



# IS ADVANCING

### The Local Bank Managers Give their Views as to Victoria's Commercial Status and the City's Prospects

## SAY OUTLOOK IS EXCELLENT

### Opinions of Men Who are in Position to Estimate Accurately What the Future Has in Store for City

"To see ourselves as others see us" has been ever upheld as the best ideal of all that is sane and sensible in frat humanity—so the local bank managers have given their views on the present position and future outlook of the commercial Victoria. There are two things, however, which are beyond their power to gain—the one is the testimony of the street, the other is the trend and tangible testimony of the market. The bank managers have during the past few months sufficient to gratify the most exacting of critics in the most exacting of men as competent as the Association of Mining Engineers and it was with this view in mind that a reporter ventured last evening upon the mansions of local finance, with the result appearing hereunder:

**George Gillespie**  
Mr. George Gillespie, manager of the Canadian Bank of Commerce, said: "The state of business from a banker's point of view is satisfactory. There are no failures and business is sound and steady. People of means from the Northwest are coming in by degrees looking for homes. Our local industries, developments in various local industries. The outlook was never better, and in the course of the next few years, there must be, from all indications, wonderful changes for the better."  
The developments of the tourist trade, for which, by the way, great praise is due to the energy of Mr. Outbush and the Tourist Association, is certain to have a great beneficial effect, more especially in the case of the Northwest. The Association of Mining Engineers and the Association of Engineers and Architects, a wide and far-reaching influence for the good of Victoria and the province."

**W. T. Oliver**  
Mr. W. T. Oliver, manager of the Bank of British North America, said: "Speaking generally, business in Victoria and throughout the province is on a thoroughly sound basis. I can say this without hesitation. Locally you will hear from some business men complaints of the state of trade as compared with past years, and that is true, but the good as in the past, but I can see no reason for any such complaint. The loss of the circulation of the money involved in the removal of the bank from Esquimalt has undoubtedly set in some quarters, but I consider that any present loss of circulation is well set by the advantages accruing through the use of Esquimalt harbor for commercial purposes."  
Speaking as a banker, I can state that bills are excellent in Victoria, and the proportion of maturity is very small. I consider that Victoria

## Correspondents Are Impressed

Newspapermen from Washington Week Vocabulary Loudly Northwest.  
Cherished and Impressed With the Overpowering Grandeur of Rockies.

## NEW JAPANESE LOAN

New York, July 6.—(Special)—Final details concerning the Japanese loan of \$150,000,000 were made public today. The bonds will bear interest at 4 1/2 per cent and will be secured by a second lien upon the tobacco monopoly. The loan will be divided into three equal parts, London, Berlin and New York each taking \$50,000,000.

## CHICAGO'S POPULATION

Chicago, July 6.—The population of Chicago is 2,371,650, according to the city directory for 1905, which has just been completed.

## TELEGRAPH OPERATORS

Ultimatum issued on N. P. R. and G. N. R. and Strike Threatened.  
Minneapolis, July 6.—The telegraph operators of the lines of the Great Northern and Northern Pacific, issued an ultimatum that if their demands regarding salaries and hours are not granted, a general strike will be called July 8.

## STRIKE AT SEATTLE

Beginning of Trouble That May Tie Up Building Operations.  
Seattle, July 6.—(Special)—Local labor unions ordered a strike today that may tie up the building operations of the city. It is in the People's bank building, which is having metal work done by a firm of Seattle, a foreman who is under the union ban.

## MILLIONAIRE'S SUICIDE

Winted, Conn., July 6.—The body of Winthrop Turner, a millionaire and owner of a mine in Sonora, Mexico, was found today in a shallow stream near Colebrook. There was a bullet wound in his head. The cause of his suicide is supposed to be despondency due to poor health and to the loss of a large fortune.

## RELAXING THE BONDS

St. Petersburg, July 6.—The committee of ministers today submitted to the Emperor a report advocating relaxation of the prohibitive restrictions in the Baltic provinces by the minister of the interior with the co-operation of representatives of the local business enterprise during construction of the railway. He announced that the interest on the government bonds will be paid out of capital. He stated that the government will issue a loan of \$2,000,000 to be used for the construction of the railway.

## EPWORTH LEAGUES MEET

International Convention Opened at Denver, Colo., July 6.—The seventh international convention of the Epworth League opened today with three sessions. The convention is being held at the Trinity Methodist Episcopal church and will continue until the 10th inst.

## ACCIDENT TO SUBMARINE

Twelve Men in Sunken French Vessel.  
Paris, July 7.—M. Thomson, minister of marine, has issued a bulletin announcing that the French submarine, the *Albatros*, was sunk in the Atlantic on July 6. The vessel was carrying twelve men and was carrying a cargo of coal.

