WEATHER:

Vol. XXIX. No. 164

INVESTMENT SOCIETY

NATHANIEL MILLS

DOMINION SAVINGS BUILDING LONDON, GANADA

Have Succeeded in Maintaining Their

Freedom of Movement.

ies have failed completely," says the Army Mes-

was from Thorn to induce our troops to with-

lom of movements and in every way have demon-

the Turks have apparently been successful, is causing

THE TENNESSEE AT BOURLA.

directed against subjects of the allied powers.

VIENNA CLAIMS VICTORY

rival there is expected to lessen the persecu-

a Berlin, November 17 .- An official re-

from Field-Marshal Potlorek to War Office says:

More than 8,000 prisoners, 42 cannon, 31 machine

and great amount of war supplies were captur

mg its confidence in an ultimate victory over the

GERMANS ISSUED DENIAL.

e Entente.

hins that have been rined. Inied States to help Belgians.

CTING STRONG DEFENSIVE

ed their superiority over the enemy."

I.H. FURDOM, K.C.

their bases.

FERMANS ASSUME DOUBLE

the Canadian football season.

I it of the only obstacle by deson Saturday 31 to 8. After the of a coin decided the place for the Gage won the toss, so once again Tovill again have the privilege of seeing The loser of the toss had the choice Paisley picked Sinc McEvenue ly are disappointed that they will not e attraction will be better staged in adium than could be possible here. Ine will be more money in it for the this has been a comparatively poo ditional cash can be well placed.

s game little need be said. If it had Hazlett, Queens would have been nowas, in spite of the magnificent efn an, both on attack and defence, t

marked improvement in the play of the local team with the exception of "Pep" was by no means sure of his that is about all he has to commend his usefulness was impaired, to say the contrary Laing was as brilliant cored eleven of the thirty-one points error in judgment in not directing his ng halves who were very erratic. Insoared to Hazlett, who was as sure as he was deadly with his feet.

son handled the game nicely. It was gressive than is usually the case with , but "Morry" didn't let any of the t away from him

be made as glorious as a victory and d this fact on Saturday by an exhi-litch fighting that turned a 19 to 0 ginning of the last period of the Yale ordinarily have provided copy for colion, but it was shaded by the Tigers' all are talking not of how Yale won, nceton lost.

is to be the new secretary of the N. er man could not have been chosen ation should be congratulated Frank and well liked throughout the co

e beaten on Saturday by Argos and oronto Rowing Club 9 to 2 and put O. R. F. U. running

A. soccer team defeated the C. P. R. Fund, on Saturday

salary.

RUST AND LOAN CO.

nd, November 16.—The Trust and of Canada, in the first half of its ed September 30th last, showed net 59—being an increase of C871 over t preceding.

dend at the rate of 9 per cent. per declared, and will be paid on the 4th

vour Our e to lets, revery en-

s far

liate

Buy

ress, Limited ONTREAL ******* The Journal of Commerce

MONTREAL, TUESDAY, NOVEMBER 17, 1914

LATE D. R. WILKIE.

THINKS ENEMY READY TO OUIT

ull in Fighting is Taken as Sign That Germans

London, November 17.-The Press Bureau state-

"The slight losses of ground suffered by the Allies

on the 12th were recovered. The 12th was marked

our north, the German force which had crossed the

lated at the point of the bayonet. To the south the

culmination of the second stage in an attempt to

GREAT BRITAIN'S DEFICIT.

by a partial lull in the fighting. Along the line to

Have Had Enough of Fighting Along Yser.

ment says:

capture Ypres."

ONE CENT

MAN'S DAILY

THE MOLSONS Head Office: MONTREAL

in all Parts of the World.
Savings Department at all Branche ITTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED Temporary Cessation of Effort in Dixmude-Ypres Line is General Banking Business Transacted THE DOMINION SAVINGS

NIGHT ATTACKS COSTLY

Men and Position, as Far as the Germans A Concerned—Hand to Hand Fight Was

(Special to The Journal of Commerce.)

in the Dixmide-Ypres region has given rise to the belief here that the German General Staff intends to Canada, who died suddenly this morning.

. New inundations caused by the Belgians, the heavy

rains and snow, and the terrific losses have contri-buted to the lull in operations in Northern France and Belgium. For the past week they have been petrograd, November 17.—An official admission carried on with great sacrifices. There is no questhe German forces operating from Thorn had tion that the German forces who have made their at the German forces operating from Thorn had tion that the German forces who have made their made a sudden invasion through the Valley of the repeated attacks in the Dixmude-Ypres region are istula, and reached the region of Plock, caused con- utterly exhausted. Beyond doubt, their losses have uneasiness here until the Army Messenger been staggering.

ced to-day that this offensive movement had The continuous night attacks made by the invaders heck to-day that this offensive interests and lecisively checked.

Which have been met by counter-attacks from the later form the later falled completely," says the Army Mesare failed completely, says the Army Mes-a considerable thrusting back of the Germans. From "As a result of our advance into East Prus-all accounts the fighting in these engagements has Germans tried to assume a double offensive. been flerer than anything seen in the war. been fiercer than anything seen in the war.

from East Prussia and the other was from Crapartially occupied. The long lines of small houses but the Allies soon recovered all lost ground. Two offensive movements were decisively checkand the Germans were again forced to fall back

their infantry. When the fighting opened the Prusfront of Ypres was not pushed home after such efslans fought three deep—the front rank lying down, the second rank kneeling, and the third rank standing though a failure so far, the great attack by the guard erect. The British fire caused great slaughter, and corps to accomplish their object cannot yet be acfinally when they charged with the bayonet before cepted as decisive. It may be that it only marks the the Germans could bring their machine guns into ac-

ans, the situation on the Caucasus front, where Correspondents also tell of weary and exhausted German troops sent north to be replaced by others. anxiety. The admission that the Russians had These relieved men were covered with mud and their

made in good order and that as soon as reinneeds arrive at the front to offset the numerical follow their favorite tactics of swift, sudden concentration at selected points. Official denial is made ength of the Turks, the advance on Erzerum will In an attempt to relieve the strain on their position at St. Mihiel, where they have maintained a wedge Athens, November 17.—The American cruiser Ten-essee has arrived at the Port of Bourla, Asia-Minor. between Verdunand Toul for weeks, the Germans attacked the French at Aprement, eight miles east of St Mihiel and were driven back.

Because of the weather conditions, military opera

the Russians are maintaining their offensive all along the line. From the reports of scouts, it is onger, the brave troops of fifth and sixth Austrian ps have reached Kulnbara and driven the enemy

ENEMY KEPT FROM TRENCHES. Two buildings were practically destroyed.

The first day's subscription to the Austrian war

The Austrian War Office says: "In the southern owned by Mr. M. C. Wyman, of Yarmouth, the othwere highly favorable. The general public is war theatre our victorious troops did not allow the er by Mrs. E. S. Matheson, of Amherst. nding to the government's needs and is show- enemy to occupy trenches previously prepared.

"Near Vallevo, where an engagement occurred, the \$600 in the Western. The Austrians have reached Kolubara River and oc-

, by wireless. November 17.—The German entissued a formal denial of the reports END OF BOER UPRISING

shed in the foreign press that Germany had re-i American aid for Belgium. On the contrary, THOUGHT TO BE IN SIGHT. latter figure is not verified, but it is probably in the Pretoria, S.A., November 17.-Rebellious Boers, who Yorkshire the this government is highly pleased with the have just been captured in the Orange Free State have been made by the citizens of the declare that followers of General Christian De Wet States to help Belgians.

are nearly out of ammunition. It is thought the issuador von Bernstorff has been instructed as end of the Boer uprising is in sight. to the attitude of Germany in reference to American

THE TURK STATEMENT.

London, November 17.—The official communication manarmy says: issued by the Turkish War Office follows:

WORKS ALONG THE FRONTIER. Lost about 1,000. that the Germans have been quietly engaged from the past faw weeks are quietly engaged frontier with 300 men to assist the Russians, but

THE GIFT SEEKER

will find here a very large assortment of distinctive and

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There is a gift here for everyone at a moderate price.

"THE BIG GIFT STORE"

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Significant

Night Operations Have Been Costly Both in Disastrous For Invaders

Paris, November 17.—The temporary cessation of the efforts of the Germans to pierce the Allies' line

OFFENSIVE, BUT BOTH FAIL The activities of the Germans have been renewed at Menin, Courtral and Tournal, and many trains

One report tells of a hand to hand fight in a coal basin in Northern France, which the Germans had our left the French were driven back a short distance. ies still are everywhere successful against the tion, hundreds of men fell.

The Germans are experiencing great difficulties in moving their heavy guns. They are unable to lecte donly on third of income this financial year. An

tions are virtually suspended in Alsace

Official despatches from Petrograd announce that

The Austrians, it is said, have been relegated to the defence of the Carpathians.

The Austrians, it is said, have been relegated to the defence of the Carpathians.

The Austrians and Cann bakers, and the first the f The fire was discovered shortly before one o'clock,

and is supposed to have started in the infirmary.

Was Discovered Shortly After Midnight and is Sup-

posed to Have Started in the

Eye Infirmary.

ance Company. The infirmary had \$1,000 in the Aetna and \$500 n the St. Paul and Mrs. Boyd had about \$1,500. The

BERLIN STATEMENT

Berlin, by wireless, November 17 .- The following official statement from the General Staff of the Ger- are bearing without complaint the conditions which

odding that the Germans have been quietly engaged frontier with 300 men to assist the Russians, but they were dispersed by our troops and many were make works along the frontier of Schleswig-Holain. No one is permitted to enter Germany except taken. The German commander at Altona has adeal it reads, and even persons bearing passports

OPTION ON JUPITER.

The McKinley-Darragh's option in the Jupiter is expected to be taken over before then.

The McKinley-Darragh's option in the Jupiter is expected to be taken over before then. that the army defeated by General von Hindenburg at Wloclawek was forced southward beyond Kutno. Military exports point out that the Vistula is thus between two Russian forces, and is likely to prove a great barrier in case of further Russian deefats. In itself the latest German victory must not be the Russians to retreat or even compelled them to the Russians to retreat or even compelled them to stand still. Their losses, including prisoners, doubtess exceeded a whole corps (40,000 men), unofficial reports declare, but it must be remembered that the Russians are operating in great forces.

Constantinople reports Turkish attack or one English at Fao, and declares 1,000 British weet killed.

CRUISER BERLIN IN NORTH SEA.

serlin is reported to have appeared at Trondhjem, Underwriters here say the report indicates that the

Berlin is trying to make her way into the North Sea act as a commerce destroyer. NO MARTIAL LAW NOW. Pekin, November 17.-As a result of the fall of Klao-Chau into the hands of the Anglo-Japanes

rces, martial law no longer prevails at Vladivos

D. R. WILKIE DIED

President and General Manager of Imperial Bank Victim of Stroke of Apoplexy

BANKER ALL HIS LIFE

Quebec in 1846, He Started in the Bankin Business at the Age of Fifteen and Rose Steadily to Position Occupied at Time of Death.

D. R. Wilkie, President and General Manager of the Imperial Bank of Canada and President of the Canadian Bankers' Association, died of apoplexy. in is home in Toronto this morning.

The death of this prominent banker came most suddenly and almost without any previous warning. He was an exceptionally strong man physically, his capacity for work being a subject of frequent comment among his friends and associates.

The late Mr. Wilkie was in his sixty-eighth year, having been born in Quebec on Dec. 17, 1846. He had een in banking practically all his life, starting out at the age of fifteen as apprentice to the late James Stevenson, General Manager of the Quebec Bank, in his native city.

At twenty he was deemed sufficiently well versed in banking affairs to be placed in charge of the bank's branch at St. Catharines. At twenty-six he attained to the dignity of manager of the Toronto branch, in succession to the late H. C. Hammond, who had be come first general manager of the Bank of Hamilton.
Then came the founding of the Imperial Bank in 1874 by a group of Toronto capitalists, headed by th late H. S. Howland. Wanting a capable manager they listened to the praises of D. R. Wilkie chante by his friends, and invited him to take control of the infant institution. He accepted and immediately formed that connection with the Imperial which has lasted without a break to the present day.

The start was humble enough. By dint of a little skilful negotiating he arranged a merger of the Niagara District Bank of St. Catharines with the new Bank, thus giving the latter three branches at the

As a banker, the president of the Imperial belonged to the conservative school. He was cautious almost to the point of nervousness. Among the larger bankers of the country he was said to have been the first the driven from their positions at Koprikoi, which he had won with heavy expenditure of men, caused aim here.

London, November 11.—Chance of the financial value of the deficit for the financial value of the deficit for the financial value of the seemed distributed after their failure, despite many desperate cial year at £33,571,000, and that the cost of a full year's war is estimated at £450,00,000.

The driven from their positions at Koprikoi, which heavy expenditure of men, caused at the deficit for the financial year at £33,571,000, and that the cost of a full year's war is estimated at £450,00,000.

The driven from their positions at Koprikoi, which heavy expenditure of men, caused at the deficit for the financial year at £33,571,000, and that the cost of a full year's war is estimated at £450,00,000. establish public confidence in his judgment. At the same time, Mr. Wilkle was not entirely obsessed by the pirit of caution, for he ventured into the new and untried West ahead of many of his rivals. His confidence in the future of that part of the Dominion overcame any fears he impth have entertained at the taskness of his proceedings.

The taskness of his proceedings. the rashness of his proceedings.

energies in other directions. He did not figure as a public man, a philanthropist, a collector or a connoisseur, all of which would have diverted his attention. He worked hard Yarmouth, N.S. November 17.—An early morning attom Field-Marshal Pottorek to War Office says:

Alter severe fighting for nine days against the learned that the Germans have taken command of the forts and defences of Cracow, and have substituted the brave troops of fifth and sixth Austrian

German soldiers for the Austrian garrison.

Yarmouth, N.S. November 17.—An early morning monument of his prowess. This does not necessate monument of his prowess. The necessate monume mean that he had no outside interests. He served as part quietly in philanthropical work and he patroniz-ed art and artists to a limited extent; but these were mere bubbles on the surface of his existence.

SYDNEY'S CONTRIBUTION OVER \$40,000. and Germans have been rounded up here by the police Mr. Wyman has \$600 in the North American and 600 in the Western.

The Canadian Patirotic Fund contributions to date total over \$40,000

FIGHTING IN TRENCHES FILLED WITH

WATER. Paris, November 17, - Although violent fighting etween the Allies and the Germans is still going on in West Flanders, troop movements have been com-pletely checked by floods and storms, which have turned the highways into swamps. Inclement wea- during the last four days of the fighting in Flanders ther has brought out a new phase of courage among are estimated at 100,000 men.

TURKS SUFFERED HEAVILY. Petrograd. November 17.-An official statement is-

sued by the Admiralty to-day says: "On the Black Sea, littoral, the Turks' offensive of the coast road near Liman failed. Attacked in the The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - - \$15,000,000 Rest - - - 13,500,000

Board of Directors:

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WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS
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Collections Effected Promptly and at Reasonable

GERMANS DISPLAY MORE CULTURE SHEELS AGAIN FALL ON RHEIMS

Enemy Has Been Forced to Evacute Part of His Trenches Which Were Reached by the Water.

Paris. November 17 (3 p.m.) .- The official com-"At Nieuport before Dixmude and in the region of Ypres, the cannonade has taken on greater violence than during the preceeding days. On the canal to

the south of Dixmude the action of our artillery

checked the works which Germans were erecting to The enemy has been forced to evacuate part of his trenches which were reached "Two attacks by German infantry, one to the south

"On the Aisne small German forces that attempt. A banker first, last and all the time, with his mind wrapped up in the success of the institution which he virtually founded and has brought to its present stage of prosperity. Mr. Wilkie has not diffused his A banker first, last and all the time, with his mind ed to cross the River near Vailly have been thrown

already fallen on that town.

"On the heights of the Meuse to the south of Ver-dun we have advanced at several points. In the region of St. Mihiel we have captured some of the outying houses of the villages. They are held by the garrison of St. Mihiel. That village constitutes the only place of support left to Germans on the left ank of the Meuse in that region.

"On the rest of the front there is nothing to re-

TO BRING BELGIANS TO U. S.

Washington, November 17,-Organized efforts are ng made to bring Belgian refugees into the United States and place them in agricultural sections of the country, according to President Wilson, in his discussion with visitors. The President believes many of the Belgian agriculturists would be useful

GERMAN LOSSES 100,000 IN FOUR DAYS.

London, November 17 .-- A correspondent of the Daily Mail at Dunkirk, wires that the German losses

RUSSIANS OCCUPY POSSESSERN.

London, November 17.—The official communication such as the Superior of Petrograd, November 17.—An official report from Superior of the Russian General Staff announces the occupation of Possessern, a town on the Margrapowa-Angerday was about 1,000.

In a superior of the Germans have been lighting in the Russian General Staff announces the occupation of Possessern, a town on the Margrapowa-Angerday morning. The British have distinguished them-French made several unsuccessful attacks.

"Operations in the eastern theatre have progressed day morning. The British have distinguished themburg Railroad, only 9 miles northeast of the East selves by charging across an inundated district, Prussian fortress of Loetzen.

LORD ROBERTS' FUNERAL.

London, November 17.-The announcement was made to-day that the funeral of Lord Roberts would be public, and that the services would be held in St. Paul's Cathedral on Thursday. The burial place has not yet been decided upon. The British public would like to see the great soldier buried in Westminster Abbey, but Lady Roberts expressed wishes that he be

SAILS TO MEET GERMAN FLEET.

Copenhagen, November 17.—Reports received from to engage the German squadron in the Baltic.

To Investors

For particulars apply to-



THE CRADOCK SIMPSON CO.

THE TRANSPORTATION BUILDING

CANADIAN SERVICE

THE ROBERT REFORD CO., LIMITED Agents, 20 Hospital Street. Steerage Bri nt St., Uptown Agency, 530 St. Cath

THE ROBERT REFORD CO., LIMITED, General Agents, 20 Hospital Street, Steerage Branch, 23 St. Sacrament Street Uptown Agency, 530 St. Catherine West.

MONTREAL---LIVERPOOL Tues. 17th Nov., Daylight

MONTREAL---GLASGOW Tues. 24th Nov., Daylight

MONTREAL .-- LONDON via HAVRE via Havre.

MONTREAL---LONDON

CHRISTMAS SAILINGS ST. JOHN, N.B. - - LIVERPOOL.

"HESPERIAN." Fri. 4th Dec., 2 p.m

ticulars apply: H. & A. ALLAN

Street and 576 St. Catherine West; & Sen, 530 St. Catherine West; W. H. Henry, of es Street: Hone & Rivet. 9 St. Lawrence

The Charter Market

Fundative Leased Wire to The Journal of Comme New York, November 17.—The full cargo steamer continues firm in all trades, influenced by a steady demand for boats for November and December loading. The principal inquiry continues to come from trans-Atlantic shippers from tonnage for grain, ral cargo, cotton and horses, with a limited al, timber and deal freights. Boats are design and construct public and private buildings. Its also wanted for South America and long voyage busi-

A number of boats were closed for trans-Atlantic s, including four large carriers for horses, one of which is an American boat, and was taken on time The supply of boats available for fairly

desized neutral boats were taken for round trips to the River Plate for prompt delivery Charters: Grain-British steamer Clumberhall, 24,

Kingdom, 5s 6d, with options, Novem regian steamer Wacousta, 20,000 quarters, sam

5s 9d. Dutch steamer Tenbergen, 2,456 tons, New York and River Plate trade, one round trip,

basis 5s 9d, November. Norwegian steamer Sark, 2,304 tons, same. American steamer Missourian, 5,077 tons, trans-At-

livery north of Hatteras, prompt.

American steamer Berwind, 1,607 tons, sar Atlantic Range to a French port, with horses, p. t.,

er Shenandoah, 2,492 tons, same, British steamer Kanawha, 2,488 tons, same. steamer Delmira, 2.211 tons, from St. John,

conie 1884 tons from the Gulf to Denmark, with general cargo, 25s, Decemebr. Swedish steamer Ellida, — tons, same, 24s, De-

to New York, Philadelphia or Baltimore, with ore,

erson Lake started regular payments in May o

The record to date reads:-1914-May 15 1% Sept. 2. 1% Dec. 10 1%

ST. PAUL ELECTRIFYING LINES.

with the General Electric Company for a pre-nary expenditure of over \$2,00,000 for electrify-the Puget Sound Lines, between Avery, Idaho Harlowton, Montans, 440 miles with additional

aldings.

ill spend \$12,000,000 within the next four etrifying the Rocky Mountain district.

SHIPPING NOTES

improbable that either of the two new C. P. R. Prin-cesses will be sent out from the Clyde before Janu-ary. At least, this was the intimation conveyed by ptain J. W. Troup, manager of the C. P. R. Coast gales from the

said Captain Troup, "and as we are not in a particular hurry for the vessels, it will probably of the year before they set out for this Captain Troup pointed out that the first of the new vessels, the Princess Margaret, was practiservice, she having undergone her ries. peed trials with remarkable success; but as the ess Irene was also rapidly nearing completion, fair and decidedly cold, with local sn e held on the Clyde until the Irene was ready. Asked cold. if the two vessels would be sent out together, tain Troup stated that, in all probability, would be sent out together, Cap-

The Princess Irene is now nearing the trial stage. The Princess Margaret averaged 231/2 knots during her trials, but it is expected that the engineers will attempt to beat this with the Irene, as the former vessel was not forced. By the beginning of January the Princess Irene will be ready to leave for the Pacific Coast. It is expected that by the latter part o ebruary the Princess Margaret and Princess Irene Panama Canal and will occupy about forty-five ays in making the trip. Following the completion of the long trip they will be given a thorough over hauling and should be ready to enter the triangular service by the beginning of April

One of the heaviest cargoes consigned to British columbia ports since the beginning of the war is eing brought across the Pacific by the Nippon Yu-Yokohama to W. R. Dale, agent of the line in Vanover, it is stated that the Tamba Maru has aboard a total of 1,271 tons for discharge at Vancouver, which 750 tons is consigned to Victoria and 512 tons

In addition to her British Columbia cargo the Tamto ba Maru has in the vicinity of 4,000 tons for Seattle and Tacoma, which includes a valuable raw silk shipment. During the past three months the vessels of the Nippon Yusen Kaisha and the Osaka Shosen Kaisha have been carrying capacity cargoes, a situa tion that has been brought about mainly through the temporary withdrawal of steamers from other trans-Pacific lines for Government service. Dating back from the beginning of August, the increase in the size of cargoes consigned by N.Y.K. vessels to Alexandria. Yesterday 10.30 p.m. City of Ottawa. Victoria has been most marked. Whereas, before the war, the local cargoes used to vary from 300 to 500 Ames. tons the shipments have since been in the vicinity well over the 1,000-ton mark

In the passenger business, the returns of the N. Y K. also show a most satisfactory increase. Both day p.m.) inbound and outbound, the passenger acco on all vessels is taken up long before the date of ba Maru is bringing 145 passengers, 58 of this num er being booked for Victoria and 89 to Seattle. The posted to dock at this port on Thursday week. r Aki Maru is now on her re-

turn voyage to this Coast, having sailed from Hong kong en Novemehr 3 via Yekohama. DOMINION CONSTRUCTION CO.

