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[Asented to 14th Junce, 1872.]

WHEREAS by the terms and conditions of the admission of Preamble. British Oolumbia into union with the Dominion of Canada, 2. set forth and embodied in an address to Her Majesty, adopted by the Legislative Council of that Oolony, in January, 1871, under the provisions of the one handred and forty-sixth section of "The British North Americic Act, 1867," and laid before both the Houses of the Parliament of Canada by His Excellency the Governor General duting the now last session thereof, and recited and concurred in by the Senate and Huwse of Commons of Canada during the said sedoing, and embodied in addresses of the said Houses io Her Majesty under the said section of the Bribish North America Act, and approved by Her Majesty and embodied in the Order in Council admitting British Columbia into the union under the said Recital Act, as part of the Dominion Canada, from the twentieth day Aureement of July, 1871,-it is among other things provided, that the Columbiais as Governinent of the Dominion undertake to secure the commence- to Pacitio ment simultaneously within two years from the date of the union, of the construction of a railway from the Pacific towards the Rocky Mountains; and from such point as may be selected, east of the Rocky, Mountains towards the Pacifie, to connect the seaboard of British Columbie with the railway system of Canada; and further, to secure the completion of such Railway within ten years from the date, of the union;-The Government of British Columbia agreeing to convey to the Dominion Government in trist, to be appropriated in such manner as the Dominion Government may deem advisable in furtherance of the construction of the said deem advisable in furtherance of the construction of the said

Remlution of Holuse of Commons.
('inadi:un Tacific Railway. Name, course and line.

## How to be

 made and worked.Cirpital of company.

Thase limited for constructiom.

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Land grant.
appropriated for the same purpose by the Dominion Government from the public lands in the North West Territories and the Province of Manitobal, subject to certain conditions for making good to the Dominion Govermment from contiguous lands, any lands within the said limits which may be held under preemption right or Crown grout, and for restraining the sale or alienation by the Govermment of British Columbia, during the said two years, of hads within the said limits;-And whereas, the House of Commons of Canala resolved diming the said now last session, that the saill milway should he constrncted and worked by private enterimise and not by the Dominion Goverment; and that the public aid to be given to secure that undertaking, should consist of such liberal grants of land, and such sulsidy in money, or other aid, not increasing the present rate of taxation, as the Parliament of Canda should thereafter determine; and it is expedient to make provision for carrying out the said agreement and resolution: Thenefore Her Majesty, by and with the alvice of the Senate and House of Commons of Canada, enacts as follows:-.

