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5,000 TO LOAN at 4 1/2 to 5 1/2 per cent. Security in any form.

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TO RENT. furnished or unfurnished, very low to high rental.

THE BASKINER'S BUDGET SPEECH "And Yet There Is a Large Balance to the Good and an Available Surplus of Assets in Government Trust Funds, Drainage Debentures, Etc., Amounting to Millions of Dollars Over and Above Every Obligation, Present or Future." - Hon. Richard Harcourt, in His Annual Statement.

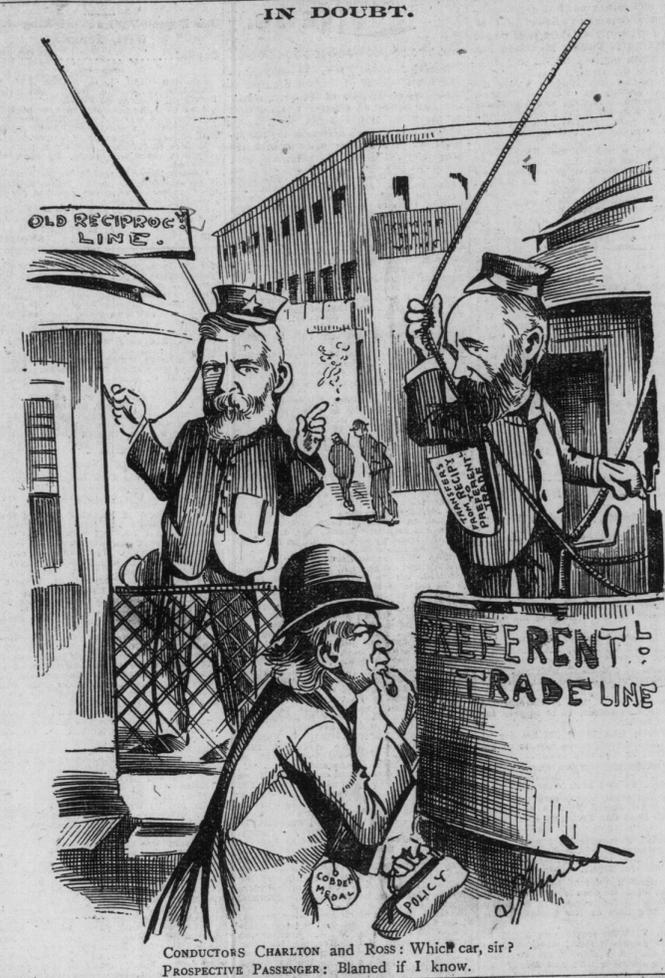
Hon. Richard Harcourt Delivers His Budget Speech—He Denies that the Province is Going Behind and Gives a Mass of Figures to Prove His Contention—The Cost of Public Institutions and a Comparison With that of Similar Institutions in the United States—Every Expenditure, He Claims, Lessened the Burdens of the Municipalities—Col. Matheson Replies and Takes an Entirely Different View of the Situation.

In the Legislature yesterday Hon. R. Harcourt devoted four hours to an explanation of the financial affairs of the province. He began at 3.30, spoke till 6 o'clock, and, reading at 8 o'clock, talked for two hours more. He figured out an excess of receipts over expenditures of half a million dollars for the year now closing, and boasted that the Government had now over and above all liabilities a clear surplus of between two and three millions.

The Provincial Treasurer began by noting that the accounts in the hands of the minister related only to ten months of the current year, and that at the earliest hour possible accounts for the remaining months of November and December would be brought down. The total receipts for the ten months ending Oct. 31, he went on, were \$3,088,290, or \$2,822,224 in excess of the estimated year of \$2,822,000. The receipts for the ten months were considerably larger than for the corresponding period last year, 1896, of \$2,822,000 more than the province received last year. The total receipts for the ten months were \$3,088,290, or \$2,822,224 in excess of the estimated year of \$2,822,000.

The revenue received as interest on the trust bonds and investments of the province for the ten months was \$1,222,224, and the balance, \$2,222,224, from drainage debentures and the depositing of the revenue in the liquor licenses were \$1,222,224. The revenue from city licenses was \$1,222,224, and the revenue from the sale of land was \$1,222,224.