The Dominion Foundation Company, Limited which has been incorporated at Ottawa, will

head office is in Montreal, and the capital has been placed at \$50,000 TRIAL TO BE FIXED IN JANUARY. An application made before Justice Dunlop in the Admiralty Court on behalf of the C.

elivery is limited and rates are firmly main- date for trial in the suit against the owners of the Storstad developed into a long discussion regarding the examination of witness Mr. Justice Dunlop stated he would fix a day in

January for the trial of the case after conferring 100 quarters, from Montreal to picked ports United with Chief Justic Sir Charles Davidson, as to what time would be most suitable, Regarding the examination of witnesses His Lord-

ship will render a decision at a later date.

EPITAPH OF THE RAILROADS.

At a session of the Western Economic Society at Chicago, E. P. Ripley, president of the Atchison, ent interference" may soon said: "Killed by Gover ntic trade, one round trip, p.t., delivery and re-de- be inscribed on many railroad tombstones if I onditions are not changed. The end of the rope has been reached by many roads, and for some oth-British steamer Rappahannock, 2,511 tons, from the ers is not far off. Even admitting the fairness and ability of Interstate Commerce Commission, there does not exist seven men, decalred Mr. Ripley, who ossibly transact the business of 250,000 miles of road.

N.B., to a French port, with hay and oats, lump sum, SAYS UNITED STATES IS ON VERGE

Denver, November 17.-In an interview, Louis W. Hill, president of the Great Northern Railroad, said the United States was on the verge of unprecedented steamer Ioannes, 2,492 tons, from Huelva, prosperity and the railroads on the verge of a year of stagnation.

"Railroads, the steel industry and other big indus pt. Italifum is steamer Belgien, \$77 tons, from Philites are suffering from 'governmentitis.' Mr. Hill Is quoted as saying: "Too much or too little has

PETERSON LAKE DIVIDEND.

Cobalt, November 17.—Peterson Lake's dividend fecountry. That can mean only that the coming year will be one of stagnation, so far as railroad development declared by the directors last week and payable on December 10th, reaches five and a great and a stagnation are concerned."

The people have lost their faith in the securities of the real estate boom, but the difference in the weather has also had some influence.

DISTILLER SENTENCED-MADE

FALSE FINANCIAL STATEMENTS Cincinnati, November 17 .- Morris L. Bettman, pre sident of the former Bettman-Johnson Co., distillers \$43,032 was sentenced yesterday to serve two years in the 43,032 Moundsville, W. Va., penitentiary, by United States
43,032 Judge Hollister. Carrying out of the sentence was
deferred pending the filing of an appeal in the 51/2 \$129,096 United States Court of Appeals.

Bettman was convicted of having used the mails to

defraud in sending out fraudulent financial state-ments concerning his company in order to get loans to carry on the business. The financial statement which figured in the case were those which wer to E. Naumberg & Co. of New York, which banking frm negotiated many loans for the Bettman-Johnson Co., and also to a bank in this city.

NEW YORK COTTON PRICES.

New York, November 17.—(11.30 am.)—Cotton, Oct., new 8.32, off 6; Dec. old 7.25, off 4; May, new 7.92,

Shipping and Transportation

night; mostly fair and quite

Ottawa Valley and Upper and Lower St

Gulf and Maritime-Strong winds

Superior-Decreasing idered it likely that the former vessel would Manitoba and Saskatchewan-Fair and de

SIGNAL SERVICE.

Crane Island, 32-Clear, south west.

L'Islet, 40-Clear, strong north west Cape Salmon, 81-Clear, south west, Father Point, 157-Cloudy, strong west. In 3.00 a.

Little Metis, 175-Clear, strong west Matane, 200-Cloudy, strong west. C. Magdalen, 294-Clear, north west

P. Marquereau,—Clear, calm. In 6.00 a.m. Lady Flat Point, 575—Cloudy, strong west. Quebec to Montreal.

Longue Pointe, 5— Snowing west. In 9.00 a.m. Murray Bay, 7.55 a.m. Louisburg, 7.10 a.m. Lingnan. Vercheres, 19-Cloudy, west. Sorel, 39-Cloudy, west.

Three Rivers, 71-Clear, light, west. In 9.30 a.m helaga. Out .05 a.m. Rockferry. P. Citrouille, 84-Clear, south west

St. Jean, 94-Clear, south west. In 8.50 a.m. Ren-Grondines, 98-Clear, light west Portneuf, 109-Clear, light west.

St. Nicholas, 127-Clear, west. Bridge, 133-Clear, west, Quebec, 138-Clear, west. Arrived down 8.20 a.m. Quebec

C. Landing, 3-Clear, west. Eastward 7.30 a.m. Nicragua. Galops Canal, 99—Clear, west. Eastward 7.30 a.i P. Dalhousie, 298-Eastward yesterday 7.00 p.n

Freight Steamers.

Canadian-Fort William discharging (light Tues-'Acadian-Up Colborne 2 p.m. 15th for Cleveland.

Hamiltonian-Up Port Huron 11.10 a.m Calgarian-Montreal

onian-Arrived Montreal 3 a.m. D. A. Gordon-River loading westbound. Glenellah-Welland loading westbound for river.

Dunelm-Welland loading westbound for Cleveland. na-Due down Port Huron. Doric-River, loading, westbound

C. A. Jaques-Montreal, loading package freight Midland Queen-Montreal.

Sarnian-Leaves Port Arthur to-day for Port Mc A. E. Ames-Due out Dalhousie to-night for Mon J .H. Plummer-St. Lawrence river eastbound for

Neepawah-Due Montreal early morning. Beaverton-Due Fort William Tagona-Up Port Huron, 7 a.m.

Kenora-Hamilton, loading (leaves to-morrow.) Arabian—Arrived Picton 10.15 p.m. 15th (laid up.)

Bulk Freighters. W. Grant Morden-Left Tiffin 3 p.m. for Port Ar

Emperor-Due out Fort William for Tiffin. Midland Prince-Arrived Colborne 7 uesday.)

Midland King-Fort William. Em. Ft. Wm.-Fort William loading, goes Goderich

Emp. Midland-Fort William, loading, goes Col-

Scottish Hero-Down Soo 5 a.m. for Tiffin Turret Court-Arrived Fort William 7 a.m. 15th. Turret Crown-Arrived Goderich 1 a.m. 15th (laid

Renvoyle-Saskatoon-Leaves Buffalo to-day for Port Arthur.

Mapleton-Due Buffalo. Haddington-Un Colborne 5 a.m. for Erie Strong south-west wind.

SASKATOON TRACTION EARNINGS. Saskatoon, Sask., November 17.-The Saskate

treet Railway for the year to date has earned \$129,delphia to Havana, p.t., prompt.

Lumber—Greek steamer Frixos, 2,254 tons, from St.

Lumber—Greek steamer Frixos, 2,254 tons, from St.

John, N.B., to West Britain, or East Ireland, with

gesting remedies; too little actual aid is given for ried daily at present is 7,262, as against \$132,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. The average number of passengers carried daily at present is 7,262, as against \$1,32,825.85 in the similar period last year. "The people have lost their faith in the securities the real estate how but the decline in was declared, and six months ago 11/2 per cent

RAILROAD NOTES

ned up by th

Winnipeg and Prince Rupert are by this mean in direct telegraphic touch. The first me carried over the wires was sent by the Mayor of the Pacific Coast city to the Mayor of Winnipeg, and expressed the satisfaction felt in the West at the inau curation of complete telegraphic facilities which are expected to give a new impetus to business.

His Worship the Mayor,

Winnipeg, Man.
"The city of Prince Rupert, B.C., through me, as dayor, sends greetings on the inauguration of the Grand Trunk Pacific telegraph service from this city to Winnipeg, Prince Rupert views this connection as the most important step towards more closely bind-ing this province with this northern part of the Domon, more particularly coming as it does, at such ar important crisis in the history of our Empire, when so important that all Canada shou! I act as a

"S. M. NEWTON, Mayor." This message was filed at Prince Rupert at 10.10 a.m., Central time, was received at Winnipeg at 10.15

a.m., Central time:-Mayor Deacon's reply was as follows:

S. M. Newton, Mayor,

Prince Rupert, B.C.: "The city of Winnipeg heartily reciprocates you kind greetings on the inauguration of the Grand Trunk Pacific telegraph service, and trusts that this nay lead to the opening of a great volume of new traffic between the Pacific Coast and the Orient and our own city, and that the completion of this now great highway of commerce may lead to the early development, not only of the interior of Northern British Columbia, but to the prosperity of all Canada and to the advantage of the Empire at large.

"T. R. DEACON, Mayor." This acknowledgment was filed at Winnings at 11.03 a.m., and was delivered in Prince Rupert, 1,279 miles distant, twelve minutes later,-an indication of the quality of the service given on Canada's new telegraphic system

NEW ROUTE TO RUSSIA. A new passenger and freight steamship service

etween Vancouver, Yokohama and Vladivostok, has been inaugurated by the Russian volunteer fleet. A monthly service has been arranged with the sail ng of the SS. Novgorod on November 25, from Vancouver, and the SS. Kiev about December 25. The Novgorod has accommodations for 1,000 passengers

The company is booking Europeans from Vancouver to Vladivostok at the rate of \$55, and Chin-

CHICAGO AND ALTON.

Chicago and Alton 1st week November— \$269,432; lecrease, \$13,817. From July 1st, \$5,456,861; decrease,

PENNSYLVANIA HOLDINGS.

delphia, November 17 .- The number of share olders of the Pennsylvania Railroad on Octobe 31st, was 90,972, the largest number ever reported. The increase in the last year was 4.107. The holdings by Pennsylvanians were 31,082. By New York-ers, 15,524. Foreign 11,870. Women 43,841, and scattering 15.983.

WANT MERGER APPROVED. The application for approval of the amalgamation of the Erie and Ontario Railway with the Toronto, familton and Buffalo Rallway will be made to the Dominion Railway Commission on December 15.

MORE OPTIMISTIC FEELING DISPLAYED IN COPPER TRADE

New York, November 17 .- In the copper trade there is a more optimistic feeling due to buying last week, on 952 pages. It will have a circulation which was accompanied by an advance of ½ cent in the price of electrolytic. A large agency quotes the issue of 20,000 names, 64,000 pages, and 41,000 copies. metal at 11%, 30 days.

000,000 and \$40,000,000 pounds of copper were sold last week, mostly for exports. England, through Henry R. Merton and Company, agent, was a heavy A. E. McKinstry-Left Quebec 4.30 p.m. 15th for buyer. There now appears to be little danger of Advance in price was one

> reported intentions of British copper agents from purchasing large tonnages of metal at prices close As a result of heavy buying exports to Great Brit-ain and France are expected to be resumed on a large cale during the next two weeks.

FEDERAL MININIG CO.

New York, November 17.—The Federal Mining and

NO IMMEDIATE CHANGES.

Mr. Hayter Reed, manager in chief of the Canadian Pacific Railway hotel system, says that the company has in imminent prospect no changes of interest to western Canada in the hotel system.

THE AUSTRALIAN CRUISER SYDNEY, WHICH SUNK THE GERMAN CRUISER EMDEN.

RAILROADS

CANADIAN PACIFIC Toronto-Chicago Express

8.45 a.m. 10.00 p.m.

Ar. Toronto (Union)-5.40 p.m., 7.35 a.m. Ar. Chicago

7.45 a.m., 9.05 a.m.

Day train: Cafe, Observation, Parlor and Diner,

TICKET OFFICES: 141-142 St. James Street Phone Main 8121
Windsor Hetel, Pince Viger and Windsor Street Station

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED. Canada's Train, of Superior Service.

Montreal 9.00 a.m., arrives Toronto 4.30 p.m., etroit 9.55 p.m., Chicago 8.00 a.m., daily IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compart-

ment Sleeping Car, Montreal to Toronto, daily.

GOVERNMENT LIMITS INSURANCE TO \$500,000 ON SINGLE CARGO.

New York, November 17 .- A cargo of 8.000 bales of cotton is being shipped direct to Bremen in an American vessel. The consignment is made possible by a recent declaration of the British authorities that the British naval patrol in the North Sea would not

In cotton export circles the shipment is watched with a great deal of interest as an expe should it prove successful, it is likely to encourage other exporters to follow the example with the re take on considerable proportions

Insurance on the vessel and cargo was written by the Official Bureau at Washington and the American The Government limits the amoun of insurance it will sell on a single vessel and carg to \$500,000.

CURB MARKET STEADY.

New York, November 17.-The Curb Market wa eady with prices in the general list about on a level with yesterday's close

Otis Elevator Do. Prefd... Amn. Marconi United Copper Pref. Greene Cananea Mines Company Nipissing . British Amn Toh Tobacco Prod. Pref. Goldfield Cons. Riker Hegeman

MOTOR AS DOG EXTERMINATOR.

The uses to which an automobile can be put are al ost endless. The latest comes from South Dakota where the automobile is used as a prairie dog exterminator. A piece of hose slipped onto the onducts the gases into the dog hole for a few min utes, when the hole is covered with dirt. nough for the dog.

GAINED 20.000 NAMES.

New York, November 16 .- The new city telephon directory contains the names of 325,000 subscriber

2MMLs

The fact that

the successful business man 18 an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization, and having arrived at this conclusion, he just naturally

> advertised e MM.

TO MAKE NEW TARIFFS.

went to it and

Washington, November 17.—In view of the application tions for relief from assessment of demurrage charges on live stock, hay and straw held on accoun quarantine against foot and mouth disease, the inter-State Commerce Commission announced that appli-cations to make new tariffs suspending such charge effective on one day's notice instead of 30 days, be favorably considered.

if XXIX No. 164

than those of the companies, the

ence of the Fund, its policyholders will make a t of approximately one-quarter of a million six months' insurance, as compared to ant which they would have paid for their it is stated that employes who pla the those companies will pay ald have cost them in the State Fun ndly 7,000 representing an annual premi arce of about \$1,400,000 ,and an insured pay that obtained by all the 16 mutual as combined, and it is exceeded by only one This record of the State Fund is belie ted in the history of insurance." ems to be no doubt as to the unanim ncerned in the administ of the law and the insurance of the liabi that all classes and occupations should essible exceptions of farm lab service and interstate commerce. other propositions the position of

It is considered probable that the commiss some other legalized system of s ent than the one now in vogue. both of the stock and mutual co

es of want and deprivation due to unavaida on in giving consent to pa urance carrier. In 99 cases out there is no dispute between the insurance co and the unnecessary red tape has in numb stances not only compelled victims to depe ission could pass up he facts, but also prevented men slightly injuraking claims for a few days' disability on account the expense and loss of time incident to prepari

PERSONALS

Mr. and Mrs. Turnbull have been spending a f

in Shebrooke, Quebec. trealers who spent the week-end Capital, at the Chateau Laurier, were Mr. a nson, Messrs. O. Taylor, R. A. Joh

T. J. Lafreniere and A. E. Moore Mr. and Mrs. J. M. Fairbairn, Metcalfe avenutesimount, have returned from a trip to the Nort

Dr. J. R. Goodall has just returned from New Yo he has been the guest of the Obstetrical Soci for a week. He and Mrs. Goodall have again ta

his inability to attend the Soldie League meeting to-morrow, but hopes to Mr. and Mrs. George W. Sadler are leaving to spe week in New York and will stay at the Hotel N

Winter, military secretary at Ottawa, has se

were introduced on 'Change at t d of Trade yesterday: Chas. R. Hunt, Londo Ont., by P. G. Brockington; A. S. Dumont, Detro by Geo. B. Jones; W. E. Shoobridge, trade commi from the Austrian-Tasmania governmen

At the Place Viger: C. E. Macpherson, H. F. Mat Winnipeg: T. Maryame, Japan; E. Theo. Paque ec; Geo. A. Clifford, Cleveland; Thos. J. Wa oolis; A. J. Blaisdell, St. Louis; M. E. Malor ati; C. L. Williams, Pittsburg; Geo. A. Wa hicago; J. O. Genier, Mont Laurier. At the Windsor: C. Livingston, Windsor; C. Cohe H. L. Kilburn, Waterbury; Mr. and Mr. Cornwall; Mr. and Mrs. E. L. Smit C. A. McDonald, Ottawa; V. B. Whitmor ork; G. W. Hamilton, Glasgow; Mrs. W. ms, St. Thomas; Miss Elliott, St. Thomas. Ritz-Carlton: G. M. MacWilliams, Toronte C. O. de Lisle, New York; Thomas Doughert, Ne Fork; Madam Melville, London; U. H. Lane, Detrois

Walter H. Cottingham, Cleveland. TERNATIONAL CASUALTY CO. WITHDRAWS FROM CANADA

ternational Casualty Company, a a of the State of Washington, U.S.A., which has statione carried on the business of accident insursickness insurance and auton nce of British Columbia, has given notice wa that it has ceased to transact such bust B.C.; tha tits policies of accident, health omobile insurance have expired, and ceases force, and that its outstanding policies of the liability insurance have been re-insured. anada Accident Assurance Company.

FOREIGN MOTOR IMPORTERS.

ork, November 17.—That the European wa act stop New York's importers of foreign auto act stop New York's importers of foreign auto lies from holding their annual salon at the Asto is assured. The show will take place, a d, in the hallroom of the hotel during the week of many 2-9 3-9. As in former years, it wilf be under ces of the Automobile Importers' Alliance, o E. Lascaris is president.

RAILROADS DIAN PACIFIC to-Chicago Express

8.45 a.m. 10.00 p.m.

5.40 p.m., 7.35 a.m. 7.45 a.m., 9.05 a.m.

Toronto (Yonge St.)

. ... 8.00 a.m. Cafe, Observation, Parlor and Diner.

TICKET OFFICES: James Street Phone Main 8121
Place Viger and Windsor Street Station

D TRUNK SYSTEM E TRACK ALL THE WAY - - Toronto - - Chicago TERNATIONAL LIMITED. la's Train, of Superior Service

cal 9.00 a.m., arrives Toronto 4.30 p.m., m., Chicago 8.00 a.m., daily. ROVED NIGHT SERVICE. at 11.00 p.m., arrives Toronto 7.30 am. m., Chicago 8.40 p.m. Club Compart-Car, Montreal to Toronto, daily.

122 St. James St., cor. Francols Xavies -- Phone Main 9971

T LIMITS INSURANCE TO \$500,000 ON SINGLE CARGO.

November 17 .- A cargo of 8.000 bales eing shipped direct to Bremen in an

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e successful, it is likely to encourage s to follow the example with the reerable proportions. the vessel and cargo was written by ireau at Washington and the American

The Government limits the amount

URB MARKET STEADY.

November 17.-The Curb Market was terday's close

R AS DOG EXTERMINATOR

The latest comes from South Dakota, omobile is used as a prairie dog exterpiece of hose slipped onto the exhaust ases into the dog hole for a few minhole is covered with dirt. That is dog.

SAINED 20,000 NAMES.

November 16 .- The new city telephone It will have a circulation of 606,000 figures show a gain over the 1913 fall

2MM2

The fact that the successful usiness man is advertiser is usuincidental. He advertiser because wise and possessgood, sound business nd an analytical mind. time or other he came conclusion that advercould be made one of ightiest factors of his iness organization, d having arrived this conclusion, e just naturally went to it and

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O MAKE NEW TARIFFS.

November 17.-In view of the application from assessment of demurrage charges hay and straw held on accoun inst foot and mouth disease, the Interinst root and mouth disease, the lines commission announced that applicate new tariffs suspending such charge me day's notice instead of 30 days, will considered.



Cut, But a Systematic Downward Re

he subject of changes in the workmen's on law of New York, the State commisas injected an economic discussion by an-ing that the rates of the State Fund will be 1 20 per cent. below those charged by the and mutual casualty companies, and that it are a dividend on January 1, to policyholder six months of business, averaging 15 per cen ement says that "the reductio meal announcement stys that the reduction is be a general horizontal cut but a systematic and revision, based, so far as possible, on the nee developed by the different classes of risks. the present rates of the State Fund are 8 1-3 he present that those of the companies, the contact lower than those of the companies, the contact lated reduction will mean a net cut averaging

r cent."
nouncement continues: "It is estimated that
mence of the low rates and dividends of Fund, its policyholders will make a total of approximately one-quarter of a million doln the six months' insurance, as compared with mount which they would have paid for their inthe if placed with liability companies. On the hand, it is stated that employes who placed insurance with those companies will pay one one-quarter million dollars more than the ince would have cost them in the State Fund. The present number of policyholders of the State undly 7,000 representing an annual premium orce of about \$1,400,000 ,and an insured payroll bout \$280,000,000. This volume of businuger than that obtained by all the 16 mutual assons combined, and it is exceeded by only one of be unprecedented in the history of insurance." seems to be no doubt as to the unanimity all factors directly concerned in the administraof the law and the insurance of the liability that all classes and occupations should be ed with the possible exceptions of farm labor, c service and interstate commerce. ing other propositions the position of the

It is considered probable that the commission welcome some other legilized system of set-

ent than the one now in vogue. riters, both of the stock and mutual comdes of want and deprivation due to unavaidable delay by the commission in giving consent to pay-ment by the insurance carrier. In 99 cases out of 100 there is no dispute between the insurance caraid, and the unnecessary red tape has in numbers nstances not only compelled victims to depend n charity until the commission could pass upon facts, but also prevented men slightly injured acts, but also prevented acts and acts acts acts and acts acts and acts acts acts and acts acts acts acts account acts acts account acts account acts account acts account acts account acts account acc of the expense and loss of time incident to preparing

PERSONALS

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ong the Montrealers who spent the week-end in the Capital, at the Chateau Laurier, were Mr. and Mr. J. E. Hutchinson, Messrs. O. Taylor, R. A. John-T. J. Lafreniere and A. E. Moore.

as to illuminating power.

Gas in London, St. John, Halifax, Belleville, Ham-

Dr. J. R. Goodall has just returned from New York, standard. he has been the guest of the Obstetrical Socie-

Col. Winter, military secretary at Ottawa, has sent showing. word regretting his inability to attend the Soldiers' League meeting to-morrow, but hopes to be

Mr. and Mrs. George W. Sadler are leaving to spend cent., a sec

The following were introduced on 'Change at the

At the Hotels.

olis; A. J. Blaisdell, St. Louis; M. E. Malone, ati; C. L. Williams, Pittsburg; Geo. A. Wal- South Africa. Chicago; J. O. Genier, Mont Laurier.

