

THIRD SESSION OF THE FOURTH PARLIAMENT THE BUDGET.

THE BUDGET.

SIR LEONARD TILLEY, who received with applause, in moving the House into Committee on the Budget...

THE CURRENT YEAR.

Now then, sir, with reference to the present year, I will refer to the estimate of the revenue for the current year...

the basis on which I made that calculation. I estimated that there would be during last year received in cash for Customs \$14,000,000, which, with \$700,000 added, made \$14,700,000...

A SURPLUS PROMISED.

If our estimates are correct in this respect, Mr. Speaker, the surplus for the current year will be \$1,200,000...

FOR NEXT YEAR.

I now, sir, come to the estimates for the next fiscal year. It is estimated the receipts will be as follows—Customs, \$17,000,000; excise, \$5,000,000; post-office, \$1,800,000; and other sources, \$2,200,000...

St. Lawrence, the city of Quebec, and France. It would be an advantage if such a line could be established, and it has been ascertained that the French Government will contribute \$100,000...

THE NATIONAL POLICY.

I think, from the facts I have submitted with reference to the state of the revenue up to the present time, that the Customs receipts can be no question as to the revenue power of the present tariff...

THE TARIFF.

Now, sir, I have before me the income and expenditure of 1879-80, the expected income for 1880-81, and the public accountants' estimate of expenditure and income for 1881-82...

having a market. If we find that in addition to the \$200,000 returned to the Dominion, the expenditure on the construction of the Pacific railway...

A SO-CALLED FAVOURED INDUSTRY.

Now, sir, we come to a question which has perhaps received more attention than any other in the House...

THE RATE OF TAXATION.

I come now to another point—Predicted increase of taxation upon sugar. It was stated in 1879 by the hon. member for the Marquette...

present the increase in labour, capital, &c., and the result corresponds as nearly as possible with the estimates from eighteen mills in the Province of Ontario...

INCREASE OF MANUFACTURES.

The next point to which I shall call attention is the increase of our manufactures throughout the country. We see new furniture factories and new establishments for the manufacture of locomotives...

TRADE WITH GREAT BRITAIN.

Another objection was that the imports of English manufactures would decrease, while the importation of those from the States would increase. In reply, I will desire to refer to the statement which I have in my hand...

people of the Dominion pay more for their sugar than they did for the old tariff. That, sir, is greatly exaggerated. (Hear, hear.) I hold in my hand what I believe to be a reliable statement...

THE RATE OF TAXATION.

I come now to another point—Predicted increase of taxation upon sugar. It was stated in 1879 by the hon. member for the Marquette...

TRADE WITH GREAT BRITAIN.

Another objection was that the imports of English manufactures would decrease, while the importation of those from the States would increase. In reply, I will desire to refer to the statement which I have in my hand...

Paper manufacturers are also increasing in number, and producing more than ever with coloured papers inclusive. We have now one paper mill in operation on a large scale established in Montreal...

THE RATE OF TAXATION.

I come now to another point—Predicted increase of taxation upon sugar. It was stated in 1879 by the hon. member for the Marquette...

TRADE WITH GREAT BRITAIN.

Another objection was that the imports of English manufactures would decrease, while the importation of those from the States would increase. In reply, I will desire to refer to the statement which I have in my hand...

the importation of those from the States would increase. In reply, I will desire to refer to the statement which I have in my hand...

THE RATE OF TAXATION.

I come now to another point—Predicted increase of taxation upon sugar. It was stated in 1879 by the hon. member for the Marquette...

TRADE WITH GREAT BRITAIN.

Another objection was that the imports of English manufactures would decrease, while the importation of those from the States would increase. In reply, I will desire to refer to the statement which I have in my hand...

Paper manufacturers are also increasing in number, and producing more than ever...

THE AGRICULTURAL INTERESTS. The leader of the Opposition stated that I intended my interest to be confined to the agricultural districts.

