Defeated Wanderers and Both

Now Tied for First Place

EY TO SUCCEED IRWIN

w York Net the Promoters \$6,000 on the

erers and the Ottawas are now tied for

the National Hockey Association race,

won five games and lost two. Quebe

have each won four and lost three. To

fifth place, with three wins and f

iens bring up the rear with seve

Barrett, who has been for ma

ot yet decided who is to succ

n Saturday at Ottawa, ode

score of 4 to 3.

tory, going down to defeat before

The exhibition of hockey was list

n the early part of the game de-

old their own. The rushes afte,

scores being tallied in the second pe ed unmistakable signs of the gruelling which they passed. Last Wedneswere forced to play an hour's

n (Porky) Flynn, of Boston, in a ten-Brooklyn Saturday night. Dillon had

very round. Dillon weighed 1751, a

al Hockey Association will issue

n sent to Frank Patrick has had i

en on Saturday, May 22nd and contin iding Saturday, May 29. The se

. H. A. violated the agreement mut rbitration in regard to Tommy Smit

nedy, of the Canadiens, h

r has yet to win his sour

s are to be admitted

ting in Toronto on Sat

G. S. Read; second vice

ts from Yale University n Saturday and were

NES PLACED

sday.

y 18.-The Anaconda

Curling Trophy will take place

points competition at the St. la

n a six day schedule again to meet t

pper. Eight mines will come un chedule. Leonard Mine will res

R TAX RATE IN SIGHT.

estimate but still there is an

N LEAD AND SPELTER.

NNIPEG ELECTRIC.

AMUSEMENTS.

ary 18 .- Lead, £18 10s, unchang

held at Winnipeg on February

STY'S MATS., WED., THURS. SAT.
All Seats Reserved 15c. - 25e

EEK OF LAUGHTER A TUMULT OF FU

HARLEY'S AUNT

Favorite English Comedy

ast year, and, with a probable \$0.000

ON SIX DAY SCHEDULE

aged \$6,000 to a fight since w 'A judicious placing of the bouts

nal of the Lambton Golf and Cou

-Dates For Two Local Running

Meets Are Announced.

Vol.XXIX. No. 214

MONTREAL, TUESDAY, JANUARY 19, 1915

ONE CENT

Head Office: MONTREAL 92 Branches in Canada agents in all Parts of the World.

Savings Department at all Branche

LETTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED A General Banking Business Transacted

RITZ-CARLTON

HOTEL

Special Winter Apartment Rates:

Luncheon, \$1.25 Dinner, \$1.50 }

or a la carte. Concerts and Recitals, Solicited. Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra.

THE DOMINION SAVINGS and INVESTMENT SOCIETY

COMINION SAVINGS BUILDING LONDON, GANADA

DOMINION TEXTILE COMPANY

ing to the rapidly advancing cost of manufactur-

his is held to be one to the extremely and merchants disabled aircraft were made prisoners.

PRACTICALLY ALL CANADIANS

ight Infantry to the battle front, the work of trans- Georgievsk. Porting other Canadian troops to France was hurried eet new and violent German attacks.

ood bushels of corn, and 14,000 bushels of oats. 28, re-open Feb. 2.

THE MOLSONS BANK GERMANS INTEND A **BIG DRIVE FORWARD**

Floods Worry Infantry but Artillery Duel Continues -- French Position Strong -- French Retake Village

MANY HEAVY SNOWSTORMS

wo German Acroplanes Captured-New Russian Army Will Strike Von Hindenburg-Have Advantage at Warsaw-Searchlights are Important-Austrian Bombardment

(Special Cable to The Journal of Commerce.) London; January 19.— Floods and the superiority of the French artillery on the south bank of the Aisne are holding the Germans from any further advance in the region of Soissons, but the latter are reported bringing up picked troops to seize the town and force a passage of the river. Since the Germans forced the rench back here, and obtained a slight hold on the northern edge of the town, conditions have been such

The French have succeeded in recapturing the section of the village of La Boisselle northwest of Albert and about twenty miles from Amiens after a counter attack delivered at dawn.

Berlin asserts that the French were driven out of Berlin asserts that the French were driven out of this part of the town by a bayonet attack, but the French report states that the evacuation was due to a shell striking an ammunition depot, setting fire to the town and making the French positions untenable. In the night the French infantry worked forward slowly, fighting among the ruins of the houses, until batteries.

onth and bookings as in a composition of the part of t

between Goulki and Vissouffka. The enemy attempts after nature is convinced that they are advisable dealer nature is convinced that they are advisable after nature is convinced to a surprise attack each time, but the searchlights are advisable after nature is convinced to a surprise attack each time, but the searchlights are advisable after nature in the nature is convinced to a surprise attack each time, but the search lights are advisable after nature in the nature is convinced to a surprise attack each time, but the search lights are advisable after nature in the nature is convinced to a surprise attack each time, but the search lights are advisable after nature in the nature is convinced to a surprise attack each time, but the search lights are advisable after nature in the nature is convinced to a surprise attack each time, but t

has occurred in Poland has been in progress in and ment of Mr. J. Frater Taylor, who held the office for

around Mlawa for four days.
Ruins of the little north Poland town, practically ARE NOW ON THE CONTINENT

Ruins of the little north Poland town, practically glue destroyed by the artillery fire opposing Russian and form on the continent of on their way on the Continent of on their way on the Continent of on their way in the continent of on their way in the continent of the East Prussian border the con

normern edge of the town, conditions have been such as to render both armies practically immobile at this point, but there has been a heavy artillery combat. St. Paul, which was the scene of a desperate rearguard action during the French retreat, has been heavily bombarded by the enemy.

Mr. J. W. Woods, the new President of the Toronto Board of that scrap of paper, and consequently we present that floated the road of the scrap of paper, and consequently we present that floated the road of the scrap of paper, and consequently we president of the Toronto board of that scrap of paper, and consequently we president of the Toronto board of that scrap of paper, and consequently we president of the Toronto board of that scrap of paper, and consequently we president of the Toronto board of that scrap of paper, and consequently we president of the Toronto board of that scrap of paper, and consequently we president of the Toronto board of that scrap of paper, and consequently we president of the Toronto board of the scrap of paper, and consequently we president of the Toronto board of the Soard of Trade. Mr. J. W. Woods, the new President of the Toronto board of the Soard of Trade to coupy its board of the Soard of

YARDS OF GERMAN TRENCHES. But no, he has disappointed as for there we

denburg's forces before Warsaw.

In the fighting before Warsaw and to the south, the first birthday to-morrow, was been at Purice, Cuba, on January 29.—The British Treasury Department has been giving careful consideration to the german attacks and repulsing them. The German attacks and repulsing them the broad available of the open in the broad area on the broad area of the broad area on the broad area of the January 20 that the parameter of the Standard of the German attacks and repulsing them the case of the former for the first birthday to-morrow, was been at Purite, third birthday to-morrow, was been at Purite, the first birthday to-morrow, was been at Purite, this purite, the former function and the case of the former function and the case of the former function the case of the former function the case of the former function that the case of the former function and the case of the former function that the case of the former function of some guils was the tensition of some guils that existently objected to such ease of the former function of the function of the of the case of the former function of the functio

The Treasury Department will not approve any the Russian guns forcing the Austrian gunners to soll, the University of Toronto and at Oscash Hall unfavorable, and in new issues under temporary stock excesse fire.

For some years he was a member of the local firm

At Radzonow, Cjeshun and a typez all in Northof Rowell. Reid. Wilkie. Wood and Gilson, and since ern Poland, we repulsed the Blastales with heavy loss-1909 he has been general counsel and scaretary-trea-es. We took several hundren parameters west of the HANDS THREE TIMES, surer of the Lake Superior Corporation. He now Vistula and east of the Piles the situation is un-

orces who attempted to advance on Novo young lad. He has spent his entir-New York, January 19.—Pacific Coast declared regular quarterly dividend of 14 per cent, on first preferred and 1 p.c. on second pfd, and common stocks New York, January 19.—Seaboard clearances to-day sere 13,000 barrels flour, 403,000 bushels wheat, 5.— Dividends are payable Feb. 1. Books close Jan. Books close Jan. Dividends are payable Feb. 2. Short time ago, under his management, the Fank of Nova Scotia absorbed the Metropolitan fands

Mr. John Ogilvy, who was banqueted last night at St. James Club on the occasion of his ninetierh birthday, is one of the best known merchant princes of Montreal. Mr. Ogilvy was born in Brechm. Forfarshire, Scotland, on January 18th, 1825, and come to Canada as a young man. He engaged in the drygoods business here and built up a large business which is now being carried on by his sons at the corner of Mountain and St. Catharine streets. Ogilvy was one of the original founders of the St. James Club. Throughout his lengthy association with the city he has been actively associated in religious and philanthropic enterprises.

Mr. G. G. S. Lindsay, president of the Canadian Mining Institute, who announced at a meeting of the Cobalt Branch that one-tenth of the members of the Institute are now fighting the battles of the Empire in France, is a well-known Toronto lawyer. He was born in Toronto in 1860, educated at Upper Canada College, the University of Toronto and Osgoode Hall. For some years he practised his profession in Toronto and then went to British Columbia, where he was general manager and later president of the Crow's Nest Fass Coal Company. He is now head of the firm of G. G. S. Lindsay, of Toronto, miners. He has written extensively and takes an active part in politics, being a former president of the Toronto Reform

EERIE EXPERIENCE IS BATTLESHIP'S VIGIL

Kaiser Wilhelm Has Greatly Disappointed Britain's Watchdogs in North Sea

DARK, BEASTLY FOG

Sweep Wires Are Out to Guard Against Many Mines .-Vessels Drift With Tide But Relative

A captain on one of the British battleships in the North Sca has written another letter to a local mayor.

This time he describes how it feels to be on guard in J. Fuller, Esq. H. J. Fuller, Esq. H. J. Fuller, Esq. and fog envelopes the scene. Here is what he says

North Sen, Dec. 22, 1914. What a funny world this is? The unexpected is always cropping up, and what we expect and even told to expect and that by the Imperial Diviner Wilhelm

fathoms deep, the night was everything that even

Solvey, fighting among the rulns of the houses, until they had regained the territory lost.

Elsewhere on the battle front the fighting has been against the Vosges, while in Flanders rain and for grewill, and all the there is a complete to evacuate our positions on the region of Nieuport there have been artillery exchanges, but no infantry movements, the same conditions prevailing from the sea to northern France advance has been contemplated for some time to the rapidly advancing cost of manufacture to the rapi

offensive there in another effort to drive through the lines of the Allies, and obtain possession of the town for which they have vainly struggled so long.

There has been a good revival of business this onth and bookings so far are considerably above of the rame period last year.

The base of the Allies and obtain possession of the town for which they have vainly struggled so long.

Two German aeroplanes were brought down by gun fire near Bar Le Duc. Several were flying over the same period last year.

The base of the Allies, and obtain possession of the town for which they have vainly struggled so long.

Two German aeroplanes were brought down by gun fire near Bar Le Duc. Several were flying over the rame period last year.

The has been a good revival of business this of the Allies, and obtain possession of the town for which they have vainly struggled so long.

The northwest of Pont a Mousson we captured a new field works in La Pretre forest, where we now fire near Bar Le Duc. Several were flying over the near Bar Le Duc. Several were flying over the found to main the tide of the possession of the town for which they have vainly struggled so long.

The base of the Allies, and obtain possession of the town for which they have vainly struggled so long.

The base of the Allies, and obtain possession of the town for which they have to get near the company will continue to build up its and the time we should be until the time we should

The new Russian army which is operating to the The new Russian army which is operating to the morth of the Vistula, has pushed forward successfully not of the Vistula, has pushed for not of the Vistula, has pushed for not

Berlin, by wireless, January 13. The general staff's forts de

The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - - \$15,000,000 Rest - - - - 13,500,000

Board of Directors

SIR EDMUNN WALKER, C.V.O., LL.D., D.C.L., 2 A LASH, ESQ, K.C., LL.D., Vice-President tohr Inoskin, Esq., K.C., LL.D., D.C.L., Sir John M., Gibson, K.C.M.G., K.C., LL.D., Erank P. Jones, Esq., D.C.L., Charles Colby, Esq., D.C.L., Charles Colby, Esq., M.A., Ph.D.

A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Foster, Esq., E George W. Allan, Esq. ALEXANDER LAIRD, General Manager, JOHN AIRD, Assistant General Manager,

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

signed to bring about a stoppage of the con-

RUSSIA FINANCIALLY EXHAUSTED.

York, January 19. A Berlin cable says:— rding to Russky Slove, Russia is financially exhausted and threatened recently to conclude a separ equence England and France have now loaned

MONTREAL'S \$6,900,000 LOAN.

The Greatest Social Problem With Business Men Is "What Shall The Wedding Gift Be?"

The Best Solution of it is

Brodeur's Great Gift Store

It's so handy, too; just below Notre Dame St. on St. Peter.

Just one little glance at these Art Rooms will relieve the Gift Idea of the Most

Act on that impulse and come down to-day.

Fastidious.

Here are some Suggestions THINK OF SUCH PRICES, TOO!

Crystal Wine Services. One, for instance, a 60-piece set of finest crystal, plain bowl with flared top and cut stem, formerly \$16.25, sale price \$13.00.
Polished Mahogany Clocks, accurate 8-day strike movement. Prices from \$13.34 up.
A Vase of Adams' Jasper Ware. Sale price \$11.00.
Hammered Brass Fire Screen. Reduced to \$15.00.
French China Dinner Set. Rouen design, 109 pieces, finest quality. Sale price \$46.67.
Rogers' Silver, 62 pieces, in handsome oak case, purple silk lined. Price \$33.00.
Cut Glass Fern Dish, with Silver lining, finest quality. Price \$5.00.
Electric Boudoir Lamps and Shades. We have them in wondrous variety. Complete with shade, from \$9.20.

84-86 ST. PETER STREET (Next Board of Trade)

LITTLE LEFT TO BE DESIRED

"Journal of Commerce"

HAS THIS TO SAY:

"Incidentally let me congratulate you on the high character of your paper generally. I can see very great improvement during the last two or three months, and since the first of the year it would seem to me that there is little left to be desired from a general standpoint."

A LOCAL SUBSCRIBER WRITING TO THE EDITOR OF THE

FEWER RECEIVERSHIPS OCCUR IN ELECTRIC RAILWAY CIRCLES

Year and the Smallest For Five Years.

Despite depressed, business conditions and the ships among electric railway companies in 1914 was only one-half as large as in the preceding year and was the smallest for five years, as shown by statistics received by the Electric Railway Journal.

Because of the fact that two companies, each with

receivers in 1914 the total mileage affected was only for Cork, Ireland. slightly less than 1913.

The record of electric railway receiverships since

1910 follows:		
	Com-	Miles.
Year.	panies.	of Lines.
1914	9	332.39
1913	19	427.84
1912	26	373.58
1911	19	518.90
1910	11	696.61
		Funded
Year	Stock.	Debt.
1914 \$3	4,812,550	\$18,745,460
1913	1,006,900	58,538,200
1912	0,410,700	11,133,800
1911 2	9,533,450	38,973,293
1910	2,629,400	75,490,735
Electric railways for which	receivers	were appoint-
ed in 1914 included the follow	ing:	
Companies.		Mileage.
Birm., Ensley & Bessemer Ry	to exercise via	36
Interurban Ry. & Term		
Lincoln Ry. & Light		8
Northern Railway		18

Wauk., Rockford & Elgin
Waycross, Street & Suburban 7.2
Total
Capitalization
Birm., Ensley & Bessemer \$6,700,000
Int. Ry. & Term 5.150,000
Lincoln Ry. & Light
Northern Railway
Washington Interurban
Washington-Oregon Corp
Wauk., Rockford & Elgin 278,010

Northern Electric Ry.

Washington Interurban

Washington-Oregon Corp.

Waycross, Street & Sub. the mileage directly affected in 1914 was about 50 p.c. coast of that of 1913 but the inclusion of the American ceding year. Foreclosure sales since 1910 follow:

1914	181.26
1913 18	311.28
1912	267.18
1911 25	660.72
1910	734.36
	Total
Year.	Capital.
1914	\$70,333,941
1913	35,269,700
1912	24.882,550
1911	206,447,550
1910	45,480,678
Companies which underwent formal f	oreclosure
sales in 1914 follow:	
Companies.	Mileage.
Alton, Jacksonville & Peoria	21.5
Amer. Water Works	
Brantford St. Ry	9.75
Grand Valley Ry	40.83
Ithaca Street Ry	9.56
Joliet & South Trac	47
New York, Auburn & Lansing	7
Northern Illinois Electric Ry	12
Pekin & Petersburg Interurban	7
Richmond & Henrico	9.12
Titusville Electric Traction	17.5
	fr 1

New York, Auburn & Lansing	V
Northern Illinois Electric Ry	١
Pekin & Petersburg Interurban	e
Richmond & Henrico 9.12	ţ
Titusville Electric Traction	a
Total	a
Companies. Capital.	3
Alton, Jack. & Peoria \$1,114,700	ė
Amer, Water Works57,589,000	8
 Brantford St. Ry 325,000	C
Grand Valley 1,789,800	
Ithaca St. Ry 1,113,04!	
Joliet & South Trac	V
N. Y. Aub. & Lans	Ü
Pekin & Petersburg 100,000	p
Richmond & Henrico	11
Titusville Electric 600,000	t
Covered electric reliments which more in bonds of	

floods in that state in the spring of 1913.

Railway Equipment in 1914.

maller than in 1913 the total course kinds being 3,010, a decrease of 45 per cent. from 1913. Bay plant of the concern.

The greatest number of cars ordered in 1914 by any one company was 228 for the Chicago Surface Lines. pares as follows:

	City.	Inter-	- Freight	
Year.	Cars.	urban	Etc.	Tot:
1914	2,147	384	479	3,01
1913	3,820	547	1,147	5,51
1912	4,531	783	687	6,00
1911	2,884	626	505	4,01
1910	3,571	- 990	820	5,38
1909	2,537	1,245	1.175	4,95
1908	2,208	727	176	3,11
1907	3.483	1.327	1.406	6.21

There were 78 electric locomotives ordered in 1914 as against 68 in 1913. Largest orders for this class of equipment were 12 locomotives each from the Chi- of 3,000,000 bushels, and so designed that additions cago, Milwaukee & St. Paul, and the Norfolk & Wes. can be built, will be erected at South Chicago. tern. The total number of cars of all kinds built in

my shops was 97 as compared with 676 in 1913. necticut heads the list of states in new mileage with support of the sta signal systems in 1914 were just 50 per cent, of the

Railway Mileage.

way corporations of the United States and Canada neeting Bradley, Grand Rapids, Kalamazoo, Martin, show that in 1914, 946.38 miles of new electric rail- Moline, Plainwell, Shelbyville and Wayand. The to-

For 1914 there was a decrease of 7 per cent. in new tric railways of Canada built only 59.67 miles of new British schooner J. L. Nelson, 249 tons, from Rua-

SHIPPING NOTES

The Manchester Line S.S. Manchester Spinner from Manchester, arrived at Hallfax, N.S., on Monday

The steamers Transylvania, Potsdam and Ancon have arrived at New York and the St. Paul, Francon stringent financial situation, the number of receiver- ia and Zeeland at Liverpool. The Duc d'Aosta has

The Royal Mail Steam Packet company's steame Caraquet has sailed from Halifax for the West Indies. She had a fair number of passengers. The sch over 100 miles of track were placed in the hands of Beril M. Corkum arrived from La Have to load fish

> The British steamer Highland Glen, bound for Buenos Ayres with passengers, ran on a rock in the bay at Vigo, Spain, yesterday, and was badly damaged. She proceeded for port under full speed, but the water gained so rapidly that it was necessary beach the steamer.

Twenty-one men of the crew of 27 of the British steamer Penarth were drowned yesterday off the Nor- ter's 90th birthday folk coast. The Penarth, with a cargo of maize, was sailing for Hull from the River Plate. She stru

Storm-battered with wreckage strewn decks, bulwarks and bridge broken by giant seas, the Norweg-ian steamer Reime, Captain Peter Bull, bound for Boston from Christiania, crept into Halifax with her Comprehensive Volume on "Ocean Traffic and Trade" coal supply exhausted, after a hazardous voyage of twenty-four days, which shook her engines from their foundations and broke all the woodwork on which

In 1913 there were 18 foreclosure sales of electric ore from Prince William Sound to Tacoma smelter, its consequent dislocation of trade, are some of the Important changes on the Illinois Central include railway properties but in 1914 there were only 11, and and in the winter between Seattle and the Atlantic opportunities which have been thrust upon the Am-

rould be seen on this coast during the present year.

Within the comparatively short space of one year wonderful progress has been made in the development Orders for new equipment placed by electric rail. such a stage that it is proactically ready to receive ways of the United States and Canada in 1914 were, the first of the gigantic re-inforced concrete cribs.

The rates demanded by owners are above the last two of which are under

ROCK ISLAND RECEIVERSHIP.

equipment orders by electric railways since 307 com- Island and Pacific Railway in a suit brought by the Central Trust Co. of New York.

Cotton Belt-Scattered precipitation in the Central 4 and east. Temperature, 28 to 48. Winter wheat belt-Light snow in parts of Nebras-15 ka, Iowa, Kansas, Missouri, and the Ohio Valley. Tem-

perature 20 to 34 American northwest- Scattered snow, temperature

Canadian Northwest-Partly cloudy, no moisture.

Largest grain elevator in the world, with a capacity

necticut heads the list of states in new mileage with p.t., prompt.

The greatest mileage built by any electric railway in the country in 1914 was in Michigan, where Michi-Australia, with general cargo, basis 40s, one port, is the largest contributor to the immense sums that Figures received from all the principal electric rail- gan railways completed 49.30 miles of new line con- March. way lines were built as compared with 1,018.9 miles tal mileage of steam lines electrified in 1914 was 229.

one port, March.