. Cornwall; Mr. and Mrs. E. L. Smith, fall; C. A. McDonald, Ottawa; V. B. Whitmore, York; G. W. Hamilton, Glasgow; Mrs. W. A. ns, St. Thomas; Miss Elliott, St. Thomas. Ritz-Carlton: G. M. MacWilliams, Toronto; Madam Melville, London; U. H. Lane, Detroit; vesterday. Valter H. Cottingham, Cleveland.

NTERNATIONAL CASUALTY CO.

he International Casualty Company, a corpora-of the State of Washington, U.S.A., which has stoore carried on the business of accident insursickness insurance and automobile insurance, Province of British Columbia, has given notice wa that it has ceased to transact such bust a B.C.; tha tits policies of accident, health, atomobile insurance have expired, and ceased in force, and that its outstanding policies of less liability insurance have been re-insured Canada Accident. inada Accident Assurance Company.

FOREIGN MOTOR IMPORTERS.

W. York. November 17.—That the European war not stop New York's importers of foreign autoles, from holding their annual salon at the Astor is assured. The show will take place, as in the hallroom of the hotel during the week of any 3-9. As in former years, it will be under anaplices of the Automobile Importers' Alliance, of the Lascaris is president.



SAFETY SHIELD ON PAPER CUTTER.

signed that that the specified and it is exceeded by only one of the specified specified by only one of the specified by only one of social welfare work.

REAL ESTATE CO. IN TROUBLE

The Affairs of the National Real Estate and Invest ment Company of Canada, Limited, Will Soon be Aired in Court.

Having obtained the permission of Sir Lomer Gouin A. Guimond, represented by Messrs. Dorais and Dorais, was yesterday granted permission, by Mr. Justice Beaudin, to take action against the National Real Estate and Investment Company, of Canada,

The double "permit" was necessary because the Code of Civil Procedure for a suit of this character requires both the authorization of the Attorney-General and the Superior Court. "The plaintiff claims that he is a holder of shares in the company, privileged and otherwise to the amount of \$48,200. Further, he alleges that the defendant Company is operating illegally, as they have been and are still carrying on business without a bona fide subscription and paid up capital of 10 per cent. of their capital of two million dollars. The plaintiff claims that the company Crystal Spring Land Co.

Bellevue Land Co.

Bellevur Land Co.
Calcidomian Realty (com.).
Caladomian Realty (com.).
Caladomian Realty Com.
Calcidomian Realty Com.
Calcidomian Realty Com.
Calcidomian Consolidated Land, Limited.
Cartier Realty.
Central Park, Lachine.
Charing Cross Industrial Co., 6%.
City Central Real Estate (com.).
City Estates, Limited.
Corporation Estates.
Co. C. Cottrell, 7% (pfd.).
Credit National.
Credit National.
Credit National.
Credit National.
Company Company is permitted by the company company is permitted.
Cartier Realty.
Central Park, Lachine.
Charing Cross Industrial Co., 6%.
City Central Real Estate (com.).
Corporation Estates.
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Company is permitted.
Cartier Realty.
Central Park, Lachine.
Cartier Realty.
Central Park, Lachine.
Corporation Estates.
Co The double "permit" was necessary because the lion dollars. The plaintiff claims that the company has illegally reduced their subscribed and paid capital by buying their own shares, through a

The plaintiff, in his main action, asks for the dissolution of the company and the forfeiture of their

VANCOUVER GAS PROVEN TO BE THE WORST IN CANADA.

Ottawa, November 17.-In a report just issued by the Department of Inland Revenue, it is shown that out of 105 and 104 tests respectively in Montreal and Mr. and Mrs. J. M. Fairbairn, Metcalfe avenue, Toronto the gas used by citizens was up to standard

ilton and St. Thomas was also found up to

In Ottawa 26 out of 82 samples tested were below there he has been the guest of the Obstetrical Socie-thor a week. He and Mrs. Goodall have again tak-par. In Winnipeg 75 out of 102 samples were de-ficient, while in Vancouver, out of 23 samples tested 21 were not up to the mark. This was the worst

DOMINION POWER-CO.

The Dominion Power and Transmission Company's payments in dividends thus far have totalled 71/2 per and dividend for the year of 2 per cent. week in New York and will stay at the Hotel Ne- on the \$5,100,000 limited preferred stock having just been declared, payable December 15th to sharehold.

When the dividend totals 10 per cent, the limite Bard of Trade yesterday: Chas. R. Hunt, London, by P. G. Brockington; A. S. Dumont, Detroit, \$2,614,500 is now outstanding. It is generally thought b Geo. B. Jones; W. E. Shoobridge, trade commis-floar from the Austrian-Tasmania government,

STEEL COMPANY'S PLANT BUSY.

Sydney, N.S., November 17.-C At the Place Viger: C. E. Macpherson, H. F. Math- perintendent of the Dominion Iron & Steel Co., tells Winnipeg: T. Maryame, Japan: E. Theo. Paquet, your correspondent there are 2.000 men employed at ec. Geo. A. Clifford, Cleveland; Thos. J. Wall, the plant, more than half of full strength. The plant is rolling a 10,000 ton order of rails for

The rod, nail, wire and billet mills have for son At the Windsor: C. Livingston, Windsor: C. Cohen, on time been working to capacity. Four cargoes of barbones, H. L. Kilburn, Waterbury: Mr. and Mrs. wire have been shipped to England and others will follow

RESERVE BANKS UNDER WAY.

New York, November 17.—Member banks to the number of 210 out of a total membership of 480 paid de Lisle, New York; Thomas Doughert, New in their reserves at New York Federal Reserve Bank The amount paid in was \$99,611,670, of which \$78,213,740 was in gold or gold certificates. Including the \$3,321,000 paid in on capital account No-vember 2nd, the local reserve bank has received total WITHDRAWS FROM CANADA, of \$81,535,650 gold to date. The remaining 270 membanks from up the state will pay in their reserves to-day.

MONEY IN WIRE FENCING.

Moncton, N.B., November 17.—The New Brunswick A Wire Fence Company, which has just concluded its fiscal year, reports business as having been exceedingly encouraging.

The warehouse accomm

tended, so that the necessary large stock can be kept under cover.

The directors also authorized the issuing of dividend cheques about the middle of December.

INCREASING ITS CAPITALL The Canadian Elevator Company, Limited, applied at Ottawa to have its capital stock increase

NEW YORK CITY BONDS.

New York, November 17.— New York City 414's are quoted as follows: 1960 maturity, 97; 1962 maturity, 9714; 1964 maturity, 9714.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

100

Bellevue Land Co.

	Crystal Spring Land Co		F.C
٠,	Daoust Realty Co. Limited	45	58
al	Crystal Spring Land Co. Daoust Realty Co., Limited Denis Land Co., Limited Dorval Land Co. Drummond Realties, Limited Eastmout Land Co.		50
у	Dornal Land Co.	75	96
	Drummond Position Limited	15	20
	Drummond Realties, Limited Fort Realty Co., I imited Greater Montreal Land Inv. (com.) Greater Montreal Land Inv. (pfd.) Highland Factory Sites, Limited Improved Realties Limited (pfd.) Improved Realties Limited (com.) K. & R. Realty Co Kenmore Realty Co. La Compagnie D'Immeubles Union Ltd. La Compagnie D'Immeubles Union Ltd. La Compagnie Immobiliere du Can., Ltd		100
ıe	Eastmount Land Co	90	97
ir	Fort Realty Co., I united.		24
	Greater Montreal Land Inv. (com.)	174	189
	Greater Montreal Land Inv. (pfd.)	100	118
	Highland Factory Sites, Limited	25	38
	Improved Realties Limited (pfd.)	50	60
	Improved Realties Limited (com.)	-	15
١.	K. & R. Realty Co	781	100
	Kenmore Realty Co.	70	78
	La Compagnie D'Immeubles Union I td	55	67
y	La Compagnie Immobiliare du Can Ital		
ıt	La Compagnie Immobiliere Quest de	40	73
ď	La Compagnie Immobiliere du Can., Ltd. La Compagnie Immobiliere Ouest de N. D. de Grace. La Compagnie Industreille D'Immeubles,	0.1	0.4
	T. Compared Indiana in This	91	94
d	La Compagnie Industreille D'Immeubles,		
	Ltd	-	90
ź.	La Compagnie Montreal Est., Ltd	90	92
ā	Ltd. La Compagnie Montreal Est., Ltd. La Compagnie Nationale de L'Est.	80	98
e	La Compagnie Nationale de L'Est Lachine Land Co. Landholders Co., Limited Land of Montreal La Salle Realty. La Societe Blvd. Pie IX Lauzon Dry Dock Land, Limited Longueuil Realty Co. L'Union de l'Est	-	125
	Landholders Co., Limited.	-	97
	Land of Montreal	-	100
V	La Salle Realty	-	97
-	La Societe Blvd. Pie IX	-	64
î	Lauzon Dry Dock Land, Limited		
	Longueuil Realty Co		80
t	I 'Union do l'Est		100
	Madal City A		101
	Model City Annex	-	40
	Montmartre Realty Co	-	10
	Longueuii Reairy Co. L'Union de l'Est. Model City Annex. Montmartre Realty Co. Montreal Deb. Corporation (pfd.). Montreal Deb. Corporation (com.). Montreal Western Land. Montreal Extension Land Co., Limited. Montreal Faccory Lands.	-	- 44
s	Montreal Deb. Corporation (com.)		34
- 7	Montreal Western Land	17.6	89
r	Montreal Extension Land Co. Limited	100	92
	Montreal Extension Land Co., Limited. Montreal Lachine Land. Montreal Lachine Land. Montreal Lachine Land. Montreal Land & Imp. Co., Limited. Montreal South Land Co., Ltd. (pfd.). Montreal South Land Co., Ltd. (com.). Montreal Welland Land, Ltd. (pfd.). Montreal Welland Land, Ltd. (com.). Montreal Western Land Co. Montreal Western Land Co. Montreal Westerning Land, Limited. Mountain Sights, Limited. Mountain Sights, Limited. Mountain Sights, Limited. North Montreal Centre, Limited North Montreal Land, Limited. North Montreal Land, Limited. North Montreal Land, Limited. North Montreal Land, Limited. Vorth Agnee de Grace Realty. Orchard Land, Limited.	55	82
•	Montreal Laching Land	· vu	66
t	Montreal Land P. Tong C. Tillian	95	101
	Montreal Land & Imp. Co., Limited	-	94
	Montreal South Land Co., Ltd. (pfd.)	40	58
- 1	Montreal South Land Co., Ltd. (com.).	10	18
1	Montreal Welland Land, Ltd. (pfd.)	-	78
	Montreal Welland Land Ltd. (com.)	10	15
1	Montreal Western Land Co	10	75
t	Montreal Westering Land Limited		
	Mountain Sights Limited	-	85
-	Mountain Signts, Limited	-	84
j	Mutual Bond & Realties Corporation	76	95
- !	Nesbitt Height	50	841
- [North Montreal Centre, Limited	125	130
- 1	North Montreal Land, Limited	150	155
. 1	Notre Dame de Grace Realty		100
	Orchard Land Limited	100	124
3	Ottawa South Property Co. Timited	100	
ı	Points Claire I and	100	148
1	Pointe Claire Land	100	124
-1	Notre Dame de Grace Realty Orchard Land, Limited. Ottawa South Property Co., Limited. Pointe Claire Land. Quebec Land Co. Rivera Estates. Rivermere Land Co. Riverview Land Co. Rockfield Land Co. Roschill Park Realties Co., Limited.	175}	178
- 1	Rivera Estates	-	70
1	Rivermere Land Co	-	65
-1	Riverview Land Co.	100	1134
1	Rockfield Land Co	27	30
. 1	Rosehill Park Realties Co., Limited	21	16
	St Andrown Land Co.	71	9
ч	St. Catherine Dand C-	71	
1	St. Catherine Road Co		50
-1	Rosemin Fark Realities Co., Limited. St. Andrews Land Co., St. Catherine Road Co., Security Land Reg., St. Denis Reality Co., St. Lawrence Blyd. Land of Canada.	75	791
ı	St. Denis Realty Co	75	951
1	St. Lawrence Blvd. Land of Canada	-	120
J	St. Lawrence Heights, Limited. St. Lawrence Inv. & Trust Co.	-	551
1	St. Lawrence Inv. & Trust Co.	85	891
1	St. Regis Park. South Shore Realty Co. St. Paul Land Co. Summit Realties Co. Transportation Bidg. (pfd.). Union Land Co.	95	102
1	South Shore Realty Co	00	34
1	St Paul I and Co	are	
-	Commit Destrice Co.	650	680
	Summit Realties Co	45	55
	Transportation Bidg. (pfd.)	-	62
1	Union Land Co.	80	861
	Viewbank Realties Limited	130	140
	Wentworth Realty	140	147
	Westbourne Realty Co.	-	75
1	West End Land C. It is a	10.55	. 80
1	West End Land Co., Limited	-	5000
1	Windsor Arcade Ltd. 7% with 100%		
	Wentworth Realty Co. Westbourne Realty Co. West End Land Co. Limited Windsor Arcade Ltd., 7% with 100%		70
1		Ξ	79
1	Ronds and Debentures	Ξ	79
-	Ronds and Debentures	Ī	79
	Ronds and Debentures	-	
	Ronds and Debentures		76
	Ronds and Debentures	- H	76 791
	Bonds and Debentures: Alex. Bldg., 7% sec. mtg. bonds, with 50% bonus com. Bonds Arena Gardens, Toronto, 6% Bonds Caledonian Realties Co., Ltd., 6%.		76 791 83
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	Bonds and Debentures: Alex. Bldg., 7% sec. mtg. bonds, with 50% bonus com. Bonds Arena Gardens, Toronto, 6% Bonds Caledonian Realties Co., Ltd., 6%	Ξ	76 791 83 50 711
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A STATE OF THE PARTY OF THE PAR	Bonds and Debentures: Alex. Bldg., 7% sec. mtg. bonds, with 50% bonus com. Bonds. Arena Gardens, Toronto, 6% Bonds. Caledonian Realties Co., Ltd., 6%. City Central Real Estate Bond. City R. & Inv. Co., Bond. Marcil Trust Gold Bond. Montreal Deb. Corp. 6% Deb. Transportation Bldg. (7 p.c.) Trust Companies: Crown. Eastern. Marcil Trust Co.	95 - 110 - 250 181 - 390	76 791 83 50 703 101 391 70 112 160 2991 200 221 505 116 894
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KITES ON THE MAIN STREET - ATTRACT MUCH ATTENTION

a panic. At about two o'clock yesterday afternoon a large crowd at the corner of St. Catherine street and St. Lawrence Boulevard had their attention attracted by what appeared to be two huge airships.

proved that what had appeared to be aircraft of some description was nothing more or less than kites on which were printed advertisements for different kinds ndise, the crowd continued to gaze heaven-

rard, so that traffic was completely demoralized.

The Canada Accident Assurance Company, with head office in Montreal, has been authorised to transward, so that traffic was completely demorali people crossing the street and the people on the street act the business of burglary insurance in addition did not notice the approach of vehicles, due to the fact that their mind was also on higher things. Every- surance, plate glass insurance and guarantee insurone had forgotten safety-first and all other less and was wandering about regardless of all traffic The only thing that saved the situation was

If this promiscuous flying of kites continues one ish America Assurance Company. of two things must result, either a good many people seriously injured, or else they will become so accustomed to the sight, that even a German dirigible would

EXCELSIOR LIFE INSURANCE.

Vancouver, B.C., November 17,-Mr. F. J. Gilles pie, of this city, has been again appointed manager of the Excelsior Life Insurance Company for British Columbia. Mr. Gillespie was manager here for

NOT TOO MANY SIGNS.

The unauthorized placing of "To Let" or "For Sale" cap the efforts of the owner and every broker repre-sented and awaken the ridicule of the public against the entire real estate fraternity.

organization; cannot consistently seek to secure in-formation concerning a deal of a fellow broker or make use of that which may come to his knowledge

BRITISH EMP who has begun the deal, in order to close it himself

If the commission which it is usual to charge in the locality in which the broker is operating is a fair one to the owner and broker alike, each broker owes it lative perpetual preference shares has been paid. low brokers to maintain the rate.

\$9,000,000 a day. 'Somebody" buys a policy every have been removed.

It will put confidence in your canvass and give you the right flavor all day long

Your sole job is to find him. And he's always near,-Colonial News.

LOGAL STOCK BROKERS.

The flying of kites on which advertisements are printed is attracting a good deal of attention these for local stock brokers since war broke out, many days, and on one or two occasions has almost caused have felt it rather hard they had to continue paying high rents for office space and a general

In the Transportation Building, on St. James Street and soon the news had spread along the Main street
like wild fire, that hostile aircraft were about to make
has been no reduction as yet made in rent and 95 per cent. of the offices are still rented.

The brokers occupying offices in the Bell Telephone

DO BURGLARY INSURANCE

ons, ance, for which it is already licensed.

JOINS INSURANCE BOARD.

the fact that horses were not in the least interested in these doings and steered their way in and out of the crowd without much guiding.

Sir Charles Johnston, Lord Mayor of London, has taken a seat upon the London Boards of Directors of the Western Assurance Company and of the Brit-

PLOW COMPANY CHANGES NAME.

The name of the "John Deere Plow Company of Saskatoon, Limited," has been changed to that of "John Deere Plow Company of Saskatchewan, Lim-

SHAWINIGAN POWER CO.

The Shawinigan Water and Power Co. will reeive offers for delivery in Montreal on or before Dethis company for six years, but resigned five years cember 31st, 1914, for \$66,500 of the company's 5 per cent. 30-year consolidated mortgage bonds, due 1934. cent. 30-year consolidated mortgage bonds, due 1934.

DUPONT POWDER DIVIDEND.

Philadelphia, November 17.—Dupont International lighs upon proporties in charge of a fellow broker Powder Company declared regularly quarterly divishould never occur nor the posting of numerous signs dend of 1% per cent. on preferred stock, payable Janeven if permitted to do so, as these practices handi-

FINAL TRIP OF SEASON.

Quebec, Que., November 17.-The steamer Tadou-In addition to its being a dishonorable act, a member of a real estate board, it being in part a fraternal ter its final trip of the season to Chicoutimi and

BRITISH EMPIRIE TRUST CO.

or to endeavor to interest his customer in another of £239 for the half year, is unable to declare the interim dividend on the preferred and ordinary

STANDARD MINING EXCHANGE.

The Standard Mining Exchange in Toronto has re-ENCOURAGING.

"Somebody' is buying insurance at the rate of nearthe coming Saturday. Minimum prices on all stocks

INTERNATIONAL POWDER DIVIDEND.

Philadelphia, November 17.— The International Smokeless Powder and Chemical Company declared Theres' somebody looking for just what you've got. its regular quarterly dividend of % of 1 per cent. on imon stock, payable January 2nd, to stock of record December 21st.

....... CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

1c. Per Word for Each Subsequent Insertion

BUSINESS OPPORTUNITIES.

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield, 244 St. Cathefine East. East 7279 FOR SALE OR EXCHANGE KINDLING WOOD FOR THE MILLION— Kindling \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascult" for horses. J. C. McDiarmid, 402 William Street. Tel. Main 452.

FOR SALE—MEDIUM SIZED SAFE, nearly new no reasonable offer refused. Must be sold at once Apply M. S., Journal of Commerce, 25 St. Alexan-EXCEPTIONALLY SITUATED OFFICES TO LET.

Well fitted in every particular. St. Peter Street, corner St. James. Apply The Eastern Trust Co., Canada Life Building.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 145 St. James street. Main 7930.

James street. Main 7890.

TO LET-CLAREMONT APARTMENTS. WEST-MOUNT. Claremont Avenue, just below Sherbrooke. Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; justifors service; everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

PHILLIPS SQUARE, Near St. Catherine str...— Store to let. heated, no taxes, Apply Jas. H. Maher, 724 Transportation Building, 120 St. James street. Phone Main 2510. HIGH CLASS APARTMENTS.

590 SHERBROOKE WEST, Ritz-Carlton Block Single and double rooms, suites. First-class board:

single and works, sales. First-class board; evening dinner.

POINCIANA APARTMENTS, 56 Sherbrooke Street West—Very desirable apartments, four to six rooms, hot water and janitor service; immediate occupancy; moderate rentals. Further information, apply to Janitor, or The Crown Trust Company, 145 St. James Street, Main 7820.

ROYAL GEORGE APARTMENTS—Beautiful furnished apartments of five and seven rooms, equipped with all modern conveniences, cold storage, vacuum cleaner, electric dumb waiters, elevator service, janitor service; centrally located. Rents moderate. Apply at the office, 214 Bishop street. Tel. Up. 3375.

SHAKESPEARE APARTMENTS, 2248 Hutchison—7. These are the attractions of Gray Rocks Inh. These are the attract SHAKESPEARE APARTMENTS, 2248 Hutchison-7

AN INDISPENSABLE KITCHEN SINK STOPPER,

PERSONAL. "IT'S A LONG WAY TO TIPPERARY" but its only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes in that lirection as an ideal spot for factories. Excellent location; unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity. Three Rivers, Que.

SITUATIONS WANTED-FEMALE.

COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M. 1290 Cartier street, City. MISCELLANEOUS.

Canada Life Building.

FOR SALE— CROSS FOXES, HALF PRICE; crowded for from. Write for breeding and prices, T. R. LYONS, Waterville, Kirg's Co., N.S.

BUSINESS PREMISES TO LET.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and book-Bleury street. For further particulars and book-West, Montreal.

AUTOMOBILES STORED FOR WINTER MONTHS, in heated building; cement floors, finest in city; low insurance rates; touring cars, \$7 per month; runabouts and coupes, \$5 per month. Terminal warehouses, \$6 Grey Nun Street. Phone Main \$660. ARGE STORAGE FOR AUTOMOBILES, CAR-riages. waggons, also repairs of all kinds at rea-sonable price. Jos. Bonhomme, Limited, 200 Guy.

AUTOMOBILE STORAGE.

FARMS FOR SALE.

ARM-40 acres, near Smith's Falls, \$1,400; 10 acres, Kemptyille, Ont., \$1,800; 97 acres, Morin Heights, Que. \$1,200; 152 acres, Magog, \$1,800, Corbett, 532A St. Denis. COUNTRY HOUSES TO LET.

