

WEATHER: MUCH COLDER.

THE MOLSONS BANK. Incorporated by Act of Parliament, 1868. Paid-up Capital \$4,000,000. Reserve Fund \$4,500,000. HEAD OFFICE, MONTREAL.

RITZ-CARLTON HOTEL. Special Winter Apartment Rates: Luncheon, \$1.25, Dinner, \$1.50 or a la carte.

Fire Insurance. LONDON & LANCASHIRE FIRE. We invite applications for Agencies in unrepresented districts. 164 St. James St., Montreal. Colin E. Sword, Manager. Tel. Main 3487.

Casualty Insurance. In all its Branches. Agency Applications Invited. 164 St. James St., Montreal. Colin E. Sword, Manager. Tel. Main 3487.

LONDON & LANCASHIRE ACCIDENT.

Casualty Insurance. In all its Branches. Agency Applications Invited. 164 St. James St., Montreal. Colin E. Sword, Manager. Tel. Main 3487.

ITALY'S ENTRY INTO WAR IMMINENT-AUSTRIAN NEGOTIATIONS BROKEN OFF.

Rome, March 26.—The negotiations for the cession of Austrian territory to Italy are reported to have been broken off, and Italian intervention in the war is believed to be imminent.

Washington, D.C., March 26.—The American reply to England on the order-in-council establishing a blockade of commerce between Germany and neutral countries was placed before cabinet at its meeting today by Secretary Bryan.

AUSTRIANS EVACUATE CERNOWITZ AND ARE PURSUED BY RUSSIANS. Petrograd, March 26.—Austrian troops have evacuated Cernowitz, a capital of Bukovina, and are in full-retreat from that province to Hungary, according to advices received by the Russian War Office.

TURKS WILL SUE FOR PEACE. Athens, March 26.—Athenian newspapers publish what they declare are "reliable private advices from Constantinople," stating that Turkish government has broken with its German advisers, and is going to sue for peace.

GRAND NATIONAL WINNER. Liverpool, March 25.—The Grand National Steeple-chase, valued at \$50,000, was won by Aly Sloper, with Jacobus second and Father Confessor third.

The Journal of Commerce

THE BUSINESS MAN'S DAILY

MONTREAL, FRIDAY, MARCH 26, 1915

ONE CENT

RUSSIANS CAN NOW SWEEP INTO HUNGARY

Fighting Through Snow Final Storming of Austrian Positions Brought Victory FORT DARDANOS DESTROYED

Allied Fleet Has Also Seriously Damaged Four Forts Within the Narrows—Land Forces Not Yet Engaged.

(Special Cable to The Journal of Commerce.) London, March 26.—Fighting in zero weather and amidst deep snow, the Russians have reached the crest of the mountains, from which they can pour down into Hungary with the spring tides.

Turks Want Neutral Zone. A despatch to the Chronicle says that enemies of Enver Pasha, head of the Turkish war party, have succeeded in splitting the army.

On the western front the last twenty-four hours have been calm, both the Germans and the Allies apparently waiting for the determination of the great battle in the Carpathians before initiating any fresh operations.

In Northern Poland, the Germans are finding their situation growing more disadvantageous daily, although they continue to maintain their ground here.

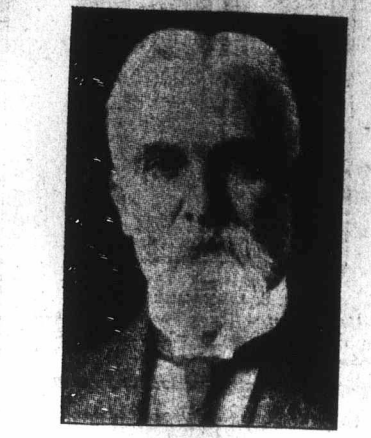
Parliamentary operations have caused a lull in military operations along almost the entire front. Despite bad weather conditions, the Germans launched seven attacks on Thursday, but all were repulsed.

VILLA'S MORATORIUM TO BE OBSERVED. El Paso, Texas, March 26.—The three months moratorium declared on Wednesday by General Villa will be observed.

HOLLAND SENDS PROTEST TO BERLIN. The Hague, March 26.—Within twelve hours after news reached here that the Dutch steamer Medea had been torpedoed and sunk by a German submarine in the English Channel, a sharp protest was drawn up by the Government of Holland and transmitted to Berlin today.

AMES-HOLDEN MARITIME MANAGER. St. John, N.B., March 26.—G. J. Fleetwood has been appointed Maritime Province manager for Ames-Holden-McCready, Ltd. He has been 16 years with the company.

TIME MONEY DULL. New York, March 26.—Time money market dull. Rates are nominally quoted at 2 1/2 to 3 per cent. for sixty and ninety days, 3 to 3 1/2 per cent. for four and five months, 3 1/2 per cent. for six months.



MR. W. D. MATTHEWS, President Consolidated Mining and Smelting Company, the stock of which has advanced \$18 this week.

BUYING IN BIG DOME COMING ALMOST WHOLLY FROM NEW YORK.

Toronto, Ont., March 26.—A wild market in big Dome, reminiscent of Cobalt boom days, was a feature of the Mining Market here this morning.

Men in the Day's News

The Hon. W. J. Bowser who, according to despatches from Vancouver, is shortly to succeed Sir Richard McBride as premier of the province, has been Attorney-General of British Columbia for some years.

Mr. M. J. Haney, who has retired from the board of the Canada Steamship Lines, is a well-known civil engineer and contractor of Toronto.

General Lord Falmouth, who has just been appointed to the Colony of the Goldstream Guards, joined this famous corps as a Lieutenant half a century ago.

Mr. F. W. Cowie, engineer in charge of the Montreal Harbour, was born in Haldimand County fifty-two years ago to-morrow and was educated at Woodstock Collegiate Institute and McGill University.

Sir Adam Beck, as head of the Ontario Hydro-Electric Power Commission, has just shown that sixty-nine municipalities are now using power from this source.

Captain C. Bellairs of the Royal Navy, who has just been elected as Unionist member of the British Parliament for Maidstone, was formerly a Liberal member of Parliament.

