velties

ird floors hristmas aspection

BRICS

ons Co.

Until Christmas

# ELEPHONE EARNINGS

continued and each succeeding week receipts of the big Bell system wer ng comparative decreases and at one 95 per cent. of normal.

t a big advance, it is an encouraging corporation whose weekly gross in tially over \$4,000,000, it is most im-

"normal." A proper gain in gross

months of 1914, before the European system's receipts. The war, on pre-

tlook is that the American Telephone operating companies will conclude n December 31 with an addition to \$6,000,000 and \$8,000,000 of new busi-bial gross up to about \$223,000,000. 00. Back in 1912 when skies were people tucked away \$20,000,000 of single twelvemonth.

ONAL TUBE COMPANY.

ember 18.—The National Tube Comorder calling upon all bricklayers of ling Mills to report for duty Monbe the first time in four years that ave been on full time.

es are to be overhauled and some will ting greater activity about January rtments are busier than usual. ants, has received his unconditions

d that if Syracuse gets an Interna-nchise Wiltse will be made manager.

whose status is still in doubt, has noe with the Ottawas. He says that

of \$200,000 to purchase the baseball Indianapolis Federal League team zed by stockholders.

nas started a movement in con-250th anniversary of its founding is the 1916 Olympic Games, sched<sup>uled</sup>

time in succession Eugene Tren-ty Theatre forfeited \$50, when he an Paradis in fifteen minutes.

the coast.

MAPPIN & WEBB At the Corner of Victoria

The Journal of Commerce

MONTREAL, SATURDAY, DECEMBER 19, 1914

SIR JOHN FRENCH

ONE CENT

THE MOLSONS BANK ALLIES ADVANCED

Vol.XXIX, No. 192

in all Parts of the World.
Savings Department at all Branch

LETTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED

THE DOMINION SAVINGS and INVESTMENT SOCIETY

Managing Director

ALLIES CONTINUE ADVANCE

Captured Enemy's Trenches All Along the Line.

Paris. December 19—The 3 p.m. official communique

during the day of December 18th we led the ground gained the day before to the south nude, and pushed forward out front to the th of Korteker Inn. Our advance to the south of res is being continued in marshy ground very diffi-

From the Lys to the Oise we have advanced in the of Notre Dame de Consolation, south of La es, more than a kilometre. In the last two days have made equal progress in the direction of Cartoward St. Laurent and Blangy.

spite the violent counter-attacks the positions In the region of Albert during the night of Decem

To the north of Maricourt, we have abandoned To the north of barricourt. We have a set on fire by the men by the day before and set on fire by the confirm the Allies' claim of the satisfactory ment of the offensive along the left wing.

ad Belgium, has asked Earl Kitchener, Secretary of the forwar, to increase the Royal Flying Corps.

Sians back beyond the Polish capital, depends upon his ability to overcome the Russian masses that are

Plain, says:

Princess Patricia's Light Infantry have been bridged. In almost every official despatch Sir John praises being rolled up in his path. ork of the aviators or dwells on the importance

TROOPS REVIEWED AT HALIFAX. er Borden and Major-General Hughes reviewuse to the call for troops had been all that was be manifest in a few days.

RUSSIAN TRAIN BLOWN UP.

Russian armered train proceeding from Lemburg to diers killed.

It is believed all members of the Austrian raiding which attacked the train were subsequently red, but not before they had destroyed a large tion of railway on which the Russians depend for

bonds are dated December 1st, 1914, and interest forced the withdrawal of the opposing Russian force and payable half yearly on June 1st and December 1st.

Pincipal and interest are payable in gold at City

Practice of 300,000. Therefore, the Russians, it seems, are playing for time.

The Company are region to reach Warsaw accord. Principal and interest are payable in gold at City
Trasurer's Office, Montreal, or at agency of the lake of Montreal, New York City, at option of ling to experts, their time limit is about two days.

The Mail and Empire and the winnipeg lengths, later going into the brokerage business in Winnipeg.

He is prominent in civic and financial affairs in Winnipeg.

He is prominent in civic and financial affairs in Winnipeg.

He is prominent in civic and financial affairs in Winnipeg.

The infantry corps raised in Westmount has been officially designated as the "Fifty-Eighth Westmount caused great damage to fortifications there.

Rifles," according to a despatch from Ottawa,

City of Montreal retains the right to redeem at par and accrued interest the whole but not part of the here at any time upon giving 60 days' notice by New York, December 19.—United Profit Sharing, old of Rhode Island, who visited Montreal this week, is

TO NEW POSITIONS

They are now Past Arras --- Belgians Reported as Fighting in Suburb of Ostend

OUTLOOK VERY FAVOURABLE

weather Checks Fighting in Alsace and Ler-ne German Victory in Poland Not Disclosed in Russian Statement—Critical Stage of Battle on Vistula New at Hand-Kaiser's Christmas Gift-Warsaw.

(Special to Journal of Commerce.)

Paris, December 19,-For the first time in two nths the positions east of Arras is in possession of the Allies. After fierce fighting lasting through the better part of two days, the Allies have succeeded in pushing their advance lines more than-two and a half miles out past Arras, and have held their new positions despite the fierce attacks of the Germans SUNG STOCKHOLDERS FOR who are trying to dislodge them.

Advances along different parts of the French and British fronts continued to-day. Progress has been made at Armentieres and Lille, and along the sea

King Albert's Belgian troops are even reported

While extensive re-alignment of Russian forces and China. They began preparations to leave for seems to be in progress the retirement along the Vistual, now admitted by Petrograd, does not disclose to corporal de Wilton, who left the Princess Patricia's the overwhelming German victory announced in Berlin action. De Wilton lived in Terror of the flaming sword, that may fall under terror of the flaming sword, that may fall the properties of the section. the overwhelming German victory announced in Berlin. In view of the confusion over operations in
In action. De Wilton lived in Toronto for three
Offence.

The refugees in Holland are almost demented by of 1,000 troops on the Common at Halifax. The Poland, observers conclude that the critical stage of the battle is at hand and that tangible results will GERMANS NOW OUTRAGE

Following German attacks in Central Poland that Following German attacks in Central Poland that lasted several days, the Russian War Office reports a lull in that quarter which probably portends the de-

ing to unofficial stories from Berlin. The official statement is content with pursuit of the retreating

The summary of the Russian Staff of the operations of its armies contains an intimation that forces ap-

of later than 19 claim. The concentrated 750,000 men in the north-

UNITED PROFIT SHARING.



Effort HUNS ARE IMPLACABLE

Victims of Germany's Diabolical Hatred and Greed Seek Sanctuary Where Life is Safe and Work Previded. (Special Cable to Halifax Chronicle and Journal of

Commerce.)
Halifax, N.S., December 19,—The Morning Chron-ticle has received the following cable from H. C. Crowell, its staff correspondent, who has been assisting in the distribution of Nova Scotia relief for the Bel-

London, December 18 .- Nova Scotia's gift are real Canadian-colossal and grand-writes a leading member of the Dutch Committee of Relief for the Belgian refugees. Could Nova Scotlans see the result of their liberality and sympathy they would realize that the Province has attained a pre-eminent place in the greatest humanitarian effort known in history

King Albert's Belgian troops are even reported fighting in Westende, a suburb of Ostend. There is no doubt that the Allies have pushed their forces along the sea coast almost to that important port. There has been desperate fighting around Verdun, but apparently the situation remains practically unchanged. The French night statement reported that extensive artillery duels have taken place in the past few hours, and that the French guns succeeded states of the Belgians is a splendid advertisement for the Province and will be of tremendous value. Although the food and clothing sent by Nova Scotia led the relief movement make them liable for a judgment for \$1.840.24 obtained by the complainants against the German Union Fire Insurance Company on February 20th, 1911.

The fire insurance company was organized under the laws of the Belgians is a splendid advertisement for the Province and will be of tremendous value. Although the food and clothing sent by Nova Scotia led the relief movement from America has made a lasting impression. Since the arrival of the first Nova Scotian relief ship the condition of the refugees in Holland has improved by one hundred per cent. This, the American commission, endorsed by the Dutch committee. I have returned from a second trip to Holland and

extensive artillery duels have taken place in the past few hours, and that the French guns succeeded in demolishing two of the heavy German batteries, advanced under a violent fire, and reached the wire inglements of the second line of the enemy's ches.

The forward movement of the British and French troops from Arras is regarded as the mogi important and each taken the day before and set on fire by the gay by means of hand greenades. Several German here have been captured by us in the region of the offensive along the left wing.

The past few hours, and that the French guns succeeded in demolishing two of the heavy German batteries, and reached the wire inglements of the second line of the enemy's ches.

The forward movement of the British and French troops from Arras is regarded as the mogi important advances since the occupation of Arras, following the battle of the Aisne. The positions now held by the dallies to the east of Arras are most important and each taken the day before and set on fire by the gay by means of hand greenades. Several German here have been captured by us in the region of mets and in that of Limons.

The Dally Chronicle correspondent to-day reports the Allies fighting with the Germans in the streets of Lille.

Fire Insurance Company on February 20th, 1911.

The fire insurance company was organized under the laws of the Delaware. It had originally a capital took of \$200,000. When so reduced to \$200,000. When so reduced

pendiguing the latent the usy protoce aims set of the cycles.

The polity Chronicle correspondent loady reports of the region of the Alene artillery duels connected that of Lilinon.

The voicin counter-attacks by the Germans have been expired by us in the region of the Alene artillery duels connected in the Alene artillery duels PRAISES THE AVIATORS.

PRAISES THE AVIATORS.

Tremendous plunges have carried the German drive to Kazuzpolski, sixteen miles northeast of Warsaw.

Toronto, December 19.—Field-Marshal Sir John neh, commander of the British troops in France whether General von Hindenburg can whip the Russians back beyond the Polish capital, depends upon sians satisfies the sectived in one day from an internment camp guests received in one day from an internment camp increased to twenty-five hundred in a week. There are still six thousand destitute refugees in Rotterdam, despite the fact that the Dutch are making herculean efforts to succor them.

Since the section of the Saturation of

sians back beyond the Poilsa capital, depends upon this ability to overcome the Russian masses that are being rolled up in his path.

While extensive re-alignment of Russian forces

While extensive re-alignment of Russian forces

They began preparations to leave for German Aeel still crushes the people. They forbid

suffering and fright. These victims of a diabolical batred and greed wander to and from Holland and tine cruiser San Martin. SENTIMENT IN HOLLAND. England, searching for a sanctuary where life will be

via Berlin and Amsterdam, December 19.—
n armered train proceeding from Lemburg to
thian front, was blown up on Thursday, and
Warsaw as a Christmas gift for the Kaiser, accord
Warsaw as a Christmas gift for the Kaiser, accord
lull in that quarter which probably portends the detocophent of further action.

6,000 ton German steamer that was trying to violate
the neutrality of Holland's waters by sailing from
death hover like vultures over the land. As evidence
of what confronts the relief workers the German

Warsaw as a Christmas gift for the Kaiser, accord-

MONTREAL'S NEW LOAN

Tenders for City of Montreal \$6,900,000 three-year can of the Russian General Staff, the Czar's forces per cent, gold bonds must be addressed to Manager

To provide half a soldier's rations daily to each Bellingian, the American commission need three hundred thousand tons of food until March 19th, and only one hundred thousand is in sight. It all depends on Canada and the United States. I am proud to tell them that my country will not fail them.

To provide half a soldier's rations daily to each Bellingian, the American commission need three hundred thousand tons of food until March 19th, and only one hundred thousand is in sight. It all depends on Canada and the United States. I am proud to tell them that my country will not fail them.

FINDS BUSINESS GOOD.

## The Canadian Bank of Commerce

Head Office-TORONIO

Paid Up Capital . . . \$15,000,000 Rest - - - - 13,500,000

Board of Directors:

Ste Edmund Wakker, C.V.O., Ll.D., D.C.L., President
Z. A. LASH, Eng., K.C., Ll. D., Vice-President
Iohn Hoskin, Eng., K.C., Ll. D., D.C.L.
Sir Lyon M. Jones
Sir John M. Jones
Sir John M. Jones
Sir John M. Jones
Sir John M. Jones
Ling H. J. L. L. D. J. L. L. D. L. L. D.
L. L. D. L. L. D. C.L.
L. D. L. L. D. C.L.
L. D. L. L. D. C.L.
L. D. C.L

ALEXANDER LAIRD, General Manager, JOHN AIRD, Assistant General Manager

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE
TRANSACTION OF EVERY KIND OF
BANKING BUSINESS IN CANADA OR IN
FOREIGN COUNTRIES FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable

## REFUSES TO ALLOW DIRECTORS TO BE EXAMINED BEFORE TRIAL

affirmed an order of Supreme Court Justice Blackmar, refusing to allow examination before trial of the directors of the Brooklyn Union Gas Company in

and would be able financially to continue the war and would not be embarrassed if hostilities were seri

BRITISH LOSSES SMALL.

