Chambers Chambers Cobalt Lake Cobalt Lake Coning Crown Reserve Gould Control Great Notificitaty Hargray Hargray Kerr Lake Larose av count McK Jamash Nipissing 15.1/2 35 35 7.50 . 7.00 6 1/2 .40.00 50. 5.75 5. 88 50 5.95 92 55 Nipissing Peterson Lake Right MPWay 31 Roches Silver Leafarras Femiskaming Fretheway Wettlaufeo 15 5½ 15 Porcupine stocks: 7 35 - 38⁴2 19⁴2 - 8.75 9.25 - 25 30 -18.00 18.50 Dome Lake Domes Mines Foley O'Brien Hollinger Melntyre 34 1/2

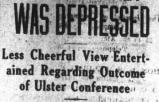
. 2 85 Pearl Lake . Pore. Crown $\frac{16}{12}$, .

SALES. (Morning Board.) Crown ficserve - 200 at 1.19 100 at 1.18 100 at 1.18 100 at 1.18 La Rose 100 at 91 Juiler 5000 at 65,000 at 55. (Afternoon Board.)

Colury, John John Star, Ston at 32 Colury, John John Star, Ston at 853, WayNethern Collbower 5 at 25, Colury, Aga, Johnson 6 at 67, ARTERNOON BOARD.

Cedars, Buro, Hower--50 at 6632, 52 at 7. 6 at 67, 54 at 67. Tram. Power-425 at 16, 10 at 4632. 5 at 4652, 10 at 4652. MURRAY-KAY, LIMITED. Cedars, Rap, Power Bds. \$2000 at Way. Com.-10 at 32.

EXCHANGE MARKETS



PAGETFIVE

AMERICAN'S' LOWER

altimore and Ohio and C. P. R. Both Largely Held on the Continent; "" Were the Weakest Features.

(Special to Journal of Commerce.), London, July 21.- The stock market topocisi to sauteness, et worther cash London, July 21.- The stock market to-day was under the influence of po-itical uncertainties in the Near Table and also of the less cheerful view re-sarding the outcome of the Uister, con-ference

ference. Ac decline of ½ in Russian 45 re-flected the possibility of unplementations terms of the possibility of the status terms of the terms of the status port of the Czar's government, terms of the terms of the status of the status terms of the terms of terms of the terms of the terms of term

Americans were generally lower, Battimore & Ohio and Canadian Paci-fic, which are largely held in Kerlin and Vienna, being weakest features. Foreign houses thought there would be moderate selling, here for foreign account.

Result of Ontario Loan.

Hesult of Ontario Loan. The stock market was depressed at these chiefly on account of the Austro-Servian outlook and uncertainty re-garding the result of the Ulster-con-ference.

Continental bourses were weak. Am-sterdam, Vienna and Paris offerin;

30 strength, terms and rates presented for a support from United States. They, or 35 where \$\$ to \$\$ higher on the curb.
 35 Money was in better demand and \$\$\$ performs the loss of an and \$\$\$ to \$\$ performs and \$\$\$ performs a strength of the loss of an and the second strength of the loss of a strength of the loss of the

CLOSE AT LONDON. London closing prices were: London + N. Y.

 (Afternoon Board.)

 Jupiter 2000 at 0.

 Lat Rose 200 at 0.

 MONTREAL UNLISTED

 Schern, Bayer,

 Miscellaneous:

 Cau, Felt Con.

 Char, Lagit & Power

 Con, Tage Factories, Ltd.

 Con, Fast, Bray, Power

 Con, Fast, Statis Statis

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DIVIDEND NOTICE

Notice is hereby given that the re-gular quarterly dividend of one and we three-quarters per cent, theing at the in-rate of seven per cent, per annual of the has this day been declared on the preferred charges of the Company for the marter onling July 31st, 1914, said ----of the Company for July 31st. 1914, said id on the 1st day of "shareholders of ré-of Jusiness on the and that the transfer pany will be closed, 31st day of July Board. 1413

RSTONHAUGH Secretary,



real family, and was recently honore by a position on the board of the Stee Company of Canada.



Mr. MaMaster

When Time is Ripe, he Says, \$100 Northern Pacific Bonds will be Made Available.

cretary Lane Points Out that Practically all Data Gathered Tells Story of Industrial Prosperity

Washington, July 21.—Franklin K. and Sectacular. Ohio, for instance, has its proceed in the general production of the Unit dialet as proof of the soundness of indimental conditions and as consistent of the maleontents who deer's the assimances at property which are being a precent. In 1912. There in 1912, that in 1912. There in 1912, that in 1912. There is the sound of the maleontents who deer's the assimances at property which are being a precent. In lows to 12 per cent, in the sound on the day it is department through the polytical Survey "fell in one way the figures of coke production the day its department through the irron and ather metal mining," said Mr. Lane in irron and ather make and the miners are stated and the mater and the mater is the sound on the day. In the sound on the day is department through the irron and a third mane, and the mater is the sound of the sound at the mater is the irron and a the miners are states and the mater is the sound of the sound at the mater is the sound of the sound at the mater is the sound of the sound at the mater is the sound at the sound at the sound at the mater is the sound at the mater is the sound at the soun <text><text><text><text><text><text><text><text><text><text><text><text><text>

ERICAN PLOPICATING TYLES AND THE GRADE HALIBRID AT

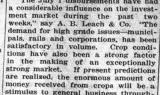
UNDERLYING CONDITIONS IN CANADA

Toronto, Ont. July 21.- "London is a 'absolutely necessary. Canada, there

Toronto, Ont. July 21.- "London is a first deal more' presimistic regarding trans than it need be." I market as much as possible, as well as other borrowers. "The read two first deal with the opinion expressed by the provide the opinion expressed by the provide the opinion of the transmine the attitude of the hub of the finite in inverse in respect to the finite opinion. "A pleasing fature of the statistic and in other finite at authorities, however and the opinion well informed investors. I have the fundamental authorities, however and the basis is prospects and of the basis is prospects and of the basis at thing Can." A pleasing fature of the situation is the reduction in Canadian the basis is prospects and of the basis is prospects and the basis

The prospects and ad of the count They want to see a piley if conouny in Canadia, and they alive did not help sentiment in favor on atting for the then of the year Canadi, although the blane was gen-

she how the adjustment of condi- erally placed where is belong a une placed where is belonged, name as works? "The best inform a "in- ity/in London, at was stated that the clai authorities decises speak high." Createll crowd were making an at



BONRS ONLY AT ADVANCE

uiry For Short Term Notes in New York Slackened Up Considerably Around First of the Month.

"The July 1 disbursements have had

BROOKLYN RAPID

here is Probably No Question Possible Dividend Increase to as a Stimulus. Hayden, Stone & Co. cz to the market strength o Rapid Transit, They say: no stock which has been

on the with prospects of ex-good business later on." the amount outstanding l with greater firmness t supply available than Br Transit. This stock has been in-creased from \$45,000,000 to \$73,955,000 in a period of eighteen months, or since January, 1913, when conversions of fits bonds into stock at par were be-gun. A little over one-half of the in-crease has resulted, from conversions which have been made since the first of the year. Yet Brooklyn Rapid Tran-sit shares have held at practically their best market price in many years. In this display of market strength there is probably no question of a possible divi-dend increase to serve as a stimulus. This stock has

DIAMOND MATCH CO.

But" this has

beroit July 21.—The Detroit Board Commerce's report on business con-ions in this city for the first six this city for the first six rked reduction in the number of nufacturing comparies incorporated I the amount of capital subscription amufacturing as well as a decrease caports and an increase in imports in the first half of 1913. The conversion of so large an amount of 4 per cent. bonds into stock paying to make a dividend increase improb-ative denarges resulting from operation fixed charges resulting from operation operation of the partnership contract with the city of New York. The growing strength of Brooklyn rather regulation, absence of franchise

or manufacturing as well as a decrease n exports and an increase in imports seer the first half of 1913. But the same report shows an ap-reciable increase in bank clearings lost office receipts and expenditure in ultilang construction as well as an ucrease in the number of employes in factory payrolls during the first wo weeks of July? rate regulation, abse troubles, and to a large extent pression-proof earnings."

world Detroit has suff

Because of Its Standing in Automo bile World Detroit has Suffered Less from Business Depres-sion than Other Cities.

Detroit July 21 .- 'The Detroit Board

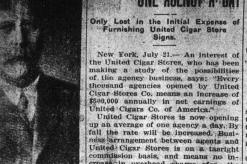
Big Jobbers Buying Little and Gross Business For the First Time in Many Years Has Shown Some Falling Off. the pusiaess depression than rity of cities in its class. Whil e automobile, manafacturers, have plained, others report that business 9 to that of former Boston, Mass. July 21.-Busin the Diamond Match Company

up to that of former years and still there declare the sales in excess of immer years. Perhaps the best indication of re-urning preservice activity of the Perfiaps the best indication of re-uming prosperity outside of the au.o-a-nobile world is the announcement that he bocal plants of the American Car ind Foundry Comhany will resume op-rations almost finmediately with a ull force. These plants, which cm-ley from 5.000 to 7.000 each, have been perating with greatly reduced forces or some time, but it is said (four of lers for freight cars from different milroads accessitate the resumption of asistices at office.

any algorithm of the proving t

racted slump.

National Carbon Co. of Jersey City as been incorporated under Illinois aws with \$17,000,000. W. Cameron Porbes is a director.