MORE COMMERCIAL LOANS IN CANADA

During the Month of February the Banks Increased Them by \$3,000,000

SAVINGS DEPOSITS INCREASE Commercial Loans are About \$33,000,000 Below the Level of Last Year—Only Limited Change in Circulation.

Ottawa, March 26.—The February Bank statement issued to-day shows an expansion of nearly \$3,000,000 in commercial loans in Canada, while loans outside show a net decrease of about \$1,000,000.

Commercial loans are about \$33,000,000 below the level of last year. Savings deposits in Canada show an increase a little over \$4,000,000, while demand deposits have increased by \$1,500,000.

Table showing financial figures for February 1915 compared to January 1915. Includes items like Circulation, Demand deposits, Notice deposits, Deposits elsewhere, Total liabilities, etc.

WALTHAM YARMOUTH RESIDENT DEAD.

Yarmouth, N.S., March 26.—Yarmouth's wealthiest business man, in the name of Wm. Burrell, head of Wm. Burrell & Co., died at an early hour this morning at the age of 75 years. Pneumonia was the cause of death.

For years his name has been associated with the shipping interest of the town. The firm has been in the mercantile business for fully half a century.

GOOD DEMAND FOR SPOT COTTON. Savannah, Ga., March 26.—American and foreign mill buyers are purchasing heavily American spot cotton. Good middling basis has reached 9 1/2c, which is the record high price for the season to date.

COPPER IS FIRM.

New York, March 26.—Copper market firm, with prices rising between 15 1/2 and 15 3/4c. Agencies are closing up the gap caused by advance on the part of a leading concern to 15 1/2c.

COMMERCIAL PAPER TRADING DULL.

New York, March 26.—Trading in commercial paper has narrowed down to very small proportions. Not only are offerings of attractive names extremely limited, but the few banks disposed to purchase at the current low rates of 3 to 3 1/2 per cent. have accumulated their lines of the few names appearing in the market and decline to take any more of them.

BRADSTREETS WHEAT REPORT.

Table showing wheat and corn export statistics for the week ending March 20. Includes columns for Wheat, Corn, This week, Last week, Last year.

NEW YORK GENERAL MERCHANDISE IMPORTS

New York, March 26.—New York Custom house official figures of imports of general merchandise at New York for the week ended March 20, totalled \$17,009,207, decrease \$1,815,129 compared with a year ago.

ZEPPELIN RAID ON RUSSIAN FORTRESS.

Petrograd, March 26.—A German Zeppelin attacked the Russian fortress of Lomza on the Narve River yesterday, the War Office announced. Fourteen bombs were dropped and nine civilians in the city of Lomza were wounded.

BATTLESHIP GOES TO DARDANELLES.

Athens, March 26.—The British battleship Triumph, which destroyed the Turkish forts at Smyrna, has joined the Allied fleets at the Dardanelles.

Eleven thousand cases containing shirts, socks, mufflers, blankets, tobacco and hospital supplies were despatched to British soldiers and sailors last week by British-American War Relief Fund of New York.

The Canadian Bank of Commerce

Head Office—TORONTO. Paid Up Capital \$15,000,000. Reserves 13,500,000.

Board of Directors: Sir EDWARD WALKER, C.Y.O., LL.D., D.C.L., President. Sir A. LAURIE, K.C., LL.D., Vice-President. Sir JOHN WILSON, K.C., LL.D., D.C.L.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD.

Collections Effected Promptly and at Reasonable Rates.



THE CROWN TRUST COMPANY

145 St. James Street MONTREAL. Capital Paid-up, \$500,000.

Board of Directors: William I. Gear, President. Colonel John W. Carson and S. H. Hoag, Vice-Presidents.

Tancred Bouverie, Lt. Col. F. S. McPherson, H. B. Hendwood, R. W. Raford, Thomas F. How, Lt. Col. Jas. G. Ross, Wm. W. Hutchison, B. B. Stevenson, Alex. MacLaurin, F. N. Seaburn, John McKergow, Colonel E. W. Wilson.

Irving P. Renford, Manager.

INCORPORATED 1852 -The-

Bank of Nova Scotia

Capital paid-up \$6,500,000. Reserve Fund \$12,000,000. Total Assets over \$90,000,000.

Branches in all the principal Canadian Cities and towns; throughout the Islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston.

STEAMER BOUND FOR ST. JOHN WAS TORPEDOED AND SUNK

St. John, N. B., March 26.—J. T. Knight and Company, have a cable telling of the loss of the steamer Delmira bound for St. John from Havre France, under orders from the government for a shipment of hay and oats when she was torpedoed and sunk in the English channel.

She was under command of Captain Lancelotti, and was coming here in ballast. The steamer had made two previous trips from this port with heavy cargoes of army supplies and was owned by the Kyle Transport Company of Liverpool, Eng.

FRENCH REPULSED, SAYS BERLIN.

Berlin, March 26.—General staff report follows: Western theatre—On the Meuse heights southeast of Verdun, and near Combres, the French attempted again yesterday to take the German positions by a strong attack, but were repulsed after tenacious struggle. Engagements at Hartmannswillerkopf still continue.

Eastern theatre—Russian attacks on the Lake Norwors east of Augustowo were repulsed.

BRITISH STEAMER SUNK.

London, March 26.—The British steamer Delmira has been torpedoed and sunk in the English Channel.

P.C. UNDER ORGANIZATION PLAN... SAFETY FIRST REDUCED DEATHS BY 50 PER CENT... PERSONAL RESPONSIBILITY... PHILADELPHIA'S LOSSES... METROPOLITAN LENT \$165,000... BOY'S MATCH-LIGHTED QUEST FOR CAT CAUSED THIS FIRE... PACIFIC... BUSINESS IS IMPROVING FOR RITZ-CARLTON HOTEL COMPANY... LEHIGH VALLEY COAL SALES CO.

SAFETY FIRST REDUCED DEATHS BY 50 PER CENT.

