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# MAIGANA HISURANCE REV

Vol. 53. No. 9.

MONTREAL, FRIDAY, AUGUST 30, 1901.

M. S. FOLEY, EDITOR AND PROPRIETOR

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Our Tallors' Trimming Dep't is also more than usually complete.

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FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-Class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4½ miles from St. Catharines, in the Province of Ontario; about ½ mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at löwer end; Barns, Stables and other Outhouses, all for \$7.500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

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G. & H. BARNETT COMPANY. PHILADELPHIA, PA.

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Incorporated by Act of Parliament

Capital (all paid up) \$12,000,000.00 Reserved Fund, - 7,000,000.000 Undivided Profits, - 510,084.04

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"Mantacal 17th Navember, 1900.

Montreal, 17th November, 1900.

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Incorporated 1880.

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\$200,000
45,000 Capital, THE RESERVE

Reserve, 45,000
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Capital Subscribed, 500,000
Capital Paid-up, 401,200
Reserve, BOARD OF DEFICIONS 134,000

Capital Paid-up,

Reserve,

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 Rest
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 Profit and Loss Account
 - 360,000.00

 HEAD OFFICE TOPONICO
 - 360,000.00

 Capital subscribed
Capital Paid-up
Capital Pai

#### THE CANADIAN BANK OF COMMERCE

BANK OF COMMERCE

Head Office, Toronto.

Paid-up Capital, \$80,000,000

Rest. 2,000,000

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Barrie Dundas Ottawa Stratford

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Wingham.
Winkler, Man.
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Capital Anthorized \$2,000,000
Capital Paid up. \$2,000,000
Capital paid up. \$1,742,535
Reserve Fund. \$1,050,000
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The Standard Bank of Canada
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Reserve Fund - 750,000
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JOHN BURNS, Vice-President,
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Brantford, Colborne,
Brantford, Colborne,
Brantford, Durham, Picton,
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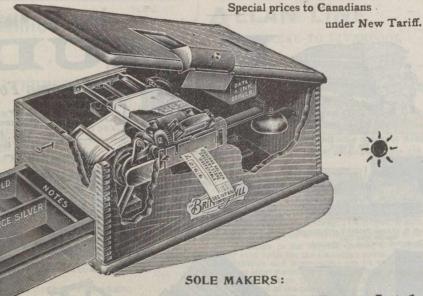
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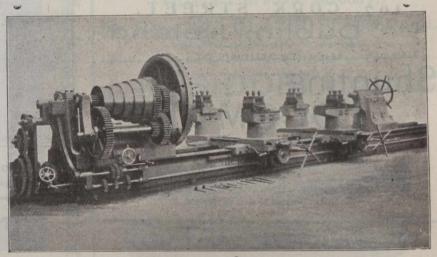
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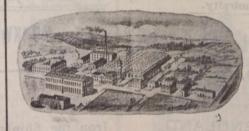
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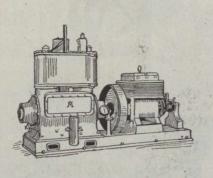
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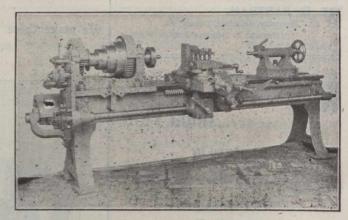
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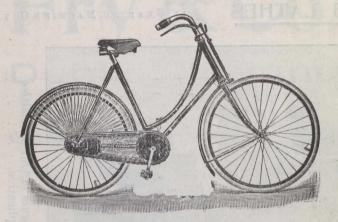
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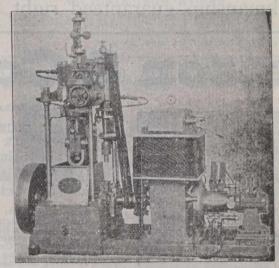
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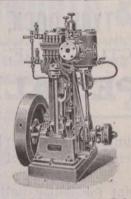
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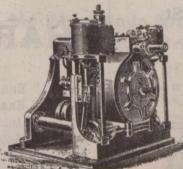


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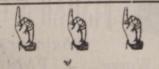
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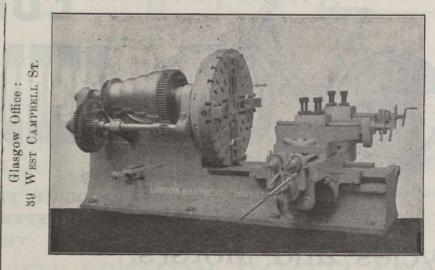
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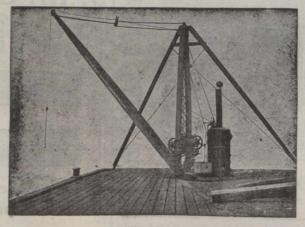
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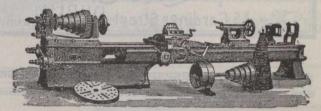
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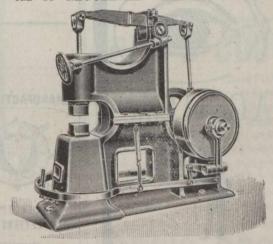
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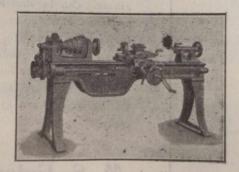
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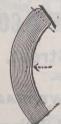
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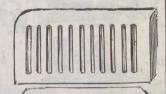
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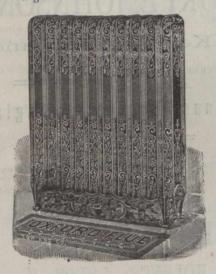
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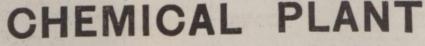
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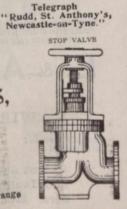
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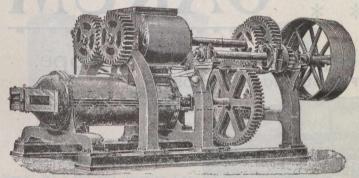
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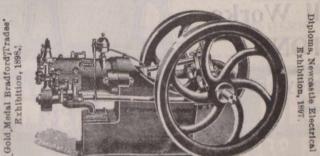
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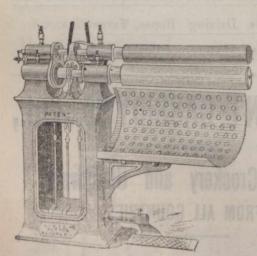
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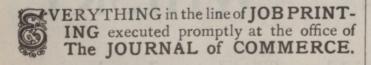
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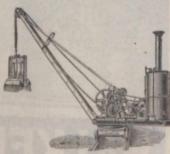
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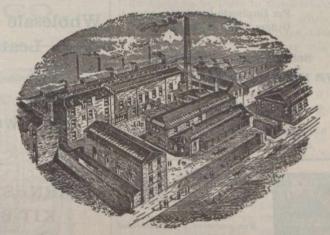
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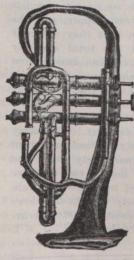
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Is a guarantee that it is the best Tool on the market for Gumming Saws and Light Punching.

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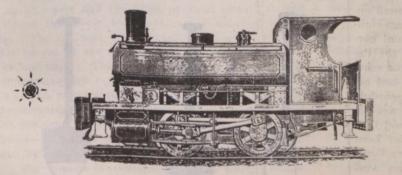
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#### Commercial Summary.

Merchants. Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation-extending to all parts of the Dominion-renders it the best advertising medium in Canada-equal to all others combined, while its rates do not include heavy commissions.

-Improvements and extensions costing upwards of \$1,500,000 will, it is stated, be made to the South Shore Railway system.

The contract for the work of dredging to be done in the Burlington channel, Hamilton, will be given to the lowest tenderer, Mr. Jas. Clarke, of Goderich. The contract will be executed at once.

The first shipment of fruit from the Niagara, Ont., district to Winnipeg this season was made recently by Mr E. D. Smith, M.P., Winona, who sent a C.P.R. card of plums to the western capital.

—Amherst, N.S., advices state that the Executive Committee of Maritime Cattle Breeders' Association in session there decided to choose Amherst as the location for the stock and poultry show to be held the second week in December. Halifax, Truro, and St. John offered guarantees.

-The New Brunswick Coal and Railway Company, says a St. John dispatch, have closed a contract with James Barnes, M.P.P., to construct 15 miles of the line connecting with the Newcastle coal fields at Grand Lake. It is proposed to engage 300 men and have the road completed in January next.

-A Railway Committee of the Privy Council is called for September 5th, when there will be thirteen appeals on the calendar. These include the Hamilton inquests, City of Hamilton and C.P.R. re the widening of the bridge, etc.; Niagara, St. Catharines or G.T.R.; G.N.W. versus Quebec, re St. Andrew street crossing; the St. Henri street appeal; C.P.R. versus City of Toronto, Dufferin and Bathurst crossings; Toronto and C.P.R. and G. T. R. re York street bridge; the Tilsonburg line re crossing over C.P.R. and G.T.R.; Streetsville gravelled road or G.T.R. and others.

Telegrams: "Fleming, Halifax," England.

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BELT, UNRIVALLED FOR WORK IN HEAT

Steam, Damp, Acids and out of Doors.

-Grand Trunk Railway System-Earnings 15th to 21st August, 1901, \$590,610; 1900, \$556,433; increase, \$34,177.

-The French sugar bounties have, it is stated, occasioned a loss of fourteen million francs. The Minister of Finance has ordered that they be reduced 55 per cent. in order to cover the deficit next season.

-Amongst the latest ventures in which the Hon. J. R. Stratton, Provincial Secretary of Ontario, has become interested, says a Toronto dispatch, is the building of a railway from Grand Forks, B.C., to Republic, on the American side. Associated with Mr. Stratton in the enterprise are Messrs. F. M. Holland and T. P. Coffee, of Toronto. The road connecting the two mining camps will be about 35 miles in length, a contract for its construction having been let to Charles Ferguson & Co., of Spokane.

-The Pacific Cable Act, as embodied in the Bill brought before the Imperial Parliament, furnishes an interesting complement to the Act as passed in Canada. It will be remembered, says an Ottawa letter, that the Dominion's share in the enterprise was increased last session from five-eighteenths of £1,700,000 sterling, which originally constituted the proposed total cost of the cable to the same proportion of £2,000,000. Mr. Mulock explained that the Imperial Government was to borrow the whole amount, the various colonial Government's guaranteeing their respective shares. The bill as brought before the British House, provides for a cable from Vancouver to Norfolk Island, and thence by means of two cables to Queensland and New Zealand. The expenses to be provided as to five-eighteenths thereof by His Majesty's Government, and as to thirteen-eighteenths by Canada, New South Wales, Queensland, Victoria and New Zealand, and any profits arising from the cable shall be divided between His Majesty's and the colonial Governments in the same proportion. The treasury is directed to issue out of the consolidated fund sums up to two millions pounds, as may be required by the Pacific Cable board for construction. All such sums are to bear interest of three per cent. to be repaid in terminable annuities for any period not exceeding fifty years. The amount required each year for the annual expenses of the cable, shall be defrayed out of the receipts arising in connection with the cable, and so far as these are insufficient, with moneys provided by Parliament. Such sums as are received from any colonial Government on account of annual expenses, are to be paid into the exchequer. If in any year the receipts overbal-ance the expenditure the surplus is to be applied to reduce sums outstanding on account of money borrowed under this act, and if no sum is outstanding thirteen-eighteenths of the surplus shall be paid to the colonial governments. The construction and management of the Pacific cable is vested in the board provided for in the schedule, who are to render an account yearly to be laid before Parliament. Some of the provisions of the schedule are already known. The members of the board are Sir Spenser Walpole, K.C.B., chairman; G. F. Gleadowe, C.M. G.; and W. H. Mercer, representing Great Britain; Lord Strathcona and Alex. Lang. for Canada; Hon. Henry Copeland and Sir Andrew Clark, representing the three Australian states, and Hon. W. P. Reeves for New Zealand. The board is a corporate body with perpetual succession and power to purchase lands and other property.

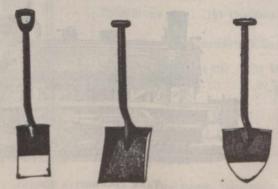
-It is reported that the Laurentide Pulp Co., Grand Mere, Que., has completed negotiations with the London, Eng., house of Edward Lloyd, Ltd., whereby the latter will take over the control of nearly the entire output of the mill at Grand Mere. The house of Edward Lloyd, Ltd., is the publisher of the London Daily Chronicle, and owners of the Daily Chronicle Mills at Sittingbourne, Eng. It is stated that the English house will become the sole agents for the Laurentide Pulp Company in England, the Continent, South America, and the British Colonies. It is expected that the Laurentide Pulp Company will greatly increase its capacity, in fact will be in a position to treble The daily output of the plant is at present in the neighbourhood of 90 tons per day, and it is expected to increase this to 240 tons every twenty-four hours. Edward Lloyd, Ltd., is one of the largest houses in the British paper trade, and the idea of its becoming interested in Canada, and particularly in the great paper industry of the country, is looked upon with much satisfaction. Mr. S. C. Phillips, M.S.C.I., editor and proprietor of the Paper Maker and other London, Eng., publications, in Montreal this week, confirmed the report. Mr. Phillips conducted the English paper and pulp makers through Canada and the United States a year ago. Three or four years ago, he stated, there was little or no interest felt in Great Britain in Canada's pulp wood supply, yet the change has been so rapid since then that they are now receiving from Canada one-sixth of the total quantity consumed in the Old Country, and Canadian competition with Norway and Sweden has been most successful in the English market. For years, he said, the trade in Great Britain was at the mercy of the Scandinavian exporters, but the latter have been placed on the defensive by the excellent quality of the Canadian product. Formerly the excessive freight rates worked to the disadvantage of Canada, but the figure is now comparatively low, and Mr. Phillips does not hesitate to say that in two or three years the Canadian product imported into Great Britain will reach one-half of the total quantity used in the three kingdoms, and as the total value is about \$15,000,000 yearly, half of this will fall into Canadian hands.

## MATTHEW, REID & CO.,

Kilmarnock Forge - - KILMARNOCK, SCOTLAND.

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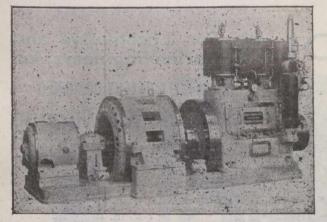
Spades and Shovels.



Special reduction to Canadians under the new tariff made with England.

Telegrams: "MAGNETO," Bradford.

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LIMITED.

#### TRAFALGAR WORKS.

## 

—It is understood that the Great Northern Railway bonds to the amount of \$4,040,000, have been underwritten at Boston, Chicago, and New York, and that the issue will be made within a week.

—The North-Western Steamship Company has definitely decided to abandon ocean trips. The first trips in the general lake trade by the steamers of the North-Western Steamship Company will be made by the North-Eastern within the next week, when she will go to Escanaba, Mich., to load iron ore for Lake Erie ports. The North-Eastern has been chartered for two trips to Escanaba for iron ore.

—The Hyacinthe-Minerva boiler tests, made recently on a return trip between Southampton and Malta, have resulted in a long Admiralty report, the substance of which is that the cruiser with the "Scotch" or cylindrical boiler could go as fast as, and keep at sea somewhat longer on a given quantity of coal, than the cruiser with the Belleville or tubular boiler. There are some minor points on either side, but this is the big fact, and, as far as one test goes, it is decisive. The "Scotch" boiler won.

-From Burlington, Vt., is is learned that thirty-six bales of imported cloth, making nearly a full carload, arrived in that city a few days ago from Richford, and were unloaded by the customs officers to whom they were consigned. The cloth is that recently seized at Richford while on the way into the States from Montreal, and is one of the largest seizures which has been made in some time. It is valued at between \$25,000 and \$30,000 and is subject to nearly its value in duties. The cloth was ingeniously packed in two cars of paper stock, one coming from Montreal and one from Toronto, the stock being consigned to parties in Holyoke, Mass. The centre was made up of waste and the bales of cloth placed at the ends, where they were less liable to be detected by the officers. The car was filled as full as possible, so that in order to get at the smuggled goods the paper stock must be unloaded. The great bulk of the car contained washed work, which is dutiable to the extent of eleven cents a pound, woollen rags ten cents a pound, and woollen manufactured goods, which have to pay a duty of from 40 to 50 per cent., as well as a high ad valorem tax. Several arrests have been made in Boston in connection with the case by the special agent of the Treasury Department. The papers in possession of the United States authorities bear the name of L. Lipchtz, of the Canada Mill "tock Company, as entering the goods for export. The United States custom officers say that the consignment will run up into thousands of dollars.

-Leading officials of the Great Northern Railway of Canada are authority for the statement that immediate steps are to be taken for more than doubling both the sailings of grain ships from the port of Quebec and the terminal facilities of the railway there. In little more than three months, says a Quebec dispatch, notwithstanding that this industry is yet in its infancy, the Great Northern has already shipped nearly a million and a quarter bushels of grain from Quebec, while for the month oi August, the Leyland Steamship Company has decided to run four grain carrying steamers to this port instead of two, one of which will be the new cargo carrier Kingstonian, of 9,000 tons capacity, now on her maiden voyage here. The doubling of the railway terminal here, to accommodate the increased shipments of grain from the West, has already been commenced, and the discharging of barges and other vessels with cargoes of western grain by means of the marine leg of the new elevator equipment belonging to the Great Northern Railway has been successfully done, concurrently with the unloading of grain

-The State Department, at Washington, U.S., has received a report from the Consul-General at Berlin, giving the official statistics, just issued, of Germany's trade in iron and steel, and their products for the first half of It is shown that the imports of machinery into Germany have dropped from 81,607 tons during first half of 1900 to 63,381 tons for the same period of this year, a loss of over 22 per cent. As indicating the wide range and variety of iron and steel exports from the United States to Germany, it is set forth that from January to July of this year, Germany bought from the United States, in round numbers, 15,000 metric tons of agricultural machinery, 9,300 tons of pig iron, nearly 2,000 tons of coarse hardware, 1,500 tons of heavy castings, 118 tons of locomotives and locombiles, 218 tons of electrical machinery, nearly 1,000 tons of sewing machines, 1,500 tons of machine tools and 46 tons of typewriters. The United States is far in the lead as regards agricultural machinery, sending more than three-fourths of Germany's supply during the first half of this year.

—Niagara District, Ont., fruit growers are evidently not satisfied with the service given them in shipping fruit to Montreal. A prominent Grimsby shipper visited the Parliament buildings recently and interviewed the Minister of Agriculture on the subject. The growers want an improved refrigerator car service to the seaboard. They prefer the "Hanrahan" refrigerator car, which was built under the supervision of the Ontario Department of Agriculture.

## Greenwood & Batley, Ltd.,

## Albion Works. LEEDS, Eng.

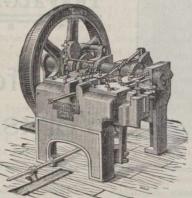
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## MACHINE TOOLS For Locomotive and Marine Engineers, &c.

Planing Machines, Up to the Largest Sizes used,

Electric Motors, Dynamos.

Small Arms, Ammunition and Ordnance No. 3609. HORSFALL'S PATENT BOLT The Best All-Round Machine



Size No. 2.

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Size L makes 1/4 in. to 7-16 in.

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3/4 in. to 1 1/2 in.

in the World

De Laval's Patent Steam Turbine Motors, Turbine Dynamos, Pumps and Fans (For Great Britain and Colonies, China, Japan and Egypt).

-Our correspondent at Bedford, Que., writes under date Aug. 27: There were sold here to-day to Montreal buyers: 600 boxes creamery butter at 20c to 201/2c; 175 boxes cheese at 9c lb.; 64 pkgs dairy and separator butter at 171/2e to 19c. Eggs, offering in considerable numbers, at 12c and 13c, was paid. Many hogs were shipped today; prices, 61/2c, 7c and 71/4 lb., live weight.

-The Ontario Government has decided, that the portion of the Canadian mineral exhibit at the Glasgow Exhibition, under its control, which was prepared for and originally exhibited at the Paris Exhibition last year, may at the close of the fair be transferred to the Imperial Institute as a permanent advertisement of Canada's resources. The suggestion came originally from the Hon. Sydney Fisher, who realized the great value it would be to Canadians to have it brought before the London universities in that way. A portion of the exhibit is owned by private individuals who, it is hoped, will give their consent to this method of disposing of the samples.

-One by one Western Ontario ports are being so arranged as to admit of modern vessesl calling for large cargoes. A Meaford dispatch state that for the past two years extensive improvements have been going on. and after an outlay of over a quarter of a million dollars in improving the harbor, extending the Grand Trunk Railway to the water's edge, and the erection of a large modern grain elevator by Messrs. Botsford & Jenks, the work is so far advanced as to allow of through business being done. The steel steamship Spokane was the first boat to arrive, and had a cargo of one hundred thousand bushels of wheat and fifty thousand bushels of oats. She left Chicago on the 23rd inst., and made the trip in about fifty hours. It is intended to have three large steamers running weekly between Meaford and Chicago and Port Arthur, during the season, and a large export business in grain is an assured fact.

-Fruit farms are the latest idea to promote Porto Rican interests. A company with a capitalization of \$100,000 and backed by New York and San Juan firms, says a late dispatch, is negotiating for land in different parts of the island, on which will be grown all kinds of tropical fruits, winter vegetables and tropical nursery stock. The produce will be shipped to New York, whence it will be sent to other points by agents of the company. A farm of 100 acres is already in operation at Rio Piedras, six miles from San Juan. The soil of Porto Rico is especially adapted for a project of this sort. Many labourers will find work through the new scheme.

-It is stated at Ottawa that the Minister of Public Works, accompanied by Mr. McCool, M.P., Mr. Louis Coste and Mr. Geo. Brophy, will make a trip over the Georgian Bay Canal proposed route this week. The trip will be made in canoes handled by Indians. The Minister desires to see what are the obstacles to overcome in attaining through navigation. He has already been down the French river and will thus be in a position to speak from personal knowledge of the advantages of this wonderful route, which nature has provided for through navigation from the western shores of Lake Superior and further, to the Atlantic seaboard.

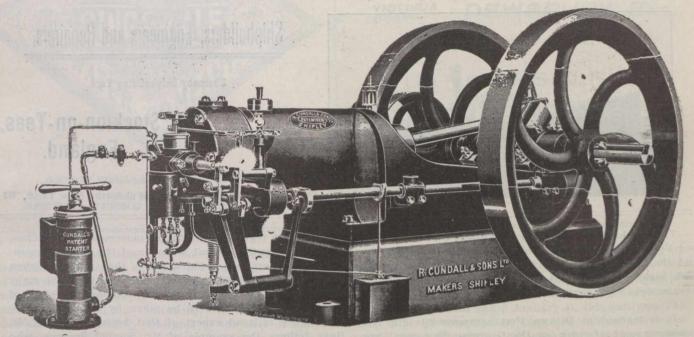
The Department of Public Works gives notice that the curve at White Buoy, in the ship channel of the St. Lawrence, in Lake St. Peter, which, by notice to mariners, No. 71, of 1900, was reported as not having the standard ship channel depth, has been deepened to thirty feet at extreme low water, for the full width of the channel. dredge has been working on the stretch of channel between lightship No. 1 and lightship No. 2, referred to in the same notice to mariners. This notice affects Admiralty charts Nos. 787, 273, and 2830 B; and Montreal Harbour Commissioners ship channel chart sheet 9.

Telegrams "CUNDALL, Shipley." National Telephone, No. 75, Shipley. Contractors to H. M. Government.

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"I have every pleasure in stating that the 4 b.h.p. Oil Engine you supplied me with for Electric-lighting purposes and for Pumping is giving satisfaction. It is doing its work most efficiently.'

"You will be glad to know that the 8-Brake Oil Engine which I got some time ago is giving me entire satisfaction. It is running very steadily—so much so that I am able to supply my Electric Light direct, without the slightest waver in the light. It is very easily started. I should say your Engines are as near perfection as possible."

R. Cundall & Sons,

LIMITED.

SHIPLEY, YORKS,

ENGLAND.

— A deal is reported about closed for the purchase of the ice-crusher Algoma, which was used to break up the fields in Green Bay last winter. It is proposed to use the boat on the St. Lawrence River between Montreal and the gulf, in order that the steamers of the Algoma Steamship Company may navigate the river all winter.

—The first actual step toward the formation of an international salt combine was taken a few days ago in Trenton, N.J., when papers were filed for the incorporation of the International Salt Company, with a capital stock of \$125,000. At the offices of the National Salt Company, which will be the nucleus of the combine, it was said the captal stock will be increased to \$25,000,000 or \$30,000,000 although the organizers had not arrived at any definite decision. The present capital is merely sufficient to guarantee the preservation of the title. Among the companies that will be absorbed are the National Salt Co., Canadian Salt Co., the Avery Salt Manufacturing Co., and the American Salt Co.

—The town of Sydney, N.S., has decided to borrow the sum of two hundred and fifty thousand dollars for the following purposes: Water extensios, \$154,000; sewerage extension, \$68,000; schools, \$17,000; fire department, and civic hall, \$18,000. All the fresh water lakes near the town are to be leased for water supply purposes.

—The first sod of the Cape Breton, N.S., Extension Railway was turned last week, says a Halifax dispatch, in the presence of a representative gathering from different parts of Richmond and Inverness counties.

## VALVES! VALVES!!

ALL KINDS

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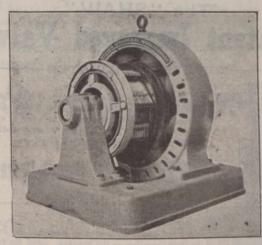
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Awarded Gold, Silver and Bronze Medals.

ALEX. TURNBULL & CO., Ltd.,
Bishop Briggs,

Special Prices Under New Tariff. GLASGOW,

TELEGRAMS :- " Install," Middlesbrough .



300 KILOWATT DYNAMO.

Warren, Beattie & Co.,

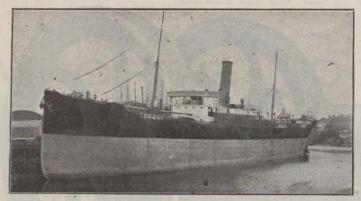
ELECTRIC POWER

Contractors for Complete Electric Power and Lighting Installations for Mines, Shippards, Iron and Steel Works, etc., etc.

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Telegraphic Address "CRAIG TAYLOR, STOCKTON." Oil & Passenger Ships, Twin Screws, &c.

## TAYLOR & CO., CRAIG,



## Shipbuilders, Engineers and Repairers,

Thornaby Shipbuilding Yard,

GRAVING DOCK 570 Ft. Long.

Stockton-on-Tees. England.

Special estimates to Canadians underthe New Tariff.

The Lawlor building at the northwest corner of King, and Yonge streets, Toronto, has been assessed for \$75,000, and the land it stands on for \$180,000. That is \$3,000 a foot, making it the most valuable property in the city. Assessments were confirmed by the Court of Revision.

-It is learned at Ottawa that arrangements for the commencement of work on the Georgian Bay canal are very favourably forward. The Government require a statement from a competent man as to the estimated cost and this, it is understood, is being prepared. A bill guaranteeing interest at the rate of 3 per cent. per annum will probably be submitted to the House early next session the first estimates for the canalizing of the French river will be introduced.

-The number of islands in the St. Lawrence to be placed upon the market by the Department of the Interior, numbers, says an Ottawa dispatch, approximately 500. They are distributed over the river between Kingston and Brockville, opposite the townships of Pittsburg, Leeds. Lansdowne, Escott, Young and Elizabethtown, and range from five acres to two one-hundredths of an acre in extent, Soon as the plans and the conditions of sale are printed, offers to buy will be received by the Department. In the event of two or more applications for the same island, the parties will be asked to tender, and the property sold to the highest bidder. Only two islands will be sold to the same applicant.

-Rumours regarding the future movements of Mr. Chas. M. Hays, recently general manager of the G.T.R., are va-A Cleveland dispatch states that private advices received by Cleveland railroad men from the East make the statement that Mr. Hays, the retiring President of the Southern Pacific, is to be taken by J. P. Morgan & Co., as the railroad expert of that house. In this Mr. Hays follows the example of Mr. Samuel Spencer, who held the same position prior to accepting the presidency of the Southern Railway. The advices state that Mr. Hays will be taken in by Mr. Morgan preparatory to making him president of some of the railroad combinations which Mr. Morgan has now effected.

-A blue book, says a London cable, containing the Postmaster-General's report for 1900 presents some interesting statistics. The total number of postal packets delivered in the United Kingdom was 3,723,817,000. experiments with motor mail service are still unsuccessful, but recent developments have encouraged the hope of the ultimate establishment of this class of service. The public deposited in the savings bank £40,516,436, and the total amount due to depositors at the end of the year was £135,549,645. The Telegraph Department showed a deficit of £652,104. The total post office revenue was £15,995,470, and the expenditure was £10,064,903.

-Governor Odell of New York is authority for a U.S. paper report that the railroads hauling from Buffalo to the seaboard run locomotives capable of drawing 100 cars each carrying 50 tons.

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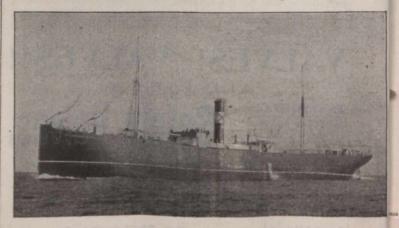
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—Glasgow advices state that the International Law Association, at a recent meeting, discussed the adustment of differences between British and foreign insurance laws, with the view of securing a uniform code for Great Britain, America, and the Continent. It was pointed out that this was especially desirable in the case of marine insurance, in which the Continental regulations differ essentially from the American and British.

