

# THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, REAL ESTATE, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. III—NO. 25.

TORONTO, FRIDAY, FEBRUARY 4, 1870.

SUBSCRIPTION \$2 A YEAR.

## Mercantile.

**J. E. Boustead.**  
PROVISION and Commission Merchant. Hops bought  
and sold on Commission. Colborne St., Toronto.

**Buntin, Brother & Co.**  
WHOLESALE STATIONERS, and Paper, Envelope,  
and Bank Book Manufacturers, Nos. 3 and 4 Com-  
mercial Buildings, Yonge Street, south of King Street,  
Toronto.

**Wm. Croft & Co.**  
MANUFACTURERS of Needles, Fish Hooks, Tackle,  
&c., Importers of Cutlery, Thimbles, Pears and But-  
tons, Hooks and Eyes, Pins, Combs, and Small Wares in  
general. 37 Colborne Street, Toronto, Ont.

**Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots  
and Shoes, No. 7 Wellington Street East, Toronto,  
Ontario. 28

**L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's  
Block, Front St., Toronto, Ont. Advances made on  
consignments of Produce.

**John Fiske & Co.**  
ROCK OIL, and Commission Merchants, Wellington  
Street East, Toronto, Ont.

**Henry Langley.**  
ARCHITECT AND CIVIL ENGINEER, Building Sur-  
veyor and Valuator. Office corner of King and Jordan  
streets, Toronto.

**Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.

**W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange,  
16 Front St. East, Toronto Ont.

**R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water  
St., Halifax, Nova Scotia.

**Nerlich, Becker & Co.**  
IMPORTERS of French, German, English and American  
Fancy Goods, Cigar and Leaf Tobaccos, Scott Street,  
Toronto. 15

**Parson Bros.**  
PETROLEUM Refiners, and Wholesale dealers in Lamps,  
Cannons, etc. Waterrooms 51 Front St. Refinery cor.  
River and Don Sts., Toronto.

**Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto,  
Ontario.

**W. Rowland & Co.**  
PRODUCE BROKERS and General Commission Mer-  
chants. Advances made on Consignments. Corner  
Church and Front Streets, Toronto.

**Sessions, Turner & Cooper.**  
MANUFACTURERS, Importers and Wholesale Dealer  
in Boots and Shoes, Leather Findings, etc., 2 Wel-  
son St West, Toronto, Ont

**Sparrow & Whatmough.**  
IMPORTERS and Dealers in General House Furnishing  
Goods, Willow, Wooden and Hollow Ware, Chandeliers,  
Kerosene Lamp Goods, Oils, &c. Manufacturer of Water  
Filters, Refrigerators, Meat Saws, Children's Cots, etc.  
87 Yonge Street Toronto.

## Meetings.

### WESTERN CANADA PERMANENT BUILD- ING AND SAVINGS SOCIETY.

The Seventh Annual Meeting of the Western  
Canada Permanent Building Society was held at  
the offices Church Street, on Wednesday, Feb. 2,  
the President, Hon. G. W. Allan, in the chair.

Present—Hon. Geo. W. Allan, Hon. D. L.  
Macpherson, Messrs. Wm. Gooderham, Samuel  
Platt, Francis Shanly, James E. Smith, H. Pel-  
latt, A. W. Lauder, M.P.P., Thos. H. Lee, H.  
Thompson, Samuel Spreull, Thos. R. Whittaker,  
Wm. Horton, Chas. Carnegie, James Campbell,  
John Carter, G. L. Tizard, A. G. Lee, Wm. C.  
Cook, H. O'Brien, Geo. Robinson, &c., &c.

#### REPORT.

In presenting the Seventh Annual Report of the  
Society's affairs, the Directors have the satisfaction  
of informing the Shareholders, that the business of  
the past year has been both a profitable and in-  
creasing one, and no difficulty has been experi-  
enced in loaning the funds of the Society on  
unquestionable security.

The payments on account of Capital have  
amounted during the year to the sum of \$54,000,  
making the total paid-up Capital \$286,723, and  
leaving only \$18,000 of the present authorized  
Capital Stock remaining unpaid.

The Savings Bank Branch exhibits a correspond-  
ing increase with the rest of the Society's business;  
the Deposits now amount to \$226,687.31, as  
against \$181,105.66, 1868.

The Mortgages of the Society, which at the 31st  
of December, 1868, represented a total value of  
\$407,500, at the close of this year represent a  
present value of \$487,500.

After providing for all expenses,—for the pay-  
ment of two half-yearly Dividends, amounting to  
the sum of \$28,099.15, and setting aside \$1,446.  
60 for contingencies,—the Directors have been  
enabled, out of the surplus profits remaining, to  
carry a further sum of \$7,576 to the Reserve Fund,  
making the total amount of that fund \$27,000,  
being equal to 2 1/2 per cent upon the paid-up capital.

The Books, Accounts, Mortgages, and other  
Assets of the Society, have undergone the usual  
careful and rigid examination by the Auditors,  
whose report will be appended hereto.

The Directors have great pleasure in stating,  
that the Secretary and other officers of the Society  
continue to discharge their respective duties to  
the entire satisfaction of the Board.

G. W. ALLAN, President.

WALTER S. LEE, Sec. and Treas.

*Abstract of Liabilities and Assets of the Western  
Canada Permanent Building and Savings  
Society, 31st December, 1869.*

LIABILITIES.	
Stock paid up.....	\$286,723 39
Deposits and Interest thereon.....	226,687 31
Dividends unpaid.....	384 21
Dividend No. 13, payable Jan. 8, 1870.	14,252 97
Sundry Accounts.....	313 43
Reserve Fund, Dec. 31, 1868.....	\$19,424 .
Amount added to Reserve Fund, Dec. 31, 1869.....	7,576
	27,000 00
Balance carried down.....	1,446 69
	\$556,507 91

## ASSETS.

Present value of Mortgages.....	\$487,500 00
Loans on Stock.....	12,400 94
Debentures and Interest thereon.....	23,618 00
Office Furniture.....	428 20
“ Premises.....	3,305 50
Sundry Accounts.....	651 07
Cash in Office.....	\$ 58 89
“ Banks.....	28845 31
	28,904 20
	\$556,807 91

By Balance of Profits brought down.....\$1,446 60

### Statement of Receipts and Disbursements.

#### RECEIPTS.

Stock.....	\$ 54,086 61
Deposits.....	184,358 71
Re-payments on Loans.....	74,615 24
Mortgages discharged.....	76,812 60
Fines.....	2,584 30
Interest.....	2,486 04
Debentures sold.....	6,884 27
Office Expenses.....	200 57
Bonus on Stock.....	4,424 00
Re-payment of Disbursements on ac- count of Mortgages.....	3,583 97
Cash in banks and Office 31st Dec., 1868.....	5,214 30
	\$415,250 61

#### DISBURSEMENTS.

Loans on Mortgage.....	\$169,081 13
“ Stock.....	18,070 00
Deposits returned.....	150,529 33
Stock returned.....	795 25
Dividends.....	24,501 49
Interest.....	226 56
Debentures bought.....	14,149 48
Office Expenses, Salaries, &c.....	4,161 89
“ Furniture.....	50 70
Disbursements on account of Mort- gages.....	3,596 58
Directors' Compensation.....	1,184 00
Cash in Bank and Office 31st Dec., 1869.....	28,904 20
	\$415,250 61

The undersigned have audited the Books of the  
Western Canada Permanent Building and Savings  
Society, for the year 1869, and find them correct,  
and agreeing with annexed Statement. We have  
checked the Vouchers with the Cash Book, and  
the Mortgages with the Register, and proved the  
Valuations of the Mortgages.

SAMUEL SPREULL

WM. WILLIAMSON,

Auditors.

A ballot being taken, the following gentlemen  
were elected directors for the current year:—Hon.  
Geo. W. Allan, Senator, President. John Worth-  
ington, Vice-President. Wm. Gooderham, J. E.  
Smith, Francis Shanly, Samuel Platt, Hon. D. L.  
Macpherson.

At a subsequent meeting of the Board, the Hon.  
Geo. W. Allan was re-elected President, and John  
Worthington, Vice-President; Walter S. Lee,  
Secretary and Treasurer.

## TORONTO BOARD OF TRADE.

The annual meeting, for the reception of the Annual Report and the election of officers, was held on the 27th January. The report refers to a number of matters relating to the trade of Toronto, in general terms; also to the assessment and bankruptcy laws, the new railway enterprises, and some reference is made to the question of banking and currency. After some interesting remarks by Mr. Worts, the President of the Board, on the record of the year, the report was, on motion, adopted.

A statement of the Harbor Trust was laid before the Board. The assets of the Trust were shown to be as follows:—Wharf property and buildings, \$80,000; lighthouse property and buildings, \$3,500; property on Front street, \$16,000; office furniture, \$300; stock in C. P. and S. Society and premium, \$5,000; sundry arrears and bills, \$209.60; balance in Bank of Toronto, \$8,125.22; balance in hand, \$150.55; total, \$113,285.37.

The report of the Commissioners for the year states that the sum of \$2,784.82 has been expended in dredging at the foot of the streets where the main sewers of the city have their outlet. A further sum of \$1,176 was laid out on the necessary work of removing some large boulders from the western channel, which obstructed navigation at low water. Mention is also made of the sale to Messrs. McMaster & Bro. of the property on Front street owned by the Commissioners, for the sum of \$16,000. It is the intention to erect new spar and bell made buoys, to be placed so as to indicate the course to vessels and steamers coping into the harbor after rounding Gibraltar Point, as many of them run a considerable distance out of the course from want of a knowledge of the soundings closer in. A falling off in receipts is regretted by the Commissioners, which they ascribe to the decreased importations of salt—which were 18,499 barrels less than in 1868—and of lime and plaster, coal and wood. The financial affairs of the Trust are in a prosperous state, as shown by the statement of the funds above given.

From the report of Mr. Kivas Tully, the engineer, we make the following extract:

"As the water on Lake Ontario appears to be on the rise, the danger of vessels striking in the Channel will be lessened, but there are several boulders and shoals yet, which should be removed before the next period of low water, and this will be more required for the future, as vessels of much larger tonnage than former years are now plying on the Lakes. In reference to future improvements, it would be a great benefit to the shipping frequenting this harbour if the entrance was widened to 500 feet, to enable sailing vessels to beat through the channel. To accomplish this, 70 feet would have to be dredged off the point of the bar, and the total quantity dredged would be about 4,000 cubic yards, at a cost of \$1,200. The Eastern Channel has been available during the past season for vessels of light draught of water, and as the level of the water in Lake Ontario increases, vessels of larger size will use the channel to advantage. I have again to call the serious attention of the Trust to the channel leading to the Rolling Mills Wharf. The cost of the dredging done there of late years would have been saved if this channel was protected from the wash of the Eastern Channel, and the longer the construction of the sheet piling and cribbing is postponed the greater will be the annual expense of dredging. The Report which I made at the request of the Trust, in July last, fully explains the proposed improvements and the cost.

Some discussion followed the reading of the different reports, Mr. J. D. Merrick was sorry that nothing had been done in the matter of a dry dock. He had it on good authority that it would prove remunerative and that a large amount of work might be done at it in the repairing of vessels that had at present to go to the United States for

repairs. Mr. Worts said that such a dock would cost at least \$20,000 and if it were built the Trust would not be able to manage it as economically as would a private company. With regard to repairing the gap in the Island the Trust were of opinion that to attempt to do so would be to throw away money. Mr. Merrick differed from the President. He thought a dry dock could be made a paying concern here. As to the harbour it was in a disgraceful condition. Two steamers could not enter it abreast from the boulders. Then the eastern entrance is still worse.

Mr. H. S. Howland then submitted his annual report as Hospital Trustee.

The Board then proceeded to the election of officers, which resulted as follows:—

President—Mr. W. Elliot.  
Vice-President—Mr. John Turner.  
Treasurer—Mr. John Morison.  
Hospital Trustee—Mr. John McDonald.  
Harbour Trustees—Messrs. J. G. Worts and Geo. Laidlaw.

Board of Arbitration—Messrs. Chas. Robertson, W. S. Lee, J. C. Fitch, Wm. D. Mathews, F. W. Coate, W. H. Ince, J. C. Campbell, W. J. Shaw, J. Hallam, Jas. Adamson, Wm. Ramsay, and H. S. Howland.

Council—J. G. Worts, H. S. Howland, Wm. Thomson, George Laidlaw, J. Gordon, Robert Wilkes, R. Spratt, A. M. Smith, T. C. Chisholm, John McMurrich, J. C. Fitch, N. Barnhart.

**MONTREAL MUTUAL BUILDING SOCIETY.**—The annual meeting of the Montreal Mutual Building Society took place on the 27th of January, in the building of the Mercantile Library Association, Mr. Wm. Turner, President, in the chair. The report shewed that the Society at present number 211 members, representing 1,770 shares. The total amount forfeited to the Society by members suffering their subscriptions to fall in arrear for over a year is \$383.40. In accordance with an amended rule enacted at the last annual meeting, two appropriations of \$2,000 and \$1,000 respectively have been disposed of to the highest bidders the premiums on which realized the sum of \$698.50. Two appropriations of \$2,000 and \$1,000 respectively, have also been awarded by ballot, making together four appropriations during the year. The board recommended that the time had arrived when the number of members should be limited to those who already belong to it. A vacancy in the board occurred in the course of the by the disqualification of Mr. Pierre Gravel, was provisionally filled by Mr. Myear Bertrand. All the properties held by the Society are of ample value and the titles indisputable. The Secretary's accounts duly audited, shewed that the balance on hand on December 1st, 1868, was \$636.04; the receipts, subscriptions, returns of appropriations, etc., amounted to \$5,732.40; the expenditure had been \$3,668.88; leaving a balance of cash on hand of \$2,699.56. The liabilities of the Society at present amount to \$12,137 and the assets to \$15,509.56, leaving a balance in favor of the Society of \$3,372.56. The report being read was unanimously adopted, and the election of officers then took place and the result was as follows: President, William Turner; Vice-President, Hon. Maurice Laframboise; Trustees, Henry Kollmyer, Jonathan Findlay, Louis Monaf; Directors, Wm. Turner, Hon. M. Laframboise, S. C. Charbonneau, P. P. Martin, Wm. McMaster, Jas. Black, Jas. Salisbury, Wm. Dunkert, Jas. Bell, James Anthony, James Schofield; Secretary Treasurer, Auditors, Messrs. T. B. Warren, E. Turgon, W. W. McClelland. The meeting then adjourned.

—At a late meeting of the London Board of Trade, the following resolution was passed:—That in a readjustment of our tariff, the revenue duty be so levied that it will operate as an incidental protection to such of our manufacturers as require it, and that the hostile tariff of the United States be met with a tariff of our own, having the same tendency.

## Insurance.

**FIRE RECORD.**—Owen Sound, January.—The premises occupied by W. A. Luscombe, on Poulet Street, caught fire; the goods were much damaged, and insured.

Guelph, January, 20.—Mr. Day's book store, Wyndam street, narrowly escaped destruction by fire. The accidental falling of a chandelier in front of the store, and consequent explosion of the lamps; ignited the stock, filling the store with flames and smoke in an incredibly short space of time. Great alarm was felt for the safety of the store and adjoining buildings. The steamer was promptly on the spot, but happily was not required, the fire in the meantime having been got under. Amount of damages not ascertained, but it is supposed not to be heavy.

London Jan. 23.—The Queen's Hotel, on Carling street, caught fire in the bar-room; damage stated at \$100 and covered by insurance.