A summary of the complete returns regarding personal injuries on the Canadian Government railways during 1914 has been prepared by Mr. J. E. Long, safety engineer. The deaths of all classes show a decrease of fifty per cent., while the injuries to employes alone have been reduced by 24.7 per cent., as compared with the previous year.

Table with columns: 1913, 1914, Dec. Total killed, Total injured, Passengers killed, Passengers injured, Total injured.

PERSONAL RESPONSIBILITY. Chicago, March 25.—Mr. Franklin H. Wentworth, of Boston, secretary of the National Fire Protection Association, addressed the Fire Insurance Club of Chicago, on "Personal Responsibility."

PHILADELPHIA'S LOSSES. Advance figures (estimated) of the losses by fire in Philadelphia in 1914, are \$2,754,000, as compared with \$1,887,876 in 1913.

GETS B. C. LICENSE. The Norwich Union Life Insurance Society has been licensed under the Insurance Act to transact a British Columbia business of life insurance.

BOY'S MATCH-LIGHTED QUEST FOR CAT CAUSED THIS FIRE. Investigation by the Fire Commissioner yesterday of the origin of fires at the premises of the Printers' Company, Limited, 318 Lagache street, West, on March 19, and at the store of William Scott, confectioner, 1065 St. Catherine street, East, on March 20, failed to elicit any startling evidence.

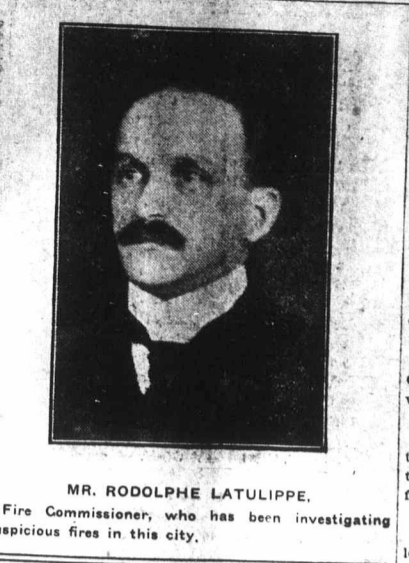
INVESTIGATION BY THE FIRE COMMISSIONER YESTERDAY OF THE ORIGIN OF FIRES AT THE PREMISES OF THE PRINTERS' COMPANY, LIMITED, 318 LAGACHE STREET, WEST, ON MARCH 19, AND AT THE STORE OF WILLIAM SCOTT, CONFECTIONER, 1065 ST. CATHERINE STREET, EAST, ON MARCH 20, FAILED TO ELICIT ANY STARTLING EVIDENCE.

THE PRINCIPAL WITNESS IN THE FIRST-NAMED CASE WAS JOSEPH HECTOR BEAUSOLEIL, A PRINTER, WHO WAS WORKING OVERTIME UNTIL 8 P.M. ON THE EVENING PRECEDING THE FIRE, WHICH WAS DISCOVERED AT 6 O'CLOCK IN THE MORNING.

THE FOLLOWING DIRECTORS WERE ELECTED FOR THE YEAR 1915: CHAS. R. HOSMER, president; Wm. Harris, vice-president; Sir H. Montagu Allan, C. B. Gordon, Lieut. J. K. L. Ross, Henry V. Higgins, Sir Herbert S. Holt, Chas. Meredith, Hon. Lionel Guest, G. W. Farrell, directors; Frank S. Quick, manager; G. S. Currie, acting secretary-treasurer.

PERSONALS

Mr. G. W. Allan, of Toronto, is at the Windsor. Mr. J. M. McLeod, of Toronto, is at the Ritz-Carlton. Mr. F. E. Lovell, M.P., for Stanstead, is at the Queen's. Mr. William Morris, of Sherbrooke, is at the Ritz-Carlton. Mr. Charles Riordan, of Toronto, is at the Ritz-Carlton. Mr. F. A. Knapp, of Prescott, is staying at the Ritz-Carlton.



MR. RODOLPHE LATULIPPE, Fire Commissioner, who has been investigating suspicious fires in this city.

ADVANCED EIGHT MILLION STERLING TO POLICYHOLDERS

Experience of Recent Months Supports Belief That Effect of War Will Be Less Than Anticipated, Say Provident Directors.

It might be said of the Provident Association of London that to some extent its progress and development have now become automatic, says the Policyholder, of Manchester. The house-purchase system of which it is the leading exponent, has attained such a widespread popularity, and its visible advantages—"our own house" speaks for itself—advertise themselves to the public so continuously that it is quite safe to predict that in any year the record of growth will be a remarkable one, even when conditions are not favourable.

THE VISITING GOVERNORS TO THE PROTESTANT HOSPITAL for the Insane, Verdun, for the week commencing March 29 are Messrs. R. B. Angus, Chas. Cassis, E. F. Hebben and A. C. Lyman.

MR. NORCROSS IS VICE-PRESIDENT. In future there will be only one vice-president of the Canada Steamship Lines, Limited.

SIR THOMAS RODDICK BETTER. Sir Thomas Roddick, who has been seriously ill, expects to be about again in a few days.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Table listing various real estate and trust companies with columns for Bid and Asked prices.

REAL ESTATE

Joseph A. Roy sold to Fortunat Monette, lot No. 809-35, 32a, 32c, St. Louis Ward, with buildings Nos. 16 and 16a St. Louis Square, for \$16,500. J. A. Desrosiers sold to Horace Pion lot No. 4669-464, parish of Montreal with buildings Nos. 283, 285 and 287 First Avenue, Verdun, for \$8,000.

THE MOST IMPORTANT OF YESTERDAY'S THIRTY-THREE real estate transfers was one involving the sum of \$11,000, when John William McConnell sold to Samuel Carsley certain lots of land situated in the town of Dorval, known as Nos. 16-1 to 9, parish of Laehine, and the southwestern half of lot 16-10 same place, bounded on one side to the northwest by the public highway and to the southeast by Lake St. Louis with buildings.