British bark Dolbadarn Compared with 1,018.9 miles on the New Haven and 25 miles on the Centerville, Albania & Southern Railway in Iowa. Electrical Southern Railway in Iowa. mileage constructed as compared with 1913. Con- line in 1914 as compared with 147.86 miles in 1913. tan to New York with cocoanuts, p.t.



MR. I. G. OGDEN Vice-President C. P. R., who had the somewhat unusual experience of banqueting a friend on the lat-

Sheeringham Shoul in a heavy gale and is a total wreck. Six survivors were picked up by a trawler.

Serves to Indicate Some of These.

and Trade" from the pen of Bolney Hough, editor of the American Exporter, has just made its appearance

ominent sportsmen from the East, including a matters relating to all branches of commerces, trans-zen or more millionaires, plan to sail north this portation, industry and the great basic industries. Its nmer, and have chartered the steamer Corwin for work, especially in connection with agriculture and purpose. The party will leave Nome in June. improved methods of farming have won for it special praise. In order to facilitate the transportation of ore from the old Ivanhoe mill in the Slocan, at which operatios

al. It is stated, that the company intends to ties are before the American people. The opening of and is treating ore from the Surprise mine, which is purchase at least one large freighter, which will be operated during the summer months carrying copper sentiment, the outbreak of a great war in Europe with refrean people. The work will undoubtedly fill a long dent of transportation after many years service in felt want in transportation circles. Already transcontant transportation of J. F. Porterfield of that of 1913, but the inclusion of the American
Water Works & Guarantee company swells the capi. Another British steamer, the George Royle, is also timental railroads are finding the competition of the from general superintendent of the company's south-talization affected materially above that of the pre-believed to have been wrecked in the same locality. Panama Canal a serious factor. But part from this, ern lines at New Orleans to the vacancy. The latter's She left the Type for Saint Nazaire, France. The flare of rocket signals was observed by the coast guards at Cromer, but the steamer disappeared before the lifeboat reached the scene. One of the George Royle's something of the comprehensive nature of the book advanced and when we remember that these very subjects are is not known. The George Royle sailed from Hull De- treated by a man thoroughly conversant with the As the result of a conference, passenger and bag treated by a man thoroughly conversant with the conditions we get a better idea of its value to business men. Some of the heatings follow:—Sea Borne Ixion, Captain Stout, is now three days' steaming from Yokohama for Victoria. The big Holt steamship from Yokohama for Victoria. The big Holt steamship of import and Export Shipping Routes and Service; The Handling of import and Export Shipping Routes and Service; The Handling of baggage privileges on "split" tickets, modification by the port of New York, January 19.—How radically feeted the business of the passenger steaming through passenger traffic at that point in the matter of baggage privileges on "split" tickets, modification by the port of New York by the property of baggage privileges on "split" tickets, modification by the port of New York by the property of baggage privileges on "split" tickets, modification by the port of New York by the property of baggage privileges on "split" tickets, modification by the port of New York by the property of baggage privileges on "split" tickets, modification by the port of New York by the property of baggage privileges on "split" tickets, modification by the port of New York by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the property of baggage privileges on "split" tickets, modification by the is due to arrive on January 22. She was delayed in the Orient loading extra shipments of freight for his coast. The Ixlon Is bringing 1.028 tons for Victoria, and Collections: Merchant Marine: America's Opportunities: Foreign Credits of which have been severely criticised by commercial and Collections: Merchant Marine: America's Opportunities: Foreign Credits of which have been severely criticised by commercial in Ixrayelers. 2,000 tons for Vancouver, 1,600 tons for Scattle, 1,100 tunities in the Markets of the World. The publicatons for Tacoma, 1.100 tons for overland points, and tion should be in the hands of every exporter, ship1.000 bales of raw silk. In her steerage quarters she per, trade commission and every wide-awake manu
ber, (Mashville's policy in refusing to switch cars for competitive lines, when the business switch cars for competitive lines, when the business

result of the forerunners of two others of exactly the same type. South America, as well as for grain, cotton and other in effect are best suited to its needs and the estabhas gone ahead rapidly on the Outer Harbor, and cargo to European ports, and there is also some orthe submarine bed of one of the piers has reached
ders in the market for coal carriers to Mediterranean ders in the market for coal carriers to Mediterranean some economies in transportation cost, would tend
westbound passengers were carried in

number of cases, and are in the market for more ves- cause the Interstate Commerce Commission is so slow in 1913 the aggregate number of arriv The Cleveland Railway company ranked second with 223 cars and the New York Municipal Railway company third with orders for 200 subway cars.

The Cleveland Railway company ranked second with 223 cars and the New York Municipal Railway company third with orders for 200 subway cars.

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Charters: Grain—British steamer Strathtay, 30,000 and absorb the charges from Chicago to the river as such, accepted accommodations in

> 000 cases from New York to Japan, 35 cents, March. Lumber: Schooner Marion N. Cobb, 360 tons, from pecially Pittsburgh shippers, will be satisfied, Morgan City to New York, with dry cypress, \$5.50

Schooner Phineas W. Sprague, 709 tons, from Panama City to New York, \$7

folk to Newport News to Buenos Ayres, 38s 9d, Janu- a quarter, will, if continued for a year, increase the ary-February.

British ship Belford, 1,771 tons, same basis, 41s 3d, British bark Dolbadarn Castle, 1,860 tons, or Gwy-

RAILROAD NOTES

William J. Young, formerly chief import and ex port agent of the Illinois Central and a resident Chicago for 50 years, is dead.

the Passenger Traffic Club of Cincinnati.

ithern-Pacific, has been nset-Central lines of the Se promoted to general baggage agent to succeed the late Transylvania (15,000 tons)......Feb. 22, after 1 ag W. S. Napier.

railways one is killed in every 72,000,000 people car-The International & Great Northern has announced

Stone & Webster Engineering Corporation of Boston, Mass., has completed financial arrangements for

Bondholders of the abandoned New Jersey & Penn-

the old Ivanhoe mill in the Slocan, at which operatios were recently recommenced, the Canadian Pacific mpany is considering entering the Atlantic coast but an authoritative and practical publication. It comes at a time when great commercial opportunishing the stated, that the common intends to live any before the Archange of time will be made on Jan. Its constructed a trestle which has been completed. The concentrator has commenced work

Lougo bales of raw silk. In her steerage quarters she has fifty-six passengers for Victoria and eighty for Earth of the La Salle Extension University, Chicago, Ill. Although the book is published by an American and coart steamships, in speaking of the commandering our economic and commercial problems are so aking of the company's new steamships Princess Margaret and Princess Irene, stated that he did not expect they lication is equally valuable to Canadian business men, would be seen on this coast during the present year.

When chartered by the Admiralty, the two new coasters were practically ready to leave the Clyde for Vietoria to enter the Canadian Pacific service on the triangular route. The Princess Margaret was complete and the Princess Irene had reached the steam trial stage. Now much of the work that had been finished, has been undone, the fine furnishings having been stripped out of the craft in order that they may be converted into fast scout cruisers.

GRAND RAPIDS RAILWAY.

New York, January 19.—Grand Rapids Railway declared regular quarterly dividend of 1½ per cent. On preferred stock, payable February 1st to stock record January 15.

Commenting upon accidents, resulting in death traceable to railroad travelling in the United States the general safety agent of the New York Central Lines gave figures, before a Cleveland audience recently, showing that railway travelling was much safer than automobile travelling. In the year ending on June 30, 1912, there were 270 passengers planes, which is a forced to suspend operations, while Line renewed oper

unduly to concentrate the cotton-producing industry, 1913, the number of passenger ste

Shippers in large trade centres and the Western Shipped have substituted sailing vessels in a Trunk Line Committee are becoming impatient be- 1,967 passenger steamers arrived sels of the kind for forward leading, but there is also in acting upon their request for authority to ignore quarters from Portland, Maine, to Rotterdam, p.t., crossings on freight destined to coast points. Eastern numerous vessels, and this accounts for February; British steamer Strath—, 30,000 quarters, same.

Petroleum—British bark Elginshire, previously, 90,
Transcontinental freight rates can soon be straighten.

Petroleum—British bark Elginshire, previously, 90,
Transcontinental freight rates can soon be straighten. ed out, and that when it is, those most co

Saskatoon, Sask., January 19.-Judging by the trial so far made, the introduction into the operation of the approximately \$122,226.90 from the S Coal: British steamer Induna, 2.874 tons, from Nor. street railway system of tickets at six and eight for Company as its share of the profits made deficit on the system by between \$7,000 and \$8,000, per cent. on the earnings and as the Miscellaneous-Steamer Peter H. Crowell, 2,423 tons and will at the same time increase the number of mitted to H. Thompson, city tre

the 204.94 miles of the New Haven between Stamford and New Haven. Minnesota was second with 80.85 of the number of signals ordered by New York Municipal Railway company, the number of signals ordered in 1914 was 80 per cent. of the number purchased in the preceding year.

The greatest mileage built by any electric railway is signals ordered in 1914 was 100 per cent. of the New Haven between Stamford and New Haven. Minnesota was second with 80.85 miles saccond with 80.85 miles and Utah was third with 77.55 miles. Iowa with 56.80 miles was fourth.

The greatest mileage built by any electric railway is greatly and the West Coast South America to New Orleans, with initrate, 30s, January-February.

British steamer Noya, 2.633 tons, from Huelva to grave intractional distributions are included in its advertising schedule, besides minor litation of the number purchased in the preceding year.

The greatest mileage built by any electric railway is greatly and the West Coast South America to New Orleans, with the West Coast South America to British steamer Noya, 2.633 tons, from Huelva to of advertisement. Already sixty publications are in- that it will be about 310, which cluded in its advertising schedule, besides minor lit- amount \$6,200, or a total of \$122,226.90. have been spent within recent years on automobile factory and is considerably more than the city advertising.

> New York, January 19 .- International Traction Co. declared regular semi-annual dividend of 2 per cent. Co. declared regular quarterly dividend on preferred stock, payable February 15. Books close cent. on pfd. stock, payable February February 11, re-open February 16.

E. N. Aiken, assistant general passenger agent of the Queen & Crescent, has been elected president of

clerk of the Great Northern. He succeeded John Byrne, who goes to a traffic bureau in Chicago.

In a synopsis recently published, figures are given

showing that, in America, of every 4,000,000 people carried by railways, one is killed; while on British

he appointment of P. W. Taylor as superintendent of motive power. He was formerly terminal supertendent of the Illinois Central at Waterloo and suc- Return limit Jan. 23.

construction at Dallas, Texas, of extensive terminals for its interurban railway system. Improvements will cost \$2,000,000.

the American Exporter, has just made its appearance under the auspices of the La Salle Extension University.

S. 45 with inland expeditions from Port Clarence, Prince of with a with with a with a with with the property. Other interests also want the road is finally with the property of with a with with a wi

The Interstate Commerce Commission has dismissof Victoria's harbor improvements. From the early period of 1914, the work of development, has gone on Co. which sought to obtain a reduction in freight rates

DEFICIT IN CAR RECEIPTS.

ublet), Atlantic and Pacific trade, one round trip, passengers carried by nearly 200,000 per annum.

INTERNATIONAL TRACTION CO.

STEAMSHIPS

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-

R. L. McKibbin, traveling passenger agent of the TRANSYLVANIA (15,000 tons) Jan. 25th. 1 a.m

For information apply to The Spokane Merchants Association has a new traffic manager in C. O. Burgan, heretofore chief rate Agents, 23 St. Sacrament St. 20 Hospital Street

RAILROADS.

CANADIAN PACIFIC WINTER FAIR, OTTAWA

From Montreal and return, Going

CHANGE IN TIME

\$4.50

FOLDERS ON APPLICATION.

TICKET OFFICES:

141-143 St. James Street.

Windsor Hotel, Place Viger and Windsor St. Station

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

TIME TABLE CHANGES.

FIRST CLASS FARE AND ONE-THIRD loing Jan. 18 to 21; return until Jan. 23.

122 St. James St., cor. Francels Xaving

In 1913 the number of westbound

pares with the movement during the years is strikingly shown in the follow:

230,410 187,788

in 1914 was greater than those which

winnipeg electric will PAY \$122,226 TO THE CITY.

The Street Railway Company pays of \$2,320,538.13, the city's share will be \$

In addition to this the company pays t

This will be a shrinkage of a little over \$ of the earnings in 1912.

AMERICAN RAILWAYS CO. Philadelphia, Pa., January 19.-Ame

record January 30.

VOL. XXIX No. 214

THREE FLATS WERE BUTTED

ton, N.J., Suffered Million Dollar Fire and Corn

wall, Ont., Also Had Blaze. led at over \$5,000 was done l pamase the state of the the state of the the ask of the tenement house comprising numbers 13 and 1336 Lajoie avenue, Outremont, the proper of Mr. Joseph Ainey. Only one of the three ter was occupied, that being the second flat,

Robert Smith. man Joseph Martel, of the Outremont fire b was severely injured when he was carried from second floor to the basement by falling floors blaze broke out at 7.30 last evening, suppose the furnace in the rear, the family of M nith being absent at the time. When the firem the flames had already gained a dangero adway and were shooting out of second storey wi ows in the rear of the building. The Outremont be ade, under Sergeant Willis, worked until 10.30 befo e outbreak was quelled.

nn, N.J., January 19.-Fire last night total oved the insulated wire department of the John toeblings Sons Company, Ferdinand W. Roebling and treasurer of the company, es 11 \$1,000,000. The insurance on t s about \$750,000. Some 1,200 persons we ployed in the departments destroyed, 500 of the ing double time on contracts with Pittsbu

wall. Ont., January 19.-Fire broke out in Be tein's clothing store yesterday evening, and be the firemen got the flames under control, an hor age to the extent of several thousand do lone. Goldstein carried a stock which is about \$7,000, with \$2,500 insurance in the Other tenants in the Mack ar uffered damage by smoke and wat be Fresholder printing office, Charles Arn ery store Medical Hall Drug Stor Kyte's stationery store, Alex. Horton, Arthu and Wm. Carpenter's apartments. Th e of the fire has not been explained.

FIRE IN CLOTHING STORE. wall. Ont., January 19.-Fire occasioned \$7,00 in B. Goldstein's clothing store. There is ir

the to \$2,500 in the Norwich Union, OTTAWA LIFE UNDERWRITERS. officers for the ensuing year resulted a Hon. president, A. D. Kennedy; president, C

ortly; vice-president, A. S. Wickware; secre or Bort H. Cole: auditor O. B. Haycock ttee, W. J. Phillips, Dr. Lessard, J. 7

taker, Geo. Doyon, J. H. Halpenny. REPARING COMPENSATION

BILL FOR PENNSYLVANIA emplates Exclusive State Fund and May Creat Monopoly-Plan is to Place Whole Burden

on Employers iladelphia. January 19.—The question of work sation in Pensylvania will be discussed ict party lines if present plans are carried workmen's compensation bill is now being ed and will be introduced in the legislature a with the seal of party approval. It was dican in control of the senate at the las

which defeated a bill backed by organized stated that some of the features of the prooill will be a blow to the liability insurances is introduced. It is now proposed he cost of insurance be collected by assessment ers and paid out by the State thus

fund backed by the government the sold of selling insurance to the employers. on of the legislature there was a of opposition to the measure then up for cluded farmers in its scope. osed to exempt the farmers and stic servant from the operation of the act, the was raised that this exemption would make the slation, and therefore unconstitu order to get around this unconstitutional e it is proposed to include farmers in the scope but to do it by classifying industries. e plan to place the whole burden of creating the sation fund upon the employers of the state

received the unanimous approval of

mplaint to which it is charged that a

There is an alternative suggestion that ain percentage be assessed upon the employes.

DID "SECRET TRUST" EXIST Haven, January 19 .- The New Haven Railhas won its first victory in its suit against John formerly a New Haven director, and othr recovery of \$3.800,000, which, it is claimed, nlawfully diverted from the New Haven through rn which was organized and known as the Company, created to take care of the Boston Maine stock obtained by the New Haven. Case, in the Superior Court, overruled the defiled by various co-defendants, which asked the dismissal of the New England Navigation my as a party plaintiff and separation of the

trust" existed. RECEIVERS FOR POSIAH THOMPSON.

own, Pa., January 19.-Receivers have been ted for Josiah V. Thompson, president of the lonal Bank of this city, which failed to open day. Mr. Thompson is the owner of vast coal nnsylvania and West Virginia.

INSURANCE MEN AT WAR.

is made from the head offices in 100 of the Royal, the Liverpool and London Globe, the London and Lancashire Fire and the that no fewer than 341 men have joined His rces, or a percentage of 31.23 of their erpool staffs

EQUITABLE LIFE REPORT.

Equitable Life Assurance Society (the "Old ble") issued 356 policies during 1914, 405,053, and deferred annuities of £1,976 per an assuring at single and annual premiums of £7,534 and spectively, after deducting re-assurances ciety also granted thirty-one immediate an s, securing £1,824 per annum, for which the deration received was £23,055. The claims £235,000) were well within the expected amount.

ANADIAN SERVICE

rom Halifax to Liverpool:-

NIA (15,000 tons) Jan. 25th. 1 a.m tons) Feb. 15, after (15,000 tons) Feb. 22, after 1 a.m. ation apply to

RT REFORD CO., LIMITED, General t. Sacrament St. 20 Hospital Street nch. Uptown Agency, 530 St. Cather

RAILROADS.

ADIAN PACIFIC TER FAIR, OTTAWA \$4.50

real and return, Going Jan. 18 to M. Jan. 23.

HANGE IN TIME

LDERS ON APPLICATION

TICKET OFFICES James Street. I, Place Viger and Windsor St. Stations

ND TRUNK SYSTEM E TRACK ALL THE WAY 1 - - Toronto - - Chicago

TIME TABLE CHANGES time will be made on Jan. 17th. T ing full particulars and all informa n application to Agents.

TTAWA WINTER FAIR.

CLASS FARE AND ONE-THIRD. 18 to 21; return until Jan. 23. 122 St. James St., cor. Francels Karing

MADE GREAT

hip lines aggregating the twelve m e of 596,459 passenge hown in the steerag rage passengers arriv arrived at the port of nship conditions preva 4, when ocean travel the outbreak of the w ement, have been un The Austro-Americana St ian-American and U suspend operations, whill

operations from Liverpoo Cunard Line service suspended. movement during the I gly shown in the following is of the Government: -Cabin-

48,956 230,410 952,83 46,915 198,041 721,389 49,173 185,772 510,565 46,027 187,788 it on Saturday is that. sengers were carried in er of passenger steamer eater than those which regate number of arriva ntimes which followed the ope sought accommodate nanagers. Cabin pass ed accommodations in the cabin passengers arriving

ECTRIC WILL PAY \$122,226 TO THE CITY.

nuch under the total of 1913, do German lines.

January 19 .- The city will \$122,226.90 from the Sti share of the profits made I ailway Company pays to I e earnings and as the the city's share will be this the company pays to of \$20 for each car oper any paid on 303 cars and be slightly in excess. about 310, which v

or a total of \$122,226.90. shrinkage of a little over \$3.00 year, but it is considered of onsiderably more than the city's in 1912.

ERICAN RAILWAYS CO. Pa., January 19.-American egular quarterly dividend stock, payable February 15 to

VOL. XXIX No. 214 THREE FLATS WERE GUTTED

IN OUTREMONT DUTBREAK ton, N.J., Suffered Million Dollar Fire and Cornwall, Ont., Also Had Blaze.

ated at over \$5,000 was done last Damage estimated at over \$0.000 was done last sish by a fire which gutted the rear of the three fals of the tenement house comprising numbers 1332, fals of the tenement house comprising numbers 1332, fals of the three false. Only one of the three false. If Ir. Joseph Ainey. Only one of the three tenes was occupied, that being the second flat, by

r. Robert Smith. eman Joseph Martel, of the Outremont fire briwas severely injured when he was carried from second floor to the basement by falling floors. second tooke out at 7.30 last evening, supposedly m the furnace in the rear, the family of Mr. ith being absent at the time. When the firemen od the flames had already gained a dangerous adway and were shooting out of second storey windway and were smoothing. The Outremont bris in the rear of the building. The Outremont bris, under Sergeant Willis, worked until 10.30 before
t, under Sergeant Willis, worked until 10.30 before
t, under Sergeant Willis, worked until 10.30 before
the building. The Outremont bristreet, and R. S. Kinghorn.

Hospital for this week are: Messrs. C. A. Jaques, J. P.
Seybold, D. S. Walker and R. S. Kinghorn.

Hospital for this week are: Messrs. C. A. Jaques, J. P.
A Prominent marine insurance underwriter, marine rates have just been announced.

ployed in the departments destroyed, 500 of them

wich Union. Other tenants in the Mack and The following are the details: blocks who suffered damage by smoke and water the Freeholder printing office, Charles Armtionery store, Medical Hall Drug Store, Kyte's stationery store, Alex. Horton, Arthur and Wm. Carpenter's apartments. se of the fire has not been explained.

FIRE IN CLOTHING STORE.

ornwall. Ont., January 19.—Fire occasioned \$7,000 age in B. Goldstein's clothing store. There is ince amounting to \$2,500 in the Norwich Union.

OTTAWA LIFE UNDERWRITERS.

ttaker, Geo. Doyon, J. H. Halpenny.

