

# THE MONETARY AND COMMERCIAL TIMES.

## INSURANCE CHRONICLE.

VOL. IV—NO. 33.

TORONTO, ONT., FRIDAY, MARCH 31, 1871.

SUBSCRIPTION,  
\$2 a Year.

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**JOHN MACDONALD & Co.**

**FANCY GOODS.**

We are now receiving a large shipment ex steamer  
FRANCE.

We have in transit from New York a further large shipment of FANCY GOODS ex steamer HOLLAND.

Also shipment of

**SCOTCH GOODS**

Ex steamer EUROPA.

Arrived at New York on 20th inst., shipment ex steamer  
INDIA.

Advices of further shipment by next Mail Steamer.

*Every Merchant should examine our Stock.*

**JOHN MACDONALD & Co.**

Toronto, March 23, 1871.

32-ly

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**A. R. McMASTER**  
and **BROTHER,**

**TORONTO,**

**HAVE OPENED OUT**

A more than usually attractive assortment of

**BRITISH & FOREIGN IMPORTATIONS,**

WITH DESIRABLE LINES OF

**Canadian and American Manufactures,**

FOR THE

**SPRING AND SUMMER TRADE,**

TO WHICH

They call the attention of their Customers and Friends

AT

**32 YONGE STREET.**

"BEAVER MILLS" CARPET WARP, COTTON  
YARN, COTTON BAGS.

OFFICE:

102 Cross St., Albert Square, Manchester, England.

Toronto, March, 1871.

32-ly

THE LEADING WHOLESALE TRADE OF  
TORONTO.

**GORDON, MACKAY & Co.**

**IMPORTERS & MANUFACTURERS,**

Have now received their usual supply of

**FALL GOODS**

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the Products of the now  
**CELEBRATED LYBSTER COTTON MILLS.**

The great superiority of those Goods over Imported  
or Foreign, render them worthy of the  
notice of the Trade.

THEY ARE MADE FROM PURE AND

**Long Staped American Cotton,**

PERFECTLY FREE FROM ALL

STIFFENING, SIZING & CHEMICAL PREPARATION  
that improve appearance, but destroy the fibre.

They are also noted for

**THEIR GREAT BLEACHING QUALITIES**

**GORDON, MACKAY & Co.**

Toronto, March 10, 1871.

32-ly

SPRING, 1871.

**J. GILLESPIE & CO.,**

HAVE OPENED

OVER 500 CASES NEW SPRING STYLES

**FELT HATS**

and

**STRAW GOODS.**

64 YONGE STREET

3-ly

**TORONTO.**

**SMITH & KEIGHLEY,**

TEA MERCHANTS,

AND

**GENERAL GROCERS.**

Fresh Goods Regularly Received,

Stock and Assortment

Large and Attractive.

We solicit a special and early examination of  
our fresh

**TEAS,**

Just arrived ex ship "Benefactor" at New York  
from Shanghai.

A. M. SMITH.

Toronto, 1871.

W. W. KEIGHLEY.

32

**SAMSON,**

**KENNEDY,**

and **GEHMEL**

ARE SHOWING

A COMPLETE ASSORTMENT

—OF—

**NEW SPRING GOODS**

—IN—

**EVERY DEPARTMENT.**

*An inspection of Stock invited.*

THE LEADING WHOLESALE TRADE OF  
TORONTO.**Jno. Charlesworth & Co.,**

WHOLESALE IMPORTERS OF

BRITISH &amp; FOREIGN DRY GOODS,

Have received the bulk of their Importations of

**NEW SPRING DRY GOODS & MILLINERY**

And in a few days will open out about Eighty packages more, to which they invite inspection by their friends and the trade generally.

**Special Terms to Cash and Short Credit Buyers.**

JNO. CHARLESWORTH &amp; CO.,

44 Yonge Street,

and 3 Wellington Street West Toronto.

Toronto, March 23, 1871.

1-1y

**Winans, Butler & Co.**

COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,

GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks and celebrated Lubricating Machine Oils.

77 Front Street, Toronto and  
Division Street, Cobou**Brown Brothers,**

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, Etc.,

66 and 68 King Street East, Toronto, Ont.

ACCOUNT Books for Banks, Insurance Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-1y

ENGLISH GLASS AND CHINA WAREHOUSE,

No. 8 Adelaide Street East,

TORONTO.

**Cleverdon & Coombe,**

Direct Importations of

CHINA, GLASS AND EARTHENWARE,

From the Staffordshire Potteries. 43

**Ridout, Aikenhead & Crombie,**

(Late Ridout Brothers &amp; Co.)

Corner of King and Yonge Streets, Toronto,

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD, TIN,  
CUTLERY, PAINTS, CORDAGE,

FISHING AND SHOOTING TACKLE,

And every description of

British, American, and Domestic Hardware.

**The British American Commercial College,**

COR. OF KING &amp; TORONTO-STREETS, TORONTO.]

THIS old-established and thoroughly reliable Institution affords unequalled facilities for obtaining a

THOROUGH BUSINESS EDUCATION,

or instruction in any of the following branches:

Book-Keeping, by Double and Single Entry; Banking, Commission, Steamboating, Insurance, Commercial Law, Commercial Arithmetic, Business Practice, Business Correspondence, Spelling, Penmanship, Telegraphy, &amp;c., &amp;c., &amp;c.

41-1y

ODELL &amp; TROUT.

THE LEADING WHOLESALE TRADE OF  
TORONTO.**THOMAS LAILEY & Co.,**

IMPORTERS

AND

WHOLESALE CLOTHIERS.

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

**ELLIOT & COMPANY,**

No. 3 FRONT STREET, TORONTO,

(Formerly of Lyman Elliot & Co., successors to  
Dunspaugh & Watson.)

THE attention of Druggists, Manufacturers, and General Merchants is invited to their Stock in the following Departments:

Drugs,	Chemicals,
Dye-Stuffs,	Brushes, all kinds,
Corks,	Druggists' Sundries,
Spices,	Pure Wines and Spirits,
Surgical Appliances,	Patent Medicines,
Perfumery,	Fancy Soaps,
Colours, Dry,	Colours in Oil,
Naval Stores,	Oils,
Varnishes,	Earthenware,
Flint Bottles,	Green Bottles,
Druggists' Furniture.	Manufacturers' Supplies.

AGENTS FOR CONVERSE'S EXTRA CALCINED  
PLASTER.

Manufacturers of White Lead in Oil, Chemicals and Pharmaceutical Preparations. Every requirement for new shops and re-fitting. Orders solicited. Lists mailed on application.

**GOODERHAM & WORTS,**

DISTILLERS, MALSTERS &amp; MILLERS.

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

**Robert McPhail,**

IMPORTER OF

ENGLISH, FRENCH AND GERMAN

FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER

and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

THE LEADING WHOLESALE TRADE OF  
HAMILTON.

1871

EARLY SPRING IMPORTATIONS.

**BUCHANANS, BINNY & McKENZIE,**

Have received a large portion of their

**EARLY SHIPMENTS**

and have pleasure in announcing that they will be prepared

ON THE 7th MARCH,

To show a fully assorted, well bought and most attractive Stock of

STAPLE AND FANCY DRY GOODS.

Their stock of

CANADIAN TWEEDS,

is now full, and unusually varied and fine.

DUNDAS COTTON MANUFACTURES

always in Stock at

MILL PRICES AND TERMS.

BUCHANANS, BINNY &amp; McKENZIE.

Hamilton, 25th February, 1871.

34-1y

**James Turner & Co.,**

IMPORTERS

AND

WHOLESALE GROCERS,

HAMILTON, ONTARIO.

STORES, HUGHSON STREET.

**Jno. Boice & Co.,**

ARE PREPARED TO SHOW AN

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, &amp;c.

Hamilton, March 24, 1871.

**Dundas Domestic,**

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT &amp; BELL,

29-3m

HAMILTON,

**RICE BROTHERS,**

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all styles of Gent's Paper Collars, Cuffs, Fronts, &amp;c. Also, Ladies' Collars and Cuffs, which are manufactured in the neatest possible manner, from the best material, imported from London and Germany. New styles just being completed. 36-1y



THE LEADING WHOLESALE TRADE OF MONTREAL.

**J. G. Mackenzie & Company,**  
IMPORTERS  
AND  
WHOLESALE DEALERS IN  
BRITISH & FOREIGN DRY GOODS,

381 & 383 St. Paul Street, Montreal.

**CHARLES D. EDWARDS,**

MANUFACTURER OF

**FIRE-PROOF SAFES,**  
SALESROOM—19 VICTORIA SQUARE,

MONTREAL.

GENERAL AGENT FOR ONTARIO.—E. H. MOORE, No. 51  
Front Street East, Toronto.

LOCAL AGENTS.

A. McKEAND.....	Hamilton.
A. G. SMYTH.....	London.
GEO. HAY.....	Ottawa.
CHINIS & BEAUDET.....	Quebec.
D. STARR & SONS.....	Halifax, N.S.

**Kingan & Kinloch,**

IMPORTERS OF

TEAS, GENERAL GROCERIES,  
WINES, &c.

Corner of St. Peter and St. Sacrament Streets,

MONTREAL.

**John McArthur & Son,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every Description,  
Linseed Oil, Paints, Colors, Varnishes,  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, &c.  
Cod, Seal, Whale, Lard, Sperma, Olive, Machinery,  
and Wood Oils.

18 LEMOINE STREET.

**S. H. May & Co.,**

Importers and Dealers in

PAINTS, OIL, VARNISH, &c

CHANNES SMITHWICK, 20 AND 21 02.

STAR, DIAMOND STAR, AND DOUBLE THICK GLASS

17 July 79

274 St. Paul St., Montreal.

**J. A. Mathewson,**

202 MCGILL STREET AND LONGUEUIL LANE,

TEAS AND GENERAL GROCERIES,

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED.

1y

**W. & F. P. Currie & Co.**

100 GREY NUN STREET, MONTREAL,

Importers of

**IRON, TIN, STEEL, BOILER PLATES,**

GALVANIZED IRON, CANADA PLATES,

BOILER TUBES, GAS TUBES, IRON WIRE

Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint

and Putty, Cement, Window Glass, Fire Bricks, Fire Clay

Drain Pipes, Patent Eucastic Tiles, &c., &c.

MANUFACTURER OF

"CROWN" SOFA, CHAIR AND BED SPRINGS.

A large stock always on hand.

34-

THE LEADING WHOLESALE TRADE OF MONTREAL.

**David Torrance & Co.,**

EAST AND WEST INDIA MERCHANTS,  
EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10Ja71

**James Robertson,**

METAL MERCHANT,

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY &c.,

ALSO,

Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR,

Canada Lead & Saw Works, } Also { Dominion Saw Works

Montreal.

Toronto.

**Crathern & Caverhill,**

61 ST. PETER STREET,

IMPORTERS OF HARDWARE, IRON,

Steel, Tin Plates, &c.,

WINDOW GLASS, PAINTS AND OILS.

AGENTS:—Victoria Rope Walk,  
Vicille Montagne Zinc Company.

1 July 71

Established 1818.

SAVAGE, LYMAN & Co.

FINE Watches, and Rich Jewellery, Silver and Electro-  
Plated Ware, French Clocks and Bronzes

CATHEDRAL BLOCK, 271 NOTRE DAME STREET,  
MONTREAL.

N. B. Sole Agents in Canada for the celebrated ULYSSE  
NARDIN WATCH. 52-1y

**Joseph Gould,**

(SUCCESSOR TO GOULD & HILL)

IMPORTER OF THE

CELEBRATED CHICKERING, STEINWAY,  
AND OTHER PIANOFORTES,

AND THE WELL-KNOWN

MASON & HAMLIN CABINET ORGANS.

115 GREAT ST. JAMES STREET, MONTREAL,

24 Aug 70

**N. S. Whitney,**

IMPORTER OF FOREIGN LEATHER, ELASTIC

WEBS, PRUNELLA LININGS, &c.,

14 Helen Street, Montreal.

1Ja71

**A. Ramsay & Son,**

Importers of

OILS, PAINTS, VARNISHES, BRUSHES, &c.,

Rolled, Rough and Polished Plate Glass, English and  
German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.

37, 39 & 41 Recollet Street,

**W. R. Ross & Co.,**

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 & 466 St. Paul Street,

MONTREAL.

THE LEADING WHOLESALE TRADE OF MONTREAL.

**GREENE & SONS.**

**BUFFALO ROBES,**

COLLECTION OF 1870.

FRESH SKINS.

THE FIRST DIRECT IMPORTATION

FROM

HUDSON BAY TERRITORY.

Our Collection is THE BEST we have had for many  
years.

GREENE & SONS.

517, 519, 521, 523 and 525 St. Paul Street,

MONTREAL.

**FERRIER & Co.,**

IRON AND HARDWARE MERCHANTS,

ST. FRANCIS XAVIER STREET,

MONTREAL.

AGENTS FOR:

Windsor Powder Mills.

La Tortu Rope-Walk.

Burrill's Axe Factory.

Sherbrooke's Safety Fuse.

31 Dec 70

**Chapman, Fraser & Tylee,**

Successors to Maitland, Tylee & Co.,

WHOLESALE WINE, GENERAL AND

COMMISSION MERCHANTS.

Feb 71

10 Hospital Street.

**Robert Mitchell,**

COMMISSION MERCHANT AND BROKER,

24 Sacrament Street, Montreal.

Drafts authorised and advances made on shipments of  
Flour, Grain, Pork, Butter, and General Produce, to my  
address here.

Advances made on shipments to Europe.  
The sale and purchase of Stocks and Exchange will  
receive prompt attention. 1 May

**Mercantile Summary.**

THE repeal of the 5 per cent. additional tax on  
duties took effect on the 16th; but these affecting  
coal, flour, grain, &c., brought under the motion  
of the Hon. Mr. Holton, on Wednesday week,  
will not take effect until the 1st of April.

THE ADMISSION of British Columbia, with her  
gold, her coal, her lumber and her Pacific coast,  
into the Dominion, is proposed to be celebrated  
on the 1st July next, Dominion Day. This ought  
to lend additional zest to the celebration of our  
National holiday.

A FIRM in Richibucto, N.B., has been largely  
engaged during the past winter in the exportation  
of frozen fish to the American market. Seventy-  
five or eighty tons of bass and smelts have been  
shipped, mostly to Boston, at good paying prices.

THE LEADING WHOLESALE TRADE OF  
TORONTO.**OGILVY & CO.,**

IMPORTERS OF DRY GOODS,

18 and 20 WELLINGTON ST. COR. ST. PETER and ST.  
STREET, PAUL STREETS,  
TORONTO, MONTREAL.Stocks in BOTH PLACES are now WELL  
ASSORTED.

March 14, 1871.

1-y

**THOMSON & BURN'S,**

IMPORTERS OF

SHELF AND HEAVY HARDWARE

CROCKERY, CHINA, GLASSWARE,

AND DEALERS IN

*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS.

10 and 12 FRONT STREET WEST, TORONTO.

A STEAM dredge has been ordered by the Dominion Government, for the improvement of the harbour of Richibucto, and is expected there early in the season. This will be a great saving to the port, and will induce the visits of a larger class of ships than heretofore.

IN NORTHERN New Brunswick the winter has been very favorable for lumbering operations and a much larger quantity of lumber has been got out than for some years past. If the shippers can only succeed in securing vessels at fair rates, a good export business will no doubt be done at St. John next spring and summer.

IT WAS reported in Halifax the other day, that the Allan Line of Ocean Steamers had arranged to run to that port. This is perhaps premature, but it is not at all unlikely; for they and the Cunards tendered, and one or other of them will shortly run steamers both there and to St. John. In the case of the Allan steamers, a separate line will be needed to run to Halifax in summer, but in the winter months and while Portland is used as their winter port, the regular steamers can call at Halifax en route.

GREAT St. James street, Montreal, is to be extended eastward to the Court House, to get rid of the sort of *cul de sac* with which it now terminates. A curve or crescent is proposed, which shall clear the end of the Court House and prolong the street to a junction with Notre Dame street about the Nelson Column. After a two months consideration, the Quebec Government replies to the City Council's application, that the city may have the thousand feet desired, if they spend \$8,000 on building a Registry Office, and remove the handsome stone building of Devins & Bolton,

THE LEADING WHOLESALE TRADE OF  
TORONTO.**Notice.**

THE undersigned beg to notify the Trade; that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

**CRAMP, TORRANCES & Co.**

For sale, in store and to arrive :—

TEAS,  
COFFEES,  
SUGARS,  
and NEW CROP (1870) FRUITS.  
TEAS—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.  
COFFEES—Old Government Java; Maracibo, Laguayra and Rio.  
SUGARS—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.  
Also, now landing, 25 cases German Cigars,

CRAMP, TORRANCES &amp; CO.,

11-ly

10 Wellington St. East.

**Yarmouth Bloaters.**

500 CASES just received, direct from the Seaboard.

Also, on hand—  
1,000 boxes Digby Herrings.  
500 half-barrels Lake Superior Trout— Fall Catch.  
100 barrels Split Canso Herrings.  
100 quintals Prime Table Codfish.  
100 bags Messina Filberts.  
50 cases Pearl Sagou.  
50 bags Pimento.  
25 bales Cloves.  
5 cases Choice Nutmegs.  
25 barrels Day & Martin's Japan Blacking, in Pints and Quarts.  
12 cases Taylor's Maravilla Cocoa.  
10 " " Soluble " "  
15 " " Homeopathic Cocoa.  
10 " " Soluble Chocolate.  
12 " " Epps' Homeopathic Cocoa.

For sale by

**THOMAS GRIFFITH & Co.,**

37 &amp; 39 Front Street, Toronto.

put up but last year, to do which will cost £20,000. The Council and the citizens demur to so extravagant a bargain, and we fancy that the Devins & Bolton building will remain undisturbed, at any rate for the present.