IN HIS SALE OF A BLOCK OF 510 LOTS ON PAPIERON AVENUE and Champlain street in the parish of Saint-Armand to the Home Land Co. Ltd., for \$64,677.75 the Ross Realty Co., Ltd., secured the largest transaction of the 27 transfers of real estate which were registered Wednesday. The lots are given as being Nos. 481-569 to 573, 582 to 588, 588 to 592, 613 to 622, 916 to 949, 958 to 1001, 1042 to 1060, 1062 and 1063, parish of Saint-Armand, each measuring 26x93 feet, with the exception of lots Nos. 481-569 to 573, which measure 25 x 192 feet, lots Nos. 481-569 to 573, 592 to 598, 485 to 483, lots Nos. 482-133 and 134, and lots Nos. 481-1211, 1218, 1231, 1232, 958 to 963, 965 and 977; each measuring 25 x 95 feet.

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion 1c. Per Word for Each Subsequent Insertion. AGENTS WANTED. AGENTS—\$60 WEEKLY SELLING AUTOMATIC... WANTED—A FEW GOOD AGENTS TO SELL... APARTMENTS TO LET. OVERDALE AVENUE, No. 6.—To let, bright large room, with hot and cold water, gas, and all home comforts, use of phone and piano; very reasonable, central to both stations, suitable for two gentlemen or married couple. 590 SHERBROOKE WEST, Ritz-Carlton Block, Single and double rooms, suites, First-class board, evening dinner. ASSIGNEES & ACCOUNTANTS. EDWARDS, MORGAN & CO. Chartered Accountants, Toronto, Montreal, Winnipeg, Calgary and Vancouver. BUSINESS CHANCES WANTED. ADVERTISER, WHO IS A THOROUGHLY PRACTICAL man, would like to meet party or parties with some money to invest in a small woolen mill. Address Box 441, Journal of Commerce. BUSINESS OPPORTUNITIES. FOR SALE—COMPLETE SAW MILL.—Consisting of log haul up, circular mill, Wickes gang, complete filling room equipment, trimmers, edgers, slash tables, live rolls, etc., just as erected, and running only few months from new; great bargain. The A. R. Williams Machinery Company, Limited, Toronto, Ont. FOR SALE. USE YOUR SPARE TIME TO BUILD UP A MAIL ORDER BUSINESS OF YOUR OWN; we help you start for a share in profits; 27 opportunities; particulars free. Mutual Opportunities Exchange, Buffalo, N.Y. SEED CORN—CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Sliding, Ont. SOLDIERS' SWAGGER STICKS AND CAVALRY and artillery whips; large stocks and all made-in-Canada goods retail. The Alligator, St. Catherine St. West. CORRUGATED GALVANIZED IRON SOLD DIRECT TO CONSUMERS by the manufacturers; write for catalogue and prices. W. E. Dillon Co., Limited, 182 George street, Toronto.

LIFE POLICY FOR \$155,000 SOLD BY AUCTION FOR \$10,150

An unusual auction took place in London recently when Messrs. Foster and Cranfield offered for sale a policy of assurance for \$155,000 (\$175,000 with the London Assurance Corporation on the life of a man born on October 21, 1873. The annual premium is \$4,966 9s. 2d., payable yearly on February 17, until 1931. If the premium just due remains unpaid the policy would mature as a fully-paid non-participating assurance for \$23,250. The auctioneer said it was the largest policy that had ever been offered for sale. It was on the life of a well-known man whose financial affairs had been prominently before the public recently. The assured held a commission in one of the territorial forces with the usual liabilities for service, but the policy was world-wide and occupation free, and should he proceed to the front there would be no increased premium to pay. The first bid was £7,500, and bidding then went up to £10,150, at which price the lot was sold.

ESTIMATE COURT HOUSE DAMAGE.

Appraisers were at work at the Court House yesterday estimating the damage done by the recent fire. As far as the furnishings of the Judges' Chambers is concerned, it is stated that in a great majority of cases repairs can be effected, and instructions to this effect have accordingly been issued by the Sheriff. As for the other damage, the representatives of the insurance companies and of the Government have been in conference for the past few days, but have not as yet reached a decision.

WILL ACCEPT FIRE RISKS.

The Automobile Insurance Company of Hartford is preparing to start accepting fire risks within a week or so. It has made application for membership in the New York Fire Insurance Exchange and has appointed Atlee Brown, of the New Jersey Fire Actuarial Bureau, as its official rate maker for New Jersey. The Automobile Company intends to confine its fire business to the acceptance of dwelling risks.

NOTICES OF BIRTHS, MARRIAGES AND DEATHS, 25c each insertion.

BIRTHS. ARCHAMBAULT—At 329 Quebec Avenue, Outremont, on the 21st inst., to the wife of Joseph Archambault, K.C., a son. PELT—On March 23rd, 1915, at 143 Metcalfe street, to Mr. and Mrs. Alfred H. Flint, a son. PERRON—On March 22, 1915, to Mr. and Mrs. O. ST. GEORGE—On 24th March, 1915, at 4038 Tupper street, to Mr. and Mrs. Harry St. George, a son. DEATHS. BOUCHARD—At 37 Rose de Lima street, on 23rd March, 1915, age 27, Leonie Helanger, wife of William Bouchard. GALLIPEAU—At 771 St. Helier, Marie Louise Turcotte, aged 32 years and 6 months, wife of Theo. Gallipeau, of Lafrenee & Gallipeau, Limited. Daily, aged 67 years. GRANT—On 22nd inst. George Grant, son of the late James Grant, of Belleville, Ont., aged 61 years. McLAUGHLIN—Elizabeth Bruce Gardner, beloved wife of Funeral private. Please omit flowers. SAINT LOUIS—In Montreal, on 23rd March, 1915, at the age of 56 years, Madame Emmanuel Saint Louis, at 23 St. Louis Square. TOBIN—On the 23rd inst., Catherine Dwyer, dearly beloved wife of Edward Tobin, 335 Wellington St.