PREPARING COMPENSATION BILL FOR PENNSYLVANIA

nplates Exclusive State Fund and May Create President. Monopoly-Plan is to Place Whole Burden

Philadelphia. January 12.—The question of work-m's compensation in Pensylvania will be discussed in strict party lines if present plans are carried t. A workmen's compensation bill is now being pared and will be introduced in the legislature at risburg with the seal of party approval. It was Republican in control of the senate at the last ion which defeated a bill backed by organized to the new vice-president will be elected at that time.

the employers and paid out by the State thus all the western life companies. In fund backed by the government the sold poly of selling insurance to the employers. the last session of the legislature there was a deal of opposition to the measure then up for eration, because it included farmers in its scope. en it was proposed to exempt the farmers and stic servant from the operation of the act, the
was raised that this exemption would make the class legislation, and therefore unconstituplan to place the whole burden of creating the

DID "SECRET TRUST" EXIST

Billard, formerly a New Haven director, and oth-Company, created to take care of the Boston A large attendance is expected. Maine stock obtained by the New Haven. udge Case, in the Superior Court, overruled the de-

er filed by various co-defendants, which asked et trust" existed.

RECEIVERS FOR POSIAH THOMPSON.

town, Pa., January 19.-Receivers have been onal Bank of this city, which failed to open day. Mr. Thompson is the owner of vast coal nnsylvania and West Virginia.

INSURANCE MEN AT WAR.

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EQUITABLE LIFE REPORT.

issued 356 policies during 1914, assuring pany and 75 deputy sheriffs. and deferred annuities of £1,976 per anit single and annual premiums of £7,534 and spectively, after deducting re-assurances. lety also granted thirty-one immediate an securing £1,824 per annum, for which the was £23,055, The claims £235,000) were well within the expected amount.

PERSONALS

Mr. Hugh Alian has sailed from New York for Eng-

Mr. J. S. Burstall, of Quebec, is at the Place Viger

Colonel E. M. Rathburn, of Desoronto, is in town for a few days.

Mr. J. J. Carrick, M.P., of Port Arthur, is at the

Mr. J. E. Dalrymple left for New York and Chicago

Mr. Harold Kennedy, of Quebec, has arrived in town and will stay at the Ritz-Carlton for the remainder of the winter.

The Visiting Governors to the Montreal General

Comwall. Ont. January 13.—Fire broke out in Ben idiation assurance institutions show that up to the end of December they had paid over £200,000 (\$1,000,000) in claims in respect of some 10,000 of our soldiers and effected last year amounted to £311,258, and the nett endowments ceretain to £311,358, and the nett endowments ceretain to £311,358 at about \$7,000, with \$2,500 insurance in the crease of nea. £100,000 (\$500,000) in one m

	Amount paid	Increase since
Office. Claims.	to Dec. 31.	Nov. 30.
Britannie 212	£ 4.159	£ 1.679
Liverpool Victoria 836	23,911	6,690
Pearl 846	14,678	5,211
Prudential 4.991	111,635	46.934
Refuge 914	* 12,451	5.868
Royal Liver 492	7.368	3,000
Royal London 795	12,298	4,322
Other offices 1,000	24,000	12.000
Totals9,996	£ 200,503	£85,704

we committee, W. J. Phillips, Dr. Lessard, J. T. etc., Geo. Doyon, J. H. Halpenny. Whitby.

MONARCH LIFE COMPANY.

Winnipeg, Man., January 19.-One of the position in Winnipeg which will require to be filled as a result of the death of the late Nicholas Bawlf, is that of vice-president of the Monarch Life, of which very promising Winnipeg company J. T. Gordon is the

The directors of the company have had this que tion under advisement during the past few days, but a decision on their part has not yet been reached.

is stated that some of the features of the prod bill will be a blow to the liability insurances
panies, if it is introduced. It is now proposed
the cost of insurance be collected by assessment
the containing the employers and will be employers.

J. W. W. Stewart, managing director of the company, stated yesterday that the number of policies issued in 1914 was slightly in excess of the number issued in the previous year.

The present year has opened quite auspiciously for J. W. W. Stewart, managing director of the com-

New York, January 19 .- Practical interest in order to get around this unconstitutional lation affecting life insurance will be evinced at the this proposed to include farmers in the scope meeting of the Life Underwriters Association of New ure, but to do it by classifying industries.

York, which will be held on Jan. 26 at Kalil's at noon.

Resolutions will be introduced authorizing the exation fund upon the employers of the state ecutive committee to confer with the companies donot as yet received the unanimous approval of leaders. There is an alternative suggestion that thain percentage be assessed upon the employes. association urges all members to be present to vol the Haven January 19.— The New Haven Rail-has won its first victory in its suit against John lillard, formerly a New Haven director, and oth-"We do not believe in changing laws," says Me on the proposition that the or or recovery of \$3,500,000, which, it is claimed, Myrick, "unless the majority of agents are in favor mlawfully diverted from the New Haven through of the change. If you are interested in your bust ern which was organized and known as the ness, come and vote for or against as you think wise

DETROIT MADE IMPROVEMENTS.

by various co-defendants, which asked nissal of the New England Navigation at Detroit, Mich., as contained in the engineer's p ny as a party plaintiff and separation of the port of November, 1911, to the National Board of United mplaint to which it is charged that a Underwriters, have, to a considerable extent bee carried out.

PROMINENT CLUBMAN JUMPS

FROM THIRD STOREY WINDOW Josiah V. Thompson, president of the Bank of this city, which failed to open of Boston's oldest families, clubman and prominent in Back Bay life, committed suicide by leaping from a third storey rear window of his home.

ONTARIO ROCK COMPANY.

Toronto, Ont., January 19 .- Alleging that he was

ONE STRIKER KILLED.

Roseville, N.J., January 19.—One striker was killed, another mortally wounded, and 11 others seriously hurt in a pitchen battle nere to any striking workers of the American Agricultural Com-

> FRED W. G. JOHNSON INSURANCE AND REAL ESTATE BII Eoard of Trade Building ones: - - Main 7682; Up. 1329 Teiephones: - - - Main rosz. Your Patronage Solicited.



MR. ROBERT BICKERDIKE, M.P.,

Superintendent John H. Hyde, of the Fall River
district of the Prudential, has just celebrated his volved in the steel construction of "skyscrapers" the volved in the steel construction for "skyscrapers" the volved in the steel construction has fixed the spector on December 24, 1894.

BLACK FOXES POISONED.

***** REAL ESTATE AND

TRUST COMPANIES Versailles Building

O	Cuctations for to-day on the Mor	ntre
	Letate Exchange, Inc., were as	fol
		ŀ
	Aberdeen Estates	-
18	Reudin Ltd	-
	Pellevije Land Co.	7
	Eleury Inv. Co.	9
of	Caledonian Realty (com.) Canadian Consolidated Land, Limited	
7.	Cartier Realty	-
C	Central Park, Lachine	100
	City Central Real Estate (com.).	-
-	City Estates, Limited	-
it	Corporation Estates	-
	Cote St. Luc & R. Inv.	5
	C. C. Cottrell, 7% (pfd.)	-
t	Credit National Crystal Spring Land Co	-
7	Daoust Realty Co., Limited	4.
-	Daoust Realty Co., Limited. Denis Land Co., Limited.	7
-	Dorval Land Co. Drummond Realties, Limited	15
	Drummond Realties, Limited	-
	Fastmount Land Co Fort Realty Co., Limited.	93
-	Greater Montreal Land Inv. (com.)	171
t	Greater Montreal Land Inv. (pfd.)	100
d	Highland Factory Sites, Limited	25
	Improved Realties Limited (pfd.)	50
	Improved Realties Limited (com.)	-
8	K. & R. Realty Co	74
	Kenmore Realty Co La Compagnie D'Immeubles Union Ltd.	55
	I a Compagnie Immobiliere du Can. I +4	4)
	La Compagnie Immobiliere Que t de	4)
1	N. D. de Grace. La Compagnie Industreille D'Immeubles.	91
	La Compagnie Industreille D'Immeubles,	
	Ltd La Compagnie Montreal Est., Ltd La Compagnie Nationale de L'Est	90
	La Compagnie Nationale de L'Est.	80
	Lachine Land Co. Landholders Co., Limited.	-
	Landholders Co., Limited	-
	Land of Montreal	-
	La Societe Rlvd. Pie IX	_
ı	La Salle Realty. La Societe Blvd. Pie IX Lauzon Dry Dock Land, Limited.	_
	Charletti Realty Co	-
	I Union de l'Est	-
	Model City Annex	-
	Montmartre Realty Co Montreal Deb. Corporation (pfd.)	-
	Configuration (bid')	-

Mentreal Deb. Corporation (nfd.).
Mentreal Deb. Corporation (com.).
Mentreal Western Land.
Mentreal Extension Land Co., Limited.
Mentreal Factory Lands.
Mentreal Land Mentreal Land.
Mentreal Land Mentreal Land.
Mentreal Land Mentreal Land Co., Ltd. (nfd.).
Mentreal South Land Co., Ltd. (com.).
Mentreal Welland Land, Ltd. (pfd.).
Mentreal Welland Land, Ltd. (com.).
Mentreal Westerin Land Co.
Mentreal Westerin Land Co.
Mentreal Westerin Land Co. eal Mestering Land Co.
eal Westering Land, Limited.
ain Sights, Limited.
l Bond & Realties Corporation.
t Height. tt Height 59

Montreal Centre, Limited 12;

Montreal Land, Limited 15)

Dame de Grace Realty 71

H Land, Limited 100

a South Property Co., Limited 20

Claire Land, 100

Orchard Land Limited
Citawa South Property Co., Limited.
Pointe Claire Land.
100
Cubee Land Co. 173
Rivera Estates.
Rivera Estates.
Riveriew Land Co. 100
Rockfield Land Co. 100
Rockfield Land Co. 100
Rockfield Land Co. 100
Rockfield Land Co. 100
St. Andrews Land Co. 100
St. Catherine Road Co. 100
St. Lawrence Heights, Limited. 100
St. Regis Park. 100
St. Paul Land Co. 100
St. Paul Land

Windsor Arcade Ltd., 7% with 100% Ecnus.

Bonds and Debentures:

Alex. Eldg., 7% sec. mtg. bonts, wit.;

50% bonus com. Bonds.

Arena Gardens, Toronto, 6% Bonds.

Caledonian Realties Co., Ltd., 6%.

City Central Real Estate Bond.

Ciry R. & Inv. Co., Bond.

Marcil Trust Gold Bond.

Marcil Trust Gold Bond.

Mcntreal Deb. Corp. 6% Deb.

Trifficitation Eldg. (7 p.c.)

Trust Companies:

Ctown. 95

REAL ESTATE

******************* Mrs. Gaudias Marcoux sold to S. Kyzinig and others
lot 14-144 Cote St. Louis, measuring 25 feet by 101

Evidence at Fire Commission Indicates That Outbreak
in Lyman's Limited Was Due to Explosives feet, with buildings thereon known as Nos. 1507 to 1513 Esplanade avenue, for \$20,000.

Charles J. Lewis purchased from J. Bonhomme lots 168-864 to 869 and 169-790 to 865 parish of Montreal, the same being vacant and situated on Hampton was determined at yesterday afternoon's session of avenue, Notre Dame de Grace, for \$26,910.

The Westmoreland Company, Limited, sold to Jos. The Westmoreiand Company, Limited, sold to Jos. D'Halemyn lots 142-1143 to 1157, 1166 to 1169 and 1195 to 1202 parish of Montreal, the same being vacant and fronting on to Westmore street and West Broadway.

Seybold, D. S. Walker and R. S. Kinghorn.

In the rear of the bullating, under Sergeant Willis, worked until 10.30 before approached was queilled.

NEW WAR RISK RATES.

Ottawa, January 19.—Fire last night totally enton, N.J., January 19.—The Department of Trade and Commerce is advised with reference to the following new rates of premium on hulls under the British Government's new war risk insurance sehemed in the January 19.—Fire last night totally enton, N.J., January 19.—The Department of Trade and Commerce is advised with reference to the following new rates of premium on hulls under the British Government's new war risk insurance sehemed by George Reausoled from the Montreal East Company, Limited, the property down the Working and Commerce is advised with reference to the following new rates of premium on hulls under the British Government's new war risk insurance sehemed by George Reausoled from the Montreal East Company, Limited was again apparent yesterday.

January 19.—The Department of Trade and Commerce is advised with reference to the following new rates of premium on hulls under the Bri London, January 19.—Enquiries among the indus-inside assurance institutions show that me to the end.

The London Life Association Limited announces

The London Life Association Limited announces | 55-60, 74, 84, 99, 101, 121, 137, 155, 169, 187, 205, 221, 239, 000. The damage was slight, amounting to about

assessment for this class of work as \$7 per \$100 of wages paid. Liability company insurance for the work has been \$1.7 The various construction com-Guelph, Ont., January 19.—George Van Natter has panies hold that the increase is serious, but have en-Guelph, Ont., January 19.—George Van Natter has had two black foxes poisoned. They were valued at tered no protest owns to the board's assurance of readjustment of rates based on the first year's experi-

MONTREAL REAL ESTATE EXCHANGE.

D. W. Ogilvy, position of the Montreal Real Estate Exchange, will preside at the annual meeting of that body to be held at three o'clock this afternoon in the

AMERICAN TOBACCO COMPANY.

New York, January 13. The American Tobacco Company has applied to the Federal District Court for instructions as to sposition of securities having a par value of \$1,541,481 under the dissolution order so as to secure the diminution of the company's outstanding securities. Those still undisposed of total \$1,541,484. The application will be heard on January

EXPLOSION IN CHEMICALS PROBABLE CAUSE OF FIRE

in Lyman's Limited Was Due to Explosives in Vault.

Nothing definite as to the origin of the fire, which the Fire Enquiry Court, although the consensus of opinion was that it was due to an explosion in the large vault where a number of chemicals of an ex-

202 parish of Montreal, the same owns vacuum door of the yault had been blown item at the same owns and everything within the yault utterly destroyed, and everything within the yault utterly destroyed. while nowhere on the outside of the vault was there Samuel Goldstein sold to Aaron Rechbach and Landskroner, Limited, seven lots of land with the buildings thereon known as Nos. 678b to 678p Droiet street, and Nos. 678u, 45, 47a and 47b des Carrieres

DROPPED DEAD PLAYING BILLIARDS.

Saskatoon, Sask, January 12,-E, S. Ussher, who represented the National Trust Company here, drop-

Notices of Births, Marriages and Deaths, 25o each

GOSSELIN—At 666 Gifford street, on January 4, the wife of Arthur Gesselin, of a daughter. GUERIN-At 2006 Boyer street, on January 4, the wife of Achille Guerin, of a daughter.

TREMBLAY At 631 Alma street, on January 3, the wife of Joseph Albert Tremblay, of a daughter.

DEATHS.

DESJARDINS At Montreal at the residence of his sister, Dr. G. H. Desjardins, aged 61 years, died on

Saturday, 9th.
DE BELLEFICULLE At 467b. St. Joseph. street,
Lachine, on January 8, Angelique Leclaire, widow
of the late Elie De Bellefenille, aged 73 years.
McGILLIS At Glen Robertson, Ont., on Wednasday,
Dec. 23, 1914, Mrs. Angus McGillis, aged 80 years. of the late File De Bellerenine, aged 73 years, McGILLIS At Glen Robertson, Ont., on Wednasday, Dec. 23, 1944, Mrs. Angus McGillis, aged 80 years, NOXON—At Bloomfield, on Sunday, Jan. 3, 1915, Marie Noxon aged 87 years. POTTASO Accidentally killed at Cornwall on Mon-day, January 4, 1915, Charles Pottaso, aged 29

CLASSIFIED ADVERTISEMENTS

C Fer Word for the First Insertion

le. Per Word for Each Subsequent lasseries

FOR SALE OR EXCHANGE. SOUTH SHORE—A FARM COMPRISING 125 acres, with buildings, very suitable for subdivision, not far from the Armstrong-Whitworth Mammoth Plant, now in operation, for cash, or will trade equity for built property and some cash. Apply for further particulars to Post Office Box 2645, Montreal.

CLARKE STREET, ABOVE CRAIG, Central proper-ty, 76x148, at bargain price. Will take vacant lots or second mortgages for equity; a snap, C. Withy-comb.

BUSINESS OPPORTUNITIES. THE MANAGER OF A STRONG CANADIAN LIFE
Company wishes to obtain the services of two or
three good business men, salesmen or other. Life
Insurance underwriters pow form a respected profession, beneficient in its workings and well-paid
in its results. To men who wish to make a move
to an independent position and who are without
capital this opening should aspeal strongly. Writestating previous business to Manager, P.O. Box 2915.

BUSINESS CHANCES.

BUSINESS PREMISES TO LET WE HAVE some very fine offices show rooms in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southan Building, 128 Bieury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7890.

OFFICES TO LET.

BRIGHT OUTSIDE OFFICE OR DESK ROOM let by the month, with light, taxes paid; telephic G. J. Goddard, 52 Cartier Building, 212 McGill PART OF BEAUTIFUL CORNER OFFICE TO LET. Desk, chairs, telephone, light and two stenographers included in rental, \$12 per month, 31 C. P. R. Telegraph Bidg., Tel. Main 592.

PART OF OFFICE IN EASTERN TOWNSHIPS Bank Building to rent, with desk typewriter, tele-phone, etc. Post Office Box 2812.

APARTMENTS TO LET.

MOUNT, Claremont Avenue, just below Sherbrooke, Beautiful location; all new; finished inside with modern dade effects, different colors; liled bath-rooms, elaborate papering and novel electric fix-tures; blinds and gas stoves with each; janitor's service; everything up to date. Reasonable rentais to good tenants. Apply on the premises, to Parker. All cars go to Westmount.

590 SHERBROOKE WEST, Ritz-Cariton Block. Single and double rooms, suites. First-class board; MACHINERY.

THE FOSS & HILL MACHINERY CO., 344 ST. James, sells Tungsten Hack Saw Blades. They cost no more than common blades, cut faster and keep sharp longer.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill Col-lege Ave. Or apply at Miss Poole's, 45 McGill Col-lege Ave., Tel. Uptown, 210.

SITUATIONS WANTED-FEMALE. COMPETENT LADY STENOGRAPHER (BOTH

MISCELLANEOUS.

NOTICE: The Annual General Meeting of the Share-heiders of The Crathek Simpson Company will be held at the company's offices, 120 St. James street, Meetical, on Wednesday, the 27th day of January, 124. at 5 p.m. 12, order, F. W. Frith, Secreary

Montreal.

FOR SALE—MEDIUM SIZED SAFI, nearly new; no reasonable offer refused. Must be sold at once, Apply M. S., Journal of Commerce, E. St. Alexander street.

PROPERTY FOR SALE.

CLARKE STREET, ABOVE CRAIG, Central property, 76x148, at bargain price Will take vacant lots or second mortgages for equity; a snap, C. Withy-

OTRE DAME DE GRACE Beautiful nine room house for sale at 35 Royal Ace, above Sherbrooke \$200,000, WANTED FOR RELIGIOUS CORPORA-Telephone Main 4825 or West 1997. tion, ample security, 6% interest. Apply East 6849. WANTED TO BORROW \$7,000 AND \$10,000, or \$15, est. Write to Proprietor, P.O. Box 43, Station "C."
Montreal

MANUFACTURERS AGENT with office in Hamilton is open for first class line of merchandise; highest references. Reply in first instance P. O. Box 3206, Montreal.

QUARRY FOR SALE—24 acres cut limestone quarry, with up-to-date machinery, crusher, derrick, etc., 20 miles from Montreal, on C. P. R. line. Private siding. Write Box 3796 Star Office, or phone St. Louis, 2691

AUTOMOBILES FOR HIRE.

AUTOS: THONE EAST 4363-Eight cars and Pack ard Limousine for hire, Montreal Auto Livery, 18 Berri. A. Goudron, Prop.

GARAGES TO LET. FIRST-CLASS GARAGE FACILITIES FOR REN-

TAL until May. Near Plerrefond Apartments (above Villeneuve street.) Address enquiries to 550 St. Catherine street W. Phone Up. 594, or call at 200 . Joseph Boulevard West. St. Joseph Boulevard West.
SOMERVILLE AVE., Ahuntsic—Gentleman's dence, with 34,500 feet of land. Fine large garden, beautiful shade trees and two between the state of the solid at a very low. Full particulars 86 Dorchester W. Main 1784.

NOTRE DAME DE GRACES—Beautiful nine room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W. Telephone Main 4825 or West. 5267.

COUNTRY HOUSES TO LET. REST, RECREATION AND SOLID COMFORT — These are the attractions of Gray Rocks Inn. These



business men and their families can live at the Inn with every home comfort at less cost than these, can at home. This time of year the place is ideal!" great big fires

languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A M., 1290 Cartier street, City.

M. 1290 Cartier street, City.

M. 1290 Cartier street, City.

VOL XXIX No. 214

MADE A NEW HIGH

RECORD ABOVE P

Advance of Dividend on Bethle

Steel Preferred From 5 to 7 p.c

the Cause

MARKET VERY ACTIVE

United States Steel, Which Had Previously Been

market was active and prices in general show

Brokers reported an increased participation by

Bethlehem Steel opened ½ off, at 52¼, and loss

ther 1/2 on the next few sales as a result of se

by speculators who thought the market would "disappointed" when the directors at their forthcomes

meeting increased the dividend on the preferred

per cent. but took no action regarding dividend

The probability that the Foulds would be rep

banking interests at the annual meeting in march

New York, January 19 .- Between 10.30 and lock, there was a condition of strength and ac

ity in the stock market beyond anything seen ex on a very few occasions in recent years.

