

ng much richne in obligate by Henry ening was brought to National Anthems of

IN BRIEF

on Gallipoli Pen-

aign Against

UBMARINES

Raid on Antwerp-Ger-

ndicate that the Allied vicinity of the Dardan-

permit the landing of poli peninsula. It be-that General de Amade, able lleutenants, was on

mmand the land forces

Turks, and on Tuesday

troops were sent ashore he Peninsula.

aid by British aviators

German submarine in

arves at Hoboken was others were seriously

ned Rotterdam some

were busy building sub-

tors, with great daring,

uction which has now success.

t The Hague, in a des-

seizure by a German imers Batavier V. and

nveyed to Zeebrugge,

onfiscated, says: "The

eply from Germany re-

lanation concerning the

om, and the situation

without consulting the

vas the main theme of

the by Lord Milner in Because the Dominions

in a war they had no

lid not follow that they

erms for peace which

s the Turks are forthsoutheast of Adrian.

fear of a possible at-

s training at Lule Bureavy artillery has been the Durkos district on

ent has decided to call

n government a bomo

ian Relief Commission

ity of the Dutch coast.

termine whether Am

submarines for Euro-

ordered by Secretary

ned at private plants

c coasts were directed

L NEWS

ONCERT A SUCCESS

University has a very

tached to it, deserving

encouragement. This the McGill Students'

al concert in the hall . Although the at-

was most appreciative

s. As an ensemble, ateur body and under lliamson, did some ex-

some excellent 'cello

ily the feature of the

roved that she was a

sing a most pleasing h was thoughtful and

as done by Mr. Philip

to Washington.

made recently by a

d grave."

e, and the Resulting Grave.

n in the Ritz Carlton .for the benefit of the Cruelty to Animals. noted, although most t many of them still was secured in a **d violin.** Miss Louise fiss Jennie Ross. vioe deserving of much "O Hall rendering. (Wagner) was given y Miss Ruth Parker. ded. Mr. Hugh Mc-with the Scherzoin, the intracacies of this Mr. Magill Tait was ening, eliciting much e Lute Player" (Alli-

ere "Andante," from and "Heijre Kati" 12th Lizst Rhapsody Accompaniments Mr. K. E. Winter.

-5. ATS. WED. THURS. SAT. Seats Reserved - 15c 25c. ADAM X E SISTER."

LL THIS WEEK ngs-15c to 75c S BROADWAY

AMERICAN REPLY TO BRITAIN'S

Paris, March 26 .- Heavy rains have caused a lull in military operations along almost the entire front. BLOCKADE DECLARATION, TO-DAY. In military operations along the Germans launch-Washington, D.C., March 26 .- The American reply ed seven attacks on Thursday, but all were repulsed Washington, D.C., March 26.—The American reply ed seven attacks on Thursday, but all were repulsed England on the order-in-council establishing a by the French, who apparently have abandoned their with Major Stephens a report on that trip. He is re-on the other hand could probably be marketed a shade

 Obscale of the order-in-council establishing a by the French, who apparently have abandoned their offensive movement pending a return of good weatoutles was placed before cabinet at its meeting to the offensive movement pending a return of good weatoutles was placed before cabinet at its meeting to the offensive movement pending a return of good weatoutles was placed before cabinet at its meeting to the offensive movement pending a return of good weatoutles was placed before cabinet at its meeting to the offensive movement pending a return of good weatoutles was placed before cabinet at its meeting to the offensive movement pending a return of good weatoutles was placed before cabinet at its meeting to the offensive movement pending a return of good weatoutles was placed before cabinet at its meeting to the offensive movement pending a return of good weatoutles was calm. Rain fell on the greater part of the front, and still continues. Between the Meuse and front, and still continues to the other hand could probably be marked with a probability be marked with marked probability be marked to the pending a return of good weatoutles was calm. Rain fell on the greater part of the front, and still continues. Between the Meuse and front are placed by the probability be marked with a probability be marked withe probability be marked with a probability be marked w ay by Secretary Bryan.

Unicials who have been informed as to its con-ints say the note is not lengthy and assert that it chincally cannot be called a "protest." It is un-were easily and immediately repulsed, two at the interview of Caures restord the legal phases of the British action are forest of Consenvoye and at the forest of Caures, source. Sr Adam, who has been the moving spirit in ealt with chiefly is the alleged disregard by the Allies of accept-Pretro forest.

d principles of international law regarding the inter-

USTRIANS EVACUATE CZERNOWITZ

ull retreat from that province to Hungary, according pated in the Aguascalientes convention.

en the Austrians retreated they were pursued with

at they declare are "Reliable private advices from hople," stating that Turkish government AMES-HOLDEN MARITIME MANAGER. The for peace. They assert that Field Marshal Von Der Goltz has already left for Sofia on his way to Der to Adrianople. MES-HOLDEN MARITIME MANAGER. St. John, N.B., March 26.—G. J. Fleetwood has been appointed Maritime Province manager for Ames-tholden-McCready, Ltd. He has been 16 years with the company. MES-HOLDEN MARITIME MANAGER. St. John, N.B., March 26.—G. J. Fleetwood has been appointed Maritime Province manager for Ames-tholden-McCready, Ltd. He has been 16 years with the company. St. John, N.B., March 26.—G. J. Fleetwood has been appointed Maritime Province manager for Ames-temporary Review" charging him with the respons-ibility for the naval disaster to Admiral Cradock's statement of the coast of Chile. Commander Bellairs

GRAND NATIONAL WINNER.

nce with trade between neutral countries.

These state that the Russian troops defeated their three day battle on Pruth River and that

TURKS WILL SUE FOR PEACE. Athens, March 26 .- Athens newspapers publish HOLLAND SENDS PROTEST TO BERLIN.

to-day.

VILLA'S MORATORIUM TO BE OBSERVED.

TIME MONEY DULL.

erpool, March 26.— The Grand National Steeple-valued at \$20,000, was won by Aly Sloper sixty and ninety days, 3 to 3% per cent. for four and Jacobus second and Father Confessor third. Hatter are nominally quoted at 2% to 2% per cent. for four and five months, 3% per cent. for six months. In the family have also been prominent in military and naval affairs.

Last Whitney Cabinet without portfolio, but resigned when Premier Hearst took office some months ago. He was El Paso, Texas, March 26.—The three months mor-atorium declared on Wednesday by General Villa will Academy and Galt Grammar School. He is head of the Since born at Baden, Ont. and educated at the Rockwood Last AND ARE PURSUED BY RUSSIANS. be observed. Villa's agents say, not only in territory Beck Manufacturing Company of London, a concern Petrograd, March 26.—Austrian troops have eva-under immediate control of the northern leader. but engaged in the manufacture of cigar boxes. Sir Adam. and aren 26.-Austrian troops have eva-under immediate control of the northern reader, out engaged in the manufacture of their enterthernet that ared Czernowitz, a capitol of Bukowina, and are in in all states dominated by the leaders who partici-is a former mayor of London and has represented that is a former mayor of London and man representation and the second s known as an enthusiastic horseman.

news reached here that the Dutch steamer Medea, had just been eelcted as Unionist member of the British been torpedoed and sunk by a German submarine in Parliament for Maidstone, was formerly a Liberal the English Channel, a sharp protest was drawn up by member of Parliament. He is one of the kenest the Government of Holland and transmitted to Berlin naval critics in Great Britain and both in Parliament

The Hague, March 26 .- Within twelve hours after Captain C. Bellairs of the Royal Navy, who has ago.

pression to his views. He has been a specially severe critic of Reginald McKenna when he was First Lord of Lomza were wounded.

squadron off the coast of Chile. Commander Bellairs comes from a famous fighting family, his father hav-

New York, March 26 .- Time money market dull. ing served through the Crimean War, while his grand-

ation. He had charge of the deepening of the St. has narrowed down to very small proportions. Not Lawrence channel between Montreal and Quebec and only are offerings of attractive names extremely limithas been for some years in charge of the Montreal ed, but the few banks disposed to purchase at the cur-Harbour. A few years ago he accompanied Major rent low rates of 3 to 3% per cent. have accumulated Stephens, then chairman of the local Harbour Board their lines of the few names appearing in the market

						Wheat.	Corn
	week			•••	 	6,826,000	1.407.000
	week		•••		 • •	6,278,000	1,689,000
	year				 	2,780,000	134,000
e	July	1st			 	300,735,000	23,839,000
	year				 	201,908,000	2,323,000

NEW YORK GENERAL MERCHANDISE IMPORTS

New York, March 26 .-- New York Custom house New York for the week ended March 20, totalled \$17. 009,207, decrease \$1,315,129 compared with a year

ZEPPELIN RAID ON RUSSIAN FORTRESS.

Petrograd, March 26.-A German Zeppelin attacked the Russian fortress of Lomza on the Narew River and on the platform and through the press gves ex- yesterday, the War Office announced. Fourteer bombs were dropped and nine civilians in the city

BATTLESHIP GOES TO DARDANELLES.

Athens, March 26 .- The British battleship Triumph, which destroyed the Turkish forts at Smyrna, has

Branches in all the principal Canadian Cities and towns; throughout the islands of Newfoundland, Jamaica. Cuba and Porto Rico, and in the cities of New York, Chicago and Boston. Every description of banking business transacted.



St. John, N. B., March 26 .- J. T. Knight and Company, have a cable telling o fthe loss of the steamer. Delmira bound for St. John from Havre France, un der orders from the government for a shipment of hay and oats when she was torpedoed and sunk in

She was under command of Captain Lancefield, and was coming here in ballast. The steamer had made two previous trips from this port with heavy cargoes of army supplies and was owned by the Kyle Transport Company of Liverpool Eng.

FRENCH REPULSED, SAYS BERLIN.

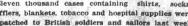
Berlin. March 26.— General staff's report follows: Western theatre—On the Meuse heights southeast of Verdun, and near Combres, the French attempted again yesterday to take the German positions by a strong attack, but were repulsed after tenacious struggle. Engagements at Hartmannsweilerkopf still continue.

Eastern theatre-Russian attacks on the Lake Norrows east of Augustowo were repulsed

BRITISH STEAMER SUNK.

London, March 26 .- The British steamer Delmira has been torpedoed and sunk in the English Chann

joined the Allied fleets at the Dardanelles. Eleven thousand cases containing shirts, socks



PAGE TWO

THE JOURNAL OF COMMERCE, FRIDAY, MARCH 26, 1915

MR. E. J. CHAMBERLIN,

President of Grand Trunk Pacific, which, accord

The Charter Market

New York. March 26 .- The tonnage market was

British steamer Kurdistan, 26.000 quarters same,

British steamer Wentworth, 26,000 quarters, same

British steamer Breton, 26,000 quarters, same

port to Boston or Portland, with ties, 32c

ville to San Juan, pr., p.t.

VOL. XXIX. No. 271

NEW ORLEANS REORGANIZATION PLAN

ganization plan, hondholders of New Orleans, Mo-bile and Chicago will receive in place of their bonds

83 1-3 per cent. in six per cent. preferred stock, and

ment of 10 per cent. to obtain a part "about one

half" of common stock distributable to bondholders

SHIPPING ACTIVITY AT ST. JOHN.

York, March 26,-Under pro

75 per cent. in common stock of the new

and T. Nelson Streether.

The

"SAFETY FIRST " REDUCED DEATHS BY 50

VOL. XXIX No. 271

of the al injuries on dways during 1914 has been prep E Long, safety engineer. The death show a decrease of fifty per cent. to employes alone have been r cent., as compared with the pr It is stated that 1913 was by no nal year, but the number of accid ically the same for a consider ted decrease in 1914 is entirely e inauguration of the "safety first The following table shows the numb ring the last two years.

1913 mployes killed 19 gers killed assers killed 22 Total killed 44

ployes injured 695 sengers injured 23 Total injured 718

PERSONAL RESPONSIBIL

Chicago, March 26 .- Mr. Franklin Boston, secretary of the National ion Association, addressed the Fire I Chicago, on "Personal Responsibilit ed the importance of bringing home his factor in the fire waste, giving th ustrative of the fact that the large n fres are due to carelessness and co

revented He is urging the enactment of a personal responsibility upon propert making them liable for the damage ca due to carelessness or negligence. A bill enforcing this is to be intro minois Legislature by State Fire Man and similar measures have been introd ly thirty Legislatures. The campaign

lorsed by the Fire Marshals Convent

America, the National Convention of in

sioners and similar organizations.

Mr. Wentworth gave statistics and n

ans with foreign regulations to show

form and the benefit which would f

Advance figures (estimated) of the los

biladelphia in 1914, are \$2,754,000, as c

000. as against \$1,920,836 in 1913, whi

PHILADELPHIA'S LOSSES

The insured losses

ctment of such a law.

WEATHER MUCH COLDER

The depression which passed the Great Lakes yes. terday is now situated over Quebec, while the cold wave is now centred in Dakota. The weather has turned much colder in Ontario and Quebec, attended by light snow falls, while in the West it has been quite cold.

RAIL ROADS

EASTER EXCURSION

Going April 1st, Return April 12th

TRAIN SERVICE.

TICKET OFFICES:

Windsor Hotel, Place Viger and Windsor St. Stations

GRAND TRUNK RAILWAY SYSTEM

•9.30 a.m.

Daily.

141-148 St. James Street.

- - Boston and Return

*8.00 p.m

Phone Main 8152

EXPECT LIGHT LAKE TRAFFIC.

PHILADELPHIA HAS ARRIVED

New York, March 26 .- The American liner Phila. delphia, on which J. P. Morgan sailed from York on March 18, arrived at Liverpool to-day.

INTERNATIONAL HARVESTER CASE Washington, D.C., March 26 .- It is expected that the Government's brief in the International Harvester

METROPOLITAN LENT \$165,000 FOR APARTMENT an Life Insurance Comp

sses were \$234,000 in 1914 an

BOSTON STOCKS ADVANCE. Boston, Mass., March 26 .- Butte & Superior 4712 165,000 to the Hudson View Construction Calumet & Arizona 59, up 1/2; Copper Range 44, up York for the crection of a six stor se, 150 x 99.11, on the south side of 16st of Fort Washington avenue.

GETS B. C. LICENSE. The Norwich Union Life Insurance men licensed under the Insurance Act n British Columbia the business of life

BOY'S MATCH-LIGHTED QUES FOR CAT CAUSED

wiries Into Fires in Scott's Confection the Premises of Printers' Co .- Def

Wiring Again Blamed.

the Fire Commissio origin of fires at the premises of ed, 316 Lagauchetiere stre and at the store of William Se 1059 81 0 atherine street, East, o elicit any startling evidence. In any, the only reasonable appeared to be that defective insutric wiring, or some other involuntary he lighting system of the establishment, blaze. In the case

of the confectionery store, it EASTER EXCURSIONS. the fire probably originated in a shed the store, and not in the store proper, a BOSTON and Return - - \$11.45 est of a cat by a messenger boy who ligh NEW YORK and Return - \$12.30 or the search was in all likelihood response Going April 1; return limit, April 12. The principal witness in the first-name

a printer, who w

DULOTH-SUPERIOR'S POSITION SHIPPING NOTES HAS BEEN FURTHER IMPAIRED The Cunard steamship company's accounts to th

That the common stock of Duluth-Superior Traction Co. is now to be considered on a 2 p.c. instead of 4 p.c. annual basis is shown by a letter sent to stockholders by President Goodrich, which states that at ent meeting of the board it was decided that it would be unwise to continue the stock on a 4 p.c. basis. It was further decided to make payments of dividends on the common stock semi-annually instead of quarterly. Under this policy a semi-annual divi-dend of 1 p.c. was declared for the six months ending June 30, 1915, navable July 1.

ace the strike of the company's employes in 1912," the letter states, "the cash position of the company has not been as strong as should have been for the comfortable operation of the property, and though it was hoped that the increased growth of would gradually overtake the deficit in lijust ordered a new ten-thousand-ton motor boat with quid assets as compared with current liabilities, that has not been the case, and the position has been further impaired.

BOSTON EDISON WILL ISSUE

official reports, were detained at Constantinople or \$2,000,000 ADDITIONAL STOCK. Black Sea ports, and five of these were sold to the Gross earnings of Edison Co. of Boston continue bove those of a year ago, although for February Turkish Government for use as transports. In the same district seventeen Austro-Hungarian steamers there was an increase of only \$27,545, or 4.04 p.c. as compared with a gain of \$42.752, or 5.98 p.c. in were detained at many ports which subsequently were seized by Russia. January.

For the eight months ended February 28, 1915 there was a gain of \$306,939 or 6.5 p.c. in gross over ish Government, the total number of German steamers (Exclusive Leased Wire to Journal of Commerce.) now detained at neutral ports is 707, of which 593 are the corresponding period the preceding fiscal year. The smallest gain of the eight months was in October steamers and 114 sailing vessels. Vessels captured 1914 when the increase over October, 1913, was but \$20,188 or 5.96 p.c. Under all conditions surrounding the sale of current for power in the eight months the showing must be considered excellent the United Kingdom at the outbreak of the war num- nage for business of all kinds.

Boston Edison has applied to the Massachusetts Gas & Electric Light Commission for authority to issue \$2.048.000 of additional stock in the ratio of one new share for each 10 shares now held at \$215 a share. This would produce \$4,403,200 in new cash capital for the company. The proceeds will be used t

retire floating debt incurred for extensions and additions to the generating and distributing systems of Five previous issues of new stock company. have been made at the same price per share.

EXPENSIVE METHOD OF TRANSPORTATION.

New Britain, Conn., March 26.-The Union Steam-ship Company has found it impossible to get water transportation from an Atlantic port to Sydney, Australia, for the shipment of 500 tons of steel construction, which has been waiting for some weeks in he yard of the Berlin Construction Company at Berlin Junction

It was therefore shipped by rail to Vancouver, B.C. and will go from there in the company's own vessels

The demurrage for the eighteen cars which have stood on the Berlin siding is in excess of \$1,000, and the freight charges across the country amount to about \$6.000

The material is for use in two great coal loading towers which the Union Steamship Company is building at Sydney.