REAL ESTATE

Joseph A. Roy sold to Fortunat Monette, lot No. 809-35, 32a, 32c, St. Louis Ward, with buildings Nos. 16 and 16a St. Louis Square, for \$16,500. J. A. Desrosiers sold to Horace Pion lot No. 4669-464, parish of Montreal with buildings Nos. 283, 285 and 287 First Avenue, Verdun, for \$8,000. Thomas Deckine sold to Alexander Ricker lot No. 1157, St. Mary ward, with buildings, Nos. 740 to 752, Cartier street, thereon erected for \$11,800. Mrs. Robert A. McNally sold to Herbert L. Gnaedinger, a part of lot 220-87, parish of Montreal, with buildings 466 Lansdowne Ave., for \$11,000. The Sheriff of Montreal sold to Eugene Patenaude two lots Nos. 33-168 and 169, Paris of Montreal, in the town of Outremont, with buildings on Querbes Ave. for \$7,550. Moses Grekin sold to Abraham W. Jacobs three lots Nos. 114-142 to 144 St. Jean Baptiste ward, with buildings 914 to 921 Buri street, for \$8,550 and good considerations. Charles Effe sold to Bertram V. Gomersy, a lot in Notre Dame de Grace ward, known as lot 147-17, parish of Montreal, with a cottage fronting on Balmoral avenue, for \$8,000. Mrs. Joseph Ravette sold to Mrs. J. B. Latour three lots known as Nos. 29-37 to 39, Hochelaga ward, each measuring 23x85 feet, with buildings fronting on Joliette street, for \$10,000. Joseph Stanislas Poirard sold to J. A. Philippe Provencier lot No. 172-1931 and the southeast half of 1035, Cote de la Visitation, with house at 155 to 155a 8th avenue the half lot measuring 12 1/2 x 78 feet, for \$11,600. Robert Neville, Jr. sold to Mrs. William John Hutchison part of lot No. 149-768, parish of Montreal, containing 25x88 feet, a total superficial area of 2,200 square feet with buildings No. 23 Hampton Avenue in Notre Dame de Grace ward for \$9,500. The most important of yesterday's thirty-three real estate transfers was one involving the sum of \$11,000, when John William McConnell sold to Samuel Carsley certain lots of land situated in the town of Dorval, known as Nos. 16-1 to 9, parish of Laehine, and the southwestern half of lot 16-10 same place, bounded on one side to the northwest by the public highway and to the southeast by Lake St. Louis with buildings. In his sale of a block of 510 lots on Papieron avenue and Champlain street in the parish of Saint-Armand to the Home Land Co. Ltd., for \$64,677.75 the Ross Realty Co., Ltd., secured the largest transaction of the 27 transfers of real estate which were registered Wednesday. The lots are given as being Nos. 481-569 to 573, 582 to 588, 588 to 592, 613 to 622, 916 to 949, 958 to 1001, 1042 to 1060, 1062 and 1063, parish of Saint-Armand, each measuring 26x93 feet, with the exception of lots Nos. 481-569 to 573, which measure 25 x 192 feet, lots Nos. 481-569 to 573, 592 to 598, 485 to 483, lots Nos. 482-133 and 134, and lots Nos. 481-1211, 1218, 1231, 1232, 958 to 963, 965 and 977; each measuring 25 x 95 feet. The United States Government maintains seventy-three wireless telegraph stations.

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ANOTHER DECREASE OF \$10,000,000 IN CANADA'S STATEMENT OF FOREIGN TRADE FOR FEBRUARY---GOLD EXPORTS INCREASE

Total Canadian Produce Exported Amounted to \$28,881,277 as Against \$20,553,087 for the Same Period Last Year---Total Exports Showed an Increase of Nearly \$8,000,000---Considerable Decrease Noted in Total Imports for Month.

The preliminary statement of Canada's February Trade showing returns for one, ten and twelve months, 1913-1914-1915, indicates that the total trade amounted to \$68,853,815 in February, as compared with \$78,180,852 in 1913. Coin and bullion showed much increase. The table follows:

PRELIMINARY STATEMENT OF THE TRADE OF CANADA FOR FEBRUARY. One Month, Eleven Months and Twelve Months ending February, 1913, 1914, and 1915.

Table with columns for Month of February (1913, 1914, 1915), Eleven Months Ending February (1913, 1914, 1915), and Twelve Months Ending February (1913, 1914, 1915). Rows include Imports for Consumption, Exports, and Aggregate Trade.

NOTE---It will be noted that the figures relating to the imports of coin and bullion for the eleven months ending Feb., 1915, amounted to \$131,546,197, as against \$132,263,180 for the same period of 1914-1915. Although it has been customary to include these figures in Trade returns, the total trade figures are seriously disturbed by them in this instance and they should not be taken as an indication of the trade of Canada.

NO DIVIDEND CAN BE SPELLED OUT OF THIRD AVENUE FIGURES

New York, March 25.—President Frederick W. Whitridge, of the Third Avenue Railroad, has again blasted the hopes of the seekers after dividends on the stock of the company, at least for immediate action. After an important meeting of the directors yesterday and the presentation of the report of earnings for the last eight months, which showed that the surplus for \$18,111 for this period, together with \$100,000 additional, had been expended for additions and improvements, President Whitridge said: "If any one could spell a dividend for Third Avenue out of these figures I will do it."

LARGE GAIN WAS SHOWN IN DEPOSITS BY CHICAGO BANKS

Judging by the Increased Items of Undivided Profits They Have Not Suffered in Point of Earnings. Banks of Chicago having deposits of \$2,000,000 or more show a number of changes in their rank during the period between the two last calls for a report on their condition. A large gain was shown in deposits held by the institutions of both classes, particularly by the National banks, which increased their deposit holdings nearly \$60,000,000 between December 31, 1914, and March 4, 1915, in spite of the ruling panic by the Comptroller of the Currency permitting them to include only "net" deposits.

GROWTH OF PENNSYLVANIA'S COAL INDUSTRY IN SPAN SINGLE LIFE

Scranton, Pa., March 25.—How great and how rapid the material progress of the United States may be realized when one considers that entirely within the span of a single human life the United States has been brought to its present position among the nations of the earth. In material progress before the invention of electricity, the progress of the world was largely a power derived from coal. Anthracite coal was first discovered in Pennsylvania in 1762, began to be mined in 1807 and passed the 1,000,000-ton-per annum mark as late as 1837.