IPENS

commission basis, and means no rease in overhead charge sfor after company. The only cost is initial expense of furnishing United Present idea calls for estab-D. E. THOMSON. K.C. gns. signs. Fresent idea calls for estab-lishment of agencies in cities and towns with population of less than 25,000. In cities of over this popula-tion the United wil continue estab-lishing its own stores. great difficulties, has carried to lertaking features. a point where it dertaking forward to nears completion.

TRANSIT STRONG

Increase to Ac

BANK OF COMMERCE

mize the extent of the recent im-provement in teh trade. The past week was also marked by the appentance of the largest total of structural inquiries that are ever appeared in one week in the steel trade. More than 100,000 tons of structural appealed for figures, and, while none of it was closed, progress was made. Among the larger items were le,000 tons for New York subways, 5,000 tons for elevated work, 10,000 tons for the Kansas City Terminal, 15,000 tons for the Metropolis Bridge across the i Mississippi River, and 9,000 tons for the subway station in Newark, N.J. Two Large Orders. On and After September 1st the Par Value of Its Stock Will Stand at \$100.

Two Large Orders. The Homestead Steel Works is en-The Bank of Commerce h tructural steel ever given in this co try at one time. One order is for 85,-000 tons of steel, which the McClinticd the usual dividend of 2½ per cent. or the quarter ending Aug. 31st. The transfer books will be closed om August 17th to 31st, both days observed. Marshall Construction Company will use in building the approaches to the two big four-track railroad bridges in

The stock, which has now a \$50 par and aft Sept. have a par value of \$100

used in a new bridge over the St. Law-rence. River at Quebec, is another big order that will keep many thousands of men at work. This steel is being used to replace theb ridge which col-lapsed there several years ago. The railroads bought more than 60,-900 tons of rails last week, the South-em placing 55,000 and the Rock Island 17,000 tons. Car orders were the larg-est in several weeks, and in addition the Southern Pacific award of 4,600 cars is believed at hand. The car out-look is againitedly the brightest since the buying period in February. LONDON MAY SEE BIG RISE Market in Position to Re-

spond Quickly on Least Encouragement

NATIONAL MUTUAL

ppany is Inviting Deposits and is Offering Interest in Excess of That Paid by the Regular Bankers Themselves. London July 21 -Slack though busi

any of Andaho nave entered into an The United States Steel Products (o, greement with the United Engineering and Foundry Company, whereby the atter company was authorized to hatter company was authorized to letic games with prizes were the order manufacture adamite steel rails. This will mean not only extensive altera-ions to the Midland plant, and the "hichy dance." ess conditions are, the levelling up has een remarkably substantial, and there no doubt that owing to shortage of tocks and the bear con nitments e sting, a big rise would be seen quick-

With the slightest encouragement. One after inother of the new issues Exchange, urging some modifications of stock are nominally resulting in a the rules. finaco. With over 80 per cent, fre-quently left with underwriters it might be regarded as a serious state of things, involving hopeless public apathy. But the underwriters cheerully ulder the burdens, for are to-day substantial, missions are to-day substantial, having abundance of available m world's largest producer of matched is ordinarily proof against general bus they can afford to wait. And the public comes into the market immediate ly the new issues dron to the new issues drop to a discount, nder the impression that they are evering bargains. Thus everybody satisfied. Moreover, Lombard St. onditions greatly favor the Stock Ex²

ie new issues drop to a discount, and it is felt that something is likely is the bargains. Thus everybody itsifed. Moreover, Lombard St. Cocasioned, by the action of the Nar. itsifed. Moreover, Lombard St. Cocasioned, by the action of the Nar. itsifed. Moreover, Lombard St. Cocasioned, by the action of the Nar. itsifed. Mutual, Life Society, This, in-reserver, and thus the its relatively in actherful has been, has index is none, thereful the solut, a per each, and thus the action of the insurance to more time to come, and thus the its relatively in acherful the present, solution in the present, solution in the present, solution in the present, solution in the present is a helief that these is none time to come and thus the iss anabled brokers to execute sellar is for some time past, and thus solution has been and solution. The market is none the present, and thus at once pointed out that there is a helief that these is a noting to prevent the insurance is anabled brokers to execute sellar individual brokers to execute sellar brokers to execu Not only is money cheap and abund-ant, but there is a belief that these onditions are likely to be maintained or some time to come, and thus, the narket is relatively in a cheerful frame f mind, even though the present, vol-me of business is small. But the avival, partial though it has the oks for some time ore actively has bee siderable extent.

change in the revived agitation in matter of the new commission rules v in force. It is admitted that they and thus might to some extent crip-re done something to retard busi-s. The advocates of the new sys-point out that it is speculative shows as a statice show a second statice show as second statice show asecond statice show as second statice show as second statice ch interest is felt on the Stock

ource of weakness has been removed lary depositor with the bankers the selves. Increase Their Rates.

the decision summary and the system of the s

the hardships inflicted through the ax-ecution of the rules treating with mem-bers of physincial exchanges. It is known that many members of the con-mittee Tayor the case of the petitioners and it is felt that something is likely to be Home

STELEDIT HEAMEDER BRIDE

Contract Involves an Order for \$6.000.000 and

Men Employed

Pittsburg, July 21.— Steel wire and steel wire nails were advanced \$1 a ton yesterday, effectually answering those who have been disposed to mini-mize the extent of the recent time mize the extent of the recent time The past week was also marked by the appearance of the largest total of

Two Large Orders.

New York over the East River. A \$6,-000,000 contract calling for steel is to 000,000 contract calling for steel to be

ed in a new bridge over the St. Law-

Open Hearth Furnaces.

One order which will give work to everal thousand men was received at

several thousand men was received at the Pittsburgh shops of the American Locomotive Company on Friday. The contract comes from the Wabash Rail-

oad Company, and calls for sixty

The Pittsburgh Iron and Steel Com-

any of Midland have entered into

Has Severely Suffered.

Has Severely. Suffared, we are that marketability has to points out that marketability has even an unmistakable decline. Do busi-ess, and, draws, special, attention, to hardships, inflicted, through the ex-

odern locomotives

Stock Was Increased

The merger of the Wheeling Sheet & Tin Plate Company and the Wheeling Steel and Iron Company was authoriz-ed at a meeting of the Directors Fri-day. The stock of the latter company was increased from 55 and company

day. The stock of the latter company was increased from \$5,000,000 to \$7,-500,000, Part of the money will be utilized for extensive improvements and in expanding the plants of the new corporation. Bars were taken freely all last week by implement axie and antomobic

Bars were taken freely all last week by implement, axle and automobile makers. The International Harvest Co. is still holding off its purchases. Among the larger bar contracts were 30,000 tons for the Sheldon Axle Co. and 18,000 tons of sheet bars for the Lalance and Grossean Co., makers of Lalance and Grossean Co., makers of the sheet bars were taken by various users. This year there is not the us al concert of action among the leading bar users and contracting has spread out over a period of six or excus

out over a period of six or weeks, with probably 500,000 to to be placed for the year which

Bids for Battleships.

Many of the eastern consumers ha

the year, but have found no yielding from 1.15c for the first half of 1915. At Chicago 1-10e. Chicago mill have been done for the first half.

The government is expected to call

for blds on three battleships befor the end of the month. These will tak about 50,000 tons of plate in all. Two

The pipe market is fairly active, an

has several large contracts before i for bids. The largest domestic order pending is for 7,000 tons of line pipe

The United States Steel Products Co.

siderable interest in the banking world.

of the ships will be let out on pr

contracts, and the third will be at one of the navy yards.

for delivery into Arkansas

een able to place their business at 10c. Pittsburgh for the last half of

July 1.

will Keep Thousands of

"Takin as a whole" say Henry Clews & Ce. "the cultook is that good crops. easy money the einfination of Huerta and the more friendly attitude of the much to offset the many unfavo conditions. largely discounted. Better grade see ties are selling at attractive prices, and there is a quiet absorption of these going on which will ultimately lead to scarcity and better prices. mored that the rate decision announced this week. If so announced serve as a time being

the decision is unfavroable

ANERABE OF THE HOMESTERD WORKS PREPARING SM DIM

ut the pas as to any of July and the mo f people from the city, it be

oficeable. advice from Turkey are pes Early prospects indicated dy favorable yield, whi dyer in and approximating that of las is accessive frains; at one of the tical periods of harvesting any i to have washed away' part o n from the incheed plants si prospects have been material and prospects have the are r duced. These reports are r in the important rise in the orts are res e for the important rise in of es, which is reflected in the pr

nich is codeia. nwillingness of a majority of rs to carry a sizable lot of co over the summer and a seasor ling off in the operations iers have brought about a fun arking down of prices for th oil over the marking down of prices for consider ands. Apathetic conditions continue present in the market. for styretime is the heavy chemical market, busi-few ms about steady, with last week, at few changes were noted, with the election of turpentine, which was, ad-meet three cents per gallon, hevailing chemical, drog and oll ges, as quoted by local dealers, fol-

ACIDS.

0.24 0.18 0.18 0.75 0.05 0.02 0.07% 0.10 0.40 0.00 0.02% in drums. 60 p.c. red or granulated 0.03 0,033 To D.C. 5.95 7.55 7.55 0.08 powdered 7.50 bicae 0.82 0.82 0.81 0.81 0.81 8.45 0.80 0.65 nic crystals lic power 0.28 0.28 0.30 0.30 3.40 0.22 0.42 powdere c crystal f soda, blood 1.65 1.75 0.03 0.09 lum, lump . lum, ground Alum, 0.02% owdered i, aqua. 880 0.10% 0.10% 0.0914 0.0914 0.05% 0.0614 0.05% 0.0614

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.6.00 0.07¼ 4.15 0.04 4.60 10<00

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60 ft. 100 ft. 1.95 3.65 2.05 2.85 4.00 4.30 4.25 4.65

74 p.c.. 80-85 p.c.