AMONG THE events of the month is the failure of a French hardware firm, in Montreal, which pretended to the dignity of a wholesale house. Began some four years ago on a capital of \$1,500, the concern grew and expanded; lengthened its cords, (but did not strengthen its stakes) until it had a heavy stock and a heavy credit business in the country, finding that trade did not come in fast by the regular methods and at proper profit, they began to sell at cost, and then under cost, buying goods from the English merchants at the west of the city, to sell at less than they paid for them, to the French traders in the east of the city, and buying at six months to sell at four months, and so keep the ball rolling. Perseverance in this course brought its appropriate reward; when the ball would not roll any longer, and no more endorsement could be got, Mr. Merchant the other day offers 2s. 6d. in the £, and shows with perfect equanimity, a deficiency of several thousand of pounds. Some of his creditors have the firmness to refuse his offer and threaten him with limbo, when his friends come forward and pay half his merchandise liabilities, upon the condition that he shall go out of business, and his shop be an eye-sore to the trade,

THE LEADING WHOLESALE TRADE OF  
TORONTO.Canada Confectionery and Biscuit  
Works.**William Hessin,**

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER.

OFFICES AND FACTORY:

No. 7 FRONT STREET,

TORONTO.

1871.] **R. H. GRAY & Co.,** [1871.

43 YONGE STREET, TORONTO,

Will show this Season, the contents of 150 packages of Spring Goods, embracing :—

1,000 Dozen SCARFS AND BOWS,  
1,800 " HOSE AND HALF HOSE.  
1,100 " GLOVES, IN VARIETY,  
600 " BRACES, "  
600 " SHIRTS, "  
625 " LINEN COLLARS,  
20 DIFFERENT KINDS, PAPER-COLLARS  
1,000 Dozen HAIR NETS,

And a Complete Stock of HABERDASHERY and SMALL-WARES.

**Henderson & Bostwick,**

IMPORTERS OF

MILLINERY AND FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS.

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

no more for ever. This last is the proper course; let all men who prove themselves, as this man did, incompetent to conduct a business upon proper principles, and loose enough to sell at random goods for which he offers 2s. 6d. in the £, to his creditors, be summarily thrust out of business, kept out of business, and only remembered for the lesson that they may teach others.

SELLING AT ONE PRICE—The practice condemned in the following extract is we are glad to say uncommon among respectable houses in this country, still there is too much of this sort of disreputable dealing. We hope those traders who have a weakness for being "smart" will give the subjoined their best attention :— "The practice so common among many mercantile houses of having different prices for different customers, for almost every article of merchandise, is an evil that should be corrected. By this system prices are graduated by the sharpness of the customer. If he is well skilled in the tricks of the trade he buys at an advantage over his neighbor, and even if he occasionally falls a victim to superior cunning, the discovery is made too late to obtain redress. But aside from the dissatisfaction and distress arising



from the knowledge that one merchant is buying cheaper than his neighbors in the trade, there is a worse evil and more pernicious in its results than the loss arising from selling goods too cheaply, or buying too dearly. By this system duplicity is encouraged among mercantile men. If the head of a house practices this usage, the example must be followed by all, from the salesman to the errand boy, thus inculcating into the minds of employees—who are to become our future merchants—the idea that he who can drive the best bargain, no matter by what means it is done, is the smartest business man. In such a house, what chance for advancement has an honest and truthful salesman? If he cannot guarantee adulterated goods to be pure, or make bad ones appear good, if he does not obtain full prices for poor articles, if he refuses to misrepresent an article in order to make a sale, he has a very poor chance for promotion, while a smart but unprincipled man, who can propitiate his conscience by the excuse of keeping even or going ahead of his fellows is applauded and flattered for his superior shrewdness. Like many other disreputable practices, this evil is gradually giving way to better principles. Our leading merchants recognize the importance of having honest truthful men in their employ. A fair profit and only one price gives the buyer perfect assurance that he obtains his goods at the same price as the other merchants who buy from the same house. Prices, of course, fluctuate with the ever changing condition of the market, but there is no excuse, on any well-founded argument in favor of adhering to the practice of selling more cheaply to one cash customer than to another, when both purchase at the same time. The spread of intelligence among merchants generally, by means of commercial papers, has done and is doing much to restrain the dishonest practice of some business men. In whatever part of the country a man may reside, however remote from the centres of trade, he can by means of trade journals and carefully prepared price-currents obtain an accurate knowledge of what is going on in his particular branch of trade, and through them can keep himself posted in prices of all descriptions of merchandise which he sells. It is this publicity that prevents extreme prices being made by business men in the same locality, and accounts for the fact that a very near assimilation of values prevails for the same styles and qualities of goods among leading houses in all the chief cities in the country. —*Am. Grocer.*

OIL MATTERS AT PETROLIA.

From our Own Correspondent )  
PETROLIA, March 27, 1871.

Things here are more animated; crude is held higher and producers are not anxious to sell even at the improved prices; the production for the last week is not quite up to the previous one, but is fully 5,000 bbls. The shipments are about the same. Mr. McMillan has a very fine show in his new well on his lot; and Mr. Hyde is reported to have a good show in his well near the Parsons, on the same lot. No transactions in the sale of land to note; refiners are getting ready for spring work; export trade still flourishing.

Crude oil.....\$1.40 to \$1.50.  
Refined..... 20.

“SELLING OFF AT COST.”

We met Muggins, the other day, in quandary. He stood upon the street corner contemplating a pair of kid gloves which he held in his hand. We accosted him, and asked him why he thus solemnly meditated. He gave a sudden start, and looked up.

“Ah! Ah a-ah! D’ye see these gloves?”

We saw them.

“D’ye know Smokington?”

We knew him.

“Well,” explained Muggins, “I was coming by Smokington’s this morning, and I saw stuck up all over the front of his store, big signs of ‘Selling off at Cost.’” Thinks I to myself, here’s a chance, and I went and bought these gloves and half a dozen handkerchiefs. I asked Smokington was he selling to me at cost, and he said ‘Certainly,’ I carried the handkerchiefs home and asked my wife to hem them. She asked me what I paid for them, and when I told her she laughed, and said I’d been cheated. They were not linen at all—only cotton—and she could buy any quantity of them for just half what I had paid. I wouldn’t believe her. I knew, or thought I knew, Smokington to be a man of honor. I came out and put on my new gloves. They ripped. Jones saw em and asked what I paid. I told him. He laughed, and said I’d been cheated. He could sell the very same article for less than half what I had paid.

“Now, what I want to know is, is Smokington a cheat? Has he been lying to me?”

We asked Muggins why he didn’t go down and ascertain? He wanted us to go with him; and we went.

We found Smokington very smiling and very busy—customers plenty, and goods going off at a rush; but at length Muggins managed to draw him aside, when he spoke as follows:—

“Look here, Smokington, old boy—you’ve cheated me.”

“Eh?—cheated, Mr. Muggins? Really, I don’t see it.”

“Didn’t you tell me you were selling me these things at cost? and ain’t you telling everybody so by the signs you’ve got stuck up?”

Smokington smiled, and said—“certainly.”

“Well,” demanded Muggins, with immense assurance and indignation, “do you mean to say that you sold me these gloves, and these cotton handkerchiefs, at cost?”

“Certainly.”

“Smokington! I thought you were a man of honor.”

“My dear Muggins,” said the trader, with a smile that was fairly bewitching, “you don’t understand these things. It is all right. I sold to you just as I said. Of course I could not afford to sell goods for what they cost me. I am selling off AT COST TO THE CUSTOMER! D’ye see it now?”

Muggins considers himself enlightened in the especial commercial department of “Selling off at cost;” but he thinks he shall never be able to put full confidence in Smokington again.

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.  
TORONTO, March 29, 1871.

The business of the week in Stocks has been large, and last week’s quotations are more than sustained under the continued demand. The market is almost bare of first-class Debentures.

**Banks.**—Commerce shows a further advance and continues active with large sales at 135 and 135½ for delivery 1st May and buyers now at 134½ for cash. Some small amounts of Toronto were placed at 160 up to 167½, holders of round amounts are asking 175. Royal continues very active with sales at 100, 101 and 101½. Ontario is in good demand and moving at 113 to 113½, holders asking 114. Montreal has ruled rather quiet, but keeps steady at 240 to 241½. A good business was done in Merchants at from 119½ to 120½. Buyers of City are offering 94 with sellers at 95.

**Bonds.**—Governments “Fives” sterling are wanted at 97, and “Sixes” at 105½ but there are none offering at these figures. Dominion Stock would be taken at 110½ with sellers at 111½. Buyers of City Bonds at 93½, holders asking 94. Sales of Counties were made at 103½, with a good

demand for first-class. Townships are wanted a 96 to 96½, but are very scarce.

**Sundries.**—Much enquiry is made for Freehold Building Society at 134 to 134½ without sellers at these figures. Canada Permanent would be taken at 146½, but not to be had under 150. Sales of Western Canada were made at 133 with a good demand. Buyers of Union would give 115, but there are no sellers. Building and Loan sold at 107½ and 108 and scarce. The market was cleared of Canada Landed Credit at 102. 120 was offered for Western Assurance and refused, sellers asking up to 130. British America is wanted at 87, with little offering. City Gas is quite nominal at 120.

MONTREAL STOCK AND MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, March 28, 1871.

Business has been active during the past week, and the tendency of all Bank stocks has been upwards, with the sole exception of Bank of Montreal, which sold below the closing quotations of last week.

**Banks.**—Montreal has not been very active—the bulk of sales being at 240½ and 240¾ up to to-day, when 100 shares were taken at 241, and more asked for. No British offered—commands 109½. Very little City offering, the quotations being, buyers at 94½, sellers at 95. Not a share of People’s in market—107½ would be paid. Ontario has advanced to 113, the market closing with buyers at that rate and sellers at 114. Molsons—books closed. Merchants’ has advanced, with sales to-day at 122 and 122½, there being sellers still at this higher rate. Toronto has been sold to some extent at various rates up to 169, at which there are to-day buyers and no sellers. No Jacques Cartier offered; buyers at 120. Sellers of Quebec at 119, buyers offering 117½. No sellers of Nationale under 125, nor buyers over 118½. No Eastern Townships offered; buyers at 112½. No Union now offering, and stock has advanced—with buyers at 110½. No Mechanics’ offered, and buyers at 88. Buyers of Commerce at 134½ and sellers at 135½. Royal Canadian has advanced; sales at 100½, which rate is now offered and refused.

**Debentures.**—No Governments in market. Nothing whatever doing in Dominion Stock and Bonds. Corporation Bonds are not in active demand; quotations unchanged. Corporation stock sold only to a limited extent at 104½ for sixes and 118 for sevens. Nothing doing in Montreal Harbor Bonds.

**Railway Stocks and Bonds.**—Very little doing beyond sales of Montreal & Champlain first mortgage “sixes” at 91, and of second mortgage “eights” at 101½.

**Sundries.**—Nothing doing in Montreal Telegraph in consequence of the scarcity of stock—nominally 178 to 185. Sales of Richelieu Navigation to some extent at 188½ and 189. Canadian Navigation is offered at 100½ with buyers at 92½. Sales of City Passenger Railway at 280 x. d.; a dividend of 4 per cent. and a bonus of 2 per cent. for the past 6 months is payable on 1st prox. Nothing doing in City Gas, and quotations are nominal. Nothing whatever done in Mining Stocks during the week; quotations remain unchanged.

**Exchange.**—Steady during the week at 9½ to 10 prem. for 60 days Bankers’ sterling; very little private being for the moment offering.

HAMILTON MONEY MARKET.

Reported by Stinson’s Bank.  
HAMILTON, March 29, 1871.

During the past week an increased activity in the stock market may be noted, with a better demand for money. All leading bank stocks have advanced, and holders are looking for a still further advance. Very few first-class mortgages or county debentures are offering. There is a good demand for New York exchange, in the anticipation of a still further decline in gold.



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Toronto, March 22, 1871.

32-1y

**THE  
Monetary and Commercial Times.**

WITH WHICH HAS BEEN INCORPORATED

**THE MONTREAL TRADE REVIEW.**

TORONTO, CAN., FRIDAY, MARCH 31, 1871.

**FIRE INSURANCE IN CANADA—1870.**

We have been at a good deal of pains to compile from the official returns, recently laid before Parliament, a statement showing the premium receipts and the losses of the Fire Insurance Companies doing business in Canada in 1870. These figures tell a tale of grim disaster, and prove the truth of what was before the general supposition, that 1870 was a *diea iræ* for fire companies, surpassing all its predecessors for a decade at least in wholesale destruction and wide-spread loss.

In the figures representing losses we have taken no account of resisted losses, and of the losses in suspense only the excess over the figures reported under this head last year is included. A comparison of the total business of twenty companies in 1870 with that of 1869, which was not regarded as a favorable year, will show how utterly disappointing and discouraging is the experience of underwriting in the last twelve-month:

Fire premiums in 1870.....	\$1,958,537 82
Fire premiums in 1869.....	1,840,272 73
Difference .....	\$118,265 09
Fire losses in 1870.....	\$1,747,562 58
Fire losses in 1869.....	967,938 73
Difference.....	\$780,523 85

Per centage of losses to prem., 1870, 89½ p.c.  
Per centage of losses to prem., 1869, 52½ p.c.

Difference..... 36½ p.c.

From the statement given below of the receipts and losses of the individual Companies, it will be seen that a very varying fortune has attended them. The Quebec lost about two dollars for every one received. The Phoenix was relatively the next greatest sufferer, losing 155 per cent. of the year's premiums, or over \$1.50 for every dollar received; the Imperial suffered to the extent of 117 per cent.; the Royal, 114; the Aetna, about dollar for dollar; the Scottish Provincial, on a small Montreal business (to which city its fire business is limited) lost two dollars for every one dollar of premium. Other Companies can, fortunately, tell a more favorable tale, as will be seen from the following:—

	Premiums, Losses Paid,	
	1870.	1870.
Aetna.....	\$114,121 35	\$111,235 26
Agricultural.....	*113,912 53	64,078 10
British America ...	114,377 25	82,770 86
Commercial Union.	86,371 67	45,035 90
Guardian.....	8,780 87	1,300 00
Hartford.....	75,229 27	42,589 37
Imperial.....	82,004 22	96,185 21
Lancashire.....	34,615 37	28,212 83
Liverpool, L. & G.	273,303 38	251,465 24
London Corporat'n	56,496 68	39,121 84
North British & M	168,500 27	115,967 00
Northern.....	25,252 70	7,281 55
Phoenix.....	82,643 78	128,845 19
Provincial.....	97,633 18	68,006 93
Quebec.....	72,725 00	152,076 00
Queen.....	166,616 53	96,170 99
Royal.....	238,451 50	272,622 21
Scottish Imperial...	22,367 64	27,134 39
Scottish Provincial	5,004 08	9,904 77
Western.....	180,730 53	107,618 89
Total.....	\$1,958,537 82	1,747,562 58

	Premiums, Losses Paid,	
	1869.	1869.
Aetna.....	\$107,635 56	\$82,299 14
Agricultural.....	109,838 76	42,317 08
British America.....	113,833 36	49,538 72
Commercial Union.	81,890 52	38,223 81
Guardian.....	3,156 21	.....
Hartford.....	57,531 90	29,198 86
Imperial.....	64,522 35	27,587 93
Lancashire.....	49,487 40	29,368 93
Liverpool, L. & G.	286,398 52	183,579 65
London Corporat'n	55,931 52	66,274 11
North British & M.	141,822 26	47,829 87
Northern.....	18,115 02	6,609 90
Phoenix.....	86,081 41	23,819 84
Provincial.....	99,913 82	81,431 67
Quebec.....	72,234 00	28,990 00
Queen.....	94,048 15	31,800 45
Royal.....	241,683 64	124,328 57
Scottish Imperial...	4,878 15	.....
Scottish Provincial.	9,489 93	.....
Western.....	154,680 35	73,840 45
Total.....	\$1,840,273 72	\$967,038 73

The three Toronto Companies show losses much below the average of all the Companies, being 65 per cent. This arises partly from the circumstance that Montreal was last season a most disastrous point, but other causes may be at work. Let the managers of foreign

\*Includes \$42,000 of Premium Notes.

companies make a note of this. For ourselves, we are not prepared to admit, even in the face of such a record as is given above, that Canada is of necessity an unprofitable field for fire insurance; but we must admit that so long as the business is conducted as at present we have very little hope of it yielding satisfactory returns. There are radical errors at work which must be eradicated—a reckless cutting of rates is one of these. Closer scrutiny and a more vigilant supervision are required to prevent the operation of that ever-fruitle source of loss and fraud—over-insurance. A thorough and frequent inspection of risks by competent men would be the means of holding agents in check, and would take and keep off the companies' books many a bad risk. Something must be done to prevent the recurrence of such a general holocaust as that which will make 1870 a remarkable year in the annals of Canadian fire insurance.

**THE INSURANCE BILL.**

A great deal of anxiety has been felt for some time past in reference to the proposed insurance legislation. The Bill introduced by Sir Francis Hincks has not yet been distributed, but we have been able to learn something regarding its leading features. It will provide that the Life Companies are to deposit sufficient securities with the Receiver-General, or at his order, to cover all outstanding risks in Canada. The Companies are to put up their own securities, which must be approved by the Minister of Finance. The deposits are to be for Canadian policy-holders only, and there is no exception made of foreign mutuals in this respect. Provision is made for the distribution of the securities in case of insolvency. An *Inspector will be appointed*, a part of whose duty it will be to see that each Company is possessed of sufficient assets in Canada to cover its Canadian liabilities. It is required that Companies shall in certain cases increase their deposits gradually to \$150,000, and every licensed Company is required to make its deposit up to the minimum sum of \$50,000 before the 1st August, 1871. New Companies will not be allowed to make the deposit by instalments, as under the old Act, but will be required to put up \$50,000 before receiving a license. These are the principal features that are new, so far as we have noted them.