MICHIGAN CENTRAL IN 1914

Table showing Michigan Central reports for year ended Dec. 31, 1914. Columns for 1914, 1913, 1912, 1911. Rows include Miles operated, Oper. rev., Total net, Total charge, Net car inc., Dividends, Pear's def., Surp. surp., P & I surp., Surplus.

ARRANGEMENTS FOR DEPOSIT OF NATIONAL BRIDGE CO. BONDS

The bondholders committee of the National Bridge Company arranged to have the bonds lodged with either the National Trust Company in Toronto or the Canadian Bank of Commerce in London, Eng., pending the carrying out of a scheme of reorganization. The committee, which is composed of Messrs. J. N. Greenshield, Hon. Robert Mackay, H. W. Beaulecker, W. I. Gear, John D. Oppé, and William Lyall, will take such steps as they see fit for the protection of the bondholders.

WESTERN COAL RATES DECLINED

Chicago, Ills., March 25.—Traffic Manager Townsend, of Minneapolis and St. Louis, has testified that since 1901 western coal rates steadily declined on account of the eastern competition via the Great Lakes and that the proposed 10 cents would not restore the old basis.

SECURES CONTROL OF CHICAGO BANK

Chicago, Ill., March 25.—A strong mercantile syndicate has secured control of the Illinois State Bank of Chicago, through the acquisition of 280 shares representing 45 per cent of the bank's 2,000 shares formerly held by Wm. Lorimer, Jr.

POCAHONTAS COLLIERIES

Table showing Pocahontas Collieries report for year ended December 31 last, compares as follows: 1914, 1913. Rows include Total earnings, Royalties and taxes, Net earnings, Interest and sinking fund, Balance for dividends, Preferred dividend, Common dividend, Total dividends, Surplus, Previous surplus, Total surplus.

NEW YORK CENTRAL RAILWAY WANTS PERMISSION TO ISSUE BONDS

Columbus, Ohio, March 25.—Thomas W. Lamont, of New York, member of the banking firm of J. P. Morgan, to-day appeared before the State Public Utilities Commission in connection with the application of the New York Central R. R. for permission to issue \$100,000,000 20-year six per cent convertible debenture bonds, and to increase the authorized capital stock from \$200,000,000 to \$400,000,000.

TONOPAH MINING CO. DIVIDEND

Philadelphia, Pa., March 25.—Tonopah Mining Co. has declared the regular quarterly dividend of 25 cents per share, payable April 21 to stock record March 31.

PITTSBURGH COAL CO. DIVIDEND

Pittsburgh, Pa., March 25.—Pittsburgh Coal Co. has declared the regular quarterly dividend of 1 1/4 per cent, on preferred stock, payable April 26 to stock record April 15.

LEGISLATIVE BILLS SHOULD BE PROPERLY DRAWN IN INCEPTION

Boston, Mass., March 25.—The failure of Boston Elevated to secure a favorable committee report on the bill legalizing its bonds for savings banks probably ends the matter for this session of the legislature. It is a serious matter for Boston Elevated so far as marketability of its bonds is concerned. The outcome of this matter is a pretty good illustration of the importance of having legislative bills properly drawn in their inception. Last year a law was passed, designed to remedy the defect of Boston Elevated bonds from the standpoint of savings bank legality. Unhappily there was a "joker" in the law which rendered it totally inapplicable so far as Elevated was concerned. The present legislature has practically refused further assistance.

WILL RE-ORGANIZE RAILWAY CO.

New York, March 25.—The committee formed on June 14th, 1913, to represent the holders of New Orleans, Mobile and Chicago R. R. Co. five per cent bonds, which have been in default since July, 1913, has adopted a plan for the re-organization of the company providing for the acquisition of the property by a new company to be formed upon the sale in the foreclosure proceedings now pending.

MORE N. Y. BETTING ON WAR

New York, March 25.—The Curb brokers are betting even money that the war will not be over by August 1st. Cables from London state that Lloyds is laying 4 to 3 that the war will be ended by September 30.

ARGENTINE PRODUCE CABLE

New York, March 25.—Argentine weekly cable to the produce exchange says: Shipments of wheat, 5,225,000 bushels, corn 689,000 bushels, oats 1,580,000. Argentine wheat visible increase 1,288,000 bushels. Corn 2,541,000 bushels, increase 166,000.



MR. C. R. HOSMER, Who has been re-elected President of the Ritz Carlton Hotel.

SEVEN NEW YORK BANKS RESOURCES EXCEED ONE HUNDRED MILLION

Latest Addition to Ranks is that of Mechanics and Metals National, Which Recently Absorbed Fourth National. Seven New York National banks in New York City now have total resources exceeding one hundred million dollars, the latest addition to the list being the Mechanics and Metals National, which recently absorbed the Fourth National Bank. The National City Bank comes first with total resources of \$415,263,936; the National Bank of Commerce second with \$221,486,674, and in order then come: Chase National Bank, \$173,155,662; First National Bank, \$158,849,688; Hanover National Bank, \$138,193,577; National Park Bank, \$126,099,451; Mechanics and Metals National Bank, \$131,348,620.

NIAGARA POWER COMPANY

Table showing Niagara Power Company report for year ended December 31, 1914. Rows include Sales of power, Gross profits, Expenses and depreciation, Net earnings, Other income, Total income, Sur. after charges and sinking fund.

TO INCREASE EXPORT GRAIN RATES

Chicago, March 25.—Traffic Manager Board of the Board of Trade, has notified the members that on April 15, carriers will raise export grain rates from Chicago, St. Louis and Peoria to seaboard ports and rates on grain products 1-5 cent per bushel following basis, grain 14 cts., flour 15, other grain products 16c, by-products 17c. As the 5 per cent increase became effective on January 20th, this increase makes the proposed rates 1 cent higher than before the first advance. The board of trade has petitioned I. C. Commission to suspend the increase.