NEW YOFK CENTRAL RAILWAY

DESIRES TO INCREASE ITS CAPITAL. Columbus. Ohio, March 26 .- The proposed increase in capital is desired in order that the road may is sue as much of this increase as may be required to bonds tendered for conversion.

Albert H. Harris, general counsel for the company, and S. H. West, general counsel for the Lake Shore, spoke in favor of the application while C. H. Venner of New York, opposed it on the ground that the pro-posal is illegal and unreasonable.

HOMESEEKER'S EXCURSION TO WESTERN CANADA.

Round trip tickets will be on sale from all stations on the Grand Trunk Railway System in Canada to points in Western Canada each Tuesday up to and including October 26th, 1915. Valid for return to reach original starting point within two months. Routes are via Chicago and St. Paul or Duluth or Sarnia and Northern Navigation Co. Apply to nearest Grand Trunk Agent for rates and full sparticulars.

WEATHER MAP

Weather-Cotton belt-Generally clear, no precipitation of importance. Temp. 30 to 60. Winter Wheat Belt-Partly cloudy, light snow in

parts of Nebraska, Missouri, Illinois, Indiana and Ohio. Temp. 8 to 36. American northwest-Clear, Temp. 4 to 16. No pre-

cipitation Canadian northwest-Clear. Temp. 4 to 14, No precipitation.

LONDON METAL PRICES.

Londen, March 26 .- Spot copper, £68 15s, up 5s; futures, £69 7s 6d., up 2s 6d; Electrolytic, £76

9000000 BUSY

BUSINESS

MEN

want facts, not theories, fancies and

Schooner Perry Setzer, 1,268 tons, from Jackson enjoyed by those on board, the Robert Mackay alville to New York, with ties, 21c. so lending a hand in breaking up the ice. Members of Coal-Schooner Melbourne P. Smith, 528 tons, from the Harbor Commissioners' office on board were Captain Bourassa, harbor master; Mr. 55, P. Fennel, jr., Norfolk to Rio Janeiro, \$7.25, prompt. assistant secretary to the commission, and Mr. J. A. Miscellaneous-Norwegian steamer Orla, 2,536 tons Masse, superintendent of the shops at Malsonneuve. United States and River plate trade, one trip on time The boats used were breaking ice in the harbor and so charter basis, 18s, April. were available for the trip. The John Young was also working opposite No. 1 elevator. unds prompt.

end of the year show a profit of £1,471,326 (\$7,086,-

per cent. and in addition a bonus of ten per cent. be

The British Government has promised lenient treat

ment of cargoes bought in Germany by Americans be-fore the declaration of the blockade, but not yet ship-

The Manchester liner Manchester Miller sailed from

Manchester for St. John, N.B., on March 23rd, and the

Manchester Spinner left St. John on the same day at

The Swedish East Asiatic Steamship Company has

a speed of twelve knots to be placed in service be

bered 71. which compared with 79 British steamers

6th, and the first steamer to Hull will leave towards May

the end of the first week of the beginning of the sec-

ond. The company will also have nine or ten tramp steamers available for cargoes, and in several cases

arrangements have been made for two trips. These

Harbor Board officials, accompanied by Sir Rodol

phe Forget and Mr. Charles Robillard made a trip.

in the harbor yesterday on board the Lord Aberdeen.

The experience of crashing through the ice was great-

sailings promise well for the outset of the season.

decidely pessimistic tone as to the prospects for get- of the kind.

that their weekly sailings to Manchester from Mont- upheld by the light tonnage offerings.

in the Manchester service will leave Montreal on May French Atlantic port, 10s, heavy, 7s 6d oats, April-

May

French and Russian ports and 18 in Egypt.

the

771 in new subways.

剄爬

tween Goteberg and China and Japan.

ped, owing to inability to get transportation

ended that a dividend of ten

Twenty-two German steamers, according to the last ing to reports, refuses to take over the National

According to an official list prepared by the Brit-

Transcontinental.

630). The directors reco

3.45 p.m. for Manchester.

paid.

The City of New York invested \$13,200,251 last yea

in the new Catskill water supply system and \$20,540.in the world.

British steamer Jupiter, 1,363 tons, from Progreso to New Orleans, or Mobile, with hemp, 50c, per 100

San Francisco Bay is the largest landlocked harbor

They

the present business depression. "We could have let off at least 3,000 men and carried on the business cfficiently as an ordinary company would do," said 汌に The operating expenses were cut \$11.45 down by \$200,000, but the receipts were \$1,500,000

Premier Roblin, of Manitoba, stated in the Provincial Legislature last night, that the C. N. R. had asked the Government to increase its bond guarantees on that railroad to \$15,000 per mile, that the Government had the matter under consideration, and that if they decided to do anything in the matter proper notice would be given the House. The Pre mier also stated that the increase to \$15,000 per mile would make the Manitoba guarantee enform with the Saskatchewan and Alberta guarantees of the ame company's bonds. Manitoba has 1.407 miles C. N. R. guaranteed at \$10,000 per mile, and 692 at \$13,000 per mile. The requested increase would make

a grand total approximating \$34,000,000 TOWNSITE PRODUCES 2,600 POUND

NUGGET NEARLY 4 FEET SQUARE

CHICAGO GRAIN CLOSING. Chicago, March 26 .- May wheat 149, off 4; July 113 off 2%; May corn 71%, off %; July 74%, off %; May oats 57%, off %; July 54, off 54.

Fort William. After this is moved, lake carriers expect light traffic until after the harvest. Charters of twenty boats, with a combined capacity of six million bushels, have been made for the opening of lake navigation

The Michigan Central Railway was fined \$24,000 in The case was hard fought, and conviction

theindictment were quashed, however The Southern Counties Railway will probably er tend their tracks to Granby this summer, a distance of 16 miles, if financial arrangements are complet. ed to carry on the work. Mr. W. B. Powell, general manager of the company, says that the building of

this line would open up one of the fairest spots in the Rrovince of Quebec for summer resort purposes.

company is now providing for with this new line, which will serve not only the lumber, but the gen-

at sea numbered, according to the list, 77; those capt. quiet in all departments, and but little was done roads may apply to the Public Service Common servi at sea numbered, according to the list, 77; those capt-in chartering in any of the various trades, due prin-for exemption from the provisions of the law, the when entering British ports, 26. Vessels detained in cipally to the scarcity and light offerings of ton-Chicago, Ill., March 26 Duluth and Fort William have over 20,000,000 bushels of grain, including 10. burden of proof in such cases to be on the roads. There was a good general demand for steamers, 000,000 bushels of wheat at Duluth, and 5,000,000 at Notice will be given in a day or two by the Mindetained in German ports. In addition to these, 45 and also for sailing vessels in the trans-Atlantic and vessels were detained in British ports abread, 31 South American trades, and rates in all cases were ister of Canadian Railways, of a resolution provid-

ting many bottoms at this port in the early part of The demand for sail tonnage in the West India and season. Furness, Withy & Co. stated yesterday coastwise trades continue light, but rates are firmly

the Federal Court yesterday for failing to collect de-Company. on the indictment against the railroad carried maximum penalty of \$240,000. Eighteen counts

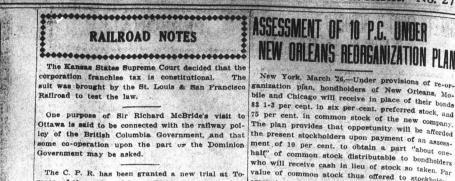
Lumber-Schooner Maud B. Krum, 633 tons, from

April between Fredericton, Southampton Junction,

Otis and Woodstock. N.B., to be known as the thampton sub-division." The new road is com prised of 37 miles of trackage. The sub-division will

The C. P. R. is to open a new line on the 4th of case, will be filed in the Supreme Court to-

serve a prosperous lumbering district, which has 21/4; Old Dominion 43%, up 14; Shoe 61, up 14 been growing in importance latterly, and which the Smelting 23%, off 1/4. eral interests of an important part of the country.



Government may be asked. The C. P. R. has been granted a new trial at To-ronto, of the action of James Richardson against the tronto, of the action of James Richardson against the tronto are provided \$22,065 Gamages owing in effect be acquiring new common stock at 20 to 90,000 bushels of oats having been destroyed by The bondholders committee consists fire in the company's elevator. John W. Platten, chairman; Samuel S. Campbell,

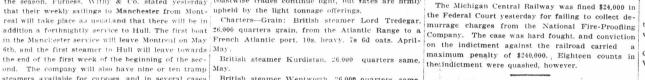
It has been stated by an official of the Grand Robert Fleming, A. H. S. Post, Frederick W. Scot Trunk that the present freight rates only allow the Canadian railways seven-tenths of a cent for moving a ton of freight one mile, and that this is the

St. John, N.B., March 26 .-- Getting back to her facrux of the case of the railways for an increase. mous days of shipping pre-eminence, New Bruns. wick will send much lumber to the old country ports Werner Horn has been sent for trial to Boston in sailing vessels in the coming season. This is be Federal Court on charges that he transported explocause of the scarcity of steamers caused by the wa sives in passenger trains in connection with the at-

A notable instance is reported by F. M. Tweedle tempted destruction of the international railway Mayor of Chatham, on a visit here. He says that or bridge at Vanceboro, between Maine and New Bruns-Miramichi firm alone has thirty-three masters an wick. barkentines chartered to carry on the season's work Lumber cut on the north shore is large, and all is Republican state senators at Albany, N.Y., rejected the Conkling bill repealing the extra crew law. yarded. With good stream driving there will be A compromise measure will be drafted whereby raillarge output.

South American trades, and rates in all cases were ing for the operation of the National Transcontinental

Although there still exists among shipping brokers ignored cargo and case oil, but few offer for business



St. Andrews Bay to the River Plate, \$26, April. Schooner Carrie A. Lane, 703 tons, from Jackson-Schooner Helen W. Martin, 2.029 tons, from Gulf

The Hon. Frank Cochrane told the House of Commons yesterday afternon that the Intercolonial Railway had a deficit of \$83,000 for the ten months ending January 31st. The management had tried to keep all the permanent men working, though there was not really business enough to justify it during CANADIAN PACIFIC

Spot tin, £165 15s, up £3 5s; futures, £164, up £2 10s; Straits, £167, up £3 10s. Sales spot tin 150 tons; future, 70.

Lead, £23 2s 6d, unchanged. Sperrer, £44 10s, unchanged.

NEW HAVEN INCREASE EXPECTED.

New York, March 26 .- New Haven net operating income for February is expected to show an increase of about \$740,000. This follows an increase in January of \$606,704. The eight months' net will be over \$1,100,000 ahead of that of the corresponding period of last year.

UNION PACIFIC EARNINGS.

New York, March 26 .- Union Pacific February gross was \$5,571,389, a decrease of \$338,182. Net \$1,398,858, decrease of \$168,287; eight months' gross \$60,492,888. a decrease of \$3,801,908. Net \$22,051,979, a decreas of \$890.349.

ALCOHOLISM AND LIFE EXPECTANCY.

No subject of general discussion is more replete with interest to the man in the street than the use of alcohol in everyday life. Reliable authorities tell us that alcohol is a poison, others say it is a food. Both appear to be wrong if taken literally. The Sur has fallen into the habit of judging questions of this their influence upon "the pocket nerve," which it has discovered to be a most sensitive guide. Accordingly, the life insurance company's pocket nerve is reliable in the decision of this all importan ion.-New York Sun.

CHICAGO GRAIN EASIER

go, Ill., March 26 .- Wheat easier. Talk of peace and further progress made in forcing Dardanelles were bearish factors. Cables were Rising temperatures are predicted for the er wheat belt. Corn was easier with on political advices. Oats easy on scat-

padding

The Journal of Commerce does not pad, puff or palaver but gives

Want their news condensed.

ALL THE NEWS

in a condensed way.

It is not only a financial---commercial-insurance daily, the only one in Canada, but gives a summary of all news.

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KEEP IN TOUCH

with the commercial pulse of the world. Send for a sample copy.

Cobalt, Ont., March 26 -- That Cobalt still holds a surprise or two in reserve was demonstrated yesterday at the Townsite property of the Mining Corporation of Canada, when, workmen of this company raised out of an open cut a nugget weighing 600 pounds

The slab is approximately four feet square and ten nches in thickness, and it weighs somewhat better than 4,000 ounce ore.

Nicolite is present in the composition of the nugget with a large percentage also of nickel.

This immense nugget which is half a ton heavie than the famous Cobalt Gem Nugget, but not so rich, has been walked over by hundreds of pedestrians and driven over by many a team, but its presence was never discovered until a few days ago, when in the work of making an open cut on a vein, the Townsite workmen came upon it, firmly embedded several feet below the surface.

It required strenuous but careful work to raise the big slab to the surface undamaged, and when Street West. was accomplished yesterday, it was placed on skids and hauled to the City of Cobalt rock house The location of the find was beside the West Cobalt road, about 150 yards beyond the new cyanide plant of the Cobalt Reduction company. The disposition of the nugget has not yet been settled.

THE WAR'S COST.

We look upon the Panama Canal as a mighty work for the world's commerce. Yet, at present rate of expenditure, the god of war could duplicate that work in eight days. His maintenance for three weeks is more than is spent in a year for education in this land of free schools. A year and a half of such war would pay for all our livestock. the products of the farms, the output of the mines, and still leave enough to take up the capitalized valuation of the railroads -Wall Street Journal.

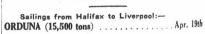
The Journal of Commerce is the only financialmmercial-insurance daily in Canada. It costs three dollars a year delivered.

122 St. James St., Xavier-Phone Main 6905. Windsor Hotel " Uptown 1187 OFFICES Bonaventure Station " Main 8229









For information apply to THE ROBERT REFORD CO., LIMITED, General Agents, 20 Hospital Street, Steerage Branch, 23 St. Sacrament St. Uptown Agency, 530 St. Catherine



St. John to Havre and London; and Portland and Boston to Glasgow.

rortiand and Boston to Ulasgow. STEAMERS.—The steamers presently employed in these services include CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. IDEAL SHIPS FOR WINTER TRAVEL RATES.—First Class \$82.50. Second Class & "Cabin" \$00 to \$55. seconding to Steamer. INFORMATION.—For dates of sailing and all further in-formation. apply any secnt. or the Alles Lies. Upleye Pessenger Office, 675 St. Cathering Street, Mentreal; er.

H. & A. ALLAN, General Agents St. Peter Street - MONTREAL - 4 Youville Squa

time until 8 p.m. on the evening prere, which was discovered at 6 o'clock in He said that he had not been smol e evening, and was not smoking when he ody had entered the premises while he g, and he had locked the door after hir an, the manager of the company, testifi ant had been insured in three company aim for something over \$4,000 divided be ee had been entered, and that the adj ad no difficulty in effecting a settlement f . Scott, in whose store the fire was few minutes after midnight, on March 20 he had passed the evening with a friend, ne they smelled smoke, but a careful exar premises showed that there was no f

USINESS IS IMPROVING FOR RITZ-CARLTON HOTEL C s inroads were in the latter p ide into the receipts of the Ritz-Carl bany of Montreal, Limited, as a rest var, it was announced at the adjourne s that latterly a marked change for taken place.

With the appointment of Mr. Frank S. ter-his services having been perman ared-the directorate is looking forward rewed confidence to the future prosperit

The following directors were elected for ²¹⁶ following directors were elected for 15; Chas. R. Hosmer, president; Wm. Has breadent; Sir H. Montagu Allan, C. B. Gord I. K. L. Ross, Henry V. Higgins, Sir Herber Chas. Meredith, Hon. Lionel Guest, G. W. F ectors; Frank S. Quick, manager; G. S. Cu cretary-treasurer.

LEHIGH VALLEY COAL SALES C New York, March 26,-Lehigh Valley Coal regular quarterly dividend of 21/2 ayable April 17 to stock of record April 8.

VOL. XXIX No. 271 XXIX. No. 271

"SIFETY FIRST " REDUCED

ing the last two years.

Employes killed 19

passers killed 22

Total killed 44

Total injured 718

due to carelessness or negligence.

ioners and similar organizations.

actment of such a law.

PERSONAL RESPONSIBILITY.

Boston, secretary of the National Fire Protect

his factor in the fire waste, giving the statistics il-

ustrative of the fact that the large majority of the

fres are due to carelessness and could easily be

He is urging the enactment of a law to enforce personal responsibility upon property owners by making them liable for the damage caused by fires

A bill enforcing this is to be introduced in the

minois Legislature by State Fire Marshal Bennett,

and similar measures have been introduced in near-

w thirty Legislatures. The campaign has been en-

ursed by the Fire Marshals Convention of North America, the National Convention of insurance Com-

Mr. Wentworth gave statistics and made compari-

ons with foreign regulations to show the need for

form and the benefit which would follow the en-

Advance figures (estimated) of the losses by fire in

ed losses were \$234,000 in 1914 and \$269,040 in

The insured losses were \$2,520,-

PHILADELPHIA'S LOSSES.

ssengers killed

DEATHS BY 50 PER CENT.

1913

p.c.

dec

63.

40.

50.

24.7

43.

24.