BEACONSFIELD—Two good winter houses, at very low rent till May; also for year round; close to station; all conveniences; can be seen any time. Apply to H. Wood. Beaconsfield. O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkzwey, 856 St. Lawrence.



Telephone Main 2662. ELDING, President and Ed SON, W. S. PHELDING, Pro J. C. ROSS, M.A., Managing Editor J. J. HARPELL, B.A., Secretary-Treasurer and

Journal of Commerce Offices? ato — O. A. Harper, 44-46 Lombard Street York Correspondent — C. M. Withing groad Street. Telephone 333 Broad. London, Eng.-W. E. Dowding, 25 Victoria er, S.W.

Subscription price, \$3.00 per annua, Single Copies, One Cent. Advertising rates on application,

MONTREAL, THESDAY, NOVEMBER 17, 1914.

Patriotism and the Job

Carlyle says, "The heart of good citizenship is the job." He is speaking of poverty. He proclaims the palpable, but persistently forgotten fact, that any self-supporting industry is a public danger. Criminals, paupers, the unemployed among the poor and

words are true. Every patriot needs to set his pathad been redeemed in this way. riotism to work. Any man's loyalty to the commun-

son for the misgovernment of Canadian cities is that the Canal decreased to seventeen hours one minute very few citizens do anything for their city. If they All ships using the Canal, no matter what their na served it they would cherish it. But a city is an tionality, are treated exactly alike. On an average unloved thing. No exile imprecates his cunning right nearly five thousand vessels a year pass through the hand if he should see Montreal or Winnipeg no more. Canal. Anything which would interfere with this The mass of the citizens, being unemployed in any great trade route would be disastrous to shipping civic service, become irresponsible, remain ignorant between the Orient and Europe. It is not likely, critical of its government. They become a mob of unprotected. fault-finders. They pay their taxes reluctantly, and for the rest, nag and ridicule the mayor and alder-men. The result often is that men of capacity and self-respect decline nomination to office. Thus the evils of misgovernment feed themselves, and the last state of that city is worse than the first.

the creation of hardship and toil and pain.

It is also a law of human nature that a man's creed comes from his deeds. Tell us what a man works at It is now nearly sixteen weeks since war was de ness associations are founded upon this law. Bankers, stockmen, manufacturers, grain growers, stock of the clock and were given a second chance, he brokers, bricklayers,—what you will—can unite on would not be so ready with his declarations of war. common platforms only because their tasks are simiply because once in five years they do something thicker than water. for the party. Whereas they never do anything for

the great war. They will have learned in trenches not overlook opportunities to help the suitering of the great war. They will have learned in trenches not overlook opportunities to help the suitering of the su not geography which counts, but effort.

August exports of these products were about equal to last year's for the same period, the increase being during August, which was the first month of the war. Barley exists that the same period in the played by airmen in the present war is the war. Barley, oats, wheat, flour and cereal foods the outstanding feature of the struggle. In the first made up nearly 94 per cent. of the total classified six weeks of the war the British airmen accompany under this heading for August, and of these about ing the troops at the front spent 1,400 hours in the air 79 per cent. of the exports were to Great Britain, and flew over 87,000 miles. For scouting purposes Our exports of barley to Great Britain for the directing gun firing and bringing advices regarding month were 807,636 bushels, compared with 542,934 the enemy's movements of troops, the airmen have bushels during August, 1913; of oats, 1,299,371 proved invaluable. Just what the Zeppelin airships bushels compared with 1.023,418 bushels; of wheat, 11,604,788 bushels, compared with 4,730,538 bushels; bi-plane and the mone-plane have more than justiof flour, 955,368 barrels, compared with 656,163 bar- fied their existence as auxiliaries to the fighting of cereal foods, \$253,539, compared with forces. \$175,314, the total increase in value being \$6.588.168. The difference between these figures and those of the increase in total exports being accounted for by is hard driven to feed her own populations, and that the falling off in exports of other products, and to the 350,000 prisoners which she is said to have tak-

The outstanding feature of these heavy exports mean so many more mouths to feed at a time when foodstuffs are scarce.

THE THIN KHAKI LINE HOLDS.

It was not the British troops that were forced back when the Germans captured Dixmude on Tuesday. of wheat, \$.035,639 bueshls, or nearly 73 per cent. of the exports, compared with 498,253 bushels last year. Shipments of United States grain through

Journal of Commerce Montreal have been much heavier than usual this year owing to the excellent accommodation provided by this Port. The August returns account for a big proportion of the foreign exports of these com-modities. This can be accounted for by the unpre-cedented heavy domestic demand for flour during August, in conjunction with the war demand from Great Britain. Our milling concerns were taxed to the utmost, and all available stocks of Canadian grain were held by them, so that exporters forced to look to the United States in order to meet demands from Great Britain. It will be interesting to study the September returns, to see how Canada is meeting the demand from Great Britain and her allies for food stuffs during this crisis.

The Suez Canal

there is a lot of loose and uninformed talk regarding the ownership of the canal. The general impres sion abroad is that Great Britain owns the Suez Canal, and that she allows her own ships to use i ree of duty. Nothing is further from the truth.

The Suez Canal is controlled by an Egyptian Com-pany authorized by the Khedive on March 19th, 1866, of thirty-two members, and constitute what is called the London Committee. Of this, however, twentyone are French, ten English, and one Egyptian. The manager and secretary, the president and even the manager of the London office are French. The Brit- Europe.-Victoria Times. ish Government does not own the Canal, but ranks class of population not engaged in self-respecting, as a private shareholder, having purchased 176,202 shares from the Khedive in 1875. The capital authorized and issued is 200,000,000 francs, in 40,000 the idle among the rich are to be classed together shares, of which 378,231 shares of 500 francs fully as enemies of society. Every nation's strength is in paid are now taken up. Each year a certain number its earners, not in its thieves, beggars or spenders. of shares are redeemable at par through a system of But there is another sense in which the same drawings. At the end of 1911 some 21,769 shares

During recent years, the business of the Suez ity is in danger of wilting unless he serves the comnunity. There is a perennial conscription in the very nature of nationhood, "calling its manhood and womanhood to effort and sacrifice on its behalf. National security is found in each man being a will- reduced by twenty per cent., while the dividend has National progress is the accumulated increased from 158 francs to 165 francs. In the past ten years the tonnage increase has been twenty-nin To illustrate by the converse, the fundamental rea-

Co-operation in Grain Selling

Elsewhere in this issue is published an interest ing article from the pen of A. W. Ashby on , Grain; To learn from our enemies the acknowledged su-Selling." This article appeared in "Co-operation," perior tone of administration and loyalty found in the British house organ of the Co-operative Socie-German cities is not due to the mayor being a per- ties. Mr. Ashby writes interestingly of the successes manent and appointed official, but to the fact that achieved by the grain growers of Saskatchewan in hundreds of German citizens hold some authority the matter of selling their grain. He points out and responsibility, often only a small office and un- that last year there were 1,424 elevators and seven paid, for one Canadian citizen who lifts a finger for warehouses at 599 stations in the Province. As over I guess I-wear-them longer than any one in the his city. Democracy has not broken down. It has 73 per cent. of the grain sold by the farmers goes through the elevators, this question of elevator con-It is a law of human nature that affection is born trol is one of the most vital problems confronting of service. "It is easier for one mother to support the western farmers. The commonest complaint seven sons than it is for seven sons to support one lodged against the elevator companies was that mother." Why? Because she has had the education they depreciated the grades of grain. For example, and they have not. She has learned to love them an elevator would buy grain as No. 3 and sell it as vest a self-starter for furnaces.—Louisville Courferby serving them. She has gradually, patiently, with No. 2, The result of these and many other com-incredible self-forgetfulness and sacrifice, brought plaints led to the establishment of the Co-operative herself to that pitch of affection. She has made it Elevator Company. The story of the organization, impossible for her to calculate what it costs to do growth and results achieved by this organization is either the smallest or the greatest things for her truly remarkable, and will open the eyes of peoc sons. Such a devotion does not come easily; it is ple who are accustomed to think that co-operation cannot be a success in this country.

and we will tell you what his opinions are. All busi- clared by Germany upon Russia. It is a safe bet to

banker is out of place among the stock- One of the finest results of the present war is men. Let a manufacturer or a bricklayer retire from the tightening of the bonds which unite the United business, and he soon becomes useless to the Manu- States to Great Britain and to the rest of the Eng facturers' Association or the Bricklayers' Union. lish-speaking nations. Except for a few German Faith without works is dead. If our political convictions are to be vigorous they must be exercised. spirit of the American press has been unmistakably Many Canadians love party better than country sim- and cordially on the side of the Allies. Blood is

It is now but little over five weeks to Christmas, There are 30,000 Imperialists on Salisbury Plain. but from expressions heard on the Street there is Those of them who return will never again be mere not much of the spirit of Christmas abroad this Colonials. The sorely-needed organization of the pear. Possibly the terrible war waging in Europe Empire will get a great start forward in all the Dominions by reason of the return of the veterans of birth of the Prince of Peace. As a nation we should the great war. They will have learned in trenches not overlook opportunities to help the suffering Bel-

Possibly the death of Lord Roberts, under circum-Canada Shipping United States stances which will focus upon it the public, will do more to stimulate recruiting the public, will do more to stimulate recruiting among the young men of Great Britain than any number of oral appeals which he might have made Trade returns for the month of August show an As is well known, Lord Roberts advocated a cer-increase in exports of products of agriculture over tain form of conscription for the purpose of secur-August, 1913, amounting to \$3,752,394. Exports of ing a standing army somewhat on a par with those five months ending of the continental nations. His appeal fell on un-August, 1914, amounted to \$71,962,869, compared heeding ears, and undoubtedly the warnings which with \$68,721,258, so that it will be noted that up till he uttered in regard to Germany will be indelibly

ther countries. *

The outstanding feature of these heavy exports mean so many more mouths to feed at a time when

LAMEST WIRELESS WONDER.

nt claim of having able wireless telegraphy apparatus capable of re-ecting messages from high-power stations at even a distance of 1,250 miles raised a storm of contro-versy in Italy, has triumphantly demonstrated the

nadian were of a large gathering of public men and scientific experts, including Sir Rennell Rodd. he gave a series of astonishing experiments without bobbins, receiving poles or the other stock in trade connected with radictlegraphy. A simple switch attached by an ordinary deposits of the series of astonishing experiments without bobbins, receiving the statement of the series telegraphy. A simple switch attached by an ordin-ary domestic electrocord to his pocket apparatus was what he used for interrupting wireless communica-of all information (German and Austrian, tions transmitted by the London Foreign Office. He French, Russian and English) by the neutral also picked up others from Paris and from war ves-Turkey's threat to destroy the Suez Canal has sels out at sea... Some of the messages were in Doubtiess communication was interrupted for ten aroused fresh interest in this great highway of commerce and also brought to light the fact that French, Russian and Japanese military and naval this country a flood of explanations which do not the messages were in Doubtiess communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interrupted for ten aroused fresh interest in this great highway of communication was interest. attaches also witnessed the experiments:-E

THE KAISER'S TROUBLES.

We fear there will be no iron crosses for the defenders of Tsing Tau. No doubt they did the best like the same they could and fought bravely and well, but they before neutrals. and is controlled in Paris. The directorate consists have achieved no place in the sum of the Kaiser's

> The Kaiser has been kicked out of Asia. and see his cultured ally, the Turk, cuffed out of been virtually unanimous. The facts of the case

"A LITTLE NONSENSE NOW AND THEN"

The ability of the Prince of Monaco to pay \$500. 000 to the German war fund shows that the American tourist travel in Europe is not entirely shut off.

Considering the price of Turkey, and the purchased 'patriots" of South Africa, to say nothing of the Ameer of Afghanistan, Germany seems to be the world's market for gold bricks.—Wall Street Journal.

The Turks are at last in the fray, but they have hard row to hoe if they hope to gain any prominence in their justly celebrated specialty of committin atrocities .- Southern Lumberman.

Ontario Statistics for 1913 show that 52 ladies of 70 years or over became brides during the year. What of its needs and problems, and speedily grow hyper however, that Lord Kitchener left the Suez Canal will happen in an open season—leap year?—Ottawa

> Thomas A. Edison works from sixteen to twenty ours a day. We can guess the janitor's opinion of him.-Minneapolis Journal.

General De Wet does not appear to have opened by carried out, and so cynically defended? the dikes yet .- Little Arthur Echo.

First Tramp-"Strange how few of our youthful dreams come true?" Second Tramp-+"Oh; I don't know; I remember low I once yearned to wear long trousers, and now

country," ... 3 . 318 JOA A Pennsylvania couple fell out because they could not agree upon who should start the furnace. Not only for the promotion of peace between yokemates, but for other reasons as well, somebody ought to in

Nurse Girl-Oh, ma'am, what shall I do? The wins have fallen down the well ! Fond Parent-Dear me! How annoying! Just go into the library and get the last number of the dern Mother's Magazine; it contains an article on 'How to Bring Up Children.'

General Phil Sheridan was at one time asked a what little incident he had laughed the most. "Well," he said, "I do not know; but I always laugh when I think of the Irishman and the army mule. riding down the line one day, when I saw an Irishman mounted on a mule, which was kicking its legs rather freely. The mule finally got its hoof caught in the stirrup, when, in the excitement, the Jrishman emarked:.

He was a good little boy, and very thoughtful. I was during a long spell of dry weather and he had from the horrors of starvation, this will be of a for exercising the same privilege.—New York Tim neard of the great scarcity of water throughout the country.

He came to his mother and slipped his hand into

the little boys and girls have scarcely enough water

What is the blue in our flag, boys? The waves of the boundless sea, Where our vessels ride in their tameless pride, And the feet of the winds are free: From the sun and smiles of the coral isles To the ice of the south and north, With dauntless tread through tempests dread The guardian ships go forth.

What is the white on our flag boys? Which burns in our sight like a beacon light, And stands while the hills shall stand Yes, dearer than fame is our land's great name, And we fight wherever we be, For the mothers and wives that pray for the lives Of the brave hearts over the sea.

What is the red on the flag, boys? 'Tis the blood of our heroes sla On the burning sands, in the wild waste lands, And the froth of the purple main; And it cries to God from the crimson sod And the crest of the waves outrolled As our fathers fought of old.

We'll stand by the dear old flag, boys, Whatever be said or done; Though the shots come fast, as we face the blast, And the foe be ten to one— Though our only reward be the thrust of the sword, . And a bullet in heart or brain. What matters one gone if the flag floats on, And Britain be lord of the main.

kind bear a striking family resemblance, the ing is quoted from a letter by Eduard Gans of Berlin. It starts with the usual complim paper, and proceeds to tell us that we do

it was very difficult for America to get the ful truth. Besides, there seem to be a good many people who do not know the German language

explain, excuses which are not reasons, and charges (only cooked up on the failure of the previous arguneutrality of Belgium. None of the belligerents, or indeed all of them put together, has used anythin like the same degree of publicity to put their cas

Yet, in the face of this, the condem vasion of Belgium by Germany, from Argentina to Spain, from Portugal to Holland and the Scandinav ian states, and from thence to India and China, has were settled beyond argument when the Germ ellor admitted that Belgian was being wronged and his only argument was military necessity

impossible to argue with people who do follow the rules of reason. The statements of the German case are mutually destructive. Even the claim of military necessity does not jibe with succeeding events and German claims in other directions. The rgument was that France was too strong to attack direct from the German frontier because of the fortifications at Toul, Belfort, Verdun, and other points But almost in the same breath Germany tried to strike terror into her enemies by boasting of her new guns, against which no fortifications could stand. This boast at least made good in the rapid reduction of Namur and Antwerp.

Therefore, there was no military necessity to en ter France except by a way which would have kept Great Britain, Japan and Portugal out of the struggle, to say nothing of Turkey, whose entry was a ing upon that country the responsibility of ong only second to the m century-the devasation of Belgium.

Annexation and utter indifference to the desperat eeds of these inoffensive people prove that without a shadow of right, and in defiance of her own trea ties and guarantees of neutrality, Germany wanted Belgium for its own sake. The Kaiser himself, in his last bombastic letter to his troops says that piles. Her citizens are donating to Red Cross "Belgium has been added to the glorious provinces of Germany." Was not this the intention long before the war? Is there in all history such an outrage upon a free, peaceful and prosperous neighbor so atrocious

Argument on the question is closed. The act was indefensible. Even if the plea, of military necessity had been valid, it is no better than the plea of the Canada is nobly setting out to do her part.—The Ok burglar who robs your house because he needs the homan. ney, and claims his possession of a gun where you have none justifies the act. As Chesterton says to discuss this is like pointing out to a little child the wrong of an action, and the reason why it is wrong only to meet the final enswer, "But I want to." America, with its conceptions of freedom, will never get the German "case." There is none.—Wall Street Journal

GERMAN PAPER ADMITS DANGER.

Now and then a German newspaper is suppressed for a day or a week because of what is officially described as indiscretion. This fate has overtaken the of time and money which this investigation Socialist Berlin Vorwarts, which has again begun its possible. daily appearances. There is a hint in Socialist circles outside Germany that the Vorwarts is under the who keeps his name out of the book is guilty of seven the subscript of the book is guilt of the book is guilty of seven the subscript of the book is guilty of seven the subscript of the book is guilty of seven the subscript of the book is guilty of seven the subscript of the book is guilty of seven the subscript of the book is guilty of seven the subscript of the book is guilty of seven the subscript of the subscript o strict censorship of the general staff still. We find ish, a-social conduct. If he were imitated by a m t saying, none the less, in a recent editorial: "Although the position of the German armies is

it is well not to overestimate the prospect that the it the service would bec war will be short. It may last a long time. . . . With regard to food, one or two years do not matter; but the supply of raw materials for our industry is not a thing to be regarded lightly. Unemploy- to the telephone, when we resent the ease of ac ment is already afflicting hundreds of thousandsnay, millions. The Kreuz-Zeitung has already coin- no claim on our time and would not be allow Well, begorra, if yon're going to git on, ed the expression; 'the internal danger.' If we do pass the doors of our homes or offices. But most not succeed in mitigating the consequences of this us, most of the time, more or less philosof unemployment, especially among the masses of the cept these little troubles and continue to let people, and saving those who have not gone to the selves be "called up" by anybody as only fair re no less serious importance than would be the defeat of our armies. We have by the aid of public subscription taken up arms against the specter of unemployment. But the result hitherto has been dis "Mamma," he said, "is it true that in some places couraging. This is the most vulnerable point in our armor now visible to us. We must, therefore, utter purposes. a warning against the self-confidence which is showwho are devising all kinds of revenge upon the enemy,

within our own."

Money talks. It is beginning to shout now. The British rate of exchange is about normal, but that spectacularly intoxicated people of fiction live, h of Germany has gone down rapidly, and because, ac- been added to the long list of dry States. cording to the New York Sun, of fears for "the fuermany under a possible war indemnity. Bankers and financiers are not fools; they can genidge which way the cat is going to jump, as well as "the dogs of war."-Kingston Standard.

Imperial Bank OF CANADA

HEAD OFFICE - - TORONTO

apital Paid up..... \$7,000,000 eserve Fund...... \$7,000,000 This bank issues Letters of Credit negotiable in

all parts of the world.

This bank has 127 branches throughout the on of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid. MONTREAL: Cor. St. James and McGill St. BRANCHES: St. Lawrence Blvd., Maison

WAR'S COST TO CANADA

In the enthusiasm with which Canada has he aid of the Mother Country in this time of w stress, probably few of her patriotic citizens count the cost to their land. With the avishness common to a new country of bound if untested, resources, where frugality is a crit Canada is paying the men volunteering for the mi tary service the sum of \$1 a day. She has alre proposed to raise, furnish and equip 55,000 men. pay alone of these men means \$55,000 a day, allowing for the higher pay for the officers. nonth of thirty days that runs up to \$1,650,000. year's service—and there are many opinions that eral years of war are ahead of the allies-would con

the cost of that small army up to \$20,000,000. The probability is that a protracted war will s efforts to place a quarter of a million Canadian tro on the firing line. In that event the payroll of h every cartridge fired by her men great expense in manufacture and transn-

In addition the Dominion has already furnis \$3,000,000 worth of flour to Great Britain, and h oted \$50,000 for the relief of the Belgian suffer The provinces, too, are making the tion to the cause in coal, horses, feed and food other funds. Counties, cities and towns are con outing individual amounts in equipping viding for the families of men going to the front, furnishing comforts to the troops that the War partment cannot undertake to supply. Above al the loss of her young manhood, whose toll is for almost every hamlet. For a scrap of paper assur

TELEPHONE ETHICS.

Several interesting and important question of them easily answered a group of friends and associates. There are a g many such people, and their evident pur tages of the telephone service and to elude all price for the enormous conveniences and eco

jority of the subscribers it is obvious that the va of the telephone would be decreased in exact prop better than one might have dared, perhaps, to hope, tion to the size of the majority, and if they all not far from it.

Of course, there are moments when each of us volts against what has just to our attention which it gives to people who h

Profits of \$650,000 were realized on one con of 10,000 horses recently shipped to Europe for an The profit per head for purchasing rounding up the animals was \$15. The contract delivering the horses at their European de tempt is especially dangerous in the case of those a cost of \$50 a head. This contract, therefore, net its holder \$500,000, which in conjunction with who revel in cruelties upon the foe, and who hastilly purchaser's commission, showed a total profit of \$55 000 and was made by two persons who engineer demand the incorporation of the enemy's territory trade,-Boston News Bureau.

THE "DRY" STATES.

Four States, Washington, Oregon, Colorado a Arizona, all western, where the untamed, lawless a

The wild West and the barbarous South have join fortunes in abolishing the saloon, making a total 14 dry States, in addition to the innumeral counties in other States. Denver, Seattle and Sma town, Arizona, are without "licker."-Detroit Jou

If you are not already a Subscriber to the JOURNAL OF COMMERCE---the Business Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.

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Give Town and Province

ndividual Commercial Tra Urged to Put in Protest the States

SHOW CRUDE SELFISHN

While Users of Mileage Are Permitted
Wholesale, Transportation They Use is
Out by Railroads at Retail.