The advance in prices was not exactly violent,

U. S. Steel, which had previously been decid

was predicted that offering of the new convertil he biggest bond brought out since the beginning

Trading in stocks from 10 a.m. to 11 a.m. amou ng to 140,390 shares, was the heaviest hour's trac

New York, January 19-In the early afternoon pr

eacted a little from the best figures and the man urned dull as has been usual of late on recession

It was considered entirely natural that there she

Following the announcement of an increase of blehem Steel preferred dividend from five to se

per cent. that stock advanced to a new high

onday. The common, however, was a little reacti

Cobalt, Ont., January 19.-Bullion to the value cosatt, ont, samery re-condition dollars and containing the same of a million dollars and containing the same of t

From a standpoint of ounces shipped, the we constitutes a new record, as the total of 470,000 f

unces is the largest weekly consignment that ex-

in February of last year Nipissing established

ecord which has held until this week, when 452,0 inces were shipped, with a value of \$260,000.

the week's consignment there is over sixteen tons

 D'Brien
 42

 47,502
 23,7

 17
 16,066

 8,0

SIR MAX'S APPOINTMENT.

nted official eye-witness to accompany the Cana

ced to-day. Sir Max will write accounts of t

on, January 19.—According to a despatch fro agen, the Berlin Tageblatts states that Rou

unia has purchased in the United States \$2,650.00

roller Travais, Gov. Whitman to-day tra

ent of a law creating a State tax department

itted to the Legislature a special message urging th

place State tax commission and taking from the

THE STANDARD BANK OF CANADA.

QUARTERLY DIVIDEND NOTICE NO. 97.

Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent. Per Annum upon the Capi, tal Stock of this Bank has this day been declared fo the quarter ending 30th January, 1915, and that the

ne quarter ending 30th January, 1910, and that the ame will be payable at the Head Office in this City

and at its branches on and after Monday, the 1st day

Yednesday, the 17th of February next, at 12 o'clock

BANK OF NOVA SCOTIA.

Notice is hereby given that the Annual General

eting of the Shareholders of this Bank will be held the Banking House, Hollis Street, Halifax, on Wed-

iday, the 27th January next, at Eleven o'clock a.m.,

February, 1915, to Shareholders of record of the

nual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto or

GEO. P. SCHOFIELD,

omptroller the power of assess

By order of the Board

onto, 22nd December, 1914.

STATE TAX DEPARTMENT.

erations in which the Canadian troops figure.

BUYS \$9,650,000 WAR SUPPLIES.

January 19.—Sir Max Aitken has been a

onary force on the continent, it was as

The shipments were:

Dom. Reduction 42

and it was all shipped to London, England

..... 359 406,653 \$198,:

440 470,231 \$230,0

CREATED A NEW RECO

a desire to take profits on strong spots after s

nce the Exchange re-opened on December 12.

Pacific advanced to 120%, a gain of a po-St. Paul also gained a point by selling up to 50,

o 524 compared with 51½ at Monday's close.

he war, would be a complete success.

advance as has recently occurred.

COBALT SHIPMENTS LAST WEEK

was shipped by Cobalt mines last week.

it was rapid and it forced some hurried covering

asidered a bullish factor on that stock.

Mo. Pac. board by representatives of promi

U. S. Steel opened 1/8 off, at 51 %.

Missouri Pacific sold at 1114, up 14.

nuance of the advancing tendency.

ublic on the buying side.

cidedly Sluggish, Joined in the Up-ward Movement.

York, January 19.-At the opening

Journal of Commerce

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MONTREAL, TUESDAY, JANUARY 19, 1915.

The Fisheries.

the Dominion and the Government of the Province of expeditione that view is too sweeping."

union been a subject of controversy between Do-his affairs in proper form, and therefore should be minion and Province, and between the public authorise required, when making his will, to conform to the ties, and the owners of the land contiguous to pro-strict rules of testamentary disposition. waters. One would think that by this time of the respective parties should be clearly under-stood. Leaving aside, however, all constitutional questions, and viewing the subject from the standquestions, and viewing the subject from the stand-point of efficient administration, we have no hesita-tion in saying that it is desirable that the entire control of and responsibility for the management of the when they meet the Huns. fisheries of the country should be in the hands of the
Bread has been made in Holland from the combina-With a divided authority Province at another-friction is almost unavoidable, and efficient management becomes very diffi--control of the fisheries is not a source of revenue, in most cases it will be found that efficient protection and additional transfer of the fire will be left to the Germans. tion and administration will cost all that can be tion and administration will contain the way of revenue. To draws from the fisheries in the way of revenue. To Falkland Islands, in which the British Squadron de Falkland Islands, in which the British Squadron de Falkland Islands. should be acquired by the Dominion, and fair comgotiation and adjustment, with a recognition on the secured through the department at Ottawa

The World's Gold Production.

Canada contributes but a small part to the world's production of gold, but her proportion is slowly in creasing. In the past year, Canada produced \$16. 550,000 worth of gold out of a total world output of

The Transvaal still remains the world's greatest producer of the yellow metal, her output last year amounting to \$173,275,000, a decrease, however, of \$8,500,000 from the figures of the previous year. Altogether Africa produced \$201,808,000 worth of gold. America came second with \$130,373,000, of which the United States produced \$82,823,000, Mexico \$17,500, 000, and Canada \$16,550,000. Australasia is another considerable gold producing country, the amount produced last year being \$51,250,000. India produced \$12,258,000 worth. The world's production, amount ing to \$455,305,385, showed a considerable decrease from the figures of 1913 when the total amounted to \$462,699,558.

Validity of Soldiers' Wills.

Among the legal questions that will arise out of the European war, the question that will probably be raised the oftenest will be that as to the requiretached to a soldier's will originated, it is said, in the legions of Julius Caesar. One cannot be certain as mans required the observance of numerous solemnia awful anguish of this indescribable war, he the course of time have been amplified."

in note books, writing on fly leaves of Bibles, pencil the principles of political and religious freedom and "There will be no war on the Other Side.

allow all this looseness in the case of soldiers, it opens a wide door to abuse, irregularity and even deliberate fraud, and therefore the Roman authorities wisely limited the privileges to sol diers on actual military service. Some authorities say that the words in expeditione imply an even stricter limitation, and that the soldier must have been on a definite expedition. Our courts, while adhering to the general rule of the Roman law, have differed as to what the conditions referred to exactly meant. In some cases it has been held that a soldier sent abroad to a foreign station in time of peace is on actual military service, and one judge held the doctrine applicable to any soldier in the regular army, as opposed to volunteer forces. On the other hand, the privilege was refused in the case of an officer who had left England to take over a con mand in the Indian army, and died ni Mysore, and that even though he was actively discharg-

ing the duties of his command, and was at any ent liable to be called upon to march with his division to whatever point the exigencies of a native war then being carried out in India might require. Yet apparently as he had not gone on any actual military expedition the court refused to recognize him as a soldier on actual military service. That case has not been overturned, but it may be taken for granted that it is too strict, and savors too much of the pedantic to be now acceptable."

In view of these conflicting cases, says Mr. Mac-Kay, Sir Francis Jeune, when the Boer cases came before him, attempted to formulate a rule that would be generally acceptable. In his opinion two things were essential in order to bestow on oral bequests informal writings the privileges of a soldier's First, a state of war must exist, and second, London, Eng.-W. E. Dowding. 25 Victoria Street, some active step should be taken by the testator to wards joining the forces in the field. Applying the foregoing rule to present circumstances, Mr. MacKay concludes that the privileges referred to will un doubtedly extend to all men in the expeditionary force in the present war, or who may be drafted away in connection with it. But is it confined to them? Mr. MacKay asks: "Are the rest of the reguterritorial and other troops excluded! Very difficult questions may arise on this It is said in some quarters that every one in actual military service, but if, as has been already There is some conflict between the Government of done, the court applies the Roman restriction of in Quebec respecting the right to issue fishing licenses. Kay's own opinion is that the reason for the Roman in the tidal waters of that Province. The Provincial rule was that the soldier was in a foreign country authorities have claimed some right of control. A where facilities for will-making were not available and notice from Ottawa announces that from the begin-ning of the year the Dominion Government through its Fisheries Department, will issue licenses, and that tion, but that when the soldier returned to his own Its Pisheries Department, will Issue licenses, and that no other licenses are necessity for giving him any special prince of the legal rights of either party we do not wish to enter. The control of the fisheries, both sea coast to enter. The control of the fisheries, both sea coast and inland, has almost from the beginning of the and inland, has almost from the beginning of the and inland, has almost from the proper form, and therefore should be and inland, has almost from the proper form, and therefore should be and inland, has almost from the proper form, and therefore should be and inland, has almost from the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form and upon this show unmoving linger at.—Winning are now working upon, and upon this wheat that the present levels of flour are based. Millegs will do their all the proper form are now working upon, and upon this wheat that the present levels of flour are based. Millegs will do their all the proper form are now working upon, and upon this wheat that the present levels of flour are based. Millegs will do their all the proper form are now working upon, and upon this wheat that the present levels of flour are based. Millegs will do their all the present levels of flour are based. Millegs will do their all the present levels of flour are based. Millegs will do their all the present levels of flour are based. Millegs will do their all the present levels of flour are based. M

sent to the firing line will be the 17th from Nova

the Dominion dealing with affairs at one point, and The resultant loaf was unnicasant to the taste and cult. To most of the Provinces—and perhaps to all that this form of bread will become popular in Can-

Some fariher details regarding the fighting off the drawn from the fisheries in the way of revenue. To the Dominion, unquestionably, the entire management of the fisheries will mean a bill of expense rather than a source of profit to the treasury. If, however, in the case of Quebec or of any other Production which is the province has rights which are of value as a source of revenue, it would be in the public interest that such rights ended with the remark, "We have done our little bit

gotiation and adjustment, with a recognition and part of all concerned that the efficient protection and development of this great national asset can be best which will shoot chain shot. The gun has two barrels, whose axis slightly diverge from one another chains. Such projectiles, when they leave the gun continue to diverge from one another and stretch inuous projectile of considerable length, transverse ction of fire. There seems to be

> estment demand for high-class securities. People throughout the country are beginning to realize that ith the restoration of confidence are taking their y out of hiding and placing it in these throughout the country. Canada cannot be kept ack, and with our great basic industries in a sor etback. Courage and confidence are all that are re-

The Day's Best Editorial

THE REALMS OF THE HAPSBURGS.

ments necessary to the validity of soldiers' wills, may gradually fall to pieces. The collapse which has Christmastide under one roof; This question is discussed by Mr. Donald MacKay, of been prophesied may be at hand. There is certainly Glasgow, Scotland, in a recent issue of the Central no complete cohesion, no common patriotism of race Glasgow, Scotland, in a recent issue of the Central no complete cohesion, no common patriotism of race Law Journal. Mr. MacKay says: "The privileges at and speech like that which animates Great Britain. to that, but that they sprung out of the Roman law who have seen it. Everywhere people are beginning is generally accepted by legal historians. The Ro- to ask how long human nature itself can endure the Waiting the dawn of their last morning-light, ties in the making of mills, far more than English exhaustion and the approach of starvation will drive From the souls of the dying that rose around; law requires, but all this red tape was dispensed with as regards the wills of soldiers in expeditions, papers look for a revolution in Russia. They may And the heart of the one to the other cried, papers look for a revolution in Russia. They may As closer they drew, and their arms enwound, that is when they were on active service, as Caesar's bave to count with one at home, for nothing is more. There will be no war on the Other Side." legions were in Gaul, or the British expeditionary likely than that the working classes of Germany will force is in Belgium. The Roman soldier's will was turn savagely upon the aggressive militarism which held valid, though made when he was under age; has been their bane. It is perhaps even more like.

It is perhaps even more like.

It seemed they could hear the long factorism. though not written, if sufficiently proved by wit- by that revolution will raise its head first in Austria. Then together they spake, and they questioned why nesses; and though devoid of all formalities. In or Hungary, and so fulfil the warning prophecy attractions. British law these same rules have obtained, and in tered by Sir Edward Grey to Count Mensdorff that the course of time have been really a sufficiently proved by the course of time have been really a sufficiently provided why a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficient the sufficient that th if war broke out "many things might be completely. Wherefore themselves and their countrymen died, After giving a number of illustrations where ver. swept away." But those who like Mr. Lowes Dick. arations, letters, and unsigned memoranda insen, look for a reasonable settlement based upon jottings, and so on, had been given effect to as wills the rights of nationalities may find that after Ausby the British courts, Mr. MacKay continues:

tria has been extinguished another will have to be
With their wounds unbound in their mortal as "Now it is plain that however just it may be to invented. Ethnographic and linguistic charts are invented. Ethnographic and linguistic charts are no sure guides in the manufacture of new boundaries for Europe. Old frontiers and historic traditions and center of the sure guides in the sure guides and the other made answer. What drops refer to the sure guides the sure guides the sure guides and the sure guides the guides the sure guides the sure guides the guides the guides th Europe. On frontiers and be moved, broken and As he lifted the flask the other replied. dissolved with impunity. In attempting to redress grievances and assuage discontents it would be only too easy to set up a new Europe less stable and less workable than the old. If it believes in its pet theory And it came to pass as the night wore deep of the balance of power, British statesmanship will That fever through all their veins was fanned, have nothing to do with crude schemes for the dis- So that visions were theirs (yet not from sleep). memberment of Austria or the crushing of Germany. And each was flown to his own loved land however great our military successes. And if the war But, rousing again, one murmured, "Thy hand! is to end in the enlargement of Russia, let it be at Thou art my brother-naught shall divide; the expense of a less civilized Power whose inhabitants have never experienced the benefits of civiliza- There will be no war on the Other Side!" tion. You might substitute chaos for order, new grievances for old, and then the settlement from which sanguine philanthropists anticipate an earthly Comrades of peace, we can give but our tears paradise might be merely the beginning of a long train of civil and military commotions.—The London Yet forever one cry so haunts my ears-

WHY BRITAIN FIGHTS.

nans love the French and Belgians were forced into the war," said Dr. Barnard Dernburg in his address Sunday at New Rochelle. This explains why the British are fighting so desperately. Judging from the experience of France and Belgium, Dear Sir,-If you will permit me to reply, through only a rugged and husky nation can survive German the medium of your valuable column, to the letter that it was better to fight. Otherwise the Germans troublesome points that have been doing much to make the case of the miller in this country appear if the Germans love the French and Belgians as odious, when, in truth, it is not. Dr. Dernburg says, the British can hardly be blamed first duty as a writer, to correct a somewhat mislead a fighting chance.-New York World.

The old land is being transformed through the war. values of wheat. distinctions between the classes and the masses This statement places the millers in a rather unsa creat tasks of the hour. Men (and the term is used 6th inst., millers were working on wheat which was accidents of birth and the divisions that wealth and used in the production of flour which was then sell-station create, and they are exhibiting to their self- ing above normal levels, but not out of proportion nation .- Kingston Whig.

BLIGHTED REPUTATION

What will the word "German" connote for the next tionary, although wheat was steadily advancing fifty years? Not the bespectacled scientist, nor the the more disquieting war news, and the German ad-shrewd trader, but the barbaric Goth, red from the vance upon Paris, ambles, armed with the torch of incendiary and When this supply was away from millers' hands, n.-and Alva and Tilly.

'A LITTLE NONSENSE NOW AND THEN

instead, madam-Havana or domestic?"

"Waal," he replied, "I guess it's Somme war, has its share of foreign orders, ed. "Whal," he replied. It guess its committee and has its smare of toreign orders.

Beyond the purpose act that these appearance and anyway, it's given year Britishers something to the Canadian crop was short this year, her rewere simply conversations and studies, and not the

hen the waiter brought the bill the diner said:

The waiter replied: "You will find the things you not the hardest knocks. all marked-ham, eggs, beans, potatoes, coffee,

are any etcetera." -- Sacred Heart Review.

burchwarden, wishing "to do the right thing,"

"You may proceed with your statement, Mr. Blank The court, so far, is in entire agreement with you

When defending the guilty son of a criminal father. counsel, ignoring the parental record, drew a pathetic picture of a white-haired, aged father awaiting any.

"Rural Life" congratulates the farmers of the picture of a white-haired, aged father awaiting any.

"Inited States that "The saloons have been banished ally for actors and spectators alike at 25 states." isly the return of the prodigal son to spend Christ- from the rural towns by practical, home-jo to the jury, "to deprive the poor old man of this are in fourteen cities. There are more saloons ප්රජ්ප්ර්යේම්ජ්රයේ

the prisoner to the county prison, where at the present moment his aged parent is serving a term of two

THE PEACE PACT

barbai. They were focs as they fell in that frontier fight.

It seemed they could hear the long farewell But they said that Hereafter in peace they should

With their wounds unbound, in their mortal pain And the other made answer, "What drops remain In my water-flask thou shalt surely drain! "I pledge thee in this till we meet again-

Something went wrong

but understand,

As we look on the waste of the human tide . . There will be no war on the Other Side !

only a rugged and musky nation can construct German published in your valuable of the 14th inst., signed affection. After the first demonstration of German published in your issue of the 14th inst., signed love toward Belgium, Great Britain naturally decided "Reader," I will endeavor to clear up a few somewhat for preferring German hatred, as giving them at least a fighting chance.—New York World. wheat bought months ago at a normal figure and selling the flour at a price in fair ratio to the present

> to 130 for the May option. As long as there suppl were on hand millers let the price of flour remain sta-

dagger of the assassin. And Emperor William will they proceeded to replenish their stocks, securing s into history bracketed with Atilia and Genghis more contracts for future delivery at the market price, ossibly seven to ten cents higher than the previ mentioned values. It is upon this wheat that the mills confined to the chancellor's avowal of a breach of point his slow unmoving finger at."-Winnipeg are now working upon, and upon this wheat that the international law, yet one justified by supreme necessity.

York clearances of wheat to belligerent nations amounted to something like 2.000,000 busness. During the first ten days of this month it is thought that
"What kind of cigars do you wish to give your the clearances will be many times this amount. The
the clearances will be many times this amount. The
documents he submits? amounted to something like 2,000,000 bushels. Dur-

cannot hold out for ever.

Conder this terrine pressure quotient the United States, take place after the violation of our t cannot be delivered rapidly enough to satisfy this repeated to an American whom I met yesterday unrelenting demand while the farmers are holding out I repeated to an American whom a met yesternay unrecenting demand wine the lating at violation of the Amount of the Amount that the French were getting a bit of their Aisne erican demand into the Canadian markets, which also man offensive."

To both questions, the answer is less. The inner other by it, which is in constant touch with the market, and he must reis in constant touch with the miller, and must regulate bishop of the diocese kindly baker is in touch with the miller, and must regulate before two versions enough one, accordingly—also his prices. The this issue of Belgian neutrality? —Boston News Bureau. his actions and prices similarly. If bread has gone chwarden, wishing "to do the right thing." up within the past three months, it is outside my own of the service went up to the bishop, and personal ken, and I greatly doubt that it has advanced the close of the service went up to the bishop, and for thanking him, stammered out:

A poorer preacher would have done for such folks as, your lordship but we were unable to find one.

The judge was a kindly old fellow, and the young the price of bread have been advanced long ago."

One hundred and sixty-two years ago the folks tent the declaration of war. An advance in bread at the present time is warranted, but, I would inform "Reader," this has not materialized as yet, and if the bakers and millers were acting unfairly, would not the price of bread have been advanced long ago."

RURAL SALOONS IN CANADA.

mas with him. "Have you the heart," he explaimed ers." One-half of all the saloons of the United States se?" The man, however, was found guilty. Chicago than are to be found in the entire South- For women in cities, knitting Defore passing sentence the judge called for the land. Farm and Dairy takes pleasure in assuring fashion than bridge or tango. its U. S. contemporary that Canadian farmers, too, ther of an afternoon there will probably be some I find that this prisoner has five previous convict have been foremost in the fight against intemperance, balls of yarn and long needles inexpertly place "Nevertheless, I Residents of Canadian rural districts have now al- some anxious counting of stitches that genth am happy to state that the learned counsel's cloquent most driven the saloon from their midst.—Farm and comes out wrong.

> An advertisement is the same in any paper. But cents an hour, and that the foreign soldie the subject matter around that advertisement, news the articles are designed, would much rather h and editorial, is the company, good or bad, by which the three cents in cash. But, slight as the ecothe advertisement is judged by the public. It should value of the labor may be, the knitters find an be, too, the criterion by which the advertiser judges tional relief in it. They want to do som the readers of that paper-for no above its readers. Quality circulation means two This typifies the position of the United Sta by its readers. Quality readers readers worth ad- mankind, all we can do amounts to just a little kin vertising to readers with buying power and with ting.-Saturday Evening Post. in the proposition or institution their paper advertises.-H. K. McCann, in Bankers Magazine.

THE WEATHER MAN'S HOUSE.

Sir Douglas Mawson, the Australian Antarctic ex- in 1914 was \$455,305,000. That was a reduct

CORRESPONDENCE

Montreal, January 19, 1915.

not being wholly wiped out, but they are being so vory position and one which in my opinion, is not de-obliterated as to be no longer discernible in the served. Until flour was advanced on Wednesday, the in its widest and best sense) are co-operating in the purchased some time ago for forward delivery. This creat military centres, forgetting for the time the they received according to contract, and consistently acrifice the evidence that they belong to the British with the price which was paid fo rthe wheat. This wheat was bought up at the market then, at, say 126

During the first ten days of December last. New

serves are none too large, and the price must naturally go up, as much for protection as anything else. to expect, the outstanding fact is that they are bas ers are making a gallant fight against heavy odds, and they deserve the greatest commendation,

ordera."

There, I knowed you was trying ter beat me:

I flour any more than the baker has to advance bread

flour any more than the baker has to advance bread

Some new

Trusting that the above may help to promote a played in the colonies before this date. began again.

Trusting that the above may been to promote a self-structurate client — But it was no good, better understanding of the situation, and thanking

Very truly yours WRITER.

CHOOSE GOOD MEDIUMS ONLY.

plorer, claims to have found the breeding place of the storms which come from the far south. It is in Americand. Mawson says that by means of wireless 1913 and 1912. Australia can be apprised 48 hours in advance from Amelieland of the approach of a storm. At that point the wind sometimes reaches 210 miles an hour, and the temperature is often 40 below zero. A nice spot for a weather station.—Hamilton Herald.