1914

13

22

523

22

545



A summary of the complete returns regarding proval injuries on the Canadian Government nlways during 1914 has been prepared by Mr. J. Long, safety engineer. The deaths of all classes abov a decrease of fifty per cent, while the injurons of re rs of New Orleans, Mowe in place of their bonds cent, preferred stock, and ock of the new company. portunity will be afforded on payment of an assess-obtain a part "about one-botain a part "about oneabove a necrease of mity per cent., while the injur-ies to employes alone have been reduced by 24.7 per cent., as compared with the previous year. It is stated that 1913 was by no means an abtributable to bondholders au of stock so taken. Par is offered to stockholders their present holdings, so marted decrease in 1914 is entirely attributed to as inauguration of the "safety first" campaign. The following table shows the number of accident cent. assessment they will mmon stock at 20

tee consists of Messrs n; Samuel S. Campbell, Post, Frederick W. Scott

Y AT ST. JOHN. Getting back to her fa-

Imployes injured 695 e-eminence, New Brunsassengers injured 23 to the old country ports ning season. This is beamers caused by the war orted by F. M. Tweedie. t here. He says that one Chicago, March 26 .- Mr. Franklin H. Wentworth, hirty-three masters and ry on the season's work ion Association, addressed the Fire Insurance Club shore is large, and all is Chicago, on "Personal Responsibility." He showdriving there will be a ed the importance of bringing home to the public

KE TRAFFIC. Duluth and Fort William

of grain, including 10.-Duluth, and 5,000,000 at

arriers expect light trafwith a combined capacity

been made for the open-

CH COLDER

ed the Great Lakes yes. Quebec, while the cold ich colder in Ontario and now falls, while in the

AS ARRIVED e American liner Phila-

Philadelphia in 1914, are \$2,754,000, as compared with organ sailed from New Liverpool to-day. 000. as against \$1,920,836 in 1913, while the unin-RVESTER CASE.

26 .- It is expected that International Harvester eme Court to-n

Copper Range 44, up

4; Shoe 61, up 11,

FOR APARTMENT BUILDING. ADVANCE. Butte & Superior 4742;

revented

The Metropolitan Life Insurance Company has lent 155,000 to the Hudson View Construction Company of York for the erection of a six storey apartment use, $150 \ge 99.11$, on the south side of 161st street, 125est of Fort Washington avenue.

GETS B. C. LICENSE.

BOY'S MATCH-LIGHTED QUEST

The Norwich Union Life Insurance Society has

ETROPOLITAN LENT \$165,000

CLOSING eat 149, off 4; July 119, July 7414, off 5s: May

DS.

PACIFIC

URSION.

on and Return irn April 12th ICE.

*8.00 p.m ICES:

Phone Main 8152. d Windsor St. Stations

JNK RAILWAY SYSTEM

URSIONS. - - \$11.45 turn - \$12.30 limit, April 12.



*********************** PERSONALS Mr. G. W. Allan, of Toronto, is at the Windsor.

Mr. J. M. McLeod, of Toronto, is at the Ritz-Carl-Mr. F. E. Lovell, M.P., for Stanstead, is at the

Queen's Mr. William Morris, of Sherbrooke, is at the Ritz-Carlton

t is stated that loss was by no means an ab-mal year, but the number of accidents have been stically the same for a considerable time. The Mr. Charles Riordan, of Toronto; is at the Ritz-Carlton. Mr. F. A. Knapp, of Prescott, is staying at the

Ritz-Carlton. Mr. L. Bernier arrived at the Windsor yesterday 33.3 from Ottawa

Mr. George Ham, who is at present in Los Angeles, vill arrive in San Francisco next week.

Mr. J. S. Dennis, of the Natural Resources Departnent of the C. P. R. has returned from Calgary.

Mr. Charles M. Schwab, president of the Bethlehem ADVANCED EIGHT MILLION Steel Company, is at White Sulphur Springs, W. Va., recuperating from illness caused by overwork.

Messrs. F. Orr Lewis, E. J. Chamberlin, W. H. Big- Experience of Recent Months Supports Belief That gar, R. Bickerdike, F. L. Wanklyn, and W. P. Kearney are among the Montrealers now at the Chateau. Laurier, Ottawa.

The visiting governors to the Protestant Hospital It might be said of the Provident Association of The visiting governors to the Protestant Hospital for the Insane. Verdun, for the week commencing March 29 are Messrs, R. B. Angus, Chas, Cassils, E. F. Hebden and A. C. Lyman.

MR. NORCROSS IS VICE-PRESIDENT.

In future there will be only one vice-president of to Canada Steamship Lines, Limited. Messrs. M. J. Haney and J. P. Steedman having etired from that office, Mr. J. W. Norcross at preentinenaging director, will be the sole vice-president. not favourable.

SIR THOMAS RODDICK BETTER.

Sir Thomas Roddick, who has been seriously ill, expects to be about again in a few days



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Aberdeen Estates..... Aberdeen Estates Beudin Ltd., Pellevue Land Co. Bleury Inv. Co. Caledonian Realty (com.). Canadian Consolidated Land, Limited. Cartier Realty. Central Park, Lachine. 100 ity Central Real Estate (com.). ity Estates, Limited.

GETS B. C. LICENSE. The Norwich Union TAITE Thruitance' Society has be bliensed under the Insurance Act to transact b British Columbia the business of life insurance. BOY'S MATCH-LIGHTED QUEST FOR CAT CAUSED THIS FIRE Inquiries Into Fires in Scott's Confectionery Store and the Premises of Printers' Co.—Defective Wiring Again Blamed. Investigation by the Fire Commissioner yesterdary to the origin of fires at the premises of the Printers' Company. Limited, 316 Lagauchettere street, West, on March 10, and at the store of William Scott, confec-lines, 1065 St. Catherine street, East, on March 20, Bareh 10, and at the store of William Scott, confec-lines, 1065 St. Catherine street, East, on March 20, Bareh 10, and at the store of William Scott, confec-lines, 1065 St. Catherine street, East, on March 20, Bareh 10, and at the store of William Scott, confec-lines, 1065 St. Catherine street, East, on March 20, Bareh 10, and at the store of William Scott, confec-lines, 1065 St. Catherine street, East, on March 20, Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and at the store of William Scott, confec-Bareh 10, and confece-Bareh 10, and confece-Bareh 10, and confece-Bareh 10, 90 $174 \\ 100$ $25 \\ 50$ 78) 55 40

MR. RODOLPHE LATULIPPE.

Fire Commissioner, who has been investigating suspicious fires in this city.



Effect of War Will be Less Than Anticipated, Say Provident Directors.

of which it is the leading exponent, has attained such a widespread popularity, and its visible advantages-"our own house" speaks for itself-advertise them selves to the public so continuously that it is quite safe to predict that in any year the record of growth

will be a remarkable one, even when conditions are The report for 1914 gives convincing evidence of

this point, for over £ 300,000 was added to the funds of the association, and the directors, after observing that it is very gratifying to them to be able to annonce such satisfactory results in view of the prevailing con ditions due to the outbreak of war, go on to say that the experience of the last five months lends strong support to the belief that the adverse effect of war onditions will prove to be far less disturbing than could have been reasonably anticipated before the

The invested funds of the association, which amounted at the close of 1904 to $\pounds 2.025.883$, and have increased during the last ten years to more than three times that amount, stood on December 31 last at $\pounds 6$,-

198,980. The advances completed in the year under notice amounted to £362,739, again showing a reduc-BID ASKED notice amounted to £362,739, again snowing a reasonable pro-tion, mainly owing to the depreciation in house pro-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 and 1063, pat-perty which has taken place in the last five years; but 916 to 940, 986 to 1001, 1043 to 1060, 1062 to 940, 986 to $125 \\ 197$ and the valuable help given by the association in en-abling persons desirous of acquiring shop and house 118, 465 to 483; lots Nos, 483-133 and 134; and lot important to note that the lower prices now ruling give

would-be owners unique opportunities of acquiring nouses on favorable terms, so that it may be taken for granted that during the present period of depression the assistance of the Provident in this direction will be more in demand than ever.

The number of borrowers who were accommodated by the Association in 1914 was 1,166, and the total amount of all advances on house property granted to policyholders and certificate holders up to December 118 31 last was £7,987,442. It is further stated that by the addition of transactions carried through since the end of the year and before the date of the report the total of such advances now exceeds the sum of eight millions sterling.

In spite of the large amount advanced during recent years, the Association enters upon the year 1915 with more ample resources than at any previous period, the reserve for advances for investment in house property they ond current income) being no less than £1.383.288. The care taken by the Association in valuing pro-nerties which are intended to be acquired has resulted a the saving of many thousands of pounds to the suyers, the purchase money being in many cases reluced, not infrequently by a very substantial amount, and a lower price accepted after the company's sur

veyors have made a valuation of the property. The actual saving so effected by borrowers during the last seven years, it is stated, amounts to over $\pm 70,000$, The Provident Association transacts life assurance, edinary and industrial, and the fact that the funds

of these departments already stand at £302,266 and



35, 32a, 31c, St. Louis Ward, with buildings Nos. 16 and 16a St. Louis Square, for \$16,500.

and 287 First Avenue, Verdun, for \$3,000.

Thomas Deckine sold to Alexander Ricker lot No. Cartier street, thereon erected for \$11,800.

Mrs. Robert A. C. McNally sold to Herbert L. Gnaedinger, a part of hot 220-87, parish of Montreal, cial affairs had been prominently before the public with buildings 456 Lansdowne Ave., for \$11,000.

The Sheriff of Montreal sold to Eugene Patenaude ritorial forces with the usual liabilities for service, but two lots Nos. 33-168 and 169, Paris of Montreal, in the town of Outremont, with buildings on Querbes Ave.

Moses Grekin sold to Abraham W. Jacobs three the lot was sold. Moses Grean sold to Abraham N. Jacobs three lots Nos, 15-142 to 144 St. Jean Baptiste ward, with buildings 914 to 924 Barri street, for \$8,850 and good considerations.

Mrs. Joseph Racche sold to Mrs. J. B. Latour three companies and of the Government nave usen in con-lots known as Nos. 29-97 to 99. Hochelaga ward, each ference for the past few days, but have not as yet reached a decision.

Joseph Stanislaus Picard sold to J. A. Philippe Pro-vencher lot No. 112-1934 and the southeast half of 1035. Cofe de la Visitation, with house at 455 to 455a 8th avenue the half lot measuring 1232 x 78 feet, for the southeast half of the New York Fire Insurance Exchange and has appointed Atlee Brown of the New York Fire Insurance Exchange and has appointed Atlee Brown of the New York Fire Insurance Exchange and

Robert Neville, Jr. sold to Mrs. William John Hut-

square feet with buildings No. 239 Hampton Ave in Notre Dame de Grace ward for \$9,500,

The most important of yesterday's thirty-three re-

estate transfers was one involving the sum of \$14,000 when John William McConnell sold to Samuel Carsley certain lots of land situated in the town of Dorval mown as Nos. 16-1 to 9, parish of Lachine, and th southwestern half of lot 16-10 same place, bounded on one side to the northwest by the public highway and to the southeast by Lake St. Louis with h

In their sale of a block of 510 lots on Papinca avenue and Champlain street in the parish of Sault au Recollet to the Home LandsCo. Ltd., for \$64,677.77 the Ross Realty Co., Ltd., scored the largest tran action of the 27 transfers of real estate which wer property to "become their own landlords." It is also important to note that the lower prices now ruling give 977; each measuring 25 x 95 feet.

> The United States Government maintains seventy three wireless telegraph station

March, 1915, age 27, Leotine Belanger, wife of William Bouchard.
[GALIPEAU] At 771 St. Hubert, Marie Louise Turcot, aged 32 years and 6 months, wife of Theo, Galipeau, of Duresne & Galipeau, Limited.
DALY At 6 Drummond street, March 23rd. Thomas Daly, aged 67 years.
[GRANT On 22nd inst, George Grant, son of the late James Grant of Belleville, Ont. aged 61 years.
McLARCH. Elizabeth Bruce Gardiner, beloved wife of the late H. McLaren, at the New Sherbrooks.
SAINT LOUIS In Montreal, on 23rd March, 1915, at the age of 56 years.
TOHN.-On the 23rd inst., Catherine Dwyer, deasly beloved wife of Edward Tohin, 335 Wellington, St.

CLASSIFIED ADVERTISEMENTS 2c. Per Word for the First Insertion Ic. Per Word for Each Subsequent Insertion

FREE-

******** SHORTS AND FEED SACKS-In good order; also

AGENTS WANTED. WEEKLY SELLING AUTOMATIC GENTS- \$50 swivel base eggbeater: entirely new; sample and terms, 25c; money refunded if unsatisfactory. Col-lette Mfg. Company, Collingwood, Ont.

Toronto, Ont. WANTED-AN ENERGETIC ACENT WHO CAN sell an up-to-date Accident and Health Policy, for old established company. Reply with full particu-lars to P. O. Box 1267.

APARTMENTS TO LET.

"THE RIGI." 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all modern univeniences, balcon-les. Apply Janitor; phone Up. 521, or R. P. Adams, Main 7650.

SOLD BY AUCTION FOR £10,150

PAGE THREE

An unusual auction took place in London and 16a St. Louis Square, for \$16,500. J. A. Desrosiers sold to Horace Pion lot No. 4669. 464, partsh of Montreal, with buildings Nos. 283, 255 and 287 First Avenue, Varing the formation of the life of a man born on October 21, 1873. The annual premium is £4,966 9s. 2d., payable yearly on February 17, until 1931.

If the premium just due remains unpaid the policy 1157, St. Mary ward, with buildings, Nos. 740 to 752, would mature as a fully-paid non-participating assurance for £ 23,250. The auctioneer said it was the surfance for a 5,250. The auctioneer said it was the largest policy that had ever been offered for sale. It was on the life of a well-known man whose finanrecently,

The assured held a commission in one of the tercreased premium to pay. The first bid was £7,500, and bidding then went up to £10,150, at which price

ESTIMATE COURT HOUSE DAMAGE.

Appraisers were at work at the Court House yesterday estimating the damage done by the recent fire. As Charles Fyfe sold to Bertram V. Gomery, a lot in far as the furnishings of the Judges' Chambers is con-Charles Fyfe sold to Bertram V. Gomery, a lot in far as the furnishings of the Judges Chambers is con-Notre Dame de Grace ward, known as lot 147-17, par-ish of Montreal, with a cottage fronting on Balmoral avenue, for \$5,000. the other damage, the representatives of the insurance Mrs. Joseph Racette sold to Mrs. J. B. Latour three companies and of the Government have been in con-

has appointed Atlee Brown, of the New Jersey Fire Actuarial Bureau, as its official rate maker for New Jersey. The Automobile Company intends to concheson part of lot No. 169-768, parish of Montreal, fine its fire business to the acceptance of dwelling containing 25x88 feet, a total superficial area of 2.200 risks, -----

Notices of Births, Marriages and Deaths, 250 each insertion.

BIRTHS.

BIRTHS. ARCHAMAULT -At 320 Querbes Avenue, Outre-mont, on the 21st mst. to the wife of Joseph Ar-chambault, K C. a son, FLINT-On March 23rd, 1915, at 143 Metcalfe street, to Mr. and Mrs. Alfred H. Flint, a son. PERRON-On March 22, 1915, to Mr. and Mrs. O. PERRON-On March 22, 1915, to Mr. and Mrs. O. PERRON-On March 24, 1915, at 4038. Tupper ST. GEORGE-On 24th March, 1915, at 4038. Tupper street, to Mr. and Mrs. Harry St. George, a son. DEAL

DEATHS. BOUCHARD-At 37 Rose de Lima atreet, on 23rd March, 1915, age 27, Leotine Belanger, wife of Wil-

two-bushel jute bags. John H. Rowell, flour and grain merchants, Montreal.

FIRE ESCAPES--Factories, Hotels, etc. The Geo. B. Meadows Wire, Iron & Brass Company, Limited,

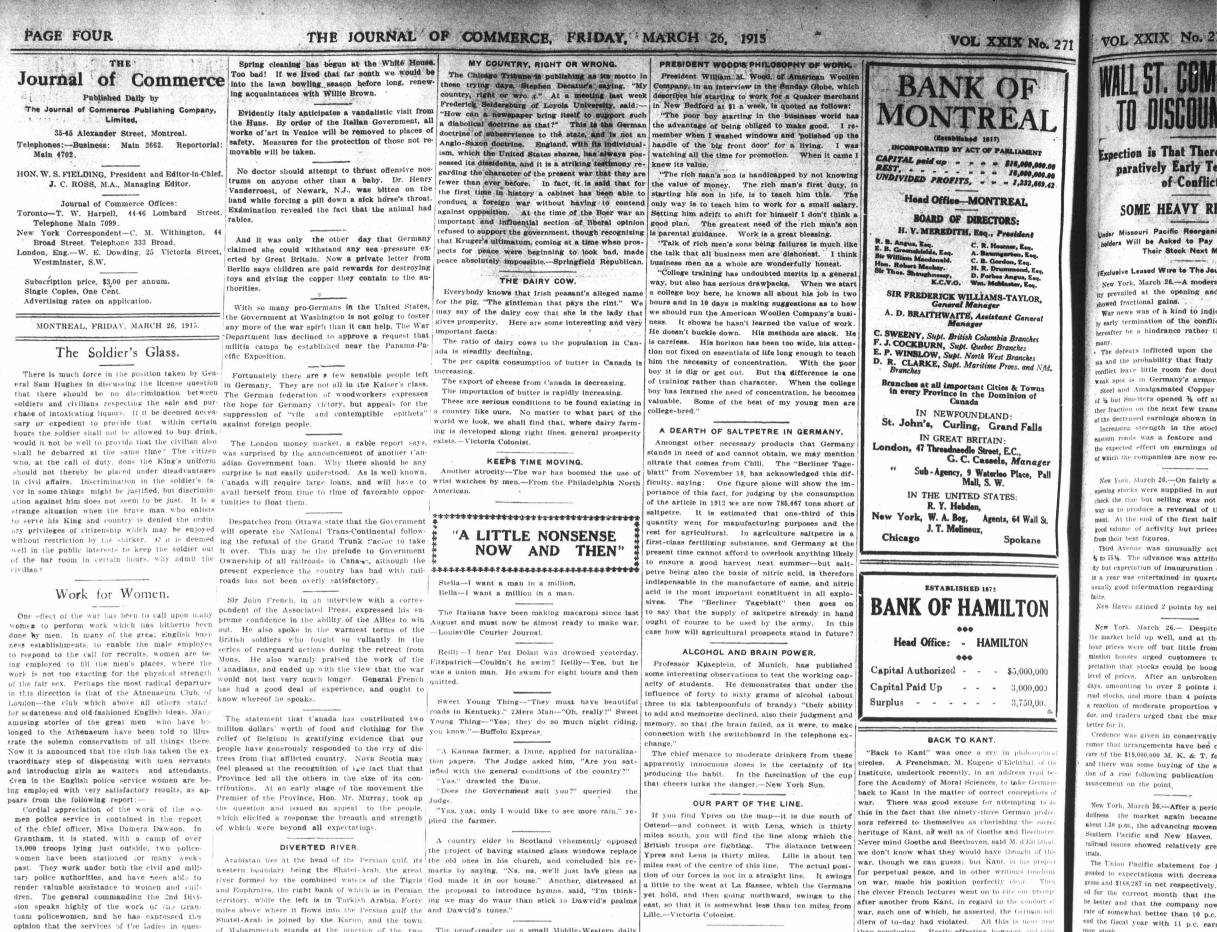
LIVE STOCK

These-we will give Files TO ANY PERSON interested in stock or poulity one of our 80-page illustrated books on how to feed, how to build hen-houses; tells the common diseases of poulity and stock with remedies for same; tells how to cure roup in four days; tells all about our royal puiple stock and poulity foods and remedies. Write W. A. Jenkins Mfg. Co., London, Canada.