We cannot say that the measure in its present shape meets with our entire approval, but until time has been afforded for a critical examination of its provisions, and, beside, as it is likely to be amended in some particulars, we reserve comment for the present.



## CAUSES OF BUSINESS FAILURES.

It is only necessary to watch closely the circumstances attending our mercantile failures to discover the leading causes to which these failures are attributable. At the time of their occurrence the matter is often involved in mystery and excites great surprise, but as the official assignee unravels the estate the real source of the difficulty becomes apparent. With our storekeepers it is not uncommon to see a firm thought to be in a sound position, doing a fine business with a good class of customers, at fair profits, seized with a sudden embarrassment, and driven to seek an extension or a compromise. Spreading themselves like a thrifty tree, they suddenly blight and wither as if stung to death at the root. It will be found on enquiry that a large majority of these cases arise from unfortunate *outside speculations*.

Not satisfied with the moderate profits of legitimate trade, hundreds of our traders are constantly dabbling in some outside operations to which they cannot give any time, and very little attention, because they hold out the chance of larger profits. This has become a wide-spread evil that is constantly bringing to maturity a crop of compromises and extensions. Some are trying their luck in oil lands—a mania for which has ruined hundreds. Madoc gold mining can count some victims but fortunately the bubble burst before very serious mischief had happened. Buying vessels, mills, taking railway contracts, operating in lots of butter, pork, &c., speculating in houses and corner lots, have wrecked many a firm that promised well. But the most dangerous and fascinating field and that in which thousands have fallen is the grain trade. And it is a fact—startling enough—that we can mention those among our smaller traders who are now holding grain on speculation in American markets; and these men are supported in this insane kite-flying with money advanced by Canadian banks. Such operations are merely one mode of courting disaster and bidding high for ruin. Whatever may be the result of one or two transactions of this class there can be no mistaking the final result—and what that result will be, the grim records of the past too plainly tell. The public were startled the other day by the suicide in a Canadian town of a prominent merchant because of adverse fortune in grain speculations.

All these classes of business may be legitimate enough to those who devote their time and attention to them, and are prepared to take the attendant risk; but for a merchant who requires all his capital in his legitimate business, it is folly akin to madness to enter the arena of speculation. How much stronger

is the case when these speculations are attempted with a capital insufficient even for the legitimate demands upon it?—for those who are doing a business of \$20,000 on a capital of \$2,000! It is a practice with our country storekeepers to buy lots of butter, cheese, eggs, &c., and hold them for months on speculation, while their credit is suffering, and interest on their indebtedness is accumulating. And to all this a direct loss on the article itself is commonly added. These products must be received in the way of trade, but they should be turned over at the first opportunity to the regular dealers. A retired merchant, relating the secret of his success, gave it in these words—"I understood my business thoroughly, and stuck to it." This is a golden maxim. Half the evils that befall honest and well-meaning traders would be avoided if this rule were followed. "I made money in my business, but lost it in grain," is the history in a sentence of numberless bankruptcies.

Were it not for the long credits that are granted by our wholesale traders, the smaller houses could not carry on these gambling operations to the extent in which they are now indulged. Were it the rule to "pay as you go," they would have no loose cash to cast away into the whirlpool of speculation. A wise and safe maxim is, "Stick to your legitimate business, and sink or swim with it;" and which, if it were adopted, would result in much less sinking and a great deal more swimming.

## ADJUSTMENT OF FIRE LOSSES—AN UNIFORM POLICY.

It has been suggested to us that an effective measure for reducing the heavy annual losses suffered by the Fire Insurance Companies in Canada would be to establish a better and more thorough system of adjustment and inspection. There can scarcely be a doubt about the correctness of this view, but the difficulty is in its practical application. The interests of a company are involved in the two questions of inspection and adjustment to a much greater degree than seems to be generally supposed. Of all the officers of the company, the man who is deputed to perform these duties ought to be unquestionably competent, have the interests of his company thoroughly at heart, and feel a deep concern in its welfare. The adjuster has, at times, the company in his own hands. He may involve it in loss and litigation for want of good judgment; he may drive away business out of the reach of the company forever by his treatment of claimants, or he may make them fast friends. Thus his position becomes often one of the utmost responsibility.

If our adjusters and inspectors are incompetent, as they mostly are, it is but the natural result of the existing mode of conducting these departments of the business. We have about twenty-five companies, all of whom, in a limited country such as this, are necessarily doing a limited business. Yet every one of these companies has its adjuster, or some one who acts in that capacity. The same party usually does, also, whatever inspection of risks is done. There are probably not more than half a dozen men among these adjusters that really understand their business. The idea, then, is to secure to all the companies and to the public the full advantage of the abilities possessed by these competent men. This would be effected by constituting a Board of Adjusters, who would act for all the companies, being paid out of a common purse, and kept independent of any individual company.

In this way it is contended that a very few good men would do all the work of the kind that is done, and do it effectively. The companies would save a large sum in travelling expenses, and, no doubt, a still larger sum in losses avoided. The present system operates in this way with respect to the matter of travelling expenses: company A, head office at Montreal, has a loss at Sarnia, and company B, head office at Toronto, at the same time has a fire in Québec. The effect is that about fourteen hundred miles of useless travelling is done, and valuable time is needlessly lost. The awards of independent adjusters, such as those proposed, would have great weight with the insured, and would be rarely disputed. It is said of the Boston adjusters that they are there really the insurance lawyers, and that their advice and opinions are taken as legal. In the Massachusetts court reports for 1869 there were but two marine and one life insurance case recorded; in 1868, there were three marine and two life cases, a very insignificant number indeed, considering the number and amount of the transactions involved.

Another change which is akin to this and which it is believed would tend to the convenience of the public and therefore to advance the interests of insurance as well as to remove a great deal of the friction experienced in its working, is the adoption of a uniform policy. We fail to see a good reason why the general conditions of the insurance contract might not be uniform, supposing the set of conditions was adopted that experience points out as the best. The public would become familiarized with the terms of the policy, and the law relating to insurance would be less difficult of application, and would therefore be better understood.

We notice that a bill has been introduced



into the Legislature of Illinois, one section of which is as follows:—

All companies doing a fire insurance business in this state shall use a policy of the following form, (and no other,) for the insurance of private dwellings, to wit:

The..... insurance company of....., by this policy of insurance, in consideration of the receipt of.....dollars, do insure.....and his or her or their (as the case may be) legal representatives against loss or damage by fire to the amount of.... dollars for the term of....., on (here describe the property insured) against all such immediate loss or damage by fire to the property specified, not exceeding the sum insured, except such loss or damage shall be caused by gross negligence or wilful misconduct of the assured, from the....day of.....eighteen hundred and.....,at twelve o'clock noon, until the....day of.....,eighteen hundred and.....,at twelve o'clock noon, to be paid by said company to the assured within sixty days after notice and proof thereof made by the assured to said company or its agent.

In witness whereof, the.....insurance company have caused these presents to be signed by their president and attested by their secretary, in the.....and state of.....,and this policy is made and accepted upon the above express conditions, but shall not be valid unless countersigned by said company's agent at.....

.....President.  
.....Secretary.  
Countersigned at.....,on the.....day  
of.....Agent

And such policy shall be printed in large legible type, and no other or different conditions or contracts of fire insurance shall be entered into between any insurance company, or any officer or agent thereof, doing the business of fire insurance in this State, with any person or persons who may hereafter contract fire insurance with such company for the insurance of dwellings. The company issuing any such fire policy may cancel the same by giving the assured or his legal representatives previous notice in writing, and returning a rateable proportion of the premium. No transfer or assignment of any such policy shall be valid without the written consent of the company issuing it, and in case of the sale, transfer or change of title of the property insured, the policy shall be void, unless the consent of such company to said sale, transfer or change of title shall be indorsed on such policy.

A proposition to establish a Board of adjusters in New York has been much discussed and commands the active support of some of the best informed of American underwriters. This question and that relating to an uniform policy as applied to this country, are both at least worthy of discussion with a view to their adoption should they prove as feasible in practice as they are attractive in theory.

#### LANCASHIRE INSURANCE COMPANY.

By reference to the Annual Report of this Company it will be noticed that the fire business in 1870 resulted in a profit, after providing for all claims, adjusted and unadjust-

ed, of about \$150,000, or 30 per cent. of the premiums received. The income of the life department foots up to \$235,000. Out of this sum death claims amounting to \$95,000, expenses of management, &c.; were provided, leaving the sum of \$80,000 to be added to the reserve fund. A dividend of 10 per cent and a bonus of one shilling per share were allotted to the shareholders. The accounts have been made out in accordance with the provisions of the recent English Life Assurance Act.

The Chairman remarked, that "The year 1870 has been the most profitable in the history of the Company—the income, the profits and the return to the shareholders have never been previously equalled." These statements, in view of the past successful career of the Lancashire, must be gratifying to all interested in its progress. The Ontario agency is being managed with much prudence and success by Messrs. S. C. D. Clark & Co.; we happen to know that the business of 1870 in this Province has resulted in a good balance on the profit side of the account.

#### THE CANAL COMMISSION.

In consequence of the Chief Engineer of Public Works being unable to finish his reports on the survey now in progress for the enlargement of the Welland Canal, and the construction of the proposed Bay Verte Canal, the Commissioners have delayed making their report. They have, however, addressed the Secretary of State in a lengthy communication, which pretty well indicates the tenor of their report.

They recommend that the canals on our great line of navigation from Lake Superior to the ocean, should have an uniform size of lock and canal, including, of course, the Sault St. Marie (proposed) the Welland and the St. Lawrence canals. The locks to be uniformly 270 feet in length, clear of the gates, 45 feet in width, and 12 feet of clear draught over the sills; the canal to be 100 feet wide, so as to permit vessels to pass each other freely at any point. The proposed dimensions of the works of the Bay Verte canal are 270 feet in length of chamber, 40 feet between the gates, and 55 feet of water on the metre sills; the locks on the Ottawa to be 200 feet in length of chamber, 45 feet between the gates, and not to exceed 9 feet on the sills.

The Commissioners then classify the works, placing in the first class those that it is for the general interest of the Dominion should be undertaken as soon as the public finances will permit. In the first class are placed the Sault St. Marie canal, the enlargement and

improvement of the Welland on the scale adopted for it; the Ottawa Canal improvements from Ottawa City to Lachine, and the enlargement of the Chambly canal on the scale adopted for it; the deepening of the navigable channels in the River St. Lawrence between Quebec and Montreal to 22 feet draught at low water; the construction of the Bay Verte canal on the scale adopted for it; the enlargement of the St. Lawrence canals to the same scale as the Welland.

Next in importance are placed the deepening of the rapids of the St. Lawrence so as to afford eight feet at the lowest water; the construction of the Upper Ottawa canal, and the Murray canal. In the third class are placed the Caughnawaga and the Erie and Ontario canals, and in the fourth class the Georgian Bay canal.

The following is a summary of the estimated cost of the works designated in the first class:—

Sault St. Marie Canal.....	\$550,000
Welland Canal.....	6,550,000
Lower Ottawa.....	1,800,000
Deepening of River St. Lawrence between Québec and Montreal.	800,000
Bay Verte Canal.....	3,250,000
St. Lawrence canals.....	4,500,000
Upper St. Lawrence River.....	220,000
Total.....	\$19,170,000

GRAND TRUNK TRAFFIC.—The traffic returns for the week ending March 4th are:

Week ending March 4, 1871.....	£31,700
“ “ 1870.....	£24,500
“ “ 1869.....	£16,153

These figures show a traffic nearly 100 per cent. larger than in 1869, and 20 per cent. in excess of 1870.

COMMERCIAL TRAVELLERS.—The American trade journals are discussing the advantages and disadvantages to the wholesale trade of employing "drummers." The American Grocer is particularly severe on the peripatetic fraternity. It says that already some of the largest and most enterprising firms among the Grocers, Druggists and Dry Goods men of (New York) have ceased to employ them, and from Chicago, St. Louis and Milwaukee, the same action is reported. In advocating this reform we know we shall meet with obstinate opposition, not only from the great army of "drummers" themselves, but from a class of houses, unfortunately too large already, who are obliged to adopt this method to keep alive. We have heard country merchants say that in one day they have been visited by a dozen different "drummers" and importuned, and begged, and implored to give an order. The evils arising from this method of buying and selling goods are too well known to the trade to need repetition here. The abolition of the "drumming" system we believe to be to the best interests of the trade both wholesale and retail, and that when it becomes generally known, that our leading houses



will sell their goods only in their stores we shall hear less of failures caused by attempting to carry stocks that were not required and only purchased through the representations and importunities of a score of "drummers."

—A statement of the operations of the Life Insurance Companies in Canada for three years is given on another page.

**Meetings.**

**THE LANCASHIRE INSURANCE COMPANY**

The nineteenth annual general meeting of the shareholders of the Lancashire Insurance Company was held yesterday afternoon, in the Company's offices, Lancashire Insurance Buildings, Exchange-st., Manchester, Eng.; Mr. Jno. Todd, chairman of the board of directors, presiding.

Mr. Stewart, the general manager, read the notice convening the meeting, after which the chairman affixed the seal to the list of shareholders.

Mr. G. Stewart, the general manager, then read the following report by the directors during the year 1870:—

*Accounts and Balance Sheet.*

Accompanying the present report will be found, as in former years, detailed accounts of the fire and life business, and the balance sheet of the company. These accounts have been prepared in accordance with the provisions of "The Life Assurance Act, 1870."

*Fire Business.*

The fire premiums received during the year 1870 (after deducting re-insurances), amounted to £102,283. The sums paid for claims for loss and damage by fire amounted to £45,917. After payment of all claims, expenses of management and re-insurances, and making due provision for claims unadjusted at 31st December, 1870, the surplus amounted to £30,639 18s. 1d., which has been carried to the profit and loss account.

*Life Business.*

The income of this department during the year (after deducting re-assurances), amounted to £47,227 7s. The claims from 53 deaths amounted \$19,449, and after providing for these, and the various other sums detailed in the balance sheet, including the cash value of last year's bonus paid to such of the assurers as elected to receive it in that form, the sum of £16,971 17s. 2d. has been added to the life reserve fund, which has thereby been increased to £198,804 6s. 3d.

*Proprietors' and Reserve Funds.*

The income of the proprietors' and reserve funds for the year amounted to £39,400 16s. 2d., out of which the directors have already declared a dividend of 10 per cent. per annum, and a bonus of one shilling per share.

On referring to the accounts, it will be observed that the sum of £3,209 16s. 2d. has been paid for the business of the Birmingham Alliance Fire Insurance Co. Limited, and the sum of £3,602 7s. 10d. to account of the purchase of the Birmingham Fire Office. The former of these accounts has been closed by the above payment, and only the sum of £3,197 has to be provided during 1871 for the latter account, which will then be closed. The general reserve fund has been increased from £50,169 to £56,520, and the Birmingham reserve fund from £18,300 to £25,870. The directors retiring are Messrs. Blair, Darbyshire, Holland (deceased) Knowles, Shelmerdine, and Wagstaff, of whom Messrs. Blair, Darbyshire, Knowles, Shelmerdine, and Wagstaff, being eligible, are recommended for

re-election, and Wm. Pilkington, Esq., of Blackburn, is recommended for election.

*Revenue Accounts.*

**NO. I.—LIFE ASSURANCE ACCOUNT.**

RECEIPTS.		£	s.	d.
Amount of life assurance fund at beginning of the year.....	181,832	9	1	
Premiums after deduction of re-assurance premiums.....	38,725	13	3	
Interest and dividends.....	8,501	13	0	
	£229,059	16	1	
PAYMENTS.		£	s.	d.
Claims under life policies (after deduction of sums re-assured).....	19,449	19	0	
Surrenders.....	1,244	6	7	
Commission.....	1,451	10	2	
Expenses of management.....	4,724	11	9	
Bonuses paid in cash.....	3,385	2	4	
Amount of life assurance fund at the end of the year.....	198,804	6	3	
	£229,059	16	1	

**NO. II.—FIRE ACCOUNT.**

RECEIPTS.		£	s.	d.
Premiums received after deduction of re-assurances.....	102,283	14	7	
PAYMENTS.		£	s.	d.
Losses by fire after deduction of re-assurances.....	45,917	8	3	
Expenses of management.....	13,564	8	2	
Commission.....	10,162	0	1	
Surplus carried to profit and loss account.....	30,639	18	1	
	£102,283	14	7	

**NO. III.—PROFIT AND LOSS ACCOUNT.**

RECEIPTS.		£	s.	d.
Balance of last year's account, being reserve funds.....	68,469	4	0	
Interest and dividends.....	8,013	14	11	
Surplus from fire business.....	30,639	18	1	
Profit on sale of government stocks.....	747	3	2	
	£107,870	0	2	
PAYMENTS.		£	s.	d.
Dividends and bonuses to shareholders, including that due 20th January, 1871.....	18,267	10	0	
Purchase of Birmingham Alliance Fire Insurance Company Limited.....	3,209	16	2	
Purchase of Birmingham Fire Office (leaving £3,197 to be provided during 1871.....)	3,502	7	10	
Reduction in value of London lease.....	500	0	0	
Balance:—				
Reserve fund.....	£56,520	6	2	
Birmingham reserve fund.....	25,870	0	0	
	£82,390	6	2	
	£107,870	0	2	

*Balance Sheet, December 31, 1870.*

LIABILITIES.		£	s.	d.
Shareholders' capital.....	146,146	0	0	
Reserve fund.....	56,520	6	2	
Birmingham reserve fund.....	25,870	0	0	
Life assurance fund.....	198,804	6	3	
Claims under life policies admitted but not yet paid.....	8,198	1	3	
Outstanding fire losses.....	6,890	18	11	
Dividends due to the shareholders, including dividend and bonus, payable January 20, 1871.....	11,438	1	6	
	£453,861	13	10	

ASSETS.		£	s.	d.
Mortgages on property in the United Kingdom.....	106,748	19	3	
Loans on the Company's policies.....	10,019	13	5	
Investments:—				
In colonial government securities.....	£20,554	19	8	
Railway & other deb't' re stocks.....	154,269	0	2	
Railway preference shares.....	22,000	0	0	
Loans on railway stocks.....	28,531	6	10	
House property and land.....	63,394	15	4	
	288,750	2	0	
Loans on personal security.....	1,661	4	0	
Agents and branch office balances.....	26,554	1	11	
Outstanding premiums at head office.....	2,322	4	8	
Interest accrued.....	5,217	13	11	
Cash at banker's.....	12,587	14	8	
	£453,861	13	10	

GEORGE STEWART,

General Manager and Actuary.

