

For Advertisements of

McIntyre, Son & Co., Montreal, Que.  
McArthur, Corneille & Co., Montreal, Que.

1667

James Coristine & Co., Montreal, Que.  
American Tobacco, Montreal, Que.

See First Page.

THE CANADIAN

# JOURNAL OF COMMERCE

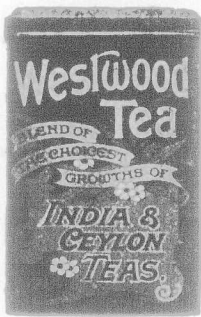
FINANCE AND INSURANCE REVIEW

Vol. 56, No. 17.  
NEW SERIES.

MONTREAL, FRIDAY, APRIL 24, 1908.

M. S. FOLEY,  
EDITOR AND PROPRIETOR

**GAME, SON, HARRISON & LARNER, LTD.,**  
2 & 4 Eastcheap, LONDON, ENGLAND.



The largest and best house in London for the celebrated WESTWOOD TEAS and FRENCHMAN'S BRAND of MOCHA COFFEE.

Supplied to Canadians under the New Tariff 3 3/4 p.c. in their favour

**JOHN MOIR & SON, LIMITED.**  
London, Aberdeen & Seville.



Purveyors by Royal Warrant to His Majesty the King.

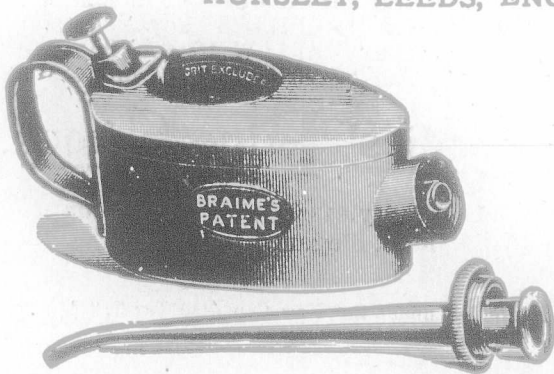
**SPECIALITIES:**  
Kippered Herrings, Findon Haddocks,  
Whole Fruit Jams, Pure Pickles, The  
Seville Orange Marmalade, Table  
Jelly Powder, Assorted Flavors.  
Price List sent on Application.

Head Office:

9 & 10 Great Tower St., - LONDON, E.C., Eng

**T. F. Braime & Co., Ltd.,**

Goodman Street  
HUNSLET, LEEDS, ENGLAND.



Manufacturers of every description of OIL CANS, OIL FEEDERS for all purposes, in Seamless Steel, Copper, Brass, largest makers in the U.K. Shippers to all parts of the world. Sole Contractors for PATENT STEEL OIL CAN to the Admiralty, from 1893 to 1902 inclusive. Over 100,000 Steel Oil Feeders and Lamps supplied to this dept. alone. Special terms to Canadian buyers. Illustrated Price Lists on application.

**BLACK DIAMOND**  
FILE WORKS.

Est. 1863.

INC. 1895.



HIGHEST AWARDS at TWELVE  
International Expositions.

SPECIAL PRIZE,  
GOLD MEDAL,  
AT ATLANTA, 1895.

**G. & H. BARNETT COMPANY,**  
PHILADELPHIA, PA.

BUYERS OF

**Blanched Almonds, Ground Almonds, Split Almonds,**  
AND ALL OTHER GRADES.

Glacé Cherries, Gélamines, Walnut Halves,  
Broken Walnuts, and all kinds of Nut Kernels.

**GLUCOSE, CREAM OF TARTAR, TARTARIC ACID,**

Cornflour, Farina,  
Starch Powder, Cerealine.

...COLORS, COCOS BUTTER, BAKERS' BUTTER...

**TOFFEE BUTTER, HONEY, &c.,**

Are invited to write for Quotations to

**SIESEL BROTHERS,**

134 Upper Thames St.,  
LONDON, E.C., Eng.

Telegrams: "PRUSSIAE, London."

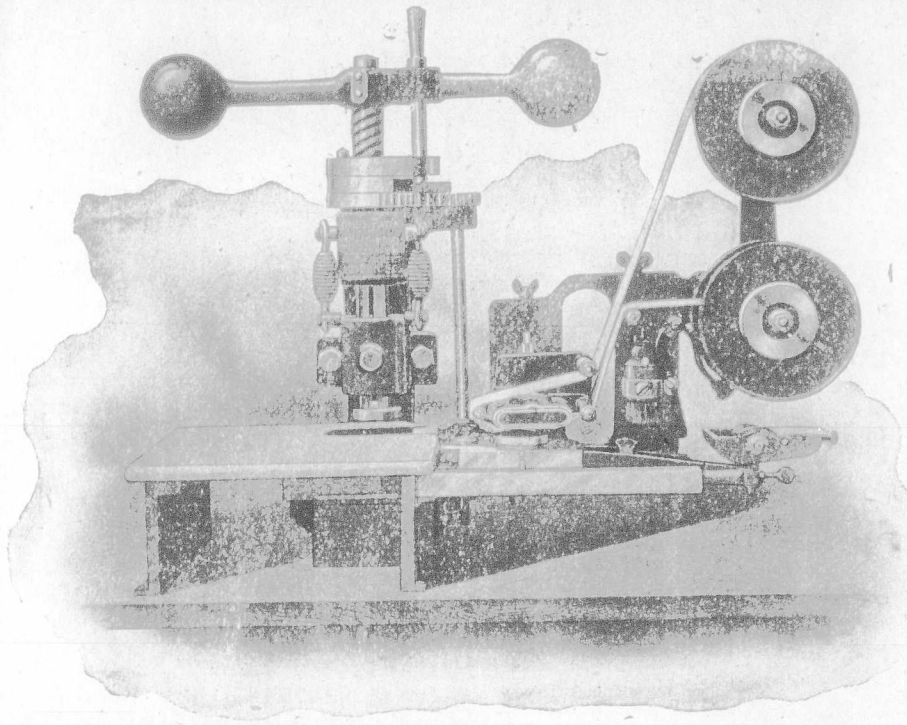


1668

IMPORTANT TO THE STATIONERY TRADES.

A NEW FEATURE IN RELIEF STAMPING.

# GOUGH'S Patent Hand Power Relief Colour Stamping Press



**SELF COLOURING  
and  
SELF WIPING.**

Less than one half swing of the Ball Lever for each complete impression.

Speed, 1000 Impressions per hour.

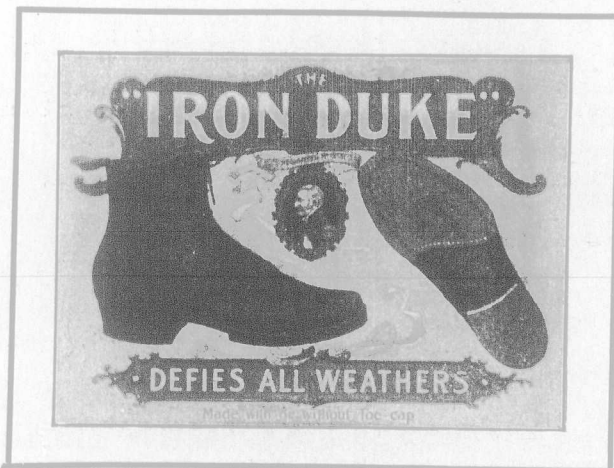
These Presses do absolutely the best work.

Will work a Die 2 inches in diameter.

**Price, - £25.**

JOSEPH RICHMOND & CO., L'td, Patentees and Sole Makers, 30 Kirby St., Hatton Garden, London, E.C., Eng.  
New Sun Iron Works, Bow, E., and Watermoor Foundry, CIRENCESTER GLOS, Eng.

## NICHOLS, SON & CLOW, LEICESTER, Eng.



MAKERS OF

The "EVELYN" Ladies' Boots.  
The "IRON DUKE" Men's Boots.  
The "ACHILLES" Boys' Boots.  
The "HARROW" School Boots.  
The "GIRTON" Girls' Boots.

### Ladies' Fine Shoes

Latest Styles, Correct Models, for  
Ease, Elegance and Wear.

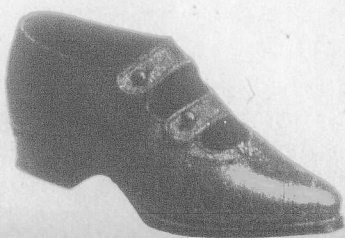
Supplied under the New Canadian Tariff, 88 1/4 p. c  
in favour of Canada.

## Durston & Burbidge,

Make Children's  
School Boots and Shoes.

All Solid LEATHER

SPECIALLY BUILT FOR  
CANADIAN WEAR.



LEICESTER, ENG.



Over 3,  
Special Machi  
WRITE



Vol. 56.  
New 8

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310

147 to

White

Oils,  
Tan

AGENTS FOR  
BE

Manufa  
other Co

JAME

Manufa  
Import



Over 3,200 Machines Sold.  
Special Machines for DAIRIES, BUTCHERS, Etc.  
WRITE FOR INFORMATION:

1669

The Linde British Refrigerator Co., Ltd.  
ST. JAMES ST., - MONTREAL.  
SOLE MANUFACTURERS  
COLD-AIR-CIRCULATION SYSTEM.

THE CANADIAN  
**JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW.

Vol. 56, No. 17.  
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MONTREAL, FRIDAY, APRIL 24, 1903.

M. S. FOLEY,  
EDITOR AND PROPRIETOR

**McINTYRE SON & Co.,**

MONTREAL.

IMPORTERS of DRY GOODS.

DRESS GOODS,  
SILKS,  
LINENS,  
SMALL WARES,

TREFOUSSE KID GLOVES,  
ROUILLON KID GLOVES.

18 VICTORIA SQUARE.

**ALFRED T. HOLLAND.**

Accountant and General Agent,

TEMPLE BUILDING,

185 ST. JAMES STREET,  
MONTREAL, Que.

REPRESENTING

The North American Mercantile  
Agency Co., New York.  
The Ottawa Trust & Deposit Co.,  
Ottawa.

Respectfully solicits correspondence with Foreign  
business firms and manufacturers who may re-  
quire a correspondent or agent in the Dominion  
of Canada.  
References kindly permitted. The Editor of this  
paper and the Royal Bank of Canada.

**ROOFING AND ASPHALTING**

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c.,  
Cement and Tile Floors,  
Cement Washtubs  
&c.

CANADIAN AGENTS:  
Boston Hot Blast Heating, and Pneu-  
matic System of conveying Mill Stock.

**GEO. W. REED & CO.,**

MONTREAL.

**McArthur, Corneille & Co.**

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,

MONTREAL.

Manufacturers and Importers of

White Lead, Colors,  
Glass, Varnishes,  
Glues, &c.

Oils, Chemicals, Dyestuffs,  
Tanning Materials, &c.

AGENTS FOR

**BERLIN ANILINE CO.,**  
Berlin, Germany.

Manufacturers of Aniline, Colors and  
other Coal Tar Products

X The following Brands manufactured by X

The **AMERICAN TOBACCO CO.**

OF CANADA, Limited.

Are sold by all the Leading Wholesale Houses.

CUT TOBACCO.

OLD CHUM,  
MEERSCHAUM,  
OLD VIRGINIA.

CIGARETTES

HIGH ADMIRAL,  
SWEET CAPORAL, DERBY,  
YILDIZ MAGNUMS

Pure Egyptian Cigarettes.

X FOR SALE - PROPERTIES. X

About 4000 square feet on St. Gene-  
vieve street, Montreal, suitable for a  
factory; 37 to 40 feet frontage.

A fine farm in the Niagara Peninsula;  
stone Residence and Lodge; perennial  
stream; tramway to the Falls; ½ mile  
to market, churches, schools; 90 acres.

"Roslevan."—About 200,000 square ft.  
at the village of Dorion, Vaudreuil Sta-  
tion (formerly known as Lotbiniere  
Point), including two adjacent islands;  
good boating, fishing; directly accessi-  
ble by two railways.

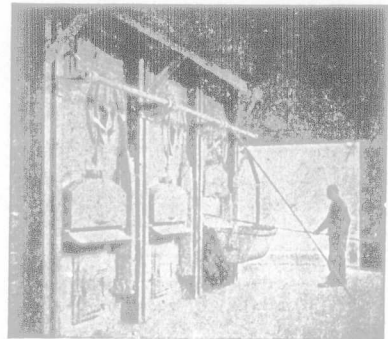
A 25-acre lot in Putnam county,  
Florida, between 2 clear lakes; 1½  
mile from Interlachen or Mannville  
railway station.

Apply to the owner,

**M. S. FOLEY,**

"Journal of Commerce," Montreal, Canada.

"Destructors for Town Garbage"



Horsfall Destructor Co., Ltd., Leeds, Eng.  
Canadians can purchase these furnaces at  
23¼ p.c. cheaper than any other Country.

**COAL.**

Reynoldsville Soft Slack

Northumberland

Cheapest for Steam purpose

FOR PRICES APPLY

**F. Robertson,**

65 McGill Street,

MONTREAL, - Que.

**JAMES CORISTINE & CO.,**

Limited.

Manufacturers and  
Importers of

**HATS  
CAPS  
AND FURS**

MONTREAL.







The Chartered Banks.

The Canadian Bank of Commerce

NOTICE IS HEREBY GIVEN that it is the intention of the Canadian Bank of Commerce, after publication of this Notice for Four weeks in the Canada Gazette and in the Monetary Times, a newspaper published in the City of Toronto, to apply to the Treasury Board for a Certificate approving of the following By-law of the Canadian Bank of Commerce:

WHEREAS, the Capital Stock of the Canadian Bank of Commerce is now Eight Million Dollars and it is expedient that the same should be increased by Two Million Dollars.

BE IT, THEREFORE, ENACTED as a By-law by the Shareholders of the Canadian Bank of Commerce assembled at a special general meeting called for the purpose of considering and, if thought fit, of passing this By-law and held in the Board Room of the Canadian Bank of Commerce, at the corner of King and Jordan Streets, Toronto on Tuesday, the fourteenth day of April, A.D. 1903:

1. THAT the Capital Stock of the Canadian Bank of Commerce be and the same is hereby increased by the sum of Two Million Dollars, divided into forty thousand Shares of Fifty Dollars each.

IN WITNESS WHEREOF the Corporate Seal of the Bank has been hereto affixed, and this By-law has been countersigned by the President and General Manager this 14th day of April, A.D. 1903.

GEO. A. COX, President. B. E. WALKER, General Manager. THE CANADIAN BANK OF COMMERCE. Toronto, 14th April, 1903.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885). Capital Paid Up, 1,500,000 Reserve Fund, 350,000

Board of Directors: C. D. Warren, Esq., President. Hon. J. R. Stratton, Vice-President. John Dryan, Esq., C. Klopffer, Esq., M.P., Toronto. C. S. Wilcox, Esq., Hamilton. W. J. Sheppard, Esq., Wauabanshene.

Head Office, Toronto. H. S. Strathy, General Manager. J. A. M. Alley, Inspector.

- BRANCHES: Arthur, Ont., Inveroll, Sarnia, Aymer, Lakefield, Sault Ste. Marie, Beeton, Leamington, Schomberg, Burlington, Newcastle, Stratford, Drayton, North Bay, Strathroy, Elmira, Orillia, St. Mary's, Owen Sound, Sturgeon Falls, Port Hope, Sudbury, Glencoe, Prescott, Ont., Tilsonburg, Grand Valley, Ridgeway, Windsor, Guelph, Rodney, Woodstock, Hamilton.

BANKERS: Great Britain—The National Bank of Scotland, New York—The American Exchange Nat. Bank, Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA. NOTICE OF DIVIDEND.

NOTICE is hereby given that a dividend of Three and one-half per cent. (3 1/2 p.c.) for the current half year, equal to seven per cent. (7 per cent.) per annum, on the paid-up capital stock of this institution, has been declared and that the same will be payable at the head office, or at its branches, on or after

Monday, the First day of June next. The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders will take place at the head office of the bank, in Montreal, on Wednesday, the 17th day of June next, at noon.

By order of the Board, M. J. A. PRENDERGAST, General Manager.

The Chartered Banks.

LA BANQUE NATIONALE.

NOTICE.—On and after Friday, the First of May next, this Bank will pay to its shareholders a dividend of three per cent. upon its capital for the six months ending on the 30th April next.

The transfer books will be closed from the 16th to the 30th April next, both days inclusive.

The annual meeting of the shareholders will take place at the banking-house, Lower Town, on Wednesday, the 13th May next, at three o'clock p.m.

The powers of attorney to vote, must, to be valid, be deposited at the bank five full days before that of the meeting, i.e. before three o'clock p.m. on Wednesday, the 6th May next.

By order of the Board of Directors, P. LAFRANCE, Manager. Quebec, 30th March, 1903

Imperial Bank of Canada.

Capital authorized \$4,000,000 Capital (paid up) 2,964,794 Rest 2,530,076

DIRECTORS: T. R. MERRITT, President. D. R. WILKIE, Vice-President. Wm. Ramsay, Robert Jaffray. T. Sutherland Stayer, Elias Rogers, Wm. Hendrie. HEAD OFFICE, TORONTO. D. R. WILKIE, General Manager. E. HAY, Assistant General Manager. W. MOFFAT, Chief Inspector.

BRANCHES IN ONTARIO: Essex, Fergus, Galt, Hamilton, Ingersoll, Listowel, Niagara Falls, North Bay, Ont., Ottawa, Port Colborne, St. Catharines, Sault Ste. Marie, St. Thomas, Toronto, Welland, Woodstock.

BRANCHES IN QUEBEC.—Montreal. BRANCHES IN NORTH WEST AND BRITISH COLUMBIA: Brandon, Man., Regina, Assa., Calgary, Alta., Revelstoke, B.C., Cranbrook, B.C., Rothern, Sask., Edmonton, Alta., Strathcona, Alta., Fergusson, B.C., Vancouver, B.C., Golden, B.C., Victoria, B.C., Nelson, B.C., Wetaskiwin, Alta., Portage La Prairie, Man., Winnipeg, Man., Prince Albert, Sask.

AGENTS.—London, Eng., Lloyds Bank Limited, New York, Bank of Montreal, Bank of the Manhattan Co., Bank of America. Sterling exchange bought and sold. Letters of Credit issued available in any part of the world.

UNION BANK OF CANADA

ESTABLISHED 1865. Capital Authorized, \$3,000,000. Capital Subscribed, \$2,430,000. Capital Paid-up, \$2,390,000. Rest, \$712,000. QUEBEC.

Board of Directors: ANDREW THOMSON, Esq., President. Hon. JOHN SHARPLES, Vice-President. D. C. Thomson, Esq., E. J. Hale, Esq., R. Giroux, Esq., Wm. Price, Esq., Wm. Shaw, Esq.

E. E. Webb, General Manager. J. G. Billett, Inspector. F. W. S. Crispo, Ass't Inspector. H. B. Shaw, Supt. Western Branches.

- Branches: Alexandria, Ont. Indian Hd., n.w.t. Qu'Appelle, Alta., Man. Innisfail, n.w.t. (Station) n.w.t. Arcola, N.W.T. Kempville, Ont. Quebec, Que. Balur, Man. Killarney, Man. do St. Louis St Birtle, Man. Lethbridge, n.w.t. Rapid City, Man. Boissevain, Man. Lumsden, n.w.t. Regina, n.w.t. Calgary, n.w.t. Macleod, n.w.t. Russell, Man. Carberry, Man. Manitou, Man. Saekatchewan Cardston, n.w.t. Medicine Hat, N. W. T. Carleton Place, O. N. W. T. Shelburne, Ont. Carman, Man. Merrickville, Ont. Shoal Lake, Man. Crystal City, M. Melita, Man. Sinaluta, n.w.t. Cypress Riv., M. Minnedosa, Man. Smith's Falls, O. Deloraine, Man. Montreal, Que. Souris, Man. Didsbury, N. W. T. Moosomin, n.w.t. Toronto, Ont. Edmonton, n.w.t. Moose Jaw, n.w.t. Virden, Man. Frank, n.w.t. Morden, Man. Wapella, n.w.t. Glenboro, Man. Neepawa, Man. Wawanesa, Man. Gretna, Man. New Liskeard, O. Warton, Ont. Hamiota, Man. Norwood, Ont. Winchester, Ont. Hartney, Man. Okotoks, n.w.t. Winnipeg, Man. Hastings, Ont. Oxbow, n.w.t. Woleseley, n.w.t. High River, n.w.t. Pincher Creek, Yorkton, N. W. T. Holland, Man. N. W. T.

Foreign Agents: London, Parr's Bank, Limited. New York, National Park Bank. Boston, National Bank of the Republic. Minneapolis, National Bank of Commerce. St. Paul, St. Paul National Bank. Great Falls, Mont. First National Bank. Chicago, Ill. Corn Exchange National Bank. Buffalo, N. Y. The Marine Bank. Detroit, Mich. First National Bank. Duluth, Minn. First National Bank. Tonawanda, N. Y., First National Bank.

The Chartered Banks.

BANK OF NOVA SCOTIA

INCORPORATED 1822. Capital Paid-up, \$2,000,000.00 Reserve Fund, 3,000,000.00

DIRECTORS: JOHN Y. PATRICK, President. CHARLES ARCHIBALD, Vice-President. R. L. BORDEN, J. WALTER ALLEN. G. O. S. CAMPBELL, HECTOR McINNIS.

Head Office, HALIFAX, N.S. General Manager's Office, TORONTO, Ont. H. C. McLeod, Gen. Manager. D. WATERS, Superintendent of Branches. H. A. FLEMING, Secretary to the Board. GEO. SANDERSON, Insp'r. W. CALDWELL, Insp'r.

- BRANCHES: In Nova Scotia—Amherst, Annapolis, Bridgetown Dartmouth, Digby, Glace Bay, Granville Ferry, Halifax, Kentville, Liverpool, New Glasgow, North Sydney, Oxford, Parrsboro, Pictou, Pugwash, St. John's, Sydney Mines, Westville, Yarmouth. In Ontario—Araprior, Berlin, Hamilton, Ottawa, Toronto. In Quebec—Montreal and Paspebiac. In Manitoba—Winnipeg. In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, Port Elgin, St. Andrews, St. John, St. Stephen, Sussex, Woodstock. In P. E. Island—Charlottetown and Summerside. In Newfoundland—Harbor Grace and St. John's. In West Indies—Kingston, Jamaica. In United States—Boston, Mass.; Chicago.

The Dominion Bank.

NOTICE is hereby given that a Dividend of 2 1/2 per cent. upon the Capital Stock of this Institution, has been declared for the current quarter, being at the rate of 10 per cent. per annum, and that the same will be payable at the Banking House, in this city, on and after

Friday, the first day of May next. The transfer books will be closed from the 20th to the 30th April next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto on Wednesday, the 27th May, at 12 o'clock noon.

By order of the Board, T. G. BROUGH, General Manager. Toronto, 25th March, 1903.

HALIFAX BANKING CO

Incorporated 1872. Capital Paid-Up, \$600,000 Reserve Fund, 595,000

HEAD OFFICE, HALIFAX, N.S. DIRECTORS: ROSE WHITACKER, President. C. W. ANDERSON, Vice-President. JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE, H. N. WALLACE, Cashier. A. ALLAN, Inspector.

BRANCHES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springfield, Truro, Windsor, New Brunswick: Sackville, St. John. CORRESPONDENTS—Dominion of Can.—National Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Bank, Limited.

The BANK OF OTTAWA.

Capital (Authorized) \$3,000,000 Capital (Fully paid-up) 2,000,000 Rest, 1,865,000

BOARD OF DIRECTORS: GEORGE HAY, President. DAVID MACLAREN, Vice-President. Henry Newell Bate, John Burns Fraser, Hon. Geo. Bryson, John Mather, Henry Kelly Egan, Denis Murphy, George Halsey Perley.

HEAD OFFICE, Ottawa, Ont. GEO. BURN, Gen. Mgr.—D. M. FISHER, Ottawa Mgr. L. C. OWEN, Inspector.

Branches: Man., Ontario and Quebec—Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Cobden, Dauphin, Emerson, Granby, Hawkesbury, Hull, Keewatin, Kempville, Lechute, Lanark, Mattawa, Montreal, Maxville, North Bay, Ottawa—Bank street, Rideau street, Somerset street, Parry Sound, Pembroke, Portage la Prairie, Prince Albert, Rat Portage, Renfrew, Shawinigan Falls, Smith's Falls, Toronto, Vankeek Hill, Winchester, Winnipeg.

AGENTS IN CANADA.—BANK OF MONTREAL FOREIGN AGENTS.—New York, The Agents Bank of Montreal, National Bank of Commerce, Merchants National Bank, Boston National Bank of the Republic, Colonial National Bank, Massachusetts National Bank, Chicago, Bank of Montreal, St. Paul, Merchants National Bank, London: Parr's Bank Limited, France: Comptoir National d'Escompte de Paris, India, China and Japan: Chartered Bank of India, Australia and Japan.



The Chartered Banks.

**THE QUEBEC BANK.**

HEAD OFFICE, QUEBEC  
 Founded 1818. Incorporated 1822.  
 CAPITAL AUTHORIZED \$3,000,000  
 PAID-UP 2,500,000  
 REST 800,000

**DIRECTORS:**  
 JOHN BREAKEY, President.  
 JOHN T. BOSS, Vice-President.  
 Gaspard Lecomte, W. A. Marsh, Vessey Boswell,  
 F. Billingsley, Edson Fitch.  
 THOMAS McDOUGALL, Gen. Manager.

**Branches:**  
 Quebec, St. Peter St.  
 do Upper Town.  
 do St. Roch.  
 Montreal, St. James St.  
 do St. Catherine St. E.  
 Ottawa, Ont.  
 St. Romuald, Que.  
 Thetford Mines, Que.

**Agents:**  
 London, Eng., Bank of Scotland.  
 Boston, National Bk. of the Republic.  
 New York, U.S.A. Agts. Bk. of Brit. North Amer.  
 do Hanover National Bank.

**The Standard Bank of Canada**  
 Capital (authorized by Act of Parliament) - \$2,000,000  
 Capital Paid-up - \$1,000,000  
 Reserve Fund - \$500,000  
 HEAD OFFICE, TORONTO.

**Eastern Townships Bank.**  
 (Established 1859.)  
 Capital Authorized \$300,000  
 Capital paid up \$200,000  
 Reserve Fund 1,200,000

**BANK OF HAMILTON.**  
 Head Office, HAMILTON, Ont.  
 Capital \$2,000,000  
 Reserves 1,800,000  
 TOTAL ASSETS 22,500,000

**Ward Commercial Agency**  
 Mercantile Receipts, Collectors.  
 Personal Attention, Prompt Returns.  
 246 St. James Street, MONTREAL.  
 Attention Given to Special Reporting.

Ocean Steamships.

**DOMINION LINE**

**Steamships.**

Montreal and Quebec to Liverpool.  
 "Canada," May 9th. "Kensington," May 16th.  
 "Dominion," May 23rd. "Southwark," May 30th.  
 "Canada," June 13th. "Dominion," June 27th.  
 "Kensington," June 20th. "Southwark," July 4th.

**BOSTON TO LIVERPOOL.**  
 "Mayflower," Apl. 23rd. "Commonwealth," May 2nd

**PORTLAND TO LIVERPOOL.**  
 "Irishman," April 25th. "Tauric," May 2nd.  
 "Norseman," May 9th. "Englishman," May 16th.

**AVONMOUTH DOCK & BRISTOL.**  
 From Montreal  
 "Turcoman," May 2nd. "Ottoman," May 30th.  
 "Manxman," May 16th. "Turcoman," June 3th.

**BOSTON TO MEDITERRANEAN.**  
 "Vancouver," April 22nd  
 "Cambroman," May 2nd.  
 "Vancouver," June 6th.  
 "Cambroman," June 20th.

For further information apply to any agent of the company, or to  
**The Dominion Line,**  
 17 St. Sacramento Street, - MONTREAL.

Ocean Steamships.

**ALLAN LINE**

ST. JOHN AND HALIFAX  
 -TO-  
 LIVERPOOL VIA MOVILLE.  
**ROYAL MAIL SERVICE.**

**NEW STEAMERS.**  
 Tunisian, 10,575 Tons, Twin Screws.  
 Bavarian, 10,375 Tons, Twin Screws.  
 Ionian, 10,000 Tons, Twin Screws.

These are the largest, finest and fastest vessels ever built for the St. Lawrence route

From Liverpool	Steamers	From St. John	From Halifax
26 Mar	Numidian	Apr. 11	Apr. 13
2 Apr	Tunisian	Apr. 18	Apr. 20
9 Apr	Petrorian	Apr. 25	Apr. 27

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

**RATES OF PASSAGE.**—Cabin: \$65.00 and upwards. A reduction is made on Round Trip Tickets.  
 Second Cabin—To Liverpool or Londonderry, \$37.50 to \$40.00 Single. London, \$1.50 additional. Return, \$71.25 to \$76.00  
 Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$26.00.

**Glasgow and New York Service** calling at Londonderry.  
 From Glasgow From New York  
 28 Mar..... Laurentian... Thurs. 16 Apr.  
 25 Apr..... Mongolian... Thurs. 14 May

Rates: First Cabin, \$45 to \$60 Single, \$81 to \$105.00 Return. Second Cabin, \$35.00 Single, \$66.50 Return. Steerage to Glasgow, Belfast or Londonderry \$26.00.  
 Outfit for Steerage passengers furnished free.  
 The Steamers employed on these services are not surpassed for accommodation for all classes of passengers.  
 For further information apply to  
**H. & A. ALLAN,**  
 55 Common St., Montreal.

**INVESTMENT BONDS**  
 GOVERNMENT, RAILROAD AND MUNICIPAL.  
**CENTRAL CANADA**  
 Loan & Savings Company  
 HON. GEO. A. COX, President  
 26 KING ST., EAST - TORONTO

**The Dominion Savings & Investment Society**  
 MASONIC TEMPLE BUILDING,  
 London, .. .. Canada.  
 Capital Subscribed, .. .. \$1,000,000  
 Total Assets, 31st Dec'r, 1900 .. .. 2,272,980 88  
 T. H. PURDOM, Esq., K.C., President.  
 NATHANIEL MILLS, Manager.

**JAMES MURRAY,**  
 of ST. JOHN'S, Newfoundland,  
 GENERAL \* COMMISSION \* AGENT.  
 Respectfully solicits trial consignments in the following lines of goods handled:  
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Business Founded 1795.  
**American Bank Note Company.**  
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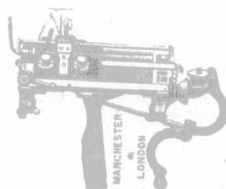
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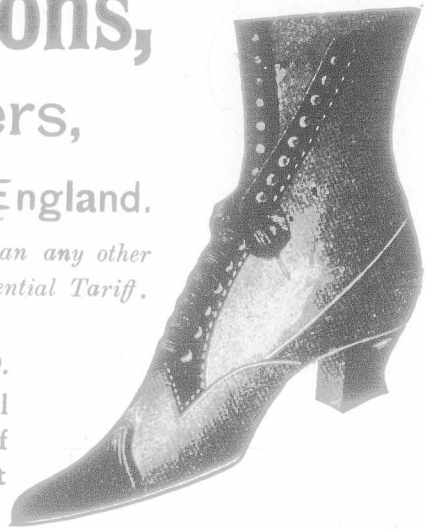
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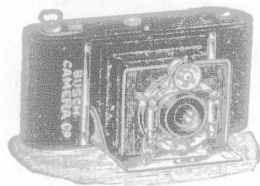


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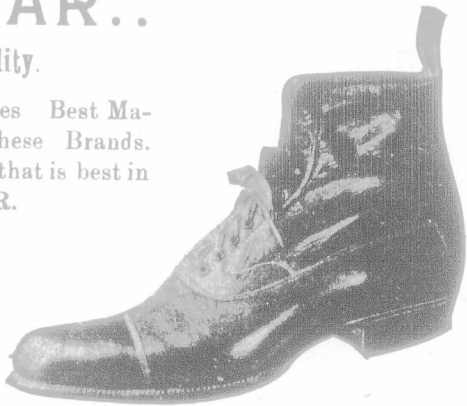
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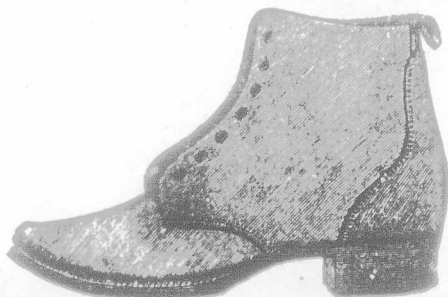
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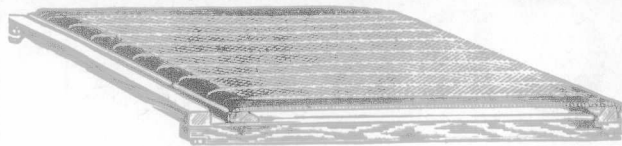
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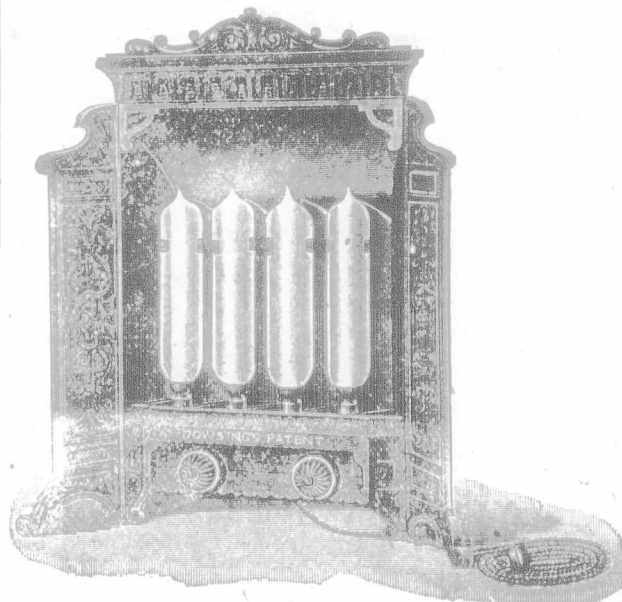
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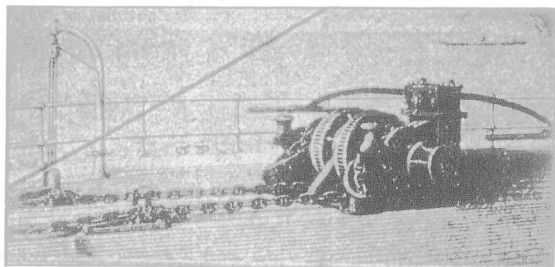
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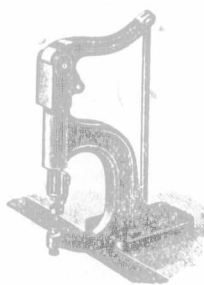
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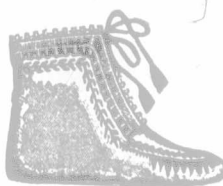
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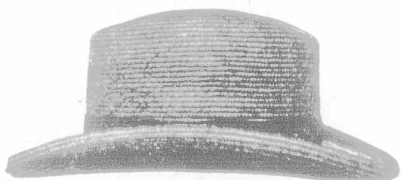
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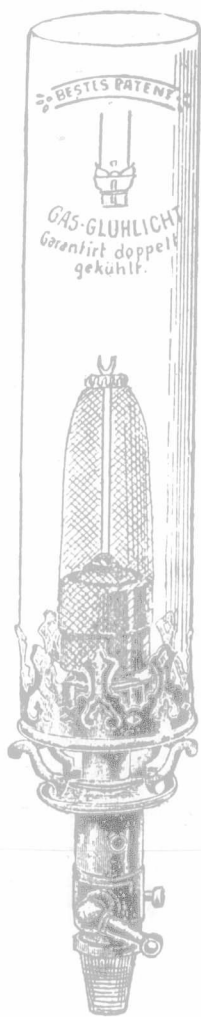
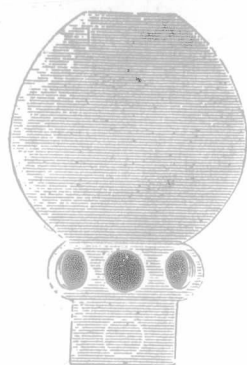
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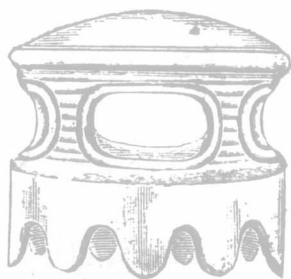
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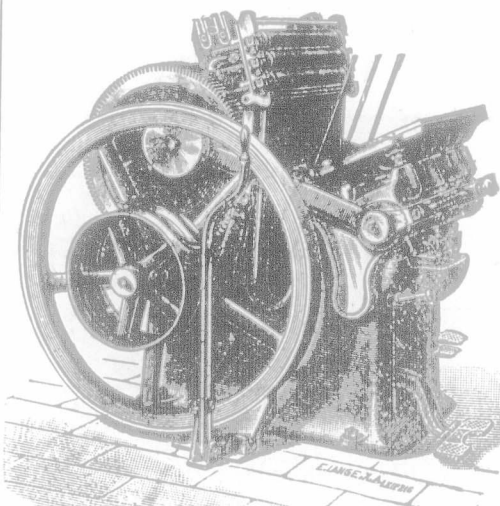


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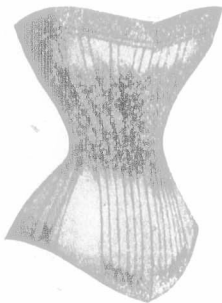
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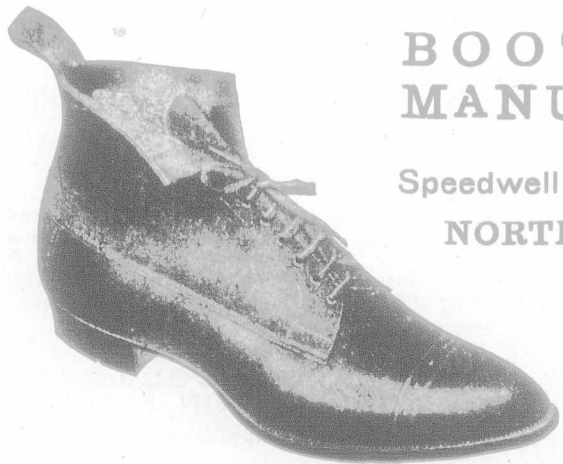
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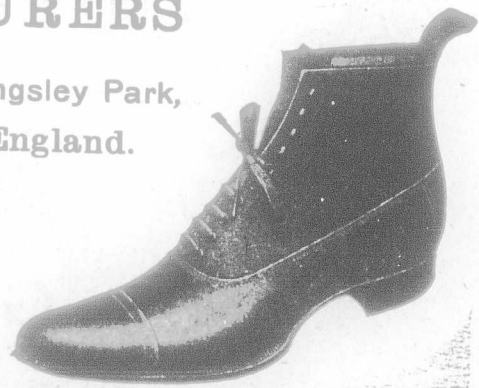
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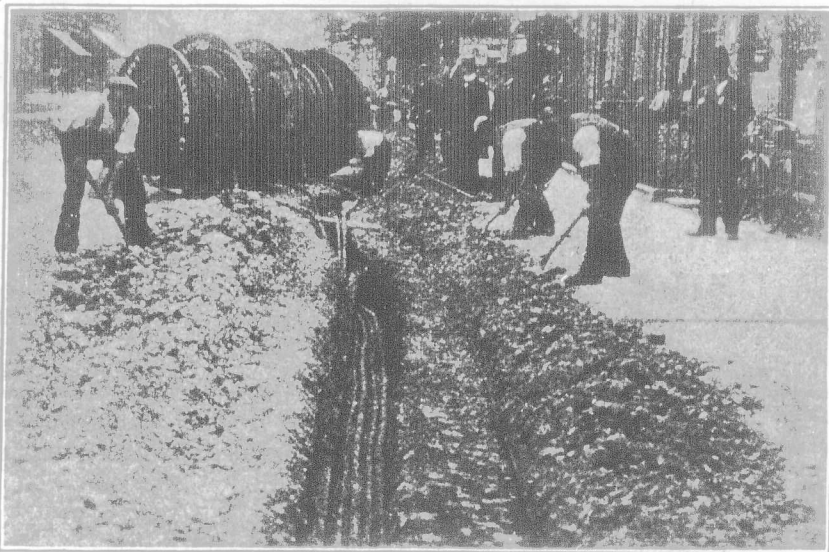
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**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—At the Brantford, Ont., Assizes Mr. Justice Meredith found Thomas Elliot, President, and the Directors of the Ontario Coal Dealers' Association, guilty of illegally conspiring to lessen competition in the sale and purchase of coal.

—W. J. Wilson, boot and shoe dealer, Sunderland, Ont., has assigned. The liabilities are placed at \$1,500, with assets of \$7,500. With this showing in a boot and shoe stock there should be little difficulty in arranging to go ahead and pay dollar for dollar.

—The steamship Lake Simcoe arrived at St. John, N.B., on the 16th inst., with 1,300 immigrants, a large number of them being English and the remainder Hungarians, Norwegians and Germans. Quite a few of the English are merchants, and they will settle in Toronto. The rest will go to the Northwest.

—Mr. E. Tiffin, the general traffic manager of the government railway system, stated that he expected the Intercolonial would be able to put on two trains a day between Montreal and Halifax in a very short time. Business was increasing, the prospects were bright, and they would be justified in trying the experiment.

—Prof. Robertson addressed the Commons Committee on Agriculture at Ottawa recently on the work he has been carrying on to induce farmers to plant the best of seed to insure good results. With the assistance of Sir William Macdonald of Montreal, \$10,000 has been distributed among boys and girls who picked out the best samples of oats and wheat on their farms. These best heads were to be sowed the next year, and the results studied. There will be 3,000 of these seed-growers in Canada next year. The amount originally set apart for the encouragement of this scheme has now been expended, but if the Government is not ready to step in Sir William is prepared to carry it on further.

**Special 22 Rifle, Long Barrel,**

**AT LOW PRICE.**

AIR GUNS OF ALL KINDS, AIR PISTOLS  
DARTS and SLUGS and all ACCESSORIES.



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With a Preferential Tariff  
in our favour, we can  
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Boys at right prices for  
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Our assortment of  
**Boys' Suits**

in other fancy shapes is  
not to be excelled in  
Prices, Qualities, Finish,  
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## Thorneloe & Clarkson

Wholesale Manufacturing Clothiers,

### LEICESTER, - - ENGLAND.

—Grand Trunk Railway System, earnings 8th to 14th April, 1903, \$671,127; 1902, \$555,073; increase, \$116,054.

—The Sherlock-Manning Organ Company of London, Ont., have received an order from the Northwest for 600 organs to be delivered this year.

—The price of binder twine manufactured at the Kingston Penitentiary has been fixed for the season as follows: Pure manilla, 650 feet, 11½ cents; pure manilla, 600 feet 10¾ cents; Kingston special, 525 feet, 9½ cents.

—Hon. H. A. MacKeown, Solicitor-General for New Brunswick, and Mr. A. W. Macrae, for the St. John County Council, were in Ottawa this week to oppose the application for power to dam the St. John River, which, they say, means the diversion of the lumber trade to mills in Maine.

—It was stated some time ago that steps were being taken by Toronto capitalists to establish a new bank, to be known as the Crown. The plan is, we are told, now assuming shape, and letters of incorporation have been applied for. The capital is placed at \$2,000,000. It is understood that Mr. Edward Gurney will be president and Mr. R. Y. Ellis, vice-president of the bank.

—We learn from Berlin that the new Imperial 3 per cent. loan of 290,000,000 marks (\$72,500,000) was offered for public subscription. It is variously estimated that it has been over-subscribed from twelve to twenty times. Foreign countries subscribed for it in this order:—France, Belgium and Switzerland. It is believed that no subscriptions came from American or England.

—Sir William Mulock has been notified by Bermuda that it is willing to receive Canadian newspapers and periodicals

at the domestic rates which prevail in the Dominion. The reduced rates are now applicable to Canadian newspapers or periodicals mailed to Great Britain, the Bahamas and Bermuda, so that the field of enterprise is being greatly extended.

—It is reported that the Government are considering a proposition to guarantee the interest on the cost of constructing 100 miles of the Canadian Northern Railway in the district between Irwood and Prince Albert Railway, taking in return a mortgage on the line when built. The cost of this line, with terminals, would probably be about \$14,000 in a mile, or an aggregate of \$1,400,000.

—A movement is on foot, says a late London cable, to make England less dependent on the United States for her cotton supply. An article which appears in the first issue of the West African Mail, the official organ of the British Cotton-Growing Association, asserts that the success of the movement for promoting cotton production within the British Empire means for England safety for her most important industry and self-protection against a peril which might become a national disaster.

—Commencing on the 18th inst. the rate of postage on British and Canadian periodicals, recognized as second-class matter, posted by newsdealers in Canada for transmission by mail, whether addressed to subscribers or sent as specimen copies, is to be one cent per pound or fraction thereof. Each article so posted must be stamped "prepaid in bulk by newsdealers." All matter so sent will be subject to the regulations relating to the posting of second-class matter and specimen copies of Canadian periodicals.

—At a recent meeting of the Temiskaming Railway Commission it was practically decided to have the terminal of

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Established 1859.

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—MANUFACTURERS OF—

## Elastic Webs,

All business communications to be addressed to the firm.

**Brougham Street Mills, Leicester, England.**

the Government road at North Bay, satisfactory arrangements to this end having been reached with the Grand Trunk. There is every prospect that 72 miles of the road will be finished this year. An additional order for 1,500 tons of steel rails has been placed with the Cammell company, thus bringing the total order up to 9,700 tons, all of which are to be delivered not later than September next. The Kingston Locomotive Works are engaged on four locomotives for the railway.