Blythe Mills, Jan. 23.—The machine shop of Robt. Renfrew was destroyed by fire. As the building had not been made use of since the 24th of December last, and not even been entered by any one for several days previous to that of the fire, it is of course beyond question that this was the work of an incendiary. The insurance on the building amounted in all to \$1,500.

Elora, January.—The insurances on Mr. Fraser's mills, referred to last week, were Gore Mutual, \$2000; Wellington Mutual, \$2000; Royal, \$4000; Phoenix, \$4000; Commercial Union, \$4000. Total \$16,000.

—Dr. Watts, of Manchester, has been appointed Manager of the European Life Insurance Company, in place of Mr. Henry Lake, resigned.

—It is stated that the Government have purchased the Royal Insurance Company's building in Montreal, for a new Custom House.

—A petition for the winding-up in Chancery of the London and Manchester Assurance Company, limited, was to be heard before the Master of the Rolls, London, on the 22nd January.

—Mr. George W. Miller, of Rochester, is spoken of as the probable successor of Mr. Barnes, as superintendent of the New York insurance department. He is a lawyer, said to be in good practice, and of good repute.

—Mr. Gustave Pohl, of Hamburg, has been appointed director of the European Branch of the Home Insurance Company, of New York. He announces his readiness to receive applications for English agencies.

—Up to the end of 1868, 366 insurance life companies had been organized in England. Of these 177 have been transferred to other offices, and 76 had never got actually under way, or else had dropped out without leaving any record, thus leaving only 113 in existence at that date.

—A shoemaker, named Theophile Pilon, was brought before the Montreal Fire Commissioners, charged with setting fire to the premises, No. 49 Common street, on the 18th, which was insured in the British America Assurance Company for \$500. Three witnesses were examined, when the accused was committed for trial for the crime of arson.

—F. Brown, a fisherman of Gravesend, charged with defrauding certain marine insurance companies, by forging and uttering false bills of lading, was committed for trial in respect to the sham shipwreck of a vessel called the Hope, in respect to which the amounts he succeeded in netting were: Ocean, £200; Concordia, £300; United Ports, £300; British and Foreign, £225; and Progress, £300; in all, £1,325. He had been committed at a previous hearing in another case.

—The Union Marine Insurance Company, Halifax, have declared a dividend of \$2,400, equal to \$3 per share, on the business of the past year. The Merchants' Marine Insurance Company have declared a dividend of \$4,000, equal to \$10 per share.

**A NEW INSURANCE COMPANY.**—At a meeting of residents of Hastings county, on the 25th January, it was resolved to organize a Mutual Fire Insurance Company, to be called the "Hastings Mutual Fire Insurance Company." The committee who have the matter in hand report that stock (guaranteed stock) to an amount exceeding \$44,000 had already been subscribed, and that, over forty persons having signed their names to the subscription books, and bound themselves to effect assurances amounting together to over forty thousand dollars. A meeting for the election of a board of directors will be held on the 26th February, inst.

**LIFE INSURANCE ACT.**

The following Bill has just been passed by the Quebec Legislative Assembly:—

An Act to extend the provisions of the Act of the late Province of Canada, passed in the twenty-ninth year of Her Majesty's reign, intituled "An Act to secure to wives and children the benefit of assurances on the lives of their husbands and parents," and of the Act of this Province amending the same.

1. That in all cases where the party insured has directed, or shall hereafter direct, the insurance money, or any portion thereof, to be paid to his child or children, without naming any person to receive the same, on his or their behalf, during minority, it shall be competent to the assurance company granting such policy, to pay the amount due to such of the children as shall be minors, into the hands of the executor or executors of such insured person, whether such person shall have died before the passing of this Act or not, who shall hold the same as trustees for such children, and the receipt of such executor or executors shall be a sufficient discharge to the company.

2. If the said insured shall have died, or shall hereafter happen to die, intestate and without having appointed in writing any person to whom such payment may be made on behalf of such infants; the payment to tutor or tutrix or tutor *ad hoc* or to any trustee appointed by any instrument in writing executed by the insured directing to whom such payment should be made, shall be a sufficient discharge to the assurance company for the money so paid, and the company shall not be bound to see to the application of the money, or be liable for the subsequent misapplication thereof.

3. It shall be lawful to the trustee or trustees named in the last two preceding sections, to invest the moneys so to be received upon government securities, Dominion or provincial stock, municipal permanent registered stock or municipal debentures, or on mortgage of real estate, with full power from time to time, to alter, vary, and transpose the same, and to apply all or any part of the annual income arising from the share or presumptive share of each of the children, of and in the said trust funds, in or towards his or her maintenance and education in such manner as the trustee or trustees may think fit, and also to advance unto each or any of the said children notwithstanding minority, the whole or any part of the presumptive shares of the same child of the said trust moneys.

4. If a person who has an insurance in the terms of the said Act, shall find himself unable to continue to meet the premiums, it shall be lawful for him to surrender the policy to the company granting the same, and to accept in lieu thereof a paid up policy for such sum as the premiums paid would represent, payable at death in the same manner as the original policy; and the said company may accept such surrender, and grant such paid up policy notwithstanding any such declaration or direction in favour of the wife and children or any or either of them of the insured.

5. It shall be lawful for the person insured,

from time to time, to borrow on the security of the policy, such sums as may be necessary to keep the policy in force, and the sums so borrowed shall be a first lien on the policy, notwithstanding any such direction in favor of the wife and children or any or either of them.

6. In the event of some of the parties for whose benefit the insurance has been effected, dying before the insured, the money payable thereunder shall be payable to the survivor or survivors of such parties, or in case they shall also die, to the executors or administrators of the assured, but nothing herein contained shall be held to prevent the said assured from assigning the policy for the benefit of any future wife or children, or executing a declaration in their favor or in favor of some or one of them as hereinafter is mentioned.

7. It shall be lawful for any person insured by writing endorsed upon or referring to any policy which may have been effected before the passing of this Act, or upon any such policy as in the last section is mentioned, to declare that such policy of insurance shall be for the benefit of his wife or his wife and children, or some or one of them, or of his children only, or some or one of them, and the several provisions of the said recited Act, and of this Act shall apply to such insurance as fully as if the said insurance had been effected in favor of such appointees under this Act.

8. It shall be lawful for a party who has effected such assurance, or made such declaration as aforesaid, at any time or times thereafter, by any deed or writing notified to the company, or by his last will and testament, to revoke the direction as to any one or more of the parties originally intended to be benefitted, and to declare in the manner above mentioned that such policy shall be for the benefit of one or more of the parties so originally named, to the exclusion of the other or others of them, and the insurance moneys shall be payable to or for the benefit of the parties so named in such writing, or will, instead of as originally intended.

9. Any person insuring with profits may apply the same either in payment of premiums, or direct them to be added to the insurance money, payable at death.

**Railways.**

**GREAT WESTERN RAILWAY.**—Traffic for week ending January 14, 1870.

Passengers .....	22,273 60
Freight and Live Stock .....	45,965 59
Mails and Sundries .....	2,335 05

Total Receipts for week .....	\$70,574 24
Corresponding week, 1868 .....	\$4,094 28

Decrease .....

**PROGRESS OF THE WELLINGTON, GREY AND BRUCE RAILWAY.**—Mr. Haskins, city engineer, of Hamilton, reports as follows on the progress being made in the construction of the road:—I found five and seven-tenths miles of track laid on the Guelph end, and the work of tracklaying being continued by 22 men and 1 foreman; 5 men and 1 foreman straightening track; 7 men and 1 horse and car forwarding iron and ties, and an engine and cars bringing up supplies. Tracklaying has not been continued the whole time since my last inspection, but was resumed about one week since with, I should now say, a prospect of being continued (weather permitting) as the very small quantity of grading to be done between Guelph and Elora and hardly be much, if any cause of delay. No iron has been laid on the further end, although some rails were teamed forward. The portions of the grading to be yet completed, I have marked on the accompanying profile which, it will be observed, are of little magnitude between Guelph and Elora; and the track once laid to Elora, a concentration of forces would soon complete the works on the Fergus end near the Grand River. I mentioned

in a former report that the station buildings were completed. An additional piece of work is now going on at Elora Station, in which I felt interested on account of its labor-saving character; I mean a self-adjusting windmill for the pumping of water. All the bridge timber or frame works on the road seem to me to have been most substantially executed, and they have, from the commencement, been pushed with more energy than the earthworks.

**RAILWAY TRAFFIC RETURNS FOR THE YEAR 1869.**

Miles 1868.	Miles 1869.	Total 1868.	Total 1869.	Freight.	Mails and Sundries.	Passengers.
3514	3514	2,784,392	4,055,341	2,945,052	122,508	1,596,781
1,377	1,377	6,500,025	7,225,800	4,487,498	202,000	3,430,392
243	243	35,735	1,551	17,551	17,250	17,250
70	70	77,888	84,256	69,903	10,747	13,266
97	97	550,021	670,032	491,026	35,243	150,003
66	66	232,004	225,851	189,116	3,119	42,427
32	32	11,905	32,286	32,286	200	200
81	81	173,396	185,738	133,072	6,064	46,092
54	54	117,470	127,099	55,906	8,035	62,965
12	12	8,305	7,804	5,070	2,764	2,764
116	116	102,348	104,788	84,304	500	19,864
23	23	11,148	167,448	89,152	8,152	70,706
106	106	152,148	167,448	1,359	630	4,129
108	108	23,108	6,579	128,769	8,458	113,318
145	145	257,040	250,545	128,769	8,458	113,318
2,474	2,499	12,413,829	13,165,660	8,112,065	601,633	4,440,946

\* No return 5 months. (A) No return for December, (B) 1st May to 27th Nov. (C) No statement for Oct.

**Real Estate.**

**SALE IN GODERICH.**—The Bank of Montreal has purchased from the Trustees of the Bank of Upper Canada their bank premises in Goderich for the sum of \$5,250 cash.

**SALE IN TORONTO.**—Pursuant to a decree made in the Court of Chancery, in a case of Hutchinson vs. Hutchinson *et al*, the east half of lot number fourteen in the Township of Albion, and County of Peel, comprising 100 acres, 75 of which are cleared and under cultivation, and the remaining 25 are well timbered, was put up at public auction, at the mart of Messrs. Coate & Co., King Street east, and was knocked down to a Miss Ann Sargent, of the township named, for the sum of \$2,550. The property, on which is erected a log house, stable, barn, and other buildings, was started at \$1,000. There is a young orchard also on the premises.

**SALE IN ST. JOHN.**—The double brick building in Germain street, owned by the Honorable John Robertson, was to-day sold at auction by Mr. Stewart, and purchased by H. R. Raney, Esq., for \$9,400. The two single dwellings in the same range had previously been purchased by Messrs. McMillan, for \$9,000.

## THE CITIZENS' INSURANCE COMPANY (OF CANADA.)

Subscribed Capital..... 1,000,000

Especially empowered by Act of Parliament, and fully authorized by Government under the Insurance Bill.

HUGH ALLAN, . . . . . PRESIDENT.

### Life Department.

THIS sound and reliable Canadian Company—formed by the association of nearly 100 of the wealthiest citizens of Montreal—issues policies on all the Modern Plans, including—Limited Payments, Endowments, Part Credit Premiums (without notes), Income Producing System; and several new and valuable plans.

A comparison of the very Low Rates, and of the liberal and unrestrictive nature of this Company's Policies with those of any other Company, British or American, is specially invited.

All Life Policies are absolutely Non-forfeitable.

Persons intending to assure their lives are particularly requested to first examine the Prospectus, List of Shareholders, and Policies of this Company, which, together with all information concerning the constitution of the Company, the working of the various plans, &c. may be obtained at the

Head Office, Montreal—No. 71 GREAT ST. JAMES STREET.  
EDWARD RAWLINGS, Manager.

Agent for Toronto:  
W. T. MASON.

Agent for Hamilton:  
R. BENNER.

THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE is printed every Thursday evening and distributed to Subscribers on the following morning.

Publishing office, No. 60 Church-street, 3 doors north of Court-street.

Subscription price—

Canada \$2.00 per annum.

England, stg. 10s. per annum.

United States (U.S.Cy.) \$3.00 per annum.

Casual advertisements will be charged at the rate of ten cents per line, each insertion.

Address all letters to "THE MONETARY TIMES."

Cheques, money orders, &c. should be made payable to J. M. TROUT, Business Manager, who alone is authorized to issue receipts for money.

## The Canadian Monetary Times.

FRIDAY, FEBRUARY 4, 1870.

### TORONTO vs. MONTREAL.

It is not to be wondered at that the people of Montreal are alarmed about their western trade. There was a time when Toronto was dependent upon Montreal, but that time has gone by, and the vast strides made by the former city, the increased enterprise and energy of its merchants, the accumulation of wealth, and the opening up of tracts of country, which only yesterday were tangled forests and to-day are cultivated farms, have combined to give heart and hope to those who are pushing the fortunes of the Chicago of Canada. With no niggard hand the citizens of Toronto have subscribed to a railway enterprise which will bring to their doors the vast yield of the flourishing region between them and Lake Huron. The same liberality has characterized the effort to secure the trade from Lake Nipissing down. They are now about to follow the pioneer into the Muskoka region and from the outset, control the traffic,

which bids fair to be great, and which, were it not for their enterprise, might seek an outlet elsewhere. In fact, no city in Canada can compare with Toronto, as regards enterprise in railway matters. Feeling that she occupies a commanding position, and has great capabilities, her merchants do not sit idly on their stools, waiting for business, but are active in their efforts to create it, and control it. She gave \$100,000 towards the building of the Esplanade, for the convenience of the railways, \$200,000 to the Northern Railway, \$400,000 to the Grand Trunk, \$250,000 to the Toronto, Grey, and Bruce, \$150,000 to the Toronto and Nipissing, and will probably contribute handsomely to the Toronto and Muskoka railway. Besides these municipal grants, individual citizens have put their hands in their pockets and rendered success certain by private co-operation, as witness this (partial) list of subscribers to the Toronto, Grey, and Bruce railway:—

Subscribers for 100 shares, or \$10,000: Gordon, McKay & Co., A. R. McMaster & Bro., John Shedden, H. S. Howland, Gooderham & Worts, Robert Walker & Sons, E. H. King, Montreal.

Subscribers for 50 shares, or \$5,000:—George Brown, Noah Barnhart, Bryce, McMurrich & Co., Thomas Lailey, Thomson & Burns, Alexander Manning, Rice Lewis & Son, John McDonald & Co., Thomas Dick, J. G. Worts, T. C. Chisholm (in trust), John Shedden, John Shedden (in trust), John Gordon (in trust), John Gordon (in trust), Hon. D. L. MacPherson.

Subscribers for 40 shares, or \$4,000:—Lyman & McNab, John Ginty.

Subscribers for 30 shares, or \$3,000:—Dickey, Neil, & Co.

Subscribers for 25 shares, or \$2,500:—Robertson & Cook, John Gordon, Wm. Elliot, Lyman, Elliot & Co., C. J. Brydges.

Subscribers for 20 shares, or \$2,000: Blaikie & Alexander, W. B. Hamilton, W. P. Howland, W. & R. Griffith, Wm. H. Howland, Henderson & Bostwick.