Under the caption "Cutting off their or the Wall Street Journal says:-Few arguments against the proposed i eastern freight rates have been urged with stence or emphasis than the losses of th on their passenger service and the err make up such loss by rais In accordance with the pointed s Commerce Commission, the railroa the Mississippi River have made an incre price of mileage books from two to two and cents a mile and proposed a general leveling single and round-trip fares to a best of With peculiar short-sightedness, the Illi

mercial Men's Association is engaged in promembers to protest, as individual comm members to protest, as individual commerce lers, against the increase in the price of mile have no objection," says the association's to the raise in passenger rates on single ets," but it denounces the advance in th rate as an outrage, for the sole reason that bers travel chiefly on that form of ticket. Disregarding the fact that railroad fare gial travellers are paid in one way or a their employers, this protest is simply an of crude selfishness. If the railroads can to carry passengers under average modern at two cents a mile, as the Commerce Com convinced they cannot, there is slightest reason why they should be ex

arry commercial travellers at that rate. The point is frequently made that comme who probably use the bulk of th books sold, are wholesale consumers of tr tion and are therefore entitled to a whole The principle of sale in quantity is being rec the fact that the railroads are advancing books only to two and a quarter cents a mile other rates, except commutation, it is propos rance to two and a half cents. But, as a matter of fact, while users of m

permitted to buy at wholesale, the transports se has to be turned out by the railroads Commercial travellers do not move in train egular hours, over fixed routes, as comm they do not ordinarily move even in carl from place to place in their own good time a out advance notice, at their individual con just as other travellers do. Finally, if inadequate revenues prevent the

from spending money as freely as they sho he upkeep of their properties and from rai capital for the construction of additional commercial travellers are among the chief rom the industrial depression to which such tion of the railroads largely contributes.

railroads should be allowed to do their pa storing better business conditions, so long are assured their mileage at the old rate. words, they are demanding rank discrimin

CARANZA'S TERMS OF RETIREME made known to Provisional President Gutie conditions under which he will retire and ter has approved them, according to a desp ceived at the State Department from Cons

This paves the way for clearing of situ

ATLANTIC REFINING FEATURED New York, November 17.-Atlantic Refin he feature of the Standard Oil stocks, selling points to 530. South Penna. Oil quoted 246 S. O. N. Y. 188 to 190; S. O. N. J. 370 to 373; Signal, common 165 to 175; Atlantic Refinin 540; S. O. Ind. 455 to 465; Prairie 370 to 37 Oil 172 to 174; S. O. Calif., ex-div. 284 to 287;

PRESENT POLITICAL STATE OF

New York, November 17.—A prominent bank asked regarding the report that two emiss the Chinese Government were in this countr ing a loan, said that while he noted their ar his country he had heard nothing from them way and knows nothing of such a loan. He s sidering the present political state of C would be folly to make such a loan at this ti that he thought there would be opportunity for far more attractive than a Chinese loan.

VIOLENT ARTILLERY DUEL. Paris, Nevember 17 .- It is officially annou violent artillery duel is proceeding all along Belgium at Nieuport before Dixmude and NEW YORK COTTON.

New York, Cotton—Oct., new, 8.28, off 10; D 21, off 8; Jan., new, 7.51, off 7; March, ne off 7; May, new, 7.88, off 10. DIRECTORS LIABLE FOR WAGES.

onto, Ont., November 17.-John Darrah, realize on a wage judgment against the Silver Mines, sued the directors, and Mr. Lennox gives Darrah judgment for \$549.16, T. J. Wright, and for \$45 against John McLare sides, Wright and McLaren are held jointly lis

NATIONAL TRANSIT DIVIDEND. New York, November 17.—The National Company declared its regular quarterly divid 75 cents a share, payable December 15th to s record November 30th.

New York, November 17.—American Smeltin **LEAD 3.70.** \$3.50 to \$3.70

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AD OFFICE - - TORONTO tal Paid up..... \$7,000,000 rve Fund...... \$7,000,000

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that small army up to \$20,000,000. bability is that a protracted war will solace a quarter of a million Canadian troop ng line. In that event the payroll of he be staggering. Then Canada's troops at the Ross rifle, a Canadian weapon, pla hat country the responsibility of supplying ridge fired by her men. That will mer pense in manufacture and transportation. worth of flour to Great Britain, and h 00 for the relief of the Belgian sufferer nces, too, are making their little contrib cause in coal, horses, feed and food s r citizens are donating to Red Cross ar Counties, cities and towns are con ividual amounts in equipping the families of men going to the front, comforts to the troops that the War cannot undertake to supply. Above all her young manhood, whose toll is fr ry hamlet. For a scrap of paper assured nobly setting out to do her part.—The Okl

TELEPHONE ETHICS.

interesting and important questions they have telephones, refuse to h bers" in the company's directory and d riends and associates. There are a go people, and their evident purpose—whi
-is to get for themselves all the adva ne telephone service and to elude all he enormous conveniences and econd money which this invention has r

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m it. e, there are moments when each of us r st what has just been called our "slave phone, when we resent the ease of ac ntion which it gives to people who has no our time and would not be allowed pors of our homes or offices. But most the time, more or less philosophically a little troubles and continue to let o called up" by anybody as only fair retr ng the same privilege.-New York Tir

HORSES FOR THE WAR.

\$650,000 were realized on one consignm orses recently shipped to Europe for art The profit per head for purchasing p the animals was \$15. The contract the horses at their European destina ne payment of \$100 r effected, including ocean transportation, 0 a head. This contract, therefore, nett \$500,000, which in conjunction with t commission, showed a total profit of \$65 s made by two persons who engineer ton News Bureau.

THE "DRY" STATES.

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医海洋医院 建苯甲基 医甲甲氏 医甲甲氏 医甲甲甲氏 RNAL OF COMMERCE--- the

e Coupon:

RNAL OF COMMERCE Dollars.

Give Town and Province

VOL. XXIX. No. 164

ndividual Commercial Travellers Urged to Put in Protest in the States

SHOW CRUDE SELFISHNESS

While Users of Mileage Are Permitted to Buy at Wholesale, Transportation They Use is Turned Out by Railroads at Retail.

Under the caption "Cutting off their own Noses," the Wall Street Journal says:-

Few arguments against the proposed increase in eastern freight rates have been urged with more per sistence or emphasis than the losses of the railroads on their passenger service and the error of attempting to make up such loss by raising freight price of mileage books from two to two and a quarter fiscal 12 months to July 31 next. Under normal consents a mile and proposed a general leveling upward ditions the company should make 15,000 cars a year. for the first seven months of this year. of single and round-trip fares to a books of two and With peculiar short-sightedness, the Illinois Com-

the raise in passenger rates on single-trip tickets," but it denounces the advance in the mileage bers travel chiefly on that form of ticket:

Disregarding the fact that railroad fares of comreial travellers are paid in one way or another by their employers, this protest is simply an exhibition of crude selfishness. If the railroads cannot afford to carry passengers under average modern conditions at two cents a mile, as the Commerce Commission is convinced they cannot, there is not the slightest reason why they should be expected to carry commercial travellers at that rate.

The point is frequently made that commercial trawho probably use the bulk of the mileage books sold, are wholesale consumers of transportation and are therefore entitled to a wholesale rate. The principle of sale in quantity is being recognized in the fact that the railroads are advancing mileage books only to two and a quarter cents a mile, whereas other rates, except commutation, it is proposed to adrance to two and a half cents.

But, as a matter of fact, while users of mileage are permitted to buy at wholesale, the transportation they use has to be turned out by the railroads at retail. greater abundance and banks are inclined to be more from place to place in their own good time and with- city bonds 41/2 per cent. is being charged. out advance notice, at their individual convenience, Renewals have been lowered to 5 per cent. in a just as other travellers do.

Finally, if inadequate revenues prevent the railroads and are being placed at the reduced rate of 5 per took out about \$27,000,000. from spending money as freely as they should upon cent. the upkeep of their properties and from raising new capital for the construction of additional facilities, commercial travellers are among the chief sufferers from the industrial depression to which such condition of the railroads largely contributes.

The Illinois Association is doubtless willing that the storing better business conditions, so long as they are assured their mileage at the old rate. In other "The Company feels that the time has come when sharp decline."

CARANZA'S TERMS OF RETIREMENT.

Washington, November 17 .- General Caranza has made known to Provisional President Gutierrez the conditions under which he will retire and the latter has approved them, according to a despatch received at the State Department from Consul Silli-

ATLANTIC REFINING FEATURED.

PRESENT POLITICAL STATE OF CHINA WOULD PRECLUDE LOAN

New York, November 17.—A prominent banker when The following were the process of the state of the chinese Government were in this country seek
K, \$4.40; M, \$5.00; N, \$5.90; WG, \$6.20; WW, \$6.35. ing a loan, said that while he noted their arrival in way and knows nothing of such a loan. He said that 31,407. dering the present political state of China, it would be folly to make such a loan at this time, and 382; stocks, 118,548. that he thought there would be opportunity for loans far more attractive than a Chinese loan.

VIOLENT ARTILLERY DUEL.

Paris, Nevember 17.—It is officially announced that 101/2d., violent artillery duel is proceeding all along the line Belgium at Nieuport before Dixmude and around

NEW YORK COTTON. New York, Cotton—Oct., new, 8.28, off 10; Dec., old 21, off 8; Jan., new, 7.51, off 7; March, new, 7.70

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NATIONAL TRANSIT DIVIDEND. New York, November 17.—The National Transit Company declared its regular quarterly dividend of scents a share, payable December 15th to stock of record November 20th. record November 30th.

New York, November 17.—American Smelting and Refining Company advanced the price of lead from \$3.56 to \$3.76.

Wasnington, November 18 mouth disease was reported in Spokane, and the State of Washington probably will be quarantined, according to officials of the Department of Agriculture. LEAD 3.70.

lled, due to the outbreak of foot and mouth disease Earnings in Past Have Been Running different parts of the United States, the Guelpi Winter Fair, to be held from December 5 to 10, will be the only winter fair furnishing a complete classifi-cation for all classes of live stock which will be held this winter. Judging from the entries already re-ceived, the Gueiph Winter Fair will be the best in its history.

NEW YORK CURB MARKET

	New York, November 17.—Curb	market	steady:-
	Riker Hegeman	714	
	Profit Sharing	1114	1
	Kerr Lake	. 414	
	Mines Company	2	
	Sterling Gum	4%	
1	and the same of th		

CADILLAC MOTOR CO.

Washington, November 17.—Lawrence B. Finn, premercial Men's Association is engaged in procuring its sident of the association, in his address to the Railmercial Men's Association is suggested as individual commercial travelmembers to protest, as individual commercial travelmembers to protest, as individual commercial travelroad Commissioners' Convention, advocated that regulation and control by authority of State and Rederal
attorns are at a complete standstill has this re
cession been marked. It is understood present oper
attorns are at a complete standstill has this re
consistent of the association, in his address to the rain
consistent of the association of the association, in his address to the rain
consistent of the association of t guiation and control by authority of seates at the present new construction is autogovernments should embrace every detail of activities | In times like the present new construction is autoof common carriers, including investments, expendi-

BRADSTREET'S VISIBLE

	Bushels
	Increase
Wheat in U. S. east of Rockies	. 5,770,000
West of Rockies	514,000
Wheat in Canada	x647,000
All American	. 5,637,000
Europe and afloat	. 3,300,000
Worlds wheat	. 8,937,000
Corn, American, east of Rockies	. x231,000
Oats, American	. x1,089,000

5 PER CENT. MONEY.

Commercial travellers do not move in trainloads, at lenient in the matter of collateral. Call money is regular hours, over fixed routes, as commuters do; lending at 5 per cent. on ordinary collateral, and in they do not ordinarily move even in carloads, but one or two intances where the security consists of

RESUMES ISSUANCE OF TRAVELLERS'

T CHEQUES.

New York, November 17.—The American Express Company announces that it has instructed its agents Consumers seem to be sounding the market and this to resume at once the sale of American Express railroads should be allowed to do their part in re- Travellers' Cheques for European use. A statement on.

words, they are demanding rank discrimination in Americans who are obliged to travel abroad on business should again be provided with this form of tra- SOUTHERN HEDGE SELLING vel credit, particularly since they are in a position principal correspondents throughout Europe."

NAVAL STORE MARKET

This paves the way for clearing of situation in to the market for naval stores and prices tended up-New York, November 17 .- There was a better tone ward.

Savannah was higher Saturday and it was said that New York, November 17.—Atlantic Refining was the buying, as a rule, was for actual needs. It was tinues. the feature of the Standard Oil stocks, selling up 15 noted that independent selling was less of a factor, points to 530. South Penna. Oil quoted 246 to 250; and quotations were approaching the pegged limit of the association. With the re-opening of the Board

es were the rule.

Tar was repeated at the basis of \$6.50 for kiln urned and retort.

Pitch was dull and steady at \$4.00.

others were heavy. Common to good strained was last payment of taxes, held at \$3.75.

Savannah, November 17 .- Turpentine firm at 45 als country he had heard nothing from them in any cents, Sales 201; receipts 347; shipments, 317; stocks,

Rosin, firm. Sales 788; reecipts 1,278; shipments,

Quote: A, B, \$3.40; C, D. \$3.45; E, \$3.50; F, \$3.55;

G, \$3.60; H, \$3.65; I, \$3.85; K, \$4.30; M, \$4.80; N \$5.45; WG, \$5.75; WW, \$6.00. London, November 17.- Turpentine spirits, 34s

THE COTTON RANGE.

-	New York, November	er 17.—	Cotton r	ange 10	a.m.
	2. p.m.:—	Open.	High.	Low.	2. p.i
	Dec., old	730	730	701	703
Š	Jan. new	755	756	730	731
	March, new	774	775	751	751
•	May, new		794	769	773
	July, new	810	810	787	788
	Oct., new	834	835	810	813

QUAKER OATS DIVIDEND. Chicago, November 17.-Quaker Oats Company de- tonnages. clared regular quarterly dividend of 21/2 per cent. on

THE MONTREAL COTTONS, LTD. The Montreal Cottons, Limited, has declared the regular quarterly dividend of 1 per cent. on the com-

DISEASE IN WASHINGTON STATE. Washington, November 17 .- A case of

\$500,000 Beyond its Dividend Requirements

SHRINKAGE IN NET

expectation is that Surplus Beyond Dividend Will Be Wiped Out—Sharp Revival Anticipated In New Year.

Boston, November 17. Otis Elevator is a type of industrial whose business has naturally been adbecomber 7th for the purpose of passing an "extrabecomber the foreign war. Up to August 1 sales were less than construction of their concern. The old securities are fally on the lighter grades, used for me for the same months of 1913, but the decrease was In accordance with the pointed suggestions

Commerce Commission, the railroads east of the Cadillac Motor Co. has orders on hand for the with recession so evident throughout the country. Detroit, Mich., November 17.-It is understood that not anything more than might have been expected of the Commerce commerce with the full number of cars which it can produce during the The decrease in sales was running about 20 per cent.

> Since August 1, however, there has ben a decided falling off in business not only as compared with last year, but also with the earlier months of 1914. Especially in southern territory where all building operations are at a complete standstill has this re-

tures, equipment, material, construction, operation dependent solely upon new construction for its business an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as an outrage, for the sole reason that its memirate as a sole reason that it to extent that the governmental regulation has slack times to install improvements not possible when production is rushing. This is the case to some extent at present.

Big jobs like the Equitable building in New York take 50 elevators, and run into large money. the Otis Elevator can continue to make a good enough record of net earnings to continue con payments even if the next few months bring little business of this type.

The fiscal 12 months to Dec. 31 will, of course, show a very material shrinkage in net profits. If takes \$700,000 to pay dividends. The company has been earning this with \$500,000 to the good. Probably practically all of this \$50,000 above dividends will disappear this year. The officials do, however, expect a sharp revival in business after January 1. If this materializes the comomon dividend which was raised from 4 per cent. to 5 per cent. during 1918 will be safe enough. Certainly it is not time at present to seriously worry about its stability.

REDUCE DISCOUNT RATE.

Chicago, November 17:--Most of the leading banks here say they will reduce discount rate from 7 per cent. to 6 per cent. within a few days, and 6 per cent. will probably be the uniform rate within a fortnight. Renewals have been lowered to 5 per cent. in a number of cases. Time funds are also more plentiful and are being placed at the reduced rate of 5 per land are being placed at the reduced rate of 5 per land are being placed at the reduced rate of 5 per land currency of which Chicago banks

MORE ENQUIRIES FOR STEEL.

New York, November 17.—A feature of the steel may lead to an increase in incoming business later Thus far improvement in the new orders is slight. Prices seem to be holding firm after the

far to-day on the Cotton exchange has amounted to months. Prominent bankers say then approximately about 125,000 bales, with the bulk of trading in Defor re-discount are for the purpose of establishing 000. cember, May and October options.

Southern hedge selling was predominant, and, in the opinion of many, prices would probably have to go somewhat lower before sustained buying would be

SNOW IN NORTHERN NEW YORK.

C. & N. W. DIVIDEND. Signal, common 165 to 175; Atlantic Refining 530 to of Trade, it is expected that speculation will be more steeped to 465; Prairie 370 to 375; Ohio Oil 172 to 174; S. O. Calif., ex-div. 284 to 287; Vacuum

Oil 180 to 18 on the common stocks, payable January 2nd to stock of record December 1st.

Corn was heavy on reports of fine weather, and expectations of an increase in the movement. There expectations of an increase in the movement of shipment to South America.

TWO MILLIONS OUTSTANDING.

Pitch was dull and steady at \$4.00.

Rosin was rather firmer for some grades, though officials have counted over \$1,000,000 already in the there were heavy. Common to good strained was payment of taxes. Many of the banks have yet to make the returns of what has been paid in to The following were the prices for rosins in the them. A total of about \$9,000,000 is paid in to date,

LIVERPOOL CLOSE.

Liverpool, November 17.—Corn closed up ¼ to ½ from Monday. December, 5s 6½d; January, 5s 7d. /heat not quoted.

N. Y. COTTON 1.30 P.M.

New York, Cotton, October, new, 8.18, off 25; Dec., old, 7.05, off 24; Jan., new, 7.33, off 25; March, new, 7.54, off 23; May, new, 7.73, off 25.

COPPER MARKET ACTIVE.

New York, November 17.—Sales of copper between tation remaining at 4.02 cents. 111/4 and 12 cents a pound have reached a large total according to some producers. One agency estimates that in the current buying movement there has been sold upward of sixty-five billion pounds of copper. A large percentage of buying was for export, but

consumers also took comparatively large Some agencies are now asking 12 cents for copper, common stock, payable January 15th to stock of re-

but price ranges between 11% and 12 cents. A copper dealer reports that all steamship compan-November 14th. ies except the Barber Line are refusing to accept shipments to Italy.

Eugene R. Angers. Howard S. Ross, K.C. ROSS & ANGERS BARRISTERS AND SOLICITORS

Suite 326, Transportation Building

Montreal

FORMATION OF GANADA BREAD GOMPANY CAUSE OF SUIT Toronto, Ont., November 17,-The formation of the

anada Bread Company in 1911 is the cause of artion in the Assize Court at the City Hall, where before Mr. Justice Kelly, Frager Morden, of Niagara Falla, one of the members of the original agreement, is suing W. Percy Gillispie, a Toronto broker, for an

accounting in the amalgamation.

By this agreement, Morden was to receive a fifth share in the profits and \$100,000 stock in the company. He declares that he has received stock, but not his full share of the profits. This is denied by the de-

WILL FORM NEW COMPANY.

Toronto, Ont., November 17.—Bondholders of the Chadwick Brass Company, Limited, will hold a meet-Boston, Mass., November 17.—So great is the deto be transferred to a new company.

COMMISSIONER CLEMENTS ON RATE

ADJUSTMENT. concurrent and practical uniform recognition among profits. Thus all calculations have been the several states of the underlying principle of rate of line by the war. making, and rate adjustment which should be the

SILVER AT NEW YORK.

quote New York silver 49. London 22%d. N. Y. COTTON RECEIPTS.

INVESTMENT BUSINESS LIGHT

ier tendency with options off from five to ten points 39 in July and about 25 a year ago. from the opening quotations. December, old style, was under pressure and declined from 7.30 to 7.20.

The rise in some kinds of upper leather has been even more pronounced. Heavy calf of the best Hedge selling from the south probably in the interest of shippers, coupled with some Liverpool offer.

July and 29 a year ago.

Heavy side leather of the

lower prices before buying cotton to any extent.

CURB TRADING

There was no feature in the mining list. Oil stocks were firm. Early sales were:

100 Braden Copper-5%. 1,800 Stewart Mining-114.

York, 88,000 bales.

200 British American Tobacco (old) -15 1/2. 100 Anglo-American Oil-15. 1,500 United Cigar Stores, new-85, 3, 14.

FOREIGN EXCHANGE.

New York, November 17.—Foreign exchange opened steady with demand sterling unchanged from Monday's close. Sterling cables 4.87%; demand 4.87%. Francs, cables 5.13; demand 5.14%.

Marks, cables 86%; demand 86%. Guilders, cables 40%; demand 40 9-16.

CHOICE COMMERCIAL PAPER Chicago, November 17 .- Some of the choicest com-One national bank here on Monday purchased around PREDOMINANT IN COTTON. \$1,000,000 of paper, which was the first transaction to assure clients that their travellers chedues will be cashed as usual at all of their exclusive offices and confidence and to help the new system to start.

CHICAGO WHEAT MARKET

Chicago, November 17. Wheat was easier to-day bales. due to selling prompted by the increase in visible Savannah was night section, the ware bulling the market, though york, 3 inches of snow has fallen and the storm conwill probably be fifty per cent, larger than had been will probably be fifty per cent, larger than had been Watertown, N.Y., November 17.-in Northern New supply, while crop advances were also against values. previously estimated. The outlook for European \$33.25; December tin shipment from London sold 25 crops is also less pessimistic. Values at the start ton at 31c. Lead, \$3.65 to \$3.75; spelter, \$.15 to \$5.25. were % to % cents lower though a fairly good recovery occurred in the afternoon trading, when

shorts covered. , Corn was heavy on reports of fine weather, and was scattered liquidation, while cash houses were

The oats market was quiet and firm. Hedge pres- BRITISH WILL MAKE WHOLE

A 844	310,							ı
			1.00			M	onday's	
			Open,	High.	Low.	2 p.m.	Close.	
. 1	Whe	eat:						i
Dec.			114%	11434	113%	114%	1141/2	6
May			120%	120%	119%	1201/6	1201/2	1
(ori	1:						1
Dec.		٠.	671/6	671/8	65 1/8	66%	671/4	2
May			70%	70 %	70%	70%	71	1
C	ats	:						1
Dec.			491/2	491/2	491/4	491/2	491/6	1
Мау			53%	53 %	531/4	5314	53%	

RAW SUGAR \$4.02.

New York, November 17 .- The demand for refinery withdrawals continued fairly brisk to-day, and fine granulated sugar was repeated at 5.10 cents. There New York clearings, \$247,598,445; decrease, \$80.-343,852. was little business transacted in raws, the spot quo

U. S. TO HOLD CUSTOM DUTIES. Washington, November 17.—President Wilson phasized the fact that the United States will not pay Another agency estimates sales of over seventy mil-Cruz until there is a stable government in Mexico.