PERSONAL

WE WILL GIVE FREE TO ANY PERSON

	Joseph II and the the first-humed case wa	S Montreal and & Imp Ca The	. 90	10.	1 standy stand at a ma, soo and		
St. Francols- one Main 6905.	Joseph Hector Beausoleil, a printer, who was workin overtime until 8 p.m. on the evening preceding the fire, which was discourse of the second preceding the			94 51	£ 525,560 respectively is enough to show that its opera- tion of its activities and aims.		THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 544 Sherbrood St. West, Formark at No. 58
" Uptown 1187 " Main 8229	ing. He said that he had not he clock in the morn	- Montreal Welland Land, Ltd. (com.)	. 10	18	ONTARIO'S HYDRO-ELECTRIC NOW	OVERDALE AVENUE, No. 6- To let, bright large room, with hot and cold water, gas, and all home comforts, use of phone and piano; very reasonable.	nue. Tel. Uptown 3306.
	Nobody had entered the moking when he went our	Mountain Sights, Limited		78 85	SERVES SIXTY-NINE MUNICIPALITIES	central to both stations, suitable for two gentlemen or married couple.	Hubert Street Montreal Now or formerly of S
	Doran, the management of the door after him. Jame	s Nesbitt Height	· 76 · 50	9F 84	Torente, Ont., March 26The Ontario Hydro-Elec- tric Power Commission, in its seventh annual report,	590 SHERBROOKE WEST. Ritz-Carlton Block, Single and double rooms, suites. First-class board;	gers, Solicitors, 120 St. James Street, she will he of something to her advantage.
TNT B	plant had been insured in three companies, that is claim for something over \$4,000 kinds and the something over	North Montreal Land, Limited.	- 150	130 155	which Sir Adam, Beck has just tabled in the Legis-	evening dimetri	SITUATIONS WANTED.
	three had been onice at \$4,000 divided between the	orchard Land, Limited.		100 124	and multipatities are	ASSIGNEES & ACCOUNTANTS.	SITUATION WANTED AS MILLER- Any when
	had no difficulty in and that the adjusters had	Beinte Claire Land		124 148 124	The total revenue of the sector.	EDWARDS, MORGAN & CO., Chartered Accountants, Toronto, Montreal, Winnipeg, Calgary and Vancou-	and system, any capacity. Box 127 Journal of Con- merce.
	Mr. Scott, in whose store the fire was discovered a few minutes after midnight on Merch and	Utebec Land Co	. 175	178	is placed at \$3,343,936, and the total expenditure of	ver.	SITUATION WANTED AS CHIEF by railroad d
CE	a few minutes after midnight, on March 20, said that he had passed the evening midnight.	Rivermere Land Co		70 65		E. R. C. CLARKSON & SONS, Trustees, receivers, liquidators; established 1864. Clarkson, Gordon &	tective; age 50; expert claims adjuster; 10 year experience; give me a trial; my railroad exper
	time they smelled and with a friend, and at on	Rockfield Land Co.	. 100	113	The sixty-nine municipalities have invested in dis- tributing plants \$15,249,203, carrying annual fixed	Dilmorth chartered eccounterts Manant	ence is a very valuable asset. Box 52 Tourset
-	time they smelled smoke, but a careful examination of the premises showed that there was no fire in the store,	f Rosenill Park Realties Co., Limited		30 16		BUSINESS CHANCES WANTED.	commerce.
Apr. 19th	store, that there was no fire in the	St. Catherine Road Co		.9	The total plant value of the Hydro-Electric is plac-	ADVERTISER, WHO IS A THOROUGHLY PRAC-	WANTED-POSITION AS TINSMITH and plumb or assistant salesman and plumber; good reference Box 7.1 Journal of Comparison of the salesman and plumber and the salesman and plumber and the salesman and plumber and the salesman and th
	BUSINESS	Security Land Reg. St. Denis Realty Co		79	ed at \$12,901,125, with net debenture balance, cash and	tical man, would like to meet party or parties with some money to invest in a small woollen mill. Ad-	Box 71 Journal of Commerce.
TED, General Branch, 23 St.	BUSINESS IS IMPROVING FOR	St. Lawrence Blvd. Land of Canada		~ 90	other assets sufficient to bring the total up to \$15,- 249.203.	dress Box 441, Journal of Commerce.	YOUNG MAN REQUIRES SITUATION-Bookkeep
St. Catherine	RITZ-CARLTON HOTEL COMPANY	St Lawrence Inv. & Trust Co.		55	The estimated saving to the users of hydro light	EGERTON R. CASE, Registered Patent Solicitor,	stenographer, references. Box 44, Journal of Cor merce.
	made into the monday were in the latter part of 1914	St. Regis Park	05	75 102		Temple Bldg., Corner Bay and Richmond Sts., Tor- onto. Offices: Ottawa, Washington, Booklet on	
	company of Marine File Ritz-Carlton Hote	Cont I and Co	050	47	The number of Hydro-Electric customers is placed	request.	TYPEWRITER REPAIRS.
	war, it was announced at the adjourned annual meeting that latterly a marked about the second annual	Summit Realties Co Transportation Bldg. (pfd.)	50	55	at 95.144, there being 93,179 consumers of light and	BUSINESS OPPORTUNITIES.	AGENTS FOR AMERICAN OLIVER TYPEWRI
NESE	taken place a marked change for the better	Union I and Contraction of the	00	62	3,565 consumers of power.	FOR SALE-COMPLETE SAW MILL Consisting of log haul up, circular mill, Wickes gang, complete	ers. Expert repairs on all makes. American Machinists, Limited, 324 Craig West. Main 1615.
	with the anative	Wentmosth Realty	1.00	180	CANADIAN BANK CLEARINGS.	filing room equipment, trimmers, edgers, slash to-	TUNGSTEN LAMPS.
GATION	manager—his services having been permanently se- ured—the directorate is looking for	Westbourne Realty Co	-	75	The leading cities in Canada reported bank clear-	bles, live rolls, etc., just as erected, and running only few months from new; great bargain. The	
GATION	cured-the directorate is looking forward with re-	Windsor Arcade Ltd., 7% with 100%	0	80	ings for the week as follows:	A. I. Hermanne	nealing and wiring Phone for guidely send and
liverpool;	future prosperity of the	Bonds and Debentures		28	1914. Decrease.	onto, Ont.	Electrical Co., 803 St. Catherine West. Up. 1375.
and	the following and	FICA FOOT homes com Dands with		75	Montreal		REST, RECREATION AND SOLID COMFORT -
	The following directors were elected for the year bis: Chas. R. Hosmer, president; Wm. Harris, vice- president; Sir H. Montagu Allen C. D.	Arena Gardens, Toronto, 6% Ponds Caledonian Realties Co., Ltd., 6%	75	79	Teronto 31,553,250 5,583,650 Winnipez 20,583,242 39,131	USE YOUR SPARE TIME TO BUILD UP A MAIL order business of your own; we help you start for a	These are the attractions of Gray Rocks Inn. The
oyed in	K. L. Boss H. Montagu Allan, C. B. Gordon, Lieut	Cith Central Real Estate Bond		83 50		share in profits; 27 opportunities; particulars free.	business men an
N, Etc.	Mas. Merodiat	Marcil Trust Gold Bond	05	76	Halifax	Mutual Opportunities Exchange, Buffalo, N.Y.	their families ca live at the In
"Cabin"	Frank g o Guest, G. W. Farrell, di-	Montreal Deb. Corp. 6% Deb Transportation Bldg. 7%.		89	Hamilton	SEED CORN-CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding, Ont.	with every hom
urther in-	ng secretary-treasurer.	Trust Companies.		70	London	SOLDIERS' SWAGGER STICKS AND CAVALRY	comfort at les cost than the
me, Uptewn	LEHIOU WAR	Crown. Eastern.		112		and artillery whips; large stocks and all made-in-	can at home. This time of year the
	LEHIGH VALLEY COAL SALES CO. New York, March 26, Lehigh Valley Coal Sales Co. lectared regular quarterly dividend of Sales Co.	Marcil Trust Co Montreal	250	2991		Canada goods retail. The Alligator, St. Catherine St. West.	place is ideal
	Looley	htusianal	201	200	New York, March 26International Banking Cor-	CORRUGATED GALVANIZED IRON SOLD DIRECT	great big fire
gents	regular quarterly divides d valley Coal Sales Co.	National.			New 101K, March 20International Banking Cor-	CONTROLLED GALLTAILED INON SOLD DIRECT	place, running water in the house: own gas plant
Agents tille Square	lectared regular quarterly dividend of 2½ per cent. Payable April 17 to stock of record April 8.	Prudential (com.). Prudential 7% pfd., 50% paid up (pfd.).	490	606	poration has engaged \$500,000 gold in Japanese yen at Yokohama, for shipment to San Francisco.	to consumers by the manufacturers; write for cata-	place, running water in the house; own gas plant best cuisine in the Laurentians. Rates \$2 a day. Am erican plan. "Phone or write for particulars. G. E



mon stock. There was a sale of United Drygod ecline of 3 points from the last pr weakness of the stock brought out a lividend would be passed. The rumor that the Lake Shore ar

been selling their holdings of Read circulated, the traders saying that t found the reason for recent heaviness reasing strength of B. & O.

It was asserted that a Missouri Pac n plan had been prepared and that olders would be asked to pay an as share on their stock next month.

New York, March 26 .- Trading was second hour, but although the rank an in favor of a reaction the market's tor good and at noon there were indica on of the a

and red.

and part of the river still runs along the old channel, burned in the West End by a live wire." but the main stream has been diverted, three miles On the following day the reporter found on his above Mohammerah, into an artificial channel known desk a frigid note asking, "Which is the West end geographically as the Haffar canal. It is impossible of a boy?" even to make a guess at the date of this wonderful. It took only an instant to reply-"The end the sort work, but even a tradition remaining of the ruler sets on, of course."-Ladies' Home Journal.

whose farsightedness realized the enormous advantage of joining up the two waterways. Alexander the zine

Shatel-Arab is joined by the Karun, and the town of Mahammerah stands at the junction of the two The proof-reader on a small Middle-Western daily

rivers, the former a clear green stream, the latter thick was a woman of great precision and extreme pro-

GENERAL ELECTION TALK IN CANADA

In ancient times the Karun flowed into the gulf, type an item about "Willie Brown, the boy who was

Great has been suggested, but apparently for no other this story which is a true one, and on himself," said reason than that he is a convenient and likely per- David Belasco recently, as related in the Green sons to credit with any ambitious enterprise, and Book. "The rabbi was invited to dine at the home that one of his many Alexandrias was built on the of a friend one evening. There was a new maid in

thorization of the existing police forces and the Unless we are greatly mistaken with regard to public opinion in Canada a general election at this time, mum, all I hev to say is, if you hev a Jewish rabbi or at any time pending the restoration of peace to the Empire, would in its results be extremely unsatisfactory to public men, no matter what their politics, that would be held responsible for precipitating it that war is always destructive claim that the coun-talk or act as it feels, what it is most desirous of and upon the country. Unless Canada does not look or tries of Europe will be exhausted as the result of determined on is that Parliament shall quickly meet the present conflict and that it will require many the obligations of the daughter to the mother counyears to make good the lost ground. On the other try, and, after expeditiously providing legislation looking to the restoration of industrial activity gress in the history of nations has followed what throughout the nation, that it shall adjourn .- Christian With a girl who cuts you dead? Science Monitor.

priety. One day a reporter succeeded in getting into

"A Jewish rabbi whom I know very well told me site of the present Mohammerah.-Wide World Maga- the kitchen, and the mistress went into the kitchen to give some final orders about dinner. After these

things had been attended to she said: 'Ida, we are going to have a Jewish rabbi for dinner to-night.'

The Day's Best Editorial

CANADA AND THE WAR.

the pinch of hard times. Acute financial stringency peace is not possible. After such national hate or had prevailed in the West. Speculation in land had war to the bitter end, declared Kant, "there can be collapsed and business throughout the country had a tendency to slow down after many years of feverish Evening Post. progress. The banks had restricted their accommo dation, and by prudently conserving their resources they had rendered their position so sound that when

The war has dealt a heavy blow at the London tail war broke out they came through the ordeal with hat. It has slowly but surely been threatened with flying colors. So much so that the Dominion Gov- extinction for the past twenty years, as ten thousa ernment was able to obtain a substantial loan from paragraphs testify, and the end may not now be far one of the leading banks while preparations were be- off. Its going need cause no conspicuo

diers of to-day had violated. All this is more near than conclusive. Really effective, however, and vali to-day as surely as in Kant's time, was what t Konigsberg philosopher wrote about the need of a waging war that peace is not made impossible thing like inexpugnable hate between belligerents.

war a outrance, is to be condemned, not only for it ruthlessness, but for its destroying the confidence When the war broke out Canada was already feeling between peoples and nations without which enduring perpetual peace only in the cemetery."-- New York

BLOW AT THE TALL HAT

without first obtaining the assistance and aurecognition.

mate sim of th

tion have proved of great value. They had, he

said, removed sources of trouble to the troops

in a manner that the military police could not

attempt. Moreover, he had no doubt what-ever, that the work of the ladies in an official

capacity was a great saleguerd to the moral

welfare of young girls in the town. Two mem-

bers of the corps, it is remarked always patrol

together. They are stationed at the railway

stations, in the parks, and in the more crowded

thoroughfares. In many districts the women and

girls have learnt to regard "the lady police" as

their friends, and they have been sent for by parents who cannot manage refractory daugh-

ters. It will be readily understood that it would

tion to women and children as policewomen

impossible to render any effective protec

War and What Follows.

A great deal of speculation is taking place in regard to the after effects of the war. Those who hold seemed to be exhausting wars.

The United States made her most rapid progress in the decade following the Civil War. Germany made more progress in the past forty years than at any other time in her history. France, although forced to pay a billion dollars of an indemnity and to give two provinces, fully recovered from the exhausting struggle. Great Britain made rapid strides following the South African War, while both Russia and Japan have accomplished much since their struggle of ten years ago.

sion on "War and Industry" the New discus York Commercial says in part :-

"Even Pitt mistook the causes of England's presperity in his day. It was not conquered provinces and added colonies that kept her industries active during the Napoleonic wars: it was the invention of the spinning frame, the power loom, the steam engine, the steam nammer, the cotton gin and that little thing, the safety lamp, that made her rich at home while her merchant ships were free to sail the "We are living in the greatest years of me-

chanical invention, and it is this coat will make us richer than ever in the years to come. All industrial revivals that have followed wars in the last hundred and fifty years have been se by improvements in manufacturing pro-

MORE WAR HORRORS.

The horrors of war will be more horrible when Cyrus Noble reaches the front. Cyrus is the greatest bucking broncho that ever kicked holes in the air at the Will you say i, was naught to you if France roundups held in Pendleton, Ore. The French Government cast a wistful eye at Cyrus, not knowing his kicking proclivities, and the owner of Cyrus parted with the brute for good coin of the realm. One bron-

cho buster who once stayed on Cyrus for ten seconds How will you fare, sonny, how will you fare says he wouldn't like to be near when a big gun is fired off in close proximity of the heers of the broncho When you sit by the fire in an old man's chair He is of the opinion that Cyrus can lick both armies, and if that is the case Cyrus should be rushed to the front to end the war.-Buffalo Commercial.

HOME RUN WITH BASES FULL

The new Argentine dreadnought Moreno will carry to Buenos Ayres on its first trip the \$13,000,000 re- Why do they call, sonny, why do they call cently borrowed in the United States. That's like For men who are brave and strong making a home run with the bases full. little tréasure craft !--Buffalo Commercial.

NOT POLITICAL.

As the \$100,000,000 gold pool was administered at a cost for clerical and executive expenses of only \$5,336. the public may rest assured that its management was not political .-- New York Sun.

a moment. Then, very decisively she replied: 'Well, for dinenr, you'll hev to cook it yourself."

WHAT WILL YOU LACK. SONNY? What will you lack, sonny, what will you lack When the girls line up the street, Shouting their love to the lads come back From the foe they rushed to beat? Will you send a strangled cheer to the sky And grin till your cheeks are red? But what will you lack when your mate goes by

Where will you look, sonny, where will you look when your children yet to be Clamor to learn of the part you took In the war that kept men free? Stood up to her foe or bunked? But where will you look when they give the glance That tells you they know you funked?

In the far-off winter night, And your neighbors talk of the fight? Will you slink away, as it were from a blow, Your old head shamed and bent?

Or say-I was not with the first to go, But I went, thank God, I went?

Welcome. Is it naught to you if your country fall And right is smashed by wrong? Is it football still and the picture show The pub and the betting odds. When your brothers stand to the tyrant's hlow And England's call is God's?

---By Harold Begble,

(Published by Request).