The enterprise which has characterized the Toronto people has not been without fruit. The facts above set forth have not been lost upon other localities, and more than one enterprise may trace its success to the inspiring zeal of metropolitan merchants. In Montreal they are now being used to stimulate the people of that city to co-operate in, providing rolling stock for the Grand Trunk Railway. The difficulties with which that railway has been struggling for some years past are alleged to be mainly attributable to the want of sufficient rolling stock. In a memorandum over the signatures of Messrs. Hugh Allan and George

Stephen, the following suggestive sentences occur:—

"The present position of this city in its relations with the trade of the west is such as to call for the serious attention of all who are interested in its progress and prosperity. It would be a fatal mistake for the merchants of Montreal longer to ignore the fact that their trade with the western section of the Dominion is being seriously affected by the difficulties with which the Grand Trunk Railway have to contend, owing to an inadequate supply of rolling stock, to enable them, at all times and under all circumstances, to deliver freight and passengers with that expedition and regularity requisite to secure to Montreal the position of pre-eminence in regard to the trade of the west, which she has held since the opening of the Grand Trunk Railway in 1857."

"Within the last three years the cities of Toronto and Hamilton have most actively competed with Montreal for the trade of the West, and they have by no means been slack in publishing far and near, privately and through the local press, the disadvantages and draw backs of dealing in Montreal. The commendable enterprise and energy thus exhibited by the merchants of those cities in not only securing a share of the existing trade of the country, but in most successfully inaugurating no fewer than three railways, which when completed, must add enormously to their trade, furnish an example which the merchants of Montreal would do well to imitate."

The difficulties of transportation to the West operate, during the winter and early spring, against the trade of Montreal, and it is thought that, by furnishing the Grand Trunk Railway Company, on lease, with the necessary rolling stock, these difficulties will be overcome. To attain this desirable end, it is proposed to establish a company, to be called the "Rolling Stock Company," with a capital of \$400,000, and Montreal merchants are earnestly invited to subscribe the required amount.

While it is seen in the East that something must be done to retain the Western trade, the merchants of the West are preparing to establish a line of steamers between Lake Ontario and the lower ports, and secure the cheap carriage of produce, by having a competitor with the Grand Trunk. The rivalry between Toronto and Montreal is likely to benefit the whole country, and if it give rise to enterprises of the nature indicated, neither city will have reason to complain.

### THE WESTERN CANADA BUILDING SOCIETY.

The concise statement of the affairs of this Society, presented in the annual report, shows a steady rate of progress in deposits and loans; and the large amount paid out by way of dividends, along with constant additions to the reserve fund, testify as to the profitable character of the business done.

The sum of \$7,567 was added to the reserve, making it now stand at \$27,000. The mortgage securities have increased from \$407,500 to \$487,500, and the deposits, received were \$184,358 against \$172,376 in 1868. With this satisfactory state of prosperity, the shareholders were, of course, entirely pleased, and justly ascribe it to the vigilant supervision exercised by the President over the Society's operations, and the assiduous and able management of Mr. W. S. Lee, the Secretary.

#### A NEW BANKING MEASURE.

Mr. Simpson, President of the Ontario Bank, Hon. Wm. McMaster, President of the Bank of Commerce, Mr. Hugh Allan, President of the Merchants' Bank, and Mr. George Hague, Cashier of the Bank of Toronto, were in Ottawa, and had a conference with the Finance Minister, on Monday the 31st, on the questions of Banking and Currency.

At this meeting the result of the deliberations had recently in Toronto among the principal bankers, was of course communicated to Mr. Hincks. We see no reason why a good banking measure may not be framed that will meet the assent, if not the unreserved approval, of all sections of the Dominion. Mr. Hincks has an important advantage over Mr. Rose in that he has the benefit of the vigorous, thorough, and varied discussion elicited by the measure of last session in the whole press of the Dominion, and on the floor of Parliament. A careful study of the objections made to Mr. Rose's bill, of its bearing upon the different industries and interests of the Dominion, and of the kind of legislation which would be acceptable, will render the way as plain as facts and the light of experience can make it. If we cannot now have a good measure, we need not expect one. If we can find nothing that will be accepted as a substitute for our existing law, we should conclude to let it alone, and limit legislation to the task of remedying some of its known defects, of giving strength and permanency to it, and of incorporating into it all the improvements that the experience reaped since the present system came in vogue have suggested. If Mr. Hincks can give the country an acceptable banking measure, he will win for himself credit and popularity. There is one change that we insist upon, and that is, the abolition of the present arrangement with the Bank of Montreal; an arrangement alike unjust to the other bankers, and, on account of its expensiveness, detrimental to the interests of the country.

It has been insinuated, rather than stated, that there is a sort of conspiracy among our

bankers to obtain advantages at the expense of the public, leaving it to be inferred that the interests of the banks and those of the public conflict. But it is manifest that in a community such as ours is, more especially in the Province of Ontario, the welfare of the banks is an important consideration, for we are dependent on them for progress and prosperity. The capital they wield is the combined earnings of the people, and to enable them to be used to the best advantage should be the object of us all. Their stock lists show holders in all parts of the country; not a few wealthy individuals, but thousands of persons in medium circumstances, who have thus invested their savings. Hence, to speak of our banks as monopolists is to confuse a state of things which exists in countries where the wealthy are a distinct and solid class with a state of things which, owing to the absence of a clear line of demarcation in pecuniary circumstances, is found here. It is clear, therefore, that we have the strongest guarantee against undue advantage being taken by those corporations, as a policy likely to hurt the country would only react upon themselves. Mr. Rose's scheme met with unanimous opposition from the banks and from the people, because it was felt that what would injure the banks on the one hand would injure the country on the other.

#### THE SILVER DIFFICULTY.

A Circular issued by Sir Francis Hincks to the various banks, and others, in reference to the silver question, proposes that after a day fixed by proclamation, American silver shall be legal tender only at the following rates: Fifty, twenty-five, ten and five cent pieces at forty, twenty, eight and four cents; and that a law be passed making it an offence to pay out silver at higher rates. Meantime, the Government will export three millions of silver, at five per cent. on the first million, 5½ per cent. on the second, and 6 per cent. on the third. In order to supply the void caused by the removal of American silver, a million dollars of fifty and twenty-five cent. pieces will be struck at the Royal mint. While this is being done, fractional Dominion notes of 25c. will be issued, redeemable in gold, in sums of five dollars.

REGISTRATION OF WAREHOUSE RECEIPTS.—A committee of the Chicago Board of Trade have reported to that body in favor of a system of registering warehouse receipts. They recommend that the Board pass a resolution that no unregistered warehouse receipt for grain shall, after a certain date, be current to fill any transaction made on 'Change or between members; that the warehousemen should cause to be printed or stamped across the face of their receipts, "not

valid for delivery from store until countersigned by the inspection registrar of the Board of Trade;" that a suitable person should be appointed by the Board, to be known as the "inspection registrar," to discharge the duties incident to inspection and registration; that no receipt for grain should be registered that does not specify the number of the car, the name of the boat, vessel, or the person from whom received, with the date in each instance—and then only when the books of the inspector show such grain was inspected into store, as indicated by the receipts presented for registration; that in case new receipts are issued for old ones, no such new receipts shall be registered without the registration of the old receipts shall have been first cancelled; that the inspectors shall keep an accurate account of the quantity of all kinds of grain delivered out of store from each house, and the registrar, or an assistant, go daily to all the warehouses from which grain has been delivered the previous day, and after making a list of the receipts upon which said grain has been delivered, cancel the registration on the same at the office of the warehouse, and make the proper entries on the books of the registrar at the office of the inspector; that the Board shall arrange the minor details, through the inspection registrar, and provide for all the expenses. This plan seems to be well adapted to prevent the numerous frauds and law-suits that constantly arise in all the leading grain markets in connection with warehouse receipts.

THE ALBERT.—An effort has been made to reconstruct this concern, and it seems with at least partial success. The new company is to retain the name of the old, merely prefixing the word New to it. No person associated with the previous management to be connected with the new scheme; the capital is to be £500,000, and to be issued to the present shareholders in the Albert, as fully paid up, when they shall have paid the full amount of £20 per share, but shares are not to bear any dividend until after the profits of the company have realised sufficient to provide for the policies and to pay off the debentures issued to the policyholders. Each policy to be reduced to its present net value, and a new policy issued for the reduced amount. For the sum by which each policy is reduced, a certificate will be issued to the policyholder, for the payment of which only the future profits of the company shall be chargeable. Other clauses provide for the appointment of trustees, limit the investments to certain kinds of securities, regulate the distribution of profits, election of directors, publication of annual statements, &c. This basis of reconstruction was proposed at a meeting of policyholders, and by them unanimously accepted, so that it will, no doubt, go into effect. Every policyholder who has paid the last premium is entitled to a new policy without a medical examination.

RESTRICTIONS ON NEW YORK LIFE COMPANIES.—Thirty-one Life Insurance Companies, organized in the State of New York, sign a petition to the Legislature of that State, asking for th

repeal of the present law limiting their investments to bonds and mortgages on real estate in the State of New York, and within a radius of fifty miles around the city of New York. The petition sets forth that the restriction is needless and obstructive; that it is unfair and impolitic; that it is injurious to the companies and the public; that it is illiberal, shortsighted, &c. It is urged, that in consequence of the operation of this law the companies subjected to it do not derive as high a rate of interest on their investments as companies not under such restrictions, and that in consequence of the scarcity of sound investments within the prescribed limits, the companies are compelled either to invest the money in securities of a lower or less profitable description, or otherwise allow it to remain unproductive. The petitioners have a strong case, and will undoubtedly bring considerable pressure on the Albany Legislature during the present session to repeal or amend sec. 8, cap. 463 of the laws of 1853, which is the obnoxious clause. Whether they will succeed just now with so fickle and erratic a body as that which they have to manage is doubtful; but a good cause, honestly advocated, is sure to win at last.

**CONDITION OF THE NATIONAL BANKS.**—The Secretary of the Treasury has sent to Congress a statement from the Comptroller of the Currency concerning the condition of the National Banks. Of the 1,690 banks included in the statement, one bank was suspended by entire reorganization, bearing the same name, three banks never completed their organization, sixty-two banks have gone into involuntary liquidation, and in the hands of receivers are doing no business and earning no dividends; 132 banks in active operation, from various causes have declared no dividends since March 3rd, 1869, leaving 1,492 banks that have declared and reported dividends. Six banks, organized since the passage of the act, are not included in the statement, none of which have yet reported dividends. The aggregate capital of dividend-paying banks is \$493,024,516. The dividends declared amount to \$20,816,716. The net earnings in excess of dividends declared amount to \$6,932,768. The average per centage of discounts upon capital is five and sixteen hundredths; average per centage of net profits, embracing dividends and net earnings in excess of dividends, six and thirty-eight hundredths.

**WESTERN ASSURANCE COMPANY.**—A statement which we have seen of this company's business for the last six months of the past year, shows the receipts from fire and marine premiums and interest to have been \$180,110, against \$145,615 in 1868. After deducting losses, expenses, re-assurances, and an appropriation for unadjusted claims, a balance of \$31,569 is shown, which, though entirely satisfactory, gives a lower percentage of profit on the business done than that made in the like period the previous year. This is readily accounted for by the enormously large number of disasters to shipping last fall, no less than 333 vessels in all having been wrecked on these lakes and an unusually large

number also on the Atlantic coast. The paid-up capital now stands at \$303,845, and the gross revenue to 30th June next is estimated by the Secretary at \$375,000. The company's shares have advanced 30 per cent. in the last twelve months.

**BESSEMER STEEL.**—On the 12th February the royalties on Bessemer steel fall from £1 to 2s. 6d. per ton on rails, and from £2 to 2s. 6d. per ton on all other descriptions of Bessemer steel manufacture.

### Communications.

#### THE MUTUAL INSURANCE BILL.

To the Editor of the Monetary Times.

DEAR SIR,—I have only recently read Mr. Chas. Davidson's letter, which appeared in your issue of the 21st ultimo, about the proposed "Act to consolidate the laws having reference to Mutual Fire Insurance Companies doing business in the Province of Ontario." Trusting to your kindness to give me space in your valuable paper, I venture a few remarks in reply.

And first, as to the object of the convention of representatives of mutual fire insurance companies held in Hamilton on the 27th and 28th April last, which was held at the instance of Mr. McLean, the Inspector of the Gore Mutual, and myself. This may be best explained by stating what was done at that convention.

A committee was appointed to draft a bill for submission to the Legislature, to consolidate the laws having reference to mutual insurance companies. Uniform tariffs of rates were adopted, so as to facilitate re-insurances; and it was decided that the insurance of more than two-thirds of the cash value of property was opposed to the interests of mutual insurance companies. Other business of minor importance was also transacted.

The committee to whom was entrusted the draft of the Bill to consolidate the laws affecting mutual fire insurance companies faithfully performed the duty assigned to them, for with but one or two exceptions, there is not a clause in it which has not the authority of some existing act. Had not the proposed Bill embodied all that was in not only the chapter 52 of the Consolidated Statutes of Upper Canada and its amendments, but every private Act, the committee would have failed to do that which they had been appointed to do.

The power sought for in clause 44, to which Mr. Davidson takes exception, is contained in the special acts of at least four companies doing an extensive fire business; and although they have, by virtue of it, for some years been issuing policies and collecting premiums in cash for two and three years' insurances, I have yet to learn that either they or their insurers are any the worse for it, or that they have not profited by it. The Gore Mutual does not possess the power contained in the clause, their cash policies being limited to one year, with power to renew. Neither does the Wellington Mutual, Mr. Davidson's company, possess it, but it would surely not do either of them any serious injury if they did.

In answer to Mr. Davidson's enquiry "why are companies so urgent to obtain the bill in its present form?" It might be said that one company has a right to possess as many special privileges as another, but it was the generally expressed opinion at the convention, that such a bill would be a means of more effectually carrying out the mutual principle, so that by united action, mutual companies might be enabled to cheapen the cost of insurance to all classes of insurers in as great a degree as they had cheapened it to the farming community.

Mr. Davidson's query, "is it that they may

extend their business without suffering loss in the collection of their assessments," has evident reference to that terrible bugbear of his *the cash premium*. And in answer to it I would simply repeat what I have already stated in your journal, that the material causes which led mutual insurance companies to adopt a system of cash premiums, were the cost of borrowed money necessary to enable them to carry out their engagements promptly, the delay incidental to the collection of a large proportion of their assessments, and the considerable loss which they were certain to experience on them.

But Mr. Davidson goes on to say that mutual companies "are taking risks at rates much lower than what stock companies do." Has he, with his "actual experience for the last fifteen years," not yet discovered that mutual insurance companies have, year after year, been enabled to insure at much lower rates than stock companies? The Gore Mutual has found out that taking one year with another, the cost of insurance has averaged twenty cents in the dollar less than what it would have been in a proprietary company which had adopted the rates of the combined proprietary companies. And will Mr. Davidson now deny that the cost of insurance in the Wellington Mutual has averaged even less than that? Again, he surely overlooks the fact, that the premium of a proprietary company has three considerations to provide for—the hazard, the expense incidental thereto, and the profit to the shareholder. Now the mutual company has but two, the hazard, and the incidental expense. It is simply ridiculous therefore for the Manager of the Wellington Mutual to express his surprise at other mutual insurance companies offering to do, and doing well, a cash premium business, on terms more favorable to insurers than stock companies can. I can positively assert that if, since July, 1865, instead of taking premium notes and assessing them to meet losses and expenses, we had taken cash premiums, twenty cents on the dollar less than those of a proprietary company, we, the Gore Mutual, would have had a considerable surplus at our disposal from that source now.