THE COUNTRY'S CREDIT. Then, sir, as to the effect upon our credit, I was able to show last year that our securities stood at \$65 and 90 as compared with \$52 and 82 in 1879.

THE RATE OF TAXATION. I come now to another point—namely, the predicted increase of taxation upon the consumer.

THE TARIFF AND THE PROVINCES. Sir LEONARD TILLEY—Another objection to the tariff was that it was going to break up the Union by distributing the tax...

the importation of those from the United States would increase. In reply to that, I will simply read a tabulated statement which I have in my hand, showing...

THE TARIFF AND THE PROVINCES. Sir LEONARD TILLEY—Another objection to the tariff was that it was going to break up the Union by distributing the tax...

THE TARIFF AND THE PROVINCES. Sir LEONARD TILLEY—Another objection to the tariff was that it was going to break up the Union by distributing the tax...

THE TARIFF AND THE PROVINCES. Sir LEONARD TILLEY—Another objection to the tariff was that it was going to break up the Union by distributing the tax...

balance was still more against Quebec. (Hear, hear.) Mr. PATTERSON (Bent)—A decrease of 3.60 per cent. I now come to the statement made in the trade returns by the hon. Minister...

THE SHIPPING INDUSTRY. In the next place it was said the tariff was going to destroy the shipping industry. Well, I know we cannot legislate very materially to...

THE EXODUS. It drives the people out of the country they say. Well, sir, I think the exaggerated statement of the exodus is completely exploded.

THE EXODUS. It drives the people out of the country they say. Well, sir, I think the exaggerated statement of the exodus is completely exploded.

000 difference between the exports of manufactures in 1878 and those in 1880. Sir LEONARD TILLEY—\$855,000 was the value of the \$700,000 odd in the value of the exports.

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

stated that this Government was very extravagant and was ruining the country, and I should like to see the hon. Minister state...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

down blind manufactures, to be 15 per cent, now 9 cents per square yard and 15 per cent, specified, of any material not elsewhere specified, to be uniform duty, 30 per cent, now according to material.

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

feet, and taxes on light, progressive excise had been imposed on the unhappy people of the Maritime Provinces; and no corresponding advantages had accrued from the policy of the Government.

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

States Legislature that the Americans were disposed to push things to extremes and to persist in the violation of the municipal laws of the British provinces.

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

THE NATIONAL DEBT. Now, as far as entering upon a great work, and I feel one who will maintain this House in creating it, it is necessary that we should look to see how the debt of the Dominion...

TERMS OF SUBSCRIPTION. BY MAIL, IN ADVANCE. POSTAGE PAID.

THE DAILY MAIL. For Non-Resident (12 lines make one inch).

THE WEEKLY MAIL. The rate of ordinary advertising is 5 cents per line of 10 words.

MAIL BRANCH OFFICES. THE MAIL has established branch offices for the receipt of subscriptions and advertisements.

TORONTO, THURSDAY, FEB. 24, 1881. SIR LEONARD TILLEY'S BUDGET SPEECH.

THIS YEAR Sir LEONARD TILLEY'S task was, of course, most grateful to himself, as well as most satisfactory to the public.

The statistics of a financial year closed on the 30th June, 1880, were first dealt with. His mode of treating these figures was as already on several occasions indicated in THE MAIL.

The fact that the tariff would thus result is plainly proved by the figures this year, which give so cheerfully a prospect of financial prosperity.

For the year ending June 30th, 1880, the estimates are also cheerful in the highest degree. They are in bulk as follows: Estimated revenue, \$27,800,000; estimated expenditure, \$29,389,896.

"PROTECTING THE PUBLIC INTEREST." THE Commissioner of Crown Lands has introduced a measure regarding rivers, streams, and creeks, ostensibly for the purpose of protecting the public interest.

consumed, including over 260,000 tons of Nova Scotia coal.

On the question of sugar the Finance Minister was of course very strong. On this point the Opposition have always been very bitter and emphatic.