GINNING REPORT NOV. 21ST. New York, November 17.— The next government ginning report will be issued at 10 a.m., November

21st, and will show the amount of cotton ginned

COTTON AT NEW YORK. off 7; March, new, 7.68, off 9.

SOUTHERN POWDER BONDS.

New York, November 17.—The Southern Powder New York, Company has sold \$800,000 first mortgage 5 per cent. change in con-Company has sold \$800,000 first mortgage 5 per cent. change in commercial paper market. Paper is mov-bonds, due March 1st, 1930, to Harris, Forbes and ing freely at from 5½ to 6 per cent. In country any, National City Bank and Perry Coffin and rates are tending toward the lower le Bonds are being offered at 97 and interest, in the city,

SOME HEAVY GRADES

In the United States are Three to Four Cents Higher Than in Month of July

WAR SPOILS CALCULATIONS

Year Ago Lighter Leather Was Selling Higher Than Heavy-Now the Position of Affairs is

ing at the office of the Guardian Trust Company on mand for heavy leather to make shoes for the foreign cause of the depression in the domestic shoe business. est advances in price. A year ago lighter leather

The heavy grades have naturally shown the greatselling higher than heavy; now the position is re-ADJUSTMENT.

Setting higher than heavy; now the position is teversed. Dealers who have had certain kinds on hand
ents, in opening the address to the Railroad Coments, in opening the address to the Railroad Commissioners' Convention, laid stress upon necessity for

All kinds of leather have advanced materially since guide everywhere in arriving at concrete which will be reasonable and just.

results the war started but so manifold are the kinds, grades and qualities that it is difficult to state absolutely what the flat increase has amounted to. Early in August there was a general mark-up of sole leather York, November, 17.-Handy and Harman of two cents a pound. Since then there have been gradual rises in the price of kinds most in den so that some varieties are 3 to 4 cents higher than they were in July. Heavy oak bends, for instance are 54 to 56 cents a pound, against 50 to 52 in July. About a year ago heavy oak bends were selling at 48 to 50 cents so that the present price represents an advance of about six cents over 1913 and the same is true of heavy union. Hemlock sole has not advanc-New York, November 17.—Cotton developed a heav-are now as high as 40 cents, compared with 381/2 to

ings in December, was chiefly responsible for the best grade such as is being sold for army shoes is lectines.

Investment business is light. It was stated by year ago. Wax splits which are also being extennow 30 cents, against 24 cents in July, and only 22 a several brokers that their clients are waiting for sively used for military purposes, now at 40 cents

show an advance of about 8 cents. The following tabulation shows more clearly the price charges that have taken place in some of the New York, November 17.—Curb trading was light. kinds of leather now most in demand:

	Nov. 10,	July,	Nov. 10	
le leather:	1914	1914.	1913.	
eavy union tannery run	43c	40-41c	37-38c	
o. 1 hemlock bends	. 40	3814-39	38	
Upper leather:				
eavy calf best grade	35	30	29	
avy side leather best gr		24	22	
ax splits	40	32	28	

PITTSBURG YARDS RE-OPEN. Pittsburg, November 17 .- The Union Stock Yards,

which were closed because of the foot and mouth disease among cattle, have been re-opened. DIDN'T PURCHASE SHEEPSHEAD. New York, November 17-H. M. Kilborn, of the Na-

tional City Bank, says that there is no truth in the

report that he and Cornelius Vanderbilt are interested in the purchase of Sheepshead Bay race track for use as a motordrome.

COTTON AT GALVESTON. Galveston, Texas, November 17.—Cotton port re-ceipts estimated for November 18th at 25,000 to 26,-

COTTON AT NEW ORLEANS.

New Orleans, La., November 17 .- Cotton port eipts estimated for November 18th at 8,000 to 9,500

New York, November 17.-Metal Exchange quote tin market easy, 5 ton lots and 25 ton lots \$32.50 to

GOLD WITHDRAWN. New York, November 17 -- Gold to the amount

\$30,000 has been withdrawn from sub-Treasury for

London, November 17,-Premier Asquith announced in the House of Commons that the Government had decided to declare all the North Sea a military area. This will be a severe blow at neutral countries like Denmark and Holland, which get their ships that are compelled to traverse the North Sea, but the British government decided that such action vas necessary to prevent Germany also from getting supplies. The Premier also announced that oil and copper would hereafter be regarded as contraband of

Boston clearings, \$32,818,101; decrease, 911,050. Philadelphia clearings, \$32,597,989; increase, \$1,-

180,234.

CONVERSION OF BONDS. Bondholders of the Atlas Glass Works, Limited, will meet on December 21st to sanction the conversion of their bonds into those of the Premie Company of Canada, Limited, which has been formed for the purpose of acquiring the property upon which the bonds of the former concern are secured.

MORE PULP COMPANIES.

Two more pulp companies have been incorporated at Ottawa. These are the Chalcur Pulp and Lumber Company, Limited, of Montreal, with a capital stock COTTON AT NEW YORK.

New York, November 17 (12.30 p.m.)—Cotton, July, new 8.05, off 9; Oct., new 8.27, off 10; Dec., old 8.22, of \$75,000, and the Nairns Falls Power and Pulp Company, Limited, with a capital stock of \$100,000.

COMMERCIAL PAPER

New York, November 17.—There is no puchange in commercial paper market. Paper

Keynote of German Success in

Dye Production and Develop

is in Supplies

GOVERNMENT SUPPOR'

se to German Patents Which Have Taken Over Since War Was Declar American Chemical Secieties Activ

and indicate that not much progress is be with the development of the dyestuffs indust there is much earnest discussion, and no tin

there is much earnest discussion, the inglest in following up the prospects as ring lost in following up the pr

nany far in advance of all other nations ca

well known that since the first discoveries

possibilities of coal tar as a source of dyes writish chemists, Germans have seized upon

portunities and have brought them to a stag

vancement the like of which has never been any other nation. Millions upon millions ha

any other national arrival and invested in the perfecting of one particular series of dyes, and then, State aided, the

manufacturers have moved forward to conq

In the course of an interview Mr. W. H. P.

ton chairman of the Committee of the Britisl ty of Dyers and Colorists, which is consider

question of the shortage of dyestuffs, illustra

efficiency of the selling organization of the chemical firms. It goes far beyond the English

mercial idea of a selling organization, for it is

ttached to an intelligence department that the world. The mere technical literature of the

Jerman color firms is a matter for aston

they sent out to their customers volumes of

ions for the use of their dyestuffs. These a

o thoroughly that they count as first-class

dard text-books on particular branches of They contain generalized results of all the a

dyeing practice, and they compare majestic to speak, with the smaller publications of the

or firms The German system goes even this. The current experience of all users of the dyestuffs supplied by the firms is collec

rranged, and every user is invited, in case he

find himself in any technical difficulty, to a

them for help. It is nearly always found nos get advice or suggestions or help of some kir heir collected experience of dyeing problems a

culties in every branch of the industry all of

ks on dyeing, and some of them are, in fac

world market.

sted to be brought about in a few wee

Complaint of Farmers About Elevator Companies Led to Formation of Co-operation Company

PROFITABLE FROM FIRST

Farmers Received More For Both Lower and Hig rade Grain—This Company Hopes to Extend Its Operations to Co-operative Buying as Well as Selling-Progress Steady.

By A. W. Ashby in Co-operation, ---

The English farmer is apt to think of Canada a country of large farms, of large areas of lar cultivated by methods and on scales which wou be impossible in England. This idea, which h largely been fostered by emigration agents and the advertisements, by no means represents the facts. Saskatchewan, for instance, more than one half the farms contain less than 200 acres each, which not all under crop, or even improved pasture.

On these farms the operations are on the same sca as those of great numbers of English farms, whi the methods of cultivation are often extremely primitive. Even the slow and unwieldy bullock team is to be found in many districts.

Saskatchewan is one of the great western provinces this title, for some three years ago it found that the 000,000. production of cereals under the prevailing methods f growing and marketing did not provide its farmworked out to enable the farmer to make the best cult one. of the crops he already produces. In 1913 the chief

		Yield per acre
Acres.	in bushels	in bushels.
Wheat 5,760.249	112,369,405	19.5
Oats2.638.562	110,210,436	41.7
Barley 307,177	9,279,263	30.2
Flax 976.137	11,654,280	12.0
The total valeu of the	se crops is \$1	16,238,909.73 (01
the mate of \$1.00 to t	be & £ 94 164	439) The av-

received by the grower. A Royal Commission was bushels for farmers.

St. JOHN FAIR'S DEFICIT.

case was appealed from the Supreme Court of Ohio pappinted to consider the methods of the Elevator operators, and the Provincial Grain Growers Assoport of the St. John N.B., November 17.—The treasurer's report of the St. John exhibition shows total receipts by Justice Day, and ends the litigation instituted by received by the grower. A Royal Commission was appointed to consider the methods of the Elevator During the second year of its operations, the comappointed to consider the methods of the Elevator operators, and the Provincial Grain Growers' Association became active in safeguarting the selling interests of its members. The result was that the leverage amounting to \$11,670, and total expenses of \$5,944. General admissions amounting to \$11,571. Prize money was paid out to the mount of \$13,685. Special attractions cost \$5.

STEEL SITUATION IMPROVES.

During the second year of its operations, the company doing a business mounting to \$11,670. And total expenses of \$35,944. General admissions and other persondance of the Elevator Commission and other persondance of the payments due to the Government Increased with the number of elevators. But after the payments due to the Government Increased with the number of elevators of \$31,671. Prize money was paid out to the amount of \$3,136.85. Special attractions cost \$5.

STEEL SITUATION IMPROVES. ectors. The object of the company was "to construct, acquire, maintain and operate grain elevators within Saskatchewan, to buy and sell, sind generally to do all things incidental to the production, storing and marketing of grain." No person other than an agriculturist may hold shares, and although the share and although the shares, and although the shares, and although the share strictly limited and no construct.

(1) A cash dividend of 8 p.c. on all shares allotted prior to April 1st, 1913.

(2) An amount equal to \$3 per share on all shares allotted prior to April, 1913, was taken from the 1913 over the past week. At one time the production was allotted prior to April, 1913, was taken from the 1913 over the past week. At one time the production was allotted prior to April, 1913, was taken from the 1913 over the past week. At one time the production was allotted prior to April, 1913, was taken from the 1913 over the past week. At one time the country show a fair in whode or in part or incidental to the country show a fair in whode of any other company (of) To purchase, acquire, hold and over the production was any other company of other securities of any other company of the company (f) To purchase, acquire, hold and over the production was any other company of the company; (f) To purchase, acquire, hold and over the production was any other company of the company; (f) To purchase, acquire, hold and over the production was any other company of the com man say have more than six votes.

Most important of all, the Government offered a loan to assist in the acquisition or construction of elevators, up to \$5 per cent. of the estimated cost assisted in creating the Interpretation of principle and interest and are secured by mortgage on the property. But a provision was inserted that the greatest and the previous financial year.

(4) An amount equal to \$3 per share on all shares of which assisted in creating the previous financial year.

One of the greatest difficulties the company has orders continue on the increase, and the estimated cost assisted in creating that the previous financial year.

One of the greatest difficulties the company has orders continue on the increase, and the previous financial year.

One of the greatest difficulties the company has orders continue on the increase, and the previous financial year.

One of the greatest difficulties the company has against 137 for the previous financial year.

One of the greatest difficulties the company has do the provision has set in, and there is talk of an advance in price. Small structural sets the previous financial year.

One of the greatest difficulties the company has do the provision has set in, and there is talk of an advance in price. Small structural sets that of finding a sufficient number of elevators was 198 as against 137 for the previous financial year.

One of the greatest difficulties the company has determined to the provision has repaid and the previous financial year.

One of the greatest difficulties the company has a financial year.

One of the greatest difficulties the company has a fash of an advance in price. Small structural sets that of finding a sufficient number of elevators which the previous financial year.

One of the greatest difficulties the company has a fash of an advance in price. Small structural sets the previous financial year.

One of the previous financial year.

One of the greatest difficulties the company is authorized to feature of the market, which is regarded as encourpoint of the market, whic the company should not commence business until 25 bonuses \$13.50).

CANADA CONTRIBUTED NEARLY

Have Responded in Aid of Families Soldiers at the Front.

Nearly \$6,000,000 has already been collected in the ominion in aid of the patriotic fund. The follow ing list, recently compiled, shows the splendid man ner in which Canadian people have responded to the appeal for help on behalf of the families of soldiers

	who have gone to the front:	
	Montreal	\$2,100,
her	Toronto	985.
	Winnipeg	722,
	Ottawa	378,
	Hamilton	185.
	Quebec	175,
	Halifax	162.0
as	Vancouver	151,0
5 1	London	135,0
ınd	St. John	54,0
uld	Kingston	53,0
nas	Elgin County	52,5
eir	Galt	41,0
	Calgary	40,0
In	Brantford	36,0
of	Edmonton	35,0
is	Victoria	34,5
	Gueplh	25,6
ale	Woodstock	24,0
ile	Oshawa	23,0
m-	Fredericton	14,3
1.		

The Minister of Finance of Canada has received Saskatchewan is one of the great western by which used to proudly style themselves "the wheat-field of the world." It is no longer vainly proud of in the above, which brings the total almost to \$6,-

ers with more than a bare livelihood. During the This was done in spite of most unfavorable crop con made to induce them to detectly their closes. The diversity rice grades was very great while this inevitable process of establishing an economic and stable system of farming has been going farm or even field. Thus the task of marketing the

In spite of this the company made a profit of £10,. opening of Federal Reserve Banks, said: 929. But of far more importance was the fact that: "The 16th of November may be considered as the the company was "able to exert an influence that Fourth of July in the economic life of the United country points. Not only was it able to pay higher making the foundation of financial emancipation. prices for grain of the poorer qualities than was ever "New banking system wisely administered er prices being paid by its competitors who certain- independence and gradual healthy expansion. r ly did not allow themselves to be overridden by the "How soon we may become a world power equal in

ed and is handled at the local railway stations by half of the residue of profit must be placed in the our goal. elevators. The Elevator Company may buy direct "Elevator Reserve Fund," which cannot be drawn from the farmer and store the grain, or clean and upon unless the receipts of the company in any one weigh it and dispatch it to the grain markets immediate to pay operating and main-have come to the front to man the twelve boats, and diately, or they may store the grain for the farmer tenance expenditures. For this Fund, £5.083 was set upon the splendid co-operation shown by the banks. for fixed charges for service. In 1913-14 there were aside, and the foundation of a Trading Reserve Fund With a spirit prevailing of unselfish moderation and 1,424 elevators and seven warehouses at 599 stations was laid with another £ 5,083. The interest due to the mutual helpfulness, with careful planning and single-

the platform." that is, directly from the farmer's 13, the company greatly increased its business. It op-without." waggon to the transport car, so some 73 per cent. of erated 137 elevators, and handled 12,899,030 bushels of the grain goes through the elevators, most of it being bought by the operating companies.

In 1911 considerable complaints against the Elevator Companies arose amongst the farmers. Prices were low, and the grades of the corn were said to be depreciated at the local elevator, e.g., the company might buy corn as Number 3, and sell as Number 2.

PAY CITY ANNUAL RENTAL.,

Washington, November 11.—The Supreme Court dismissed the suit of the Ceyeland, and Pitteburg. The International Bridge and Terminal Company will hold its annual general meeting at the Canadian Bank of Commerce Building, 25 King Street West, in the City of Toronto, on Tuesday, December 15th, and appealed from an adverse decision of the Supreme Court of Ohio. might buy corn as Number 3, and sell as Number 2 Winnipeg. Besides selling the company's own grain, which made a considerable difference to the price this department sold over eight-and-a-half million

vided for by the Act of Incorporation.

To form a local and obtain an elevator of 30,000 Unfortunately the company has never adopted the busines of found who represent 2,000 acres under crop for every 10,000 bushels capacity desired in the elevators. Thus at least 6,000 crop acres in one neighborhood must be represented by the local. Otherwise the number of members is not limited. Each local or branch has a Board of Management and a Secretary who are in charge of the local business of the Company.

After the passing of the Charter early in 1911 the sirched as "the best investment I ever had." As the discovery of the company increases it is probable that the surface of the local of the mines as local and obtain an elevator of 30,000 (dividing the profits of dividing the profits on the business of found who represented by the development, all but 1,500 boxes of which has now money of the company in the determinist of customers and others: (f) To invest the ontracts of customers and others: (g) To invest the other contracts of customers and others: (g) To invest the other contracts of customers and others: (g) To invest the other contracts of customers and others: (g) To invest the other contracts of customers and others: (g) To invest the other contracts of customers and others: (g) To invest the outling the profits of the contracts of customers and others: (g) To invest the outling the profits of the security in the determinant of the business of the company in the determinant of the case of which has now money of the company in the determinant of the case of which has now money and the security of each point in the elevators. Thus at least 6,000 crop acres in one neighborhood must by the provisions in regard to shareholders are actually required in securities of the security of each point in the determinant of the business of the company in the determinant of the case of the company in the determinant of the case of the company in the determinant of the case of the company in the determinant of the case of the company in the determinant of the case o 25 locals had been formed, the first general meeting number of non-trading shareholders will increase. Although the report for the last financial year is was held in July, and by the opening of the grain Farmers in Canada are by no means farmers for life. season 46 branches were formed with 2,580 members and a capitalization of \$405,050, with \$60,757, representing 15 per cent. of the total, paid up Great dif.

The agent of the Stand Company has achieved great financial success company of North Bay be exercise any great influence on the policy of the and has given relief to many farmers other than its season 46 branches were formed with 2,586 members and it is not clear how these shareholders could be have been highly successful.

The agent of the Standard Smelting and Refining and a capitalization of \$465,656, with \$60,787, representing 15 per cent. of the total, paid up Great difficulty was experienced in building or obtaining elevance of the standard Smelting and Refining a vators for the autumn of that year, but forty were eventually built and six were purchased, and by February, 1912, approximately two million business of grain had been handled, one half of which was purchased outright and the rest specially Dinned for for farmers. At this early date over 10s applications for farmers. At this early date over 10s applications for farmers. At this early date over 10s applications for farmers. At this early date over 10s applications for some locals to be formed in 1913 had been received, and proposals for some locals to be formed in 1913 had been received, and been sade. The business area obsciled to a state of the company and the rest specially of the same necessary to arrainge of sear the local secretary of the company also advanced to the company of the capital expenditure of £75,575, and for the purpose of carrying on the regular business of the company also advanced to the company and search and the first of the company and the rest and the purpose of the company and the rest of the company and the rest and the purpose of the company and the rest of the company and the rest of the company are shown in the dividends. The higher pipe yair are shown in the dividends of the company are shown in the dividends. The higher pipe yair are shown in the dividends of the company and the rest precially and the rest specially Dinned to the past week were:

The purposes by overeas concens.

The past dependence of the company of the main of the past two shown. It is now considering the extension of its partrons to the description of the same and the rest specially Dinned to the company of the main of the past two shown. It is now considering the extension of its partrons to the description of the same and the rest specially Dinned to the carried of the corned to the past when the past were trained to the same and the rest specially Dinned to the corned to the past two shown. It is now considering the extension of its partrons to the bead of the great and times and the rest specially Dinned t



000 Vice-President and Managing-Director of 000 win-Williams Company of Canada, Limited.

NOT OF INFLATION

vide for Gradual Healthy Expansion

FINANCIAL WORLD POWER

last three years farmers have shown an increasing interest in mixed farming and every effort has been made to induce them to diversify their crops. But

Washington, November 17 -- Paul M. Warburg, of

paid before, but it has also been the means of high- prove to be the means, not of inflation, but of safety.

"The country is to be congratulated upon having ness of purpose, we are certain to overcome obin the province, and in 1911 it was estimated that only 26.53 per cent. of the grain was "loaded over During the grain season and financial year 1912.

ST. JOHN FAIR'S DEFICIT.

the number of elevators was 193 as against 137 for

bonuses \$13.50).

Cocals," i.e. local societies each desiring an elevator, ad been formed.

To form a local and obtain an elevator of \$0,000

Unfortunately the company has carried to the interference and complaining which they expect to have to submit to on the part of shareholders. This focals accepted and company of shareholders and company has never adopted the pushel capacity a number of shareholders must be genuine co-operative principle of dividing the profits

NEW PERMANENT SERRETARY

His Varied Caree

Mr. George W. Morley, who has been appointe t secretary of the Canadian Bankers' As-has had a varied experience in banking accountancy, law, and in the study of po nomy at the University of Trinity Colleg and Toronto University.

Having obtained his early education at Trinity

College School, Port Hope, between the years 1893 and 1900, he matriculated in 1900 and entered the ervice of the Canadian Bank of Commerce as jun ior clerk in St. Catharines. After filling various positions in the same bank

at Winnipeg, Elkhorn, Regina and Belleville, he wa appointed assistant accountant at Hamilton in 1906 In December of the same year he resigned this pos and elected to take a course in political science

On graduation in 1910 he was appointed accountant of the Canadian Bank of Commerce at Moose Jaw, one of the largest branches of that bank in the North West. In February, 1911, when a clearing These two positions Mr. Moriey held till September of the same year, when he resigned and ecided to take a law course at Osgoode Hall. At the same time he was appointed to a position with the law firm of Bicknell, Bain and Strathy,

he gained valuable experience in the winding Total \$5.421,117 New Reserve Banking System to Pro- up of banks such as the Ontario Bank and the rs Bank of Canada Spec. rev. After being called to the bar in May of this year

he became one of the solicitors in the same firm CANADIAN LOAN DEBENTURES ARE RENEWED IN SCOTLAND

which he had served when a law student.

Canadian mortgage loan companies have succeeded in renewing large blocks of their sterling five-year debentures which have matured during the past

These debentures are held chiefly in Scotland. The British headquarters of most of these companies, including the Canada Permanent, are in Edinburgh, rors and Appeals affirmed the opinion of the Board while the chief British agents of the Central Can- of Public Utilities Commission in refusing to ap-

ada Loan and Savings Company are in Glasgow.

Distribution of these debentures is accomplished could not be disputed on the price paid for grain at States. Coming generations will commemorate it as largely through lawyers or "writers to the signet," poration, with capitalization of \$15,000,000. as they are known in Scotland, and influential stock ground for refusing approval was that corporations brokers.

TEN ADDITIONAL DIRECTORS.