Buenos Ayres, December 19.—British lost only skilled and 56 wounded in the naval battle off the Falkiand Islands that resulted in the destruction of 4 German cruisers with more than 2,000 men of their

This information, secured from the British cruiser Carnarvon, was brought to port to-day by the Argen-

Not a single British ship was seriously damaged.

## MANY COKE OVENS STARTED.

Fernie, B.C., December 19.—The demand for coke rom the Crow's Nest Pass Coal company in this dis-Cairo, Egypt, December 19.—The British flag was holsted at all garrison points to-day and Egypt was officially proplaimed a protectorate of England.

Wat confronts the relief workers the German from the Crow's Nest Pass Coal company in this discount will not allow it. Every man, woman and child in Belgium is the enemy of Germany. It is expected that additional ovens will be started upon the near future of the company. trict is increasing and during last week 100 coke ovens

Galt, Ont., December 19.—The Perfect Machinery Bonds are dated December 1st, 1914, and interest of the withdrawal of the opposing Russian force and has a number of orders on hand.

## Brodeur's Art Store IS THE PLACE TO BUY GIFTS

Business Men who are puzzled what to buy should visit us. Pleasure to show our goods which are gathered by experts from the art centres of the world. Here are some suggestions:

Rare Hand-Painted Lamp Shades. Beautiful Sets and Vases of Adams Jaspar Ware, Royal Doulton, etc.

Oil Paintings and Water Colors by Mas-Unusual Hammered Brass Tablets and

Rich Italian Pedestals, also Onyx and many others.

Magnificent Clocks, Grandfathers Size in Rare Woods also Dainty Small Ones which would make Ideal Gifts.

Handsome Chandeliers in Cut Glass Chry-stals. Cut Glass in Rare Variety.

Prices absolutely unheard of for such Articles

The Brodeur Company Limited

86 St. Peter Street, Montreal

"Presents Christmas Silver all Occasions." Our Silver display should be of great interest to you. The individuality and beautiful designs and shapes of our Silverware commends itself at once, both for gift-giving and home use. To those contemplating the purchase of silver, our display affords many suggestions for the coming Christmas season.

Tea Services, table silver flat ware, silver nevel. Christmas season.
Tea Services, table silver flat ware, silver novelties, at very reasonable prices.
Your inspection is cordially invited.
You will not be importuned to buy.
Catalogue on application.

He has been Governor of the State of Rhode Island for some years. Sir George Reid, who has been reappointed High ommissioner for the Commonwealth of Australia in London, England, has been fortunate in that he has represented that great country in the Motherland during a period of ever-expanding prosperity. He has travelled largely through the United Kingdom and the Continent of Europe, and has also visited the United States and Canada. He has proved himself a splendid ambassador of commerce, and the resources and capabilities of Australia are far better and far wider known to-day than ever before. During the whole of his five years of office, Australia has loomed largely in the public mind.

The Hon. Aram J. Pothier, Governor of the State

a French-Canadian by birth, who crossed the border

early in life and made good in the land of his adoption.

Senator Choquette, who is mentioned as the prob-

ble successor of Judge Angers, of Quebec, is a wellknown lawyer-journalist-legislator of Quebec. He is

retired Judge, so that his appointment as stipendiary magistrate of the City of Quebec will bring him back

into a somewhat familiar field of operations. He was born in 1854 at Beloeil, P.Q. He sat in the Ho

## RAILROAD NOTES

nuel W. Carder has succeeded J. J. Monk cial agent of the New York Central fas

J. K. Yohe has been appointed assistant train mas Connellsville division of the Baltimore Ohio at Connellsville, succeeding C. E. McDougall.

The Brule, Grande Prairie and Peace River Railway any is applying for incorporation. It will build in Northern Alberta and British Clumbia.

The Brighton Railway Company, of London, Eng., that the services to Paris via Folkestor

Just at present, owing to the withdrawal of certain trains, there is a very lively agitation on in Petrough, Ont., touching upon the matter of trans-

in Chicago as a special representative of shippers'

The Kettle Valley Railway Company will apply to is also applying for an extension of time.

The rumor that the Cobalt special between Toronand Cobalt would run only tri-weekly after the our favor. New Year has been set at rest by an official denial Railway at Toronto. In a letter to The Nugget he says, "We know of no such steps being entertained."

that no space reservations for freight will be made pocket nerve by the depression of the last few months. that no space reservations for freight will be bloom by boats trading to the Orient, but all such will be be be been straighted in the order of its arrival at Pacific Coats.

A broad survey of the industrial piers to the capacity of the loading vessel also that relieved and consignments are being forwarded as rapidly as possible.

Switching rates of the Lehigh & New England alleged to be excessive are stated to be responsible not only for the Crane Iron Co. at Catasauqua closing down its blast furnace but also the forcing out of business of the Hokendaqua Lime & Stone Co., former concern will be sold out.

In 1915 the Pennsylvania will resume the issuance of clerical permits which will enable clergymen to SINGLE FARE FOR THE ROUND TRIP; get reduced rates. Tickets, however, will not be obtainable for passage between points in Pennsylvania unless part of the journey is to be inter-state, and inter-state tickets will not be sold for an inter-state trip. In other words, it will not be possible to get ticket to Camden and then go to Philadelphia across he river.

Re-establishment of the Santa Fe embargo on grain at Galveston has been brought to the attention of the Interstate Commerce Commission and hearings are to be held in January. It is alleged that there are about 2,000 cars loading south of Kansas, enough to furnish cargoes for all vessels arriving during the next two weeks, provided they tool cotton as the large part of their cargoes.

The Intercolonial diners are stocked largely at Halifax and Montreal, but as various points along the line he cars are enabled to take on fresh supplies in case of need. In fact, in this way the I. C. R. diners have many advantages, for the line is through a country where the finest of food supplies are available, par ticularly perishable articles such as eggs, cream, ber ries, fruits, fresh fish, etc.

merits and demerits. It was announced that the obwas to better the condition of the men and their s. A personal record of each employe will be kept in the general offices at Cincinnati.

## **NO CHRISTMAS PRESENTS FROM**

c. December 19—The Ontario Railway and il Beard has incorporated the village of Wesa town.

Surveyer, Ogden & Mariotti,
Solicitors for the Applicants,
145 St. James Street, Montreal.

(Fourth Insertion.)

## RATE DECISION IS LONG

the most important development of the past week. Allowing, as it does, the increases in many respects asked for, estimates place the revenues as high as \$30.000,000 to accrue from the higher staff which may be amed. Railroad officials were somewhat divided in their opinion as to the results of the decision, but the general belief was that it was a long step in the right

War orders were responsible for new activities in usiness lines, the textile and shoe industries benwar were also aided.

Steel prices continued low, but with railre somewhat better position possibly early in the new year to place orders, an advance in various products nay not be far off.

The consideration of wages paid steel workers giv-Ross D. Rynder, chief examiner of the Interstate en by a conference of Steel Corporation officials was Commerce Commission has resigned, and will locate in Chicago as a special representative of shippers' early in the week to 13½ cent level, but toward the end the market fell flat. Germany's raid on the English coast was not well liked here, and its sentimental Ezra G. Beach, formerly general auditor of the Miseffect on some industries was quickly noted. Erra G. Beach, formerly general activith the Louisiana Souri & North Arkansas, and later with the Louisiana Northwestern was killed recently in a hunting acci-stituation was given in the decision of Stock Exchange authorities to return to floor trading privileges all stocks, although minimum prices were

No new financing of importance developed, but the Parliament next session for time extension covering early January days should bring forth many new he construction of certain railway lines in British offering. Railroad earnings reported during the week Columbia. The Western Dominion Railway Company continued to show decreases from last year. The excellent showing of the government's October statement of our foreign commerce was highly regarded,

Reduced dividends and wages have left their im from the district passenger agent of the Grand Trunk pression upon the volume of Christmas trade. Retail merchants find economy to be the dominating idea in holiday purchases. It it an undoubted fact that a considerable percentage of the population investors Notice has been given by transcontinental lines and wage-earners alike—have been affected in the

situation reveals the fact that business generally is the congestion of freight for the Orient has been a quarter or a third less in volume than a year ago. The exceptions that prove the rule are principally companies which make articles needed by the European nations at war. They are naturally making ha while the sun shines-for them.

XMAS AND NEW YEAR HOLIDAYS.

The Canadian Pacific Railway will put the follow whose product was handled by the Ironton road. The ing rates into effect and will operate the undermenvide for travel during the Christmas and New Yea

> Going Dec. 24 and 25. Return limit Dec. 26th. Going Dec. 31 and Jan. 1. Return limit Jan. 2 FARE AND ONE-THIRD FOR THE ROUND TRIE Going Dec. 30 to Jan. 1. Return limit Jan. 4. Special rates to New Brunswick and Nova Scoti PARLOR CAR SERVICE:

> Parlor car will be attached to train leaving Pla Viger at 4.00 p.m. Thursday, Dec. 24 and 31. Car wrun as far as Ste. Agathe.

Place Viger 4.00 p.m. December 25 and Jan. 1. SPECIAL TRAIN SERVICE:

Friday, December 25. Lv. Calumet 7.20 p.m. arrive Place Viger 10.15 p.m.

Friday, Jan. 1.: Ly. Calumet 7.20 p.m. arrive Place Viger 10.15 p.m.

Lv. St. Lin \$.00 p.m. for Place Viger. Lv. St. Eustache 8.15 p.m. for Montreal. Lv. Ste. Agathe 4.30 p.m. for Place Viger.

Ly. Labelle 5.00 p.m. all stations to St. Jerome

Brandy Brook Company, Limited.

J. M. Davis, general manager of the Cincinnati, Hamilton & Dayton, announces that on January 1 Canada, 1906, known as "The Companies Act." letters patent have been issued under the Seal of the method of suspending men for infractions of rules will be abandoned, and a record will see kept, showing merits and demerits. It was announced that the ob-Majesty's counsel learned in the law, Humbert Ceci. Majesty's counsel learned in the law, Humbert Ceci George Mariotti, advocate, Bernard Bourdon, law stu George Mariotti, advocate, Bernard Bourdon, law student, and Alice Rosalia Warren, stenographer, all of
the City of Montreal, in the Province of Quebec, for
the following purposes, viz:—(a) To carry on business as dealers in real estate, including lands, buildings and improvements thereon; (b) To purchase,
lease or otherwise acquire, own, sell or otherwise dispose of lands, buildings and other properties, movable
or immovable, or any interest therein, and generally
to deal and traffic in such property and in any manner whatsoever; (c) To develop, improve, erect
houses, buildings and other constructions on the said
property acquired by the company, or any part there-EQUIPMENT SUPPLY BUSES

New York, December 13—20. P. Ripler, president of the company of the com

BARON FISHER.

Head of the British Navy. He is expected to take

### SHIPPING NOTES

R. G. Cadiz, freight manager of Royal Dutch Mail,

Through submarine mine disasters Sweden ight ships, and 50 to 60 lives have been sacrificed Denmark, six vessels and six lives; Norway, five ves els and six lives; and Holland, three vessels and

The forty men of the crew of the Emden which cloth and 25,000 yards olive drab overcoating for exere captured Thursday were raiding comm he Pacific with a captured collier, on which they

Director De Lanoy, of the Bureau of War Risk In urance, announces a reduction in the Governme ar risk insurance rates effective at once. The re uctions vary from 1/2 to 1/2 of 1 p.c., under the rate pnounced Oct. 22.

LUNG MOTOR WILL SUSTAIN

SWIMMER MORE THAN HOUR. New York, December 19 .- A new feature was inroduced at the second Exposition of Safety and Saniation in Grand Central Palace, when a young w an remained under water for one hour and ten inutes to demonstrate the efficacy of the lung notor, a mechanical respirator to restore normal ases or smoke, narcotic poisoning and asphyxiation The test was scientifically made under the direcon of Dr. James M. Booher, formerly surgeon o he United States Bureau of Mines. The youn oman was Miss Edna Sweeney, a profissional swin With the inhaling device strapped over he ix-foot glass-front tank, and remained stretched and ten minutes, breathing the air pumped to he

## BRITISH COLUMBIA SALMON CATCH PAST SEASON SLIGHTLY BEHIND 1913

Victoria, B.C., December 19.—Owing to the very poor catches made at the canneries in the Fraser tion will be held in Richmond, Va., December 28th, to river district, the British Columbia salmon pack this season has fallen short of the output in 1913, to the

their second best catch since 1896; Rivers Inlet more for this purpose than doubled its output of 1913, and the outlying districts, including the west coast of Vancouver Island and the Queen Charlotte Islands, showed a splendid gain over the previous year, the total catch only reached 1,111,039 cases, compared with 1,353,901 cases in 1913.