STRUCK FROM STOCK LIST

New York, March 25.—New York Stock Exchange has stricken from the list, Central Trust Co. of New York, certificates of deposit for Chicago, Rock Island and Pacific R. Co. collateral trust 4 p.c. bonds of 2002.

BOARD OF TRADE SEAT SOLD

Chicago, Ill., March 25.—The Board of Trade membership of the late Norman B. Reams, has been sold for \$2,500 to N. W. Richardson of Kingston, Ont.

DEFERS ACTION ON DIVIDEND

Pittsburg, Pa., March 25.—The National Fireproofing Co., has deferred action on the quarterly dividend of 1 per cent, due at this time.

BOSTON LAKE COPPER SALES

Boston, Mass., March 25.—Sales of Lake Copper at 16 1/2 cents for lot later than June delivery are reported.

SPOT WHEAT

Paris, March 25.—Spot wheat opened unchanged from Thursday at 162 1/2.

ESTABLISH BROAD HIGHWAY TO INDIA

Constantinople Will Become Industrial Capital of Progressive Type

TURK IN SUBJECTION

Asia Minor Will Afford a Grain Producing Area Near the European Markets and in Competition With Canada.

(By W. E. Dowding.) London, Eng., March 5 (by mail).—At present the political and military significance of Constantinople is the foremost consideration; but the impending change will have far-reaching commercial results, which I will here indicate very briefly. You may remember that not long before war broke out the British Government made certain contracts with regard to the gathering and conveyance of the oil supplies of Persia. About the same time there came into prominence the practicable scheme for diverting the immense grain-producing powers of Asia Minor. I pointed out in your columns at the time that these great movements paved the way for the establishment some day of the very much desired "broad highway" to India. Also it is clear that as Asia Minor comes under the sway of modern financial, commercial and engineering skill, a grain-producing area will arise near the European markets and in competition with Canada.

THE HIDE MARKET

New York, March 25.—The market for hides was dull and quotations continue normal and well settled hides have been reduced here continues to increase and new arrivals, 48,821 Central American, 29, 912 Puerto Cabello and 14,127 dry and Domingo, a total of 124,116, against 6, 25,861 hides for which 11,610 were imported for tanners account. Cattle slaughter, selected 60 or over, Ditto, branded 60 or over, Ditto, cow, all weights, Country slaughter, steers 60 or over, Do, bull, 60 or over, Puerto Cabello, Caracas, Maracaibo, Guatemala, Central America, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpan, Dry Salted Selected—Payta, Maracaibo, Pernambuco, Matamoros, Wet Salted—Vera Cruz, Mexico, Santiago, Cienfuegos, Havana, Lagunayra, Liverpool Futures Steer, Close, Due, Open, At 12:30 p.m. the spot market was firm with middlings at 5.48d. Sales 5,000 cants 4.90d, including 41,600 Americans, at 12:45 p.m. were: American middling good middlings 5.84d; middlings 5.48d; dlings 5.10d; good ordinary 4.80d, or.

NEW YORK COTTON ADVANCE

New York, March 25.—The bulls are mad and cotton is up \$1.25 a bale on the approximately \$2 a bale for the week. By 10 a.m. all quarters and there is a slight rise to supply the demand. Acroage now falling off in export, and other no effect, and everybody is taking a hand.

WHEAT WEAKER ON TURK RISK

Chicago, Ill., March 25.—Wheat was that Turkey was breaking with Germany their liquidation. Stop loss orders were best support came from shorts. Export not important.

CORN WAS UNSETTLED WITH COMMISSIONING

Chicago, Ill., March 25.—Wheat was that Turkey was breaking with Germany their liquidation. Stop loss orders were best support came from shorts. Export not important.

GENERAL SALES OFFICE

Advertisement for Dominion Coal Company, featuring a logo and text: DOMINION COAL COMPANY, GENERAL SALES OFFICE, 115 ST. JAMES ST., MONTREAL.

HAPPENINGS IN THE WORLD OF SPORT

Frankie Flemming Practically Knocked Out Harry Bingham in Fourth Round of Their Fight

ROYALS SECURE INFIELDER

Freddie Welsh Arrived in the City To-day—Montreal Bowling Association's Tourney is Now in Progress—New President for Heather Curling Club.

The members of the mechanical department of the Journal of Commerce are unable either to forgive or forget their defeat at the hands of the editorial pack-

Table with columns for names and scores, likely from a curling tournament.

The little argument that has been going on for some time as to who is the best feather-weight fighter in Canada was decisively settled at the Monument Nationale last night when Frankie Flemming almost succeeded in his design to knock out Harry Bingham.

The Johnson-Willard fight on April 4th may be refereed by Jack Welsh, of San Francisco, who has been asked to accept the appointment.

The tourney of the Montreal Bowling Association is now in progress at the Windsor Alleys. The standing on the first evening's play are as follows:

Table listing bowling scores for various players and teams.

Viewlaw, the favorite, won the Lincolnshire handicap, the first big event of the British flat racing season.

Freddie Welsh arrived in the city today in anticipation of his fight with Max Lustig, of New York.

D. W. Ross, Jr., has been elected president of the Heather Curling Club. Reports presented at the annual meeting indicate that the club had passed a prosperous season.

The measure providing for the pari-mutual system of betting on Arizona race tracks was vetoed by Governor Hunt.

Plans have been completed for stands at the Mariano race course at Havana, Cuba, in anticipation of the Johnson-Willard fight next month.

HOLLINGER MINE SHORTLY TO REDEEM CAPITAL AT PARITY.

The Hollinger Gold Mines, for the four weeks ended February 25th, 1915, had profits of \$154,714.

The tonnage treated was slightly smaller than for the first four weeks of the year but the average value was 29 cents a ton higher, so that profits were \$3,728 more.

COFFEE IS STEADY. New York, March 25.—Coffee opened steady, March 25th bid: May 5.85 to 6.92; July, 7.15 to 7.21; Sept. 7.35 to 7.25; Dec. 7.52 to 7.54.

NOTES ON PUBLIC UTILITIES

Earnings of public utility companies operating in Maine make a better showing for January than for some time past.