—The Ontario Gazette announces the incorporation of the following companies:—Canadian Silk Company, Limited, Toronto, capital \$40,000, provisional directors, W. R. Walton, J. R. Shaw, Jennie G. Walton, all of Toronto.—The Kormann Brewery, Limited, Toronto, capital \$50,000, provisional directors J. S. Kormann, F. X. Kormann, F. J. Kormann, all of Toronto.—Browne and Wells, Limited, Toronto, capital \$50,000, provisional directors, G. D. G. Browne, J. A. Wells, E. B. Ryckman, C. W. Kerr, A. T. Fitzpatrick, all of Toronto.—The Canadian Corundum Company has been given permission to pass a by-law providing for the acquisition and cancellation of the issue of preference stock.

—Winnipeg advices state that last week was a busy one for seeding among the farmers, and the reports from the country are of the most satisfactory character, the land being in excellent shape this spring. In portage la Prairie district the wheat seeding there is well advanced, and some of the farmers are putting in barley and oats. Reports are that the conditions there have never been better. In the Winnipeg district all the farmers were busy last week, and they report that the ground was never in better shape. With a continuance of the present weather conditions for another week it is likely that a large percentage of the wheat and seed for this year's crop in the province will be in the ground.

—Mr. A. Pigott, of Hamilton, Ont., has been awarded a contract for erecting additional buildings for the Deering division of the International Harvester Co. in that city. The total of the contract is about \$250,000, and the buildings include the wood shop, forge building, grey iron foundry extension, warehouse, fireproof paint building, and the knife and bar buildings. According to the contracts the forge shop is to be finished in seven weeks, the paint shop by September 1, the knife and bar building by September 15, one section of the warehouse building by September 22, and the other section by October 15. Which means that practically all the building operations at the plant will be finished up before next winter. It is estimated that the total cost of these buildings will be about \$500,000.

—Within at least ninety days the Clergue mills at Sault Ste. Marie, Ont., will be turning out high-grade steel rails in sufficient quantity to meet all the demands of Canada, was the announcement made some days ago by Mr. Cornelius Shields, the newly appointed president of the Consolidated Lake Superior Company, who had been awaiting the provision the Government had made for the steel rail industry. Last year 130,000 tons were required in Canada, and when the mill at the Soo is in position in June, the output will be 150,000 a year. The duty of \$7 a ton will be equal

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For Blackening, Softening, and Nourishing all Kinds of Leather.

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For Dressing and Beautifying, Manufacturers' and Dealers' Stock.

Price Lists and Samples on Application.

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We supply these, 38½ p.c. to Canadians, under the New Preferential Tariff.

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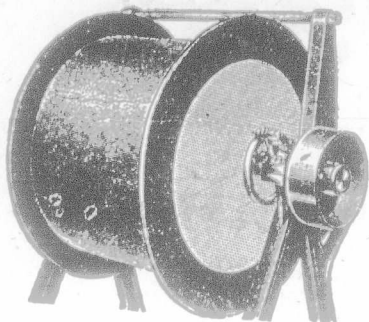
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For extracting Iron or Steel from Borings, Ash-Metals, Glass Seeds, Slag Tobacco, &c.

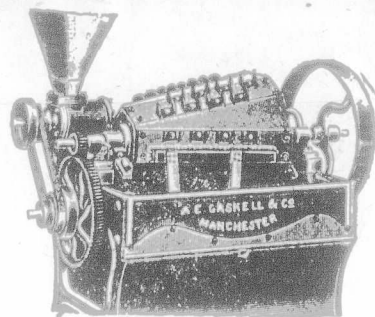
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PRICES ON APPLICATION TO

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6 Dickinson St., MANCHESTER, Eng.

Contractors to Admiralty.

Special Terms to Canadians under the New Canadian Tariff.



Works: ROCHDALE, Eng.

to 25 per cent., as against foreign rails, and 16 2-3 per cent. against the rails manufactured in England, owing to the existence of the preferential tariff. Any surplus that might exist would likely be sold in the Mother Country, as steel rails will now derive the benefits of the preference. The Government will, it was stated, likely give more ample protection to other kinds of steel in the near future, the announcement regarding the reconsideration of the binder twine question evidently meaning the Government would hand down a supplementary budget in regard to new lines.

—It is open to doubt, says an Ottawa despatch, whether the Government will be able to do any more for the lead industry than they enjoy by means of the present bounties. The contention of those engaged in the industry is that

they need a market of 30,000 tons, whereas there is a demand for only 10,000 tons in Canada. This means that they must dispose of 20,000 tons elsewhere, and in order to do so they must sell at a lower rate than their competitors. The question arises whether the people would consent to an increase in the bounties in order to enable the lead refiners to get into the British market and sell at a lower rate than they do here. The act passed in 1901 made provision for the payment of the following bounties on lead refined in Canada:—1902-3, \$5 per ton; 1903-4, \$4 per ton; 1904-5, \$3 per ton; 1905-6, \$2 per ton; 1906-7, \$1 per ton. The bounties are only for five years, and cease on June 30th, 1907. The sum payable in any one year must not exceed \$100,000. It is believed that the compensation which the Government will propose shall be granted to manufacturers of binder twine in Canada will take the form of a bounty of three-eighths of a cent per pound. This will put them on the same footing as the United States manufacturers, who are given a rebate equally the export duty of 3-8 of a cent on manilla shipped from the Philippine Islands.

## STEVENS & Co.,

322 Old Street,  
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GLASS, LEAD, OILS, COLORS, BRUSHES,  
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ESTIMATES ON APPLICATION

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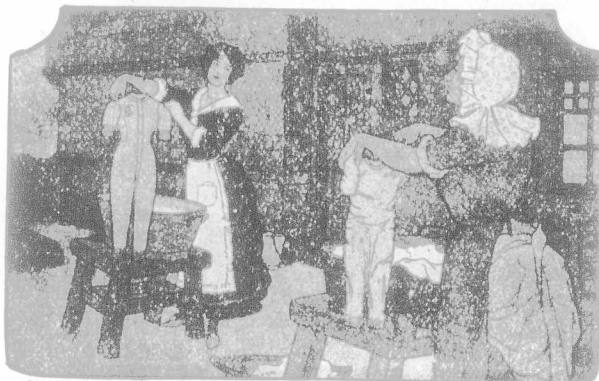
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MEN'S SHIRTS & PANTS  
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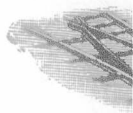


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—There has been discussion as to how the Canadian tariff resolution on imports from the United States is to be applied to Canada. A meeting in Ottawa regarding the exemption clause in the hands of the goods arrived before June 30th, 1907, port, that this is a matter of community. It is believed that the Government is entitled to exempt Canada. Those who have their orders from the United States country than Germany sent out by the Government the clause in the tariff is imposed such a surtax should be levied on or before the expiration, firm or per capita to Canada. the Government has authorized to stop the application of the exemption arrived in Canada on the 30th day of June. The surtax is levied in each port was in the United States before the 16th day of June.

## Sedgwick

Fleet Street E.C.

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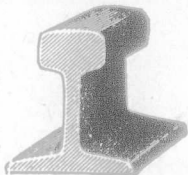
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These Shoes are the New Preferential

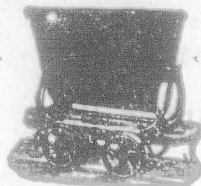


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—There has been considerable inquiry from business men as to how the Customs Department would interpret the new tariff resolution, which provides that the surtax imposed on imports from Germany shall not apply to goods purchased on or before 16th April for immediate transportation to Canada. The matter was before the Cabinet at their meeting in Ottawa this week, when it was decided that the exemption clause will apply where the order was in the hands of the foreign exporter on or before 16th April, and the goods arrive and make customs entry in Canada on or before June 30 next. It is considered, says an Ottawa report, that this interpretation deals fairly with the business community. It gives ample time to importers who are entitled to exemption from the surtax to get their goods into Canada. Those who are not so entitled can either cancel their orders or make their purchases from some other country than Germany. The following telegram has been sent out by the Commissioner of Customs:—"Referring to the clause in the resolution of Parliament under which a surtax is imposed on German goods, which provides that such surtax shall not apply to any goods actually purchased on or before the 16th day of April, 1903, by any corporation, firm or person in Canada for immediate transportation to Canada, the question of interpretation to be placed upon this exemption clause will be a matter for regulation. I am authorized to state that such regulation will provide for the application of this exemption to goods which have arrived in Canada and are entered for duty on or before the 30th day of June, 1903, provided satisfactory proof be furnished in each case that the order therefor from the importer was in the hands of the foreign exporter on or before the 16th day of April, 1903."

—The following are the tariff resolutions introduced by Mr. Fielding:—That the following sections be added to the customs tariff, 1897: The Governor in Council may, by order in Council, direct that a duty of seven dollars per ton shall be imposed in schedule A on all iron and steel railway bars, or rails in any form for railways, imported into Canada, and from and after the publication of such order in The Canada Gazette, such duties shall be levied, collected and paid on all such rails, and thereafter item 238 in schedule A and item 585 in schedule B shall be repealed. Provided, however, that such order shall not be passed until the Governor in Council is satisfied that steel rails of the best quality, suitable for the use of Canadian railways, are being manufactured in Canada, from steel made in Canada, in sufficient quantity to meet the ordinary requirements of the market. Articles which are the growth, produce or manufacture of any foreign country, which treats imports from Canada less favorably than those from other countries, may be subject to a surtax over and above the duties of schedule A, such surtax in every case to be one-third of the duty as fixed by such schedule A. Such surtax shall apply to any article the chief value of which was produced in such foreign country, although it may have been improved and advanced in value by the labor of another country, notwithstanding the provisions of the British preferential tariff and regulations thereunder. Any question arising as to any foreign country or goods coming under the operation of this section shall be decided by the Minister of Customs, whose decision shall be final. The Minister of Customs, with the approval of the Governor in Council, may make regulations for carrying out the pur-

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SPECIALITIES:

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Ladies' Fine Boots and Shoes.

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These Shoes are made for the Canadian market, under the New Preferential Tariff of 33½ p.c. in favour of Canadians.

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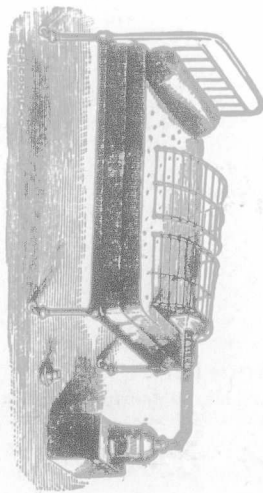
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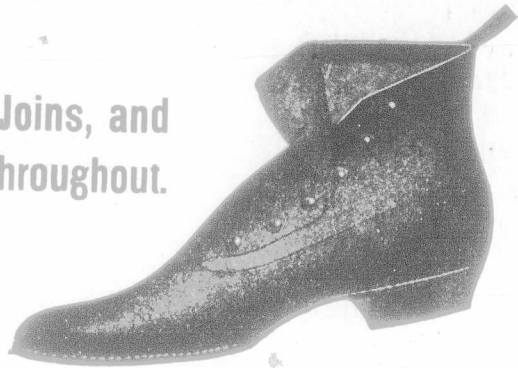
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The House of to-day and to-morrow.

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**Capped Boots without Toe Joins, and  
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SPECIAL ATTENTION GIVEN TO SHIPPING ORDERS.

**178 Whitechapel Road, And East Mount St., LONDON, England.**

Special prices to Canadians under the New Tariff.

poses of this section. Such surtax shall not apply to any goods actually purchased on or before the 16th day of April, 1903, by any corporation, firm or persons in Canada, for immediate transportation to Canada. That the period of exemption from duty of machinery of every kind, and structural iron and steel for use in the construction and equipment of factories for the manufacture of sugar from beet-root, be extended to the 30th day of June, 1904. That item 409, in schedule A, respecting duty on ships and other vessels built in foreign countries, and applying for Canadian register, be repealed. That machinery and appliances of a kind not made in Canada, for exclusive use in alluvial gold mining, be added to the free list until 30th June, 1904.

—Notes on the cheese industry.—Iroquois, Ont., April 18.—Organization meeting of Iroquois cheese board to-day. Four factories boarded 150 boxes, balance contracted; 12½c offered; no sales. Board adjourned to meet on May 1st.—South Finch, Ont., April 18.—The first regular meeting of the South Finch cheese board was held last evening with a good attendance, and the board will meet from this out every Friday evening during the season. Number of cheese boarded, 502.—Woodstock, Ont., April 18.—During the past week about 500 boxes of cheese were sold in this district

at prices ranging from 12½c to 13c. It is expected that the dairy cattle will be turned out to pasture within three weeks. The grass wintered exceptionally well, the meadows being now in the best of condition.—Sherbrooke, Que., April 18.—A meeting of the cheese and butter factorymen of this section was held here yesterday for the purpose organizing a board for the sale of butter and cheese. Mr. Geo. Carruthers was elected chairman pro tem., and Mr. H. Bowen, a leading factoryman, of North Hatley, secretary, after which the meeting got to business, the chairman calling upon Mr. Jas. McKinnon, general manager of the Eastern Townships Bank, who responded, giving the meeting the benefit of his knowledge consequent upon his association with the founding and great success of the Cowansville board, one of the most successful in the country. He said that a small board was as bad as none at all, and, unless they could start a large one, it would be far better for them to attend the meeting at Cowansville. Secretary Bowen announced that seventy-two factories in the district would attend if a board was formed, and Mr. A. L. Dupuis, of Coaticook, another leading factoryman, said that he had been a member of the Cowansville board, and could endorse Mr. McKinnon's remarks. Cowansville was, however, rather a difficult point for the factorymen in the St.

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Cut will be inserted as soon as received

It is covered leather, R.R. Lens, F8 with Iris diaphragms, time and instantaneous Shutter, reversible View Finder, Cloth Bellows, rising front, focussing scale and focussing screen, rack and pinion extension swing back and front cross movement of great extent for the front carrying lens, and automatic triple extension of bellows, 17 inches. This allows of lenses of every variety of focal being used, including telephoto work of low magnifications. We know of no such complete equipment at the price, enabling as it does the user to undertake any and every class of work including one double plate-holder, pneumatic release, and tripod bushes, complete in stiff cloth carrying case.

Price complete as described above, 5 by 4 plate, £6 10 0

Extra Plate-Holders, 5 by 4, each . . . . . 2 9

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Fig. 100. Spherical Ventilator. TRADE MARK. KARMA.

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Francis districts, while Sherbrooke was not. There was no question whatever of jealousy of Cowansville. Several others spoke in the same strain and the outcome was that a motion to organize the Sherbrooke Dairymen's Exchange was carried. Mr. C. C. Knight was elected president, and the following directors appointed: R. A. Outhred, Marbleton; Dr. Mooney, Scotstown; A. L. Dupuis, Coaticook; A. E. Baldwin, Stanstead; J. D. McCallum, Richmond; J. Lemoine, Compton; Geo. Caruthers and James McKinnon and N. J. Caron, Sherbrooke.

The changes in the Canadian tariff will hit German trade directly and indirectly. Last year we took from Germany \$9,078,402 of dutiable goods and \$1,744,767 of free goods, or a total of \$10,823,169. The dutiable goods on the average paid a rate of 30 per cent. The addition of the surtax increases the rate to 40 per cent. A semi-manufactured article from Germany which is finished in Britain when imported into Canada is subject to the surtax if more than 50 per cent. of its value was produced in Germany. We get the same class of articles from Germany that came from Britain. Germany also sends us many classes which are manufactured in Canada. The tariff change will, says an Ottawa report, no doubt be advantageous to our woolen manufacturers, and also to our iron and steel industries. The following are the approximated totals of the largest of our imports from Germany: Woollen goods, \$900,000; iron and steel, \$1,250,000; sugar and molasses, \$3,500,000; silk and manufactures of silk \$350,000; cottons, \$250,000; paints and colors \$250,000; gloves and mitts, \$150,000; furs, \$350,000; glass and manufactures of glass, \$300,000; fancy articles, \$400,000; earthenware, china and granite ware \$200,000; drugs, dyes and chemicals, \$100,000; buttons brooms and brushes, \$100,000. Our exports to Germany

last year only amounted to about \$1,250,000. Of agricultural implements we exported \$340,000; clover seed, \$200,000; peas, \$100,000; asbestos, \$100,000.

The U. S. department of agriculture has issued a comparative statement of the wheat crop of the world, showing that the total of 3,124,422,000 bushels in 1902 was distributed as follows: North America, 781,120,000; South America 75,984,000; Europe 1,798,963,000; Asia 376,428,000; Africa 48,000,000 and Australasia 43,927,000. The crop in the United States was 670,063,000 bushels. From another source the winter crop of the U. S. for 1902 is given as 413,000,000. Our correspondent at Summerland, B.C., writes:—Attention is being directed to the Okanagan Valley in British Columbia as a fine fruit growing district. All kinds of fruit suitable to the temperate zone grow to perfection. On the Coldstream Ranch, owned by Lord Aberdeen, situated near Vernon, at the head of the Lake, large quantities of fruit are raised, while hop growing and mixed farming are also carried on extensively. Farther down the lake on the western side the new town of Summerland, in which Sir Thomas Shaughnessy, Senator Girkhoffer and other prominent men are interested, is growing rapidly. A large number of settlers have arrived, and upwards of 12,000 fruit trees will be planted this spring. A new hotel, with modern improvements, has been erected on the Lake front. The climate of this valley is considered to be one of the healthiest in Canada.

**S. RAMSEY & Co.,**

Telegraphic: "Methodical, London."

Manufacturers of BIRD CAGES of every description, SIEVES, SCREENS, &c.

Aviaries, Parrot Cages, Fire-guards, Nursery Fenders.

Illustrated Catalogues Mailed Free on Application.

198, 200, 202a, ST. JOHN ST., (Works, Cyrus St.), LONDON, E. C., ENG.

83 1/3 in favour of Canadians, under the New Tariff.

FOR

**Motors, Motor Accessories, Motor Fittings, Motor Parts,**

Of Every Possible Description.

Write to the Oldest British Firm in the Trade.

**United Motor Industries, Ltd.**

42 Great Castle St., LONDON, W., ENGLAND.

Special Terms to Canadian Buyers.



# A. W. SIMPSON & CO.,

WHOLESALE

## Boot and Shoe Manufacturers,

Millstone Lane,  
Leicester,  
England.

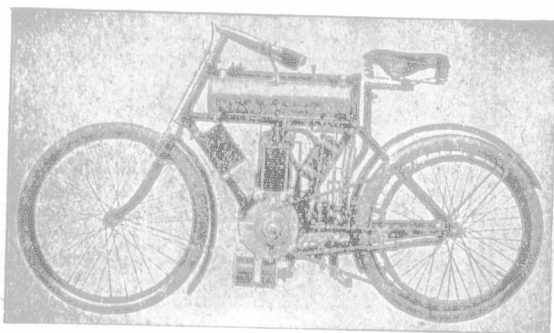


Special prices to the Canadian Trade, under  
the New Tariff.

The steel cargo and passenger steamship Minnesota, built for the Great Northern Steamship Company, was launched at New London, Conn., April 16, and is not only the largest vessel of any kind constructed in America but is the largest cargo-carrier in the world. The Minnesota and her sister vessel, the Dakota, which is to be launched in about ten weeks, says a New London letter, will carry 28,000 long tons of coal and 280,000 barrels of flour. This is 50 per cent. more than the dead weight carrying capacity of the giant carriers of the White Star Line, the Cedric and Celtic. The Minnesota is of the intermediate cargo passenger type, and built under Lloyd's survey. She is 630 feet long, 73 feet 6 inches wide, 56 feet high to upper deck, 88 feet high to captain's bridge, and 177 feet high to top mast, and has five continuous decks, all plated with steel. Four decks, not continuous, are the fore-castle, promenade, bridge and boat decks, and on top of all comes the captain's or navigation bridge, making nine decks in all. The Minnesota will carry 172 first cabin passengers, 110 second cabin, 68 third, and 2,424 steerage passengers, in addition to a crew of 250. Her speed is 14 knots.

CANADIAN REPRESENTATION ARE NOW BEING ARRANGED FOR

THE "BAT" ENGLISH MADE



### Motor Bicycle.

Holds World's Records, One Mile to Six Hours.

2½ H.P. <b>\$225</b>	Verticle Engine. Patent "Grip" Pulley.	2½ H.P. <b>\$245</b>
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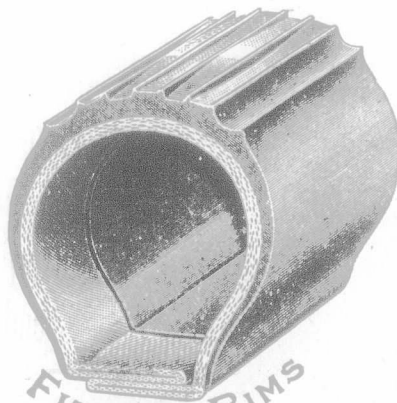
SPECIAL ITEMS:

Spring Frame—\$25 extra. Patent Instantaneous Switch—\$1.85 each. Patent Belt Fastener—\$1.50 per dozen. Patent Rawhide V Belt—50c. per foot run. Write for Terms, Particulars or Certificate of Representation.

The BAT Motor Manufacturing Co.,  
53, Beckenham Road, S.E., London, Eng.

### THE TONI PNEUMATIC TYRE.

(Patent No. 26,555, 1898.)



FITS ALL RIMS

Eighteen Months' Guarantee with every Tyre.

F. TONI & CO.,

20 HANWAY STREET WORKS,  
OXFORD STREET,

LONDON, W.C., ENG

Special Rates to Canadians under the new tariff.

The failure of the American Senate to ratify the Hay-Bond reciprocity treaty has, says a St. John's, Nfld., letter, been quietly received there. Though retaliation has been urged by certain persons, it is doubtful if such a course will be pursued at this juncture. The fact that reciprocity has long been a pet idea of Premier Bond's is likely to prevent action of this character until Uncle Sam has been given another opportunity to consider the question. The arrival last Saturday night of the sealing steamer Virginia Lake, closely followed yesterday by the Aurora, both with splendid cargoes, and reporting all the ships of the northern fleet, except two, with excellent catches, gives cause for profound gratification. On March 10th, with crews aggregating 3,500 men, twenty-one steamers, three for the Gulf of St. Lawrence, the others for northeastern waters, cleared for this arduous undertaking. With sixteen of these well fished, the success of this year's venture is now abundantly assured. For fully one hundred years the sealing has been vigorously prosecuted. Yet the herds appear as numerous as ever. The value of this industry is estimated at half a million dollars annually.

Contract

Telegra



Patent

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FOR SHIPS.  
FOR MINES.

Merc

Telegrams: "



Contractors to the Indian Government, London County Council, H.M. War Office, Corporation of City of London, &c., &c.  
 Telephone No. 899, Hop.  
 Telegraphic Address: "SKUDDER, London." Established 1856.

# GEORGE SKUDDER & CO.

Gold Medal, Sheffield, 1892.



## GLAND PACKINGS

For all kinds of Marine and Land Engines, Steam Hammers, Blowing, Winding, and Hydraulic Engines.



## WOVEN PACKINGS

are extensively used in Railway Locomotive Pistons & Valves, also by Coal, Iron and Steamship Companies, &c.



## ASBESTOS MANUFACTURERS.

Patent Improved Non-Conducting Compound, for covering Boilers, Steam Pipes, and all super-heated surfaces. For the Prevention of Freezing in Cold Water Pipes our Compound has no equal.

98 Tooley Street, LONDON, S.E., Eng.  
 And at SOUTH BERMONDSEY.

—Our correspondent at Brantford, Ont., writes:—business is fairly humming here, factories all working overtime. The Cockshutt Plough Company, after having let up on night work for about two weeks, had to start again last week. Their magnificent new buildings will be ready shortly; several hundred thousand dollars are being expended on this superb plough building plant.—The Watrous Engine Co. are going to still further enlarge their already huge premises, and are finding it impossible to keep up with their orders. Engines, etc., go from their factory all over the world. An agitation is on foot for a new post office and customs house building, the present customs quarters being altogether too small for the large increase in business within the last few years.—The Pratt & Letchworth Co. have about completed their new building, and will shortly have about 600 men on their pay roll. We consider our town is the manufacturing town of this province—for its size.

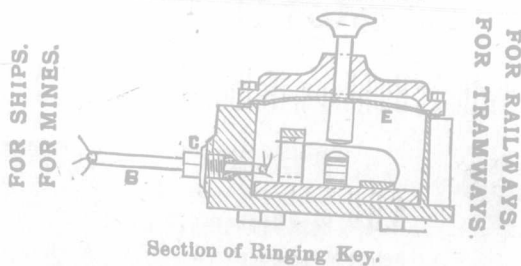
—At the annual meeting of the Province of Quebec Pulpwood Association held at Sherbrooke on the 18th instant, Mr. H. M. Price, Quebec, was elected president, and Mr. W. E. Tobin, M.P., vice-president. The directors appointed were: Messrs. H. M. Price, Quebec; E. W. Tobin, M.P., Brompton Falls; F. N. McCrea, Sherbrooke; O. C. Morrisette, Lake Megantic; G. H. St. Pierre, Coaticooke; O. Brouillard, Carmel; G. C. Poulin, St. Johns; G. T. Smith,

Quebec; B. C. Howard, Sherbrooke; G. P. Nadau, Stanfold and John Champoux, Disraeli. The Secretary's report contained a summary of the interview which the association had with the provincial Government in regard to the price for stumpage on pulpwood cut in limits bought from the Government, and it was decided to continue the agitation, for the re-establishment of \$1.90 per cord, instead of the present price of 65 cents.

—Sir Thomas Shaughnessy announced recently that the C. P. R. had purchased another steamer, the Monmouth, from the Elder-Dempster Line, making fifteen in all. The Monmouth was built at Middleboro'-on-Tyne in 1900. She is 375 feet long, has a 48-foot beam, and 25-foot hold, and a gross tonnage of 4,078 tons, or 2,569 tons net. She is considered among the first of her class. Sir Thomas denied the rumor that the C. P. R. would engage in the steamship business between Canada and South Africa. The purchase of the Elder-Dempster steamers, he said, did not affect the South African contracts of that company because the steamers transferred to the C. P. R. did not include the ones engaged in trade with that country.

—Fredericton, N.B., advices state that a large number of bills were introduced in the Assembly on Thursday, among them being one to incorporate the Aluminum Pro-

## ... Watertight Electric Bells... And RINGING KEYS.



Section of Ringing Key.

Mercier's Patents, Limited,  
 SALFORD, MANCHESTER,  
 ENGLAND.

Telegrams: "WENHAM"

## JAMES PERCIVAL & COMPANY, Rolleston St., LEICESTER, England.

- Specialties:
- Football Boots,
  - Cycling Shoes,
  - Rubber Heeled Ward Shoes,
  - Children's Cheap Oxford and 2-Bar Shoes.

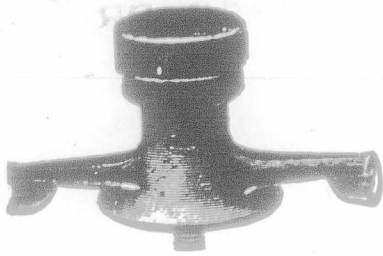


All Shipping Orders Receive Prompt Attention.

Manufactured under the New Canadian Tariff.

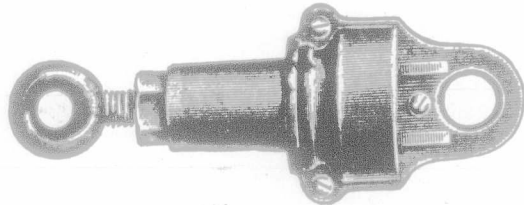
Telegrams: "ISOLABLE," London.

OVERHEAD



Line

AMBROIN Material



ESTLER BROTHERS, 25 Laurence Pountney Lane, Cannon Street, London, E.C., Eng.

duction Company, of New Brunswick, with a capital of \$6,000,000. The incorporators are James Robertson, Colonel Domville, Earl Russell, Sir John Julleston and others. The incorporators ask the usual franchises for carrying on all kinds of manufacturing, railways and other business. The operations of the company will be carried on in Queen's county.

—The Northwestern Miller of Minneapolis, Minn., in a recent issue, says: "Every flour mill in Minneapolis and practically all of the merchant spring wheat mills in Minnesota and the North-West have shut down entirely, and will cease turning out flour for an indefinite period. This act has been forced upon the millers by the conditions surrounding the manufacture and sale of flour. For some time, owing to the price of cash wheat, the high freight rate, and the depressed state of the flour markets, mills have been operating at a loss, but the crowning disad-

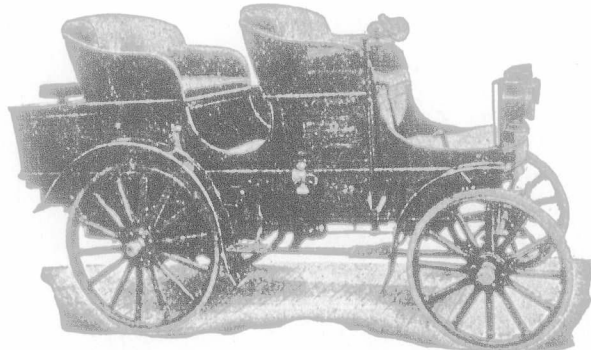
vantage which has paralyzed the milling industry throughout the North-West was the act of the line boats operating between Duluth and Buffalo in moving wheat on a basis of two cents per bushel, while the present proportionate rate on flour from Duluth to Buffalo is maintained at nine cents per 100 lbs., equivalent to 54.10 cents a bushel.

—The shareholders of the Ontario Sugar Co., Limited, held their annual meeting recently, and elected the following directors:—President, Mr. Hugh Blain, Toronto; vice-president, Mr. Michael McLaughlin of the Michael McLaughlin Manufacturing Co., Limited, Toronto; managing director, Mr. J. Williams; secretary, James Fowier; and directors, Messrs. W. Van Dusen, S. J. Williams, C. K. Hagendon, Toronto; Robert Smyth, Berlin, and G. T. Harrington and W. B. Rouse, Bay City.

Messrs. J. U. Walker, A. Leslie and J. H. Coburn, of Walkerville; J. H. Simpson, and J. W. Stevens, of Detroit, petition Parliament for incorporation as the Pere Marquette International Bridge Company, with power to build a general purposes bridge over the Detroit River near Amherstburg. The same parties, under the charter of the Lake Erie & Detroit River Railway Co., seek power to construct a line from Walkerville to the Detroit River, to connect with the bridge and also or bonding powers.

—Our correspondent at Blenheim, Ont., writes:—The firm of Ford & Son, Blenheim, undertakers and furniture dealers, has been dissolved by mutual consent. The members were T. C. Ford and Frank Ford. The former retains the undertaking business, and the furniture business will be continued by Frank Ford and Edwin Huffman as partners, under the style of Ford & Huffman.

LIGHT **LIFU** CARS.  
BEST STEAM CAR ON THE MARKET.  
ENGLISH-BUILT THROUGHOUT.  
MADE IN THREE SIZES.

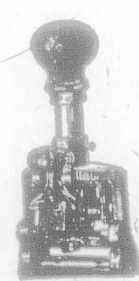


FOUR-SEATED Double Phaeton,  
TWO-SEATED with removable third seat, for doctors' use.  
LIGHT VANS To carry up to one ton.

The Steam Car Co.,  
House's System Limited,

REGISTERED OFFICES:  
89 CHANCERY LANE, LONDON W.C., Eng.

E. SCHREIER,  
23 Bartlett's Buildings, Holborn Circus, LONDON, Eng.



Manufacturer and Exporter of  
3, 4 and 5 Action  
A.B.C. Hand Numbering Machines  
Patent "Excelsior" Counter  
FOR PRINTING PRESSES.  
PATENT AUTOMATIC  
Type-High Numbering Machines.  
Automatic Chases for Printing and Numbering Cheques in one operation, and every description of



Numbering, Dating and Perforating Machines.  
WHATEVER PRICES.

Telegrams: " "

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Shippers

—Messrs. M. J. Battle of T. tioned for an tario Power C raceway betw duce hydraulic

—The credit Baldwin, Ont. Osler Wade, a back to the ins that a compr placed at \$6,14

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WORKS: Poplar, I TELEGRAMS:

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Telegrams: "GROVES," Salford, England.

Registered Offices: Salford, England.

# Groves & Whitnall, Ltd.,

## BREWERS & BOTTLERS,

Regent Rd. Brewery, || Globe Bottling Works, || Alexandra Brewery  
Salford, Eng. || Salford, Eng. || Manchester, Eng

Shippers of EXPORT ALES and STOUTS in Cask or Bottle, Champagne  
Ginger Ale and other Specialities.

Enquiries invited as to AGENCIES or DIRECT SUPPLY through  
THE CORPORATION OF COLONIAL AGENCIES Toronto or Montreal.

—Messrs. McGillivray, Carter, J. Smith of Port Colborne, J. Battle of Thorold and W. E. Phin of Welland, have petitioned for an act incorporating them as The Erie & Ontario Power Co. They want to construct a watercourse and raceway between Lakes Erie and Ontario, in order to produce hydraulic and electrical energy.

—The creditors of C. S. Heise, general storekeeper, of Baldwin, Ont., met at the office of the assignee, Mr. R. Osler Wade, and recommended that the estate be handed back to the insolvent at a rate on the dollar. It is expected that a compromise will be effected. The liabilities are placed at \$6,146.42, and the assets at \$3,202.03.

—The lot on the south-east corner of Queen and Simcoe streets, Toronto, has been sold to Messrs. Parker & Co., who are acting for an English syndicate. The amount paid is, we are told, about \$35,000, and a new office and warehouse will be erected thereon. The lots extend some 106 feet on Queen street by 150 feet on Simcoe street.

WORKS: Poplar, Limehouse, and Millwall.  
TELEGRAMS: "Locklancoe, London," or "Sonjon, London."  
CODES: A B C, 4th Edition, A 1, and private.

—Locke, Lancaster—  
and W. W. & R. Johnson & Sons, Ltd.,  
94 Gracechurch Street,  
LONDON, Eng.  
Lead Manufacturers  
and Desilverisers.

### MANUFACTURES:

Pig Lead (Common and Refined).	Laminated Lead, for damp walls.
Bar Lead.	Tin Foil, (Pure and Ordinary).
Sheet Lead (Ordinary and Chemical), up to 8ft. wide.	Dry White Lead Warranted genuine English (made by old Dutch process).
Sheet Lead (Grained and Tapered).	Ground White Lead. Warranted genuine English stock made White lead, ground in best refined linseed oil.
Lead Pipe (Ordinary and Chemical).	Flake White.
Lead Pipe (Soil Composition, and Tin Washed).	Snow Flake.
Lead Wire.	Litharge (Flake and Ground), Ordinary, selected Refined, and Assayers.
Tap Lead.	Zinc Discs.
Carm Lead.	Zinc Plates, for Marine Boilers
Tea Lead. Best Incorrodible. (W. W. & R. Johnson & Sons' Brand)	
Lead Foil, for gold and silver assaying.	

Buyers of Argentiferous & Auriferous Lead Bullion.  
Brand for Tea Lead, White Lead, &c.

—It was announced at Winnipeg that the Union Assurance Society of London had secured a controlling interest in the Northwest Fire Insurance Company of that city.

—Owing to the increased traffic on the C. P. R., a daily steamship service will soon be established between Owen Sound, Ont., and Fort William.

—Seven steamers, with a combined carrying capacity of one million bushels of grain, arrived at Fort William, Ont., on the 19th inst, and navigation is open.

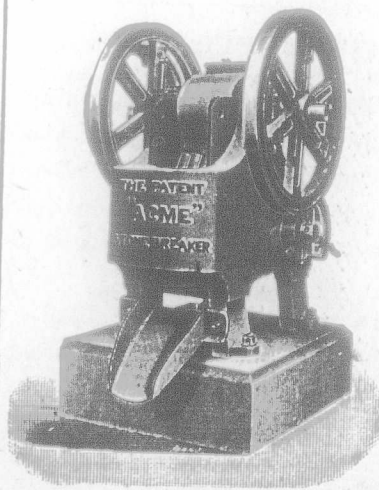
—The London Daily Telegraph estimates the British national debt at £800,000,000, compared with £635,000,000 in 1896.

According to a census bulletin recently issued, the total value of farm property in New Brunswick is \$50,506,018.

—The paid-up capital of the Royal Bank of Canada is now \$2,683,051, and the reserve fund, \$2,711,926.

—The C. P. R. will build about 200 miles of new railway in the west this summer.

Telegrams:—GOODWIN, IRONFOUNDER, LEICESTER.  
CODE:—5th EDITION, A.B.C.



The  
Patent "ACME" (Reg.)

## Stone Breaker

Portable and Stationary.  
The Best Machine for all  
purposes.

Goodwin, Barsby & Co.

ENGINEERS,  
LEICESTER, - England.

**THE STANDARD ASSURANCE CO. ESTABLISHED 1825.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$50,136,000  
 Investments in Canada, 14,980,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.  
 Loans advanced on mortgages and Debentures purchased. Agents wanted.

D. M. McGOUGH, Manager.  
 J. HUTTON BALFOUR, Secretary.

**THE GOVERNMENT REPORT**, just issued, shows the paid-for **NEW BUSINESS** of the **CANADA LIFE** in Canada, for 1902, to be larger than that of any other native Company.

**INSURANCE COMPANIES** placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

JOURNAL OF COMMERCE JOB DEPT.  
 111 St. James Street, MONTREAL.

**NORTHERN ASSURANCE CO'Y.**  
 INCOME AND FUND 1901



Capital and Accumulated Funds, \$42,990,000

Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds 6,655,000

Deposited with Dominion Government for the security of policy-holders 238,000

Head Offices:—London and Aberdeen.  
 Branch Office for Canada, Montreal, 1730 Notre Dame St.  
 Manager for Canada.—ROBERT W. TYRE.

Insurance.

**PHENIX**

ASSURANCE CO'Y., Ltd.  
 OF LONDON, ENG.

Established in 1785. Canadian Branch  
 Established in 1864.

No. 164 St. James St.

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**PATERSON & SON,**  
 Agents for the Dominion

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INSURANCE CO.

The Oldest Scottish Fire Office.  
 Canadian Head Office, MONTREAL.

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FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

General Insurance Agents and Brokers

ESTABLISHED 1865.

BELL TELEPHONE BUILDING,

MONTREAL.

Telephone - Main 1277. P. O. Box 994.  
 Private Office, " 2822.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, APRIL 24TH, 1903.

THE LATE SIR OLIVER MOWAT, K.C.M.G.

As one who in early life was associated in the public service with the distinguished statesman and jurist who has just passed away, as was the proprietor and editor of this journal, it is eminently fitting that he should pay a tribute to the memory of one whom he knew as a friend and as his Chief.

Few men who have had so long a record as a leader in the political arena ever made so few personal enemies as Sir Oliver Mowat, few indeed ever came through so prolonged a career of political strife with so many friends amongst his opponents, or so stainless a record of private

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

T. D. RICHARDSON, Assistant-Manager.

EVANS & JOHNSON, Resident Agents, MONTREAL.

1728 Notre Dame St.

**A Good Position Open.**

THE IMPERIAL LIFE ASSURANCE CO. offers a most advantageous contract to a good representative for

The County of Brome and Vicinity.

Only men of good character, possessing energy and business ability will be considered for this vacancy.

**E. S. MILLER,** Provincial Manager,

260 St. James Street, - - - MONTREAL.

life, or a public one so free from reproach. At one period when his policy as Premier of Ontario aroused antagonism, even amongst members of his party, on a religious issue respecting the use of a synopsis of the Bible for use in public schools in place of the entire Scriptures, an experienced journalist was engaged to attack the Mowat administration on this ground. He was handed a manifesto published by Mr. Mowat as the text for his reply. On reading this most studiously he threw up the task as, in that most ably drawn document, he was unable to find any flaw through which to shoot his

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**Mutual Reserve Life Insurance Co.,**

FREDERICK A. BURNHAM, PRESIDENT.

EIGHTY-ONE THOUSAND POLICY-HOLDERS.

Total Assets, \$12,264,838.21.

**THE TWENTIETH ANNUAL STATEMENT**

Shows that the 1900 Business Brought

**An Increase in Assets. An Increase in Income  
An Increase in Surplus**

...AND...

**An Increase in Insurance in Force.****Net Surplus, - \$1,187,617.68.****Total Death Claims Paid since Organization, over  
FORTY-EIGHT MILLION DOLLARS.****EXCELLENT POSITIONS OPEN** in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY.

Montreal Office, - - La Presse Building.

T. W. P. PATTERSON, Gen. Mgr.

**Union Assurance Society  
OF LONDON.**

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A.D. 1714.)

Capital and Accumulated Funds exceed, - - \$16,000,000.00.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - - MONTREAL.

T. L. MORRISEY, Manager.

arrows. That anecdote gives the clue to his remarkable success at the Bar, on the Bench as Vice-Chancellor of Ontario, his career of 26 years as Premier of that Province, and explains why, now that he has joined the great majority, there comes so generally from all sorts and conditions of men the judgment, "I find no fault with this man." Mr. Mowat left no flaw open in his armour. Take another anecdote, which shows equally his amiability and wisdom. Some years ago two pamphlets were issued assailing with caustic severity, the management of the finances of Ontario when Mr. Mowat was Premier. The writer's name was not given, but his style so betrayed him that it became notorious who was the author. Some time afterwards the pamphleteer, in the course of duty, had to confer with Sir Oliver. Knowing that his presence might be resented, he was very reluctant to seek the interview, but went to the old Parliament Building, Toronto, and sent in his card. The House was sitting, but Sir Oliver came to his room and greeted his assailant with the utmost geniality, and went far beyond courtesy in acceding to what he was asked. Needless to say that writer never again wrote a line at all calculated to annoy one so amiable and generous.

The deceased statesman was born at Kingston, Ont., on July 22nd, 1820. His father was a Peninsular veteran, who, after Waterloo, came out to Canada and commenced business. From his father Sir Oliver inherited that intense British spirit which glowed in him and guided his course at more than one critical period in his own career and that of his party. It is not too much to say that to his firm attachment to the British connection

Canada owes her salvation from a disloyal movement that was threatening to create a grave situation in this country. He prevented his party from drifting into dangerous waters, for, while he was at the helm, the Liberal ship ran no risk of being wrecked on the rocks of disloyalty to the Crown.

After leaving school he entered the office of Mr. John A. Macdonald, afterwards the famous "John A.," with whom he studied four years. Then he moved to Toronto, where lawyers were not so plentiful as now, and secured a partnership with Messrs. Barns & Vankoughnet, who were both raised to the Bench. He was a hard student, ambitious to a degree, exceptionally free from the follies of young men. His stable character, clear head, wide reading soon raised him into prominence, and to the leadership of the Chancery Bar. He then determined to enter public life, and fitted himself for it by serving as an Alderman of Toronto, in days when that position was sought by its ablest citizens. In 1855 he was elected as member for South Ontario. In 1858 he joined the Brown-Dorion ministry as Provincial Secretary; in 1863 he was Postmaster-General under Sir Sandfield Macdonald, whom he afterwards succeeded as Premier of Ontario, whose economical policy he maintained as far as the interests of the Province demanded. In 1864 he was a member of the Coalition government of Sir Etienne P. Tache, and took an active share in the work of preparing a Constitution for the Canada that was to be, when Confederation was consummated. He thus became one of the "Fathers of Confederation," a title of which he was proud. In 1864 he was appointed by his old master, Sir John A. Macdonald, Vice-Chancellor of Ontario, in which position he distinguished himself by the soundness of his decisions and the logical clearness with which they were stated. In 1872 he descended from the Bench to succeed Mr. Edward Blake as Premier of Ontario, when it became illegal to be a member of a Provincial Legislature and a member of the House of Commons. This office he held until 1896, when he returned to Ottawa as a Senator and Minister of Justice in the Laurier Cabinet. After a short service he was appointed Lieutenant-Governor of Ontario, in which position he won universal esteem by the geniality of his regime, which, though not so gay as that of some of his predecessors, was made highly popular by his affability, benevolence and readiness to help in every good work. Sir Oliver was laden with academic, social and political honours. He was an LL.D. of Toronto and Kingston, a freeman of his native town, president of various religious and charitable organizations, a Knight Grand Cross of the Order of St. Michael and St. George.

Sir Oliver was from the first a strenuous upholder of the Federal system, to which Sir John A. Macdonald was opposed. In a legal contest between Ontario and the Dominion respecting the boundaries of that Province, Sir Oliver won a notable victory as the champion of provincial rights. He was a Liberal of the old school; in England he would have been a Whig, and a Unionist; he was an Imperialist and loyal to the core. He was no orator, on the stump, indeed, he was at times rather hesitating, and though not embarrassed, was evidently not in his element, and that was a Chancery Court.

The brightest distinction of Sir Oliver Mowat was, and ever will be, the record of his life; a record scandal has not dared to soil with its malignant touch. That Canada raised such a son, that she gave him opportuni-



ties for distinction and eminent service, and rewarded him by the highest honour she can bestow, reflects honour upon this Dominion.

#### ANOTHER NOVELTY IN LIFE INSURANCE.

A contributor, writing on life insurance, recently professed to have discovered something "new under the sun." Like other coming events, these discoveries are apt to run in couples. A company which claims to be among the oldest life institutions in the United Kingdom, the Hand-in-Hand Insurance Society, is now to the fore with a really new scheme in their line. The London Economist of a recent date dissects the novelty with scalpel keen.

Referring to the customary criticism, generally a true one on new life assurance schemes, so frequently propagated in these competitive days, as containing absolutely no novelty, but are varied applications of the time-honoured set of fundamental principles on which the business is and must be based, our contemporary admits that the circular issued by the Hand-in-Hand "marks for once an absolutely new departure." It is brief and to the point, says the Economist, clearly and cogently expressed, at the same time the issue it raises is a very simple one, capable of being understood and criticised by any man of business, however slender his technical acquaintance with life assurance work. We deliberately place in the forefront these words of praise, because we fear they mark the limit of appreciative notice we shall be able to bestow upon the circular.

The society invites deposits of cash, in sums of £1,000 and upwards, offering, by way of inducement to depositors, that it will—

"(1) Guarantee the capital against possible depreciation, and return it intact immediately after proof of death, or earlier by arrangement;

"(2) Pay interest for the remainder of life (unless the deposit be withdrawn) of £33 15s (3½ per cent.) per annum."

