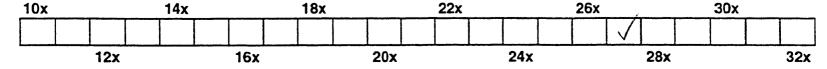
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4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act respecting the Hudson's Bay and Yukon Railways and Navigation Company.

First reading, May 8, 1899.

(PRIVATE BILL.)

Mr. OLIVER.

OTTAWA

Printed by S. E. Dawson Printer to the Queen's most Excellent Majesty 1899 An Act respecting the Hudson's Bay and Yukon Railways and Navigation Company.

WHEREAS the Hudson's Bay and Yukon Railways and Preamble. Navigation Company has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by 5 and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:-

1. The Hudson's Bay and Yukon Railways and Navigation Telegraph and Company, nereinafter called "the Company," may, in the telephone lines. North-West Territories, construct and maintain telegraph and 10 telephone lines, establish offices for the transmission of messages for the public, and collect tolls for so doing; and for the purposes of operating such telegraph and telephone lines the Company may enter into a contract with any other company, or may lease the Company's lines or any part thereof; and may 15 connect its lines with the lines of any other telegraph or telephone company in Canada.

2. The Company may enter into arrangements with any Arrangements other telegraph or telephone company for the exchange and companies. transmission of messages, or for the working in whole or in

20 part of the lines of the Company.

3. No rates or charges shall be demanded or taken from Rates to be any person for the transmission of any message by telegraph or approved. telephone, or for leasing or using the telegraphs or telephones of the Company, until such rates or charges have been ap-25 proved of by the Governor in Council.

4. The Electric Telegraph Companies Act shall apply to R.S.C., c. 132. the telegraphic business of the Company.

2. The Company may—

Business of

- (a) construct and operate, or aid in and subscribe towards

 Company.

 Company.

 Construction of docks, building the construction of the constructi stage or wagon roads, tramways, docks, piers, viaducts, flumes, buildings, etc. ditches, mills, elevators or other buildings and works which may be deemed necessary or convenient for the purposes of the Company;
- (b) erect, use and manage or aid or subscribe towards Electricity. works, machinery and plant for the generation, transmission and distribution of electric power and energy;

(c) carry on in the North-West Territories the business of Carriers. carriers, forwarding and transportation agents, and all other 40 business incident thereto or connected therewith, and also the

business of wharfingers, shippers and vessel owners;

(d) acquire timber, lands, buildings, docks, works, vessels, Acquisition vehicles, goods, wares or merchandise and other property, real vessels, etc.

and personal, movable and immovable; and improve, extend, manage, develop, lease, mortgage, dispose of or turn to account the same;

Fisheries.

(e) establish and carry on fisheries and fishing industries, and the operations and business incidental thereto, in and along the shores of Hudson's Bay and waters tributary thereto, and other water within the North-West Territories;

Shops and merchandise. (f) establish shops or stores within the North-West Territories, and purchase and vend general merchandise, clothing, provisions, stores, machinery appliances and supplies, fish and mineral and other products, and improve, extend, manage, 10 develop, lease, mortgage, or dispose of the properties or business aforesaid or the revenues or profits derived therefrom, and generally may do all such things as are incidental or conducive to the attainment of the above objects or any of them.

Toils to be approved.

2. The fares, tolls and other charges in respect of any 15 stage or wagon roads or tramways operated by the Company for the conveyance of passengers or freights shall be subject to the approval of the Governor in Council under the provisions of The Railway Act.

Agreement with other companies.

3. The Company may enter into an agreement with the 20 Ontario, Hudson's Bay and Western Railway Company, [or with any railway company incorporated for the construction of a railway in the North-West Territories for connections and traffic arrangements with or for conveying or leasing to such company the railway of the Company, in whole or in part, or 25 any rights or powers acquired under this Act, as also the franchises, surveys, plans, works, plant, material, machinery and other property to it belonging for for acquiring or leasing from any such company its railway, in whole or in part, or any rights or powers of such company, as also its franchise, surveys, 30 plans, works, plant, material, machinery or other property] or for an amalgamation with such company, on such terms and conditions as are agreed upon, and subject to such restrictions as to the directors seem fit; provided that such agreement has been first approved by two-thirds of the votes at a special gen- 35 eral meeting of the shareholders duly called for the purpose or considering it, at which meeting shareholders representing at least two thirds in value of the stock are present or represented by proxy, and that such agreement has also received the sanction of the Governor-in-Council.

Approval of shareholders and Governor in Council.

2. Such sanction shall not be signified until after notice 40 of the proposed application therefor has been published in the manner and for the time set forth in section 239 of The Railway Act and also for a like period in one newspaper in each of the electoral districts through which the railway of the Company runs, and in which a newspaper is published.

Notice of application for sanction.

- Aid to Company.
- 4. The Company may receive from any government or person in aid of the construction, equipment or maintenance of any of its works, grants of land, bonuses, loans or gifts of money or securities for money or the guaranty of bonds of the Company, and may dispose thereof, and may alienate such 50 property as is not required for the purposes of the Company.

- 5. The Company may issue its bonds, debentures, or other hand issue, securities separately with respect to any specified portion of its works or business, or with respect to any section of its railway or branch or extension of its railway, or as to certain 5 sections thereof combined, or on the whole line of the railway of the Company; and such bonds, debentures or other securities, if so issued, shall, subject to the provisions contained in section 94 of The Railway Act, form a first charge upon and 1888, c. 20. be limited to the particular works, business or section, branch 10 or extension in respect of which the same are thus respectively issued, and upon the rents and revenues thereof, and upon all the property of the Company appertaining or belonging to such works, business, section, branch or extension, and the Company may guarantee the amount of the rent or revenues 15 to be derived from any such works, business, sections, branch or extension.
- the statutes of 1897, if the construction of the railway of the Company is not commenced, and fitteen per cent on the amount of the capital stock is not expended thereon within Time for three years after the passing of this Act, or if the railway is construction of railway not finished and put in operation within seven years after the extended passing of this Act, the powers conferred upon the Company by Parliament shall cease and be null and void as respects so 25 much of the railway as then remains uncompleted.