A nice spot for Great Britain likely have sent such a public noted protest to the United States?—Ottawa Journal.

Imperil aBank

OF CANADA HEAD OFFICE - . - TORONTO

Capital Paid up. \$7,000,000 Reserve Fund...... \$7,000,000

This bank issues Letters of Credit negotiable in all parts of the world.

This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill Sts BRANCHES: St. Lawrence Blvd.

PROVING TOO MUCH?

Excess of argument sometimes burts a case. Is o with some of the pro-German contentions diligent-y put before the neutral world, particularly with idea of impressing American sentiment? Have we ne now before us some bewildering incom

If, in the Belgian matter, the argument had be duplicity proving the other fellow just as guilty by gives American publicity to this exposure

"In case Belgium should be attacked, the sends of about 199,000 troops was provided for." "The entry of the English in Belgium would a

secret treaties, pacts or agreements we had been be sole case it were attacked and violated.

Who fulfilled that hypothesis, and thereby prove Your correspondent also asks: "Is the miller's case there had been emaple ground for suspicion and for

Some neutral folk have been rather To both questions, the answer is "Yes;" The miller other claims to the "place in the sun" and all ample concile certain claims of national self-defense with

THE FIRST AMERICAN THEATRE.

"My unfortunate client—" he began, in a quaking offer and a dry threat, then stopped.

Fumbling among his papers with a trembling hand, below and their customers suffer.

the price of bread have been advanced long ago." idea spread rapidly, and soon New York, Philadent in the other leading communities of colonial and the other leading communities of colonial and their customers suffer. said to have been the English strolling pl ony Aston, who was known as Mat Mediand his art of that day were generally de Puritanical colonists. The Massachusetts passed a law, shortly after amateurs had

THE KNITTING WOMEN

Most of these amateur knitters ough at it. An economist might point out that tangible value of their labor con

A quality newspaper-one that is respected the face of the most awful calamity that has befall

According to figures compiled by the English and Mining Journal, the gold production of the wo

NOT LIKELY! Suppose the circumstances were rever protest to the United States?-Ottawa Journal.

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Eusiness Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE ter One Year from date at a cost of Three Dollars.

Address

Write Plainly

Give Town and Province or the purpose of receiving a statement of the affairs e Bank, for the election of Directors, and for By order of the Board.

General Manager. Halifax, N.S., December 14th, 1914.

H. A. RICHARDSON.

VOL XXIX No. 214

MADE A NEW HIGH

Steel Preferred From 5 to 7 p.c.

the Cause

MARKET VERY ACTIVE

cidedly Sluggish, Joined in the Up-ward Movement.

per cent, but took no action regarding dividends on

banking interests at the annual meeting in march was

S. Steel, which had previously been decidedly

Pacific advanced to 120%, a gain of a point

U. S. Steel opened 1/8 off, at 51%.

Missouri Pacific sold at 1114, up 14.

onsidered a bullish factor on that stock.

to 524 compared with 511/2 at Monday's close.

COBALT SHIPMENTS LAST WEEK

was shipped by Cobalt mines last week.

The shipments were:-

worth of war supplies.

and it was all shipped to London, England.

SIR MAX'S APPOINTMENT.

operations in which the Canadian troops figure.

BUYS \$9,650,000 WAR SUPPLIES.

STATE TAX DEPARTMENT.

THE STANDARD BANK OF CANADA.

QUARTERLY DIVIDEND NOTICE NO. 97.

peril aBank F CANADA

OFFICE - .- TORONTO Paid up..... \$7,000,000 Fund..... \$7,000,000

ssues Letters of Credit negotiable in ali

world.

has 127 branches throughout the

BANK DEPARTMENT

ch branch of the bank, where money

be deposited and interest paid,

L: Cor. St. James and McGill Sts St. Lawrence Blvd.

PROVING TOO MUCH?

gument sometimes hurts a case. Is f the pro-German contentions diligentne neutral world, particularly with idea American sentiment? Have we no some bewildering inconsisten elgian matter, the argument had beer e chancellor's avowal of a breach of w. yet one justified by supreme necesa scrap of paper, at least a consiste rse would have been kept. But this to be improved upon by a "tu quoque" omise of revelations of British-Belgian ng the other fellow just as guilty but ted in the usufruct. Dr. Dernburg now

in publicity to this exposure. expect American eyes to overlook at ree following little excerpts from the submits?

gium should be attacked, the sending 0 troops was provided for." of the English in Belgium would on er the violation of our neutrality b

Barnardiston and I studied the es-

pacts or agreements we had been led outstanding fact is that they are based ition: the defence of neutrality in the re attacked and violated. that hypothesis, and thereby prove

emaple ground for suspicion and for

claims of national self-defense with the "place in the sun" and all implied elgian neutrality? - Boston News Bu

IRST AMERICAN THEATRE.

and sixty-two years ago the fa nited States was opened in the Co old Williamsburg. The originator wa or, William Hallam, Sr., who brough ny from over seas and presented "The conice" as the initial performance. The idly, and soon New York, Philadelph eir theatres. While the Virginia play first in the United States, actors ha en the English strolling player, Anthwas known as Mat Medle: mists. The Massachusetts Legislat hortly after amateurs had given such performances, prescribing a p

HE KNITTING WOMEN.

n cities, knitting nowadays is mee a rnoon there will probably be some counting of stitches that genera

economist might point out that of their labor comes to about t e designed, would much rather have oor may be, the knitters find an er They want to do something and

the position of the United States. most awful calamity that has befalled can do amounts to just a little knik Evening Post.

'S GOLD OUTPUT IN 1914.

rnal, the gold production of the world 55,305,000. That was a reduction the preceding year and \$19.025.000 as above every year in history except

NOT LIKELY! circumstances were reversed, would kely have sent such a public note of

L OF COMMERCE--- the

By order of the Board,

prente, 22nd December, 1914.

GEO. P. SCHOFIELD.

BANK OF NOVA SCOTIA.

Notice is hereby given that the Annual General lesting of the Shareholders of this Bank will be held a the Banking House, Hollis Street, Halifax, on Wed-sedsy, the 27th January next, at Eleven o'clock a.m., but the purpose of receiving a statement of the affairs of the Bank, for the election of Directors, and for the Directors, and for the purpose of receiving a statement of the affairs of the Bank, for the election of Directors, and for the purpose of receiving a statement of the affairs of the Bank, for the election of Directors, and for the Bank for the election of Directors and for the purpose of receiving a statement of the affairs of the Bank for the election of Directors, and for the Bank for the election of Directors and for the Bank for the election of Directors and for the Bank for the election of Directors and for the Bank for the election of Directors and for the Bank for the election of Directors and for the Bank for the election of Directors and for the Bank for the election of Directors and for the Bank for the election of Directors and for the Bank for the Bank for the election of Directors and for the Bank for the By order of the Board.

H. A. RICHARDSON,

THOMPSON'S ASSETS MAY BE

RECORD ABOVE PAR Thompson are Andrew Thompson, of Uniontown, V. Thompson's son; John P. Brennan, of Scottdale, Advance of Dividend on Bethlehem

The petition for receivers was made by Fuller Hog-

United States Steel, Which Had Previously Been De-

"The situation is such that there is great danger

arket was active and prices in general shows a state of the advancing tendency.

Brokers reported an increased participation by the Brokers reported an increased participation by the and \$15,000,000 secured by a mortgage or piedge of by speculators who thought the matrix would be ed by air. Thompson is 112,350 acres of coal lands, "disappointed" when the directors at their forthcoming meeting increased the dividend on the preferred to 7

ing were as follows

Shawinigan-10 at 120. Toronto Railway-5 at 111

Montreal Tramway-38 at 220 The advance in prices was not exactly violent, but Montreal Tramway Power - 10, 25, 15 at 40. it was rapid and it forced some hurried covering of

Cedar Rapids bonds \$509 at 86.

the bill, he declared,

440 470,231 \$230,031 GRAFTON STATE BANK

paying dollar for dollar. MONTREAL POWER DIVIDEND.

place State tax commission and taking from the weeks ago.

Comptroller the power of assessing corporation taxes. TIME MONEY MARKET. market continues on a restricted scale. A few loans

have been negotiated for six months at 3½ per cent. and 90 days at 3 per cent.

the quarter ending such January, 1910, and that the same will be payable at the Head Office in this City, and at its branches on and after Monday, the 1st day CURB MARKET IRREGULAR.

Mediat the Head Office of the Bank in Toronto on Wadnesday, the 17th of February next, at 12 o'clock

COPPER AT LONDON.

London, January 19.—Spot Copper £60 15s., off 481. Francs, cables, 518%; demand 518%. 2s. 6d. Futures £60 15s., off 5s. Electrolytic £64 Marks, cables, 87%; demand, 87 5-16 General Manager. 10s., off 5s.

Spot Tin £154, off 10s. Futures £147 10s., up 10s. Straits £ 154 10s., unchanged. Lead £18 10s., unchanged. Spelter £30 10s., up 10s.

LIVERPOOL CORN QUIET. Liverpool, January 19.-Corn closed quiet 1/8 to 1/4

THOMAS GIBSON, PRESIDENT

the Lake Superior Corporation, has been promoted to the presidency of that concern, succeeding Mr. J. Fra-

ter Taylor, resigned.

The explanation of the change, Mr. Taylor intimated that on account of personally taking over in addi-tion to the presidency the management of the Algoma Steel Corporation and its subsidiary companies h could not any longer undertake the duties of president of the Lake Superior Corporation, but will continue as a director.

At a meeting of the board of the Algoma Steel Cor- President Schwab Has Declared This Stock Will Get oration, W. C. Franz was appointed president of the Lake Superior Coal Company, and of the Canton Coal and Coke Company, two large subsidiary companies of the Algoma Steel Corporation operating in West - New York, January 19.—Bethlehem Steel declared a Virginia.

PROFITS WERE GOOD

Mr. Thompson v.as a heavy borrower of money, and Net Profits Were \$1,196,000 Compared

er larger acreage of the Thompson holdings.

SATISFIED WITH TREATMENT

FROM CORN PRODUCTS CO.

New York, January 19 J. Stromeys of Philadelphia, construction, parts of y in connection with an exmaker of moles as and extra fool, the stand in the Corn Product. Co. hearing, stating he had been in the business or ix years. He fold about the competition in the glasses trade before and after the year petition in the glasses trade before and after the year of the whom the four Products Commany was or yeloping of Schwaics Chillan are properties, the construction of the control of the construction of the control of the

The attitude of the British Government towards the steamship Dacia, whose transfer to American registry CREATED A NEW RECORD, has been questioned, has not changed his views on the bill, he declared. Total deposits show an increase of solution of the report this year compared (style-spin) spin of the report this year compared with last year shows that the paid-up capital is \$6. Wheat in Canada decreased \$20,000. All Americas decreased \$20,000. Burgo and after the rest account is almost double, or \$12,000,000. World's wheat decreased \$5,889,000. Burgo and after the rest account is almost double, or \$12,000,000. World's wheat deep of \$5,899,000. The comparative table follows:

Corn. America, cast of \$1,000,000 the sheets decreased \$5,889,000 the sheets decreased \$5,

NEW YORK STOCK QUOTATIONS. (Furnished by Jenks, Gwynne & Co.)

5,948,02			ss, till time	g (.o.)
2 670,71	6 Stock. ()pening		Low.	2 p.m
(3,305,66	8 Amal. Cop			1.6 %	57.98
0.976.38	Am. B. Sugar		ditte y	35	35 %
2,540.79	Amn. Can	30%		30.7%	30.7
1.363.16	Am. Car. F	17		17	4.8
6,077,68	Am. Luco	281,			2814
9.140.84	Am. Smelt	611a	A See 3	617,	62
500.000	Am, T. & T	11979	21.07	019	11.9
1 208.08	Anaconda	2719	70.0	2719	27%
1 168 669	A. T. & S. F	9.4%		9434	9.5
6,160,562	Balt. & Ohio	7214		7115	7336
09.481		521,		5114	52 1/4
9.073.108	Brooklyn R. T	87.12		5714	871,
2 200 640	Chan Danie	16101	1007	164%	167 %
581 004	Cen. Leather	35 %	85.75	3134	-31%
0.151.829	eller Chiles	441,	3.0	1117	14.85
	C. M. St. P	5917		89 -	90%
	Chino Cope	3512		3549	357,
RGENT.	Cons. Gas	1207		120%	121
	Erie	22%	7875	2234	2276
wheat	CACHE TANKELLING TO ATT	145		1115.	11174
s Hing	Gt. Nor. Pfd	11555		11.6	116
g level.	Ill. Central	1081,			, v
rdering	InterMet	11			3.43
prices,	Do., Pfd	4917	The sales	123	49.54
many	Lehigh Valley	137	1.187	137	135 %
	Miami Cop	181,			11.0
some	Mo. Pac	1134		1.1	1.3
	Nev. Cons	1314		13	1354
at and	New York Cen	63	N1.3.	8834	5.45
	N.Y., N.H., H	541,		5114	50 1
cover-	Nor. & W	103		20.	
	Nor. Pac	.104	101"	104	104 %
eccipts	Penn. R. R	1063	106%	1061.	10614
	Ray Cons	17	17 %	17	1757
· mar-	Rep. Steel	22	221.	2.2	22 14
	Reading	149%	15074	1497.	15013
Prev.	Rock Island	7,4	1	7.	1
Close.	Southern Pacific	86	8690	85.54	8614
	Southern Ry	163.	17	1623	16%
14214	Twin City	9914		i en	10.1
12534	Union Pacific	120	121	11977	120%
74	U. S. Steel	51 %	52%	5114	5915
7.8 %	Do., Pfd	1081/8		108 1/4	1085.
79%	Utah Copper	5314	54 %	53 14	. 514
74	Sales of stocks to 2	p.m., 3		7.9	. 01.1
		Carmina D	Next (100 (100 (100 (100 (100 (100 (100 (10		

AN ANNOUNCEMENT OF VITAL INTEREST TO INVESTORS, OWN. ERS OF STOCKS AND BONDS, TRUST COMPANIES, BANKS AND INSURANCE COMPANIES WILL BE READY FOR MAILING IN A FEW DAYS. THIS ANNOUNCE. MENT WILL BE MAILED ONLY UFON WRITTEN REQUEST. .

GODSOE, HIGGINS & CO., Ground Floor, TRANSPORTATION BUILDING MONTREAL

LAKE SUPERIOR CORPORATION BETHLEHEM STEEL DIVIDEND INCREASE

Action Along This Line by Directors Had Been Generally Expected

NO ACTION ON COMMON

No Dividend Until Construction Plans Are Rounded Out.

dividend of 7 per cent, on the preferred stock out of earnings in the year 1914, payable in quarterly instal-

PHILADELPHIA MARKET STEADY.

Philadelphia, Pa., January 19. Market opened deady. Union Traction 36, Phila, Rapid Transit 19;

A year ago a dividend of 5 per cent, was declared out of the earnings in the year 1913, payable in quar-Cambria Steel 419₂; General Asphalt pfd. 674₂. terly instalments during teh year 1914.

No action was taken on the common dividend. THOMPSON WAS A LARGE

BORROWER OF MONEY.

New York, January 19. The faiture of J. V. Thompson will affect a large number of banks and individent the entities statement for 1914, but it is safe to say that last years business will result in me carnings. Thompson paper.

was rated as one of the largest holders of high grade coal lands in the country. d coal lands in the country.

A year or so ago he sold a large acreage of coal te th. C. Frick, but there seems to be no foundation for the recent report that Mr. Frick had taken over anoths no dividend and be had rounded out his construc-

TREATMENT
FROM CORN PRODUCTS CO. \$20,000,000 read \$1,000,000 feet \$1,000,000 f

since the Exchange re-opened on December 12.

Since the Exchange re-opened on Since the Exchange re-opened on the Institute of Nova Section that Box Sover before the the preferred with Institute of the Institute of the Institute of Nova Section that Box Sover before the the preferred with Institute of the Institute of Nova Section the Institute of the Institute of Nova Section that Box Sover before the Institute of Nova Section the Institute of Nova Secti

In the previous year the roa one concess but the frame too is t vent have not been made public

STEEL BUSINESS QUIET

AND PRICES ARE UNCHANGED.
Sets forth, Jamesey 19. An Lectern rathroad, which
d areast closed a contract for 10,000 tons of steel real with a Camanan mill has decided to buy from

Take is very little character the general steel Ness business as garet and prices are no

RECEIVER FOR RUMELY CO.

epolts, January 19. Sout for a receiver for the Taunces Co, has been blod in the 35 d and Court her President Funk, of Chicago, and attorneys for the

The M. Rumels Co. mareased its authorized common stock from \$12,000,000 to \$22,000,000 in 1913, and now has constanding \$11,908,300, having besied \$1,-7 per cent, preferred stock of \$10,000,000 is out. has a \$10,000,000 at per cent 2-, ear convertible gold note a sue floated March 1st, 1913, of which \$8,700,000 were extended fact year for 3 years from date of ma

SALES OF STOCKS AT NEW YORK New York, January 15: Sales of stocks from 10 a.m.

to 2 p.m. to-day, 305.215; Monday, 199,403; Friday, Bonds, to-day, 2,454,500; Monday, 2,171,000; Friday,

New York, January 19. Cerb market 2.15 p.m.: — Anglo American 14% to 5. Braden 7% to 7%. Sharing 4 to 4%, Tob. Products Pfd., 87 to 89 BANK DIVIDENDS REDUCED.

London, Eng., January 19.—Aithough bank dividends declared here for the past half-year of financial dis urbance have been slightly reduced, the general results are exceedingly satisfactory. The only reason indeed, for the reductions, was an ultra-cautious view

N. Y. TELEPHONE CALLS. Albany, January 19.—Senator Lockwood introduced

a bill fixing a minimum charge of 5 cents for telephone calls in New York City of not more than 5 minutes duration sent on public or private 'phones and the rate for single lines 800 calls \$40.

WITHDRAWALS FROM NOMINATION.

At the expiration for the time for withdrawals from the Board of Trade none were from the Council, although three have withdrawn from the Board of Arbi-Ninetgen candidates are now in the field for the former committee, while twelve remain for the latter. Withdrawals from the Board of Arbitration were Messrs. Alex. McFee, C. B. Esdaile and Geo.

Ballots will be sent to the members of the Board Thursday evening, and elections will take place Jan-

Coupon: AL OF COMMERCE

张宝玉新华宝法国加亚亚国西亚古古<u>古</u>古古

813.

Give Town and Province

General Manager. Halifax, N.S., December 14th, 1914.

- SOLO AT GREAT, C. ICE

Uniontown, Pa., January 19.—The receivers for J. and Wm. G. Laidley.

The liabilities are said to be \$22,000,000, and the assets \$70,000,000.

ett and David L. Durr, unsecured creditors. Following the closing of the First National Bank cores of suits were filed against Mr. Thompson on Monday to the receivers on judgments and promissory notes.

that the assets of the defendant will be immediately sold at a great sacrifice by mortgages or pledges to New York, January 19.—At the opening the accure immediate payment," the petitioners declared in their recital to the court.

Bethlehem Steel opened 1/2 off, at 521/4, and lost ansubstantially the entire assets value Bethienem steel opened at \$70,000,000 Among the real estate valued at \$52,000,000 mortgag speculators who thought the market would be ed by Mr. Thompson is 112,350 acres of co

MONTREAL STOCK EXCHANGE.

Sales on the Montreal Stock Excha

The probability that the Foulds would be replaced on Mo. Pac. board by representatives of prominent C. P. R. Notes-\$1,000 at 103. Detroit United-10 at 62½. Montreal Power-50, 47, 3 at 213. Ottawa Power - 10, 25 at 120

New York, January 19.— Between 10.30 and 11 lock, there was a condition of strength and activ-Bank of Montreal-2, 1, 1, 1, 1, 1, 1, 1, 1, 1, 2, 1, 2, 1 ity in the stock market beyond anything seen except

Cedars -10, 15, 125 at 65.

LONDON STOCKS QUIET.

Cobalt, Ont., January 19.-Bullion to the value of DEMAND FOR COPPER LIGHT. nearly a quarter of a million dollars and containing

Grafton, W. Va., January 19. The State bank exam- Jurrent locus, Can

finer has taken charge of the affairs of the Grafton Current loans, abroad London, January 19.—Sir Max Aitken has been appointed official eye-witness to accompany the Canadian expeditionary force on the continent, it was an nounced to-day. Sir Max will write accounts of the properties in which the Canadian expeditionary force on the continent, it was an object to day. Sir Max will write accounts of the operations in which the Canadian expedition was only temporary and that the bank would resume operations within sixty days.

DEMAND FOR OATS LESS.

ST. CATHARINE DEBENTURES. roller Travais, Gov. Whitman to-day trans- year debentures to the Dominion Securities Corpora- export demand was less urgent.

New York, January 19.-Lending in the time money ket was easier in sympathy with other grains

and at its branches on and after Monday, the 1st day of February, 1915, to Shareholders of record of the lanuary, 1915.

The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Tanana.

up from Monday: February, 7s. 4%d.; March 7s. 5%d Wheat not quoted. A Service Control

With \$1,210,000 in Previous Year AVAILABLE ASSETS \$29,200,000 Available for Distribution, Bank Has \$1,237,000, While a maker of modes Balance Carried Forward is \$201,000-Total the Corn Produc-Deposits Increased \$13,000,000. London Stocks Quiet. St. Paul also gained a point by selling up to 50, and it was predicted that offering of the new convertibles, the biggest bond brought out since the beginning of the war, would be a complete success. Trading in stocks from 10 a.m. to 11 a.m. amount rading to 140,390 shares, was the heaviest hour's trading since the Exchange re-opened on December 12. LONDON STOCKS QUIET. The eighty-third annual report of the Bank of Nova Scotia has been completed to \$1,195,000 as compared with the form the same settade before and after the year of 1906, when the year business business has been completed. Company was or struction in the sign ose trade before and after the year of 1906, when the year has been compared with the form Products Company was or structed and about \$1,000,000 on spent in developing of \$6,000 to 100 The eighty-third annual report of the Bank of Nova of 1906, when the

MR. H. A. RICHARDSON.

