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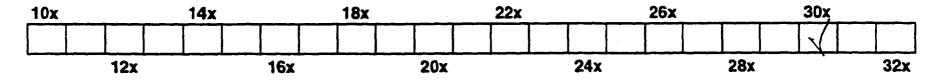
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5th Session, 8th Parliament, 63 Victoria,

BILL.

An Act to incorporate the Quebec New Brunswick Railway Company

First reading, March 6, 1900.

(PRIVATE BILL.)

MR. COSTIGAN.

OTTAWA Printed by S. E. Dawson Printer to the Queen's most Excellent Majesty 1900 No. 65.]

BILL.

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[1900.

An Act to incorporate the Quebec and New Brunswick Railway Company.

WHEREAS a petition has been presented praying that it be Preamble. enacted as hereinatter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :--

 Honourable John Costigan, of the city of Ottawa, Arthur Incorpora-M. Déchène, of St. Roch des Aulnaies, Quebec, Thomas Mal-tion. colm, of Edmundston, New Brunswick, George Carroll of Rivière du Loup, Hon. D. N. Déchène, of the city of Quebec,
 Hon. A. Turgeon, of Levis, William Gregery of the city of Quebec, George A. Murchie, of Calais, Maine, United States, Augure Bernier, of Edmundstou, Thomas Clair, of St. Francis, and Alphonse Bertrand and Thomas James Cochran, of Edmundston, New Brunswick, together with such persons as beto come shareholders in the company, are hereby incorporated under the name of the "Quebec and New Brunswick Railway Corporate Company," hereinafter-called "the Company."

2. The persons named in section 1 of this Act are hereby Provisional constituted provisional directors of the Company.

20 3. The capital stock of the Company shall be nine hundred Capital stock. thousand dollars and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.

4. The head office of the Company shall be in the city of Head office.
25 Quebec, or at such other place in Canada as may be determined by by-law.

5. The annual meeting of the shareholders shall be held on Annual meeting. meeting.

6. At such meeting the subscribers for the capital stock Election of 30 assembled, who have paid calls due on their shares, shall choose directors. five persons to be directors of the Company, one or more of whom may be paid directors.

7. The Company may lay out, construct and operate a rail- Line of way of the gauge of four feet eight and one-half inches from railway
 35 Connor Station on the St. Francis branch of the Temiscouata Railway, in the county of Madawaska, in the Province of New Brunswick, to a point on the Intercolonial Railway at or near

St. Charles Junction, or a point on the Quebec Central Railway at or near St. Anselme, or a point on the Grand Trunk Railway at or near Chaudière Junction in the Province of Quebec, a distance of about one hundred and thirty miles.

Bond issue limited.

Agreement with another company or Government of Canada.

Approval of shareholders and Governor in Council.

Notice of application for sanction.

Agreement to be filed. 8. The Company may issue bonds. debentures or other 5 securities to the extent of twenty thousand dollars per mile of the railway, and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed.

9. The Company may enter into an agreement with the 10 Temiscouata Railway Company, the Quebec Central Railway Company, the Grand Trunk Railway Company of Canada or the Government of Canada for conveying or leasing to such company or Government the railway of the Company, in whole or in part, or any rights or powers acquired under this 15 Act, as also the franchises, surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with such company on such terms and conditions as are agreed upon, and subject to such restrictions as to the directors seem fit; provided that such agreement has 20 been approved by two-thirds of the votes at a special general meeting of the shareholders duly called for the purpose of considering it,-at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy,---and that such agreement has also received the sanc- 25 tion of the Governor in Council.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Rail*way Act, and also for a like period in one newspaper in each 30 of the counties through which the railway of the Company runs, and in which a newspaper is published.

3. A duplicate of the agreement referred to in subsection 1 of this section, shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and 35 notice thereof shall be given by the Company in *The Canada Gazette*, and the production of *The Canada Gazette* containing such notice shall be prima facia evidence of the requirements of this Act having been complied with.