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7 per cent. Preference Stock "Cumulative" $[30,000$ shares]
Cominon Stock $[30,000$ shares]
$\$ 3,000.000$

## DIRECTORS:

| Presicent : W. E. H. MASSEY, ESQ., President Massey-Harris Co., Limited, HON. LYMAN MELVILLE JONES, <br> Vice-President: HON. GB̀O. A. COX, President Canadian Bank of Commerce <br> J. w. FLAVEL.-Manager Massey-Haris Co., Limited, Toronta. WARREN Y. SOPER, ESQ., <br> J. W. FLAVELLE, ESQ., <br> Man.-Director the Wm. Davies Co., Limited, Toronto. <br> EANKERS. R. THOMAS, ESQ., Messra. II. A. Lozier \& Company, Toronto. <br> THE CANADIAN BANK OF COMMERCE. SOLICITORS. <br> TRANSFER AGENT AND REGISTRAR. <br> THE NATIONAL TRUST COMPANY, LIMITED, Chief Olfces, Toronto and Montreal, Canada. <br> HEAD OFFICE, <br> TORONTO, OANADA. <br> $\$ 500,000$ of the Ploference Stock has already been subscribed forbib certaln of the Directors, and will be allotted to them for cash. <br> $\$ 500,000$ of the Preference Stock is reserved to by athotted for cash by the Directors, or they may retain the same, or any part <br> thereof, in the Ireasury or the company for purposes of its fature operations. <br> THE NATIONAL TRUST COMPANY, LIMITED, offor for publio subseription the balanoo, viza |
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7 PER GENT. OUMULATIVE PREFERENOE STOEK AT PAR. is to be incorporated under the Ontario Companies' Act to acquire as going coneefrns the businesses, as manufacturcrs and dealers in Bicyces
and Bicycle Parts, now carried on by the following well known Companies: MASSEY-HARPIS cOMPANY, Limited,
il. A. LOZIER \& COMPANY (Clieveland Bloyolos), LeOLD BITYCL COMPANY, LItod, Tocluding the Plant. Machinery, Tools, Stock-in-Trade, Fixtures, Patent Rights, Trade Marks, Trade Names, Copyrights, Good-will and Leaseholdss
of the abovenemamed Companies in connection with their ssid business; and including also all the real property of H.A. Lozier \& Company, and The Bicycle Company, Limited. $\qquad$ THE COMPANIES
The bicycie industry is one of great importace and magnotude in Canada. The constituent Companies are the leaders in the trade. Thetr anies enjoy a large and growing foreign trade which offers a favourable field for development, and which this Company proposes to extend.
The Cond
Companies sive employment to about
1,700 men. Their outputs for the past year aggregated about 38,500 bicycles. The plant and The Companies give employment to about 1,700 men. Their outputs for the past year aggregated amout 38,500 bicycles. The plant and extensions to the existing buildings. Each of the above-named Companies has covenanted not to engage for long periods of years in any business competing with the bicycla NET EARNINGS.

We certify that the combined net profits in the business of Bieycles and Bieycle Papts of the turing Co. Limited. Goold Bieycle Co., Limited, and, Gendron Manufacturing Co., Limited,
$1896-7-\quad=\quad \$ 190,914.02$
$1897=8-\$ 304,907.03$
$1898=9-\$ 330,115.35$