Last year the Fraser river canneries had their

District.	914.	191
Fraser river	328,390	72
Skeena River	237,634	- 1
Naas river	94,890	
River Inlet	109,052	
Outlying	341,073	3
Total	1,111,039	1,3
M-41 C	4h-	276

presidents and officials are

The average price of cotton exported during Nov

Failures this week 466, against 427 the previous Average price of twelve industrials 75.60, off 0.29;

aring company, has been organized, with factory at Lv. Windsor St., \$.25 a.m., 8.50 a.m., 9.30 a.m.

John Hays Hammond urges creation of Pan-Amer can court to decide business disputes between mer hants of United States and South America. Petrograd asserts that the Russian artillery has

ecked the German advance and does not admit any great German victory.

West, where agricultural conditions are most favor able in the East improvement is slow. Contract for 25,000 vards of olive drab uniform

rce in port has been closed by an American woollen mill. Steel Corporation is producing and shipping 19,00

ons of steel per day against 16,000 tons first week o Property of 350 German firms in Nice, Mentone

Monaco and Monte Carlo has been acquestered by the French government and will be held until after the of Trade, it was said that \$100,000,000 of capital had

been removed from the state to escape "the wors system of taxation in the country. war supplies. Roumania has sent a commission

tion, cotton and sanitary supplies to cost \$10,000,000 ability of the copper producers to work together in

uyers is costing this country \$60,000,000 a year. An advance in the price of shoes to the consum will be one of the principal matters decided upon a he annual meeting of the National Shoe Retailers

Association at the Hotel Astor, New York city, Jan 11 and 12. It is said that the retailers favor adding \$1 a pair to prices of most classes of shoes.

TO REDUCE PREFERRED ISSUE.

New York, December 19.—The Tobacco Products Corporation will make a further reduction in its preferred capital stock from \$8,000,000 to \$7,000,000 par value of the stock is \$100. A special meeting of the Tobacco Products Corpora-

consider and act upon the proposition The stockholders will be asked to reduce the

thorized preferred capital from 80,000 shares to 70,000 Although the Skeena river packing houses had an excellent season; the Naas river canneries turned in the Naas river canneries turned in the season; the Naas river canneries turned in the Season; the Naas river canneries turned in the

# WILL BE SOON IN COMMISSION particular dividend

L LEAVE. P.M. F.M.

5 St. Cesaire 3.55 8.30

1 Rougemont Jct. 4.01 8.38

1 Rougemont 4.05 8.40

Marieville 4.29 8.56

6 Richelieu 4.32 9.06

15 Chambly Canton 4.36 2.10

18 Chambly 4.40 9.15

18 St. Hubert Road 5.01 9.36

18 M. & S. Jet. 5.07 9.43

10 Greenfield Park 5.11 9.48

11 June 1.15

12 Montreal, Arr. 5.49 10.15

13 Montreal, Arr. 5.49 10.15

**NEW YEAR'S** 

SAILING FROM HALIFAX TO LIVERPOOL

Transylvania, 15,000 tons - Dec. 21st 1 a.m.

THE ROBERT REFORD CO., LIMITED, ent St., Uptown Agency, 530 St. Cath-

## RAILROADS

## CANADIAN PACIFIC

MILITARY REVIEW ST. JOHNS, QUE.

SUNDAY, DECEMBER 20. Child, 50c.

Lv. St. Johns, 8.50 p.m., 8.53 p.m., 913 p.m. XMAS AND NEW YEAR HOLIDAYS

SINGLE FIRST CLASS FARE. Going Dec. 24 and 25, limit Dec. 26. Going Dec. 31 and Jan. 1, Ilmit Jan. 2, FARE AND ONE-THIRD. Doing Dec. 22, 23, 24, and 25. Return limit Dec. 28.

ALSO
Going Dec. 30, 31 and Jan. 1. Return limit Jan. 4. PARLOR CAR TO STE. AGATHE Lv. Place Viger 4.00 p.m. Dec. 24 and 31. Car will not be operated Dec. 25 and Jan. 1.

TICKET OFFICES: 141-143 St. James Street. Windsor Hotel, Place Viger and Windsor St. Stations

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service.

Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily.

IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compartment Sleeping Car, Montreal to Toronto, daily

122 St. James St., cor. Francis Xavies
—Phon Main 5905
Windoor Hotel —Phone Up. 1186
Bonaventure Station —Main 8229

CANADIAN NORTHERN

CHRISTMAS AND NEW YEAR EXCURSIONS. SINGLE FARE. Going December 24th and 25th. Return limit De-

FARE AND ONE-THIRD

Going December 22nd, 23rd, 24th and 25th. Return limit December 28th, 1914. Going December 30th and 31st, 1914, and January 1st, 1915. Return limit January 4th, 1915. For rail and steamship tickets apply to City Ticket Office, 230 St. James street. 'Phone, Main 6570.

HOCKING VALLEY DIVIDEND.

New York, December 19.—Hocking Valley declared

The company has bee npaying at the rate of 8 per

cent. a year, and the last regular quarterly declaration of 2 per cent. was made last May. This dividend of 3 per cent. is the first of the co rent fiscal year, but it is stated that it is not for any particular period, but is to be considered merely as a

## The Charter Market (Exclusive Leased Wire to The Journal of Commercial

New York, December 19.—The market for full carso teamers was quiet in all departments, due entit to the great scarcity of boats available for deliver at the loading ports prior to the middle of January. There is an urgent demand for tonnage for belt grain and cotton to European ports and the few boats available for fairly early loading are holding

for fancy rates. There are also freights offering in other of the trans-Atlantic trades, and a steady inquiry prevails for boats for long voyage and South American business, the orders being mostly for boat in position to give delivery by February 1st. West India freights of all kinds offer sparingly Rates are in a strong position for both prompt and forward delivery, with every indication of further

Of the sail tonnage market there is nothing new is report, freights being scarce in all of the regular trades, with rates remaining nominal at about the basis of last previous charters.

Grain.—British steamer Groeswen (previously), M 000 from the Gulf to the west coast United Kingdon 5s. 6d., option east coast ports 5s. 7½d., anuary.

British steamer Belford, 21,000 quarters, same.

Coab—Italian steamer Luigi, 2,260 tons, from Ball.

more to Brindisi, p.t., prompt.

Miscellaneous.—British steamer Vittoria, 1,763 to (previously), from Savannah to Liverpool, with column of the column of th tons general cargo, prompt.

& General Assurance A

VOL. XXIX No. 192

The London & Lancashin

British America Assur

Company
FIRE INSURANCE SINCE A.D. 16

THE LAW UNION AND R INSURANCE CO. LIMITE

> Over \$12,500,000 Invested in Canad FIRE and ACCIDENT Risks A CANADIAN HEAD OFFICE: 22 BEAVER HALL HILL

gents wanted in unrepresented towns in C J. E. E. DICKSON, Canadian Manager, W. D. AIKEN, Superintendent Accident D.

Commercial Union Assurance : OF LONDON The Largest General Insurance Company World.

AS AT 31ST DECEMBER, 1913.)
Capital Fully Subscribed. \$14.
Capital Paid up. 1
Life Fund and Special Trust Fund. 69,
Total Annual Income Exceeds. 42,
Total Funds Exceed. 124,
Total Fire Losses Paid.
Deposits with Dominion Government. 1,
Head Office, Canadian Branch, Co.

Deposits with Dominion Government. 1. Head Office, Canadian Branch—Commercial Building, 232–236 St. James Street, Montre Applications for Agencies solicited in unrepresentations. McGREGOR districts.
- - Mgr. Canadian
- Asst. M

AN IDEAL INCOM

ion Mutual Life Insurance Compa Portland, Maine

MONTHLY INCOME PLAN

Blod by a deposit of \$1,688,902.65 par value wit

DOMINION GOVERNMENT in Gream of

walter I. Joseph, Manager Province of Quebec and Eastern Ontario. Suite 502 McGILL BLDG, MONTREAL, Q

North American Life Assurance Co. Solid as the Continent.

mation as to Agency Openings Write to Home Office - - TORONTO

-- 1913 --

ASSURANCE SOCIE

OF LONDON. ENGLAND FIRE INSURANCE SINCE A.D. 1741. T. L. MORRISEY, Resident Manager.

orth-West Branch, Winnipeg: THOS. BRUCE, Branch Manager. AGENCIES THROUGHOUT THE DOMINION.

THE BRITISH CANADIAN REALT AND INVESTMENT CO. LIMITED Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.

J. T. BETHUNE Managing Director.

F05-606 TRANSPORTATION BUILDING.

Cable Address: BRITISHCAN. Codes: Western Union and Pre-

e Independent Order of Forester olicies issued by the Society are for the rotection of your fami ought, pledged or sold. nefits are payable to the beneficiary in case of death, or to the member in case of his total disability, or to the me

aining seventy years of age.
Policies Issued From \$500 to \$5,000. TOTAL BENEFITS PAID - 42 MILLION DOLLARS FRED. J. DARCH, S.S.

ELLIOTT G. STEVENSON, S.C.R. Temple Bidg., Toronto, Can

FRED W. G. JOHNSON
INSURANCE AND REAL ESTATE
BIT Coard of Trade Building
Sphores

PROVINCE OF QUEBEC BRANCH Lewis Building, 17 St. John S MONTREAL

VOL. XXIX. No. 192

EAMSHIPS

DIAN SERVICE

V YEAR'S

M HALIFAX TO LIVERPOOL

,000 tons - Dec. 21st 1 a.m

apply to RT REFORD CO., LIMITED, Hospital Street. Steerage Branch, St., Uptown Agency, 530 St. Cath-

\*\*\*\*\*\* **ILROADS** 

DIAN PACIFIC ITARY REVIEW

ST. JOHNS, QUE. Child, 50c. 8.25 a.m., 8.50 a.m., 9.30 a.m.

8.50 p.m., 8.53 p.m., 913 p.m. D NEW YEAR HOLIDAYS E FIRST CLASS FARE. nd 25, limit Dec. 26, and Jan. 1, limit Jan. 2, E AND ONE-THIRD.

3, 24, and 25. Return limit Dec. 28. ALSO
31 and Jan. 1. Return limit Jan. 4. CAR TO STE. AGATHE.

operated Dec. 25 and Jan. 1. ICKET OFFICES: es Street. Phone Main 8123. lace Viger and Windsor St. Stations

TRUNK RAILWAY TRACK ALL THE WAY

- Toronto - - Chicago RNATIONAL LIMITED. Train of Superior Service.
9.00 a.m., arrives Toronto 4.30 p.m.

Chicago 8.00 a.m., daily. VED NIGHT SERVICE. 11.00 p.m., arrives Toronto 7.30 a.m., Chicago 8.40 p.m. Club Compartr. Montreal to Toronto. daily

St. James St., cer. Francis Xavies
— Phon. Main 6905
addor Hotel — Phone Up. 1186
aventure Station — Main 8229 adsor Hotel naventure Station

IAN NORTHERN

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NG VALLEY DIVIDEND. ember 19.—Hocking Valley declared per cent., payable December 31st to becember 26th.

as bee npaying at the rate of 8 per the last regular quarterly declarathe last regular your the last regular your way.

If 3 per cent, is the first of the curout it is stated that it is not for any but is to be considered merely as a

ABOARD AIR LINE.

interest of 21/2 per cent payable February 1st.

Charter Market \*\*\*\*\*\*

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Charters:
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The Belford, 21,000 quarters, same.
Steamer Luigi, 2,260 tons, from Ball.

, p.t., prompt. British steamer Vittoria, 1,768 to m Savannah to Liverpool, with cotto rgo, prompt.

The London & Lancashire Life & General Assurance Associa-

tion, Limited
Offers Liberal Contracts to Capable Field Man
addo OPPORTUNITY FOR MEN TO BUILD
UP A PERMANENT CONNECTION.

Chief Office for Canada; 164 ST. JAMES STREET, MONTREAL. ALEX. BISSETT, Manager for Canada.

**Rritish America Assurance** Company
FIRE INSURANCE SINCE A.D. 1833.

R. BROCK . . . . . . . . . . President.
B. MEIKLE . . . . . . Vice-Pre ident. PROVINCE OF QUEBEC BRANCH: Lewis Building, 17 St. John Street

MONTREAL
THOMAS F. DOBBIN. . . . . . Resident Manager
Hare Vacancies for a few good City Agenta.

THE LAW UNION AND ROCK INSURANCE CO. LIMITED

Over \$12,500,000 Invested in Canada. FIRE and ACCIDENT Risks Accepte CANADIAN HEAD OFFICE: 22 BEAVER HALL HILL

Agents wanted in unrepresented towns in Canada J. E. E. DICKSON, Canadian Manager, W. D. AIKEN, Superintendent Accident Dept.