The interest will be payable in four equal quarterly instalments, with proportionate part to date of death. "The whole of the capital deposited will be returned on six months' notice, without any deduction whatever, subject only (if the deposit has not extended over a period of five years) to the interest ceasing to accrue as from the date of the notice."

It thus appears that this insurance company, which, as it takes occasion to remind its readers in the present leaflet, is "the oldest in the world," is so anxious to prove that age is not incompatible with freshness of ideas, that it secures a novelty by the simple expedient of launching itself upon an entirely different business—that of banking. There need be no hesitation about applying this term—the only proper title—to the class of transactions just described. That being so, the startling and outstanding fact which will strike any business man who considers the scheme is the rate of interest offered. Is it possible—can it be consistent with sound commercial principles—to make a bid for cash deposits so bold that its successful fulfilment implies a development which would either revolutionise English banking or cause our banks to close their doors for lack of custom?

"We know the conditions under which the English banker transacts his business, and which prescribe for him, within narrow and well-defined limits, the rate of interest he can afford to pay on deposits. Two things about that rate we have been accustomed to consider as fixed principles. It cannot, unless for brief and exceptional periods, be a high rate, and it must be subject to variation, according to the conditions of the money market from time to time. The reason is simple enough. A mass of money held at ready call can only be invested in liquid and speedily realisable securities, and consistent with safety the whole of it cannot be invested even in such securities—a portion must be retained as a cash reserve. This severely limits the possible return upon capital so held, and the terms which can be allowed to its depositors. Here, however, we have a competitor entering the banking field who offers on the one hand a guarantee that throughout the depositor's lifetime, if he choose to let it remain so long, his money shall yield him a fixed rate of 3½ per cent.; and on the other hand permission to withdraw the deposit at any time on six months' notice. We know well enough what bankers' profits are, and that they are only obtained by offering to depositors terms which are immensely less advantageous than these, with the added privilege to the banker of the use without interest of the large sums of money in his hands on current accounts. Unless some magic secret of added productiveness be hidden in the fact that the bank is also an insurance company, the scheme must prove impracticable.

There is no such secret, and all that is needed to reveal its fallacy is an analysis of the position. If the company receives the response its appeal invite, and comes into possession of considerable sums of money with which to build up a banking business (without current accounts) side by side with its other affairs, the capital it so accumulates must, to fulfil the conditions the circular offers, be invested very much as are bankers' deposits. The conditions of the money market may, at any time, easily become such as to cause these deposits to be withdrawn in large quantities. If they are to be forthcoming, they must be capable of ready realization. This, however, is not consistent with the payment of interest upon them, throughout indefinitely long periods at a fixed guaranteed rate of 3½ per cent., or anything like it. If such be the case now, the steady fall in the rate of interest on first-class securities, which is one of the most certain of economic tendencies, will make it increasingly so in the future.

It is interesting, when confronted with a proposition so surprising, to speculate upon its "true inwardness," the mental attitude which probably lay behind and suggested it. It is difficult to avoid the conclusion that the *raison d'être* of such a scheme is a belief in the practical identity of two things which have hitherto been held to be broadly differentiated from each other—the finance of banking and that of life assurance. Anyone who will refer to the two last triennial returns made by the "Hand-in-Hand" Company to the Board of Trade will see that its life funds have been invested during the six years covered thereby at an average rate of about £3 18s per cent. per annum. Comparing this with the 3½ per cent. offered, allowing something for expenses, and a slender margin for the profit without the prospect of which one is accustomed to suppose no business is undertaken, it certainly looks as if the company fancied it could secure for its depositors the advan-



tage of the average rate it earns for its policy-holders. Even on that assumption the margin for contingencies is perilously slender; but the assumption is unwarranted. The two great industries of banking and life assurance, which between them account for so large a part of the country's savings, meet entirely different wants, obey entirely different conditions, and work on entirely different lines. The reason why an assurance company can earn, with safety, a rate so much higher than a bank deposit rate, is just that its money is not at call; there can be no run upon it; and a whole field of investment is therefore open to it which the bank cannot enter. The scheme before us is really an attempt to extend these advantages to an absolutely different business, the primary conditions of which are fatal to their maintenance.

Where, then, is the possible good, in such a new departure as that proposed by the Hand-in-Hand? It seems inevitable, if the obligations undertaken are to be fulfilled, that some of the money to meet them must eventually be found elsewhere than in the yield of the deposits themselves; and this is peculiarly important in the case of a mutual society, where there is no body of shareholders to bear the brunt of loss, and where the policyholders themselves must, if experience be adverse, pay the piper, while the depositors call the tune. It seems a touch of unconscious humour when the circular assures that there are no conditions imposed on depositors as to medical examination or age at entry. Medical examination bank depositors do not usually expect; while the fact that the lifelong guarantee of 3½ per cent. will be given as readily to a youth of twenty-one as to a man of seventy, is a mere detail in the cheerful optimism of the whole scheme. But for the obvious fact that the point must have been considered, it would seem unlikely that the company's powers would extend to the business proposed. As it is, one can only express some surprise at the fact, and suggest that the legislatures should, in future, in cases of new powers to insurance companies, hesitate to permit banking, as the union of the two seems likely to involve possibilities of trouble for both.

#### THE BUDGET SPEECH.

The Hon. Mr. Fielding had the most agreeable task ever imposed on a Finance Minister when called on to introduce his Budget. He had no new taxation to propose, but avowed the government to be rather embarrassed by superabundance than dearth of money. The surplus at the close of the current fiscal year is expected to be \$13,350,000, which, though in amount the largest on record, is matched in proportion of surplus to total revenue by the surplus for the year 1882-83, which was \$7,064,492 on a revenue of \$35,794,649, as compared with a surplus of \$13,350,000 on a revenue of over \$55,000,000. Out of this sum \$5,650,000 will be applied towards reducing the debt, and the balance, if we understand Mr. Fielding aright, will be utilized as a reserve against the deposits in the Government Savings Banks, which is a highly commendable course as, for even a national government to hold \$59,000,000 of deposits without any reserve is most imprudent. Were a run on these deposits to set in it would almost certainly be at a time when the banks would be anxious to strengthen their own reserves, so the government would run serious

risk of being unable to respond promptly to the demand for deposit repayments.

The tables read by the Finance Minister relative to the growth of the banking business and deposits are exhibits with which our readers are quite familiar, so we need not republish them.

In discussing the debt Mr. Fielding boasted that the debt under the present administration had been increased by only \$7,681,657, a yearly average of \$1,097,379, as compared with an average annual increase under the Conservatives of \$6,567,000. Granting both these statements to be accurate, the comparison is not very instructive. Increases of debt may be the highest economy, and abstention from such increases may be wasteful. When Canada was needing better transportation facilities it was eminently wise to borrow money for building canals and other needful public works; since these works have been provided the need for borrowing has been materially lessened. It has been customary for both parties to censure their opponents for increasing the debt; this was one of the heaviest charges against the Mackenzie Government in 1876-9, but the unfairness of this reproach is manifest to any one who considers that increasing a nation's debt is, of itself, neither wise nor imprudent; it all depends upon what need there is for the expenditure for which the borrowed money provides.

Comparisons of the amount of debt per capita are not worth calculating. Nobody will be asked to pay their alleged share of the national debt, and as these calculations levy a share of the debt on all the infants in the country, they are not without a touch of absurdity. The annual cost of the debt has some interest statistically, but to state that annual cost per capita is very crude.

The Finance Minister announced that the Government proposed to have the Currency Act so altered as to allow of \$30,000,000 of Dominion notes being issued instead of \$20,000,000, the reserve of 25 per cent. to be maintained, and all issued over that maximum to be covered by gold. This is rather a belated movement, as the large increase of bank capital this year will enable the chartered banks to expand their circulation to such an extent as will render them independent of the increase in Dominion notes. Indeed, such increase will not occur, for the government could not force any more of its notes into circulation, even if it wished, so the power of enlarging the issue of Dominion notes is almost certain to be useless to both government and country.

Turning from financial to tariff topics, Mr. Fielding made several important announcements. A hint was thrown out that unless Great Britain reciprocated our preference it was probable the concession granted on English imports would be withdrawn. This is probably a mere bluff, for after Canada has declared that she gave a preferential concession to British goods out of gratitude and pure good-will, without a thought of any equivalent: it would be highly censurable for Canada to demand that Great Britain concede some tariff privileges to this country on pain of having our concession withdrawn if such privileges are refused. We take no stock at all in the preferential tariff's being in peril unless Great Britain reciprocate.

A resolution arising out of the Budget reads as follows:

That it is expedient to further amend "The Customs Tariff, 1897," to the following effect: That the following sections be added to the said act:



"The Governor-in-Council may by order-in-council direct that a duty of seven dollars per ton be imposed in schedule A on all iron and steel railway bars, or rails in any form for railways, imported into Canada, and from and after the publication of such order in The Canada Gazette such duties shall be levied, collected and paid on all such rails; and thereafter item 238 in schedule A and 585 in schedule B shall be repealed;

"Provided, however, that such order shall not be passed until the Governor-in-Council is satisfied that steel rails of the best quality, suitable for the use of Canadian railways, are being manufactured in Canada, from steel made in Canada, in sufficient quantity to meet the ordinary requirements of the market."

This resolution being moved by the Finance Minister is an open declaration that the government has crossed the Rubicon, and burnt its bridges behind it, having wholly abandoned Free Trade. The duty of \$7 per ton is avowedly to be imposed in order to protect the Clergue steel mills and the Sydney enterprise from foreign competition. The Free Trade party in the House of Commons heard this with great surprise, which developed into a sensation when the Finance Minister proceeded to declare the policy of the government in regard to Germany.

From a Sessional Paper before us we find that since July, 1898, there has been a correspondence carried on between Lord Stratheona, the Hon. Mr. Chamberlain, Sir Wilfrid Laurier and the officials of the German Empire relative to its fiscal relations with this Dominion. The imports into Canada from Germany from 1896 to 1900, both inclusive, amounted to \$34,097,981, and the exports of Canada to Germany in the same period were only \$7,575,883. Germany took affront at Canada's giving a preference to the Mother Country, for doing which the Empire determined to punish this Colony by putting Canadian goods under an adverse discriminating tariff. Hence the trouble, and hence the determination to retaliate by imposing 33 per cent. extra duties on all German goods entering Canada. This spirited policy caught the temper of the House of Commons, so that both parties received the anti-German resolutions with great applause. We fear the effect will be to further develop the practice of placing German made goods in England for the purpose of having them shipped to Canada as "goods of British origin." The factors of Birmingham and Sheffield thoroughly understand this operation, as do also some of the less reputable manufacturers of those cities, where British brands are stamped on goods made in Germany and packages thereof are made up for the Canadian market precisely similar to those of British goods. The Customs authorities will need to keep a close watch, an expert watch indeed, to prevent the anti-German tariff becoming a dead letter. This phase of the Budget speech was another emphatic avowal of protectionist principles by the government.

Other phases of the tariff policy were: the statements that, something, not specified, would be done to help the binder twine industry; that certain raw materials would be relieved of duties; and that mining machinery not made in Canada would be admitted free. Having made these announcements Mr. Fielding wound up his Budget speech with some bright forecasts of the future progress of Canada. On the whole the effort was a very able one; there was less extraneous matter than usual, the statements were lucid and frank, more frank, indeed, than suited some old-fashioned free traders. Mr. Borden's speech in reply proved him to have marked ability as a fiscal critic, and raised him in general estimation.

#### FISCAL DIFFICULTIES.

Mr. John Charlton is nothing unless dealing with practical topics. His remarks in the House early this week would lead to the suspicion that he had been diligently studying certain back-numbers of the Journal of Commerce—and we must be allowed to say that he could, perhaps, go to no better storehouse.

The recent trade returns show that our imports from the United States last year were \$129,000,000 (\$9,000,000 more than in the previous year), and our exports thither \$71,000,000. This showed an immense trade balance against us. True, much of it is brought in for the benefit of our own industries, but the fact remains that our neighbours' goods meet with very favorable treatment at our hands whilst we are not given the consideration in the United States that is our due. The United States supplied last year seventy-two per cent. of the goods allowed into Canada free of duty.

Canada is the largest customer of the United States for manufactures. Last year the United States sold to all Latin America, from Mexico south, including the West Indies, with a population of sixty million souls, thirty-six millions less of exports than she sold to Canada alone. It was beginning to dawn on the American mind that this is a market worth cultivating.

There seems but one reply to those in Canada who are inclined to make filial appeals to the Mother Country for preferential tariff treatment in return for our initiatory movement in the matter a few years ago. As Canadian goods, save the few upon which England relies for revenue, are admitted duty free into the United Kingdom, the only way in which this could be accomplished would be by means of a duty upon the exports of other countries. This would bear most heavily upon the United States; and as that country, notwithstanding her high duties on imports of goods of foreign manufacture, is still far and beyond Great Britain's largest customer, she is not likely to provoke retaliation that may prove wholly prohibitive. But the ingenuity and wisdom of statesmen may devise some way through the difficulty.

England makes enormous sacrifices to carry order, civilization and trade wherever her enterprising sons may lead the way, and is more likely to conciliate than repress a people who at length see the wisdom of friendship with an Empire from whom they inherit the characteristics which chiefly have made them what they are.

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#### "INVINCIBLE IGNORANCE."

People have heard or read of the old woman in Paris who, dying at a very advanced age, a few years ago, being asked if she had even seen Napoleon Bonaparte, admitted that she had never even heard of him. There are yet such ignoramuses in the civilized world, but a lesser degree of ignorance is sufficient to create mischief occasionally. Remarkable though the spread of knowledge has become, there are yet people of affairs on both sides of the Atlantic to whom a little knowledge of geography and contemporary history would not be amiss. Persons in the United Kingdom, writing on business matters, still continue occasionally to address their letters "Montreal, U. S. A.," and the number is not still extinct of those who believed until recently that Canada and the United States were one and the same government.

Only those who travel can form any idea of the woeful lack of knowledge among some officials favoured by some



influenced minister, with a mission abroad—to promote emigration or trade. A prominent London merchant wrote lately that he had asked two Canadians who are visiting the world's metropolis concerning a periodical with which probably every adult in every city, town and village in Canada is more or less acquainted, and was informed they had never heard of it. A Canadian business man admitted to the writer lately that he had never heard of the Economist, the Spectator, the Guardian, or the Leeds Mercury; he had heard of newspapers of those names in Toronto, Hamilton and Richmond (P.Q.), and Quebec; he had not heard of Adam Smith, Richard Cobden, or John Bright, but he remembered something of "John A.," of Garibaldi and Andrew Carnegie. People can't know everything, as school examiners know these days. A Birmingham man wrote us lately he was credibly informed by a Canadian sojourning in that city that "there is no such measure" as a Canadian Differential or Preferential Tariff in favour of British manufactures. The writer once suggested to the late Sir John A. Macdonald that some means be provided to hire a column in some influential U. S. newspaper wherein the people of that country (few of whom read Canadian papers or keep alive as to our statutes) might be informed that we do not allow British goods to enter Canada duty free and enforce a high tariff rate against goods from the United States. This, it is needless to say, was before there was a thought of any Differential Tariff.

It is not surprising that rubbish is read occasionally concerning a market for Canadian butter in England. The press is too ready to give publication to the opinions of anyone who makes a flying trip to England, and has little if any opportunity of learning the character of the butter in demand by the great bulk of consumers there. One or two large shippers in Montreal know all about it, and have prospered by their knowledge. But the subject has been treated of so often in our columns, that it would savour of taking coals to Newcastle to introduce it again.

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#### THE DRY GOODS TRADE.

All circumstances considered, trade with the wholesale dry goods merchants has been more satisfactory than usual thus far during the present year. This is, in the main, accounted for through the general prosperity of the country, which has permitted retailers to pay in full and, in many instances, to enlarge their trade without fear of being bothered about money of a larger amount than they found coming their way.

While each year finds it more difficult to make satisfactory profits in the wholesale line, the absence of large failures of late, the comparatively clear sailing, and the drift toward voluntary cash or short term payments by retailers, have together opened up new and more promising fields for importers and have caused them to give considerable more leeway, inducing good trade when they see the direct loss account becoming gradually less. A new era is thus dawning which will, if encouraged in the right direction and with sufficient significance adhering to it, cause the dry goods trade to be much safer and more profitable to all interested, providing there is displayed that business intelligence which must keep full pace with any and all reforms in the trade. The wholesale dry goods business is working its way nearer and

nearer to this solution. Retailers who have undoubted credit or sufficient cash will be sold goods at margins of profit never attainable when long credits combined with frequent failures prevailed. This will quietly weed out questionable accounts; such will buy for cash, thus assisting instead of retarding importers' aims.

The comparatively large profits received by wholesale dry goods dealers in the early days of the country permitted of a fair amount being recognized as doubtful. Then there was no such thing as Canadian retailers taking periodical trips to England, France, Belfast, Germany or even New York. In fact, even Montreal seemed a very long way from Western Ontario, and local houses had often a successful point to reason on in showing how better prepared they were to supply local needs, guaranteeing as low prices without the expense of freight. This narrow path has been almost entirely abandoned of late decades. It is quite common now for retail dry goods firms of even county reputation to go, or send a buyer, at least twice a year to the centres of European production, thereby proving to their patrons that they are fully in touch with the latest ideas the world of fashion is producing. Going direct to Europe for the requirements of a single retail dry goods house in a small city does not, however, always pay, beyond the advertisement it may afford in case there is active competition. Nor will it pay as well in the near future as in the recent past, now that leading wholesale importers are "turning over a new leaf," as it were, in the recognition of more progressive principles in dealing with the retail trade. It will be conclusively proven that leading Canadian importers are selling at lower prices laid down than retailers can arrange for by going to Europe and selecting direct.

For all this the progressive retailer who can command anywhere from a few hundred dollars cash, or good credit on short time, has much to be pleased over. It puts the independent, small dealer, on a more equal footing with the owner of the large emporium. It is regulating trade on a safe basis, giving to the wholesale firms a chance to sell on much smaller margins of profit because they have control of their affairs instead of having them subject to 25c in the dollar here, 50c there, and costly legal proceedings somewhere else in the apparently never-ending fight against failures, premeditated, or the result of uncontrolled circumstances.

Such changes will be hailed with equal pleasure by the consuming public, for goods can be sold at much less additional cost on the way from the loom to the labouring man's door.

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—The price of shingles instead of being raised ten cents as announced by the shingle manufacturers, says a Vancouver, B.C., letter of the 18th inst., is to be reduced ten cents. This change of 20 cents in the price is the result of no duty being charged on shingles imported from the United States. Before the law prohibiting the export of logs went into force the Puget Sound mills were utilizing British Columbia logs to manufacture their shingles, following this advantage up by shipping them back to Canada duty free to compete with the shingles manufactured on this side. Now that this practice has been stopped, Puget Sound dealers have started 19 yards in the Canadian Northwest, and are handling the shingles imported by them from the other side duty free, and selling on the spot in the Northwest markets. This is why the Canadian coast shingle mills had to make a cut instead of an advance in the price of shingles.



WHAT CANADA BUYS—(37).

We continue publication of a list of the goods imported by our own people during the fiscal year ended 30th June, 1901, with the view of affording information to those of our friends abroad, who may be desirous of opening up or extending business in Canada. This alphabetical list, compiled from the Customs returns, is unavoidably voluminous and will probably run through the greater portion of the "Journal of Commerce" for the current half-year; but it should prove most valuable to

manufacturers in the United Kingdom and their representatives who would avail themselves of the advantages offered under our Differential Tariff which, it may be seen, allows one-third off the ordinary duty on goods of British manufacture exported to Canada. Any information which, alphabetically, must recur later on in our tables will be furnished meantime on application to the office of the "Canadian Journal of Commerce," Montreal:

DUTIABLE GOODS.—(Continued.)

Countries.	ARTICLES IMPORTED.		ENTERED FOR HOME CONSUMPTION.					
	—Total Imports—		General Tariff.			Preferential Tariff.		
	Quantity.	Value.	Quantity.	Value.	Duty.	Quantity.	Value.	Duty.
	\$	\$	\$	\$	\$	\$	\$	\$
Hair and manufactures of, not otherwise provided for—Other manufactures of N.E.S.—								
Great Britain.. . . .	1,721	.....	42	14.70	.....	720	168.03	.....
France.. . . .	58	.....	58	20.30	.....	.....	.....	.....
Germany . . . . .	652	.....	652	228.20	.....	.....	.....	.....
United States.. . . .	3,135	.....	3,135	1,097.25	.....	.....	.....	.....
Total.. . . .	5,566	.....	3,887	1,360.45	.....	720	168.03	.....
Hats, caps, bonnets, N.E.S.—Beaver, silk and felt—								
Great Britain.. . . .	593,144	.....	10,851	3,255.30	.....	584,398	116,879.90	.....
Newfoundland.. . . .	1	.....	1	30	.....	.....	.....	.....
Belgium.. . . .	975	.....	975	292.50	.....	.....	.....	.....
France.. . . .	3,313	.....	3,079	923.70	.....	.....	.....	.....
Germany . . . . .	931	.....	931	279.30	.....	.....	.....	.....
Italy.. . . .	40	.....	40	12.00	.....	.....	.....	.....
Japan.. . . .	11	.....	11	3.30	.....	.....	.....	.....
United States . . . . .	476,003	.....	475,718	142,715.40	.....	.....	.....	.....
Total . . . . .	1,074,418	.....	491,606	147,481.80	.....	584,398	116,879.90	.....
Hats, straw, grass, chips or other materials, N.E.S.—								
Great Britain.. . . .	271,716	.....	18,921	5,676.30	.....	253,968	50,793.60	.....
Austria-Hungary.. . . .	12	.....	12	3.60	.....	.....	.....	.....
Belgium.. . . .	305	.....	305	91.50	.....	.....	.....	.....
China.. . . .	4	.....	4	1.20	.....	.....	.....	.....
Denmark . . . . .	35	.....	35	10.50	.....	.....	.....	.....
France.. . . .	14,397	.....	14,631	4,389.30	.....	.....	.....	.....
Germany.. . . .	992	.....	992	297.60	.....	.....	.....	.....
Italy . . . . .	6,911	.....	6,911	2,073.30	.....	.....	.....	.....
Russia.. . . .	5	.....	5	1.50	.....	.....	.....	.....
United States.. . . .	252,317	.....	252,187	75,656.10	.....	.....	.....	.....
Total.. . . .	546,694	.....	294,003	88,200.90	.....	253,968	50,793.60	.....
Hat, cap and bonnet shapes—								
Great Britain.. . . .	24,582	.....	241	72.30	.....	25,122	5,024.40	.....
France.. . . .	1,622	.....	1,622	486.60	.....	.....	.....	.....
United States.. . . .	10,803	.....	10,803	3,240.90	.....	.....	.....	.....
Total.. . . .	37,007	.....	12,666	3,799.80	.....	25,122	5,024.40	.....
Hay—								
	Tons.		Tons.			Tons.		
United States.. . . .	6,519	116,228	6,519	116,228	13,036.30	.....	.....	.....
Honey in comb or otherwise, and imitations thereof—								
	Lbs.		Lbs.			Lbs.		
Great Britain.. . . .	148	21	8	1	0.24	140	20	2.80
B. W. Indies.. . . .	2,565	277	1,415	218	42.45	1,150	59	23.01
Austria-Hungary.. . . .	13,049	574	13,049	574	391.47	.....	.....	.....
China.. . . .	220	4	220	4	6.60	.....	.....	.....
Germany.. . . .	2,800	124	2,800	124	84.00	.....	.....	.....
Turkey.. . . .	13,574	326	.....	.....	.....	.....	.....	.....
United States.. . . .	97,412	9,627	7,1179	7,967	2,313.57	.....	.....	.....
Total.. . . .	129,768	10,953	94,611	8,888	2,838.33	1,290	79	25.81
Hops—								
Great Britain.. . . .	76,595	19,040	4,152	1,014	249.12	75,171	18,389	3,006.86
Germany.. . . .	57,448	15,651	60,118	16,327	3,607.08	.....	.....	.....
United States.. . . .	660,727	115,037	667,432	110,440	40,045.94	.....	.....	.....
Total.. . . .	794,770	149,728	731,702	127,781	43,902.14	75,171	18,389	3,006.86

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DUTIABLE GOODS.—(Continued.)

Countries.	ARTICLES IMPORTED.		ENTERED FOR HOME CONSUMPTION.					
	—Total Imports—		General Tariff.			Preferential Tariff.		
	Quantity.	Value.	Quantity.	Value.	Duty.	Quantity.	Value.	Duty.
	\$	\$		\$	\$		\$	\$
<b>Ink, writing—</b>								
Great Britain.. . . .	14,069			835	167.00		13,234	1,764.64
Belgium.. . . .	91			91	18.20			
China.. . . .	3			3	0.60			
France.. . . .	3,005			3,005	601.00			
Japan .. . . .	6			6	1.20			
United States.. . . .	27,135			27,176	5,435.20			
<b>Total.. . . .</b>	<b>44,309</b>			<b>31,116</b>	<b>6,223.20</b>		<b>13,234</b>	<b>1,764.64</b>
<b>Ink, printing—</b>								
Great Britain.. . . .	7,609			297	59.40		7,294	972.82
China .. . . .	15			15	3.00			
France.. . . .	1,418			1,418	283.60			
Germany.. . . .	14			14	2.80			
United States.. . . .	79,853			79,341	15,868.25			
<b>Total .. . . .</b>	<b>88,909</b>			<b>81,085</b>	<b>16,217.05</b>		<b>7,294</b>	<b>972.82</b>
<b>Iron and manufactures of, steel and manufactures of—Agricultural implements, N.E.S.—</b>								
Germany.. . . .	45			1,115	223.00			
United States.. . . .	33,177			29,966	5,993.20			
<b>Total.. . . .</b>	<b>33,222</b>			<b>31,081</b>	<b>6,216.20</b>			
<b>Cultivators—</b>								
	No.		No.			No.		
United States.. . . .	1,939	16,038	1,939	16,038	3,207.60			
<b>Drills, grain seed—</b>								
United States.. . . .	1,449	31,092	1,499	31,092	6,218.40			
<b>Farm, road or field rollers—</b>								
United States.. . . .	83	2,049	83	2,049	512.25			
<b>Forks, pronged—</b>								
Great Britain.. . . .	183	114				183	114	19.00
Germany.. . . .	23	9	23	9	2.25			
United States.. . . .	6,972	4,461	6,972	4,461	1,115.25			
<b>Total.. . . .</b>	<b>7,178</b>	<b>4,584</b>	<b>6,995</b>	<b>4,470</b>	<b>1,117.50</b>	<b>183</b>	<b>114</b>	<b>19.00</b>
<b>Harrows—</b>								
Great Britain.. . . .	2	29				2	29	3.87
United States.. . . .	3,888	59,583	3,758	47,833	9,566.60			
<b>Total.. . . .</b>	<b>3,890</b>	<b>59,612</b>	<b>3,758</b>	<b>47,833</b>	<b>9,566.60</b>	<b>2</b>	<b>29</b>	<b>3.87</b>
<b>Harvesters, self-binding and without binders—</b>								
United States.. . . .	7,920	831,204	7,888	828,118	165,623.60			
<b>Hay tedders—</b>								
United States.. . . .	366	8,839	366	8,839	2,209.75			
<b>Hoes—</b>								
Great Britain.. . . .	778	159				778	159	26.49
United States.. . . .	25,559	2,854	25,559	2,854	713.50			
<b>Total.. . . .</b>	<b>26,337</b>	<b>3,013</b>	<b>25,559</b>	<b>2,854</b>	<b>713.50</b>	<b>778</b>	<b>159</b>	<b>26.49</b>
<b>Horse rakes—</b>								
United States.. . . .	5,311	104,146	5,310	104,075	20,815.00			

## THE OTTAWA AND GEORGIAN BAY CANAL.

"Canada holds the gateway of continental commerce," So wrote a far sighted western American a few years ago, and his prediction has since been supported by the testimony of such eminent engineers of the late A. M. Wellington of New York, formerly one of the editors of the Engineering News; T. C. Clarke of New York, Walter Shanley, R. Adams Davey and H. K. Wicksteed. S. A. Thompson of Duluth, an enthusiastic advocate of deep waterways, has expressed himself to the same effect. "There you have," he says, (speaking of the Georgian Bay route), "the most marvellous approach to an air line of inland water transportation in the world, from the head of Lake Superior to tide-water in Montreal."

Canada has a choice of several water routes, says a writer in the New York Post. One is by way of the Welland canal, and the St. Lawrence river canals; another is by the Trent Valley canal, now in course of construction, which will eventually connect Lake Huron with Lake Simcoe, and the latter with Lake Ontario; and a third in the Georgian Bay route. Of these three, however, the most important by far—the one which is expected to revolutionize the transportation of the great lakes—is the Georgian Bay canal. For many years Canadian public men looked askance at this great project. The Dominion had expended close to a hundred million dollars upon the St. Lawrence route, and they were loth even to consider a proposition which, they thought, might nullify the hard-fought labors of many years. Several things, however, have contributed to bring home to Canadians the vital importance of the northern route. In spite of the fact that the St. Lawrence system of canals has only recently been deepened to 14 feet, the traffic has by no means met the expectations of public men. Instead of a substantial increase, the tonnage has steadily decreased. This is due to fact that the deepening of the canals has not begun to keep pace with the deepening of the draught of lake steamers. Instead of a 14-foot channel, what is now required is one of 20 or 21 feet, such as has been provided at Sault Ste. Marie.

Another argument in favor of the Georgian Bay route is the fact that it is some 450 miles shorter than the old route; and still another is the vital necessity of providing an adequate outlet through Canadian territory, for the enormously increasing wheat shipments from the Northwest. Within a very few years the existing routes, both water and rail, will be quite inadequate to handle the western harvest, and the result will be that wheat will have to reach the seaboard by way of the American routes. On the other hand, the advocates of the Georgian Bay canal point out that, on the completion of that route, it will not merely be possible to handle with ease the entire grain shipments from the Canadian West, but it will be possible to offer such rates to the shippers of the western States as will capture a larger portion of the American trade. Here is a significant bit of evidence. In 1901 Armour & Co. of Chicago were asked to give their opinion as to the effect on rates and commerce of the construction of the proposed Georgian Bay canal, and they replied: "The new route would only have to drop their rate one-eighth to one-quarter cent below present rates in order to obtain a good share of the business, and any such rate as that you quote—three cents per bushel from Chicago to Montreal—would throw just as much business by way of that route as it could possibly handle, the all-rail lines by way of Buffalo not being able to compete with any such figure."

It is significant, as marking the tendency toward deep waterways, that the original proposition for the Georgian Bay canal provided for a depth of 10 feet. When the project was before Parliament in 1898 this was abandoned in favor of a 14-foot channel; and the present plan is to carry a depth to 20 feet. The Georgian Bay canal project has been before the Dominion Parliament for several sessions, and has gained steadily in support. In spite of the fact that all the projectors asked for was a guaranty of the bonds of the company, and not a direct subsidy, Parliament would not at first listen to the scheme. This was several years ago. Since then member after member has come over to the support of the project.

Two great canal projects are thus seeking legislative support, one Canadian and the other American. The Georgian Bay canal company seeks authority from the Dominion government, and the Legislature of the State of New York is asked to provide for the enlargement of the Erie canal. These may be regarded as rival projects. Both are fighting against determined and powerful opposition, and it remains to be seen which will come out triumphant. The Canadian project enters the field with several obvious advantages. It can be built at very much less expense than the Erie enlargement, and in much less time; it has already been financed in England, and asks from the Dominion government nothing more than a guarantee; which, unless the expectations of experienced men are wholly falsified, will take not a dollar out of the Dominion treasury. The situation is being watched by public men here with a great deal of interest. The impression is growing that Canada possesses an opportunity to create a waterway within her own borders, which will become the great trade route for the entire West, American and Canadian. The near future will show whether her legislators are statesmanlike enough to grasp the opportunity.

## THE ALLEGED TOBACCO MONOPOLY CASE.

The report of Judge McTavish, who investigated the alleged tobacco monopoly, was brought down some days ago at Ottawa. The charge inquired into was that the adoption of an exclusive contract system by the American Tobacco Company of Canada, Limited, and the Empire Tobacco Co., Limited, to prevent those who dealt in the goods supplied by those companies from selling the goods of other manufacturers, resulted in creating a monopoly prejudicial to the interests of other manufacturers and of growers.

The contract which was made between the American Tobacco Co. and most of the wholesale grocers and jobbers in Ontario, Quebec, Manitoba and the Maritime Provinces allowed a commission of 2 per cent. to the consignee on the amount realized from the sale of cigarettes consigned, the cigarettes remaining the property of the company until sold by the consignee. If the consignee handled the cigarettes of the American Tobacco Co. exclusively he received an additional six per cent. It was established that the commission of two per cent. is not sufficient to compensate the wholesale merchant or jobber for handling the cigarettes of the American Tobacco Co., but the extra six per cent. for exclusive handling enabled the merchant or jobber to make a good profit, and in consequence most of the larger dealers in cigarettes have given in to the agreement with the American Tobacco Co., to the exclusion of the sale by them of other manufacturers of cigarettes. It was established that wholesale merchants and jobbers were unable to purchase goods from the American Tobacco Co. except under the terms of this contract.

A contract was also entered into by nearly all the leading wholesale grocers and jobbers of Ontario, and by many Quebec merchants, with the Empire Tobacco Company, who manufacture tobacco from Canadian-grown leaf, and are under the same general management as the American Tobacco Company. A rebate of five cents per pound under this agreement is allowed to the purchaser if he handles no manufactured tobacco made from Canadian leaf or from a combination of Canadian or foreign leaf, other than that manufactured by the Empire Tobacco Co. The tobacco is not furnished on consignment, but when sold becomes the property of the purchaser. The wholesale merchants who are parties to the contract and gave testimony appeared to be satisfied with its provisions, and the growers have apparently suffered no inconvenience from the system.

No evidence was adduced to show that as a result of this contract the price of tobacco was enhanced to the consumer, but, on the contrary, it appeared that the consumer obtained fair value for his money.

Judge McTavish reaches the following conclusion:—That the contract system complained of does, in fact, exist, and is in general use in the cigarettes and tobacco made in Canada. That the provisions of the contracts in question are not illegal, either under the common law or under any

statutory law in Canada. That the tobacco, of the companies, and goods and by reason of the Judge's order over the freight far the rule enactments of provisions of pol

The active of rolling st number of both Canadian companies h ders, while and Saxony the road.

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statutory law heretofore enacted by the Parliament of Canada. That the manufacturers of cigarettes and of Canadian tobacco, other than the American and Empire Tobacco Companies, are at a disadvantage in the distribution of their goods and in the prosecution of their business generally by reason of such contract system.

The Judge adds:—The extent to which legislative control over the freedom of contract should be exercised, and how far the rules of trade can be interfered with by statutory enactments without injury to the public interest, are questions of policy for the consideration of Parliament.

#### RAILWAY EQUIPMENT.

The activity in railway circles, with the admitted scarcity of rolling stock and motive power, has resulted in a large number of orders being placed for new equipment with both Canadian and American firms, and the facilities of the companies have been taxed to the utmost to fill these orders, while the Canadian Pacific has had to go to Scotland and Saxony in order to obtain the locomotives required by the road.

During last year the Canadian Pacific placed the following rolling stock in service; 92 locomotives, 51 passenger cars, 3,934 freight cars, 119 vans, 35 miscellaneous, including boarding cars, snow ploughs, steam shovels, etc.; total, 4,213. The order of the Canadian Pacific recently placed in Saxony calls for 20 compound freight locomotives, to be delivered by September 15. They are duplicates of the company's ten-wheel passenger locomotives. The order placed in Scotland calls for 32 single ten-wheel passenger locomotives. The road has also settled the details of the order for 50 locomotives, placed with the American Locomotive Company. These are to be delivered during June and July, and will be built at the Schenectady works of the company. There are now building for the Canadian Pacific also 1,500 flat cars, of which 500 are ordered from Rhodes, Curry & Co., Amherst, N.S., and 500 from Sault Ste. Marie, are 36 feet 8 inches long and of 60,000 pounds capacity. The Whiting Equipment Company of Harvey, Ill., is said to have secured a large contract from the Canadian Pacific.

The G. T. R. placed the following equipment in service during 1902: 40 locomotives, 1,906 box cars, 650 flat cars, 122 gondola cars, 10 baggage cars, 5 first-class passenger cars, 10 second-class passenger cars; total, 2,703 cars. It has completed at its London, Ont., shops, 200 flat cars, making a total of 800 built there since June last. They are 36 feet long and 60,000 pounds capacity.

The Intercolonial Railway has ordered from Rhodes, Curry & Co., 2 baggage cars; 300 box cars, 80,000 pounds capacity; 70 box cars, 60,000 pounds capacity; 8 refrigerator cars and 9 auxiliary cars. Further orders have been placed for 70 box cars, 60,000 pounds capacity, and 21 stock cars. The I. C. R. order for 5 locomotives, which the Canadian Locomotive Company is now working on, is for single ten-wheelers, cylinders 20 by 26 inches, total weight 175,000 pounds. The Intercolonial expects to add to its passenger equipment this year 20 first-class vestibuled passenger cars, 5 tourist cars, 3 parlor cars and 6 sleeping cars.

The Canadian Northern Railway has placed the following orders for delivery during the current year: 27 locomotives from the Canadian Locomotive works, 6 second-class cars, and 3 baggage and mail cars to be built in Canada; 4 first-class passenger cars, 3 sleeping cars and 2 tourist cars, to be built in the United States; 250 30-ton box cars from Rhodes, Curry & Co., Amherst, N.S.; 600 30-ton box cars and 50 stock cars, to be built in Canada; and 200 30-ton box cars, to be built in the United States.

The Temiskaming and Northern Ontario Railway Commissioners have ordered 4 locomotives from the Canadian Locomotive Company; these are in addition to those the contractor, A. R. Macdonnell, will buy. The commissioners contemplate ordering a few passenger, combination baggage and mail, box and flat cars.

The Huntsville, Lake of Bays and Lake Simcoe Navigation Company is in the market for 1 locomotive, 1 passenger coach and 1 box car. The company will build 15 flat cars at

its machine shop at Huntsville, Ont., for the mile of railway it is about to construct at the portage of the Lake of Bays.

#### SPRING FASHIONS.

With the gradual advance of wealth, which, in turn, means distinction to a finer degree and fashion to a shorter limit, we find changes now coming out more frequent than the changing seasons. Spring and fall now take separate place from winter and summer, with many intermediates. Several of the most prominent couturieres, says a Paris letter, who put out novel and striking effects in spring coats and gowns have withdrawn them, while some of the fashions they thought little of have gone into as many editions as a popular novel. This is true in the case of the three-quarter coat. It died an early death for all women of fashion; French or étrangères would have none of it. The popular coat is one that comes to the waist-line only, and follows the bolero style.

Fashion makers no longer have things their own way and cannot despotically set a style. Women nowadays have too much sense to adopt a ridiculous fashion because a great name has set its seal upon it. Once it used to be said that the "silly" styles were made for American women, but if that were ever true, it is false to-day. For Paris modistes and couturieres say that the American woman has not only excellent taste, but she is also conservative. French and English women will adopt a mode which they think chic sooner than their cousins over the "big pond."

The much-mooted sleeve has, along with other indeterminate points, reached a kind of conclusion. The fulness is no longer confined to the wrist, but has crept upward until it fills the sleeve above the elbow—a much prettier and more graceful shape. I may say the leg-of-mutton sleeve redivivus in fact.

Smarter frocks than those prepared for Easter Sunday it would be hard to find. Many of them, it would seem, were absolutely original in design and yet so delicately soft and elusive in coloring that they are difficult to describe. For instance, there was one dainty gown of shaded chiffon in pale pastel blue, with a wide border of painted chrysanthemums in soft shades of orange and crimson around the hem of the fully pleated skirt. The bodice has a quaint little shawl effect of the same painted chiffon, draped at the back and then coming down in handkerchief points in front on either side of a chemisette of soft white satin veiled with the palest blue chiffon, and left transparent at the top, where the chiffon was adorned with little applique motifs of ecru lace in basket design. The sleeves were full below the elbow and drawn into a long, close-fitting cuff of lace.

A pretty girl's frock was of pale pink voile. The gown had a pleated skirt threaded through with bands of cream lace and the bodice arranged with a chemisette and full under-sleeves of tucked white lawn and lace insertion. The hat was a particularly pretty one of pink chiffon, with a very wide brim composed entirely of pale pink roses.

A very smart turban toque is formed of alternate stripes of black and white straw, with a twisted drapery of pale green velvet, separating the crown from the brim, a large bow of velvet at the back. In front, thrust through the brim are two green and brown quills, long and narrow, taken from the plumage of the Japanese wild duck. One of the newest French shapes is turned up sharply at the back and lined underneath with burnt straw. The trimming was novel, consisting of a wreath of roses going straight across the hat in front and passing over and under the brim at the back where a bow of black velvet meets it. Smart but at the same time very useful are the black toques lined underneath with white straw. The latter when laced through with black velvet, and with black velvet draperies at the side and crown makes an attractive hat which can be worn on almost any occasion.

The popularity of the blouse never seems to die. A lovely example in the new shade of almond crepe de Chine is made with a yoke piece, back and front, of hand veenings and an excellent imitation of point de Gene. The sleeves



are very pretty, tucked to the elbow and then hanging in a loose handkerchief piece, finished with a wide hemstitch. The collar-band is of transparent veinings and crepe-de-Chine. A charming slip blouse is composed of finely tucked white chiffon and d'Alencon lace, with a deep berth of finely kilted chiffon, edged with fancy stitching. The effect of the yoke falling off the shoulders is very becoming to some figures. A blouse of white silk Louisene was made with a handkerchief front, trimmed with an edging and square inserted medallions of Valenciennes lace. The back was trimmed in the same way, as was also the bell sleeve.

A tender green is a favorite color now in Parisian models when it is seen beneath a pale pastel blue silk voile, put a l'Empire. In a tea gown the effect is exquisite. A delightful little Josephine coat, which I saw at Paquin's yesterday, was cut ever so short; of green and gold brocade edged with pale blue silk fringe. Fold of chiffon, and a big lace fichu, and transparent sleeves of pale blue voile, completed this delightful tea gown, which is cut decollete enough to enable it to be worn for dining in. The sleeves fall just below the elbow, caught here and there with gaugings of apple green.

BELLEVILLE NOTES.

Our correspondent at Belleville, Ont., writes: I had the pleasure of an interview last week with Mr. W. A. Hungerford, a gentleman of some 25 years' experience in mining in North Hastings, and he gave the following information as to The Atlas Arsenic Company, of Marmora, in North Hastings, of which company he is manager. The company was organized some four years ago by Cleveland capitalists for the purpose of gold mining, etc. They own about 400 acres of gold and arsenic property in the townships of Marmora and Madoc, the capital of which, \$750,000, has been almost entirely taken up by Americans. So far no stock has been offered for sale, but it is intended shortly to place some on the market for the purpose of enlarging their plant so as to manufacture at least 200 tons per month. The arsenic is conceded by the company to be purely a by-product, and as an adjunct to the gold production of the mining, the gold itself being sufficient to pay all expenses. At present they employ about 75 men.

The gold saved by amalgamation process amounting to \$6.40 per ton, the saving concentrates amount to 20 per cent. of the ore milled, and are worth \$13.50 in gold net per ton. Besides their arsenic value, which is much higher than the gold value, the average of ore milled per month is 600 tons. The present plant consists of one 10 drill air compressor, a 10 stamp mill and the necessary buildings and boarding houses required for the men. The amount invested to date is about \$135,000. There are three shafts, averaging from 100 to 300 feet deep, with levels of 500 feet. The amount of ore is unlimited and, with sufficient capital, could easily pay 25 per cent. on the total capitalization of the company. The property is situated near the celebrated Gold Mining Company and the Cordova Mines, and promises to be a first-class mining property, the manager having great faith in its ultimate success. Such enterprises entered into by Americans tend to greatly promote the interests of our home mining industries, and we trust will eventually turn out to be a benefit to those who have invested. Never since the first great boom of 1868 has gold mining in our north country been so energetically pushed and, apparently, with so much success.

Our city was visited a few days ago by the engineers of the Grand Trunk Railway and also by Mr. Hays, the general manager. They kept the object of their visit a secret, but they were looking over the lands in the vicinity of the present station and the road westward, which passes through a large common, the original location proposed by the company when first constructing the road, and as it has been hinted that in the near future the Midland division running from here to Midland, on Georgian Bay, will be double tracked, it is thought to be the intention to enlarge their grounds and stations and also their shops, and bring many more employees to this place. We trust our supposition is correct as it must of necessity help us, and

considering that we some years ago gave the G. T. R. a bonus to remain here with their workshops they will only be treating us fairly by building us up now.

The celebrated case against the city to set aside a resolution to exempt our mayor from a certain portion of taxes as mentioned by me a few weeks ago, has been argued at Toronto. The decision of Mr. Justice Ferguson was that it was illegal, and that being set aside the taxes would have to be paid as well as the costs of the motion. The Mayor talks of an appeal to a higher court, so we may not have seen the last of it.

Our streets are rather vacant just now, as the farmers are all busy with their sowing and the weather is still cold.

COD LIVER OIL FIRMER.

Although there has been no material increase in the demand for cod liver oil, there has, nevertheless, been some inquiry and the market has settled down to a firmer basis. With the decreased demand, oil is naturally not bringing the high figures paid a few weeks ago, but the so-called standard brands are held at prices that are considered very high when compared to the values ruling in former years. In 1884, says the Oil, Paint and Drug Reporter, very nearly the same conditions prevailed as in the present year, with the difference that, about this period of the fishing, the catch began to be larger and the number of fish taken increased steadily until the end of the season. The highest price 1884 was one hundred and ten dollars a barrel, and the lowest was fifty dollars. From that time there was a gradual decline until 1891, when thirteen dollars and fifty cents, the lowest price on record, was quoted. The price then advanced gradually, to sixty dollars in 1896 and then another tendency toward lower values brought the quotation down to nineteen and one-half dollars in 1901. From that point there was a steady advance until oil sold at the record price quoted in 1884.