A cash premium in the Gore Mutual is, in truth, a high assessment, paid in advance; so high, in point of fact, that, were we to assess our premium note insurers at the same rate, they would grumble very much, and in all probability transfer their insurance to the Wellington Mutual, when renewal time came round, unless that company's doctrine, as expressed by its "Manager," that when a mutual company becomes too extended, it invariably becomes "more hazardous," should debar them from that privilege.

It must be understood that I can only reply to "the Managers" letter from my own experience, which is limited to cash premiums for one year. Those companies who have experienced the effects of cash premiums for insurances of two and three years, may answer for themselves. They seem to be doing very well, paying their debts honorably, promptly, and insuring very cheaply indeed. Can the Wellington Mutual do any better? But Mr. Davidson considers "for one, that mutual insurance companies, from their very nature, ought to be limited;" he does not, however, state in what way. His meaning is not very clearly expressed, but, I suppose it is, that a mutual insurance company should not extend its operations beyond the limit of a town or other municipality, and that it should not issue more policies than the Wellington Mutual has at present on its books. He ought to have learned by this time the fallacy of supposing that, because he "for one" considers that such and such should be, every one else should have the same opinion. I consider, "for one," that "under our present system of expansion," we may safely "expand" our business throughout the Province of Ontario, by means of agents, who, I do not believe, are as unprincipled as Mr. Davidson would make them out to be, and who, I do not believe require "the paying a part salary" to "reduce the number of losses."

Speaking of clause 45, Mr. Davidson knows that the question of deposit was not discussed at our convention meetings; he felt that it would be brought up in committee of the House of Assembly, and as our duty was simply to consolidate existing laws no reference was made to it in the proposed bill.

Clause 66 seems to Mr. Davidson to empower companies "to do a cash business without giving security." Now, I objected to this clause because it seemed to me to be unfair that the cash insurer should, after having paid more than the average cost of insurance, under the premium note system, be liable to an additional call. The government deposit would be infinitely preferable to such a scheme as this.

Clause 75, refers to the cash premium system, and is therefore unintelligible to Mr. Davidson; and his remarks concerning clause 76, show that he is not an adept at book-keeping. His objections to other clauses are not worth noticing, but the course of his strictures generally show that no act will be pleasing to him unless it is dictated by himself. The act must be general however, and to be useful, must go a little beyond Mr. Davidson's rather antiquated ideas.

The proposed Act is, with the exception of one or two objectionable clauses, a very good one. It is, perhaps defective in that it does not contain some clause requiring a cash deposit on each policy issued for a cash premium. The suggestion that one third of all cash premiums received shall be invested in bonds of the Dominion, is an excellent one, and I hope that one day it will become law.

I beg to remain,

Yours truly,

THOS. M. SIMONS.

GALT, Feb. 1, 1870.

Financial.

LIABILITIES AND ASSETS OF THE BANKS OF ONTARIO AND QUEBEC IN 1869.

Month.	Circulation.	Due other Banks.	Deposits not bearing interest.		Deposits bearing interest.		Total Liabilities.
			bearing interest.	not bearing interest.	bearing interest.	not bearing interest.	
January	\$9,010,503	\$1,322,277 51	\$15,050,367 85	\$21,459,417 41	\$46,825,566 21		
February	9,298,886	1,350,379 10	14,684,810 13	21,729,124 82	47,062,990 45		
March	9,100,046	1,296,000 45	13,613,066 57	21,280,475 80	45,404,588 82		
April	8,132,444	1,146,051 46	13,648,733 75	21,213,942 53	44,141,261 74		
May	7,462,421	1,389,680 54	14,659,910 98	21,018,286 43	34,486,248 87		
June	7,145,831	1,893,615 43	15,403,742 98	21,267,688 24	45,170,877 65		
July	5,074,304	1,882,827 10	14,792,042 23	22,438,839 06	45,687,062 79		
August	7,446,784	1,221,562 84	14,616,241 54	22,632,418 11	45,964,295 89		
September	8,151,724	1,108,206 72	14,897,207 73	23,478,655 01	47,636,093 96		
October	10,392,840	987,404 83	16,353,921 78	25,376,383 60	53,112,550 71		
November	10,766,543	1,278,897 90	17,675,067 06	25,610,750 01	55,326,258 47		
December	10,573,730	1,249,749 09	16,849,504 02	26,283,248 21	54,956,231 86		

ASSETS.

Month.	Specie and Province Notes.	Property.	Government Securities.	Other Bank Notes.	Due from other Banks.	Discount and Loans.	Other Debts.	Total Assets.
February	11,772,460 57	1,586,441 22	3,105,350 97	1,623,388 22	5,889,473 72	52,953,059 51	3,556,549 12	80,247,729 97
March	9,331,514 43	1,590,529 41	3,035,260 71	1,739,941 98	7,332,921 95	51,976,829 66	3,439,078 70	78,428,026 94
April	7,882,895 46	1,590,529 14	3,035,135 85	1,526,291 61	8,598,076 28	51,855,553 15	3,256,850 36	77,725,133 99
May	12,312,840 70	1,606,093 76	3,059,637 80	1,764,737 42	5,715,477 32	50,984,957 54	2,896,829 84	78,340,774 38
June	13,022,915 36	1,601,177 04	3,105,262 84	1,993,988 99	6,226,861 92	49,970,669 24	2,626,384 90	78,946,280 49
July	12,910,497 77	1,598,372 41	3,108,499 00	1,791,250 37	6,145,073 55	50,620,503 08	2,781,579 69	78,956,175 80
August	12,308,025 05	1,598,073 91	3,108,669 54	2,018,156 90	5,905,141 60	51,905,141 60	2,712,351 67	79,501,088 39
September	9,219,273 31	1,597,814 41	4,502,143 17	1,880,312 27	6,148,228 24	55,605,149 24	2,671,613 76	81,624,534 40
October	11,229,374 05	1,597,617 36	5,886,207 41	1,978,225 08	6,068,870 06	57,925,992 99	2,745,032 16	87,423,819 42
November	12,985,025 78	1,610,484 40	5,886,290 70	2,090,507 79	6,055,624 40	57,812,949 14	2,707,104 21	89,756,706 62
December	13,361,062 02	1,620,341 94	5,886,413 51	2,186,072 01	5,392,544 07	57,354,944 94	2,625,275 10	89,366,658 59

\* By reference to Vol. 14, p. 148, a similar table for 1868 may be found.

MONTREAL STOCK MARKET.

Reported by Robert Meant, Broker.

The supply of money continues to be very large, both at the banks and on the street. Large amounts are being offered on call, at 5 to 6 per cent., and choice paper is readily taken at 6.

In the stock market the principal demand has been for Government and City Bonds, but there has been a fair amount of business done in all descriptions of securities.

**Banks.**—Montreal is rather firmer at 156 to 156½, with very little in market. Ontario sold largely at 99½; Du Peuple has been largely bought for investment, at 109 to 109½. Merchants' was firm early in the week, at 107, but closes rather lower with large sales at 106½; Union sold at 105½; Molson's after selling at 101½ has declined to 101, at which price it was to-day offered. There are buyers of British at 104½; Toronto at 129; Jacques Cartier at 108½; Eastern Townships at 100; Banque

Nationale at 105½; Royal Canadian at 64, and Commerce at 109.

**Bonds.**—Of all kinds are much sought after. For Dominion stock 107½ is offered, without finding sellers; an advance on both fives and sixes would be paid, but there are none of either kind in market. Montreal sixes sold at 99½ and are in demand at that price; large amounts of the seven per cent stock were placed at 116½. The issue of \$72,000 of 6½ Harbour-Bonds was taken in one lot at 102½ and there are now buyers at 103.

**Stocks.**—The principal movement was in Montreal Telegraph Co., which sold at all prices from 141 to 145. Gas Stock is in demand at 142½; City Passenger Railway sold at 109½. Mining Shares continue very dull at \$1.50 to \$2. The transfer books of the Richelieu Co. and the Canadian Navigation Co. are closed. The latter company has declared a dividend of five per cent for the past twelve months.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

The week's business in stocks has been very limited, scarcely any of the favorite stocks offering. There have been very large transactions in Township and City of Toronto Debentures.

**Banks' Stock.**—Sales of Montreal were made during the week at 155 and 155½; there are now buyers at the latter rate. No British on market; buyers offer 104. Ontario has been sold freely during the week at 99½ and par, it is now in demand at the latter rate, but there is no stock on market under 100½. Not a share of Toronto on market, outside quotations would be paid. Royal Canadian is asked for at 64; very little doing. Commerce is much asked for; last sales at 110, very limited amounts on market. Merchants' sold at 107, at which rate there are sellers. There are buyers of Quebec at 102½; no stock offering. Molson's sold at 101½ to 101½, and still procurable at these rates. Buyers offer 83 for City; no stock to be had under 85. There were sales of Du Peuple at 102 and it is in demand at this rate. Buyers at 105½ for Nationale; little stock offering. Jacques Cartier is in demand at 108. There are buyers of Mechanics' at 90. Nothing doing in Union.

**Debentures.**—No Canada of any description offering. Dominion stock sold at 107½ and 108. Large sales of Toronto at 91½ for 20 years' debentures were made. County have been freely dealt in at 100½ and 101. There have been very large sales of Township at 94½ and 95 for 20 years' debentures.

**Stocks.**—Buyers offer 112½ for City Gas; no stock on market. There are sellers of British America Assurance at 75½. Western Assurance offering at 80½ and no buyers. Canada Permanent Building Society sold during the week at 126½ and 127; small lots are procurable at the latter rate. Western-Canada Building Society is in demand at quotations; none on market. Freehold Building Society sold at 119½ and 120; there are buyers at the latter rate. Small sales of Huion and Erie Savings Loan Society were made at 113½ buyers still at this rate. Small sales of Montreal Telegraph at 141 and 142 were made; buyers now offer 142½. Canada Landed Credit is in demand at 82 and 82½ very little offering. Mortgages are in great demand to pay 8 p. c.

**NEW YORK MONEY MARKET.** January 28th. — Money on call is exceedingly easy, and the ruling rate is at five per cent., with exceptional rates at four and six per cent. Discounts continue to work easier, and first-class acceptances for which there is an active demand, are current at six and eight per cent., the principal business being at seven per cent.

—A London paper says, that altered ten dollar notes (A's) of the Bank of Commerce, are in circulation there.

**BANK OF ENGLAND.**—The return from the Bank of England for the week ending January 12th, gives the following results when compared with the previous week:—

Rest.....	£3,315,200	Increase.	£78,943
Public deposits....	6,312,206	Decrease	3,929,586
Other deposits....	18,342,239	Increase	54,496
On the other side of the account:			
Gov. securities....	£15,911,399	Decrease	400,000
Other securities....	16,511,781	Decrease	3,471,468
Notes unemployed.	9,708,940	Increase	339,015

The amount of notes in circulation is £23,589,850, being a decrease of £249,465; and the stock of bullion in both departments is £19,192,393, showing an increase of £86,627 when compared with the preceding return.

**BANK OF YARMOUTH, N. S.**—The following statement for December does not appear in the *Gazette*:

**Liabilities.**—Capital paid up, \$129,400; notes in circulation, 147,100; deposits on interest, \$15,985; deposits not on interest, \$7,622.16—\$23,607.16; reserve, \$10,166.51; balance profits, \$5,876.97;—total liabilities, \$316,150.64.

**Assets.**—Coin, \$26,213.58; notes discounted, \$182,756.83; notes on other banks, \$925.00; due from other banks, \$22,821.81; due from agents, \$280.00; due from other sources, viz.—cash credits \$61,428.61; sterling exchange, \$11,910.37; drafts, cheques, and legal tender, \$9,814.94—\$83,153.92;—total assets, \$316,150.64.

A dividend of 4 per cent. for the half-year was declared, payable on the 1st February.

**Law Report.**

**DOUBLE LIABILITY.**—A bill will lie in equity at the suit of a creditor to enforce the double liability of the shareholders of an insolvent company, but such a bill must be filed on behalf of all the creditors.—*Brooke v. Bank of Upper Canada*, 16 Grant 249.

**PRINCIPAL AND SURETY.**—After judgment had been recovered against a debtor and his surety, the party holding the judgment entered into an agreement with the debtor to extend the time for payment. *Held*, that the surety was not thereby discharged.—*Duff v. Barrett*, 15 Grant 632.

**DEPOSIT OF PROPERTY AT A BANKERS' NEGLIGENCE.**—A box containing debentures and other securities was deposited at a bank, the depositor keeping the key. The bank received no payment for their care of the box, which was kept in a strong room with similar boxes of other customers, and with property belonging to the bank. The debentures were stolen by the Cashier of the bank. In an action by the depositor against the bank, it was held on appeal to the Judicial Committee of the Privy Council, that the bank were not bound to take more than ordinary care of the deposit intrusted to them, and that the negligence for which alone they could be made liable, would have been the want of that ordinary care which men of common prudence generally exercise about their own affairs. It is not, however, sufficient to exempt a gratuitous bailee from liability that he keeps goods deposited with him in the same manner as he keeps his own, though this degree of care will ordinarily repel the presumption of gross negligence.—*Giblin v. McMullen*.

—In consequence of a proposed reduction of the American import duty on Nova Scotia coal, the price in the United States has fallen about \$1 per ton on an average.

—The St. John Building Society has assets to the amount of \$78,865.12, and liabilities to the amount of \$74,953.77, showing a surplus of \$3,906.35.

—The Shubenacadie Canal connecting the harbor of Halifax with the Basin of Minas has been sold to a company for \$50,000.—*Halifax Chronicle*.

**Commercial.**

**Oil Matters at Petrolia.**

(From Our Own Correspondent.)

PETROLIA, Jan. 31, 1870.

Oil matters are very dull this week and the production not above half, owing to a great number of the wells shutting down for repairs. The Inland Revenue well proves to be a good one; but they still intend fishing out their sand pump, which may take a month and spoil the well. The shipments of oil and its products are about the same as last week. I have heard of no sales; and, in fact, all oil business has been remarkably dull for the last fortnight.

Crude, per brl.....	\$1 40 fresh pumped.
" " " " " "	1 75 to \$1 90 tanked.
Refined.....	0 23 per gall.

M. P.

**Petroleum.**

The following table shows the exports of Petroleum from the United States from January 1 to January 25:—

	1870.	1869.
From New York.....galls	1,790,364	2,411,177
Boston.....	43,073	179,049
Philadelphia.....	1,688,884	1,464,640
Baltimore.....	9,475	8,000
Portland.....		
New Bedford.....		
Cleveland.....		270,000

Total Export from the U.S.	3,531,796	4,062,866
Same time 1867.....		4,863,781
Same time 1866.....		2,934,209

The following shows the production of petroleum in America in 1868 and 1869:—

	1869.	1868.
	Barrels.	Barrels.
Production of Pennsylvania.....	4,215,000	3,715,000
West Virginia and Ohio.....	365,000	125,000
Canada.....	210,000	100,000
Kentucky.....	27,000	25,000

Total brls..... 4,717,000 3,985,000

The production in Canada and Kentucky in 1868 is estimated. The increase in the total yield in America during 1869 was, it will be seen, about 750,000 barrels, or about 19 per cent.

**Toronto Market.**

There is still a very quiet trade reported in the various branches, which is chiefly owing to the dullness of the produce market, and the low prices for cereals of every kind.