Commercial Union Assurance Co

J. McGREGOR - - - Mgr. Canadian Branch W. S. JOPLIN - - - Asst. Manager

AN IDEAL INCOME

can be secured to your Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine

POPULATION OF THE PLAN

AMONTHLY INCOME PLAN

Street by a deposit of \$1,888,902.65 par value with the

DOMINION GOVERNMENT in cream of

Canadian Securities. Canadian Securities.
For full information regarding the most liberal conthly Income Policy on the market write, stating at nearest birthday, to

est nearest birthday, to
WALTER I, JOSEPH, Manager
Province of Quebec and Eastern Ontario.
Suite 502 McGILL BLDG, MONTREAL, QUE.

North American Life Assurance Co.

Solid as the Continent." - 1913 -

| 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | for Information as to Agency Openings Write to the Home Office - - TORONTO

UNION ASSURANCE SOCIETY

OF LONDON. ENGLAND

FIRE INSURANCE SINCE A.C. 1741. Branch, Montreali
T. L. MORRISEY, Resident Manager.

-West Branch, Winnipeg: THOS. BRUCE, Branch Manager. AGENCIES THROUGHOUT THE DOMINION.

THE BRITISH CANADIAN REALTY AND INVESTMENT CO. LIMITED

Estate, Timber Limits, Farm and Coal Lands, Water Powers. J. T. BETHUNE

Managing Director.

F05-606 TRANSPORTATION BUILDING. Cable Address: BRITISHCAN.
Codes: Western Union and Premier Bentley.

he Independent Order of Foresters Policies issued by the Society are for the

rotection of your family and cannot be ought, pledged or sold. efits are payable to the beneficiary in of death, or to the member in case of total disability, or to the member on ating seventy years of age.
Policies Issued Frem \$500 to \$5,000.

FRED. J. DARCH, S.S. Sidg., Toronto, Can. ELLIOTT G. STEVENSON, S.C.R. Temple Bldg., Toronto, Can.

FRED W. G. JOHNSON
INSURANCE AND REAL ESTATE
BIT Eoard of Trade Building
Aphones:
Main 7882; Up. 1329
Your Patronage Solicited.

## PERSONALS

Hon. Thomas Long, of Toronto, was at the Win Hon, Dr. J. D. Reid, Minister of Customs, spent

Mr. James S. Brierly will be the speaker at the an-mual meeting of the Canadian Club on Monday.

Mr. Angus Gordon, who has been appointed manager of the Chateau Laurier, Ottawa, is taking up his

Mr. Justice Archer will spend the New Year's holi-

Mr. William Still will spend Christmas with his

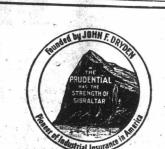
General Sir J. Hanbury Williams, formerly mili tary secretary to Earl Grey in Ottawa, is now attached to the staff of the Russian Commander-in-Chief, H. I. H. the Grand Duke Nicholas.

NEWSPAPER TO BE SOLD.

Vancouver, B.C., December 19.—To satisfy the claim Of Sun Life, a well known insurance man. of the debenture holders, the property of the World Printing and Publishing Company is to be sold by Full enquiry into the state of the company's affairs

is to be held and a report by the registrar of the Su-

preme Court will be made.



Successful Life Insurance Salesmen Earn

\$2,000, \$3,000, \$5,000 and upwards a year. They began as you will.

WE WANT AGENTS

THE PRUDENTIAL INSURANCE CO. OF AMERICA

FORREST F. DRYDEN, President. Home Office - . - Newark, N.J. Incorporated as a Stock Company by the State of New Jersey

## The Canada Life Way

The Canada Life limited premium policy, alter all its premiums have been paid, continues to receive substantial dividends.

This May Mean Hundreds of Dollars

to the estate of the assured, in dividends earned by the policy after all premium pay-

Accident. Plate Glass, Contract Bonds, Fidelity Bonds. utomobile, Judicial Bonds, Employers' and Public Liability. Automobile. HEAD OFFICE: — — MONTREAL.

160 St. James St. — — Tel. Main 1626.

LEGAL DIRECTORY

F. J. CURRAN. Savings Bank Chambers, 180 St. James St., Montrea
Phone Main 127 ACCOUNTANTS

ACCOUNTANTS and AUDITORS J. J. Robson, L.I.A.; M. S. Temple Hill, C. A.; Chas. F. Ritchie, C.A. (Can.), C.A. (Scot.). John H. Davy, C.A. McGILL BUILDING, MONTREAL



# TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:--

	Beudin Ltd
	Bellevue Land Co Bleury Inv. Co
	Bleury Inv. Co Caledonian Realty (com.). Canadian Consolidated Land, Limited
	Caledonian Realty (com.).
	Carties Pealts.
	Central Powle Faction
	Cartier Realty Central Park. Lachine. City Central Real Estate (com.) City Estates. Limited
	City Fetates Limited (com.)
	Composation Potest
	Cote St. Luc & R. Inv C. C. Cottrell, 7% (pfd.) Credit National.
	C. C. Cottrell, 7% (pfd.). Credit National. Crystal Spring Land Co. Daoust Realty Co., Limited. Denis Land Co., Limited. Dorval Land Co. Drummond Realties, Limited. Eastmount Land Co. Fort Realty Co., I imited. Greater Montreal Land Inv. (pfd.) Greater Montreal Land Inv. (pfd.) Highland Factory Sites, Limited. Improved Realties Limited (pfd.), Improved Realties Limited (pfd.), K. & R. Realty Co.
	Credit National
	Crystal Spring Land Co.
	Daoust Realty Co., Limited
	Denis Land Co., Limited.
	Dorval Land Co
	Drummond Realties, Limited
	Eastmount Land Co
	Fort Realty Co., I imited.
	Greater Montreal Land Inv. (com.)
	Highland Factors City Inv. (pfd.)
	Improved Pealties Timited
	Improved Realties Limited (ptd.),
	Improved Reatues Limited (com.) K. & R. Realty Co Kenmore Realty Co La Compagnie D'Immeubles Union Ltd. La Compagnie Immobiliere du Can., Ltd La Compagnie Immobiliere Oue t de N: D. de Grace
	Kenmore Realty Co.
	La Compagnie D'Immeubles Vi
	La Compagnie Immobiliere du Casa V.
	La Compagnie Immobiliere Over toda
	N: D. de Grace
	La Compagnio Industruiti mare
	Ltd La Compagnie Montreal Est., Ltd La Compagnie Nationale de L'Est.
	La Compagnie Montreal Est., Ltd.
	La Compagnie Nationale de L'Est.
	La Lompagnie Nationale de L'Est Lachine Land Co. Landholders Co., Limited Land On Montreal La Salle Realty. La Societe Blvd. Pie IX Lauzon Dry Dock Land, Limited, Longueuil Realty Co. L'Union de l'Est. Model City Annex. Montmartre Realty Co. Montreal Deb. Corporation (pfd.), Montreal Deb. Corporation (com.). Montreal Deb. Corporation (com.). Montreal Extension Land Co., Limited, Montreal Extension Land Co., Limited, Montreal Lachine Land, Montreal South Land Co., Limited, Montreal South Land Co., Lid. (pfd.), Montreal Western Land, Montreal Welland Land, Ltd. (pfd.), Montreal Welland Land, Ltd. (com.), Montreal Welland Land, Ltd. (com.), Montreal Western Land Co. Montreal Western Land Co. Montreal Western Land Co. Montreal Western Land, Ltd. (com.), Montreal Western Land Co. Montreal Western Land Co. Montreal Western Land Co. Montreal Mestern Land Co. Montreal Com.)
	Land of Montreal
	La Societe Blud Die IV
	Lauzon Dry Dock Land Limited
	Longueuil Realty Co.
	L'Union de l'Est
	Model City Annex
	Montmartre Realty Co
	Montreal Deb. Corporation (pfd.)
	Montreal Deb. Corporation (com.).
	Montreal Western Land
•	Montreal Extension Land Co., Limited.
•	Montreal Lactory Lands
1	Montreal Land & I
ł	Montreal South Land Co., Limited
ı	Montreal South Land Co., Ltd. (pfd.)
ı	Montreal Welland Land Ltd. (com.).
	Montreal Welland Land, Ltd. (pid.)
	Montreal Western Land Co. (com.)
ı	Montreal Westering Land Limited
ı	Mountain Sights Limited
ı	Mutual Bond & Realties Corporation
ı	North Montreal Centre, Limited. North Montreal Land, Limited. North Dame de Grace Realty. Orchard Land, Limited.
ľ	North Montreal Centre, Limited.
ı	North Montreal Land, Limited.
ı	Notre Dame de Grace Realty.
ı	Orchard Land, Limited.
١	
١	Pointe Claire Land.
	Quebec Land Co
	Rivera Estates.
	Rivera Estates. Rivermere Land Co. Riverview Land Co. 1
	Rockfield Land Co
	Rosehill Park Realties Co., Limited
j	St Andrews Land Co., Limited

to the estate of the assured, in dividends earned by the policy after all premium payments on it have ceased.

HERBERT C. COX
President and General Manager

The Provident Accident and Guarantee Company

Issues the following policies:

Rockfield Land Co.
Soch Andrews Land Co.
Sc. Catherine Road Co.
Sc. Denis Realty Co.
St. Lawrence Hights, Limited.
St. Lawrence Hights, Limited.
St. Regis Park.
South Shore Realty Co.
Sc. Paul Land Co.
Sc. Catherine Road Co.
S

Bonds and Debentures: Health diass.

Alex. Bldg., 7% sec. mtg. bonds with 50% bonus com. Bonds...

Arena Gardens, Toronto, 6% Bonds...

Caledonian Realties Co., Ltd., 6%...

City Central Real Estate Bond...

City Central Real Estate Bond...

Marcil Trust Gold Bond...

Montreal Deb. Corp. 6% Deb...

Transportation Bldg. (7 p.c.)...

Trust Companies. 95 — Trust Companies

UNLICENSED INSURANCE EVILS.

Phone Main 3898

The regulation of unlicensed insurance is a question that vitally concerns all insurance departments, The regulation of unlicensed insurance is a ques-Investigations, Liquidations, etc. says Mr. A. E. Fisher, Insurance Superintendent of TAL BENEFITS PAID - 42 MILLION DOLLARS ROBSON, HILL, RITCHIE & DAVY citizens and good business men continue to patroncitizens and good business men continue to patronize the unlicensed concerns. Their contracts are SAW MILLS AND PULP MILL MACHINERY, ENnull and void under our laws, and are not enforceable in our courts. In case of any loss which may

# GERMAN RAID GOOD FOR INSURANCE COS.

Rush for Protection From War Risks Anticipated in Old Country Following Bombardment

## REFUSING LIFE POLICIES

War Playing Havec With Life Insurance and Many British Firms New Refining Business on the Original Basis.

ing war risks are anticipating a big risk of business as a result of the recent bombardment of the North

BOOTH—At his residence, 249 Mountain street, William Booth dearly beloved husband of Maris Ranthe war home to the entire country with greater emphasis than ever before.

phasis than ever before.

As soon as war was declared a number fo insurance companies offered special war rates covering risk from bombardments or invasion. Some of the more careful householders insured their properties but the movement was not in any way general.

There were those who scoffed at the notion that German aircraft might make a raild over London. As soon as war was declared a number to insur-ance companies offered special war rates covering risk from bombardments or invasion. Some of the

There were those who scoffed at the notion that German aircraft might make a raid over London or any other British town and drop bombs on buildings: there are some who thought it probable, and others who thought it possible, and some who took the view that "on the off-chance" it was well to be into the other than the cent. Fr

not approve of insuring against it. In the last class from mines the rate is higher, is a firm who recently decided to protect the roof of its building against any possible danger from air-craft by the erection of wire netting, stating that they thought it right, in the interests of the share-and the report for the fifty-three months ending June

Per raid on the unfortified towns, however, is played to change all this and big business is looked ing period before the adoption of the slogan.

The heavy casualties among the British land and sea forces have caused a deadlock in the life insurance business, however, many companies refusing to insure combatants' lives on the original arrangement, which was an additional seven guineas on such policies. This rose to ten or twelve guineas. War risks now threaten to become uninsurable.

SOME CHRISTMAS BONUSES.

The employes of the Equitable Trust Company of New York will receive the usual holiday distribution as extra compensation for the year's work, amount-policies. This rose to ten or twelve guineas. War risks now threaten to become uninsurable.

The rates were originally based on the experience of the South African war, but the present war has been far more costly in life. It is suggested that the Government come to the rescue with a system of reinsurance as has been done in the case of shipping Bank will receive as a Christmas distribution 5 per cent, of their yearly salary.

ANDERSON—At Berlin, Ont., on the 11th instant the wife of J. C. Anderson, of a daughter. TE. PELLFORD—At 2385 St. Hubert street, on De-cember 13th, to Mr. and Mrs. George Ste. Pellford, a daughter, Dorothy Florence.

WILLCOCKS.-On December 10th, 1014, at 631 Rosslyn Ave., Westmount, to Mr. and Mrs. Malcoim F. Willcocks, a son.

MARRIAGES.