From present indications it seems hardly likely that the price of prime oil will be very low this year. Of course, it would be unreasonable to expect that the present high figures will rule all through the year, but, in view of the extremely light supply and the poor yield of new oil, any serious decline would seem, at this time, to be out of the question. According to a letter from Norway, the total catch of cod, in all of the fisheries, to April 1, from the beginning of the season, was 11,300,000 fish, as compared to 22,800,000 fish during the same period last year. This season's catch to the date mentioned, has yielded only 1,235 hectoliters of oil, against 12,797 hectoliters last year.

At the Lofoten fishery alone, the catch and production to April 12, is cabled as follows, the amount of oil being given in hectoliters:—

Year.	Fish.	Oil.
1903.. . . . .	10,000,000	470
1902.. . . . .	13,500,000	9,250
1901.. . . . .	12,800,000	15,750
1900.. . . . .	8,200,000	10,350
1899.. . . . .	14,300,000	17,800
1898.. . . . .	13,500,000	10,300
1897.. . . . .	23,500,000	17,000
1896.. . . . .	17,000,000	8,350
1895.. . . . .	37,500,000	12,000
1894.. . . . .	26,500,000	11,600

A letter from Lofoten, stated that on March 14, there were only 3,500 fishing boats engaged there against from 5,000 to 8,000 each year from 1893 to 1902.

Quinine holds steady.—Dull is the word used in describing the present condition of the market for quinine. There is very little demand at this time, the only business being in small lots, and we hear of no inquiry for any heavy quantities. Notwithstanding this state of affairs, there is no apparent weakness on the part of holders of outside stock and it is doubtful if a firm offer would secure much of a concession. One reason for this is the beastly weather that prevailed pretty generally throughout the quinine consuming districts, nearly all of last week. It is confi-

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**BRITISH  
MANUFACTURE**

Send for a complete set of Catalogues. **TWIN LENS CAMERAS**, for plates, films or roller film (daylight loading) with full size finders, giving exactly what will be seen on the Plate.

**THE ZYLO CAMERA**

A Film Camera de Luxe, carrying 24 films of any make without backing or notching.

**THE LONDON STEREOSCOPIC COMPANY,**

THE PIONEERS OF AMATEUR PHOTOGRAPHY.

STAND or FIELD CAMERAS of the Best Make. STEREOSCOPIC CAMERAS, in Great Variety. The LARGEST STOCK of every requisite for Photographers of any house in England.

106 & 108 Regent Street and 54 Cheapside, E.C.,  
LONDON, ENGLAND.

Established 50 Years.

dently expected that the rainfall and floods will lead to a considerable increase in the demand and this is looked for to set in almost any day.

If anything could have caused a weaker feeling, the heavy shipments of cinchona bark from Java to Europe during the first half of the month would have done it, but no such feeling was visible. The shipments, while slightly smaller than the amount shipped during the first half of March, were somewhat above the average "first-half" shipments of 1902. The following figures are published for purposes of comparison:—

	Dutch Pounds		
	1903.	1902.	1901.
January	220,000	507,000	600,000
February	340,000	315,000	525,000
March	646,000	396,000	620,000
April	630,000	470,000	450,000

May	465,000	225,000
June	665,000	500,000
July	700,000	690,000
August	1,125,000	590,000
September	185,000	600,000
October	1,100,000	625,000
November	780,000	865,000
December	780,000	500,000

—The Ontario Department of Agriculture has received orders for two carloads of stockers and two of pure-bred stock for the northwest. They will be shipped out early in May. They have offers also for about ten carloads of stock for British Columbia, which will be sent out at about the same time. Three of these will be pure-bred stock, and the balance grade cattle and stockers.

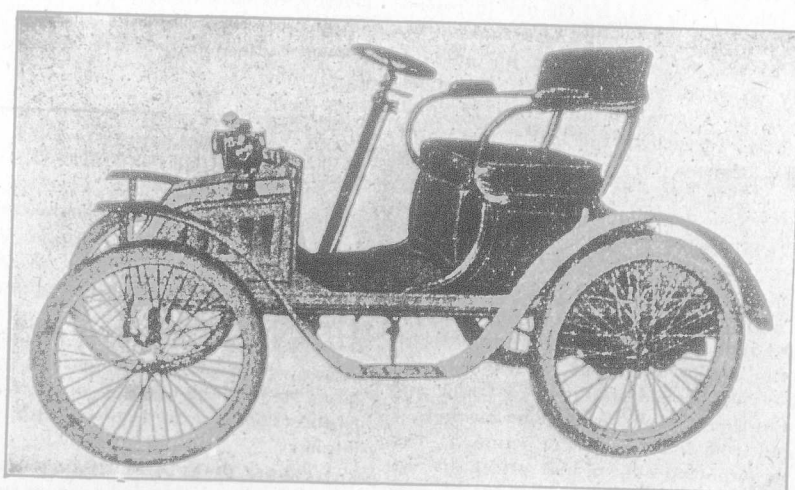
**FACTORS OF: Motor Accessories, Motor Bodies in Wood and Aluminum, Electrical Parts, Rubber Goods, Lubricating Oils, &c.**

Telegraphic Address: "AUTOLATRY."

**AUTOMOBILE COMPONENTS, LIMITED,**

MANUFACTURERS OF

Steam, Petrol and Electric Motors, Gears, Axles, Frames, Tools, Fittings and all Motor Component Parts, for Cars, Launches and Stationary Work.



18-20 Church St., Islington, N., - London, England.

NOTE—These Cars are supplied 33 1/3 p.c., less to Canadians, F.O.B. London, under the New Preferential Tariff.

Telegrams: "WINTERINE, LONDON."

# L. & P. WALTER & SON, LIMITED.

Wholesale and Export Clothiers, and Woollen Warehousemen,  
68, Commercial Street, Spitalfields,  
LONDON, E., England.

We manufacture specially for Canadians, under the New Preferential Tariff, 33 $\frac{1}{2}$  p.c. in favour of Canada.

(Cuts will be inserted as soon as received.)

## DAIRY PRODUCE.

A private London circular, date 10th instant, treating of the dairy produce situation, says:—Butter.—The pastures continue their abnormal growth, and unless the grass is injured by frost there will be a bigger supply of milk in May than there has been for some years. The market for New Zealand butter partakes of a holiday character, owing to the near approach of Easter. The "Whakatene" docked yesterday, but her butters were too late of the Easter market, and those unsold when she arrived will go into cold store until after the holidays. There is no change in prices to record from last week; choicest brands still make 100s to 102s, and finest 96 to 98s per cwt. Milled butters are not fetching relatively so good prices as they did some time ago. The imports of Australian and New Zealand butter for the first quarter in each of the last three years show a decided contrast, viz.:—a very great decrease from Australia, as follows:—161,870 cwts., 75,711 cwts. and 19,867 cwts. respectively, while New Zealand shows the following substantial increase, 97,461 cwts., 106,608 cwts. and 131,761 cwts.

The Copenhagen official quotation remains unchanged, and the markets for Danish in the North of England are by no means brisk, although there is a good trade passing. It is expected that the strike of Dutch railwaymen and other bodies of workers will cause stoppage of traffic and delay in delivery of Continental butters to our markets.

Cheese.—The demand remains about the same as last week for all classes of imported cheese and prices are unchanged. Quotations are: Choicest Canadian 70s to 71s; finest do., 68s to 69s. Corresponding week, 1902, Canadian choicest sold at 56s, and finest at 52s to 54s.

—A company has been formed to promote English settlement in New Ontario.

## THE ROYAL INSURANCE BRANCH AT WINNIPEG.

Mr. George Simpson, manager of the Royal Insurance Co., is not allowing the grass to grow under his feet, however inviting to rest and be thankful the elegant offices in the Company's palatial block on Place d'Armes, as might be inferred from the figures given in our review of the insurance business for Canada in our issue of 13th February last. The Royal, as noted at the time, broke the record with a clear profit of \$300,000.00 for 1902. The branch established by Mr. Simpson during his recent visit to the metropolis of Manitoba and the North-West cannot fail to add largely to the Royal's business and influence. The joint managers in Winnipeg are Messrs. John Hogan and Percy J. Quinn.

## PRICES OF BRUSHES ADVANCE ABROAD.

The representative wholesale and export brush manufacturing firm of Messrs. John Mason & Sons, of 28 South Street, Marylebone, London, W., Eng., have sent out the following letter to their customers in American and elsewhere:—

Advance in Prices.—Dear Sirs,—For some time past the prices of all classes of bristles and other materials have been steadily increasing, until they have now reached the highest point ever known, with a prospect of going still higher.

We have delayed increasing our prices as long as possible, but as our stock has now greatly diminished, we are obliged to give you notice that the prices of bristle and hair goods will be advanced approximately 7 $\frac{1}{2}$  per cent. from April 14th next. All orders received by us not later than Tuesday, April 14th, will be executed at present rates for prompt delivery only. Yours faithfully,

JOHN MASON & SONS.



Telegrams: "SOLIDITY, NORTHAMPTON."

ESTABLISHED 1830.

**F. GOODMAN & SON,**

Abington Street, - - NORTHAMPTON, England.

—SOLE MAKERS OF—

**THE "SOLIDITY"**

Men's, Youths', and Boys' Boots and Shoes in all Qualities,

—ALSO—

**"WALKAWAY,"** "Unlonease,"  
"Civilian."

—FACTORIES AT—

**NORTHAMPTON & BOZEAT.**

In addition to the above, F. GOODMAN &amp; SON have always on hand a Large Stock of Factored Goods.

**AT PRICES WHICH CANNOT BE BEATEN.**

Cuts will be inserted as soon as received.

## A NEW PHASE OF THE STRIKE QUESTION.

The walking delegate never tired of talking of the strike, says the Argus. He held that it was justifiable if ever a strike was, and he was prepared to demonstrate that it was perfectly proper to strike to secure a desired result. He told his wife so and she seemed to agree with him. She said it seemed the easiest way.

And that night when he came home he found the table was not set.

"I want a new dress," she said, when he asked what the trouble was.

"I know. You've been bothering me for that dress for a month," he said, "but how about supper?"

"There isn't any," she replied. "This is a strike."

"A strike?"

"Yes, a general tie-up. I've been trying to secure a peaceable settlement of this trouble for some time; now I've struck."

"Mary, do you dare—?"

"Oh, don't talk to me that way! If I can't get you to arbitrate, why, I've got to strike. I don't care if it does block the wheels of trade."

"But, Mary, you don't understand."

"Oh, yes, I do. I've made my demands, and they've been refused. I've asked for a compromise, and that has also been refused. A strike is all there is left, and I've struck."

"But your demands are unreasonable."

"I don't think they are."

"You're no judge."

"You're the judge of your own demands when you strike, and I'm as good a judge as you are when I want something. It's no use talking. The strike is on."

She folded her arms in a determined way, and he subsided. It was perhaps half an hour later when he looked up and said:

"Mary, is the strike still on?"

"It is still on," she returned.

"Aren't you hungry?"

"No. I saw I had something in the treasury before the strike was ordered."

"Meaning the pantry?" he remarked.

"Meaning the pantry," she returned.

"I believe I'll get a bite," he said.

"It's locked," she replied. "The reserve is to be used simply to keep the strike going. You can't touch the striker's resources."

"Be careful, Mary," he said warningly. "If I shut off the cash—" She nodded toward the locked pantry.

"I can stick it out a week," she returned.

Five or 10 minutes later he proposed that they compromise on the basis of \$10.

"Twenty," she replied firmly.

"But I can't afford it," he protested.

"That's your business," she answered. "I offered to arbitrate once."

It was 10 o'clock that night when he finally gave in; and somehow he felt he had experienced a new phase of the strike business. It looked different from the other side of the fence.

—The quantity of ice coming down Cabot Strait this spring, says a Halifax letter, is the largest and heaviest seen for several years. Access with the Gulf of St. Lawrence is completely shut off on account of the extensive fields stretching across the entrance. The steamer Otta, which sailed from Sydney on the 17th for Montreal, with a cargo of coal, had to put back, arriving in port this afternoon. The Otta failed to secure an opening through the immense field, and was forced to return to Sydney. The Fremona, fruit laden, from Italy to Montreal, and which put back to Louisburg on Sunday night, sailed this morning, proceeding via Strait of Canso and Northumberland Strait, thus taking a southerly and inside course.



TELEGRAMS: RIBOTINE, LEICESTER.

**WATERHOUSE REYNOLDS & CO.,****Corset****Manufacturers,**Brown  
Street,Leicester,  
England.MANUFACTURERS  
OFMADAME JEANNE,  
MADAME LIEDER,  
ANGLO FRENCH  
RIBOLINE.**Speciality in Boys' Ready Made Clothing,**

Under New Preferential Tariff.

Delivered Free on board London or Liverpool.

Canadian Suits, Serges, 1/11½ to 8/11.

" Tweeds, 1/11½ to 8/11

" Velvets, 4/11 to 8/11.

Sailors Suits, same price.

Norfolks, 4/8 to 15/.

Write for Patterns sent free, or send  
\$10 for sample parcel**E. Berger & Co.,**

Wholesale Clothing Manufacturers

FAMOUS WORKS,

Rutland Street,

LEICESTER. Eng.

Telegraphic Address:  
"Berger," Leicester.

## FIRE LOSSES.

St. John, N.B., April 17.—The following losses were sustained in two fires which occurred this morning and evening: Nos. 3 and 4 warehouses at Sand Point burned. Loss to city \$15,000; C. P. R., \$20,000; Elder-Dempster Company, Donaldson Line, Dominion government and Upper Canadian shippers of freight, \$15,000. The total loss about \$50,000. Canadian Drug Company's loss on stock \$60,000; insurance \$60,000 on stock and \$3,000 on fittings and fixings. Loss on building, 60-62 Prince William street, owned by the Burpee estate, \$10,000; insurance \$10,000. A. & I. Isaacs, cigar factory, loss \$25,000; insurance, \$14,000. Cause of Sand Point fire—Hot ashes from a steamer. Cause of Prince William street fire—unknown. The insurance on the building occupied by the Canadian Drug Company is \$10,000. The building is part of the Burpee estate and had two policies—one of \$4,000 in the London, Liverpool & Globe, and \$6,000 in the Norwich Union. The stock of the drug company is insured for \$60,000, some of it placed as follows:—Home, \$7,500; British America, \$7,500; National, \$2,000; Northern, \$2,000; Aetna, \$2,000; Ottawa \$2,500; Anglo-American, \$2,500. There is \$3,000 on the fixtures. On the Gardiner building the insurance is \$10,000; \$4,000 in the Royal and \$6,000 in the Queen. The Hunter's printing stock is insured for

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# HUTCHINS & MAY,

LIMITED.

BRISTOL, Eng.  
And STAPLE HILL.

REGISTERED OFFICES:

23 Portland Square, - BRISTOL, Eng.

\$1,000 in the Queen and \$5,000 in the North America. The Bank of Montreal building is insured in Montreal, three policies of \$10,000 each. Messrs. Isaacs place their loss at \$25,000; insurance \$14,000.

#### AN OPINION FROM THE U. S..

An Englishman in New York, who remains so "in spite of all temptations," and though most actively and extensively engaged in business, has been a keen observer of the trend of public affairs, economic and otherwise in the great republic, comments "en passant" on an article in this journal of the 10th instant:—

"I don't know that you criticised Mr. Roosevelt's 'Trust Busting' speeches any more than they deserve. You see he is 'between the devil and the deep sea.' On the one hand, if he really 'busts' the 'Trusts' he can't help 'busting' the present prosperity of the country at the same time, which would probably put an end to his career of usefulness. On the other hand, he is surrounded at Washington by a large number of politicians, some of them honest and some of them otherwise, but the majority of whom are lawyers; in other words, are by training, experience, education and bent of mind about as capable of accurately understanding and properly handling great questions of national policy vitally affecting the industries, finances and commerce of the country, as a Digger Indian would be to decide as to the correct uniform for the German Emperor. Of course we all know that the legal profession, which so largely dominates the Legislatures of this country and holds most of the public offices, believes itself to be pre-eminently capable of settling all matters concerning trade and finance without regard to what mere bankers, manufacturers or merchants may think on such subjects, because, of course, they (the bankers, etc.) are principally engaged in plundering the people; whereas, no lawyer was ever guilty of such a thing! According to the newspapers, Attorney-General Knox is highly elated over his success in getting the Courts to declare the Northern Securities Company illegal, and I have no doubt he believes he has done the country a great service, although it seems to me that all he has succeeded

is doing is to demonstrate once more how difficult it is for lawyers to discriminate between the true interests of the community, as the people principally interested understand them, and what a Legislature, mainly composed of lawyers, thinks they ought to be."

#### THE LINOTYPE IN ENGLAND.

The Linotype Co., Ltd., at its annual meeting in London on the 7th inst., announced a final dividend for the year, making in all a distribution of \$450,000, leaving \$20,000 to be carried forward. Deferred shareholders get but 3 per cent. Negotiations are still afoot for acquiring the Monoline, which appears to be favoured in Australia. The Linotype people also transact business in printing presses, machinery, etc., but they meet with strong "competition from Germany and America." The cut-throat competition with the French company had sent prices of Linotypes down to \$1,000, but the war has ceased. The chairman referred to the wonderful Autoplate machine owned by an associate company. Preference shares are moving slowly.

In reply to a question as to the so-called large returns, although it appears from the profit and loss account that the sum received "by rents, dividends, interest and profits on investments amount to about \$37,000," the chairman said:—

"I may say that the profit we get in respect of our investments in the National Typographic Company's shares, which give to us the foreign and colonial business, is shown in the gross trading profits of the company. That is the most important item. The next investment, that of the Printing Machinery Company, we guarantee 7½ per cent. upon. There is a loss on one side, but we get part of it back in dividends on our £50,000. Of course, we gain a profit indirectly, because we stop the competition in similar classes of machinery. We have worked out our investments and we find they come out on the whole to more than 30 per cent. on the sum invested. Some gentleman has asked me, "What is the position of the Johnston Die Press Company?" Well, as regards that company, you entered into



# Uneasy is the Head that Wears a Crown

—BUT—

## Easy is the Foot that Wears a Boot made by

# L. Watkin & Sons,

Wellingborough, England.

33½ p.c. In Canada's favour.

Cut will be inserted when received.

a contract some few years ago to build machines for that company at a profit—the solicitor reminds me that I must be careful what I say about this matter, as the question is “sub judice,” but there is no harm in telling the shareholders the dry facts. We undertook to build machines for that company, and the Machinery Trust on their part said they would sell the machines on commission. We embarked in the building of this machine, and built a great number. We ran up a bill of about £40,000, for which we could get no payment. They are now in liquidation. An arbitration is pending with regard to the payment of that money, and I think we shall come out of that ultimately without a farthing of loss. That is a matter, however, which will have to go through the Bankruptcy Court. We have protected ourselves in our balance-sheet by earmarking £20,000 in the event of loss on that business.”

Many in Montreal have been watching with anxious gaze the efforts of some of her people in Quebec for or against certain provisions of the new charter. Some of them have done good yeoman service, although not on the floor of the House. Mayor Cochrane and Alderman Carter were not wasting their time.

### LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may

have been paid or otherwise settled, and that good defence may exist in cases of writs, etc.:

### WRITS ISSUED—ONTARIO.

Flamboro E. Tp—Corpn. Ancaster vs Peter Ray et al \$418; Ottawa—Castle & Son vs J. C. Kelly et al \$596; Toronto—C. B. Stevens vs. Cathe. McLennan \$366; Windsor—Gartshore Thompson Pipe & Foundry Co. vs Colonial Construction Co. \$675; Bracebridge—H. R. McLeod vs J. M. Bird \$585; Luther E. Tp—R. E. Hamilton vs G. & M. A. Allen \$844; Madoc—Eliza J. Brashtan vs Emily Towse \$1,000 damages; Onandaga—Isabella Axon admrx vs Kenneth Axon \$1,187; Ottawa—La Compagnie D'imprimerie Generale vs Flavien Moffet et al \$600; Sheburne—Jas. Small vs Alex. Smith admrx \$2,000 damages; Smith's Falls—Colonial I. & L. Co. vs J. & D. Dignan \$326; Southend, Eng.—A. Spence vs J. A. Codd \$763; Toronto—C. Corby vs R. C. Coatsworth \$5,000 damages; Supreme Court I. O. F. vs Louisa and Jas. Crowther \$2,857; J. Curry vs T. M. Kirkwood \$2,500; W. Monkhouse vs Toronto General Trusts Corpn. exrs. \$2,200; Whitechurch Tp—P. Lemon vs Joseph Lemon \$1,533; Winchester—Ellen Gilmartin vs Michael Moore \$474; Windsor—Imperial Cement Co. vs Colonial Construction Co., Ltd., \$697.

### WRITS ISSUED—MANITOBA & N.W.T.

Lethbridge—M. G. Seaman \$436.

### JUDGMENTS RENDERED—ONTARIO.

Hamilton—J. Mills & Sons agt Margt. Hunting \$309; Ottawa—T. Davidson Mfg. Co. agt Grant Bros. \$1,175; Toronto—Storton & Dyer agt E. P. Clancy \$498; H. J. Marollen agt Hy. Hunter \$378; V. Manning agt A. J. Small \$450; Weston—Union Bank agt A. Macdonald \$864; ..... —Crown Corundum & Mica Co. agt G. A. Sanborn \$1,212; ..... —Farmers' L. & S. Co. agt C. C. Campbell \$7,861; Toronto—T. G. Blackstock agt W. W. Bunting \$334.

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Guyon \$355.

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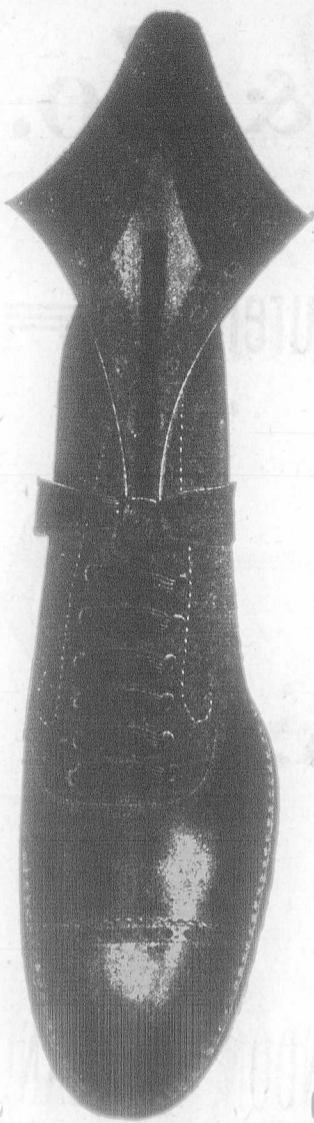
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# O. A. MILLER LAST CO. LIMITED.

Manufacturers of standard Boot and Shoe Lasts of every description, modelled after the latest

## ENGLISH AND AMERICAN

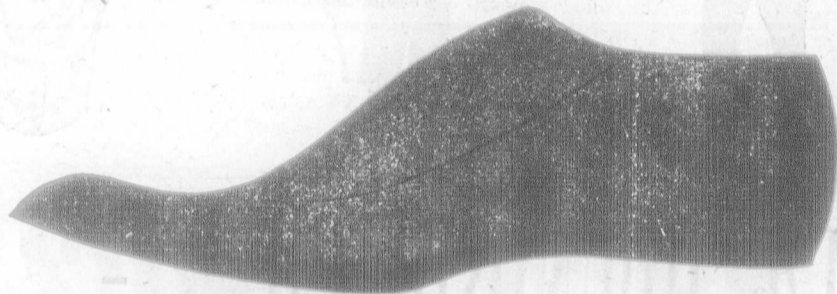
shapes by experienced model makers

Also Manufacturers of the Highest Grade Boot and Shoe

## UPPER PATTERNS

(in cardboard, steelbound), by the most experienced American Designers.

We are always ready to prepare sample lasts and upper patterns for any manufacturer, and guarantee the grade and measurement of all our productions. You are invited to write us for new samples and particulars regarding our lasts and upper patterns, for either men's or women's shoes of any grade.



OFFICE AND WORKS, Northampton, England

### JUDGMENTS RENDERED—QUEBEC.

Frielsberg—A. L. de Martigny agt A. A. Hodgson \$436; Montreal—L. Pigeon agt Jos. Pelletier \$200; Peter Boyne agt Peter Brown \$185; J. St. George Dillon agt J. M. Nelson \$180; St. Cunegonde—J. H. Beaulieu agt Louis Guyon \$355.

### JUDGMENTS RENDERED—BRITISH COLUMBIA.

Nelson—O. Newling \$1,237.

### EXECUTIONS—QUEBEC.

Montreal—De. C. McGinn agt D. W. Allan \$261; P. E. Duhamel agt O. Lablach et al \$226; C. Rosenberg agt P. Waselofsky \$609; St. Hyacinthe—J. A. Fournier agt J. A. Hudon \$386.

### CHATTEL MORTGAGES—ONTARIO.

Belleville—S. R. Gorman to P. D. Goldsmith \$1,675; S. R. Gorman to P. D. Goldsmith \$1,000; Marley Sené to Margt. Sené \$1,000; Bracebridge—J. M. Bird to J. S. Leckie \$675; Caledon Tp—J. W. McClelland to Agricultural Sav. & Loan Co. \$2,615; Carleton Place—Jas. & Susannah Presley to National Trust Co. admsrs. \$1,040; Guelph—Mrs. J. Humphries et al to Margt. Best \$595; Hamilton Tp—Wm. Cochrane et ux to J. F. Cochrane \$1,500; London—I. E. Barnhart to I. C. Woods \$946; Parry Sound—Johnson & Beveridge to Ottawa Bank \$820; Johnson & Beveridge to Ottawa Bank \$882; Perth—J. H. and Annie Young to National Trust Co. \$5,615; Picton—Wm. Moffatt to E. J. Healy \$700; G. and Alice M. Williams to W. H. Vanalstine \$1,009; Sarnia—Wm. Hendrie to T. H. Cook \$2,139;

Toronto—Bella and John Dubensky to S. Frenkel \$1,436; Max Wolfe to R. Carrie \$794; Winnipeg—E. G. Rooke to W. Swaisland \$1,700; E. G. Rooke to Mary A. Trayes \$2,100; .....—Muskoka Lake Navigation & Hotel Co., Ltd. to Canada Perm. Corpn. \$85,000; Berlin—D. B. Betzner to M. Dunham \$729; Blanshard—Lachlan Cameron to Sawyer & Massey Co. \$884; Brantford—Mary R. Kearne to S. G. Kitchen \$3,046; Brock Tp—Mrs. Sarah McPhaden to C. E. Weeks \$879; Cannington—J. B. Ross and W. A. Matthews to R. Edwards \$3,200; Cartier Tp—Robt. Graham et al to B. Bahnsen \$2,033; Deseronto—Wm. Stoddart to A. McDougall \$2,000; Guelph—James Hough to T. P. Coffee \$900; Manvers Tp—Mary Kinsman to Wood & Kells \$616; Owen Sound—Cunningham & Merriam to H. Gordon \$1,000; Preston—J. L. Evers to Mary Ford \$558; St. Mary's—R. W. Dillon to W. K. McLeod \$1,000; St. Thomas—J. D. Christmas to Alice E. Smith \$900; Sudbury—C. J. Travers to J. K. Miller \$700; Toronto—Ideal Plating Co. to Mary Neun \$595; T. H. Scott to F. W. & E. T. Jacobi \$700; Fredk. Tremble to Cosgrove Brew. Co. \$5,000; Fredk. Tremble to L. Reinhardt \$10,000; Max Wolf to W. A. Cockburn \$700; Uxbridge—S. L. Wright to L. A. Turner \$725; Winchester Tp—L. A. Ellis to J. S. Summers \$1,700; .....—Marquette & Bessemer Dock Ry. Co. to Eastern Trust Co. \$500,000.

### CHATTEL MORTGAGES—MANITOBA & N.W.T.

Beausejour—T. T. Wyrzykowski \$1,000; Calgary—C. H. Comar \$15,000; Strathcona—R. Ochsner \$750; Swan River—W. W. Hemming \$1,076; Winnipeg—H. Lapprenger & H. Volker \$800.

### CHATTEL MORTGAGES—BRITISH COLUMBIA.

Cranbrook—Robinson-McKenzie Lumber Co. \$15,240.



# J. R. Bousfield & Co.

LIMITED

Wholesale Clothing Manufacturers



126 HOUNDSDITCH,

LONDON, ENGLAND.

The Finest Bespoke Manufacturers  
33½ p.c. in



in England, for the Canadian Market,  
favour of Canada.

#### BILLS OF SALE—ONTARIO.

Huntsville—J. S. Leckie to J. M. Bird \$675; Port Hope—Wilmot Swaisland to E. G. Rooke \$5,500; Osgoode Tp—R. & J. McMaster to L. A. Ellis \$2,500; Uxbridge—L. A. Turner to S. L. Wright \$725.

#### BILLS OF SALE—MANITOBA & N. W. T.

Calgary—A. E. Carmichael \$18,000; T. E. Hall \$1,600; Letellier—J. W. & M. L. McRea \$1,300; Red Deer—J. M. Smith \$2,961.

—The dairy campaign is being vigorously carried through. Toronto advices state that Messrs. G. G. Publow of Perth and G. H. Barr of Guelph, chief dairy instructors for the Province, were in the city making arrangements for covering the whole Province with their instruction campaign during the coming season. In the east 22 men have been engaged, and there will be a circuit covered by thirty instructors. Mr. Publow will look after these men. He and Br. Barr have drawn up a report for the use of instructors.

#### FINANCIAL.

Montreal, Thursday Evening, 23rd April 1903.

The Chancellor of the Exchequer has announced that the public expenditure of next year will be over £721,000,000. This is an enormous sum, but it will not entail as heavy a burden as the people of the United Kingdom have previously borne. If Canada can stand an annual expenditure of from \$12 to \$13 per head, surely the people of the United Kingdom, with their enormous wealth, will not be oppressed by an outlay of \$16 to \$17 per head. At the same time, there will be trouble for the home government unless the annual expenditure is reduced. The German loan, referred to last week, has been subscribed for a score of times over. The more peaceful aspect of Europe is having a good effect on the market. Consols are up to 91½, and the Bank rate is expected to be lowered to-day, or next week. The New York brokers had a gala day on Wednesday, when the new Exchange building was opened. Speeches were made defending the stock business from the charge of gambling, and endeavouring to show that the menagerie of bulls and

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**BOOTH & CO.**

Wholesale and Export Boot Manufacturers,

DUKE STREET,

NORTHAMPTON - - ENGLAND

The finest High Class Boots and Shoes, for Canadian Market, 33½ p.c. in their favour.

bears is one of the most beneficent of institutions—no allusions were made to the pigeons plucked and lambs shorn by the stronger animals. Budget topics have held the floor at Ottawa for a week and will for another fortnight probably, as so many prepared speeches have to be delivered extempore. The local stock market is showing signs of revival, but, whether it is a mere spurt of liveliness or the vigour of recovery is quite uncertain. Buyers are very erratic; they have no information to rely upon, so when there is a slight move upward they press into the market in hopes of making a turn out of rising prices, which are pushed on by their action. Pacific has so far rallied as to

fetch 132½ to 133. Dominion Iron is again to the fore, considerable sales have been made at from 29 to 32; preferred 72, the tendency, however, is not upward. Twin City is going at from 113½ to 114; N. S. Steel, 101 to 104; Detroit 84¼; Power 95 to 95½; Dom. Cotton, 48½. Bank of Commerce 166 to 168; Toronto 255¾; Moisons 198; Merchants 166; Bank of Montreal, new, 250; Traders 140; Imperial 240; Western Assurance 94. The Canada Permanent has taken over the Metropolitan of Ottawa, quite a small affair, Paris, exchange on London, 25f 16½c; Berlin, 20m 50½pf. Foreign exchange, 60's, 8½; 3 days' sight, 9¼. Money rates remain as last week.

# J. DAWSON & SONS,

## LONDON, ENGLAND.

MANUFACTURERS  
OF ALL KINDS OF

# BOOTS AND SHOES

— MEDIUM TO BEST. —

AMERICAN OR ENGLISH STYLES.

— CORRESPONDENCE INVITED. —

Head Office :

23 London Wall, LONDON, E.C., Eng.

Manufactories :

NORTHAMPTON AND TOWCESTER

# Well-made, Reliable, & Durable Clothing

FOR  
THE  
COLONIES.

In order to cope with our greatly increased trade  
we have had to again extend our Premises

## CANADIAN BUYERS

Ought to know the keen value we can give them.

WE EMPLOY NO TRAVELLERS.  
YOU HAVE NOT TO PAY HEAVY EXPENSES.

So Try

# THE CLOTHING COMPANY,

LIMITED,

47, 49, 51 and 53 Moor Lane,

LONDON, E.C., Eng.

**Factories:**

Osbourne Street, COLCHESTER.  
Mile-End Road, LONDON.  
Cambridge Road, LONDON.

The following is a comparative table of stocks for week  
ending April 23, supplied by Charles Meredith & Co., Stock  
Brokers, Montreal:

Banks.	Shares. sold.	Average same date 1902.		
		Hig'st.	Low'st.	1902.
Montreal, x.	10	255	254	258
Do. new.	13	250 $\frac{1}{4}$	250 $\frac{1}{4}$	...
Molsons, xr.	92	198	195	206
Molsons, new.	321	195	194	...
Molsons, Rights.	5	2 $\frac{1}{2}$	2 $\frac{1}{2}$	...
Toronto.	26	255 $\frac{3}{4}$	255	239
Merchants.	24	167	166	148
Nova Scotia.	5	280	280	...
Eastern Townships	24	162	160	...
Commerce.	18	168	166	...
Hochelaga.	25	134	134	...
<b>Miscellaneous.</b>				
Canadian Pacific Railway Co.	7579	133 $\frac{1}{4}$	129 $\frac{7}{8}$	125 $\frac{1}{8}$
Toledo Ry.	275	32	31 $\frac{1}{2}$	...

Montreal Street Railway.	255	268	268	266 $\frac{1}{4}$
Montreal Power Co.	603	96	94 $\frac{1}{2}$	102
Toronto Street Railway.	966	111 $\frac{1}{4}$	108	120
Halifax Street Railway.	25	99	99	105
Ham. Electric, pfd.	20	84 $\frac{3}{4}$	84 $\frac{3}{4}$	...
Twin City Transit.	5844	114 $\frac{1}{2}$	111	122 $\frac{1}{4}$
Richelieu & Ont. Nav. Co., xd	84	94 $\frac{3}{8}$	93	111
Commercial Cable.	75	157	155	156
Montreal Telegraph.	12	158	158	169
Bell Telephone.	36	158	158	163
Montreal Cotton.	75	125 $\frac{1}{4}$	152 $\frac{1}{4}$	123
Dominion Cotton.	300	48 $\frac{1}{2}$	43	50
Payne.	2500	18 $\frac{1}{2}$	18 $\frac{1}{2}$	25
Dom. Coal, common.	1223	111	107 $\frac{1}{4}$	138
Ditto. pref.	30	117 $\frac{1}{2}$	116 $\frac{1}{2}$	...
Lake of the Woods.	215	186	175	...
Lake Superior.	200	6 $\frac{7}{8}$	6 $\frac{7}{8}$	...
Detroit United Elec. Ry.	752	84 $\frac{3}{4}$	82	...
Dominion Iron & Steel, common.	8435	32	27	68
Ditto. pfd.	1745	74 $\frac{1}{2}$	65	97 $\frac{7}{8}$
Nova Scotia.	570	103 $\frac{1}{2}$	98	108

**Bonds.**

Mont. Light, Heat & Power.	20,000	101	101	...
Montreal Street Ry.	7000	105 $\frac{1}{2}$	105 $\frac{1}{2}$	...



Can. Col. C.  
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Dom. Iron

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—Ottawa  
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Increasing in Popularity  
Moderate in Price  
Unshrinkable

**“ALPHA”  
 Underwear**

WHOLESALE ONLY FROM

**T. H. DOWNING & Co.**

Manufacturers,

ALSO...

**LEICESTER, Eng.**

103 & 104 Wood Street, LONDON.

CARDIFF, LIVERPOOL and MANCHESTER.

Price Lists, Illustrated Booklets, Circulars,  
 &c., Mailed free on application.

Can. Col. Cotton	1000	97	97	...
Nova Scotia	500	110%	110%	...
Dom. Iron & Steel	36000	78%	75%	93%

—London Clearing House.—Total for week ending April 16, 1903, clearings, \$716,950.

—Ottawa Clearing House.—Total for week ending April 16, 1903.—Clearings, \$1,532,551.36; corresponding week last year, \$1,834,114.84.

**MONTREAL WHOLESALE MARKETS.**

Thursday Evening, April 23, 1903.

Manitoba reports seeding well advanced, with conditions excellent. Chilly weather in the East is holding summer wear in check, but dry goods in general are moving with all the confidence upheld by a rising market for raw materials. Dairy products are lower. Sugars have again advanced. Hardware holds steady. Leather shows better movement. Failures are unimportant.

**BUTTER.**—Since last report the market has declined greatly, prices ruling 3 to 4c lb. lower. Finest Eastern creamery is offering to-day at 20 to 20½c, and not much sought after. Buyers are still holding off, feeling it is but a matter of a day or two till lower prices must prevail. Dairy's have also felt the change in the market, and finest fresh are to be had to-day at 19 to 20c, with Western quoted at 17c to 17½c. Rolls are somewhat neglected and going out of season; are offering at 16 to 18c as per quality.

**CEMENT, ETC.**—The surtax on German goods will interfere with the season's supply of German cement. Montreal dealers in some instances had as high as 50,000 brls. pur-

chased for regular delivery through the summer, and vessel space is not now available to rush any extra quantity of this through prior to given date. Stocks of all cements here are light, and dealers are getting rid of this at first chance, as prices may be shaded. The early spring has assisted trade, but no large transactions have as yet been put through.

**CHEESE.**—This market is also reported flat and dull, with a heavy tendency and lower prices in order. It is difficult to-day to make over 12½c for finest with buyers scarce at this. The general opinion is that an 11c market will be seen before many days, and in anticipation of this there is little or no business passing.

**El Padre Needles**

10 CENTS.

**VARSITY,**

5 CENTS.

The Best CIGARS that money, skill and nearly half a century's experience can produce.

Made and Guaranteed by

**S. Davis & Sons,  
 MONTREAL, Que.**



# H. J. CHAPMAN & CO.

Clarence Works, - KETTERING, ENG.

Wholesale and Export Shoe Manufacturers.



H. J. CHAPMAN.

## NEW STYLES AND SHAPES IN Gent's Best and Medium Class Footwear.

Best Materials and Workmanship.  
Goodyear Welted, Standard Screwed,  
Stitched, and Machine Sewn.

SPECIALTIES:

### Box Calf and Crup.

Samples sent on receipt of P.O.



G. H. ABRAHAMS.

## CAPE TRADE SPECIALLY CATERED FOR. HAND WELTED A SPECIALTY. WHOLESALE ONLY.

**Eggs.**—With a change to much colder weather production has been largely checked, so that receipts for the last few days have been disappointingly light and considerably less than requirements call for. The result is an upward turn. To-day it is difficult to buy lots at 12c, holders feeling that 12½c is the value of the market. Single cases job at 12½ to 13c. Such high prices are unlooked for at this season and will be felt by those putting away stock for fall and winter export, so that they are not likely to put away eggs at any less cost than obtained a year ago, which will mean a bad outlook for export trade next fall and winter.

**FISH.**—Fresh white fish and lake trout are quoted 1s lb. higher, halibut and B. C. salmon also. Trade is never brisk at this season, while the unusually low price of eggs during the past week has served to further limit the demand. Quotations as follows:—Salt Fish—Lock Fyne herrings, \$1.15 keg; new Labrador do., brls., \$5; do.,

half-brls., \$2.75; green cod, No. 1, \$5; do., No. 2, \$4, large, \$5.50. Fresh fish.—haddock, 4½ to 5c; stead cod, heads off 4½c; white fish 9c lb.; lake trout 9c; halibut, 14c; salmon, B.C., 18c lb.; salt eels, 6½c per lb.; kipperenes (case of 3 doz. cartons), \$3.50 per case. Standard bulk oysters \$1.40 per gallon; medium do., \$1.50, and large do., \$1.60 per gallon. Smoked Fish.—Herrings, 15c per box; finnan haddies, new stock, 7½c per lb.; Yarmouth bloaters, \$1.10 box; St. John bloaters, 90c per box. Kipperered herring, \$1.00 per half-box. Prepared fish—Boneless cod, in bricks, 6c lb.; boneless fish, in bricks, 5c; dry cod in cwt., \$4.75 per cwt.; skinless cod in cases, \$5.00 per case.

**FLOUR AND FEED.**—The local demand continues good, with no change in prices from those of the previous week. Feed is in light supply. Quotations on another page. The market for baled hay is steady under a good demand. We quote as

AWARDED DIPLOMA AND GOLD MEDAL AT THE NATIONAL TRADES' EXHIBITION, LIVERPOOL.

## THE ASBESTINE SAFETY NIGHT LIGHT

Under Letters Patent.

For the Nursery  
For the Sick Room.  
For the Household.  
For Photographers' Dark Rooms.

To Retail at 1d., 3d., and 6d.  
Liberal Discount to the Trade.

73,000 lights sold in Liverpool and district in 4 MONTHS.  
90,000 lights sold in Cardiff and South Wales in 4 MONTHS.



Registered Trade Mark "Carbons."  
IMMEASURABLY SUPERIOR TO ALL OTHERS,  
BECAUSE

It gives 250 hours' steady white light at a cost of One Penny, for Oil, and burns from 6 to 12 hours (according to size) without re-charging.

The Light case is practically indestructible and, being fitted with an imperishable asbestos wick, may be charged and re-charged with Paraffin Oil as required.

The flame never sinks or becomes dim, but remains always the same.

It is, absolutely, a Safety Night Light, the petroleum or paraffin being absorbed by the "Carbons" process.

The Asbestine Safety Light Company, Limited, 16 St. Helen's Place, - London, E. C., England.

Telegrams: "Luxasco, London."

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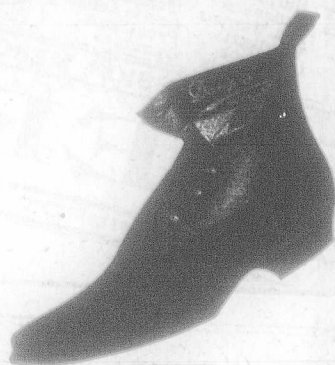
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"Onward" Brand.

SPECIALTIES:

Damp Proof Welteed M.S., Non-Creaking.



Light, Stylish and Durable. Every Pair Warranted.

Latest English Fittings, 8 to 6 Fittings under the New Tariff.

Floyd, Kightley & Co., Northampton, England.

DRENSTER STREET.

follows:—No. 1, \$9 to \$9.50; No. 2, \$8.50 to \$9; clover, mixed, \$7.50 to \$8; and clover, \$6.50 to \$7 per ton, in car lots. Winnipeg closing prices of No. 1 hard Manitoba wheat, 77c; No. 1 northern, 75½c, April delivery; No. 1 hard, 77c, and No. 1 northern, 75½c, ex store, May delivery.

GREEN FRUITS, ETC.—Oranges hold firm, quotations being slightly advanced on California navels. Lemons steady. New tomatoes keep very high, also spinach. Green beans are considerably lower. The Mediterranean fruit vessel "Fremona" has been delayed by floating ice in the Gulf, and will not arrive for some days. Quotations as follows: Oranges, Valentias, 420 size, ord., \$4.25; 714 size, cases \$5; California Sunflower navels in boxes, sizes to box, 96, 112 126, 150, 176, 200 and 216, \$3.60; Jamaica oranges in boxes, 150, 176 and 200 size \$3.00; lemons, extra fancy new Mesina lemons \$3.00; fancy do, \$2.75; choice do \$2.50; grape fruit, choice Jamaica stock, 64 size, \$4.50; 80 size, \$4.50; 96 size, \$4.00; Almeria grapes, fancy long keeping heavy weights, \$7.00; choice ditto, \$6.50; good medium weights \$6; cranberries, dark Cape Cod, per brl., \$14.50; extra fancy Nova Scotia, per barrel, \$11.00; fancy do., \$10.50; apples, finest Spies, \$4; Baldwins, Russets, etc. \$2.75

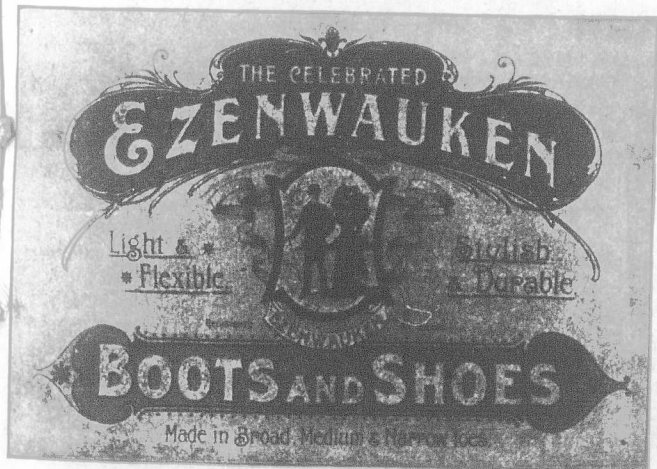
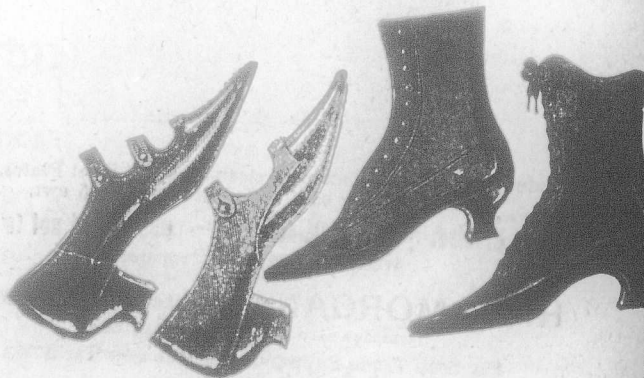
to \$3; sweet potatoes, double head Jersey, bbls., \$5.25; baskets do., about 50 lb. \$2.50; pineapples (24 to case) \$5; figs, 5 crown, 18 lbs. to box, 13½c lb.; 4 crown, 10 lbs. to fruits \$1.25 to \$2; tomatoes, 6 bsk. cts. \$5.00 to \$6.00; dates, new golden, 5c lb.; 1-lb. pkgs., 6½c; evap. fruits, apples, 50 lb. boxes, 6½c to 7c; Calif. apricots, 25 lb. boxes, 12c; California pears, 25 lb. boxes, 13c; California peaches, 25 lb. boxes, 9½c; do. prunes, 40-50, 9c; do., 50-60, 8c; nuts, new Grenoble walnuts 13c; Taragona almonds 13½c; Sicily filberts, 9c; Jumbo pecans, 16c; large pecans, 14½c; peanuts "Bon Ton" roasted, 11c; Sun, 10c; "G" 9c; Coon, 7½c; shelled almonds, 28 lbs. to box, 27c; shelled walnuts, 25c; cocoanuts new (100 in bag) \$3.50; Brazil nuts, 13c; California celery, \$7.50; asparagus, 50c per bunch; spinach, \$3.50 to \$4 per brl.; cucumbers, \$1.60 to \$1.80 per dozen; Boston lettuce, \$1 dozen, Maple syrup, 70c gallon; sugar, 10c lb. Strawberries, 20 to 25c; beans, green \$4.50 to \$4.75 per large basket; wax beans, \$4.25 to \$4.50 do.; new Bermuda potatoes, \$6.50 per brl.; Bermuda onions, \$2.50 per crate.