—An Ottawa letter states that two members of Parliament waited on the Government recently in regard to the subsidy for the Atlantic and Lake Superior Railway. Last session Parliament voted \$96,000 for extension of the line from Matepedia on the Intercolonial Railway. The chief engineer of railways has reported that between the construction of bridges by the Hamilton Bridge Works and the other work done, about \$80,000 of the subsidy has been earned. Upon the strength of this report the Government passed an order-incouncil authorizing the payment of this amount.

The French catch of cod on the northeast coast of Newfoundland this season is reported a complete failure. Only two stations were open and the three vessels that were fishing at these have now abandoned the industry, betaking themselves to the west coast. Before leaving, however, they gave great trouble to the coast folk, causing the confiscation of a lot of their fishing gear. A recent St. John's dispatch states that the commanders of the British and French fisheries squadrons were still there and continuing their efforts to adjust the French Shore controversy. The Newfoundlanders protest against the treatment to which they are subjected.

-A continued increase in both the import and export trade of the Philippines, says a Washington, U.S., dispatch, is shown in a comparative statement compiled at the War Department, giving the commerce of the islands for the seven months ended January 31, 1901 and 1900. The total value of merchandise imported during the seven months ended January 31, 1901, was \$17,999,167; as against \$12,674,705 for the same period in 1900; and the merchandise exported was 12,637,359; as against \$8,305,530 for the 1900 period. This shows an increase of 42 per cent. in the value of imports and 52 per cent. in export values. The value of imports of merchandise from the several countries respective during the seven months ended January 31, 1901, and 1900, exclusive of quartermaster's supplies. follows: Cnited States, 1901-\$1,493,488; 1900, \$890,010; or 68 per cent. increase. European countries, 1901-\$8,974,183; 1900, \$5,270,766; or 70 per cent. increase. Asia, 1901—\$7,-327,582; 1900, \$6,006,222; or 22 per cent. increase. Oceania, 1901—\$197,683; 1900, \$507,702; or 61 per cent. decrease. Exports of merchandise to various countries respectively during these seven months' periods follows: United States, 1901—\$1,477,611; 1900, \$2,037,630. European countries,1901 -\$7,983,751; 1900, \$3,201,658. Asia, 1901-\$2,543,410; 1900, \$2,774,464. Oceania, 1901-\$286,805; 1900, \$242,245. Other countries, 1901—\$345,782; 1900, \$49,533.

—News received at Quebec from Pointe-aux-Esquimaux is to the effect that up to quite recently the cod fishing off the coast has been very good, though the prevalence of fogs have interfered with the reaching of the banks by the fishing boats. The green cod has yielded so little that scarcely anything was left for the fishermen, but dried fish is bringing a very satisfactory price.

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28 HOSPITAL ST., MONTREAL.

Light has been thrown on the apparent dissatisfaction of Winnipeg dealers at recent meetings of the Canners' Association held in Toronto. Last autumn, we are informed, from the latter city, when the Canners' Association fixed uniform prices to wholesalers, goods were to be sold, freight paid, in either Toronto or Montreal, to put these cities on an even basis, while Winnipeg was to pay the standard price at the factory. The Western men alleged that this was made to work out to the disadvantage of the wholesalers of Winnipeg. For instance, a Montreal merchant, it is claimed, would buy goods from a Western Ontario factory and get the rebate, which would put him on the same footing as the Toronto wholesaler, but instead of shipping the goods to Montreal, would ship them direct from the factory to Manitoba. Suppose the freight from the factory to Montreal was 16 cents per hundred, he would land these goods in Winnipeg 16 cents per hundred cheaper than the Winnipeg wholesaler, who paid the full list price at the factory. The result was that the Montreal men undersold Winnipeg dealers all through the West, until the Red River men saw through the deal, and came down and bought goods for considerable less than list prices in spite of the efforts of the association.

-Weather and crop conditions in Manitoba and the Territories continue most favourable. The Deputy Commissioner of Agriculture of the North-West is very enthusiastic over this year's crops and said that the wheat fields around Brandon and Portage present a marvellous sight. "It is the finest crop I ever saw," said he, "both in Manitoba and the Territories." Speaking in regard to the latter, he said that an average wheat crop of 21 or 22 bushels to the acre was confidently expected, and at a conservative estimate the Territories should have a total yield of ten million bushels of wheat alone. crop will also be a feature of this year's harvest in territorial farming districts, as the area under oat crop has increased by 125 per cent. since 1898, and he looks for an enormous yield. While the harvest is four or five days later than in Manitoba, cutting commenced last week in Eastern Assinboia and now it is general all over the Ter-He was of the opinion that the farmers in the Edmonton district are already at work cutting their oats. In some places, especially around Lethbridge and the Pincher Creek districts, where the Mormons are situated, fall wheat has been cut and stacked for weeks past. Regarding the labour question, it was stated that there is no scarcity of help, as a large number of men from the East went through to Moose Jaw, and from there bought tickets further inland. There was some congestion and this gave a slight amount of trouble, but the difficulty was soon overcome. The boards of trade in the different territorial towns have moved very actively in the matter of getting incoming harvesters placed and their work was of valuable assistance.

Fire Insurance Decisions.—In an action on a policy, which provided that if the insured should locate another building for the purpose, or devote any part of the one insured to any more hazardous business, whereby the risk of the insurance should be increased, his insurance should be immediately void, an affidavit of defence alleged that the insured, without the consent of the defendant, and without the knowledge of the defendant, previous to the fire, erected another building, contiguous to the insured buildings, devoted to the purpose of an incubator, in which stoves fed by gasoline or kerosene were kept burning day and night without any watchman. Held, that the affidavit of defence was sufficient. Yentzer vs. Farmers' Mut. Ins. Co. of Lancaster County, 9 At. Rep. (Pa.), 767.— Under a stipulation in an insurance policy that it shall be void if any change in the title of property takes place, the giving of a deed absolute on its face, and containing no intimation that it is not an absolute conveyance of title and interest, renders the policy void, though there is a subsequent reconveyance. Bemis vs. Harbor Creek Mut. Fire Ins. Co. of Erie, 49 At. Rep .(Pa.) 769.—Where, under conditions of a fire policy, each party chose an appraiser, and they appointed an umpire, and proceeded with the appraisal until they disagreed, and one appraiser then resigned, or refused to act further, the other appraiser and the umpire could complete the appraisal, and the award so made was binding both on the insured and insurer. American Cent. Ins. Co. et al vs Landau, 49 At. Rep. (N.J. Ch.) 738.

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—The Peterboro' Underwear Company, Peterboro', Ont., have assigned. A meeting of creditors will be held on Sept. 4th.

—Dover, it is thought, will be selected as the English Channel port of call if the Berehaven project for a fast line of Atlantic steamers is carried out.

—Work on the new stock yards to be erected at Toronto Junction by the Union Stock Yards Company, Ltd., will, it is stated, be commenced this week. It is the intention first to proceed with the yards and pens, and afterwards to erect the general offices and hotel. The first part of the work will be done by the company, and it is expected they will be in a position to receive transit cattle some time next month. The offices and hotel will probably not be fully completed and equipped till next spring.

—The Canadian Pacific Railway Company has secured control of the Kingston & Pembroke Railway. Details of the negotiation will shortly be made public. The Kingston & Pembroke Railway was built in 1874 and runs from Kingston to Renfrew, a distance of 104 miles. It passes through a rich mining district and will probably be largely used by the Canadian Pacific for the shipment of grain, brought down the lakes, from Kingston to Montreal. Several bonuses were secured from the Government for branch lines, on some of which construction has already been begun.

—Major James Spittall of Laureston, Douglas, Isle of Man, is on a visit to Canada, his object in coming being principally to enjoy the ocean trip and the pleasure of fishing in our lakes and streams. The Major has been a frequent visitor to Canada in the past, and though now verging on 80 years, his admiration for its scenery, its people and its piscatorial sport impels him to make frequent visits. He arrived by the Tunisian last Saturday, and left for Sherbrooke on Tuesday to spend a few days with his friend, Rev. G. W. Dumbell, of that place, intending before returning to see many of our Canadian resorts.

—The expenditure which will be incurred by the Department of Public Works in connection with His Royal Highness' visit throughout the Dominion will, it is stated, aggregate \$200,000. The Militia Department will spend about the same amount, and the outlay by various other departments will make the total in the neighborhood of half a million dollars. The Government painting shops are being taxed to their fullest extent, and large coats of arms, etc., are being turned out rapidly.

—Mr. F. W. Hobson, Dominion Live Stock Commissioner, Ottawa, left recently for Amherst, N.S., to confer with the live stock breeders of Nova Scotia in regard to the formation of a provincial association on the same lines as exist in Ontario. Nova Scotia breeders strongly favour the proposition, and in all likelihood measures will be taken to render it effective.

## THOMAS C. KEAY,

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## Silent Malt Whisky,

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SCOTLAND.

—Gold shipments for assay are being received at the the Government assay office opened at Vancouver, B.C., from all quarters. Recently, says a dispatch, a large shipment was received through the Imperial Bank of Canada ,from Edmonton, Cariboo, Kootenay, Atlin, and Yukon gold fields have all sent gold for assay at this office.

—A new grain-receiving port has been opened at Meaford, Ont., and an elevator, of 700,000 bushels working capacity has been constructed. The new port is a terminus of the Grand Trunk Railway, situated midway between Owen Sound and Collingwood, where the railway company has other elevators. It will require, it is stated, but 48 hours to make the trip from Chicago to Meaford, and the route will undoubtedly be much favored by export companies. It has been the policy of the Grand Trunk for some time to establish elevators at various points in order to increase the export traffic from the inland lakes through Canada. It was owing to the increase in this traffic that it was found necessary to largely improve the facilities for handling grain at Portland, Me.

—The appetite for more territory is still keen with the ruling element in the United States. A prominent citizen of Copenhagen in the counsels of the ministry reports that the sale of the Danish West Indies, it was confidently expected, would be consummated before the close of the present year. The King and the new cabinet have both concluded that it is absolutely necessary for Denmark to dispose of the islands, and a maority of the Rigsdag favors the sale, as does also the public. The only dissatisfaction, the correspondent's informant further said, arises in connection with the price, \$3,750,000 being considered too small. However, the final approval of the Rigsdag is believed to be assured, and it is expected that legislative ratification will be given in Washington in December.

-At a recent session of the Maritime Board of Trade, says a Chatham, N.B., letter, a resolution supporting practical education in the schools, and thanking Sir William C. McDonald for introducing the Sloyd system, was passed. In view of the loss of life last year, especially in New Brunswick, by railway bridge accidents, a resolution was passed recommending the local governments to consider the advisability of appointing an inspector for bridges and culverts. On fire insurance rates it was moved that the board enter a strong protest against the proposed increase, and if the increase comes into effect that efforts be made to induce American or other companies to come in and do business; also that companies be asked to separate the Maritime Provinces from other Canadian tariff. The resolution was carried unanimous-Marine insurance was discussed, but no action was taken. The attention of local boards of trade was directed to the importance of the development of trade between the Maritime Provinces and South Africa. H. L. Chipman, of Halifax, W. M. G. Dewolf, of Kentville, and A. S. Fisher, of St. John, discussed the fast Atlantic service, and a resolution was passed asking the Dominion Government to pledge a sufficient sum to guarantee the service. W. A. Black, of Halifax, was elected president, W. S. Fisher, St. John, vice-president, for New Brunswick; and G .D. Langworth, vice-president for Prince Edward

Ottawa advices report a scarcity of horses in the Ottawa Valley; some classes, such as coach horses, cannot be had. Lumbermen and others who require large numbers of horses are contracting for lots of one hundred for two or three years ahead. The prices have risen from \$50 for a horse that a lady can drive safely, a year or two ago, to \$150 and \$200, and even at this price they are difficult to find. General purpose horses, which not long ago could be bought for \$5, now fetch from \$40 to \$50, and are eagerly picked up at these prices.

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LIMITED,

Manufacturers to

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wand w

H.R.H. the Prince of Wales.

—The rumor is revived at Quebec that a loop line of railway will shortly be constructed from the new Quebec bridge into Bridgewater Cove, and thence through the other coves and Diamond Harbour to Lower Town, where a union passenger railway station will probably be made out of the Champlain market building, with a series of elevators to convey passengers and baggage from Lower to Upper Town.

-Following is the standing of herds in the Pan-American model dairy at Buffalo for the week ending August 13, for the prize "for herd showing greatest net profit, butter fat alone considered, as determined by the Babcock test: Jerseys, 9.70; Guernseys, 8.72; Ayrshires, 8.57; Red Polls, 7.98; Holsteins, 7.69; French-Canadians, 7.52; Polled Jerseys, 7.47; Brown Swiss, 7.22; Shorthorns, 6.49; Dutch Belted, 5.40. For the last three weeks the Jerseys have been in the lead and are pushing the Gurnseys closely for first place. The standing of each herd from May 1 to August 13, is as follows: Guernseys, \$147.18; Jerseys, \$141.08; Ayrshires, \$140.80; Holsteins, \$130.30; Red Polls, \$128.40; Brown Swiss, \$117.13; Shorthorns, \$108.86; French-Canadians, \$108.84; Polled Jerseys, \$108.75; Dutch Belted, \$70.41. In the competition "for herd showing greatest net profit in total solids" the standing of each herd to July 30 is as follows: Holsteins, \$149.68; Ayrshires, \$136.-74; Brown Swiss, \$121.06; Shorthorns, \$120.06; Guernseys, \$120.48; Red Polls, \$120.20; Jerseys, \$113.79; French-Canadians, \$103.34; Polled Jerseys, \$84,43; Dutch Belted,

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—What is said to be the largest apple deal on record in the United States, says a Chicago dispatch, was made last week in the sale of half of the Haseltine apple crop in Green County, Miss., for \$54,000. The sale included the apples on 1,000 acres of orchard, which are estimated to harvest 100,000 barrels. Four produce firms are the purchasers of the crop. The firms have not only paid cash for the fruit, but have agreed to do the picking also, taking all the risk in the way of storms or other dangers which may theaten the crop before harvest time.

—A meeting of the creditors of Winter & Stirling, general merchants, Elva, Man., recently assigned, will be held at Winnipeg on Sept. 3rd.

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THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 30TH, 1901.

#### THE NAVIGATION LAWS

From the natural conformation of the Dominion, inland water communication has always formed a most important factor in our commercial development, and the laws regulating it were among the earliest framed Thanks to our magnificent chain of in this country. lakes and rivers Canadian internal commerce was an accomplished fact long before a single rail had been laid upon the net work of steel that now traverses the country from end to end. The first efforts to improve our inland transportation facilities were thus directed to the construction of canals and locks to avoid the natural obstacles hitherto surmounted by the simple method of the portage rather than to the development of any method of land transport. In fact, the attention of both pub-

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lic and private financiers is still directed towards the improvement of our inland water transport. And three routes are now occupying the attention of Government engineers designed to shorten the distance between the

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T. L. MORRISEY, Manager

granaries of the West and the ultimate market in Great Britain by the construction of connecting canals or the building of short rail systems.

During the year 1900 there arrived and departed from Canadian inland ports, 42,894 vessesl having a registered tonnage of 12,478,974 tons. Of these, 21,085 vessels, of 5,139,908 tons, were under the United States flag, and 21,089, of 7,599,066 tons were Canadian. In the coasting trade the total tonnage engaged was 33,631,730 tons, of which 27,462,942 steam tonnage and 5,606,635 sail tonnage were under the British flag, and only 562,153 under an alien flag. The reason for this practical monopoly of the coasting trade under our own flag is due to the Navigation Laws which provide that no goods or passengers can be carried by water from one Canadian port to another except in British ships. This provision, however, may be declared by the Governor-General-in-Council not to be applicable to the vessels of any country that allows British vessels to participate in its coasting trade on the same footing as its own national vessels.

Yet, if our navigation laws are less liberal than those of Great Britain,—the only nation in the world which permits foreign vessels to trade freely from port to port—they are far less stringent than those of the United States. Wherever our neighbours have authority on the lakes, and rivers, such as on Lake Champlain from Rouse's Point to Whitehall, a distance of 100 miles,; on Lake Michigan from the Straits of Mackinaw to Chicago, a distance of 300 miles; on the Hudson, or any of the navigable rivers, Canadian vessels can deliver or receive cargoes, but not trade from one American port to another. As to canal navigation, the position in the United States is entirely different from our own. Here the canals are the property of the Government. While,

in the State of New York they are the exclusive property of the State itself. And, as the Dominion cannot make treaties with the States of the Union separately, we can come to no arrangement in the matter. authority of the United States has no jurisdiction over these canals, and with this alone can we treat. we are debarred from reaching New York, not only by the 350 miles between Tonawanda and Albany but by the ten miles between Albany and Troy, and the 70 miles between A. any and Whitehall, and consequently we are compelled to tranship cargoes at Whitehall from a Canadian to an American vessel, an obstruction to traffic which certainly should not exist between two friendly commercial nations. It is an example of how the desire to conserve local interests can operate to hinder freedom of traffic, for while we permit American vessels to use our canals freely, the State of New York forbids us to use And the Federal Government of the United States is powerless to intervene on our behalf.

#### BELATED ADVISERS ON BRITISH TRADE.

INCONSISTENCIES OF PREFERENTIAL TARIFF CRITICS.

Rip Van Winkle, who woke up after sleeping the life time of a generation, is a type of a class of writers on 'rade topics. While their more wakeful contemporaries were keeping up with the times; watching developments; offering suggestions for improving trade relations; pointing out trade opportunities and doing their utmost to advance the commercial interests of the country, these writers,—who, by the way, have a great gift of somnolence—became oblivious of what was going on around them. After years of sleep they awoke suddenly and commenced making remarks, and offering suggestions which were made and offered by their wakeful contemporary years ago.

These drowsy folk on waking are greatly irritated at finding that, while this wide-awake journal has developed its business by more than double since they fell asleep, their business remains as it was over thirty years ago, or if anything has changed, it has been for the worse. What is so provoking as to awake to such a realization? What is more natural than for the disappointed one to sneer and snarl at the rival who has gone ahead while he slumbered and slept? Yet what is more ludicrous? Van Winkle's puzzlement is rich comedy, but a sleepy trade paper's abuse of its wide-awake competitor is farcical, and its publication as news, as up-to-date matter, of what that rival has made a special feature of for many years past, is a very poor and very mean type of journal-"The Journal of Commerce" for long years past has urged the necessity of Canada's having commercial agents in Great Britain of a superior class; men of practical experience: men thoroughly familiar with the capacities of Canada as a producer and her needs as a consumer; men who know what firms are, or are likely to be, buyers of different classes of goods made in England: as well as those who produce, or handle all manner of Canadian products.

Suddenly a contemporary has awoke and, while the suggestions of this journal are still reverberating in the trade circles of the old land after many years, he has made himself the feeble echo of these utterances which he presumes to claim as his own. Now, an echo, though

it is interesting, is not original. We, however, are rather gratified to find our utterances of years past claimed by another who echoes them, as this is very striking evidence of those utterances having been exceedingly vigourous and sonorous, as their echo is passed off as a real voice after many years. We have a suspicion that a contemporary owns a phonograph which was taking in the words of this journal while its owner slept, and on waking he has set it in motion to give out the opinions and suggestions we made last century.

The Rip Van Winkle of journalism is not without judgment, he has shown it by publishing the old-time views of this journal in regard to the necessity of having a higher class of trade agents in Great Britain. But of his consistency nothing can be said, as we cannot describe a negation. In taking up our plea for a practically experienced and locally acquainted Canadian who can tell enquirers what may be bought and sold here, and what cannot be sold—what the terms are, what quantities and packages we like, what freight routes must be chosen, &c., he is running directly contrary to his opposition to the preferential tariff.

How can an earnest effort to push British trade in Canada by such measures be reconciled with antagonism to the most effective means of promoting that trade, which is a concession of one-third the Canadian duties in favour of British imports? Our contemporary by taking up our ideas and language in regard to better trade representatives in England is, as it were, "running with the hare," and, when he opposes the preferential tariff, he is "following with the hounds"; he doubles on his own track. Such an exhibit of self stultification could not be surpassed.

We note, that our contemporary has found an ally in some organization that shows its Canadian patriotism by publishing along with his article that is adverse to the preferential tariff, a Yankee cartoon showing John Bull being pushed out of the Canadian bed of trade by an aggressive American. That cartoon shows which way the cat is jumping in the area occupied by opponents of the preferential tariff. Their inspiration comes not from Canada but the United States.

As they are circulating this anti-preferential tariff article and the cartoon in Great Britain on the same slip, they are endeavouring to create an impression in the old land that Canadians would prefer to enlarge their trade with the States rather than to increase their purchases in British markets. If British exporters accept such utterances and such cartoons as evidences of Canadian sentiment, as is intended, they will be most grievously misled.

Our position is unassailable on the ground of business or patriotism. We know, that a large, profitable, permanent, expanding trade can be done here by British exporters under the advantage of being allowed a rebate That mistakes have of one-third the ordinary tariff. been made in this trade was inevitable in its early stages. We again and again have pointed out what should be done to avoid such mistakes. We have numerous proofs. however, that English exporters have found a trade here under the preferential tariff that was before impossible. There is absolute demonstration of the success of that tariff and of its capacity to greatly enlarge British imports in this notorious fact—that those who favour American imports and those who wish to shut out those of Great Britain from Canada, condemn the preferential

We advise our contemporary to keep awake by a careful study of this journal. It must be distressing to him to see the glaring signs of stagnation in his columns, owing to somnolence, and the abundant, the weighty proofs of the development of "The Journal of Commerce" as the result of keeping wide awake and abreast of the trade movements of the times.

Our contemporary has permission to reprint this for distribution in the United Kingdom.

#### THE JULY BANK STATEMENT.

The bank statement for July completes the first year under the form introduced in 1900, which enables a correct comparison to be made between the figures of last month and those of same date in previous year. Since the new form was adopted it has not been possible to place several of the items in comparison with those of a previous year. This was more particularly the case with the loans made in and those made outside Canada, as, up to July, 1900, portions of the former class were merged in the general total of current loans and discounts and part in the total of call loans, and part in the balances due from foreign banks. This confusion is now obviated, and we know precisely how much Canadian money has been lent in the United States. The comparison stands thus:

		July, 1901.	July, 1900.	Increase.
Current	loans	outside		
Canada.		\$26,268,826	\$13,896,236	\$12,372,590
Call loans	outside	Canada 40,835,163	25,303,238	15,531,925

T'tl loans outside Canada\$67,103,989 \$39,199,474 \$27,904,515

On the other hand the banks have deposits outside Canada as follows:

July, 1901. July, 1900. Increase. Deposits outside Canada..\$29,956,580 \$16,451,536 \$13,505,044 Excess of loans over deposits outside Canada . 37,147,409 22,747,938 14,398,471

Those who have condemned our banks for having such large funds in use outside this country have all overlooked the fact of their having deposits also outside the Dominion, which considerably modify the situation. The new form, therefore, of the monthly returns not only clears up ambiguity but puts the banks in a more favourable position to answer those who censure them for placing so much money abroad.

July returns usually evidence the lull prevalent during the dog days. The figures seem to show lassitude from the heat. The following table gives the July figures of 1891, 1897, and 1901:

1901. Circulation\$48,948,000	1897. \$32,709,000	1891. \$30,579,900	Inc. 1901 over 1891. \$18,368,100
Deposits, all kinds351,803,000 Loans at home	187,000,000	143,565,000	208,248,000
and abroad.384,825,000 Securities 57,315,000 Reserve fund. 36,461,600	238,100,000 24,299,000	211,949,000 19,453,600 23,068,180	172,876,000 37,861,400 13,393,420

"Something accomplished, something done," as a familiar song says, must be the verdict on the above record, something of which Canada may well be proud when she meets her enemies in the gate.

The extraordinary expansion of deposits and of business since 1891 shows that, if the population had nearly doubled since the last census, there would have been.

according to the present figures, as much money and as much business per head as when the population, on this hypothesis, was little more than half. What the policy of the banks will be if the disproportionate increase of deposits over loans continues much longer is a grave question for them and stockholders, as it is quite evident the supply of money is increasing at a much faster rate than the demand.

The large reductions in items, "loans from other banks, &c.," and "Balances due to agencies elsewhere than in Canada and United Kingdom," were caused by the Union Bank cancelling \$750,000 under the former heading, and the Bank of Montreal clearing out \$1,859,000 classed under the latter, in June.

The banks have now begun their advances on account of harvest operations which will be much in evidence during the next two months as regards circulation, and later will expand deposits:

This opportunity is taken to request an alleged financial contemporary to avoid in future extracting statistical tables from this journal. The material used is, of course, public property, but it is not given to every one to see the drift of such comparisons as were first made especially for our columns. Two recent cases have occurred of forms and statistical methods specially designed and prepared for this paper being copied elsewhere.

The general outlook is favourable for improved conditions in the money market. The European harvest is not abundant, but there is no failure in any field calculated to create trouble, while there is enough supply on this side to equalize conditions and keep prices moderate. The great strike, like the Boer war, is fast drawing to a close. "Providence," said a great warrior, "is on the side of the strongest battalions." This applies to a labour war which calls for enormous expenditures of capital, the vastly superior strength of which is not on the side of the strikers in the iron and steel trades. The colossal combine can no more afford to be beaten than Great Britain could to be humiliated. Already a number of the small American banks are suffering severely from the labour disturbance and the enormous accumulation of store debts is threatening to give trouble to supply houses.

THE BANK STA	TEMENTS.		
July, 1901.	June, 1901.	July, 1900.	July, 1891.
Capital authorized 75,875,332	74,875,332	82,608,664	75,258,665
Capital subscribed 68,200,032	68,156,427	66,470,668	62,118,272
Capital paid-up 67,147,091	67,095,718	65,039,550	60,875,834
Reserve fund 36,461,608	36,437,736	33,093,412	23,068,184
LIABILTIES.			
Notes in circulation 48,947,978	49,119,479	46,007,906	30,579,968
Due Dominion Government 2,766,018	3,647,790	3,304,763	2,898,017
Due Provincial Govts 3,652,574	2,869,298	3,249,745	2,857,015
Deposits on demand 95,548,323	92,897,813	99,743,997	58,996,896
Deposits after notice 226,298,537	222,877,616	181,045,944	84,568,962
Deposits outside Canada 29,956,580	21,638,289	16,451,536	
Loans on bks in Canada, sec. 600,272	1,415,336	1,372,020	189,000
Depts on demand in Can. bks 2,965,130	2,539,758	3,589,977	2,516,257
Due agencies in U.K 6,477,756	6,906,088	15,516,541	2,912,774
Due agencies abroad 752,114	2,855,151	1,364,434	222,360
Other liabilities 11,340,649	10,554,072	7,496,036	310,455
The reason hid the mint			-
Total liabilities 429,396,012	417,320,761	379,142,971	186,582,729
ASSETS.			
Specie 11,654,085	11,695,053	10,839,628	6,321,846
Dominion Notes 20,774,171	19,088,896	18,471,719	10,805,960
Deposits securing circulation. 2,568,918	2,442,124	2,359,091	
Notes & cheques on other bks. 12,404,931	11,880,928	10,860,501	6,237,880
Loans to other bks in Can., see. 545,272	1,360,911	1,323,698	
Depts on demand in Can. bks. 4,070,626	3,808,555	4,752,561	4,562,124
Due from bks, &c., in U.K 5,536,348	4,440,719	6,368,373	2,685,593
Due nout one, way			

Due from foreign bks, etc 16,276,435	11,446,617	14,821,154	16,722,340
Dom. and Prov. Govt. secs. 11,505,328	12,318,007	10,760,273	2,493,774
Can. municipal & other pub sc 13,950,854	13,037,085	10,798,587	6,299,900
(Not Dominion.)			
Railway and other secs 31,859,393	31,618,845	22,416,019	
Call loans in Canada 35,173,927	33,573,539	29,528,128	10,660,006
Call loans outside Canada 40,835,163	41,199,281	25,303,238	
Current loans in Canada 282,547,157	282,872,134	272,849,602	184,566,971
Current loans outside Canada. 26,268,826	23,226,982	13,896,236	
Loans to Govt. of Canada		tallita.re	au.O
Loans to Provincial Govts 2,599,390	3,167,483	1,277,842	1,806,368
Overdue debts 1,957,892	1,794,876	1,944,095	2,808,271
R. E. besides bk premises 907,672	907,985	1,021,288	1,075,910
Mortgages on real estate 664,579	650,372	560,926	839,566
Bank premises 6,574,795	6,541,498	6,308,677	4,325,878
Other assets 12,832,475	11,232,048	12,253,120	1,482,202
market of the san terminal		The state of the s	William.
Total assets	528,304,110	478,714,935	268,261,328
Loans to directors & their firms 12,755,431	11,852,421	13,058,337	5,943,958
Average specie for month 11,705,010	11,869,498	10,710,679	6,391,322
Av. Dominion notes for mo 19,567,752	19,170,742	17,623,868	10,548,041
Grt'st circulation during mo. 50,762,456	49,630,106	47,673,633	32,050,696
SALES OF THE SALES			

#### HARBOUR FACILITIES.

As situated, it is not surprising that the Harbour Board should hesitate about expressing any opinion on the question raised by the Minister of Public Works as to the future arrangements for the traffic on the wharves when the new works are completed. At the Minister's request the Harbour Engineer has prepared a scheme dealing with this important phase of the future of the port. In this respect the Hon. Minister showed his usual perspicuity in looking ahead and getting in advance.