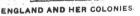
made for the ne ary assistance from the Briposterity can see all the tall hat tish Government. After borrowing on an average London museum, Stafford House, along with the pr £40,000,000 a year the country found its supplies of historic "dug-out" from the Thames, the "bustle foreign capital suddenly cut off, and it is a matter for and the last of the hansom cabs. In all considerable congratulation that Canada has been able walk along the south side of the Strand, I saw on o withstand the ordeal so well. Trade suffered sev- ten tall hats, and four of these were on the head erely, it is true, and a number of companies in which of obvious lawyers at Middle Temple Lane. A fifth British capital was invested were compelled to de- was worn by a parliamentary reporter on his way to fault on their interest payments. But these for the the house of commons, where fashions change mo most part were concerns whose position was causing slowly than anywhere else in the world.-London anxiety before the war, and where arrears of interest Daily Chronicle

have been funded until the conclusion of peace the holders need not despair of a return of prosperity. For there are signs that Canadian trade is already recov-

ering, and is even benefiting in some directions from he war. The Minister of the Interior mentioned, in a amalgamation with parish of All Saints', New Amster recent cable, that the war has brought \$200,000,000 dam-75 miles from the headquarters of the Mission to Canadian industry, and that repeat orders and new District" in the Diocese of Guiana. It leaves us cold business on a larger scale have been placed. Twenty--Saskatoon Phoenix.

wo new industries have been established in Winnipeg during the past year, while ninety-one companies of an industrial character have obtained charters and established head offices at Winnipeg. Business is air at Calgary, and Edmonton advices state that country trade is improving. It is hoped that the coming arvest will exceed all records, for every province is doing its best to increase its area of cultivation. Commercial conditions in the Maritime Provinces are stated to be sound, and in the Province of Quebec th financial outlook is officially described as encouraging. As regards the railways, the Canadian Northern sys tem is now completed and the Grand Trunk Pacific will be in better shape to handle this year's harvest Owing to the opposition of the Dominion Governmen it is doubtful if the railway companies will be able to get the relief they require in respect of freight charges, but the drastic economies in operating ex penses which have been introduced since the war will tell in favor of net earnings as time goes on. Pro vided the current year's harvest fulfils expectations, the recovery in Canada's prosperity promises to b rapid, and holders of Canadian securities can afford to wait .-- London Financier.

APPEAL UNHEEDED. We have received "an appeal for 162,500 shilling to save "The Berbice River District threatened with



(By William Watson.)

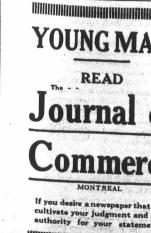
She stands, a thousand-wintered tree. By countless morns impearled. Her broad roots coil beneath the sea. Her branches sweep the world; Her seeds, by careless winds conveyed. Clothe the remotest strand With forests from her scatterings made New nations fostered in her shade. And linking land with land.

O ye by wandering tempest sown 'Neath every alien star, Forget not where the breath was blown That wafted you afar ! For ye are still her ancient seed On younger soil let fall-Children of Britain's island-breed. To whom the Mother in her need Perchance may one day call.

action from the best figures amounted and this in some measure restored strength of the market.

Pressed Steel car was strong, advance The rise was said to be due to the expe revival of the demand for equipment. An experienced trader commented fa fact that the market seemed to be disc separating stocks of undoubted value whose value is problematical.

California Petroleum fell off to 15, its Rock sold off 2 points to 20. Regard in the latter it was said to be doubtful if inancial needs could be furnished, wh in California Petroleum caused a reviva hat the dividend on the preferred s passed at the next quarterly period.



References and and a second se

L XXIX No. 271



ACT OF PARLIAMENT - - - \$16,000,000.00 - - - 16,000,000.00 5, - - 1,232,669.42

MONTREAL

DIRECTORS:

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inage E, Assistant General

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Maritime Provs. and NAd. tant Cities & Towns the Dominion of

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9 Waterloo Place, Pall Iall, S. W. ED STATES: Agents, 64 Wall St.

ieux, Spokane IED 1872

IAMILTON HAMILTON

- \$5,000,000 - 3,000,000 - - 3,750,000

KANT

e a cry in philosophi Eugene d'Eichthal, of the , in an address read be Sciences, to take German of correct conceptions of use for attempting to do ety-three German profes as cherishing the sacred of Goethe and Beethoven. hoven, said M. d'Eichthal ould have thought of this but Kant, in his project other writings touching perfectly clear. ent on to cite one precept regard to the conduct of asserted, the German sol-All this is more near ective, however, and valid nt's time, was what the te about the need of se made impossible. between belligerents, or demned, not only for its stroying the confidence without which enduring er such national hate or red Kant, "there can be e cemetery."-- New York

TALL HAT.

blow at the London tail ely been threatened with y years, as ten thousand end may not now be far o conspicuo

WALL ST. COMMENCES TO DISCOUNT PEACE MORE OPTIMISTIC FEELING IN CANADIAN TRAD Bradstreet's Montreal Weekly Trade Report is a Expection is That There Will be Comparatively Early Termination of Conflict

SOME HEAVY REALIZING

Missouri Pacific Reorganization Plan Stockander Will be Asked to Pay \$15 a Share on Their Stock Next Month.

New York, March 26.—A moderate volume of activ-ty prevailed at the opening and prices in general the wool market is exceedingly firm, with supplies howed fractional gains.

VOL XXIX No. 271

annost exnausted, the new Canadian clip will come on War news was of a kind to indicate a comparative-a very barren market, and dealers look for their open-

Steel and Survey opened, % off at 67 and lost a fur- price of this article. of § but smellers opened is off at of and lost a turp price of this article. ther fraction on the next few transactions on account Eggs still show a further decline owing to in-

ther fraction on the next tew transactions on account of the decreased earnings shown in the annual report. Increasing strength in the stocks of some of the sastern roads was a feature and was partly due to in the interior is good. eastern roads was a realise and was party due to in the interior is good. the expected effect on earnings of the rate increase City retail trade is on the quiet side. of which the companies are now receiving the benefit.

New York, March 26 .- On fairly sharp advance after opening stocks were supplied in sufficient quantity to

 opening stocks were supplied in sufficient quantity to check the rise but selling was not pressed in such a way as to produce a reversal of the markets move-ment. At the end of the first half hour there was a ment. At the end of the first half hour there was a
 N. Y. CURB MARKET ACTIVE.
 Were for the payment of troops train inity.

 Were for the payment of the general curb list during the early afternoon, changing hands in good amounts quote sliver 5014. Mexican dollars 351.
 SILVER QUOTATIONS
 Were for the payment of troops train inity.

Third Avenue was unusually active and advanced were steady. % to 55%. The advance was attributed to pool activ-

New Haven gained 2 points by selling up to 581/2.

New York. March 26 .- Despite heavy realizing the market held up well, and at the end of the first mission houses urged customers to sell out in ex- hour on curb was confined largely to oil shares, where

care of the \$19,000,000 M. K. & T. falling due May 1, and there was some buying of the stock in anticipation of a rise following publication of a definite an-New York, March 26.-Sales of stocks from 10 a.m. nouncement on the point.

New York, March 26.-After a period of comparative Bonds to-day \$1.975,000; Thursdaj \$2,301,000; Weddullness the market again became very strong at nesday \$1,762.000. about 1.30 p.m., the advancing movement being led by Southern Pacific and New Haven. In general, the railroad issues showed relatively greater than indus-

The Union Pacific statement for February corres ponded to expectations with decreases of \$338,182 i gross and \$168,287 in net respectively. It was predict ed for the current month that the showing would be better and that the company now earning at the rate of somewhat better than 10 p.c. would probably nd the fiscal year with 11 p.c. earned on its common stock

mon stock. There was a sale of United Drygoods Pfd. at 56, a decline of 3 points from the last previous sale and weakness of the stock brought out a rumor that the dividend would be passed. New York, March 25, — The curb market opened ir-s.20. Spelter, east St. Louis, March 850 bid. April 8.00 bid. 15%: Dome Mines, 12% to 13; Kelly Springfield, 115 to 117; Sterling Gum, 3 to 334; Profit Sharing, 37s to 3 15-16. New York, March 26,—While the cotton market opividend would be passed. The rumor that the Lake Shore and B. & O. have

circulated, the traders saying that therein could be found the reason for recent heaviness of Reading and creasing strength of B. & O. It was asserted that a Missouri Pacific reorganiza-

a plan had been prepared and that under it stockolders would be asked to pay an assessment of \$15 Bailey a share on their stock next month.

second hour, but although the rank and file were still in favor of a reaction the market's tone seemed to be good and at noon there were indications of a re-2

Extra fine weather conditions coupled with encour aging news from the war zone, has caused a more optimistic feeling in Canadian trade circles. It is estimated that orders placed in Canada, by the Canadian and Allies' armies for war supplies up to the present has been in the vicinity of one hundred and twenty-five million dollars. There has been a good demand for leather from the English markets, but on account of the scarcity of ocean freight, business is not as large as it might

be, the local market is quiet. The hide market rules firm, the only change being the increased supply of salfskins, which has caused an reader increased supply of salfskins, which has caused an easier feeling in that grade and prices as a conse-

almost exhausted, the new Canadian clip will come on

War news was of a kind to indicate a comparative-y early termination of the conflict, as Austria must hereafter be a bindrance rather than a help to Ger-many. many. The defeats inflicted upon the Austrians by Rus-sia and the probability that Italy will soon enter the conflict leave little room for doubt as to where the English markets, but prices here still rule very low. The heavy demand for dried apples for army seek spet is in Germany's armor. Steel and Amalgamated Copper made initial gains supplies has been the means of almost doubling the

Remittances are satisfactory, city collections are fairly good.

from 92 up to 94, up 11/2. Other issues in same group

Dome Mines sold up to 14. Prairie issues were the New York, March 26.—Foreign exchange market after the sailing of the steamship Corinto on March

 % to 55%. The anyance was attributed to pool activ-ity but expectation of inauguration of dividends with-m a year was entertained in quarters where there is
 New York, March 26.—Foreign excl opened firm with demand sterling up a tween 147 and 149, up 5 points, and Prairie oil sell
 is a year was entertained in quarters where there is issually good information regarding the company's affour points over previous close to 399. Standard Oil-California, advanced to 297. Ohio Oil gained 31/2

points to 144, and Vacuum sold at 192, up 2 points. OIL PRICES RECOVERED. heur prices were off but little from the best. Com- New York, March 26.- Business during the first

mission houses urged customers to set, out in ex-pectation that stocks could be bought back at lower prices recovered generally from the previous day's jevel of prices. After an unbroken advance for six recessions. Braden is quoted at $71_4'$ to 1_2 ; Film, 45_8 level of prices. After an unbroken advance for six
days, amounting to over 3 points in 20, active rail-
road stocks, and more than 4 points in 12 industrialsrecessions. Braden is quoted at 7½ to ½; Film, 4%
Stocks, and more than 4 points in 12 industrialsCurrency movements.Canadian Northern IN FEBRUARYroad stocks, and more than 4 points in 12 industrialsTransportation, 10 to 10%; Greene Cananea, 28 to
30; Dome Mines, 13½ to 13%; United Prifit Sharing,
of currency this week indicate gain in cash by banksCanadian Northern Railway in February made
the best showing since last September in both gross

N. Y. STOCK SALES.

to 2 p.m. to-day numbered 288,409; Thursday 348,885 Wednesday 505,866.

NEW YORK COTTON RANGE.

								High.	Low.
May		2.5		,		9	. 55	9.67	9.50
July	• •		 ł.			9	. 99	10.00	9.80
October			5	0		10	.19	10.29	10.10
Decembe	r					10	38	10.48	10.28
January						10.	47	10.57	10.30

N. Y. CURB IRREGULAR.

10.38

314

34

95

5.00

New York, March 26 .- The curb market opened ir- 4.20.

been selling their holdings of Reading was widely MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.) Cobait Stocks:--

17

43

16

1 1/4

21/4

61/2

Bid. Asked 31/4 Beaver

IN CANADIAN TRADE CIRCLES

MR. J. N. GREENSHIELDS. K.C., Chairman of the Bondholders' Committee of the National Bridge Company.

THE JOURNAL OF COMMERCE, FRIDAY, MARCH 26, 1915

MONEY AND EXCHANGE

BAR SILVER AT LONDON London, March 26 .- Bar silver 2334

NEW YORK EXCHANGE AT PAR. Chicago, March 26 .- New York Exchange par.

NEW YORK EXCHANGE. New York exchange, \$6.25 to \$6.561, premium

GOLD SET ASIDE.

London, March 26 .- There has been set aside £ 55,-

Sterling-Cables, 4.80% to 4.80% demand 4.80%

Francs-Cables, 5.291/2; demand, 5.30 Marks-Cables, 83%; demand, 831, Guilders-Cables. 39%; demand. 39%, New York, March 26 .- Foreign Exchange Market heavy. Sterling cables 4.80% to 14: demand 4.79%. Francs-Cables 5.29%; demand 5.301; Marks-Cables 83 9-16; demand 831 Guilders-Cables 39 11-16; demand 395.

a reaction of moderate proportion would seem to be due, and traders urged that the market would be the better for it. Credence was given in conservative quarters to the Credence was given in conservative quarte

Washington for redemption. Gain from interior was January, in years, \$2724,000. Gold imports amounted to \$17,300,000 Net of \$281,400 was the smallest, save January, in

London, March 26 .--- Money was easy at 1 per cent, orted in net since last September. on call. Bills were easier at 2% per cent. with very little doing.

The stock market was quiet though firm. American Gross earnings \$1,105,000 \$1,324,600 \$219.500 Last, shares received support and Union Pacific was not-8,52,700 Last, shares received support and Union Pacific was not-8,52 of 1/2 to 1/2. Oil shares were in demand while rubber 9,52 of 1/2 to 1/2. Oil shares were in demand while rubber 10.13 stocks received support.

TIN MARKET STRONG.

New York, March 26.-Metal Exchange quotes tin against 277.845 bales last week, and 158.685 a year

market strong. Five ton lots 46.00 bid. Lead 4.10 to ago.

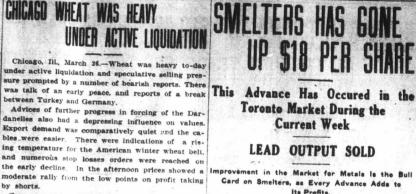
clared the regular quarterly dividend of 1 p.c. on pre-ferred stock payable May 19 to stock record April 36. New York, March 26 .- While the cotton market opened steady, there was a fairly heavy Liverpool sell-

ing to offset spot house and commission house buy Numerous inquiries have been received from the

south in regard to costs of delivering actual cotton on contract. BUYERS AND SELLERS AT NEW YORK.

ROSS & ANGERS

BARRISTERS and SOLICITORS



PAGE FIVE

Current Week

LEAD OUTPUT SOLD

Its Profits.

Toronto, Ont., March 26 .- A six dollar rise in Con-

The first sale Monday of Smelters was recorded at

MONTREAL STOCK EXCHANGE.

Montreal Tramway debentures-\$1,000 at \$1%.

BANK CLEARINGS.

New York clearings, \$277,512,218; decrease, \$25,-

Boston clearings, \$25.250,258; decrease, \$2,957,722.

LONDON MARKETS QUIET.

CASH WHEAT IRREGULAR.

Liverpool, March 26 .- Cash wheat opened irregular,

unchanged to off 1; No. 2 hard winter wheat, 12s 2%d.

No. 2 soft winter, 13s 11/2d. Cash corn opened weak

FUTURES WERE QUIET.

Liverpool, 2 p.m.-Futures quiet, 1½ to 2½ points up. Sales were 5,000 bales, including 2,700 Ameri-cans. May-June, 5,42d. July-August, 5,53½; Oct-

BOSTON MARKET OPENED QUIET.

Boston, Mass., March 26 .- Market opened quiet and

irregular. American Zinc 28% up 5: New Haven, 57

up 1/4: Butte & Superior, 471/4 off 1/4: Wolverine 461/4

CALUMET AND HECLA AT 16%.

Boston, Mass., March 26.- Sales of Calumet & Hecla copper have been made at 16% c., the highest price on this movement. Electrolytic market is now

GOOD TIMES COMING.

William Ellis Corey, former president of the United

Nov., 5.661/2. Jan.-Feb., 5.75.

on a 15% c. basis.

Philadelphia clearings, \$22,126,469; decrease, \$3,-

Shawinigan-44 at 118, 5 at 11814, 15, 10, 10 at

5, 5, 5, 5, 5, at 49.

ng were as follows:---

Penman's-5, 5, 5, 5,

Merchants-3 at 180

Bell Telephone-5, 5, 5 at 140

Cement bonds-\$500. \$500 at 92. Price bonds-£100. £100 at 75.

Cedars bonds-\$1,000 at 86.

Canada Cement, preferred-4 at 901/2.

Sales on the Montreal Stock Exchange this morn-

Corn was easier There was some selling by commission houses. Reports of better cash demand brought out a short covering, but the bearish political solidated Smelters to 98 on the Toronto Stock Ex-change was an interesting feature of this morning's advices were the chief influence. a were the chief influence. cats market was unsettled with liquidation market—a rise of \$18 a share for the week.

prompted by the decline of other grains. Grain range:

CHICAGO WHEAT WAS HEAVY

the	Grain range		the of 0	uner gr			The first sale Monday of Smelters was recorded at
	Wheat: May July Corn:	Open 1513 ₆	High. 15134 12078	Low, 1495 ₂ 1193 ₄	Last, 151% 120%	:58	80. Less than 200 shares have come out on the ad-
	May July Oats:		7242 7478	71 % 74 %	72 ¹ 5	a	profits. There is a keen demand for its products at present and every effort is being made to increase the out-
	Testes		58 54 ½	573% 587%	57 % 54 %	5814 54%	put. The company's lead output, it is understood, has been sold ahead up to July next at a very satisfactory price.
	EXP	RESS N	ESSEN	GER GO	DNE		The demand for the stock is said to be coming from

EXPRESS MESSENGER GONE

EAPRESS MESSENCER GONE Lindsay, Ont. March 26. -- No trace of Howard Coneybere, who is alleged to have stolen \$2,000 be-longing to the Home Bank, has been found. Acting as messenger for the Canadian Express Company he cut signed for the money and then disappeared. The funds were for the payment of troops training in the vic

ABANDON NEW ORLEANS SERVICE.