The Lewiston, Augusta and Waterville Street Railway Company reflects a gain of \$4,228 in gross, while the net gain was \$4,979, with a deficit in interest charges for the month of \$4,979, compared with \$9,388 a year ago.

Gross earnings of the Banker Railroad and Electric Company for January increased \$1,543, while net earnings were \$2,134 ahead of those for January, 1914, and surplus for the month was \$16,978, or \$1,977 better than a year ago.

The Wisconsin Edison Company, Inc., reports that the operating revenues for the month of February were \$598,665, a decrease of 3.48 per cent over the corresponding period of the preceding year; operating expenses \$428,558, a decrease of 0.55 per cent; net earnings \$260,127, a decrease of 8.05 per cent, and balance available for the Wisconsin Edison Company, Inc. and depreciation of subsidiary companies \$120,574, a decline of 15.78 per cent.

Gross earnings of the Edison Company of Boston for February increased \$27,545, or 4.04 per cent, compared with an increase of 5.38 per cent in the earnings for January.

The California Railroad Commission has received application from the Pacific Gas and Electric Company for authority to issue \$357,000 general and refunding 5 per cent bonds to place in the sinking fund provided for in its general and refunding mortgage.

The Georgia Railway and Power Company reports for February gross earnings of \$518,312, compared with \$467,252 in February, 1914, an increase of \$51,060. Net after taxes for the month was \$208,766, an increase of \$18,323.

THE FIRST STRAW HAT

The sacred sanctity of the Board Room of the local Board of Trade was violated yesterday by the most uproarious outburst of laughter—such laughter as has never been heard in the Board Room since the last time Santa Claus visited the assembled members.

Everything was peaceful and the God of quietude (whom ever he is) reigned supreme, when suddenly a blinding glare shone from the doorway.

"Nothing like it," sang out some wisacre who could not resist the temptation to say something.

LONDON MARKET STEADY. London, March 25.—Market steady, with American stocks firm. Consols 99 9/16. War loan, 94 11/32.

Table of market data including prices for various commodities like copper, zinc, and iron.

The Journal of Commerce is the only financial-commercial-insurance daily in Canada. It costs three dollars a year delivered.



HON. W. J. BRYAN, Secretary of State. The United States reply to the British Order-in-Council was forwarded to-day.

GERMANY'S DEFICIT IN FOOD LARGE

Has Been Dependent at Nearly Every Point on Foreign Countries

MUST EXERCISE ECONOMY

Production in Country Has Been Greatly Hampered by the Need of Man and Horses

A neutral correspondent of the London "Economist" writes from Berlin as follows: "Can Germany be starved out through the loss of its imports of food products by sea? In Germany itself it is confidently believed that this cannot be done.

The principal statistical elements of the problem are as follows: The chief cereal crop of Germany is rye, of which it produces 11,900,000 tons (about 58,582,000 quarters). Of this total it is assumed that 1,082,000 tons were required for seed for the 1915 crop.

Breweries Making Str.

An excess of 250,000 tons of wheat and the flour was exported over and above the imports. The oats crop was 9,317,000 tons, of which about 420,000 tons are available as food for the people, and from the barley crop of 3,647,000 tons about 51,000 tons were used directly as human food.

Half Meat From Swine. More than half of the meat supply is from swine, of which there were 25,591,000 head on hand by the census of December, 1913.

Great Loss of Laborers. The author assumes that Germany will lose nearly all these imports during the war—an assumption which by the way, goes too far, for it is known that Germany is now importing some 400 cargoes of grain from Roumania every day.

GLEANED FROM MANY SOURCES

Harvard sophomores voted three to one for serving of beer at class functions.

The town jail at East Triton, N.H., was sold for \$7 to be turned into a henhouse.

Coal in paying quantities was discovered in the Highlands about Fort Jervis, N.Y.

Output of gold in West Africa during February was 3,622 fine ounces, valued at £144,084.

Two thousand butcher shops in England have been closed since the beginning of the war.

By a majority of 500 voters, Saratoga, N.Y., decided on a commission form of government.

Petrograd announces the complete success of the Russian offensive in the Carpathian passes.

A movement for the cultivation of vacant lots by the unemployed was started by the Mayor of Newark, N.J.

A Russian victory in Bukovina is also reported and the right wing of the Austrian army may have been tamed.

Twelve Japanese artillery officers, headed by General Nasukima, left Tokio to join the Russian army in the capacity of observers.

For the larceny of \$20,736 from the Collateral Loan Co. of Boston, George W. Cole was sentenced to serve a term of 6 years. His wife was sentenced to an indeterminate period.

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MARITIME PROVINCE SECURITIES

(Quotations furnished by J. C. Mackintosh & Co., Members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)

Table listing securities prices for Maritime Province, including Eastern Canada Savings & Loan, Eastern Trust Company, etc.

Trail Smelter Receipts. The receipts at Trail Smelter for the week ending March 25, 1915, and from October 1, 1914, to date are:

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NEWS OF WORLD TOLD IN BRIEF

Important Austrian Court Party Wants to Negotiate for Separate Peace

LARGEST SUBMARINE SUNK

Admiralty Believes That U-29 Has Been Destroyed—Sinking of Dutch Steamer is Latest German Piracy.

The British Admiralty announce that they believe the German submarine U-29, which recently sank four British and one French steamer in the English Channel and damaged three other vessels, had been sunk with all hands.

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WEATHER: FINE AND MILD.

VOL. XXIX, No.

THE MOLSONS

Special Winter Apartments

THE DOMINION

DOMINION SAVINGS BANK

IMPROVEMENT REFLECTED

NEW YORK, MARCH 27.—Bradstreet's

APPLICATION MADE TO LIST

NEW YORK, MARCH 27.—Application

TRAIL SMELTER RECEIPTS

JUTE WAS UNCHANGED.

COPPER EXPORTS.

BELL TELEPHONE DIVIDEND.

AMUSEMENTS.

HIS MAJESTY'S

PRINCESS

"THE MAN WHO OWNS BROADWAY"