General Manager, Bank of Nova Scotia.

From a standpoint of ounces shipped, the week constitutes a new record, as the total of 470,000 fine ounces is the largest weekly consignment that ever left Cobalt station.

In February of last year Nipissing established a 11,000,000

record which has held until this week, when 452,000 ounces were shipped, with a value of \$260,000. In the week's consignment there is over sixteen tons of silver, and it was all shipped to London, England. 1.363,16 0.140.84Call loans, abroad. ... 49,232,412 39,073,108

DEMAND FOR OATS LESS URGENT Chicago, Ill., January 19, -The tone of the wheat

market was easier to-day with May wheat silling Source space was some nervousness cause. Some fine many 19.—According to a despatch from dividend of 2½ per cent, for the quarter ending January 19.—Openhagen, the Berlin Tageblatts states that Rouser and the space of the payable February 15th to stock and buying support was suddenly withdrawn, many unia has purchased in the United States \$2,650,000 ary 30th. It will be payable February 15th to stock and buying support was suddenly windrawn many of record January 30th. stop loss orders being caught on the decline. Foreign markets were lower and there was some nitted to the Legislature a special message urging the tion, receiving a slightly better price than was paid. In the late afternoon there was some short covertent of a law creating a State tax department to by the same firm for a larger block bought several ing and prices railied somewhat. Corn was easier with wheat and on large receipts

Cash demand for oats was less urgent and the mar-Open. High. Low. Lord Close. Notice is hereby given that a Dividend at the rate of THRTEEN Per Cent. Per Annum upon the Capital Stock of this Bank has this day been declared for the quarter ending 30th January, 1915, and that the same will be payable at the Head Office. The CLIRR MARKET INDESTINATION IN THE CAPITAL AND THE CAPITA 12434, 12514 1231/2 124 12534 79 79 77% 78% 78% 78%

FOREIGN EXCHANGE DULL. New York, January 19. Foreign exchange and a triffe casier. Sterling cables, 48412; demand,

Guiders, cables, 401/4; demand, 40 3-16 STOP ORDERS ON WHEAT BREAK. Chicago, January 19 .- Many step loss orders have

EARRISTERS and SOLICITORS Suite 326 - Transportation Building, Montreal

CHINARY OF PARTY OF W

ACCUSE CONTRACTOR OF THE

WILL CO-OPERATIVE MOVE BE A SUCCESS?

Question is Troubling Agriculturists in Saskatchewan---Success is Promised by Promoters

MOVEMENT IS LARGE

Other Provinces Said to be Anxious to Follow Lead of Saskatchewan.—Effect of Movement Upon Established Business Channels Already Pronounced.

Saskatoon, Sask., January 19.-Basing their opinio upon what may have been the past experience of the co-operative movement elsewhere, many people incline to predict its failure here. However, this conclusion would be reasonable only if present local conditions duplicated, more or less, those which induced failure elsewhere in the past, which they do changes are numerous, pronounced and swift. The

criterions of other years and other parts cannot apply Agricultural co-operation in Saskatchewan and throughout the West generally, is achieving the movement likely to court disaster by any youthful overstepping of the limits of prudence for it is

The annual convention of the Saskatchewan Grain cowers' Association, at Regina, on February 8th to 12th, will indicate to the general public in a somewhat emphatic manner the magnitude to which agricultural co-operation has already attained. The members will then be asked to reconstruct the constitution and charter of the central association, to capitalise the

that, in the past, their cost of operations has been too high altogether. In a large measure, the source of the trouble is geographical. To bring goods in or take grain out, a very long and necessarily expensive railway haul is involved. This smites the farmer both ways. The West has far further to haul her both ways. The West has far further to haul her grain to scaport than any other country in the world. Liverpool is the market in which the West must compete. Naturally, the farmer pays all the freight. In addition, it is certain that his labor has cost him more than the can normally afford to pay, and more than Britain, at the low opening prices, in fact, the largest than he can normally afford to pay, and more than he ought to pay. However, this latter consideration is adjusting itself rapidly. The easy-going extravagance of the past has not been confined to the cities. The remedy is now being applied.

Britain, at the low opening prices, in fact, the largest miners. Previously it was good business to provide the most careful appliances and devise the most careful appliances. Previously it was good business to provide the most careful appliances and devise the most careful appliances and devise the most careful appliances. Previously it was good business to provide the most careful appliances and devise the most careful appliances.

In the allow opening prices, in fact, the largest the most careful appliances and devise the most careful appliances. Previously it was good business to provide the most careful appliances and devise the most careful appliances. Previously it was good business to provide the most careful appliances and devise the most careful appliances.

CANADIAN MINING INSTITUTE.

Cobalt, Ont., January 19.—One-tenth of the mem- compelled to pay for the fresh fruits.

REMARKABLE YEAR EXPERIENCED IN DRUG AND CHEMICAL MARKETS

War in Europe Interrupted Steady Flow of Drug Business.—Year Began With Promise of More Prosperous Business.

The year 1914 began with a promise of more pros-The year 1914 began with a promise of more prose perous business and for the first seven fronts there was distinct improvement in the volume of business. The good crops and the wise financial legislation warranted the expectation that the improvement warranted the expectation that the improvement would continue. The war in Europe, however, interrupted the steady flow of the drug business, for the unsold stock of peaches will be sold out during the coming spring months.

Charlottetown, P.E.L., January 19.—The for men of Prince Edward Island are greatly dissatisfied with the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, concerning the industry. Some time ago, Dr. Fuller, United States Consular General, came over from Halifax at the requestation. The war in Europe, however, in the United States for the Wood supply, are peaches, both ching and frees, but as the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, concerning the industry. Some time ago, Dr. Fuller, United States Consular General, came over from Halifax at the requestation. The war in Europe, however, in the United States for the Wood supply, are peaches, both ching and frees, but as the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, concerning the consult of the provided with the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, concerning the consult of the Prince Edward Island are greatly dissatisfied with the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, concerning the consultance of the provided with the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, concerning the consultance of the provided with the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, concerning the consultance of the provided with the consultance of the provided with the reports which have been sent out by the American Consul, Dr. T. Livingston Mays, conc

and joboers hands, and therefore the packers are justified in believing that the outlook for 1915 is exactly October, and the excessive prices discouraged and early October, and the excessive prices discouraged purchases by the trade in the usual quantities, as buy-ALBERTA GLASS BOTTLE CO.

LOSES RIGHT TO BONUS LAND, which should only be temporary, has curtailed the volume of business during the last two months of the year, although doubtless the increased profits on the stock on hand at the time of the advance will more than offset the recession in business. In most instances precises have declined to a more normal basis, and the most factor and the professional content of the stock on hand at the recession in business. In most instances precises have declined to a more normal basis, and the professional content of the stock on hand at the time of the advance will more than offset the recession in business. In most instances precises have declined to a more normal basis, and the professional content of the stock on hand at the time of the round the stock on hand at the time of the confidence restored by the ordered by the ordered by the order of the precise have declined to a more normal basis, and the magnitude of the confidence restored by the order of the precise have declined to a more normal basis, and the professional control of the stock on hand at the time of the advance will more than offset the recession in business. In most instances precises have declined the time of the stock of hand at the time of the advance will more than offset the recession in business. In most instances precise have declined that the be transferred to the control of the Charlottetown Board of the Charlottetown Board of the Charlottetown Board of the Charlottet on the decline of the Charlottet than the profession of the Charlottet on Board in the time of the truck left that the time of the charlottet than the time of the charlottet than the profession full dispose; a standing are solution that the council of the Charlottet town Board in more interested to the form the profession full dispose; and form advance will made the time of the Charlottet town plants and the profession full dispose; and form advanced in the time of the Charlottet town plants and the capacity of the truck belt tha

the imported goods are now able to get their supply



MR J FRATER TAYLOR Who has resigned from the Presidency of the Lake Superior Corporation, and has been succeeded by to guard against liability.

d failure elsewhere in the past, which they do Circumstances alter cases; and in the West, see are numerous, propounced and swift. The

June Prices

ALL STOCK CLEARED UP

Pay From \$20 to \$25 a Ton Higher Than They Had Anticipated.

s which it is proposed to erect.

turned out to be very little, if any better than the prefar more thorough in resisting all claims for damage ore anxious to copy Suskatchewan's lead, and are now planning development along similar lines this week.

Senson, the outlook was never more favorable. Caning development along similar lines this week, effect of the movement upon the established ners were pretty well cleaned out of everything, the relied upon to give very handsome damages; and the The effect of the movement upon the established use were low, and we entered the year 1914, education resulting was very disagreeable, channels of business is already quite pronounced resolute and break that it will even- with prospects for not only a large but a profitable and bred bad feeling between men and employers. It

their side; and while many of them may justify cooperation on various other grounds, its real signifion canned fruits for shipment to the United Kingone is felt to be a general recognition of the fact
that, in the past, their cost of operations has been too
the cannes been able to secure the raw material at
the release they flowed by when these negatives were
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not opened until the latter part of June. These prices of themselves; now with a certainty of relief as the were based on the higher prices that the canners were result of accident it will require still more unremit-

Cobalt, Ont., January 19.—One-tenth of the membership of the Canadian Mining Institute is now in France and Belgium fighting the battles of the Empire, according to a statement made by the President, Mr. G. G. S. Lindsey, at a meeting of the Cobalt branch.

The Institute was conjuing their subscriptions of the Cobalt camp paid approximate of the Cobalt branch.

Compelled to pay for the fresh fruits.

"Owing to financial conditions, American buyers bought very conservatively, and are, therefore, to day carrying lighter stocks than ever before known.

"The Institute was conjuing their subscriptions of the Cobalt camp paid approximately \$40.000 to insure its 3,000 workers: this year with no alterations in the rates it will cost \$79,000; last year their usual financial aid so they were com-The Institute was remitting their subscriptions able to get their usual financial aid, so they were commiums against \$57,000, this, and fees until they came back, and maintaining them pelled to curtail their operations, with the result that ne total pack this year is considerably less than it

> "The peculiar thing about the season is that the seasonable rains affected the cherry crop this se of California cherries was almost an entire failure. "Apricots: This market is pretty well cleaned up the stocks on hand consisting of a lamited quantity of extras, extra standards, and standards."

"Cherries are practically out of the market, "Pears are also cleaned up, there ering practically nothing left except a few extras, and a limited quan-

The stringent financial conditions existing in this current during, oils, etc., which were imported from or through the countries at war, and also the abnormal demand for medical and surgical supplies for the armies, raised the prices to exaggerated helphs (Potash, Oxalic Acid, Benzoic Acid, Salicylie Acid, Saccharine and other Synthetic Compounds, etc., advanced sharply). The excitement also caused the advance in price of many articles which should have been affected but slightly by the war.

The stringent financial conditions existing in this country during July and August, the temporary in ability to make shipments to the United Kingdom, the impossibility of negotiating foreign exchange when money was most needed, together with numerous other troubles, all combined to give the camers the most strenuous season they have ever passed through. "Fortunately the one bright specific many articles which should have been affected but slightly by the war.

The stringent financial conditions existing in this country during July and August, the temporary in ability to make shipments to the United Kingdom, the impossibility of negotiating foreign exchange when money was most needed, together with numerous other troubles, all combined to give the camers the most strenuous season they have ever passed through. "Fortunately the one bright specific to this matter. A letter from Dr. Mays to a correspondent was read, and the fox men contended that such a letter was a libel upon the honor of every Prince Edward Island man engaged in the fox business.

The stringent financial conditions caused to the antagonistic attitude of Dr. Mays. At a meeting of the successful operation of cleetric trucks in heavy hauling is given by the Electric Vehic trucks in heavy hauling is given by the Electric Vehic trucks in heavy hauling is given by the Electric Vehic trucks in heavy hauling is given by the Electric Vehic trucks in heavy hauling is given by the Electric Vehic trucks in heavy hauling is given by the Electric Vehic trucks in heavy ha

COMPENSATION ACT IN THE MINING CAMPS

Workmen's Compensation Act Will Double Amount of Money Mining Camps are Setting Aside

WILL EXPEND MORE CASH

Fore Present Cebalt Miners Have Been Classified Un es Only, But Re-classification Will Come at End of Year.

(By Ben Hughes.)

The Workmen's Compensiation Act in the northern companies have been setting aside each year thining camps will double the amount of money that

Basing the estimate on the actual number of men employed and the average wage paid, the Compensation Act at the present fixed rates will cost the mincompanies of Cobalt approximately \$40,000 more than when they were insuring with private companies, and the Porcupine Camp, \$28,760.

rates for underground and surface me averaged \$1.50 for every hundred dollars of the gross pay roll and 40 cents for every hundred dollars on the pay roll and 80 cents for millmen employed in works where heat is not employed for the reduction or refining of metals. This classification will apply to all

That there will be a re-classification under the act at the end of the year, there is little doubt, but for the present Cobalt miners have been classified under the two rates only. Thus under the three dollar classification there is included all surface men, including

ore sorters and assayers and surveyors. Obviously these men do not run the same risk as the man who is runing a drill in a wet shaft, for in-stance, but to get a trial balance (as it were), the ment has made no difference between them.

San Francisco, January 18. – While the year 1913 where it is under suspicion as being unworkable carry on all kinds of wholesale business from their carry of the vious year, in so far as profits go. At the end of last whether justifiable or not than the management of

tually bring about a considerable readjustment in business. The views of the trade are well summed was seldom possible before the verdict was given to tually bring about a considerable readjustment in business. The views of the trade are well summed the commercial order of things. The farmers have up by the Griffith-Durney Co., who say:

"Unfortunately some packers, in their desire to set three hundred or three thousand, the sum varying largely according to the ability of the counsel em-

Average price of 12 industrials 77.75, up 0.58. Twen

ATTITUDE ASSUMED BY DR. MAYS

the Industry by Wild Inflation of Facts.

benefit to the fox industry than such facts, and that miles, taking one hour's time for the run and using the Tribune, the three last named being evening ra be imported goods are now able to get their supply com abroad.

WESTERN FUEL COMPANY.

Ottawa, January 19.—Mr. T. R. Stockett, local manof morphine, cocaine, etc., has become a law and local of the Wastern Fuel Company is of the Wastern Fuel Comp

New York, January 19.—The Committee on Securities of the New York Stock Exchange rules as follows Bonds of the Japanese Government bearing revenue stamps of any foreign government shall be dealt in

HAUL OF TELEPHONE POLES \$485,265.

An example of the successful operation of electric than that shown by any other bank in Causa

"There is nothing remarkable," reads the chief's

The Harrison Bill, requiring a record of the sales of morphine, cocaine, etc., has become a law and will have the effect of safeguarding and reducing the consumption of these drugs, although it will be some consumption of these drugs, although it will be some opened. During 1914 the company had a production available in the enforcing of State laws.—New York of over 300,000 tons of coal, all of which was market.

Commercial that neither his office nor he himself has anything to do with the fox business, but it is his duty to answer inquiries addressed to him officially.

Last week delegates of fox men from all over the sales of the trip made by No. 44 truck time before the data gathered under it can be made of over 300,000 tons of coal, all of which was market.

Commercial that neither his office nor he himself has anything to do with the fox business, but it is his duty to answer inquiries addressed to him officially.

Last week delegates of fox men from all over the sales of the trip made by No. 44 truck was 6% hours at \$1.50 per hour, or \$10.12 when the horse team took 30 hours at \$1.20 per hour, or \$24. This you will see that it cost approximately \$14 per hour, or \$24. This you will see that it cost approximately \$14 per hour, or \$24. This you will see that it cost approximately \$14 per hour, or \$24. This you will see that it cost approximately \$14 per hour, or \$24. This you will be more to ball by team than by electricity. more to haul by team than by electricity."

General Manager Says That Decrease in Profits is notice be a delivery for other than such a specific Bank in Canada.

> Hamilton, Ont., January 19 -- At the fer aal meeting of the Bank of Hamilton nent was made that profits for 1911 am

Bell, to your correspondent, "but less propo-

"While the outlook from a general finbanking standpoint for this year is not opt he highest sense, neither can it be called pres-Along with the \$151,131 brought forward from

there was available for distribution \$636,297 This sum was appropriated as follows: Four qui terly dividends, in all twelve per cent., \$360,000 es, \$75,000; pension fund, \$19,309; Patriotic. it

exceedingly good as a resul

The Bank of Nova Scotia

Capital Paid-Up, \$6,500,000 Reserve Fund, \$12,000,000

PROFIT AND LOSS

RESERVE FUND

GENERAL STATEMENT AS AT DECEMBER 31st, 1914

Total December 31st, 1914......\$12,000,000 00

Dividends for year at 14%...

Contributions to Canadian, Newfoundland and Jamaica (£500) Patriotic Funds..

Contribution to Newfoundland Scalers Disaster Fund...

Contribution to Officers Pension Fund.

Balance of Profits, as per Profit and Loss

Ralances due to other Banks in Canada... 11,707 81

Cheques on other Banks
Ralances due by other Banks in Canada.
Balances due by banks and banking correspondents in
the United Kingdom, and sterling exchange.
Balances due by banks and banking correspondents
elsewhere than in Canada and the United Kingdom.

Dominion and Provincial Government securities, not exceeding market value.

Canadian municipal securities and British, Foreign and Colonial public securities other than Canadian, not exceeding market value.

Railway and other bonds, debentures and stocks, not exceeding market value.

Demand loans in Canada secured by grain and other studie commodities.

Call and demand loans in Canada secured by bonds, de-

the circulation fund.
ans to governments and municipalities
rrent loans in Canada secured by grain and other staple

Other current loans and discounts in Canada (less rebate

written off.

Real Estate other than Bank Premises.

Other assets not included in the foregoing

JOHN Y. PAYZANT, President.

Deposit with the Minister of Finance for the purposes of

of interest). 35,688,779 58

Other current loans and discounts elsewhere than in Canada (less rebate of interest). 5,160,278 82

Liabilities of Customers under Letters of Credit, as per contra.

AUDITORS' CERTIFICATE

obtained all the information and explanations that we have required and we are of the ctansactions of the Bank which have come under our notice have been within the power.

ASSETS

Account.....
Dividends declared and unpaid

dances due to banks and banking cor-respondents in the United Kingdom ... dances due to banks and banking cor-respondents elsewhere than in Canada and the United Kingdom

Acceptances under Letters of Credit

ominion Notes..... otes of other Banks..

EIGHTY-THIRD

ANNUAL REPORT

\$1,237,241 17

\$848,750 00

18,920,966 84

\$95,733,670 63

\$5,074,956 51 9,258,684 83

895,506 51 3,877,249 88 3,162 82

887,036 18

3,733,122 82

737,330 44

4,296,703 67

41,991,896 63

2,160,067 73

161,126 24 163,633 05

2,388,155 25

\$95,733,670 63

H. A. RICHARDSON, General Manage

obsections yet of the General Manager's Office and the certified returned attribute, which is in accordance therewith, is in our opinion of correct view of the state of the affairs of the Bank, according

47,551 15

488,154 55

Reductions Than Advances Were Recorded However---Concessions Are Being Offered

GERMAN CHEMICALS SCARCE

Cargo of One Steamer and Delay of Another's Sailing Will Prove Serious.-London

Market Generally Stronger. ve Leased Wire to The Journal of Commerce.) York, January 19.-Further substantial imthe drug buying movement has been week, but, as the tendency to offer in order to augment purchasing opera-

er, has continued a factor in the situae, there have again been more reductions than One to a growing scarcity of nd of benzoate of soda together with tage of benzoic acid, made from toluol, ommodities have been marked up ligher prices have also been name synthetic wintergreen oil, or methyl lic acid, celery seed, arnica flowers, sage leaves, senega root, dill seed, China cassia in cases, Japan chillies

m in consequence of additional for this narcotic here; and for antir hands; for Chinese blistering flies, ot dragon's blood in reeds hiti vanilla beans, bergamot oil oil, technical cassia oil, Ceylor urbon geranium oil, spike lavende an petit grain oil, artificial ral sassafras oil, German calendula saffron flowers, gum gamboge saparilla root, false and true uni wn mustard seed, German rap al grades of carnauba wax and mace the shortage of coal-tar colors which was expected within the cur appears likely to be curtailed by the the cargo on the steamship Obidens have run ashore near Harwich a delay in the return of the steamshir d while on her way to Rotterdam with can cotton and is now undergoing rea drydock at that port, where she will later a gargo of the much-needed German chemi

ig shortage in carbolic acid and all derivatives there is likely to be added of celery seed, due to the reported embargo

DRUGS.