That important question is surrounded with difficulties and it remains to be seen if the plan for a four-track railway system, with switches to connect them, the whole length of the harbour—including the crossing of the Lachine canal—that the Harbour Engineer has prepared, and which has been sent to the Minister for consideration without any recommendation, or expression of opinion as to its merits, or suitability, from the Harbour Board, will be officially approved of by him.

There are difficulties arising out of the proposed plan that will be obvious to every one who gives any attention to the subject. The future course of the trade of the country must be looked to. More and more, it is clear that the package freight will come here by rail. Even if the railways cannot capture the monopoly of the grain trade — the other is so important for the trade of this port, that proper provision should be made for its economic management and handling if Montreal does not want to have it slip by to other more wideawake ports.

Hitherto the railway business on the wharves has not been carried on satisfactorily. When the system was established that branch of the trade of the port was small and there were only two railroads using the wharves. Since then the railroad traffic on the wharves has increased immensely and other lines of road are now seeking for the means of entering and bringing business to the ships. That business must be encouraged or the port of Montreal will lose it. If Montreal is to keep it and increase it to the extent that will justify expectations raised by the large expenditure now going on in the harbour something different—or, anyway, additional to the latest proposal, just sent to the Minister, will have to be introduced.

It is evident that the future business of the railways

on the wharves will have to be continuous day and night if it is to reach the magnitude we have the right to expect if proper facilities are afforded to handle it economically. It is equally evident that that cannot be done on the surface level, if that level has to be used at the same time for the general pedestrian and vehicular traffic, and which is equally indispensable for the port.

One or other of those systems will have to be elevated if the loss of life and property is to be avoided. It is not for us to suggest which system should be adopted, but there can be no hesitation in saying that ordinary steam railroad traffic on the wharves throughout the daytime on the same level as the general traffic is incompatible with safety. At the same time it is certain that the requirements of the future will imperatively call for day traffic of the railroad cars on the wharves.

We have heard various plans discussed for meeting this serious difficulty some of which appear feasible. One method is to carry all the railroad business on elevated tracks. This plan we have before alluded to and is supported by competent authority and is in line with what is being done elsewhere. Another method which is equally well supported has been suggested; that is, to concentrate, in a manner, the ordinary traffic and pass it over the railway at a sufficient height to clear the locomotives and so continue at that level the whole length the different piers.

The latter plan would be the least costly, but it would effectually destroy the chief argument used by the promoters of the—in that case—uselessly expensive system adopted of high level wharves. The horses would still have to draw their loads up and down on ramps very much longer than the present old ones, instead of going on the proposed level of Commissioners street.

Whatever plan is adopted it is very desirable that it should be the most judicious and serviceable, that can be devised. It is to be presumed that nothing further will be done until the Minister of Public Works shall have been heard from regarding the matter. Doubtless the Department of Public Works will decide, as it has the legal right to do, what method of working the harbour traffic will be approved, so that the best interests of the harbour from end to end will be subserved.

Pending that decision, it may be opportune to say that the Harbour Board might well have offered a premium for best feasible and most practical plan for meeting all the requirements of the future traffic in the port. Such an offer would be certain to bring out valuable suggestions, not hitherto mentioned, from competent men who do not care to give opinions not asked for. Perhaps it may not be too late to try the experiment.

### THE GUARDIAN ASSURANCE CO.

In discussing the past year's business of the Guardian Fire and Life, the Chairman made the interesting statement that the year 1900 was not as productive of new business to life assurance offices as had been anticipated, mainly on account of the South African War. At first sight, it might be reasonably anticipated that the war with its attendant risks, and with the outflow involved of men, whether in military or commercial capacities proceeding to the Cape and anxious to make provision for those left behind them, would have been a stimulating factor in life assurance. But it was not; simply on account of the enormous impetus it gave to trade and industries of all kinds which induced the smaller traders

and manufacturers to employ their capital to the very last cent in their businesses and to overlook those prudential considerations which in ordinary times form the main factor in taking out new insurance.

Yet so energetic a management as the Guardian possesses never permits business to retrograde. last year the Company wrote new policies in its life department for \$1,872,935 and the total in force was \$40,-481,235 of which \$3,493,435 was reinsured. But it is in the fire branch of the Company's business that the Do-And in this branch minion is principally interested. during the year the premiums rose to \$1,966,250 or a gain of \$83,885 over the figures of the preceding year. Unfortunately, the company was one of the heaviest losers in the Ottawa-Hull conflagration and thus the losses of the year, which would otherwise not have exceeded normal figures rose to \$1,290,145, or 65.62 per cent. of the premiums. But in spite of this unexpected calamity the net profits of the Guardian were \$84,645 for the year. And the directors were able to declare a dividend of 81 per cent., after adding \$12,500 to the General Fire Reserve Fund, which now amounts to \$1,-862,500. If we add to this the Premium Reserve Fund of \$877,500, we have a total fire fund of \$2,740,000.

The Canadian business of the Guardian is under the management of Mr. E. P. Heaton and is principally in the fire branch. Had it not been for the loss of \$170,720 by the Hull conflagration it would have shown up much better than it did. The gross amount of risks taken in Canada amounted to \$29,404,794, the premiums to \$382,751 and the net cash paid for losses to \$334,694. Thus, were the extraordinary losses in Hull deducted, the net losses for the year would be only \$163,974, or a trifle under 51 per cent. of the net cash received for premiums. This great conflagration was one of those sudden calamities against which no human forethought can provide.

Summing up the financial position of the Guardian it has a paid-up capital of \$5,000,000, an annual income of nearly \$4,000,000, life funds of \$14,759,000 and total assets of \$24,057,758. These figures speak for themselves.

#### IMPROVING THE STORE.

Every retail merchant is desirous of improving his store, by which is meant his stock and his trade whereby he may do a more profitable business. But does every storekeeper carry out, at stated intervals, this desire? Does every merchant so thoroughly guard the movement or non-movement of his goods that his judgment, aided by experience, is constantly brought to bear on the contents of his store to the extent which insures him against carrying from season to season such goods as are not inclined to move at a profit over purchase, or frequently run short in goods which are in constant de-Every merchant is desirous of having these two points regularly attended to, and the latter, as a rule, is seldom overlooked, so long as his means will permit, and in so far as staple lines are concerned. There is justification for being temporarily short of some staple article, and it even proves that trade is rushing beyond Furthermore an article can be sold for expectations. future delivery even though not in stock; a daily occurrence. But for keeping unsaleable goods on the shelves season after season there is no sensible excuse,



After such goods are kept a certain time their presence is injurious to the store. They serve as a bad advertisement by showing to customers that the public do not want them at the value placed on them by the owner. In other words, the merchant is holding out for a price on certain of his goods which his customers will not pay. In that respect he and his customers are divided in their views, and as he lives by his patronage it is certainly unwise for him to continue entertaining views concerning his goods contrary to what his customers hold. These goods, every day they remain on the shelves, stand out as silent arguments against those whose opinions will not permit of their buying them; consequently each succeeding day is further testimony on the side of the public as against the owner. As no shrewd retailer will argue a point with a number of customers, and continue to hold it, it should be convincing enough that he should not continue to hold certain articles for sale at a price beyond what his customers are willing to pay.

To one not conversant with the retail trade, yet accustomed to handling merchandise, it might appear from this that the general public are referred to as always knowing just what a piece of goods, or any certain commodity, is worth; and that their minds are a unit on the matter. Not so. Clerks are occasionally found selling goods for nearly fifty per cent. over their value, through mistake, the customers seeing, apparently, greater value in accordance with the extra price. unsaleable goods referred to, however, are not passed over owing to any such keen general knowledge of their value, either intrinsic or in comparison with similar goods elsewhere. They remain on the shelves simply because, if dry goods, they have not caught popular taste. Every live merchant has instances of this nature each year; and the reason he is careful in his purchases of dry goods, millinery, suitings, clothing, hats, ties, etc., or pays a recognized buyer a high salary over one less experienced, is in order to avoid having much stock at the end of the season which must be either sacrificed in sale or carried over with less likelihood of getting cost out of it the following year.

A good or bad name goes a long way, before being headed off. The simple statement that a new arrival in

a town is dishonest may interfere with his dealings for many years. A sheriff to be known as a desperate man need carry no handcuffs or shooting irons in landing prisoners, although at a severe test he might be found entirely wanting. A merchant once known to be exacting high prices, or sending out inferior goods in place of the first class articles sold, is continually referred to in that unenviable light even though the circumstances of how such originated were merely acci-The repetition of the story takes nothing from it but rather adds in order to heighten its interest and make the man a greater rogue than the original transaction might imply, even were it intended. In a like manner the carrying over in a displayed manner, of quantities of old goods, showing them as new and referring to their quality as though they were but direct from the wholesale stock of new goods, is tantamount to courting a bad name for the store.

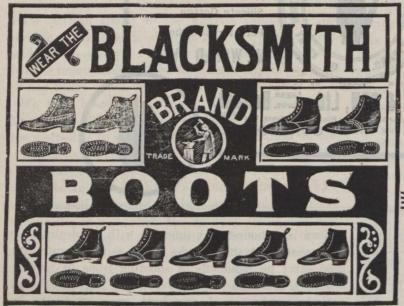
On the other hand the merchant who closes out every dollar's worth of slow selling goods, once they are seen to be lingering beyond the term which should mark their "moving on," is getting back his money from old goods and placing it in something new and more likely to be pleasing to his trade, besides ridding his shelves of stock which regular customers are tired of seeing on their periodical visits, and best of all he is keeping interest aroused in his business through the efforts and displays necessary in disposing of these goods at a bargain. The same customer who will run down a web of goods at the regular price of 40c per yard will be as loud in its praises once it has been purchased at a closing-out price of 29c, the probable cost. Furthermore, the merchant will be referred to as "really giving big bargains lately," and this sentence between neighbors will bring a new customer and an extra \$10 to the store as readily as the persistent idea of getting a good margin of profit on everything purchased, will drive customers away.

There is a story told of a down-east Yankee retailer who had purchased some goods during the American war at a very high figure, only to find that after peace was declared he couldn't sell them for over half what he paid wholesale. But he was a firm believer in the policy of selling everything at a fair margin of profit and so

# JOHN HALLIDAY & SON,

Wholesale and Export Manufacturers

Of Strong and Medium



Men's,
Women's
and
Children's

BOOTS

In Sewn, Screwed, Wood-Pegged, or Rivetted.

WARRANTED ALL LEATHER. BRAMLEY, LEEDS,

ENGLAND.

resolved to get a profit on these goods or hold them till he'd die. He lived on, however, and after 34 years got his price in the temporary boom in 1898 during the war with Spain.

Some firms, whose situation, output and resources admit, conduct the greater part of their business on job lines secured through wholesale closing out of ends, bankrupt sales, etc., but while extensive dealings of this order seldom assist the reputation of a well known dry goods establishment in which good goods play a leading part, all retail firms in order to keep their stock in good shape must have "bargain tables" where slow-selling or what may prove unseasonable goods are displayed and closed out at some proportion of cost.

#### INSURANCE THAT DOES NOT INSURE.

A point of great interest to the thousands of men who rely for provision for their families, after their own death, on fraternal insurance instead of on a policy in a standard company, is now before the United States Courts. It is the question as to whether a fraternal Order, even by the vote of its own members, has a right to reduce the death benefit upon the strength of which the brethren have been induced to join it.

In the case in question the plaintiff was admitted to the American Legion of Honor thirteen years ago when he received a certificate carrying with it life insurance to the extent of \$5,000. Relying on this the plaintiff took no further insurance. Last year the Order amended its by-laws so as to make the sum of \$2,000 the highest benefit to be paid hereafter. This reduced his insurance at one swoop by \$3,000. And, as he had, in the interim, become an undesirable risk, he was unable to secure the other \$3,000 elsewhere. Naturally he is suing the Order to replace his policy at its first value of \$5,000.

The Order claims that as it is mutual in its nature its action is, technically, the action of all its members, and hence, that no member has ground of complaint against what he, as one member of the Order, has done. If he is expelled, it is by the Order of which he is a part, and the officers whom he has assisted in electing. Thus they claim he is expelled by his own act, that he is responsible for the acts of the Order and its officers, and that he can consequently have no redress against either for anything.

Were this reasoning sound no member could get a judgment against such an Order. But the Courts do not indorse it. They have repeatedly intervened to protect members of similar organizations from suffering substantial injury from such action. And in this case the plaintiff has received substantial injury. During the thirteen years that he has been relying upon this policy it has become impossible for him to secure insurance. He is over sixty years of age, and no longer of perfectly sound body. For thirteen years he believed he was carrying \$5,000 insurance, when he is suddenly informed that he is only carrying \$2,000 at a time when it is impossible for him to secure the other \$3,000. This is clearly a wrong.

To the plea that the certificate was practically term

Contractors to the Lords of the Admiralty.

Telegraphic Address: "BOPES, SUNDERLAND."

Hemp Rope Department.

Manila Rope, Staple Brand.

" "Red Star" "

" "Blue Star" "

Sisal Rope.

New Zealand Rope.

Tarred Russian Hemp Rope Boltrope & Boltrope Cordage

AGENCIES: London, Liverpool, Birmingham, Glasgow, Cardiff, Hull.

FOREIGN AGENCIES: Hamburg, Antwerp.



Wire Rope Dapar, ment.

Special "C" quality Extra Plough Steel Ropes. quality Plough Steel

R. pes.
Special "A" quality Patent
Improved Steel Wire Ropes.
"B" quality Patent Improved Steel Wire Ropes.

Wire Rope Department.

(Shirpine Section.)
Special Flexible Steel Wire
Hawsers and Ropes.
Extra Special Flexible Steel
Wire Hawsers and Ropes.
B.B. Galvani'd Wire Rigging

HEAD OFFICE:

### Sunderland, England.

SPECIALITY:-Manila Binder Twine "RED STAR" Brand.

insurance and that the Order had a right to relieve themselves from a part of it at any time, the reply naturally comes, that if that be so, why did not the fact appear plainly and beyond question on the face of the certificate? Moreover, if a fraternal Order possesses the right to reduce its insurance at will, does it not also possess an equal right to strike if off altogether? And, in that case where does its value as insurance come in at all?

The whole case points out once more what has been reiterated in these columns time and again, that in purchasing insurance it is better to deal with sound, standard, established companies than to secure from fraternal Orders insurance that does not insure. No doubt there are many sound and honorable Orders. principle upon which they work is unsound. upon the constant influx of young lives to enable them to meet the increasing death ratio on the older ones. And, hence, when that influx either ceases or runs more slowly, they are unable to meet their liabilities in full, and are compelled either to cut down the promised benefit as in the present case, or wipe it out altogether as was the case in several instances that are still fresh in the memory of our readers.

#### THE DELAYED HARBOUR REPORT.

Some interest has been excited among those of our business men who pay attention to port matters because of the fact that the statement of the Harbour Commissioners for the last year has not yet been issued. Earlier in the week we required statistical information that should appear in that report and in reply to an application for a copy we were courteously informed by Mr. Seath, the obliging secretary of the Board, that it was not yet completed, but would be in a few days.

This is - so far as we know-unaccountable for. For the last few years these annual statements have not been issued as promptly as might have been expected under the present administration. In former years they were made public in the months of February, or Then they were of some value but early in March.

the dilatory issue so late in the season as the month of September—as it now will be at the earliest—takes away its value for comparison. Is the delay caused by the compiler or the printer? which ever it is, he should be stirred with a long pole and wakened up. be no valid excuse for this delay-or is it disregard of the desire of the public for information as to the progress of the business of the port and as to how the public money is expended and to whom it is paid.

There would seem to be no valid or reasonable excuse for this delay, Comparatively, with other institutions the statistics furnished by the Harbour Board are limited and, hitherto, not overburdened with details, that respect they could very profitably be enlarged for the public benefit and they should be furnished within a reasonable time to be of value.

Take, for instance, the financial and other reports of the city of Montreal, which are made up to the end of each year, the same as is the case with the harbour reports. The city reports deal with a revenue of considerably over \$3,000,000, apart from loans and other large sums turned over. Those reports for the last year have been before the public for some months back and contain the most precise information in detail as to the sources of revenue and how expended, the details showing even how much each alderman received for his attendance fees-the salaries of every official-and to whom money was paid for services or material supplied down to the purchase of snow shovels.

Whatever else may be said of the civic Corporation that much must be placed to their credit. cials are not afraid of publicity. Compared with the city the revenue and the disbursements of the Harbour Board are small, but they have an important bearing on the trade of the country and the annual report on them should be made public as early as possible after the close of the financial year. For the satisfaction of the trade, and the public, it should be shown more in detail how the revenue is expended and what the administration

We had thought we were now under a reform Liberal regime when the utmost publicity should be given to all such matters as this, but although disappointed in our Telegraphic Address: "HASTE, BRAMLEY, LEEDS."

### Haste & Brown,

Hough End Tannery,
BRAMLEY, LEEDS, - Eng.

— Tanners, Curriers,— Enamellers & Japanners.



Russet Lining Bellies and Shoulders, of Light Substance, Soft, Bright and Dry Finish.

ENAMELLERS and JAPANNERS of the finest goods in ENAMELLED and JAPANNED LEATHERS in SHOULDERS and HIDES, SEALSKINS and CALF SKINS in Black and Colours.

NOTE.—The "Eagle" Perfection Brand is the motto for the Highclass Standard of Selection and Quality in these Goods.

Enamelled Shoulders. Enamelled Seal-skins. Enamelled and Japanned Hides. East India Kips, Offal, etc., Waxed or Russet Kip Butts. Levant Kip Shoulders and Bellies. Levant Imitation Seal Grains. Split and Russet Shoulders for Enamelling. Japanned Shoulders (in black and colours). Japanned Seal Splits. Japanned Hide Splits. Waxed Kip and Calf Butts. Rough Kip Butts for Laces or Waxing purposes. Large assortments always on hand. Stained Hide and Kip Bellies, etc., to any shade and requirement.

search for information, as already stated, in all kindness we suggest that there should be a general shake up in the Harbour building, and those who have been either sleeping or neglectful roused up to a proper sense of their public duties.

#### THE DUTY ON HIDES.

The announcement of the inauguration of an organized effort among the leather interests of the United States to secure the removal of the existing duty of 15 per cent. levied on hides under the McKinley tariff is good news to Canadian exporters. For the United States have always been our best customers for hides as the following table shows:

			G.B.	U.S.	O.C.	
1894	 	 	 \$21,575	\$294,125	\$2,992	
1895	 	 	 12,624	946,820	2,944	
1896	 	 	 19,887	1,121,938	19,925	
1897	 	 	 11,355	1,541,053	10,205	
1898	 	 	 4,863	1,114,236	1,529	
1899	 	 	 7,414	1,257,622	3,449	
1900	 	 	 6,421	1,396,635	3,283	

Consequently the news that next session a bill placing hides on the free list will be introduced into Congress and a strong effort made to pass it, is exciting much interest in the hide trade here.

The organization seems to be very thorough. It was commenced in the West, where an association has been formed with headquarters at Chicago having for its object the repeal of the duty. This organization has been started in the shoe, harness, and leather trade in Boston and New York, and when the proper time comes a joint effort will be made to have this particular section of the McKinley tariff abrogated.

The meeting at Chicago was attended by representatives of all the prominent firms in the central Western States engaged in making leather, shoes, harness and leather belting. Without exception all pronounced themselves against the duty and it was decided to divide the whole country into four sections, each in charge of a committee, and to work up membership for the Free Hides League among all the interests directly or indirectly affected by the result. Already the response has been most gratifying.

Many arguments are advanced in favour of repeal. It is urged that it would benefit the export trade in shoes and other products of leather since the raw material would then be admitted free, while the present duty, with the drawback allowed on leather manufactured from dutiable hides, enables the tanner to sell to foreign shoe factories cheaper than to domestic makers. Furthermore, it is asserted that the duty has no effect on the prices paid for cattle on the hoof and hence does not protect the cattle raisers in whose interests it was imposed.

It is evident from this that the doctrine that the Canadian pays the tax does not hold good in regard to hides at all events, since it is evident that it is not in our interests that repeal is urged. If the duty were deducted from the price the American shoe and leather interests would not display their present anxiety to have it removed. The fact is that in hides, as in most other lines of export from this country, it is the American buyer who jpays the duty. And it is the growing realization of this fact that has renewed the talk of a reciprocity convention.

—A branch of the Dominion Bank has been opened at Stanstead, Que., under the management of Mr. S. L. Jones.

Telegrams:-"PUMPHREY, Glasgow."

### W. & M. PUMPHREY, Bridal & Banquet Sugars. SUGAR MILLERS.

Crownpoint Road, - Glasgow, Scotland.

And at Thornaby-on-Tees, London & Manchester England, Icing and Caster

SUGARS

Should be!

Special Prices to Canadians under the New Tariff.

"REGULATORS."

### BURNDR

"GAS ECONOMISERS."

"ACETYLENE."



UNION-JET













"SPECIALS"







"ADJUSTABLE SPECIALS."



"MARKETS."



GEO. BRAY & CO., Gas Lighting Engineers.

Gas Lighting

### Bagby Works, LEEDS. ENC

Canadian buyers of Gas Burners, have 331/3 per cent. in their favour, by purchasing our goods under the new Canadian Preferential Tariff as our Burners are made solely in our works in England.

#### ANSWERS TO CORRESPONDENTS.

Subscriber, Ottawa.—Your correspondent recalls the fisherman who, after vainly trying a reputed trout stream, threw down his rod, declaring there were no fish left there, and returned to camp to find his more patient friends up and down the burn with baskets laden.

Billet, Sydney.—The United States Steel Corporation recently declared a quarterly dividend of one per cent. on ordinary stock. This stock (\$400,000,000) is quoted at about 45 per cent. without dividend.

sition now to look upon a crop of 700 million bushels as a minimum, with a possibility that the total may be fifty million bushels in excess of that figure, some estimates running as high as 800 millions. Fortunately, too, foreign demand is very large. Hence prices are but little below last year's figures in spite of the abundant yield.

#### THE MOLSONS BANK.

The Molsons Bank have declared the ordinary dividend of four per cent. and a bonus of one per cent., payable 1st October next, and the transfer books will be closed from the 19th to the 30th Sepetmber in due course. The annual meeting of the Bank will be held on the 21st October next, at its head offices in this city.

#### THE CROP OUTLOOK.

Advices regarding the corn crop were more encouraging during the past ten days than at any time since the opening of the crop season. Propitious conditions are being experienced at a time when such conditions are essential and it is evident that the extreme accounts of loss from drouth can now be scaled down very considerably. In all the principal corn States there is a very general improvement in the late corn-not in the early corn be it marked. In Iowa the crop is materially improved and more promising than was deemed possible on August 1, though the yield is still reported contingent upon additional moisture evry soon and the absence of frost the greater part of September. A better outlook was also noted in Nebraska, Kansas and Missouri, the States where the most damage had been done by the drought. Moreover, in the great corn belt east of the Mississippi, where the absence of moisture was threatening serious harm, good rains have fallen, saving the crop. Private advices and the reports of the State bureaus are, as a rule. considerably more hopeful than the National Bureau. No one suggests that the aggregate yield will not be decidedly short, but simply that the situation is not so extremely bad as at one time seemed likely. As regards wheat estimates they are again being raised. There is a dispo-

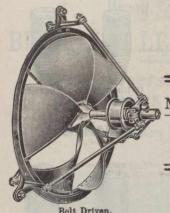
#### A STRIKE AVERTED.

The improvement in cotton prices has led the managers of the Fall River mills to abandon their announced reduction of 15 per cent. in the wages of their employees and thus the threatened strike of operatives has been averted. No doubt production has for a considerable time been carried on without profit, if not at an actual loss and hence, since no further cheapening of processs seems possible, the only remedy seemed to lie in a reduction of wages or in the curtailment of production until prices again reached the profitable limit. But it would mean heavy loss to leave so many spindles idle, and times like the present, are not opportune for a reduction in wages. All other industries are prosperous, and there are some conditions which make it appear that soon after the first of September consumption of goods may receive another widening impulse. Consequently a period of short time in September and October, if the difficulty continues, would be a wiser act. The cause of the embarrassment is (1), as already said, too many spindles; (2) the condition that the South can make excellent print cloths in large quantity and a little cheaper than the average cost at Fall River; (3) consequently, when Fall River puts up the price too high, the South runs overtime and swamps the market, and (4) the great uncertainty as to the growing crop of cotton and the price the staple will rule at.

#### THE MUTUAL MERCANTILE AGENCY.

The collapse of the Mutual Mercantile Agency, the latest pusiness enterprise of Mr. Erastus Wiman, it is said will not affect him adversely from a financial standpoint except from the loss of his position as a salaried "adivsory director." In fact he is believed, thanks to his skilful stock manipulations, to be better off to-day, so far as money is concerned, than for some time past, Unfortunately, Mr. Wiman is a very sick man. He has now reached the limit of three score and ten and it is feared he will

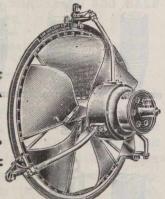
### "Sun" Ventilating Fans



Highest Efficiency, Strength and Lightness

MADE ENTIRELY OF WROUGHT OR MALLEABLE IRON.

Ventilating, Drying and Cooling Purposes . . .



Electrically Driven.

GENERAL BUYING AGENTS WANTED.

"Sun" Fan Co. Ltd.,

Special prices to Canadians under the New Tariff.

40a Thornton Road, BRADFORD, ENG.

not recover from the paralytic stroke he suffered some months ago.

The agency was incorporated in May, 1899, with a capital of \$2,000,000. Of this only \$800,000 was paid in cash for the preferred stock. The balance was in common stock which was used to buy up the number of small mercantile agencies which the Mutual absorbed. This sum was entirely inadequate to start a business which had at one time over 1,000 trained men at work obtaining ratings all over the United States. Their rating book cost nearly double what was anticipated. In fact, it swept away all their ready money. Thus the five hundred employees of the firm have not been paid since July 1st, while the company owes \$250,000 besides. Lack of sufficient cash capital is the cause of the collapse. And it is doubtful if the business can be reorganized in its entirety. There is, however, said to be a movement on foot to retain the Canadian branch of the Agency. It is said that some \$6,000 has been expended in securing ratings in this country and that a syndicate will be formed to carry the enterprise on as a purely Canadian agency.

The point, of course, is made that these reports, having been made a year ago, will be old. But cannot this be said of all the existing agencies? Most of their reports are twelve months, if not more, old. And when any particular report is required, they have to write specially

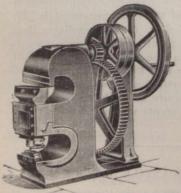
for it to their agents. This is a fact which is well-known to every business man.

#### THE LAKE CARRYING TRADE.

Although the scheme to establish a thorough line of ocean-going steamships from Chicago to Manchester has failed, it has opened the eyes of the owners of the vessels to the possibilities of profit in the lake carrying trade. The boats which have made the transatlantic trips and those which went down to the coast and tried a winter there, only to return to the lakes, where they realize that better conditions exist, have taught the vesselmen on on the coast something about the posibilities for making money on the Great Lakes which, they see, is far in advance of the possibilities in the Atlantic coasting trade. Hence every boat which went to the Atlantic or across to Liverpool has taught some vessel owner who had craft of that size that he could use them profitably on the Lakes.

As a consequence the existing lake vesselmen are threatened with competition from ocean-going craft which they never had to face before. All of the boats which went to the coast, with the possible exception of three, which

### PUNCEING and SHEARING MACHINES?



Single Ended Punching and Shearing Machines.

This one would do you good and does not cost a fortune to own it. Our No. 4 latest is snitable for General Jobbirg and Machine Sops, Blacksmithe, Fence Makers, Carriage and Waggon Builders, etc. Shears 4 x %, and Puaches % holes through % Iron. Death of Punch Gap, 9 in.; Deth of Shear Gap, 8 in. Fitted with Back Stand. Steel Pinion and Tumbler Stop Motion. Complete with Punch and Die. A First-class Machine, Packed and delivered free on board at Manchester or Liverpool, £38.

Other Specialties: Punching and Shearing Machines, all sizes, Tin Plate Shears, Hand and Power, Rollers and Drilling Machines, Edging Machines, &c., &c.

A. KINGHORN & CO.,

PHOENIX IRON WORKS,

TODMORDEN. ENGLAND.

Canadians have 33% per cent. In their favor by purchasing these machines under the New Canadian Tariff,

ESTABLISHED 1827.

### H. HENDERSON & SONS,

Tanners and Curriers.

Makers of Leather Belting and Fire Hose.

DYBANK LEATHER WORKS, AND DUMPER OF HER

DUDHOPE & PLEASANCE TANYARDS, DUNDEE, Scotland.

-SPECIALTIES-

Oak Bark Tanned Strap Butts.
Oak Bark Tanned Harness Leather.

Best Curried Black and Stained Harness and Trace Backs, and all Leathers for Saddlers' Purposes.

Leather Belting—Single and Double.

Mechanical Leathers of Every Description, for Foundries, Shipbuilding Yards, Jute, Cotton. Flax and Woollen Mills.

Pump Leathers and Hydraulic Rings, etc., etc. Walrus Leather in sides from 1/2" to 11/2" thick.

JUBORS' AWARD INTERNATIONAL EXHIBITION, 1862.

MEDAL & HIGHEST AWARD, Jubilee International Exhibition, ADELAIDE, 1887.

MEDAL & HIGHEST AWARD, Centennial Exhibition, MELBOURNE, 1888.

Export

Manufacturers.



THE "AYAH."



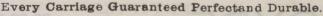
PRESS

PATENT AUTOMATIC

#### CHECK-JOINTS

Hold Carriage Hoods at any desired degree of extension.

THE "ARGOSY."



Scores of Designs: Send for Complete Catalogue.