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English . . . 1.00 concentrated ... 1.50 powdered, 98 p.c. 2.50 ssh, kerbonated

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OILS AND ACCESSORIES.

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t tartar al. bbls.

sidemole interest in the banking world, is the knowledge that the National City, Bank of New York is extending its business to South America. There is a runnor that Americah banking con-derns are erg long. Ikely to be seen in London, where banks will, it is said, be certablished since your new banking system seems to have placed them in a. Invorable position for doing so.

ns yet

OUTLOOK BETTER

But from Clews Says That Continued Caution is Noressary in all Caution Transactions. vitrio



serve as a controlling factor for the time being. Should a favorable deci-sion be forthcoming which just now is less nopeful-but, if otherwise, it will do much to restore confidence among investors and industrial leaders. still lower

SECU

b) of the way "contain has been were the internation of it being of the way "to acquisition. of the continon presents persons persons persons persons persons persons persons persons persons are hybrid to be the provided of the pr

Did Not Help Sentiment.

ere it belonged

EARL GRAY'S COMPANY STEEL PRODUCTION cern, Which Controls the Oil Company, of California, is to issue Shares.

1912.

Total Ingot Manufactured in 1913 in States 30,280,130 Gross Tons, Compared With 30,284,682 in 1912—Sheets, Plates and Tin.

July 21.-An issue of £1,of preference shares by the ish Union Oil Company is being nged. This company now con-s the Union Oil Company of Cali-According to statistics compiled by e American Iron and Steel Insti

capital of the British Union Oil ny will be £6,000,000, consisting 1006,000 preference shares and 55,000,000 preference shares and 000,000 ordinary; and the prefer-t. shares, of which £1,500,000 are uf to be offered for subscription, not only bear & par cent. dividend, will rank for 50 per cent. of sur-spiofits before the ordinary shares

h Co

y of the way Canada has been weathering the tight motion and trade de the weathering the tight motion and trade de

Grey will be chairman of the

tres and is producing and bout 20,000,000 barrels a year

21 Grenfell crowd were-making an at-Sitempt to control-the Grand Trunk Rali-- way by acquisition: of the common stock, and this they, had acquired very large fieldings: zhies was certainly an ambitious scheme; and would have tak-eren for, thing to complete the protect eren for, thing to complete the protect distance in a some rather, surprising things: may training juring, the differ the second of the tangle. Surprising the second of the tangle. Surprising the state of the tangle.

recommend him to visit Detroit.

i recommend him to visit Detroit. The jountry envies Detroit its prosperity, imply because Detroit men have been vise enough to build up in their city his great industry which is the won-ier of the world." Mr. Chalmers spoke optimistically d business generally. A year of bum-er crops, he said, made the outlook wright. He added: "With crops reach-ng a record mark J do not see how the yountry can have any serious or pro-racted glump."

ute, the total steel ingot production the United States last year was 280.1:1 gross tons, commpared with

aclud neluding black plates or sheets for inning, was 5,751,037 tensmith 1912, compared with 5,875,086 tensmith 1912,

almed that the Union Oil of thas the oil rights over about show 22,000,000 barrels a year

280.1.1 gross tons, commpared 284,682 in 1912. The total an ingots and castings was 31,300,874, npared with 31,251,302 gross tons in The production of sheets and plates

ness depression. But this has proved to be the case during 1914. emphasized tendency of big jobbers to buy hand to mouth has made itself felt and gross business for the first time in many a year' shows some falling off.email A director of the company says. Conditions under which we have oper

A urrector of the formoally shi "Conditions under which we have op ated since January 1 have been abne mal." Our trade for the months May and June shows some improv ment over the preceding months, b we have not yet got back to norma As unsatisfactory as our performan-has been since January 1, the resul-when in the source of the source

when all is said and d been too bad, for we have surely can ed more than our regular dividend well as the extra dividend of 1 p Diamond Match paid in 1912 and 1913

Diamona Match Part in 1912 and 191 lividends of 7 per cent. on its \$16,090, **100.** Last year it earned 11 per cent igainst 13 per cent. in 1912. The ex-perience of this year indicates smalle

net profits than 11 per cent. I safely above a 7 per cent. rate. CAR SHORTAGE INDICATED

Washington, July 21.—A car short ge for moving the bumper wheat cro indicated by investigations made b age for moving the bumper wheat crop is indicated by investigations made by the agricultural department. It is the concensus that the increase in the ca supply does not keep pace from year to year with increasing need for cars.

both 20 per cent. of California's out-and about 5 per cent. of the world's orded production. The British company, by putting re capital into the huge concern. 1, it is relaimed, enable it to aug-nit its refining power and generally and its operations.

The International Harvester Co. of Yew Jerney, has declared vig regular poarterly dividend on their preferred tock of 1% per cent. The interna-ional Harvester Commonadesiared, its regular quarterly dividend, op Meh, pre-ferred stock of 1%. Both dividends are payable September 1 to stock record August 10. diary companies will be form transport and distribution in

POTOMAC GLASS CO.

INTERNATIONAL HARVESTER.

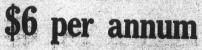
SUGAR IN MEXICO

Returns for April 'collected from Pacific and Mountain, 5 and 6 per cen-ight and power utilities in the United States seem to indicate that the con-States seem to indicate that the constates in the manufacturing belt ral station business has not been af-lected to any very marked extent by utilities in Ohio, Michigan and Mis ected to any very marked extent by souri particularly seeming to increase he recent industrial depression, al- their output at a very satisfactory the recent industrial depression, al-though the rates of increase are pos-biby not so high as some of those re-corded in previous years. In all, the Electrical World has re-In all, the Electrical World has re-

NOTES ON PUBLIC UTILITIES

POTOMAC GLASS CO.
Park Runs Day and Hight and Has Torban Angel And Park I. Sugar Distribution of 19 per cent.
Subset and by its 300 employes, consisting the relead band who have the fundament of dole. The relead band who have the relead band have the relead band who have the relead band have the relead band who have the relead band have the relead band who have the relead band who have the relead band who have the relead band have the relead band who have the relead band the relead band have the relead band have the relead band have the relead band have the relead band the relead band have the relead band have the relead band have the relead band have the relea







eral new open hearth ill also insure, the en-United Engineering and any's plant. Taken in ent means employment of hundreds of thou-5

the wheeling sheet & pany and the wheeling Company was authoriz-s of the Directors Fri-t of the latter company from \$5.000,600 to \$7.-from \$5.000,600 to \$7.-for the money will be tensive improvements tensive improvements the plants of the new

ken freely all last week axle and automobile International Harvest ding off its purchases. ling off its purchases. service that contracts were the Sheldon Axle Co. of sheet hars for the osjean Co., makers of cago upwards of 75,000 ere taken by various r there is not the usual n among the leading contracting has spread lod of six or seven obably 500,000 tons yet the year which here the year which began

ations

Advanced on Unfavorable Little Expansion Expected Before the Fall Heavy Chemicals Hold Steady.

of July an

noticeable.

rs to carry a siz

l market was rather inac out the past week and deal skeptical as to any expansion purchasing movement during nd the month of Aug-ss is attributed to the

PRODUCE MARKET

of people from the city, it be-d that a slight undercurrent of ment. is becoming otherwise m advice from Turkey are pessi

ingly favorable yield, well over the ge and approximating that of last but accessive rains, at one of the critical periods of haveseting are ted to have washed away part of our prospects have been material-ing prospects have been material-ing the important time in oplum for the important time in oplum is the an ordering

<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text> hien is redeta: hia and codeta: nwillingness of a majority of negative of a majority of numers to carry a sizable of: of cod reli over the summer and a season-falling off in the operations of usfiers have brought about a fur-marking down of prices for this g. Apathetic conditions continue de. Apathetic conditions continue preal in the market for glycerine. In the neavy chemical market, busi-s was about steady, with last week, few changes were noted, with the spin of turpentine, which was, adreption of torts per gallon, sinced three cents per gallon, prevailing chemical, drug and oll area, as quoted by local dealers, fol-

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 Image: Ima

Janna

Ind GRAIN MARKETS IN

Advance Oue to News of Unfavorable Matures Freen Turkey and Other Roomerce. Advance Oue to News of Unfavorable in the past years to Journal of Commerce. Advance Aussed Wire to Journal of Commerce. Method advance of the sum to the to the past transfer to good assess and the transfer to past and powdered grades. As in the frent in gum and I cents in the gran the past years of an Unfavorable the past year

Advent of the Fly is is South to be Again Appr ing.