The total valeu of these crops is \$116,238,909.73 (or at the rate of \$4.50 to the £. £24,164,439). The average rate per bushel being, wheat 664 cents. (2s of the total profit a dividend of 6 per cent 1-16d); oats. 244 cents. (2s of the total profit a dividend of 6 per cent was made on the paid-up capital. The charter of the ability toavall ourselves of the opportunity now open to the strength and independence, to those on whom we have had to lean until now will depend upon our additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to the strength and independence, to those on whom we have had to lean until now will depend upon our additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to the strength and independence, to those on whom we have had to lean until now will depend upon our additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to the strength and independence, to those on whom we have had to lean until now will depend upon our additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to the strength and independence, to those on whom we have had to lean until now will depend upon our additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to the strength and independence, to those on whom we have had to lean until now will depend upon our additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to the strength and independence, to those on whom we have had to lean until now will depend upon our additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to to additional directors as follows: Col. H. Montgometric ability toavall ourselves of the opportunity now open to the st. John K. Hon. J. E. Wilson.

TRANSFER BOOKS TO CLOSE. The Trust and Loan Company of Canada's trans-fer books will be closed from the 19th instant to the

The dividend warrants will be issued on the 4th PAY CITY ANNUAL RENTAL

4th December, both days inclusive.

preme Court or Onio.

If The opinion of the court, which was a memorandum proting dismissal of a wait in court, by which the

downs.

A good demand for pig iron has set in, and there

stell of the demand for pig iron has set in, and there

stell of the demand for pig iron has set in, and there

QUEBEC'S CHEESE CONTRIBUTION.

Cobalt. Ont. November 17 .- Most of the mines sale or purchase (for shares or here are still storing their ore.

The agent of the Standard Smelting and Refining

			Total	ľ
	High.	Low.	pounds.	1
enn-Canadian	92,780		92,780	d
Mining Corporation of				
Canada	87,440		87,440	1
Standard Smelting and Re	•		101	1
fining Co		4,600	4,600	
rown Reserve	41,000		41,000	
Crethewey		55,540	55,540	P
Casey Cobalt	56,490	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	56,490	1
Totals t.	319610	7, 60,140	379,650	

Value. Dated at the office of the Secretary of Su \$ 7.745.22 Canada, this thirteenth day of November, 1914. 16,338 ... 15 79,170 39,500.00 ROSS & ANGERS.

EARNINGS DECREASE

But Those of Last Year Were Greater Than Those of Two Years Ago

TOTAL SURPLUS IS \$821,828

6.83 Per Cent. in 1914, Compared With 8.7 Per Cent. in 1913.

The Sherwin-Willaims Company, for the year need August 31st, 1914, showed net earnings of \$682,736, a decrease of \$80,612 from 1913, but an increase of \$105,735 over 1912.

The earnings on the common stock this year were

6.83 per cent.; a year ago they were 8.7 per c A comparison of the income account is as ount is as follows 1914. Earnings \$763,348 \$576,941 eprec. 59,733 Balance \$623,003 Sond. int. 139,737 \$698,748 \$576,941 \$558,563 \$486,773 Balance .. _ .. \$273,266 \$348.563 \$226,773

x-The sum of \$93,527 was applied to depreciation out of earnings for the 26 months immediately pre ceding September 1, 1911.

Prev. surp. 548,562

Balance \$278,266 \$248,563 \$226.773

Total surp. -- - \$821,828 \$548,563 \$300,000

MERGER WAS REFUSED.

Trenton, N.J., November 17.-The Court of Erprove the merger of the American Malt Corporation a Malting Company into a new cor-capitalization of \$15,000,000. The with American vere doing like business, and therefore under Seven Sisters law could not be merged.

PUBLIC NOTICE

"MacKeen Company, Limited."

er company or corporation with whom may have business relations and to g

sale or purchase (for sharts) dertaking, subject to the liabilities of this or at dertaking, subject to the liabilities of this or at dertaking, subject to the liabilities of this or at the patter of partnership or

326 Transportation Building Montreal. icitors for the applicants.

(First Insertion.)

PUBLIC NOTICE is hereby given that First Part of chapter 79 of the Revised S Canada, 1906, known as "The Companies ters patent have been issued under the Seal o Secretary of State of Canada, bearing date the day of November 1914 Instances in Canada can be cited by those wi een into the inside workings of the German ods, where liberal commissions have been paid day of November, 1914, incorporating Rupert Thomas MacKeen, Manager, Howard Salter Ross and Eugen Real Angers, barristers, and Olivo Dalsy Eddy am Floreace Salmon, stenographers, all of the City of Montreal, in the Province of Quebec, for the follow. nanufacturers to the foremen of dye-consumin cerns. By such methods the other competing manufacturers have been virtually swamped Montreal, in the Province of Quebec, for the folloing purposes, viz:—(a) To carry on business as ma ufacturers, merchants, importers and exporters and to buy, sell and deal in all kinds of goods, wat and merchandise; (b) To purchase or otherwise a quire, hold, lease, or otherwise dispose of all real personal property, rights, privleges, concessions, p tents, designs, trade marks or trade names whi has be necessary or useful for the carrying on of the business of the, company; (c) To erect, construmalintain and operate any buildings, works, machlery and conveniences which may seem to the cor Much discussion has arisen in Britain throu failure so far of the Government to raise the tion on the importation of alcohol which is portant in the manufacture of dyes. Indeed, British chemical journal attributes the supren the Germans in the production of dyes "not to iency of the German chemist; to put it d this alone is fallalcous in the extreme. The cause of Germany's virtual control of the anili ery and conve ery and conveniences which may seem to the com-pany directly or indirectly conducte to any of the company's objects; (d) To purchase or otherwise acquire and undertake all or any part of the busi-ness, property, assets or liabilities of any person, partnership or company carrying on business with objects similar in whole or in part to those of the company or possessed of property suitable or proper for the purposes of the company; (e) To issue paid up shares, bonds or debentures for the payment eith-er in whole or in part of any reporty, real or persons situation lies in the fate that her manufacturer been able to secure unlimited supplies of pur hol at very low prices." The British Government is, however, as manufacturers by allowing access to the propatented by Germans. In October twelve base tents on monazo, diazo, frisazo, anthraquino done and intermediate products have been g British firms. In one case, the firm applying said that it be six months before any dyes could be production. This indicates to some extent the lead In the United States the various chemical so are very active. A discussion as to the possi of the successful establishment of the coal-te dustry in the United States took place recent fore the New York Section of the American C al Company, contributing the most important many papers read before the meeting. manufacturers, said the speaker, a itled to all the benefits which have accrued to

wreason of their shrewd, intelligent, and caref ention to this industry, but it is now time for ited States to participate in the manufactor coal-tar dyes when they are so well prepared so by having as good, if not better natural res than has Germany. Canadians are almost completely dependent or sources for dyestuffs. Fortunately od stocks on hand at the outbreak of host and these have not yet been wholly used up. But situation will be none the less serious, if the

lasts along time. The stringency in indanthrene is particularly noticeable. Protection to the nd other industries can come only, say pron withorities, by the willingness on the part of the to pay for articles dyed with colors emar om hastily-built-up dye industries in this conand in England. LIVERPOOL COTTON.

Liverpool, November 17, 2 p.m.—Cotton quiet.

June, 4.26d :Oct.-Nov., 4.42d; Jun.-Feb., 4.48d; bales, including 4,400 America

COTTON EXCHANGE. ew York, November 17.—Attendance on the of the Cotton Exchange was not as large as on The market was steady, with most of the ing in December, old style, which was three to points below the close. Liverpool has done ver

tle so far. One of the biggest buyers this mo epresented seven interests.

LONDON METAL CABLE. New York, November 17.—London cable to 1 Exchange quotes standard copper £53, up 2s 6d, turés £53 12s 6d; electrolytic, £55 5s, up £1. Standard spot tin £13s 10s, off 10s; futures, 10s, Straits, £143 10s, off £2 10s. Lead, 18, up 1 Speter, £98, up 2 56. elter, £ 25, up 2s 6d.

WEATHER.

Cotton Belt-Generally clear, no moisture. Tem Partly cloudy. No moisture. Temp American Northwest—Partly eloudy, no mois amperature 6 below zero to 22 above.

PAINT TRADE FAIR

by the heavy purchases of phenol by the American

tockyards interests to help in stamping out the pre-

Gasoline and benzine remain gluet and the demand

LIVERPOOL GRAIN.

THE HIDE MARKET

New York, November 17. There was an absence

light, and no further sales of consequence were re-

The market remained firm, however, on the basis

There were no changes in wet or dry salted hides

La Guayra

Puerto Cabello

Caracas
Maracibo
Guatemala
Central America

Ecuador

Selected, Payta Maracaibo
Pernambuco
Matamoras
Wet Saited:

 Wet Salted:
 15½

 Vera Cruz
 15½

 Mexico
 17

 Santiago
 15

 Clenfuegos
 15

 Havana
 15

 City slaughtered spreads
 15

 City native steers, selected 60 or over
 20%

 City native steers, selected 60 or over
 20%

Bogota

vailing foot and mouth disease.

OL. XXIX. No. 164

Last Year Were Greater ose of Two Years Ago

IRPLUS IS \$821.828

is on the Common Stock Were in 1914, Compared With Per Cent. in 1913.

laims Company, for the year 1914, showed net earnings of of \$80,612 from 1913, but an in-over 1912.

r ago they were 8.7 per cent.

ie account is as follows: \$682,736 \$763,348 \$576,941 59,733 64,600 x **\$623,003** \$698,748 \$576,941 .. 139,737 140,168 \$558,563 \$486,773

.. \$483,266 .. 210,000 .. \$273,266 \$348,563 \$226,773 \$278,266 \$248,563 \$226,773 548,562 300,000 \$821,828 \$548,563 \$300,000

3,527 was applied to depreciation the 26 months immediately pre-

R WAS REFUSED. vember 17.-The Court of Erfirmed the opinion of the Board Commission in refusing to apthe American Malt Corporation ting Company into a new cortalization of \$15,000,000. Th approval was that corporations ss, and therefore under could not be merged.

LIC NOTICE

Company, Limited." en issued under the Seal of Canada, bearing date the Howard Salter Ross and Eugeneters, and Olive Dalsy Eddy and elegeneters, and Olive Dalsy Eddy and elegengraphers, all of the City of twince of Quebec, for the follow.

To carry on business as mants, importers and exporters deal in all kinds of goods w deal in all kinds of goods, wares
). To purchase or otherwise acotherwise dispose of all real or
ghts, privileges, concessions, pamarks or trade names which
useful for the carrying on of the
apany; (c) To erect, construct,
e any buildings, works, machinswhich may seem to the comdirectly conductive to any of
s; (d) To purchase or otherwise
ke all or any part of the busiets or liabilities of any person,
nany carrying on business with
hole or in part to those of the
d of property suitable or proper
the company; (e) To issue paid
debentures for the payment eitht of any property, real or personprivileges, concessions, or other
e company may lawfully acquire,
uch fully paid shares, bonds or
payment, part payment or exs, bonds, debentures or other secompany doing a business simiart or incidental to the business
To purchase, acquire, hold and
ck, bonds or other securities of
corporation or individual carryn any business which this com-

clt, bonds or other securities of corporation or individual carry on or engage in, and to nerwise dispose of such shares, tites, not withstanding the proviment for sharing of profits union ation, joint adventure, reciprocal is with any person, partnership on or engaged in or about to in any business or transaction is authorized to engage in or gamate with any such company; slat in raising money for and to gamate with any such company; slat in raising money for and to so, loan, promise, endorsement, elebentures or otherwise any otheration with whom the company corporation with corporation where the corporation with whom the company corporation where corporation was corporated where corporation where corporation

iedentures or otherwise any oneprattion with whom the company
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acts by such company or corportity and upon such terms as the
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each of this company, whether by
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the liabilities of this or any such
so searced upon, and in particular
so recurities of any other comaltogether or in part similar to
ty; (n) To do all or any of the
sas principals, agents, trustees
wise, and either alone or in constedental or conducive to the ateo objects or any of them, and to
the search of the such other acts
the objects or any of them, and to
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of one hundred dollars each, and
siness of the said company to be
carried on the Province of Quebe.
THOMAS MULVEY,
Under-Secretary of State

THOMAS MULVEY,

THOMAS MULVEY, Under-Secretary of State. on Building Montreal.

First Insertion.)

Keynote of German Success in Analine Dye Production and Development is in Supplies

GOVERNMENT SUPPORT

ish Government Gives Their Manufacturers Ac-cess to German Patents Which Have Been Taken Over Since War Was Declared. American Chemical Societies Active.

Taken Over American Chemical Secieties Active.

The latest advices from the United States and English indicate that not much progress is being made with the development of the dysaturfs incustry. True instead of the dysaturfs incustry. The instead of the control of the dysaturfs incustry. The market is from New Zesland will be checked, rome as the S. S. Rauhline had to put the recting its firm. According to latest mail stricts of the control of the dysaturfs in the condition of the dysaturfs by possibilities of coal tars as a source of dysaturfs by possibilities of coal tars as a source of dysaturfs by possibilities of coal tars as a source of dysaturfs by possibilities of coal tars as a source of dysaturfs by possibilities of coal tars as

hemeral idea of a selling organization, for it is closely attached to an intelligence department, that covers the world. The mere technical literature of the large German color firms is a matter for astonishment. They sent out to their customers volumes of instructions for the use of their dyestuffs. These are done to their customers would be sent the country are coming forward fairly well for which there is a steady demand and its offerings are not in excess of requirements the tone of the market fremains steady with no change in prices to note.

Hand-picked beans, per bushel: ... \$2.65 to \$2.75 to 2.60 to \$2.75 to 2.50 to 2.40 Supplies of dressed poultry are coming forward fairly well for which there is a steady demand and as offerings are not in excess of requirements the tone of the market fremains steady with no change in prices to note.

FORT WILLIAM GRAIN STOCKS.

The following table shows the stocks of grain at fairly well for which there to had been deemed too low, in Supplies of dressed poultry are coming forward fairly well for which there is a steady demand and as offerings are not in excess of requirements the tone of the market fremains steady with no change in prices to note.

FORT WILLIAM GRAIN STOCKS.

The following table shows the stocks of grain at fairly well for which there to had been deemed too low, in Supplies of dressed poultry are coming forward fairly well for which there is a steady demand and as offerings are not in excess of requirements the tone of the market fremains steady with no change in the following table shows the stocks of grain at fairly well for which there is a steady demand and as offering are not in excess of requirements the tone of the market for epium, and also in quintine and the following table shows the stocks of grain at fairly well for which there is a steady with a fairly well for which there is a steady of the well of the following table shows the stocks of grain at fairly well for which there is a steady with a fairly well for which there is a steady of th so thoroughly that they count as first-class text-books on dycing, and some of them are, in fact, standard text-books on particular branches of dycing. They contain generalized results of all the available dycing practice, and they compare majestically, so to speak, with the smaller publications of the English color firms. The German system goes even beyond this. The current experience of all users of any of the dyestuffs supplied by the firms is collected and arranged, and every user is invited, in case he should find himself in any technical difficulty, to apply to them for help. It is nearly always found possible to them for help. It is nearly always found possible to get advice or suggestions or help of some kind from their collected experience of dycing problems and difficulties in every branch of the industry all over the ficulties in every branch of the industry all over the colors of the solution in the south is steady with no change in prices tends of requirements the tone of the market remains steady with no change in process of requirements the tone of the market remains steady with no change in process of requirements the tone of the market remains steady with no change in process of requirements the tone of the market remains steady with no change in process of dycings on developments. There have been several important developments. Last week last which have had a wide effect upon conditions. Most important among these was the sinking of the scape strate which have had a wide effect upon conditions. Most important among these was the sinking of the scape strate which have had a wide effect upon conditions. Most important among these was the sinking of the scape strate which have had a wide effect upon conditions. Most important among these was the sinking of the scape strate which have had a wide effect upon conditions. Most important among these was the sinking of the scape strate which have had a wide effect upon conditions. Most important among these was the sinking of the scape strate and chemi

Instances in Canada can be cited by those who he ods, where liberal commissions have been paid by manufacturers to the foremen of dye-consuming c cerns. By such methods the other competing colo manufacturers have been virtually swamped.

als alone is fallalcous in the extreme.

25c. and r. ause of Germany's virtual control of the aniline dye

27%c. situation lies in the fate that her manufacturers have been able to secure unlimited supplies of pure alco-

nanufacturers by allowing access to the processes patented by Germans. In October twelve basic pa ents on monazo, diazo, frisazo, anthraquinoneacrione and intermediate products have been granted British firms.

In one case, the firm applying said that it would be six months before any dyes could be produced by them. This indicates to some extent the lead which

n the United States the various chemical societies many papers read before the meeting.

so by having as good, if not better natural resources delivery is indicated:

de sources for dyestuffs. Fortunately there were not stocks on hand at the outbreak of hostilities, sous stocks on hand at the outbreak of nostilities, and these have not yet been wholly used up. But the situation will be none the less serious, if the war lasts along time. The stringency in indanthrene dyes a particularly noticeable. Protection to the textile ad other industries can come only, say prominent authorities, by the willingness on the part of the pub-lic to pay for articles dyed with colors emanating om hastily-built-up dye industries in this continen and in England.

LIVERPOOL COTTON.

Liverpool, November 17, 2 p.m.—Cotton quiet. May-June, 4.26d ;Oct.-Nov., 4.42d; Jan.-Feb., 4.48d; sales, ncluding 4,400 American.

COTTON EXCHANGE.

New York, November 17.—Attendance on the floor of the Cotton Exchange was not as large as on Mon-fi day. The market was steady, with most of the trad-ing in December, old style, which was three to six points below the close. Liverpool has done very lit-One of the biggest buyers this morni represented seven interests.

LONDON METAL CABLE.

New York, November 17.—London cable to Metal Exhange quotes standard copper £53, up 2s &d. Futures £55 12s &d. electrolytic, £55 &s. up £1.

Standard spot tin £12s 10s. off 10s; futures £137 10s. Straits, £148 10s; off £2 10s. Lead, 18. up 2s &d. Spetter, £25, up 2s &d. pelter, £ 25, up 2s 6d.

WEATHER.

Cotton Belt-Generally clear, no moisture. Temper Partly cloudy. No moisture. Tempera

erican Northwest - Partly cloudy, no moisture crature 6 below zero to 22 above.

Liverpool	1.40			11.89
Manchester	9 11 160	76	11	11,00
London	mati the	100		- 00
Glasgow	C - 12	12.20	in	1,25
Bristol		1		*****
To a country of	5 to 4	2,62	*	
Total	100 min	and at the		377
Total		15,77	4	13.89

The British Government is, however, assisting

Carbolic Acid Has increased During Week id. to 1/2d. Per Gallen—Citric Cheaper.

are very active. A discussion as to the possibilities of the successful establishment of the coal-tar dye industry in the United States took place recently before the New York Section of the American Chemi-cal Company, contributing the most important of the more plentiful supplies. Tartaric acid is 1d per pound is not heavy. manufacturers, said the speaker, are en- lower. Cream of tartar is 5s in buyers favor to come diled to all the benefits which have accrued to them forward, but spot is unchanged as yet. Potassium Freason of their shrewd, intelligent, and careful at- prussiate has declined id to 11/2d per pound. Benzole

Acid, tartaric, per pound, 1s 8d spot; forward 1s ported. 6d, f.o.b., Italian ports.

Arsenic, best Cornish powdered white, per ton £20.

Benzole, per gallon, 90 per cent., 11d.
Bleaching powder per ton £8 10s to £9 casks.
Potassium bi-chromate per pound London 7d.

STANDARD OIL STOCKS.

ened firm:	Bid. Asked
Ohio Oil	
S. O. Indiana	460 463
S. O. N.Y.	188 191
Vacuum,	
S. O. Calif. ex-div.	285 288
	A CONTRACTOR OF THE PARTY OF TH

reserved which amounted to %c to %c per lb. and finest creamery sold at 27 cents. Outside of this weakness there was little in the market to note as trade for local account was quiet and with a small demand for small lots.

Finest creamery 27%c to 28c Fine creamery 26%c to 27%c Seconds 26%c to 26%c Wanttoba dairy 26c to 25c to 25%c Western dairy 25c to 25%c

chemical firms. It goes far to selling organization, for it is closely Hand-picked beans, per bushel. \$2.65 to \$2.75

Liverpool		This week.	11.899
Manchester	9 11 164 7 5	750	11,898
London	motion by		1,250
Glasgow		12 200	1,200
Bristol	1. A. A. A. A.	2 624	***************************************
The west of the	the married	10 10 10	
Total	19 19 - 4	Carl Ex	13,899

IN LONDON ARE BUSY

Acid, carbolic, per gallon 60, per cent.; crude east Canadians are almost completely dependent on out- and west coast 2s 6d; 39-40 degrees C. Crystals per pound, 914d to 10d.

Citric acid per pound, 8s.

Of new developments in the market for common dry hides yesterday. The inquiry from tanners continued

Acid, oxalic, per pound 8d to 9d, free delivered Lon- of 28 cents for Mountain Bogotas.

Alum, per ton, lump £7 2s 6d; ground £7 12s 6d.

There were no changes in wet of a quiet. Quotations:

Bid. Asi London, £10; Leith, £11; Hull, £10 15s; Liverpool, Orinoco

Ashes, per cwt., New York ports, 55s to 60s; Montreal ports, 67s 6d.

Potassium prussiate per pound, Is 5d to 1s 6d. Quick silver, per bottle, £10 10s, second-hands. firsts nominal.

ened firm:	A STREET BOOK STATE OF THE STATE OF
Ohio Oli	A TORE
S. O. Indiana	
S. O. N.Y	199 101
Vacuum	180 185
S. O. Calif. ex-div.	
	288



VISIBLE GRAIN SUPPLY

********************** VISIBLE GRAIN SUPPLY. Following table shows the amount of wheat on passage to the United Kingdom and the Continent, and the total quantity in sight, with comparisons:

	Nov. 16.	Nov. 17,	Al
	1914.	1913.	200
Visible supply of wheat	. 98,605,000	83,199,000	
On passage to the Ut King.	17,784,000	12,424,000	
On passage to the Continent	13,032,000	18,528,000	
Total quantity in sight Following table shows the sage to the United Kingdom	amount of	corn on page	100
the total quantity in sight, w	ith comparis	ontinent, and	Clo
	New 10		

1914. 1913. Visible supply of corn 2,041,000 On passage to the U. King. 13,473,000 On passage to the Continent 8,293,000 8,364,000 6,919,000 Total quantity in sight .. 23,807,000 17,157,000

AMERICAN VISIBLE SUPPLY.

The following table shows the visible supply of week ending November 14, 1914, with comparisons: Nov. 16, Nov. 9. Nov. 17. 1914. 1914. 19,070,000 20,059,000 21,156,000

The following table shows supply of grain for the west with comparison.	the Com	
with comparison	Wheat.	Oats.
This wook	bush.	bush.
This week	19,070,378	3.949.215
Last week	20,058,163	4.219,994
Last year	21,156,694	9,084.673

thinks the situation in the south is steadily improving.