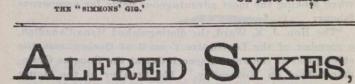
3, 5 & 7 TANNER STREET,

London, S.E., Eng.

On parle français.

Telegrams: "QUADRICYCLES."

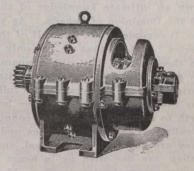
A. B. C. Code.



ELECTRICAL ENGINEER,

Spring Place Works,

Huddersfield,



Note-Buy British Dynamos, under the New Canadian Preferential Tariff, 331/3 in favour of English Goods.

Telegraphic Address: "STANDARD WIRE, SOWERBY BRIDGE."

### The STANDARD WIRE COMPANY, Limited,

MANUFACTURERS OF

Patent Plough Steel Rope Wire.
Patent Mild Plough Steel Rope Wire,
Patent Steel Rope Wire,

Galvanised Hawser Wire to Lloyds' Tests.
Galvanised Cable Wire, Bright and Annealed Wire.
Bright and Annealed Core Wire,

Galvanised Mild Steel Rigging Wire, Soft Steel Screw Wire, Tinned Mattress Wire.

SOWERBY BRIDGE,

DARLINGTON.

were sold and went to the Pacific, have returned to their native waters, and with them have come already six others, attracted by lake possibilities. The six boats are all of British register, and while they are excluded from a coasting business in American waters, they are nevertheless taking the place of some boats which might have pa sed from American to Canadian register in order to perform the duties required. They have also become a factor in the movement of Canadian ore to the States, from which no boat is excluded.

The Welland canal-sized boats which went down to the coast established the fact that the returns upon the investments were higher on the lakes than on the ocean, and hence by that discovery invited the Welland canalsized boats on the Atlantic to come here to trade. In that way they have laid the foundation for an equalization of conditions on the lakes and the Atlantic, with the inevitable result that, according to all known rules, the lower level will be sought. The essential point of difference between the lake invasion of the coast and the coast invasion of the lakes is that the lake men, trusting in their own ability and shrewdness, tried to grapple with and master the conditions of the coast, and found that they were not well received and could not get on. It remains now to be seen if the coast men will be more successful inland.

#### DAIRY PRODUCE.

A private London circular, date 16th inst., treating of dairy products, says: Butter.—During the past week the weather has been somewhat better for the pastures throughout the United Kingdom, and, if similar weather continues, it is probable that the make of both butter and cheese may increase during the next month or two. Canadian butter has been in fuller supply this week, arrivals amounting to over 14,000 packages, but sellers are holding firmly at the enhanced rates, as it looks as if butter would only be in moderate supply in this market for some time to come. The Copenhagen Committee has deemed it advisable to leave the Official Quotation at the same level as last week. The market has been firm and values have improved since the date of our last issue to the extnt of 1s to 2s pr cwt. for secondary descriptions, whilst for choicest Danish, which was in small supply, 5s per cwt. over previous rates was paid in Northern markets. Fancy found buyers at 119s, and choicest at 118s. Russian has been in better demand at an advance of 2s to 3s per cwt. and there seems every probability of values improving in the near future. Cheese.-The demand has fallen off somewhat this week, but there is no quotable change in values. Recent arrivals of Canadians have reached this market in a slightly heated condition, which, no doubt,

331



AGENT FOR CANADA

ENGLAND,

CHAS. GYDE.

20-22 St. Francois-Xavier Street, MONTREAL.

tends to keep prices from advancing. Present price of Canadian cheese: Choicest, 48s to 49s; finest, 45s to 47s; same week last year, choicest was worth 52s to 54s and finest, 49s to 50s.

#### RECENT FIRES.

Kingston, Ont., Aug. 26.—Barn, crops and farming implements belonging to Mr. McRorey, Pittsburgh Township, burned by lightning. Loss, \$1,000; partial insurance.-Colborne, Ont., 24.-Barns, with crops, owned by Col. Greer, burned. Supposed incendiary. Insured in London Mutual and Waterloo Mutual companies.-Aberfoyle, Ont., 23.—Barn, containing season's crops, belonging to C. Collins, struck by lightning and destroyed. Insured for \$1,200 in Waterloo Mutual.—Hamilton, Ont., 23. —Sherman's Theatre. a frame building, burned. Loss about \$4,500; insurance, \$1,000.—Petrolia, Ont., 22.—Large building belonging to the Imperial Oil Company, burned. Fully insured.-Holland Landing, Ont., 23.-Residence of J. Hollinghead destroyed by lightning.-Toronto, 24.-Don Valley Brick Company's plant suffered about \$7,000 damage. Fire started in drying kiln. Fully insured.-Ottawa, 26.—The Ottawa Powder Co.'s dynamite factory, at Green's Creek, destroyed by explosion, subsequently

Drayton, Ont., 24.—Barns of John Eaton, Peel Township, burned by lightning.—London, Ont., 26.—Empty cottage, owned by James Mercer, burned. Supposed incendiary. Loss, \$500.—Paris, Ont., 27.—Buildings occupied by the Paris Casket Company burned. Loss on machinery and stock about \$1,500; insured for \$1,200.

#### A MONTREALER ABROAD.

While it does not fall to the lot of many—though benefitted by over half a century's residence in the bracing climate of Canada—to retain, after passing the four score mark, vigour to undertake and enjoy a trip to trans-Atlantic ports, still rarer is it to find such glowing public sentiments and open recognition of worth toward a private visitor as that accorded the hale and hearty octogenarian and wealthy and prosperous lumberman, the Hon. J. K. Ward, of Montreal, during a recent visit to the isle of his birth.

Before us is a copy of The Isle of Man Times of recent date, containing a lengthy account of the proceedings on the annual address day at the Grammar School, Douglas, a portion of which we are pleased to reproduce as showing not only the high esteem in which our honorable fellowcitizen is held in that distant isle, but the deep interest taken in Canadian affairs by the public school teachers, which cannot but redound greatly to the advantage of the Dominion as time goes by and to the schoolboys of to-day

when seeking the most advantageous fields for prosperous labour:

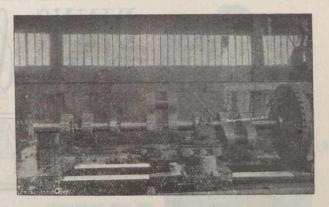
"The Hon. J. K. Ward, the distinguished Manx-Canadian, a member of the Legislative Council of Quebec, was the chief guest at the annual speech day at the Douglas Grammar School on Wednesday. The Speaker of the House of Keys, Mr. A .W. Moore, a warm friend of Hon. Mr. Ward, occupied the chair on the occasion. After an address by the Head Master, the Chairman said, in part: "I have been asked to come here to-day to introduce Mr. Ward to you. I am, of course, very pleased to do so, but I should have thought it quite unnecessary to introduce Mr. Ward at all to Manx people. We all know him and are proud of him. (Applause.) Indeed, I think that Manx boys could not have a more valuable object lessor than Mr. Ward's career has been. (Applause.) There is something singularly appropriate in asking one of the most distinguished Canadians to give a prize to a boy who has shown an intimate knowledge of the great territory we call the Dominion of Canada. As you see it on the map there, it occupies quite one-half of the Continent of North America. I think that we, not only in this little island, but in those larger, but still comparatively small islands which go by the name of Great Britain and Ireland, have during the last two years more fully than ever reconciled our essential oneness with our brethren who have gone forth to populate the greater countries of Canada and Australia and the other colonies under the British flag. They are one with us in blood, and they have shown that they are one with us in heart and spirit. . I have now great pleasure in asking the Hon. J. K. Ward to be good enough to distribute the certificates and present the medal. (Applause.) Mr. Ward spoke as follows: It is my pleasing duty today to hand the winner this prize for writing the best essay on Canada. It is quite unexpected, but I will try to do my best. . . . Having been for nearly half a century a resident in Canada, I am qualified to say a little more about it than most of you who are present. I have travelled a good deal over its wildest places, never visited by either tourist or pleasure seeker, but only traversed by lumbermen and trappers. It is a great country, and, as Mr. Moore, the Chairman, has tried to explain to you, it measures more than half the whole continent of North America. It is essentially great in many respects, great fisheries, great forests, great variety of minerals, and great capacity in every respect for making a great nation. Although the population of Canada today is less than that of London, the country has probably 60 times the area of England. . The capacity of Canada to be a great nation is wonderful. Though a great portion of it will hardly be inhabited by white people, yet that portion of it, taking 200 miles in width from the Atlantic to the Pacific, 600,000 square miles, or 10 times the area of England, is open to be lived in by any man. When you think that we can ride in Canada, 3,000 miles in one car without changing,

### Single Plated Built Rudder

FINISHED COMPLETE READY FOR SHIPPING

Manufactured in 8 Days ....By...

THE=



### Fownes Forge and Engineering Company,

ST. BEDE WORKS, TYNE DOCK.

South Shields, Eng.

leaving Montreal and going to Vancouver—and taking 100 hours, it gives you an idea of the extent of Canada.

Mr. J. E. Douglas said: It is a very pleasing duty for me this afternoon to propose a vote of thanks to Mr. Ward. I had the pleasure, on a Saturday evening, not long ago, of a quiet stroll with him, and found all those characteristics of the Manx people in his nature—the kindliness of spirit and the gentleness and kindliness of heart which is so characteristic of him. I am sure it has been a great treat we had this afternoon to listen to his words on the Dominion of Canada. I am sure they have touched the romantic element in the boys' nature, and opened out to them a field for enterprise in the future for those who are wishful to emigrate from this lovely Island. (Hear, hear.) I feel very glau that Mr. Ward still treasures in his heart old Ellan Vannin-(hear, hear, and applause)and I am sure his heart is filled with pleasant memories this afternoon as he finds himself among his own people. He has not only the spirit of the true patriot, but he is touched with a generosity which has been of great bene-We will never forget his kindness, we fit to the Island. will never forget his practical help in this Island home of ours. We trust he may be long spared to continue his good works. We honour him; we revere him, and we hope that again he will visit us. We wish him a pleasant passage back again to the country he loves-those wilds and extensive fields of lumber. We also long for him to return to us to grace proceedings like these with his presence and kindliness. I have great pleasure in proposing this vote of thanks to the Hon. J. K. Ward. (Applause.)

The Rev. W. H. Gibson seconded the motion, which was carried with great applause.

Mr. Ward, replying, said: I thank very heartily the gentlemen who moved this resolution and seconded it, and you for 'this manifestation on your part and I will now just say a word to the boys. When I left the Isle of Man nearly 60 years ago a poor boy, to seek fortune and to see the world, I had probably as little as any boy could have; but by, I think, good conduct, and trying to walk on the road that is narrow and crooked, often strewn with disappointments, by not only doing my best, in not only helping those not as fortunate as myself in many respects, I have managed to succeed in getting the goal, the desired goal. But I would say a word or two to the boys in reference to myself: Never give way to despair; Keep in view always the right thing to do: Do unto others as you wish to be done to, and, with perseverance and good conduct, no doubt you will all succeed in getting the goal you all desire. You may not all be nobles or kings; but you can get to be good, honest citizens."

The Hon. Mr. Ward returned to Montreal last week, after a two months' stay in his native isle.

-The Pure Gold Mfg. Co., Toronto, have purchased a part of the old Upper Canada College grounds, on which to erect a factory.

—The C.P.R. will, it is stated, enlarge their cattle sheds at the St. John, N.B., deep water terminus so as to accommodate one thousand animals.

—The Handy Crate Company, basket manufacturers, Burlington and Grimsby, Ont., has assigned. An overload of stock is said to have caused the trouble.

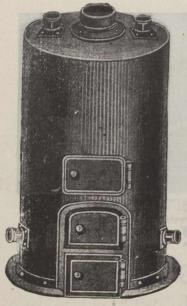
-Mr. Edson Fitch, of the prosperous and well-known match-wood and splint manufactory at Etchemin, has been chosen to replace Mr. C. F. Smith on the directorate of the Quebec Bank, on the latter gentleman's resignation.

—Mr. John Cassils, of the firm of Shaw, Cassils & Co., leather merchants of this city, has been elected Vice-President of the Merchants Bank of Canada in succession to the late Mr. Hector Mackenzie. Mr. Cassils is interested in many prominent commercial enterprises in this province.

—The partnership existing among Messrs. Albert Lorrain, Cleophas Chartrand, and Joseph Honorius Pariseau, under the name of Lorrain & Cie., cigar manufacturers, Montreal, has been dissolved by common consent. Theophile Larose, sr., and Theophile Larose, jr., Montreal, have registered to do business as joiners and contractors under the name of Larose & Cie.

—A petition has been filed at Toronto on behalf of Charles Reimsborrow of Chatham, N.B., to investigate the affairs of the Maritime Sulphite Fibre Company, Limited. The petitioner alleges that the company without the consent of its creditors, or without satisfying their claims, did convey to the Royal Trust Company of Montreal and Mr. Hugh Robertson of Montreal certain real and personal property representing the whole or main part of their assets in trust for the benefit of the bondholders, said funds amounting to \$500,000.

—Charters have been granted to the following Ontario companies: The United Factories, capital \$1,500,000, in shares of \$10, head office at Toronto; provisional directors, Emil C. Boeckh, A. W. Mills and S. M. McKeown, Toronto; for the purpose of manufacturing brushes, brooms, etc., and to acquire the business of Boeckh & Co., Toronto.—William Cane & Sons' Manufacturing Company, Newmarket, and the London Brush Factory.—Consolidated Mines Company of Lake Superior, capital \$1,



# BINNS & SPEIGHT,

Telegrams: "WELDING.

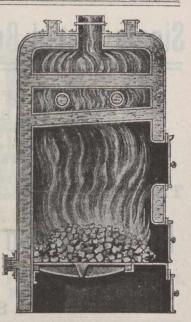
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WROUGHT IRON WELDED

HEATING BOILERS ..

Special prices to Canadians under the new canadian Tariff.

BRADFORD, ENG.



000,000.—Gopher Mining Company, capital \$1,000,000. — Twentieth Century Mining Company, capital \$2,000,000. —Grimsby Manufacturing Company, capital \$40,000, to manufacture agricultural implements.—Niagara Sand Company, capital \$20,000.—Cartier Mining Company, capital \$100,000.—Bradford Gas Company, capital \$100,000.—Michigan-Ohio Gold Mining Company of Ontario, capital \$1,000.000, head office at Windsor.—Copley, Noyes & Randall,

general clothiers, capital \$150,000.—Owen Sound Canning Company, capital \$40,000—John Calder & Company, capital \$50,000. general clothiers, Hamilton.—Brantford Coal Company, capital \$50,000.—Ottawa Milling Company, capital \$40,000.—North Shore Powder Company, capital \$40,000.—Collingwood Land Company, capital \$40,000.—Sault Ste. Marie Cemetery Company, capital \$30,000.—Canboro' Natural Gas Company, capital \$12,000.

#### FINANCIAL.

Montreal, Thursday, Noon, August 29th, 1901.

The Canadian Pacific proposes to enlarge its bond issue for the purpose of improving its Oriental fleet and other services. The company will find no difficulty in selling those bonds as its financial credit is now higher than ever, under the large earnings being made and in prospect for current year. The enlarged railway traffic in Canada has given the Grand Trunk also a lift. On the 28th inst, G.T.R. preference shares sold in London, England, at the highest price in last 18 years. The Franco-Turkish difficulty caused a flutter in

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that money, skill, and nearly half a century's experience can produce.

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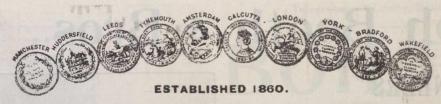
the money market, but beyond bullying on one side and chicanery on the other there will be no trouble. fore going to war with Turkey France would have to secure the assent of Russia, Turkey being game for the Bear, when the time is ripe. Gold from the Transvaal mines is expected shortly. Johannesburg is beginning to revive, and the mines will soon be in full operation. As illustrating the weakness of American banks the fact is given that last year 151 new banks were opened in Illincis whose average resources were only half a million, and average deposits \$224,000. There is only one bank in all Canada as small as those Illinois banks. A new feature in the bank returns, overlooked in the review on another page, is the return of bullion purchased at Dawson City, by the Canadian Bank of Commerce and Bank of British North America. The amount is reported under heading, "Assets not included under foregoing heads,' the Commerce amount being, \$1,548,-518, and British North America, \$8,-283,823. The appointment of Mr. Cassils as Vice-President of the Merchants' Bank places a man of highest character, great business experience, and familiarity with the bank's policy and affairs, in a position where he will be a strength to The steel strike is the institution. giving signs of collapse. Rumours are rife of some compromise having been offered by the men; if true, this is the first step to their submitting to the inevitable. An American engaged in the steel trade said here a few days ago, "There is and has been a prodigious amount of steel produced in spite of the strike, far more

than the public is aware of." stock market has been somewhat eccentric, operators being unsettled as to what course to take; a few, however, decided to take profits. Pacific which has been a leader for some time has run up to 111 and 1111/2. traffic this season is very heavy and will be for a long time, but whether enough to buoy up the shares at present figures is a question. Toronto Street has had a little boom, the figures ranging from  $111\frac{1}{2}$  to 112. The earnings in Exhibition time are very heavy. Richelieu has advanced to 117 under a prosperous season, and so far, one free from casualties. line is making money this year. and Power has been going at 97 to Iron and Steel preferred, 77, 973/4. and bonds, 78% and 79. In London, money is plentiful, rates for ordinary trade paper being from 21/8 to 21/4 per cent. Consols, 94 7-16. Berlin, exchange on London, 20m. 43pf. Paris, exchange on London, 25f. 21c. Exchange is being drawn against grain shipments. Local prices are, 60s, 91/8 to 91/4; demand, 95% to 93/4. Money remains as for some weeks past.

The following is a comparative table of stock for week ending Aug. 29th, "upplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

· D.			5	Shares	The same		same date
Banks.				sold.	Highst.	Lowst.	1909.
Montreal .			*	10	256	256	253
Molsons .				24	206	206	182
Toronto .	4			. 25	235	231	
Merchants				14	153	153	153
Commerce	20	11		5	156	156	148
Hochelaga			V	24	140	1351/4	
Miscellaneous.						1207	(-122)
Can, Pac.	Ry	1.		.298	80 112	111	883/4

Telegrams: "LOCO, LEEDS."



A. B. C. & A. I. Codes Used.

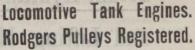
### HUDSWELL, CLARKE & Co., Lt'd.

RAILWAY FOUNDRY.

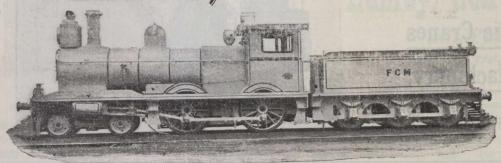
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Montreal St. . . 919 295 2901/2 246 238 Do. new . . . 275 293 Toronto St. . . . 4678 113 1101/2 961/4 Halifax St. . . . 25 951/2 951/2 90 Twin City . . .3025 1017/8 987/8 601/2 961/2 Montreal Power.1689 973/4 Rich. & Ont. . . 661 117 116 104 Montreal Tel. . . 2 170 163 Montreal Cotton. 102 130 1281/2 1341/2 Dom. Cotton xd . 245 79 78 87 Montm'ey Cotton 628 111 War Eagle .. ... 500 141/2 141/2 156 Payne . . . . . . . 8750 Virtue . . . . . . . . . . . . . . . 2000 58 133/4 North Star . . . 2500 50 40 95 Dom. Coal, com . 450 401/4 38 Do. pref. . . . . 10 1151/8 1151/8 Dom. I. & S., pr. 421 80 75 Halifax Elec. bd.3000 1034/2 103 Dom. I. & S. bd.22000 791/2

#### BRAZILIAN EXCHANGE.

F	or	wee	k e	ndi	ng	Aug	g. 2	27, . 19	01.
Aug.	21							108	%d
	22							10	7-16d
									17-32d
	24							10	7-16d
									7-16d
	27							10	/2d

### MONTREAL WHOLESALE MARKETS.

Thursday, Aug. 29, 1901.

In lines governed largely by seasonable conditions there is noticed a good improvement during the past week, dry goods and kindred lines showing much more activity. Hardware is the chief mover in the general list, the continuation of the steel strike among our neighbors to the South causing many lines of metals and manufactured goods to be advanced further. Among these cut nails takes a prominent part. Tin plate is very scarce, and across the

border has caused confusion among many staple lines, owing to the heavy advance. In dairy products there is an easier feeling, yet at the lower prices there is a good movement on export account. Leather holds quiet in a local way, but the quantity going across the water is not lessen-Groceries display no movement other than what the midsummer season usually presents. The salmon catch on the Coast is proving unusually large. Harvesting in Manitoba is pretty well advanced, the weather most desirable. conditions being Threshing will be general in many sections next week; the yield in total is expected to go over the 50,000,000 bushel claim. In many sections the quality of the grain is reported as not quite as good as expected, but this has been denied through another

BUTTER.—The market is ruling quiet with a heavy appearance and prices are in favour of buyers. Sales are light and in order to part with stocks holders have to submit to a decline of 1/2c to 1c per lb. Still there is a fair sale of choice creamery on export account at 201/2c. Second grade commands 19c to 191/2c. Finest dairies are not over plentiful and are wanted. Townships are quoted at 181/2c to 19c; Western, 16c to 161/2c; but medium to good qualities are quite plentiful and are offered at 15c to 16c. Solid, good baking butter is wanted and is in ready sale at 14e to 15c lb.

CEMENTS.—Arrivals for week ending 27th inst., were: 400 brls. Belgian and German cement and 131,300 firebricks. Prices are unchanged. Trade is confined to small requirements for immediate needs.

CHEESE—The market has ruled quiet and dull. Difference between sellers and buyers as to values prevails to a

Exporters' ideas are decided extent. 9c to 91/4c, whereas holders ask 91/4c Stocks are accumulating to 93/c. and are reported to be much heavier than at this time last year. pool, 28.—Cheese, finest white, 46s; do. colored, 46s 6d. Interior markets:-Woodstock, Ont., 28.—Seven factories offered 1,554 boxes. Bidding started at 9c and ended at 91/4c, at which price 310 boxes were sold. Sellers held out for 9% to 91/2c.—Ormstown, Que., 28. -420 white cheese, and 360 colored offered. All white sold at 8%c. For butter 19c was offered for 67 packages.—Picton, Ont., 28.—15 factories bcarded 1,105; all colored; highest bid All sold.—Stirling, Ont., 28. 9 1-16c. -815 boxes white boarded. Sales:-300 at 9 1-16c; 290 at 9 1-16c; 90 at 9e; balance unsold.—Napanee, Ont., 28.-445 colored and 622 white boarded; 85%c bid for white and 9c for colored; 40 white sold. — Madoc, Ont., 28. -Seventeen factories boarded cheese.—Russell, Ont., 28.—375 cheese boarded; 8% bid for white, and 9c No sales. for colored.

CHEMICALS, OILS, ETC. -Midsummer conditions rule, quietness being the only feature. Oils and paints are both steady at former quotations. Chemicals display no inclination toward change of values. Pittsburg, U. S., advices report a cut of 25 per cent. in the prices on glazing quality plate glass by the National Plate Jobbers' Association. This action was decided upon owing to the unsettled condition of the European market and low prices ruling abroad. Decisive action was deemed necessary in order to check imports, which were commencing to cut quite a figure in the American markets. The discounts formerly ruling in the East were 75 off the list. They now are 80. the Middle West former discounts were 771/2. They now are 75 and 10. A corresponding reduction has been made in all sections of the country.

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Manufacturers of

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Under the New Canadian Tariff.



DRY Goods.—Some of the travellers are already out, especially those whose territory is in the North West, and others are getting their samples ready for the sorting-up trip. In the city the usual lull when we have warm weather at the close of August is apparent, but prices keep firm and it is evident that the retail trade is in very fair shape. Remittances have slackened off a little, as is usual towards the end of the month, when merchants are commencing to prepare for the coming fourth. But there are few failures; and the strong undertone to the market gives confidence to retailers that the goods on their shelves are worth every cent they gave for them. Some departments show a decided increase over a year ago at this time in business accomplished, while others have not done as well. On the whole, first few weks of the fall season have not been discouraging ones. Conditions so far have led buyers to believe that their fall business will be at least a normal one, and there are those who predict an increased trade

throughout the country in fall and winter merchandise. The buying of those representatives who are in the market is a fair indication of this. And the certainty of a good harvest in the North West seems to bring additional confirmation. In the United States the outlook is not so briliant. It is difficult to discern any material change in the disposition of buyers at large. If they are purchasing more fully it is because they need more goods for immediate requirements, operations of any extent for future needs rarely amounting to anything. In view of this fact the gradually improving tone of the market for cotton goods is significant. In various directions, even without quotable advances in prices, sellers are growing daily more difficult to deal with, while in an occasional quarter prices are actually higher, either in open quotations or by a curtailment in discounts.

EGGS.—There is a good export demand passing with sales fully equal to arrivals. Selected fresh stock is

worth 13c to 14c; straight candled,12c to 121/2c; and No. 2, 9c to 10c doz.

FLOUR AND FEED.—Shorts is dearer, having advanced to \$18 to \$20 per ton. This is owing to scarcity occasioned through the continuous active demand. Flour is likewise in active demand locally, and which prevents much business on export account. Prices are firm at last week's quotations. Latest reports from Manitoba and the Territories tell of all conditions as favoring the farmers who are, in many sections, well on with the cutting and securing of the wheat crop. The oat crop is also pronounced as of exceedingly heavy yield.

GREEN FRUITS, ETC.—The scarcity of winter apples, as reported in last week's issue is fully verified by later reports. Buyers for leading commission houses are securing some stock, but not what their efforts should produce. The exceedingly high price of \$3, and even over in some instances, is being offered for best stock on the trees. Canadian grapes are arriving



Telegrams :- "Lumby, Halifax, Eng."





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Finest Catalogue in the Trade Post Free. Prompt Deliveries. Special terms to Canadian buyers under new Preferential Tariff.

freely selling at high figures. Plums, though plentiful, fetch good prices and sell readily when in good condi-Quotations are: Canadian apples, 25c to 40c per basket; do. brls., \$2.25 to \$3.50; California late Valencia oranges, \$4.50 to \$5.00; Jamaica oranges, \$8 brl.; lemons, 300s, \$3.75 to \$4.50; bananas, 8-hands, \$1.25 to \$1.40; \$1.40; No. 1, \$1.50 to \$1.75; extras, \$2; limes, per 100, \$1.50; new figs, mats, 31/2c per lb.; do. boxes, 8c to 12c per lb.; new dates, 4c per lb.; nuts, Pecans, extra large, 14c; do; do. large, 12½c; walnuts, 12c; filberts, 12c; French chestnuts, 10c per lb.; cocoanuts, \$325; California plums, \$1.25 to \$1.75 per box; do. peaches, \$1.60 per box; Can. do., 50c basket; do. pears, Barletts, \$3 to \$4 per box; baskets do. Can., 50c; onions, \$3 per crate; Egyptian onions, 2c lb.; Canadian brls., \$2.-25; egg plant, 60c basket; Can. tomatoes, 25c to 35c per basket; Canadian grapes, 10-lb. baskets, 50c; Tokay grapes, \$3.75 per box.

GREEN HIDES.—Calfskins will be reduced in price this coming week to 9c and 7c. Lambskins have advanced to 30c, the natural rise with the advancing season. Other hides are unchanged. The New York market was quiet, packers being well sold up and consequently indifferent. Prices held firm. At Chicago a much firmer market was noticed for packer hides. Some 5,000 heavy Texas hides sold at 14c; which materially strengthened the market all round. Steer hides sold at 12½c.

GROCERIES.—Although sugars were reduced 10 points in the States during the past week no reduction took place here. The generally-recognized low prices now ruling will scarcely be lessened except conditions affecting the American sugar trade in general should make lower prices there an expectation in a general sense. The enormous increase in beet sugar manufacture may, quite likely, bring this about, aided by the more modern methods which will govern came su-

gar growing on the newly-acquired Groceries in general have islands. shown no change this week. American sardines both oil and mustard, have been advanced owing to the increased cost of tin; the former 35c case and the latter 50c case. Regarding canned salmon advices from the Coast say: It is now clear that the provincial salmon pack has passed by many thousand cases, the 800,000 mark with a small further output still being made up north and a fairly considerable addition to the present pack, practically certain to made in the Fraser River district. It is likely that the pack will at its approaching close, nearly reach that of the record year of 1897, when 1,015,477 cases were packed. Were it not for the increased output and consequent competition of the canneries on Puget Sound, there would be cause for congratulating our salmon fishery industrialists on an unsually excellent prospect. Meanwhile, however, the canneries on the Sound are, aided by more cheaply obtained fish, from their monster traps, making an even greatre yield, much of the surplus of which, left after supplying the home market of the United States, will be sold at comparatively low rates in the United Kingdom. The pack of the Sound canneries will be the largest on their record and leading representatives reckon that they may make an output of 1,500,000 cases. This may be something of an exaggeration, but it is likely enough that the actual figures will run tolerably near that limit. indeed, the least increase which is expected by the Sound men on their best previous output represents a gain of 30 pr cent., which will counterbalance several times the slight decrease on the average in the Columbia River pack of the season.