The Hessian fly is probably the most destructive insect to wheat, rye and barley with which the farmer has to contend, says a bulletin issued by Pur-due University Agricultural Experi-mental Station, written by J. Troop, Entomologist, it seems to prefer wheat, but Bobers

the tanke.Heavy rains occurred at
(Qu'Appelle being 316, and light rains
at Torkton, Battleford and Kindersley
At the last three places it will be bene-
ing and fluctuations up till noon were
just to % corber 34%, December 35%,
October 34%, October 35%,
October 34%, December 35%,
December 35%, October 34%, December 35%,
December 35%, October 34%, December 35%,
October 34%, December 35%,
October 34%, December 35%,
December 35%, October 34%, December 35%,
December 35%, October 34%, December 35%,
December 35%, December 35%,
December 35%, October 34%, December 35%,
December 35%, October 34%, Barley un
thanget of old wheat and for futures,
storm to-day were 35% cars, Car,
Tapections were 359 cars, Car,
Tapections were 359 cars, Car,
Tax, 260 cars, Can, 266
StreeningsDeletar wheat, Adama 2000, Hax 8,000
that the secon numerous, and the sere serious damage in t

26.P4 918 新新

r there is not the us al out on among the leading	In the heavy chemical market, busi- in the heavy chemical market, busi- hese was about steady, with last week,	Butter-	or imports do not exactly coincide with those of crop production; the amount	Eight Million Dollars Worth of Good	8 Most prominent among the prices Fila which have been lowered are those for	ley	he pendulum is now swinging back to	to- Capit
contracting has spread "	ad few changes were noted, with the	Fanest creamery 23 1/2-24	to be deducted for seed can be only roughly approximated, for while data	ed States-Might be Made in	ethyl, alcohol, cod liver oil, methol, Am-	comings 1	vards the flies, and while the injur nay not have been serious this season	on, 10
bably 500,000 tons yet	three cents per gallon.	Potatoes- 90 lb bags	of wheat acreage are regularly nub-		erican saffron flowers, spearmint oil, T tansy oil, nitrate off, silver, tamarinds	359	he signs all point towards a max num crop of flies for next year. It	Ne Lawoule
the year which began	Prevailing chemical, drug and oll prevailing chemical, drug and oll	INEW Crops, American (bbl) 4.25-4.50	lished the amount of seed used per acre in the different countries is not de-		X In kees Canada and Enjoy balaam to	D D Admin	or this reason that this warning is ser out at this time so that farmers ma	ent
r Battleships.	and forthe contraction of the co	Beans (bag) 2.00-2.25 Beans per bushel	finitely ascertainable. The degree of	crop In 1912 Europe imported 17	oils, senna pods, star aniseed, celery luth	3 corner Water and a cars; Du-	ise every known precaution to pro- ect themselves against its attacks.	NOW NO K
astern consumers have ace their business at	ACIDS.	New crop, hand picked. 2.05-2.10 Three pound pickers 1.90-1.95	different countries for imptation it.	000,000,000 bushels. The United State will have to import 12,000,000 bushel	Beland poppy seed, Devant worms	in the second seco	Could Prevent Loss.	
tor the last half of ave found no yielding	⁶¹⁶ A Capolic 1 ² b. bottles 0.25 0.24 J ₁₂ D 5.0 fins 0.19 0.18	Honey Products- White clover comb 0.14 -0.1436	most countries of western Europe are	of flax seed this year to supply norma	Japan wax.	TORONTO GRAIN MARKET. (Special Staff Correspondence.)	Wheat is grown in every county i he State. The number of bushe	in
he, first half of 1915.	16 tins 0.18 0.18	Darker grades 0.12%-0.13	whereas for Mexico and Egypt the es-	demands from the linseed oil makin industry. Saskatchewan is the great	Diladelable	oronto July 21 Note Output	aised in 1911 ranged from 23.00 bushels in Benton, which is a cor	fricks i stringen
e first half.	Ciffie crystals 0.70 0.75 Lighte	White extracted	wide of the mark. The figure given	. ⇒st flax producer in the Dominion. Th crop is the only one which can be sow	Commercially profitable basis of syn-10	85 cents per bushel outside De	county, to 1,031,000 bushels in Rose	sey
nt is expected to call a secondary before	Tradition 18 to 20 degs. U. 01% U.U.	Maple Products- Pare syrup (11 lb, tins) 0.85 -0.8734	for the United States may be regarded as a minimum of probability and may	on virgin prairie the same season as i	t the plans for the formation of a com- still	small for old gron stock in my	county; the whole state yieldin 24,596,320 bushels. In 1910 the yiel	eld
onth. These will take	gifte 0.06% 0.22% dwilte 0.07 0.10% refre 0.32 0.40%	Pure syrup (8½ Tb. tins) 0.67 -0.65 Pure syrup (10 fb. tins) 0.75 -0.80	be an under-estimate of 2 to 4 per cent.	with the newcomer, who finds it har	a pany to produce enough of this pro-	, 86 cents was being offered at out	was 36,152,022 bushels, or an averag of 35,000,000 bushels in round num	ge 1
be let out on private	Suppurie to deg. drums 0.01% 0.00	Maple sugar (1 lb. blocks) 0.9%-0.10%	most of the figures are less than 10 per	t to wait two years for his first whea crop.	Try's requirements at a cost far below Man	ntoba wheat came and trading would	pers. It is estimated that an averag of 10 per cent. of the crop is lost an	uge
y yards,	CHEMICALS AND DRUGS. Caustic soda, domestic,	BRADSTREET'S VISIBLE.	Cent. in error.	At the present time Canada eac	natural and unofficial reports from IGF	No. 1 Northern, and 9316 cents for	nually from the ravages of the fly	141
et is fairly active, and	fto.b	(Exclusive Leased Wire to Journal of Commerce.)	in various countries during the past	manufactured from flax. A Montrea	ment has over-ruled the action of the 4214	cents for No. 2, and 4116 cents for	this would amount to 3,500,000 bush is which at 75 cents per bush	hel
e contracts before it irgest domestic order	N to 76 p.c	The second s	duced to wheat equivalent) was as fol-	syndicate claims to have demonstrate the successful manufacture of wester	collector at the port of New York in No.	3. Ontario oats were steady at 40	would make \$2,625,000 as the annua loss to Indiana farmers from th	his
000 tons of line pipe	*pe	ivisible, wheat in United States, east	lows, in bushels: Canada, 9.5; Bel- gium, 8.3; France, 7.9; Spain, 6.1;	of \$250,000 in nerfecting the process	duty at 20 per cent ad valorem, under		source. It will be more than that his year. It is safe to say that	hat
tes Steel Products Co.		The the flockles, decreased 5.055,000, and	Australia 55: Italy 54: Haltad Gat	However, within recent years a grea	t new tariff law and has decided that (Fy	ONICAGO GRAIN MARKET.	a large part of this loss could be pre- vented if farmers would give more at	1
nual outing to its em. it Glen Island. Ath-	franular	jousneis.	5.3; Uruguay, 5.3; Argentine, 5.2; Bul- garia, 5.0; Austria-Hungary, 4.3; Ne-	none of which seems to have materi	and commonly is property duriable at	Commerce.)	ention to a better system of farming	ng
prizes were the order er dinner a dancing	^{0.3} Sola, bicar,	pusnels. All American increased 4	therlands, 4.2; Roumania, 4.0; Den-	learnt to expect nothing so that he	to-d	ay with gains of about 1c. Both	Some of the special crop insects, the pnion thrips for example, may be hel	ald
en, ending with the	Tainic powdered 0.28 0.82	creased 3,400,000 bushels. World's	mark, 3.5; Chile, 3.4; Germany, 3.2; Russia, 2.7; Servia, 2.5; Sweden, 2.5;	Flax for fibre is sown at the rate o	f The privatela when any the hold	ers and shorts covered. Receints	lown by spraying, even where 75 c 00 acres are involved, but the Hes	0.52 m
- 05.0	Tattaric crystals 0.20 0.81 Tattaric powdered 0.30 0.81	wheat increased 1,362,000 bushels. Corn, past of Rockles, decreased, 1,405,000	Hgypt, 2.5; Portugal, 1.8; British India.	about 3 bushels to the acre. while in the case of western flax, which is	bave been made in prices within the pres	Chicago were liberal, but this re-	sian fly is a different proposition an nust be outwitted by changing th	nd here
in the banking world,	Addate of soda, casks 3.40 3.45 Albumen, blood, dry. 0.22 0.30	bushels, Oats, American, decreased, 1,604,000 bushels.	The second secon	grown merely for seed, Abut half	Advanced Onium com 15 au action exer	ted no effect on prices.	isual system of raising wheat.	10 C 10 C 1 A
w York is extending	Albumen, egg 0.42 0.65	and the second sec	COLONIAL WOOL SALES		dered and granular, 10c; santonine ceiv	ed from northwest and Canadian	Three things are necessary in wag ng a successful warfare against th	the MINE
merican banking con-	Alem, Jump	WEEKLY WEATHER REPORT.	Special Cable to Journal of Commerce	dinary grain and not pulled as in the	thorn bark true, 4c; juniper berries, fere	greatly from hot, dry weather	oil, so as to form the best possible	De Jie Min Ola
Likely to be seen in	Ahum, ground	(Exclusive Leased Wire to Journal of Commerce.)	London, July 21.—The offerings at yesterday's sales amounted to 9,936	case of fibre flax. That the problem	white, ¼c; stavacre seed, ½c; clove Win	nipeg helped values here.	onditions for germination; heavy for ilizing, if the soil is not already, i	are
nks will, it is said, be	A Animonia, Aqua. 880 0.0746 0.09 Aniine oli 0.1014 .0.1035	Washington, July 21 Government	bales, mostly crossbreds. The atten-	and it is equally certain that the solu-	dried, 1c; cloves, Zanzibar, 14c.	inneapolis wheat stocks decreased	cood condition, so as to insure	A
lave placed them in a still for doing so.	InA Aniline salt	weekly weather report says past week's weather over wheat and corn growing	bidding continued brisk from all quar-	and the farmer	Declined-Cod liver oil, Norwegian, Euro	opean visible supply was sixty-one	uick and rapid growth; and, late now, ng, so as to compel the flies, to g	BO
5.5.4 0	Amenic, red 0.05% 0.06%	regions of the west has been favorable in the main. Harvesting of winter	ters and most parcels met with a ready demand. The selections we:	Contrary to popular belief, flax is	sam, Canada \$1; Oregon, 10c; saw pal- sand	on two hundred and fifty-six thou- bushels for three days. The Eu-	ggs. I am aware that a number of	eir or
K BETTER	Argus, red	wheat has been completed in lower elevation, and threshing returns have	slightly inferior to the previous days	in fact, not so much so as wheat. It	ange oil 5 to 10c' peppermint oil in the	an visible supply was 61,256,000	armers have said that late sow of	ng a hawr
Savs That Continued	ton	been satisfactory. In eastern Missouri	the general tone of the market was firm, good parcels bringing top prices	States department of agriculture that	dia toe, sandar wood on, cast m- 360,0	00 bushels. Crop expert O. K	hat were sowed as late as Octobe 5 and 18, were badly infested this	Der.
lepessary in all	Binktone Boll	and portions of adjacent states, corn is in need of rain. This crop in gen-	New Zealand greasy selections brought as high as 1s 4½d, and were	one may grow al arger crop of wheat after flax than of flax after wheat.	root German 2c. wormseed Levent 2	o, worth Dakota.	eason, but, we must remember that	at
Transactions.	Chamomile Flowers 0.28 0 30	eral has gained ground during week. Cotton in castern and central belts	in demand from the Home trade and				ast fall was exceptional, so far, a reather conditions were concerned	diciel iBuussi
le, say Henry Clews	Camphor, 2 lb 0.58 0.60	has benefitted by widely distributed	America. The latter purchased heav- ily of the medium grades.	THE COTTON MARKET	nutmegs 75's to 80's 1/r; menthol 5r;	tve been seriously damaged by tor-	here were no killing frosts here a aFayette until October 21. Farmer	B.C