1. A railway to he called "The Cmadian Pacific Railway" shall he made in confomity with the agreement referred to in the preamble to this Aet, and such railway shall extend from some point on or near Lake Nipissing and on the south shore thereof, to some point on the shore of the Pacific Ocem, both the said points to be detemined by the Govemor in Commeil, and the course and line of the said railway between the said points to be subject to the approval of the Governor in Council.
2. The whole line of the said railway shall be made and worked by private enterprise, and not by the Dominion Govermment, and by one company having a subseribed capital of at least ten million dollars, and approved of and agreed with by the Governor in Comeil in the manner hereinafter mentioned, and shall be bone fite enmmenced within two years from the twentieth day of July, one thmsad cight hombed and seventy-one, and completed within ten yeas from the said day; and subject to the said provision as to commencement and completion, the eompany shall further be bound to commence and complete at such time or times as the Government may preseribe, any portion or portions of the mailway lying between points on the line thereof to be defined in the Order or Orders in Council to be made from time to time in that behalf: Provided always that ten per cent. of the capital of the company shall he paid up and deposited in money or Government securities, in the hanils of the Receiver General of Canada, hefore bny argrecment is concluded between the Government and the company, and shall remain in his handsuntil otherwise ordered by Parliament; but it after the payment into the hands of the Receiver (ieneral by any comprany of the said deposit, such contract should not be finally executed, the Governor in Council shall order the said deposit to be returned.
3. The land grant to be made to the company constructing and working the said railway, to secure the construction of the same,
and in consideration thereof, shall not exceed in the whole fifty million acres; but sulject to thislimitation, it may, in the Provinces Extent. of Manitoha and British Colmblia and the North West 'licritories, he equal to but shall not exceed what woukd be containel in hocks not exceeoing twenty miles in ilpoth on each side of the said railway, alternating with other hlocks of like wepth on aim side thereot to be reservel hy and for the Ominion (bwemment, for the purposes of this Act, an I to lea soll lyy it, and the procerets thereof applied towards rembursing the sums expended by the Dominion under this Act ; and the lands to be granted to the com- bumbarated pany may be laid ont and granted in such alternate lolocks, in to be in places remote from settlement and where the Governor ia ('mundi) nlerviate may he of opinion that such system is expedient, amel to lo desiggnated in and by agreement between the Govermment amb the company; but no such grant shall include any land then before proviso. granter to any other party, or on which any other party has my lawful claim of pre-emption or otherwise, or any land reserved for school purposes; and the deficieney arising from the exception of any such lamds shall be made gronl th the company liy the grant of an equal extent from other wild and merranted Dominion lames: Provided that, so far as may le practicable, none of such alternate blocks of land as aloresaid shall be less than six miles; nor more froviso: as to than twelve miles in front on the railway, and the hocks shall be railwaye. so laid out as that rach block granted to the company on one side of the railway shall be opmosite to another bock of like width reserved for the (ioverment on the other side of the sailway: And provided further, that if the total quantity of land in the Proviso: if alternate blocks to he so granted to the company, should be less alternate
 tion, grant to the eompany such additional quantity of lamd to mo, ofoomo elsewhere as will make up, with such alternate blocks, a quantity weres. not exceeding fifty million acren; and in the case of such alditional grant, a quantity of land elsewhere equal to suchadditional grant shall he reserved and disposed of be the Goverment for the same purpose as the attermate blocks to be reserved as aforesaid by the (Govemment on the line of the railway, and such alditional lands granted to the rompany and reseved for the Govermment shall be lairl out in altemate blocks on cach side of a eommon front line or lines, in like mamer as the borks granted and reserved along the line of the milway: Anl the (fovermor in Right of way. Council may, in his diseretion, srant to the Company the right of way through any bominion lands.

In the Provine of Ontario, the land grant to the company for Rands in the purposes aforesaid, shall be such as the (bevermment of the Untari". Dominion may be enabled to make, moder any arangement with the Govermment of the Province of Ontario.

The lands to be granted to the company moder this section, When and in may he so granted from time to time as any portomef the railway what propris proceded with in quantities proportionate to the length, difli- be granted. culty of construction or expenditure upon surlh portion, to be
determined in such manner ns may be agreed upon by the Government and the company.

Subsidy in money to company.
4. The subsidy or aid in money to be granted to the said company shall be such sum not exceeding thirty millions of dollars in the whole, as may be agreed upon hetween the Government and the company, such subsidy to be granted from time to time by instalments as any portion of the railway is proceeded with, in proportion to the length, difliculty of construction, and cost of such portion :-And the Goveruor in Comeil is hereby authorized to raise by loan in the mamer by law provided such sum not exceeding thirty mallion dollars as may be required to pay the said subsidy.

Gauge of raild 5. The gauge of the railway shall be four feet eight inches and a way, grades, •half, and the grades thereof, and the materials and manner of and in which the several works forming part thereof shall be constructed, and the mode of working the milway, including the description and capacity of the loconotive engines and other rolling stock for working it, shall be such as may be agreed on by the (fovermment and the company.

Completion an I working of sections of the railway.
6. The Government of Canada and the company may agree upon the periods within which any detinite portion or portions of the railway shall be completed : and whenever any portion of the railway exceeding tweaty miles is completed, the Governor in Council may require the company to work the same for the conveyance of passengers and goods at such times and in such manner ns may liu : been agreel upon with the company or provided in their chart

Transport of Her Majesty's ufficera, war material, \&c.
7. Her Majesty's naval or military forces, and all artillery, ammunition, baggrage, provisions or other stores for their use, and all officers and others travelling on Her Majesty's naval or military or other service and their baggage and stores, shall at all times, when the company shall be thereunto required by one of Her Majesty's Principal Secretaries of State, or by the Commander of Her Majesty's Forces in Canada, or by the Chief Naval Officer on the North American Station on the Atlantic, or the Valparaiso Station on the Pacific Ocean, be carried on the ssud railway on such terms and conditions, and under such regulations as the Governor in Council shall from time to timemake, or as shall be agreed upon between the Government of Sanada, and one of Her Majesty's Principal Secretaries of State.