20, it would abandon its service from New Orleans to Los Indios. Isle of Pines, and change the salling time from its Cuba-Jamaica service. The fortnightly service which the same company has operated since last October out of New Orleans to Cienfuegos, Santiago, Kingston and Los Indios, in the future will be changed to a 17-day service out of the same port, touching at Cienfuegos, Santiago, Kingston and Port Antonio. The officials explain that the service to the lale of Pines is being abandoned because the freight offered 264.721. did not pay the extra cost of putting into that port.

366,088. Chicago clearings \$43,001.559; decrease \$5,082,527. St. Louis clearings \$11,456,791; décrease \$1,365,166. London, March 26 .--- Markets generaly quiet.

1915.

COTTON IN SIGHT.

New Orleans, La., March 26 .- Cotton brought into

sight for week ended March 26, totalled 289,953 bales,

N. AND W. DECLARES DIVIDEND.

NEW YORK STOCKS

(Furnished by Jenks (iwynne & Co.)

Open. High. Low. 2 p.m.

6114

4414

61 %

44%

2914

45%

68

9014

38 %

1181/4

1234

231/2

55%

621m

New York, March 25 .- Norfolk and Western has de-

1914 De

Gross was \$1,105,100, which was the smallest save

Comparisons are:

 Amal. Copper
 613a

 Am. B. Sugar
 441a

 Am. Can.
 291a

all hat it war ouse, along with the pre-Thames, the "bustle. cabs. In an afternoon's f the Strand, I saw only hese were on the heads Temple Lane. A fifth y reporter on his way to re fashions change more in the world .-- London

HEEDED.

eal for 162,500 shilling District threatened with All Saints', New Ams lquarters of the Mission iana. It leaves us cold.

ER COLONIES.

Watson.)

wintered tree. pearled, neath the sea, e world; nds conveyed. atterings made her shade. land.

pest sown th was blown

nt seed ll— nd-breed, her need call.

sumption of a re-	Laurent h
sumption of the advance. In leading issues the re-	Gifford
the dest figures amounted to a state	Gould
and this in some measure restored the technical	Great Northern 3
strength of the market.	Hargraves
Pressed Steel car was strong a	Hudson Bay
he rise was said to be due to it.	Kerr Lake 4.75
e rise was said to be due to the expectation of early ival of the demand for equipment.	Larose 68
An experienced trader commented favorably on the	
	Nipissing 6.25
	Peterson Lake 22
rulue is problematical	Right of Way 3
antornia Petroleum foll eff to 15	Rochester 1
	Seneca Superior 1.25
	Silver Leaf 2
	Silver Queen .* 2
	Temiskaming
	Tretheway 171/2
issed at the next quarterly period.	Wettlaufer 5
quarterly period.	York, Ont 4
and the second	TIT TO THE REAL PROPERTY OF TH

IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Porcupine Stocks:-
THE REPORT OF THE PROPERTY IS NOT THE PROPERTY OF THE PROPERTY IS NOT THE PROPERTY IS	Apex
VOIDARA	Cons. Goldfields 6
YOUNG MAN!	Con. Smelters
	Dobie 10
and the second s	Dome Extension 11½
	Dome Lake
READ	Dome Mines
The - the new second second	Foley O'Brien
The provide state of the second se	Gold Reer
Journal of	Hollinger
o ourman or	Jupiter 11%
and the second	Motherlode 10
	McIntyre
	Pearl Lake 134
Commerce	Porc. Crown
	Porc. Imperial
MONTREAL	Porc. Pet 15
	Porc. Tisdale
If you desire a newspaper that will	Porc. Vipond 421/2
cultivate your judgment and alies	Preston E. Dome 2
authority for your statements.	Rea Mines 12
IN THE REAL PROPERTY INTERTY IN THE REAL PROPERTY INTERTY INTE	West Dome 101/2
	Teck Hughes 6

9.0	Contraction C. D. Barrache: E. & C. Randolph	Am. T. & T	1221,	12214	121 7/8	1221
21/	Co. bought. C. D. Barney & Co. sold 1.000.	Anaconda	28%	2878	281/2	281
		A. T. & S. F	991/	9934	99	995
1	THE HOP MARKET	Balt. & Ohio	711	724a	7114	724
31.		Beth. Steel	6814	6914	67 3/4	683
1 14	New York, March 26 Yesterday's telegrams from	Brooklyn R. T	89 4	897/8	8914	895
24.00	the Pacific hop markets failed to reveal any new	Can. Pacific	161 34	1624	161 1/4	1623
4.90	business. Quotations are on a nominally steady basis.	Cen. Leather	35 1/2	351/4	34 %	84 %
75	but there is some curiosity being manifested as to	Ches. Ohio	44 1/2	4.5	44	443
44	what prices will be accepted by growers for the next	C. M. St. P	90 34	90 34	90	901/
6.50	sales. They are asking firm prices, but there are in-	Chino Copper	37 34	38 %	37 34	38 %
2214	dications that some of them at least would be glad	Erie	2378	24 1/4	23 34	24
4	to get business.	Gen. Electric	142			
2	The quotations below are between dealers in the	Gt. Nor. (Pfd.)	117%	1181/2	117 %	1181/
1.30	New York market, and an advance is usually obtain-	Ill. Cent	108			
21/2	ed from dealers to brewers.	Inter-Met	13	13	12 3/4	1234
	States, 1914-Prime to choice 14 to 15, medium to	Do., Pfd	621/4	6238	61 %	.62
21/2	prime 12 to 14.	Lehigh Valley XD .	137	137 1/2	136 %	137 %
30	1913-Nominal old olds 7 to 8.	Miami Copper	23 1/2	231/2	23%	231/2
18	Germans 1914-34 to 37.	Mo. Pac	11%			
512	Pacifics, 1914-Prime to choice, 13 to 14: medium	Nev. Cons	125%			
6	to prime, 12 to 13.	New York Cen	85%	85%	851/4	851/2
	1913-9 to 11. Old olds 7 to 8.	N.Y., N.H., H	57	591/2	57	59 %
2 1.,	Bohemian 1914-35 to 39.	Nor. Pacific	105%	106 1/2	105%	106 1/4
2.52		Penn. R. R	106%	1065%	106 1/4	1061/4
0- 00	GUARANTEE CO. OF NORTH AMERICA.	Ray Cons	18%	19	18%	19
95.00	The Guarantee Company of North America an-	Reading	146	147 1/8	146	146 %
12	nounces the declaration of the usual quarterly divi-	Southern Pacific	87	88	86 %	87 %
1134	dend of 2½ per cent.	Southern Ry	161/4	161/2	16 1/4	16 %
26		Twin City	96	971/2		
13.95	SUGAR FUTURES WEAK	Union Pacific	125	125 %	124 %	125 %
20	New York, March 26 Sugar futures opened	U. S. Steel	48 1/4	48 %	47 %	48 %
4	weak. April, 3.92 bid; May, 3.05 to 4.04: July, 4.10	Do., Pfd	105 %	105 %	105 %	105 %
20	to 4.15; Sept., 4.19 to 4.24; Dec., 4.00 to 4.01.	Utah Copper	55%	56	55 %	55%
24.40	and the second state and the s	PHILADELP		ADVET		
12	BOOKS OPEN.	Philadelphia, Pa., M				
15	Canada Steamship Lines, Limited .					
$37\frac{1}{2}$		Lake Superior 6% a			steel 43;	Phila-
2		delphia Rapid Trans	14 11 %	z oru.		
83	************************************	N. Y. COTT	ON O	PENED ST	FADY	-
3	* HOWARD S. ROSS, K.C. EUGENE R. ANGERS	New York, March				v. Mey

STEADY. New York, March 26 .- Cotton opened steady, May 9.55, off 6; July 9.88 off 2; October 10.19 off 1; Dec 10.38 off 2.

CALIFORNIA PETROLEUM. Suite 326 - Transportation Building, Montreal New York, March 26 .-- California Petroleum com **************** mon sold off 11/2 points to 15, the minimum price.

99% swing by the fall, and that it would be sk for three 7214 years. "We are getting a great deal of business for Europe on account of the war, and I am con-89% fident that a good proportion of it will stay after the 1621% war ends if it is properly attended to."-Boston News 34% Bureau. 44 %

12214 States Steel Corporation, before leaving for Europe,

281/2 Saturday, said he thought business would be in full

FULL MEAT never throw away a copy of the Journal of Commerce --- its

too full of meat" declared a subscriber the other day. That is the verdict of all who get a taste for the paper. It is read by men who think

PAGE SIX

THE JOURNAL OF COMMERCE, FRIDAY, MARCH 26, 1915



Total Canadian Produce Exported Amounted to \$28,881,277 as Against \$20,553,087 for the Same Period Last Year--- Total Exports Showed an Increase of Nearly \$8,000,000---Considerable Decrease Noted in Total Imports for Month.

The preliminary statement of Canada's February Trade showing returns for one, ten and twelve months, 1913-1914-1915, Indicates that the total trade amounted to \$68,853,815 in February, as compared with \$78,180,852 in 1913. Coin and bullion showed much increase. The table follows:

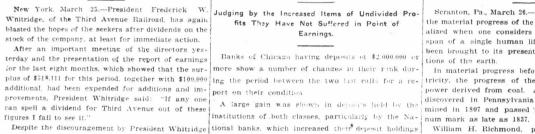
PRELIMINARY STATEMENT OF THE TRADE OF CANADA FOR FEBRUARY. One Month, Eleven Months and Twelve Months ending February, 1913, 1914, and 1915.

	Mo	NTH OF FEBRU	UARY.	ELEVEN M	ONTHS ENDING	FEBRUARY.	TWELVE N	TWELVE MONTHS ENDING FEBRUARY.						
	1913	1914	1915	1913	1914	1915	1913	1914	1915					
IMPORTS FOR CONSUMPTION Dutiable goods Free goods	\$ 35,111,113 17,840,696	\$ 25.511.846 13.028,199	\$ 21,956,097 13,955,913	\$ 395,887,330 206,508,883	/ \$ 375,185,589 190,032,181	\$ 225.965.743 158,994,244								
Total imports mdse *Coin and bullion	52.951.809 319 203	38,540,045 406,726	36,912,910 288,916	602.396,213 5.127,619	565,217,770 13,826,180	414,959,987 131,546,197	660,449,298 7,003,244							
Total imports	53,271,012	38,946,771	36,201,826	607,523,832	579,043,950	546,506,184	667,452,542	646,948,286	601,026,413					
Duty collected	5,152,220	6.822,925	6,919,560	103,126,845	97,806,874	70,625,636	113,221,894	109,719,189	79,963,407					
EXPORTS Canadian Produce— The mine The fisheries The forest Animal produce Agricultural produce Manufactures Miscellaneous	4,459,162 1,817,746 2,212,485 2,861,408 7,545,143 3,950,830 , 10,393	$\begin{array}{c} 4.046.146\\ 1.370.492\\ 1.961.206\\ 3.427.188\\ 5.058.785\\ 4.674.709\\ 14.561\end{array}$	3.274.626 1.800,710 2.342,590 4.816,610 7.616,411 8.982,639 47.691	51,224,538 15,948,420 40,895,709 42,004,398 133,017,132 38,699,013 90,638	$\begin{array}{c} 52,469,690\\ 19,153,286\\ 40,097,151\\ 50,147,059\\ 191,707,483\\ 51,204,162\\ 108,617\end{array}$	$\begin{array}{r} 45.743,979\\ 17.621.504\\ 39.209,742\\ 68.914.494\\ 122.307,905\\ 69.938,711\\ 563.579\end{array}$	56,876,528 16,290,209 43,125,791 44,341,871 142,538,390 42,584,940 102,888	58,876,698 20,541,587 42,456,502 52,927,254 208,836,812 56,197,857 115,290	52,313,343 19,071,778 41,904,728 72,116,554 128,820,451 76,178,001 576,050					
Total Canadian produce Foreign produce	22.857.167 913.594	20,553,087 649,396	$28,881,277 \\ 1.240,624$	$320.879.848 \\ 20.236.705$	$\substack{404,887,448\\22,787,282}$	$364.299.914 \\ 49.253.257$	345,860,617 21,237,882	$\begin{array}{r} 439,762,200 \\ 23,864,332 \end{array}$	391,000,905 50,314,760					
Total exports (mdse.	$23,770,761 \\ 1.139,079$	21.202,483 859,887	$30.121.901 \\ 2,530,088$	$341.116,553 \\13.871,588$	427.674.73 + 12.956.374	413.553,171 7.572,887	367,098,499 15,006,063	463,626,532 15,248,488	441,315,665 18,177,217					
Total exports	24,909,840	22,062,370	32,651,989	354,988,141	440,631,104	421,126,058	382,104,562	478,875,020	459,492,882					
AGGREGATE TRADE Merchandise Join and bullion	76,722,570 1,458,282	59,742,528 1,266,613	$ \begin{array}{c} 66.034.811 \\ 2.819.004 \end{array} $	$943.512.766 \\18.999.207$	992,892,500 26,782,554	828,513,158 139,119,084	1,027,547,797 22,009,307	1,096,448,278 29,375,028	909,386,756 151,132,539					
Total trade	78,180,852	61,009,141	68,853,815	962.511.973 1.	019,675,054	967,632,242	1,049,557,104	1,125,823,306	1,060,519,295					

"Note-It will be noted that the figures relating to the imports of coin and bullion for the eleven months ending Feb., 1915, amounted to \$131,546,197, as gainst \$13,826,180 for the same period of 1913-1914. Atthough it has been customary to include these figures in Trade returns, the total trade figures are serious-disturbed by them in this instance and they should not be taken as an indication of the trade of Canada. Bank of N. Y., N.B.A against \$13.826.180 fo

LARGE GAIN WAS SHOWN IN

GROWTH OF PENNSYLVANIA'S COAL DEPOSITS BY CHICAGO BANKS



OUT OF THIRD AVENUE FIGURES

NO DIVIDEND CAN BE SPELLED

Despite the discouragement by President Whitridge tional banks, which increased their deposit holdings of talk of dividends the stock, which had been one nearly \$60,000,000 between December 31, 1914, and of the strong features of the list yesterday, moved March 4, 1915, in spite of the ruling made by the down only a small fraction after his remarks. wn only a small fraction after his remarks.

as regards dividends and the outlays for improva-maents and betterments. The committee consists of James N. Wallace, Adrian Iselin, Harry Bronner, J., F. Chicago banks around \$1,030,000.000 Judging from Chicago banks around \$1,030,000.000 Judging from did not reach the 1,000,000-ton-per annum mark until did not reach the 1,000,000-ton-per annum mark until did not reach the 1,000,000-ton-per annum mark until

296,500 have ever been voted at a meeting, and giving ings, increased its dividend rate since the first of the the rules under which holders may qualify to vote.

MICHIGAN CENTRAL IN 1914.

New York, March 26 .- Michigan Central reports last official reports of their condition :for year ended Dec. 31:

Judging by the Increased Items of Undivided Pro fits They Have Not Suffered in Point of Earnings.

Banks of Chicago having deposits of \$2,000,000 or tions of the earth. or the last eight months, which showed that the sur- more show a number of changes in their rink durplus of \$518.111 for this period, together with \$100,000 ing the period between the two list calls for a re- tricity, the progress of the world was largely any Market and Fulton .

Comptroller of the Currency permitting them to in- at the age of 13, and came to this state in 1842 when National City Directors of the company appointed a committee clude only "net" deposits. to consider the fource policy of the company beth as regards dividends and the outlays for improve-tions of the company appointed a committee clude only "net" deposits. The gain in deposits made by the state banks be-tween November 25, 1914, and Februard 18, 1915, was

1850 and in 1842 it was very difficult to market the

The earnings statement for the eight months ended ing institutions have not suffered in point of earn-The earnings statement for the eight months ended February 28 showed gross of \$7,244,314, an increase of \$22,398. The surplus after charges of \$518,111 show-ed an increase of \$69,966. For February gross earn-ings were \$769,838, an increase of \$52,459. The month lowing increases: Illino's Trust, \$\$54,521; Continen-there is a state in the s

showed a deficit of \$8,306, a decrease in net earnings, as compared with the previous year of \$124.155. President Whitridge presented a statement of the \$124.347. Increased book values also have led to budget for 1915 showing that the actual necessary out- moderately active trading in the shares of banks lays this year will call for \$1,159,400. The company and prices have moved up on an average of several issued a circular to holders of the adjustment income points in the past dxiy days. There are been no mortgage 5 per cent, bonds, saying that of the \$22, changes in contribution since the ber official re-536,000 of these bonds outstanding not more than \$2.- ports, and one bank, the Mid-City Trust and Sav-

year. The following table, compiled by the Chicago Herald, shows the rank of Chicago barily according:



Who has been re-elected President of the Ritz Carlton Hotel.

SEVEN NEW YORK BANKS RESOURCES 910,628 EXCEED ONE HUNDRED MILLION

026,413 Latest Addition to Ranks is that of Mechanics and Metals National, Which Recently Absorbed Fourth National.

Seven New York National banks in New York 13,343 City now have total resources exceeding one hundred million dollars, the latest addition to the list 04,728 dred million donars, the latest National, which re-16,554 being the Mechanics and Metals National, which recently absorbed the Fourth National Bank. The National City Bank comes first with total resources of \$415,263,936; the National Bank of Commerce sec-00,905 ond with \$221,486,674, and in order then come: Chase 14,760 National Balk, \$173,155,662; First National Bank, 315,665 \$156,849,085; Hanover National Bank, \$13,665 \$156,849,085; Hanover National Bank, \$136,099,451; Mechanics and Metals National Bank, \$131.348.020.