The calculation that there has been at least an increase of \$6,500,000 in the capital stock of public companies, since there have been at least 14,000 additional men, besides families in many cases, employed in the last eighteen months, is a calculation which may be disputed.

On the subject of the effect of the tariff on the agricultural classes Sir LEONARD'S facts are very suggestive. On wheat, oats, fruit, bacon, and in fact all the miscellaneous products of the farm, the effect of the tariff has been favourable to the farmer.

The replies of Sir L. TILLEY to the various objections of the Opposition to the National Policy were given in an excellent manner. The idea that our export trade in St. Lawrence is going to be ruined is disposed of by the following figures of our exports.

Estimated expenditure for 1879-80. Actual expenditure. Estimated deficiency on above.

Estimated for current fiscal year ending 30th June, 1881. Customs, net, after paying drawback.

Estimated receipts and expenditure for 1881-82. Customs. Excise. Post Office.

Estimated surplus. Estimated expenditure. Current year, 1880-81.

Public Works and Buildings. 127,772 97. Militia. 61,300 00.

These figures all prove the rapid effects of the National Policy in recovering the country from financial depression.

THE PROPHETS AND FAILURES. The opposition to the National Policy had, as we suggested in a recent article, two stages—a stage of struggle against the tide of public opinion from 1876 to 1878.

But let us revert once more to the prophetic utterances which were made concerning the National Policy. On the whole, the admission above quoted.

SIR LEONARD TILLEY'S FIGURES. In order to more completely elucidate the carefully detailed figures of the Finance Minister's speech, as regards the finances of the three years necessarily included in the budget statement, we have carefully compiled them in the following manner.

RECEIPTS. Estimated receipts for last year ending June 30th, 1880.

EXPENDITURE. Estimated expenditure for 1879-80. Actual expenditure.

RECEIPTS. Estimate for current fiscal year ending 30th June, 1881.

EXPENDITURE. Estimated expenditure for current fiscal year.

COMPARISON OF EXPENDITURE. Current year, 1880-81.

"based the athletes." We are quite aware of all that has been urged in mitigation of the case against the Revolution.

What does Mr. PARNELL understand by "constitutional means"? Most people still cherish the notion that the constitution includes the obligation to obey the law of the land.

The profanity of courts does not necessarily diffuse the seeds of a licentious impurity. The profanity of the Legislature is personally bad; but there is no evidence that the English people were generally perverted by their example.

THE SYNDICATE'S LAND. We have reason to believe that the arrangements to be made by the syndicate for the sale of their lands include terms very favourable to the settler.

IRISH AFFAIRS. THE attitude of Mr. PARNELL and his associates is not the most dignified that might be chosen at the crisis of a popular agitation.

EDITORIAL NOTES. Buffalo Express—"Canada finds herself prospering under the tariff policy. It is to be hoped that her prosperity may prove to be real and permanent.

OBITUARY. GEORGE H. CONNELL, M.P. Mr. Geo. H. Connell, M.P. for Carleton, N.B., died suddenly at Ottawa last week.

ADDRESS BY HIS EXCELLENCY THE GOVERNOR. HIS EXCELLENCY rose amid applause, and said—Gentlemen, I have the pleasure to announce to you that you have been invited to the annual meeting of the Dominion Rifle Association.

ADDRESS BY HIS EXCELLENCY. HIS EXCELLENCY rose amid applause, and said—Gentlemen, I have the pleasure to announce to you that you have been invited to the annual meeting of the Dominion Rifle Association.

ADDRESS BY HIS EXCELLENCY. HIS EXCELLENCY rose amid applause, and said—Gentlemen, I have the pleasure to announce to you that you have been invited to the annual meeting of the Dominion Rifle Association.

Proceedings at the Annual Meeting at Ottawa.

AN ADDRESS FROM HIS EXCELLENCY. OTTAWA, Feb. 16.—The annual meeting of the Dominion Rifle Association was held on the 15th inst.