Cost of survey made by Government to be part of subsidy.
8. The company shall allow as part of the subsidy aforesaid, the cost of the survey made in the years one thonsand cight hundred and seventy-one and one thousand eight humdred and serentytwo, by the Govermment of Canada, for the purpose of ascertaining the lest line for the said railway.
9. If there be any company incorporated by the Parliament of Canada with power to construct and work a railway from Lake

Nipissing to the Pacific Ocean, on a line approved by the Governor pany Incorno. in Council under this Aet,-then, if such Company have the reted for the amount of subscribed capital hereinbefore mentioned, and be in the the railway. opinion of the Governor in Council able to construct and work such railway in the mamner and within the time hereinbefore preseribed, and there be no provision in their Act of ineorporation preventing an agreement being made with and carried out by such company under this Act and in conformity with all the provisions thereof,--the Governor in Council may make such agreement with the coinpany, and such agreement shall be held to be part and parcel of its Aet of incorporation, as if embordied therein, and any part of such Act inconsistent with such agreement slall he mull and void.
10. If there be two or more companies incorporated liy the if more than Parliament of Canada, each having power to construct and work sme are po a railway over the whole or some part of the line between Lake Nipissing and the Pacific Ocean approved by the Government, but such companies having together power to construet and work railways over the whole of such line, and having together a suhscribed capital of at least ten million dollars,- then the directors Compmies of the several companies may at any time within one month after may unite, the passing of this Act, agree together that such companies shall maner. be united and form one company, on such terms and conditions as they may think proper, not inconsistent with this Act; and sueh agreement shall fix the rights and liabilities of the shareholders after such union, the number of directors of the company after the union, and who shall be directors until the then next election, the period at which such election shall take place, the number of votes to which the shareholders of each company shall be respeetively entitled after the union, and the provisions of theirrespective Acts of ineorporation and by-laws, which shall apply to the united company; and gencrally such agreement may contain all such stipulations and provisions as may be deemed necessary for determining the rights of the respective companies and the sharelolders thereof after the mion.
11. Whenever any argreement of amalgamation shall have been Agrement to made under the next preceding seetion, the directors of each of unite to he the companies which it is to affiect shall call a special meeting of sharehidelers the shareholders of the company they represent, in the manner "f resppective provided for calling gencral meetings, stating specially that such meeting is called for the purpose of considering the said agreement and ratifying or disallowing the seme; and if, at such meeting of each of the companies concerned, respectively, three-fourths or more of the votes of the shareholders attending the same, either in person or by , proxy, be given for ratifying the said agreement, then it shall have full effect accordingly, as if all the terms and clauses thereof, not inconsistent with this Aet, were contained in an Act of the Parlianent of Camala: Provided that no such Proviso. agreement shall have any effect muless it be ratifiel as aforesaid, within three months after the passing of this Act, and be also
ratified and approved by the Governor in Council before either or any of the companies have commenced work upon its railway.

United com. panies to form (i) company.
12. From mad after the ratification of the agreement for their union, the companies united shall bo ono company, and the subscribers and stockholders of each shall be deemed subseribers and stockholders ot the company formed by the union, according to the terms of tho ngreement, which shall have force and effect, in so far as it is not inconsistent with this Act, or with law, as if embolied in an Act of the ParliamentofCamala; and the corporate name of the company shall be such as provided by the agreement, sulject to the provision hereinafter made.

Agreement may le made with company so formed.
13. The Govermment of Camala may in its discretion agreo with the company so formed by the union of two or more companies, fir the construction and working of tho railway in accordmee with this Act, in like manner as with a company originally incorporated for the construction of the whole line of the railway:-Provided that with whatever company such agreement
Corporate mame and cliief sent of business.