that good crops.	5.0. 0.64 0.65 Chome alum casks 1 40	showers; and moderate temperatures in western part of belt, practically no	The Bradford market continues very firm and although there is only a	(Exclusive Leased Wire to Journal of	include silver, AC, spearmint on, 40C. woot		ere plowing until the first of Febru- ry; in other words the conditions	u- al
washington will do	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	rain occurred, which, with high tem- peratures, has made for deterioration.	small business passing tops are ad-	Commerce.)	can, sc; aniseed star, ½c; celeryseed. Ch	icago range of prices follows:-	ere very favorable for the late de-	- Louis And
e many unfavorable have afready been	Cream Tartar, crystals 0, 2314 0, 2414	(1994) and the second	vancing. American purchases are the chief feature of the Bradford trade	New York, July 21.— The cotton market responded to unfavorable west-	Chemicale and Lathersia	heat: Open. High. Low. Last. ti	elopment of the fly. It is safe to say hat the great majority of the adult	At
Better grade securi-	Cuten	ing an ing the second states of		ern belt weather advices, and showed a very steady undertone at the opening.	There has been little evidence of in- July		fes are out before September 15, in ost parts of Indiana. It takes about	
attractive prices, and absorption of these	Patrine, potato 0.04 0.06 Piblio solid 0.02	(Special Cable to the Journal of Commerce.)	ed, 6½d to 1s ½d; greasy, 8¼d to 1s		bot and montine abanation of boot har Co	rn:	yo days for the female to lay her	er
ill ultimately lead to ter prices. It is ru-	whittpler.	London, July 21. — Copper closed easy. Spot £60 10s. off 3s 9d, futures,		as and Oklahoma were without rain.	incidental to the season has been fully reflected The leading manufacturing	$$ $$	th, in the northern counties, the	ie
te decision will be	0.90	£60 18s 9d., off 3s 9d. Sales, spot 200	Victoria- 200 bales; scoured, 6d to	Liverpool cables were strong. Belt weather was generaly clear, with light	and consuming interests have con-	0. 1 :11 27 27 267/ 27 0	th, in the central and the first of ctober in the southern countles,	8,
veek. If so it will lling factor for the	Insatt Downlaw	tons; futures, 1,200. Tin, easy, spot, £143 5s.:off 5s.; futures, £144 10s, off	1s 1%d; greasy, 10%d to 1s %d. West Australia - 100 bales; greasy	showers in parts of Alabama and Geor- gia, with temperatures ranging from	usual requirements, chiefly through re-	1 255/ 955/ 051/ 051/ W	ould be very likely to escape the fall ood, especially if there is much vol-	
ld a favorable deci- g which just now is	Oll Peppermint	03. Best selected copper, £65, off 5s. Spelter, £21 12s 6d., up 2s.6d.	7%d to 9%d. New Zealand-9,800 bales; scoured,	70 to 80.	gular channels ,and this movement is regarded as fulfilling a fair average		teer wheat in the wheat field of the evious season. The spring brood	
f otherwise, it will re confidence among	Potash, bichromate	and the second	61/4 d to 1s 4/4 d; greasy, 71/2 d to 1s 41/2 d;	gave the cotton market a somewhat	for the season. New business has been	do	es not usually migrate to other lds in order to find places to deposite	r
ustrial leaders. If	Caustic 74 2.60 4.15	a an	bales; scoured, 10d to 1s; greasy, 7d	easier tone in the late trading, the larger part of the early gains being	tual needs There have been no note-	Commerce.) eg	gs, as there are plenty of wheat	t
avroable, still lower unless the effect be	chlorate crystals 9,00 10,00	Commerce.)	to 1s.	wiped out. There were private pre- dictions of rains in Texas and Okla-	ket quotations and tendency on the vance	d to-day on yesterday's firmness ste	ints close at hand, but a hard wind orm at the time they are laying	1 1 1 1 M 1
tion is necessary in	Baits of tartar	New York, July 21 Sugar prices emained unchanged to-day. Federal	NAVAL STORE MARKETS.	homa, which offset to some extent the	whole has been one of apparent steadi- ness . Limited stocks of bleaching paw- which	nerica and fewer Manitoba offers, the induced short covering. Euro- the	eir eggs might, and often does blow om considerable distances and	pare i i
actions."	Dollar Dollar	tompany held to 4.30 cent quotation for tandard granulated, while other refin-	Commerce.)	in concern bener Trittening in the upper moon	der operate as a sustaining factor Tm. pean	crop news was unfavorable. Fur- mi lamage reports came from Rus- bee	ght land them in fields that have.	pille 2 . m
FACTORIES.	concentrated	rs continued to quote on basis, 4.40 r	naval stores was quiet and purely for ;	inge larger	ash, reflecting a better tone to the sia, and	nd also from Roumania and Bul- ma	y account, in part at least for the	1.1.1
Carriage Factor-	Ash, carbonated	rere 3.32 cents.	current needs of the trade. Spot tur-	New York Cotton:	a houtine movement. Among the mis- Bueno	Corn was strong on firmness at lat s Aires, and poor quality of Plate sea	son.	ian mm
ble July 31st to re-	bisulphide 1.00 0.90	Contraction of the second seco	tents to 49% cents, tar was held at (he old level of \$6. to \$6.75 for kiln	Oct 1295 1941 1994 1690	cellaneous chemicals the feature of the arriva	ls. Argentine weather was un-	Description of the Fly.	they in the
Here and Anna and Here	perovide 0.30 0.25	ter designed and the second	urned, with retort at \$6.50. Pitch is		points in hue vitrial in sympathy with wheat	was eleven million, two hundred cen fty-six thousand bushels, a dc- rec	t of the farmers of Indiana ann	132 1004
and a state of the	Sublide Sublide 1.80 2.00	Exclusive Leased Wire to Journal of d Commerce.)	Il grades, the inquiry being still small.	Livernool Tuly 21- Cotton futures	firm and confidence is still expressed crease	for week of three million, three pro	bably true, because unless one	in continues
otions	the sola crys-	New York, July 21.— The first bale \$ 1914 cotton to be received in New \$	Common to good strained is quoted at c 1 to \$4,10.	closed steady 3½ to 7 points net high-	London chemical market in past week Wheat	closed, steady 1/8 to 1/2 up. in	es the trouble to breed them out cages, they are seldom seen, A	170 a. 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171
ations	centrated	ork was anctioned on the floor of the	London, July 21.—Turpentine spirits 4s, rosin American strained, 9s 3d,	Liverpool cotton range folows:	Was quiet. Octore Exports of bleaching newder and Septem	r, 6s 93/26, Corn strong, 1½ up. mir aber, 5s. 43/26, scri	lature mosquito is a good, short de-	aidhard
a ar an an an an	Tarte emetic	otton Exchange at noon to-day.	ine 14s 6d.	Open. High. Low. Yest'y.	sodas for June as taken from board of Berli	n-Wheat closed ¼ to % higher. only pesth Wheat, closed at an ad- dar	about one-tenth of an inch long.	
	T Cystals	esin bble lots 5.00 8.50	THE HEMP MARKET.	urg Sopt 605 606 604 606	ng powder, to United States of Am- vance	of 1%. one	pair of wings. At the present	hebroosi
14 Stille	Aschi extract 0.12 0.15	Red Dry Lead:	Exclusive Leased Wire to Journal of O Commerce.)	OctNov 6721/2 674 6721/2 674		CHICAGO LIVE STOCK.	e they are in the "flax seed" stage he wheat stubble, and if the field	more cal
SAN A	Fostle, paste 0.02 Ge	enuine: per cwt 6.15 6.20	New York, July 21.—Dullness in emp reflects the apathy of cordage	TORONTO LIVE STOCK.	sh 232,633 cwts.; bi-carbonate, 38,535 Chica wts.; chromate and bi-chromate, 3,- steady	to-day Left over 2.750. Re- spri	ng, they may be destroyed by	n litte also mente dife
	Sumac, extract 10.00 10.15	White Lead ground in Oil:	iterests and buying continued very	(Special Staff Correspondence.)	03 cwts.; crystals 19,602 cwts.; sul- ceipts of hate (saltcake) 104,470; other sorts, and at	estimated at fourteen thousand, burn	ing the stubble. If this is not sable then the late sowing, as	11.9 '
	German BLEACHING POWDER.	lots per cwt 8.10 8.75 of	71/2 cents for fair current Manila w	ere: 57 cars, 576 cattle, 241 calves, 3	nate (saltcake) 104,470; other sorts, and at 7,056 cwts.; total 547,364 cwts. and.	state	ed above, is recommended.	ed for
14 5	British, 100 lbs. casks 1.75 1.85	hiting, in bbls 0.70 W	ith sisal at 5½ cents. Latter fibre 1, nows the effect of between-season Fe	469 hogs, and 706 sheep and lambs or butcher steers and heifers of any		() 		лэд -
	OILS AND ACCESSOR	1k 2 30 2 40 di	allness. London was firmer in tone qu ith Manila hemp still below our par- st	ality, trade was good and prices h			······································	PQ1
S	Bo ft. 100 ft.	Coment and Firebrick:	y. Jute continues quiet and steady so	ld at \$8.90. Most offerings were in-			OF COMPERSE	Finit
	Second break 1.95 3.65 Cat Third break 2.05 3.85 1	ags per bbls 1 55 1 70 Th	he bear position in early shipment th	rior stuff. From \$7.50 to \$8.45 was e price range of the bulls sold to-	If you are not already a Sul	scriber to the JOURNAL	L OF COMMERCE	open open open open open open open open
. 52		e bricks per 1.000., 17.00 31.00 te		e 25 cent advance from Monday, go-	-the Business N	lan's Dailyfill in the C	oupon:	some")
Pat	Petrolaure	e clay, net ton 5.00 10.00	OPENS SPRING 1915 LINES.	g between \$6 and \$7.27 for best and \$4.50 to \$6 for medium to good, with	and a start of the			
the Production of the second	Bla Bla		exclusive Leased Wire to Journal of cas	anners at \$2.75 to \$4. Stockers were eagrely shipped and there was little	. You are authorized to send n	e THE JOURNAL OF CO.	MMERCE on trial	\$20,028
an an an an an an	gal white, per	TTING DIGIGC	New York, July 20American Wool- inc	juiry. Feeders are worth \$6.50 to	basis for two months for Or	e Dollar ; it being agreed	that if continued	40 715 B
and and a	est Pratt's Astral, per 0.17 0.15% Fu	rniture, per gal 1.20 1.85 ler	a Company has opened its spring \$7. es of all worsteds. There was a large ste	ady between \$5.25 and \$6.25 for light	the rate of Five Dollars yearl		And the second start with the second	a chara
Penvilio	a make single bbls per 0.241/2 0.171/2 1	sh. per bbl 1.75 1.85 att	endance of buyers, and many orders ew re placed. The lines shown, include will	es and \$4 to \$5 for bucks and heavy.	the face of Five Donars years	y win pievan.	and the state	1. 10 mp 10
201 P	asoline 0.241/2 0.271/2 Sto	vepipe varnish, ½ pts.	nev silk piece dyes, silk mixtures, we	re selling freely with prices between				+ 41
vember	ous, per gal: 0.241/2 0.2714 Fre	ilue: per lb. far	ncy vigoreau, compound mixtures \$9 d twists, clear and mill finish. Mo	nday. Calves were stronger, yeals	Write Plainly	8	a with the second se	HIY .
	b. remains and ou	TOSS 9.60	The Amoskeag Cotton Company has going non-	ng between \$9.50 and \$10.75, and dium at \$7 to \$9.50, with rough at \$5	Na	me Text		TARTA II.
and and and and	inseed Oil raise bbl 0.66 0.68 Ger	man prima 0.17 0.20 cot	to several files of several files of to to to to the quotations follow: Amos-	\$7, swine were a shade firmer, sell-	아이는 아이는 아이는 것을 많았다.		the second s	in part
	0.60 Bra		ne of the quotations follow. Allos- ing	intry points at \$8.85 to \$8.90, fed and	A.4	Aunto	· 在一下的一个。	Constant Section of Section
(1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	AAA Machine 0.61 0.82 Wh		ig staple gingham 64C, Amoskeag A. Cou	tered and at \$0 th offers The Con	Ad	dress	TT TE A DATE OIL	
kan kati ing kanalan kati ing kati kati kati kati kati kati kati kati	bater Cit in bbig, per 0.61 0.63 Wb	ine Tar: C.	A. 4 by 4 ticking 16c; A. F. C. wat gham, 94c, double ex-Seersucker, add	an west is supplying local packers	Λ4	<i>ures</i>	Gl-e Town and Province	ani dina tina dina
Sector Se	Autor Oil in bhile 0.61 0.63 Wh	ine Tar: C.	A. 4 by 4 ticking 16c; A. F. C. wat gham, 94c, double ex-Seersucker, add	lered and at \$9.15 offers The Can-11			Gi-e Town and Province	talena Hor et Lab