GREEN HIDES.—Prices hold steady at 8, 7 and 6c lb. for Nos. 1, 2 and 3, beef, 11c and 9c for No's 1 and 2, calf skins. Lambskins 10c, sheepskins 75c.

GROCERIES.—Sugars advanced another 5c per 100 lbs. on Tuesday last, bringing present prices up to \$3.95 for standard granulated and \$3.30 for No. 1 yellow, to \$3.85 for Phoenix, or cream brand. Prices in this case followed the

A. BERNSTEIN, 2, Moor Lane Fore St. LONDON, E.C., Eng.

Manufacturer of the cheapest SHOES and SLIPPERS, all hand sown, in England, for the Canadians, under the New Tariff.



MADE BY

George Weed & Son, Northampton, England.



**SPECIALITIES**

Castor Oil	Alkali	Lithia Salts	Photo	Tanning-Extracts
Olive Oil	Bleach	Phosphoric Acid	Developers	French & Italian Produce
Ravison Oil	Saltcake	Salicylic Acid	Plates	Liquorice Sticks, Peel,
Nut Oil	Sulphur	Carbolic Acid	Papers	etc. etc.
Cod Liver Oil	Potashes	Tartaric Acid	Nitrates Silver	
Essential Oils	Sul. Copper	Acetic Acid	Chloride Gold	
Castile Soap	Vendigris	Prussiates		
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**COMMISSION MERCHANTS, IMPORTERS-EXPORTERS.**

# FUERST BROS.

17 PHILPOT LANE, LONDON, E.C., England. (ONLY ADDRESS.)

for all Heavy  
or Fine Chemicals, Drugs, Oils, Essences,  
Pharmaceuticals, Drysalteries, and Produce.

Samples and Prices on Application.  
Telegrams:—"FUERST, London." Telephone No. 1050.

HEADQUARTERS

Correspondence Solicited.

trend of the New York market. Raw beet is quoted 1d lower to-day in London. There is room for a further advance in refined h. r., as raw is now  $\frac{1}{2}$ c higher as compared with a year ago, while refined is lower. Prices of molasses are nominal here, 35 to 36c being selling prices in puncheons as against a cost of 37c to lay down, according to quotations at the Island. A private letter to a Montreal wholesale grocery firm, dated Barbadoes, April 4, 1903, says: Dear Sirs—Quite a number of orders have in past few days come in for molasses and being in several hands, competition has caused price to move up to 16 cents per gallon and puns. \$4 each, at which rate planters have sold freely for April and May delivery and it will now be slow work to buy any appreciable quantity for some weeks—it is generally estimated that about 16,000 puns. have already been disposed of and many experienced planters assure us that the yield from the canes is so very poor that the early estimates of the crop cannot possibly be realized.—The tea market is quiet, transactions being principally made on very close margins. A very unsatisfactory condition prevails in the canned goods trade. Most canners recently joined the Canners' Association, and now individual canners are in the Montreal market seeking offers on balances of

stocks held over. These are being sold in some instances very low as compared with the regular prices paid the same canners last fall, and which stocks are still largely unsold. It is known that one wholesale firm is selling at 10c per dozen less than canners' original prices. This, of course, means slashing all round, and in many instances direct loss. Wholesale firms with original stocks on hand are quite at sea in the matter, for there is no idea yet what the canning season's prices will be, so that disorganization rules. Statistics on the tea situation are crowded out of this issue.

**HARDWARE.**—List prices hold very steady. Hinges, door knobs, etc., are being advanced, and for this class of goods there is an increased demand. Sisal rope has been advanced  $\frac{1}{4}$ c lb., on the basis of 11 $\frac{1}{4}$ c for 7-16 and upwards.

**LEATHER.**—There has been a better movement this week on local account, despite the fact that this is between seasons in the wholesale cutting trade. England continues to take liberal quantities, the export trade proving very steady regardless of seasons. Prices are firm. Quotations are given on another page.

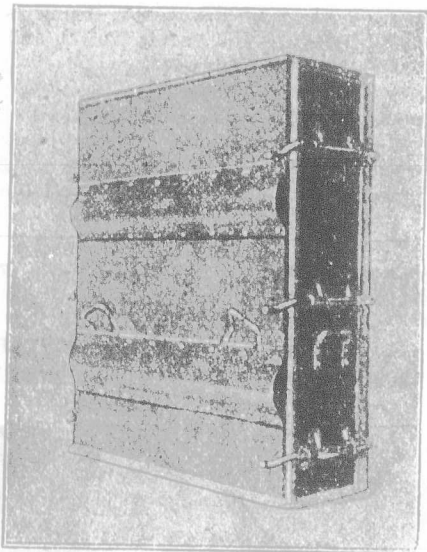
**OILS, PAINTS, ETC.**—No change in oil prices this week. Raw linseed holds steady at 59 to 60c, with boiled 62 to 63c. Turpentine is inclined to be easier, at a straight price of 90c. Glass unchanged. White lead is becoming firmer and indications favor an early advance, foreign prices having been marked up.

**PROVISIONS.**—While demand has not reduced supplies of cured meats prices are very firm, owing to light receipts of hogs. The latter both live and dressed, are higher by 40c to 60c per 100 lbs. Sales of abattoir dressed were made at \$9.25 to \$9.50 and at close even higher prices were being sought. We quote: Heavy Canadian short cut mess pork, \$24; Canada short cut back pork, \$23 to \$23.50; light Canadian short clear pork, \$22.50 to \$23; finest kettle lard, in 20-lb. pails, 11 $\frac{1}{2}$ c; extra pure lard, in 20-lb pails, 10 $\frac{1}{2}$ c to 11c; choice refined compound lard, 8 $\frac{1}{2}$  to 9c; Boar's Head brand, in 20-lb. wood pails, \$1.85 to \$1.93; Globe at \$1.75 to \$1.85; 20-lb. tin pails,  $\frac{1}{4}$ c less per lb.; hams, 12 $\frac{1}{2}$ c to 14c, and bacon, 14 to 15c per lg.—Chicago, April 22.—Provisions closed 5c to 7 $\frac{1}{2}$ c to 17 $\frac{1}{2}$ c lower. Future quotations closed:—Pork, May, \$18; July, \$17.42 $\frac{1}{2}$ ; September, \$17.12 $\frac{1}{2}$ . Lard, May, \$9.80; July, \$9.72 $\frac{1}{2}$ ; September, \$9.72 $\frac{1}{2}$ . Ribs, May \$9.87 $\frac{1}{2}$ ; July, \$9.72 $\frac{1}{2}$  to \$9.75; September, \$9.65. Cash quotations closed: Mess pork, \$17.50 to \$17.62 $\frac{1}{2}$ ; lard, per 100 pounds, \$9.75 to \$9.80; short ribs, sides, \$9.80 to \$9.90; dry salted shoulders, \$8.37 $\frac{1}{2}$  to \$8.50; short clear sides, \$10.12 $\frac{1}{2}$  to \$10.25.

**WOOL.**—Local situation holds to firmness in price. London auctions open May 5th. There was a larger volume of business in the Boston wool market this week than has been done for many weeks past, with prices firm and dealers more confident. Territory wools showed a substantial improvement in the way of sales, with prices firm. Fleece wools are steady, with a better inquiry, and the depression of the last few weeks has disappeared.

## SOAP FRAMES

PATENTS—No. 5107/98; No. 10863/99.



Made of Special cold flattened, close-annealed Steel Plates, fitted with clamping bars. Weight complete, 5 cwt.

Easily Erected. Self-Caulking. Guaranteed not to Warp.  
Wheels and Axles fitted if required.

H. D. MORGAN, Patentee and Sole Maker  
Jamaica Street, LIVERPOOL, Eng.

Soap Trade Supplied under the new Tariff

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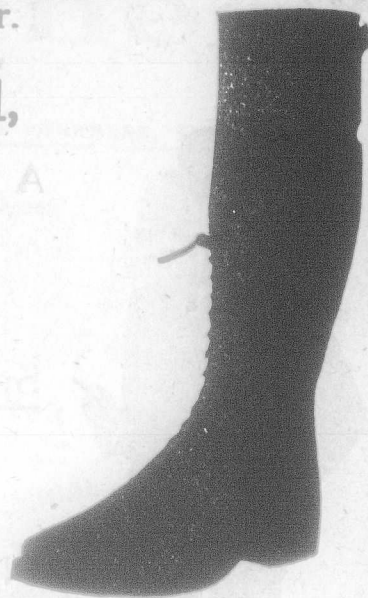
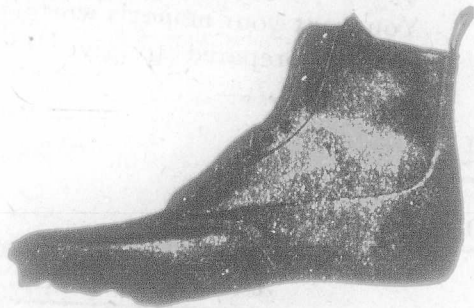
**POCOCK BROTHERS**

Price  
List.

Boots and Shoes. Uppers and Grindery. Leather.

235 Southwark Bridge Road,

LONDON, S.E., Eng.



Special rates to Canadians under the New Tariff.

—The cut of lumber in Yale and Kootenay, B.C., during the present year is expected to reach 100,000,000 feet, the value of which at the mills will be about \$1,400,000.

—Much regret is expressed in Montreal leather trade circles on the death of Mr. J. H. Wardlow, which occurred this week at a comparatively early age. Mr. Wardlow entered the leather trade some thirty years ago, with the firm of Messrs. N. S. Whitney & Co., later on being admitted as partner and subsequently becoming sole owner.

—F. C. Tansey, jeweller, Montreal, has assigned, with liabilities of about two thousand dollars.—The list of creditors in connection with the insolvency of Mr. A. F. Dawes, wood and coal, Lachine, Que., shows liabilities to the amount of \$30,000. The principal creditors are: Mr. W. H. Walsh, \$10,000, notes and mortgage; Mr. W. Johnson, \$10,000, mortgage; Mr. J. C. Bayle \$3,000, mortgage; Mr. B.

Shepard, \$1,000, notes; Mr. Jas. L. Spier, \$1,000, notes.—L. Lazavoritz who sells dry goods in Quebec City, is anxious to be let off at 50c in the dollar.—D. Paradis, grocer, of Grand Falls, N.B., cannot see his way clear to pay in full and is seeking to pay one-half if the creditors will let go the other.

—St. Petersburg advices state that the new type of battleship, the "yodo branka" or "waterclad," with which Russian naval engineers have been experimenting, points to a revolution in maritime warfare. Instead of an upper deck the new vessel has two ceilings, including a layer of cork, and instead of the lower deck, an armored floor. The space between the ceiling and floor can be automatically filled with water (hence the term "water-clad") when the ship sinks a foot under water. Under the armored floor is the space for men, machinery and torpedo gear. This ingenious

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**WAREHOUSES:**

London, Leicester, Manchester, Cardiff.

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Patentees of the celebrated brands.

The "PIONEER"  
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The "SNOWDROP"  
The "HACKETT."

**W. & E. Turner, Limited,**

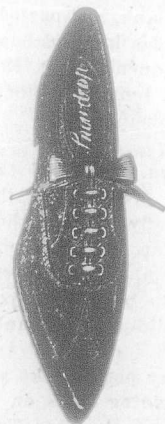
Wholesale and Export

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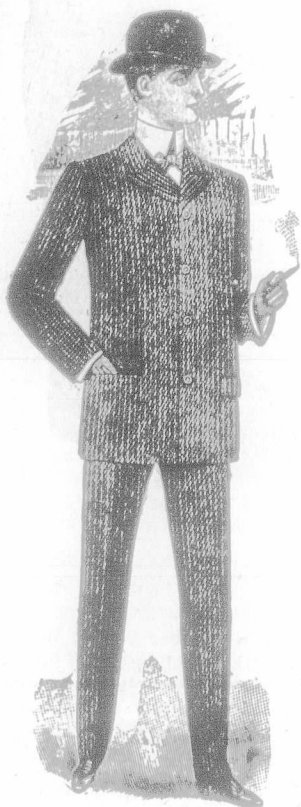
### Newest Designs

in Fancy Tweeds.

All prices.

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 $33\frac{1}{3}$  p.c. in your favour.

RALPH DENTON & CO., BRISTOL, England.



craft, the inventor claims, will soon render the ordinary iron-clad obsolete. Invisibility, speed, large sailing radius, sea-going qualities and invulnerability are some of the characteristics which make the new type superior to the above-water vessel. It does not roll, and therefore offers a good basis for the accurate firing of torpedoes.

—Fort William, Ont., correspondence of the 20th inst. reports that the steamers Donnacona and Iroquois arrived with 3,200 tons of soft coal for the C. P. R. from Cleveland. The steamer W. H. Oliver, with 6,800 tons of soft coal for the C. P. R. was to arrive the following day. With ten boats at Fort William, the docks present a busy scene. Grain commission men, elevator employees and dockmen are all hustling in their different branches looking after the shipments. The citizens naturally feel very much elated over the opening of navigation first at Fort William, and the fact that no boats have arrived yet at Port Arthur. The necessity of an ice-breaker in the spring is now a foregone conclusion, as the boats could have been here two weeks ago if there had been some means of breaking the ice from the mouth of the river to open water.

—Plans are being prepared at Toronto Junction, says a letter from that town, for the building of the Canadian Packing & Provision Co., which will be located on a four-acre site leased from the Union Stock Yards Company, near the corner of St. Clair avenue and Albany road. These works will be very large, employing 150 men at the outset, with a prospect of increasing the number very rapidly. Building operations will be commenced by June 1.—The house famine in the Junction is rapidly growing worse, and rents are going higher. A good many houses are now being built, but not one-quarter as many as are wanted by the hundreds of men who are coming to work in the Canada Foundry, Gurney's new foundry and the Stock Yard industries.

—The Central (Thread) Agency, Messrs. Walter Wilson and John Beattie, managers in Montreal for the Canadian trade, have had their equanimity as busy men disturbed not a little for some time past owing to the collapse of their large warehouse in this city and the attitude of the lessors in the matter. The two popular merchants were quite moderate in their demands under all the circumstances, and Judge Curran evidently believed so, as he awarded them the full amount of their claim, some \$5,250, much of it being rent paid under protest on the lease. The restoration of the building was shown to have been undertaken without the services of a supervising architect, and with insufficiently seasoned materials.

—Through a very regrettable inadvertence in the wording of a paragraph in last week's "Journal of Commerce," it might have been inferred that Mr. R. W. Heneker, late president of the Eastern Townships Bank, had passed away. Mr. Heneker, we are pleased to say, is in good health and enjoying the Channel breezes at Bournemouth, England. His many friends wish him similar long years of pleasurable retirement from the cares of business.

—The Metropolitan Bank has purchased the property, 181 St. James street, for years occupied by the Guardian Insurance Co. until the destructive fire on the premises a year or two since. The Guardian, who had purchased the Citizen's fire business, bought out the premises also. The price arranged is understood to be \$64,000, payable in 40 years. The Company will rebuild for the bank.

—Why don't our street-railway people take a lesson from London public carriers by providing seats on the roofs of the cars? The accident which took place Tuesday evening last in which a number of outriders were swept off by a dray alongside the track and some severely injured, had long been expected by the "man in the street" and others.

## The Canadian

Notice is hereby  
The Canadian Bank  
Banking Company,  
Council of Canada  
between the said  
Canada Bank of  
of The Halifax Bank  
This notice is given  
The Banking Act of  
application will be  
been published for  
by the said section.

B. J.  
General Manager C.

H.  
Cashier

20th April, 1908.

CANADIAN C.

BA

Adams & Bu  
Montreal,—States



Telegrams: "NEILL, ST. HELENS."

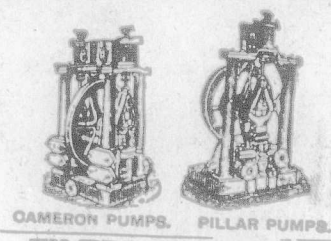
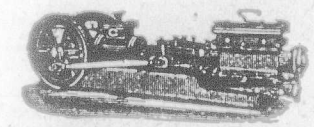
Telephone: "No. 20, ST. HELENS."

# Soap Machinery

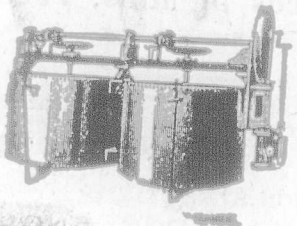
W. NEILL & SON, ENGINEERS, IRON & BRASS FOUNDERS, BOILERMAKERS.

**SOAP**  
**COMPLETE PLANTS**  
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**SOAP, OIL, AND TAR SPECIAL PUMPS.**  
**SOAP PANS, TANKS,**  
 With all Fittings.  
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**STEEL SOAP FRAMES**  
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**CRUTCHING MACHINES**  
 New Bar-Cutting and  
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 Hand and  
 Steam Stamping  
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**GLYCERINE PLANT,**  
 With Fire or Steam Evaporation.



**CAMERON PUMPS.** **PILLAR PUMPS.**  
**FILTER PRESSES,**  
 In Cast Iron  
 or Gun Metal.  
**CHEMICAL PUMPS,**  
 Pans  
 and Stillis.  
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**AIR COMPRESSORS,**  
 With Improved Valves.  
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 Agitators.  
**MECHANICAL FURNACES,**  
 Absorbers,  
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**BRASS AND IRON CASTINGS**  
 OF EVERY DESCRIPTION.  
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**ENGINES.**  
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**HORIZONTAL**



ST. HELENS JUNCTION, LANCASHIRE, ENGLAND.

## Chemical Plant

Special Prices to Canadians under the new Tariff

### The Canadian Bank of Commerce

Notice is hereby given that it is the intention of The Canadian Bank of Commerce and the Halifax Banking Company to apply to the Governor-in-Council of Canada for approval of an agreement between the said Bank for the purchase by The Canadian Bank of Commerce of the entire assets of The Halifax Banking Company.

This notice is given pursuant to section 89 of The Banking Act Amendment Act, 1900, and such application will be made after this notice has been published for at least four weeks, as required by the said section.

B. E. WALKER,  
 General Manager Canadian Bank of Commerce.

H. N. WALLACE,  
 Cashier Halifax Banking Company.

20th April, 1908.

### CANADIAN CASES AFFECTING BANKERS.

Adams & Burns vs. the Bank of Montreal.—Statement of facts: The ac-

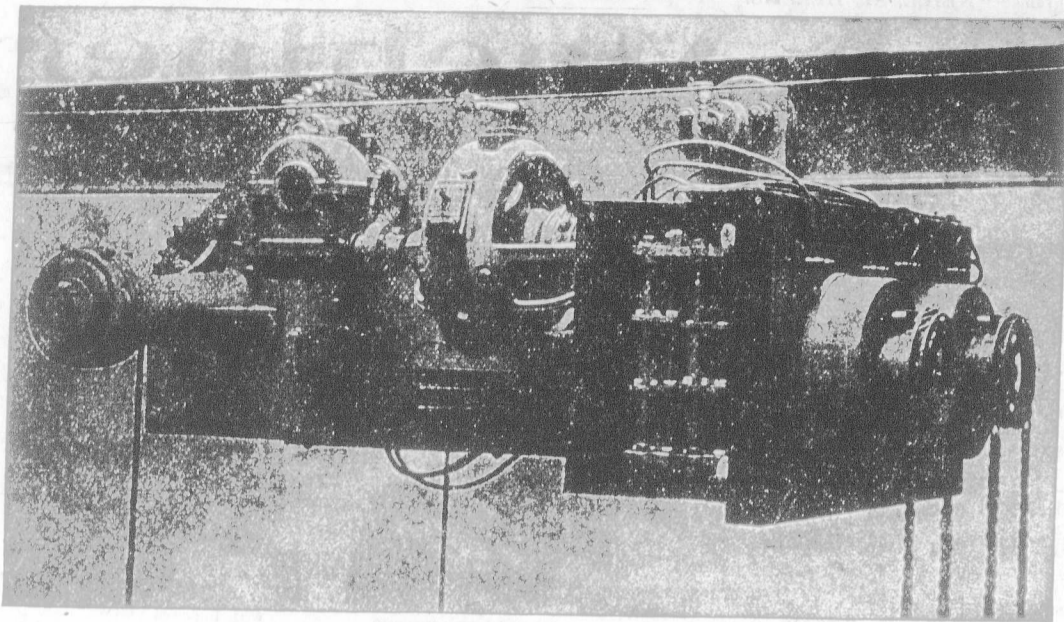
tion was to set aside a mortgage by the Kootenay, Brewing, Malting and Distilling Company to the bank, and assignment of book debts by the company to the bank, and a judgment recovered by the bank against the company, on the grounds that (1) The mortgage was voluntary, fraudulent and void under the statute of Elizabeth; (2) that it was void as a fraudulent preference; (3) that it had not been executed in accordance with the provisions of the Companies Act; (4) that the assignment of debts was void for the same reasons, and also as being in contravention of the Bank Act; (5) that the judgment was voluntary, fraudulent and void under the statute of Elizabeth; and it was contended that the moneys received by the bank on sale of the assets and collections of the book debts were exigible under the executions of the plaintiffs. An order was claimed against the bank for the payment of the amount to be levied under the executions.

Judgment: The courts below held that as there was good consideration for the mortgage, and as it was given under pressure, that it should not be set aside, although it comprised the

whole of the debtor's property and was given at a time that the mortgagee was in insolvent circumstances to the knowledge of the mortgagee and the mortgagee had the effect of depriving other creditors of their remedy. It was also held that the mortgage, which had been made by the directors without property authority, had been legally ratified by a subsequent resolution of the shareholders of the company. The plaintiffs appealed. After hearing counsel for the parties the court reserved judgment and on a subsequent day dismissed the appeal with costs.

Union Bank vs. Rideau Lumber Company.—Statement of facts: This was an action brought by the plaintiffs for an injunction and damages against the defendants. The plaintiffs held the licenses of certain timber limits as security of the indebtedness of a firm—Messrs. McCrae Bros. & Company. The defendants, after express notice given to them by the plaintiffs, had entered upon the premises covered by the licenses, and had cut and removed considerable quantities of timber. Judgment was given in favor of the plaintiffs for an injunction with reference to damages which had been assessed on the principle applicable to the case





## ELECTRIC JENNY

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MAKERS:

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 LONDON CRANE & ENGINE WORKS: 22 WALBROOK (CANNON STREET)  
 LEICESTER, ENGLAND. LONDON, ENGLAND.

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of an innocent trespass. On appeal it had been directed that the plaintiffs were entitled to damages on the more severe principle applicable where the trespass was a wilful and wanton one. Upon this appeal judgment was taken to the Court of Appeal.

Judgment: The judgment as delivered by Garrow, J. A.

The defendants have been guilty of a wilful and wanton trespass inasmuch that the action complained of was committed after actual notice given on the ground to the defendant's manager and jobbers that they were trespassing. Measure of damages, therefore, much be according to the more severe principle, and the proper rules to apply in ascertaining the damages in the present case are:

(1) The value of the timber after it was severed and manufactured, as far as it was manufactured, while on the timber limits of the plaintiffs, immediately before the defendants removed it. Such value may be conveniently ascertained by taking into account the amount for which the defendants afterwards sold the articles, less the cost of carriage, and excluding the cost of severing and manufacturing.

(2) Such sum (if any) as represents the extent to which the timber limits themselves may have been injured for the purpose of working or selling them, by reason of their having been partially denuded by the acts of the defendants, because it may be well

that, over and above the value of the timber taken, a serious injury may have been done to the value of the timber left, and, in order that the plaintiffs may be fully compensated, this should be taken into account.

(3) Such further and other damages as the plaintiffs may show, or have shown in case no further evidence is offered, resulted to the timber limits in question by the acts of the defendants; such, for instance, and by way of illustration, as wasteful methods of cutting, manufacturing, and otherwise using or destroying, not merely the trees taken, but those left, if those left were cut down or injured; also damages, if any, for using the surface to pass and repass, and for cutting and making roads, etc., all of which were of course wrongful and included in the trespasses complained of, and are not necessarily included in the value of the articles themselves, the chief element in determining the plaintiff's compensation.

Western Bank of Canada vs. William McGill.—Statement of Facts: This was an action brought by the plaintiffs against the defendant, William McGill, for the amount of three notes totaling \$20,400. McGill had been the manager of plaintiffs branch at Port Perry where heavy losses had been met with under the circumstances set out in the judgment of Mr. Justice Mills. The General Manager of the bank, apparently in order to protect himself with

his directors, had by threats of dismissal and criminal proceedings, induced McGill to sign the three notes sued upon, and to procure responsible endorsers therefor. Subsequently McGill refused to pay the notes on the ground that there was no valuable consideration for them, and that he had been induced to sign the notes under duress.

Judgment: The judgment of the court, delivered by Mr. Justice Mills, was as follows:

In this case Mr. McGill had been local manager of the Western Bank in Port Perry, for a period of several years. His difficulties began very shortly after his appointment. After he had entered upon his duties, application was made by Paxton, Tait & Co. for credit at the bank. They had been previously customers of the Bank of Ontario, and were, at the time they made the application to the Western Bank, indebted to the Bank of Ontario for the sum of \$20,000. McGill informed McMillan, who was the general manager of the Western Bank, that he did not think that Paxton, Tait & Co., were likely to prove desirable customers on account of their seriously embarrassed circumstances. But Mr. McMillan, who knew the circumstances of Paxton, Tait & Co., nevertheless instructed McGill to give them credit to the extent of \$5,000, and if their account proved satisfactory it might be increased to \$10,000. McMillan received

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JOHANNESBURG

NAME

- British North Am.
- Can. Bank of Com.
- Dominion
- Eastern Townships
- Hamilton
- Hochelaga
- Imperial
- Metropolitan
- Merchants' Can.
- Moisons
- Montreal
- Nationals
- New Brunswick
- Nova Scotia
- Ontario
- Ottawa
- People's of N. B.
- Provincial
- Quebec
- Royal
- Sovereign
- St. Stephen's
- Standard
- Toronto
- Traders
- Union (Halifax)
- Union of Canada
- Western
- Agri. Sav. and Loan Co.
- Bell Telephone Co.
- Brit. Can. Loan & Inv. Co.
- Brit. Mortg. Loan Co.
- Can. Colored Cot. Mills Co.
- Can. Landed & Nat'l Inv.
- Can. Per. & W. Can. M. Co.
- Can. Sav. & Loan Co.
- Central Can. Loan & Sav.
- Dominion Sav. and Inv.
- Dominion Telegraph Co.
- Dominion Cotton Mills Co.
- Hamilton Prov. and Loan
- Home Sav. and Loan Co.
- Huron & Erie Loan & Sav.
- Imperial Loan and Inv. Co.
- Landed Banking and Loan
- Land. & Can. Loan and J.
- London Loan Co.
- Manitoba & North-W. La.
- Montreal Telegraph Co.
- Mont. Heat, Light & Power
- Montreal Gas Co.
- Montreal Street Ry. Co.
- Montreal Cotton Co.
- Montreal Loan and Mortg.
- Ont. Indus. Loan and Inv.
- Ont. Loan and Deb. Co.
- People's Loan and Dep. Co.
- Real Est. Loan Co.
- Richelieu and Ont. Nav. Co.
- Toronto Electric Light Co.
- Toronto Mortgage Co.
- Toronto Street Railway
- Windsor Hotel



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THE "ENOCK" PATENT SAFETY COMPRESSOR is the Simplest, most Economical and most Modern Machine for Ice-Making, Cooling, Freezing, and Cold Storage Works.

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To advise and report upon Cold Storage Projects. To survey sites of proposed works with Piers, Jetties and Sidings. To design and supervise the installation of Freezing and Cold Storage Works. To supply complete equipments, including Steam Boilers, Engines, Compressors, Electric Plant, &c., &c.

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 JOHANNESBURG, BOX 5463.

## STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price A p. 23 (Bid)	Cash value per S.
British North Am.	248	4,886,666	4,886,666	1,776,333	3	Apl. Oct	121	191 60
Can. Bank of Commerce	50	8,000,000	8,000,000	2,500,000	3 1/2	June Dec	164 1/2	182 0
Dominion	50	2,500,000	2,500,000	1,500,000	2 1/2	May	94	85 00
Eastern Townships	50	2,000,000	2,000,000	1,800,000	3 1/2	Jan July	170	186 00
Hamilton	100	2,000,000	2,000,000	1,600,000	5	June Dec	28 1/2	340 00
Hochelaga	100	2,000,000	2,000,000	1,600,000	3 1/2	June Dec	130	170 00
Imperial	100	2,885,000	2,885,000	2,435,595	5	June Dec	94 1/2	100 00
Metropolitan	100	1,000,000	1,000,000	1,000,000	.....	.....	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	170	170 00
Moisons	50	2,500,000	2,500,000	2,350,000	4 1/2	Oct	30	100 00
Montreal	200	12,000,000	12,000,000	8,400,000	5	Apr. Dec	355	510 00
Nationals	30	1,489,700	1,489,700	350,000	3	May Nov	110	82 40
New Brunswick	100	500,000	500,000	700,000	6	Jan July	300	800 00
Nova Scotia	100	2,000,000	2,000,000	2,000,000	4 1/2	Feb. Aug.	270	370 00
Ontario	100	1,400,000	1,400,000	425,000	3 1/2	June Dec	180	180 00
Ottawa	180	2,000,000	2,000,000	1,865,000	4 1/2	June Dec	225	245 00
People's of N. E.	150	180,000	180,000	155,000	4	June Dec	250	275 00
Provincial	25	875,487	781,245	800,000	3	June Dec	117	117 00
Quebec	100	2,500,000	2,500,000	2,711,926	3 1/2	Feb. Aug.	218	218 00
Royal	100	2,755,900	2,755,900	2,711,926	3 1/2	Feb. Aug.	218	218 00
Sovereign	100	1,200,000	1,081,000	180,000	.....	.....	.....	.....
St. Stephen's	100	1,000,000	200,000	45,000	3 1/2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	850,000	5	April Oct	345	425 00
Toronto	100	2,500,000	2,498,000	2,600,000	5	June Dec	125	125 00
Traders	100	1,250,000	1,350,000	350,000	3	June Dec	168	184 00
Union (Halifax)	50	1,000,000	1,000,000	505,806	3 1/2	Jan July	117	140 00
Union of Canada	100	2,450,000	2,455,000	850,000	3	June Dec	185	185 00
Western	100	500,000	419,000	175,000	3 1/2	Apr. Oct	140	125 00
Agri. Sav. and Loan Co.	50	680,300	680,300	207,000	3	Jan July	117	117 00
Bell Telephone Co.	100	5,000,000	5,000,000	800,000	4 1/2	Jan July	117	117 00
Brit. Can. Loan & Inv. Co.	100	1,987,900	398,481	130,000	3 1/2	Jan July	157	157 00
Brit. Mortg. Loan Co.	100	450,000	389,214	180,000	3	Jan July	138	124 00
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	350,000	3	Jan July	49	49 00
Can. Landed & Nat'l Inv't Co.	100	2,908,000	1,004,000	1,498,057	3	Jan July	108	108 00
Can. Per. & W. Can. M. Corp.	10	5,951,350	5,951,350	250,000	3 1/2	Jan July	114	114 00
Can. Sav. & Loan Co.	50	750,000	750,000	450,000	3 1/2	Jan July	136	136 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	40,000	3 1/2	Jan July	78	78 00
Dominion Sav. and Inv. Co.	50	1,000,000	1,000,000	.....	1 1/2	Jan	124	124 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	Jan	124	124 00
Dominion Cotton Mills Co.	100	5,335,500	3,338,800	.....	5	Feb.	347	347 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	240,000	3	Jan July	112	112 00
Home Sav. and Loan Co.	10	2,000,000	200,000	200,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.	50	2,000,000	1,400,000	225,000	4 1/2	Jan July	188	188 00
Imperial Loan and Inv. Co.	100	889,850	724,590	274,000	3	Jan July	70	70 00
Landed Banking and Loan	100	700,000	700,000	210,000	3	Jan July	111	111 00
Land. & Can. Loan and Ag.	50	1,000,000	877,287	87,500	3	Jan July	68	68 00
London Loan Co.	50	679,700	678,550	160,000	3	Jan July	110	110 00
Manitoba & North-W. L'n Co.	100	1,500,000	875,000	51,000	3	Jan July	75	75 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	3	Jan	187	187 00
Mont. Heat, Light & Power Co.	100	2,250,000	2,250,000	330,156	.....	Jan.	95 1/2	95 1/2
Montreal Gas Co.	40	3,000,000	2,998,640	560,818	5	Feb.	347	347 00
Montreal Street Ry. Co.	50	5,000,000	4,500,000	.....	4 & 1	Feb.	135	135 00
Montreal Cotton Co.	100	3,000,000	3,000,000	.....	4	Feb.	135	135 00
Merchants Cot. Co.	100	1,250,000	1,250,000	.....	4 & 1	Feb.	135	135 00
Montreal Loan and Mortg.	25	500,000	500,000	350,000	3 1/2	Jan July	122	122 00
Ont. Indus. Loan and Inv.	100	375,000	271,993	150,000	3	Jan July	43	43 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	680,000	3	Jan July	76	76 00
People's Loan and Dep. Co.	50	800,000	506,000	40,000	3	Jan July	93	93 00
Real Est. Loan Co.	40	578,840	372,720	50,000	3	Jan July	76	76 00
Richelieu and Ont. Nav. Co.	100	2,088,000	2,088,000	162,355	3	May Nov	98	98 00
Toronto Electric Light Co.	100	2,000,000	2,000,000	.....	.....	Jan.	154	154 00
Toronto Mortgage Co.	50	1,120,360	724,000	350,000	3 1/2	Jan.	80	80 00
Toronto Street Railway	100	5,000,000	5,000,000	.....	.....	Jan.	110 1/2	110 1/2
Windsor Hotel	.....	.....	.....	.....	.....	.....	80	80 00

\* Paying quarterly dividends.

ed a fortnightly report of the business done at this branch, so that he knew exactly what the state of the various accounts were, as well as the financial standing of the parties. There were no specific instructions written by him to McGill, forbidding further advances or further accommodation of this company. High rates of interest were charged by the bank on these unsatisfied accounts, and the indebtedness grew very rapidly, not because of further advances having been made to

## TENDERS. Pork Packing Plant For Sale.

The Farmers' Co-Operative Packing Company of Brantford, Limited.  
 Will be received until 12 o'clock noon, of the 14th day of May, 1908, addressed "Robt. Ashton, care of the Bank of Montreal, Brantford, Ontario, and marked tenders "re-Farmers Co-Operative Packing Company," for the following property of the Company, namely of the lands and factory premises pertaining to the Farmers' Co-Operative Packing Company of Brantford, Limited, situated in the Township of Brantford, in the Province of Ontario, and consisting of the factory building, pens, stables, cottages, machinery, plant and office furniture.  
 The factory is new, and contains the latest improved plant and machinery, and is one of the most complete pork packing establishments in the Dominion of Canada, having everything necessary to carry on operations on the largest scale. Work may be started at a day's notice. The premises are situated on a main road, about one mile and a half from the flourishing City of Brantford, one of the most progressive cities in Canada, have cost over \$150,000.00, and have connection with the City water works. On the lands of the premises are erected six commodious workmen's cottages, which will be sold with the other property.  
 Further particulars together with conditions of sale, may be seen at the Office of the Company, and at the Office of Hardy & Hardy, 43 Market Street, or Wilkes & Henderson, 58 Market Street, Brantford, Ontario. Arrangements for the inspection of the building and plant, may be obtained on appointment with the Secretary of the Company, Brantford, Ontario.  
 Terms of sale:—A marked cheque for five per cent. of the amount bid shall accompany each tender. The cheques of unsuccessful tenders to be returned, the balance of money to be paid according to the condition of sale.  
 The highest or any tender not necessarily accepted.  
 The time for receiving and opening the above tenders, has been extended till the 14th day of May next.

Dated, Brantford, April 2nd, 1908.  
**HARDY & HARDY,**  
 Solicitors for the Company.  
**ROBT. ASHTON,**  
 President, Brantford.



Telegrams: "HANDEL," Leicester.

LADIES' SKIRT KNICKERS.

# HALL & EARL,

## Braunstone Gate, LEICESTER, England.

MANUFACTURERS OF

**Cardigan Jackets,  
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Ladies' Under Skirts,  
Ladies' Bloomers,  
Ladies' Gymnasium Dresses,  
Ladies' Bathing Dresses, etc., etc.**



Special terms for Canadians, under the New Preferential Tariff.

them, but by reason of the high rate of interest charged. McMillan seems to have been a man violent in his language and imperious in his disposition, and he constantly addressed Mr. McGill as though he were in some way a very serious offender against the bank. His communications to McGill were based on this assumption, and so he succeeded in making McGill assume the responsibility of the indebtedness of Paxton, Tait & Co. and of Laing & Meharry, although McGill had no responsibility for these accounts, nor had he in any way profited by the advances which the bank made to the parties.

McGill swears that McMillan had instructed him to credit Paxton, Tait & Co. with advances to the amount of \$15,000 or \$20,000 when he well knew what the financial standing and circumstances of this company were. McGill testified that in April, 1888, this company was largely indebted to the Bank of Ontario, and he did not know how their indebtedness of \$20,000 to that bank could be satisfied out of the advances amounting to \$5,000 or \$10,000 made by the Western Bank. McMillan terrorized McGill into giving his own note for \$9,200 for the indebtedness of Paxton, Tait & Co. with good endorsers, to whom he was instructed by McMillan to represent the note as a private loan for a private venture of his own, and upon this representation, he succeeded in getting Curtis, Carnegie & Ross, to become his indorsers. In December, 1893, he was intimidated into giving the bank another note for \$4,000, for a debt of Laing & Meharry who were customers of the bank, and in 1897 he became liable for \$7,200 more. In none of these transactions had he any interest whatever; so that McMillan had intimidated him into making himself liable to the bank for upwards of \$21,000. In fact, this seems to have been done by McMillan solely for the purpose of escaping any criticism by the directors in reference to these accounts.

Mr. McGill was an officer of the bank at a salary which, for some time, was about \$800 a year, and which at no time exceeded \$1,000 a year, and it was a most unusual proceeding that he should have been pressed by a superior officer into making himself a surety for customers to whom large advances had been made. He was dependent for his continuance in the service of the bank upon Mr. McMillan, and it would seem that this officer did not hesitate to use his power over McGill to force him to become surety for the accounts of customers of questionable financial soundness. McGill's testimony was that he had been charged by McMillan with having grossly violated his duties, that he was accused of having made himself criminally liable by what he had done. His own testimony was that he had discharged his duties to the best of his ability, and that he was not aware of any failure of duty on his part, as an officer of the bank, but he had no experience in the business of banking, and he seemed not to have been well informed in respect to what he might or might not do in the discharge of his duty as local manager. He was quite ignorant as to whether he had incurred legal liabilities as manager of this branch, and so he was frightened by his superior officer into assuming large responsibilities by reason of the threat and intimidation to which he was subjected.

The jury heard the statements made by Mr. McGill and by Mr. McMillan, and they credited Mr. McGill's testimony and disbelieved the testimony of Mr. McMillan. The evidence leaves upon my mind the impression that they were not wrong in their verdict, and if so, Mr. McGill was not liable, because this was a promise without any consideration, not freely and voluntarily made, to answer for the debts of others. I concur in the conclusion reached by a majority of the Court of Appeal. The case was fairly submitted to the jury, and in my opinion the verdict

ought to stand. It is one to which reasonable men might come. The jury found that the liability of Mr. McGill was not based upon his free and voluntary action, but was procured through fear and undue influence of McMillan. The majority of the Court of Appeal thought the verdict right, and I do not dissent from their conclusion. I think the appeal should be dismissed.

### PATENT REPORT.

The following complete weekly list of patents granted to Canadians in the following countries is supplied by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Bldg.—Canadian patents.—W. Stinson, brick machine; J. Brisson, wood turning machines; R. B. Walker, automatic railway crossing gates and stock guards; G. T. Hyde, neck yokes, whiffle trees, double trees, etc.; D. McDonald, digging and loading machine; J. A. Bemmill, curtain display racks; R. Porter, combined wire fence weaver and splicer; C. LaChance, coats and the like; F. X. Gagnon, operating mechanism for saw mill carriages; G. Latourelle, water heater; R. C. Warner, milk cans; C. F. Pyn, lasts; G. Racine, fountain shoe brushes; W. Mills, protector for railway ties; F. McArthur,

### MONTREAL CITY AND DISTRICT SAVINGS BANK.

The annual general meeting of the shareholders of this bank will be held at its head office, 176 St. James street, on

**Tuesday, 5th May, Next,**

At 12 o'clock noon,

for the reception of the annual reports and statements, and the election of directors.

By order of the Board,

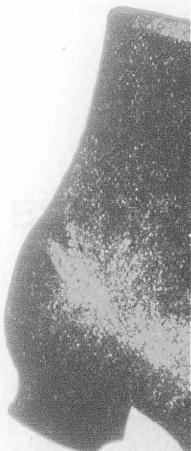
A. P. LESPERANCE,

Manager.

Montreal, March 31st, 1903.

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# The Brook Manufacturing Co.

Clarke Road,  
Northampton, - Eng.

—MANUFACTURERS OF—

## Ladies' Gowns, and Skirts,

For the Canadian market, 33½ p.c.  
preference under the New Tariff.



animal troughs; S. Belanger, grain drills; H. C. Chamberland, draft appliances for stoves; A. L. Schran, covers for jars and analogous vessels; J. Bennett and J. O. Weldon, sad irons; T. Paul, telephone systems; P. E. Nicholson and voice developers; C. M. Armstrong, gas burners; C. Bird, horse shoes and rolls adapted essentially for making the same; L. Gaspard, drilling machines; D. A. Keizer, brick machines; J. R. Day and R. H. Robinson mount for textile fabrics bearing art subjects; R. W. Goghlin, axes; A. H. Cook and C. R. Cook and W. H. Hood, bates and end posts and anchors therefor. American patents.—V. F. W. Berford, grain door; H. H. Cook, hot-meal portable cabinet; C. R. De La Sabliere, child's go-cart or chair; H. Derrier, lathe for turning irregular forms; F. C. Edmonds, single-lantern dissolv-

er; D. K. Ferguson, display or exhibiting box; J. E. J. Gunning, cap or cover for bottles or other closures; C. E. Hand, compasses or dividers; F. C. Harris, snow-clearing machine; A. Johnson and J. C. Crofts, briquetting machine; D. A. Simpson, self-feeder for threshing machines; J. Waddell, pole-tip; R. Weir, clothes cabinet.

Owen N. Evans, solicitor of patents and expert, Temple Building, reports the following United States patents granted to Canadians:—Guide for shoe sewing machines, J. Lapointe; implement for driving nails or tacks, E. Parent; ball-bearing, A. E. Henderson; roller-bearing, A. E. Henderson; wick attachment for lamps, J. H. Stone; water closet ventilator, A. Drouillard et al; telephone system, T. Paul; bread slicer, A. Bolduc; anti-friction-bearing, A. E. Henderson.

Below will be found a list of patents recently granted by the Canadian government, through the agency of Messrs. Marion & Marion, patent attorneys, Montreal, Canada, and Washington, U. S. A. Information regarding any of these patents will be supplied free of charge by applying to the above-named firm—James Alf. Gemmill, Carleton Place, Ont., curtain display rack; Frs. Xav. Gagnon, Baie St. Paul, P.Q., carriage; Telesphore Latourelle, Montreal, P.Q., water heater; Gustave Racine, Ste. Cunegonde, P.Q., fountain shoe brush; Finlay McArthur, Montreal, P.Q., animal trough; Simon Belanger, St. Jean Baptiste, Man., grain drill; Henri Chas. Chamberland, Montreal, P.Q., draft appliance for stoves; Baron Joseph D'Halewyn, Nominique, P.Q., rotary engine.

# Thomas Ashby & Sons,

East Bond Street, - LEICESTER, Eng.

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## High and Medium Styles of BOOTS and SHOES.

33½ p.c. cheaper than other Countries, under the New Canadian Preferential Tariff.

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# ORSON, WRIGHT & SONS, :

62 and 63 Basinghall St., LONDON, E.C.,  
and South Wigston, LEICESTER, England.



Makers of  
Fine and Medium

## ... LADIES' FOOTWEAR ...

Unequaled for Comfort, Style and Durability,  
under the New Canadian Preferential Tariff.