Knowledge of further efforts to bring about an Declines, however a raising one, there have been reductions in the price of morphine and codeine, Quinine salts have also sidered them at too low a level previous to this. Car-bolic acid continues strong. This has been caused reached the White House.

THE HOP MARKET

The prevailing scarcity of many drugs and chemi-

in New York State a few small lots have been pur- Dutch poppy seed and Japan wax. chased from growers at from 18 cents up to 25 cents.

Is a fluctuating tendency in flax which may cause some uneasiness in linseed off. There is more or Chicago, November 17. Stockholders of the Chi-

less of a quiet demand. The raw is quoted at 52 cago and Alton adjourned their annual meeting at 10 New York, November 17.— Cotton opened be cents and boiled at 55 cents per Imperial gallon in cents and five barrel lots.

cago and Alton adjourned their annual meeting at 10 a.m. The directors met to pass upon the annual steady. Dec., old, 7.30, up 1; Jan., new., 7.65, off 2; report which will be issued by a week.

March, new, 7.74 bid, off 3; May, new, 7.94, off 4,

IN DAUG PRICE LISTS

terations in Values Within Past Week Have Been of an Almost Revolutionary Character

DESTRUCTION OF EMDEN

Matanzas With Cargo of German Dyestuffs
Chief Events Which Have Affected Course
of Market.

(Special to Journal of Commerce.)

New York, November 17.-Numerous developments of influence marketwise, and several radical price changes of an almost revolutionary character, have occurred in the drug market within the week, Chier wheat, corn and sats in the United States for the among the events affecting this market have been advent and death dealing career upon the high seas within the last two months had caused a sharp rise in war risk insurance rates, which have now been lowered somewhat; the belated arrival at the local | 19.070,000 | 20.059,000 | 21.156,000 | 19.535,000 | 74.060,000 | 62.043,000 | 2.041,000 | 2.168,000 | 1.881,000 | 32.103,000 | 33.053,000 | 31.574,000 | 31.574,000 | 31.574,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674,000 | 31.674 after having been chartered by a committee of American chemical interests for the purpose of making an initial trip to that port and back again, in order to relieve the hitherto existing scarcity of these goods in this country, and a more extensive demand for morphine, chleroform and antipyrine from Europe.

Most important among the price changes of the week have been the wholly unexpected sharp reduc-

1.741.836 Preeminent among other developments within the interval under review have been the unabated strength of the carboile acid market, due princi-pally to continued heavy buying of phenol in all its 585,471 forms by cattle and stock yard interests for use as a LIVERPOOL CLOSED QUIET.

Liverpool, November 17.—Cotton closed quiet, May
June 4.25d; July-Aug, 4.31d; Oct.-Nov 1 led, Jan.

Feb. 4.46d.

disancetant in the campaign now being conducted to stop the spread of the so-called "foot and mouth disease," and noteworthy advances in fusel oil and amyl a relate, select elim bark, so-called "sweet birch" winter green oil, natural sassafras oil, arnica flowers, elder flowers, samatra gum benzoin, first quality Washington, November 17. Optimism over the cot-ton situation was expressed by President Wilson. He seed, some varieties of nutmers, and both Singapore.

of morphine and codeine. Quinine saits have also weakened in spite of the fact that the trade considered them at too low a level previous to this. Cared camphor, corn syrup, and corn sugar, coumar, thymol, vanillin, Venice turpentine, nitrate of sil-ver, begshwood creosote Russian ergot, chemically The prevailing scarcity of many drugs and chemistor of alcohol which is all-important in the manufacture of dyes. Indeed, a noted British chemical journal attributes the supremacy of the German chemist to put it down to ficiency of the German chemist to put it down to the extreme. The chief cause of Germany's virtual control of the aniline dyes stuation lies in the fact that her manufactures have pure glycerine, guarana, permanganate of potash,

Outside of the fact that the closing of navigation brought a small rush of orders to the local paint dealers, there has been a quiet week in these lines. Heavy outdoor paints are in less demand now that the winter is upon us, but at the same time this trade is made up in the finer lines for inside finishins. It is not expected that there wiff be a very great deal of activity in this market for a short time, as this is usually the quiet season of the year.

Lineed of the fact that the closing of navigation below are between dealers in the Chased from growers at from is cents up to 25 cents. The quotations below are between dealers in the Liverpool, November 17.—Cotton futures opened quiet, but steady with May-June transactions at 4.27d, 4.27½d and then to 4.25½d. July-Aug. 4.35d activity in this market for a short time, as this is usually the quiet season of the year.

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At 12.39 p.m.—Spots were quieter and prices unchanged with American middlings at 4.56d. Seles a fluctuating tendency in flax which may cause

6,000 bales. Receipts 31,182 bales, all American

dull. It is thought that the market will weaken

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GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN

PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

NEWS OF WORLD

France Mystified at the Sudden Departure of Caillaux and His Wife for South America

CANADIANS ARE HAPPY

Contingent at Salisbury Camp Are Enjoyhemselves—Capt. Dale Harris Was a Canadian—Cracew in Flames.

Much mystery is connected with the sudden departure for South America of Joseph Caillaux, former nier and Minister of Finance, who was accompanied by his wife, the central figure in a sensational murder case a few months ago. The Paris newspapers merely mention the fact that M. and Mme. Caillaux left from Bordeaux on the liner Perou yes-It is hinted, however, that the man whom for reserve. Germany has called her greatest friend in France is going into enforced exile. This may be a bold statement, but it is believed extraordinary that a man who holds the rank of paymaster in the army, who was recently re-elected a member of the Chamber of Deputies, and who up until the trial of his wife for the murder of Gaston Calmette, the editor of the Figaro, was the most powerful politician in France-it seems extraordinary that such a man should leave France wires undergro

Mme. Caillaux took up Red Cross work after her acquittal in the latter part of July, and has since been actively engaged along that line

The London Daily Mail correspondent, who visited the Salisbury camps at the week-end, found that despite the mud, damp and cold, the Canadians were the | Co. went into a receivership. The Sunset Co.'s franmerriest of merry fellows, playing Rugby in the thick chise in Tacoma expires next March, and having met first papers nowadays," said Mr. Weiser, "is an even men have taken possession of the huts erected at Bulfranchise from the city it took over the Home franford Camp, which in addition to their greater comfort and protection, brings the soldiers nearer to the ably will be appealed. railway. The War Office has 800 men at work building more, and hope before the end of the month to the Minister of Militia to take charge of the distribution of comforts for the contingent, have established a denot at Amesbury Salisbury Plain and are co operating with the Canadian War Contingent Asso-

well-known Canadian family, and is a first cousin of is higher there, and service inferior Mr. S. L. Dale-Harris, of this city.

Having graduated from the Royal Military College Engineers in 1900, and was promoted to the rank of system in the very near future. The lines are beforces in Northern China, and commanded the de-tachment of the Royal Engineers employed in fortify-the lines. These cars are to be up to date, and the ing the British Legation grounds at Pekin. Captain equal of anything running in the Dominion Carr-Harris afterwards served as chief engineer conat Wei Hai Wei. He also commanded the Royal Pas'neers detachment at Singapore for two years, and Exchange yesterday resumed trading in bonds with vas later captain of the Garrison Engineers at Kohat. no restrictions. Transactions in stocks continue sub-

a Swiss who is doing Red Cross work at Brussels. An ingly have advanced all along the line extract from the letter says: "The number of German wounded arriving here is unimaginable. Trains, bankers are encouraged over recent developments. which we call cemetery trains, full of piled-up dead oldiers continue to arrive from the front. They contain bundles of dead; that is, four bodies tied together to facilitate transportation. The bodies are burned promptly in special furnaces erected just outside

The Giornale d'Italia publishes a despatch from Venice which says that news has been received there that Cracow, capital of Galicia, is burning and that its inhabiants are fleeing.

Registration of alien enemies has been proceeding rapidly in Montreal since the opening last Tuesday of the Bureau at 153 St. Antoine street, in charge of placed on the books during the week, while it is ex Mr. Silas H. Carpenter and the names of about five pected that as many as five thousand will be registerred Austrians and Germans have already been ed within a short time.

GOOD FOR 25c.

NOTES ON PUBLIC UTILITIES

Railroad Commission of Oregon. The Commission found the actual value of the plant to be \$17.702, and eproduction cost to be \$25,231. Its operating expenses for 1913 were \$4,938.78 and its net revenue \$2,-New rates authorized by the Commission are as follows: Business telephones, one-monthly, \$2.25; two-party, \$2; four party, \$1.75.

The Central New York Gas & Electric Co. has signed a contract with the Geneva, Seneca Falls and Au-burn Railway, Inc., whereby the electric company tween Geneva and Seneca Falls for a period of ten figures marked the beginning of the rush for paper

The Central Union Telephone Co. has been granted a ten-year franchise to operate in Findlay, Ohio. The in 1913 there were only 450. ordinance provides the company shall pay to the city 2 per cent. of its gross proceeds into the city treasurv that it shall take such steps as are necessary within one year to discontinue one of the telephone companies now in operation in Findlay, place all its French applicants is negligible. The application of charges. The latter will amount to a 25 per cent.

decision holding that the Sunset Telephone Co. canmud and singing their national songs. Already 5,000 with many obstacles in attempting to acquire a new better indication of their fear of being forced to go

of Minnesota' has connected the village of Kasota they arrived in this country. This was an extremely Misses Plummer and Arnoldi, who were appointed by to its lines. Kasota owns its distributing lines and rare thing before the war." formerly bought its electrical supply from the municipal plant of St. Peter.

American Federation of Labor's committee on mupeared yesterday in the list of those killed of the and on both employes fare worse than on privately Indian forces operating in East Africa, belongs to a owned American street railways. Cost to passenge

Brantford, Ont., November 17 .- Work upon the captain in 1908. He served two years with the allied ing repaired, and in a month's time six new cars of

ublic roads, wharves and other civil works RESUMES TRADING IN BOND UNRESTRICTED. Louisville, Ky., November 17.-The Louisville Stock ject to approval of the Committee of Five.

During the past week there has been decidedly bet The National Swiss publishes a long letter from ter demand for bonds and stocks, and prices accord-

JAS. DOUGLAS RESIGNS FROM GREENE CONSOLIDATED.

New York. November 17 .- James Douglas has re signed from the Greene Consolidated Copper Company and affiliated concerns, both as general manager and vice-president. George Kingdon, who has been in charge of mining operations, has been made general superintendent of Greene properties.

Mr. Douglas desires to give more of his attention to personal affairs, particularly United Verde Exten

TO INTRODUCE GAS COKE

TO THE DOMESTIC TRADE

Weiser show a great increase in the demand for first sidence telephones—One-party, \$1.75; Two-party, \$1.50 tained by many immigrants that having declared their and Four-party, \$1.25. The rate for farmer-party intention of becoming citizens of the United States might ensue from their refusal to return to fight for

In August, 1913, Mr. Weiser says, there were 908 apes to furnish the railway with a current of year there were 957. This was the first month of 600 K. W. capacity for the operation of its line beyears. The steam plant, which has been operated by the traction company in Waterloo for the past nineteen years, will be discontinued and held only tive figures for the month of October are 1,120 for

Up to yesterday the November records show 700 ap ants, while during the corresponding thirteen days

Next in order come Austrians and Hungar ians, Italians, Germans and Irish. The number of returned to Emperor Franz Josef patents of nobility

In some of the foreign countries the law provide for the confiscation of part of any property that may be left to a man who has evaded military service, es The Superior Court of Washington has handed down pecially in case of war. Some of the aliens, Mi Weiser believes, labor under the impression that firs not operate under the franchise of the Home Tele- papers will protect them against any such reprisal

"The manner in which immigrants are applying for elapse between their landing in this country and their The Mankato Division of the Consumers Power Co. application was made within a month from the time

Fewer Want Final Papers. While requests for first papers are increasing every

day the applications for final papers appear to be decreasing. For instance, there were 240 such applicanicipal ownership of street railways in Europe, re- tions in September, 1913, while there were only 171 in ports that conditions of employes on municipally the corresponding month this year. There were 234 Captain Ernest Dale Carr-Harris, whose name ap- owned lines is no better than those on private lines, applications in October last year, against 179 for this

This. Mr. Weiser said, is probably due in part to the fact that many of the applicants have returned to their countries for voluntary war service. Others he said, have probably deluded themselves into a feel ing of security with the belief that the governments eral's gold medal and many other honors in 1899, E street railway lines continues in the city, and the of their native countries have lost track of them dur-D. Carr-Harris was gazetted a lieutenant in the Royal prospects are good for a reorganized car service and ing the five years or longer than they have been in

RICHMOND CONDUCTS SURVEY

of Discussion at Convention of National Society This Year.

Since last May, the National Society for the Promotion of Industrial Education, has been conducting an industrial and educational survey of Richmond; large part of the discussion at the coming meeting, thus bringing to focus on Richmond's problem the down and used as projectiles for three-inch shells. widest possible co-operative judgment and advice in ning those forms of vocational education which will be best suited to its needs.

In addition to the school study, the survey included analyses of 108 occupations in the metal, printing, does not intend to open before the end of the year. building and tobacco industries, which together with

Dr. J. A. C. Chandler, Supt. of Schools in Richmond, Va., who was largely responsible for having the sur- proved its superiority over the German "77," which vey and the recommendations which will come as a and carries only 373 projectiles, as against 500. result of the meeting of the National Society, Richmond expects to develop a programme of practical education which it will take several years to work Hamburg Nachrichter, says: "For my part I hope

Commerce, who is also President of the National scorn them and their abuse." ociety for the Promotion of Industrial Education, the danger of poor industrial education is a serious me: not only to worker and manufacturer, but to ly on the right solution of this question.

of the National Society were purposely planned: To prove the necessity of a knowledge of industrial and school conditions in the making of a programme 12,002,000 men, between ages of 17 and 45 years, into

the schools which need to be gathered. To develop a proper method for studying the in-dustries and the schools for purposes of industrial

To secure the co-operation of national and local. public and private agencies in the making of a type

ciety most helpful to a city interested in providing posts. These hitching posts are eighteen inches in practical education for its people.

MINNEAPOLIS WILL SAVE

\$300,000 A YEAR IN SOAP. Minneapolis, Minn., November 17.—City water will

be softened by a special process beginning some time next month, City Engineer F. W. Cappelen announced, and after that time the soap bills in Minne-apolis homes will be reduced approximately \$800,000

The alkalinity or hardness of the city water which ranges from 140 to 220 is now rated at 170.

Inauguration of the new softening process at the litration plant, which will not otherwise affect the quality of the water, is expected to reduce the hardness to 50, compared with an average of 30 in rain

The present hardness is attributed to the low stage of water in the river, and the belief that the flow is largely from springs resulting in higher mineralizing

The water now is comparatively clear, however, the raw product testing 34 and the filtered water 12, compared with 146 raw and 20 filtered in June.

Berlin says that Russian advance in East Prussia ha

House of Commons votes \$1,125,000 additional cre var purposes and a call for \$1,000,000 more

threaten the Du Pont Powder Works, near Wayne, the complaint that they were seriously hampered in

The new super-dreadnought California, to be built for the American Navy, will be driven by electric mo

London dispatch to Times says Philadelphia firm rejected German offer for 300 two-ton trucks,

Anthony J. Drexel, head of Drexel & Co., Philadel-

a British ambulance in France.

A pair of vivid red socks he was wearing nearly the final round for the national championship. This caused the death of John Schroyer, a farmer, of was accomplished after McLoughlin had made him-

For the first time in the United States, all employed law on a union scale of wages, in St. Louis.

The original manuscript of the song "America" was Francis Smith, whose father wrote the song.

heepshead Bay race track in Brooklyn was sold for \$2,500,000. The purchasers plan to turn the

cial attention from Washington, until Oct. 10. Col. George W. Goethals, Governor of the Panama Canal Zone, issued an order providing that all emprovincial and just as large crowds come to the ployes on the canal with marine licenses must abstain absolutely from liquor.

Bradstreet's November 1 index number of con ity prices is \$8.8620, a decline of 4 ρ .c. from October tion. It is probable that this 1, 9.1 p.c. off from September 1 and 10.2 p.c. lower

Paige-Detroit Motor Car Co. of New York will ac ceipts up to \$50,000, until January 1, 1915.

Gera Mills at Passalc, N.J., making woollen goods, has also succeeded the late secretary of the A. A. U. branch of great system controlled by Germans, has been transferred to Americans and company incorporated for \$1.750,000.

American says J. P. Morgan & Co., Kuhn, Loeb & purchases of leading stocks in the London market by Captains Paisley and Gage is likely to be purely in conjunction with the Bank of England.

Jones & Laughlin Steel Co. has received French ontract for 18,000 tons of three and one-quarter inch officials was altered. Both McEvenue and Hendry steel bars, which it is understood, will be ground

Washington correspondent of the Journal of Com ceived notification that the London Stock Exchange

French 75 millimeter rapid fire gun is hailed a

Cout of the findings of this sur-

that in this war we have merited the title of barbar According to William C. Redfield, Secretary of lans. They call us barbarians. What of it?

> The Kaiser's constant movement along the German front is explained by German tradition that he bout will be a fast one, while Flynn's reputation as Our national prosperity depends large- shall fire the first shot from each of the new heavy He has fired all new 17-inch howitzers by

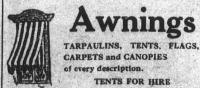
To show the kind of facts about industry and about the field, as follows: Active, reserve, and Landwehr field army, 4,482,000; new formations in field and trained reserves 1,930,000; newly drawn formati

ARMY HITCHING POSTS. Preston, Ont., November 17.-The Preston Car and

To make the annual convention of the National So- received from the Government for army hitching tached a piece of rope, and when driven into the earth

UNITED STATES STEEL.

Boston, November 17.-United States Steel com on sold through the Boston Stock Exchange Com mittee of Five at 50%, which is the bid price July 30th, less dividend of 14 per cent, since paid, Alaska Gold sold at 23%, up % from Saturday 4% points higher than on July 30th.



WORLD OF SPORT

The Standing of International Tennis Players Has Been Determined at Last

FORSAKE THE INTERPROVINCIAL

Local Clubs Will Play With City Hockey Organiza tion This Season—Ottawa Will to New Hockey League. -Ottawa Will Not Jump

United States National Lawn Tennis Association mad the work of rating the leading players of the country by the indifference of the players in sending in their list of performances for the season. of course, is one of the main reasons for the laten been so for a number of years.

This season, however, followers of lawn tennis know
to that the main difficulty that the committee has found is in the placing of the first ten. season of reversals for the star players, making the rating a thing of unusual difficulty

Even in the early part of the season the tem of things proceeded to mix itself up in a way guaranteed not to bring peace of mind to the men whose work it is to give the players their proper rank hia bankers, is serving as a stretcher-bearer with for the year. The main difficulty, up when Norris William 2d, upset all the predictions at Newport and defeated Maurice E. McLoughlin in self the foremost player of the world by defeating both thony F. Wilding, former champion of the world, in of a city whose work is unionized, will be placed by the challenge round matches of the Davis Cup tour nament. Finally, the standing has been as follows:

2-Norman E. Brookes 3-Anthony F. Wilding -Otto Froitzheim ... 5-Richard Norris Williams 2d 7-A. H. Lowe British Isles 9-Robert Kleinschroth . in Michigan late in August, but did not receive offi- 10-Max Decugis

by past season contests. In view the old body and will tie up with the local uspension of the Interprovincial schedule for the season. In view of the lack of inte felt severely.

Frederick W. Rubein, who succeeded the late James Sullivan, as president of the Metropolitan Asso in this office

The Intercollegiate Football execut rangements for the final game out of their hands. made noteworthy cash The temporary suspension of the arra desciplinary, however, for it is thought that the good move, however, if the arrangement regarding are splendid men, but it would be far better if both men who will handle the game were absolut are with one or the other of the contestants there is ing teams there is apt to be considerable tit-for-tat

An Ottawa report says that A. L. Caron was unsuccessful in persuading the Ottawa Hockey Club to the front as real "hero" of war. It is claimed to have sign up with the proposed new league. Mr. Caron was advised to purchase a franchise in the N. H. A. If tionals out of pro. hockey this season even in the N H. A. ' As far as the new league is cor

> traction at the Montreal Sporting Club at Prince Arthur Hall next Monday night. Those who saw Cleve box Black Bill three weeks ago can feel sun a fighter will be undoubtedly upheld

Another strong Russian army is reported to be ancing along the Vistula River

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THE MOLSONS

CHRISTMAS TOBAC For the Second Contingent

ontingent.

ibutions, no matter how small, are ear id, and it is hoped that the response t will be sufficient to provide every mentitingent with at least one package of to wen him on Christmas Day. jes (or donations of tobacco) should be ty to Mr. W. W. Southam, Chairman, ler St.. Montreal, (Telephone: Main

MONTREAL PRESS AT ADVERTISING CLUB

BOMBARDMENT IS ACTIVE

Much Heavy Fighting.

Paris, November 18.—The Official Communique

From the North Sea to the Lys the front tively bombarded, particularly at Nieuport an

the east and south of Ypres. Near Bixschoote the Zouaves, making a bril harge, captured a wood that had been fought over hree days by the enemy and ourselves.

he enemy's infantry was rolled back by our tr "From Arras to the Oise, there is nothing to re

that region of Craonne, our artillery has semes gained the advantage over the enemy's eries. Bombardment of Rheims continues. I ims to the Argonne there is nothing to repo "In the region of St. Mihiel, despite counter atta ern part of Chauvoncourt.

"In Alsace battalions of Landwehr sent to ion of Ste. Marie-O-Aux Mines have been fo to become inactive, owing to the fact that they !

The Germans have renewed the violent cam ing east and to the south of Ypres, but with

The French War Office says that during the wo days the Allies have registered progress eve re they have attacked. A great battle is being fought between the C

ans and Russians in Russian Poland, between Rivers Vistula and Warthe. Berlin despatch says the occupation of Belgr y the Austrians is immirent.

ALLIES' FLEET DOES DAMAGE.

imsterdam, November 18.—Warships of the Al bombarded and destroyed a great factory on Sea Canal between Zeebrugge and Bruges, used ns for military purposes, according to a d ch received by the Telegraaf. A German military train was also destroyed by

WIRELESS TO GERMANY.

New York, November 18.—The United States G mment tower at Tuckerton, N.J., has been ag

ne congested with official messages. After the messages on hand were disposed of, airs were made.

In addition to messages for Germany, the stat viii accept radiograms for Austria-Hungary, wh vill be sent over land lines from the receiving stat

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nan who delivers the Coke.

THE WAR