We have examined this account, and find the same correct.

A. MURRAY, } Auditors.

JAS. HALLIDAY, }

The chairman, in moving the adoption of the report, said:—

Gentlemen,—In moving the adoption of the report, I feel that very few words are needed from me to secure your approval of the resolution. The year 1870 has been the most successful in the history of this Company. (Hear, hear.) The income, the profits, and the return to the shareholders have never been previously equalled, and on such results we think we may fairly congratulate you. It is not my intention to go into the year's figures, as you will find ample details in the revenue accounts and balance-sheet, which have been printed and circulated amongst you. One word as to the altered form of these accounts. As you are all aware, we have for many years printed our annual accounts in one form, and this has been found to be a great practical convenience. We are, however, no longer allowed to use that form, as another has been prescribed by the recent Act of Parliament. On examining the act we came to the conclusion that in many respects our old form was superior to that given therein, and accordingly we applied to the Board of Trade for permission to continue its use. The Board of Trade, however, declined to comply with our request, giving as their reason the evident desire of parliament that all such accounts should be uniform. I think the reason is, after all, a sufficient one. Should any of you desire further information on any point, we shall be most happy to give it; and now I beg to move "The report now read be approved and adopted."

Mr. Shelmerdine, in seconding the motion, said he agreed with the chairman in the remarks he had made about the gratifying nature of the report which the directors had been enabled to lay before the shareholders. To the chairman and himself, who had been connected with the Company from its commencement, it was gratifying to be able to point to the successful working of the concern, and that they had been enabled to divide so large a sum as ten per cent. and a bonus, and at the same time to see their property standing so favourably with other concerns established before them or since they commenced business. (Hear, hear.) The items of account, showing upwards of £30,000 profit, had induced them to do what might have seemed extravagant—give ten per cent. and a bonus. This had been paid, and it had been earned, and he hoped it was not the last time they should have a report of that kind. (Hear, hear.) The purchase of offices was a moot point, on which various opinions were held. The pur-



chase of the Birmingham Alliance office had been completed and cleaned out of the accounts at once, and the Birmingham Fire-office he hoped would also be paid off at the end of this year. In neither purchase had they cause to regret the venture. He was not a large extent a supporter of the increase of offices by purchase, believing that natural growth must be relied upon, but in the two instances he had named they might fairly congratulate themselves that the purchases had been made upon such terms as would leave a satisfactory profit to the shareholders. There was only one other point he would name. In the report they saw what a large sum the Lancashire Insurance Company had clear, in addition to the amount collected in the ordinary way from insurers. They had in solid securities considerably more than £400,000, and, what was important, the whole of these securities would bear the strictest scrutiny. This was a matter upon which they were very particular, and he could say that the whole of the securities were of a very solid and substantial character, producing a revenue to the extent they saw in the profit and loss account. He concluded by seconding the adoption of the report.

The Chairman, before putting the motion, asked if any gentleman had any question to put? No question was put, and the report was unanimously approved.

The Chairman then moved, "That Messrs. Blair, Darbyshire, Knowles, Shelmerdine and Wagstaff be re-elected directors, and Mr. William Pilkington, of Blackburn, be elected as a director.

Mr. Heald, in seconding the motion, said that as regarded the old directors, they must on looking at the accounts be satisfied that they were the right men in the right place; and as to Mr. Pilkington he had no doubt that he would prove a great acquisition to the board.

The motion passed unanimously.

The Chairman then moved, "That Mr. Adam Murray and Mr. James Halliday be re-elected auditors." He could assure both the shareholders and everybody else connected with the Company that they were in very excellent hands, for they had two auditors who would protect the interests of the shareholders.

Mr. Darbyshire (Liverpool), in seconding the motion, said he had every reason to believe that they could not have two better men, and he trusted that the auditors would always find their accounts in as satisfactory a state as they had found them at that time. He had been particularly anxious to ascertain their opinion of the securities, and he was assured that they were perfectly good and satisfactory in every respect. He was sorry that there was not a large number of Manchester merchants present at the meeting, because he wished to urge upon them the necessity of impressing upon the parties with whom they had transactions in Liverpool and London the desirability of insuring in the Lancashire office. He knew there was a disposition on the part of London merchants to keep to London offices. As a deal of the business done there was connected with Manchester, the Manchester merchants could tell their agents to insure in the Lancashire, or insure it themselves if their agents did not. He mentioned the matter some two years ago, and perhaps it was scarcely necessary to mention it now, but at the same time if they wished their Company to prosper they must each and all do what they could, and speak to their friends to support the office.

The motion was then adopted unanimously.

Mr. Sever said the meeting was getting on so rapidly that unless he interposed he believed they would be closing their books and the meeting, and an act of justice, well earned would be omitted to be discharged. The vote he had to propose was that the best thanks of the meeting be given to the directors for their able and efficient services during the past year. (Hear, hear.) He believed that he, like Mr. Shelmerdine, was one of those who had contributed to the formation of that Com-

pany; he recollected that for a number of years they were treated with fine speeches and words of promise, but latterly they had been treated with something more substantial—a dividend of 10 per cent; and the chairman had the audacity to expect that at no distant date it would be increased to 12½ per cent. (Laughter.) He had been much struck by the progressive improvement of the company. It was true that there were companies that at times, from an accident, and from the working of accounts, got a large increase of business one year which fell off the next, but theirs had been a progressive increase.

Mr. Cheetham had great pleasure in seconding the motion, which he was sure they would all cordially support; and it was passed unanimously.

The Chairman, on behalf of his colleagues thanked the meeting for that mark of their approbation. He could not help saying conscientiously that they deserved it. He never sat at a board—and he had sat at many—where men more conscientiously, carefully, and honorably discharged the duties attaching to the directors of a company; they had done it through adversity and prosperity, and he hoped that so long as they retained that appointment they would deserve the support of the shareholders. He was one of the six or seven who took part at the meeting at the Clarence Hotel at which the Company was projected, now nearly twenty years ago. In the evening a gentleman who should be nameless took him aside, and cautioned him against going into such a branch of business. Being rather irritable, he told the gentleman to mind his own business and leave him to himself. He stuck to the Lancashire and they saw the result which had been achieved.

Mr. Heald thought the directors would be glad that some notice should be taken of the exertions of the manager. He had some voice in his selection, and knowing how hard he worked, and how clever he was, he thought they should pass some vote in approbation of his services. He moved a vote of thanks to Mr. Stewart, to whom he believed there was no equal as a manager.

Mr. Darbyshire, in seconding the motion, said that, knowing something of the managers of other companies, he felt convinced that there was not a better manager in the county of Lancashire than Mr. Stewart.

The motion passed unanimously.

Mr. Stewart, in returning thanks, said he had done the best he could, and he had been exceedingly well seconded by the various officials of the company. It was quite true they had an efficient board, and he equally believed they had an efficient staff of officials, without which they could not have secured the success of the company. In their names he thanked them for the kind recognition of their services, and assured them that as in the past they had done their best they should do so in the future. (Applause.)

Mr. Blair (of the firm of R. Barbour and Brother) moved a vote of thanks to the chairman.

The chairman, in acknowledging the compliment, said he came there every day, being anxious to hear about their losses, knowing that, as they had a certain income, if they avoided losses they would be certain to get a dividend.

This brought the proceedings to a close.

STOCK SALE IN ST. JOHN.—Mr. Geo. Stewart sold the following stock at auction this morning: Five thousand shares in the Nova Scotia and New Brunswick Gold Mining Property on Renfrew Diggings. Free from calls. Purchased for \$11 for the lot. Two hundred and fifty shares of the Orient Gold Mining Association, N. S. Purchased for \$3.50—for the lot.—One hundred shares in the Magatamadook Gold Mining Co., N. S. Purchased for \$12—for the lot. Two thousand seven hundred shares in the Stadacona Gold Mining Association, N. S. Purchased for \$33. Five shares in the E. & N. A. Railway, (Western Extension) eighty per cent. paid up purchased at \$14 per share.—*St. John Globe.*

## Insurance.

### INSURANCE MATTERS IN MONTREAL.

(From our own Correspondent.)  
MONTREAL, Mar. 28th, 1871.

March 19.—A fire broke out at a little after nine yesterday morning in a stable belonging to Patrick Boyle, No. 141, of the origin of which nothing reliable can be ascertained: it appears to have taken in the loft above, and probably is due to smoking. Eight cows and two horses in the stable were rescued; and the brigade being promptly on hand, quickly suppressed the fire before it could extend, but not until it had consumed the forage in the loft. The loss on the building and contents may be about \$150. Insured with Liverpool, London and Globe for \$60.

March 20.—At a little before nine this evening a fire was discovered in the store of Messrs. Marler & Reade, wholesale dealer in fancy dry goods, No. 146 McGill street. It would seem to have been occasioned by an accumulation of soot behind a chimney-board taking fire. But for the timely arrival of the brigade, the damage, owing to the nature of the stock, must have been heavy; as it was, the fire was quickly subdued. Insurances—Royal, \$15,000; Scottish, \$10,000; Scottish Imperial, \$7,000; Scottish Provincial, \$3,000; London Assurance, \$5,000. Total \$40,000. Loss under \$1,500.

The fire brigade had scarcely left the scene of the above-named casualty, when their services were called into request, on account of another event of the kind in the shop of Mr. John Martin, gas-fitter and plumber, No. 27 St. Antoine street. This fire had gained considerable headway before it was discovered, as, notwithstanding the almost instantaneous appearance of the brigade when the alarm was sounded, the flames were bursting through the roof on their arrival. They quickly extinguished the fire, confining it to the house in which it originated, which, a wooden one, although not burned down, is so far destroyed that it must be taken down, and the stock and tools are all but totally destroyed. Loss on house about \$650; on stock and tools near \$3,000. Insured with British America, on house, \$400; stock and materials, \$800; machines, tools and implements, \$400. Total \$1,600. Cause unknown; probably a fire carelessly left in the stove.

March 26.—An alarm was given this afternoon, on account of a fire at No. 13 Sanguinet street, a feather bed in a closet was found, from some unknown but probably very simple cause, to be on fire, but it was extinguished without the aid of the brigade.

As announced in your last issue, the "Sun Insurance Company of Montreal" organized for its Life Branch, last week, by electing its Board of Directors; whereof Mr. Thos. Workman, M. P., it is understood, is to be the Chairman, and Mr. M. H. Gault, the Managing Director. It has, however, not yet commenced operations, as it has an amended Bill before the Dominion Parliament, authorizing it to establish a Mutual Branch, which, when legalized, will be no longer delayed.

The Scottish Provincial has ceased to transact Fire business in Canada, and its business in that line is assumed by the Northern.

Sir Francis Hincks' Bill, now before Parliament, for imposing new burdens and restrictions upon Insurance Companies, has caused a deal of comment, and not a little of dissatisfaction here in circles which it will affect.

The manager of one of our local companies is said to be applying for an Act to establish a new company for Life, Accident and Guarantee business, under the style of the Mutual Insurance Company of Canada. We shall surely soon have companies enough!

At the Court of Queen's Bench, now in session, the Grand Jury, yesterday, found a true bill against Mr. Edward Coote, charged with arson at his premises in St. Paul street, in the month of



November last. The prisoner pleads "not guilty." The trial will most probably take place on Thursday, the 30th instant.

**FIRE RECORD.**—Bluevale, March 25.—The Bluevale Shingle Factory was discovered to be on fire this morning at 3 o'clock. But owing to the stillness of the air and the great exertions of the villagers, the building was saved.

Township of Plympton, Feb 17.—Barn of Peter Young, with contents.

Halifax, N. S., March 28.—The Burton's building was insured in the Guardian for \$16,000, and his stock in the *Etna* for \$20,000; McCulloch's in the Liverpool and London and Globe for \$30,000; Buckley's in the same, \$12,000; Yates in the Royal, \$12,000. Mr. Buckley and Mr. Yates are the largest losers, as their insurance falls far below the damage. Two more fires occurred last night. A large four-story building known as "The Sugar House," between Brunswick and Maitland streets, was totally destroyed. It was owned by Mr. H. G. Hill. The loss is about \$4,000; fully covered by insurance. About 11 o'clock a fire was discovered in the basement of the *Citizen* newspaper office. Although the flames had got well under way they were extinguished with little trouble. The damage is trifling.

Aylmer, March 25.—The pump and pail factory, together with the saw mill belonging to Seth Lewis, of the township of Yarmouth, was totally destroyed by fire last night. Loss about \$5,000; no insurance.

Cummock, Ont., March.—The blacksmith and waggon shop belonging to Messrs. Francis and Thos. Whitely, was discovered to be on fire. When first seen the roof was falling in, and nothing at all could be saved. No insurance on either it or the contents.

Chatham, March 22.—A large frame building, formerly the residence of William Eberts, was destroyed by fire, supposed to have been the act of an incendiary. The total loss is about \$1,000; no insurance.

### Commercial.

#### TORONTO MARKET.

Business has been very active in one or two of the leading trades, especially Dry Goods, and a good many buyers have been in the city during the past week, but in Groceries, Hardware, &c., there is no improvement to chronicle. In the Produce and Provision trades, also, there has been considerable dulness, and transactions have been reported to a limited extent. Remittances have been fair and if anything better than was anticipated, but they are not new as good, so far as known, as they were at this season last year; and the early breaking up of the winter roads and the difficulty consequent thereon of making collections is assigned as a partial cause of the slackness in meeting maturing liabilities. The weather has been uncertain during the week, opening with several light falls of snow which quickly melted away, but closing with bright warm sunshiny days and frosty nights. Navigation is now partially open, and the Welland Canal will soon be ready; vessels are now seeking cargoes for ports on Lake Erie and the West.

**BOOTS AND SHOES.**—Business in this branch of trade has been fairly active, some buyers having been in town, but the largest orders coming from travellers. Sales so far foot up about the same as last year, at the corresponding date, and are considered very satisfactory. Prices are firm, but are not likely to rule any higher throughout the season; although it is not considered improbable, unless the price of leather meanwhile gives way, but that fall orders will cost more money than last season.

**DRUGS.**—There has been a fair degree of activ-

ity during the past week, and prices are generally firm, but without change.

**DRY GOODS.**—There have been a large number of buyers in town during the past week, and sales foot up very considerably. Importers are not as a rule pressing their customers to buy heavily, but very liberal orders have so far been booked; although in some instances where goods were wanted for a point at a distance from the railway station, fewer staples were taken than would have been the case if there was good teaming. A very prosperous spring trade is generally expected, and country merchants are supplying themselves freely with goods. It is to be hoped their anticipations may be verified, as otherwise serious embarrassment to business may be the unfortunate result.

**FREIGHTS.**—The following are the winter rates on the Grand Trunk, now in operation: Flour to Kingston, 35c., grain 18c.; flour to Prescott, 43c. grain 22c.; flour to Montreal, 50c., grain 25c.; flour to Point Levis, 80c., grain 40c.; flour to St. John, N. B. \$1.02, grain 51c.; flour to Halifax, \$1.10, grain 55c.; flour to New York and Boston, 90c., grain 45c., gold. The steamers Chase and Carlotta leave Portland for Halifax on Wednesdays and Saturdays.

**GROCERIES.**—Trade has been quiet, with few transactions except in a comparatively retail way. *Coffee*—Not much doing, and prices are without alteration. *Fish*—The season is now about over, and there is no enquiry and no recent sales reported. *Fruit*—Raisins are dull, and for round lots prices are slightly easier, although there is some enquiry for Layers from the Western States. Currants, new crop, are somewhat scarce and worth rather more money; now held at 7½c to 8c. old are without change. *Rice*—Is quiet and unaltered. *Spices*—Are inactive and without alteration as to prices.

*Sugars*, The market for Raws is very firm, although few parcels are changing hands. Holders are not pressing sales at present prices, which are below cost of importation. The Havana market has been steadily advancing, and it is now nearly certain that, according to the most moderate computations, the Cuban sugar crop will fall short from 15 to 20 per cent. of an average. Stocks in New York are very low, being only 22,500 hds, 33,800 bxs, and 258,600 bags, as against 59,000 hds, 99,125 bxs, and 234,744 bags at the same date last year. The market there is firm, closing strong at an advance of ¼c. The English markets have also improved of late, and as French refiners have again come into competition with those of the United Kingdom for continental beet root sugar, there is an improved demand for low grade cane sugars for refining purposes. Refined has been taken by the trade to some extent during the past week, partly at an advance of ¼c on yellows, and subsequently at a further advance of ¼c, with a prospect of still higher prices ruling. White grades have not participated in this advance, the presence of English samples in the market checking the upward tendency and inducing the Refiners to accept even lower than previous figures to prevent orders being given. *Teas*—Fine grades of both Moyube and Ping Suey, and Young Hyson are become scarce, and are fully 2c higher. For medium grades there is more enquiry at about late rates. There have been very few transactions however, except in a small way. Nothing doing in Gunpowders or Imperials, Good Japans are scarce, commanding full prices—60c to 65c for fine to finest grades. Black teas meet a fair steady demand, with a slight improvement in the enquiry during the past week. *Tobacco*—Trade quiet no change to note in prices.