Company may surreniler its Act of incorpanation and :wcept a charter. is made, the name of such company shall thereafter ho "The Canalian Pacific Railway Company," and the chicf pace of husiness of the company shall be in the City of Ottawa.
14. The Company with which such agreement as aforesaid is made, may, with the consent of the Governor in Comencil, surrender its Act or Acts of incorporation, and aceept instead thereof a charter to be granted by the Governor embodying the agreement, so much of this Act, and such of the provisions of its Act or Aets of incorjoration and of the Railway Act, moditied as mentioned in the next following section, as may be agreed upon by the Government and the emmpany, and such charter being published in the Cenadu Gaz ttr, with any Order or Orders in Comeil relating to it, shal, in so far as it is not inconsistent with this Act, have force and effiect as if it were an Act of the Purliament of C'anada.

If there be no incorporated compiny. Governormay grint a charter.
15. If there be no company, हither incorporated originally for the eonstrnction of the whole line of railway or formed out of two or more companies as aforesaid for that puryose, or it the Government camot or does not deem it advisable to agree with any such company for the constraction and working of the whole line of railway under this Act, or is of opinion that it will be more alvantageons for the Domimion and will better ensure the attainment of the purposes of this Act, that a company should be incorporated by charter as hereinatter provided,-then, if there be persons able and willing to form such company, and having a subseribed capital of at least ten million dollars, seemed to the satisfaction of the Governor in Council, and rendy to enter into such agreement,--the Governor may grant to such persons and those who shall be associated with them in the undertaking, a charter embodying the agreement made with such persons, (which shall be binding on the company) and so much of this Act and of the Railway Act (as the said Act is inodified by any Act of the

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present session, with reference to any milway to be constructed under such Act, on any of the lines, or between any of the points mentioned in this Act) as may be agreed upon by the Govermment Publication of and the company ; and such chartc being published in the Gecnacelce charter and Gazette with any Order or Orders in Comecil relating to it, shall, in its effect. so far as it is not inconsistent with this Aet, have foree and effect as if it were an Aet of the Parliament of Canala: Provided that Proviso. one of the conditions of the agreement and of the charter shall be, that at least/en per cent. of the capital shall be paid into the hands of the Recei General, in money or Government securities, within one month o 3 the date of the charter, and shall remain in his hands until otherwise ordered by Parliament.
16. The Government of Canada may further agree with the \(\operatorname{Agreement}\) company with whom they shall have agreed for the construction firo onstrucand working of the said railway, for the construction and working branches. of a branch line of railway, from some point on the railway first hereinbefore mentioned, to some point on Lake Superior in British territory, and for the construction and working of another branch line of railway from some point on the railway first mentioned, in the Province of Manitoba, to some point on the lino between that Province and the United States of America, - the said points to be 'To form part determined by the Governor in Council: and such branch lines of of the railway. railwny shall, when so agreed for, be held to form part of the railway first hereinbefore mentioned, and portions of "The Chnadian Pacific Railway :" and in consideration of the construction Land grant in and working of such branches a land grant in aid thereof may be such casc. made to the company to such extent as shall be agreed upon by the Government and the company: Provided that such land grant shall not exceed twenty thousand acres per mile of the branch line in Manitoba,-nor twenty-fivo thousand acres per mile of the branch line to Lake Superior.
17. The Governor may from time to time appoint such officers \(\begin{gathered}\text { Officers to } \\ \text { superintend }\end{gathered}\) or persons as he may see tit, to superintend the construction of the construction of said railway, and the works connected witn it, for the purpose of railway. ensuring the faithful performance of the agreement between the Government and the company constructing them, and the observance of all the provisions of the charter of such company.
18. The company shall from time to time furnish such reports Reports by of the progress of the work, and with such details as the Government may require.
19. The expression "the Government," or "the Government of \({ }^{\text {Interpretation }}\) Canada" in this Act, means the Governor' in Council; and anything authorized to be done under this Act by the Governor, may be be done by him under an Order in Council ; and any agreement made by the Government with any railway company, may be made with a majority of the directors de fructo of such company, and with the being certified as so made, by the signature of the President de Government. facto of the company, shall be held to be made by the company and have effect accordingly.


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