(by mail). Business has been iet operators being absent from 'Change and ers mostly engaged on stock-taking. one or two points which may be noted been further demonstrated, exports from being attended by difficulties and supe remote; all the new British

stood to be absorbed as soon as proprice for this acid ranges as to o 7s. per pound. Salicylic acid nd and soda at 5s. to 5s. 3d. ge was recorded in the opium which remains on a basis of 27s. 6d. per for spot supplies of good testing Turkey drugmorphine may be repeated at 13s. 3d. for contract supplies of muriate powder, se, at 22s, 6d, to 23s, per ounce for

at 7s. 6d. per ounce, less 5 per lots of hydrochloride. In regard P has been done recently in new hands at 1s. 2d. per ounce. steady at 7s. 6d. per ounce, less 5 per C

ts of hydrochloride. In regard C has been done recently in new sulls at 1s. 2d. per ounce.

mains very firm at 91s. G i. f. (exclusive of war risk), for G non-freezing Norwegian brands. bought at 10s. 9d. per pound H and 10s. 6d. for Suzuki, which latter K urive January-March shipment offers at 8s. L.

f.; the dementholized mint oil has been offerforward at 2s. 10d. per pound c. i. f, Jannaldehyde shows no change at 52s. to 54s. per R in hexamethylenetetramine at 3s. 3d., in milk R r at 75s. to 77s. 6d. per cwt., and in Wayne county

t oil at 6s. 9d. to 7s. per pound. mon oil is still a very uncertain market prices Si mag from 3s, 6d, to 4s, 3d, per pound c. i. f., as Teller, and spot at from 4s, 3d, to 4s, 9d, \text{\text{Lime oil}} main lower at 7s, 3d, for hand-pressed West Limb W. ain lower at 7s. 3d. for hand-pressed West India,

to 2s. 9d. for distilled. CHICAGO WHEAT WEAK.

January 19.—May wheat, 141½ to 141, off Co 1%: July, 124% to 125, off 1% to 34; May corn, up ¼ to off ¼; July, 79% to ½, unchang-14; May oats, 561% to 55%, up 1/8 to off 1/4;

aso, Ill., January 19.— Wheat was weak at the Declines of more than a cent a bushel were reports of an investigation. Beneficial rains eported in Indiania and recent offerings were Corn was lower. There was country selling He me profit-taking of outside holders.

SPOT WHEAT AT 1.531/8. aris, January 19.—Spot wheat opened unchanged Pe



Pr Pr Re

VOL. XXIX. No. 214

NUAL REPORT Scotia

nd, \$12,000,000 \$41,124 27

\$1,237,241 17 \$848,750 00 32,433 33 32,433 33 5,000 00 50,000 00 100,000 00 201,057 84 \$1,237,241 17

\$12,000,000 00

ER 31st. 1914

18,920,966 84

\$95,733,670 63

\$5,074,956 51 9,258,684 83 895,506 51 3,877,249 88 3,162 82 887,036 18

3.733.122 82 737,330 44

4,296,703 67 41,991,896 63

49,232,412 74

2,160,067 73

35,088,779 58 5, 160, 278 82 163,633 05

2,388,155 25 310,175 00 71,377 37 71,377 37 \$95,733,670 63

d the certified returns with, is in our opinion of the Bank, according ffice at December 31st. atries in the hooks in curities at the principal ed and we are of the

IST YEAR OVER \$485,000

Says That Decrease in Profits is Less Than That of Any Other ank in Canada.

anuary 19 .- At the fert sturie at profits for 1911 and and

pondent, "but less propor

ik from a general ins for this year is not optim either can it be called press 51,131 brought forward from for distribution \$636,397. propriated as follows: Four qua Il twelve per cent. \$360,000 F

on fund, \$19,309; Patriotic, its inds, \$25,000; total \$479,309. 57,087 was carried forward to the rd of directors was ree, C.V.O., President: C.

ctors. George Rutherford. A. Wood, Hamilton, J. Tamball wton, Winnipeg; Robert Hobson

R CEASES PUBLICATION. anuary 19 .- The Morning Tele blication, the management orward it will concentrate on the

aily newspapers in Winnipeg being the Manitoba Free Press Press Bulletin, the Telegram and

e last named being evening pa

LONA TRACTION

n Toronto that Barcelona Tra igh money to go ahead with the ng. It is the general opini Barcelona should benefit by the demand for power will be

Reductions Than Advances Were Recorded However--- Concessions Are Being Offered

GERMAN CHEMICALS SCARCE

Cargo of One Steamer and Delay of Another Sailing Will Prove Serious,-London Market Generally Stronger.

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fannary | thy mail). Business has been acter, operators being absent from Change and Receipts are not large at the primary points and or two points which may be noted. rther demonstrated, exports from apot price for this acid ranges as to

ge was recorded in the opium which remains on a basis of 27s. 6d. per nt supplies of good testing Turkey drugmorphine may be repeated at 13s. 3d. contract supplies of muriate powder, se, at 22s, 6d, to 23s, per ounce for

78. 6d. per ounce, less 5 per Beaver Bailey ss has been done recently in new Chambers d hands at 1s. 2d. per ounce. steady at 7s. 6d. per ounce, less 5 per ce lots of hydrochloride. In regard ss has been done recently in new sul-

and hands at 1s. 2d. per ounce. which, however, remains very firm at 91s. per barrel c. i. f. (exclusive of war risk), for

non-freezing Norwegian brands. menthol can be bought at 10s. 9d. per por and 10s. 6d. for Suzuki, which latter arrive January-March shipment offers at 8s. .f.; the dementholized mint oil has been offerne forward at 2s. 10d. per pound c. i. f, Jan

shows no change at 52s. to 54s. per tetramine at 3s. 3d., in milk at 75s, to 77s, 6d. per cwt., and in Wayne county oil at 6s. 9d. to 7s. per pound.

oil is still a very uncertain market prices m 3s. 6d. to 4s. 3d. per pound c. i. f., as and spot at from 4s. 3d. to 4s. 9d. \ Lime oil in lower at 7s. 3d. for hand-pressed West India, . 9d. for distilled.

CHICAGO WHEAT WEAK.

inuary 19.-May wheat, 1411/2 to 141, off %; July, 124% to 125, off 1% to %; May corn, up ¼ to off ¼; July, 79% to ½, unchang-4; May oats, 56% to 55%, up % to off 4; 3%, unchanged.

30, III., January 19.— Wheat was weak at the Declines of more than a cent a bushel were reports of an investigation. Beneficial rains ted in Indiania and recent offerings were Corn was lower. There was country selling e profit-taking of outside holders.

SPOT WHEAT AT 1.531/8. Monday at 1.53 %.



TWENTY-ONE MILLION DROP

(Special to The Journal of Commerce.) dian trade is indicated by the December trade statement issued to-day by the Minister of Customs. Hon Dr. J. D. Reid. Imports dropped about twenty-one millions, the figures for December of this year being Exports were \$37,193,624, as compared with \$55,803, 676 in the corresponding month last year.

On the other hand, there was an increase in the

exports of manufactured goods of two million dollars in December and twelve millions for the nine months York, January 19.—Further substantial im- of the fiscal year. There has also been an increase the drug buying movement has been in the exportation of animals and animal products week, but, as the tendency to offer' though that of other agricultural products has de-

The balance of trade against Canada is gradually again been more reductions than One to a growing scarcity of

ntergreen oil, or methyl lery seed, arnica flowers, senega root, dill seed, is a director and one of the leading factors of the canadian Western Natural Gas. Heat, Light and in cases, Japan chillies

Calgary, Alta., January 19.—Sir Clifford Sifton, who seed, arnica flowers, senega root, dill seed, is a director and one of the leading factors of the Canadian Western Natural Gas. Heat, Light and owing to unfavorable weather. Buyers in most cases

Local authorities book for a great development in mendous. In the year 1867, American wheat was well but to perfect are the refrigerating precautions that it losss none of its delicacy.

Local authorities book for a great development in mendous. In the year 1867, American wheat was well but to perfect are the refrigerating are fairly well supplied for the present. Power Company, says that the gas rates now in effect, however, have been made for all depulum, in consequence of additional sion of late, must continue in force. He is of the one, in consequence of additional sion of late, must continue in force. He is of the or this narcotic here; and for antir liands; for Chinese blistering flies, the residential consumer will enjoy. This was the effect of the description of the continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force. He is of the processing of late, must continue in force and in 1999 the price was well up to 28% to 28% to 28% the processing of late, must continue in force and in 1999 the price was well up to 28% ot, dragon's blood in reeds, fect of his statement made just prior to the annual Western dairy

from the shortage of coal-tar colors, for the shortage of coal-tar colors, are chemicals of German manufacture which was expected within the curappears likely to be curtailed by the he cargo on the steamship Obidense, he cargo on the steamship Ob d to have run ashore near Harwich, as totalled 373,000,000 cubic feet as compared with the return to New York from Rot 249,000,000 cubic feet for December of a year ago.

Hand-picked beans, per busael Choice one-pound pickers 270 to 2.75 three-pound pickers 250 to 2.55 delay in the return of the steamship A dividend of 2 per cent, was decided upon

while on her way to Rotterdam with proceeded with, the following being chosen: Eugene steady, and prices unchanged.

celery seed, due to the reported embargo shipments of this seed by the French market for naval stores remains unchanged.

We was the restricted embargo shipments of this seed by the French market for naval stores remains unchanged.

We ather vesterday checked business and little was was allowed by the french market for naval stores remains unchanged.

We ather vesterday checked business and little was for potatoes is slow and the market is quiet with car lots of Green Mountains quoted at 57½c to only BY ACT (100 per bag, ex-track, and in a jobbing way at 70c). weather yesterday checked business and little was to 75c per bag, ex-store. transacted, some orders being filled of a routine char-

should decrease from now on.

Spot turpentine was quoted at 47c as a rule in the ada, the Kingston Daily Standard, says: sess of acetyl-salicylic acid, lately trade, and a small jobbing business was reported.

being attended by difficulties and sup-and 50c more for retort. Pitch was repeated at \$4. Since the beginning of the war Canadian wheat mar-gress and he had no authority in the matter. Rosins continued duli, and prices were nominanty this lets have advanced fully 45c a busines, which appears from the same changed. Common to good strained is held at \$3.55. In advance of \$2.10 per barrel for flour. In the same The following were the prices of rosins in the yard: 7s. per pound. Salicylic acid is B, C, D, 3.60; E, 3.65; F, G, 3.75; H, 3.80; I, 3.85; K, at 4s. 6d. per pound and soda at 5s. to 5s. 3d. 4.40; M, 4.75; N, 5.75; W, G, 6.10; W, W, 6.35.

MONTREAL MINING STOCKS

(Reported by E. L. Doucette.) Cobalt Stockssid.

	Chambers 131/2	2 14
	City Cobalt	20
r	Cobalt Lake 20	30
a	Coniagas 5 25	5.75
-	Crown Reserve	80
	Foster	5
	Gifford 1	2
i.	Gould	12
r	Great Northern	4
	Hargraves 1	1 3
1		40.00
r	Kerr Lake 4.30	4.55
	La Rose 70	80
	McKinley Darragh 50	58
•	Nipissing 5.60	5.90
	Peterson Lake	26
	Right of Way 1	3
	Rochester 1	2
,	Seneca Superior 1.25	
	Silver Leaf	
5	Silver Queen 11/2	
3	Temiskaming 131/2	14
1	Tretheway 14	15
	Wettlaufer 4	6
	York, Ont	5
1	Porcupine Stocks:-	
ı	Apex 11/4	
1	Con. Goldfields	
1	Con. Smelters	5 80.00
1	Doble 10	
	Dome Extension	12 7
1	Dome Lake	32
١	Dome Mines 5.75	6.10
	Foley O'Brien	15
1	G 14 P 4	
1	Homestake	0
1	Hollinger	15
- 1	Iuniter	10
1	Motherlode 10	15
1	McIntyre 23	24
-1	20	24

INVESTIGATE GRAIN RISE.

25

Porcupine Crown 80 orc. Imperial 11/2

Porcupine Tisdale 1

Porcupine Vipond 29
Preston E. Dome 114

Rea Mines 20

Washington, January 19. -It is stated at the Deinvestigate the rise in grain prices.



JOS. R. HENDERSON. President Brandram-Henderson, Limited, paint manufacturers. This firm will shortly start out upon

its annual "Paint Up and Clean Up" campaign.

RATES CANNOT BE REDUCED.

than been operating in Caigary and the consumption of gas totalled 373,000,000 cubic feet as compared with 249,000,000 cubic feet as compared with 249,000,000 cubic feet for December of a year ago.

A dividend of 2 per cent. was decided upon.

The election of the board of directors was then proceeded with, the following being chosen: Eugene proceeded with, the following being chosen: Eugene a total constraint of the mild weather, but as supplies were small the feeling is proceeded with, the following being chosen: Eugene a total constraint of the mild weather, but as supplies were small the feeling is proceeded with, the following being chosen: Eugene a total constraint of the mild weather, but as supplies were small the feeling is proceeded with, the following being chosen: Eugene and prices upon proceeding the consumption of the managing distributions and due to the war, but to Joe Letter's manipulations and discussion of the war, but to Joe Letter's manipulations and discussion of the war, but to Joe Letter's manipulations and discussion of the present price. It is being paid because of the war shortage and all indications are found to refine small. As a point to refine small the same price and the consumption of the supplies were small the feeling is proceeded with, the following being chosen: Eugene and all indications are found to refine small the supplies were small the feeling is proceeded with, the following being chosen: Eugene and all indications are found to refine small the supplies were small the feeling is a large of the war shortage.

Sugar REFINING IN NEW BRUNSWICK.

St. John, N.I., Janguary L. An inspection was yes.

Sugar REFINING IN NEW BRUNSWICK.

St. John, N.I., Janguary L. An inspection was yes.

Sugar REFINING IN NEW BRUNSWICK.

St. John, N.I., Janguary L. An inspection was yes.

A dividend of 2 per cent. We are found to the war, but to the war,

UPHOLDS MILLERS' ACTION.

Tar was steady at the basis of \$6 for kill burned

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Tar wa keep the price of flour down as long as possible, as the price down, could be imposed only by Act of Conkets have advanced fully 45c a bushel, which canals

THE HOP MARKET

New York, January 19.—Pacific coast hop to remains quiet but firm. There is good demand in Oregon at 10c to 12c and in California at 5c to 10c. Liverpool, January 19.—Corn opened quet, unchang-first cost, with purchases of a few hundred bales at ed to up $\frac{1}{2}$ from Monday. February, 7s $4\frac{1}{2}$ ad; March, the latter prices reported from California. New York State markets remain dull and the local market is without any new feature. The quotations below are advance is usually obtained from dealers to brown

States, 1914 - Prime to choice 21 to 26. Medium to prime 15 to 20. 1913, nominal. Old, olds 7 to 8.

Pacific, 1914 - Prime to choice 13 to 14. Medium to prime—10 to 12. 1913 –8 to 10. Old, olds 7 to 8.

Bohemian, 1914-36 to 41.

LIVERPOOL COTTON STEADY

13 points advance. Close, May-June 4.87; July 4.9232; Oct.-Nov. 5.03; Jan.-Feb. 5.07. Due May-Jun July-Aug. 5.011/2; Oct.-Nov. 5.131/2; Jan.-Feb 5.17. Open, May-June 4.97; July-Aug. 5.03; Oct.-No.

5.15½; Jan.-Feb. 5.20.

At 12.30 p.m.—Spots had good enquiry, pages strong with middlings at 5.22d. Sales, 7,000 ba receipts, 6,780, all American. Spot prices at 12.45 p.m. Many Valuable Technical were: American middlings, fair, 619d; good middlings 5.51d.; middlings 5.22d. Low middlings 4.75d.; good, and Practical Articles on the ordinary 4.27d.; ordinary 3.82d.

Licerpool, January 19-2 p.m. Futures steady, on Manufacture of Textile Fabrics 1442 to 1542 points. Sales, 7,000 bales, including 6,500 American. May-June 502. July-August, 508; Oct. Nov., 517 1/2: Jan.-Feb., 521 1/2.

COTTON CLOSED UNSETTLED. Liverpool, January 19 .- Futures closed un

1/2 to I point net higher. May-June 4.871/2; July-Aug 4.931/2; Oct.-Nov. 5.031/2; Jan.-Feb. 5.071/2.

NEW YORK COTTON ACTIVE.

New York, January 19 .- Cotton opened firm 8.80, up 12; May 8.98, up 16; July 9.12, up 7; Aug. 9.20, up ; Oct. 9.33, up 5. New York, January 19.— Cotton market fairly ac-

New York, samuely 1.

New York, samuely 1. still said to be buying. There are few new style Jan notices out this morning.

ORDERS FOR BLANKETS AND SOCKS. Carleton Flace, Ont., January 19.—Messrs. Bates & Innes, Limited, have just completed a contract of 16, 000 pairs blankets for the French government. Fur-ther blanket orders are expected.

In the meantime they have received a large orde partment of Justice this morning that instructions for heavy wool military socks and are at present inwere received on Monday evening from the President stalling the necessary knitting machines in their Hawthorne mill.

PROSPECT FOR GREAT DEVELOPMENT FLOUR MAY SEE \$10.

Closing of North Sea Has Led Boomed Demand for Canadian Fish in Great Britain-Some Shipping Doing.

The closing of the North Sea, owing to war condi tions, has led to a demand in Great Britain for fresh fish caught in Canadian waters, it was anno here to-day.

Three Canadian Express refrigerator cars carrying sixty thousand pounds—thirty tons—of prime halibut taken from the waters of the Pacific Ocean off Prince Rupert, B.C., passed through the city for St. John. Housewives Could Make Bread at Home, Use Corn-N.B., where the fish is to be shipped by S.S. Scandanavian to the British market. A trial shipment of 20,000 lbs, of halibut was made

In the case of the shipments to Great Britain theless the forecasts are interesting in the extreme.

al sassafras oil, German catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catendula various other towns that are furnished with gas by the catend

aged while on her way to Rotterdam with
American cotton and is now undergoing redryshock at that port, where she will later
a garge of the much-needed German chemiexisting shortage in carbolic acid and all
ons derivatives there is likely to be added
one derivatives there is likely to be added on the board of directors was then
proceeded with, the following being is steady, and prices unchanged.

Russal and to refine sancar. Me Anson, the managing disteady, and prices unchanged.

Russal is unable to export wheat in as large quantrick of the Atlantae Smaar Reflineries, who carried
to the Atlantae Smaar Reflineries, who and the reply to an interview that
the had no definite statement to make, beyond the
fact they would stail to refine sanar. Me Anson, the managing dithe Atlantae Smaar Reflineries, who carried
to the Atlantae Smaar Reflineries, who carried
to the

ONLY BY ACT OF CONGRESS. On an average at seasonth material was \$2.18, but it Washington, D.C., January 19, "President Wilson touched \$3. It continued high owing to the French stated that be had ordered Attorney-General Gregory revolution. Napoleonic wars and the War of 1812. to ascertain whether there was anything filegal in the "Waterloo was the end of the Napoleonic wars, but

tions had not some further than this, he said. The President added that an embargo on wheat ex-

started at 83 cents, rose to \$1.76 in 1877, bro an advance of \$2.10 per barrel for flour. In the same period the advance in flour has only amounted to something like \$1.60. It is expected that there will pany, Limited, has just received an order from the British War Office for 20,000 shrapped shells. The comes after hostilities are all over. rough castings are supplied by Erntain; the remainder of the work, with the exception of the filling with lyddite, will be done in Orillia. The contract will give employment to 50 men for three months.

LIVERPOOL CORN QUIET.

7s 51/2d. Wheat not quoted.

MARK BEFORE LONG

Wheat Would Then be at \$2.00 Level--Now Near High Mark, but Few Points

SITUATION IS CRITICAL

meal and Buckwheat Which is Fairly Cheap Yet—Ten Cent Bread in New York.

up in Prince Rupert last month and when opened up in England was found to be in first-class condicated by the places of other large orders.

Wheat, which is now selling at 142%, but when was selling in the vicinity of 145 on Friday, in Chicago, the highest it has touched in years, may easily the places of other large orders. go up to absolutely unprecedented levels, in the Pacific's Transcontinental line a few months ago that Prince Rupert fish has been on sale in Eastern Canada and the United States. there have again been more reductions more red er or not these prices will ever prevail, but never-

makes 150 two pound lo paves -\$12.00 worth of bread can be made from a \$7.40 barrel of flour. But is not President Eugene Coste pointed out that the accounts for December would show that the average providing and broad grades of carnauba wax and mace, of from the shortage of coal-tar colors, of from the shortage of coal-tar colors.

President Eugene Coste pointed out that the accounts for December would show that the average weather.

Selected cold storage 32c of from the shortage of coal-tar colors, of from the shortage of coal-tar colors.

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Solected cold storage 32c of from the shortage of coal-tar colors.

Solected cold storage 32c of from the united States—Canada's crop was a partial failure. Where millers at one time could make a burrel of flour from 4½ bushels of capital providing the company persists in its pursue from the united states.

Solected cold storage 32c of from the united States—Canada's crop was a partial failure.

Solected cold storage 32c of from the united states—Canada's crop was a partial failure.

Solected cold storage 32c of from the united states—Canada's crop was a partial failure.

Solected cold storage 32c of from the united states—Canada's crop was a partial failure.

Solected

It is generally felt bere that the industry has not in 1898, during the Spanish-American war, it was not due to the war, but to Joe Leiter's manipulations and

form by Renskorf & Lyon, of New York: "In the American revolution wheat brought 93 cents on an average at seaboard markets in 1788,

Referring to the present situation in flour in Can- recent advance in the price of wheat. His instruc- wheat rose from \$1.76 in 1815 to \$2.85 in 1817. That was the aftermath of a long, devastating war. "From 38 cents wheat went to \$1.85 in 1855, in the

> cents at the end of the war, but then rose to \$1.44 in These figures show that the real high price often

the Russo-Turkish war of 1876-78, when

NEW YORK COFFEE MARKET. New York, January 19.--Rio market advanced 75 reis, stock 501,000 bags, against 405,000 a year ago Santos market unchanged, stock 1,939,000. A year

Port receipts 76,000 bags, a year ago 37,000. Interior receipts \$1,000, against 52,000. Rio exchange on London declined 1-16 to 14d

THE TETETETE TO THE

The Textile Manutacturer's Paper

Canadian The Only Canadian Publication Devoted Exclusively to the Interests of the lextile Textile Industry Each Issue Contains

Journal Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

A GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

NEWS OF WORLD

Turks Flight From Russians Continues and in Western Theatre Violent Struggle for Soissons Expected

TREASURY RESTRICTIONS

No New Public Issues of Capital in United Kingdom Without Government's Consent-Hundred Million to be Canada's War Appropriation.