**HARDWARE.**—Trade has been quiet, owing chiefly to the difficulty, almost impossibility of moving heavy freight over the bad roads; and no marked improvement need be looked for till there is better teaming. There are no changes to note in prices, except in Cut Nails, now quoted at \$8.25.

**HIDES AND SKINS.**—The trade in Canadian Hides has been somewhat dull during the past week, several lots of western offering at competing prices, and the market is rather weak at the recent

decline. *Sheepskins*—Arrive freely, but are in demand and are all taken at prices within the range of quotations. *Calfskins*—Are without change and in fair demand.

**LEATHER.**—The market has slightly improved in tone during the past week, with more doing in *Spanish sole, harness and upper* at full prices. Other stocks about as previously reported.

**LUMBER.**—The first cargo of the season will probably be shipped this week, after which shipping will be fairly commenced. Owing to the large quantity of lumber lying at the Oswego docks shipping did not commence last year till the middle of May, then the opening of the Syracuse canal made an outlet for the stock on hand. This season, however, the Oswego docks are comparatively empty, consequently shipping can be begun as soon as the lake is clear of ice. Lumber of all kinds in good demand at fair prices. Clear, \$22 to \$24; common, \$9 to \$11; culls, \$6 to \$8; 1½ flooring, \$12; shingles, No. 1, \$2.75; do. No. 2, \$2 to \$2.25; lath, very scarce, \$1.70.

**PAINTS AND OILS.**—Trade is gradually improving as the season advances, and there is now a fair demand for goods, prices being firm but unchanged for the leading articles.

**PETROLEUM.**—Refined has been pressing on the market, and demand being very limited, prices have given way. Standard white is now quoted at 22½c to 23c, according to quality, and other grades in proportion.

**PRODUCE.**—There has been rather more doing in Flour than for some weeks previous, and Barley has also been more active, but all other articles have been very inactive, either from wide differences between views of buyers and sellers, or from lightness of receipts. The market for breadstuffs is decidedly lower, partly in sympathy with lower values in the American and English markets, and partly from the removal of the duties which were imposed a year ago, and the restoration to the free list of flour, wheat, &c. *Flour*—At the beginning of the week there was a moderate enquiry for superfine and spring extras, with sales of several hundred barrel lots at equal to \$5.85 to \$5.90 here for superfine, and spring extra selling at \$6. The market, however, gave way shortly, from the causes above referred to, and sales were reported of 500 barrels superfine at equal to \$5.75 here, and 1,000 barrels, said to be No. 1, free of charges, at Hamilton, at \$5.60. For single hundreds, \$5.75 to \$5.80 would probably still be paid. Spring extra and fancy are held at \$6, and extra at \$6.50, with no sales reported. *Wheat*—There has been very light enquiry throughout the week, fall especially being almost entirely neglected. A few ears of choice spring were placed at \$1.50 for seed, and there were sales of No. 1 at \$1.39, and of No. 2 at \$1.36, but there are only occasional buyers at anything like these figures, and none for investment. Quotations must, therefore, be considered as for the most part nominal. *Barley*—The market, though nominally unchanged as to prices, has been favorably affected by the partial opening of navigation, and sales of round lots have been made at prices which, though not made public, are understood to be an advance on rates previously obtainable. Reported transactions have been chiefly at 66c. to 67c. for No. 1, and 60c. to 62c. for No. 2; holders now asking 67c. 70c. for the former, and 62c. to 64c. for No. 2, with no recent sales. *Oats*—The market has been weak and declining. In the forepart of the week sales were made at 54c. delivered, but subsequently sellers accepted 52c. on the track, and buyers are not now willing to pay over 50c. to 51c. *Peas*—In the absence of any but most limited receipts there has been nothing doing, except in a retail way, and prices of shipping lots are nominal. *Seeds*—The supply of clover has considerably improved, and prices have receded, there being now only a local demand. Lots coming in were taken at the close at \$4.90 to \$5.10, with holders of round lots asking \$5.20 to \$5.30, without finding buyers. Timothy has also



declined, and prices are irregular and uncertain. In Montreal, the price has fallen to \$3.60 to \$3.75, while here there were sales at \$4.60 to \$4.70, and some buyers from \$4.30 and upwards. These figures, however, must shortly give way very considerably. *Hay*—In fair supply; selling at \$10 to \$15. *Straw*—Scarce; at \$8 to \$10.

**PROVISIONS.**—The market has been quiet, and though a few round lots of Bacon and Hams changed hands, transactions in general have been of a retail character to supply local wants. *Butter*—very little choice coming in, which sells readily at full prices. No demand for inferior store packed, sales of which are difficult to make at any price. *Cheese*—sells at quotations for city consumption. *Eggs*—begin to arrive rather more freely, and are now quoted at 14c. for packed. *Pork*—There is some enquiry for mess, but buyers have reduced their views very considerably, and offer only \$19.50, holders asking \$20, and even as high as \$21 for choice. *Bacon and Hams*—have sold to some extent in round lots chiefly on p.t., but believed to be considerably under quotations. *Dressed Hogs*—are taken by the local butchers at \$7.50 for light weights. Heavy are not now wanted, and are a slow sale at \$6.50 to \$6.75.

**SALT.**—Goderich is offering freely at previous prices, but is hard to sell at present, and little or nothing has been done except in small lots at \$1.37 to \$1.38.

**WOOL.**—Fleece has been inactive. In *Pulled* there were sales at 26½c. for super, and 27c. to 27½c. for combing qualities.

#### MONTREAL MARKET.

MONTREAL, March 21, 1871.

The mild weather which had prevailed for some time and which I noted in my last report, has been followed by a cold snap which lasted till Monday morning when a heavy snow storm commenced, which continued without intermission the whole day covering the ground to the depth of several inches, to-day the weather has been very fine and clear with warm sun, the snow melting fast.

There has been no crossing on the ice during the week, but the hard frost which has prevailed has prevented its breaking up. The dangerous state of the ice and country roads prevents farmers coming to market, business has in consequence been dull, with very little chance of much activity for one or two weeks yet. Dry goods are active, breadstuffs dull with downward tendency. Ashes steady, provisions dull. Stocks are quiet, sterling exchange steady at 109½ for bankers 60 day bills.

**ASHES.**—*Pots*—Market during the week has been steady and unchanged in price, the principal sales have been at \$5.90 to \$5.95; some extras bringing an exceptional price. We may state, however, that chiefly owing to the small receipts and the lightness of the stock held here the market closes with a decidedly upward tendency. Seconds have changed hands at \$5.30 and thirds at \$4.60. *Pearls*—Nothing doing in this ash, no receipts and none shipped. The latest sale which has transpired was reported last week at \$7 which is still the nominal price; stocks now in store are pots, 578 brls.; pearls, 195 brls.; being an increase of 17 brls. pots on the stock in store last week, there having been neither receipts nor shipments of pearls during that period.

**BOOTS AND SHOES.**—Business in this department has been very active and would have been more so but for the bad state of the roads, buyers from the west are in town and are making large purchases, stocks are well assorted and fully equal to meet all requirements. The general feeling, however, is that the demand this year will be much in excess of former years, there is no change in quotations which remain as in last week's report, and are firm at these prices.

**COALS.**—The removal of the duty on this article will not affect prices till navigation opens

as all the stock at present held in the city is duty paid. Business has not been very active and prices are unchanged for the past few weeks. The following are the current rates to-day, ex-yard Scotch steam, \$5.50 to \$6; Welsh anthracite, \$7.50 to \$7.75; Smith's coal, \$6.50 to \$7; American anthracite, \$8.25 to \$8.50; Pictou steam, \$5 to \$5.25.

**DRUGS AND CHEMICALS.**—A large number of sales for future delivery have been made, but the business done for immediate wants has only been moderate. Saltpetre is scarce none at present offering, the nominal price being \$12; alum is nominal at \$2.12½ to \$2.25; borax, 15c. to 18c.; the former price for the article to arrive. Epsom salts, dull, 2c.; bleaching powder is still scarce and has again advanced being now held for 2½c.; bicarb. firm and higher, \$3.37½ to \$3.50 being now asked without much desire to sell at these figures; caustic soda, active at 3½c. to 4c., with some large sales at about ¼ less than these rates. Soda ash is nominal at 2c. to 2½c.; sal soda, firm \$1.40 to \$1.50; senna, 12c. to 17c.; leguaria paste, 12½c. to 20½c.; copperas, \$1 to \$1.10; sulphur, \$3.50 to \$4.

**DRY GOODS.**—There has been a marked improvement in this branch of trade during the week, and country buyers, who are arriving now in considerable numbers since the Ontario elections are over, are purchasing freely. The city trade has also been favorable. There has been a large demand for light materials, small wares and cotton goods, which are low priced compared with former years, have met with a fair enquiry. It is not believed that prices of this description of goods will go any lower, as a slight advance has taken place in England. Travelers are doing a good business, but complain of some difficulty in making collections, owing to the tightness of money.

**FISH.**—This market has been very dull all week, and prices are unchanged, or nearly so. *Dry Cod*—Has been disposed of in limited quantities at \$5.75 to \$6. *Green Cod*—Is neglected; none offering, and very little in stock. *Salmon*—In barrels, would still command \$15.50 to \$16. *Herrings*—Of all kinds, are dull and unchanged.

**FURS.**—We have no particular feature to notice in this branch of business this week; an average amount of trade has been done, and prices remain firm and steady at last week's rates, which were as follows:—Red fox, \$1.25 to \$1.50; marten, \$1.25 to \$1.75; mink \$3 to \$4; bear \$7 \$10; lynx, \$1; wolf, \$2 to \$3; fisher, \$4 to \$5; beaver, \$1.20 to \$1.40 per lb.; muskrat, (fall), 10c.; ditto winter, 12½c., racoon, 30c. to 40c.; skunk, 15c. to 20c.; otter, \$6 to \$8.

**FLOUR.**—Receipts during the past week 2,498 barrels. Total receipts from 1st January to date, 74,160 barrels, being an increase of 4,566 barrels on the receipts to the corresponding dates of 1870. The repeal of the duty on flour has had the effect of unsettling the market, but the general opinion seems to be that the influence in prices will not be appreciable. Consequently, the market was firmer; but, owing to the decline in England, closes dull and drooping; with limited sales, at the following quotations:—Superfine extra, \$7.30 to \$7.50; extra, \$6.90 to \$7; fancy, \$6.45 to \$6.65; fresh supers from Canada wheat, \$6.30 to \$6.40; Western States supers (free), \$6.25 to \$6.30; medium strong supers \$6.25 to \$6.45; strong bakers' flour, \$6.50 to \$6.60; Welland Canal flour, \$6.10 to \$6.20; Canada super No. 2, \$5.90 to \$6; fine, \$5.50 to \$5.60; middlings, \$5 to \$5.25; Upper Canada bag flour, \$3 to \$3.20; oatmeal, \$5.90 to \$6.

**GRAIN.**—*Wheat*—There has been no business of any consequence done this week, and in the absence of transactions no quotation is given. The repeal of the duty will of course release the stock now in bond, but it is not expected otherwise to influence the market. *Maize*—no business of any amount has transpired in this cereal and prices remain nominal at 85c. to 90c. *Oats*—

owing to the state of the roads, no farmers' loads are coming in and very little by rail, prices are steady at 44½c. to 45c. *Barley*—very little activity in this grain, prices have experienced, however, a slight advance for really good samples, 62½c. to 65c. being now paid. *Peas*—have been in good demand at 95c. to \$1.00 being an advance on last week's rate, these prices have been well sustained all week. *Seeds*—Timothy continues firm and in brisk demand at \$4.85 to \$4.50. *Clover*—\$5.15 to \$5.40, much higher prices have been obtained for small parcels.

**GROCERIES.**—*Teas*—Market has been very quiet all week, no wholesale transactions are reported, and only a few job lots of young hysons and uncoloured Japans have changed hands at late rates. *Sugar*—The amount of business done has been small but there is no apparent firmness in the market, holders being unwilling to make any concessions in buyers favor, it is understood that large transactions would take place at a small decline on present quotations. We quote Cuba, 8½c. to 8¾c.; Barbadoes, 8¾c. to 9¼c.; Demarara, 8¼c. to 8¾c.; Porto Rico, 8¼ to 9¼c.; refiners are not increasing their stocks but have ample to meet present demand at the following prices:—Yellow, 9¼c. to 10¼c.; crushed A, 12¼c.; dry crushed, 13c.; ground, 13c.; standard syrup, 44c.; golden ditto, 50c.; amber ditto, 80c. *Molasses*—Large sales of centrifugal were made at 20c. 21c.; small lots of clayed brought 23c.; Trinidad, 30c. to 33c.; Barbadoes, 36c. to 38c.; Porto Rico, 38c. to 40c. *Spices*—Pepper, firm at 14c. to 15c.; Nutmegs are scarce and firm at 50c. to 65c.; the inside figure for choice samples; cassia 31½c. to 35c.; Jamaica ginger, 17c. to 20c. *Fruit*—Market very dull and very little changing hands, and prices are lower. Layers will only bring \$1.70; Valencias are quiet, and lower 6¼c. to 7c. being the outside rates; currants are getting scarce and are held for 7c. to 8c. *Coffee*—Is dull and prices are unchanged from last week. Stocks are no more than will be required till opening of navigation.

**HARDWARE.**—There has been a large amount of business done this week, Ontario orders having come in to great numbers, probably having been kept back by the elections. Some kinds of tin plates are firmer, and are now quoted: Charcoal I. C., \$8.50 to \$8.75; ditto I. X., \$10.25 to \$10.50; ditto D. C., \$7.55 to \$7.60; ditto D. X., \$9.25 to \$9.50. Coke I. C., \$7.25 to \$7.50. Cast Steel is a trifle lower, 12¼c. to 16c. being the quotation. Pig Lead, \$6.50 to \$7. Sheet lead, \$7 to \$7.50. No change to note in any other article. Nails are still scarce, and as the mills will be stopped for some time, owing to the water being let out of the canal, are likely to continue so.

**LEATHER.**—The market this week has been quiet, but prices continue firm. Sole leather, No. 1 B. A. 25½c. to 26c.; No. 2 ditto, 23½c. to 24c.; Buffalo sole, No. 1, 21c. to 21½c.; oak sole, 40c. to 44c.; light waxed upper, 43c. to 45c.; heavy ditto, 40c. to 43c.; upper grain, 43c. to 45c.; large splits 31c. to 37c.; small ditto, 29c. to 32c.; harness, 32c. to 34c.; pebble grain, 16c. to 17c.; pink linings, \$4.70 to \$5.50; red roans, \$6.50 to \$8; light French calf, \$1.25 to \$1.40; grained, 18c. to 19c.

**LIQUORS.**—*Brandy*—There has been a slight depreciation in this price of this article, but a fair amount of business has been done, we quote Hennings \$2.25 to \$2.50; Martells \$2.20 to \$2.40; Otard, Dupuy & Co., \$2.10 to \$2.25; Jules Robins \$2.10 to \$2.30; Pinit's \$1.95 to \$2.05. *Gin*—is also rather easier, De Kuyppus \$3.55 to \$3.60 for green and \$6.75 to \$6.87½ for red cases; Houtman's green cases \$3.45 to \$4.50 - red ditto \$6.50. *Rum*—has only been dealt in to a limited extent, Jamaica at \$1.75 to \$2.10; Demarara \$1.75 to \$1.80; Cuba \$1.60 to \$1.67½. *High Wines*—have been in better demand and a large lots of Upper Canada changed hands at 50c. Montreal make was also largely disposed of at 50c. to 52½c. according to the size of lots. Rye Whiskey is steady at 83c. to 85c.

**PETROLEUM.**—There have been no large tran-







STATEMENT OF BANKS  
ACTING UNDER CHARTER, FOR THE MONTH ENDING FEBRUARY 28TH, 1870, ACCORDING TO RETURNS FURNISHED BY THE BANKS TO THE AUDITOR OF PUBLIC ACCOUNTS.