PAGE EIGHT



Harry K. Thaw has sent a cheque to ssist Coaticook's "Old Home Week." to Defeat Toronto Yester-A woman and child were killed b lightning at Buckingham, Que. day Afternoon

A proposal has been made to erect a statue to Madame Nordica in New York—the first to a woman in Wrat city.

THE BASEBALL STRIKE

Ban Johnson Says American League Clubs Would Close Parks—Cubs Still Hanging at Giants' Heels. A number of Robert Louis Steven son's manuscripts are to be sold in London on July 24th.

The Royals had to fight the Leafs Mr. E. R. Cameron, registrar of the Supreme Court at Ottawa, has arrived in London.

The Royals had to fight the Leafs for 16 innings yesterday, before they pulled a 6 to 5 victory in the first game of the series yesterday. Couch-man went the whole route, but Frill had to retire in favour of Herbert. The three were hit fairly consistently. Six were made off Frill in six aessions, and nine 'off' Herbert in the remaining ten frames, while Couchman yielded 14 in the long route. Defininger, Purtell and Kippert put an end to the suspense in the sixteenth, with a double, a sac-rifice, and a single. It was Kippert's only hit in seven times up, but it look-red better to the fans than a .500 aver-age. There are 73 trust and loan compares in Canada, of which 53 have the head offices in Toronto. Mrs. Jas. Orr. wife of the secret

made off Mays

of the Boehmer-Orr Company, was killed in a motor accident in New Jersey.

The fruit growers of the Niagara peniusula will appeal to the Railway Commission for redress in the matter of transportation facilities.

The Orioles still lead the league. They strengthened their position yes-terday by winning both ends of a double header from the Skeeters. The Greys jumped on Mattern's de-divery yesterday, getting 13 hits for 7 runs, while the Indians had to travel fast to collect two out of 7 safeties 'made off Mays. The proposed salary increase Georges Janin, chief engineer of real, has been held, up by the Council.

Sir Thomas Davies has been appoint ed Deputy Governor, Ge eral, and will serve in that capacity while the Duke of Connaught is in the West.

Tesreau let the Reds down with 2 its yesterday, and won his game 5 The C.P.R. steamer Assiniboid which was in drydock at Collingwood, Ont., since running aground in Geor-gian Bay July 1, is again on her run. The Cubs are hanging right on, wait-

ing for the Giants to slip. Yesterday they trimmed Philadelphia 8 to 1. Deaths outnumbered births in Mont real last week, due to the increase in the mortality of children under five The Athletics made it four straight years of age.

from Chicago, when Shawkey shut out the Sox yesterday. One man was killed and another wa

Boston took a 16-inning affair from Detroit yesterday, 3 to 2. Coumbe, a youthful left-hander, lasted 9 innings, but Leonard went the rest of the route, striking out nine Tigers on the way. seriously injured when one wall of a seriously injured when one wall of a sewer on Sherbrooke street caved in povering the workmen with twenty tons of earth

Detective Charette, who shot Mel-vin G. Cowie through the foot, in rear of his home in Park Avenue a week ago, has been suspended by Chief Cam-Ban Johnson says if the players go

Ban Johnson says if the players go on strike to-morrow, the clubs will close up the parks, and wait for them to come to their senses. President Tener does not believe the threat will really be put into effect, and even Fultz, the president of the Fraternity, mays a strike will only be a last resort. Ban Johnson has called a meeting to: Deputy Chief Arthur Mann. Fire Brigade, who was injured week when his automobile crashed to another car, is progressing is fast on the way to recov Johnson has called a meeting today to consider the question which has sen over sending fist baseman Kraft

wille, ignoring the fact that would not waive. A recent report states that the berta Farmers' Co-operative Company will have 99 elevators with the total capacity of 4,000,000 bushels of grain, when this year's programme is com-By beating A.S. Cassils yesterday, C. M. Charest, of the Y.M.C.A., won the

right to meet George Laing, holder of the Montreal Cup, this afternoon. The result was a considerable surprise, but pleted. certainly won on his mer-

The new city directory just issued gives the population of Wind-or. Ont, as 25,300. This is an increase of 3,000 over one year ago, and a gain of more than one hundred per cent, within the hart four years. The ocen, championships of the Royal Canadian, Golf Association will be held on the links of the Toronto Club on August 13 and 14. The meet-ing will be open to American ama-ters, and pros, as well as Canadians, and should Turnish exceptionally, good soft. last four years.