**PRODUCE.**—There has been a further decline of 6d. to 9d. in flour in Liverpool, which has had the effect of dispelling the anticipation of a permanent improvement entertained by many a week ago. The stock of breadstuffs in Europe is now described as the largest ever known by a good authority; in the States, the quantity of grain in sight was 10,683,000 bushels, on the 22nd, being slightly more than the stock of the previous week. **Wheat**—Stock in Toronto, on the 31st January, 130,000 bush. against 87,552 bush. last year. A fair business was done; several lots of Spring sold at 80 to 81c.; midge-proof brought 82c., and fall 83 to 86c. **Barley**—Stock, January 31st, 60,174 bush. against 70,857 bush. last year; sales of a number of cars are reported at 58 to 61c., the latter for choice only. **Peas**—Stock, on the 31st ult., 72,464 bush. against 39,196 bush. last year. **Oats**—Stock, on the 31st ult., 6,479 bush. against 11,470 bush. last year; there is a fair demand for car loads at about 32c.

**FLOUR.**—Stock on the 31st, 18,036 brls.; against 9,726 brls. at the same date last year. The market is quiet and 5c. lower than last week. About 2,500 brls., in all were reported sold at \$3.50 to \$3.60, the latter for spring wheat extra; other grades closed nominal and unsettled. **Oatmeal.**—as high as \$3.70 was obtained for 100 brls., an outside figure.

**PROVISIONS.**—*Butter*—is dull and unchanged, there is no sale for storepacked. *Dressed Hogs.*—Prices are lower and there is a very quiet feeling in the market; lots averaging 175 to 180 lbs. are worth \$7.75; 240 to 250 lbs., \$8.12½ to \$8.20; heavier weights sell as high as \$8.25 to \$8.30. *Hams*—A lot of 1000 green from the block sold at 10½c. *Bacon*—Sales were made of 100 boxes Cumberland at 11c., 75 do. at 10½c.; 100 do. at 10½c. *Pork*—Two cars mess sold at \$25.50, there are buyers at \$25. *Beaves*—Of common quality are more plenty at \$5.50 to \$7.50.

**FREIGHTS.**—The following are the Grand Trunk winter rates on flour and grain to the points named:—Flour to Halifax, \$1.10, grain, 55c. Flour to St. John, \$1.02; grain 51c. Flour to Kingston, 35; grain, 18c. Flour to Prescott, 43c.; grain, 22c. Flour to Montreal, 50; grain, 25. Flour to Quebec, 60c.; grain, 30c. Flour to Point Levi, 80c.; grain, 40c. Flour to Portland, 85c.; grain, 43c. Flour to New York and Boston, gold, 90c.; grain 45c. Weather permitting, the Chase and Charlotta leave Portland for Halifax every Wednesday and Thursday, at 4 o'clock p.m. Through rates to England:—Butter to Liverpool, per gross ton, 85s.; cheese, 85s.; lard, 85s.; bacon and hams, 75s.; beef, per tierce, 15s.; pork, per brl., 11s.

**Trade of Toronto.**

A reference to the following table of imports and exports for four years will approximately exhibit the expansion of our trade:—

IMPORTS.	
1866.....	\$6,748,526
1867.....	7,352,335
1868.....	6,402,390
1869.....	6,869,593

It has to be noted that some of our imports have been entered at Suspension Bridge, and some at Montreal, which do not appear in the above.

EXPORTS.	
1866.....	\$2,004,033
1867.....	2,478,292
1868.....	2,000,265
1869.....	1,917,855

**Goderich Salt.**

The following figures show the quantity of salt shipped from Goderich from 1st January to 31st December, 1869:—By rail, barrels 45,710; by water, barrels 15,856. Total, 60,566, valued at \$72,000.

**Prices of Cotton for two years.**

The following statement shows the price of Middling Orleans Cotton, in the Liverpool market, each week in the past two years:

Week ending.	1869.	1868.	Week ending.	1869.	1868.
Jan. 7	11½d.	7½d.	July 1	12½d.	11½d.
" 14	11½	7½	" 8	12½	11½
" 21	11½	8	" 15	12½	11½
" 28	11 11-16 8½		" 22	12½	10½
Feb. 4	12 7-16 8 3-16		" 29	12 15-16 9½	
" 11	12½	8½	Aug. 5	13 1-16 9½	
" 18	12½	10½	" 12	13½	10½
" 25	12½	9 9-16	" 19	14	10½
March 4	12½	10	" 26	13½	11½
" 11	12 5-16 10½		Sept. 2	13 13-16 11½	
" 18	12½	10½	" 9	13½	10½
" 25	12½	10½	" 16	13½	10½
April 1	12½	11½	" 23	13½	10½
" 8	12½	12½	" 30	12½	10½
" 15	12½	12½	Oct. 7	12½	10½
" 22	12½	12½	" 14	12½	11
" 29	12½	12½	" 21	12½	11
May 6	12	12½	" 28	12½	11½
" 13	11½	12½	Nov. 4	12½	11½
" 20	11½	11½	" 11	11½	11½
" 27	11½	11½	" 18	11½	11
June 3	11½	11½	" 25	11½	11½
" 10	12	11½	Dec. 2	12½	11½
" 17	12 5-16 11½		" 9	12	11
" 24	12½	11½	" 16	12	10½
			" 23	11½	10½
			" 30	11½	11

**Cheese Production.**

The New York Mercantile Journal publishes in a recent number an instructive article on the subject of cheese production. It is estimated that there are in the United States and Canada 1,000 factories, the average weekly production of which is equal to 117,250 boxes. The cheese made in the United States and Canada in 1867 reached 215,000,000, and in Great Britain, 179,000,000 pounds. The consumption in America during the same period amounted to 160,000,000, and in Great Britain to 400,000,000 pounds, leaving a deficiency over the joint production of the two countries of 79,000,000. This deficiency was supplied by Holland and Belgium. The principal States engaged in the manufacture of cheese in America are New York, Vermont, Massachusetts, Pennsylvania, Illinois, Ohio, Michigan, and Wisconsin. Western New York, the Western Reserve and some sections of Illinois and Michigan, enjoy a deservedly high reputation for the excellent qualities of the products of their dairies. Gouda cheese, the best made in Holland, is very pungent, which preserves it from rancidity, and this pungency is attributed to the fact that lactic acid is used in curdling the milk. Instead of rennet, Parmesan cheese, made at Parma, in Italy, owes its rich flavor to the fine sweet herbage of the meadows along the Po, where the cows are pastured. The best Parmesan cheese is kept several years, and none is sold until it is at least six months old. Swiss cheese is made in part of skim milk, and is flavored with fragrant herbs. They usually weigh from 40 to 60 lbs. each, and are exported in casks, each of which contains ten cheeses. Westphalia cheese derives its flavor from the curd being allowed to become sour before it is compressed. Dutch and Swiss cheese contain, according to chemical investigation, from twenty-six to forty per cent. of nitrogenized matter, considered the most nutritious constituent of food. The best cheese is from twenty-five to one hundred per cent. more nutritious than bread and meat, which contain only about twenty-two per cent. of nitrogen. The superior qualities of cheese have been repeatedly proved by the experience of laborers in those countries where it forms one of the principal articles of food.

**Canada Permanent Building and Savings Society.**

THE FIFTEENTH ANNUAL GENERAL MEETING OF THE Shareholders of this Institution will be held at their office, Masonic Hall, Toronto,

On WEDNESDAY, the NINTH FEBRUARY next,

AT THREE O'CLOCK, P.M.,

when the usual Financial Statements will be submitted, and an election of Directors will be held. The retiring directors, J. G. Worts, Esq., Hooper, E. H. Rutherford, and A. M. Smith, Esquiers, are eligible for re-election.

By order, J. HERBERT MASON,

Secretary and Treasurer.  
Toronto, Jan. 25th, 1870.

**Canada Landed Credit Company.**

THE Board of Directors of the Canada Landed Credit Company hereby gives notice that, in pursuance of the Act of Incorporation, the Annual General Meeting of the Shareholders will be held on WEDNESDAY, the Ninth Day of FEBRUARY, 1870, at the Company's Office, at Twelve o'clock precisely, to receive the Report of the Directors, to declare a Dividend, and to elect six Directors in the place of the six following who go out of office by rotation, but who are eligible for re-election, viz:—

- W. M. ALEXANDER, Esq.
- The Hon. ASA A. BURNHAM, M.P.
- The Hon. W. P. HOWLAND, C.B.
- LEWIS MOFFATT, Esq.
- JOHN MACDONALD, Esq.
- J. B. OSBORNE, Esq.

The Transfer Books will be closed on the 1st and re-opened on the 10th February.

J. SYMONS,  
Secretary.

22 King Street, Toronto, 12th January, 1870.

**STATEMENT OF BANKS**

ACTING UNDER CHARTER, FOR THE MONTH ENDING 30th DECEMBER, 1869, ACCORDING TO RETURNS FURNISHED BY THE BANKS TO THE AUDITOR OF PUBLIC ACCOUNTS.

NAME OF BANK	CAPITAL.		LIABILITIES						ASSETS.									
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balances due to other Banks.	Cash Deposits not bearing Interest.	Cash Deposits bearing interest.	TOTAL LIABILITIES	Coin, Bullion, and Provincial Notes.	Landed or other Property of the Bank.	Government Securities.	Promissory Notes, or Bills of other Banks.	Balances due from other Banks.	Notes and Bills Discounted.	Other Debts due the Bank, not included under foregoing heads.	TOTAL ASSETS.			
ONTARIO AND QUEBEC.																		
Montreal	6,000,000	6,000,000	233,586	184,076 03	8,227,326 34	11,881,135 34	20,476,123 71	5,336,170 66	350,000 00	2,860,701 37	535,505 19	3,799,700 94	15,805,019 19	183,880 64	23,870,977 99			
Quebec	3,000,000	1,480,600	836,634	43,570 06	684,676 12	1,094,723 23	2,650,603 41	511,770 27	88,388 53	148,433 33	137,068 55	361,774 48	2,836,991 67	259,024 58	4,343,451 41			
City	1,200,000	1,200,000	420,161	43,988 57	497,591 07	796,608 11	1,758,288 75	276,806 41	44,530 60	158,939 99	152,094 03	64,729 21	2,369,071 44	83,998 86	3,150,170 54			
Gore	1,000,000	485,568	55,663	1,188 40	5,678 26	14,028 04	76,557 70	28,590 13	14,761 50	82,733 33	29 75	109,855 27	251,773 80	116,491 50	604,235 28			
British North America	4,866,666	4,866,666	1,238,664	17,719 00	1,468,218 00	2,792,047 00	5,516,638 00	932,405 00	243,333 00	751,840 00	191,861 00	24,914 00	6,284,496 00	96,932 00	7,526,681 00			
Banque du Peuple	1,600,000	1,600,000	69,109	24,093 17	390,346 03	234,330 93	717,929 13	247,967 04	55,217 51	160,364 44	35,840 25	84,430 02	1,872,071 41	35,255 11	2,491,145 78			
Niagara District	400,000	398,991	258,921	38,160 17	165,529 22	116,249 87	573,700 26	90,539 58	12,879 72	46,720 00	14,645 90	86,386 28	632,358 91	34,311 34	917,841 73			
Molson's	1,000,000	1,900,000	125,117	350,465 96	154,762 96	455,127 24	1,085,473 66	333,566 39	86,437 05	100,253 32	108,631 36	150,794 46	1,275,473 72	114,619 83	2,169,776 23			
Toronto	2,000,000	800,000	1,654,396	51,474 21	421,915 00	1,581,190 67	3,104,975 88	534,006 38	42,801 93	147,155 82	136,079 74	291,771 90	3,168,932 11	57,274 46	4,378,022 34			
Ontario	2,000,000	2,000,000	1,237,146	64,525 10	942,117 07	1,135,916 59	3,379,704 76	615,921 82	154,517 31	206,892 69	115,907 56	276,499 49	4,304,699 13	88,221 55	5,762,599 55			
Eastern Townships	400,000	400,000	196,893	7,858 55	82,291 11	94,466 26	381,508 92	61,658 43	17,000 00	67,833 33	31,105 38	92,662 33	577,909 18	5,000 00	853,168 67			
Banque Nationale	1,000,000	1,000,000	163,544	17,804 00	224,599 02	427,495 75	873,442 77	129,541 08	23,518 00	108,350 00	16,346 12	100,974 60	1,425,967 73	199,165 06	2,005,102 69			
Banque Jacques Cartier	1,000,000	1,000,000	106,660	4,493 47	296,156 99	686,638 00	1,093,969 06	87,927 83	101,226 67	27,231 84	49,131 78	1,939,355 55	2,204,903 32	2,204,903 32	2,204,903 32			
Merchants	6,000,000	4,624,455	2,329,592	86,789 24	1,339,968 54	2,756,256 30	6,492,616 08	2,295,689 49	363,851 93	533,606 22	254,625 86	267,640 89	6,837,725 74	1,298,590 27	11,851,730 40			
Royal Canadian	2,000,000	1,132,375	615,802	7,176 77	314,324 55	245,737 31	1,083,040 63	322,899 75	12,353 65	128,966 66	49,507 10	98,790 42	1,585,959 79	23,340 98	2,211,818 35			
Union B'k Low. Canada	2,000,000	1,063,925	169,707	206,270 81	404,781 60	339,995 74	1,120,775 25	157,612 65	120,206 60	188,614 50	46,499 08	1,849,839 37	2,282,772 24	2,282,772 24	2,282,772 24			
Mechanics'	1,000,000	312,854	435 89	54,621 53	152,393 95	207,451 07	31,361 94	55,858 19	37,849 49	16,314 16	373,807 59	39,168 82	546,360 19	546,360 19	546,360 19			
Bank of Commerce	2,000,000	1,552,728	1,680,395	99,719 89	1,168,500 61	1,498,837 32	4,444,462 82	1,366,627 52	65,092 02	162,189 68	231,228 39	439,777 76	3,964,162 61	6,219,075 98	6,219,075 98			
<b>Total, Ontario and Quebec</b>	<b>38,466,666</b>	<b>30,727,293</b>	<b>19,573,730</b>	<b>1,249,749 00</b>	<b>16,849,504 02</b>	<b>26,283,248 25</b>	<b>54,956,231 86</b>	<b>13,861,062 02</b>	<b>1,620,341 94</b>	<b>5,886,413 51</b>	<b>2,156,072 01</b>	<b>6,362,544 94</b>	<b>57,254,944 94</b>	<b>2,625,275 10</b>	<b>89,396,653 69</b>			
NOVA SCOTIA.																		
Bank of Yarmouth																		
Merchants' Bank	1,000,000	300,000	161,289	57,267 02	81,221 04	118,641 00	358,409 06	128,131 21		25,000 00	9,589 00	14,546 08	410,442 41	182,777 65	770,086 35			
People's Bank																		
Union Bank																		
Bank of Nova Scotia																		
NEW BRUNSWICK.																		
Bank of New Brunswick	900,000	900,000	638,886	77,978 97	587,178 91	1,059,092 30	2,561,136 18	543,978 39	12,268 87		26,363 00	437,690 48	2,261,528 84	76,399 45	3,352,229 03			
Commercial Bank																		
St. Stephen's Bank	200,000	200,000	109,748	2,069 83	203,965 81	64,461 34	203,779 95	15,785 20	4,294 00		18,320 61	19,085 52	309,465 91	82,194 40	449,145 64			
People's Bank																		
<b>Totals</b>																		

NOTE.—Blanks are left opposite to the names of those Banks from which statements have not been received

## Provincial Insurance Company of Canada.

FOR  
FIRE AND MARINE INSURANCE.

ESTABLISHED 1849.

HEAD OFFICE—TORONTO.

PRESIDENT:

HON. JOHN HILLYARD CAMERON, M.P.

VICE-PRESIDENT:

LEWIS MOFFATT, Esquire.