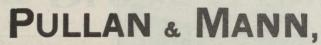
IRON AND HARDWARE.—Five important raises in price marked the week m metal circles. Bar iron values have been advanced to \$1.82½ to \$1.90; the base price for black iron pipe is now \$4.80 to \$4.90; ordinary Canada plates are marked up to \$2.75

to \$2.85; and terne plate is held at \$8 to \$8.25. Finally the base price for cut nails has risen to \$2.45 in car lots, and \$2.55 in smaller quantities, and other advances are expected. Naturally the market is very strong. But retailers are buying cautiously in the hope that prices may yet readjust themselves before the season of navigation closes, if the steel strike could be closed off. The discounts on tubing granted by the National Tube Co. have been reduced from 67 to 55 per cent., and the supply suitable for heating apparatus is said to be almost exhausted. Steam fitter's sizes of tubing have risen 20 per cent. since the strike began, and supplies are difficult to obtain even at these figures. In the United States there are few developments in the iron situation aside from those connected with the strike. The demand for pig iron still drags, but so far as foundry iron 's concerned the feeling appears to be steady and no particular pressure to sell is noted. Bessemer pig, on the other hand, is weak according to advices from littsburg, as none of the large size concerns is buying. It is thought that on a firm offer \$15 at the fernace would be shaded. Steel billets appear to be wanted, but are hard to get and some consumers are compelled to shut down for a day or two at a time because of lack of supplies. For prompt delivery \$24.50 to \$25 at makers' mill is demanded. There is a fair demand for finished material for delivery over the balance of the year at firm prices. Owing to the firmness in prices lately, imports of structural steel have been increasing from Great Britain, and this on buildings which had been started with Pittsburg (U.S.) steel.

LEATHER AND SHOES.—Trade in leather continues quiet. There is still a decided scarcity of jobbing leather, with orders in waiting. Prices hold fairly firm. Export trade continues good. Shoe manufacturers are working on spring samples and preparing for fall deliveries. The crop being

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now assured leaves nothing wanting in the way of a good season's trade which is confidently looked forward to by the leading manufacturers.

Provisions.—The easier tone of the market last week proved but temporary, prices being again fairly firm at former figures. Fresh killed hogs are steady in price at \$9.50 to \$10, but transactions are few. There is a good movement in smoked meats as general at this season when many country sellers of the earlier summer become temporary purchasers. Liverpool advices of 28th state: Lard, American refined, in pails, steady, 44s 6d. Hams, short cut, steady, 50s 9d. Shoulders, square, firm, 37s 3d. Chicago, 28.—Provisions were weak, ranging from 5c to 71/2c lower at the close. Futures closed: Mess pork, September, \$14.171/2; October, \$14.30; January, \$15.35. Lard, September, \$8.821/2; October, \$8.90; January, \$8.75. Short ribs, September, \$8.271/2; October, \$8.35; January, \$7.85. Cash prices were: Mess pork, \$14.20 to \$14.25; lard, \$8.85 to \$8.871/2; short ribs, sides, \$8.25 to \$8.35; dry salted shoulders, boxed, 71/4c to 71/2c; short clear, sides, boxed, \$8.80 to \$8.95. Local quotations are: Brs. heavy Canada short cut mess pork, \$20 to \$20.60; tierces heavy Canada short cut mess pork, \$29.50; half barrels do., \$10; bbls. selected heavy Canada short cut mess pork, boneless, special quality, \$21 to \$21.50; bbls. heavy Canada mess pork, long cut, \$20:; bbls. heavy Canada short cut clear pork, \$19.50 to \$20; half brls. do., \$10; pure Canadian lard, in 375-lb. tierces, 111/2c; parchment lined, 50-lb. boxes, 11%c; parchment lined pails, 20-lbs., 12c; tin pails, 11%c; tins, 3, 5 and 10 lbs., 12c to 121/4c; compound refined lard, in 575-lb. tierces, 73/4c; parchment lined wood pails, 8%c; tin

pails, 20-lb., 8e; hams, 131/2e to 141/2e; and bacon, 14e to 15e lb.

Wool.-Trade has not abandoned the hesitating feature which has characterised it for some time, nor is any decided improvement likely, except in the way of better prices, which, after all, do not make extra trade nor extra customers, but merely a little addition to the figures. Prices, meantime, continue at an undesirably low level, although the tone of the market is for higher prices. London advices of 25th say: The arrivals to date for the next series of wool auction sales number 120,604 bales, of which 17,000 were forwarded direct. The imports for the week are as follows: New Zealand, 6,438; Cape of Good Hope and Natal, 661; New South Wales, 606; Melbourne, 532, and elsewhere, 255 bales. A Boston report says: Prices are being fully maintained in the wool market and the buying continues steady. Although manufacturers are purchasing large lots, yet it is only for immediate use and the continued absence of speculation is noticeable. The bulk of the wools selling continues in the Territery grades. The range of sales is yet about the scoured basis of 44c to 45c for strictly fine with fine medium at 40c to 43c and choice staple lines at 46c to 48c. Fleece wools are quiet with moderate sales and prices nominal. Australian wools are quiet. The better grade of merinos are costing on the scoured basis of 73c to 75c to import, and available spot lots are held on about this basis.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph.)
Thursday, Aug. 29th, 1901.
With the return of the majority of

summer tourists, the opening of the Exhibition and the millinery openings, Toronto has this week displayed a degree of activity far removed from that of the month which preceded it. Dry goods importers refer to present business as beyond that of a year ago with indications of a healthier trade through the fall and winter. In suitings the demand runs mainly upon cheviots, homespuns, broadcloths and Venetians. Pebble cheviots have been in good request and some sellers report business in covert cloths. On the foregoing the market is generally steady in price for all desirable goods. In cashmeres, henriettas and serges there is still a dull tone in both all-wool and cotton warp varieties, with the market irregular. in prices. Business is reported on plain mohairs, but nothing of a striking character, while the demand for crepons and percales has been on a moderate scale. Velvets, plain and fancy, will play a leading part in millinery, numerous exquisite designs being shown.

Butter.—An over-supply is noticeable and the market shows the natural effect. Moreover, there is a larger proportion of under grades than is generally the case, this interfering with the turn over. Choice dairy in rolls, 17c to 18c; good tubs, crocks, etc., 16c to 17c. Package creamery, 20c to 20½c, and choicest prints 21½c.

Eggs.—Best obtainable, 12½c; fresh gathered, 11½c to 12c; No. 2, 7½c to 9c.

Beans.—Choice hand-picked, very scarce at \$2 to \$2.10 per bush.—Potatoes.—New stock ,60c to 75c per bag, as to quantity.—Honey.—White clover, strained, 9c to 10c, and comb, \$1.25 to \$1.70 dozen, as to size and grade.

### JOHN PICKLES & SON,

Saw=Mill Engineers and Wood=Working Machinists,

HEBDEN BRIDGE, ENGLAND.

Makers of Every Description of

Wood Working Machinery, Cooperage Machinery, Wood Pulp Machinery, Saw Mill Machinery....

FOR HOME, FOREIGN and COLONIAL REQUIREMENTS.

CARRIAGE, WAGGON and SHIPBUILDING MACHINERY.

Makers to The Lords Commissioners of the Admiralty, The War Department, The India Office, The Crown Agents for the Colonies, The Royal Dockyards, The Indian States Railways, British, Colonial and Foreign Railways, Foreign Governments, &c., &c.

Engines, Boilers, Shafting, Saws. &c.

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OF EVERY DESCRIPTION.

### R. MIDDLETON,

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Hydraulic and General Engineer.

Accumulators, Steam and Power Pumps, Passenger and Goods Lifts of all descriptions, Hydraulic Presses for all Purposes, Valves, &c.

London Agent-E. C. AMOS, 20 Buck'ersbury, E.C., Eng. Codes Used-Lieber and A.B.C. 4th Edition.

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Telegrams: "Kershaw Brothers, Hebden Bridge."

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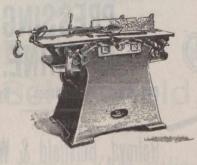
### KERSHAW BROTHERS,

SAW-MILL ENGINEERS and WOOD-WORKING MACHINISTS, Etc.

RAILWAY IRON WORKS,

Hebden Bridge, via Manchester, Eng.

MAKERS OF HIGH-CLASS



# Wood-Working —Machinery—

For Joiners, Builders, Cabinet Makers, Saw-Mill Proprietors, Pianoforte and Organ Manufacturers, Wheelwrights, Coachbuilders, Shipbuilders and Railway Wagon Builders, &c.

Hides.—Green cows, 7½c; steers, 8½c; cured, 8½c for cows, and 9¼c for steers.

Wool.—Trade very quiet at 12e to 13e for fleece washed, and 7½e to 8e for unwashed. No export demand.

#### THE MOLSONS BANK.

92nd DIVIDEND.

The Shareholders of The Molsons Bank are hereby notified that a Dividend of FOUR PER CENT, and a Bonus of ONE PER CENT, upon the capital slock has been declared for the current half year, and that the same will be payable at the office of the bank, in Montreal, and at the Branches, on and after the FIRST DAY OF OCTOBER NEXT.

The transfer books will be closed from the 19th to the 3.th September, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at its banking house, in this city, on MONDAY, the 21st of OCTOBER next, at three o'clock in the afternoon.

By order of the Board,

JAMES ELLIOT,
General Manager.

Montreal, 20th August, 1901.

TO SUCCEED MR. BARBEAU.—
It is announced that Mr. A. P. Lesperance, who has been connected with the City and District Savings Bank for many years, and who has been acting manager for some time past, will shortly be promoted to manager in succession to Mr. Henri Barbeau, who replaces his late brother, Mr. E. J. Barbeau, on the board of directors.

—It is rumoured that the shipbuilding firm of Armstrong, Whitworth & Company, of Newcastle, Eng., are considering the feasibilty of building a shipyard in Canada.

—Sweden has 27.70 inhabitants to the square mile, Denmark 147.60, and Belgium, the most densely settled country in the world except China, 533.50. The average for all Europe is 98 to the square mile.

—Messrs. Kirker & Co., Ltd., aerated water manufacturers of Belfast, Ireland, write that they have appointed Mesrs. A. Charlebois & Co., of this city, sole agents for Canada for their celebrated makes of ginger ale and lemon squash.

—Max Abrams, hotel, Montreal, has assigned. Following are the principal creditors: G. Reinhardt & Sons, notes and accounts, \$1,641; Steve Richard. contract, \$1,700; L. A. Wilson & Co., \$704; Mrs. Adler, \$450; Mathieu Freres, \$300; D. B. Murphy, \$374.

—A rough estimate of the weight of the letters and postcards despatched from Great Britain to Canada during 1900 reaches 83,500 pounds, while the weight of the circulars, books, and newspapers was 1,068,000 pounds. From Canada 70,000 pounds of letters and 375,000 pounds of circulars, books, and newspapers reached this country. The number of parcels despatched during the year ending March, 1901, was 95,387.

—The three years' contract which the Hamilton, Ont., Street Railway Company has drawn up for its em-

### WALL & SON, LIMITED. (Founded by R. S. NEWALL, Original Patentee.) R. S. NEWALI

WIRE ROPE WORKS Washington, Co. Durham, = = England.

Contractors to H.M. Government.



Makers of all descriptions of

Wire Ropes for Mines, Tramways and other purposes. LONDON OFFICE—11, QUEEN VICTORIA STREET. E.C. GLASGOW OFFICE—19, ROYAL EXCHANGE SQUARE.

Sole Makers of... NEWALL'S PATENT MICROMETER WIRE GAUGE.

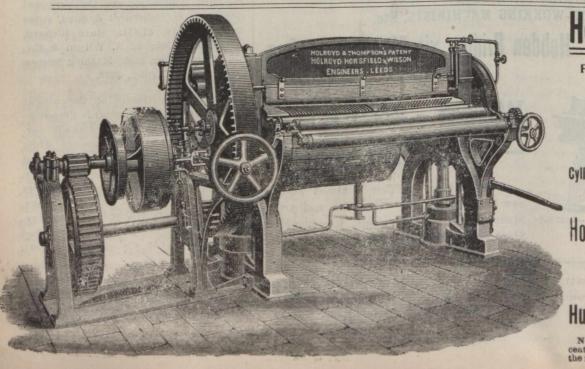
ployees to sign grants an increase in their pay of from fifteen cents to seventeen cents an hour for Sunday work. It is understood, says a dispatch, that the local officers of the Amalgamated Association are in favor of the men signing the three years' agreement, but there has been some hesitancy on the part of the men with regard to signing.

-At the auction sale of assets of the Bank Ville Marie, on the 28th instant, Mr. G. DeSerres purchased for \$2,925 a lot of "double liability," as per judgment, of which the face value is \$132,007. There still remain two blocks of assets to be disposed of.

-A consolidation scheme is reported at Ottawa which will involve some \$5,000,000, the funds for which are to be furnished by a syndicate of Montreal merchants. The undertaking contemplates the absorption by the Ottawa Northern and Western Railway, a charter company, of the Pontiac and Pacific Junction Railway, the Hull Electric Company and of the Interprovincial bridge between Hull and Ottawa.

The date palm may solve the problem of what to do with the arid and alkali lands of Arizona, California





### Holroyd & Thompson's

PATENT

# PRESSING

Cylindrical.

Continuous.

Hydraulic.

MAKERS:

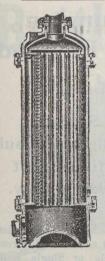
Holroyd, Horsfield & Wilson,

LIMITED.

LARCHFIELD FOUNDRY,

Hunslet, Leeds, - England.

NOTE. "Buy British Machines, 33% per cent. In favor of British manufactures under the new preferential tariff with Canada."



### The "Airedale" Exhaust Steam

Special prices to Canadians under the New Tariff.

Green's Patent.

### Pressure Feed Water Heater.

WITH SPIRAL DEFLECTORS.

THE MOST EFFICIENT HEATER ON THE MARKET.

WILL PAY FOR ITSELF IN TWELVE MONTHS.

By means of the SPIRAL DEFLECTORS, as fitted to this Heater, the efficiency of the apparatus is doubled, as compared with a similar Heater without Deflectors.

JOHN BARRETT, Eastburn Grosshills,

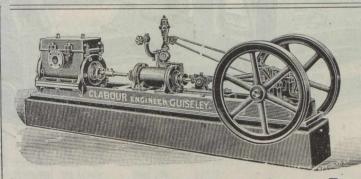
Telegrams: "BARRETT," Crosshills.
Engineering Telegraph Code

KEIGHLEY, England.

and other western states. Experiments have been made in the past by the agricultural department, says a U.S. paper but renewed interest is being taken by the section of plant introduction of the department of agriculture, and Prof. D. G. Fairchild, agricultural explorer for the department, now travelling in Africa, has procured a number of suckers, or offshoots from the delta of the Nile, which he has shipped to the department and which will be distributed in the southwestern part of this country. In the United States the date is an article of luxury, but in its native country it is a most important food, many regions in Arabia and the Sahara being uninhabitable but for the date palm. The United States annually imports nearly \$1,000,000 worth of dates, but it is possible, the department believes, to raise all the dates needed in this The date palm, although country. grown profitably only in arid and semi-arid regions, is not in the proper sense of the word, a desert plant. It requires a fairly abundant, above all, constant supply of water of the roots and at the same time it delights in a perfectly dry and very hot climate. The date palm is able to stand much more cold than an

orange tree, but not so much as a peach tree.

—While grain crops during the past season, as indicated by the August crop bulletin, are considerably below the average, the hay crop in Ontario is the largest for many years. The average over the province is 1.8 tons per acre, but in different sections as much as 3½ tons per acre was cut. Prof. Reynolds, of the Guelph, Ont., Agricultural College, says a Toronto letter, who was one of the lecturers



GOLD MEDAL AWARDED.

Established 1874.

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### Improved Horizontal Steam Engines,

From 2 to 30H.P., in Stock and Progress. Trade Supplied. Send for List of References from 200 firms.

IMPROVED VACUUM PUMPS For Chemical Manufacturers

With Engine Combined. The Best in the Market. 33 per cent. cheaper than any other maker. Send for References.

SOLE MAKER:

J. B. CLABOUR, GUISELEY, near LEEDS, ENG

These Engines are manufactured for the Cauadians, under the New Preferential Tariff, 331/2 per cent. cheaper than American Engines.

Telegraphic Address: "BRICK, Leeds."

Established 1868.

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### Brick-Making and Grinding Machinery.

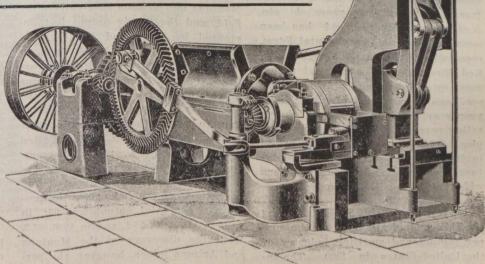
Manufactured by . . .

### Richard Scholefield.

ENGINEER.

.. Burley Vale Mills

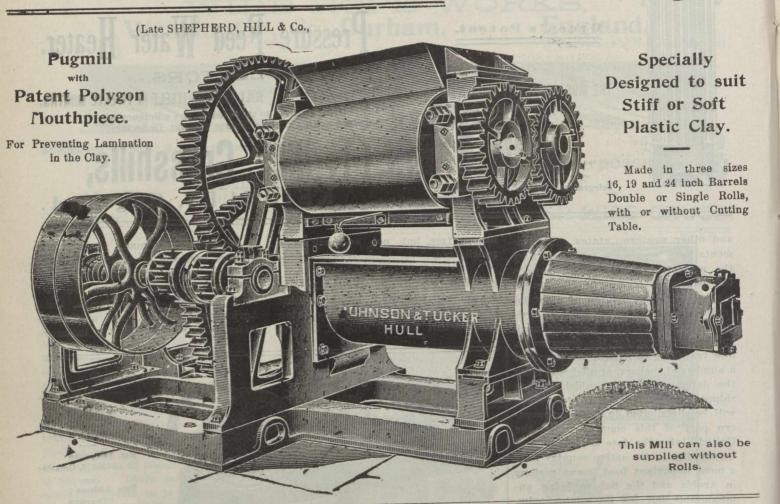
Kirkstall Road, LEEDS, Eng.



Patent "Eclipse-All." Stiff-Plastic, Brick-Making and Pressing Machine, (With Toggle Lever Power Pess Combined.)

### Johnson & Tucker

### Wilmington, Hull, England.



who went from Ontario to Manitoba this year, speaks in glowing terms of the prospects of farmers in the Prairie Province One matter which greatly attracted his attention was the work that is being done in practical forestry. The Dominion Government is urging farmers to plant windbreaks about their farms, and to sow any waste pieces of land, such as gravel ridges, with tree seeds. It is believed that if the wheat fields were better protected from the winds the effect would be seen soon in increased crops year by year. The tree work is in charge of Norman Ross, B.S.A., a graduate of the O.A.C., who had exhibits at Winnipeg and Brandon fairs, showing trees of this year's seeding, trees a year old, two years old, etc. A large quantity of seed has been sown at Brandon Experimental Farm. especially of the native poplars and Red River maples, and next spring farmers will be supplied with these seedlings on condition of giving them proper cultivation. Two very interesting parts of this exhibit were samples of Manitoba oak sixteen inches in diameter, and spruce plank twentyfour feet long and fourteen inches wide, cut from a Manitoba tree.

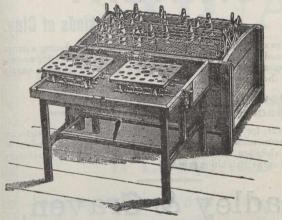
—A report will shortly be issued by the U.S. geological survey on the copper mining and smelting industry of the United States in 1900. The industry was exceedingly prosperous during the year. Values remained at a relatively high level, and, while some of the great producers, through a variety of specific causes, did not centribute as much metal as in former years, others largely increased their output. There was very great activity in the opening of old mines and the development of new properties, but only a few reached the productive stage in 1900. One by one, the report says, they will appear as sellers in the copper market in 1901 and The report contains figures showing the great strides made in the mining of copper since its inception as an industry in the United States. In 1845 the total output of the entire country was only 100 tons, in 1850 it was 650 tons, in 1869 12,500 tons and in 1880 it was 27,000 tons. Since 1880 Montana and Arizona have entered the field, and the yearly output has increased by leaps and bounds. 1883 the output was 51,574 tons, in 1890 115,966 tons, and in 1900 the gross total tonnage of mined copper was Prior to 1880, when the 270,588 tons. new fields in Montana and Arizona began to make themselves important factors in the output of the United States, by far the greatest percentage of the total output came from the Lake Superior region. percentage of the Lake Superior product of the total output was 96; in 1850, 39; in 1869, 95.1, and in 1880, 82.2. With the discovery of the Montana and Arizona mines, however, the percentage of the total product of copper mines in the Lake Superior region began to decrease. It was 20.7 in 1883,

13.4 in 1890, and 19.5 in 1900. The exports of copper from the United States have steadily increased during the last few years. In 1893, 80,392 tons of fine copper were exported; in 1896, 125,605 tons; in 1898, 145,115 tons, and in 1900, 160,082 tons. The heaviest exports took place in the first half of 1900, when 90,743 long tons were shipped. The product of Montana in 1900 broke all records, being 770,738,439 pounds, while in Arizona there was a slight falling off.

#### TRADE WITH AUSTRALIA.

Hon. Wm. Mulock, who has just returned from Australia, is convinced that to make trade from eastern Canada pay as it should shipments will have to be sent from the Atlantic. At present they are handicapped by a haul clean across this continent to get to the boat at Vancouver. Then on reaching Australia they frequently have to pay tribute for another long railway haul from Sydney. Goods for Melbourne, and quite a share of our goods go there, have to travel several hundred miles overland. All this costs money. On the other hand consignments from the United States can be dropped off at any of the chief ports. What is needed to meet American competition is a fleet of vessels sailing in the summer say from Montreal and calling at Quebec, St. John and Halifax. By taking the

#### Washing Bottle Machinery



Original Inventor and Patentee.

**OUR NEW PATTERN "KINGSTON,"** 

No. 2 22-dozen Half-pint Beers.

Fitted with Revolving Rinsers as shewn,

£27

with Bottle Sinker.

1,000 'KINGSTONS' OVER

are now in use.

Machines from £10 to £40.

### D. G. BINNINGTON, Kingston Machine Works, HULL, ENGLAND.

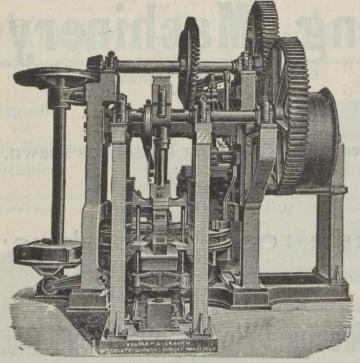
Special estimates to Canadians under the New Tariff.

NAME,	Par Val'e.	Capital Sub- scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends		Per Cent. Price Aug 29 (Bid)	Cash value per s
British North Am	243	4,866,666	4,865,666	1,708,888	8		Oct	1221/4	29767 78 E
Can. Bank of Commerce Commercial, Windsor	50 40	8,000,000	8,000,000 350,000	2,000,000 69,000	31/6	June	Dec	147	42 (
Dominion	50	2,500,000	2,500,000 1,742,585	2,500,000 1,050,000	81/2	May Jan J	uly	244 150	75 (
Rastern Townships Halifax Banking Co	50 20	2,000,000	600,000	475,000	31/4		Aug	158	79 (
Hamilton	100	2,000,000	1,995,750	1,500,000	5 814		Dec	204½ 152	204 ! 152 (
Hochelaga	100	1,500,000 2,500,000	2,500,000	1,850,000	5		Dec	229	229
Merchants' Can	100	6,000,000	6,000,000	2,600,000	81/4		Dec	152 206	152
Moisons	200	2,500,000	2,500,000 12,000,000	7,000,000	4 5		pril Dec	266	512
Nationale	30	12,000,000	1,200.000	275,000 700,000	8		Nov	95 800	300
Nova Scotta	100	2,000,000	2,000,000	2,582,840	416		ug.	232	232
Ontario.,	100	1,883,580	1,872,914 1,993,380	350,000	214		Dec	122½ 205	122 205
People's of N. B	100 150	1,994,900 180,000	180,000	155,000	4 & 1		Dec	250	375
ProvincialQuebec	25	873,487	781,248 2,500,000	700,000	3		Dec Dec	155 122	155 122
Royal	100	2,500,000	2 000,000	1,700,000	31/4	Feb	Aug	175	175
St. Stephen's	100	200,000 1,000.000	200,000 1,000,000	45,000 750,000	21/4	April	Oct	232	116
Toronto	100	2,000,000	2,000,000	2,000,000	5	June	Dec	240 11214	240
Traders Union (Halifax)	100	1,350,100 800,000	900,000	250,000 505,606	3 31/4		Dec	150	112
Union of Canada	100	2,000,000	2,000,000	556,000	3	June :	Dec		
Western	100	500,000	401,239	184,000	31/6	Charles I have the	Oct		
gri. Sav. and Loan Co	100	5.000,000	5,000,000	192,000 800,000	48/6	Jan *	uly	178	173
ell Telephone Co	100	1,937,900	398,481 889,214	120,000 130,000	21/4		uly	128	128
rit. Mortg. Loan Co an. Colored Cot. Mills Co	100	2,700,000	2,700,000			Jan *		62	62
an. Landed & Nat I Inv too	100	2,008,000 5,951,850	1,004,000 5,951,350	350,000 1,490.057	8	Jan J	uly	90 115	90 57
an. Per & W. Can. M. Corph.	50&71	750,000	750,000	250,000	30/0	Jan J	uly	114 136	57
antral Can. Loan & Sav. Co	100	2,500,000 1,000,000		450,000 80,000	2		Dec	72	136
ominion Sav. and Inv. Co. ominion Telegraph Co	50	1,000,000	1,000,000		11%	Jan • Mar *		124	62
ominion Gotton Mills Co	100	3,333,600 1,500,000		356,752	6	-	July	771/2	77
amilton Prov. and Loan ome Sav. and Loan Co	10	2,000,000	200 000	200,000	81/6		July	135	135
uron & Erie Loan & Sav.Co	50	3,000,000	1,400,000	890,000 175,000	3		July	179	89
mperial Loan and Inv. Co anded Banking and Loan	100	732,724	720,647	210,000	3	Jan .	July	111	111
ond. & Can. Loan and Ag.		1,000,000	877,267	87,500		The second secon	July	68	50
ondon Loan Co Ianitoba & North-W. Ln Co	100	1,500,000		160,000 50,000		Jan .	July	55	55
Contreal Telegraph Co	40	2,000,000	2,000,000		2	Jan	Oct	170 241	96
Contreal Gas Co	40 50	3,000,000 5,000,000		560,318	21/4	April Feb. *	OCE	291%	145
Contreal Street Ry. Co	100	1,400,000	1,400,000	600,000		Mch. *	Aug	129	129
Terchants Cot. Co	100	1,250,000	1 250,000	360,000	34 &1	Mch	Sep	1871/2	34
nt Indus. Loan and Inv.	100	466,800	314,386	150,000	3		July		60
nt. Loan and Deb. Co eople's Loan and Dep. Co	00	2,000,000	600,000			Jan	July	24	12
Poel Est. Losh Co	40	373,720	373,720	50,000			Nov		116
tichelieu and Ont. Nav. Co.	100	2,088,000			1	Jan. *		2401/2	240
he Royal Electric Co Coronto Electric Light Co.	100	2,000,000	2,000,000			Jan.		186	136
oronto Mortgage Co	100	1,445,860	724,540	250,000	24	Jan.	July	108	108
oronto Street Railway		0,000,00	**********					1101/4	115

transatlantic route they would reach Adelaide first, continuing thence to Melbourne, Sydney and Brisbane. For return cargoes they would have no difficulty, he thinks, in getting plenty of sugar from Queensland or the islands to the north.

#### SHIPPING LIVE FISH.

Advices from Seattle, Wash., state that Mr J. L. Griffin, of that city, has perfected a device for the safe transpertation of live lobsters, crabs, oysters, and clams in shell, which can also be used for holding them in store safely, and can be used by all shippers, retail fish dealers, oyster houses, restaurants for transporting and holding these fish until used. The principle of the method is as follows: At the top of the box or barrel is placed an ice tray with a perforated bettom, which prevents the ice from crushing the shells; as the ice melts the water engages chemicals which are placed under the tray and ice. The chemicals are such as are present in the lobsters' natural element, sea water, the temperature of the water as can be artificially produced. Just enough air is let into the package to furnish the dripping water with the necesssary oxygen to preserve life and prevent the ice from melting too rapidly. Also a secret compound is placed so that it is engaged by the dripping ice water and carried down over the lobsters. This compound, it is claimed, purifies the water, disinfects the air in the package and cleanses the lobster from a slime that has lodged on the shell from one lobster spewing over the others decayed bait eaten in the so-called pot it was caught in. This slime will ferment, producing a disagreeable odor and playing its part in eausing the death of the lobsters. Mr. Griffin, who is considered one of the pioneers in the sardine packing industry on the Maine



Craven's Patent Brick Moulding and Dressing Machines.

### BRICK= MACHINERY

For Working all kinds of Clay.

The stiff or semi-plastic system of Brick-making for producing a dense plastic pressed brick ready for immediate removal to the kiln was invented by us 28 years ago, and it is most successfully working in nearly all parts of the world.

> Double the Strength of any other Machines in the Market.

Brick plants for producing the best plastic-pressed facing bricks on the most economical system. Awarded Three Highest Medals at Adelaide Exhibition, and the ONLY Gold Medal for Brick Machinery at the Melbourne Exhibition, 1888-9.

Bradley & Craven,

Westgate Common Foundry,

WAKEFIELD, Eng.

Manufactured for the Canadian Market, under the new Preferential Tariff, 33% per cent. in favor of English Goods.

ceast, and has been identified with the early shipment of frozen salmon to the foreign markets, claims for his invention that it will allow of the safe shipment of all shell fish to the most distant markets.