Mr. R. H. Campbell, Dominion sup-erintendent of forestry, who has been attending the Forestry, convention in Scotland, is enroute to the Continent, where he will study the Swedish and German afforestation methods.

After successfully defending the lunior Cup against the challenging Thousand Island players, the Back River Polo Cub will journcy to Toron-o this coming week end to play the Foronto Hunt for the Grenfell Cup. Arthur Meeker, of Armour and Com-pany. Chicago, states, that while the price of meat might peede slightly from its present very high position, it would never go as low as the level of ten or twenty years ago.

A Grand Trunk passenger coach, which was being used temporarily as a station at Pembroke, was thrown from the track by a shunting way-freight and landed in the street oppos-HIS NEW VENTURE . London, Author of "John Barley orn," Floats a Group in

Floats a Grape Juice Corporation. ite the post office. Mr. R. A. Pringle, K.C., the Royal an Francisco, July 21-Jack Lor has launched a grape juice corporation The author of "John Barleycorn" is one of the projectors and original di-rectors in the Jack London Grape ner who conducted an inquiry into the Southampton Railway New Brunswick is back in Ottawa

Juice Com iny, which filed its arti Since Company, which filed its articless of incorporation with the county clerk here to-day. The capital is \$250,000, each share being of the value of \$10. A number of local capitalists are backing London in the enterprise.

bscribe for The Journal of Com-



Infant Death Rate Second Highest of Any Civilized City in the World---Slums the Main Cause

Last week 156 little children under five years of age died in the city of Montreal, of \$2 p.c. of the total deaths which took place in the city. Each which took place in the city. Each which took place in the city. Each which coffins wend its way to the infant death rate in London, England, cemetery back of the mountain. Over 4,000 lives of children are sacrificed annually to ignorance, dirt or penur-tousness on the part of an indifferent public. Thousands of others, who es-Thousands of others, who es day Slum the Chief Cause.

and the grim reaper go through life and capped because of impaired ealth. They often become public harges because they never had a hance to develop a sound body amid he city slums. nance une city

This is one of the most pressi Dominion, but the trouble is that very ew are concerned with the solution tew are concerned with the solution tion of a city as for the difficulty. Montreat has done A ne pidemic fail a comething to lessen the enormous close every port in ughter of the innocents, which has en a reproach upon her fair name. It no credit to this city with its wealth and commercial importance to have an infaut death rate the second highest of any civilized city in the world. Mont-real leads all Canadian cities with 250 per taoysand. Toronto, our next larg-est city, shows a much better condition affairs as the loss there s but 155 Four years ago thousand. our years ago, or in 4,500 children under 910, more than

According to our latest census, birth rate for Canada is about 25 per ousand, or 180,000 per year. Of these bout 36,000 fail to live out their first year. This means that the populatio of an entire city the size of Kingsto or Brantford is wiped out each year or the destruction of a school popula ol popula Winnipeg stating wo world agai close every port in us and call for every ture, public and pr Despite the fact population year. treat it as a matter of do little or nothing to indifference an remove the cor uting causes ow well known nat improper food, and lack of playeror playgro spaces are respo proportion of our other words, the larges one year died in Montreal. In 1911, dant evils is the the number was reduced to 4,300 and slight reductions i

THE JOURNAL OF COMMERCE, TUESDAY, JULY 21, 1914

A group of typical slum dwellers in a Canadian city taken for the Con-

igh infant death rate. for behalf of its little children City Doing Little. Exception the private charity and a few peaking wants recently furnish-ed by the fifth Gauncia Mantreal is do-ing dittle off-authing to solve her, ab-normally high infant death rate. What

this city meeds is the establishi

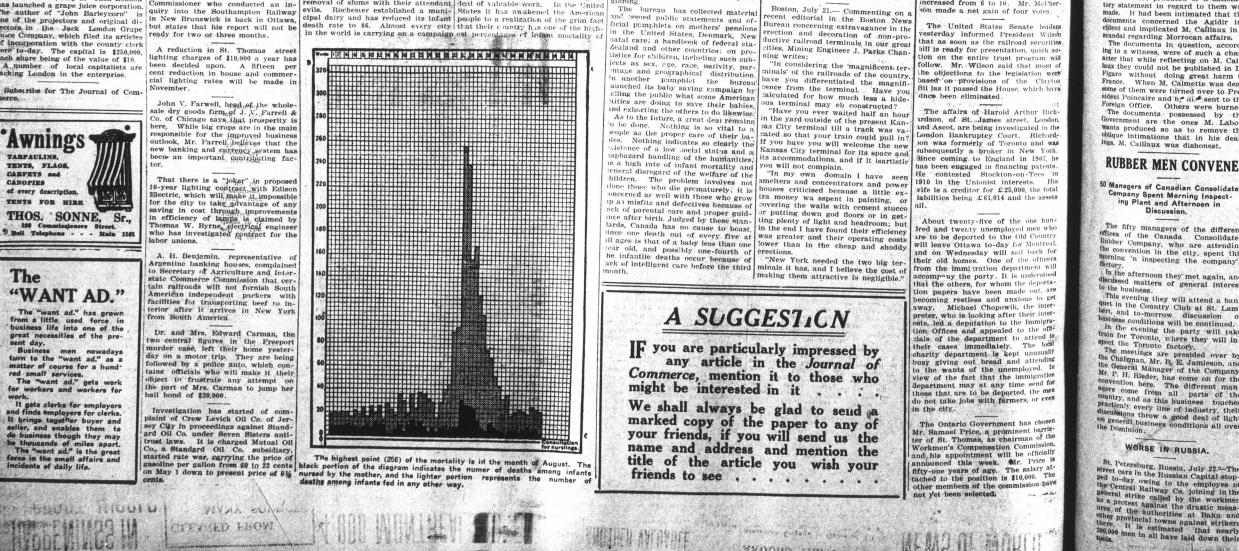
nurses and visitors who

In Finsbury, London, England, it was found that the infant death rate in one room tenements was 219 per thous-and, in two room, tenements 457, in and, in two room, lenements 157, in three room 141, and 'n four room orsy 99. It has been proven time and again that more, than twice as many babies die in the slum districts where there is congestion, and overgrowding as where there is proper light, ventila-tion and sanitation.

where there is proper light, ventila tion and sanitation. What has been done in other citics should also be done in Montreal. It is should also be done in Montreal. It is true that this city has recently estab-lished milk depots where pure milk, ice and other necessary supplies are in brief, anything and everything that I turnished the poor. In New York in will remove the stam with its atten-1890 the infant death rate was 28.8 p.c. dart evils and make the lot of the poor while in 1912 it was 10 p.c. In that city alone for every child that now dies. While prevailed a quarter of a century ago. In other words, nearly 30,000 lives are saved every year in that city through the establishment of pure milk depots, the educational campaigns carried on with the mothers and the

nilk depots, the educational campaigns In other lands, notably arried on with the mothers and the ed States, Denmark and

carried on with the mothers and the ed States, Denmark and New Zealand improvement, and in some cases they the Childhen's Bureau has done a great removal of slums with their attendant deal of valuable work. In the United evils. Rochester established a muni-States it has awakened the American cipal dairy and has reduced its infant death rate to 86. Almost every city in the world is carrying on a campaign est percentages of Infant mortality of



ANOTHER VALUABLE men Engage in Game of Tit-for-at and Block Thirty-five of Thirty-six Reports Presented. treal Man Brings News of Find Ir Sesekinika Lake District On the T. & N. O. Ry.

Tidings of a new mineral strike in Northern Ontario which bids fair to open up an important mining district was brought to Montreal yesterday by Mr. John A. Smith, a mining man of Montreal. This latest centre of ex-citement is in the Scaling Lake dis-trict, on the T. and N. O. Railway, some 40 mile scoutheast of Porcunine

cliement is in the Sessithika Lake dis-triet, on the T. and N. O. Ratilway, some 40 mile southeast of Porcupine, in the township of Musonville. It was stated by Mr. Smith that the real im-portance of the discovery lay in the fact that for the first time in Qutario tellurides carrying cold and aliver va-lues had been discovered, the quark formation with the telluride veins run-ing through it being similar to those found at the Cripple Creek mines. Mr. Smith stated that he faad been one of the first prospectors to go into this new country, wich is of a very rocky nature, the mineral values outcropping, as at Cobalt. He brought back with him 50 pounds of samples taken from various veins, and spe-cially selected. These were sent away to the Canadian Ingspection Co. of Montredl, who furnished their report on the various samples. These show-ed that on the pieces taken from the Montreal, who furnished their report, on the various samples. These show-ed that on the pieces taken from the pay streaks the values ran around \$40 per ton in gold with about 20 ounces per ton in silver, the various samples running around \$50 a ton, which is considered exceptionally rich ore for a milling promosition

nilling proposition. "So far as I could see," said Mr. Smith, "the prospects extend over a wide area. While the veins are not excessively large, averaging about 16 inches in width, new finds are con-stantly being reported, and it is im-possible to say what may develop there, especially in view of the rich-nes sof, the ore which has so far beer assayed. Although only a little real prospecting has as yet been done the find has caused excitement, and min-ers are flocking to the scene. I was alone when I first went there, but when I started back prospector's were crowding in at the rate of twenty or thirty on every train." nith, "the prospects extend over a de area. While the veins are not

on every train. Looks Like Real Thing.