It is alleged that the English Government have been opening letters from America addressed to prominent Fenians in Ireland, suspecting they may reveal treasonable plots.

The Chicago Trade and Labour Union has appointed a committee to arrange for an anti-union meeting at an early date. It would thus seem that Ireland is not the only place where tenants have grievances.

Lady Macdonald appeared at a ball held recently in a dress entirely of Canadian manufacture. How much might be done were her ladyship's example generally followed.

It is a feature of Mr. Blake's character that he is too ready to seize upon and repeat any rumour prejudicial to his country, if only he can thereby make a point, or the semblance of a point, against his political opponents.

The Minister does not know much about whiskey. A certain protégé of the Globe's, who runs a large distillery, and also runs the Reform ticket, could give a point on that article.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

Proceedings at the Annual Meeting at Ottawa.

AN ADDRESS FROM HIS EXCELLENCY. OTTAWA, Feb. 16.—The annual meeting of the Dominion Rifle Association was held on the 15th inst.

It is alleged that the English Government have been opening letters from America addressed to prominent Fenians in Ireland, suspecting they may reveal treasonable plots.

The Chicago Trade and Labour Union has appointed a committee to arrange for an anti-union meeting at an early date. It would thus seem that Ireland is not the only place where tenants have grievances.

Lady Macdonald appeared at a ball held recently in a dress entirely of Canadian manufacture. How much might be done were her ladyship's example generally followed.

It is a feature of Mr. Blake's character that he is too ready to seize upon and repeat any rumour prejudicial to his country, if only he can thereby make a point, or the semblance of a point, against his political opponents.

The Minister does not know much about whiskey. A certain protégé of the Globe's, who runs a large distillery, and also runs the Reform ticket, could give a point on that article.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

Proceedings at the Annual Meeting at Ottawa.

AN ADDRESS FROM HIS EXCELLENCY. OTTAWA, Feb. 16.—The annual meeting of the Dominion Rifle Association was held on the 15th inst.

It is alleged that the English Government have been opening letters from America addressed to prominent Fenians in Ireland, suspecting they may reveal treasonable plots.

The Chicago Trade and Labour Union has appointed a committee to arrange for an anti-union meeting at an early date. It would thus seem that Ireland is not the only place where tenants have grievances.

Lady Macdonald appeared at a ball held recently in a dress entirely of Canadian manufacture. How much might be done were her ladyship's example generally followed.

It is a feature of Mr. Blake's character that he is too ready to seize upon and repeat any rumour prejudicial to his country, if only he can thereby make a point, or the semblance of a point, against his political opponents.

The Minister does not know much about whiskey. A certain protégé of the Globe's, who runs a large distillery, and also runs the Reform ticket, could give a point on that article.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

Proceedings at the Annual Meeting at Ottawa.

AN ADDRESS FROM HIS EXCELLENCY. OTTAWA, Feb. 16.—The annual meeting of the Dominion Rifle Association was held on the 15th inst.

It is alleged that the English Government have been opening letters from America addressed to prominent Fenians in Ireland, suspecting they may reveal treasonable plots.

The Chicago Trade and Labour Union has appointed a committee to arrange for an anti-union meeting at an early date. It would thus seem that Ireland is not the only place where tenants have grievances.

Lady Macdonald appeared at a ball held recently in a dress entirely of Canadian manufacture. How much might be done were her ladyship's example generally followed.

It is a feature of Mr. Blake's character that he is too ready to seize upon and repeat any rumour prejudicial to his country, if only he can thereby make a point, or the semblance of a point, against his political opponents.

The Minister does not know much about whiskey. A certain protégé of the Globe's, who runs a large distillery, and also runs the Reform ticket, could give a point on that article.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

THE CHIEF OPPOSITION ORGAN IS VERY SORE at being accused of sectionalism. If it will provide us with a better name for its offences we shall be glad to use the word.