### THE GROWING COMMERCIAL INDEPENDENCE OF CANADA.

Among the economic questions most discussed in the United States to-day is the advisability of a measure of reciprocity between the Dominion of Canada and the Republic. Recent events have so focussed public attention on the growth and development of the Dominion that attention, tardy but striking, is being given to subjects which for years the legislators of the Republic have complacently ignored. Along the lines of this discussion, Erastus Wiman contributed an article to the last number of the North American Review on "Canada's Growing Commercial Independence," from which the following extracts are taken:

Judged by existing conditions, finan-

cial and commercial, the promising prospect for the future, which the people of Canada regard as a certainty, no greater service was ever done by one country to another than has been rendered to Canada by the United States by the repeal of the Reciprocity in 1867, and the persistent refusal of the United States Senate to renew it, ever since, notwithstanding numerous applications in various forms. Thrown upon her own resources, and denied access for her natural products to her nearest market by the United States tariff, Canada appears to have come forward into active competition with the United States in the markets of the world, with such success in certain lines peculiar to the United States that this country must needs make extraordinary efforts in order to maintain its boasted position as the food-provider of the world.

The prosperous condition of Canada is exemplified by the annual report of the Department of Trade and Commerce of the Dominion. The aggregate foreign trade of 1902, as compared with that of 1895, had increased in the enormous proportion of ninety-one per cent., while the total trade showed a gain of above \$70 per capita—probably the largest proportionate gain ever made by any nation—far greater than that of the United States, even in the recent years of her great prosperity.

Thus, if in an article so peculiarly representing this country as cheese, and so important to Great Britain as an article of consumption, Canada, in a few short years, has made American cheese take a second place and put her own in the first, by the excellence of her product, what may not be expected in the matter of grain, such as wheat, or even of flour? The excellence of the

## HART & LEVY, Ltd.

Wholesale  
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### Clothing Manufacturers

OF HIGH CLASS CLOTHING ONLY,  
FOR MEN AND YOUTHS.

Special prices to Canadians under the New Preferential Tariff,  
33½ p.c., in favour of Canadians.

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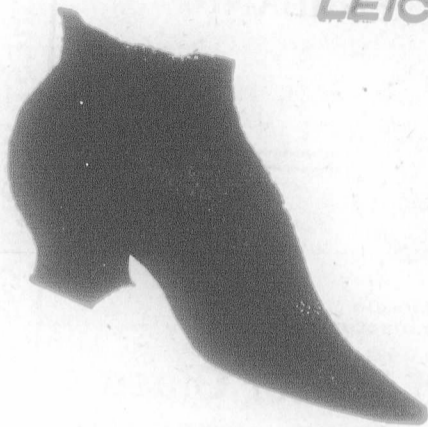


# Cowling & Company,

MANUFACTURERS OF

## Ladies' High Class Boots and Shoes.

LEICESTER, ENGLAND.



We make only the  
Highest Grades, under  
the New Canadian Pre-  
ferential Tariff of 33 1/3  
p.c., in favour of Canada.



Canada report of commerce rate forced with the enone per showed a probably in ever than in the sperity. arly re- ese, and as an a, in a merican put her ence of xpected wheat, e of the

article, as the result of individual effort or its adaptation to the needs or the tastes of certain localities, has a deciding effect in its sale, and Canada has, so far, proved her capacity to produce a superior and more popular article than her competitors. This is exemplified by the demand in English markets for Canadian bacon, which commands the highest prices there.

How far the demand for Canadian goods in Great Britain has been stimulated because of the attachment of the Canadian people to the British Crown can never be shown by statistics, but it is a fact that the extraordinary loyalty displayed by Canada, during the recent war in South Africa, has been influential in promoting the sale of Canadian products in the Mother Country. This result has been greatly influenced by the preferential reduction, amounting to twenty-five or thirty per cent., in the tariff duties on British goods imported into Canada, a concession which Canada voluntarily made two years ago.

The sapient Senators in Washington do not seem to have realized that, while they denied reciprocity and free

admission to five million dollars' worth of natural products, solely available for food for their own people, from Canada, which comprises forty per cent. of the area of the British Empire, this country has relied upon the remaining sixty per cent. of the same Empire for a market for its excess production—over five hundred million dollars' worth every year.

That this condition should continue is hardly to be anticipated, especially in view of the belief, which exists in Canada to-day, that any legislation in the United States, in which Canada has any concern, has as its ultimate intention the idea of forcing Canada into the Union—a consummation intensely obnoxious to the great majority of Canadians. In the history of commonwealths, never has greater loyalty been shown than exists to-day in Canada to the British Crown. It can be compared to nothing less than a deep and sincere religious belief, imbibed with the mother's milk, and fostered at every stage and by every circumstance. No sacrifice, even to life itself, appears too serious to be undertaken to maintain the relation to the Mother Country, as

was shown by the extraordinary eagerness of the Canadian volunteers in South Africa, and the willingness of the Canadian parents to send forth their offspring to fight the battles of the Queen and maintain the integrity of the Empire. With such a sentiment prevailing, is it any wonder that the proposal to forfeit allegiance to great Britain presents no temptation to Canadians?

Annexation to the United States is unpopular and universally disapproved in Canada, not because the Canadians are not attracted by the Americans—though they have good occasion to distrust their legislative sincerity,—not because they love the "Yankees" (as Americans are universally termed) less but because they love themselves more, and propose to shape their own future in the magnificent possibilities before them in governing and developing what they conceive to be the greatest country under the sun.

The Dominion comprises more space on the earth's surface than every State in the Union combined.—a fact which has really never been realized in regard to legislation. It is not only the

# CATTELL BROS.,

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## BOOT • MANUFACTURERS,

### Kettering,

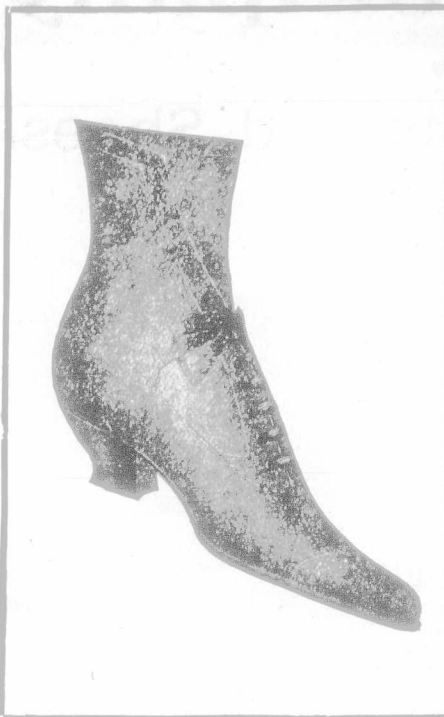
ENGLAND.

(Cuts will be inserted as soon as received.)



LATEST DESIGNS.

LIGHT, FLEXIBLE & DURABLE.



**W. T. Scannell & Co.**

— Charles Street —  
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Wholesale  
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Medium and Better Class  
**LADIES' BOOTS & SHOES.**

HIGHEST WORKMANSHIP.

GOODYEAR WELTED AND M.S.

larger of the two countries, but, because of its enormous wealth of minerals, and, specially, because of its food-producing lands, it is believed by Canadians to be the richer. Omitting the possessions of both countries in Alaska, Canada has five hundred thousand square miles more of land available than the United States; besides, it has more than half the fresh water of the globe within its borders and within its control, a fact of supreme importance, as will be seen later on, when its geographical location and the grades of its rivers are realized.

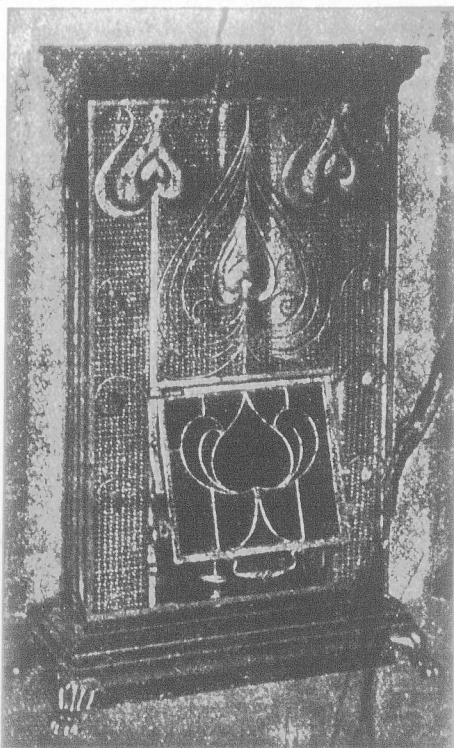
This five hundred thousand square miles of land comprises North-West Canada, rendered available within the last twenty years through the operations of the Canadian Pacific Railway, which has made all Canada accessible.

As to the exhaustion of American soil for settlement it is a fact that so rapid has been the demand for land, and so extravagant have been the railway grants, that very little of the desirable public domain remains for settlement. This fact was recently pointed out in Minneapolis by Mr. C. C. Webber, in an address before the an-

nual convention of the National Agricultural Implement Manufacturers of the United States, a prudent, careful man, well informed on what he says. He spoke as follows:

"The rapid disappearance of our Government and railroad land within the rain belt has brought our people to a realizing sense of the value of good farming land. The district that is now attracting so much attention lies north of Minnesota, North Dakota, and Montana, and comprises the provinces of Manitoba, Assiniboia, Saskatchewan, and Alberta, with a total area of about

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**'LUX-CALOR'**

Ritchie's Patent  
Condensing Gas Stove.

No Flue Required.

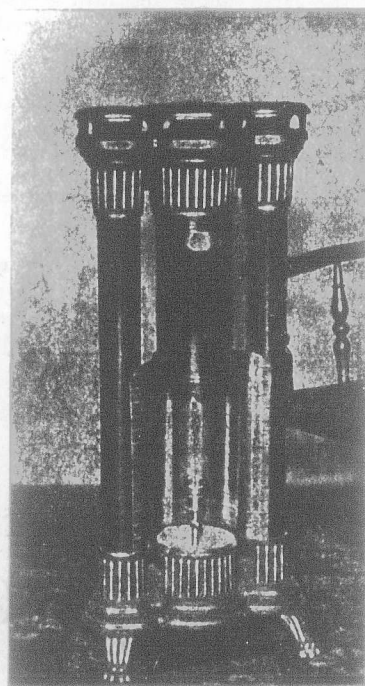
Supplied to His Majesty the King at Buckingham Palace; The Bank of England; the Mansion House; the Guildhall; the Society of Arts; the Royal Observatory, Greenwich; the London County Council; the Metropolitan Fire Brigade; the Stock Exchange; "The Lancet" Office; and the principal Gas Companies of the World.

**RITCHIE & CO.,**

Contractors to the  
London Gas Companies.

46 Hatfield Street,  
SOUTHWARK, S.E., London, Eng.  
(Near Blackfriars Bridge.)

Special prices to Canadians under the New  
Tariff, 33% p.c. in favour of Canada.



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Telegraphic Address: "INDUSTRIA, BRISTOL."

# BETTY BROTHERS & Co.,

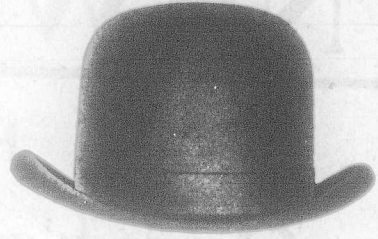
THE IMPERIAL

28 & 30 Victoria Street, BRISTOL, Eng

## FELTS AND CAPS.

LETTER ORDERS IMMEDIATE ATTENTION.

Sole Manufacturers extra light, easy-fitting Silk Hat. Pliable Consol. Price Lists upon application.



375,000 square miles, and if Athabasca be included, in which is situated the Peace River Valley, where good crops are raised, it will add 104,500 square miles."

So that Canada, in addition to the trade which she has built up abroad, has a large source of revenue from emigrants daily arriving, generally with means sufficient to cultivate the soil to the greatest advantage. The emigrants having had experience in the settlement of the United States, are admirably adapted to succeed, if success is possible.

As a grain grower Canada possesses an inestimable advantage over her competitors, in the matter of cheap and ready transportation for her products to the seaboard. By means of a ship canal from the foot of Lake Huron, by way of the Ottawa River, to the St. Lawrence River at Montreal—straight as a bird flies—and thence by Lake Champlain, through the proposed Richelieu Canal, to the Hudson River, a thousand miles of transportation will be saved over present routes; and, because of her ownership of half the fresh water of the globe, Canada, while

the greatest grower, bids fair to be also the readiest transporter and exporter of food products.

But, in addition to grain growing and food producing, Canada possesses a vast element of wealth in vast areas of paper-pulp wood; and, with the water power she possesses, she is admirably equipped to prepare the pulp for paper manufacture. The pulp area, which is estimated to comprise four hundred and fifty million acres, is sufficient to supply the world with paper stock for ages to come, and has been and is a continual source of revenue to Canada, especially beneficial and helpful to the new settler.

Reference has been made to the fact that Canada possesses half of the fresh water of the globe, and this fact, taken in connection with unlimited supply of pulp wood, may have very unusual significance in regard to the manufacture of paper, of which Niagara Falls and the enormous development at Sault Ste. Marie at the foot of Lake Superior are suggestive. Places never heard of before are now centres of great activity because of the power concentrated there and the possibility of transmit-

ting it by electricity. Thus at Shawinigan Falls and at Chambly on the Richelieu River are power-producing plants, transmitting, in the first instance, seventy-five thousand horse-power, and in the latter twenty-five thousand horse-power, eighteen to seventy-five miles.

This unknown and cheap water-power will be extraordinarily influential in the manufacturing of an article of such universal use as is paper, and articles in which paper is an element.

Canada appears to possess in this universal development of water-power all over the Dominion extraordinary facilities for manufacturing of all descriptions. It is, therefore, important to ascertain what sources of minerals she possesses ready at hand. The following synopsis is derived from the best informed source:

"Almost every mineral and metal known can be found in Canada, and a number of the most valuable products exist here in quantities not exceeded anywhere else in the world; take, for instance, the metals iron, copper, lead, nickel, gold, silver, zinc, manganese, and the non-metallic minerals coal, pe-

TRADE MARK



REGISTERED.

# C. FREEMAN & SON, LTD.

WHOLESALE MANUFACTURERS OF THE CELEBRATED

Triangle Brand of Boot Uppers, Leggings and Gaiters, Boots and Shoes, and Veldtschoens for the Home and Colonial Markets.



Gents' Highland Gaiters Buttoned.



The "King" Strap Legging.



The "Jockey" Legging. Especially Adapted for Riding.

PALK ROAD, WELLINGBOROUGH, - - - ENG.

Special prices to Canadians under the New Preferential Tariff.

HIGHEST WORKMANSHIP.

Agric- ulars of areful says.

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# "NEW CENTURY"

Hand-Method

## Gent's Welted Boots

No other Welted Boot has achieved a greater success in so short a space of time. They possess "points." They give unbounded satisfaction.

A positive necessity to the man who means to be a step in front of his rivals.

**See New Samples for Spring, 1903.**

Made in Glace Kid, Glace Calf, Box Calf, etc., for the Half-Guinea and 12-6 trade

Maker,

**A. E. MARLOW, Northampton  
ENGLAND.**

Made specially for Canadian Market, has no equal in the World.

roleum, natural gas, salt, corundum, asbestos, gypsum, cements, phosphates, mica, slate, etc."

Canada possesses coal enough to supply the world. Although the limits of her enormous coal-fields in the North-West Territories, and in the mountainous country extending from the State of Washington to beyond the Arctic circle, have not yet been accurately defined, they probably exceed those of the United States and consequently of any other country in the world. It is a remarkably and important fact that, while the United States possesses no coal-fields on the shores of either ocean, Canada has rich mines capable of great development at tidewater in Nova Scotia on the Atlantic, and on Vancouver Island on the Pacific.

Reciprocity between the United States and Canada has never appealed to the good sense of either people to a sufficient degree to afford a practical test of its possibilities, and the independent attitude of Canada to-day makes the probability of such a test more remote than ever. or, under present conditions, Canada is not likely to renew her overtures for unrestricted trade relations with the United States. She appears to be going forward, self-reliantly, to build up her own trade and develop her own resources, and with such success that her people are, to-day, not only entirely independent of the United States, out,

also, comparatively indifferent to any tariff legislation of the Government at Washington.

It may be that a solution of the whole question, in default of reciprocity being achieved, will be found in the suggestion for the establishment of a Zollverein in North America, like the famous customs union of Germany. No great difficulties appear to stand in the way of such an arrangement—certainly none as great as confronted the framers of the German customs alliance, when the proposition meant the adjustment of the tariffs of twenty-six states, each having its own business interests to satisfy.

**JULIUS SAX & CO., LIMITED.**

As leaders in electric appliances pertaining to all manner of small novelties where a minimum of light is sufficient, yet a recognized necessity, the London, Eng., firm of Messrs. Julius Sax & Co., Limited, is becoming widely known beyond the great city which is now profiting in so varied a degree by this firm's unique electric appliances. This firm, established nearly fifty years ago, are well to the fore in everything to which electricity may add use and value.

Modern methods of living, modern buildings, the growth of population,

the more general use of labor-saving appliances, all join in commanding service for these electric novelties so well displayed and so perfectly constructed by Messrs. Julius Sax & Co. In the manufacture of electric bells and all accessories pertaining thereto this company's trade is constantly increasing. Yet this is but one of the scores of articles now being extensively made and sold by this enterprising company. From an illustrated booklet before us we take the following:

**Electric Cigar Lighter.**—Improved system. Fitted with induction coil. Ignites at once. Best bronze finish with nickel-plated lamp. Very ornamental addition to the smoking room. Weight 1¼ lbs. Supplied in various patterns, also with polished walnut base. Price: No. 12,025a, 21s each; No. 12,025, 18s 6d each. Spare battery 1s 6d.

**Electric Candlesticks.**—Bronze finish with twisted opal tube on highly polished walnut base. Useful and ornamental. Will last several months with ordinary use. Easily re-charged. Price 21s each. Spare battery, 1s 6d each. Spare lamp, 1s 6d each.

**The "Rupert" Night Light Stand.**—Plated fittings, price 18s 6d.

**The "Bryan" Night Light Stand.**—Bronze fittings. Provided with press button and switch for intermittent or continuous lighting. Price 16s each.

**Electric "Torch" or Flash-light.**—Black body. Highly nickelled fittings.

T. K.

For Invalids,

Easily Digested  
Soup or T  
done for th



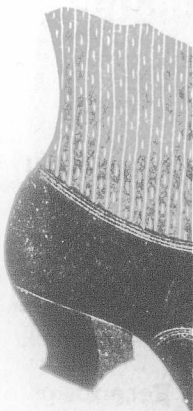
Canada

Very useful for used in any pos where. Will gi Size 10 in. by 1 Price 12s 6d each each. Spare lan

Electric Flash-tion as an elect-tact by simply Best nickel pla handles. Suppl Easly recharged battery, 15s. Spare lamp 1s 6 Weight, 9 ozs.

The "Franklin" Fitted with hand tinuous-action sw To insert new ba back of case. Co matically. In hi case. When used time, the batterie hours before beco 5 x 4 x 2. Weigh

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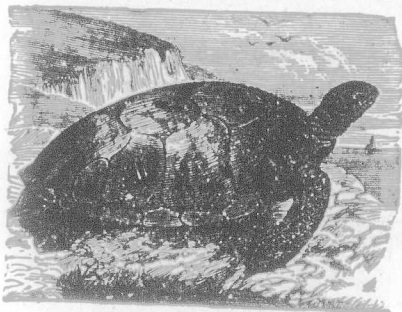


# T. K. BELLIS'S, Real Turtle Soup & Turtle Jelly,

By Royal Appointment  
to the late Queen Victoria.

For Invalids, Travellers, Dinner, Supper Parties and Luncheons, will often save a valuable life.

Easily Digested, Sustaining, Nourishing and the best food for Invalids, in fact unless Turtle Soup or Turtle Jelly have been administered, it cannot be said that the utmost has been done for the sufferer.



These preparations are guaranteed to be the product of the finest Imported Live Turtle, and vastly superior to any forms of Meat Extract.

The Soup is put up in pint tins, price, 5/- (exactly half the price usually charged) and in Glass Flacons, 7/- The Turtle Jelly is sold in 2/8 glass bottles, ready for use. Full instructions for use on each package. From Chemists, Grocers and Stores; or orders and remittances can be addressed.



The T. K. BELLIS TURTLE CO., Limited,  
15 Bury Street, ST. MARY AXE,  
LONDON, E.C., Eng.

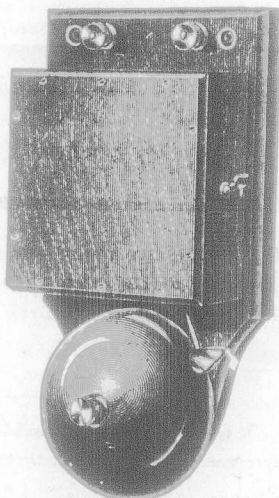
Canadian Buyers are reminded, they have 33 1/2 p.c., in their favor, under the New Tariff.

Very useful for dark corners. Can be used in any position or in any atmosphere. Will give about 8,000 flashes. Size 10 in. by 1 1/8 in. Weight, 14 ozs. Price 12s 6d each. Spare battery 1s 6d each. Spare lamp, 1s 6d each.

Electric Flash-light Pistol.—Same action as an electric torch, making contact by simply touching the trigger. Best nickel plated finish with ivory handles. Supplies with extra battery. Easily recharged. Price, with extra battery, 15s. Spare battery, 1s 6d. Spare lamp 1s 6d. Size, 9 1/2 in. long. Weight, 9 ozs.

The "Franklin" Bulls-Eye Lamp.—Fitted with handles for carrying. Continuous-action switch at top of lamp. To insert new battery simply slide out back of case. Connections made automatically. In highly polished walnut case. When used for 1 1/2 hours at a time, the batteries will last from 6-8 hours before becoming exhausted. Size 5 x 4 x 2. Weight—1 lb. 8 oz. Price

16s each. Spare dry battery, 1s 6d each. Spare lamp 1s 6d each.



Travelling Lamp.—Giving about five hours' light. New batteries are pro-

vided with automatic connections. Compact and neat for railway journeys. The Reflector Lamp can be worn in button-hole or on leather satchel. Weight 9 ozs. Price 18s each.

Clock, with Night Light. 30 hours' movement. Reliable time-keeper. With intermittent lighting will last several months without re-charging. Weight 1 1/4 lbs. Gilt finish on highly polished walnut stand. Price 21s each. With alarm, 22s 6d.

Electric Watch Stands. The "Burlington." Can be supplied with connection cord (two yards in length) and push, price 2s 6d extra. Very useful. Capacity of battery, with moderate use, several months. Weight 1 1/4 lbs. Gentlemen's or Ladies' watchstand. On highly polished walnut base, dead gold brass, and plush-lined stand with jewel tray. Price 16s 6d each.

The "Miner" Safety Lamp. The most convenient lamp ever produced. Suitable for all purposes. Lights when

## C. SMITH & SONS,

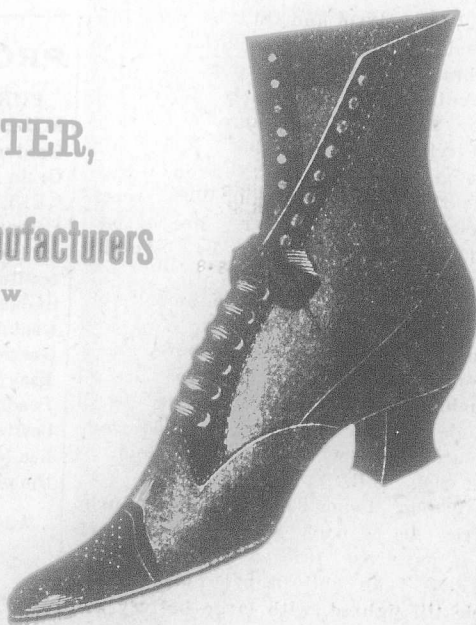
Forest Gate Shoe Works,

ANSTEY, near LEICESTER,  
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Boot and Shoe Manufacturers

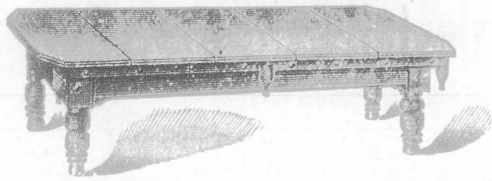
For Canadians under the New  
Preferential Tariff.



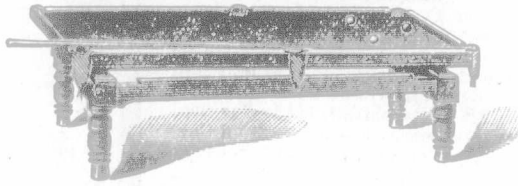


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"BAIZES, LONDON."  
Telegrams:

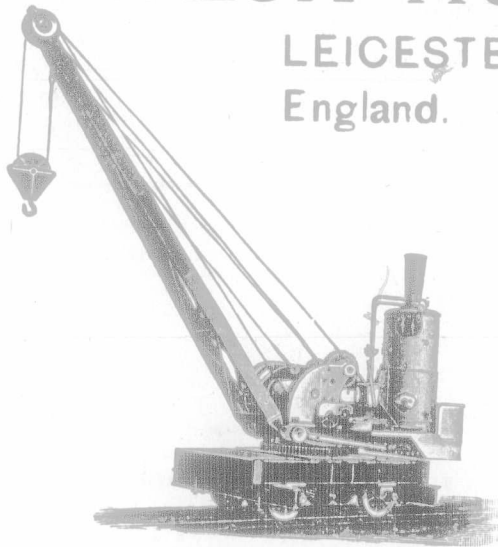


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City Billiard Works,  
Middlesex St., - LONDON, E.C., England.  
Manufacturers of every description of Billiard Tables and Accessories,  
for Canadians under the New Preferential Tariff.

**TAYLOR & HUBBARD**  
LEICESTER,  
England.



Manufacturers of the most im-  
proved . . . . .

*Cranes*

for Canadians under the New  
Preferential Tariff, of 33 1/3 p.c.  
in their favour.

WIRES:

"LIFTING," LEICESTER.

lifted. Oxydized metal body, nickelled top, clear glass top, polished oak base. Highest finish. Capacity, five hours. Will last for months with intermittent use. Easily re-charged. Fitted with 3 switches:— 1st.—Ordinary "On and Off." 2nd.—"On and Off," to bring into circuit. 3rd.—"Automatic," which lights when lifted and puts out when standing. Price 21s each. Spare battery, 2s each. Spare lamp, 1s 6d each.

Electric Button-holes, Pins and Watch Light.—The "Newton."—Electric Button-hole Lamp. With screw socket miniature holder. Size of battery, 3 3/4-in. x 2 3/4-in. x 1-in. Weight, 7-ozs. Price, 9s each.

The "Monroe." Electric button-hole flower. With dry battery, cord and push. Size and weight as above. Price: Complete, with celluloid rose, 9s 6d each. Complete, with silk rose, 10s 6d each. Spare dry battery, 1s 6d each. Spare roses with lamps—celluloid, 3s 6d each. Silk, 7s 6d each.

Watch Lamp.—Highly-plated finish. Price 10s 6d each. Scarf-pins.—In various patterns. Price 9s 6d each. "Detective."—In dull bronze finish, invisible till lighted, with large battery and

case, price, 18s 6d each. All these are supplied complete with battery, cord and push, as above.

50-hour Lamp.—With large battery. Battery can be used with any pattern

**PROPERTY FOR SALE**

FOR SALE IN CANADA (ABOUT 5 MILES West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain Pasture and Fruit Farm known as "BEECHLANDS," near Thorold and St. Catharines; about 1/2 mile from Market, Churches, Schools, etc., about 90 acres fertile loam clay; Fishing Stream, Barns, Stables and other Outhouses, all for £1,500. Contains large Stone House, Orchard, Grove and Lawn, Gothic Stone Lodge. Easy Terms. Produces also Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, etc. Steam railway to the Falls has been replaced by electric tram through the place.

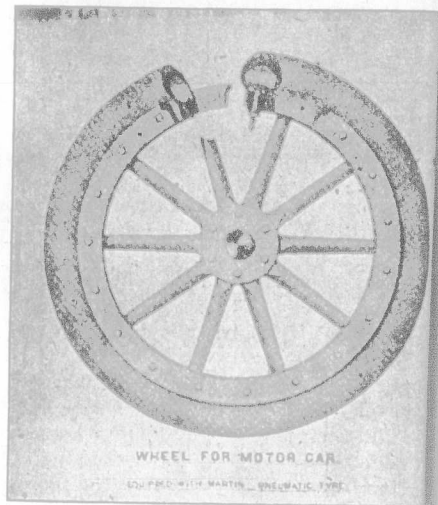
Address the owner

M. S. FOLEY,

"Journal of Commerce," Montreal, Canada.

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Pneumatic  
Tyre.**

For Motors and all  
kinds of Light and  
Heavy Vehicles.



WHEEL FOR MOTOR CAR.  
EQUIPPED WITH MARTIN PNEUMATIC TYRE.

**NO CREEPING.  
NO PUNCTURES.  
NO INNER TUBE.  
PERFECT  
RESILIENCE.**

Write for Particulars and  
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**THE SECRETARY**

**Martin Pneumatic  
Tyre Syndicate,**

LIMITED,

SUFFOLK HOUSE,  
LAURENCE POUNTNEY HILL,  
LONDON, E.C., Eng.

Telegrams: "PENSATIVO," London.

Has Beaten all Records, or  
Enduring Qualities.

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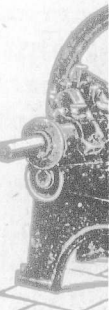
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TELEGRAMS:  
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London  
Showrooms



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DICOTTO, "LONDON."

Telephone  
No. 4188 Av.

## DICK'S "Imperial" Anti-Fouling Composition.

As Used by ADMIRALTY and LEADING COMPANIES.

**"ELASTIKUM"** FOR ALL WEATHER WORK, INSIDE AND OUT.  
VERY DURABLE AND LASTING.

**"JAPLAK"** QUICK-DRYING PAINT FOR HOLDS.  
GUARANTEED TO PREVENT PITTING OR OXIDISING.

## Dick's Marine Engine & Cylinder Oils,

AS USED BY WHITE STAR, CASTLE, ORIENT, BRITISH INDIA, AND OTHER LEADING LINES.

Sole Proprietors and Manufacturers—

**W. B. DICK & CO., LTD., 60, ST. MARY AXE, LONDON, ENG.**

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BRANCHES: LIVERPOOL, GLASGOW, CARDIFF, NEWCASTLE AND HAMBURG.

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- Royal-Oak Stain for Sole Finishing.
- British-Oak Russet for Sole Finishing.
- Rapid Brown for Heels and Edges.
- New Process Black for Heels and Bottoms.
- Edge Inks, Fake, Heel Balls, Waxes, &c.

**We Excel in these Lines.**

Write Direct or through your shipper to

**International Shoe Findings, Ltd.,**

MANUFACTURERS OF **Stain, Ink, Waxes, &c.,**

TELEGRAMS: "Blacking, Leicester." **Gray Street Mills, LEICESTER, Eng**

Special prices to Canadians under the New Tariff.

fitting having suitable lamp. As standard. Complete with fitting, lamp, flexible cord, and battery, 50s. As bracket. Price of battery only, in strong wood box, with terminals, 15s 6d.

Interested readers would do well to write Messrs. Julius Sax & Co., to 51 Rupert street, London, W., England, for illustrated booklet, of their numerous electric novelties, many of which will sell at sight, and be carried off so quickly that even a sample could not be retained.

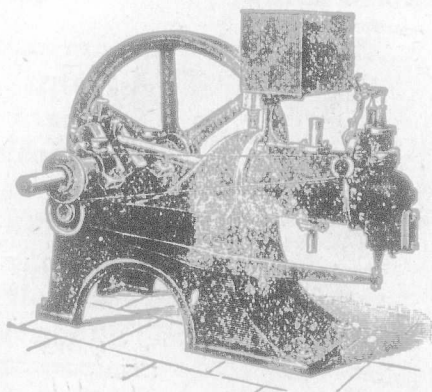
The Canadian tariff admits goods of English make into Canada at a discount of one-third off the regular duty, a significant item when reckoning cost laid down. First in the Canadian field with these goods will reap a harvest. Write them.

### THE GREAT WEST.

Although by no means the largest party to take up land in the northwest, the two thousand English emigrants Rev. Mr. Barr has brought into the Saskatchewan district, says a Winnipeg writer in the Globe, are monopolizing the interest of westerners at present. Adverse criticisms of the English clergyman's project have not been lacking, and the most gloomy forebodings of the effect which the failure of the newcomers to adapt themselves to the country will have on the future of the west are being indulged in by those who profess to know something of the arrangements that have been made for the settlement of the colony. The basis for these dismal prophecies, however, appears to be lack of knowledge as to Mr. Barr's ideas, except the one most generally made public, that the colony will be to a certain extent isolated. The settlers would thus, it was feared, be removed from the opportunity of studying the methods of farmers experienced in the agriculture of the west. The original intention was apparently to confine the settlement within certain limits

## THE "Petter" Patent Petroleum Engine

With the New Patent Lamplight Ignition and Governor.



The Highest Class of  
Workmanship & Finish

Requires no attention after starting. Ordinary Paraffin Oil only is used. Cost of working about 1/4d. per Horse Power per hour. No continuous Burning Lamp. No Skilled attention required. No Danger.

The Cheapest Oil Engine  
To Buy  
And the Cheapest to  
Work.

Catalogues on application to the Manufacturers:

**JAMES B. PETTER & SONS, Ltd.,**

Nautilus Works, YEOVIL, Eng.

London Showrooms:

73 Queen Victoria St., LONDON, E.C., Eng.



# W. & J. Pegg,



**HOSIERY  
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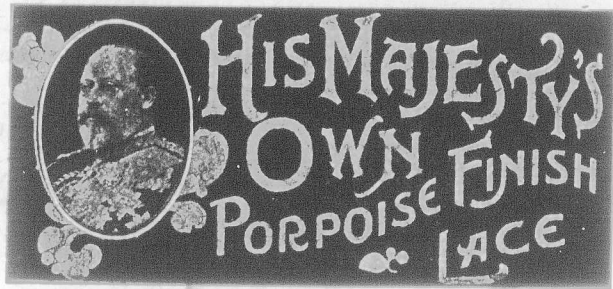
ST. NICHOLAS  
SQUARE . . .

Leicester,  
England



Plain and Ribbed Seamless Hose and Half Hose, Children's Socks and  $\frac{3}{4}$  Hose, and Boys' Knicker Ribbed Hose.

Sole makers of His Majesty, The City Mafeking, Excelsior Piccadilly British Workman, Union Fearnought, and other Carded Porpoise Laces.



**SHAW BROTHERS,**

Leather Lace Manufacturers,

Stone Bridge Street Works, - Leicester, England.

and to make it exclusively English, but within the past few days the Immigration Department has considerably increased, in fact, trebled, the land grant originally made to Mr. Barr, and in so doing opened the way for the introduction of Canadian farmers into the country.

The original agreement, which reserved for the English party the whole of thirteen townships, has been modified, and the farmers will now be spread over forty townships. One-quarter of each township, however, is withheld by the Government, with the intention of allotting this land to farmers from Ontario or from the United States. As enlarged, the grant now amounts to 350,000 acres, sufficient to support 2,100 families, and Mr. Barr's representatives here are certain that that number will be on the ground within two years. The danger of isolation from the benefits of the study of western farming removed, inure because of conditions in this country has been reduced to a minimum. It will rest with the colonists themselves whether Mr. Barr's plans attain a successful fruition, and in their efforts to succeed the English farmers will have all the assistance that the Government or people can give them. Their failure, whether it be through errors of their own or unforeseen conditions, would have the same effect, a disastrous influence upon British immigration to Canada.

Now, as to the conditions of the country. The reservation now defined stretches from a point west of Battleford to the south bank of the North Saskatchewan, a district which is quite as rich as any in the northwest, and into which there is at present a tremendous independent immigration, so great, indeed, that the quarter-sections reserved by the department in the Barr grant will soon be taken up. The distance from the completed end of the Canadian Northern Railway to the Barr location is something over three hundred miles, and if this construction is not completed this year, the trail to Saskatoon will be kept open, and

Telegrams: "CARRIED," Leicester.

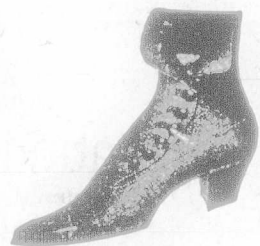
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**Boot & Shoe**

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Asfordby Street Works, North Evington,  
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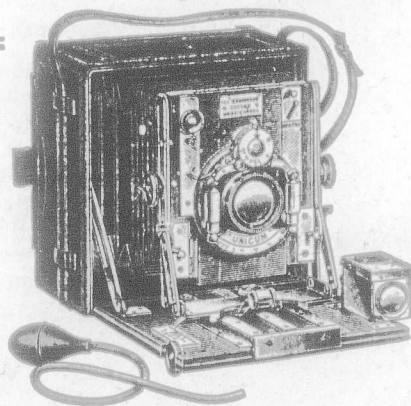
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Complete  
Price  
List,  
800  
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Plates  
Papers  
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Sundries.

**GEORGE HOUGHTON & SON, LIMITED,**

MANUFACTURERS AND DEALERS.

88 and 89 High Holborn, LONDON, W.O., England.

Special prices to Canadians under the New Preferential Tariff. F.O.B. London, Eng.

Special

To be

Phoenix

most of the in from that Saskatoon, tion to the loc 15 miles dista and will be depot during doubtful if m engage in the construction means by whic migrants have and their fan their first crop Barr affirm th have sufficient until their farm of floating lum wan from Edm ed, but many that the feasi Hundreds of o have been con far more form



# The Best Value

IN

## Men's Fine Footwear

—IS ONLY TO BE SEEN AT—

# John Marlow & Sons,

LIMITED.

## THERE'S MONEY !!

(Cuts will be inserted as soon as received.)

**Special Points.**—"QUALITY" the first consideration. Unequaled for Hard Wear.  
Latest Styles. Superior Finish. Korrekt Details.

To be got out of our Splendid Range of New Samples.

Expert Boot Buyers Recognise these Distinctive Lines

As the greatest VALUE ever offered.

## Phoenix Shoe Works, - Northampton, England.

most of the supplies will be freighted in from that point.

Saskatoon, the nearest railway station to the location, and which is about 15 miles distant, is filling up rapidly and will be important as the supply depot during the next year. It is doubtful if many of the colonists will engage in the rough work of railway construction during the winter, the means by which hundreds of other immigrants have maintained themselves and their families while waiting for their first crop, but the agents of Mr. Barr affirm that the immigrants will have sufficient funds to tide them over until their farms are paying. The plan of floating lumber down the Saskatchewan from Edmonton is variously viewed, but many old westerners declare that the feasibility of it is assured. Hundreds of other settlers in the past have been confronted with difficulties far more formidable than the Bar col-

ony will encounter and have succeeded, and the ultimate result of this effort depends altogether upon the character of the people who are to be brought in. It is said that a considerable percentage of them are farmers, and if this is true the chances of success are to that extent enhanced.

One of the causes of the feeling of uneasiness as to the future of the colonists is due to some extent to the fact that many arrangements for the settlement of the party have been made without the advice of either the immigration official or old residents of the district being asked. There have been mistakes made, and these have been seized upon as evidence of the incapacity of the settlers to cope with the difficulties of the country. The purchase of several carloads of bronchos, and the death of a number of them from suffocation through being crowded into a closed box ear, has been cited

as good proof that the colonists need some one thoroughly acquainted with the country to direct their affairs. The idea of providing bronchos for the use of inexperienced Englishmen will not be followed up, and within the past few days the purchases of live stock have been in the line of well-broken horses and oxen. There have been several conferences recently between the officials of the immigration department, the Canadian Pacific Railway and the representatives of the Barr colony, with the result that the suggestions of the Government and railway officials are now being received, and good progress is being made in arranging for the reception and housing of the main body of settlers. One hundred and twenty-five heavy waggons have been purchased and forwarded to Saskatoon, where consignments of horses and oxen and quantities of provisions are being concentrated. The colonists are bringing



# SIMON COLLIER, Limited,

## Northampton, England.

—MANUFACTURERS OF—

### High Class Ladies' and Gentlemen's Fine Boots and Shoes,

For the Canadian market, under the New Preferential Tariff.

Cuts will be inserted as soon as received.

**MONTREAL WHOLESALE PRICES CURRENT**  
THURSDAY, APR. 23, 1903.

Name of Article.	Wholesale
<b>Drugs &amp; Chemicals</b>	
Acid Carbolic Cryst medl.	\$ 0 25 0 25
Aloes, Cape.	0 15 0 15
Alum	1 40 1 75
Borax, xis.	0 04 0 08
Brom. Potass	0 40 0 50
Camphor, Ref Rings	0 00 0 75
" Refos. ck.	0 75 0 80
Citric Acid	0 40 0 50
Citrate Magnesia lb.	0 25 0 45
Cocaine Hyd. (os)	4 50 5 00
Copperas, per 100 lbs	0 75 0 80
Cream Tartar	0 20 0 25
Epsom Salts	1 25 1 75
Glycerine	0 17 0 20
Gum Arabic per lb.	0 15 0 40
" Trag.	0 50 1 00
Insect Powder lb.	0 25 0 40
do per keg, lb.	0 22 0 30
Menthol, lb.	8 00 9 00
Morphia	1 35 1 45
Oil Peppermint lb.	6 50 7 00
Oil Lemon	1 15 1 25
Opium	8 50 4 00
Oxalic Acid	0 08 0 10
Phosphorus	0 05 0 75
Potash Bichromate	2 50 3 00
Potash Iodide	0 80 0 40
Quinine	0 85 0 90
Strychnine	0 28 0 32
Tartaric Acid	3 00 0 00
Licorice —	2 00 0 00
Stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes.	1 50 0 00
Aoms Licorice Pellets cans	2 00 0 00
Licorice Losanges, 1 5 lb. cans	1 50 0 00
<b>Heavy Chemicals.</b>	
Bleaching Powder	1 75 2 50
Blue Vitriol	6 00 7 00
Brimstone	2 00 2 50
Caustic Soda	2 00 3 00
" "	0 00 0 00
Soda Ash	1 50 2 50
Soda Bicarb	1 75 2 25
Sal. Soda	0 75 0 85
" Concentrated	1 50 2 00
<b>Dyestuffs.</b>	
Archil, con.	0 27 " 31
Outch	0 05 0 00
Kz. Logwood	0 09 0 12

with them a number of army tents, stretchers and great quantities of furniture, the freighting of which over the prairies will be an interesting process.

The Barr colony represents only a small part of the English immigration to the northwest. Within the last month far more English settlers have passed through Winnipeg to the west than are included in Mr. Barr's colony, and in comparison with the total immigration his party is but an atom in the tremendous rush of immigration. The figures which have been issued, showing the immigration for the first quarter of the year, have surprised even the most optimistic land agents of the west. During the last month there have been reported at Winnipeg, Emerson, Portal and Coutts, the four western ports of entry, 12,267 settlers. March of last year, which was considered a phenomenal month for immigration, showed 7,248 entries at the same ports. This year the increase has been seventy per cent. On the basis of the figures and correspondence now in the immigration office, several of the officials estimate that over thirty thousand people, one-eighth of the population of Toronto, will leave the British Isles for the Canadian west this year.

Since the beginning of July last 25,396 more people have located in Manitoba and the Territories than in the first nine months of the fiscal year of

**MONTREAL WHOLESALE PRICES CURRENT**  
THURSDAY, APR. 23, 1903.

Name of Article.	Wholesale
<b>Fish.</b>	
Chip Logwood	\$ 1 75 2 50
Indigo (Bengal)	1 50 1 75
Indigo Madras	0 70 1 00
Jambler	0 07 0 07 1/2
Madder	0 09 0 12
Sumac	50 00 55 00
Tin Crystals	8 24 0 30
<b>Fish.</b>	
Blosters, per box	1 00 1 25
Labrador Herrings	4 75 5 00
do do Half bris.	2 75 0 00
Mackerel No. 2, bris.	0 00 12 50
" " 1/2 barrel	6 00 6 50
Green Cod, No. 1	4 50 5 25
Green " large	4 00 0 00
No. 2	5 00 5 25
Large dry Gaspe per qntl.	4 00 0 00
Salmon, bris Lab, No. 1	0 00 14 00
Salmon, (half bris)	0 00 0 00
" Brit. Cod bris.	0 00 00 00
Bonless Fish	0 04 0 00
" Cod	0 05 0 05
Skinless Cod, case	4 75 5 00
Loch Fyne Herrings, keg	1 10 1 15
<b>Fleur.</b>	
Ogilvie's Hungarian	0 00 4 20
Ogilvie's Glenora Patent	0 00 4 00
Manitoba patents	0 00 4 10
Strong Baker	0 00 3 50
Winter Wheat patents	3 75 3 90
Straight roller	3 35 3 40
do bags	1 60 1 70
Superfine	4 50 4 80
Roller Oats	4 25 4 75
Oat meal, bag	1 25 1 40
Straw bulk	00 00 18 00
Shorts	00 00 20 00
Mouille	28 00 24 00
<b>Farm Products.</b>	
Borax; Choicest Cr.	0 20 0 20 1/2
Eastern do	0 00 0 00
Tender Grades Cr.	0 21 0 22
New Milk Dairy	0 19 0 30
Western Dairy	0 17 0 17 1/2
Good to choice	0 16 0 17
Fresh Halls	1 10 1 12

C. C. OX

The Canada  
The Stan  
The Dura  
The Thor

Football I  
Choen.

S

MONTREAL WHOLESALE PRICES CURRENT  
THURSDAY, APR. 23, 1903.

Name of Article.

Farm Products

CHEESE:  
Ont. New.....  
Best Fall.....

Eggs: Best selected.  
Straight gathered...  
Limed.....  
Cold storage.....  
No 2.....

BUTTER:  
Potatoes, per bag of  
Honey, White Clov., O  
" Extracted.....  
Beeswax.....  
Bams: prime.....  
do. Best hand-picked

Groceries

Sugars: Factory.  
Ex Granulated, bris...  
Acadia gran'd.....  
Ex Ground, in bris...  
" " in bxs...  
Powdered, in bris...  
" " boxes...  
Paris Lumpa, in bris...  
" " half bris...  
" " 100-lb bxs...  
" " 50-lb bxs...