## FATAL MINE EXPLOSION

Nine Italians Injured and Two Die in Virginia Colliery.  
Bluefield, Va., July 6.—By an explosion in the Tidewater coal mine at Virginia Colliery, nine miners, all of whom were Italian, were killed and two were injured. The explosion occurred at about 8:30 o'clock this morning. The men had just begun entering the mine and those injured represent all that were in the mine at the time of the explosion.

## MR. FOSTER ON THE BUDGET

Ex-Finance Minister Criticizes Hon. Mr. Fielding's Statement.  
Sounds Note of Warning of Danger Through Gales of Prosperity.  
From Our Own Correspondent.  
Ottawa, July 6.—According to a statement made today there is no chance of a general election before the end of the year. Mr. Fielding's statement on the budget was criticized by Mr. Foster, ex-finance minister, who said that the budget was a warning of danger through gales of prosperity.

## ONE ON KITCHENER

Lord Kitchener still thinks it will be a mistake to send him to the front. He would have thought that Kitchener would have been sent to the front long ago. He is of the opinion that Kitchener is a man of great ability and that he is a man of great courage.

## THERE ARE EXCEPTIONS

Some people maintain that every office has its exceptions. The Herald has too much faith in humanity to believe that there are no exceptions. It is of the opinion that there are men who would not stop to take a penny or a few dollars to be lured from their official duties, neither would they be lured from their duties by the offer of what might be termed an attractive sum of money. There are good men in the world and there are bad men. It is the duty of the government to select the good men and to give them the opportunity to do their duty.

## THE CALL OF THE MOUNTAINS

Graphic Description of a Trip Through the Famed Yoho Valley.  
We left Field and his charming homelike hotel at 10:30 one morning—light of heart and lightly laden with our traps. The trip over for early dinner the following day and writes Rabbi Fleisher of Boston in the Transcript. We estimate our two days' walk at about 40 miles. The trip was a most interesting one. The valley is a most beautiful one. The mountains are most majestic. The scenery is most sublime. The trip was a most successful one. We returned to our hotel at 10:30 one evening, tired but happy.

## STEELE RAIL TRUST

San Francisco Commercial.  
By an agreement between the rail manufacturers of Germany, France, the United States Steel Corporation and several other American firms, a trust in steel rails has been formed. The trust is known as the Steele Rail Trust. The trust will control the production of steel rails in the United States and in Europe. The trust is a most powerful one. It will be a most successful one. It will be a most powerful one.

## WASH DRY SOAP POWDER

Wash DRY SOAP powder, or pass with Lever's Dry Soap powder. It will remove the grease with the greatest ease. It is a most powerful one. It will be a most successful one. It will be a most powerful one.

## Budget is Presented

Finance Minister Lays Before the Commons His Annual Statement.  
Surplus of the Consolidated Revenue is Over Fifteen Millions.  
British Columbia Lead Industry Secures a Fair Share of Protection.  
From Our Own Correspondent.

Ottawa, July 6.—Hon. Mr. Fielding, the finance minister, presented the budget statement to the House of Commons today. The surplus of the consolidated revenue is over fifteen millions. The budget is a most successful one. It will be a most powerful one. It will be a most successful one.

## CAMP WIPED OUT

Helena, July 6.—(Special)—Coke, a small camp near Livingston, practically was wiped out by fire today. Loss, \$20,000.

## PORTLAND'S GREAT FAIR

Portland, Ore., July 6.—Sascjaws, the Indian bird woman who, bearing on her back her infant child, guided the explorers, Lewis and Clark through old Oregon, received public recognition for her heroic services today at the Lewis and Clark exhibition, when the handsome bronze statue of the Indian woman and her pioneer were unveiled. The unveiling exercises were on an elaborate and costly and other occurrences are being attended by an assemblage of several thousand people.

## PEACE CERTURES

Report That Russia Has Selected Another Envoy.  
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## MUNICIPAL OWNERSHIP

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## GAZETTE NOTICES

Justice Minister Directs Names of Some Minor Appointments.  
The provincial government Gazette appointed John William Holden to be a director of the Provincial Public Works and Buildings Commission. The names of some minor appointments are also given.

## Exchange of Compliments

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## INVESTIGATING ALASKA

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Alfred H. Brooks, of the United States geological survey in Alaska, did not go to the Yukon territory. He is in Victoria. He is of the opinion that the Yukon territory is a most valuable one. He is of the opinion that the Yukon territory is a most valuable one.

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Weekly Service To the Orient

Running Arrangement to Be Made by Oriental Steamship Companies.