DIRECTORS:

HON. J. H. CAMERON, M.P.	H. S. HOWLAND, Esq.
C. J. CAMPBELL, Esq.	GEORGE DUGGAN, Esq.
HON. MALCOLM CAMERON.	A. T. FULTON, Esq.
W. J. MACDONNELL, Esq.	ANGUS MORRISON, M.P.
A. R. McMASTER, Esq.	LEWIS MOFFATT, Esq.

JAMES SYDNEY CROCKER, Esq.

MANAGER:

ARTHUR HARVEY, Esq.

Assistant-Secretary—C. R. DICKSON, Esq.

Fire Inspector.—WILLIAM HENDERSON, Esq.

CHAS. G. FORTIER, Esq.,

General Agent, Marine Branch.

Myrine Inspector.—A. M. MACGREGOR, Esq.

Solicitors—MESSRS. DUGGAN &amp; MYERS.

BANKERS:

CANADIAN BANK OF COMMERCE.

AGENT FOR TORONTO.—T. B. GRIFFITH,

OFFICE—PROVINCIAL CHAMBERS,

Provincial Insurance Co's Buildings,

Opposite the Post Office,  
Toronto.

The Shareholders of the above Company, who are responsible to Policyholders to the extent of their Subscribed Capital, are as wealthy a proprietary as can be found in connection with any Company in the Dominion. Lists of their names and residences will be placed in the Agents' hands for the information of the public on this point.

The Directors are now giving not only weekly but daily attention to the Company's affairs, and promptness in the transaction of all business, especially the settlement of Claims, may be fully relied upon.

Statements, both of the Company's current business and its assets and liabilities, will also be shortly communicated to the Agents, and cannot fail to be thoroughly satisfactory to all.

Its rates, whether for Fire or Marine Insurance business, are fair, and as low as experience has shown will yield a profit.

The Company is of old standing; it has no adjusted claim whatever against it unpaid, and its earnings are spent in Canada—not withdrawn either to the United States or the United Kingdom.

The patronage of the public, both in Toronto and at the Company's numerous Agencies, is respectfully solicited.

By order of the Board.

ARTHUR HARVEY,

Manager.

**\$1.00 Reduction in Price. \$1.00**

C. E. ANDERSON &amp; CO.'S PROVINCE OF ONTARIO GAZETTEER AND DIRECTORY.

THE undersigned has a lot of C. E. ANDERSON & CO.'S Province of Ontario GAZETTEER AND DIRECTORY, which he offers at \$1.00 per copy—regular price, \$5.00. On receipt of \$1.00 a copy will be sent to any address.  
GEO. E. PRICE, Drawer E, Toronto P.O.

## Real Estate.

## Farm and City Property for Sale.

LOT No. 12, in the first concession east of Yonge street, township of York, 190 acres, adjoining the village of York Mills, Hogs' Hollow.

The south-west quarter of Lot No. 31, and the south-east quarter of lot No. 32, in the 3rd concession from the Bay, Township of York, 112 acres.

There are good Brick Houses on both properties, with the necessary outbuildings.

Possession on 1st April next.

Also, Brick House (with large garden) in the City of Toronto.

For particulars apply to

F. D. BARWICK,  
Barrister, &c.,  
Romain Buildings, Toronto.

## Home &amp; Baines.

## STOCK AND MONEY BROKERS,

ESTATE AND INSURANCE AGENTS, &amp;c.,

DEALERS IN

STOCKS,

BONDS,

MORTGAGES,

PROMISSORY NOTES, &amp;c.

HAVE

IMPROVED FARMS

AND

WILD LANDS

FOR SALE

In almost every Township in the Province of Ontario.

BUILDING LOTS AND HOUSES

FOR SALE

In every part of Toronto and Neighborhood.

VALUABLE MINERAL PROPERTIES on Lake Superior.

Lists of the above sent free on application.  
Parties having property for sale will please send full particulars.

No charge is made unless sales are effected.  
Valuations and investments on Mortgage or otherwise carefully made.

Crown Patents taken out.

No. 6 WELLINGTON STREET EAST,  
TORONTO. 16

## The Canadian Land and Emigration Company

OFFERS for Sale, on conditions of Settlement,  
GOOD FARM LANDS,in the COUNTY OF PETERBORO, Ontario, in the well-settled  
TOWNSHIP OF DYSART,

where there are Grist and Saw Mills, Stores, &amp;c., &amp;c.,

AT ONE DOLLAR AND A HALF AN ACRE.

In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road,

AT ONE DOLLAR AN ACRE.

For particulars, apply to

CHAS. JAS. BLOMFIELD,  
Manager, C. L. & E. Company, Peterboro.

Or to  
ALEX. NIVEN, P.L.S.,  
Agent C. L. & E. Company, Haliburton, Ontario.

## Wadsworth &amp; Inwin,

(Successors to Dennis &amp; Gosage)

PROVINCIAL LAND SURVEYORS, Valuers, Civil Engineers, and Land Agents, Office—42 Adelaide St. East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in un-surveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN  
7-20t P. L. Surveyor. P. L. Surveyor.

## Arthur Jones,

Land Surveyor and Timber Agent.

IMPROVED and unimproved lands for sale, in the Counties of Kent, Essex, Lambton, Middlesex, and Elgin.

Chatham County, Kent,  
Ontario.

## Stevenson &amp; McKeand,

REAL ESTATE BROKERS and COMMISSION MERCHANTS SARNIA.  
GEORGE STEVENSON, Official Assignee. J. McKEAND.

## Real Estate.

## Henderson's Auction Rooms.

Established A.D. 1847.

## Henderson, Wallace &amp; Co.,

AUCTIONEERS to Her Majesty, Commission and Land Agents, Valuers, &c.  
No. 65 Yonge Street, South of King Street, Toronto.

## John Cameron,

REAL ESTATE AGENT AND VALUATOR,

SARNIA, ONT.

ESTABLISHED.....1868.

## Andrews &amp; Sons,

AUCTIONEERS AND VALUERS,

FOR

THE SALE OF REAL ESTATE,

Household Effects, &amp;c.,

Corner Yonge and Adelaide Streets, Toronto, Ontario.

## Edg. Pearse,

PETERBOROUGH, Ont.; Office, Court House—County Clerk, Land and General Agent. Owners of Wild Lands, Farmers, and others having lands to dispose of, will do well to send full particulars. No charge unless a sale is effected. Parties desirous of purchasing will do well to consult Mr. P., as he has for disposal a number of Improved Farms, and a large amount of Wild Lands. Lists furnished on application.

## Toronto Auction Mart.

Established 1834.

## F. W. Coote &amp; Co.,

MANUFACTURER'S Agents, Auctioneers and Commission Merchants, Toronto.

Special attention given to Sales of Real Estate.

## Atkinson &amp; Boswell,

BARRISTERS, &c., No. 74 KING STREET EAST, TORONTO. Money to invest on improved Farm or City Property.

## Notice is Hereby Given,

THAT application will be made to the Parliament of the Dominion of Canada, at its next Session, for an Act to incorporate a Company for the purpose of

Transacting the Business of Fire Insurance throughout the Dominion.

Such Company to have its chief office at the City of Toronto, and to be called the

"MERCHANTS' UNION INSURANCE COMPANY."

## Scottish Imperial Insurance Company.

CAPITAL £1,000,000 STEELING.

HEAD OFFICE—GEORGE STREET, GLASGOW.

CANADIAN HEAD OFFICE—MONTREAL.

No. 96 ST. FRANCIS XAVIER STREET.

H. J. JOHNSTON,  
Secretary and General Agent.

I. C. GILMOR,  
Agent at Toronto.

29-ly

## Bank of Toronto.

NOTICE is hereby given, that the Bank of Toronto intend to apply to the Parliament of the Dominion of Canada, at its next Session, for an Act to amend and extend their Charter, and for other purposes.

G. HAGUE,  
Cashier.  
Toronto, 17th January, 1870. 23-t

## Lyman &amp; McNab,

Importers of, and Wholesale Dealers in,

HEAVY AND SHELF HARDWARE

FRONT STREET,

TORONTO, ONTARIO.

Agents' Directory.

**ALEXANDER MACGREGOR**, Official Assignee; Ag't Queen's Ins., Fire and Life; Prov. Ins. of Canada, Fire and Marine; Travelers' of Hartford; Loans and Investments effected, Galt, Ont.

**JOHN GARVIN**, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

**GEORGE A. YOUNG**, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

**ARCHIBALD McKEAND**, Agent, Hartford Fire Ins. Co., Home Ins. Co., of New Haven, Travelers' Ins. Co., No. 11, James Street, Hamilton.

**J. D. PRINGLE**, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine; Phenix, Ocean Marine.

**W. F. FINDLAY**, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

**J. W. WILSON**, Produce Commission Merchant, Agent for the "Aetna" and "Home" Marine Insurance Co's of Conn., Hamilton, Ontario.

**THOMAS DREWRY**, Money Broker, Agent London and Lancashire Life Assurance Company, Church Street, near King Street, Toronto.

**GEORGE GIRDLESTONE**, Fire, Life, Marine, Accident, and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

**R. N. GOOCH**, Agent: Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins' Co's (Marine), No. 32, Wellington Street East, Toronto.

**JAMES FRASER**, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King-st. West, Toronto.

**J. T. & W. PENNOCK**, Fire and Life Insurance Agents, Parliamentary and Departmental Agents, Mining Agents, and Exchange Brokers, Ottawa.

**PETER McCALLUM**, Agent for the Lancashire Ins' Co.; Travelers Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

**A. C. BUCK**, Agent for Home Fire Insurance, Canada Life, and Canada Permanent Building and Savings Society, Caledonia, Ont.

**THOS. CARLISLE**, Agent for Standard Life, Western Marine, and Niagara District Mutual Fire Insurance Company, Dufurville, Ont.

**F. B. BEDDOME**, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**W. H. MILLAR**, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

**F. S. CLARKE**, Exchange Broker, Agent for Northern Ass. Co. Provincial (Fire and Marine), Canada Life; Steamship and Western R. R. Ticket Office, London, Ont.

**WADDELL & GUNN**, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

**D. B. BURRITT**, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested; &c., &c.; Stratford, Ont.

TORONTO SAVINGS BANK.

72 CHURCH STREET.

DEPOSITS received, from Twenty Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.

BANKS OF DEPOSIT: Ontario Bank and Canadian Bank of Commerce.

W. J. MACDONELL,

501y

MANAGER.

Barnes' Life Report for 1868.

INSURANCE AGENTS can be supplied with a cheap edition of this Report, in paper covers, by addressing THE MONETARY TIMES Office, N. 60 Church Street, Toronto. Price 60c. prepaid.