Mr. Smith, said that Mr. Smith, said that the vélns were erfectly free and easily traced along he surface. The whole question, as t Cobalt, was as to whether the va-les would continue down to any ex-ent. "From what I saw," said Mr. mith "there is is a different said Mr. "there is indication that th will continue down, and it loo rence be ing of for the the real thing. This, however be proved before long, as engi and mining men are crowding. This, howeve eers and mining men are crowding in, and a lot of development work is bound to be done during the present sum-mer, when shafts and cross-cutting will reveal what the various veins amount to ant to

AMERICAN SUGAR CONSUMP-TION.

TION. \$2,000 Increase Held Up. The recommendation increasing the statisticians, estimate consumption of sugar in the United States for the first six momkers of this year increase 215., 131 tons, or 12.95 per cent over last years is '4.076 per cent. The increase in consumption is shown principally in the mellings of the care refiners, not only of the Altonuch New Orleans shows a very slight decrease. The deliveries of the diverses the deliveries of the states beet crop have also been large. Out of the advisor of the construction of the diverse of the diver more milk depots, the appointment

ill the civilized nations on the globe It has eanesid the country to ask: Trov an we find out about this terrible statt of affairs? It has also answered the question by explaining the incompar-able value of birth registration. In this single into o' erdeavor ity mission is far from completed, for there still iemains a majority of the cities, towns and counties that do not demaid birth registrations. The improvement is coming rapidly, however, since this is the best way to protect the child and to follow its career from the very be-signing.

The

bureau has collected material

Thirty-six reports vere brought at the meeting of the City Coun yesterday and thirty-five of them we disposed of by the "next meeting" pr cess. It was a case of the for-ber of expropriations which were o posed by Ald, Houle, who argued the were other public works of Just pressing nature. This first report w to return to the loan fund the amou one-half of which was to be spent of three the propriations. One of the Statistics Show that Canada Got Her Share of Emigration during Year

AROUND THE CITY HALL

Mme CAILLAUX ON STAND tiful Prisoner Elic of Sympathy By Recital of Her Troubles In Paris Court Room Yesterday.

VOL. XXIX. No.6

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to return to the loan fund the amount of \$256,000 from permanent sidewalks one-half of which was to the spent on street expropriations. One of these reports was for \$55,000 for the Den-onville street improvement which was promptly Thext meetinged by Ald, L. A. Lapointe. As the improve-ment is fin the windt approxement to call a long roll of "next meetings" to the rest of the reports. The only variation was when Ald. Mayrand next meetings the report on the purchase of the Cote des Neiges road property. Ald. Dubofs attacked the remainder ruthlessly, but wanted to withdraw his opposition to the re-port, voting the sum of \$2,062 for the six months' salary of Mr. P. E. La-marche, whom the Controllers are re-commending to be engaged as an attorney for the corporation. But Ald. L. A. Lapointe promptly came out with another "next meeting" on the same report and the monotony was unboken to the end. Atting Mayor Blumenthal announc-ed a special meeting of the City Council for Thursday afternoon for the further consideration of the re-port, which were deferred. The single report adopted was for the change of meterials to be used in the paving of Bernard street, "Too much expropriations," said Ald. L. A. Lapointe, when asked for a statement on the opposition. "I offered," he said, "to vote \$132,000 for other public works but this was objected to. We have had enough of expropriations and I will do, what i can to stop any more." Another report held over was, the meaned in the the other was the The low ebb of en by the statistics for the half ing June 20th, showing a 128,496 lest st year to 53 30 Canadian commissioner of em that evidently this is a non-ting year throughout Europe. It figures compare badly with of last year, which reached hi ter mark, he said they showed ter mark, he said they showed wance on the figures for four years ago. Taking the inwa outward figures, as supplied b ish Board of Trade, Canada worse off than other parts of the other. These figures showed pire. These figure ance of movement,

year and this year, 30,959, against 31,548; 882, against 7,607; the 40,014, against 13,449. European ports suffered Bremen and Hamburg sho

Bremen and Hamburg showe crease, of 80,000 and, Denmark 2,000 less. The non-emigration was lar tributable to the better indust ditions here, said Mr. Smith in Canada a large amount of la freed by the virtual completio transcontinental railways. Th tothing wrong with Canada only following the same policy sorbing what she had, rather t souraging the coming of sup of expropriations and a war war in the control of the Controllers Another report held over was the recommendation of the Controllers reaffirming the purchase of a site for a public park in Hochelaga ward. The Council has already voted the funds once, but as the required two-thirds majority was not obtained earlier in the year, the report had never been legally carried. **Reports Blocked.** ouraging the Mme. Henriette Call los. Caillanx or

and former Minister pied the prisoner ssize Court at the Pala

vesterday and recited nanner the circumst the shooting of Gasto

The expropriation reports before the aldermen yesterday were: \$58,000 for Denonville street; \$100,000 for the Hochelaga park; \$20,000 for St. Law-rence boulevard; \$5,000 for St. Law-rence boulevard; \$5,000 for the widen-ing of Aqueduct street; and \$13,000 for the Cote des Neiges road im-provement. ditor of the Figaro der on March 16 she is charge Judge Louis Albanel acted lent of the court; the procu ral, Jules Herbaux, had cha eral, Jules Herbaux, had charge of the prosecution, and Fernand Labori, the moted advocate who was closely identi-field with the Dreyfus case, was chief counsel for the defense. Mme. Callaux held the attention of the crowded court room for three hours. Slight, almost insignificant in appearance, and possessing none of the ontward characteristics of a fig-tre of formance, she spoke with great issurance, addressing herself in thra a catt of the prom like is the

provement. Most of these reports were for or-dinary public works, such as sidewalks sewers, not to mention one for \$176,000 for the construction of underground conduits along Craig. St: James and Notre. Dame streets, between McGill and St. Lawrence streets.

each part of the room irer. onnected sentence narkable skill in r to as to present them in the for her cause.

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that the

Mr. J. J. O'Meara, barrister cting for the English he Capital last night for The Capital rast night for will to-morrow interview ment of Education, with a curing the privilege of hi teachers for the frish-Cath fhis is one of the most noves yet made by the Ean ing members since Chair announced the dismissal of teachers from the Separat their lawyer, Mr. O'Meara

One of the objections raised by Ald. Lapointe regarding, the Denon-ville street property was that the Controllers were asking '167 \$58,006 for the purchase of certain lots with the right of proceeding with expro-priation of the other lots afterwards. "We don't know what it will cost," said. Ald, Lapointe. "It might be half a million for all we know." arrying mean, of course will be separated As the result of the rec **COSTLY TERMINALS** votes in Portage La Prairie co ancy at the election of a representative of the Legislature on July 10, the ma-jority of Mr. McPherson, Liberal, over Hon. Hugh Armstrong, Conservative, is increased from 6 to 10. Medica

Mining Engineer Says That Cost of Making Them Attractive is Negligable.

ncreased from 6 to 10. Mr. Mcl'her-on made a net gain of four votes. Boston, July 21.— Commenting on a cecent editorial in the Boston News Bureau concerning extravagance in the rection and decoration of non-pro-luctive railroad terminals in our great ities, Mining Engineer J. Parke Chan-ing writes:

A CONTRACTOR OF CONTRACTOR WEATHER : COOLER Vol. XXIX. No.

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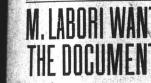
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\$300 Denomination To Yield 5.20%

STANDARD SECURITIES LIMITE



Threatens to Withdraw fro Case Unless Papers ar **Produced** in Court

WOULD HARM FRANCI

Witness Affirms That Documents Well as the Ex-Premier.

Special to The Journal of Commerc Paris, July 22,-Developments in

Paris, July 22,—Developments in day's session of the trial of Mr Heinetta Catilaux for the mander Gaston Calmette, editor of Le Figa were highly sensational. Just bef Court adjourned yesterday, Maitre FY and Labori, chief, counsel for Mr Callaux, and one of the foremost la yers of France, demanded that the G ermment produce certain documen which it was said had been taken fri he person of Calmette after his dea which it was said had been taken fr the person of Calmette after his dea and given to President Poincaire, w in turn sent them to the Foreign C fee. M. Labori said that he wou withdraw from the case unless the d cuments were produced or a satisfa tory statement in regard to them w made. It had been intimated that to documents concerned the Agidir i eldent and implicated M. Cafilaux in scandal regarding Morrocan affairs. The documents in question, accor ing to a witness, were of such a cha acter that while reflecting on M. Ca acter that while reflecting on M. Cai laux they could not be published in I Figaro without doing Haux they could not be published in 1 Figaro without doing great harm France. When M. Calmette was des some of them were turned over to Pr aident Poincair and by in sent to t Foreign Office. Others were burne The documents possessed by t Government are the ones M. Labo wants produced so as to remove to oblique intimations that in his dea mas, M. Calilaux was dishonest.

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