CARR-ROACH—On December 10th, 1914, at the residence of the bride's mother, 1816, McNichol Ave., Vancouver, B.C., by the Rev. A. L. Burch, Grace Elizabeth, daughter of the law Watter Reach, of Montreal, and Mrs. Roach to Mr. Mortimer Cart, of North Vancouver, B.C., formerly of Beckenham, Kent, England.

DEATHS.

BARRY—In this city, on the 15th of December, 1914,
John Thomas Barry, only beloved son of the late
John Barry, and beloved husband of Charlotte Relily. (Toronto papers please copy.)

### INSURANCE RATES REDUCED.

To South America insurance rates on British bottoms have been reduced from 2 per cent. to 11/2 per demnified at a low cost against any damage that cent. From Boston to United Kinsdom, to ports not anisht be done.

Another section thought there was a risk, but did per cent. To North Sea ports, where there is danger

they thought it right, in the interests of the share-holders, to take every precaution and to adopt this course rather than cover the risk by insurance.

The raid on the unfortified towns, however, is expected to change all this and big business is looked

## CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

1c. Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE. FOR SALE—YULETIDE NOVELTIES OF ALL DE-scriptions. See the fine announcement in this paper by G. A. Holland & Son Co. Their store is located at 519 St. Catherine St. and is a iscene of beauty.

PROPERTY FOR SALE. PROPERTY FOR SALE.

CLARKE STREET, ABOVE CHAIG, Central property, 76x148, at bargain price will take vacant lots or second mortgages for equity; a snap. C. Withycomb.

comb.

FINE REVENUE PROPERTY, situated on a commercial corner; consisting of stores and dwellings; stone front; would take well situated lots; first or second mortgages; well guaranteed and some cash. Address P. O. Box 1024, Montreal.

NORTH END PROPERTY 100 feet frontage, 18 flatas new, well built; close to car line, church and schools; price \$33,000; mortrage \$15,000. Owner being pressed for money, wand take building lots, or balances of sale, price with a few thousand dollars in cush for balance. Fontaine & Co., 60 Notre Dame Fost. Main 1861. NOTRE DAME DE GRACE house for sale at 35 Royar St. Apply to W. A. Hayman Telephone Main 4825 or We

OXFORD AND MELROSE OAFORD, ANDEMELROSE AVE. Notre Dame de Grace, about 200 feet-south of Sherbrooke, 12 flats of 6, 7 and 8 rooms, hardwood floors, finished in oak, hot, water system, electric fixtures. Well-de-corated, rented up to 1st, May, 1916, big revenue, Being in great need of money would sell one side of three flats far under cost, price To a quick buyer. For more particulars apply to proprietors, Bourgon, Gagne & Co., 1882 Notre Dame West, Tel. West 1858.

WE HAVE some very fine offices show rooms in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 125 Bleury street. For further particulars and book let, apply The Crown Trust Company, 145 St. James street. Main 7390. Main 7390. APARTMENTS TO LET.

MOUNT, Claremont Ayemie, Just below Sherbrooke, Beautiful location: all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; fanitor's service; everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker. All, cars go to Westmount. 590 SHERBROOKE WEST, Ritz-Carlton Bloc Single and double rooms, suites. First-class board evening dinner.

POINCIANA APARTMENTS, 56 Sherbrooke Street West—Very desirable apartments, four to six rooms, hot water and fanitor service; immediate occupancy: moderate rentals. Further information, apply to Jamitor, or The Crown Trust Company, 145 St. James Street, Main 7890.

"LAURENTIAR."

COTE DES NEIGES ROAD, 25— Near corner Guy
and Sherbrooke streets. A few very choice apartments. Immediate occupancy. Rent right., Apply
Janitor, or Jas. H. Maher, 724 Transportation Bldg.
Phone Main 2510. ROOMS TO LET.

95 MANSFIELD STREET-Large pleasant room in English family; central, with all modern conveni-ences; terms very reasonable; with home comforts. MACHINERY.

HORSES, HARNESS AND VEHICLES of all kinds for sale by auction every Monday and Thurbaday, at 230 p.m.; private sales at all times; 24 hours' trial given on all horses, guaranteed. We buy and pay the highest cash prices for good young forces. Parties having anything in the horse line to dispose of will please send then in at the Hay-Market Stables, Ottawa, and Nazareth Sts. T. W. Foster & HORSE IN DESTRIBED FOR

HORSE IN RETURN FOR HIS KEEP, light express work, by reliable party, for one month or the winter, will be well cared for. Apply to 2290 Hutchison St., or telephone Rockland 1453.

WAINTED TO BORROW. \$200,000, WANTED FOR RELIGIOUS CORPORAtion, ample security, 6% interest. Apply East 6849. PERSONAL.

THE REV. M. O. SMITH, M.A. Instructor in the Languages and Mathematics, No. 73 McGill Col-lege Ave. Or apply at Miss Poole's, 45 McGill Col-lege Ave., Tel. Uptown. 210. TTS A LONG WAY TO TIPPERARY" but its only 75 miles to THREE RIVERS from Mont. al. Three Rivers is inviting all capitalists to turn their oyes in that irection as a 'deal spot for factories. Excellent location: unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity, Three Rivers, Que.

serial floors, finished in the fatters. Well-depth 1915, big revenue.

SITUATIONS WANTED—FEMALE.

SITUATIONS WANTED—FEMALE.

COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial Law and OMFETERIT LADI STENOURAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position, Good references, Address: A. M., 1290 Cartier street, City,

MISCELLANEOUS.

OR SALE, TRUSTWORTHY CUTLERY - TLIS OR SALE TRUSTWORTHY CUTLERY This fine cutiery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patient method. Handles of Sterling Silver, Prince's Plate, Tusca (the nearest substitute for Ivory), or Star. Tou will appreciate the True worth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewellers, St. Catherine Street West, Montreal.

West, Montreal.

FIRST CLASS FIRE LIGHTER, Patented in Canada and United States, Patent for sale. For particulars apply to J. R. Griffin, Cross Creek, York. Co., New Brunswick.

BUSINESS CHANCES.

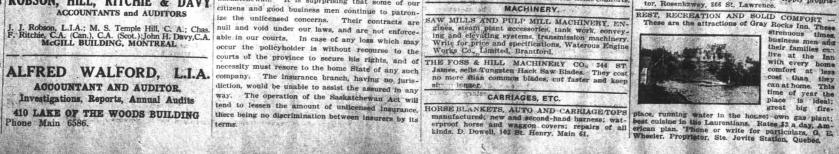
MANUFACTURERS' AGENT with office in Hamilton is open for first class line of merchandise; highest references. Reply in first instance P. O. Box 3206, Montreal.

BOX 3206, Montreat.

BLACKSMITH SHOP FOR SALE, \$300; very food place; easy condition: must go away; a good chance for the right man. Beauchamp, 2160 St. Hubert. QUARRY FOR SALE—24 acres cut limestone quarry, with up-to-date machinery, crusher, derrick, etc., 20 miles from Montreal, on C. P. R. line. Private siding. Write Box 2796 Star Office, or phone St. Louis, 2691.

COUNTRY HOUSES TO LET. O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkzwey, 866 St. Lawrence.





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MONTREAL, SATURDAY, DECEMBER 19, 1914.

### Immigration Possiblities

them so much misery and where they found the hundred millions. able circumstances a precarious one.

States, however, is in a different position to Canada, as that country has a population of nearly one

States is the only country that exceeds it in grain

I can conceive areas of sparsely settled land upon which we would production of foodstuffs. vincial Government, as well as by other raliroads and development. big corporations. Canada should not neglect any portunity that would prevent her securing a large One has respect for the warrior, but none for the number of new and desirable citizens .

### The German Navy and German Sailors

It seems a pity that the German Navy should have torm of warrare in the someant willing and maining the Ontario Motor League. of war stand for neither accusation or defence. War whatever manner possible, is the creed of the Ger- could have happened England. mans, but the combatant who fights cleanly always gains the approval and the sympathy of the neutrals

uld forgive much, but the modus oper- called upon to foot the bills. andi of the Kaiser's myrmidons, naval and military, have been inexcusable in a highly civilized nation.

have been admirably and daringly carried out. The uity of the officers on their commerce raiders drive her back to the Rhine. to the crews of our destroyed merchant ships have the brave Von Spee and the gallant fellows who went down, with their colours flying, under the superior guns of our ships off the Falklands. We felt no resemblent or the bitterness of hatred against the German navy for the sinking of the Aboukir, Cressy, Hogue, Good Hope, Monmouth and others of our \$600,000. Our City Council certainly can mess up o fight, and we recognized the German sailors as 10een worthy of our steel.

bombardment of Scarborough and Whitby has put the German Navy in the same "cultured" barbarians who desolated or admiration upon their sea fighters now. Individually, they may be gallant fellows like Muller and Von Spee, but collectively they are to be classed as being ed in the same ruthless doctrine which obtains

will not be a sedative by any means, and our nati In will do less sommolent roaring and more bitting.

Another little lesson has been learned by us. We must fight the foe with his own weapons, and cut adrift from false notions of "British Fair Play." It's a very nice sentiment and looks good, but in the case of the Germans, it is misapplied philanthropy.

were then credited to the Czar, but in a less civilized form. Now we gladly welcome the Czar as an ally and look with much concern for his army to administer crushing blows to our German enemy. We are to find that he is not such a bad fellow, after all.

The first thing to be noted in our more kindly view of the Russian is that he is a very big fellow. Russia is the greatest compact empire in the world. The United States is a big country, and we are some-Immigration into the United States and Canada has times proud to remind an American neighbor that immigration into the United States and Canada is still bigger, so far as territory is concernbeen of smaller volume during the months of the Canada is still bigger, so far as territory is concernI think it is time that measures were taken to ima pen was easier handled than a pitchfork. war than at any time in recent years. The total ed. But if Russia were dropped down on us she war than at any time in recent years. The total ed. But if Russia were dropped down on us and number of immigrants to arrive in the United States would cover both the United States and Canada, and number of immigrants to arrive in the United States would cover both the United States and Canada, and number of immigrants to arrive in the United States would cover both the United States and Canada, and number of immigrants to arrive in the United States would cover both the United States and Canada, and number of immigrants to arrive in the United States would cover both the United States and Canada, and number of immigrants to arrive in the United States would cover both the United States and Canada, and number of immigrants to arrive in the United States would cover both the United States would cover be the Uni number of immigrants to arrive in the United States would cover both the United States and October for the months of August, September and October lap over quite a bit. Russia is larger than the United lap over quite a bit. Russia is larger than the United lap over quite a bit. Russia is larger than the United lap over quite a bit. Russia is larger than the United lap over quite a bit. Russia is larger than the United lap over quite a bit. States, Canada, Mexico, Central America and all the states, Canada, Mexico, Central America and all the lace united they are encouraging, rather than trying to eradicate the evil complained of, which if allowed to continue will under present conditions be a continue of the continue of were 97,275, as against 395,000 for the corresponding stands of the Caribbean Sea. The total area of Rusmonths of 1913. The average for the three months islands of the Caribbean Sea. The total area of Ruslowed to continue, will, under present conditions, be to enter journalism. His first position was with the is 32,000, while the monthly average for the same sia is 8,505,000 square miles, against South America's nonths over a ten year period is 88,000, showing a 6,851,000. The British Empire is much larger, but it decided falling off in the number of newcomers cross- is scattered over the globe, while Russia is a comdecided falling off in the number of newcomers crossing the ocean. A similar condition exists in Canada.

It is believed that following the cessation of hostilities there will be a great increase in the number of newcomers crossing the ocean. A similar condition exists in Canada.

It is believed that following the cessation of hostilities there will be a great increase in the number of hostilities there will be a great increase in the number of newcomers crossing the scattered over the globe, while it is a common factor of the continent of Europe ing and uplifting effect upon the community that the possession of property acquired by hard work and economic living has on the individual. of emigrants. Thousands of people in the warring open sea, and her commerce, as compared with that nations will return home to find their houses and of less important countries, is small. Russia's popudestroyed, their cattle and horses carried off, lation of 172,000,000 is increasing more rapidly than danger that will follow any delay or neglect on their barns destroyed, their cattle and norses carried on, and all their earthly possessions gone. It is only nation of 112,000,000 is increased and earlier that of any other country. If the ratio of increase that of any other country. If the ratio of increase that of any other country. If the ratio of increase that of any other country. If the ratio of increase that of any other country. If the ratio of increase that of any other country. It is estimated that, at the close of the present century, Russia will have a population of six a desire to live up to them as those of Cleveland and close that of the present century, Russia will have a population of six a desire to live up to them as those of Cleveland and

number of newcomers as Canada. We have great Russia's fertile soil must enormously increase its

from Europe. Even the matter of being destitute condition. The proportion of illiterates is larger than munity, should not be a bar to the admission of newcomers if that of any other civilized country. In recent years, If the subject of my letter was other than one afit can be shown that their destitution was due to the however, a great improvement has taken place. Rusfor deserving people from the old lands. This scheme doubtedly lead to the adoption of modern ideas and required is for the manner in which I have tried to might well be augmented by our Federal and Pro modern methods, and consequently to much greater express my thoughts, and remain,

\*\*\*\*\*\*\*\*\*\*\* German culture is an exotic which thrives only when the world is in the throes of a universal cataclysm.