TORONTO PRICES CURRENT.—FEBRUARY 3, 1870.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rate.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>	\$ c. \$ c.	<b>Groceries—Contin'd.</b>	\$ c. \$ c.	<b>Leather—Contin'd.</b>	\$ c. \$ c.
Mens' Thick Boots	1 85 2 50	Gunpow'r. to med.	0 55 0 70	Kip Skins, Patna	0 30 0 25
" Kip	2 50 3 00	" med. to fine.	0 70 0 85	French	0 70 0 60
" Calf	3 25 3 75	" fine to fine'st.	0 85 0 95	English	0 65 0 80
" Congress Gaiters	1 65 2 65	Hyson	0 45 0 80	Hemlock Calf (30 to 35 lbs.) per doz.	0 50 0 61
" Kip Cobourgs	1 25 1 44	Imperial	0 42 0 80	Do. light	0 45 0 50
Boys' Thick Boots	1 00 1 80	Tobacco, Manufact'd:		French Calf	1 03 1 10
Youths'	1 40 1 70	Can Leaf, 1/2 lbs & 10:	0 27 0 31	Grain & Sate Cl't & dor.	0 00 0 55
Women's Batts	0 95 1 35	Western Leaf, com.	0 26 0 27	Splits, large 1/2 lb.	0 30 0 58
" Balmoral	1 20 1 75	" Good	0 28 0 33	" small	0 20 0 25
" Congress Gaiters	1 25 1 65	" Fine	0 33 0 35	Enamelled Cow 1/2 foot.	0 20 0 31
Misses' Batts	0 70 1 10	" Bright fine	0 42 0 50	Patent	0 20 0 21
" Balmoral	1 00 1 50	" choice	0 02 0 77	Pebble Grain	0 15 0 17
" Congress Gaiters	1 00 1 50			Buff	0 14 0 16
Girls' Batts	0 60 0 90	<b>Hardware.</b>		<b>Oils.</b>	
" Balmoral	0 90 1 05	Tin (net cash prices)		Cod	0 65 0 70
" Congress Gaiters	0 75 1 10	Block, 1/2 lb.	0 33 0 35	Lard, extra	1 25 0 00
Children's C. T. Cacks	0 50 0 65	Grain	0 35 0 00	" No. 1	1 12 0 00
" Gaiters	0 60 0 85	Copper:		" No. 2	1 00 0 00
		Pig	0 23 0 24	Lubricating, patent	0 00 0 00
<b>Drugs.</b>		Sheet	0 30 0 23	" Mott's economic	0 30 0 00
Aloes Cape	0 15 0 20	Cut Nails:		Linseed, raw	0 75 0 80
Alum	0 02 0 03	Assorted 1/2 Shingles	2 95 3 50	" boiled	0 80 0 85
Borax	0 00 0 00	1/2 100 lb.	3 15 3 25	Machinery	0 00 0 00
Camphor, refined	0 55 0 65	Shingle alone do	3 30 3 40	Olive, common, 1/2 gal.	1 25 0 00
Castor Oil	0 16 0 28	Lathe and 5 dy	3 30 3 40	" salad	1 80 2 30
Caustic Soda	0 04 0 05	Galvanized Iron:		" salad, in bots.	3 60 3 75
Cochineal, s. g.	0 90 1 15	Assorted sizes	0 08 0 09	qt. & case	1 30 1 34
Cream Tartar	0 36 0 45	Best No. 24	0 07 0 00	Sesame salad, 1/2 gal.	0 80 0 85
Epsom Salts	0 03 0 04	" 25	0 08 0 08	Spirits Turpentine	0 52 0 54
Extract Logwood	0 13 0 14	" 28	0 00 0 00	Whale, ref'd	0 85 1 00
Gum Arabic, sorts	0 34 0 37	<b>Horse Nails:</b>			
Indigo, Madras	1 15 1 20	Guest's or Griffin's		<b>Paints, &amp;c.</b>	
Lithorice, com.	0 14 0 25	assorted sizes	0 00 0 00	White Lead, genuine	
Madder	0 14 0 18	For W. ass'd sizes	0 18 0 19	in Oil, 1/2 25 lbs.	0 00 2 35
Galls	0 32 0 37	Patent Hammer'd do	0 17 0 18	Do. No. 1	0 00 2 10
Opium	11 00 13 20	Iron (at 4 months):		" 2	0 00 1 90
Oxalic Acid	0 26 0 32	Pig—Gartsherrie No. 1	24 00 25 00	" 3	0 00 1 65
Potash, Bi-start.	0 25 0 28	Calder No. 1	23 50 24 00	Common	1 30 0 00
" Bichromate	0 15 0 20	No. 2	22 50 23 00	White Zinc, snow	2 75 3 25
Potass Iodide	3 80 4 50	Other brands. No. 1	22 00 24 00	White Lead, dry	0 05 0 09
Senna	0 12 0 60	" No. 2	0 00 0 00	Red Lead	0 06 0 08
Soda Ash	0 03 0 04	Bar—Scotch, 1/2 100 lb.	2 40 2 60	Venetian Red, Eng'h.	0 02 0 03
Soda Bicarb	4 00 5 00	Refined	3 00 3 25	Yellow Ochre, Fren'h.	0 02 0 03
Tartaric Acid	0 26 0 45	Sweden	5 00 5 50	Whiting	0 85 1 25
Verdigris	0 25 0 40	Hoops—Coopers	3 00 3 25		
Vitriol, Blue	0 08 0 10	Band	3 25 3 50	<b>Petroleum.</b>	
		Boiler Plates	3 75 4 00	(Refined 1/2 gal.)	
<b>Groceries.</b>		Canada Plates	0 00 0 00	Water white, 5 brls.	0 20 0 00
Coffee:		Union Jack	0 00 0 00	" single brl.	0 27 0 00
Java, 1/2 lb.	0 22 0 25	Pontypool	3 25 4 00	Straw, 5 brls.	0 00 0 25
Laguayra	0 17 0 18	Swansea	3 90 4 00	" single brl.	0 00 0 26
Rio	0 14 0 16	Lead (at 4 months):		Amber, by car load	0 00 0 00
<b>Fish.</b>		Bar, 1/2 100 lbs.	0 06 0 07	Exportation Oil	0 00 0 00
Herrings, Lab. spill.	0 60 0 60	Sheet	0 08 0 09	Benzine	0 00 0 00
" round	3 00 3 75	Shot	0 07 0 07		
" scaled	0 00 0 00	Iron Wire (net cash):		<b>Produce.</b>	
Mackerel, small kitts.	0 75 0 90	No. 6, 1/2 bundle	2 70 2 80	<b>Grain:</b>	
Loch. Ref. wh'e firks	2 50 2 75	" 9	3 10 3 20	Wheat, Spring, 60 lb.	0 80 0 81
" half	1 25 1 50	" 12	3 40 3 50	" Fall 60 "	0 82 0 85
White Fish & Trout	0 00 4 00	" 16	4 30 4 40	Barley	0 53 0 61
Salmon, saltwater	15 00 16 00	<b>Powder:</b>		Peas	0 54 0 56
Dry Cod, 1/2 112 lbs.	5 25 5 50	Blasting, Canada	5 50 0 00	Oats	0 30 0 33
<b>Fruit:</b>		FF	4 25 4 50	Rye	0 53 0 00
Raisins, Layers	2 70 2 75	FFF	4 75 5 00	<b>Seeds:</b>	
" M R.	0 00 0 00	Blasting, English	4 00 5 00	Clover, choice 60 "	0 00 0 00
" Valentias, new.	0 00 0 10	FF	5 00 6 00	" com'n 68 "	0 00 0 00
Currants, new	0 7 0 07	FFF	6 00 6 50	Timothy, cho'e 4 "	0 00 0 00
" old	0 05 0 05	Pressed Spikes (4 mos):		" inf. to good 48 "	0 00 0 00
Figs	0 13 0 15	Regular sizes 100	4 00 4 25	Flax	0 00 0 00
Molasses:		Extra	4 50 5 00	<b>Flour (per brl.):</b>	
Clayed, 1/2 gal.	0 40 0 42	Tin Plates (net cash):		Superior extra	0 00 0 00
Syrups, Standard	0 00 0 50	IC Coke	7 50 8 50	Extra superfine	3 90 4 00
" Golden	0 54 0 56	IC Charcoal	8 50 0 00	Fancy superfine	3 75 3 80
<b>Rice:</b>		IX	10 50 0 00	Superfine No. 1	3 50 3 55
Arracan	3 30 3 75	IXX	13 50 0 00	" No. 2	—
<b>Spices:</b>		DC	8 00 0 00	Oatmeal, (per brl.)	3 50 3 60
Cassia, whole, 1/2 lb.	0 85 0 40	DX	10 00 0 00	<b>Provisions</b>	
Cloves	0 10 0 12	<b>Hides &amp; Skins, 1/2</b>		Butter, dairy tub 1/2 lb.	0 16 0 17
Nutmegs	0 50 0 75	Green, No. 1	0 66 0 00	" store packed	0 15 0 16
Ginger, ground	0 18 0 23	Green, No. 2	0 05 0 00	Cheese, new	0 12 0 13
" Jamaica, root.	0 17 0 22	Cured	0 07 0 07	Pork, mess, new	25 00 25 50
Pepper, black	0 11 0 12	Calfskins, green	0 00 0 10	" prime mess.	—
Pimento	0 08 0 09	Calfskins, cured	0 00 0 12	" prime	—
<b>Sugars:</b>		" dry	0 18 0 20	Bacon, rough	0 11 0 11
Port Rico, 1/2 lb.	0 9 0 95	Sheepskins, butchers	0 75 1 00	" Cumber'd cut	0 11 0 11
Cuba	0 9 0 91	" country	9 20 0 70	" smoked	0 14 0 14
Barbadoes (bright)	0 9 0 91	<b>Hops.</b>		Hams, covered	0 14 0 15
Canada Sugar Refine'y,		Inferior, 1/2 lb.	0 60 0 00	" smoked	0 14 0 14
yellow No. 2, 60 ds.	0 0 0 10	Medium	0 09 0 00	Shoulders, in salt	0 00 0 11
Yellow, No. 2 1/2	0 0 0 10	<b>Leather, @ (4 mos)</b>		Lard, in kegs	0 14 0 15
No. 3	0 10 0 10	In lots of less than		Eggs, packed	0 16 0 17
Crushed X	0 11 0 11	50 sides, 10 1/2 cut		Beef Hams	0 00 0 00
" A	0 12 0 12	" higher		Tallow	0 07 0 8
Ground	0 12 0 13	Spanish Sole, 1st qual'y		Hogs dressed, heavy	8 00 8 25
Dry Crushed	0 12 0 13	heavy, weights 1/2 lb.	0 21 0 22	" medium	8 90 8 90
Extra Ground	0 00 0 14	Do. 1st qual middle do.	0 22 0 23	" light	7 75 7 90
<b>Teas:</b>		Do. No. 2, light w-ights	0 19 0 00	<b>Salt, &amp;c.</b>	
Japan com'n to good	0 45 0 50	" No. 2	0 00 0 24	American brls.	1 35 0 00
" Fine to choicest	0 55 0 60	Slaughter heavy	0 25 0 25	Liverpool coarse	0 85 0 90
Colored, com. to fine	0 60 0 70	Do. light	0 25 0 26	Goderich	0 00 1 45
Congou & Souk'ng	0 42 0 75	Harness, best	0 00 0 00	Plaster	0 00 0 00
Oolong, good to fine	0 50 0 65	" No. 2	0 00 0 00	Water Lime	1 50 0 00
Y. Hyson, com to gl.	0 52 0 55	Upper heavy	0 30 0 32		
Medium to choice	0 65 0 80	light	0 33 0 35		
1st choice	0 85 0 95				

Soap & Candles.

D. Crawford & Co.'s Imperial	\$ c.	\$ c.
" Golden Bar	0 07	0 08
" Silver Bar	0 07	0 07
Crown	0 05	0 05
No. 1	0 03	0 03
Candles	0 00	0 11

Wines, Liquors, &c.

English, per doz. qrts.	2 60	2 65
Guinness Dub Portr.	2 35	2 40
Pure Jamaica Rum	1 80	2 25
De Kuyper's H. Gin	1 55	1 65
Booth's Old Tom	1 90	2 00
Green, cases	4 25	4 50
Booth's Old Tom, c.	6 00	6 25
Port, common	0 75	1 25
" fine old	2 00	4 00
Sherry, common	0 75	1 50
" medium	1 70	1 80
" old pale or golden	2 50	4 00

Brandy:

Hennessy's, per gal.	\$ c.	\$ c.
Martell's	30	2 50
J. Robin & Co.	25	2 35
Otard, Dupuy & Cos.	25	2 35
Brandy, cases	8 50	9 00
Brandy, com. per c.	4 00	4 50

Whiskey:

Common 36 u. p.	0 70	0 72
Old Rye	0 90	1 00
Malt	0 90	1 00
Toddy	0 90	1 00
Scotch, per gal.	1 80	2 10
Irish—Kinnahan's c.	7 00	7 50
" Dunnville's Belft.	6 00	6 25

Wool.

Fleece, lb.	25	0 26
Pulled	0 00	0 00

Furs.

Bear	0 00	0 00
Beaver, W. B.	0 00	0 00
Coon	0 00	0 00
Fisher	0 00	0 00
Martin	0 00	0 00
Mink	0 00	0 00
Otter	0 00	0 00
Spring Rats	0 00	0 00
Fox	0 00	0 00

INSURANCE COMPANIES

ENGLISH.—Quotations on the London Market.

No. Shares.	Last Dividend.	Name of Company.	Shares parvald.	Amount paid.	Last Sale.
20,000	8	Briton Medical and General Life	10	2 2	2 1/2
50,000	7	Commer'l Union, Fire, Life and Mar.	50	5	6
24,000	8	City of Glasgow	25	24	44
5,000	9 1/2	Edinburgh Life	100	15	36 1/2
400,000	5	European Life and Guarantee	24	11 66	1/2 dis.
20,000	5	Guardian	100	50	51 1/2
24,000	2 1/2 p. s.	Imperial Fire	500	50	76
7,500	10	Imperial Life	100	10	16 1/2
100,000	10	Luxemburg Fire and Life	20	2	3
10,000	11	Life Association of Scotland	40	7 1/2	25 1/2
35,332	35	London Assurance Corporation	25	12 1/2	49 1/2
10,000	5	London and Lancashire Life	10	1	—
87,524	20	Livarp'l & London & Globe F. & L.	20	2	8 1/2
20,000	5	National Union Life	5	1	—
20,000	15 1/2	Northern Fire and Life	100	5	14
40,000	13	North British and Mercantile	50	6 1/2	23 1/2
40,000	10	Ocean Marine	25	5	19 1/2
2,500	27 1/2 p. s.	Phoenix	—	—	—
200,000	7	Queen Fire and Life	10	1	19s 9d
100,000	11 1/2 p. s.	Royal Insurance	20	3	6 1/2
120,000	13	Scottish Provincial Fire and Life	50	2 1/2	5 1/2
10,000	25	Standard Life	50	12	67 1/2
4,000	5 b.	Star Life	25	1 1/2	—

CANADIAN.

8,000	4-8 m.	British America Fire and Marine	\$50	\$25	75 75 1/2
2,500	5	Canada Life	—	—	—
4,000	12	Montreal Assurance	£50	£5	135
10,000	Noas.	Provincial Fire and Marine	60	\$11	—
10,000	None.	Quebec Fire	40	32	bks clsd
10,000	7	" Marine	100	40	85 90
10,000	56 m's.	Western Assurance	40	10	80 80 1/2

AMERICAN.

When org'niz'd	No. of Shares.	Last Dividend.	Name of Company.	Parval of Sh'rs	Offered	Asked.
1853	1,500	—	Etna Life, of Hartford	\$100	210	225
1819	30,000	6	Etna Fire, of Hartford	100	206	207
1819	10,000	10	Hartford, of Hartford	100	230	—
1859	10,000	—	Home, of New Haven, Ct	100	—	—
1863	5,000	—	Trav'lers' Life & Accident	101	100	105

RAILWAYS

Stock	Sh'rs	Parl	Montr Jan 31	London Jan 14
Atlantic and St. Lawrence	£100	All.	82 90	60 62
Buffalo and Lake Huron	20 1/2	"	—	3 3 1/2
Do. do Preference	10	"	—	5 7
Buff. Brantf. & Goderich, 6pc, 1872-3-4	100	"	—	75 80
Champlain and St. Lawrence	—	"	94 10	—
Do. do Pref. 10 pc	—	"	82 90	—
Grand Trunk	100	"	14 15	14 15
Do. E. G. M. Bds. 1 ch. 6pc	100	"	—	88 90
Do. First Preference, 5 pc	100	"	—	57 58
Do. Second Pref. Bonds, 5pc	100	"	—	41 42 1/2
Do. Third Pref. Stock, 4pc	100	"	—	30 32
Do. Fourth Pref. Stock, 3pc	100	"	—	18 19
Great Western	20 1/2	"	16 17	15 16 1/2
Do. 6 pc Bds. due 1873-76	100	All.	—	100 102
Do. 5 1/2 pc Bds. due 1877-78	100	"	—	95 98
Do. 5 pc Pref. issue at 80	—	"	—	3 1/2 4pm
Northern of Canada, 6pc 1st Pref. Bds.	100	"	—	86 88 1/2

EXCHANGE

Bank on London, 60 days	Montr'l	Quebec	Toronto
Sight or 75 days date	8 1/2	9 9 1/2	9 1/2
Private do	8 3/4	8 3/4	8 3/4
Bank on New York	17 17 1/2	16 17 1/2	17 1/2
Private do	17 15	17 15	—
Gold Drafts do	1/2 dis. to par.	par 1/2 dis.	—
American Silver	2 1/2	2 1/2	2 1/4

STOCK AND BOND REPORT.

NAME	Shares.	Paid up.	Divid'd last 6 Months	Dividend Day.	CLOSING PRICES.			
					Toronto, Feb. 1.	Montreal, Jan. 31.	Quebec, Jan. 31.	
<b>BANKS.</b>								
British North America	\$250	All.	3 1/2	bipe	July and Jan.	104 1/2	104 1/2	104 1/2
Canadian Bank of Com'e	50	All.	4	—	—	100 1/2	109 1/2	109 1/2
City Bank Montreal	80	"	3	1 June, 1 Dec.	—	83 85	83 85	82 1/2 85
Du Peuple	50	"	4	1 Mar., 1 Sept.	—	168 169	169 169	169 110
Eastern Townships' Bank	50	"	4	1 July, 1 Jan.	—	—	160 101	160 100
Gore	40	"	none.	1 Jan., 1 July.	—	—	90 60	60 60
Jacques Cartier	50	All.	4	1 June, 1 Dec.	—	108 1/2	108 1/2	108 108 1/2
Mechanics' Bank	50	80	4	1 Nov., 1 May.	—	91 1/2	90 80	80 91
Merchants' Bank of Canada	100	All.	5	1 Jan., 1 July.	—	103 1/2	106 1/2	106 1/2
Molson's Bank	50	"	3	1 Apr., 1 Oct.	—	101 1/2	101 1/2	101 1/2
Montreal	200	"	6	1 June, 1 Dec.	—	155 1/2	156 1/2	156 1/2
Nationale	50	"	4	1 Nov., 1 May.	—	105 1/2	105 1/2	105 1/2
Niagara District Bank	100	75	4	1 Jan., 1 July.	—	—	99 100	99 100
Ontario Bank	40	All.	4	1 June, 1 Dec.	—	100 100 1/2	102 1/2	103 1/2
Quebec Bank	100	"	3 1/2	1 June, 1 Dec.	—	64 64 1/2	64 65	64 65
Royal Canadian Bank	50	60	4	1 Jan., 1 July.	—	128 129	129 130	129 130
Toronto	100	"	4	1 Jan., 1 July.	—	105 105 1/2	105 106	105 106
Union Bank	100	"	4	1 Jan., 1 July.	—	—	—	—

MISCELLANEOUS.