#### THE SMOKE NUISANCE.

St. Louis thinks it is going to abolish smoke. In anticipation of the Louisiana Purchase Fair it has obtained from the State authority to punish a man whose chimney emits smoke without proving that it has annoyed somebody, and it has right to appoint a chief smoke inspector and five deputies, and there is gcing to be no more smoke. Chicago and Pittsburg, and other cities know something of the difficulty of suppressing soft coal smoke, and St Louis may find that it has not entirely exterminated the evil by the time its great show is ready for visitors. But soft coal smoke is a great nuisance. The Board of Health in this city must keep up its warfare even if complete success continues to elude No city that is tolerably from smoke can afford to trifle with



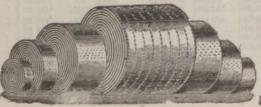
### FLETCHER & SHAW, & RAILWAY CONTRACTORS,

Ryburn Leather Works, SOWERBY BRIDGE, ENGLAND.

T'grams-"Fletcher & Shaw, Sowerby Bridge

Manufacturers of every description of

Leather Belting, Laces, Picking Bands, Combing Leathers, &c.



Telephone No.- 0980, Halifax.

Cotton, Hair and Link Belting, &c

Special prices to (ar adians under the new Canadian Tariff.

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# GUARDIAN

Fire and Life Assurance Company, Limited.

HEAD OFFICE:

### II LOMBARD STREET, LONDON, E.C.

Established by Deed of Settlement in 1821, and Registered under the Joint Stock Companies' Acts in 1893.

THE Seventy-ninth Annual Meeting of this Company was held on Friday, 24th May, 1901, when the Directors' Report for the year ending December 31st, 1900, was presented.

The following summaries are taken from it :-

#### FIRE DEPARTMENT.

The Fire Premiums, after deducting Re-insurances, amounted to \$1,966,-250, as against \$1,882,368 in 1899, showing an increase of \$83,882, and the Losses, after making the same deduction to \$1,290,141, as against \$1,055,346 in 1899.

The Premium Reserve Fund, to cover unexpired Policies, will stand at \$877,500, and the Fire General Reserve Fund at \$1,862,500. There will be, therefore, an aggregate fund (apart from the Proprietor's Capital) of \$2,740,000, to meet Fire claims.

#### LIFE DEPARTMENT.

The total number of Policies in force on 31st December last was 10,900, assuring, with bonuses, \$40,481,233. Of this sum \$3,493,440 was re-assured with other Offices, thus reducing the ultimate liability of the Company to \$36,987,793.

The amount of the Life Funds at the same date, including the Investment Reserve Fund of \$150,000, amounted to \$14,758,667.

THE PRESENT POSITION OF THE "GUARDIAN" IS AS FOLLOWS:

Capital Subscribed. - - \$10,000,000 Total Assets. - - - \$24,058 758
Capital Paid-up, - - 5,000,000 Annual Income, nearly - - 4,000,000

NOTE .- In the above \$5.00 is taken as the equivalent of £1 Stg.

Head Office for Canada:

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### GUARDIAN ASSURANCE BUILDING, MONTREAL

TRUSTEES FOR CANADA:

W. M. RAMSAY, Esq.

R. WILSON SMITH, Esq.

J. O. GRAVEL, Esq.

W. H. BEATTY,

HON. ALPH. DESJARDINS.

E. P. HEATON, Resident Manager.

3	LIABILITIES. Bank Statement to Govt. Month ending July 31, 1901.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Circulation	Bal. due to Dom. Gov. aft'r ded'ct. adv'nce for credits, &c.	due to	Deposits by the public, payable on demand in Canada.
-	Toronso	\$3,000,000	\$2,000 000	\$2,000,000	\$2,000,000	10	\$1,872,336	\$ 27 763	8 127,740	\$ 4.588,585
(	Commerce	8,000,000	8,000 000	8,000,000 2,464,341	2,000,000 2,464,341	7 10	6,234,988 1,778,579	286,894 23,442	336 584 455.681	15,534,338 4,870,925
C	Dominion	3,000,000 1,500,000	2,500,000 1 396.300	1,383,530	350 000	5	1,294,052	16 075	3.6,918	1,716,582
	Standard	2 000,000	1,000 000	1,000 000	750,000	10	889,616	19,875 27,351	109,578 204,316	1,921, <b>3</b> 98 5,369,242
į	mperial	2,500,000 1,500 000	2,500,000 1,350,100	2,500,000 1,345 880	1,850 000 250 000	6	1,975,993 1,205,130		64,125	1,637,063
E	Iamilton	2 000 000	2,000,000	1 998 300 2,000 000	1,500,0 0	10	1,530,404 1,850,820	21,182 22,2 <b>5</b> 9	476,939	3 566 072 2,528 885
	OttawaVestern	2,000,000	2 070,000 500,000	40! 239	134,000	7	317,620			300,928
	Total, Ontario	26,500,000	23,246 400	23,093,290	12,963,341		18,949,538	444,841	2,141,881	42,034,018
V	fontreal America	12,000 000	12 000 000	12,000 000	7.000.000	10	6,090,893 2,543 301	1,076,236	379,016	19 875,218 5,427,473
5	rovincial Bk. of Can	4 866,666 1 0 0,000	4,866,666 873 487	4,866 666 816,597	1,703,333 Nil	6 11/2	765,788	18,311	113.594	145.506
į	Iocnelaga	2 000 000 2,500,000	1,500 000 2 500,000	1,500,000 2,5 0,(0)	750 000 2,0°0 000	7 8	1,411,073 2,343,227	19.33? 22,091	82,948 79,622	1,629,326 4,512,850
	lerchants	6,000,000	6 000 000	6,000,000	2,600,000	7	3,457,972	210,863	1,595	4,401,838
	lationale	1,200,000	1.200 000 2 500 000	1,200 000 2,500 0°0	275,000 700 000	6	1,173,713 1,653,835	17,791 16,737	75,674	1,184,289 3,215,639
D	nion	2,000,000	2,000,000	2,000,000	550,000	6	1,417,188	3,834	619,318	1,660,154 18,309
	t. Jean t. Hyacinthe	1.000,000	500,200 504 <b>6</b> 00	262,299 3×3,790	10,000 75,000	6	124,457 282,475		17,865	97,701
	Lastern Townships	1,000,000 2,000,000	5 600 000	1,742,955	1.050.000	7	1,502,140	21,013	19,943	1,060,280
	Total, Quebec	38,566,666	36.444,953	35,712,307	16,763,333	*********	22,766,062	1,417,798	1,510,693	43,227,583
	lova Scotia	2 000 000	2,000 000	2,000,000	2.600.000 1 700,000	9 7	1,940,017 1,803,511	481,C01 291,231		3,700,700 2,975,079
2	eople's	8,000 000 800,000	700,000	700,000	260,000	6	672,094	8,762		441,221 818,107
	nion	1,500,000	900,000 600, <b>0</b> 00	930,000 630 000	505,605 475,000	7 7	833.301 578,600	11,259 20,801		626,327
į	armouth	300,000	300 000	300,000	30,000	5	100.0:9	12 849		67,468
	Exchange	280,000 500,000	280,000 500 000	262,815 350,000	30,000 €0,000	6	77,283 268,817	6,970		36,340 416,763
Ì	Total, Nova Scotia	9,380,000	7.280,000	7,112,815	5,660,605		6,273,642	835,972		9,082,005
	lew Brunswick	500,000	500,000	500,000	700,000	12 8	46!,183	40,737		549.917
2	eople s	180 000 200 000	180 000 200 000	180 000 200 000	155,000 45,000	8 5	143,652 1)1,472	9,153 17,522		99,326 105,690
	Total, N. B	880,000	880 000	880 000	900 000		716,307	67,412	4	754,933
3	ummerside, P.E.1	48,666	48,666	48,666	24,333	7	30,304			42,376
	Grand Total	500,000 75,815 332	300,013 68,200,032	300,013	149,996 38,461,608	8	212,125	2,766,018	3,652,574	95,548,323
	BANKS. Liabilities—Continued.	Dep.by public pay. after no ticeor on fix d day in Can.	Dep sits elsewhere than in Canada.	Loans from Banks in Can secu'd	by and Balances Due other Bks.inCan	Balances Due other Bks or agts in U. K.	Balances Due bks or agts not in Can or U.K	Lightities	Total Liabilities.	280
	Coronto	\$ 9,464,484	E, IEL,	TREE TR	\$ 157,011	\$ 32,940	\$ 15,347	\$ 1,010	\$ 16,287,220	7
ĺ	Commerce	28,945 134 13 654,634	\$5,852,396		246,20)	2,306,205	162,844	3.891	59,909,477 20,783,263	
C	)ntario	5,719,672			450	379,025 249,161			9,492,778	
	mperial	6,493,664			4 883	295,101			9,683,295	
	raders	6,113,775			563	379,072	518	**********	9,400,245	
	Hamilton	8,090,672 7,410,533			13,847 12,518	112,020 598,162	88		13,811,138 12,423 262	
	Western	1,876,103			4.8	26,046	179 709		2,521,108	
	Total Ontario	93,282,627	5,852,396		435 870	4,082,631	178,792	4,907	172,407,529	
	Montreal	42,003,239 8,135,362	18,779,100 2,221,611		440,766 190,351	254,269	83,074	10 967,858	88,644,470 29,792,761	
	Provincial Bk. of Can	65 0 809 4,844,324		600,272		114,266	38,208	12,735	2,307,017	
E	)'Hochelaga	10,285,177			242,414	***********		52,100	8,190,581 17,485,383	*******
E	derchants	13,893,955	55,113		900,883 15,154	562,128 73,522		3,364	23,487,715	
ELLO	ationale	3,220,079 4 177,017			195,630	29,638			5,760,225 9,388,646	
ELLO	depec	4			6,165	176,297	5.141	5,634	8,487,673	
FLOOR	nion	4,599,572							405,564	
ELDOGGE	Inion	4,599,572 244,058 950 341						0,002	1 249 299	
ELBBELLE	Jnion St. Jean. St. Hyacinthe Castern Townships	4,599,572 244,058 950 341 5,052,775		2.2		15,380	15,121	48,393	1,348,383 7,735,048	******
ELD D C L L B B H	Jaion t. Jean t. Hyacinthe Castern Townships Total, Quebec	4,599,572 244,058 950 341 5,052,775 98,056,708	21,055,824		1,991,363	15,380 1,225,500	15,121 91,544			
HILLINGIAL	Jaion St. Jean St. Hyaclothe Lastern Townships Total, Quebec	4,599,572 244,058 950 341 5,52,775 98,056,708 10,679,822	21,055,824 1,970,766	600,272		15,380 1,225,500 223,376	15,121 91,544 346,914	48,393 11,090,084 82,496	7,735,048 203,033,456 19,772,729	
HIN OUT SEE	Jaion St. Jean St. Hyaclathe Eastern Townships Total, Quebec Nova Scotia. Coyal Bank of Canada. People's	4,599,572 244,058 950 341 5,052,775 98,056,708 10,679,822 8,619,939 1,653,263	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896	15,380 1,225,500 223,376 62,906	15,121 91,544 346,914 129,653	48,393 11,090,084 82,496 70,042 4,880	7,735,048 203,033,456 19,772,729 15,014,504 2,857,025	
HIN MULLINGE MELLI	Jaion jt. Jean jt. Hyacinthe Lastern Townships Total, Quebec Nova Scotia. Goyal Bauk of Canada Geople's	4,599,572 244,058 950 341 5,052,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451	15,380 1,225,500 223,376	15,121 91,544 346,914 129,653	48,393 11,090,084 82,496 70,042 4,880 45,046	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151	
HIM MILLIES MELLIE	Jaion  st. Jean  st. Hyaclothe  Lastern Townships  Total, Quebec  Nova Scotia.  cople's  Jaion  Halifax B. Co	4,599,572 244,058 950 341 5,052,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327 2,726,087 403,743	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141 334	15,380 1,225,500 223,376 62,906 747,024 136,319	15,121 91,544 346,914 129,653	48,393 11,090,084 82,496 70,042 4,880	7,735,048 203,033,456 19,772,729 15,014,504 2,857,025	
HILD OUT OF THE CH	Jaion St. Jean St. Hyaclothe Sastern Townships Total, Quebec Nova Scotia. Soyal Bank of Canada eople's Inion Islifax B. Co	4,599,572 244,058 950 341 5,52,775 98,056,708 10,679,822 8,619,989 1,653,263 2,699,327 2,726,087 403,743 161,351	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141	15,380 1,225,500 223,376 62,906 747,024 136,319	15,121 91,544 346,914 129,653	48,393 11,090,084 82,496 70,042 4,880 45,046 21,013	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151 4,112,290 588,914 275,585	
HILL WILLIAM SHE WILLIAM SHE	Jaion tt. Jean tt. Hyaclothe Lastern Townships Total, Quebec Lova Scotia Lova Bank of Canada eople's nion Lalfax B. Co (armouth	4,599,572 244,058 95.0 341 5,52,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327 2,726,087 403,748 161,351 494,029	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141 334	15,380 1,225,500 223,376 62,906 747,024 136,319	15,121 91,544 346,914 129,653 4,501	48,393 11,090,084 82,496 70,042 4,880 45,046 21,013	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151 4,112,290 588,914 275,585 1,196,086	
HINDIAL CHARLE	Jaion St. Jean St. Hyaclothe Sastern Townships. Total, Quebec. Nova Scotia. Soyal Bauk of Canada. Jaion. Jaion. Jaion. Jaifax B. Co. Zamouth. Zachange Commercial, Windsor. Total, Nova Scotia.	4,599,572 244,058 95.0 341 5,52,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327 2,726,087 403,743 161,351 494,029 27,437,561	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141 334	15,380 1,225,500 223,376 62,906 747,024 136,319 1,169,625	15,121 91,544 346,914 129,653 4,501	48,393 11,090,084 82,496 70,042 4,880 45,046 21,013 611 9,506 233,593	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151 4,112,290 588,914 275,585 1,196,086	
HINDULAUSE CHALLEY CH	Jaion St. Jean St. Jean St. Hyaclothe Sastern Townships Total, Quebec Nova Scotia. Soyal Bank of Canada People's Jaion Halifax B. Co Armouth Exchange Jommercial, Windsor Total, Nova Scotia. New Brunswick	4,599,572 244,058 950 341 5,052,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327 2,726,087 403,743 161,351 494,029 27,437,561 1,666,556 247,337	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141 334 490,439 13,397 6,533	15,380 1,225,500 223,376 62,906 747,024 136,319 1,169,625	15,121 91,544 346,914 129,653 4,501	48,393 11,090,084 82,496 70,042 4,880 45,046 21,013 611 9,506 233,593	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151 4,112,290 588,914 275,585 1,196,086 49,052,284 2,731,791 506,179	
HINDULAUSE CHALLEY CH	Jaion St. Jean. St. Hyaclothe Stastern Townships. Total, Quebec Nova Scotia. Soyal Bauk of Canada. People's. Jaion Halifax B. Co. (armouth Exchange Commercial, Windsor. Total, Nova Scotia. New Brunswick. People's St. Stephen's	4,599,572 244,058 950 341 5,052,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327 2,726,087 403,743 161,351 494,029 27,437,561 1,666,56 247,337 170,426	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141 334 490,439 13,397 6,533	15,380 1,225,500 223,376 62,906 747,024 136,319 1,169,625	15,121 91,544 346,914 129,653 4,501 481,068	48,393 11,090,084 82,496 70,042 4,850 45,046 21,013 611 9,506 233,593	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151 4,112,290 588,914 275,585 1,196,086 49,052,284 2,731,791 506,179 405,066	
HINDIAL CHAILE CHAI	Nova Scotia	4,599,572 244,058 950 341 5,052,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327 2,726,087 403,743 161,351 494,029 27,437,561 1,666,556 247,337	21,055,824 1,970,766 1,077,594	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141 334 490,439 13,397 6,533	15,380 1,225,500 223,376 62,906 747,024 136,319 1,169,625	15,121 91,544 346,914 129,653 4,501	48,393 11,090,084 82,496 70,042 4,880 45,046 21,013 611 9,506 233,593	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151 4,112,290 588,914 275,585 1,196,086 49,052,284 2,731,791 506,179 405,066 3,644,036	
HINDIAL CHAILE CHAIL	Jaion St. Jean. St. Hyaclothe Stastern Townships. Total, Quebec Nova Scotia. Soyal Bauk of Canada. People's. Jaion Halifax B. Co. (armouth Exchange Commercial, Windsor. Total, Nova Scotia. New Brunswick. People's St. Stephen's	4,599,572 244,058 950,341 5,.52,775 98,056,708 10,679,822 8,619,939 1,653,263 2,699,327 2,726,087 403,743 161,351 494,029 27,437,561 1,666,556 247,337 170,426 2,084,319	21,055,824 1,970,766 1,077,594 3,048,360	600,272	1,991,368 344,633 47,451 13,896 80,984 3,141 334 	15,380 1,225,500 223,376 62,906 747,024 136,319 1,169,625	15,121 91,544 346,914 129,653 4,501 481,068	48,393 11,090,084 82,496 70,042 4,880 45,046 21,013 611 9,506 233,593 176 245 421	7,735,048 203,033,456 19,772,729 15,014,004 2,857,025 5,235,151 4,112,290 588,914 275,585 1,196,086 49,052,284 2,731,791 506,179 405,066 3,644,036	

Eastern Townships Bank bonus of one per cent. equal in all to a dividend of 8 per cent, per annum Molsons Bank bonus of one per cent. equal in all to a dividend of 9 per cent, per annum.

the evil. It must fight it at every point and do it incessantly.

#### THE POSITION OF MENTHOL.

During the past few weeks the price of menthol in the New York market has gone steadily upward, each succeeding week showing quotations from ten to twenty-five cents higher than the prices quoted during the preceding week. This condition of affairs is due entirely to the extreme scarcity of supplies on the spot and the recent activity in the demand. Stocks in foreign markets are also reported to be very light. No relief from present conditions is to be expected in this market until the arrival in September of a shipment which, according to information received, is a comparatively small one and which has

been almost entirely sold to arrive at good prices. A shipment due to arrive in October is also reported to be practically all sold.

#### ADULTERATED OIL.

It is not a new complaint that cotton-seed oil gets into salad oil bottles, but it used to be said that the adul-

BANKS. Assets.	Specie	Notes		Notes & Cheq. on other bks		Dep.m'd with&bs duefron otherbk in Can.	Due from Bks or	Ag not	bks Pr	ov Gov I		tother bds	Call Loans on Bonds and Stocks in Can.	Call and short ins. not in Canada
Coronto Commerce Dominion Ditario Standard mperial Fraders Hamilton Ditawa Western	\$664,254 1,158,426 862,222 114,280 191,468 587,504 153,157 250,694 338,806 24,394	\$1,151,217 1,568,500 1,272,398 461,530 607,641 1,256,224 745,997 831,858 656,077 21,617	\$ 95,000 300,000 100,000 70,000 50,000 105,000 100,000 95,000	2,638,364 609,393 295,397 173,379 588,317 153,905 232,664 289,13		260,97 77,64 169,56 241,89 170,59	168, 12 15 15 168,	956 1,93 1,	\$6,846 29,820 \$7,796 37,769 54,073 01,141 31,240 98,519 00,451 7,453	5 236,497 3,183,218 97,376 50,000 373,666 491,472 549,112 130,420 464,252 157,771	38,154 497.867 717,751 183,643 1,509,911 1,450,043 4,938 1,549,279 629,295 407,680	\$2,984,355 5,922,333 2,496,854 931,416 203,966 1,092,271 486,862 214,452 868,160 200,407	1,916,328 4,874,758 3,667,249 642,534 974,173 2,399,425 2,234,683 1,883,337 709,987	2,620,535
Total Ont. dontreal N. A doyal of Can O Hochelaga dolsons derchants vationale uebec Joion st. Jean tt. Hyacinthe	4,345,107 2,459,922 940,827 6,547 143,682 351,977 492,153 85,116 265,146 200,319 7,745 2,135	8,572,759 3,485,877 1,418,813 27,894 657,932 976,109 840,150 275,949 539,887 470,878 12,278 22,917	994,817 340,000 130,076 30,866 70,000 120,000 190,000 60,000 90,286 81,000 3,727 15,337	5,863,591 1,540,153 45,386 27,346 493,09 95,665 644,35 273,366 273,366 324,466 165,778 9,276 8,186	339,710 205,562	1,891,73 9,11 37,6 160,6 26,7 141,3 3,6 50,77 76,3 37,3 36,0	39 575, 52 3,876, 52 115, 70 8, 19 384, 17	431 3,9 634 3 159 058 6 084 6	36357 48,951 8,030 41,949 96,179 69,856 45,842 70,207	5,713,784 618,047 537,121 680,358 324,157 1,355,116 35,000 201,060	6,988,561 922,967 1,925,048 269,583 330,139 815,156 682,640 223,267 40,777	15,760,676 4,340,059 977,408 235,795 3,000 1,189,199 8,673,325 548,131 128,966	19,302,477  2,590,961 561,958 725,954 841,035 3,468,366 302,020 1,926,838 616,210	420,00
Total Que, lova Scotia. lerchants eople's Bk. linion lalifaxB.Co. armouth xchange com'l W'dsor	124,836 5,106,888 1,122,949 635,388 60,053 87,129 71,625 27,260 4,058 31,858	158,146 8,886,360 1,224,420 1,107,087 172,855 273,433 190,943 22,049 6,650 30,947	72,047 1,203,274 92,977 96,000 35,000 45,000 30,000 4,307 3,90 11,807	5,236,955 2 864,055 484,466 96,68 121,32 98,52 7 12,33 3,19	545,272	1,392,1 1,7 131,3 46,1 110,4 117,7 41,1 18,7	81 4.389 21 517 84 517 822 20 53	.366 6.4 1.4 .544 3		180,078 3,937,932 293,340 399,652 108,795 639,837 337,701 39,400	250,500 5,160,077 916,412 483,073 350,391 20,000	103,012 10,648,895 2,210,728 1,572,320 1,500,030 450 76,206	426,445 11,373,882 3,119,649 875,508 62,963 262,845	35,256,94° 2,045,227 812,452
Total N. S. N. Brunswick People's St. Stephen's Total N. B.	2 040,315 137,956 4,454 10,564 152,974	3,028,384 243,438 9,594 11,000 264,032	318.98° 25,000 7,500 7,18° 39,68°	60,94 5,97 9,81	5	99,7	74 37 46 4 95 —	,894 ,498 159	016,539 239,750 3,520 23,540 266,810	1,818,725 6,120 35,767 41,887	1,769,876 27,240 5,100  32,340	5,359,704 87,818 2,300	187,111	100,000
Sum'e, P.E.I. Mcht., P.E.I. Gr. Total	957 8, <b>344</b>	3,472 19,164 20,774,171	2,53 9,62 2,568,91	4,04	3	9,2	65 7	7,469	1,666 8,150	11,505,328	13,950,854	31,859,398		40.835,163
BANKS Assets, con'd	Current Loans. in Canada	Current Loans elsewh're than Can	Govt. I				d by Pre		Other Assets.	Total Assets	Liabilit of Directors & their firms	Average specie formonth	Average of Dom. Notes dur. month	in circu'r
Coronto Commerce Dominion Ontario Standard Imperial Fraders Hamilton Ottawa Western	\$12,007,56 34,399,44 13,449,85 7 897,54 6,937,84 12,144,87 5,833,91 11,407,91 1,538,16 1,661,66	88 7,320,82 10		860,173	\$21,479 3 <sub>0</sub> 0,468 37,381 2,837 25,245 40,839 5,868 36,116 153,228 12,510	43,979 30,000 53,064 7,207 8,851	9,536 1,0 15,571 5,500 11,323 75,395	200,000 100,000 142,740 125,000 100,000 377,665 149,165 369,362 147,954 11,912	1,163,065 12,278 3,044 5,076 18,040 83,777	\$20,497, 70,338, 26,172, 11,324, 11,485, 22,816, 11,047, 17,531, 16,368 3,109	690 304, 809 355, 692 69, 739 330, 253 291, 691 167, 523 291, 585 138,	1,285,00 845,00 111,60 189,43 189,43 151,60 151,60 151,60 151,60 151,60 151,60	0 1,528,00 0 1,130,00 0 482,10 533,25 1,122,99 0 822,08 0 663,40 551,53	1,337,20 894,20 2,122,91 4 1,298,84 1,646,00 4 1,897,29
Total Ont. Montreal B. N. A. Royal of Can D'Hochelaga Molsons Merchants Nationale Juebec Union St. Jean Et. Hyacinthe	13,747,87 6,081,70 7,333,48 8,918,98 563,80 1,463,78	7,349,92; 38 S,272,76; 88 5,787,09; 57,787,09; 90 481,32; 90 51,13;	8	700,000 451,092	635,971 293,983 190,954 57,688 52,276 111,341 111,065 23,473 63,019 20,797 35,040 14,743 134,054	388,837 3 42,245 49,645 20,675 55,821 85,892 23,855 7,354 57,796 96,527	25,182 2 5 25 000 1 12,983 30 672 39,891 62,460 9,183 80,658 10,964 8,573 2,900	600,000	1,297,524 523,652 0,387,528 140,440 87,049 9,297 141,293 35,293 48,474 10,100 10,860 57,298 23,338	10,512 22,509 31,229 7,369 12,796 11,121	,838 5,583 .483	698 4,456,97 0000 2,402,30 978,90 6,83 973 145,22 187 356,66 575 80,99 227 80,99 544 20,1,17 878 189 57 7,77 904 28,28	8,139,02 3,125 8,29 01 1,440,71 88 24,77 81 84,74 84 824 23 66 881,76 00 247,76 11 669,76 25,76 26,76 26,76 27,76 28,76 21,76	5 6,330,31 2,618,55 780,73 0 1,436,73 2,440,47 2,3496,00 9 1,190,3 1,668,11 1,496,30 1,496,30 142,90 3,283,90
Total Que. Nova Scotia Merchants People's Bk Jnion Halifax B.Co Yarmouth Exchange Com'i W'dsor	129 02 4,90 7,994,63 10,358,56 3,147,84 3,816,37 3,698,83 751,35 4,00,55 1,221,03	77 14,742,32 2,999,82 44 733,09 78 77 66 23 66	1 1		088,463 52 629 57,208 10,090 1,418 20,381 5,639 1,467 43,201	476,970 2 2.207 975 15,615 5,929 8,793	\$2,132 3, 4 061 52,071	273,310 1 61,998 60,000 61,091 52,000 2,440 8,000 23,377 57,138	1,474,642 8,638 13,506 2,510 10,161	261,059 24,593 18,848 3,901 6,783 5,265 951 597 1,616	,998 8,529, 200 274, ,533 339, ,721 260, ,619 387, 297 12, ,533 51, ,947 14, ,706 85,	702 5 080,57 648 1,130,44 683 594.08 655 57,12	78 8,495 36 42 1,212,48 928,34 23 138,8; 30 166,86 76 178,7; 22 21,00 6,44	23,386,5 2,018,8 1,912,0 697,2 55 8/2,6 58 100,6 77,6 271,1
Total N. S. N. Brunswick People's	726,6	433,75	3	385,440	9,127 4,469 18.994	47,433	56,132	326,039 30,000 8,500 12 000	36,668 6,186	4,003 869 663	3,128 3,374 103 1,696 77	890 137,9	187,60 75 11,18 10,74	156,8 112,4
St. Stephen's Total N. B.	0.004,0				OWIND !	TI STOOL .			01-00	0,000	1400 001	101,8		100,2

Return of Canadian Bank of Commerce. Amount under heading "Other assets not included under foregoing heads," contains bullion purchased at Dawson City Return of Bank of British North America. Amount under heading "Other assets not included under foregoing heads" contains bullion purchased at Dawson City. The figures for the Atlin and Dawson City Branches are taken from the last returns received, viz.: Atlin 26th July and Dawson City 20th July.

teration was done on the other side. he buys salad oil by the gallon as a Now the charge is that importers save two freights on the cottonseed oil by doing the mixing in New York. The prise the consumer pays, even when Adulteration with cottonseed oil, which is enough to body's profit or it enables the retailer to sell what purports to be the best oil is a poor price the consumer pays, even when

is very cheap, either increases some-

### GENERAL STAMPERS, PIERCERS, AND SHEET METAL WORKERS,

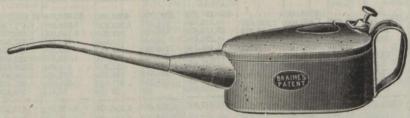
Pioneer Works, Thornbury, Bradford, Yorkshire. ENGLAND



Special Prices to Canadians under the New Tariff.

### T. F. Braime & Co., L't'd.,

Goodman Street HUNSLET, LEEDS, ENGLAND.



Manufacturers of every description of AIR CANS, AIR FEEDERS for all purposes, in Seamless Steel, Copper, Brass, largest makers in the U.K. Shippers to all parts of the world. Sole Contractors for PATENT STEEL OIL CAN to the Admiralty, from 1893 to 1902 inclusive. Over 100,000 Steel Air Feeders and Lamps, supplied to this dept. alone. Special terms to Canadian Buyers.

judge; in most cases he takes the dealer's word for it that what he is getting is the best. He finds the best is very much cheaper at one grocer's than at another's, so he buys the cheaper. He is defrauded in quality and the honest dealer loses a customer. The trade should be able to devise some way of informing the customer in all cases whether he is getting pure olive oil or a mixture of There is probably no way of preventing the mixing of the poorer olive oil; but if a person is willing to pay the price of olive oil and does not wish to eat cottonseed oil, it ought to be possible for him to get what he supposes he is getting.

### John Smith,

Keighley, Yorks,

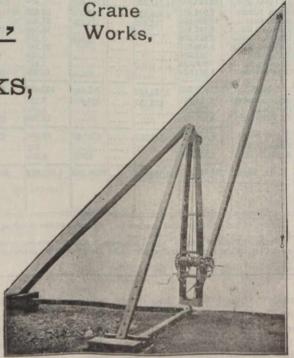
ENGLAND.