NAME OF BANK	CAPITAL.		LIABILITIES.										ASSETS.			
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balances due to other Banks.	Cash Deposits not bearing interest.	Cash Deposits bearing interest.	TOTAL LIABILITIES.	Coin, Billions, and Provincial Notes.	Landed or other Property of the Bank.	Government Securities.	Promissory Bills of other Banks.	Balances due from other Banks.	Notes and Bills Discounted.	Other Debts due the Bank, not included under foregoing heads.	ASSETS.	
ONTARIO AND QUEBEC.																
Montreal	6,000,000	6,000,000	1,860,678	329,169 52	6,673,093 03	14,134,372 44	21,402,317 90	5,307,818 64	360,000 00	1,247,669 84	770,400 00	15,746,310 44	130,584 17	30,694,083 76		
Quebec	5,000,000	5,000,000	1,419,542	17,369 17	489,817 24	1,874,617 84	3,702,046 25	1,110,389 46	89,482 82	148,433 33	92,212 91	3,828,233 40	110,367 23	5,471,410 21		
City	1,200,000	1,200,000	623,182	43,234 23	492,522 55	928,247 03	2,092,188 73	463,468 79	44,630 60	158,939 49	65,430 45	2,307,644 66	103,309 00	3,503,507 99		
British North America.	4,800,000	4,800,000	1,784,878	36,007 00	1,413,739 00	3,318,445 99	6,553,069 00	1,108,391 00	233,354 00	568,907 00	171,181 00	7,086,171 00	23,877 10	9,881,793 90		
Banque du Peuple	1,000,000	1,000,000	247,800	39,453 87	421,231 60	348,973 44	1,043,468 61	126,377 48	55,217 51	109,364 44	52,735 09	2,061,436 00	28,707 66	2,805,097 63		
Niagara District	400,000	398,789	316,733	85,159 34	131,935 71	248,800 08	781,844 68	126,910 76	12,879 72	46,720 00	18,372 27	2,061,436 00	28,707 66	2,805,097 63		
Molson's	1,000,000	1,000,000	731,091	137,069 03	346,204 86	630,675 09	1,834,941 58	400,085 14	82,862 43	100,253 92	65,006 22	2,061,436 00	28,707 66	2,805,097 63		
Toronto	2,000,000	2,000,000	1,395,825	131,619 10	625,496 15	1,851,109 16	3,955,970 43	664,642 43	44,724 23	147,155 33	115,479 33	4,432,709 00	77,658 53	6,453,861 98		
Ontario	2,000,000	2,000,000	2,043,421	131,619 10	1,340,150 05	1,217,948 31	4,739,112 00	633,462 29	169,359 94	205,892 60	183,151 64	5,473,480 50	77,658 53	6,039,821 12		
Eastern Townships.	400,000	400,000	489,632	13,185 16	168,485 75	146,358 94	822,661 15	157,957 14	17,000 00	43,500 00	21,322 50	839,572 14	10,000 00	1,215,231 31		
Banque Nationale	1,000,000	1,000,000	544,845	122,965 54	173,777 32	640,744 85	1,852,252 21	162,746 45	25,665 99	100,000 00	28,849 22	2,061,436 00	28,707 66	2,805,097 63		
Banque Jacques Cartier	1,000,000	1,000,000	404,500	6,105 42	193,093 03	1,050,984 89	2,654,333 30	1,062,466 45	2,000 00	101,226 67	36,354 99	1,036,770 66	1,036,770 66	2,805,097 63		
Merchants	5,000,000	5,283,003	3,758,994	482,873 17	2,433,707 95	3,571,719 74	9,317,290 86	1,462,701 63	383,532 21	533,600 22	464,063 76	11,001,392 73	16,203 02	16,203,022 00		
Royal Canadian	2,000,000	897,560	829,768	36,179 50	426,414 20	454,414 20	1,727,776 13	1,400,084 74	12,043 16	116,600 00	118,597 84	2,061,436 00	28,707 66	2,805,097 63		
Union Bk Low Canada	2,000,000	1,224,200	666,945	95,257 14	433,721 36	581,135 24	1,781,708 74	246,810 04	63,483 19	125,073 32	60,046 45	2,422,008 72	68,674 53	3,196,725 66		
Mechanics	1,000,000	823,612	666,945	331,632	81,710 72	359,548 91	341,591 25	11,485 70	63,483 19	26,046 45	36,046 45	877,425 45	68,674 53	1,036,770 66		
Bank of Commerce	4,000,000	2,390,142	2,538,013	100,066 40	1,136,354 78	2,687,680 70	6,521,714 88	1,517,728 47	101,682 36	238,200 44	370,772 97	7,339,572 38	42,813 00	9,916,545 60		
Dominion Bank	1,000,000	176,798	35,412	30,731 75	35,603 63	68,303 55	165,063 33	23,479 54	403 62	24,323 33	16,565 60	162,166 27	162,166 27	348,863 25		
TOTAL, Ontario and Quebec																
NOVA SCOTIA.																
Bank of Vermont																
Merchants Bank																
People's Bank																
Union Bank																
Bank of Nova Scotia	1,400,000	559,400	483,703	31,697 10	531,635 00	736,125 00	1,487,600 00	290,248 00	30,000 00		31,225 00	1,415,975 00	331,635 00	2,115,390 00		
NEW BRUNSWICK.																
Bank of New Brunswick	900,000	900,000	595,694	132,863 34	624,169 47	1,067,809 56	2,520,426 67	254,895 08	11,418 95		30,067 00	2,939,071 34	624,169 47	3,076,831 00		
St. Stephen's Bank	200,000	200,000	139,447	6,792 85	23,413 67	32,394 00	197,673 12	26,846 40	4,094 00		19,609 39	333,496 65	23,443 67	448,328 87		
Commercial Bank																
People's Bank																
TOTALS	\$ 43,159,696	24,366,934	19,355,066	1,986,051 27	17,497,993 12	35,785,916 37	74,533,926 75	14,827,092 36	1,723,745 28	4,109,106 41	2,701,872 38	79,044,347 80	2,415,131 40	115,172,605 55		

### THE EQUITABLE

Life Assurance Society.

Net Cash Assets, January 1, 1871.....\$9,173,871 39

RECEIPTS.

Premiums .....\$6,052,723 59  
Interest ..... 591,112 29  
Rents (eight months)..... 99,508 34 7,184,344 13

\$16,353,215 43

DISBURSEMENTS.

Claims by death.....\$1,375,316 55  
Cash, dividends, including ad-  
ditions paid to policyholders. 1,129,058 36  
Annuities, matured endowments  
and surrendered policies..... 722,070 31

Total paid policyholders ..\$3,226,445 22  
Total expenses, including  
commissions..... 1,088,565 43  
Dividend on capital ..... 8,213 33 4,325,223 68

NET ASSETS (exclusive of future  
premiums .....\$12,034,991 45  
Invested as follows:

Bonds and mortgages .....\$7,464,162 50  
Real estate (unencumbered).. 2,246,625 10  
U. S. stocks, cost..... 641,372 45  
New York State, city, and  
town bonds, cost..... 587,496 34  
Bonds of other States, cost.. 67,804 55  
Cash in banks and other de-  
positories..... 805,262 39  
Loans on call secured by U.  
S. stocks..... 165,061 72  
Personal assets connected  
with building ..... 57,806 31

Actual cash investments.....\$12,034,991  
Interest due and accrued ..... 63,733 19  
Premiums in hands of agents and in course  
of collection..... 148,222 00  
Office premiums in course of collection..... 204,815 93  
Deferred semi-annual and quarterly pre-  
miums for the year ..... 692,042 00  
Market value of stocks in excess of cost.... 79,077 56

TOTAL ASSETS, January 1, 1871 .....\$13,236,024 59

The assets are thus appropriated:

Total liabilities, including re-  
serve for re-insurance of ex-  
isting policies.....\$11,844,172 00  
Capital stock ..... 100,000 00  
Surplus, eleven months only  
since Feb. 1, 1870..... 1,292,852 59

\$13,236,021 59

No. Amount.  
Policies issued during year ....10,063 \$40,295,799 00

being the largest amount issued during the year by any  
company.

R. W. GALE,  
Manager for Dominion of Canada.

GEO. B. HOLLAND, )  
GEO. B. DEMING. )

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Note.—Banks are left opposite to the names of those Banks from which statements have not been received.



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 COMMERCIAL WHARF,  
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3rd. The obligation of the State that the deposits shall be faithfully kept and applied.

4th. The impossibility of any loss, or great inconvenience even, from the loss of any policy, a duplicate always being on the file in the Department, and a copy obtainable on application.

Perfect assurance that a company has, securely invested and in entirely safe keeping, the amount which, by the legal standard, will be sufficient to meet its liabilities, is about the highest security which can reasonably be expected. This assurance would seem to be fairly the result of the registered policy system. It certainly removes all question as to the amount of a company's reserve fund being made up of fictitious items, or assets which look large on paper, but fail to meet expectations when wanted to pay losses. There are but few of our non-registering companies but which credit themselves with items of assets to make up the required reserve, which would be entirely unavailable as a deposit under the registered policy system. There are many who believe that this system should be made compulsory; that the public interests demand that the Legislature should provide this protection to those interested in life insurance. The Superintendent, however, in this, as in other particulars, is inclined to think it the better policy to leave both insurer and insured unrestricted by law to the widest possible degree compatible with ultimate security. If investigation discloses that companies are not honestly and faithfully reserving assets to an amount and of a character adequate to meet their ultimate liabilities, a remedy will very likely be provided by the Legislature compelling the adoption of this system.—HON. GEO. W. MILLER, Supt. Ins. Dept., New York.

All Policies are Non-forfeitable.

Annual Dividends to Policyholders on the Contribution Plan.

Losses paid on proof, and not, as usual, in ninety days.

AGENTS

wanted in unrepresented localities, to whom every assistance will be rendered in conducting an honorable competition.

For particulars or Agencies, address

H. C. ALLEN,  
General Manager,  
BRANTFORD.

Agents' Directory.

JOHN TISSINAN, Agent Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., &c., Chatham, Ont. 26

A. C. BUCK, Agent of Liverpool and London and Globe, Provincial, and Canada Life Insurance Companies; Exchange Broker; Money loaned and received on deposit, Caledonia, Ont.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land, and General Insurance Agent, Offices, River Street, Paris, and Roy's Buildings, Brantford.

C. E. L. JARVIS, Insurance and Commission Agent; General Agent Queen Insurance Co. of Liverpool and London, St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America, & Quebec Marine Insurance Companies, and for the Imperial, Aetna, and Hartford Fire Insurance Companies, St. John, N.B. 22

J. L. HOOPER, Agent for Liverpool, London, and Globe Fire and Life; also British America Marine, Hamilton.

GREGORY & YOUNG, Agents for Imperial Fire Ins Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

GEORGE A. YOUNG, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

ARCHIBALD McKEAND, Agent, Hartford Fire Ins Co., Travelers' Ins. Co., (Life and Accident,) No. 11 James Street, Hamilton.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent; Windsor, Ontario. Very best Companies represented.

D. N. GOOCH, Agent Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins' Co. (Marine), No. 32, Wellington Street East, Toronto

JAMES FRASER, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto

PETER McCALLUM, Agent for the Lancashire Ins' Co.; Travelers Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

F. B. REDDIE, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

W. E. MILLAR, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

WADDELL & GUNN, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court; Debts Collected; Money to Loan and Invested, &c., &c., Stratford, Ont.

JOHN AGNEW, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co., Whitby, Ont.

JOHN BUTLER, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA, Agents for Western Ass. Co., Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ANNUAL STATEMENT

OF THE

NATIONAL LIFE INSURANCE Co.,

OF THE

UNITED STATES OF AMERICA.

FOR THE YEAR ENDING DECEMBER 31st, 1870.

NET ASSETS, JANUARY 1, 1870, - \$1,224,482.40

RECEIPTS DURING THE YEAR.

Prem's on Policies, \$840,982 18  
Extras, &c. 1,813 73  
Interest 96 885 05 \$739,683 93

DISBURSEMENTS FOR THE YEAR.

Claims by Death and Annuity, \$105,843 30  
Surrendered Policies 19,578 65  
Re-Insurance 17,080 40  
Taxes 10,541 19  
Expenses 218,807 33 \$371,855 87

INCREASE IN NET ASSETS DURING

THE YEAR, - - - - - \$367,825 69

\$1,592,307 49

ASSETS, JANUARY 1, 1871.

Cash on hand and in Bank \$89,707 74  
\$450,000 U. S. Bonds (Cost) 452,597 60  
\$35,000 Virginia State 6's (Cost) 16,747 26  
Dominion of Canada 6's (Cost) 63,878 33  
Loans on First Mortgages on real estate 339,366 70  
do. Bonds and Stocks (worth \$902,900) 501,100 00  
do. Other Securities 28,562 70  
Office Furniture and all other Property 10,457 16 \$1,502,307 49  
Present Value of Re-Insured Policies \$16,850 00  
Premiums Deferred (Semi-Annually and Quarterly) 94,443 00  
do. in Course of Collection 33,265 00  
Market value of Investments in excess of Cost 17,377 74  
Interest accrued 11,354 00 \$173,289 74

GROSS ASSETS, JANUARY 1, 1871, \$1,765,597 2

Number of Policies in force, January 1st, 1871, 7,259 00  
Amount do. do. do. \$18,549,637 00

The Annual Statement, as given above, shows that this Company has accumulated, during the twenty-nine months of its existence, the sum of \$765,597.23, which, with the Capital Stock of \$1,000,000, makes a total amount of available and Valuable Assets of ONE MILLION, SEVEN HUNDRED AND SIXTY-FIVE THOUSAND, FIVE HUNDRED AND NINETY-SEVEN, 23.100 DOLLARS, the whole of which is held safely and profitably invested for the security of its Policy-Holders.

A valuation of the Policies in force on the first day of January, 1871, made by the most rigid method, and upon the same standard as to Interest and Mortality as that upon which its Premiums are based, shows that the full present value, or amount required to safely re-insure its risks on that date, was \$897,389.

A careful examination of the above figures, and of the character of the Assets, gives conclusive evidence that the NATIONAL LIFE INSURANCE Co. of the U. S. of AMERICA affords to policy-holders that which is the most desirable in any Life Insurance Co., namely, abundant security.

The ratio of Assets to Liabilities is over 200 per cent.; that is, the Company has more than \$200 for each \$100 of liability.

The National Life Insurance Co. of the U. S. of America is the only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policy-holders."

LIVINGSTONE, MORE, & CO.,


General Agents for Canada, Toron

Office:—York Chambers, Toronto St.



British Advertisements.

Dunville & Co.'s

V.  R.  
**OLD IRISH WHISKEY,**  
 BELFAST,  
 Of same quality as that supplied to the  
**INTERNATIONAL EXHIBITION OF 1862,**  
**DUBLIN EXHIBITION 1865,**  
**PARIS EXHIBITION 1867,**  
 And now regularly to the House of Lords, the quality of  
 which is equal to the finest French Brandy, may be had  
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 Canada. The trade only supplied.  
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 Messrs. DUNVILLE & CO.,  
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 Belfast Ireland.

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 (Late Thos. Lowe & Co.)  
*Buckingham Buildings, George Street, Parade,*  
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 Almost every article in demand under the Lead of  
 Stationers' Sundries kept in stock, and any special make  
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 Particular attention is requested to J. Heath's first-class  
 Extra-Strong Pens, now so largely used.  
 A liberal discount to wholesale stationers.  
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**STEEL PENS.**  
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**Envelopes**  
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 and Ales for shipment. They save  
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 arriving. Established 15 years. Sole  
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**The Mercantile Agency,**  
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**PROMOTION AND PROTECTION OF TRADE**  
 Established in 1841.  
**DUN, WIMAN & Co.**  
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**Dry Lumber of all kinds, to Builders**  
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**McDOUGALL & BRO.**  
 Office, south-west corner of King and Yonge Streets,  
 over Dow's Dry Goods store.  
 All Orders promptly supplied. Bills cut to order on  
 the shortest notice.