The rate of annuities on the sale of annuities this year \$136,342. The amount sold was smaller than that for any previous year. The railway obligations were decreasing rapidly, and by four years from now they will be reduced to \$80,000. In 1896 the date of the first sale, the purchase price was 4 1/2 per cent, interest, but this year's purchasers would get only 3 1/2 per cent.



THE OUTPUT OF THE MIXED CREAMERIES WAS NEARLY HALF A MILLION POUNDS.—South Indian Rebuttal.

Ottawa, Dec. 14.—The total quantity of butter manufactured in the creameries of the Northwest Territories last summer amounted to 478,872 pounds. There were 16 creameries in operation, where there had been but three the previous year. Arrangements are being made to pack the butter from these creameries for the Japan and Klondike trade. West Indian trade is likewise being developed, and the butter from the Nappan Farm in Nova Scotia will be shipped there.

Slippery Asphalt Caused a Mix-Up With a Coal Van—Bridal Couple Utter. New York, Dec. 14.—Mr. and Mrs. Clinton Barnes of Boston, a bridal couple, were the occupants of a motor carriage that became unmanageable on 22nd-street this morning. The slippery asphalt afforded no hold for the motor, and the driver, who was an approaching coal van, the machine was thrown into a circle and started back. Finally the carriage collided with a coal van, and the bride and groom were thrown into the air.

Jobb, the well-known Eye Specialist, will be at the Rensselaer Drug Store, Dec. 16th and 17th only. Ward No. Three. Mr. A. F. Webster, the well-known railway and steamboat passenger agent, has been elected by many of his friends to all the offices of the Board of Trade.

IT WAS A CONTINUED FIGHT. Tribesmen Harassed Gen. Westmacott's Brigade Severely.

Montreal Police Searched in a Party of Over Seventy People—The Place Was in Full Blast. Montreal, Dec. 14.—(Special.) The police to-night raided the Society of Sculptors' premises on St. Lawrence Street. The place was in full blast at the time and the manager, his staff and some 70 frequenters of the place, were arrested and taken to the police station. They will be brought before the court on a charge of gambling.

Jobb, the well-known Eye Specialist, will be at the Rensselaer Drug Store, Dec. 16th and 17th only. Christmas Gifts. If you can afford to give many gifts to your wife and children, let a life insurance policy be one of them. It is the most important one. If you can only afford one gift, let it be all in one. It is the most important one.

Jobb, the well-known Eye Specialist, will be at the Rensselaer Drug Store, Dec. 16th and 17th only. The first families of furdom are Alaska seal and Persian lamb. They will remain the fashionable furs for the world over while the furs are worn, and that is why it pays to buy this kind. A quarter century of good merit is guaranteed in the choicest garments at Dineen's.

RUBBER DOOR MATS AND MATTING IN STOCK AND MADE TO ORDER. The Toronto Rubber Co., Limited. 28 King St. West (Olannein Arcade).

THE FAST ATLANTIC LINE. Possibly the Canadian Government May Have to Revert to the Old Plan and Higher Subsidy. London, Dec. 14.—(Montreal Star Cable.) Messrs. Peterson, Tait & Co. have not yet given up all hope of success in the fast mail steamship negotiations.

DOVER CASTLE ON FIRE. An English Fortress Threatened With Destruction. WHOLE GARRISON FOUGHT And Finally Subdued the Flames by Forming a Bucket Brigade. The Place is One of Great Historic Interest, and is Supposed to Have Been Built in the Days of Claudius—Death of Prof. Arthur Palmer, Who Was Born in Guelph, Ont., and Reached High Eminence—Cable News.

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Jobb, the well-known Eye Specialist, will be at the Rensselaer Drug Store, Dec. 16th and 17th only. THE WORLD is delivered by our own Carrier Boys to any part of the City by 6 o'clock a.m. for 25c per month.

PIANO TALK... OUR PIANOS Themselves Our Best Advertisements... Knabe, Gerard-Heintzman, Hardman, Karn, Fischer, Whaley-Royce.

Country, Winter & Leeming 188 Yonge St., Toronto. HAMPTON V.S. SOUTH WENTWORTH L. C. A.

franchise, a "perpetual coal bed" that the Province called attention to the fact that Germany, a country smaller in area than Ontario, drew \$8,000,000 yearly out of its forests.