The following table shows the financial condition of thirty leading National banks of New York City on March 4, 1915, compared with the same date last 32,539 year:

> Total. Total Resources Resources March 4, 1915, March 4, 1914

> > \$79,088,400

41,046,000

164,647,200

29,552,000

13,394,60

5,710,100

11.614.100

216,110,900

2.715.900

234.002.700

147.084.500

2 635 700

12,355,900

40.588.800

19.361.700

13.028.000

ward.

.. \$87,035,811 Bank of N. Y., N.B.A. 41,414,073 173,155,62 Chatham and Phenix 31,142,013 Chemical 42,083,010

Chase ...

34.741.000 9,659,700 2,414,000 Fifth 5.933.051 Scranton, Pa., March 26.-How great and how rapid First 156.849,088 168.078.800 13,895,500 potentialities will reveal themselves more clearly the material progress of the United States may be re- Garfield 12,168,000 alized when one considers that entirely within the span of a single human life the United States has Importers and Traders 36,735,650 139.745,000 37,739,900 been brought to its present position among the na- Irving 71,593,586 58,619,000 Liberty 41.529.243 36.001.000 In material progress before the invention of elec- Lincoln 20.746,114 21,155,400 13.859...39 14.012.500 power derived from coal. Anthracite coal was first Mechanics and Metals ... discovered in Pennsylvania in 1762, began to be Merchants Exchange . mined in 1807 and passed the 1,000,000-ton-per an- Merchants 131,348,020 99.170.900. 12,214,740 9.382.600 22.879.056 34.384.000

the whole production of the Lackawanna and Wyom-ing valleys was 205,000 tons, all mined at Carbondale, Sherman 415,263,936 136,090,451 2,688,975 and the total production of the state was only 1,190,- New York County 12.599,84: Seaboard 41.054.631 Second . 20.099,694

Union Exchange 12,338,360 Totals \$1,939,205,448 \$1.831,955,400 Expenses and depreciation .. 173,189



Boston, Mass. March 26 .- The failure of Boston 70,000,000 tons, worth \$200,000,000 at the mines, and Elevated to secure a favorable committee report on the output of Pennsylvania bituminous increased 120,- the bill legalizing its bonds for savings banks probably ends the matter for this session of the legisla- Mr. John J. Robson, C.A., as permanent liquide an ture. It is a serious matter for Boston Elevated so It is hoped by Mr. W. H. C. Mussen, the previous far as marketability of its bonds is concerned. The of the company, that efforts now being put forth w

 year. The following table, compiled by the Chicago
 POCAHONTAS COLLIERIES.
 Iar as marketability of its bonds is concerned. The outcome of this matter is a pretty good illustration of the importance of having legislative bills properties.
 Interest of the company, that envires now outcome of this matter is a pretty good illustration of the importance of having legislative bills properties.
 Interest of the company, that envires now outcome of this matter is a pretty good illustration of the importance of having legislative bills properties of their condition:
 Interest of the company, that envires now outcome of this matter is a pretty good illustration of the importance of having legislative bills properties of their condition:
 Interest of the company, that envires now outcome of the outcome of the importance of having legislative bills properties of the company in their inception. Last year a law was
 Interest of the company, that envires now outcome of the importance of having legislative bills properties of the company in their inception. Last year a law was

It is important to bear in mind that Boston Elevat-

\$794,926 ed stock is at present selling 14 points below its Jan-

In the meantime an active campaign is being ta passed, designed to remody the defe

ARGENTINE CONDITIONS ESTABLISH BROAD WOOL CLIP WORT HIGHWAY TO INDIA t of the First National Ba al understanding con Constantinople Will Become Industrial rapidly improving in spite of Capital of Progressive

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Type

TURK IN SUBJECTION

Asia Minor Will Afford a Grain Producing Area Near

the European Markets and in Competition

With Canada.

(By W. E. Dowding.)

London, Eng., March 5 (by mail) .- At present the

the foremost consideration; but the impending

political and military significance of Constantinople

change will have far-reaching commercial results,

You may remember that not long before war broke out the British Government made certain contracts

with regard to the gathering and conveyance of the

oil supplies of Persia. About the same time there came into prominence the practicable scheme for re-

viving the immense grain-producing powers of As.

Minor. I pointed out in your columns at the time that these great movements paved the way for the estab-

highway" to India. Also it is clear that as Asia

Minor comes under the sway of modern financial.

commercial and engineering skill, a grain-producing

area will arise near the European markets and in

Dominates Industrial Waterway,

of these dreams. What effect will the Turkish eva-

quation of Constantinople have upon it? The ancient

city dominates an industrial waterway. It is also the

key to Asia Minor. Once in the hands of an indus-

trial nation, or group of nations-it is enough to know

tinople will soon become an industrial capital of the

Minor will follow in good time. The dire Moham-medan influence will be under the thumb of superior

forces; and the "broad highway" will open out and

But that is not all. The development of Asia

Minor will have other results, more remote perhaps

but none the less to be borne in mind. The vast re-

ources of Siberia will be tapped by railways south

to pour its wealth slowly through the narrow line -

westward through Asia Minor to the sea. Thus an

I can only thus briefly indicate the potentialities f the situation. As time goes on, and our thought

are less distracted by the military operations, these

High Feeling of Optimism.

As I write the feeling of optimism is high in Lo

ton. Men are beginning to think in commercial

terms of the future. Spring is in the air, 'tis true

But that is-not the explanation. The grip of the

Allies is tightening. Militarism is surely being throt

set back the hands of the industrial clock in Asia for

tled, and though there has been enough evil done

years, perhaps, yet the march of time is straight o

ward. And here, in one of the least expected place

couraged the peaceful development of a very fruitf.

NIAGARA POWER COMPANY.

The report of the Niagara, Lockport & Ontar-Power Co. for the year ended December 31, 1911, shows

net earnings of \$609,446, against \$500.823 the previous

MUSSENS, LTD., TO REORGANIZE.

1914

109.891

\$1.515.0

160.406

\$500.855

\$34310

41:374

202 11

year. The income account compares as follows

Sales of power \$1,403.574

Net earnings ... \$609.416

Other income 153,559

Mussens, Limited, has been placed in the

Sur. after charges and sinking

fund

Gross profits

are signs that the war will really be found to ha

space on the fair earth's surface.

other grain-growing area will be brought neares

rails across Russia. The goods can be sent

It will be no longer necessary for Siberia

The sure development of Asia

will be out of the hands of the Turks-Co

The war has, of course, postponed the realization

nent some day of the very much desired "broad

which I will here indicate very briefly.

lishm

competition with Canada.

progressive type.

ine Republic are dis "Crops in Argentina, at prese is crops in Argentina, at prese is nortly to come on the market iness during the next few mont both active and profitable. It is es 1500,000 tons of new wheat, 1,250,0 000,000 tons of oats and perhaps 1, old maize crop. Nor is this all. The wool clip i

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and at virtually record prices, main Some 70,000 bales were's ntries. mber and December alone. If naintained, the Argentine clip of a ould yield \$19,000,000. "Meat exports, too, are very active

ited States and to England. Hide oods, saddlery and horses, which v ent out of the country, are now be hort, the Argentine seems likely no benefit from the European war owi demand and better prices for its pro view of these very favorable d rican business men should take he bilities in South America. Espec ncourage the friendly spirit of coa now ebing shown in all of the im notably by the press. In Brazil Journal do Commercio, the leading blishing free of charge names and erican firms seeking trade with Br leading Argentine papers, La Naci ists of North American manufacture and has established an office for ublicity.

"The point that Americans must that trade follows capital and that i to South America for a long pull be invested in South American ente rful reason why Great Britain can d tish firms be favored in new develops over \$1,000,000,000 British capital outh American governmental, railwa enterprises."

THE HIDE MARK

New York, March 26 .- The market f s dull and quotations continue norr and wet salted hides have been redu ere continues to increase and now nocos, 48,824 Central American, 39 912 Puerto Cabello and 14,127 dry and omingo, a total of 124,116, against (Sales were reported in a brokers we 25,851 hides, of which 11,610 were dr imported for tanners account.

Native steers, selected 60 or over

Ditto, branded Ditto, bull Ditto, cow, all weights

Sountry slaughter, steers 60 or over Puerto Cabello Caracas Maracaibo Ecuador Bogota Vera Cruz Tampico Tabasco Tuxpam

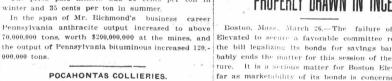
Dry Salted Selected:-Pavta

Maracaibo Pernambuco Matamoras Wet Salted :---

Vera Cruz Mexico Santiago Clenfuegos Havana Lagauayra

LIVERPOOL FUTURES STE

Liverpool. March 26 .- Futures opened 1½ to 3 points up. Market at 12.30 p.r May-June. July .- Aug. Oct .- 1 Close 539 1/2 551 1/2 564 Due 5451/2 557 570 542 1/2 Open 554 1/2 567 12.30 p.m. the spot market was (firm with middlings at 5.48d. Sales 5.0 eipts 42,000, including 41,600 Americans at 12.45 p.m. were: American middlin middlings 5.84d.; middlings 5.48 dlings 5.10d.; good ordinary 4.80d.; ord



1914. 1913. 1912. 1911. Name Miles operated 1.80 1.817 Continental & Com. Nat. .. \$195.631,217 \$126,675,048 1,817
 Oper. rev \$33,464,968 \$36,676,971 \$32,911,753 \$30,164,990
 First National
 121,756,506

 Total net. 7,608,158
 8,527,115
 9,624,774
 8,675,980
 Illinois Trust and Savings
 94,568,184
 Total chage 7.193,739 7.243,955 6.898,441 6.559,616 Corn Exchange National ... Net cur inc. *414.419 1.283.161 2,116,264 Merchants Loan and Trust. 58,648,559 2,726,333 749,520 1.124,280 Dividends. 1,124,280 First Trust and Savings ... 1,124,280 Pear's def. 335,101 †158,881 1,602.053 Prev. surp. 13,155,999 13,228,542 11,228,059 9,051,952 Northern Trust & 1 surp 12,361,195 13,155,999 13,228,542 11,228,059 Fort Dearborn National †Surplus

ducting equipment reserve, which is included in op- Cont. & Com. Tr. & Sav ... erating expenses, compared with 6.84 p.c. on same State Bank of Chicago stock previous year.

ARRANGEMENTS FOR DEPOSIT OF

The bondholders committee of the National Bridge Foreman Brothers' Banking Company arranged to have the bonds lodged with either the National Trust Company in Toronto or the Peoples Trust and Savings adian Bank of Commerce in London, Eng., pend. Chicago Sav. Bank & Tr. Co. ing the carrying out of a scheme of reorganization. mittee, which is composed of Messrs, J. N. Peoples' Stockyards State The ilelds, Hon. Robert Mackay, H. W. Beauclerk W. I. Gear, John D. Oppe, and William Lyall, will Northwest Trust & Savings such steps as they see fit for the protection of Pullman Trust and Savings the bondholders.

WESTERN COAL RATES DECLINED.

Chicago, Ills., March 26 .- Traffic Manager Towns end, of Minneapolis and St. Louis, has testified that Fort Dearborn Trust & Sav. since 1901 western coal rates steadily declined on ac- Greenebaum Sons count of the eastern competition via the Great Lakes Chicago City nd that the proposed 10 cents would not restore the Security Bank old basis.

SECURES CONTROL OF CHICAGO BANK. through the acquisition of 980 shares resenting 48 per cent of the bank's 2,000 shares for-theid by Wm. Lorimer, Jr. Union Bank of Chicago ...

†992.084 Central Trust of Illinois.... 39,624,971 30.528.65 29,844,165 Hibernian Banking Assoc. 27.203 995 *Equal to 2.21 p.c. on \$18,738,000 stock, after de- Nat. City Bk of Chicago ... 26,463,388 26.108.197 25.681.442. National Bank of Republic 22.916.595

Union Trust Company Harris Trust and Savings !. NATIONAL BRIDGE CO. BONDS. Live Stock Exch. National

> Drovers National . Standard Trust and Savings Kaspar State West Side Trust & Savings Drovers Trust & Savings First National of Englewood Stockyards Savings 3.208,505 3,093,417 2.944,690 Drexel State

> 2,908,76 Mid-City Trust and Savings 2,269,240 Austin State 2,233,687 National Produce 2,204,235 South Chicago Savings Union Bank of Chicago ..

Royalties and taxes ... 330.953 101,581,046 64.843.345 Net earnings\$1,448,535 68.80" 39,612.416 Interest and sinking fund 25,561.044 57 876 689 29,147,974 26,117,087 19,683,525 20,725,132 17,184,952 15,347,629 11.885,718 20,301,843 15.347.629 21,686,871 13,730,745 17.860,562 9,568,854 12,674,363 8.980,984 NEW YORK CENTRAL RAILWAY 11,684,480 8,649,017 10,848,701 7,562,975 8.01 507 5,629,975 6.706 591 5,132,547 5.756,020 3.611.944 4.777.778 4,299,123 4.614,984 3,640,405 4,140,007 1.160.549 3,870;517 2,515,139 3,857,741 3,453,938 3.836,208 3,140,467 300.0065 1,662,666 3.503.756 8,312,019 3,441,077 2,517,158

2,381 620 2.257.741 2,432,121

March 31. 2.368.952 The annual meeting will be held on May 4th. 1,622.840

1.513.361

2 157 062 1,743,758 2.134.850 2,333,640 2.133.264 2,045,670

Balance for dividends \$790,104 Preferred dividend ... 158,751 Common dividend 271,200 Total dividends \$29,952 Surplus ... \$300,152 Previous surplus 2,504,307 Total surplus\$2,954,459

Total earnings \$1,779,488

The price paid miners was 28 cents per ton in

POCAHONTAS COLLIERIES.

WANTS PERMISSION TO ISSUE BONDS

Columbus, Ohio, March 25.-Thomas W. Lamont, of New York, member of the banking firm of J. P. Morgan, to-day, appeared before the State Public Utilia ties Commission in connection with the application of New York Central R. R. for permission to issue \$100,- Londar, While have here in default stern in default stern in default stern in default stern in the total 000,000 20-year six per cent. convertible debenture bonds, which have been in default since July, 1913, bonds, and to increase the authorized capital stock from \$300,000,000 to \$400,000,000.

bonds to pay an equal amount of its unfunded debt incurred on capital account.

TONOPÁH MINING CO. DIVIDEND.

New York, March 26 .- The Curb brokers are bet-Philadelphia, Pa., March 26 .- Tonopah Mining Co. ting even money that the war will not be over by 2,697,338 has declared the regular quarterly dividend of 25 August 1st. cents per share, payable April 21 to stock record

Cables from London state that Lloyds is laying to 3 that the war will be ended by September 30.

ARGENTINE PRODUCE CABLE.

PITTSBURG COAL CO. DIVIDEND. New York, March 26 .- Argentine weekly cable to Pittsburgh, Pa., March 26.—Pittsburg Coal Co. has the produce exchange says: Shipments of wheat, 5,-leclared the regular quarterly dividend of 1½ per 228,000 bushels, corn 689,000 bushels, oats 1,580,000. 1.193.184 cent. on preferred stock, payable April 26 to stock Argentine wheat visible increase 1,288,000 bushels Corn 2,541,000 bushels, increase 156,000,

1,823,454 vated bonds from the standpoint of savings bank le- says Mr. Mussen, "that we will succeed in the c. 356,269 gallty. Unhappily there was a "joker" in the law forts which will be put forward to reduce our sto which rendered it totally inapplicable so far as Ele- collect our open accounts and materially reduce \$1.472,215 vated was concerned. The present legislature has head charges, with a view of getting inter-677.289 practically refused further assistance

to reorganize and continue in bus TO INCREASE EXPORT GRAIN RATES.

162,780 uary high. A variety of causes have contributed to Chicago, March 26 .- Traffic Manager Bio 271,200 this slump. One is current poor earnings. There is Board of Trade, has notified the member little or no growth in gross, and of course net is April 15, carriers will raise export grain \$133,980 loaded with the burden of increased wages. Added Chicago, St. Louis and Peoria to seaboard to this is the cost of possible removal of elevated cent and rates on grain products 1-5 cent in \$360.947 tracks in Charlestown, adverse sentimental effect of following basis, grain 14 cts., flour 15, other grain bit 2.233.641 the Massachusetts Electric wage case, possible advent ducts 16c, by-products 17c. As the 5 p.c. into of the jitney, loss in operation of the Boylston sub-became effective on January 20th, this increase in became effective on January 20th, this increase way and now this loss of remedy for the savings bank legality of its bonds. It, is, little wonder, that the advance. The board of trade has petitioned L.C. Com-\$2,594,307

"Street" is again beginning to question the ability of mission to suspend the increase. Elevated to keep on paying 6 p.c. dividends. STRUCK FROM STOCK LIST.

2002.

WILL RE-ORGANIZE RAILWAY CO.

New York, March 26 .- The committee formed on has adopted a plan for the re-organization of the

company providing for the acquisition of the pro-The road intends to use the proceeds of sale of these perty by a new company to be formed upon the sale in the foreclosure proceedings now pending.

MORE N. Y. BETTING ON WAR.

DEFERS ACTION ON DIVIDEND. Pittsburg, Pa., March 26 .- The National Fireproofing Co., has deferred action on the quarterly dividend of per cent. due at this time.

BOSTON LAKE COPPER SALES. Boston, Mass., March 26 .- Sales of Lake Copper at 16% cents for not later than June delivery are re ported.

New York, March 26 .- New York Stock Exchange

York, certificates of deposit for Chicago, Rock Island

and Pacific R. R. Co. collateral trust 4 p.c. bonds of

BOARD OF TRADE SEAT SOLD.

ership of the late Norman B. Reams, has been sold

Chicago, Ill., March 26 .- The Board of Trade me

for \$2,800 to N. W. Richardson of Kingston, Ont

nas stricken from the list, Central Trust Co.

SPOT WHEAT. Paris, March 26 .- Spot wheat opened unchanged rom Thursday at 162%c.