Toronto, Canada,
August 28 the
$\$ 330,115.3$
LEX. HART-SMITH, C.A. $\}$ Auditors.
ADVANTAGES.
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arrangement.
The Directors are fully alive to the desirability of conserving the individuality and initiative of the various businesses, and will not allow consoll.
dation to act detrimentally in these matters. markets, in the supply of ample capital, and in the manufacture of of a large output of high--grace wheels at prices to meet the demands of the public. MANAGEMENT.
The Management of the Company will be in the hands of experienced manufact
ompanies of Canada in the past, and have made a success of the business.
WORKING CAPITAL
The Company will commence busines without any bonded or mortgage debt and with a working capital in excess of $\$ 1,000,000$, exclusive
of the additional capital available from the issue of the Preference Stock in the treasury (s 5500,000 ). DIVIDENDS.
The Preference Shares shall confer the right to a fixed cumulative preferential dividend of 7 per cent. per annum accruing from the date of
payment by subscribers, to be provided for out of the net earning of the Company before any divivends are paid upon the common stock, and Curher in right to repayment of capital in priority to the common stock, but they will not te entitled to further particiepation in profirs or assets. aarnings of the Company and shall be prid subsequestly bsfore any dividend is pide upon or set apart for the common stock.
Dividends will be payable half-yearly on the 1st days of May and November, or such other half-yearly dotes

> RESERVE ACCOUNT.

The Charter of the Company will provide that 25 per cent. of the balance of Ahe net earnings, after payment of the 7 per cent. dividend
on the Preference Stock, shall peanuwall transferred to a reserve account in the books of the Comipany, the better to secure to the Preferred Shareoiders the payment of the 7 per cent. dividend on their pretered
eeaches $\$ 500,000$, at which sum it is to be maintained, and if it is an any time drawn upon it is to be in like manner restored and mand antain account The amount required to pay 7 per cent. on the preference stock already taken by the Directors and that now orfered tod the pertained.
$\$ 175,000$, it is consing AUTOMOBILES
Branch of is buitenededs ithat an an important part of the Company's undertaking will be the manufacture and sale of motors and motor velicices. This
successful experience in manufacturing which this Coympany will command.
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Arrangements have been made to have the books of the Company regularly audited by Chartered Accountants.
Application will be made in due course to have the stock of the Company listed upon the Toronto and Montreal
\$2,000,000 7 per oent. Preferenoe 8 stook in the above Company will be offered for publlo subsoription at PAR on WEDNESDAY, the 6TH DAY OF SEPTEMBER, 1899, payable as follows: 5 per cent. on application and the balance of 95 per cent. on ailotment. The right
is reserved th reject or reduce any application, and subscription carries with it an agreement to accept such reduced amount. The failure to make
payment when due forfeits the previous payment. In case no allotment is made the amount deposited on application will be returned. subseription Llists will open at the orlef offloes of the Mational Trust Company, Limited, Toronto and Montreal,
and at the Head ofrioe and rranohes of the Canadian Bank of Commeroe, at 10 a.m. on Wednesday, the Eth september, 'g9, and olose at 3 o'olook on the following day.



＂T．EATON CO．${ }^{\circ}$ ；GANADA＇S CREATEST STORE
To－day and to－morrow（Thursday）this store will close at five o＇clock．Commencing Friday，and until further notice， this store will close regularly at six o＇clock
Visitors Made Welcome，－If you＇re a visitor or a stranger in the city，yo bags，etc，free of charge．We＇ll deliver your purchases to any down－town hotel，Union Station or the boats．You can send your messages and mail your letters right here in the
store．In the basement you can get a dainty lunch for a very small bit．You cannot to skip the store，because it＇s one of the most interesting places in the city，and your visit to

## A Few Facts for Clothing Buyers

最最 This is Toronto＇s best and safest place to buy
Clothing．We make that statement cautiously and
thoughtfully．It is the best place because ellowing no
unworthy goods and qualities to enter into stock．We
know what＇s what when it comes to selecting material
for the clohing we esell．We are expert judges and de－
mand the very best workmanship and finish in our gar
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keep our stock right up－to－date．It it ithe safest place
because we insist on every buyer being perfectly satis－
fied with any purchase made，and all goods are guaran－
teed to prove satisfactory；if not，we are ready to refund
the purchase money．
Add to these features the fact that wh can afford to，
and do，sell for less money than is usually asked for