SPECIALITIES

### Stone Saw Frames And Derrick Cranes.

Nat. Telephone, 29 Keighley.

Telegraphic Address: "CRANES, KEIGHLEY."



DERRICK CRANE. Considerably over 3,000 Cranes at work,

Special prices to Canadians under the New Tariff.

#### MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, AUGUST 29, 1901.

Name of Article.	Wholesale.	1	Name of Article.	Wholesale.	Name of Article.	Wholesale
Tan Russia Cair, Bals, Cong or French Pat. Cair or Enamel Lea	\$0 75 0 85 \$0 50 \$0 65 \$0 90 1 10 1 20 0 95 1 90 1 10 1 20 0 95 1 90 1 20 1 20 1 20 1 25 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 50 1 75 2 10 2 75 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 2	2 50 2 25 2 50 3 50 2 00 2 25 3 50 4 50 2 00 2 50 1 60 1 75 1 50 1 75	Union Jack No. 5, pl. light Rose 4 varn. nand heavy. Pansy 4 " medium Thistle 4 " " medium Thistle 4 " " " Map Leaf A 4 stgs. " B 4 " stained Shamrock A 4 " varn hand " B 3 " stained " Tulip No. 1 3st. med It. " 23 " light Curling 4 " ord. Warehouse 4 heavy E. 3 str. hamboo handle  Drugs & Chemicals Acid Carboile Gryst medi. Aloes, Cape	0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 0	Heavy Chemicals Bleaching Powder Blue Vitriol Brimstone Caustic Soda 50.  " " 70 Soda Ash. Soda Bicarb Sal. Soda. " Concentrated Dyestuffs. Archil. con. Cutch. Ex. Logwood Chip Indigo (Bengal) Indigo (Bengal) Indigo Madras. Gambler Madder Sumac. Tin Crystals. Fish Bloaters, per box Labrador Herrings, N.F. No. 1 Shore Herrings. Mackerel No. 2, bris. " " " barrel. Green Cod, No. 1 Green " large No. 2 "	6 00 7 50 2 00 2 50 2 85 2 50 2 75 2 50 2 75 2 75 1 75 2 25 0 75 0 85 1 50 2 00 0 27 0 29 0 08 0 09 0 09 0 12 1 75 2 50 1 80 1 75 0 70 1 00 0 05 0 00 0 25 0 30 0 00 0 0 0 4 50 5 00 0 00 0 0 0 0 00 0 0 0 0 00 0 0 0 0 00 0 0 0 0 00 0 0 0
Canned Coods.   Sc. 3 c. 1 75 3 25	Corn Beef 1-lb	Wholesale Ca. Amr. 1 50 1 65 2 75 3 00 5 12 0 00 5 12 0 00 5 12 0 00 8 65 9 75 19 00 21 60 3 00 3 45 6 00 6 80 0 00 9 50 8 00 10 80 0 00 12 50 0 00 13 75 1 00 1 15 1 00 1 15 1 00 1 85 1 30 1 95 1 15 1 90 0 00 3 00	Glycerine Gum Arabic per lb. "Trag. Insect Powder lb. do per keg, lb. Menthol, lb Morphia Oil Peppermint lb. Oil Lemon Opium Oxalic Acid Phosporus Potash Bichromate Potash Bichromate Ritychnine Tartaric Acid Licorice.— Stick, 4, 6, 8, 12, & 1 to lb., 5 lb. boxes, Acme Licorice Pellets, cans. Licorice Lozenges, 1 5 fb. cans.	0 17 0 20 0 25 0 50 0 50 1 00 0 25 0 40 0 22 0 30 5 00 5 50 1 75 2 25 1 25 1 50 4 08 4 25 0 074 0 10 0 50 0 75 0 08 0 10 3 00 3 40 0 35 0 45 0 35 0 80 0 30 0 35 0 30 0 35	Large dry Gaspe per qutl. Salmon, bris Lab. Salmon, (half bris). Brit. Gol bris. God. Skinless Cod. case. N. S. Sakt Herrings, in half-barpels. Salt Lake Trout, half-brit. Salt Whitefish. Loch Fyne Herrings, keg  Flour. Winter Wheat patents. Manitoba patents. Straight roller. do bags. Strong Bakers. Superfine. Rolled Oats. Corn meal, bag. Bran bulk. Shorts. Moullie.	0 00 0 00 00 12 50 14 00 0 00 7 00 0 00 14 00 0 0 05 1 0 06 0 00 0 0 0 0 0 1 10 1 1



ISN'T IT DELICIOUS?

Its Mackintosh's
Extra Cream Toffee."

### John Mackintosh, Ltd.,

"THE TOFFEE MILLS."

HALIFAX, ENGLAND.

### Mackintosh's Extra TOFFEE

HAS THE LARGES SALE IN THE WORLD.

#### JOHN MACKINTOSH, LTD...

"The Toffee Mills."



HALIFAX,

# EXTRACT of INDIGO. REDUCED INDIGO.

### J. W. EASTBURN,

Raglan Chemical Works:

### HALIFAX, ENGLAND.

Special prices to Canadians under the new Canadian Tariff.

#### IRRIGATION.

The State Engineer of Nebraska has published an interesting report on irrigation. There are in the State 3,924 miles of irrigating canals, which have cost \$4,773,084, and water 1,698,831 acres. One mile of canal irrigates 433 acres of ground, and the cost of the mile of canal is \$1,216, while the increased value of the land is estimated at an even ten dollars an acre for the whole State. The cost of the canals per acre is less than \$3; it is

very little more than a quarter of the estimated increase in the value of the land attributed to a permanent water supply. This indicates that the profits from an irrigation system may be divided between the capitalist and the landowner, and also the tenant, where the land is leased, and be very satisfactory to each. Where water supplies are remote, or the topography is adverse, irrigation would be much more expensive and might be out of the question; but a great part of the agricultural region can be protected against all danger of drouth, and Nebraska papers say that irrigation is

#### MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, AUGUST 29, 1901.

Name of Article.	Wholesale	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale
Farm Products. Butten: Choicest Cr	\$ c. \$ c	Crain. No. 1 Hard, Man., G. in T	0 00 0 82	Molasses (Barbados) do brls. & 1/2s Evaporated Apples,	\$ c. \$ c. 0 28 0 29 0 31½ 0 32½ 0 05 0 06½	Vermicelli, Canadian Macaroni, " Italian	\$ c. \$ c. 0 05 0 06 0 05 0 06 0 10 0 13
Export lots 2nd Grade do. Townships Dairy Western Good to choice Fresh Rolls	0 00 0 00 0 19 0 191 0 181 0 19 0 16 0 161 0 14 0 16	Oats, New, white shost Oats, ex store Barley, No. 1, mid "No. 3, ext Peas, afloat	0 40 0 40) 0 00 0 00 0 00 0 53; 0 79 0 00 0 00 0 59	Raisins: Sultanas Loose Musc. Malaga Layers, London Con. Cluster	0 08 0 10 0 00 2 40	Peel—Citron Orange Lemon Chocolate	0 14 0 16 0 11 0 18 0 10 0 12
CHESSE: Finest, col'd. Eastern. Inferior.	0 091 0 091	Groceries.  Tea. (HfChest & Cad.)	0.58.0.00	Extra Dessert	0 00 3 78 0 05 0 06 0 06 0 06 0 06 0 07 0 00 0 00	Vanilla, yel. wrap. 24 x 1/2 lb do Chamois do do do Pink do do do Blue do do Tilp. Van. Green do do do Lilac do do	0 34 0 36 0 43 0 48 0 50 0 56 0 58 0 66 0 50 0 56 0 58 0 66
Bees: Strictly new	0 12 0 12 0 00 0 00 0 00 0 00 0 10 0 11	Japan, com. to med., b good med. to fine choicest fancy dust Y. Hyson, com. to good.	0 19 0 20 0 224 0 25 0 26 0 36 0 05 0 09 0 13 0 20	Filiatras	0 09 0 10 0 12 0 13 0 12 0 13 0 05 0 09 0 04 0 05 0 03 0 00	do do White do do	0 65 0 74 0 73 0 83 9 38 0 49
Hops: N. Y. State, per D. Pacific Coast, " Canadian " German " English British Columbia "	0 14 0 15 0 14 0 14 0 12 0 19 0 28 0 35 0 30 0 00 0 18 0 26	Gunpowder, Moyune	0 22 0 25 0 25 0 35 0 124 0 16 0 19 0 23 0 28 0 42	Dates Sh. Almonds, bxs S. S. Tarragons Walnuts Grenoble	0 08 0 13 0 031 0 05 0 32 0 40 0 11 0 12 0 00 0 081 0 11 0 12	Silver Gloss.  Benson's Prep. Corn.  Sat. Chr. label  Can. Pure Corn.  No. 1 Wh. blue 48 lb.	0 00 0 071 0 00 0 061 0 071 0 00
Hod PRODUCTS: Bacon, smoked, per b Hams, city cured, ' Pork Ca. s.c. per bbl do mess Dressed Hogs, light	0 14 0 15 0 13 0 14 0 00 19 00 18 00 18 50	Congon, common	0 17 0 20 0 22 0 271 0 82 0 35 0 15 0 28	Filberts Bulk mixed Candy, per lb Baking Soda, 112 lb. keg. Spices: Cassia mai Mace chest Cloves	B 0 12 0 15	Vinegar: less 10 p.c. dis. Imp Trip Cote D'or. Crystal Pickling. W. W. XXX W. W. XX	0 28 0 00 0 23 0 00 0 25 0 00
Lard, per B Can pure  " Com. Refined  SEEDS: Clover, red, per lb	0 111 0 113 0 071 0 08 0 12 0 14 0 12 0 15	Gofess, Mocha (green)— Java.  Maracaibo	0 25 0 26 0 22 0 25 0 1" 0 18 0 1' 0 18	Nutmegs	0 08 0 15 0 07 0 14 0 08 0 10 0 10 0 12 0 17 0 19	W. W. X Pure Malt Cider X "XXX	0 17 0 00 0 45 0 00 0 17 0 00 0 27 0 00
Timothy, (Can'n) per bsh  "" Wester: Flax 56 lbs	2 50 3 00 0 00 2 00 0 80 0 85	Ex Granulated, bris	0 0t 0 11 0 0r 0 06	Mustard, 4 lb 9 jar, Eng 11 lb 11  Rice, C. C	0 00 3 10	Matches: Telegraph Tiger	3 80 4 00 3 70 3 90 3 70 3 90
SUNDRIES:— Potatoes, per bag Honey, White Clov., Comb "Extracted Beeswax	0 76 0 86 0 12± 0 13 0 08± 0 10 0 25 0 30 0 00 0 00	Ex Ground, in bris  " " in bxs  Powdered, in bris  boxes  Paris Lumps, in bris	0 00 5 60 0 00 5 20 0 00 4 75 0 00 5 00 0 00 5 00	" Grystal Japan " " Crystal Japan " " Carolina \$\mathbb{R}\$ 100 Pot Barley, bag \( \frac{1}{2} \) Bibs Pearl " per lb	5 00 5 10 6 60 7 60 0 00 2 00 0 03 0 05 0 00 0 0 04	Diamond Jubilee  Washboards: Royal Lily do Rose	0 00 3 60
do. Best hand picked Sugar Maple Syrup Maple, tins " wood, lb	0 09 0 10	44 44 100-lb bxs.	0 00 5 10	Gelatine, 1 qt pk	0 00 0 08 1 10 0 00 1 75 0 00	Improved Globe	

### "Robisco" White Metal,

### THE STANDARD OF PERFECTION.

REGISTERED TRADE MARK

FOR MARINE. RAILWAY, TRAMWAY. MINING.



ROLLING MILLS. **DYNAMOS** And GENERAL MACHINERY BEARINGS.

PRICES ON APPLICATION

.... SOLE PROPRIETORS

3 St. Nicholas' Buildings,

ert Bowran & Co., Newcastle-upon-Tyne,

to be very much extended in that State.

#### SUGAR OF MILK.

Sugar of milk at present prices occupies a very firm position and prices have a strong upward tendency. Manufacturers have instructed their agents to refuse to book orders for forward shipment at prevailing prices and it is understood that quotations will be advanced from one to two cents a pound on or about the first of next month.

As is well known, the manufacture of this product is closely controlled, and owing to the lack of milk in the West, due to the recent drouth and consequent scarcity of fodder, four of the smaller manufactories in that section of the country were compelled to close down. It is thought by parties interested in the matter, to be extremely likely, in view of the shortage of the corn crop, that some of the plants located in districts where corn is used mainly for fodder during the fall and winter will be compelled to close down during those seasons.

ESTABLISHED 1805.



### BSORBEN

Glasgow, Scotland, Manufacturers in the World.

OF ALL DEALERS.

#### PRIVATEERING.

Who is keeping up this nonsense from Paris and Brussels about the efferts to get letters of marque from Mr. Kruger and the determination of some persons to go into the privateering business even if "Oom Paul" cannot be induced to commit the folly of his life? A privateer without a letter of marque is a pirate, and it would not take a great while for the Pritish navy to make a demonstration of that fact. As all Europe has agreed to abolish privateering, and as a

MONTREAL	WHOLESALE	PRICES	CURRENT-THURSDAY,	AUGUST 29, 1901.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Mardware.  Antimony	\$ c	Goil Chain—No. %  9-16  %  %  1 in  Galvanized Staples— 100 lb. box, 1½ to 1¾  Bright, 1½ to 1¾  Galvanized Iron: Queen's Head, } or equal	3 70 0 00 0 0 3 60 0 00 3 50 0 00 0 3 45 0 00 0 3 45 0 00 0 3 25 0 00 0 3 25 0 00 0 3 25 0 00 0 3 25 0 00 0 3 25 0 00 0 3 25 0 00 0 3 25 0 00 0 3 75 1 821 1 90 0 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Lead Pipe, per 100 lbs.  Zinc: Spelter, per 100 lbs. Sheet, Zinc "  Black Sheet Iron.  Black Sheet Iron.  8 to 16 guage. 18 to 20 do 22 to 24 do 26 do do No. 5, 7, 8 do do No. 10. do do No. 10. do do No. 12. do do No. 12. do do No. 13. do do No. 14. do do No. 15. do do No. 16. Barbed Wire- Spring Wire per 100, 1.00 net extrs. Iron and Steel Wire pl'n 6 to 9  Rope.  Sisal, base.  " 7-16 and up " 5-16 " " 3-16 " " 3-16 "  Manilla, 7-16 & lgr. " 5-16 " " 3-16 "  Manilla, 7-16 & lgr. " 3-16 "  Lath yarn.  Wire Nails.  Base Price carload. Lees than " 2d extra 2d f " 3d do and 5d "	7 00 0 00 0 less 30 p.c. 0 00 4 75 5 75 6 00 00 2 50 0 00 2 85 0 00 2 85 0 00 3 60 0 00 3 70 0 00 3 10 0 00 4 85 0 00 4 10 0 00 4 85 0 00 0 10 0 10 0 10 0 10 0 10 0 10 0	Tallow, cake.  " rendered. " Ordinary. " rough.  Leather No. 1 B. A. Sole. No. 2 B. A. Sole. No. 3 B. A. Spanish Sole Slaughter. No. 1 light medium & heavy. " No. 2 Harness.  Upper, keavy. Upper, light. Grained Upper Scotch Grain. Kip Skins, French. English. Canada Kip. Hemlock Calf. " Light. French Calf. Splits, light and medium " heavy. " small. Leather Board, Canada. Enameled Cow, per ft. Pebble Grain. Glove Grain. B. Calf. Brush (Cow) Kid. Buff. Russetts, light. " heavy. " No. 2 " Saddlers doz. Int. French Calf. English Oak lb Dongols, extra. " No. 1. " Colored Pebbles. " Calf.  Cod Oll. S. R. Pale Seal. Straw Seal. Cod Liver Oll, Nfid. Nor Process.	0 00 0 06 0 05 0 06 0 044 0 044 0 02 0 024 0 25 0 26 0 25 0 26 0 26 0 27 0 28 0 29 0 28 0 29 0 28 0 29 0 28 0 30 0 34 0 36 0 35 0 38 0 36 0 37 0 34 0 36 0 35 0 38 1 10 0 20 0 20 0 18 0 20 0 11 0 12 0 13 0 35 0 44 0 20 0 25 0 36 0 35 0 40 0 75 0 9 00 0 35 0 40 0 75 0 9 00 0 36 0 37 0 38 0 44 0 20 0 22 0 14 0 11 0 16 0 2
Stating nails— 1½ and 1½ inch per 100 lbs 1½ inch per 100 lbs 1½ inch per 100 lbs 1½ inch nails— 1 inch nails— 1 inch and longer per 100 lbs 1½ and 2½ inch 1½ and 1½ inch 1¼ and 1½ inch	1 50 0 00 1 50 0 00 1 00 0 00 1 25 0 00 1 50 0 00	Black Iron pipe, in i i i ii	n. 2 72 2 87 3 20 4 80 6 t0 7 80 10 40 7 5 0 00 2 10 base 2 20 base 2 25 2 75 base	"3-16" Lath yarn.  Wire Nails. Base Price carload. Less than 2d extra 2d f " 3d " 4d and 5d "	. 0 14½ 0 15 0 09½ 2 77½ 2 85 1 00 1 00 0 65 0 40 0 30 0 15 0 10 0 05	" No. 1. " ordinary. Colored Pebbles	0 20 0 8 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1
Sharp and flat pressed nails  1 inch and longer per 100 lbs  2½ and 2½ inch	1 50 0 00 1 85 0 00 2 50 0 00 3 00 0 00 0 111 0 00 0 091 0 00 0 097 0 00 4 70 0 00 4 10 0 00	Tin Plates: IC Coke, 14 x 20. IC Charcoal, 14 x 20. IX Charcoal IX X Terne Plate IC, 20x28. Russ. Sheet Iron. Lion & Crown tin'd sh'ts 22 and 24 guage case lo 26 guage Lead: Pig, per 100 lbs; Sheet, Shot, 100 lb., less 17‡ p c	4 50 4 75 5 75 6 75 8 00 8 25 0 10 0 00 6 0 00 7 50 0 00 7 75 0 00 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Mides and Tallov Montreal Green Hides  "No.1" No.2 No.3. Panners pay \$1 extra fc sorted, cured & inspect Sheepskins. Clips. Lambskins each. Calfskins, No. 1	0 07 ½0 00 0 06½0 00 0 06½0 00 0 08 ½0 00 0 00 0 00	Extra, qt., per cas Turpentine, nett Petroleum: Benzine. Gasoline Silver Star. Imperial Acme American W. W.	0 82 0 0 85 0 0 90 1 0 00 3 0 54 0 0 19 0 0 14 0 0 16 0 0 18 0

Transvaal privateer would not have a home port in the world and as the Transvaal has no semblance of a government of its own and its so-called President is a refugee in Europe, a Transvaal privateer would have a very short career even if some Paris Boulevardiers succeeded in getting Mr. Kruger to authorize ther preposterous scheme and they could get hold of a ship.

#### BRICKMAKING MACHINERY.

The use of bricks for building has continued so general in face of all modern appliances that it is not surprising to what perfection brickmaking machinery has attained. The art of brick-making is among the oldest known. Burnt bricks were used in building the tower of Babel, also

in the erection of the walls and buildings of ancient Babylon. Brickmaking formed the chief occupation of the Israelites during their bondage in Egypt. The bricks were then made of clay mixed with chopped straw, and were probably sun-dried. Pliny tells of three different kinds of bricks made by the Greeks, and the introduction of brick making into England is, by some historians, credited to the

# Fulled Raw Hide Belting AND Laces.

Card Clothing of all Kinds.

CHROME and Oak Tanned Picking Bands....

Single "Cemented" Belting,
Double Belting.
Rubbing Leathers.

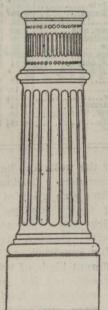
Every Description of LEATHER for Mechanical Purposes.

Edward Fairburn & Sons,

Caldervale Mills, BRIGHOUSE, Eng.

#### MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, AUGUST 29, 1901,

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesal
Class. United inches,00 to 25 do 25 to 40 do 41 to 50 do 51 to 60	\$ c. \$ c 0 00 2 10 0 00 2 20 0 00 4 70 0 00 4 95	Salt—Continued. Special Dairy, per brl. quarters Spl Cheese Salt p bag 2001b Turk's Island per bush	2 00 2 50 0 45 0 50 1 25 1 50	Capstan Cigarettes, 10s. 50s. Gold Flake, 10s. 50s. Three Castles, 10s. 50s. Gold Tip, 50s. 100s. Gerth's Smoking, per lb	0 15 0 75 0 20 1 00 1 25 2 50	Ports— Tarragona. Sandeman	2 00 6 00 2 10 6 60 2 00 5 60
Paints, &C. Lead pure 50 to 100 lb. kgs. do No. 1 do No. 2 do No. 3 do No. 4 White Lead dry. Red Lead Yenetian Red Eng'h	0 00 5 624 0 00 5 25 0 06 4 874 0 06 4 75 5 50 5 50 5 00 5 50 1 75 2 00	Tobacco Cut Smoking, No. 1 Black Chewing, cads No. 2 do Old Chum, in pkg., 10s and 12s Old Chum, in tins, lbs. and 74s Old Chum, 1-6 tins	0 59 0 00 0 00 0 82 0 00 0 82 0 00 0 95	Canadian Washed North West	0 08 0 00 0 00 0 00 0 00 0 00 0 00 0 21 0 25 0 33	Clarets— St. Juliens. Barton & Guestler. Nat. Johnson & Sons J. Calvet & Co	4 00 25 00 4 00 25 00 4 50 40 00
Yel. Ochre, French Whiting, ordinary do Gilders do Paris, do English Cement, cask Belgian do	0 45 0 50 0 60 0 70 0 85 1 00 2 25 2 35 1 70 1 95	Puritan, in pkgs., 1-11sdo ½ lb. tinsdo ½ lb. tinsOnt Cavendish, in pkg., 1-10sDurham, in bags, 1-12s and 1-5sDurham, 1 lb. drums.	0 00 0 85 0 00 0 83 0 00 0 80	Natai Cape, greasy. Chilian Australian greasy.	0 16 0 161 0 181 0 15 0 12 0 18	Pommery, Fils & Co G. H. Mumm. Perrier. Jouet & Co Brandies—Hennessygal, 1 Star	28 00 30 00 28 00 30 0
German do American do Fire Bricks per 1000 Rosin Glue:— Romastic Broken Sheet	2 25 2 50 16 00 22 00 1 50 1 75 2 75 4 50	Ritchie's Smoking Mixture 4 tins.  Ritchie's Smoking Mixture 1-10s Unique, 1-15 pkgs.	0 00 1 06	Building Paper. Tarred felt, per 100 lbs 2 ply, Ready R'f'g., rell 8 " " "	0 80 0 00 1 05 0 00	Scotch Whiskeys Dewars Scotch extra spec. Spl. Liqueur Extra spl. Liqueur	9 25 9 8 12 25 12
French Casks	0 111 0 13 0 00 0 14 0 16 0 20 0 20 0 28 0 04 0 74	do in pkgs., 1 ib do in pkgs., ½ ib O. K. Mixture, in pks., 15s Plug Tobaccos— Ritchie's Derby Smoking Solace. 3s. 8s and 16s	0 00 0 61 0 00 0 60 0 00 0 61	Wines, Liquors, &c.  Ale—English	2 50 2 55 1 62 1 67 1 8 2 40 2 45	do violet	0 00 6 0
French Imperial Green Gennine Quicksilver No.1 Furnit'e Varn'h, pr.g a do do Brown Japan	0 12 0 16 0 90 0 95 1 0 65 0 70 0 75 1 00 0 60 0 75 0 60 0 75	Ritchie's Old Virginia Smok ing Twist, 3½s. Old Virginia Solace, 3½s. Ritchie's Old Chum Chewin Solace, Thick and Thin 9s (61b, cads)	0 00 0 70 0 00 0 70 0 00 0 70	Spirits Canadian—per gal   Alcohol	4 50 4 60 4 15 4 25 2 20 2 30 3 60 0 00	Geo Roe & Co. 1 star, qta do do 3 stars, qta John Jamieson & Co Angostura Bitters, per	9 50 11
Orange Sheliac, No. 1 do do Pure White do	1 70 1 80 1 90 2 00 0 25 2 40 0 00 2 00 18 0 19	Standard, 9 1-3s, 6 lb. cads. do Thin, 9s W. D. & H. O. Wills. (E. A. Gerth, agent.) Westward Ho, ½ lb. tins. Meridian (Cavendish ½ lb.	. 0 00 0 67 . 0 00 0 50 . 0 00 0 76	Corby's IXL Rye, qrts	6 00 6 50 gal,2,202,30 cases gal, 6 00 0 00	Watson's Old I rish, qts, pr co	9 75 10 1 4 00 4 8 6 75 7
Liverpool per bag Canadian, in small bags. Canadian, Quarters Factory Filled per bag do Quarters	2 10 3 00 0 27 0 50 0 90 1 25	Traveller Three Castles Bristol Birds Eye. Capstan Navy Cut.	. 0 00 50	Niagara " Burgundy "	5 00 1 25 5 00 1 25 4 50 1 00 4 50 1 00 4 50 1 00	-silion	



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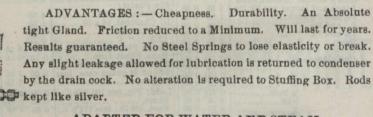
### WEBSTER BROS. & PARKES,

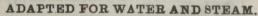
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Romans. Previous to the great fire of 1666 many London houses consisted chiefly of timber framework, filled in with laths and plaster; but after the fire brick was used almost exclusively in building.

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SOUTH SHIELDS, England.

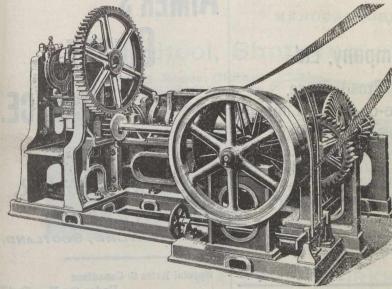
The quality of bricks depends primarily on the choice of an earth. There are three classes of brick earths: pure clays, consisting chiefly of alumina and silica, in various proportions, and with a small percentage of other salts, iron, lime, magnesia, etc.; loams, or sandy clays; marls, or earth with a considerable portion of lime. The color of the brick is determined by the proportion of hydrated oxide of iron and other ingredients they contain; also by the degree of heat in burning. Where iron is present without lime or such substances a moderate red heat makes the bricks red, the intensity varying With with the proportion of iron. more intense heat the bricks, if slightly fusible, may be vitrified ex-

ternally and become greenish blue. The presence of lime changes the red color, produced by iron, to a cream brown; magnesia also arrests the development of red. Clays burning a pale red will burn yellow if mixed with a funsible white sand. Some clays, as those of Devonshire and Dersetshire, England, burn to a clear white.

In Holland the chief material used for bricks is the slime deposited in rivers and arms of the sea. Hard bricks are made by a mixture of this substance with sand from the banks of the River Maas.

Wm. Johnson & Sons (Leeds), Ltd., of Castleton Foundry, Armley, Leeds, have probably one of the largest works devoted to the manufacture of

Telegraphic Address: "ALEXSON, LEEDS."



Herbert Alexander & Go.

Brick, Tile and General

Clay Working Machi-

Queen's Engineering Works

Water Lane, LEEDS, Eng.

Patent Combined Stiff-Plastic Brickmaking and Pressing Machine

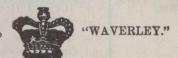
brickmaking machinery and plant used in kindred trades. This firm was commenced in 1888 by Mr. Wm. Johnson, who had been a practical brickmaker and owner of several brickworks for upwards of 30 years. Having great difficulty in obtaining machinery suitable for his work, although all kinds then in use were tried, he brought out himself a patent machine, which from the first worked admirably. Other brickmakers seeing the great success of this machine, prevailed upon him to commence an engineering works for the manufacture of these, and so a start was made in a small way in the year mentioned Owing to the universal success of the machinery made by Mr. Johnson, constant increases had to be made to his works, until now the works cover a very large area, and the firm supplies machinery for dealing with every kind of brickmaking material. Having such a variety of patterns of machines is a great advantage, as there is no inducement to recommend machinery for any material that is not applicable and suitable for the work it has to do.

Respecting the different manufactures: in "plastic" machinery they have made a specialty of the large Staffordshire mill plants and have erected machinery capable of making 50,000 bricks per day (of ten hours) through one die. This machinery deals with the roughest and strongest materials, passing it through a series of rollers and mixers until it is reduced to a fine state and can be made into the best bricks. Re presses: some of the very best facing bricks in England are those which have been pressed in the steam lever press made by this firm, viz.: the Ruabon bricks, which are so well known all over the world. Re "stiff-plastic" machinery: this class of machinery is admirably suited for dealing with shale and marl and the collieries in England have, to a very large extent, adopted this class of machinery for dealing with the pit shale. The material as it is brought from the mines is taken to a perforated grinding mill, which delivers it in a fine granular condition. The ground material is then passed through a screen and mixer and then into the brickmaking ma-



chine which turns out a thoroughly "plastic" pressed brick ready for taking to the kiln without any interme-

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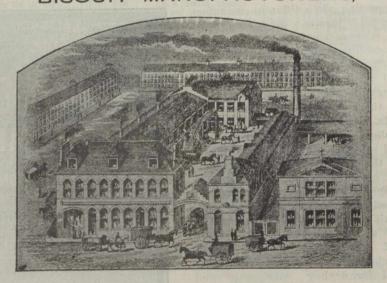
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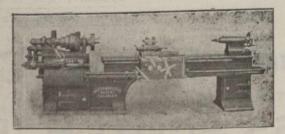
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diate drying whatever. There is, naturally, a great economy in using this system of plant where the material is

Re the "dry press" method: the firm make many kinds of machines for working on the system. Their two-mould President Toggle Dry Press is on similar lines to the machines used so largely in the United States, and was first introduced into England by Mr. Wm. Johnson. The firm are now making a large number of these. T is firm have such a wide range of patterns of different classes of machinery that any one requiring plant for brickmaking would do well to write them for particulars, as they can depend upon having unbiassed advice in every respect, and should they order they can also depend upon having the most up-to-date and improved machinery, together with the best material and workmanship. terms to Canadians under the new tariff. Send for catalogue to William Johnson & Sons (Leeds), Ltd., Castleton Foundry, Leeds, Eng.