GIEST'S GRAVE. From years - and didst thou say above...

and in a neighbouring field chestnut trees, whose leaves were reddening with the decay...

I fancied, though, that old Mr. Les (another fact revealed by the wall) displayed, as an emaciated schoolboy as he grew old...

been luckier than my witnessing that little scene between my uncle and our neighbour over the garden walls...

This case has been a terrible ordeal for you and your poor wife, but I am only too accustomed to such things, unfortunately...

NEARLY FROZEN TO DEATH. Terrible sufferings of a Young Lady.

OTTAWA, Feb. 17.-A sad tale of the sufferings of a young lady, who was nearly frozen to death...

A TERRIBLE SCANDAL. A Clergyman Charged with an Atrocious Offense.

LONDON, Feb. 17.-A terrible scandal is reported from Theoford, a clergyman, who is charged with an atrocious offense...

MAN OR MONKEY? An Extraordinary Monster Discovered at Buffalo, N.Y.

BUFFALO, N.Y., Feb. 19.-While Dr. Wetmore was sitting in his office last Thursday, a woman bearing a babe in her arms...

ORANGEMEN IN SESSION. Second Day's Meeting of the Grand Lodge of Ontario West.

ST. MARTS, Feb. 16.-The second day's session of the Grand Lodge commenced at 10 o'clock...

LYNCH LAW IN TENNESSEE. Five Murderers Taken from the Dock by a Nashville Jury.

NASHVILLE, Feb. 18.-Just as the judge had given his charge to the jury at Springfield in the case of the Laprade murderers...

English Landlords in the Cabinet. Will no one who is alarmed at the prospect...

A WARNING TO EMIGRANTS. Agriculture Under Difficulties - Experience in Belgium.

THE BIGAMIST BAGGED. E. J. Taylor Arrested in St. Thomas.

The latest development in the bigamy case of which mention was made in THE MAIL a few days ago is the arrest of the bigamist...

THE MCGILLIVRAY SUICIDE. A Farmer Ours His Throat from Ear to Ear in a Fit of Despondency.

LONDON, Feb. 21.-The following particulars have been received concerning the suicide in McGillivray...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM. An Expression of Opinion.

BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

DREADFUL CASE.

I thought it was very good of Messrs. Buckram & Blake to tell me on my sixteenth birthday that they did not believe in working...

There is more to be done, however, than simply enjoying the unwonted sunlight. The winter has been a very busy one...

It is good morning to you, sir. Good morning, sir, I replied, bowing to the elderly, infirm-looking man who greeted me...

He had a long beard of snowy whiteness, save round his mouth, where it was jet black. His eyebrows, also, were of the same hue...

Well, to avoid verbosity—which is the mark of a shallow mind—I will not say more than that I have been very busy...

A SCOUNDREL'S WIFE.

A Nova Scotia Gentleman; Dupes a Canadian. HALIFAX, Feb. 20.-A young man who had been employed in a mercantile office in Halifax...

Inspector Chittick pursued up his mouth as he walked along, and he was very angry...

Inspector Chittick pursued up his mouth as he walked along, and he was very angry...

Inspector Chittick pursued up his mouth as he walked along, and he was very angry...

Inspector Chittick pursued up his mouth as he walked along, and he was very angry...

OUR CANAL SYSTEM.

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM.

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM.

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM.

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM.

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

OUR CANAL SYSTEM.

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

An Expression of Opinion. BUFFALO, N.Y., Feb. 21.-In a column of the New Welland canal when it will be not only a rival, but a very one...

FINANCIAL AND COMMERCE

At Montreal today sterling exchange was firm at 104 for round amounts between banks, and 103 1/2 over the counter. Drafts on New York 1/2 per cent premium.

At New York today sterling exchange stood at 84 1/2 for sixty day bills, and 84 3/8 for demand notes.

London 5 p.m.—Consols, 92 1/8 for money; 92 1/4 for account. Bonds—New 4 1/4; 110 for 6 3/4; 112 1/2 for 11; 112 for 11 1/2.