DAMZ ADZ Childish Chair Choice... Complete the picture— nurse the motherly interest in the little toy— buy the doll where you please, but pick a chair to "cuddle" it in at "Adams".

NIAGARA FALLS POWER— Efforts to Ascertain Its Feasibility as Far as Toronto is Concerned—What an Engineer Must Think.

TELEGRAPHIC BRIEFS. A furious blizzard prevailed in Western Kansas yesterday.

HAMILTON CITY NEWS. Melancholy Results in a Case at the Hospital—Farmer Pettit, East Hills Life—Police Circuit.

Personal and General. The Hamilton Choral Society gave the concert "Una" to a large audience at the Hamilton Choral Society.

COUNTY AND SUBURBAN NEWS. Toronto Junction, Dec. 14 (Special)—The usual amount of interest manifested in the Court of Revision of the town voters' list just before an election was manifest.

North Toronto. The work on the York Mills bridge is being rapidly pushed, and it is likely that the bridge will be opened to traffic by the end of the week.

East Toronto. The regular meeting of the Sons of the Republic of Toronto was held in the hall of the Sons of the Republic.

TRUSTS Corporation OF ONTARIO. Safe Deposit Vaults 10-21 King-street West, Toronto. Capital \$1,000,000.

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East Toronto. The regular meeting of the Sons of the Republic of Toronto was held in the hall of the Sons of the Republic.

HELP WANTED. (Rate—One Cent Per Word.) WANTED—FIRST-CLASS FARM HAND, married, small family, good management; references. Box 38, World Office.

LEGAL CARDS. J. E. HANSFORD, LL.B., BARRISTER, Solicitor, Notary Public, 18 and 20 King-street west.

PEARL NECKLACES. Whist there is no stock in Canada which contains in it a greater number of choice gems of moderate cost FOR THE MANY, we have a limited number of really unique pieces FOR THE FEW.

ART. M. J. W. L. FORSTER, ARTIST, 610 Queen-st. west, 2nd floor, adjoining Arcade.

MARRIAGE LICENSES. H. M. MARR, ISSUER OF MARRIAGE LICENSES, 610 Queen-st. west, 2nd floor, adjoining Arcade.

RYRIE BROS. COR. YONGE AND ADELAIDE STS. TORONTO. The Proof is in the eating. WEBB'S PLUM PUDDINGS. Are made of the best materials that money can buy.

ARTICLES FOR SALE. PRINTING, STATIONERY, BOOKS, Magazines, Traders' Papers, Stamp Papers, Hinges, Stamp Catalogues, Games, Cards, etc. at lowest rates. Stamps, Lotteries and Books Bought. Adams, 401 Yonge.

THE GRIFFITHS CYCLE CORPORATION Limited. World's Largest Sporting Goods Dept. 225-226 1/2 Yonge Street, Toronto.

THE HARRY GILMORE BROS. Chicago, Dec. 14.—A boxing bout between two men was the feature of entertainment given by Harry Gilmore Opera Hall, Forty-seventh and E-streets, last night.

ARTICLES FOR SALE.
STATIONERY, BOOKS,
 Trade Papers, Stamps,
 Stamp Albums, Stamp
 Pans, Lower Stamps, Col-
 lectors' Books, Adams, 401
 Bloor St. W.

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 Co., 100 Dundas St. W.

"FOUNTAIN" ADDRESS
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CHOICE PIT GAMES
 from farm truck, best strains,
 speed and endurance guaranteed,
 and must sell quick. H.
 H. Brantford.

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THE TREASURER'S BUDGET SPEECH

Continued From Page 1.

period only \$3,230,058. This meant that what might have added some \$7,000,000 to the surplus was also given back to the people...

Direct Taxation. Referring to the Opposition's dread of direct taxes he said: "I would state that no new taxes have been introduced since 1867...

As to the question in its relation to different periods, the Treasurer declared that, while between 1867 and 1886 the total receipts were \$1,000,000,000...

Timber Limit Sales. Then the Minister defended the sales of timber. He argued that the receipts from these sales should be regarded as ordinary revenue...