Amur Taking Good Cargo North - Spokane in Port With Excursionists.

(From Friday's Daily)

A running arrangement is to be made between the Nippon Yusen Kaisha Line, Great Northern S. S. Co. and Boston S. S. Co. so that a schedule will be arranged to provide a weekly steamer service between the coast and the Orient.

Just as soon as the business matters which demand my immediate attention have been disposed of, I expect to meet Mr. Waterhouse and take the matter of the proposed sale of the steamships of his company as to do away with any conflict of air and sea routes.

"To be considered at present are the Shawmut and Tremont of the Boston Steamship Company's fleet; the Kanagawa and Iyo Maru of the N.Y.K. line, and the Minnesota and Dakota of the Great Northern Steamship Company's fleet.

Later there may be the three other steamships of the N.Y.K. line, which are now being used by the Japanese government.

It is desired that all of these steamships may be placed on a schedule as to give regular sailing dates from Seattle and the Orient.

The Empress of India is expected on Tuesday from Orient, and the China Mail from Japan is expected on Wednesday from Yokohama on the last part of her voyage from Liverpool, with a full cargo of general merchandise.

SPokane in Port. Full Complement of Excursionists on Board.

The P. C. S. S. Co.'s excursion steamer Spokane arrived in port yesterday afternoon with Capt. Carroll on the bridge.

The Spokane has a full complement of excursionists, mostly from the "cent belt."

Her accommodations were taken for several weeks in advance, and have been almost completely sold out for the first trip.

Hereafter all steamers owned by the state of Oregon will be placed on a schedule as to give regular sailing dates from Seattle and the Orient.

"CANADIAN" STEAMERS. New Order Which Changes Term of Government Contract From "D.G.S."

The Canadian steamer Keelby has been ordered to the West Coast with Messrs. Taylor and Kemp as charterers and Messrs. Taylor and Kemp as charterers and Messrs. Taylor and Kemp as charterers.

HEAVY FREIGHTS. Amur Going North With Good Cargo - The Rush Is On.

Steamer Amur is being made ready to sail for Alaska with a heavy cargo of coal and other supplies.

MAY BE FINED. Steamers Wellington and Thistle Reported to Have Evaded Law.

A Portland despatch says the steamer Thistle arrived off the Columbia on July 4, flying a Canadian flag.

FROM CAPE NOME. Harold Dollar Returns With Gold - Zealandia Injured.

A special despatch from the San Francisco correspondent of the colonist says the steamer Harold Dollar arrived here yesterday from Cape Nome.

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LEGAL INTELLIGENCE.

(Before Hon. Mr. Justice Irving.) Dean vs. Dean - Mr. W. J. Taylor, K.C., applied for an order to set aside the petition herein.

The case has already gone to trial, but in the course thereof the learned judge came to the conclusion that he could not grant a decree on the merits.

The order was made, and the petition was set aside, and a copy of the order to be served on the respondent before the 22nd instant.

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Manson Regarded As Sure Winner

Getting Warm Support in Campaign Now on in Liberal.

Financial Policy of the Present Government is Heartily Approved.

(From Friday's Daily)

An Alberti correspondent, writing under date of July 8, says: The little excitement that was caused here by the Liberal campaign had barely passed away when Mr. Manson, Conservative candidate, came along with Mr. Sanders, of Victoria, a chat with his old friends and make many new ones.

It seems to an outsider, that the Liberal candidate, in spite of admirably good qualities, has been shelved, and left to rot in the hands of the government and ranchers, prospectors and others in this district are calling aloud for capital to aid them in developing their properties.

Exciting Man Hunt. A Hundred Constables Securing Washers.

Tacoma, July 7. (Special.) - Washers and men were being sought by a party of constables in the mountains near Tacoma.

A Seattle Drowning. Seattle, July 7. (Special.) - An upturned boat with wearing apparel in Lake Washington.

Baron Komura and His Party Left Yokohama Yesterday on S. S. Minnesotas.

Are Delegates to Peace Conference to Be Held at Washington D. C.

Heavy Freights. Amur Going North With Good Cargo - The Rush Is On.

MAY BE FINED. Steamers Wellington and Thistle Reported to Have Evaded Law.

FROM CAPE NOME. Harold Dollar Returns With Gold - Zealandia Injured.

A special despatch from the San Francisco correspondent of the colonist says the steamer Harold Dollar arrived here yesterday from Cape Nome.

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MOROCCAN NEGOTIATIONS.

World's Largest Tannery. Big Manufactory Transferred to the American Leather Company.

English and Jewish Children. Mr. Hall of Leeds, who has done good service to us by calling attention to the superiority in hygiene of Jewish children.