TORONTO PRICES CURRENT.—MARCH 30, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rate.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>	\$ c. \$ c.	<b>Groceries—Contin'd</b>	\$ c. \$ c.	<b>Leather—Contin'd</b>	\$ c. \$
Mens' Calf Boots.....	3 37 1/2 3 75	Dry Crushed.....	0 13 0 13 1/2	Do. 1st qual middle do..	0 25 0 27
" " Fox Calfs G'trs	2 37 1/2 2 50	Extra Ground.....	0 13 1/2 0 13 1/2	Do. No. 2, light weights	0 23 0 24
" " Buff Calfs Gaiters	1 05 2 30	<b>Teas:</b>		Slaughter heavy.....	0 22 0 25
" " Prun.....	1 85 2 00	Japan com'n to good..	0 42 0 50	Do. light.....	0 26 0 26
" " Cobourgs.....	1 15 1 45	" " Fine to choicest..	0 60 0 65	Harness, best.....	0 25 0 32
" " Balmorals.....	1 50 2 00	Colored, com. to fine..	0 50 0 70	" " No. 2.....	0 00 0 00
" " Top Kip.....	2 50 0 00	Congou & Souch'ng..	0 38 0 75	Upper heavy.....	0 35 0 40
" " No 1 ex	3 15 0 00	Oolong, good to fine..	0 50 0 65	" " light.....	0 40 0 44
" " Dble sole Kip 1 ex	3 00 0 00	Y. Hyson, com to gd..	0 34 0 55	Kip Skins, Patna.....	0 35 0 40
" " Thick Boots.....	2 00 2 65	Medium to choice.....	0 65 0 80	French.....	0 70 0 90
Boys' Thick Boots.....	1 70 1 90	Extra choice.....	0 85 0 95	English.....	0 65 0 80
" " Fox Calfs Gaiters	1 65 1 90	Gunpowd'r. to mea..	0 55 0 70	Hemlock Calf (30 to	
" " Balmorals.....	1 20 1 50	" " med. to fine..	0 70 0 85	35 lbs.) per doz....	0 70 85
" " Cobourgs.....	0 95 1 05	" " fine to fine'st..	0 85 0 95	Do. light.....	0 45 0 70
Youths' Congress Gaiters	1 35 1 50	Hyson.....	0 45 0 60	French Calf.....	1 20 1 40
" " Balmorals.....	1 10 1 35	Imperial.....	0 42 0 80	Grain & Sain Clif dor..	0 00 0 35
" " Cobourgs.....	0 80 0 90	<b>Tobacco, Manufact'd:</b>		Splits, large @ lb..	0 30 0 36
Womens' Cf Batts & Bais	1 30 1 65	Dark, 5s & 10s, Cn Lf, @ lb	0 30 0 32	" " small.....	0 00 0 25
" " Pbl'd Batts & Bais	1 20 1 45	" " West. do, com	0 31 0 33	Enamelled Cow @ foot..	0 20 0 21
" " Batts & Bais MS	1 30 1 75	" " Western Leaf,		Patent.....	0 20 0 21
" " Kid Congress & Bais	2 10 2 50	[good to fine..	0 38 0 50	Pebble Grain.....	0 15 0 17
" " Prun Congress & Bais	0 85 1 25	Bright sorts, good to fine	0 40 0 60	Buff.....	0 15 0 17
" " Prun Congress & Bais ex	1 20 2 00	" " choice.....	0 50 0 80	<b>Oils.</b>	
Misses' Buff Batts & Bais	0 80 0 95	<b>Hardware.</b>		Cod.....	0 62 0 65
" " Pbl'd Batts & Bais	0 95 1 15	Tin (net cash prices)		Lard, extra.....	1 45 0 00
" " Prun. Cong & Bais	0 80 0 90	Block, @ lb.....	0 33 0 35	" " No. 1.....	1 00 0 00
" " Cong & Bais ex	1 00 1 30	Grain.....	0 34 0 00	" " No. 2.....	0 00 0 00
Children's Buff Batts & Bais	0 60 0 75	Copper.....		Lubricating, patent..	0 00 0 00
" " Pebbl'd Balmorals	0 80 1 00	Pig.....	0 20 0 22	" " Mott's economic	0 80 0 00
" " Prun. Cong & Bais	0 70 0 80	Sheet.....	0 29 0 31	Linseed, raw.....	0 75 0 77 1/2
" " Cong & Bais ex.	0 85 1 10	<b>Cut Nails:</b>		" " boiled.....	0 80 0 82 1/2
<b>Drugs.</b>		Assorted 1/4 Shingles,		Machinery.....	0 00 0 00
Aloes Cape.....	0 12 0 16	@ 100 lb.....	0 00 3 25	Olive, common, @ gal.	1 20 1 25
Alum.....	0 02 1/2 0 03 1/2	Shingle alone do.....	3 40 3 30	" " salad.....	1 50 2 30
Borax.....	0 18 0 20	Lath and 5 dy.....	3 40 3 45	qt. @ case.....	3 65 3 75
Camphor, refined.....	0 45 0 55	<b>Galvanized Iron:</b>		Seal, pale.....	0 70 0 80
Castor Oil.....	0 13 1/2 0 16	Assorted sizes.....	0 08 0 09	Spirits Turpentine.....	0 70 0 75
Caustic Soda.....	0 04 1/2 0 05	Best No. 24.....	0 07 1/2 0 00	Whale, ref'd.....	0 85 1 00
Cream Tartar.....	0 25 0 30	" " 25.....	0 08 0 08 1/2	<b>Paints, &amp;c.</b>	
Epsom Salts.....	0 03 0 04	" " 28.....	0 09 0 09 1/2	White Lead, genuine	
Extract Logwood.....	0 10 1/2 0 13	" " 30.....	0 09 0 09 1/2	in Oil, @ 25 lbs.....	0 00 2 30
Gun Arabic, sorts.....	0 30 0 33	Best No. 24.....	0 07 1/2 0 00	Do. No. 1.....	0 00 2 10
Indigo, Madras.....	1 00 1 10	" " 25.....	0 08 0 08 1/2	" " 2.....	0 00 1 90
Lieoric, com.....	0 14 0 25	" " 30.....	0 09 0 09 1/2	" " 3.....	0 00 1 70
Madder.....	0 16 0 18 1/2	Other brands. No 1..	25 00 26 00	Common.....	1 30 0 00
Opium.....	7 50 8 00	" " No 2..	0 00 0 00	White Lead, dry.....	0 05 1/2 0 09
Oxalic Acid.....	0 24 0 32	Bar—Scotch, @ 100 lb..	2 40 2 60	Red Lead.....	0 05 1/2 0 08
Potash, Bi-tart.....	0 25 0 28	Refined.....	3 00 3 25	Venetian Red, Eng'h..	0 02 1/2 0 03
" " Bichromate.....	0 14 0 18 1/2	Sweden.....	5 00 5 50	Yellow Ochre, Fren'h..	0 04 1/2 0 03
Potass Iodide.....	4 50 5 00	Hoops—Coopers.....	2 10 3 35	Whiting.....	0 80 1 25
Soda Ash.....	0 03 0 04	Band.....	3 10 3 35	<b>Petroleum.</b>	
Soda Bicarb.....	3 50 4 00	Boiler Plates.....	3 10 3 35	(Refined @ gal.)	
Tartaric Acid.....	0 39 0 45	Canada Plates.....	3 90 4 10	Water white, 5 bris..	0 27 3 00
<b>Groceries.</b>		Coatbridge.....	4 00 4 10	" " single bri.....	0 29 0 60
Coffee:		Pontypool.....	3 90 4 10	Straw, 5 bris.....	0 00 0 20
Java, @ lb.....	0 20 @ 0 22	Swansea.....	3 90 4 10	" " single bri.....	0 00 0 21
Laguayra.....	0 17 0 18	<b>Iron (at 4 months):</b>		Standard White.....	0 22 1/2 0 23
Kio.....	0 16 0 17	Lead (at 4 months):		Bedzine.....	0 35 0 38
<b>Fish:</b>		Bar, @ 100 lbs.....	0 06 1/2 0 07	<b>Produce.</b>	
Herrings, Lab. split..	6 02 1/2 7 00	Sheet.....	0 06 1/2 0 08	Grain:	
" " Campo.....	5 25 5 50	Shot.....	0 07 1/2 0 00	Wheat, Spring, 60 lb..	1 30 1 40
" " round.....	4 00 4 50	<b>Iron Wire (net cash):</b>		" " Fall 60.....	1 40 1 45
" " scaled.....	0 43 0 45	No. 6, @ bundle.....	2 70 2 80	Barley, new.. 48.....	0 62 0 70
Mackerel, bris.....	8 87 9 00	" " 9.....	3 10 3 20	Peas..... 60.....	0 87 0 94
Loch. Her. wh'fisks..	2 50 2 75	" " 12.....	3 40 3 50	Oats..... 34.....	0 51 0 52
" " half.....	1 25 1 50	" " 15.....	4 30 4 40	Rye..... 56.....	0 75 0 80
White Fish & Trout..	4 00 4 25	<b>Powder:</b>		Seeds:	
Salmon, salt water..	15 75 16 00	Blasting, Canada.....	3 75 0 00	Clover, choice 60.....	5 00 5 10
Dry Cod, @ 112 lbs..	5 50 5 75	FF.....	4 75 5 00	Timothy, cho.....	4 30 4 50
<b>Fruit:</b>		FFF.....	5 25 5 50	Flax..... 56.....	2 00 2 50
Raisins, Layers.....	1 85 2 00	Blasting, English.....	4 00 5 00	<b>Flour (per bri.):</b>	
" " M R.....	1 75 1 80	FF loose.....	5 00 6 00	Superior extra.....	0 00 0 00
" " Valentia.....	0 7 1/2 0 8 1/2	FFF.....	6 00 6 50	Extra superfine.....	6 50 0 00
Currants, new.....	0 07 1/2 0 08	<b>Pressed Spikes (4 mos):</b>		Fancy superfine.....	6 00 0 00
" " old.....	0 04 1/2 0 06 1/2	Regular sizes 100.....	4 00 4 25	Superfine No 1.....	5 75 5 80
Figs.....	0 11 0 15	Extra.....	4 50 5 00	" " 2.....	
<b>Molasses:</b>		<b>Tin Plate (net cash):</b>		Oatmeal, per bri.....	5 70 6 00
Clayed, @ gal.....	0 30 0 35	IC Coke.....	8 50 8 75	<b>Provisions.</b>	
Syrups, Standard.....	0 50 0 51	IC Charcoal.....	10 50 10 75	Butter, dairy tub @ lb..	0 17 0 19 1/2
" " Golden.....	0 53 0 54	IX.....	13 00 13 25	" " store packed..	0 13 0 14
Rice—Arracan.....	4 40 4 50	IXX.....	7 50 7 75	Cheese.....	0 12 1/2 0 13
" " Rangoon.....	4 25 4 30	DC.....	9 50 9 75	Pork, mess, new.....	20 00 21 00
<b>Spices:</b>		DX.....		" " prime mess.....	00 00 00 00
Cassia, whole, @ lb..	0 33 0 40	<b>Hides &amp; Skins, @ lb</b>		" " prime.....	00 00 00 00
Cloves.....	0 10 0 12	Green, No. 1.....	0 60 0 67 1/2	Bacon, Canada.....	0 00 0 00
Nutmegs.....	0 08 0 10	Green, No. 2.....	0 09 0 06 1/2	" " Camber'd cut..	0 10 1/2 0 11
Ginger, ground.....	0 18 0 23	Cured.....	0 08 1/2 0 08 1/2	" " smoked.....	0 11 0 11 1/2
" " Jamaica, root..	0 17 0 20	Calfskins, green.....	0 00 0 10	Hams.....	0 00 0 00
Pepper, black.....	0 35 0 16	Calfskins, cured.....	0 00 0 12 1/2	" " smoked.....	0 12 0 12 1/2
Pimento.....	0 09 0 09 1/2	Sheepskins.....	1 00 1 50	Shoulders, in salt.....	0 10 0 10
<b>Sugars—(60 days):</b>		<b>Hops.</b>		Lard, in kegs.....	0 12 0 12 1/2
Port Rico, @ lb.....	0 0 0 0	Medium to good.....	0 04 0 12	Eggs, packed.....	0 14 0 00
Cuba.....	0 8 1/2 0 10	<b>Leather, @ (4 mos.)</b>		Beef Hams.....	0 00 0 00
Barbadoes (bright)..	0 0 0 0	In lots of less than		Tallow.....	0 07 0 07
Canada Sugar Refine'y,		50 sides, 10 @ cut		Hogs dressed, heavy..	7 25 7 50
Yellow, No. 2, 60 ds..	0 9 1/2 0 10	higher.....		" " medium.....	7 60 7 25
" " No. 2 1/2.....	0 10 1/2 0 10 1/2	Spanish Sole, 1st qual'y		" " light.....	0 00 0 00
" " No. 3.....	0 10 1/2 0 10 1/2	heavy, weights @ lb..	0 24 0 26	<b>Salt, &amp;c.</b>	
Crushed X.....	0 11 1/2 0 11 1/2			Liverpool coarse.....	0 80 0 85
" " A.....	0 12 1/2 0 12 1/2			Goderich.....	1 35 1 45
Ground.....	0 13 0 13 1/2			Plaster.....	1 05 1 10
				Water Lime.....	1 60 1 70



<b>Soap &amp; Candles.</b>	\$ c.	e.	<b>Brandy:</b>	\$	c.
Golden Bar .....	0 07	0 07	J. Robin & Co.'s "	2 30	4 49
" Silver Bar .....	0 07	0 07	Otard, Dupuy & Co ..	2 30	4 49
Crown .....	0 05	0 05	Brandy, cases .....	8 75	9 00
No. 1 .....	0 03	0 03	Brandy, com. per c ..	4 25	4 50
<b>Wines, Liquors, &amp;c.</b>			<b>Whiskey.</b>		
<b>Ale:</b>			GOODERHAM & WORTS'		
English, per doz. qrts.	2 60	2 75	Wholesale Prices:		
Guinness DubPortr...	2 35	2 40	Terms Cash.—Under 5		
<b>Spirits:</b>			brs., net: 5 to 10 brs.		
Pure Jam. Rum. 16 o.p.	1 80	2 25	2 1/2 p.c. of: 10 brs. and		
De Kuyper's H. Gin...	1 55	1 65	over, 5 p.c. of.		
Booth's Old Tom .....	1 90	2 00	<b>Family Pro Whiskey</b>	0 35	0 88
<b>Cin:</b>			Old Bourbon .....	0 30	0 88
Green, cases .....	4 00	4 25	Old Rye .....	0 30	0 80
Booth's Old Tom, c. ...	5 50	6 00	" Taddy .....	0 30	0 80
<b>Wines:</b>			" Malt .....	0 20	0 80
Port, common .....	0 75	1 25	Alcohol, 65 o.p. ....	0 55	1 65
" fine old .....	2 00	4 00	Pure Spirits 65 o.p. ...	0 65	1 66
Sherry, common .....	0 75	1 50	" 50 o.p. ....	0 50	1 50
" medium .....	1 70	1 80	" 25 u.p. ....	0 25	0 77
" old pale or golden ...	2 50	4 00	Dom. Whiskey, 32 u.p. .	0 21	0 67
<b>Brandy.</b>			" 36 u.p. ....	0 20	0 63
Hennessy's, per gal. ...	2 40	2 60	" 40 u.p. ....	0 19	0 59
Martell's .....	2 40	2 60	<b>Weel.</b>		
			Fleece, lb. ....	0 30	0 32
			Pulled " .....	0 26	0 28

**INSURANCE COMPANIES**  
ENGLISH.—Quotations on the London Market.

No.	Last Dividend.	Name of Company.	Share par value	Amount paid.	Last Sale.
20,000	8 b 15s.	Briton Medical and General Life...	10	10	2 1/2
50,000	10	Commer' Union, Fire, Life and Mar.	50	50	9 9 1/2
24,000	8	City of Glasgow	25	25	4 4 1/2
53,000	9 1/2	Edinburgh Life	100	150	3 1/2 3/4
400,000	...	European Life and Guarantee	2 1/2	20 6	...
20,000	5 1/2	Guardian, £10 originally paid.	100	50	6 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	7 1/4
7,500	10	Imperial Life	100	10	10 1/2
100,000	10	Lancashire Fire and Life	20	12	3 1/4
10,000	11	Life Association of Scotland	40	7 1/2	25 1/2
25,302	35	London Assurance Corporation	25	12 1/2	4 1/2
10,000	5	London and Lancashire Life	10	11	...
201,752 1/2	40	Liverpl & London & Globe F. & L.	20	20	...
20,000	14	Northern Fire and Life	100	5	15 1/2
40,000	16	North British and Mercantile	50	6 1/2	2 1/2
40,000	50	Ocean Marine	25	5	1 1/2
...	£9 p. a.	Phoenix	...	...	15 1/2
200,000	10	Queen Fire and Life	10	1	1 1/2
100,000	11 1/2	Royal Insurance	20	3	6
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	6 1/2
10,000	25	Standard Life	80	12	7 1/2
4,000 1/2	5 b	Star Life	25	1 1/2	...
...	£4 15s 9d				

**CANADIAN.**

No.	Last Dividend.	Name of Company.	Share par value	Amount paid.	Last Sale.
8,000	4-6mo.	British America Fire and Marine	350	325	80
2,500	5	Canada Life	450	50	112 1/2
4,000	12	Montreal Assurance	250	25	200
10,000	None.	Provincial Fire and Marine	60	2 1/2	...
...	33 p. sh.	Quebec Fire	40	32 1/2	230 1/2
...	10	" Marine	100	40	85 90
10,000	6-6mo.	Western Assurance	40	10	115 1/2

**AMERICAN.**

When org'd	No. of Shares.	Last Dividend.	Name of Company.	Parval of Shrs	Offered	Asked.
1853	1,500	...	Etna Life, of Hartford	\$100	207	250
1819	30,000	6	Etna Fire, of Hartford	100	219	212 1/2
1819	10,000	10	Hartford, of Hartford	100	245	252
1859	10,000	...	Home, of New Haven, Ct	100	...	...
1863	5,000	...	Travelers' Life & Accident	101	110	114

**RAILWAYS**

Line	Share	Par	Mont'ly	London
Atlantic and St. Lawrence	£100	All.	...	77 7/8
Do.	100	All.	...	89 9/8
Buffalo and Lake Huron Pref.	100	"	...	4 1/2
Do.	100	"	...	80 8/8
Montreal and Champlain	200	"	...	16 21
Do.	200	"	...	1011 1/2
Grand Trunk	100	"	...	12 1/3
Do.	100	"	...	62 9/4
Do.	100	"	...	58 1/2
Do.	100	"	...	42 1/3
Do.	100	"	...	31 3/3
Do.	100	"	...	18 1/8
Great Western	20 1/2	"	...	14 1/5
Do.	100	All.	...	99 1/100
Do.	100	"	...	95 7/8
Northern of Canada, 6 p.c. 1st Pref. Eds.	100	"	...	101 1/2
Do.	100	"	...	91 9/8
Do.	100	"	...	84 8/8

**EXCHANGE.**

	Mont'ly.	Quebec.	Toronto.
Bank on London, 60 days	9 1/2 10	9 1/2 10	13 10 1/2
Sight or 75-days date	8 1/2 9	8 1/2 9	3 1/2 9 1/2
Private do.	9 1/2 10	9 1/2 10	9 1/2 10
Gold Draft do.	par to 1/2 prm.	...	19 10 1/2
American Silver	4 1/2 5 1/2	...	4 pm

**STOCK AND BOND REPORT.**

NAME.	Shares.	Paid up.	Divid'd last 6 Months	Dividend Day.	CLOSING PRICES.		
					Toronto, March 29.	Montreal, March 29.	Quebec, March 29.
<b>BANKS.</b>							
British North America	250	All.	3 1/2	July and Jan	100 1/2 110	109 1/2	100 1/2 110
Canadian Bank of Com'ce	250	All.	4	...	134 135	134 135	133 134
City Bank Montreal	100	"	3	June 1, 1 Dec.	95	92 95	94 95
Du Peuple	50	"	2 1/2	1 Mar., 1 Sept.	105 1/2 106 1/2	105 1/2 106	105 1/2 106
Eastern Townships	50	"	4	1 July, 1 Jan.	...	112 112 1/2	112 112 1/2
Jacques Cartier	50	All.	4	1 June, 1 Dec.	119 120	118 120	119 121
Mechanics' Bank	50	80	4	1 Nov., 1 May.	89 90	88 1/2 90	89 90
Merchants' Bank of Canada	100	All.	4	1 Jan., 1 July.	121 122	121 1/2 122	120 1/2 121
Molson's Bank	50	"	3	1 Apr., 1 Oct.	bks closed	bks closed	bks closed
Montreal	200	"	6 1/2	1 June, 1 Dec.	240 241	241 242	240 242
Nationale	50	"	3 1/2	1 Nov., 1 May.	119 123	118 125	120 125
Niagara District	100	75	3	1 Jan., 1 July.	...	...	...
Ontario Bank	40	All.	4	1 June, 1 Dec.	113 114	113 114	112 113 1/2
Quebec Bank	100	"	3 1/2	1 June, 1 Dec.	120 120 1/2	119 120	120 121
Royal Canadian	40	All.	4	1 Jan., 1 July.	100 102	101 102	99 100
Toronto	100	"	3 1/2	1 Jan., 1 July.	167 170	165 169	165 168
Union Bank	100	"	4	1 Jan., 1 July.	110 111	110 1/2	110 111
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Co.	50	25	3 1/2	...	101 1/2 102	...	...
Canada Per. Bldg Society	50	All.	5 1/2	...	146 150	...	...
Do. In'd Steam Nav. Co.	100	All.	5 1/2	...	...	99 101	99 100
Canada Rolling Stock Co.	100	All.	None.	...	...	104 110	...
Frehold Building Society	100	All.	5	...	133 134	...	...
Hamilton Gas Company	...	...	4 1/2	...	...	...	...
Huron Copper Bay Co.	...	...	25	...	...	40 60	...
Huron & Erie Ry's & Loan Soc	50	All.	4 1/2	...	115 116	...	...
Montreal Mining Consols.	20	15 1/2	...	...	...	2 60 3 60	...
Do. Telegraph Co.	49	All.	5	...	178 180	177 185	178 180
Do. Elevating Co.	100	"	5	...	...	...	...
Do. City Gas Co.	40	"	4	15 Mar. 15 ep	...	165 175	bks closed
Do. City Pass. R. Co.	50	"	4	...	...	180 190	180 190
Quebec Gas Company	200	All.	4	1 Mar., 1 Sep.	...	...	125 130
Quebec Street R. R.	80	25	4	...	...	...	100 101
Richelieu Navigation Co.	100	All.	15-12m	1 Jan., 1 July.	...	185 191	185 192
People's Telegraph Company	130	"	None.	...	...	99 102	...
St. Lawrence Tow Boat Co.	100	"	2 1/2-3m	3 Feb.	...	...	...
Toronto Consumers' Gas Co.	50	"	2 1/2-3m	1 My An Mar Fe	...	120	...
Union Per. Building Society	50	"	5	...	115 116	...	...
West'n Canada Bldg Soc'y	50	All.	4 1/2	...	132 133	...	...