General Sam Hughes is calculated once more to lowered itself to the meanest and most despicable see red. General Lessard has pronounced as com-form of warfare in the bombardment of defenceless pletely successful a test mobilization conducted by

s what Sherman said it was, in every sense of the well expect to hear of violent protests regarding the word, and the idea of limiting it to prescribed rules German's disregard of this well-known principle. At and regulations is an empty farce with the Germans, any rate, the German raid will stimulate recruitmuch damage to the enemy as possible, and in ing, so that, after all, it may be the best thing which

An encouraging financial statement has been cooking on, and in modern warfare this moral sup, sued by Finance Minister Ribot of the French Government. The finances of both Britain and France The Germans are carrying on this war with a are in excellent shape, and in this war the silver bulruthlessness which seems all the more repugnant be-cause of the boasted culture and high civilization nations are able to continue hostilities until a satisthey claim. If they were a semi-barbarous factory peace is concluded, and then Germany will be

The despatches from France and Flanders indi- man in the back of the vestry started the old song, The fruits of their genius have been utilized in the cate that real progress has been made during the "Oh, why do you tarry so long?" As Britishers, and a natural sea-faring people, we have appreciated the daring and resourcefulness of were made as the result of bayonet charges. These the German navy and sailors. Their submarine raids gains show that Germany is on the defensive, and that it is only a question of time before the Allies

Montreal City is now advertising for bids for a loan teacher. called forth our respect and we take off our hats to the brave Von Spee and the gallant fellows who went of \$6,900,000. A couple of weeks ago the City Countil respected a more flygraphic offer to place a lean at

## The Day's Best Editorial

gered Briton, and this spirit is one which the Germans will learn to fear. The Sepoys of the Mutiny feared it, and the mutineers, blown from the muzzles of the guns in the Delhi, Lucknow and Cawnpore to attribute to the man who has made a success in compounds are examples of British vengeance, which will live in India until the end of time.

Green." This is in reality an account of his life on a Canadian farm and will be published inside the people's songs like Bret Harte. Perhaps thest number five." Pat banged away, and hit target number five." Pat banged away and hit target number five." What target did you aim at?" asked the irate of the people's songs like Bret Harte. Perhaps thest number five. What target did you aim at?" asked the irate of the people's songs like Bret Harte. Perhaps thest number five. What target did you aim at?" asked the irate of the people's songs like Bret Harte. Perhaps thest number five. What target did you aim at?" asked the irate of the people's songs like Bret Harte. Perhaps thest number five." Pat banged away and hit target number five." Pat b

will live in India until the each of time.

It is ease to presume that something of the latter spirit is embedded in every Jack in Brifania Navy in the complete of the early lives to this successful one for advice in lines of industry with which, they have had no experience. As the test spirit is embedded in every Jack in Brifania Navy in the complete of the early lives to each will be more dogged awagery shown in the completation will be exhibited when he clays we have been turning to the city for leadership of the common fing in the sounding award conflicts between the early lives to each life in war. Sure, I might in at a private and his a swage extuation will be exhibited when the chlors startle home. There will be a practical many life of the composing of the latter of the confirmed of the latter of the confirmed of the latter of the confirmed of the latter of the way of rural constructive work than Cream and we many look for repristate on our part which will seem utterly foreign to the conventional British nature.

The British Lion has to be severely licked before he was supplied, and we many look for repristate on our part which and remaind with the leadership. We may continue the carries of the way of rural constructive work than Cream for the way of rural constructive work than Cream for the way of rural constructive work than Cream for the way of rural constructive work than Cream for the way of rural constructive work than Cream for the way of rural constructive work than Cream for the way of rural constructive work than Cream for the way of rural constructive work than Cream for the country.

It is an early to refer yet with which they have a fall on the city, we have been turning to the city which they have a fall on the city, we have been turning to the city of the carries of the carries will when the clays we have been turning to the city of the carries of the country.

A PUBLIC BENEFACTOR.

What target did you aim at 2 which they have a fall of you aim at 1 lines of the way of the city which the

## CORRESPONDENCE

Another little lesson has been learned by us. We must fight the foe with his own weapons, and cut adrift from false notions of "British Fair Play," It's pure sentiment and looks good, but in the case of the Germans, it is misapplied philanthropy.

Set. Montreal.

2652.

Our Russian Friends
One of the results of the great war will be to make us all take a deeper interest in Russia. Hithertown we have known little of that country, and that little has not usually given a favorable impression. It is but a little while since nearly all British subjects responded Russia as our natural enemy. It is but a little while we were poetically warned of "the Bear that walks like a Man," The qualities of despotism which we are now disposed to attribute to the Kaiser were then credited to the Czar, but in a less civilized and afficiently.

Another little lesson has been learned by us. We must fight the foe with his own weapons, and cut adrift from false notions of "British Fair Play," It's Johnson for addressing this letter to Johnson for the conviction in the case of the conviction is provided to the case of the conviction in the case of the case of the conviction in the case of

that the issue thus raised is moral, not economic or prepared to revise our judgment of the Russian and financial, and that in the interests of good morals Peter McArthur, the Saze of Efficient such statements must be scornfully requdiated by

our citizens cannot be trusted to administer their own ber of influential journals. He is one of the peop press them, in the most emphatic manner possible, attended the High School at Wardsville, later goin a calamity to our city and citizens.

Municipal Ownership and Operation of our Tram-

Meetings should be held, having for their object the awakening of our citizens to a realization of the Glasgow: If these meetings are held under the lead them so much misery and where they round the most favor.

The Russians are to a very large extent a rural ership of men determined to win there will be such people. The urban population is small, only 15 per an awakening of our higher instincts, as will result In the United States, legislation is pending, have cent. of the whole, against 78 per cent. in England in a new life for our city. A life in which every ining for its object an increase in the already stringent and Wales, 47 per cent. in the United States, 43 per dividual high or low, rich or poor, will take pride in ing for its object an increase in the anieady stringers are the string operations governing the admission of immigrants. That country is determined that it shall not be over trun with people of a destitute nature. The United true character, yet Russia contributes a very large them doing for the city what they would have done

ada, as that country has a population of nearly one hundred million, and does not require the same production. Under improved methods of cultivation ful, under present conditions, or confer a greater running of newcomers as Canada. We have great Russia's fertile soil must enormously increase its blessing on the city of Montreal, than a movement on the above lines, satisfied that it will be heartily Toronto Mail, later going to New York where he, as he areas of sparsely settled land upon which we would be settlement of the better class of people The weakest feature of Russia is its educational approved of and seconded by all classes of the common once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced free lance journalism once told the writer," practiced free lance journalism once told the writer, "practiced

fecting the highest interests of our citizens. I should war. The Canadian Pacific Railway have already in- sia's alliance with the more enlightened and progres- offer an apology for thus intruding upon your value verse for Life, Puck, Judge, Truth, Town Topics, the war. The Cahadan racine talling ready-made farms sive countries of Great Britain and France will unable space, but I feel satisfied that the only apology Sun and other publications." Le also contributed

### "A LITTLE NONSENSE NOW AND THEN' \*\*\*\*\*\*\*\*\*\*\*\*\*\*

will use the war as an excuse to cut off the pre- cogitations produced a work known as "To be taken sents to his wife's relations.—Saturday Night.

paper as he walked across the busy street. "Gee," he said. "I'd like to get my name in big tion ranking as "a best seller," but did not damper type on the front page of a newspaper.' Just then a street car bumped into this man.

But he missed the story.-Cincinnati Enquirer.

every time we breathe some one dies.

physician who was just bringing him around from a long illness he said one day: "Ah, doctor, we have these weekly letters, carrying on a voluminous cor-

said, "to look at that prescription again. I wish to make a slight alteration in it."

Allow me," he politan. He is as much at home discussing the clauses of the Bank Act before a Parliamentary Committee

\*\*\*\*\*\*\*\*\*\*\*

## IN-THE LIMELIGHT

I take exception in the strongest manner possible to such a statement, basing my objection on the fact that the issue thus raised is moral, not economic or financial and that it the interests of good morals for the such as the such as

everyone who believes to the contrary.

If there are reasonable grounds for thinking that

of the present time, and wields a prolific pen in a num to the mantle of Moses, as he is nearer to the people affairs as economically and honestly as do the citizens of Cleveland, Ohio, and Glasgow, Scotland, then tered hands and a bent back made him conclude that



-the art of concealing one's ignorance at space rates.' There he began "writing heavy articles on econom questions, and ended by writing jokes and humorous short stories, essays and verse to such publication as the Atlantic Monthly, Harpers, the Century and various syndicates.

In 1895, the subject of this sketch married Miss Mabel Waters of Niagara-on-the-Lake and as suiting a staid and formal benedict, dropped free lance work and became editor and art manager of Truth. Two years later he gave up this position and went back to his first love, later going to London, where he spent a couple of years in free lance work, contributing chiefly to the Review of Reviews and Punch.

While in London, Peter decided that he would fur-Christmas as usual. It is a mean-spirited man who nish the world with "a best seller," and after many with Salt: Being an Essay on Teaching One's Grandmother How to Suck Eggs." The failure of The man was reading the front page of the news- the publishing house after the first twenty-five books had been sent out for review prevented the publicathe ardor of the author.

He got his name on the front page of the next ediume of selected verse entitled, "The Prodigal and other Poems." In 1908, he decided to return to Can ada and incidently originated the "Back to the Land Father Cummings, once superintendent of the Little Movement" now becoming so popular in high places. Wanderers' Home, attended a watchnight service, and Peter decided that the best place to raise a family closed his testimony by saying: "It may be but a of husky boys and one charming girl was on the month longer that I shall be here, perhaps a week, or even before the close of another day I shall be ter place than the old homestead where he used to He had hardly seated himself when a young hoe turnips, milk cows, and do any other chores which happened to be lying around loose. other reason why he wanted to get back to the farm was to put in practice a dream which had The teacher told her boys in Sunday school that stayed with him through all his wanderings in the big cities of the world. This was to get back to Presently one of the youngsters was observed to the farm and write sketches of farm life. He made puff and breathe heavily, his face red with the efthe Toronto Globe. As a side line, he commen Why, Roy, what is the matter with you?" asked the the publication of "Ourselves"-a monthly magazine. Its days were few and full of trouble and its passed "I-am-uh-killing-uh-Germans!" - Canada peacefully away after the seventh issue. Peter continued his weekly letters, adding the Farmers' Advo cate and The Journal of Commerce to the list of pub-He has managed to keep himself fairly busy writing

to insult you by settling your account in cash, but to the office boy of a big railroad who writes him I have put you down for a handsome legacy in my wanting to know how to tame grey squirrels and The doctor looked thoughtful. "Allow me," he fragette movements. Peter is nothing if not cosmoas he is talking crops with a neighbor while as-Pat was a witty young recruit, who was taking in- tride a rail fence on the "back fifty." Between the LEADERSHIP FROM WITHIN.

The rural districts of Canada will reach their high for his poor shooting, and told that he must do better at the next distance; there were to be seven rounds of quick firing.

Pat was a writy young recruit, who was taking instruction in marksmanship, says The Argonaut. The morning and evening milkings, pitching hay, hoeing turnips and pruning his young orchard, he found for his poor shooting, and told that he must do better at the next distance; there were to be seven rounds of quick firing.

## Imperial Bank OF CANADA

HEAD OFFICE . - TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund...... \$7,000,000

parts of the world. This bank has 127 branches throughout the

at each branch of the bank, where money may be deposited and interest paid.

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C. A. BOGERT, General Manager

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in a Savings Account in The Dominion Bank. Such funds are safely protected, and earn in-

When payments are made, particulars of each transaction may be noted on the cheque issued, which in furn becomes a receipt or voucher when cancelled by the bank.

By James L. Harvey in the London Times. Battery L of the R. H. A. -Oh, the cold gray light o' the dawn Woke as the mists were wreathing pale, Woke to the moan of the shrapnel hail-Battery L of the R. H. A. Sprang to their guns in the dawn.

Six guns all at the break of day -Oh, the crash of the shells at dawn-And out of the six guns only one Left for the fight ere the fight's begun-Battery L of the R. H. A. Swung her round in

They swung her clear and they blazed away -Oh, the blood-red light o' the dawn-Osborne, Derbyshire, brave Dorrell, These are the heroes of Battery L. These are the men of the R. H. A. Who fought that gun in the dawn.

Ay, that was a fight that was fought that day, As the gray mists fled from the dawn, Till they broke up the enemy one by one, Silenced him steadily gun by gun-Battery L of the R. H. A One lone gun in the dawn.