Branded Yellows.....  
Molasses (Barbados)...  
do bris. & 1/2...  
Evaporated Apples...

Eaisins:  
Sultanas.....  
Loose Musc. Malaga...  
Layers, London.....  
Con. Cluster.....  
Extra Dessert.....  
Royal Bucking'm.....  
Valencia.....  
" Selected.....  
" Layers.....

Currants, Provincials...  
Filiars.....  
Patras.....  
Vostizas.....  
Prunes, Cal. ....  
do French.....  
Figs in bags.....  
" new layers.....

Rice, C. C.....  
" standard B.....  
" Patna..... 100 lb...  
" Burma.....  
" Crystal Japan...  
" Carolinas..... Java...  
Pot Barley, bag 1/2 lbs...  
Pearl " per lb.....

Tapioca, Pearl.....  
" Flakes.....  
Corn, 2 lb. tins.....  
Peas, 2-lb tins.....  
Salmon, 4 doz. case...  
Tomatoes, 1/2 per doz...  
String Beans.....







# HAM, BAKER & Co. LIMITED.

Manufacturers of.....

WESTMINSTER. ENG.

## Fittings for Waterworks & Sewerage

Penstocks & Valves For Bacteria Beds.

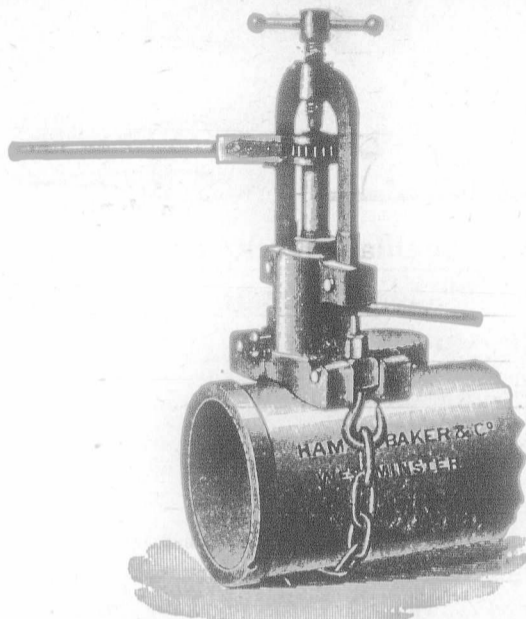
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And Fire Appliances for Public Buildings.

## Sewer Ventilating Shafts

As Supplied in London and Districts.



HAM, BAKER & CO., Apparatus for Drilling and Tapping Water Mains under Pressure & Making Connection without Turning Off Water.

Price F. O. B. London or Liverpool, - £10-10-0.

**MONTREAL WHOLESALE PRICES CURRENT**  
THURSDAY, APR. 23, 1903.

Name of Article.	Wholesale.
<b>Hardware.—Con.</b>	
Cell Chain—No. 1/4	\$ 85 4 00
9-16	3 75 3 88
1/2	3 65 3 70
3/4	3 75 3 80
1 in.	3 60 3 55
<b>Galvanized Staples—</b>	
100 lb. box, 1 1/4 to 1 1/2	3 00 0 00
Bright, 1 1/4 to 1 1/2	2 80 0 00
<b>Galvanized Iron:</b>	
Queen's Head, } gauge 28	4 40 4 65
or equal, .... }	
Comet do 28 gauge	4 10 4 35
<b>Iron Horse Shoes:</b>	
No. 2 and larger	0 00 3 45
No. 1 and smaller	0 00 3 65
<b>Bar Iron, per 100 lbs.</b>	
Norway, base	0 00 2 00
Am. Sh. St'l, 6 ft. x 3 1/2 in.	0 00 3 20
" " " 30	0 00 3 20
" " " 29	0 00 3 20
" " " 24	0 00 3 40
" " " 26	0 00 3 40
" " " 28	0 00 3 50
Boiler plates, iron, 3/4 in.	0 00 2 10
3-16 in.	0 00 2 10
Hoop Iron, base for 2 in. and larger	0 00 2 90
Band Canadian, 1 to 6 in. 30c; over base of ordinary iron, smaller size Extra	
<b>Canada Plates:</b>	
Full Polish	3 75
Ord. 28 sheets	3 65
" 60 do	3 70
" 70 do	3 75
<b>Black Iron pipe, 1/2 in.</b>	
3/4 in.	3 25
1 in.	3 65
1 1/4 in.	3 40
1 in.	4 50
1 1/4 in.	6 80
1 1/2 in.	8 20
2 in.	11 00
per 100 ft. nett.	
Steel, cast p. lb., Blk Diam'd	0 00 base
" Spring, 100 lbs	3 00 0 00
" Tire	2 30 base
" Sleigh shoe, 100 lbs.	2 30 base
" Toe Calk	3 30
" Machinery	3 75 base
" Harrow Tooth	2 50
<b>Tin Plates:</b>	
10 Ock, 14 x 30	4 25
10 Ock, 14 x 30	4 50
IX Charcoal	5 80
IX "	

diminish the demand for burglar insurance, while at the same time operating to benefit fire and accident insurance companies by giving timely warning of fires to the saving of property and life and limb. By this device, says the Insurance Register, it is claimed that property can be freed from the predatory attacks, whether by the trusted employe of a bank, overcome by temptation and able by reason of his confidential relations with officials and strong boxes, to disarrange and render inoperative ordinary protective systems, or skilled cracksmen, operating high explosives and powerful electric currents, or clever picture thief, using only a keen blade to cut an art treasure from its frame, or trusted butler attempting to pillage his employer's wine cellar, or desperate horse or cattle, or contemptible sneak thief. The burglar, the sneak thief, the second-story man, the "peeler," the "lifter," the "hold-up man," the dishonest confidential employe, all are not only prevented from accomplishing their nefarious purposes, but the attempt is sure to bring about their detection, and when convicted and incarcerated in jail the same device prevents their escape, just as effectually as it prevents their breaking into vault, safe, pantry or cupboard. It is claimed that in testing the device thousands of dollars have been placed in a protected vault and an expert cracksmen promised the money if he could take it, working in full daylight, or at any other time, without the ring-

**MONTREAL WHOLESALE PRICES CURRENT.**  
THURSDAY, APR. 23, 1903.

Name of Article.	Wholesale.
<b>Terne Plate 10, 20x36</b>	
Sheet, Zinc	7 50 0 00
Lead & Crown tin'd sh'ts	0 10 0 00
28 and 24 gauge case lots	0 00 7 75
28 gauge	0 10 7 75
Lead; Pig, per 100 lbs;	3 75 0 00
Sheet	0 00 0 04
Shot, 100 lb., less 15 p c.	0 00 6 50
Lead Pipe, per 100 lbs.	7 00 0 00
<b>Zinc:</b>	
Spelter, per 100 lbs.	0 00 6 00
Sheet, Zinc	0 00 6 75
<b>Black Sheet Iron.</b>	
Per 100 lbs.	
8 to 16 gauge	2 40 0 00
18 to 20 do	2 30 0 00
22 to 24 do	2 25 0 00
26 do	2 40 0 00
28 do	2 45 0 00
<b>Wire:</b>	
Plain galv'd, No. 5	3 70 0 00
do do No. 6, 7, 8	3 15 0 00
do do No. 9	2 65 0 00
do do No. 10	3 20 0 00
do do No. 11	3 25 0 00
do do No. 12	2 80 0 00
do do No. 13	2 80 0 00
do do No. 14	3 75 0 00
do do No. 15	0 00 0 00
do do No. 16	0 00 0 00
Barbed Wire—	
Spring Wire per 100, 1.25	2 50 f. o. b.
not extra.	Montreal.
Iron and Steel Wire pl'n	
6 to 9	2 50 base.
<b>Rope.</b>	
Sisal, base	0 00
" 7-16 and up	0 11 1/2
" 1/2 "	0 11 1/2
" 5-16 "	0 12 1/2
" 1/2 "	0 12 1/2
" 3-16 "	0 12 1/2
Manilla, 7-16 & lgr.	0 14
" 1/2 "	0 14 1/2
" 5-16 "	0 15
" 1/2 "	0 15
" 3-16 "	0 16 1/2
Loth yarn	0 10 1/2

Support best on the NOTE.—Ev requested to

MONTREAL W THU

Name

Wit

Base Price carb Less than 2d art 2d f " 2d " 4d and 5d " 6d and 7d " 8d and 9d " 10d and 12d " 16d and 20d " 30d to 60d "

Buildi

Dry Sheeting (ro Tarred " "

Montreal Green E " No. 1 " No. 2 " No. 3 " Tanners pay 61 cured & inspect Clips Spring Lambkin California, No. 1 " No. 2 Hides

Le

No. 1 B. A. Sole. No. 2 B. A. Sole. No. 3 B. A. Spani Slaughter, No. 1 Light medium " No. 2 Harness Upper, heavy Upper, light Grained Upper Scotch Grain Kip Skins, French English Canada Kip Hemlock Calif. " Light French Calif. Splits, light and m " heavy " small Leather Board, Car Enameled Cow, Pebble Grain Glove Grain B. Calif. Brush (Cow) Kid B. Calif. Russetta, light " heavy " No. 2 " Saddlers' Int. French Calif. English Oak lb Dongola, extra " No. 1 " ordinary Colored Pebbles " Calif.



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Works & Warehouses: ILFORD.

92a Aldersgate Street. LONDON, E.C., Eng.

(SOLD UNDER LICENSE FROM THE WELSBACH COMPANY.)

## PRICE LIST.

1. G.I.C. Best Quality High Candle Power Mantle - - - - - 4/6 doz.
2. G.I.C. Silk Mantle - - - - - 5/- "
3. G.I.C. Special Double Woven Mantle, Double Strength, very popular, specially recommended - - - - - 6 - "
4. G.I.C. Extra Long High-Pressure Mantle, suitable for all High-Pressure Burners - - - - - 7/6 "
5. G.I.C. Gem Mantle - - - - - 4/6 "
6. G.I.C. Mantle for No. 4 Kern Burner - - - - - 6/- "

### Mantles Made to Customers Specifications at Lowest Prices.

Support British Capital and Industry. Without fear of contradiction we can HONESTLY state that our G.I.C. Mantles are the best on the market, which statement is borne out by Gas Companies, Street Lighting Authorities, Corporations, and leading Traders. NOTE.—Every Genuine G.I.C. Mantle bears the Company's Trade Mark **G.I.C.** plainly stamped on the Mantle, and customers are requested to see that the Mantle contained in each box is so stamped.

Special prices to Canadians under the New Tariff, 33 1/2 p.c., in favour of Canadians.

#### MONTREAL WHOLESALE PRICES CURRENT.

THURSDAY, APR. 23, 1908.

Name of Article.	Wholesale.
<b>Wire Nails.</b>	
Base Price carload.....	\$ c. \$ c.
Less than 3d.....	2 40
3d extra.....	2 45
3d f.....	1 00
3d.....	1 00
4d and 5d.....	0 65
6d and 7d.....	0 40
8d and 9d.....	0 30
10d and 12d.....	0 15
16d and 20d.....	0 10
30d to 60d.....	0 06
	Base
<b>Building Paper.</b>	
Dry Sheet (roll).....	0 35 0 00
Tarred.....	0 45 0 00
<b>Hides.</b>	
Montreal Green Hides	
No. 1.....	0 08 0 00
No. 2.....	0 07 0 00
No. 3.....	0 06 0 00
Tanners pay 31 extra for sorted cured & inspect'd Sheepskins.....	0 00 0 00
Oils.....	0 00 0 00
Spring Lambskins each.....	0 00 0 00
Calfskins, No. 1.....	0 00 0 10
No. 2.....	0 00 0 10
Horsehides.....	1 50 2 00
<b>Leather</b>	
No. 1 B. A. Sole.....	0 27 0 25
No. 2 B. A. Sole.....	0 25 0 25
No. 3 B. A. Spanish Sole.....	0 24 0 25
Slaughter, No. 1.....	0 22 0 25
Light medium & heavy.....	0 22 0 25
No. 2.....	0 22 0 27
Harness.....	0 22 0 25
Upper, heavy.....	0 24 0 25
Upper, light.....	0 25 0 27
Grained Upper.....	0 24 0 25
Scotch Grain.....	0 25 0 25
Kip Skins, French.....	0 25 0 25
English.....	0 20 0 25
Canada Kip.....	0 45 0 55
Hemlock Oak.....	0 50 0 60
Light.....	0 50 0 70
French Oak.....	0 50 0 60
Splits, light and medium.....	0 22 0 25
heavy.....	0 17 0 20
small.....	0 18 0 20
Leather Board, Canada.....	0 05 0 10
Enameled Cow, per ft.....	0 15 0 18
Pebble Grain.....	0 13 0 14
Glove Grain.....	0 12 0 14
B. Calf.....	0 15 0 20
Brush (Cow) Kid.....	0 11 0 12
Bull.....	0 12 0 16
Russets, light.....	0 25 0 40
heavy.....	0 25 0 50
Saddlers' dos.....	0 25 0 40
Int. French Calf.....	0 75 0 90
English Oak lb.....	0 65 0 75
Douglas, extra.....	0 30 0 25
No. 1.....	0 22 0 25
Ordinary.....	0 20 0 22
Colored Pebbles.....	0 14 0 16
Calf.....	0 12 0 16

ing of an alarm bell or the flash of an alarm light. Trained electricians have worked for eighteen consecutive days endeavoring to evade the alarm signals by disarranging the system or cutting off or diverting the electric current, without success. The United States Government, after exhaustive tests, has had the system installed in the Post Office Department Building at Washington, and it is claimed will probably extend it to every Federal building in the country. The First National Bank at Clifton Heights, Delaware County, Pa., has installed it in its banking house, and the Lincoln Trust Company of this city has made a contract for its installation.

The device is patented, so there is nothing about it which is concealed from the public. The company has made an installation in an office in the Rothschild Building in this city, where the public is invited inspect, to try to open a door or remove a book, take down a picture or cut it out of the frame, or open a window or the door of a vault or closet, or to drill through the wooden walls, or to strike the steel frame of a safe, or to disarrange the system by any electrical influence or in any manner whatsoever.

The electricity used is brought into the building, just as electricity for lighting or heating purposes, is brought into it. Where there is no electric system the electricity can be supplied by a battery supplied by the company so that the system can be used in completely isolated building, such as farm houses and barns. One realizes its complete efficacy only when attempt is made to evade or disarrange the system.

The protecting electrical wires are protected and hidden, but if they are detected no progress is made, for they cannot be cut, removed or short-circuited without the ringing of an alarm. The electrical current cannot fail be-

#### MONTREAL WHOLESALE PRICE CURRENT THURSDAY, APR. 23, 1908.

Name of Article.	Wholesale.
<b>Oils</b>	
Cod Oil.....	\$ c. \$ c.
S. R. Pale Seal.....	0 40 0 45
Straw Seal.....	0 00 0 05
Cod Liver Oil, Nid. Norw.....	0 45 0 50
Process.....	0 00 0 00
Norwegian.....	0 00 0 00
Castor Oil.....	0 08 0 00
Castor Oil bris.....	0 07 0 08
Lard Oil, Extra.....	0 90 1 00
Linseed, raw, nett.....	0 75 0 85
boiled, nett.....	0 59 0 60
Olive, pure.....	0 62 0 65
Extra, qt., per case.....	1 05 1 15
Turpentine, nett.....	0 00 0 30
Petroleum.....	0 00 0 00
Benzine.....	0 25 0 30
<b>Glass</b>	
United inches, 00 to 25.....	2 00 2 20
do 26 to 40.....	2 10 2 30
do 41 to 50.....	4 50 4 70
do 51 to 60.....	4 75 4 95
<b>Paints, &amp;c.</b>	
Lead pure 50 to 100 lb. kg.....	5 00 5 25
do No. 1.....	4 50 4 75
do No. 2.....	4 25 4 50
do No. 3.....	4 37 4 62
do No. 4.....	4 37 4 62
White Lead dry.....	5 50 5 50
Red Lead.....	5 00 5 30
Venitian Red Eng'h.....	1 75 2 00
Yel. Ochre, French.....	1 50 2 25
Whiting, ordinary.....	0 45 0 50
do Gilders.....	0 60 0 70
do Paris, do.....	0 85 1 00
English Cement, oak.....	2 15 2 25
Belgian do.....	1 65 1 90
German do.....	2 25 2 45
American do.....	2 00 2 40
Fire Bricks per 1000.....	16 00 22 00
Fire Clay.....	1 50 1 75
Rosin.....	2 75 5 50
<b>Glass</b>	
Domestic Broken Sheet.....	0 05 0 20
French Casks.....	0 05 0 09
do bris.....	0 05 0 14
American White, bris.....	0 15 0 20
Coopers' Glue.....	0 00 0 25
Brunswick Green.....	0 04 0 10
French Imperial Green.....	0 12 0 15
No. 1 Farnit's Yarn, pr. gl.....	0 25 0 30
do do.....	0 75 1 00
Brown Japan.....	0 60 0 75
Black Japan.....	0 50 0 75
Orange Shellac, No. 1.....	2 00 2 25
do do Pure.....	2 25 2 75
White do.....	2 75 3 00
Patty Bulk 100 lb. br.....	0 00 0 20
Parisgreen in drum 1 lb pk.....	0 15 0 19
Kalsomine, 5 lb pkgs.....	0 00 0 03
<b>Wool</b>	
Canadian Washed.....	0 07 0 15
North Washed.....	0 00 0 00
Unwashed.....	0 05 0 00
B. A. Scoured.....	0 35 0 27
Natal.....	0 00 0 00
Oape, greasy.....	0 17 0 15
Australian greasy.....	0 00 0 00



# Thomas Bird & Sons

MANUFACTURERS OF EVERY DESCRIPTION OF

**Men's and Youths' Boots and Shoes,  
FOR HOME AND EXPORT.**

**THE "GLOBE" BRAND GUARANTEED.**

**Our Goods are noted for good Honest Wear, so give satisfaction to the Public.**

**SAMPLES SUBMITTED WITH PLEASURE.**

**FACTORY:**

**Globe Works, Bath Road, Kettering, Eng.**

cause it is supplemented by a current given out by cells which are a part of the system.

The system is adapted to four principal classes of cases.

1. To protect bank and trust company vaults and safes from attack from within or from without.

2. Residences, art galleries, museums, hotels, warehouses, etc., etc.

3. Stores and other business establishments.

4. Jails, penitentiaries and other institutions of detention.

In the case of the bank vault every part of it is protected. There a double system of metallic lining, consisting of wire so closely interwoven that the finest drill cannot pass between the strands without giving an alarm. The safe combination is so protected that the least attempt to operate it causes an alarm. If a hammer, drill or other tool, or an electric current is applied, there is an alarm and a signal flash. Electrical wires operating with an open and a short circuit are the medium of protection, controlled by a self-winding master clock, which can be set for any time, and only at that time can the door be opened, and then only by the persons knowing the combination, and when the vault is closed it cannot be opened again without giving the alarm and making the flash signal. No collusion of bank officials could result in opening the vault without the alarm and signal. Once set the clock is set for years, and will run without allowing opening at any other than the appointed time, and if desired can be set so as not to open on Sundays and bank holidays. In the vault itself there is another clock which is automatically regulated every hour

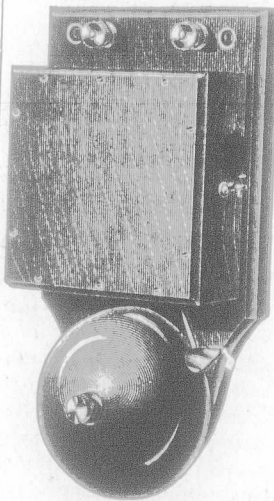
by the master clock, but it is so constructed that should the master clock get out of order it would continue its work unimpaired.

The slightest attempt either by day or night to interfere with the combination rings an alarm in the nearest police station and in the president's

room or home, and no one can cause the alarm to cease ringing unless the strong box which protects the clock, and is itself protected by the electrical system, is opened by a certain combination of electrical keys. The alarm rings if an attempt is made to open the door, or to disarrange the combination,

**ENGLISH  
MADE**

## Electric Bells



**Indicators, Pushes, Batteries, Wires,  
and all Accessories.**

**Patent Water Level Indicators.**

**Burglar Alarms, Fire Alarms, Electric Makers,  
Watchman's Tell-Tale Clocks, etc.**

**TELEPHONES.**

**Complete Electrical Plant  
FOR Power and Lighting.**

**SCHEMES SUBMITTED.**

**Every Description of Electric Light Fittings  
and Accessories.**

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**ENQUIRIES ATTENDED TO BY RETURN MAIL.**

**JULIUS SAX & CO., LIMITED,**

**Eagle Electrical Works, Rupert Street,  
Established 1855.**

**LONDON, W., ENGLAND.**

**Telegraphic Address, "SAXATILE, LONDON," ABC & A1 Codes used.**

**Smith**

or to cut any red pilot light so that before the thief can the alarm is set. That steel will baffle the modern burglar. As said by Assistant Surveyor Taylor, who has said: "We have come to the strongest conclusion that no burglar can get in or out through



The Best MONEY MAKER for a Job Printer, is the  
**IMPROVED "MODEL" SELF-INKING PRINTING PRESS.**

Made in seven sizes—4 for hand use and 3 for Treadle.  
 This set shows our smallest size Treadle Machine.

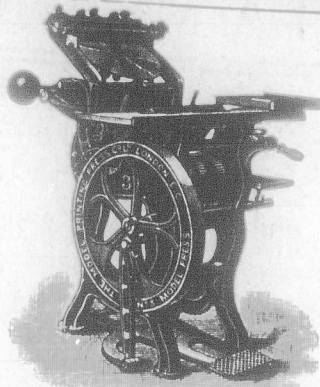
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- " 3—6 " x 9 "
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**Slater's Patent "RELIABLE"  
 Draught**

**Dust & Rain**



**Stopper**

For the Bottom of Doors.

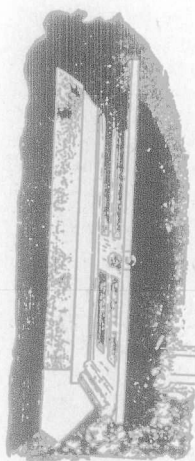
Stock Two sizes, and you can suit ANY WIDTH of Door. Cut in Two Minutes to any length

Also **THE CHEAP "CHAMPION"**

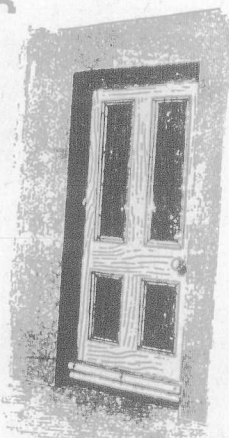
Easy to Fix. Easy to Remove.  
 Lowest Price. Quickest Sale.

**The Cheapest Draught, &c., Preventer Obtainable.**

**BEST DISCOUNT TO THE TRADE.**



Door with Preventer, OPEN.



Door with Preventer, SHUT.

**Smith Slater, Limited, Longley Street, OLDHAM, Eng.**

or to cut any wire, or to remove the red pilot light which flashes a warning, so that before the burglar by night or the thief can fairly begin operations the alarm is sounded.

That steel walls are powerless to baffle the modern cracksmen is asserted by Assistant Secretary of the Treasury Taylor, who in an interview last spring said:

"We have come to the conclusion that the strongest vault built can be opened or cut through by an expert cracksmen.

man. With the improved safe-cracking appliances made abroad they can cut through five inches of chrome steel as easily as you or I can go through a piece of cheese with a case knife. By substituting an alarm system for heavy walls the United States will be saved a great many thousands of dollars annually. Steel safes are the most expensive furniture on earth. Hereafter they will be built with only fireproof construction in view, leaving the burglar-proofing to the alarm device."

In dwellings and hotels a heat regulator can be attached to the appliance which will cause an alarm as soon as a fire breaks out in any part of the building protected. The system has been put to use by a wealthy Western cattleman, whose ranch is enclosed by more than a hundred miles of wire fences. Cattle thieves operate by cutting the wire and driving the cattle through the gap. The system is to be applied to the wires so that the cutting of the fence or opening of a gate will give the alarm, which, in addition, will give within a hundred feet the location of the break.

**THE ASBESTINE SAFETY NIGHT LIGHT.**

When we think there is nothing further to be improved we are generally on the eve of something new. The Asbestine Safety Night Light Company, Limited, of 16 St. Helen's Place, London, E.C., England, have brought forth an article of recognized use wherever a taper or a match may have ever done service. The little article is as simple as it is useful, as economical in use as it is cheap to procure and as safe in using as it is simple in construction.

We need not dwell here on the need of just such a night light as this is shown to be. Any man or woman who ever went to sleep and had the luck to wake up again the following morning knows the need of a safety night light. Gas is uncertain, coal oil lamps are uncertain, electricity is uncertain; at least, all these are uncertain in the sense that they are liable to set fire to the house, or suffocate the sleepers. Here is a little article as simple as the match which lights it and twice as safe. A leaflet before us reads:—  
 Buy the Asbestine Safety Night Light. Awarded diploma and gold



"The Ashleigh"  
Registered.

PARTNERS { Wm. EVANS,  
Wm. EVANS, JUN'R.

# WILLIAM EVANS,

Wholesale  
High  
Class

...Boot and Shoe Manufacturer...

ASHLEIGH SHOE WORKS,  
Brunswick Street.

LEICESTER, - England.

Special prices to Canadians under the New  
Preferential Tariff.



medal last year at Liverpool. For the nursery; for the sick room; for the household. The large size retails at 3d; smaller size 1d. Registered trade mark—"Carbona."

Immeasurably superior to all others, because it gives 250 hours' steady white light at a cost of one penny, for oil, and burns from 6 to 12 hours (according to size) without re-charging.

The smaller size gives 6 hours' light every night for 40 nights, at an expenditure of one penny for oil, and the larger size 10 to 12 hours nightly, for the same period, at a slightly increased cost.

The box is practically indestructible and, being fitted with an imperishable asbestos wick, may be charged and re-charged with petroleum or paraffin oil, as required. With each re-charge better results are obtained.

The flame never sinks or becomes dim, but remains always the same. It is, absolutely, a safety night light, the petroleum or paraffin being absorbed by the "Carbona" process.

Directions for use.—Totally immerse the box in a vessel containing petroleum or paraffin oil for four or five minutes, then remove from the bath,

wipe dry, raise the wick (by means of a pin) about one-sixteenth of an inch from the hole at the top, and light. Over three million Night lights sold and ordered since June, 1902.

Of this little novelty an English periodical says:—

New Night Lights, Lanterns, Etc.—What is, we believe, a new principle in



the use of petroleum as embodied in the asbestos safety night light, known under the registered trade mark as "Carbona."—This consists of a light metal case, filled with a patented compound, and fitted with an asbestos wick, which is made to project slightly through a small hole in the top. The

lower half of the case, which is perforated, is immersed for a few minutes in a vessel containing petroleum. The petroleum soaks into the "Carbona" in the case, which on being removed from its petroleum bath is ready for use. The asbestos wick is raised and lighted and burns with a clear, smokeless and odorless flame. A night light of this description, measuring 2 in. diameter, burns for from ten to twelve hours, after which it must be recharged by dipping into petroleum. A smaller size (about 1½ in. in diameter, gives six or eight hours' light. The recharging can be continued until about 240 hours of light have been obtained, the cost for oil being estimated at about a penny. The same principle is applied to carriage, railway, inspected a number of carriage lamps, which can be overturned or dropped without any danger, there being no free oil whatever in evidence. As night lights for the nursery and the sick room, and as lamps and lanterns the advantages of the new principle are obvious. Full particulars and prices can be had from the Patent Asbestos Safety Light Company, Ltd., 16 St. Helen's Place, London, E.C.

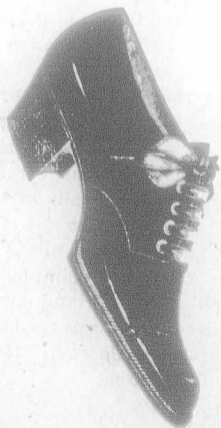
# J. HOLMES

WHOLESALE

Boot & Shoe Manufacturer,

Pambler Works, Clarke Road,

Northampton,  
ENGLAND.



33½ p.c. in favour of  
Canadians.

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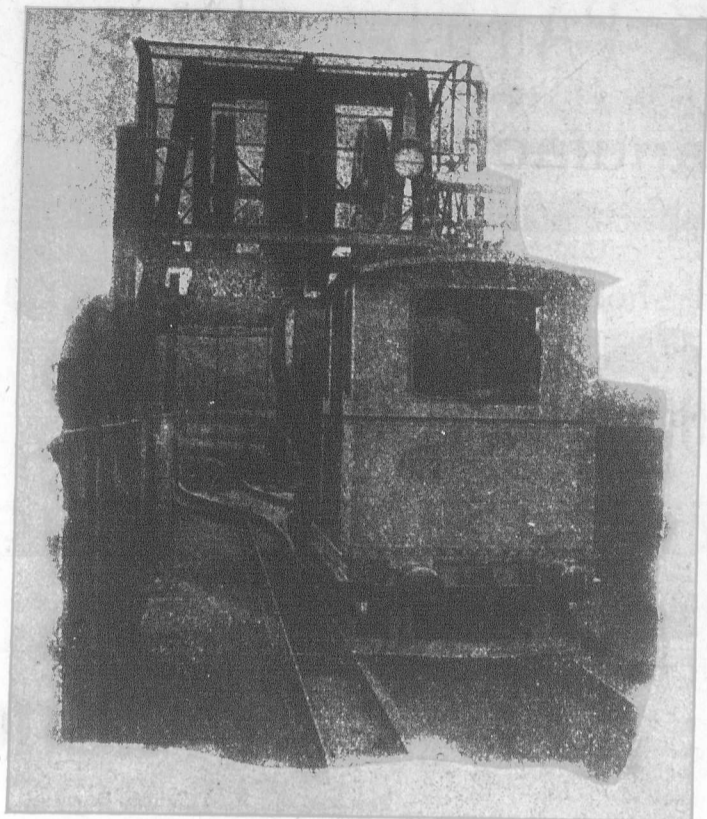
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Telegram:—"CLUNCH, LONDON."

THE  
International Electrical  
Engineering Company,

Clun House, Surrey Street,  
Strand, LONDON. W C, Eng.

MANUFACTURERS OF

Electric Lighting Traction and  
Power Transmission Plant

Continuous Current Dynamos and Motors, Single and  
Multiphase Alternators and Motors, Transformers, Motor-  
Generators, Balancers, Boosters, Motor Controllers and  
Switchboards, Electric Cranes, Overhead Travellers,  
Hoists, Electric Mining Machinery, Haulers, Pumps,  
Complete Equipments for Tramways and Railways, Arc  
Lamps, Open or Enclosed, High Quality Arc Lamp,  
Carbons, &c., &c. Send for Price Lists.

Special prices to Canadians under the New Tariff.

Since the above was written, we have visited the offices of the company, and inspected a number of carriage lamps, stable lanterns, hurricane or s.vips' lamps, and London County Council pattern vehicle lamps to which the new principle is being applied. It is obvious that in any lamp which may be subject to rough usage, to upsetting, and to constant vibration, the use of the "Carbona" system is most valuable, since no oil can be spilt when the lamp is upset or broken, and hence danger from fire is annihilated. The "Carbona" process of burning paraffin promises to solve the vexed question of a really safe lamp for domestic use. As regards its economy, further experi-

ments have recently been carried out. One of these was in connection with two art lamps, one burning colza oil in the usual way, and the other fitted with a "Carbona" burning paraffin. The result was that the colza lamp took six tablespoonfuls to burn fifteen hours, and had to be trimmed ten times in that space of time. The cost works out at 5d for 105 hours, and a very indifferent light was produced. The lamp with the "Carbona" exhausted six tablespoonfuls of paraffin in ten hours, and reckoning it to cost 8d per gallon, this would give 350 hours of light for 5d. The wick required no trimming when once adjusted, being of asbestos, and the lamp gave a brill-

iant, steady, smokeless and odourless flame of about 4-candle power. With this lamp, moreover, perfect safety was assured, the whole liquid paraffin being, of course, absorbed in the "Carbona" case. With reference to these cases, we note that an improvement has been made in fitting the two sections together. At first this was done by means of solder. Now two very small clips are used to hold the upper half of the case to the lower. These are so neatly made that the general appearance and finish are improved, while greater strength is assured.

Special terms to Canadians under new preferential tariff. Write for prices, etc.

Telegram:—"TANNERY, OLDHAM"

All Communications must be addressed to Oldham. ESTABLISHED 1840

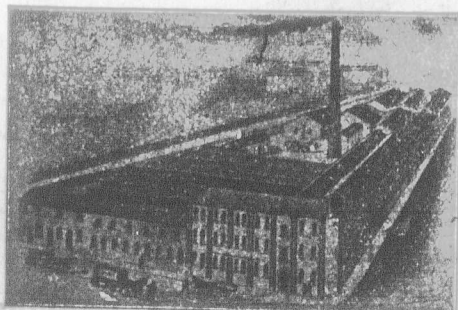
MILLS BROTHERS, LTD.

Registered Office: Lowermoor Leather Works.  
OLDHAM, ENGLAND.

Tanners and Dressers of Welsh, English, Calf, Persian, and Goat Roller Skins.

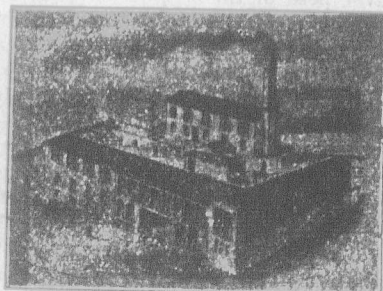
MANUFACTURERS  
OF . . . .

Oak Tanned and Helvetia Strapping.



Lowermoor Works: Oldham.

Patentees and Sole Manufacturers of  
the Improved Driving Belts for Mule,  
Cone Drum, and Electric Driving.  
Runs perfectly straight and free  
from Stretch. Mills' "Challenge  
Brand" Camel Hair Belting. Lan-  
cashire Belt Dressing. Roller and  
Clearer Coverers, for Home and  
Export. Helvetia, Rawhide, Horny,  
Brown, White and Supple Laces.  
Roller Varnish, Roller Leather Cots,  
Isinglass, Gelatine, Glues. Roller  
Paste, Roller, Clearer, and Twiners'  
Cloth. Plush for Clearers. Condi-  
tioning Cloth. Copper Wire Sewing  
to the Trade. Roller Coverers' Tools  
Supplied. Revolution Wooden Split  
Pulleys. Mill Furnishers, &c., &c.



Tannery: Blackley.



# BRADSHAW & PAYNE,

## Boot and Shoe Manufacturers,

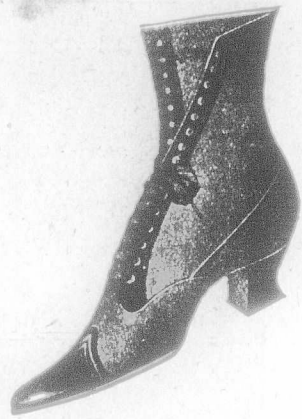
MAKERS OF THE

Waverley Brand of Boots and Shoes in all Varieties,

181, Humberstone Road,

Leicester, England.

Special prices under the New Tariff.



The other Out will be inserted when received.

### THE CURRENCY OF THE PHILIPPINES.

The U. S. Congress has made provision for a currency system for the Philippine Islands. The plan which has become a law is substantially that which was presented a year and a half ago by Secretary Root, upon the recommendation of the Philippine Commission and of Mr. Charles A. Conant, now of the Morton Trust Company, who was sent to the Islands to examine into the subject. The final action of Congress in favor of the plan was, no doubt, prompted by the recommendations of Prof. J. W. Jenks, of Cornell University, who recently made a report to the War Department based upon an extensive study of currency conditions in the East. Some changes of detail have been made by Congress in the course of the discussion of the subject, which were embodied in the bill reported by Senator Lodge of Massachusetts to the Senate, and finally enacted into law. Among the most important of these changes is a provision making American gold coin legal tender in the Islands. The original plan provided for making all forms of American currency legal tender, but this was finally abandoned on account of the fear of confusion and of extensive counterfeiting of American silver dollars and subsidiary silver. The other chief change is the distinct provision for a gold peso, as the unit of value, containing gold to the amount of 50 cents in American currency. A silver peso of the weight of the Mexican silver dollar is to be the standard coin in actual use and is to be kept at 50 cents in gold value by proper measures for limiting the coinage and maintaining the parity.

There can be no doubt, says the New York Chronicle, that Congress has acted wisely in giving a distinctive currency system to the Philippines. The two alternative propositions were the adoption of American currency as sole legal tender, and a continuance of the silver standard. The House voted for

## The Portland

The Best and Most Popular Brand of

Ladies' Fine  
Foot Wear.

In Goodyear Welts, Turns and Blake Sewn.

T. Roberts & Sons, Portland Works,  
LEICESTER, ENG.

These Shoes are Manufactured for Canadians at 33 1/3 p.c. under the new Preferential Tariff.

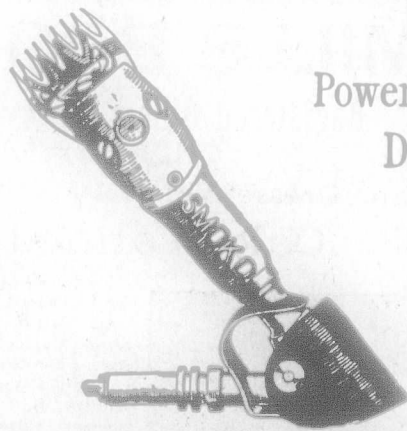
LADIES' FINE SHOES Latest Styles,  
Correct Models,  
For Ease, Elegance and Wear.

New Outs will be inserted next week.

## Sheep Shearing Machines

For  
Power and Hand  
Driving.

"SMOKO"  
Brand are  
the most  
Reliable.



Newall Engineering Co.,  
LIMITED.

36 Featherstone St.,

LONDON, England.

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# Crockett & Jones, NORTHAMPTON, Eng.

Only make Highest Grade FOOTWEAR

—FOR—

Ladies' and Gentlemen, to sell from

\* 4 to 6 Dollars.



American currency, but Governor Taft was supported by the English banks, as well as the Chambers of Commerce, in a unanimous protest against a plan which would upset all existing values and perhaps again stimulate armed opposition to American authority by reason of the misunderstanding and discontent likely to be aroused by such a radical change. The Islands have already suffered enough from the fluctuations of the silver standard to convince even those who favored it a year ago that it is not adapted to a dependency of the United States. The new currency is based upon the principle of a token coin of silver maintained at gold parity by Government control of the coinage. The new system has the merit that it is readily convertible at the rate of two units of Philippine currency into one of American. This practically obviates the necessity for separate price-lists in trade between the two countries and reduces to the simplest form the conversion of accounts, invoices and transactions expressed in money.

There was some question at the last preceding session of Congress whether

the new coins could be maintained without difficulty at the exchange value in gold given them by the proposed law. This fear was so strong in the Senate Committee on the Philippines that they refused at that time to endorse the plan of the War Department. Full power was then given to the Philippine Commission to pay gold for silver; to sell gold drafts on the United States; to buy gold bullion if necessary, and to issue certificates of indebtedness to obtain gold. Senator Lodge has probably done wisely in providing that the Government of the Philippine Islands "may adopt such measures as it may deem proper" for maintaining parity. This places at the command of Governor Taft all the powers which were specifically set forth in the bill of last year and any other power which may be suggested by the circumstances of any particular occasion. It would probably not be advisable for the Philippine Government to offer to furnish gold for silver at par at the beginning. They will be fully justified in pursuing the policy of the Bank of France in charging a small premium for gold for export.

Such demands for gold as arise in the Philippines will probably be in substance demands for gold exchange on New York or London. When this is furnished for local currency the currency thus received will be withdrawn from circulation, the volume of the local currency will thus be contracted, and the same influence will be exerted which is exerted in a gold standard country by the export of gold.

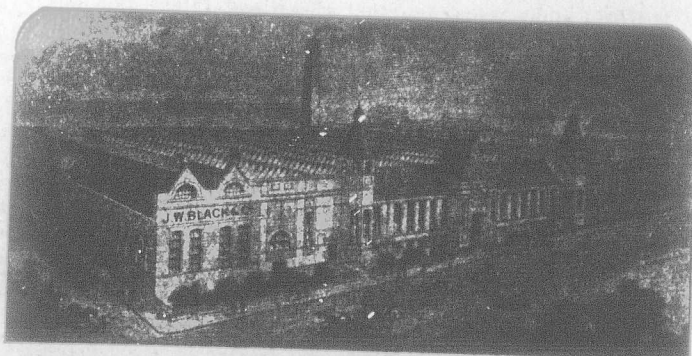
There is no doubt that the full establishment of the new system will greatly benefit the Philippine Islands. In respect of their relations to the United States the benefit will be two fold. It will be possible to conduct trade without allowance for the present abnormal fluctuations in exchange and it will be possible to make investments of American capital with the assurance that their gold value and the gold value of their dividends will not decline. The latter benefit may prove more important in some respects than the former. The crying need of the Islands is the development of means of investors that the value of their money will not shrink to the vanishing point when it is sent to the Philippines.

## J. W. BLACK & CO.,

EAGLE  
WORKS,

SOUTH WIGSTON,

Near LEICESTER, England.



One of the Finest Model Shoe Manufactory in England, employing over 600 persons, and making the Highest Grades of

### MEN'S & WOMEN'S BOOTS & SHOES,

for the Canadian market, under the New Preferential Tariff, 38½ p.c., in their favour.



# West & Blackwell,

(ESTABLISHED 1870.)

Wholesale Manufacturers of all kinds of

## Ladies' and Children's Boots and Shoes.

Styles and Shapes always Up-to-date.

**WEST & BLACKWELL,** Humberstone Road,  
**LEICESTER, ENGLAND.**

We can beat the World for Styles and Prices, under the New Preferential Tariff.

The action of our Government, moreover, in adopting a stable par of exchange for the Philippines with a silver currency is likely to set an example for other countries of the Orient. If a similar system can be introduced into China, with the support of the Western Powers, an empire of 400,000,000 people will be thrown open to trade in a manner more effective than any other single economic step which could be taken with so little economic cost or disturbance to existing interests.

### FUERST BROTHERS.

As headquarters for all heavy or fine chemicals, drugs, oils, essences, pharmaceuticals, drysalteries, and produce, the London, Eng., firm of Messrs. Fuerst Bros. are gradually becoming as well recognized abroad as they have been throughout Great Britain for many years. Recognizing at the outset the need of thorough reliability on the part of customers in order to have such a business flourish, Messrs. Fuerst Brothers gave first and best attention to purity in all commodities requiring this element, and the highest grade of efficiency in all extracts, etc., regularly compounded for commercial purposes. On these lines this firm have succeeded in building up a business as broad as the empire and as solid and growing as are its several areas.

In a comparatively young country like Canada it is necessary that the names of the more reliable European houses should be known, for on such depends largely the success of the home jobber and retailer. In chemicals, extracts, photographic supplies, oils, etc., as in all other lines of trade, a great deal of the success of the jobber and retailer depends on his selection of a basis of supply. One of the most successful departmental store

### STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations April 21, 1908.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	15,000	3 1/2-6mos.	350	350	94
Canada Life.....	2,500	4-6mos.	400	400	160
Confederation Life.....	10,000	7 1/2-6mos.	100	10	...
Western Assurance.....	25,000	5-6mos.	40	20	94
Guarantee Co. of North America.....	13,372	6	50	50	...

### BRITISH AND FOREIGN.—Quotations on the London Market, April 11, 1908 Market value p. p'd up sh

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Alliance Assur.....	260,000	2s. p.a.	20	2 1-5	10
Atlas.....	24,000	24 p.a.	50	5	26 1/2
British and Foreign Marine.....	97,000	25	20	4	18
Caledonian.....	21,500	12s. p.a.	25	5	19
Commercial U. Fire, Life and Marine.....	50,000	27 1/2	50	5	28 1/2
Guardian Fire and Life.....	200,000	9	10	5	48
Imperial Fire.....	80,000	25	20	5	9 1/2
Lancashire Fire.....	136,492	5	20	2	10
Lion Fire.....	100,000	5	20	2	...
London and Lancashire Fire.....	25,100	22	25	2 1/2	19
London Assurance Corporation.....	35,262	20	25	12 1/2	53
London & Lancashire Life.....	10,000	10	10	2	8 1/2
Liv. & Lon. & Globe Fire and Life.....	321,762	20	25	2	28
Northern Fire and Life.....	20,000	20 1/2	100	12	74
North Brit. & Merc. Fire and Life.....	110,000	20s. p.a.	25	5 1/2	36
Norwich Union Fire.....	11,000	25 1/2	100	12	109
Phoenix Fire.....	52,778	25 1/2	50	5	113
Royal Insurance Fire and Life.....	125,234	25 1/2	20	5	205 1/2
Sun Fire.....	240,000	2s 6d p.a.	10	10	49 1/2
Union.....	40,000	18 p.a.	10	4	11 1/2

\*Excluding periodical cash bonus.

proprietors in the American West stated in a conversation with the writer some years ago that the wisest thing a retail business man could do was to buy his goods from the most representative firms, and if they could not give him the best values, there was little use in his running here and there picking up what may seem like a bargain, but was only a trifling bait. To the wisdom of dealing with a reliable firm in such lines as those before-mentioned, has been largely due the success which has attended the firm of Messrs. Fuerst Brothers, who have ever made it their aim to give such values as would not only keep them busy attending to re-orders, but would make their customers equally successful.

Among the specialties imported and exported by Messrs. Fuerst Bros., are

the following: Castor oil, olive oil, ravinon oil, nut oil, cod liver oil, essential oils, castile soap, oleine, stearine, glycerine, alkali bleach, saltoake, sulphur, potashes, sul. copper, verdigris, camphor, mercurials, lithia salts, phosphoric acid, salicylic acid, carbolic acid, tartaric acid, acetic acid, prussiates, cyanides, photo developers, plates, papers, nitrate silver, chloride gold, tanning extracts, French and Italian produce, liquorice stocks, peel, etc., etc. Before us are also catalogues of this firm containing names and price list of photographic supplies of all kinds, also on separate catalogue prices current of complete list of chemicals, drugs, etc., simplified in form and graded as to purity.