Stocks.—The market today was firm. Montreal sold 1 1/2, closing with sellers 1 1/2 lower and bids 1 1/2 higher.

Miscellaneous stocks quiet. Western was offered 1/2 lower with bids 3/4 higher. All others unchanged.

Loan and savings stocks quiet. Canada Permanent not offered. Landed Credit sold at 137 and closed with bids advanced 1/2.

The following is the official report of the Toronto Stock Exchange for Wednesday, February 23—

Table with columns: Stocks, Bid, Offer, Trans. Lists various stocks like Canadian Pacific, Dominion, etc.

TORONTO WHOLESALE MARKETS—WEEKLY REVIEW.

PRODUCE.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

Wheat.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

Flour.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

Barley.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

Oats.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

Hay.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

Stocks.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

been active about 235 packages to arrive have sold at prices ranging from 30 to 40c, and some active sales have been made at 45 to 50c.

ST. CATHERINES.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

HAMILTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

KINGSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

HALIFAX, N.S.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

OTTAWA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BUFFALO.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

EAST BUFFALO.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WHEAT.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

FLOUR.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BARLEY.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

OATS.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

HAY.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

CHICAGO.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

ST. LOUIS.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

CHICAGO.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

ST. LOUIS.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

CHICAGO.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

ST. LOUIS.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

CHICAGO.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

ST. LOUIS.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

CHICAGO.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

ST. LOUIS.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

WASHINGTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

PHILADELPHIA.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

NEW YORK.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

BOSTON.—The market has been generally steady since our last, with business checked along by small offerings and a few views between buyers and sellers.

IMPERIAL HARVESTER.

Manufactured only by CRAWFORD & COMPANY, Globe Works, London, Ont. N. B.—We will send a catalogue and a descriptive catalogue to every farmer wanting a Reaper for next harvest who will send his address.

Farms for Sale.—Advertisements of Farms for Sale, inserted in this paper, are subject to the following conditions:—The advertiser is responsible for the accuracy of the information given.

THE DETROIT, MACKINAC, AND MARQUETTE RAILROAD COMPANY. NOW OFFER FOR SALE OVER 1,350,000 ACRES, OF THE CHOICEST FARMING AND TIMBERED LANDS IN THE NORTHERN PENINSULA OF MICHIGAN.

Desired to be the best wheat-producing region in the world. These lands are situated in the counties of Chippewa, Mackinac, Schoolcraft, and Marquette, and embrace many thousands of acres of the best agricultural lands in the State of Michigan.

THE WORLD MUSICAL ALBUM. 47 PIECES OF POPULAR MUSIC FOR 50c. We have secured an immense stock of Choice Music at an extraordinary low price, and at special prices for the greatest bargains.

WM. PARKS & SON, COTTON SPINNERS, BLEACHERS, & DYERS. New Brunswick Cotton Mills, ST. JOHN, N.B.

BURNELL'S FOUR-POINTED GALVANIZED STEEL WIRE FENCING. The Best and Cheapest Farm and Railway Fence.

STARR'S KIDNEY PAD. THE REMEDY FOR ABSORPTION, FOR KIDNEY DISEASES, AND COMPLAINTS ATTENDANT THEREON.

STARR KIDNEY PAD CO., 31 King Street West, Toronto.

BLACKBIRD NAVY TOBACCO. This brand is guaranteed to be the very best Chewing Tobacco Canada, being manufactured of the finest sun-cured Virginia Leaf.

THE ADAMS TOBACCO CO. MONTREAL. At a meeting of the directors of the Adams Tobacco Co. held on Monday, the 17th inst., the following resolution was passed:—That the company should be re-organized.

THE ADAMS TOBACCO CO. MONTREAL. At a meeting of the directors of the Adams Tobacco Co. held on Monday, the 17th inst., the following resolution was passed:—That the company should be re-organized.