But at New York There W preciable Increase in Vo of Activity

VOL XXIX No. 192

BALTIMORE AND OF

street commented favorably upon rate the little men wanted a lead from the land of this there was no sign. It was arket would remain dull for some tir would ultimately be reflected in an advantimore and Ohio opened unchanged

Eric lost % on first sale but immediatel

New York; December 19.—The improvin n prices which developed shortly after to as continued to the end of the first hour, led gradually and was not accompanied reciable increase in the volume of activity The large interests were not inclined t hing, but some traders guessed that the hat was that the large interests already he

Among bulls on Baltimore and Ohio, it w that there was now a fighting chance for enance of the 6 per cent. dividend rate.

American Beet Sugar on a few transac ranced 1% to 31%. Rise was based on langs, the statement being reiterated that pany is at present earning at the rate NEW YORK STOCKS.

New York, December 19,-Active stocks High. Low. 11 a.m #High. Low. 11 a.m.

Amal. Copper ... 55 54% 54%

Erie ... 23% 22% 28

Union Pacific ... 118 117% 118

U. S. Steel ... 51% 50% 51%

DULUTH-SUPERIOR EARNINGS. Passenger earnings of the Duluth-Superior tion Company for the second week of Decem \$23,120, a decrease of \$1,355, or 5.5 per cent. r to date earnings total \$1,227,971, an inc 6 per cent.

NEW YORK COTTON RANGE. New York, December 19.—Cotton range 10

7.09 7.08 arch .. .. 7.49 7.49 7.48 October ... 8.06 May ... 7.63

LIVERPOOL COTTON CLOSE. pool, December 19 .- Futures o 2 points. May-June 4.19d; July-Aug. 4.251/2 4.36 1/2; Jan.-Feb. 4.42d.

CONTRACT FOR COUPONS. New York, December 19.-United Profit 8 proporation has closed a contract for the sale ons to the Consumers Ice Company, ar Purity Making Company, of Chicago.

## CHICAGO GRAIN MARKET

Chicago, December 19.—Dec. wheat 12078, lay 124%, up %.

Export demand was in evidence

Corn.—Dec. 6414, up 16: May 70, up 16. Oats—May 52¼, unchanged. Chicago, December 19.—Wheat opened firm on Cash markets at Liverpool were and there were reports of unsettled weather

Corn was steadier with wheat and country ings did not appear to be heavy. Open. High. Low. 11 a.m. ... .. 120% 121 .. 124 1/8 124 1/8 123% ay ... 69 % 701/8 69 78 July ... 70 % Oats:—

521/8

(No quotations on others). TOBACCCO PRODUCTS CORPORATION. ew York, December 19.—Tobacco Products ration still has surplus cash in excess of amary for its present needs and directors belito be the best interest of the corporation du past year to purchase from time to time with ash not needed in the business a total of shares of preferred, thereby reducing accum end obligations thereon. The corpora

holds these shares in treasury for retiremen

## \$6,900,000 CIT THREE-YEAR

The Bank of Montreal, Montreal, in a ntreal, sealed tenders for the purchase \$6,900,000 three-year gold bonds dated interest at the rate of 5 per cent. per ann December, principal and interest payable or at the agency of the Bank of Montreal, helder. Bonds will be in the denomination the city retains the right to redeem at p of this lesse at any time upon giving 60 di the English language in one daily newspar New York, Boston and Philadelphia.

Delivery and payment are to be made such must be accompanied by a certified cane, of the total amount of the bonds. Tend soften, Montreal, Canada, marked "Tend soften, Montreal, Canada, marked "Tend set than 12 o'clock noon, 29th December, 19 to tender for any part of the issue or for raying the terms of payment and delivery vaccessarily be accepted.

Any further information and narticulars

# CANADA

FFICE - - TORONTO ld up..... \$7,000,000

und..... \$7,000,000 ues Letters of Credit negotiable in all

has 127 branches throughout the Canada.

ANK DEPARTMENT

branch of the bank, where money deposited and interest paid.

Cor. St. James and McGill Sts. St. Lawrence Blvd.

## ON BANK CANADA

FFICE - - WINNIPEG. ital ...... .. \$5,000,000

President.

General Manager.

Assistant General Manager having over 310 Branches in Can-g frem Halifax to Prince Rupert, nt facilities for the transaction of tion of banking business. Cheques and Letters of Credit is-all over the world. made in all parts of the Dom promptly remitted at lowest

V. ASHE, Manager ranch, G. M. C. Hart Smith, Acting nager, Haymarket, S. W. orrespondence Solicited.

ND B. OSLER, M.P., President TTHEWS, Vice-president

OGERT, General Manager

## st Funds Should Be Deposited

Account in The Dominion Bank. are safely protected, and earn inest current rates.

nents are made, particulars of each nay be noted on the cheque issued, rn becomes a receipt or vouche led by the bank

THE ROYAL HORSE ARTILLERY

L. Harvey in the London Times. of the R. H. A. of the R. H. A.

sold gray light o' the dawn—

e mists were wreathing pale,

ne moan of the shrapnel hail—

of the R. H. A.

their guns in the dawn ll at the break of day rash of the shells at dawnthe six guns only one e fight ere the fight's begunof the R. H. A.
round in the dawn

her clear and they blazed away lood-red light o' the dawnerbyshire, brave Dorrell, the heroes of Battery L. the men of the R. H. A., t that gun in the dawn.

s a fight that was fought that day, mists fled from the dawn, ke up the enemy one by one, m steadily gun by gun-of the R. H. A. un in the dawn.

its charms like Thoreau and sings ngs like Bret Harte. Perhaps these iselves might qualify him as the need.
I the people through the agricultural which they have fallen. He possesses lification which fits him pre-e ip of the common people. His chief s putting " bent pins on the seats of dearly loves to see a magnate jump it might be said that in this respect-following among the agriculturists of

one who is doing a better or most the present time than the Sage of busying himself telling people of the of rural life, discussing frankly as-cial, economic and industrial problems etitizens of the Dominion, whether the isy centres or are far removed free His sterling honesty, his hatred st erful optimism and his faith in the young manhood and womanhood and king him new friends and follows scond thoughts the writer has decided

the Modern Moses.

But at New York There Was no Appreciable Increase in Volume of Activity

## BALTIMORE AND OHIO

Bulls Argue that There is not a Fighting Chance for Maintenance of the 6 per cent, Dividend Rate.

New York, December 19.—At the opening stock market was dull with insignificant price changes. The street commented favorably upon rate decision, but the little men wanted a lead from the large interests and of this there was no sign. It was thought the market would remain dull for some time to come but that the more liberal treatment for the roads would ultimately be reflected in an advance of prices haltimore and Ohio opened unchanged and so did Pennsylvania.

Erie lost 1/4 on first sale but immediately recovered a control of the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but the sprinkler were easily put out with a Babeock, but nobody knew how to turn off the machine, so the water poured down in torrents, flooding the room. Spreading into the halls, rushing down the stairs and the elevator shaft.

It broke down plaster from the ceilings, ruining thousands of dollars worth of goods in the many offices and warehouses below. Many of the rooms contained stores of hats, clothing jewellery and other perishable articles, which were soaked through. No estimate could be made of the damage, but it York, December 19.—At the opening stock

prices which developed shortly after the opening stopped. led gradually and was not accompanied by an apeciable increase in the volume of activity.

Among puls on passant, and only, it has a good common stock, which amounted to \$15,000,000. Corthat there was now a fighting chance for the mainporation at time of organization retained privilege of mat there was now a nighting chance for the main-tenance of the 6 per cent. dividend rate: Action will retiring preferred stock at 120 three years after date

American Beet Sugar on a few transactions adanced 1% to 31%. Rise was based on large earn-

	2. 351800	SECTION AUTOR		
	NEW	YORK	STOCKS.	
10	Donomi	10		

11 d.m.				
	High.	Low.	11 a.m.	Sale
Amal. Copper		54%	54%	2.1
Erie		223/4	23	2.5
Union Pacific		1171/2	118	. 8
U. S. Steel	511/4	50%	511/4	4,0

## DULUTH-SUPERIOR EARNINGS.

Passenger earnings of the Duluth-Superior Trac-tion Company for the second week of December were tion Company for the second week of December were \$33,120, a decrease of \$1,355, or 5.5 per cent. For the ear to date earnings total \$1,227,971, an increase of

			-	3. 2.	0.0		
	NE	W	YORK	COTTON A	ANGE.		
New	York,	De	cember	19.—Cotton	range	10	a.m.

New York, Decei	mber 19.	.—Cotton	range 1	0 a.m. to
Dea	Open.	High.	Low.	11 a.m.
Dec		7.09	7.08	7.09
March		7.49	7.48	7.48
October		8.09	B.06	8.09
May	7.63	7.65	7.63	7.65
_	-			7

LIVERPOOL COTTON CLOSE. Liverpool, December 19.—Futures closed quiet, off 1 to 2 points. May-June 4.19d; July-Aug. 4.25 1/2d; Oct. 4.361/2; Jan.-Feb. 4.42d.

## CONTRACT FOR COUPONS.

New York, December 19.—United Profit Sharing supporation has closed a centract for the sale of its ons to the Consumers Ice Company, and the urity Making Company, of Chicago.

## CHICAGO GRAIN MARKET

			•		
Chicago, May 12414,	December	19.—Dec.	wheat	120 %,	up
		16: May	70' 100 3	, .	

Chicago, December 19.—Wheat opened firm on cable savices. Cash markets at Liverpool were higher and there were reports of unsettled weather in the Argentine. Export demand was in evidence. Corn was steadier with wheat and country offer- 1913.

ings did not appear to be heavy.

				F	riday's
Wheat:	Open.	High.	Low.	11 a.m.	Close.
Dee	120%	121	120 %	121	1201/2
May	1241/8	124 %	123%	124%	123%
May	69 %	701/6	6978	701/8	69 7/8
July	70 %	70	70 %	70	
May (No quota	521/2 tions on	others).	,	·	52%

TOBACCCO PRODUCTS CORPORATION. New York, December 19.—Tobacco Products Coration still has surplus cash in excess of amount to be the best interest of the corporation during e past year to purchase from time to time with surcash not needed in the business a total of 10,shares of preferred, thereby reducing accumulaend obligations thereon. The corporation holds these shares in treasury for retirement.

## SPRINKLERS CAUSED HEAVY DAMAGE IN BRIEF BLAZE

rift-Copland Building Flooded When Sprinkler Flo Could not be Stopped, and Thousands of Dol-lars Worth of Goods Ruined.

More damage was done in the Swift-Copland build-ing, 525 St. Paul street, as the consequence of a fire which lasted only two minutes than has often been done by outbreaks of as many hours duration.

eight o'clock a fire started in a wastepape asket on the eighth floor. The automatic sprinklers on the ceiling immediately began to work, com cating the alarm to fire headquarters, and to the Doninion Gresham Guarantee and Casualty Company

The few flames that had not been extinguished by

TOBACCO PRODUCTS CORPORATION. Preciable increase in the volume of activity.

The large interests were not inclined to do anything, but some traders guessed that the reason for that was that the large interests already held the bulk authorized stock at \$7,000,000, is believed mark the authorized stock at \$7,000,000, is believed mark the factory Business and will have s the stocks.

Among bulls on Baltimore and Ohio, it was argued common stock, which amounted to \$16,000,000. Cor of issue. The company has now been in existence

ings, the statement being reiterated that the company is at present earning at the rate of 7 per cent on common stock.

In purchase of 20,000 shares preferred stock a year ago in open market, Tobacco Products secured profit of \$214,277. A good profit must have been realized on recent purchase of 10,000 shares, as stock has been selling in the eightles for a year or more.

pleted the Federal Government will be waited upon earnings of Central Leather would have been de9-16, up 3-16.

		Quantity,	Per capita
	. 198	gallons	gallons.
1913	***************************************	2,233,420,461	22.68
1912		2,128,452,226	21.98
1911		2,119,356,975	22.79
1910		2,045,353,420	22.19
1909		1,935,544,011	21.06
1908	*****************	2,006,233,408	22.22
1907	·	2,020,136,809	22.79
1906		1,874,755,027	21.55
1905		1,694,455,976	
1904		1,663,776,829	19.85
1903	***************************************		19.87
1902	***************************************	1,606,217,122	19.57
1901		1,539,859,237	19.14
1900		1,399,912,302	17.65
1899	•••••	1,349,732,435	17.76
	••••••	1,250,174,849	16.82
1898		1,266,662,417	17.37
1897 -	,	1,180,941,634	16.50
1896	• • • • • • • • • • • • • • • • • • • •	1,202,893,116	17.12
Total	consumption since 18		at 30 558 -
11		- Innecu	00,000,-

SECURITIES WERE IDLE

Bills steady at 2% per cent. with very little doing. steady at 2% per cent, with very little doing.