The senior member of Messrs. Fuerst Bros. is also chairman of "Kannenberg," Limited, a company formed for

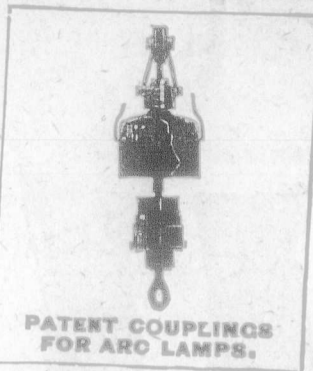
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Codes: A.B.C., Engineering.

Cable Address: "BRAULIK," London



PATENT COUPLINGS FOR ARC LAMPS.

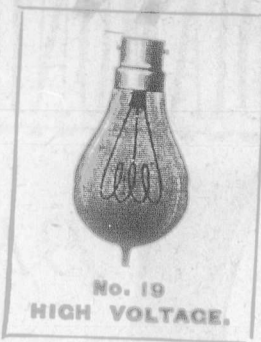
# G. BRAULIK,

217 & 218 Upper Thames St.,  
LONDON, Eng.

115 Bath Street, GLASGOW, Scotland.  
And 39 Pitt Street, SYDNEY, N.S.W.

The Best and Cheapest House for all

## ELECTRICAL SUPPLIES,



No. 19 HIGH VOLTAGE.

BELLS,  
INDICATORS,  
TELEPHONES,  
ARC LAMPS,  
(English Manufacture.)  
INCANDESCENT LAMPS,  
"The London Standard."  
(Very special prices quoted for contracts.)  
CARBONS,  
VOLT & AMPERE METERS,  
MOTORS & DYNAMOS.



Pocket 'Bees' Volt and Ammeters.

Ask for List No. 17 for Volt and Ammeters of every description.

Switches, Switchboards, Cut-Outs and all Lighting Accessories, Wires and Cables

STANDARDS,  
BRACKETS,  
ELECTROLIERS.

Special terms to Canadian Houses under the New Tariff Regulations.

Correspondence respecting Agencies is invited from well established houses in the Dominion.

The New "FLAME" Arc Lamps a Speciality.

the purpose of supplying beer, ale, stout, etc., in an entirely new form. Instead of bottles a stone jug, handled and lipped, is used, these being hermetically sealed, thereby preserving the contents in their original freshness. "The rise of the jug, the decline of the bottle" is here shown in illustration on descriptive pamphlet. This is now referred to as the "ideal beer for the home, as light and air are enemies of beer; light comes through the bottle and causes sediment; air comes through the cork and causes waste. Canadian users of this hermetically sealed beer jug, in imperial quarts and pints, would, we feel sure, find the new and vastly improved idea so quickly sought after that their exclusive use would be but a matter of time. Messrs. Fuerst Bros. would be pleased to mail free full particulars to any interested.

This firm also prove their popularity and extent of trade by being sole agents for The Deutsche Steinzengwarenfabrik, one of the most repre-

sentative firms in their line in the German Empire. The extent and reputation of the latter it is needless to dwell on here, suffice it to say that all orders in their line of manufacture entrusted to Messrs. Fuerst Brothers, at 17 Philpot Lane, London, E.C., England, will receive prompt and careful attention.

The Canadian tariff admits English goods at a discount of one-third from the regular duty, a significant item when reckoning cost laid down. Write Messrs. Fuerst Bros. for catalogues, price lists, etc., of the above-mentioned.

Of Kannenbeer the following is said: A Royal Drink—Kannenbeer. We wish to point out, in the first place, that to produce a perfect beer three essentials are necessary, viz.:—Good ingredients. Good brewing. Good treatment subsequently. Expressed more fully, the beer must be not only nourishing and pure, but refreshing and pleasant to the palate, and if it is to fulfil these conditions, it must be kept

and served in a clean vessel and must not be brought into contact with light or air.

From a hygienic point of view, the methods of supply hitherto in use are sadly wanting, and may be most detrimental to the health of the consumer. Whether we take the beer supplied at taverns and public houses, or in casks or bottles for home consumption, we find everywhere the same story. Owing to the lack of hygienic precautions, numberless bacilli are formed and deterioration ensues through contact with light and air; sediment is caused by subsequent fermentation in the bottle, and this all contributes to make the beer unwholesome and injurious to health.

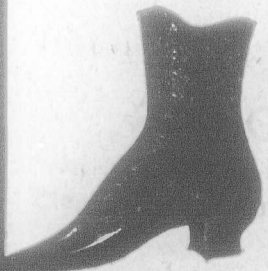
The light which filters through glass bottles is detrimental to the keeping quality of the beer. The difficulty of thoroughly cleansing ordinary glass bottles, owing to the small neck and the grooved bottom, is very great, and it is practically impossible to entirely

# G. H. PALMER,

## ANSTEY BOOT WORKS,

Anstey, near Leicester, - Eng.

One of the largest works in England, and can supply these Shoes 33½ p.c. less to Canadians, under the New Tariff.

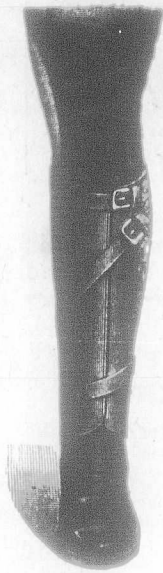


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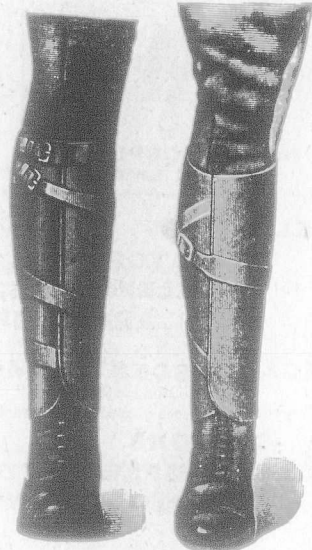
# DIAMOND MAKE LEGGINGS.



**BROWN & SONS,  
LIMITED.**

**MANUFACTURERS,**

**WELLINGBOROUGH, England, and 3 Long Lane,  
LONDON, E.C., England.**



**Specially made for Canadian Market 33½ p.c., In  
favour of Canada.**

remove the stale and unwholesome sediment left over from the last beer which they contained. The ordinary cork fosters the growth of microbes, and is, therefore, unsuitable from a hygienic point of view, and the opening of the bottle with a corkscrew is antiquated.

As regards the cask, it is unsuitable for home consumption unless it is emptied with a rapidity out of all proportion to the capacity of the ordinary private consumer. Beer begins to fall off in quality and taste soon after being tapped, and long before the cask

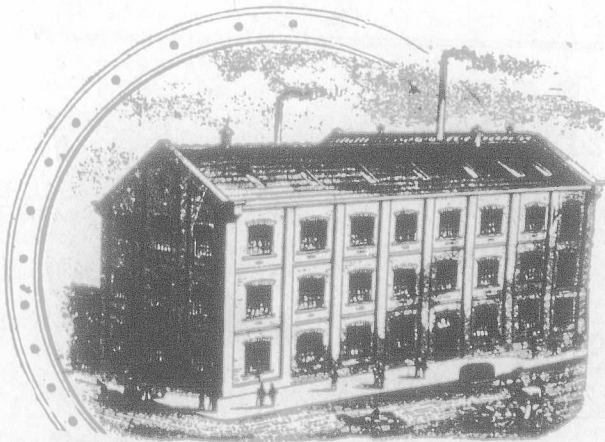
is empty the beer becomes flat and unfit to drink, especially in warm weather, and is wasted.

Many experts have been at work with the object of counteracting and providing a remedy for these drawbacks, and it is now our privilege to bring to your notice a substitute for the bottle and the cask, which has none of the above-mentioned disadvantages, and which will enable beer-connoisseurs to obtain their favorite beverage in a clean, wholesome, nourishing, and perfect condition, absolutely bright and absolutely free from all

sediment, yeast-ferments or bacteria. This substitute is our patent hermetically closing stone jug, which is specially adapted for beers of all kinds, whether they be ale, stout or lager.

Our patent hermetically closing stone jug is a scientific triumph. It has a large opening at the neck and a flat bottom. It is enamelled and glazed. It is made of a special stoneware of very superior quality, and the lid is of the same material as the jug. It can be easily and thoroughly cleaned. The jug and handle are in one piece and made to resist ordinary wear and tear.

**Walker Bros., MILL ROAD,  
Wellingborough, - - England.**



**High-Class  
BOOTS**  
**and**  
**SHOES,**

**Made expressly for the Canadian Market, 33½ per cent. under the New Preferential Tariff.  
F. O. B. London or Liverpool.**

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Oil Co. and



Manufacture

Equal to any  
Tariff, F.O.B



TELEGRAMS: "HOSIERS, LEICESTER." A.B.C. Code, 4th Ed.

**A. B. HUGHES & CO.,**  
Hosiery Manufacturers,  
Great Central Street, LEICESTER, England.

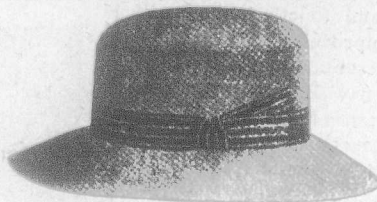
**HIGH GRADE**  
Gent's Fancy Knitted Waistcoats

AND  
Footless Golf Hose

Are our present Specialities.

On receipt of 2½ dollars from Bona-fide Buyers, we will send a Sample Waistcoat and pair of Hose to show our make of goods, and will also include free of charge, full range of other patterns to order from. It will pay you to do this.

**Panama • Hat • Company,**  
LIMITED,  
59 Gresham Street,  
LONDON, E.C., ENGLAND.



MANUFACTURERS OF  
**Ladies' and Gentlemen's Panama Hais,**  
For Canadians under the New Tariff.

**COLORED COTTONSEED OIL CASE.**

Various reports as to the result of the investigation in progress at Louisville and Chicago having been published, the Louisville Journal furnishes the following particulars, giving the status of the case at the present time:

The investigation of the affairs of W. J. Moxley, of Chicago, and the Louisville Cotton Oil Company by the government officials has not been concluded. On the contrary, the work has but been fairly started, and in the near future, probably during the present month, Mr. Charles N. Ingram, the revenue agent, and a number of other officials located in Louisville will go to Chicago, where they will appear before the Federal grand jury there. Indictments will be prepared against Moxley, charging him with unlawfully coloring oleomargarine by the use of palm oil without paying the ten cents a pound tax, and also indictments against Moxley, the Louisville Cotton Oil Co. and probably others charging

ing conspiracy to defraud the government.

The investigation conducted by the Federal grand jury at its present session in this city was not for the purpose of returning indictments, and none was drawn and presented to them. Mr. R. D. Hill suggested the examination to Mr. Ingram as the best way to get at certain testimony which was needed for use in Chicago. The result was eminently satisfactory, and Mr. Ingram is willing to go on record as saying that the only possible manner in which the government officials can fail to make out a case is by an adverse decision on the constitutionality of the law.

In a letter written to Mr. C. W. Seawell, revenue agent at Chicago, Mr. Ingram said that the evidence adduced at the hearing before the grand jury sustained every assessment against Moxley, and that it is sufficient to impose any or all the pains and penalties of the statute in regard to the manufacture and sale of oleomargarine. "We have been successful in every move made in this case," said Mr. Ingram. "We needed certain testimony,

and the only method we had of obtaining it was by having the witnesses summoned before the grand jury. In regard to the conspiracy case possibly the evidence would not be sufficient to convict, the District Attorney has informed me, but with the additional evidence that can only be secured in Chicago Mr. Hill says we can make a case there. It would not have been proper to have brought the indictments at Louisville. Just when the case will be taken up at Chicago has not been determined. It may be this month or it may be a little later. The Federal grand jury can be had almost any month now in Chicago. The impression seems to have been abroad that we failed in our efforts here, but that is far from the fact."

**NEW YORK'S BRIDGES.**

New York is fast becoming the city of bridges. There are now a dozen or more bridges spanning the Harlem river, all of them so large that in most places they would command pro-

**C. & E. LEWIS,**  
**NORTHAMPTON,**  
**ENGLAND.**

Manufacturers of the Finest High Grade

**MEN'S BOOTS and SHOES,**

Equal to any made in America, for the Canadian Market, 33½ p.c., cheaper, under the New Preferential Tariff, F.O.B., London or Liverpool. Send for our New List.

(Cuts will be inserted as soon as received.)



found respect, and in a few years there will be five monumental structures joining the Long Island boroughs of the city with Manhattan Island. The second of these East River bridges has reached the stage of construction where all the floor beams are in place, and the third and fourth have finally been awarded approved designs. Equally with the present famous Brooklyn Bridge and the new East River bridge, as the bridge just referred to is called, the third and fourth bridges will also bear some merited distinction. The third, or Manhattan Bridge, will not only be the longest city bridge in the world, having, with its approaches, a total length of 9,900 feet, but it will stand as one of the stiffest suspension bridges in existence, its supporting members to comprise, instead of cables, chains made up of eyebars. These chains will form the tip chords of stiffening trusses, and will be attached rigidly to the steel supporting towers. The main span will be 1,470 feet, 135 feet above high tide, and the towers will be 400 feet high. There will be four of the eyebar chains from which will be suspended the roadway, 122 feet wide. This will have a carriage-way in the centre, with a capacity of four three-horse teams abreast; on each side of this there will be two street car tracks, and over them two elevated railroad tracks, making eight railway tracks all told and in the outermost position on each side will be a promenade nearly 12 feet wide. It was first intended to provide huge hinge joints near the bottom of the steel towers, to allow for contraction and expansion of the eyebar chains with changes of temperature and load, but it is now stated that as the amount of turning about the hinge would be so small relative to the height of the tower, that this longitudinal movement will be allowed for by flexure of the structure within the elastic limit. Four passenger elevators are to be provided in each of the anchorage piers, and the whole structure will be fireproof, and will cost about \$13,000,000. The fourth, or Blackwell's Island Bridge, will be much the heaviest and most capacious long span bridge ever constructed. Both the Forth and the proposed Quebec bridges have long spans, but they are single deck structures, while the Blackwell's Island Bridge will have two decks designed for heavy waggon traffic, six railroad tracks, and two promenades. It will have five spans, the longest of 1,182 feet, and aggregating 3,714½ feet, besides viaduct approaches, which bring up the total length to 7,349 feet. The trusses will all be of the cantilever design. The estimated total cost is \$12,500,000. The new bridges have been designed by Mr. Gustav Lindenthal and Mr. H. A. La Chicotte, engineer in charge, but work on the Blackwell's Island Bridge was commenced by Mr. S. R. Probasco, and continued by Mr. R. S. Buck. It should be added that the designs are all made with the approval of a consulting architect, so that something more than utilitarian giants are to be expected.

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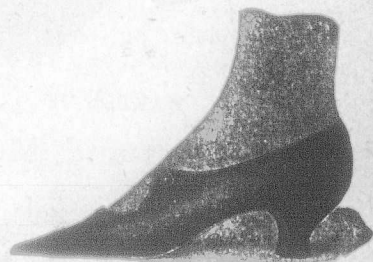
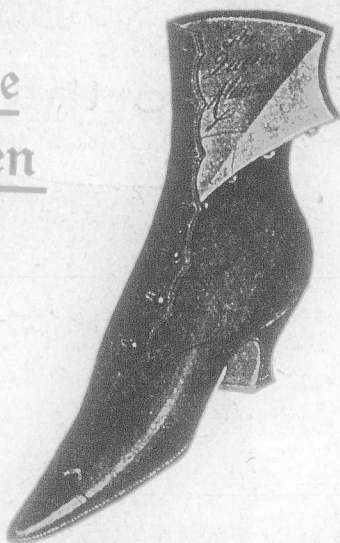
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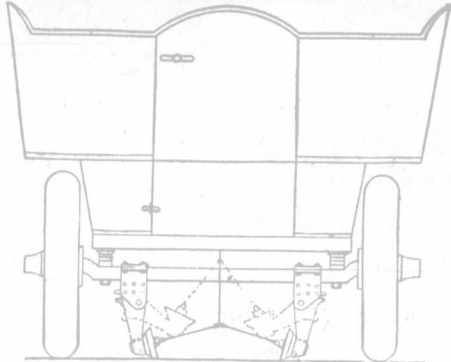


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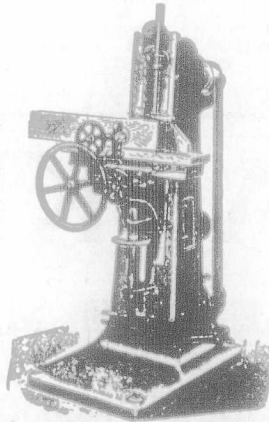
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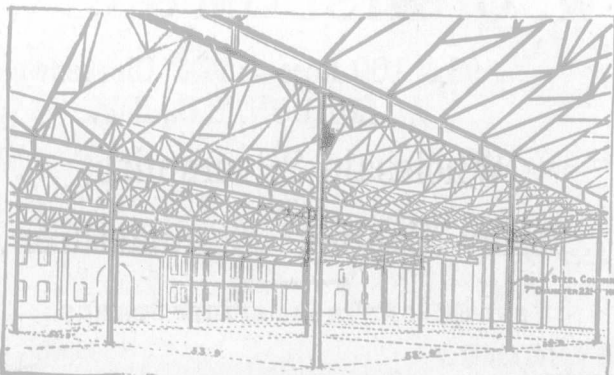
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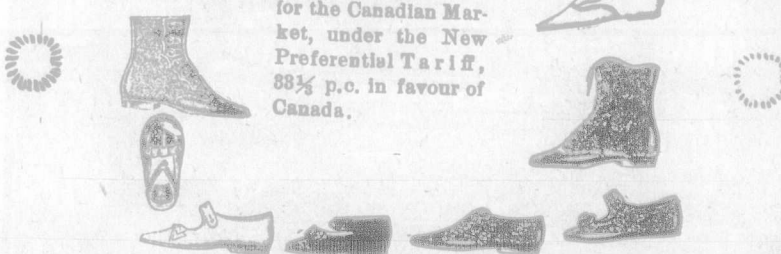
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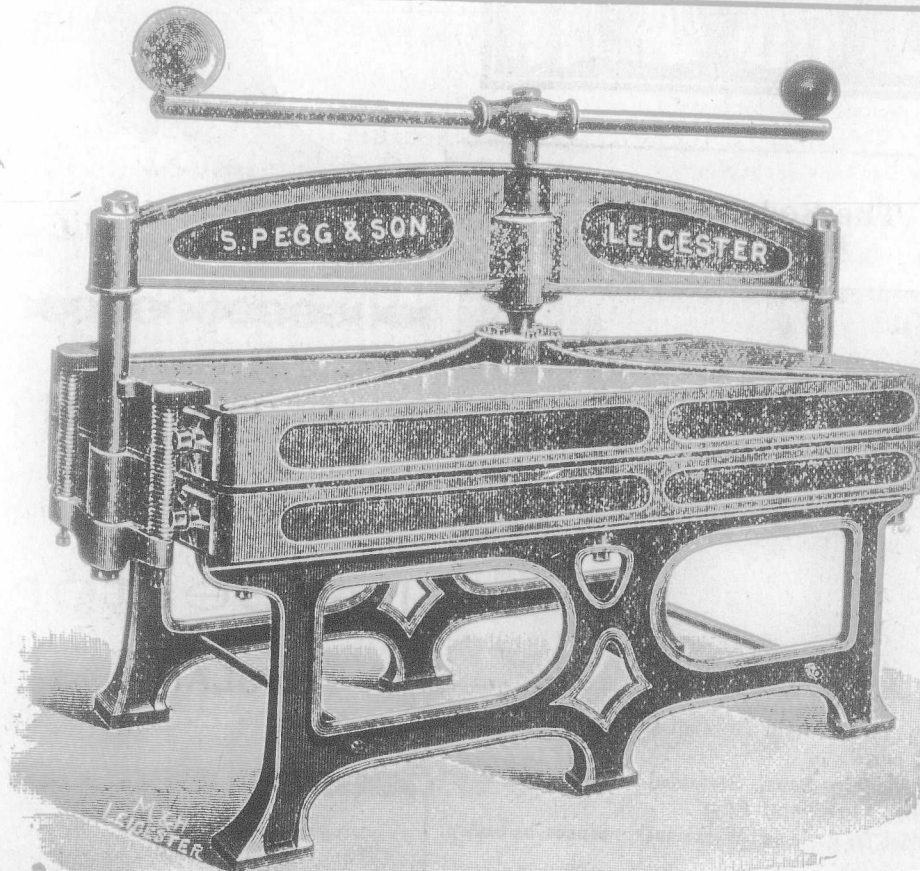
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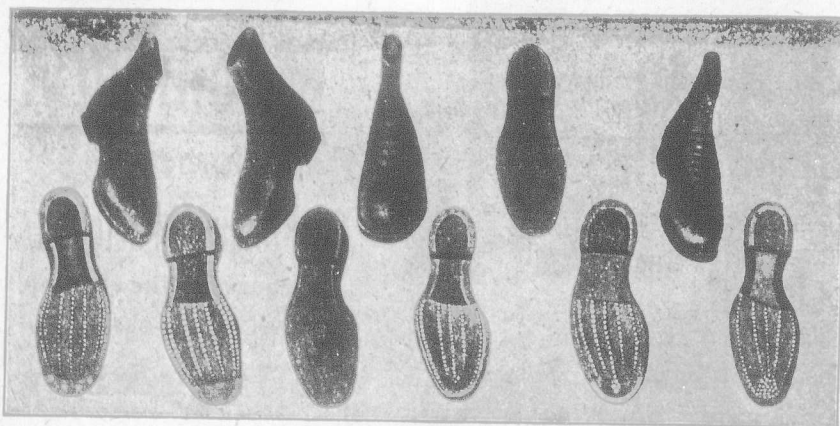
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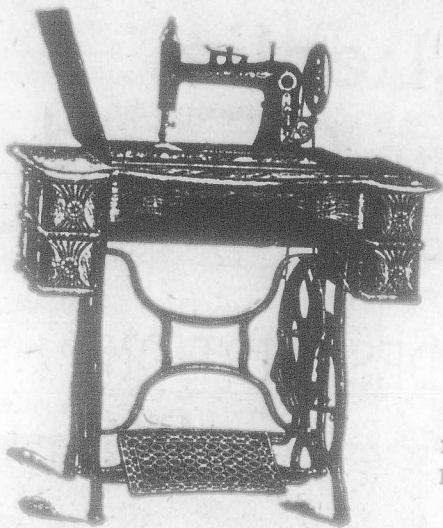


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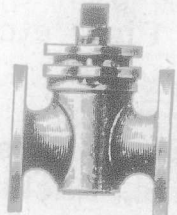
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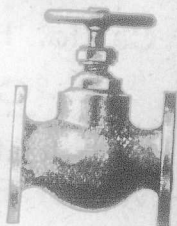
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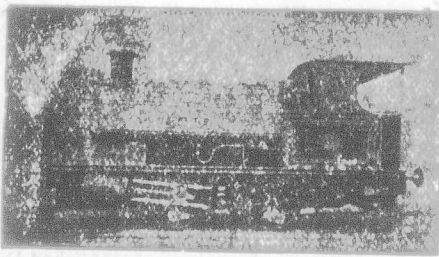


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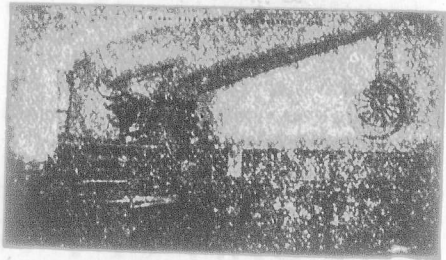


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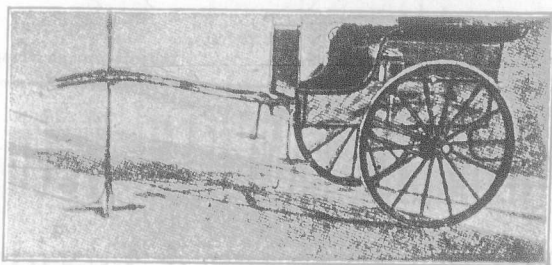
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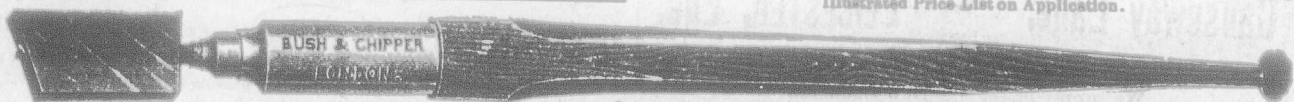
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SECURITIES.	London	Apl. 9
British Columbia, 1877 5 p.c. ....	104	107
1887, 4 1/2 per cent ...	89	91
1891-4, 5 p.c. ....	108	106
Canada, 4 per cent. loan, 1880 .....	102	104
5 per cent. loan, 1882-99 .....	102	104
Debs. 1884, 3 1/2 per cent .....	102	104
5 1/2 p.c. loan, 1897 .....	88	91
Manitoba, 1885-4, 5 p.c. ....	106	105

Railway and other Stocks.	Apl. 9
Quebec Province, 5 p. c., 1874.....	100 105
1876, 5 p.c. ....	100 105
1880, 4 1/2 p.c. ....	102 104
1883, 5 p.c. ....	107 110
100 Atlantic & Nth. Western 5 p.c. Gen	119 123
10 Buffalo & Lake Huron 210 shr .....	134 14
do 5 1/2 p.c. bonds .....	130 140
Can. Central 5 p.c. K. Bds. Int. guar. by Gov. ....	.....
Canadian Pacific \$100 .....	188 1/2 182 1/2
Grand Trunk, Georgian Bay, &c. ....	100 102
100 Grand Trunk of Canada Ord. stock.	18 1/2 18 1/2
100 2nd equip. mtg. bds. 5 p.c. ....	124 127
100 1st pref. stock. .... 5 p.c. ....	114 1/2 114 1/2
100 2nd pref. stock. ....	99 1/2 100 1/2
100 3rd pref. stock. ....	48 49 1/2
100 5 p.c. perp. deb. stock .....	125 128
100 4 p.c. perp. deb. stock .....	105 110 1/2
100 Great Western shares, 5 p.c. ....	134 137
100 Hamilton & N. W., 5 p.c. ....	.....
1.0 M. of Canada Stg. 1st Mort. 5 p.c. ....	105 107
1.0 Montreal & Champlain 5 p.c. 1st mtg. bds. ....	.....
100 N. of Canada, 1st mtg., 5 p.c. ....	.....
100 Quebec Central, 5 p.c. 1st Inc. Bds. ....	102 104
100 T. G. & B. 4 p.c. bonds, 1st mort. ....	106 108
100 Wall, Gray & Bruce, 7 p.c. bds. ....	106 108
100 1st Mort .....	106 108
100 St. Law. & Ott. 4 p.c. Bds. ....	106 108
<b>MUNICIPAL LOANS.</b>	
100 City of London (Ont) 1st pref 5 p.c. ....	.....
100 City of Montreal stg. 5 p.c. 1874 .....	101 103
100 City of Ottawa, 4 p.c., stg. ....	101 104
100 redeem 1875 .....	100 102
100 redeem 1875 .....	100 102 1/2
100 City of Quebec, op. c. redeem 1875 .....	102 104
100 redeem 1875 .....	107 109
100 City of Toronto, 4 p.c. 1889-95 .....	99 101
5 p.c. stg. con. deb. 1874-1876 .....	100 107 1/2
5 p.c. gen. con. deb. 1875 .....	100 111
4 p.c. stg. bonds .....	100 102
100 City of Winnipeg deb., 1884, 5 p.c. ....	105 107
Deb. scrip. 1882, 5 p.c. ....	.....
<b>MISCELLANEOUS COMPANIES.</b>	
100 Canada Company .....	37 41
100 Canada North-West Land Co. ....	93 98 1/2
100 Hudson Bay .....	41 41 1/2
<b>BANKS.</b>	
Bank of British North America .....	69 71 1/2
" " Montreal .....	513 519
Canadian Bank of Commerce .....	16 17

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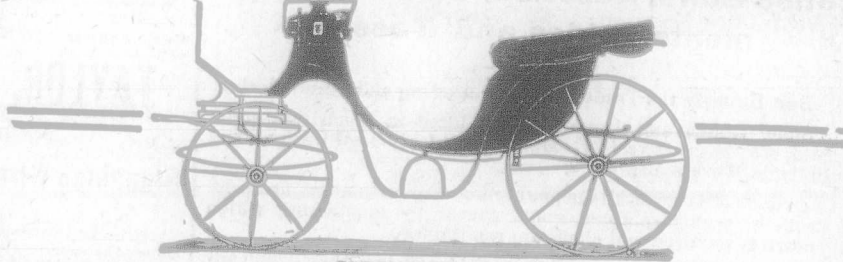
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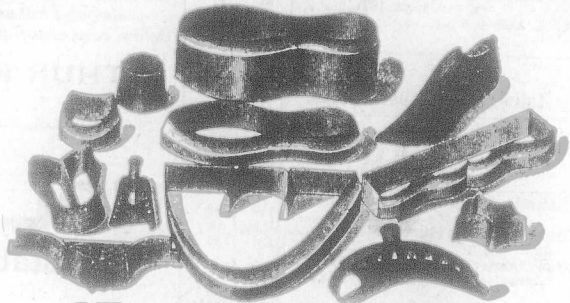
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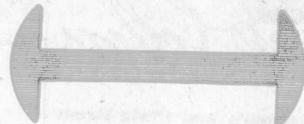
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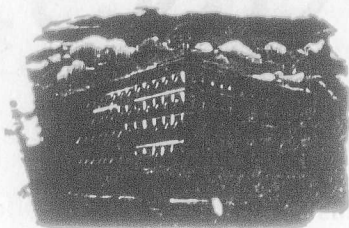
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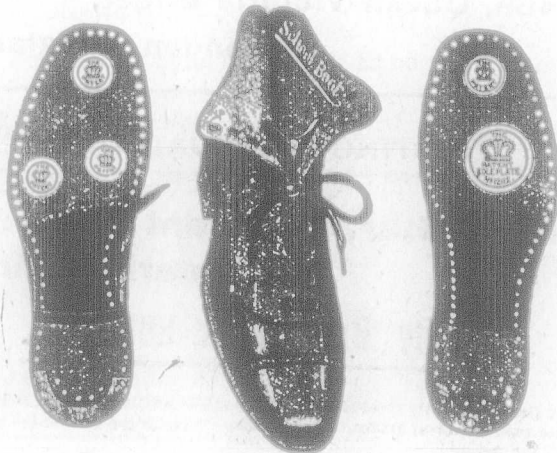
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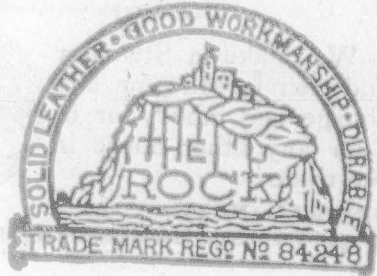
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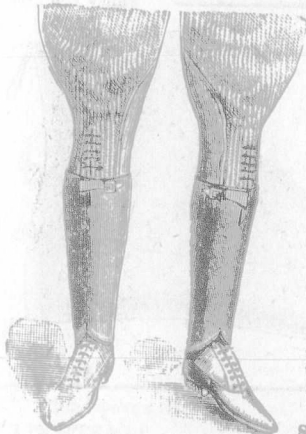
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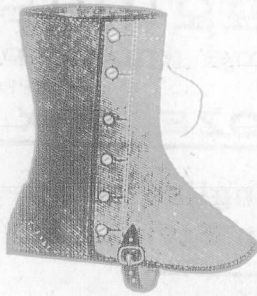
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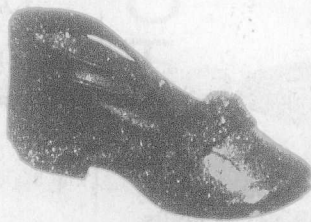
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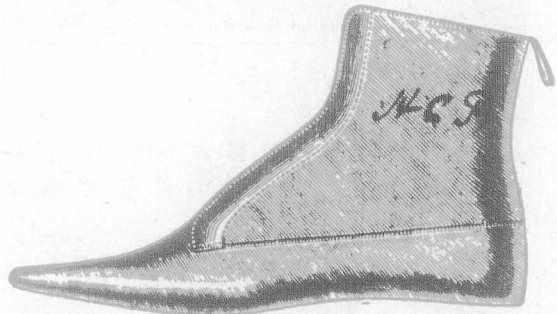
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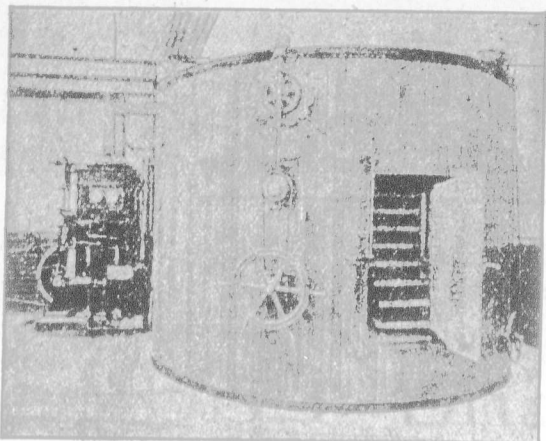
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No. 4 Cooler as used for Chocolate Cooling.

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ROTARY COOLER.**

(McRae & Broadbent's Patents).

Can be used in conjunction with existing plant. Results fully guaranteed. The Ideal Apparatus for Cooling and Preserving Articles of any kind. The highest standard of efficiency and economy.

**THE EXPRESS ROTARY COOLER  
SYNDICATE, LTD.**

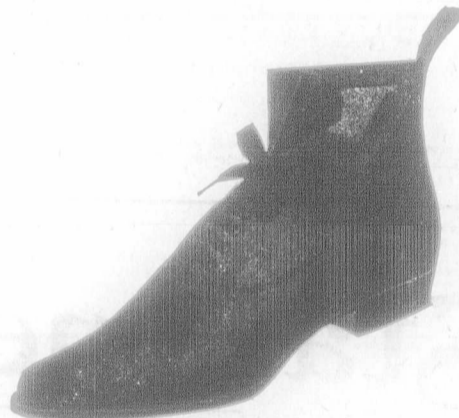
11 Lord Street, - Huddersfield, Eng.

WORKS:  
Forest Road, Dalston.

Special prices to Canadians under the new tariff.

**J. & J. MANN,**

Shakespeare Road & Burns Street,  
NORTHAMPTON, Eng.



We make the best SHOES for the money in England, specially supplied to Canadian, 33½ p.c. less than any other Country under the New Preferential Tariff.

**Buy your Incandescent Burners and Fittings straight from the Makers.**

other houses. INCANDESCENT BURNERS. Brass guaranteed, from 2/8 per doz. Special price by case. UNBREAKABLE MICA CHIMNEYS from 2/- per doz. BEST MAGNESIA FORKS latest improvements, 7/- per 1000. Special offer, cases containing 5,000 88/-, packing free. LATEST NOVELTY, Very Fancy Combination Globes, in four colours, most artistically decorated with floral design in gold, 6/6

No matter what your requirements, write us, and we will forward per return, our new Illustrated Price List, containing quotations which must interest you.

Below we give a few prices for purposes of comparison with per doz. BEST FIREPROOF CHIMNEYS, special annealed like Jena, 1/- per doz. Special offer, cases of 48 doz. 38/-, packing free. FANCY SCREENS, in six colours 8/8 doz. Case of 2 gross, 66/-, case and packing free. BULBS' Incandescent Fireproof, half-obscured or all clear, 2/- doz., original case of 2 gross, £2, i.e. 1/8 per doz., case and packing free. HIGH-PRESSURE BURNER (No. 516 in the design in this advt.), 14/- doz. or £7 4s. per gross. MICA SMOKE TOPS, from 5/- per gross. Pure Aluminium and Mica Tops, from 15/- per gross.



The well-known EXPORT MANTLE, (under license) can now be used without restriction. Illuminating Value—70 to 80 Candle Power with C. Burner, 500 to 700 Candle Power with High Pressure Burners, 28/6 per gross. 2/6 per doz. EXPORT REMA SILK, 30/- gross, 2/9 doz. EXPORT HIGH PRESSURE, 4/6 to 6/- doz., Net cash with order. List of Novelties on application. Cheapest and Best House in the trade. Special Prices for Quantities. New Illustrated Price List Free on Application.



**The New Export Incandescent Lighting Co., Ltd.,**

36 Mansell St., LONDON, E. Eng.

Supplied to Canadians 88½ p.c., under the New Preferential Tariff.

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M. BENTLEY  
Capital .....  
Total Assets ..  
WALTER KAVAN



Insurance.

## The Federal Life ASSURANCE COMPANY.

HEAD OFFICE - HAMILTON, CANADA.

Capital and Assets	\$2,512,387.81
Surplus to Policyholders	1,037,647.83
Paid Policyholders in 1902	20,144.68

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER,  
President and Managing Director.

J. K. McOUTERSON,  
Supt. of Agencies,

H. RUSSELL POPHAM, Provincial Manager.

Insurance.

## British \* America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

### FIRE AND MARINE.

Cash Capital	\$1,000,000.00
Assets	\$1,864,730.13
Losses Paid since organization	\$22,527,817.57

Geo. A. Cox, President. J. J. KERRY, Vice-Pres. P. H. SIMS, Secretary  
EVANS & JOHNSON, General Agents, 1725 Notre Dame St., MONTREAL.

## THE NEW METHOD.

Would it not be pleasant to know that your insurance policy could not lapse even should you at any time during its course, be unable to pay the premium?

The Manufacturers Life issues policies of which this is as nearly the case as it is possible to get it.

They contain a clause which (after three years) makes them continue in force automatically, should any mishap prevent the insured forwarding a premium.

Write for particulars to  
THE MANUFACTURERS LIFE INSURANCE CO.,  
HEAD OFFICE - TORONTO.

## The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER 31st, 1901

Assets	\$352,838,971.67
Reserve on Policies (American Table, 4 p.c.)	\$289,652,338.84
U.S. Bonds and other Securities	198,062,981.84
Surplus	28,171,709.01
Receipts from all sources	65,694,308.51
Payments to Policyholders	42,452,606.80
Risks and annuities in force amounting to	1,948,508,101.11

NOTE.—The above statement shows a large increase over the business of 1900 in amount at risk, new business assumed, payments to policyholders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

AGENTS WANTED. Apply to  
**FAYETTE BROWN, Manager, MONTREAL.**

## Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1844.

**M. BENNETT, Jr.,** Gen. Manager North American Branch, Hartford, Conn.  
 Capital ..... \$30,000,000 | Invested Funds ..... \$18,500,000  
 Total Assets ..... \$4,472,705 | Deposited with Dom. Govt., 125,000  
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

(FOUNDED 1835.)

## Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: **BEAVER HALL, MONTREAL**  
 J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.



Cables: "Humphreys Knightsbridge, London." Code: A.B.C

ESTABLISHED 1834.

# HUMPHREYS LIMITED,

Manufacturers and Shippers of

## IRON BUILDINGS

To all Parts of the World.

Shipping Price Lists and Designs on Application  
 Highest Awards—21 Gold and Silver Médals.

HUMPHREYS Ltd, KNIGHTSBRIDGE  
 London, S.W. Eng.



## NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1901  
\$168,000,000

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.  
N. B. BR., 121 Prince William St., St. John, N. B.  
TORONTO BRANCH, 6 King St., West, Toronto, Ont.  
HALIFAX BR., Barrington and Prince Sts.

G. F. JOHNSTON,

AGENCY DIRECTOR,

Company's Building. MONTREAL

## J. DUNCAN DAVISON

Imperial Bdg. 167 St. James Street,  
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

## LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

Available Assets, - - \$61,187,215  
Funds Invested in Canada, - \$3,300,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

A. F. GAULT, Chairman.  
WENTWORTH J. BUCHANAN, Deputy Chairman.  
SAML. FINLEY, E. S. CLOUSTON.  
HON. SIR ALEXANDER LACOSTE, K.O.M.G.  
G. F. C. SMITH, J. GARDNER, THOMPSON, } Joint Resident Managers.  
WILLIAM JACKSON, Deputy Manager.

Head Office, Canada Branch:

MONTREAL

## THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SMITH, Esq., Vice President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

## CONFEDERATION LIFE ASSOCIATION.

Policies Issued on all Approved Plans.

Cash Values,  
Extended Insurance,  
Paid up Policies,  
GUARANTEED.

W. C. MACDONALD,  
Actuary.

J. K. MACDONALD,  
Managing Director.

Head Office, - TORONTO.

Montreal Office:  
174 ST. JAMES ST.,

## PARTNERSHIP INSURANCE POLICIES

THE ROYAL-VICTORIA LIFE INSUR. CO. has perfected a convertible Policy adapted to the conditions of business partnerships of two, three or four members of varied ages

The Policy Guarantees CASH LOANS, SURRENDER VALUES and NON-FORFEITABLE INSURANCE and an equitable division of the Insurance to each partner, in case of a dissolution of the firm.

## CHILDREN'S ENDOWMENT POLICIES

THE ROYAL-VICTORIA LIFE has also perfected Child's Endowment Policy payable to the child at the end of a certain period. If the parent dies before the period expires, all premiums cease.

This Policy also Guarantees CASH LOANS and SURRENDER VALUES

Particulars on application to any agent, or to the Head Office, Place d'Armes, Montreal.

DAVID BURKE, A.I.A., F.S.S., General Manager.

## NATIONAL ASSURANCE COMPANY OF IRELAND.

ESTABLISHED 1822.

Capital Fully Subscribed, - \$5,000,000.

Canadian Branch:

Trafalgar Chambers, - 22 St. John Street, Montreal.

H. M. LAMBERT, - MANAGER.

## THE GOLD FOUNTAIN PEN

English Made

OF THE CENTURY.

Hall Marked

Has no Equal.

Prices to all Classes, \$1.00 each.

Writes Easily, Smoothly and Fluently. Every dealer should stock them.

## The Imperial Pen Co'y.,

78 Newgate Street,  
LONDON, E.C., England.

Manufactured for the Canadian Market, in England, 88 1/2 p.c. less, under the New Preferential Tariff.

## WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$3,333,000.00  
Annual Income, 3,536,000.00

Head Office, - Toronto, Ont.

Hon. GEO. A. COX, Pres. J. J. KENNY, Vice-Pres. & Man.-Dir.  
C. C. FOSTER, Secretary.

Montreal Branch, - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

The Best House in the OLD COUNTRY

-For-

PICKLES, SAUCE &  
TABLE SALT, IS . . .

## W. H. FLETT, Ltd.

ALVINA WORKS, Liverpool, Eng.

Write for Price List

## COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principle Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL.

JAMES MCGREGOR, Manager.



# WALKERZ

Derby Bals  
or Bluchers



Are UNEXCELLED for STYLE and DURABILITY.

WATCH THIS PAGE EACH WEEK FOR THE LATEST THINGS IN FOOTWEAR.

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WALKERZ FACTORY,

NORTHAMPTON. - - - England.



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# C. F. E. Swinden & Co.,

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Mining <sup>And</sup> Contractors  
Plant  
Specialities.



18 AND 20  
QUEEN VICTORIA STREET,

London, E.C., Eng.

## Henry Marshall,

ST. GEORGE'S STREET,

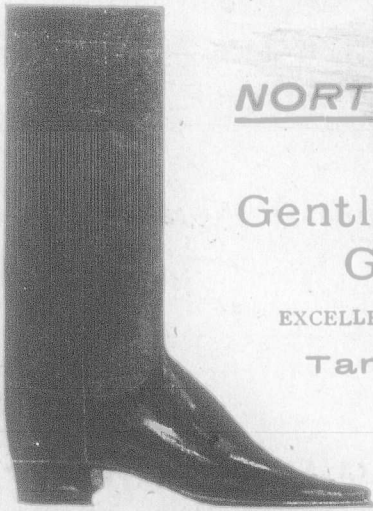
NORTHAMPTON, - ENGLAND.

-MANUFACTURER OF-

Gentlemen's and Ladies' Fine  
Grade FOOTWEAR.

EXCELLENCE OF PRODUCTION THE FIRST CONSIDERATION.

Tan and Black Glace Kids,  
Willow Calf.



Note. - These Goods are made in Eng-  
land, under the New Canadian Tariff.

## Fast Metal-Edging & Studding Machines

(PATENTED.)

(Endless Roll System.)

Still the **SIMPLEST, CHEAPEST**  
and **BEST BUILT** Machine  
for the Trade.

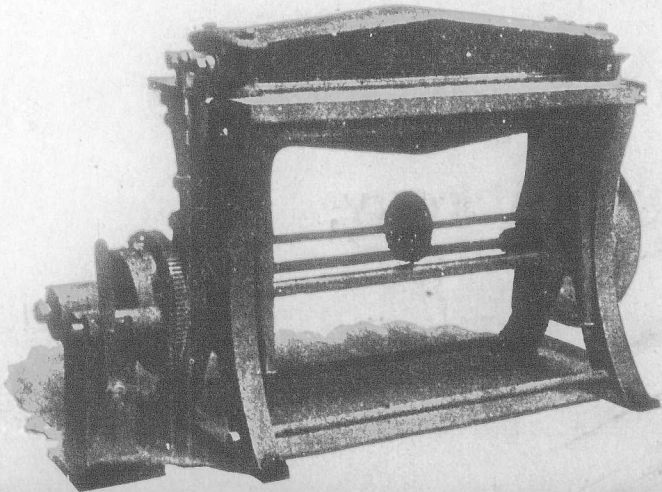
Every Machine Guaranteed.  
Popular Prices and Terms.

For particulars of this and our **NEW BENDING**  
**MACHINE**, which will bend every kind of Leather, Pulp  
and Strawboard write or see

The Box Making Machinery & Engineering Co.,

78 Turnmill St.,

CLERKENWELL RD., London, E.C., Eng.



These Box Machines, which are made in England  
for the Canadian Market, are sold 33 1/3 p.c. less  
than from any other Country.