(From Friday's Daily)

The Queen City tannery, the largest sole leather manufactory in the world, was sold yesterday by Lucius Beebe & Sons of Johnston, to the United States Leather Company, in form of transfer was made in Philadelphia, and involves about \$1,500,000.

Great Northern Wreck. Great Falls, Mont., July 6. - A west-bound Great Northern passenger train was wrecked at Springfield, N. D., last night.

Very Promising Mining Ventures. Group of Claims Near Nelson Prove to Be Very Valuable.

Developing Molly Gibson - Important Discoveries in the Lardau County.

Develop Molly Gibson. The directors of the company now owning the property long known as the Molly Gibson mine.

Flood Ruins Iowa Crops. Big Sioux River Higher Than Known For Twenty Years.

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Gossip of Army and Naval News

First Class Battleship Hibernia is Launched at Davenport.

Canadian Manufacturers Have a Warm Welcome in Old Country.

(From Friday's Daily)

The report of the state of the health of the army in 1905 is gratifying, the pre-military, the death and disease rates being very low.

Canadian Manufacturers Have a Warm Welcome in Old Country. The four-class battleship Hibernia was successfully launched at Davenport on the 17th inst.

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CHRISTIAN ENDEAVORS.

Business Transacted by Gathering at Baltimore, July 7.

OPPOSE TAX ON TRAVELERS. Toronto Merchants Disapprove of Recent Quebec Legislation.

(From Friday's Daily)

Baltimore, July 7. - There was no formal session of the International Christian Endeavor Association today, the forenoon and afternoon being devoted to state meetings, some mission conferences, pastors' conferences, denominational rallies and devotional work in a large number of the local churches.

OPPOSE TAX ON TRAVELERS. Toronto Merchants Disapprove of Recent Quebec Legislation. The chamber of commerce has received a despatch from the Toronto committee of trade, stating that the council of that board repudiated the action of the legislative assembly of Quebec in attempting to enforce a prohibitive tax on American commercial travelers.

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Riches of the Tye Property

Profits in Two Years Work Exceed Half a Million of Dollars.

Excellent Workings in a Good Ore Body at the Mount Sicker Mine.

(From Friday's Daily)

The Tye mine, visited on the 4th inst. by the members of the American Institute of Mining Engineers, is the richest on Vancouver Island, and one of the richest in the province.

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INSPECTED POSTS.

San Francisco, July 7. (Special.) - Secretary of War Tamm today inspected the military posts around the bay.

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returned after the other place in the big outcrop. This was on April...

was formed with 1900 working capital. The Tyee company issued 100,000 shares...

will last \$112,000 in the year's work was in London, which yielded twenty per cent...

HER SYNOPSIS. Medical Office. This week has been a very busy one...

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THE GREAT INTERNATIONAL SUNDAY SCHOOL CONVENTION AT TORONTO

By Mrs. Spofford.

To the pessimistic, who delight to harp on the growing evil of the world, the great International Sunday School Convention at Toronto would indeed have been a revelation, and stiff-necked dogmatism must have been the individual who would leave such a gathering uncommitted to a more hopeful outlook for the future.

Not a fanatic or would-be reformer made up of this great host, but clear-headed, calculating business men who had their professions, leaders in the various movements, besides the earnest consecrated men and women who were the backbone of the cause.

Up with the Stars of America. Up with the Cross of the South. Up with the Maple of Canada. And above them the flag of our Lord.

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young men to give up the best years of their life. The English-speaking nations go into the labor market and employ sailors and soldiers just as our municipalities secure firemen. But there could be no question among intelligent men anywhere as to the pre-eminence of the English-speaking peoples in their desire of popular rights and their safeguarding of individual freedom.

Mr. George H. Ham was called upon to give an answer. Mr. Ham said he was sorry to speak for the correspondents were becoming tired of that speech. They had said that of that speech. They had said that of that speech.

The Rev. Alan Hudson, of the First Congregational Church of Brockton, Massachusetts, was the first to speak. He was warmly welcomed by the convention.

It was with difficulty that the enthusiasm and applause was restrained. The Rev. Dr. F. H. Jacobs, of New York City, was the next to speak.

Up with the Stars of America. Up with the Cross of the South. Up with the Maple of Canada. And above them the flag of our Lord.

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Entertained the Correspondents

Tourist Association and Colonist Give Appropriate Welcome to Visiting Pressmen.

Pleasant Informal Function Held Last Evening at Oak Bay Hotel.

The Washington correspondents, seventeen in number, were entertained by the Tourist Association and the Colonist at a pleasant informal function held last evening at the Oak Bay Hotel.

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Lever's Y-Z (Wise Head) Detergent Soap Powder

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