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W.A.Murray \& Co. Limited 1 Itioini hassiffast Toronto.

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 WEL MANDHOTHEL and sanitarium co.,

OMINION LINE "emain Havana Electric Railway Co. Five por cent. consolidated mortgage fifty-year
gold bonds, being part of an authorized total issue of $\$ 10,000,000$; the remaining $\$ 2,500,-$
000 will be left in the treasury for future capital expenditure. Central Trust Company of New York, Trustee. Bonds dated February $\begin{aligned} & \text { Ist, 1902. Interest payable } \\ & \text { semi-anually on February } \mathrm{I} \text { and August } \mathrm{I} \text {, in the City o }\end{aligned}$ Principal payable by sinking fund at 105 , either by pur
chase at or under that price, or by yearly drawings, to com in gold Eoin and tree of any tax.
Coupon bonds of $\$$ sooo each, with provision for registra-
tion as to principal. Redeemable in whole or in part at 105 tion as to principal. Redeemable in whole or in part at 10
per cent., at the option of the Company, on February ist,
I907, or on any February ist or August Ist thereafter, on giving
$\qquad$ changable against the bonds as soon as ready fortificates, These bonds are issued partly to take up the following
obligations of the Havana Electric Railway Company:
$\$ 5,000$,ooo first mortgage bonds, $\$ 768,000$ second mor
gage bonds, $\$ 582$, ooo coupon notes, etc., practic which, except about 20 per cent. of first mortgage bunds, hav
ahready agreed to exchanze the same for the consolidat The balance of the issue will be used for payment
the floating debt for extensions and for asquisition of ne property.
Messrs. Hanson Brothers of Montreal are authorized by
the Company to receive applications for the above describe the Company to receive applications for the above des
consolidated mortgage bonds at $\$ 980$, for $\$ 1000$ bond.

Payable on application
Payabbe on allotement.
Payablo on July 10 th

| Applications will also be received simultaneously by Messrs. Glyn, Mills, Currie \& Co., London, England, and Edward Sweet \& Co., New York. <br> Subscribers may prepay instalment due July roth, 1902, and interest thereon at 5 per cent. per arnum will be allowed, payable August ist, 1902. <br> The first coupon for six months' interest will be payable February ist, 1903, and interest on bonds sold will be payable on instalments as paid at 5 per cent. per annum on August Ist, 1902. <br> Application will be made to list the bonds on the Montreal, New York and London Stock Exchanges. <br> The subscription list will be closed not later than 4 p.m. on Monday, the 16 th June, 1902. <br> Copies of trust deed, full prospectuses and forms of application may be obtained at the office of Messry. Hanson Brothers, Canada Life Building, Montreal. |
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