

No. 98.

2nd Session, 7th Parliament, 26 Vic., 1863.

BILL.

An Act to amend the Act respecting the
Currency.

Received and read, 1st time, Thursday, 5th
March, 1863.

Second reading, Monday, 9th March, 1863.

Mr. TASSE.

QUEBEC :

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An Act to amend the Act respecting the Currency.

WHEREAS it is expedient in order to facilitate the transaction of Preamble.
 business, and payments of money, to authorize and render
 legal the tender in single payments of a larger amount of silver coin
 than that now fixed by law, and to make certain silver coins a legal
 tender; Therefore Her Majesty, &c., enacts as follows :

5 **1.** The first part of the eighth section of chapter fifteen of the Consolida- Sec. 8 of Con.
 ted Statutes of Canada, relating to payments in silver coin, is amended Stat. Can., c.
 and shall be read as follows: " But the silver coin mentioned in either 15, amended.
 of the two preceding sections shall not be a legal tender to the amount Silver to be a
 10 of more than four hundred dollars in any one payment;" and the re- tender up to
 mainder of the said section is repealed. \$100.

15 **2.** The silver coins of the United States of America, coined in or be- Silver coins of
 fore the year one thousand eight hundred and sixty-two, shall pass cur- the United
 rent in this Province, at the rate of six per cent below their nominal States.
 value, and shall be a legal tender at that rate to the amount of four
 hundred dollars, and no more, in any one payment.

20 **3.** Provided always, that the holder of the notes of any person or per- Proviso; as
 sons or body corporate, to the amount of more than four hundred dollars, to payment of
 shall not be bound to receive more than that amount in silver coin of any Bank notes,
 kind or kinds, in payment of such notes if they are presented at one time, &c.
 although each or any of such notes be for a less sum.