British Colonial S. S. Co.	250	32 1/2	—	—	—	—	—
Canada Landed Credit Co.	50	\$25	3 1/2	—	—	82 82 1/2	—
Canada Per. Bldg Society	50	All.	5	—	—	126 127	—
Do. Int'l Steam Nav. Co.	100	All.	7 12m	—	—	—	10 96 94 95
Do. Glass Company	100	"	None.	—	—	—	—
Freehold Building Society	100	All.	5	—	—	119 119 1/2	—
Hamilton Gas Company	—	—	—	—	—	—	—
Huron Copper Bay Co.	—	—	—	—	—	—	20 32
Huron & Erie Svcs & Loan Soc	50	All.	4 1/2	—	—	113 113 1/2	—
Montreal Mining Consols.	20	\$15	—	—	—	—	1 75 2 10
Do. Telegraph Co.	40	All.	5	—	—	141 142	142 143 142 1/2 143
Do. Elevating Co.	90	"	5 1/2	—	—	—	105 107
Do. City Gas Co.	40	"	4	15 Mar. 15 Sep	—	—	140 145 143 147
Do. City Pass. R. Co.	50	"	2	—	—	—	109 110 109 110
Quebec Gas Co.	200	All.	4	1 Mar., 1 Sep.	—	—	123 124
Quebec Street R. R.	50	25	3	—	—	—	85 90
Richelieu Navigation Co.	100	All.	15-12m	1 Jan., 1 July.	—	—	130 135 130 131
St. Lawrence Glass Company	100	"	—	—	—	—	50 75
St. Lawrence Tow Boat Co.	100	"	—	3 Feb.	—	—	25 30
Toronto Consumers' Gas Co.	50	"	1/2 m	1 My Au Mar Fe	—	112 112 1/2	112 113
West'n Canada Bldg Soc'y	50	All.	5	—	—	120 120 1/2	—

SECURITIES.

	Toronto.	Montreal	Quebec.
Canadian Gov't Deb. 6 pc ct. stg.	104 1/2	104 1/2	103 1/2
Do. do. 5 pc ct. cur, 1883	93 1/2	95	93 1/2
Do. do. 5 do. stg., 1885	93 94 1/2	93 1/2	93 94
Do. do. 7 do. cur.	—	—	—
Dominion 6 p. c. 1878 cy.	107 1/2	108	107 1/2
Hamilton Corporation	—	—	—
Montreal Harbor, 8 pc ct. d. 1869.	—	—	—
Do. do. 7 do. 1870.	—	—	—
Do. do. 6 1/2 do. 1883.	102 103	102 1/2	103
Do. Corporation, 6 pc c. 1891	98 99	99 100	98 1/2 99 1/2
Do. 7 p. c. stock.	115 116	115 116 1/2	115 116
Do. Water Works, 6 pc c. stg. 1885.	99 1/2	99 100	—
Do. do. 6 do. cy.	—	—	—
Ottawa City 6 pc c. d. 1880.	—	95 97	—
Quebec Harbour, 6 pc c. d. 1883	—	—	40 50
Do. do. 7 do. do.	—	—	55 60
Do. do. 8 do. do.	—	—	65 70
Do. City, 7 pc c. d. 1 year.	—	—	100
Do. do. 7 do. 8 do.	—	—	—
Do. do. 7 do. 5 do.	—	—	98 100
Do. Water Works 7 pc ct., 2 years	—	—	92 94 1/2
Do. do. 6 do. 1 1/2 do.	—	—	—
Toronto Corporation, 6 p. ct.	—	91 93	—
Kingston City 6 pc c. 1872	—	92 1/2 95	—
County Debentures	—	—	—

PRODUCE—Comparative Prices in Toronto Market

	1870.		1870.		1869.		1868.		1867.	
	WEDNESDAY, Feb. 3.	WEDNESDAY, Jan. 26.	WEDNESDAY, Feb. 3.	WEDNESDAY, Jan. 26.	Feb. 4.	Feb. 4.	Feb. 4.	Feb. 4.		
Wheat, Fall	\$ c. 0 82	@ 0 87	\$ c. 0 82	@ 0 85	\$ c. 1 05	@ 1 06	\$ c. 1 70	@ 1 80	\$ c. 1 60	@ 1 75
Spring	0 80	0 81	0 75	0 80	1 00	1 01	1 50	1 63	1 36	1 41
Barley	0 50	0 58	0 50	0 58	1 20	1 35	1 08	1 10	0 50	0 53
Oats	0 32	0 33	0 32	0 33	0 50	0 52	0 60	0 62	0 36	0 31
Peas	0 54									



**Intercolonial Railway.**

THE Commissioners appointed to construct the Intercolonial Railway give Public Notice that they are now prepared to receive tenders for four further Sections of the Line.

Section No. 13 will be in the Province of Quebec, and will extend from the Easterly end of Section No. 8 to Station 936, near Malfait Lake, about 20½ miles, in length.

Section No. 14, will be in the Province of Quebec, and will extend from the Easterly end of Section No. 13, to Station 543, a point between the mouth of the River Amqui and the little Matapedia Lake, about 22½ miles in length.

Section No. 15 will be in the Province of New Brunswick, and will extend from the Easterly end of Section No. 9 to Station No. 639, a point fully half a mile Easterly from the crossing of the River Nepisiguit—length, one-tenth miles.

Section No. 16, will be in the province of New Brunswick, and will extend from the Easterly end of Section No. 15, to the Westerly end of Section No. 10, about 18½ miles in length.

The contracts for the above sections to be completely finished and ready for laying the track by the first day of July, 1872.

The commissioners also give Public notice that having annulled the Contracts for Sections Nos. 3 and 4, they are now prepared to receive tenders for re-letting the same.

Section No. 3 is in the Province of New Brunswick, and extends from Station No. 370, about two miles South of the Restigouche River to Station No. 190, about 2,000 feet South of Eel River, near Dalhousie, being a distance of about 24 miles.

Section No. 4 is in the Province of Nova Scotia, and extends from Station No. 230, on the Amherst Ridge, to Station O, on the Ridge about a mile North of the River Phillip, a distance of about 27 miles.

The Contracts for Sections Nos. 3 and 4 to be completely finished and ready for laying the track by the first day of July, 1871.

Plans and Profiles, with specifications and terms of contract, will be exhibited at the Office of the Chief Engineer in Ottawa; and at the offices of the Commissioners in Toronto, Quebec, Rimouski, Dalhousie, Newcastle, St. John, and Halifax, on and after the 10th March next; and Sealed Tenders addressed to the Commissioners of the Intercolonial Railway, and marked "Tenders" will be received at their office in Ottawa, up to 7 o'clock P. M., on Monday, the 4th day of April, 1870.

Sureties for the Completion of the contract will be required to sign the Tender.

- A. WALSH,
  - ED. B. CHANDLER,
  - C. J. BRYDGES,
  - A. W. McLELAN,
- Commissioners.

COMMISSIONERS' OFFICE,  
Ottawa, 26th January, 1870.

**Northern Railway of Canada.**

NOTICE is hereby given, that the Annual General Meeting of the Proprietors of the Company will be held in their offices, Brock street, on WEDNESDAY, the 9th day of February next, at twelve o'clock noon, for the purpose of receiving the Report of the Directors and the Financial Statements for the year 1869, and for other purposes.

By order,  
**THO. HAMILTON,**  
Secretary.

Toronto, 23th January, 1870.

**Financial.**

**Philip Browne & Co.,**  
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THE LIVERPOOL AND GREAT WESTERN STEAMSHIP COMPANY—To and from Queenstown, Liverpool, &c.  
PACIFIC MAIL STEAMSHIP COMPANY'S THROUGH LINE—To California, China, Japan, India, &c.

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Paid up Capital ..... \$1,000,000  
Assets ..... 1,700,000  
Annual Income ..... 400,000  
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PETER PATERSON, Vice-President.  
Directors:—J. G. Worts, Edward Hooper, S. Nordheimer, A. M. Smith, E. H. Rutherford, Joseph Robinson.  
Bankers:—Bank of Toronto; Bank of Montreal; Royal Canadian Bank.  
OFFICE—Masonic Hall, Toronto Street, Toronto.  
Money received on deposit bearing five and six per cent. interest. Advances made on City and Country Property in the Province of Ontario.  
J. HERBERT MASON, Sec'y & Treas.

**The St. Lawrence Glass Company**  
ARE now manufacturing and have for sale, COAL BURNERS, various styles and sizes. LAMP CHIMNEYS, of extra quality for ordinary Burners; also for the "Comet" and "Sun" Burners.  
Sets of Table Glassware, Hyacinth Glasses, Steam Gauge Tubes, Glass Rods, &c., or any other article, made to order, in White or Colored Glass.  
Kerosene Burners, Collars and Sockets, will be kept on hand.  
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OFFICE—388 ST. PAUL STREET, MONTREAL.  
A. McK. COCHRANE, Secretary.

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25 First Class Sample Rooms attached.

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WALTON Street, Port Hope, Ont.  
25 House and Furniture quite new.

**Alexander House,**  
OPPOSITE G. W. Railway Depot, Sarnia, Ontario. A good Sample Room, for Commercial Travellers. A first class Livery Stable connected with the House. Charges moderate.  
ANDREW ALEXANDER, Proprietor.

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VICTORIA SQUARE, COR. GREAT ST. JAMES ST.,  
MONTREAL.  
D. C. BERNETT, Proprietor.  
Late of Burnett House, Kingston, Ont.; and Woodruff House, Watertown, N. Y.

THIS Hotel being opposite Victoria Square, near the Grand Trunk Station, and Landing of Mail Line of Steamers, and in the immediate vicinity of Wholesale Houses, Guests will find it the most pleasant and desirable stopping place in the city.

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(LATE HUFFMAN HOUSE)  
PETERBOROUGH, ONTARIO.  
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Large addition lately made, including Twenty Bed Rooms. Dec. 10, 1868. 17-ly

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GEO. H. HAM,  
Editor and Proprietor.  
39-ly

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PROMOTION AND PROTECTION OF TRADE.  
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**Royal Canadian Bank,**  
A FURTHER CALL OF TEN PER CENT. is hereby made on each share of the capital stock of the Royal Canadian Bank, subscribed since 1st January, 1867, such call to be made payable at the Head Office of the Bank in Toronto, or at any of the Agencies, on the  
ELEVENTH DAY OF FEBRUARY NEXT  
By order of the Board.  
**THOS. McCracken,**  
Clerk.

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AT THE OFFICE OF THE

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## Partnership Notice.

THE undersigned have entered into partnership as WHOLESALE GROCERS in this city, under the style and firm of BAILEY &amp; BUNTING.

Toronto, Dec. 27, 1869.

H. W. BAILEY,  
C. W. BUNTING.

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The subscribers are now receiving direct from Havana, SUGARS OF VARIOUS GRADES.

IN CASES AND HOGSHEADS.

The best value in the market. Tare guaranteed.

BAILEY & BUNTING,  
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The subscribers, being desirous of clearing out at once the remaining portion of the stock of WINES AND LIQUORS of the late firm of JOHN BOYD &amp; CO., offer the same to the trade at cost. The stock consists of

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Manufactory &amp; Sale Rooms, 198 &amp; 200 Palace Street.

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CRINOLINE STEEL,

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GENERAL FANCY GOODS,

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## Intercolonial Railway.

THE Commissioners appointed to construct the Intercolonial Railway give Public Notice that they are prepared to receive tenders for the following Rolling Stock:—

40 LOCOMOTIVE ENGINES AND TENDERS.

250 BOX FREIGHT CARS.

150 PLATFORM CARS.

Printed Specifications according to which these Engines and Cars are to be constructed can be had, and general plans of the different vehicles can be seen, at the Office of the Chief Engineer, at Ottawa, on and after the 17th January, 1870.

Sealed Tenders, addressed to the Commissioners of the Intercolonial Railway, marked "Tenders," will be received at their Office in Ottawa, up to 7 o'clock P. M., the 17th March, 1870.

A. WALSH,  
ED. B. CHANDLER,  
C. J. BRYDGES,  
A. W. McLEAN,  
Commissioners.COMMISSIONERS' OFFICE,  
Ottawa, 14th January, 1870. } 33-6tBrown Brothers,  
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ACCOUNT Books for Banks, Insurance Companies Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed. A large stock of Account-Books and General Stationery constantly on hand. 3-ly

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## Dominion Pacific Railway.

NOTICE is hereby given that application will be made at the next Session of the Parliament of Canada, for a charter for THE DOMINION PACIFIC RAILWAY, to be constructed from a point, on or near Lake Superior via Red River, to a point, on the Eastern Boundary of British Columbia; with power to improve the Navigation, leading to and from Rainy Lake and Lake of the Woods. Toronto, 1st September, 1869. 71f.

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BEING a purely Mutual Company, its assets belong exclusively to its members.

ASSETS, \$25,000,000.—Acquired by prudent and economical management of twenty-two years, without the aid of a single dollar of original capital.

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Amount insured fiscal year, 1867.....\$45,647,191 00  
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During its last fiscal year this Company paid to its living members, and to the families of deceased members, nearly \$2,000,000, and at the same time added more than four millions to its accumulated capital.

The whole record of this Company has been one of prudent management and prosperous advancement. Among the older and leading Life Insurance Companies its average ratio of expenses to income has, through its entire history, been the lowest of any.

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A special reduced Table of Premiums, applicable to Clergymen has been adopted, copies of which can be had on application.

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HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**NORTH BRITISH AND MERCANTILE ASSURANCE COMPANY.**

Established 1809.

CAPITAL.....£2,000,000 Stg. | INVESTED FUNDS.....£2,838,118 15s. 8d Stg.  
ANNUAL REVENUE (1868).....£801,806 12s. 9d.

£5 The £6 5s. Stg. paid Shares of this Company are now quoted on the London Stock Exchange at £21 10s. Stg., being over TWO HUNDRED PER CENT. PREMIUM.

This old established and undoubted Company insure all desirable risks, whether in the LIFE or FIRE Department, on most favorable terms.

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23 yrs.

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THIS Company is established upon strictly Mutual principles, insuring Farming Property in Townships, and Property not extra hazardous in Towns and Villages; and offers great advantages to insurers at low rates for five years without the expense of a renewal.

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Agents wanted in unrepresented districts. 43-ly

**The Gore District Mutual Fire Insurance Company**

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

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Galt, 25th Nov., 1868.

15-ly

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It is believed that such a voluntary submission of the Company's position to an eminent and entirely independent Actuary of the Hon. ELIZUR WRIGHT's well known high character, and professional skill, will add to that public satisfaction and confidence which the Canada Life Company enjoys.

Copies of Mr. WRIGHT's Report may be had at the Head Office, or at any of the Agencies throughout the Dominion. Persons who may be assured in the Companies whose condition is unsatisfactory, desiring to join the Canada Life, will be dealt with upon such terms as are reasonable and fair.

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ACCEPTS ALL ORDINARY FIRE RISKS

on the most favorable terms.

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Will be taken on terms that will compare favorably with other Companies.

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THIS Company insures nothing more dangerous than Farm property. Its rates are as low as any well-established Company in the Dominion, and lower than those of a great many. It is largely patronised, and continues to grow in public favor.

For Insurance, apply to any of the Agents or address the Secretary, London, Ontario.

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**The Waterloo County Mutual Fire Insurance Company.**

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THE business of the Company is divided into three separate and distinct branches, the

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Taken at reasonable rates of premium, and ALL LOSSES SETTLED PROMPTLY.

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Insures only Non-Hazardous Property, at Low Rates.

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Aug 15-lyr

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INCORPORATED 1840.

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PUBLISHED AT THE OFFICE OF THE MONETARY  
TIMES, No. 60 CHURCH STREET.

PRINTED AT THE DAILY TELEGRAPH PUBLISHING HOUSE  
545 STREET, CORNER OF KING