The following statement from the general staff of end. the Russian army in the Caucasus was issued last "We continue to pursue the Turkish army, which was beaten by us at Kara-Urgan. A stubborn Mary Ann Scott, eighty-five, were married at Kanbattle took place at Jenikioi, which lasted two days. sas City. We defeated part of the 32nd Turkish division which retreated precipitately, suffering heavy losses | Since the beginning of the war England has lost 31 in men killed—and made prisoners, capturing two ma-chine guns and the baggage of the officers." warships, Germany 47, Russia, 4, France 4, Japan 5, Chine guns and the baggage of the officers." Turkey 2 and Austria 5.

The emission from the German official report of any Reported sale of 25,000,000 pounds of copper for ac-German success, and the French statement that there ly 14 cents per pound. has been no change in that region leads to the belief that a renewal of the violent struggle there is impendneither side cares to risk an offensive in the present and orphans of French artists. tances. At widely separated points elsewhere on the western front there have been engage The German reports of all the eastern operations are cra of "hard times" was in sight very brief; the Russian reports are more in detail. and it is believed that the Russians are again menacing East Prussia and Posen.

The British Treasury authorities have given notic that no new public issues of capital in the United Trade balance in favor of United States in Decem-Kingdom may be made without their approval, since ber \$131,863,077, only \$4,000,000 short of high record it is felt by the Government that all other considera-, Park ons must be subordinated to the necessity of husbanding the financial resources of the country dur-Ing the war. With a view to its prosecution, new is: Russian, when he began giving away \$20 bills in Wilsues for undertakings outside of the British Empire Humsburg. He had \$285 left when arrested. will not be allowed at all. Those proposed for undertakings within the U. K. will only be allowed. The Italian Covernment has signed contracts with

A hundred million dollars of war appropriation will and 596 in anthracite region against 624 in 1913. A hundred million dellars of war appropriation will be asked of Parliament by the Dominion Government at the coming session. It is considered that this sum will be sufficient for expenditures on the troops in curing at La Boisséiles in northwest France. Both the field and those being raised in Canada to the end French and Germans in turn have occupied the viiof the calendar year.

portant city in European Turkey-has been abandon- von Bernstorii, the German Ambassador at Wash-

grounds for believing that the movement is in part Navy Department. due to a desire to get the men from their present wet alnd and undergo a further period of training.

The choice by the Earl of Aberdeen, the retiring tleism from the press and public. William Watson, earrent in a poem, suggests—the irrevelent—alternative—of—320,000.
"Aberdeen and Sinai." The addition of "Tara" to the

DEVELOPMENT WORK UNDER

in three faces is now under way at depth of 55 feet in a winze on No. 23 vein, below the 140-foot level of of cartridges.

The ore in the winze was spectacular, but in drift-

but it is expected that between this depth and the to £132,000,000. 140-foot level there will be a good reserve of ore for stoping purposes,

ore being in the bottom of the drift, the working evi- July 1, last, until the first quarter of 1916. Del dently being at the apex of ore, as above the level allowed by special ministerial decree of June 31, 1914. the vein was barren.

A cross-cut is also heading in a

pick up any veins which may lie in a section iron in Silesia mines during 1914 amounted to 853,957 hitherto unprospected underground.

EXPECTED TOUGH OAKES MILL

Cobalt, Ont., January 19.—The Tough Oakes mill of Appeals against Alexander S. Cochran. Case hing will be running by the end of March, the actual construction being well on toward completion. All the heavy material is on the ground and in place. the heavy material is on the ground and in place.

As the flow-sheet of the mill is necessarily somesatisfied, and that building belonged to Reich. what different from that of any other in the north

There are to date in the mine thirteen faces from Chicago. which ore can be taken immediately, and the power available is capable of running twenty, small drills.

PAID \$10.000,000 WAR TAX.

Copenhagen, January 19.-A despatch from Berlin by Germans.

FOREIGN EXCHANGE STEADY.

New York, Foreign exchange market opened steady with demand sterling off 1/4. Sterling cables 484 7-16 to 484%. Demand 484% to 3-16. Francs. cables, 518%; demand, 518%.

Marks, cables, 871/2; demand 87%. ANOTHER BANK FAILS. Grafton, W. Va., January 19.—The failed to open its doors to-day.

GLEANED FROM MANY SOURCES ***********

Russians are sweeping westward in Transylvania Observers expect a new German offensive at Sois

Federal Sugar Refining Co. is shipping 120,000 bags

Petrograd claims that the Turkish campaign in the Caucausus has suffered its final collapse.

Central Trust Company, of New York, files suit to reclose on Pere Marquette's property J. H. Peake, of Albuquerque, N.M., is exhibiting a lemon 16 1/2 inches around and 17 1/2 inches from end t

Abram J. Randall, ninety-one years old, and Mrs.

reference to Soissons, the scene of the recent marked count of Japanese Government brought approximate-

A spectacular ball will be given at the New Willard ing, the temporary quiet being due to the fact that Hotel in Washington on February 8 for the widows

but the weather is again playing an important part. Forum, in Washington, said the end of the present

of 25 per cent, over last year.

ole balance in 1914 \$325,235,113.

In Pennsylvania coal fields in 1914 there were in bituminous field 401 fatal accidents against 611 in 1913.

In a despatch from Athens the statement is made Edwin R. Scott, of Raymond, Wash., was rentenced that Adrianople-after Constntinople, the most im- to six months in jail for threatening the life of Count

The movement of Canadian troops from Salisbury The Marconi Wireless station at Siasconsett, Mass.,

suroundings and it is suggested that a large part of Despatches from Chicago say that application will the contingent will simply be transferred out of Eng- be made in United States Courts at Indianapolis tosets pending reorganization

ed the town by ringing all telephone bells.

French investors in American securities do not have A cross-cut has been started from No. 20 vein which to declare coupons paid on securities held outside of at 140 feet showed similar indications to No. 23, the France as required by law which went into effect

When cut the vein will be opened by drift and stop. German newspapers say deposits in Berlin banks in ction than in the same days in 1914. Production of crude

> After 24 years' litigation judgment for ab-WILL BE RUNNING IN MARCH. 000,000 has been handed down by New York Court

what different from that or any other in the north country, it is difficult to estimate its capacity, but feller, died at Hollister, Cal., aged 68. L. V. Harkness, early associate of John D. Rocke. It will probably be able to treat 150 tons a day.

The little mill has been treating ore from the dump right along, but the extraction is comparatively low.

It is understood that underground work is to be resumed very shortly, probably next week. His holdings

HEATON'S ANNUAL

Heaton's Annual for 1915 has just made its apsays it is reported there that up to date Antwerp has paid \$10,090,000 of the war tax levied on the city by Germans and Boards of Trade Register" is now in its eleventh year and becomes increasingly valuable to the business man. The volume contains over four hundred to the lumber industry in New Brunswick, in the immediate future. Councillor Thomas Carson is pages, the first two hundred and eighteen being full pages, the vicinity of the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first two hundred and eighteen being full pages, the first formation on everything a man should know, from the customs tariff to the parcel post rate and from the names of our Government officials to the popula
New Brunswick was bound to benefit largely. The tion of some obscure town in the Northwest. Espe- only point of detraction from the otherwise rosy ascially valuable is the information relating to financial pect of affairs was the high rate of freight across the matters and commercial and customs regulations. The Atlantic, but Mr. Carson expressed himself as hope-Church Street, Toronto, costs \$1.00.

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VANCOUVER BANK MAY RESUME SOON

Question of Further Capital is the One Majesty's this week. Which is Troubling Shareholders Now

ANNUAL MEETING HELD

Henry Clews, at meeting of the international Peace Crisis Was Brought About by Lack of Confidence, and an Ensuing Run on the Bank-Position Not Unsound.

John N. Willys predicts that volume of motor car siness for 1915 will reach \$500,000,000, an increase ficient fresh capital might be secured to permit of manthe whole action would drop into mediocrity. In-

> meeting of the Bank of Vancouver. the present time, he was unable to give any assurance charge fabulous sums for the teaching of their art, condition for the game against Quebec to with in this direction.

The directors' report for the year ending November nt of the financial position of the bank. The months showed a loss of \$53,738.81.

Both the president and the general manager, Mr. W. E. Jardine, pointed out that the crisis was brought which exhausted all the liquid assets.

Continuing, Mr. Jardine said that although on the Lord Lieutenant of Ireland, of the new title of "Marquis of Aberdeen and Tara" has provoked strong cristatement is made that the Turkish budget for the
lation showed a considerable increase from the end

DEBTS DURING current year shows a general deficit of over \$100,- of the provious month, the deposits were further

Between 150 and 200 sugar refineries in the north a statement, said that in the short time he had been more colossal items of this tremendous total were WAY AT THE SAVAGE MINE of France have been compelled to cease operations of Cobalt, Ont., January 19.—Cross-cutting and drifting because the Germans select their copper apparatus of the first class Powers:

| A full and definite opinion on the situation. A full and definite opinion on the situation. and sent it to Germany to be used in the manufacture tailed audit had been made by Messrs. Buttar and France Chiene, chartered accountants, but their report had not yet been received. He said that if all the unpaid The ore in the winze was speciacinal, out in ones ing the vein has proven to be patchy with a fair grade of ore as an average.

About fifty feet of drifting has been done to date, serve included), increased 8%, or from £122,000,000. Ecoking Almanuc says deposits in British banks calls on shares and the loans be paid there would Italy mal conditions exist. Until a full and coestimate of the loans and securities be made it would German States be impossible to say at what time the creditors

YOUNG MAN! READ

Journal of

ommerce

If you desire a newspaper that will cultivate your judgment and give authority for your statements.

LUMBER TRADE BOOMING. available, and rates would return to their normal.

******** NEWS OF THE PLAYHOUSES

******* "CHARLEY'S AUNT" AT HIS MAJESTY'S.

Business cares drop from a man's shoulders like a mantle, while domestic worries and social aspiration are forgotten by the fair sex when "Charley's Aunt appears before the footlights. His Majetsy's Theatre was crowded to the doors last night to see this old time farce staged by the Lawrence Stock Company Apparently the public never grow weary of following the tangled skein which is woven around the students and their lovemaking. "Charley's Aunt," in the per son of a fellow student who is pressed into the em ergency at the last minute as a substitute for the real aunt who failed to arrive in time to act as chaper creates no end of ludicrous situations. The farce may be almost devoid of plot and the situations such as could never happen in real life, but despite the drawbacks, you are forced to laugh, end laugh heartily at the unexpected complications which arise.

what difficult part in an admirable manner. There Side chum of Brown's named Joe Zissell, v was no trace of vulgarity or horseplay evident in He kept yelling: "b-L-L-L-L-L-Lead his interpretation of the part. Luce and Mitchell, 1-1-1-1-left," at K. O., and the Dutchman the college students, especially the former, possessed gan to laugh. The harder Baldwin hit h real merit, while the somewhat difficult character impersonated by Louis Weitoff was well performed. Brown laughed. He didn't stop until 1 it stutterer out of the corner, but I was almost

THE ORPHEUM PROGRAM.

striking creations in gowns and much repartee Lasky has from the time of his first tabloid musical comedy for the vaudeville stage built his plotless but | The sixteenth annual match between the Coccept productions upon this most modern foundated. Club of Brookline, Boston, Mass., and the Moore Construction of the Construct tion and with success, more notable because of its Curling Club is scheduled for Friday and Sa lack of originality. If it were not for his clever sel- January 28 and 29. A local team of Vancouver, B.C., January 19.—Possibility that saf-city Buds," namely Gladys Clark and Henry Berg-wards Cup. the institution re-opening before its charter became cidentally to the piece, the names of two justly or unforfeited, was suggested at the fifth annual general Justly famous exponents of the terpsichorean art were routo Baseball Club the conburlesqued to the amusement of the audience. The contract, which is renewable February 1st. will. In dealing with this phase of the situation, the scene is laid in the house of the two dance leaders president, Mr. R. P. McLennan, said that attempts under the sobriquets of Mr. and Mrs. Burnon Tassle, were being made to obtain sufficient capital to per-mit of the bank re-opening its doors, but that, at supplemented by their chauffeur and maid who or even good cause to hope that success would be met. The song hits are not new but nevertheless fascingt. with in this direction.

The bank closed its doors on December 14. It Big Red Rose" and Furnishing up a grouse for Two." dertakings within the U. K. will only be anowed. The instant dovernment and state of the balls closed its balls in the national interest, an East St. Louis, III. firm, for the delivery of 8,000 has until next March to complete financial arrange. Other items on the program were Juliet, who was an impersonator; Lyons and Yosco, who did some good o last, two weeks before suspension, contained a monologist: Lane and Ottos, who did some good work on many instruments; Ed. Morton, an inevitable monologist: Lane and Ottos, and inevitable profit and loss account for the previous twelve styled Mile. Lepita Perea and a sketch with many evitable and an aerialist styled as a Parisienne, tude toward Scott, but he has been "The Bandit" including the inevitable bandit chief and the captive girl.

THE GAYETY'S BURLESQUE

Despite the fact thatt here is a large burlesque York a year ago, and since then the Mr. Jardine pointed out that even under war con- company at the Gayety this week, it is a one-man proved perceptibly Mr. Jardine pointed out that even under war conditions there had been a considerable reduction in show, but nevertheless it is a good one and well show, but nevertheless it is a good one and well show, but nevertheless it is a good one and well worth secting. Ben Welch is a host in himself and. Eddie Lowery, last year with the constant show as a lower section, the same period some advances were necessary to present the same period some advances were necessary to present the same period some advances were necessary to present the same period some advances were necessary to present the same period some advances were necessary to present the same period some advances were necessary to present the same period some advances were necessary to present the same period some advances were necessary to present the same period some and well were some period some and well were some period one and well were some period on the constant period of the constant period of the constant period one and well were some period on the constant period on the or improve the security in existing accounts are few dull morgents. The chorus is perhaps the Plain started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. The company has decided to abide the started during the week-end and many of the was re-opened. men now on leave are being recalled. There are good by the censership regulations recently issued by the subscribers had been unsatisfactory during the year this season and it appears to the best advantage in of their 1,200-point contest, English state there having been collected, including interests, only a Zouave drill which brings down the house. There The bank paid off in deposits during the is acceptable singing and dancing and the musical year the large sum of \$98,190,11 and reduced its numbers, clayed by an augmented orchestra under has been concluded, and the series notes in circulation by \$157,732.52. In short the total the direction of Joe Spiesel are well chosen. A true very interesting lines. The surpr day by Rumley Company with view to conserve as | Habilities to the public during the year were reduced to life Hebrew coincidian, Ben Welch surprises and the victory of the Winged Wheel pleases his audience with a number of excellent songs. Victorias. In their last meeting the

DEBTS DURING PAST DECADE.

reduced by approximately \$150,000, leaving the total deposits equal to only about 25 per cent, of what they the war none can tell us yet, but it may not be with-What the national debts of the world will be after Victoria Jubilee Trophy had to be postpe "Aberdeen and small. The addition of the newspapers as something of a point bank robbers, who attempted to rob a bank amounted to on November 39, 1913. The balance sheet out interest to note an approximation of the property of the public by approximately \$400,000, exclusive of statistics published officially at Washington before Four bank robbers, who attempted to rob a bank amounted to on November 30, 1913. The balance sheet out interest to not an approximation of the figure at played later in the week, where the shrine of Tara is held in almost sacred 3cl, night operator at the telephone exchange, aroust the public by approximately \$400.000, exclusive of statistics published officially at Washington before the outbreak of the war, the aggregate national debt Jockey Club, says the Mr. Ewing Buchan, the curator, when called on for of the world amounted to about £88,400,900,000. The bookmaking at the track in Ottawa next season.

> India (English) German Empire .

Austria-Hungary The average rate of interest paid upon these debts ference how this war ends, the nations excellent indication of the varying degree of will go on with the old-time world credit which they enjoy. Below are some typical are three economic stages in the life instances (of ante-war date, or course):-

363,000,000

205,600,000

Russia From 3 to 6 p.c. are retarded by their rivals. From 4 to 5 p.c. Germany From 3 to 4 p.c. Nicaragua Panama Ecuador

debts in 1902 and 1912 yielded these results: -Country-1912. France £1,256,800,000 £1,171,400,000 by the directors and to make arrangements [6] Russia x910,600,000 z682,800,000 ting a monster delegation to go to Ottawa to ask the England x697,200,000 z779,000,000 Government for mored uty on raw leaf tobacco. 52,400,000 139,800,000 German States 747,200,000 India (English) 295,000,000

United States x205,600,000 z185,000,000 x Figures for 1913. zFigures for 1903.

Italy

541,400,000

MECHANICS BANK OF BROOKLYN.

pook, which is publihed by Heaton' Agency of 32 ful that with spring coming on, more ships would be number of directors of the Elechanics Bank, & Breaklyn, from figure to twenty me. 50c.

HAPPENINGS IN THE **WORLD OF SPOR**

Knock-Out Brown's Narrow Shav From Being Himself Knocked Out in a Boston ngagement

ROBERTS HIGH SCORER

Eddie Fitzpatrick Will Manage the Toronto Bar Club—Frankie Fleming Trains for Bout Again
Willie Warren

"The only time I thought Knockout Brown w ing to be knocked out," says Dan Morgan, The Lawrence players handled the play admirably.

In a few fought Matty Baldwin at Boston.

Buldwin that caused the bayoe: it was a leady to the bayoe. Brown did just get up for a draw

Gordie Roberts, of the Wanderers Like all Lasky productions, the headliner at the highest scorer in the National Hockey Asso Orpheum this week, consists largely of clever dancing, striking creations in gowns and much repartee, comes next with 12.

Eddie Fitzpatrick will be the ders permitted to lapse.

Hyland, of the Wanderers, is still suff sore foot, but he expects to be in comparative

England, will not be seen in compet

Jette has been released by the

chance to get into condition Frankie Fleming is now in traround bout against Willie Warren

joined the Canadiens. He has a lot of speed

Half the season in the Montreal C an augmented orchestra under has been concluded, and the series is 4 to 1 victory, while last night t

A gold belt is to be offered by th National Debt. Club for competition among the featherweight £1,256,800,000 Canada. This series of boxing matches wi 910,600,000 mence on January 26th. 697,200,000 tests, Frankie Fleming will take on

295.000.000 the University of Michigan last year, the green 248,400,000 game cleaning up \$30,000.

RETARDED BY THEIR RIVALS.

747,200,000 New York, January 19 -- Profe 210,200,000 man, of Colum First, the export of raw materials, Rate of Interest. of manufactured products, finally, the The shoe pinches with nation From 21/2 to 23/4 p.c. wish to progress from one stage to another

> TOBACCO ORGANIZATION IN ONTARIO. Blenheim, January 19.-Kent and Essex in 6 p.c. dent tobacco growers are organizing to secure m

p.c. protection. From 4 to 10 p.c. A meeting has been held by the Ontario Tobaco From 5 to 10 p.c. Growers' Association, an organization which A comparison instituted between the totals of these formed last year in opposition to the Imperial bocco Company, Limited.

1902. The object is to receive reports of tell prog

VIPOND STATEMENT SHORTLY.

537,600,000 Toronto, Ont., January 19 .- The annual me 220,600,000 Vipond meeting will be held early in Ma

512,200,000 annual statement will be out about February This statement, according to Mr. Hamilton E.W. should show "between 16,000 and 17,000 tons of 0 milled from September 10 to January 31. Produc figures from September to the end of last month London, Eng., January 19.—The London City & Mid-statement will also show considerably over 40,000 to

AMUSEMENTS.

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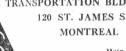
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GERMANS ENDEAVOR IN VAIN

of the Yeer. In the meantime we were success a demolishing a portion of his defence at this p cessful at Union Farm, near rges, where the enemy had strongly organized

exchanges of varying intensity

Arras, but it was not followed by infantry

EMPEROR MAY ABDICATE

January 20.-A Rome despatch to the S "It is persistently rumored here that the E cls Joseph of Austria has decided to

READING DIVIDEND.

New York, January 20.— Reading Co. declared quarterly dividend of 1 per cent. on 1st p red stock, payable March 11 to stock of rec

BANK OF HAMILTON. Bank of Hamilton has declared its regu arterly dividend of 3 per cent., payable March holders of record February 12th. he books close from February 20th to Februa

th, both days inclusive. DOES NOT BELIEVE WESTERN UNION MAINTAINS ANY BLACK LIS

New York, January 20.-At the hearing before t ederal Commission on Industrial Relations, Jacob Schiff, vice-president and director of the Baron 1 Hirsch foundation, one of the philanthropic inst tutions under scrutiny, admitted owning 5,000 shar f Union Pacific, but said he represented about 10.0 er shares. He declared he also owned 3,000 ore shares of Western Union stock and about 3,0 hares of Wells-Fargo stock. H€ is a director

any companies In response to Chairman Walsh's questions, M Schiff said: -"No, I do not investigate labor conditions in co-

porations of which I am a stockholder except in case of the strikes then I try to ascertain the cause of the ouble and straighten things out. "There is always a superabundance of labor in Ne York and Atlantic coast cities. That should be pre-

nted. Laborers are needed in other parts of the nited States at all times. "Surplus of labor in Eastern cities should be sent ; lose places where there is work. One solution is

onal employment agency." Mr. Schiff, when asked if he knew of a black list of nen maintained by the Western Union, said: don't believe the Western Union maintains such

Witness characterized the statement of Samuel Un amyer, to the effect that two banking groups con rol all railways in the United States, as "sheer non