NEW YORK COTTON ADVAN

New York, March 26 .- The bulls are ied and cotton is up \$1.25 a bale on the roximately \$3 a bale for the week. B ng from all quarters and there is might ing to supply the demand. Acreage effect, and everybody is taking a har

Leading spot houses are heavy buyers mers who have taken profits in ceres turning their attention to the southern s

WHEAT WEAKER ON TURK R Chicago, Ill., March 26 .- Wheat wes at Turkey was breaking with German her liquidation. Stop loss orders were best support came from shorts. Export int important. Corn was unsettled with commission g. Reports of better cash demand and ry offerings brought about short covering Oats weak with further liquidation on ices concerning Turkey and Germany.





Become Industrial rogressive

BJECTION

Producing Area Near nd in Competition

wding.) mail) .- At present the

ance of Constantinople but the impending commercial results. ry briefly. long before war broke made certain contra and conveyance of the it the same time there cticable scheme for reducing powers of As olumns at the time that the way for the estaby much desired "broad is clear that as Asia of modern financial.

kill, a grain-producing opean markets and in | Waterway

oned the realization

will the Turkish evaupon it? The aucient terway. It is also th the hands of an indus-the is enough to know the Turks-Con dustrial capital of the development of Asia e. The dire Moham-the thumb of superior ay" will open out and

development of Asla more remote perhap mind. The vast p ed by railways son necessary for Siberia is can be sent to the sea. Thus a be brought nearer. on, and our though tary operations, thes

lves more clear! ptimism. mism is high in L.

think in commerci. is in the air, 'tis tr n. The grip of th is surely being three enough evil done trial clock in Asia fo f time is straight o least expected place be found to have ent of a very fruitf.

COMPANY. Lockport & Ontario cember 31, 1914, shows

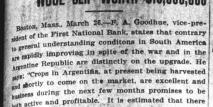
\$500.823 the previous ares as follows

1914. 403.574 \$1.515.6 782.635 173.189 1 66.406 \$609.416 \$500.83 41:374 153,550 \$343191 109.893 100 258 succeed in the care reduce our stock terially reduce our stock tting into a isines



ORGANIZE

aced in th manent liquideor lussen, the pressio v being put forth a ceed . npaign is being ta



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business during the international provinces to be both active and profitable. It is estimated that there will be available for export in the next few months 1500,000 tons of new wheat, 1,250,000 tons of linseed. 500,000 tons of oats and perhaps 1,500,000 tons of the Has Dropped About 14,000,000 Bushels from the Cor-

"Nor is this all. The wool clip is selling very fas and at virtually record prices, mainly to the warring Some 70,000 bales were shipped during Nomber and December alone. If current prices are sember and the Argentine clip of about 85,000 bales United States to fulfill all domestic requirements, would vield \$19,000,000.

old maize crop.

and and better prices for its products. where of these very favorable developments Am-view of these very favorable developments Am- 86,000,000 bushels. At the same time, the New York



TOTAL SUPPLY LOWER

responding Period a Year Ago-Market Has Been Free Owing to Extraordinary Export Demand.

While there are sufficient stocks of wheat in the there will be but a small margin left over as an ex-

ould yield \$19,000,000, "Mest exports, too, are very active, both to the Un-port surplus, according to many authorities who advant the Argentine seems likely not to surgitus. demand and better prices for its products. demand better prices for its products developments for prices for its prices for its prices for its prices for prices for its prices for pr

In view of these very favorable developments Am-rican business men should take heart over the pos-gbilities in South America. Especially should they accourage the friendly spirit of co-operation, which is now ebing shown in all of the important countries, quile notably by the press. In Brazil, for instance, the journal do Commercio, the leading daily paper, is publishing free of charge names and addresses of Am-erican firms seeking trade with Brazil. One of the then the present figures would indicate.



MR. R. H. CAMPBELL

Director of Forestry for the Dominion. A report on the forests of British Columbia has just been is-





Province, Many Important Developments Taking Place

RECORD NUMBER OF FIRES

First Hint of War Paralysed Lumber industry Which n Weak Condition Following Inflation of Previous Year.

Four matters made the year 1914 remarkable from Four matters made the year 1914 remarkable from the point of view of forest administration in British Columbia. The first was the passage of the "Timber Royalty Act", which defined for half a century ahead, the strenuous and successful struggle with one of the worst fire seasons ever experienced in the west; thirdworst fire seasons ever experienced in the west; third-ly, in spite of the unprecedented conditions created by by, in spite of the unprecedented conditions created by wars and financial depression, the forest revenue was well over \$2,000,000; while fourthly, previous conject-tures as to the large amount of the second s

EXPERIMENT PRODUCES WAY TO PACK CHEESE WITHOUT RIND

PAGE SEVEN

Washington, D.C., March 26 .- Cheddar cheese in air-tight cans has certain advantages over cheese handled in the ordinary way, asserts the Dairy Division of the United States Department of Agriculture, after a series of tests, and is said to meet the needs of handlers who have been trying to devise a method of handling that would eliminate cutting and waste between the factory and the consumer.

It was found commercially practicable to press the cheese in hoops of small diameter, cut it pieces of desired weight and seal it in air-tight tin cans. This provides a sanitary package which keeps the cheese from exposure to air or contamination, and prevents loss of weight by evaporation, in addition to which there is no rind.

<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text>

RAIN RATES. nager Brown, o

e members that ort grain tates t o seaboard 1-5 cent per 100 t 15, other grain of the 5° p.c. increase this increase makes than before the fust petitioned I. C. Com-

K LIST.

rk Stock Exchange I Trust Co. of New hicago, Rock Island rust 4 p.c. bonds of

AT SOLD.

pard of Trade memf Kingston, Ont

VIDEND.

ational Fireproofing arterly dividend of

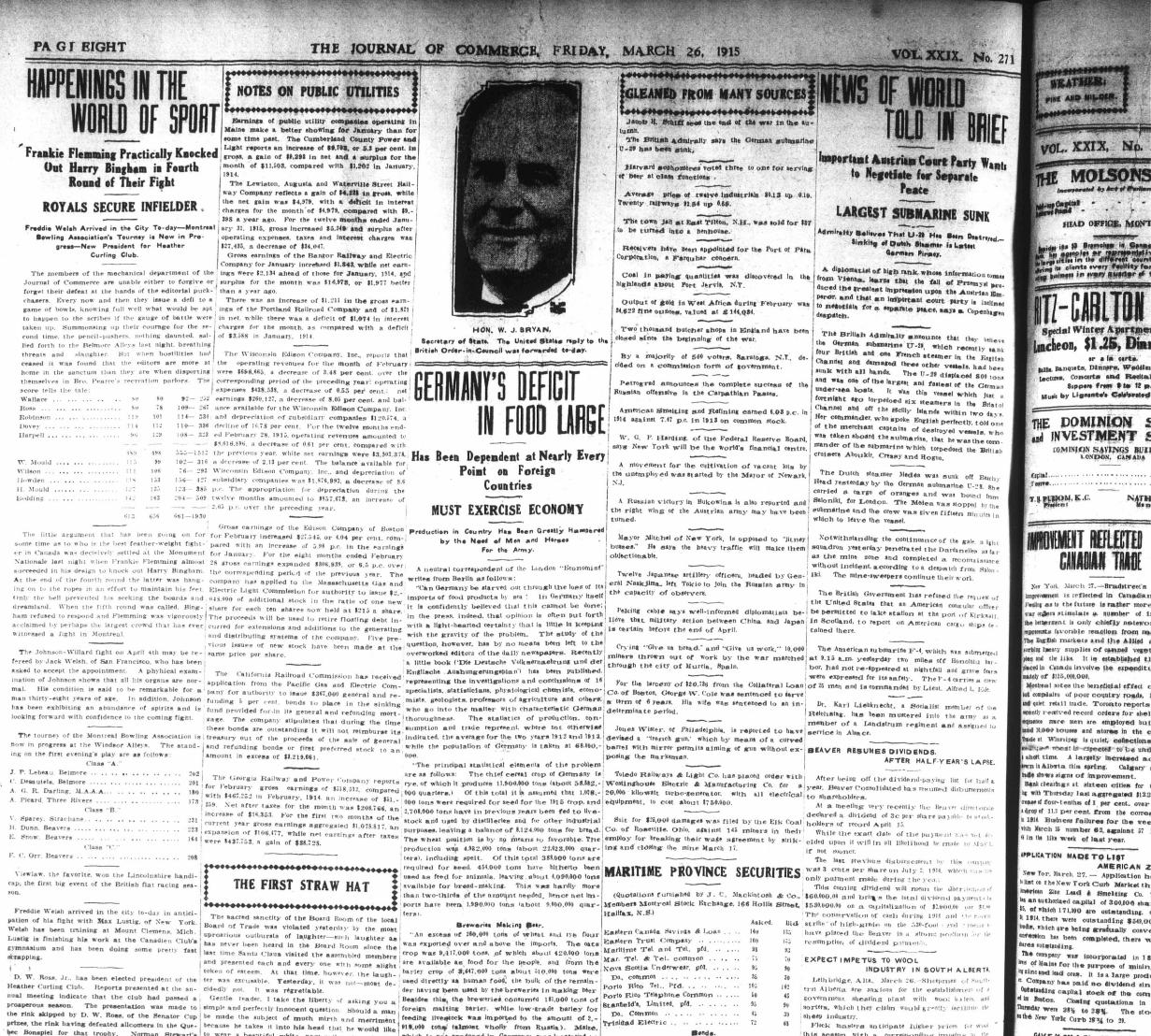
R SALES. of Lake Copper at ne delivery are re-

opened unchanged

Sprin	lg	whe	eat	1	10	01	11	•	1	10	ol	ić	ls	3		st	.6	22	10	13	•]	P	ri	Ce	es	5	per	br
rst u	at.	nts	• •					•		2			•		•		,	•			ŋ	• •	5	1	• •		•	•		\$7.8
cond	p	aten	its			•						,				•	•										,			7.8
rong	cl	ears			•	•	•	•	,		•		•	•	•		•	•	•							•	•	•		7.1

38-2

Under-Secretary of State



Hodgson's rink were presented with the Baillie Trophy, answer that-should he? Certainly no

Off 14

Off

Úp

bec Bonspiel for that trophy. Norman Stewart's to wear a beautiful white, new sailor straw hat of which is not produced in Germany, was imported to Bonds. fink won the club trophy. The members of E. H. the approved 1916 type on the Board of Trade? Now, the amount of 1,030,000 tons, and it is used mostly Brandram-Henderson, & p.c. 95 40 for feeding swine. The home production of heans Eastern Car, 6 p.c. Everything was peaceful and the God of quietude peas, lentils, buckwheat, millet and similar crops Maritime Nall 6 p.c. the stand of the s 83 thering, so great was the strain portant crop of Germany, both in bulk and in value, ple amounts to 12433,000 tons, whereas the net im-"Heliograph," instantly gasped Mr. Somerville, the is the polato. The yield is 52,165,000 tons; and not-ports reach only 136,000 tons. This small import of door-keeper. "German Ullins are going to take us withstanding this huge production-far steater than milk, butter and cheese, however, by no means gives prisoners."

ed in Boston. Closing quotations in were 28% to 28%. The sto

athe New York Curb 28 1/4 to 29. GAVE 24,600 LBS. OF BUTTER. Somerville, N. J., March 27 .- Revised fi al test of 165 days. Finderne Holige world's greatest cow, at the Finderne which ended at 18 o'clock last night, are 2

which they won by defending the cup a greater number of games than any other rink during the sea-

of betting on Arizona race tracks was vetoed by Gov- dripped down the cheeks of the highly respectable ports of rice were 138,000 tdns. By far the most imernor Hunt

Plans have been completed for stands at the Mariano race course at Havana, Cuba, in anticipation of prisoners. the Johnson-Willard fight next month. It will accom-

HOLLINGER MINE SHORTLY TO REDEEM CAPITAL AT PARITY.

The Hollinger Gold Mines, for the four weeks ended February 25th, 1915, had profits of \$154,714. pany-98 per cent. in all upon a capital of \$3,000,000. In addition to being about to redeem its capital at parity, the company has, by the addition of \$34,714. brought its surplus up to the sum of \$1,192,444. The mill in the four weeks mentioned ran 96.3 per cent, of the total possible running time, and treated 11-32. 22,428 tons of Hollinger ore.

The average value of the ore treated was \$11.39 pe ton.

COFFEE 18 STEADY. New York, March 28.-Coffee opened steady. March 58 bid: May 5.55 to 6.92; July, 7.18 to 7.21; Sapt. commercial-insurance daily in Canada. It costs three

gathering, so great was the strain

one in question advanced. Imagine the surprise when

The Holinger Gold Mines, for the four weeks end. d February 25th, 1915, had profits of \$154,714. The distribution of 4 per cent. which has just been hade is the thirty-second dividend paid by the com-trouble, according to unofficial sources, is not likely to recurr.

LONDON MARKET STEADY.

London, March 26 .- Market steady, with American stocks firm. Consols 66 9-16. War loan, 94

New York 1 p.m. Equiv. 1611% OF 1% 23% more. Total working costs were \$3,891. as compared with \$3,385 for file preceding four weekly period. Milling costs were slightly lower, but mining costs were heavier. 11 % 16 86 124 14 Demand sterling-4.80:

the fight has not been very extensive, but the modate between 28,000 and 30,000 people. The betting on the fight has not been very extensive, but the small bets so far laid make Johnson the favorite at

The net imports of vegetables were 2/2,000 tons, iore, comes from aproau, unectly of inducetly. Inte it was discovered that it was only another member of the select little community of business men, anxious to rush the season by about two months. It is rumored that a member of the Home Guard will be posted as sentry at the door each day, with portant for converting into oil for human consump tion and into ollcake for feeding livestock were im-ported to the amount of 1,672,000 net; the home production of such seeds is put at only 40.000 tons. "Germany produces nearly all the meat consumed.

Half Ment From Swine.

"More than half of the meat supply is from swine, of which there were 25.591,000 head on hand by the census of December, 1913. The yearly slaughterings amount to 23,839,000 head, producing 2,026.000 tons of Chgs. meat. The number of cattle on hand was 20,946,000, Off 14 and the slaughterings of full-grown animals reached 2,690,000 head, yearlings 944,000, and calves 4,318,000, newal of the food supply is also partly dependent upand the product was 1,075,000 tons of beef. The stock on commercial fertilizers, some of which have hither-Of 14 of sheep has been steadily diminishing for many to been imported from abroad, while others, although 14 years, and now amounts to only 5,544.000 head. made at home, are now turned out in smaller amount slaughterings were 2,591,000 head, with a product of "Thus we see that Germany has hitherto been de 59,000 tons of mutton. Including all the above and pendent at nearly every point upon foreign coun mais, as well as goats, hotses, poultry and game, tries in supplying its, people with food. There is now a very large deficit to be covered, unless the the authors estimate a total meat product of 3,385,400 tons. The net imports were only 227,200 tons, much people can adjust themselves to it and live more ecothe larger part of which was lard.

of milk and dairy products used as food for the peo. in the habits of the people."

TRAIL SMELTER RECEIPTS. the routers at Trail Smelter for the week only March 18, 1915, and from October 1, 1914 to date. 101.8 Company's mines-54,85% 53,509 Sullivan ... 23.005

sheep industry.

JUTE WAS UNCHANGED.

197.29

Flock masters anticipate higher prices for wool

this season with a corresponding impetus to the

sheep-raising industry in Southern Alberta.

New York, March 26 .- Nothing new was reported in jule, the same lack of offers being reported in the trade. For good firsts, 5.35 is nominally asked. Th primary market is firm, with shipping facilities still limited.

COPPER EXPORTS.

New York, March 26.-Exports of copper from New York, Philadelphia and Baltimore for week ending March 25th were 5,683 tons, making a total since March 1, of 25,103, against 40,546 tons, same period last year.

BELL TELEPHONE DIVIDEND. Philadelphia, Pa., March 26 .- The Bell Telephone Co. of Pennsylvania, has declared the regular quar terly dividend of 1% p.c. payable April 15 to stock

AMUSEMENTS.

record April 5.



The previous record for the Holstein of pounds of milk and that of the Gue unds of mail

The value of the milk is based on the onlains. Finderne Holstein Freison Far-aced 105 pounds more of butter fat than vious record cows.

AUSTRIANS DENY EVACUATE Viena, (Via Berlin and Amsterdam), ifficial statement says .- "Russians repo-ave evacuated Czernowitz are false. W need to Dniester River in Bukowing, and eny back more than 25 miles from the "In Carpathians all Russian attacks h wn before our positions."

KEROSENE SCARGE IN GERMAN Berlin, March 27.-On account of the resent the town administration of Lucke ded to install electricity in houses free n marriages 1,764.

NDARD OIL CO. SUBSIDIARY PURCHASES LARGE TRACK Heildan, Conn., March 27 .- Deeds were which the Pan-American Reduc fork City, recently incorporated in ate at a capital of 16,000,000, said to be I Co. subsidiary, bought a large tract of 1 en, from John L. Billard, for purposes plant to manufacture manganese sleel.

Stalistics recently complet show the total in droads in the United States to be \$ 12 of 63,949 per mile and of Europe, \$24,820 12,586 per mile. The average percentage vallable of dividends of the former is 4,84 atter 1.5 ter 1.42. While the average rate of d ble on a capitalization more than \$5,000.0 an that of the United States, and on a l tr cent. smallar

nomically. To do this, the authors hold, requires or-"It is assumed by the authors that the production sanized effort on a large scale and a radical change

fourths of the milk production of the country, there-"The net imports of vegetables were 272,000 tons, fore, comes from abroad, directly or indirectly. The

Great Loss of Laborers.

"The authors assume that Germany will lose nearly all these imports during the war-an assumption which, by the way, goes too far, for it is known that Germany is now importing some 300 carloads of grain from Roumania every day. On the other hand, the

loss of laborers in the agricultural districts is quite shormous, most of the young, able-bodied workmen having been called into the army. Then more than 500,000 head of horses have been commandeered for simy purposes, and the imports, hitherto about 140,-000 head yearly, will be sharply reduced. The re-