Men＇s Fall Suits．






 Men＇s Overcoats．

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Be free to ask questions，examing do too much of this to suit us．Don＇t spend a
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cent unless you feel convinced that you can do
back if any goods do not prove satisfactory．
Last Day of our Until we close
Furniture Sale at five oclock
Fruit Write nearing the last of our
Jruit Jars．Only quarts and
Our Blanket Not the kind of

Furniture Sale










## T．EATON CO．

## 190 YONGE STREET



## A FIRM FOUNDATION



Is of the same
vital importance to a shoe as to a building． Without it nei－ her will be able
o bear the wear and tear they will be subjected to． In＂Slater Shoe＂manufacture the
foundation has the benefit of expert foundation has the benefit of expert
workmanship and undergoes the se－ workmanship and undergoes th
verest inspection in every part．

We are exhibiting in our two stores this famous Goodyear Welt Slater Method of shoe manufacture in 18 of
its most interesting stages
We cordially invite inspection and
take pleasure in explaining take pleasure in explaining every detail
There are as many shapes of＂Slater Shoes＂as forms of feet，all reliable
The makers，name
The makers＇name and price is
stamped on every sole as a guaran－ stamped on every sole as a guaran－
tee．For men $\$ 3.50$ and $\$ 5.00$ ； tee．For men $\$ 3.50$ and $\$ 5.00$ ；for
boys $\$ 2.50$ and $\$ 3.00$ ．

Only Two Slater Shoe Stores in Toronto．
89 King Street W．and 123 Yonge Street．

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USERS of
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These Pickles are Sold By All First－Class Grocers．
COPLAND Brewing Co． toronto

Ale，Porter and Lager Beer． t．b．thylor，Prop．

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## Tourists Especially

 should see our exhibitionof the latest novelties in travel.

 Holidays



Hosiery and Gloves
d Gloves. The best is the cheapest- nothing elese is irue of Holly coseriep.
Ou might think from these prices our buyer had forgoten


Flannelette Wrappers at \$2.


 A complete stock of ruaperis yust opened, ald prices.





## Boots for School Children, nimoor.

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Linen Talk


We shall not grow tiried of telling this story of linen economy so rean





## Thursday's Ribbon Chances.





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our complete stock of fine fur garments playing in the finest appointed，largest and best lighted fur showrooms in Can－ ada－all our own make－the qualities
guaranteed and moderately priced． We＇re also showing all the new fall latest novelties by such celebrated fashioners as Youmans and Tress－
amongst the collection are three new
shapes in the shap．style－for comfort and style this． particular block is a great favorite． Come in，look round，qon＇t feel under
any obligation to buy unless you wish to． ．W．．t．fairwmather \＆Co．．
84 YONGE．


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## IF YOU EXERGISE THE SAME GARE

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D．F MAGUIRE \＆CO ${ }_{28} 8$ victoria street

MINING STOCKS． ATHABASCA，BIG THREE， GOLDEN STAR． DEER TRAIL No． 2 WINNIPEG，WATERLOO． \begin{tabular}{c|r}
White Bear， <br>
B．C．Gold Fields， \& Victory－Triump <br>
Alice A．， <br>
Dardanelles， \& Harmern Belle， <br>
Nabmen Reef， <br>
Noble Five，

 

$\begin{array}{c}\text { Dardanagan，} \\
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\end{tabular} DECCA－BOULDER－BOERTH Pinoer 2930．S．J．SHIARIP， 80 Yonge St

## GOL，STMOCKE．


．．．BUY NOK Orders，whether huying \＆ATHABASCA or selling these or BICTHREE． any other of the RAMBLER－CARIBOO Standard Stocks，RATHMULLEN（Boundary） promptly executed．WATERLOO（McK．）
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| The Immediate Purchase of the Following Republic <br> Black Tail Princess Maud <br> Morning Glory Lone Pine Consolidated | Mines and Mining Stocks Bought and Sold on Commissio？． Members Toronto Mining Exchang |
| itchell，Wallace \＆Co．， | Telephone 1001. <br> 61 Victoria Street，TORONTO． 136 |
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