Assets and Liabilities. As to the provincial assets and liabilities he also complained of misstatements on the part of the Opposition...

Public Works and the Revenue. He justified his assumption that public works should not be paid for out of current year's revenues by comparison with the similar system of financing at Ottawa...

There is a budget. Gentlemen, I have stated, with apparent modesty and diffidence, what I have to say on the subject of the public accounts...

Other Government Finances. Following his eulogy of the management of Ontario's finances, the Provincial Treasurer proceeded to a discussion of the deficits during the same period under Conservative administration elsewhere in the Dominion...

Mr. Harcourt went on to refer to the public accounts, which were yesterday presented to the House. My hon. friends opposite have been complaining that our volume is not sufficient...

And on top of this the Treasurer proposed to pile an additional deficit for 1898 of \$1,000,000 on the receipts of \$3,230,058...

A strong point made by Mr. Matheson was that the Government was wrong in using Crown Land receipts to meet ordinary expenditures...

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A Few Suggestions About Wines for Christmas

- 1.-Have good, pure Wine or none at all. 2.-For cooking get Michie's Fine Port or Sherry at 60c bottle. 3.-Brandy, also used for cooking, \$1 bottle at Michie's.

Michie & Co.

Wine Merchants, 5 1/2 King St. W.

METHODIST SOCIAL UNION.

Annual Banquet in Broadway Tabernacle tomorrow - Salient Features. The annual banquet of the Methodist Social Union was held in the basement of Broadway Tabernacle last night.

Rev. Charles C. Albertson of Buffalo delivered an able address on "The Church of the Future." For nearly an hour he outlined what, in his opinion, would be the nature of the future church.

He then took up the state of financial affairs for the last three years, which were begun with \$1,000,016 to provincial credit.

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ROBERT SIMPSON

(President The, Robert Simpson Co., Limited.)

Born Morayshire, Scotland, 1834. Died Toronto, Dec. 14, 1897, aged 63.

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Watch Bargains.

We offer the following Big Value in Reliable Watches:

A Lady's 18k. Solid Gold Watch, worth \$200, only \$120.00.

A Lady's 14k. Solid Gold Watch, worth \$150, only \$100.00.

A Lady's 12k. Gold Filled Watch, warranted 24 years, only \$120.00.

SPECIAL-A Lady's Solid Silver Watch, stem wind and set, warranted for 5 years, only \$80.00 best value ever offered. By mail, 10c extra.

A Gentle's Reliable Gold Filled Case Watch, Waltham or Elgin movement.

Gentle's Solid Silver Watch, Waltham or Elgin movement, warranted for 5 years, only \$80.00.

Mail orders promptly attended to.

A. Rosenthal Jeweller

125 KING-STREET WEST. F. S. Taggart & Co.'s old stand.

GO TO MORPHYS 141 YONGE ST. TORONTO. THE OLD RELIABLE HOUSE

FOR CHRISTMAS PRESENTS, New and Beautiful, consisting of Watches, Diamonds, Jewellery, Clocks, Novelties, silverware, toilet and cut glass, etc.

Refreshments, oysters, cold meats, etc., served in the parlour.

Special discount during holidays. Refreshments will be laid a side to Christmas by paying a deposit.

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THE ROBERT SIMPSON CO., LIMITED.

S. W. Corner Yonge and Queen Streets. 170, 172, 174, 176, 178 Yonge Street. 1 AND 3 QUEEN STREET WEST.

77 KING STREET EAST

Fur Sacrifice Sale

SEE OUR GOODS BEFORE BUYING. WE MUST SELL.

Klondyke Fur Outfits at Half Price.

Raw Furs Wanted. Send for Price Lists.

Bastedo & Co.

FOR CHRISTMAS.

WE beg to notify all lovers of music that we are now shipping our "Christmas" pianos to our various branch warehouses.

It will afford us great pleasure to show you these magnificent new instruments, which are masterpieces of the skilled piano-maker's art.

Duplicates of the two elaborate "BELL" pianos recently supplied the Toronto Conservatory of Music (the cases of which are considered the handsomest in America) are now on view at any of our warehouses. If you are in any way interested in pianos, let's send you our catalogue.

THE BELL ORGAN PIANO CO. AND Limited.

Home