**SECURITIES.**

	Toronto.	Montreal.	Quebec.
Canadian Gov't Deb. 6 p.c. stg.	104 1/2 105	105 105 1/2	104 1/2 105
Do. do. 5 p.c. cur, 1883	97 1/2 97 1/2	96 26 1/2	96 96
Do. do. 5 do. stg, 1883	97 1/2 98	97 97 1/2	97 97 1/2
Do. do. 7 do. cur.	...	...	...
Dominion 6 p.c. 1878 cy	110 1/2 111 1/2	110 110 1/2	110 111 1/2
Dominion Bonds	...	...	...
Hamilton Corporation	...	...	...
Montreal Harbor, 8 p.c. d. 1869	...	...	...
Do. do. 7 do. 1870	...	...	...
Do. do. 6 1/2 do. 1875	103 104	104 105	...
Do. Corporation, 6 p.c. 1891	101 102	101 101 1/2	101 102
Do. 7 p.c. stock	116 119	116 114	116 118
Do. Water Works, 6 p.c. stg. 1885	100 101 1/2	100 101 1/2	...
Ottawa City 6 p.c. d. 1889	...	25 97	...
Quebec Harbour, 6 p.c. d. 1883	...	...	50 60
Do. do. do. do. 1883	...	...	80 70
Do. do. do. do. 1883	...	...	75 85
Do. City, 7 p.c. stock	...	...	100 100 1/2
Do. do. 7 do. 8 do.	...	...	100 100 1/2
Do. do. 7 do. 5 do.	...	...	100 100 1/2
Do. Water Works 6 p.c. stg., 5 years	...	...	95 96 1/2
Do. do. 6 do. 1 1/2 do.	...	...	...
Toronto Corporation, 6 p.c. st. 20 years	94 1/2 96	93 1/2 94 1/2	...
Kingston City 6 p.c. 1872	...	92 1/2 95	...
County Debentures	103	...	...

**PRODUCE—Comparative Price in Toronto Market**

	1871.	1871.	1870.	1869.	1868.
	WEDNESDAY, March 29.	WEDNESDAY, March 22.	March 29.	March 29.	March 29.
Wheat, Fall ... 60 lbs	\$ c. 1 49 @ 1 45	\$ c. 1 40 @ 1 45	\$ c. 0 99 @ 0 92	\$ c. 0 95 @ 1 00	\$ c. 1 75 @ 1 85
Spring " "	1 39 @ 1 49	1 40 @ 1 48	0 85 @ 0 83	0 90 @ 0 95	1 63 @ 1 65
Barley ... 48 lbs	0 62	0 70	0 50	0 56	1 15
Oats ... 54 lbs	0 51	0 52	0 53	0 55	0 54
Peas ... 60 lbs	0 87	0 93	0 97	0 99	0 85
Flour, No. 1 Super. bbl	5 75	5 80	5 89	6 09	7 10
Fancy " "	6 00	6 00	6 00	6 25	7 25
Extra " "	6 50	6 50	6 50	6 09	7 50
Oatmeal ... bbl	5 70	6 00	5 70	6 00	6 00
Pork, Mess ... bbl	21 00	21 00	20 50	21 50	19 00
Butter ... lb	0 13	0 13 1/2	0 13	0 14	0 16
Hides, green, 100 lbs	6 50	7 50	6 50	7 50	6 00



**Insurance.**

**PROVINCIAL**

**Insurance Company of Canada.**

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.  
 PRESIDENT.—The Hon. J. H. Cameron, B. C. L., Q. C., M. P.  
 Vice President.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. Other Directors.—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. Macdonell, Esq., President Toronto Savings Bank, Toronto; A. B. McMaster, Esq., of A. B. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice President Bank of Commerce, Toronto; George Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co. and Fulton, Michie & Co. Toronto; Angus Morrison, Esq., Barrister, M. P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.  
 Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid  
 ARTHUR HARVEY, Manager.

**LANCASHIRE INSURANCE COMPANY.**



CAPITAL,  
 £3,000,000 - - - STERLING.

**FIRE RISKS**  
 taken at reasonable rates of premium, and  
**ALL LOSSES SETTLED PROMPTLY,**  
 By the undersigned, without reference elsewhere.  
 S. C. DUNCAN-CLARK & CO.,  
 General Agents for Ontario,  
 25-1y N. W. cor. King and Church streets, Toronto.

**Dominion Plate Glass Insurance Office.**

Insurance against Breakages effected upon PLATE GLASS  
 In WINDOWS, DOORS, SHOW CASES, &c., &c.  
 And in TRANSIT.  
 ALEXANDER RAMSAY,  
 87, 39 and 41 Recollet Street, Montreal.

**Insurance.**

**General Insurance Agency.**

SWEETSBURG.....PROVINCE OF QUEBEC.

PROVINCIAL INSURANCE COMPANY,  
 FIRE AND MARINE.  
 AGRICULTURAL INSURANCE COMPANY,  
 FARM PROPERTY ONLY.  
 TRAVELLERS' INSURANCE COMPANY,  
 LIFE AND ACCIDENTAL.  
 E. H. GOFF,  
 GENERAL AGENT,  
 SWEETSBURG,  
 23-3m

**COMMERCIAL UNION**

**Assurance Company (Fire and Life).**

CHIEF OFFICES:  
 19 AND 20 CORNHILL, LONDON, ENGLAND, and  
 385 AND 387 ST. PAUL STREET, MONTREAL, CANADA.  
 CAPITAL.....£2,500,000 Stg.  
 MORLAND, WATSON, & Co., General Agents for Canada  
 FRED. COLE, Secretary.  
 39-1y W. M. WESTMACOTT, Agent at Toronto.

**The Agricultural**

**Mutual Assurance Association of Canada.**

HEAD OFFICE.....LONDON, ONT  
 A purely Mutual—Purely Farmers' Company.  
 Capital, 1st January, 1870.....\$228,773 95  
 Cash and Cash Items.....\$76,874 66  
 With 32,822 Members.  
 THIS, the only "Fire Mutual" that has invested with the Dominion Government, in compliance with the Insurance Law of Canada, continues to do the largest Farmers' business in Ontario, having last year issued 11,141 Policies, and a large increase has taken place in the business for the first five months of 1870. Its rates are as low as any well established company in the Dominion, and lower than those of a great many. For insurance, apply to any of the Agents, or address the Secretary, London, Ont.  
 N. B.—The "Agricultural" is now establishing Agencies portions of the Province of Quebec.

**Queen**

**Fire and Life Insurance Company,**  
 OF LIVERPOOL AND LONDON,  
 Accepts all ordinary Fire Risks on the most favorable terms.  
**LIFE RISKS**  
 Will be taken on terms that will compare favorably with other Companies.  
 CAPITAL.....£2,000,000 Stg.  
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal.  
 Resident Secretary and General Agent,  
 A. MACKENZIE FORBES,  
 13 St. Sacrament St., Merchants' Exchange, Montreal.  
 WM. ROWLAND, Agent, Toronto. 1-1y

**Insurance.**

**BEAVER AND TORONTO**

**Mutual Fire Insurance Company.**  
 OFFICE, BANK OF TORONTO BUILDINGS, WELLINGTON ST.

Number of Policies issued to July, 1870, - - - 26,000  
 Premium Note capital, over - - - - - \$220,000

C. E. CHADWICK, INGERSOLL, President.  
 D. THURSTON, TORONTO, Vice-President.  
 S. THOMPSON, Managing Director.

**CLASS OF PROPERTY INSURED.**

**MERCANTILE BRANCH.**  
 All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country, Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.  
 Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches. Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required. This company has authority under the Statute 27 and 28 Victoria, cap 99, to issue Policies of Insurance on

**LIFE STOCK.**  
 Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

**HOUSEHOLD BRANCH.**  
 Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1½ to 4 per cent. will be taken, of which a small sum must be paid in Cash at the time of insuring, and endorsed on the Note.

**FARMERS' BRANCH.**  
 Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs and Harness; and Farm Implements and Machines generally; Churches and School Houses, not situated in cities, towns or villages, and isolated from all other buildings.  
 Agents of this Company are not allowed to charge any fee for Application or Survey.

W. T. O'REILLY, } Joint Secretaries.  
 H. HANCOCK, }

**PHENIX MUTUAL**

**Life Insurance Company, of Hartford, Conn**

ASSETS OVER.....\$5,000,000.

ISSUES POLICIES OF ALL KINDS,  
 either on the "HALF-NOTE" or "ALL CASH" plans,  
 AND DIVIDES ALL THE  
 PROFITS ANNUALLY AMONGST THE INSURED.  
 ANGUS R. BETHUNE,  
 GEN. AGENT, MONTREAL.

GOOD ACTIVE MEN WANTED  
 to act as Agents in unrepresented localities.

APPLY AS ABOVE.

**LIFE ASSOCIATION OF SCOTLAND.**

Invested Funds Upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—PLACE D'ARMS.

**DIRECTORS:**

DAVID TORRANCE, Esq., (D. Torrance & Co.  
 GEORGE MOFFATT, (Gillespie, Moffatt & Co.)  
 ALEXANDER MORRIS, Esq., M. P., Barrister, Perth.  
 Sir G. E. CARTIER, M. P., Minister of Militia.  
 PETER REDPATH, Esq., (J. Redpath & Son.)  
 J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)  
 Solicitors—Messrs. TORRANCE & MORRIS.  
 Medical Officer—R. PALMER HOWARD, Esq., M.D.  
 Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN.  
 Toronto Office—No. 22 WELLINGTON STREET EAST.

R. N. GOOCH, Agent.

**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.**

Capital, Surplus and Reserved Funds.....\$17,005,026.  
 Life Reserve Fund.....\$9,865,100.  
 Daily Cash Receipts.....\$20,000

**Directors in Canada:**

T. B. ANDERSON, Esq., Chairman (President Bank of Montreal).  
 HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank.)  
 E. H. KING, Esq., (General Manager Bank of Montreal).  
 HENRY CHAPMAN, Esq., Merchant.  
 THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE Risks taken at moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King street West, Toronto.  
 THOMAS BRIGGS Esq, Agent, Kingsto  
 F. A. BALL, Esq., Inspector of Agencies, Fire Branch.  
 T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.  
 WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,  
 Chief Agent for the Dominion,  
 Montre

1y



**Insurance.**

**BRITON MEDICAL**  
**And General Life Association,**  
 with which is united the  
**BRITANNIA LIFE ASSURANCE COMPANY.**  
*Capital and Invested Funds.....£750,000 Sterling.*  
**ANNUAL INCOME, £220,000 STG. :**  
 Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.  
**45 TORONTO AGENCY, 5 KING ST. WEST.**  
 Oct 17-9-lyr **JAMES FRASER, Agent.**

**Fire and Marine Assurance.**

**THE BRITISH AMERICA**  
**ASSURANCE COMPANY**

HEAD OFFICE:  
 CORNER OF CHURCH AND COURT STREETS,  
 TORONTO.

BOARD OF DIRECTION:

Hon. G. W. Allan, M.L.C.,	A. Joseph, Esq.,
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	G. P. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
	Thomas C. Street, Esq.,

Governor:  
**GEORGE PERCIVAL RIDOUT, Esq.**  
 Deputy Governor:  
**PETER PATERSON, Esq.**

Fire Inspector: **E. ROBY O'BRIEN.** Marine Inspector: **CAPT. R. COURNEEN.**  
 Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.  
 Agencies established in the principal cities, towns, and ports of shipment throughout the Province.  
**THOS. WM. BIRCHALL,**  
 23-ly *Manager.*

**Canada Farmers'**  
**Mutual Insurance Company.**

HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been eventeen years in operation

**THOMAS STOCK,**  
 President.  
**RICHARD P. STREET,**  
 Secretary and Treasurer. 26

**Etna**

**Life Insurance Company of Hartford, Conn.**

THE ETNA is not surpassed in economical management in financial ability, in complete success, in absolute security, by any company in the world.  
 Its valuable features

**LOW CASH RATES**

ANNUAL DIVIDENDS, JUST NOT-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.  
**JOHN GARVIN,**  
 General Agent, No. 2 Toronto Street, Toronto.

**Agricultural**

**Insurance Company of Watertown.**

CASH ASSETS ..... \$500,000  
 DEPOSITED AT OTTAWA ..... \$54,500

THIS Company is prepared to do a FARM, LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

**A. W. SMITH,**  
 Agent for Toronto and Vicinity.  
**HENRY CLINE,** General Agent, Kingston.  
 7- OFFICE—WELLINGTON STREET, TORONT

**Insurance.**

**CANADA**  
**Life Assurance Company.**

ESTABLISHED 1847.

THE recent failures of Insurance Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

**CANADA LIFE**

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

**SECURITY AND SAFE CUSTODY**

of its funds and property. This may be seen by the following documents:

1st. The report by a **COMPETENT AND SKILFUL AUDITOR**, showing that the books, accounts and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have **SEEN AND IDENTIFIED THE VARIOUS SECURITIES** held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

**HON. ELIZUR WRIGHT, of BOSTON.**

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE, IN HAMILTON, ONT.

**A. G. RAMSAY, MANAGER.**

Agent in Toronto, **E. BRADBURNE, Esq.,**  
 Toronto Street.

General Agent for Eastern Ontario,  
**GEORGE A. COX,**  
 Peterborough.

**Reliance**

**Mutual Life Assurance Society**

OF LONDON, ENGLAND. Established 1840.

GOVERNMENT DEPOSIT..... \$100,000

Head Office for the Dominion of Canada:  
 229 ST. JAMES STREET, MONTREAL.  
 DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B., St. Hilaire; the Hon. Jno. Hamilton, Hawkesbury; F. Wolferstan Thomas, Esq., Cashier Molson's Bank.

RESIDENT SECRETARY—James Grant.  
 Net Assets, as at 31st Dec. 1869..... \$1,279,670 00  
 Net Liabilities, do. do..... 1,201,715 00

Surplus..... \$77,955 00  
 Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.

**JAS. GRANT,** Resident Secretary.  
 AGENTS:—Toronto, Messrs. Dickson & McGregor, 8 Ontario Buildings, Corner of Church and Wellington Streets. Hamilton, John B. Young, Esq.

**The Gore District**

**Mutual Fire Insurance Company**

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

**THOS. M. SIMONS,**  
 Secretary & Treasurer

**ROBT. McLEAN,** Inspector of Agencies.

**The Ontario**

**Mutual Fire Insurance Company.**

HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.  
**S. McBRIDE,** President.  
**JAMES JOHNSON,** Secretary-Treasurer.

**Insurance.**

**WESTERN**  
**Assurance Company,**

INCORPORATED 1851.

**CAPITAL, ..... \$400,000.**

**FIRE AND MARINE.**

HEAD OFFICE.....TORONTO, ONTARIO.

Hon; **NO. McMURRICH,** President.  
**CHARLES MAGRATH,** Vice-President.

**DIRECTORS.**

<b>JAMES MICHIE, Esq.</b>	<b>NOAH BARNHART, Esq.</b>
<b>JOHN FISKEN, Esq.</b>	<b>ROBERT BEATY, Esq.</b>
<b>A. M. SMITH, Esq.</b>	<b>WM. GOODERHAM, Jr., Esq.</b>
<b>JAMES G. HARPER, Esq.</b>	
<b>B. HALDAN, Secretary.</b>	
<b>J. MAUGHAN, JR., Assistant Secretary.</b>	
<b>WM. BLIGHT, Fire Inspector.</b>	
<b>CAPT J. T. DOUGLAS, Marine Inspector.</b>	
<b>JAMES PRINGLE, General Agent.</b>	

Insurances effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail steam.

On Cargoes by steamers to and from British Ports.

**The Waterloo County**  
**Mutual Fire Insurance Company.**

HEAD OFFICE: WATERLOO, ONTARIO.

ESTABLISHED 1863.

THE business of the Company is divided into three separate and distinct branches, the

**VILLAGE, FARM, AND MANUFACTURES.**

Each Branch paying its own losses and its just proportion of the managing expenses of the Company.

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