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Patent Pressing Machine.

Cylindrical, continuous hydraulic Maers: Holroyd, Horsfield & Wilson, Ltd., Larchfield Foundry, Hunslet, Leeds. The above firm, well known throughout Great Britain for excellency in meanufacture of this special machinery, have pleasure in drawing the attention of Canadian manufacturers, cloth finishers, and others to this patent pressing machine, which is specially constructed for pressing woollen, cotton, linen, worsted, or other goods, without the slow, cumbersome and expensive appliances at present in

The following are among the principal advantages in the use of this press: A great saving in wages.-Two lads being able to mind the machine.

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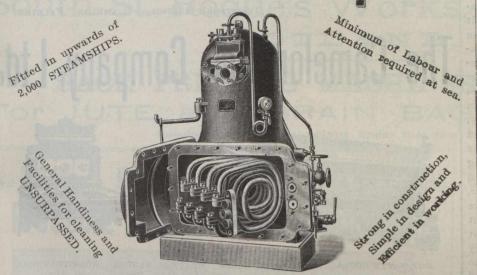


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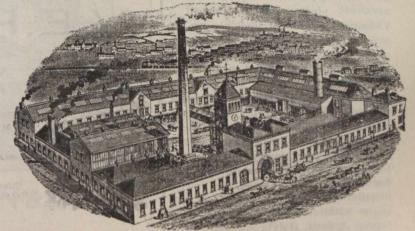
-Simplicity in working parts.-No intricate valves or apparatus to get out of order.-Regular and even work.-No cuttle marks, and the goods are pressed evenly from end to end .-- A great saving in first cost.-No presses, press-papers, or expensive pumps req. ired.—Saving in room.—One machine vili press 200 yards per hour, and or ly occupies 16 feet by 10 feet. The speed can also be increased or diminished.—Very little power is required to drive the machine, and very little steam required to heat it-both are nominal.-The weight applied can be put on or off instantly, and can be at once altered to any required pressure. -The goods are brought off the machine comparatively cold, and retain pressing when put into stock. - The pressure and heat can be so regulated that in some classes of goods no steaming after pressure is required .-Testimonials. - From Messrs. Sands, Wilson & Co., Birstall, England, Dec.

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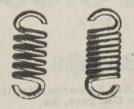


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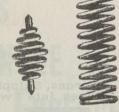


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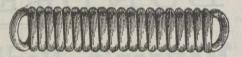
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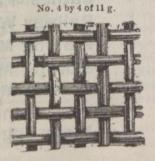
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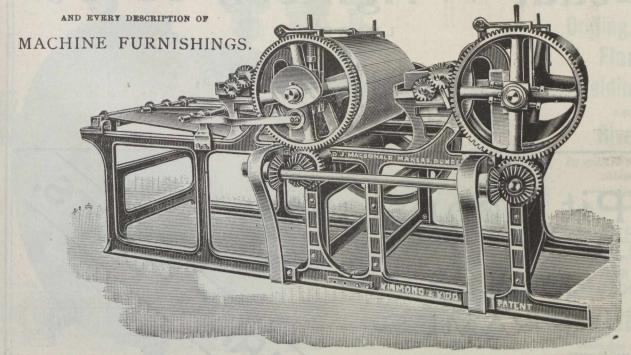


Mills, Apperley Bridge, Eng., July 16th, 14 HIGH BRIDGE, Newcastle-on-Tyne, Eng. 1891.—We have had your pressing ma-

4th, 1889.-We have used your new machine for about six months, and it works very satisfactory. - From Messrs. Henry Crowther & Sons, Lockwood, Eng., March 14th, 1890.-In reply to yours of the 14th instant, we beg to say the pressing machine is deing its work satisfactorily .- From Messrs. W. J. R. Fox & Sons, Batley, Fing., March 22nd, 1890.-We have had your patent press in use for six months, and have pleasure in stating that we are quite satisfied with the same.—From Messrs. J. T. & J. Taylor, Batley, Eng., April 2nd, 1890.—We have bad Holroyd & Thompson's Patent Pressing Machine for about eight months, and on the whole are very well satisfied with it. It is easy to work, causes few or no damages, and for our class of goods does about as well as the old-fashioned press, and at considerable saving in cost.-From Messrs. Hamlyn Bros., Buckfastleigh, Eng., March 3rd, 1889.—In reply to your inquiry, we have pleasure in saying that Holroyd & Thompson's press has given us complete satisfaction.-From Messrs. A. Ritchie & Co., Stroud, Eng., March 7th, 1889. - We are very pleased with Holroyd & Thompson's Pressing Machine; we are new pressing everything in the machine, and consider the goods better value than when pressed in an ordinary hydraulic press. We shall be pleased to show the machine at work to anyone you may think fit to send. From Mr. Thomas Ibbitson, Holbeck Mills, Leeds, Eng., April 13th, 1889.-In reply to your inquiry, we have now had your pressing machine in work for a little over a year; we find it dces it work well, and should not like to be without it .- From Messrs. Jos. Baxter & Sons, Holybrook, and Canal

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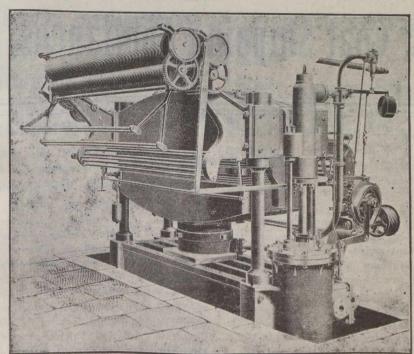


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John R. Fyfe & Co., Shipley, Yorkshire, Eng., are makers of "Shipley" firebricks and blocks, lump and ground fireclay, glazed fireclay, sanitary pipes, chimney pots and flue linings. he works were established in 1846 for the purpose of working the

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Shipley bed of fire clay, one of the most valuable seams of clay in England. Bricks and quarries made from this clay are noted for their high refractory power, and for not cracking and dropping when exposed to sudden changes of temperature. are eminently adapted for the side walls and crowns of all kinds of reverberatory and other furnaces, where an intense heat is required, also for gas, chemical and glass works, and have been very successfully used in some of the principal iron, steel, and chemical works in the North of England, to whom reference can be given. Bricks, quarries, and lumps, are made to specifications, for blast furnaces, cupola furnaces, for the setting of retorts and steam boilers, and for any other purpose for which first quality bricks are required. In The Practical Engineer referring to an explosion which took place from corrosion on the side wall seating, it was pointed out that seating blocks of fire clay could be specially made adapted for any size of boiler. Blocks are frequently used with narrow bearing surfaces, but much too shallow, and the important point is that they should be of sufficient depth,otherwise where boilers are of comparaively small diameter there is not sufficient room or depth in the side flues. Such a block may be used with confidence for almost any size of boiler, and blocks of the size and section shown are always kept in stock by Messrs. John R. Fyfe & Co., Shipley Fire-brick Works, Shipley, Yorkshire, who obtained a firstclass award for boiler seating blocks and flue covers at the Royal Yorkshire Jubilee Exhibition, held at Saltaire.

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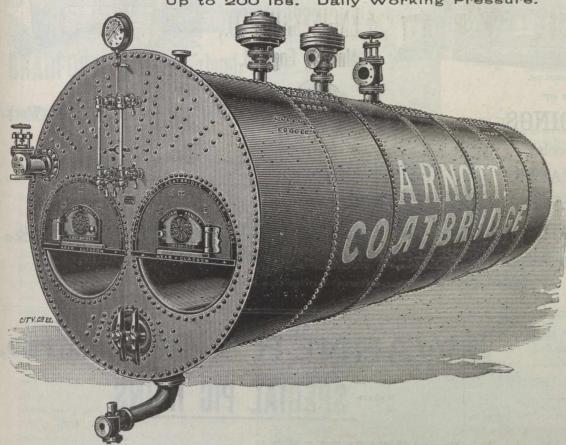
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Kershaw Brothers, saw mill engineers, woodworking machinists, of the Railway Iron Works, Hebden Bridge. Yorkshire, England, are makers of high-class wood-working machinery for joiners, builders, cabinet makers, saw mill proprietors, pianoforte and organ manufacturers, wheelwrights, coachbuilders, shipbuilders and railway waggon builders, &c. One of their specialties is a surfacing and thicknessing or panel-planing machine, for planing thin stuff and thicknessing any kind of joinery work. It is provided wi'h top-tables which rise and fall at an angle to clear the cutters, and stuff almost of any size or thickness be passed over the cutter spindle by hand and taken out of twist. The stuff can then be passed through the ESTABLISHED 1870.

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machine on the bottom table by feed rollers and taken to a thickness. The bottom table is made to rise and fall by means of a hand wheel and screw, these being within reach of the operator. It is also fitted with an index plate, so that the table can be set at once to any thickness from one-eighth to nine inches thick. The top table is provided with an adjustable fence, which can be set at an angle so that flat stuff which has been thicknessed, can be edged, either square or at an angle, very truly. Stuff either parallel or taper, can be work-

ed on it with equal facility on the table. This machine, having its framework all in one casting, is perfectly selfcontained, and is made in the most substantial manner. Having feed rollers and pressure bars on both sides of the cutter spindle, long or short lengths can be passed through.

#### A KINGHORN & CO.

A. Kinghorn & Co., tool-makers of the Vulcan Works, Todmorden, England, are the makers of the new improved Vulcan tinplate shearing ma-

chine, which has an international reputation for superior quality, durability, and low price, and like all other good things, has found its attempted imitators. The leg and slide being cast in one piece instead of two, as in other machines, makes it strong and rigid. The cross head or arm works in adjustable, accurately machined and scraped slides, which gives a perfect cut on the blades. The blades are made of the best steel; they are fastened on by bolts, and not by screws which are apt to work loose. The cross head and top blade are fixed to a double treadle by means of wrought iron connecting rods with adjustable bosses. This method of fixing the spiral springs secures the easiest possible motion of the treadle, therefore less work for the workman. The machine is fitted with back and front guides, &c., which can be quickly set for cutting and squaring any angle required. All tin-plate cutting machines made by the firm have the words "Vulcan Shear" cast on in front of arm. All machines are tested by practical men before leaving the works.

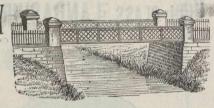
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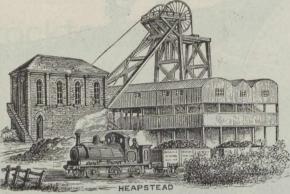


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(Continued from Page 736.)

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Gives the Highest Transverse and Tensile Tests of any Pig Iron in the market. Suitable for Steam and Hydraulic Cylinders, Ohilled Rolls, and all High Class Engineering Castings, also for Best Puddled Bars.

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For Malleable Castings The brand "C.P." is the Purest English Pig Iron for Malleable Castings in the market. These three brands are all cast in Small Pigs.

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This is one of the Purest Irons in the market, and is suitable for mixing with other Irons to improve quality of Castings. It is also suitable for Steel Making.

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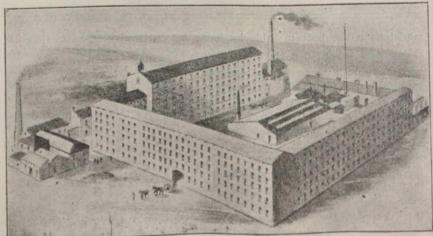
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indigo, indigo paste and extract of,

and indigo auxiliary or zinc dust,

persis or extract of archill and cud-

bear; terra japonica, gambier or

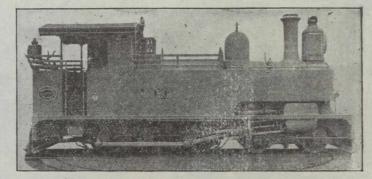
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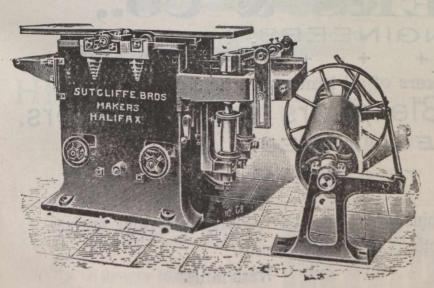
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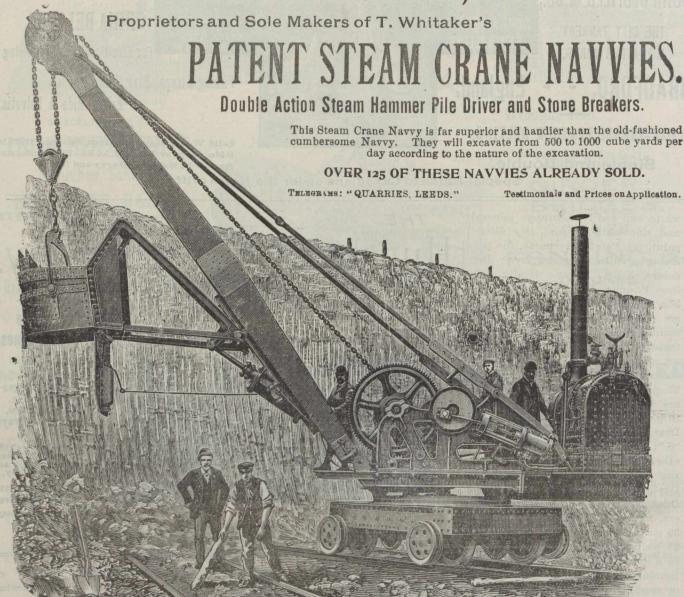
Combined 3-Sided and Planing out of Twist Machine.

This is the most useful machine that a Joir er This is the most useful machine that a Joiner or Builder can have. It will plane wood perfectly true on the top tables, or will rabbet, bevel, chamfer, or stop chamfer, or plane a perfect glue joint, and on the bottom table will plane wood, self-feeding underneath the cutters, any thickness from 1-16 in to 8 in. on all three sides at orce or separately; or will work nearly every kind of moulding, or tengue and groove boards, to the full width of the machine. It is specially adapted for DOORS or any other work ally adapted for DOORS or any other work which requires planing accurately; one face of the wood is planed true on the top tables, then placed face downwards on the bottom table, and planed on the other three sides, absolutely true and square. The rate of feed can be altered from 10, 17 to 24 feet per minute, and a gut 36 in deep planed on the other three sides, absolutely true and square. The rate of feed can be altered from 10, 17 to 24 feet per minute, and a cut \(^3\)\(^6\) in. deep may be taken off without any slipping of the feed motion. The horizontal spindle is all in one piece of forged steel, and runs in long bearings of the best anti-friction metal. It is fitted with THREE KNIVES fixed on the twist to give a shearing cut. The upright spindles are of forged steel, and are adjustable across the width of the machine. Countershaft included with machine, and knives on all spindles ready for work. This machine will do more work per hour, and better work, than 20 good men. work, than 20 good men.

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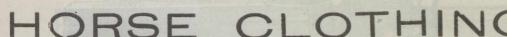
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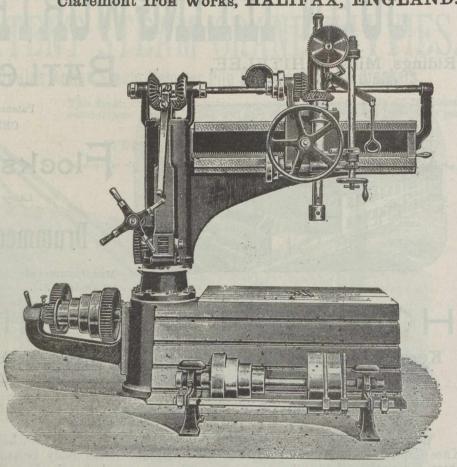
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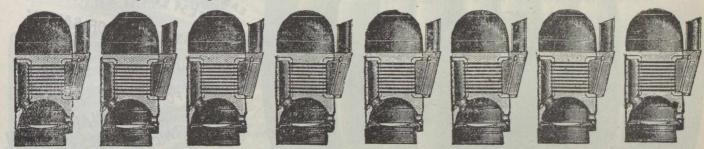
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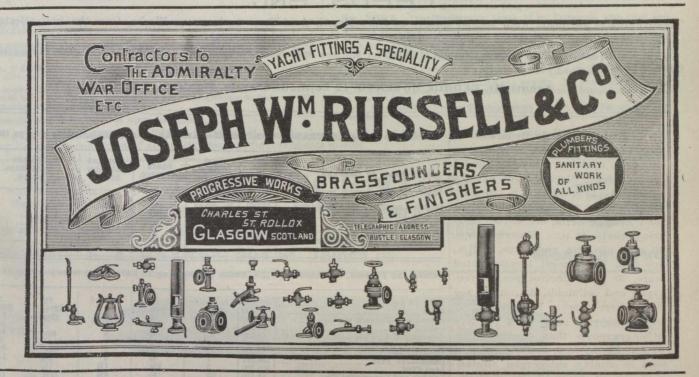
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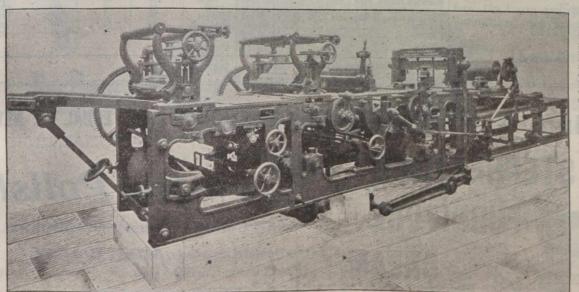


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(To be Continued.)

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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine Canada Life	15,000 2,500 10,000 25,000 13.372	\$%-6mos. 5-6mos. 7% 6mos. 5-6mos. 6	\$50 400 100 40 50	\$50 50 10 20 50	108

BRITISH AND FOREIGN. -Quotations on the London Market, Aug. 10, 1901. Market value p. p'd up sh.

Alliance Assur	250,000	8s. p.s.	20	2 1-5	91/4	9%
Atlas	24,000	24 p.s.	50	6	£251/2	£264/4
British and Foreign Marine	67,000	25	20	4	171/2	181/4
Caledonian	21,500	12s, p.s.	25	5		36 7-1
Commercial U. Fire, Life and Marine.		271	50	5	451/2	461/2
Guardian Fire and Life	200,000	9	10	5	83/4	914
Imperial Fire		25	20	5	25	26
Lancashire Fire	136,493	6	20	9 .	31/4	93/
		9		114	074	334 34 18
London and Lancashire Fire.		22	814 25	21/4	181/2	10
		20	25		171/2	
London Assurance Corporation				121/6	491/2	501/2
London & Lancashire Life	10,000	10	10	×	8	81/4 .
Liv. & Lon. & Globe Fire and Life			St.	2	44	45
Northern Fire and Life	30,000	+224	100	10	73	
North Brit. & Merc. Fire and Life	110,000	30s.p.s.	25	61/4	361/2	371/2
Norwich Union Fire	11,000	*3334	100	12	107	110
Phœnix Fire		35	50	5	£38	£39 ~~
Royal Insurance Fire and Life		5834	20		481/2	491/4 3
Sun Fire		88 6d p. s.	10	10	10	101/2
Union	45,000	18 p.s.	10	4	20	21 -
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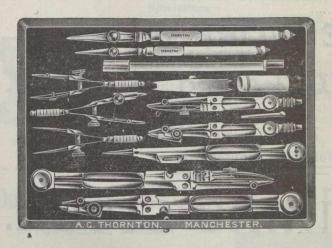
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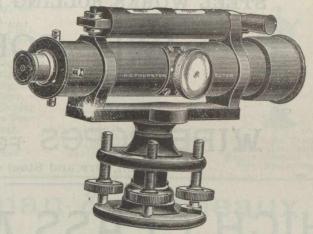
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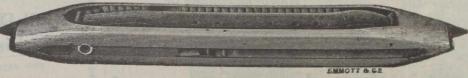
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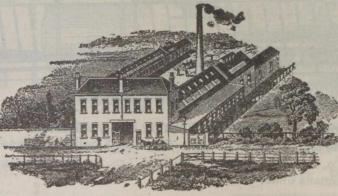
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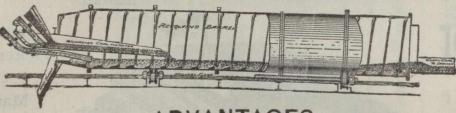
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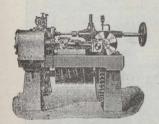
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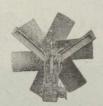
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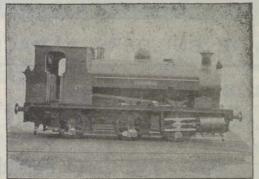
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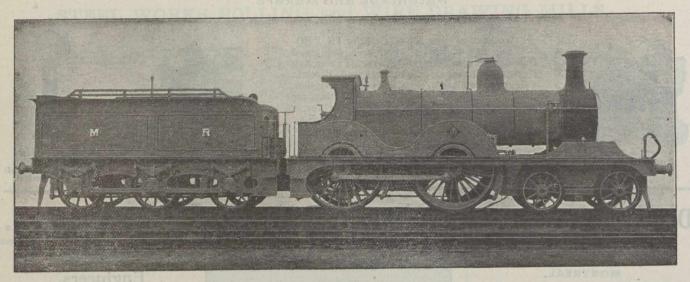
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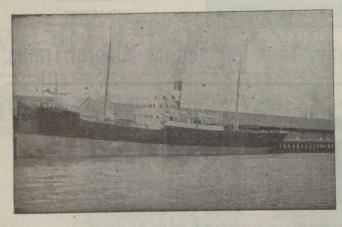


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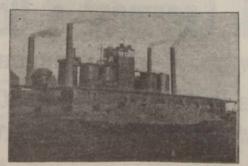
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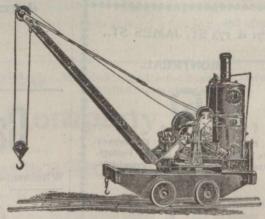


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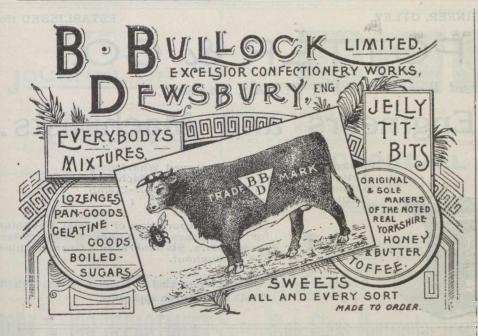
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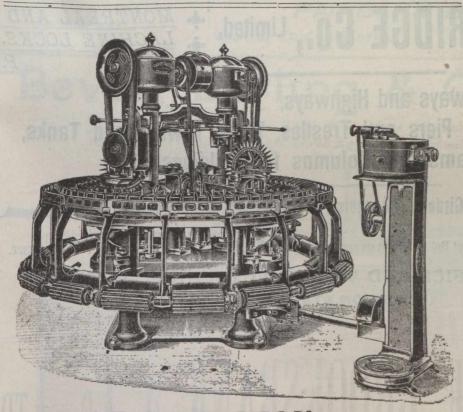
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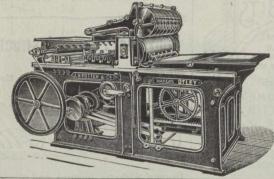
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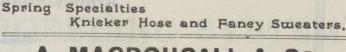












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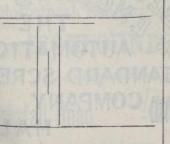
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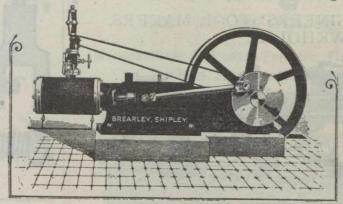
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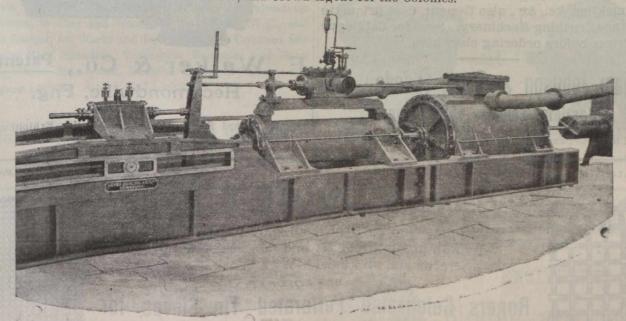
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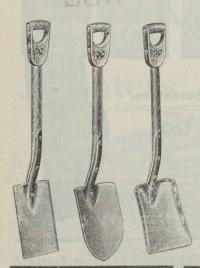
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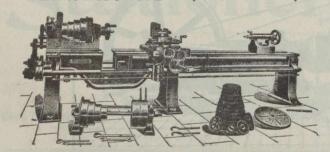
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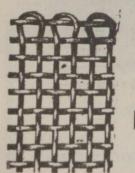


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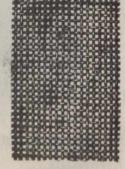
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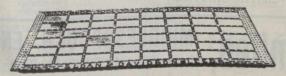
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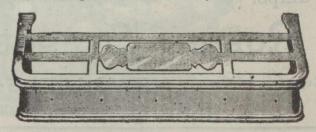
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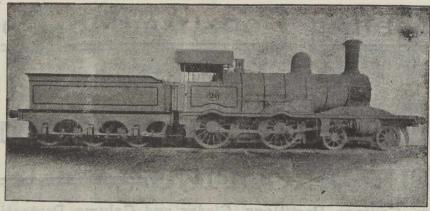
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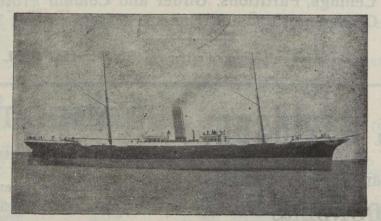
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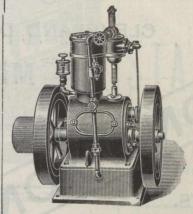
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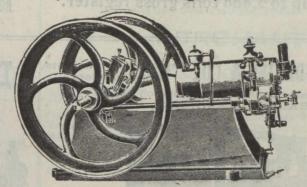
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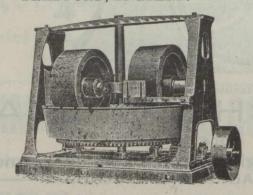
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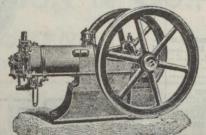
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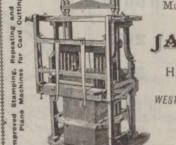
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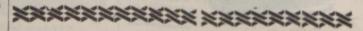
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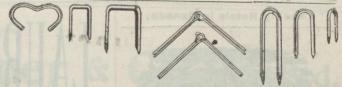
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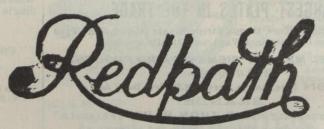




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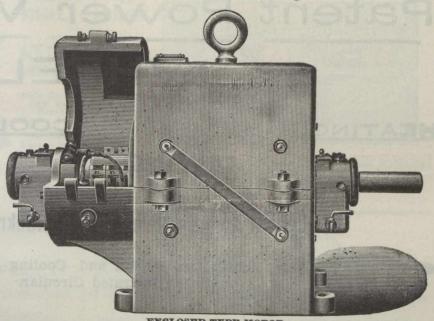
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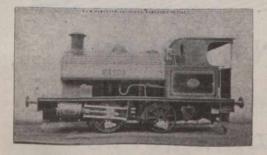
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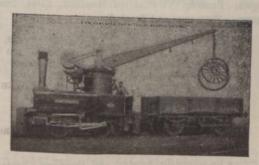


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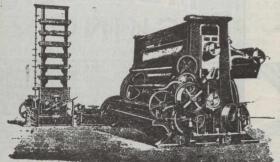
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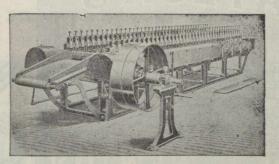


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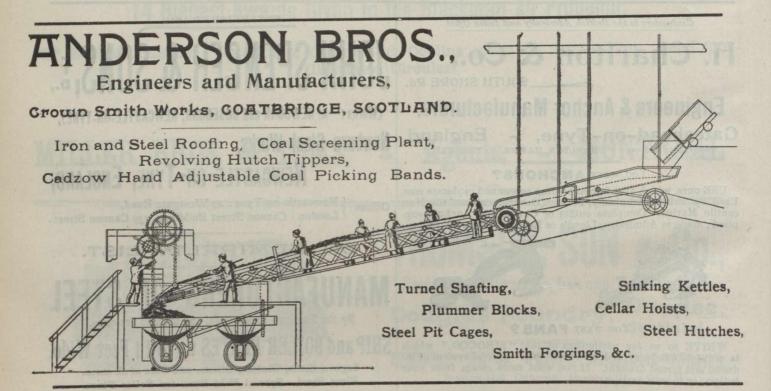
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