Securities were idle owing to bad climatic condiness, for Savannah came steady despite large repractically the entire belt. Temperature 16 to 36 tions on the street, which discouraged trading.

In American stocks Canadian Pacific closed at 158;

Amalgamated Copper. 53%; Southern Pacific, 84%;

Union Pacific, 118%; Eric, preferred. 34%, and Eric ed to frighten buyers. 1181/2; Erie, preferred, 34%, and Erie Common, 221/2.

Brazilian funding bonds strong at 77.

## COFFEE MARKET

3300		C	0	F	F	E	E		1	И.	A	F	I	<	E		Г		STE	ADY.		l.
New steady:	Y	ork	t,	Ι	De	ec	e	m	h	e	г		1	9.	-	_	C	c	offee	market Bid.	openeć Asked.	
January		٠.																		6.25		ľ
March						٠.														6.44	6.45	١,
May	٠.																				6.62	1
July																				7.35	7.40	1
Septeml																				7.50	7.53	
October																				7.55		(

## \$6,900,000 CITY OF MONTREAL THREE-YEAR GOLD BONDS

The Bank of Montreal, Montreal, is authorised to receive on behalf of the City of streal, sealed tenders for the purchase of the undermentioned securities:—

\$5,900,000 three-year gold bonds dated 1st December, 1914, due 1st Dec., 1917, bearing interest at the rate of 5 per cent. per annum, payable half-yearly on 1st June and 1st December, principal and interest payable in gold at the City Treasurer's Office, Montreal, or at the agency of the Bank of Montreal, 64 Wall Street, New York, at the option of the holder. Bends will be in the denomination of \$1,000 each with interest coppons attached. The city retains the right to redeem at par and accrued interest the whole, but not part, of this issue at any time upon giving 60 days' notice by advertisements to be published in the English language in one daily newspaper in each of the Cities of Montreal, Toronto, Delivery and the English language in one daily newspaper in each of the Cities of Montreal, Toronto,

Delivery and payment are to be made in New York on the 15th January, 1915. Every sader must be accompanied by a certified cheque payable to the City Treasurer for one per ent, of the total amount of the bonds. Tenders must be addressed to the Manager. Bank of dontreal, Morreal, Canada, marked "Tenders for City of Mutreal Bonds," and delivered not ster than 12 o'clock noon, 29th December, 1914. Tenders must be for the whole amount offered. So tender for any part of the issue or for securities not precisely as described above or arrives the terms of payment and delivery will be received. The highest or any bid will not be accepted.

Any further information and certificial ways applying to the Bank of

Any further information and particulars may be obtained upon applying to the Bank of Montreal, Montreal, or to the City Treasurer, Montreal.

CONTROLLER E. N. HEBERT,

Head of the Finance Department at the City Heil. Controller Hebert has just placed a loan for \$6,900,000 through the Bank of Montreal.

# No estimate could be made of the damage, but it will run well into the thousands. The mechanism of the sprinkler was finally controlled and the stream

Heavy Export During war

LARGER DIVIDENDS

With Share Profits of \$6 to \$7 per Share, Stockholders Expect Liberal Treatment, and Distribution of \$2.50 or \$3 May be Made.

TWIN CITY EARNINGS.

Traffic earnings of the Twin City Lines for the and increase of the unfortunate cotton situation of the cutton of the saving that what is sauce for the gaose is not necessor to the main portion of the city from Park.

Twin City Earnings.

Traffic earnings of the Twin City Lines for the informal saving that what is sauce for the goose is not necessor.

Traffic earnings of the Twin City Lines for the informal saving that what is save for the goose is not necessor.

Traffic earnings of the Twin City Lines for the informal saving that what is save for the goose is not necessor.

To the year to date, earnings total \$3,578,444, an increase of \$395,836, or 4.8

Most of the big manufacturers talk rather decomposition.

As it is, the company will close the year with a SMALL CHANGES SHOWN gain in net over last estimated at between \$500,000

LQUORS IN UNITES STATES

Los Angeles, December 19.—During the past week than break even with the same three months of 1913, the company would this year earn for dividends a total of at least \$4,800,000, or 6½ per cent. on the \$33,701,000 common stock against 3 per cent. in 1913. Below are the returns for the intervening series of years:

Quantity, Per capita, Quantity, Per capita, This would mean profits for the common of about the resulted with small turns and changed their positions very rapidly.

Even if the December quarter should do no better than break even with the same three months of 1913, the company would this year earn for dividends a total of at least \$4,800,000, or 6½ per cent. on the \$33,701,000 common stock against 3 per cent. in 1913.

But the December quarter should do no better than break even with the same three months of 1913, the company would this year earn for dividends a total of at least \$4,800,000, or 6½ per cent. on the \$33,701,000 common stock against 3 per cent. in 1913.

But the December quarter should do no better than break even with the same three months of 1913, the company would this year earn for dividends a total of at least \$4,800,000, or 6½ per cent. on the \$33,701,000 common stock against 3 per cent. in 1913.

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But the December quarter should do no better than break even with the same three months of 1913.

New York, December 19.—During the past week of 100 not 1915.

New York, December 19.—During the past week of 100 not 1915.

New York December 19.—During the past week of

share, it is fairly obvious that the Central Leather being overcome, stockholders have some claim for a fairly liberal Spot markets were firm, the sliding off in these treatment in these parlous days.

feel a heavy export demand for leather for army purposes. England has not bought a pair of American shoes so far, but it has bought hundreds of thou-

## NAVAL STORES MARKET.

New York, December 19.—There was more pressure to sell naval stores reported in the local trade, IN THE LONDON MARKET.

London, December 19.—Money loaned at 1 per cent. blue been shaded to obtain business. It was a case of lack of demand rather than primary weak-case of lack of demand rather than primary weak-case. Winter Wheat Belt—Moderat Temperature 32 to 60.

Winter Wheat Belt—

Tar was steady at the basis of \$6.50 for kiln burned and 50 cents more for retort. Pitch is maintained

at the old basis of \$4.00. Rosins were still quoted at the former level though prices might have been shaded in some cases, it was said. Common to good strained is held at \$3.65 to

The following were the prices of rosins in the yard: B, C, D, \$3.80; E, F, G, \$3.85; H, \$2.90; I, \$3.95; K, \$4.45; M, \$4.95; N, \$5.80; W, G, \$6.10; W, W, \$6.40. Savannah, December 19.-Turpentine, nominal, 44 cents. Sales, none. Receipts, 216. Shipments, 610.

Stock 33,636. Rosin, firm. Sales, 249. Receipts, 1,960. Shipnents, 1,607. Stock, 138,721. Quote: A. B. C. D. E, F. \$3.25; G, \$3.271/2; H, \$3.30; I, \$3.50; K, \$3.90 to \$4.00; M, \$5.45; N, \$5.50; W, G, \$5.70; W, W, \$5.85. Liverpool, December 19.—Turpentine spirits 33s. 9d. osin, common, 10s. 6d.

# THE MERCHANTS' BANK

Has Special Facilities For Making COLLECTIONS 218 Branches, in Canada

HOWARD S. ROSS, K.C. EUGENE R. ANGERS

**ROSS & ANGERS** BARRISTERS and SOLICITORS

Suite 326 - Transportation Building, Montreal 

# MANAGER HAD HEADACHE

August Features Brought Out by Fire Commiss Latulippe in Enquiry into H. B. B. Cloak and Suit Co.'s Fire.

Some unusual features developed at yesterday af-ernoon's session of the Fire Enquiry Court, where ternoon's session of the Fire Enquiry Court, where an investigation was conducted by Commissioner Redolphe Latulippe into the origin of the fire which last Saturday morning destroyed the factory of the H. B. B. Cloak and Suit Co., 1282 St. Lawrence Boule-

According to the sworn testimony of Meyer Tanzman, a presser in the factory, he was at work press-ing a pair of pants when the manager of the place

notifying them that their insurance agents, Blumen-thal and Solomon, had cancelled \$2,000 of their insurance because of a reduction in their stock.

prietors of the company, denied having received the letter, though Mr. Nairn declared to the court that a post office receipt had been shown to him by Ald-ceedingly p

\$6,000 insurance, taken out in equal sums in the months of May, June and September last. All his books are burned, as the company had no safe. He said that he valued the stock at from \$7,000 to \$8.

### CALLS TENDERS.

CALLS TENDERS.

The Bank of Montreal, as financial agents for the City of Montreal, is calling for tenders for \$6,900,000 three-year 5 per cent, bonds of the City.

To-day the shoe factories of the country are operat-

and delivery and payment are to be made in New York on the 15th of January.

leather circles.

This would mean profits for the common of about 7 per cent.

This would mean profits for the common of about 7 per cent.

Directors of Central Leather meet some time this month and some sort of a dividend will almost certainly be declared on the common. It is merely a matter of size. Last year directors declared a dividend of \$2 per share. This year it is not unlikely that a larger distribution of perhaps \$2.50 or \$3 per share will be made. Or it is felt in some quarters share will be made. Or it is felt in some quarters that directors may be willing to take the step to that directors may be willing to take the step to situation of these people has been improved by the which they have been so long urged and put the ommon on a regular quarterly basis.

Cotton shipments to these countries through. There is some difficulty in chartering freight, but this is

prices which was expected after the Government esti-As long as the war lasts Central Leather is bound to mate failed to materialize. In fact, spot houses have

## AMERICAN BANK CLEARINGS.

New York, December 19.—Total bank clearings of the United States for week ended December 19th, 1914, one day estimated), aggregate \$2,925,115,248, against \$2,726,792,393 previou They compare with \$2,320,603.132 a year ago, a loss of 11.9 per cent.

Cotton Belt-Moderate rain in central and west. - Winter Wheat Belt-Light to moderate snow over

# U.S. SHOE FACTORIES FAR BELOW NORMA

War Orders Have not Compensated for the Depression in Domestic Business

### **OUTLOOK NOT BRIGHT**

Industry in St. Louis Mining at Less Than 50 Per Cent.—Rise in Leather Unfortunate Result of War to Shoe Manufacturers.

ing a pair of pants when the manager of the place told everyone to quit work, as he had a headache. Half and hour after, the factory was on fire.

According to the testimony of Mr. A. M. Nairn, Fire Adjuster, the H. B. B. Cloak and Suit Co. had doubtless given the public the impression that the shoe industry has been greatly stimulated and is in a shoe industry has been greatly stimulated and is in a state of considerable activity. Such, however, is not the case. The war orders have not compensated for nce because of a reduction in their stock.

Messrs. Hyman Bloom and Sam Wexler, joint prorietors of the company, denied having received the

The year now drawing to a close has been an exman Blumenthal.

Mr. Sam Wexler stated that the company carried the spring shoemakers were looking ahead to the long the war. To the tanners and leather dealers the war has proved a veritable boon, as it created a seem-ingly insatiable demand for leather abroad and boosted prices to a prefitable plane. The rise in leather

mestic shoe manufacturer.

To-day the shoe factories of the country are operatthree-year 5 per cent, bonds of the City.

Tenders must be for the whole amount, and accompanied by a cheque for one per cent. of the total. Tenders must be delivered not later than December 29th according only between 50 per cent, and 60 per cent. of normal. In fact the industry in St. Louis, which is second only to Boston as a confer is running at less second only to Boston as a centre, is running at less than 50 per cent. St. Louis, which does a very large share of its business in the South and Southwest,

Saying that what is sauce for the goose is not necessarily sauce for the gander. The war has levied tunnel under the Lachine Canal, so as to provide access to the main portion of the city from Point St. Charles. The Board decided to vote \$1,500 to have the plans rushed forward, and when these are completed the Federal Government will be waited upon the gross and net earnings of Amount of the city from Point St. While they look for a gradual improvement after the first of the year, they are far from believing that any sudden boom is going to materialize. The pleted the Federal Government will be waited upon the gross and net earnings of Amount of the city from Point St. New York, December 19.—Rio and Santos markets for coffee unchanged. Rio exchange on London 14 likely to show substantial improvement after the gross and the distribution of the big manufacturers talk rather distributions as a whole. While they look for a gradual improvement after the first of the year, they are far from believing the total \$3,578,444, an increase of \$395,836, or 4.8 and the couragingly as to the immediate outlook at least. While they look for a gradual improvement after the first of the year, they are far from believing the total \$3,578,444, an increase of \$395,836, or 4.8 and the couragingly as to the immediate outlook at least. While they look for a gradual improvement after the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year, they are far from believing the first of the year. likely to show substantial improvement in the next two or three months, but it is not probable that the shoe industry will receive any sudden stimulus. The recuperative process is more apt to be gradual.

## BANK OF BRITISH NORTH **AMERICA**

Established in 1838 Incorporated by Royal Charter in 1840.

Paid up Capital..... \$4,866,666 66 Reserve Fund...... \$3,017,333.33

Head Office: 5 Gracechurch Street, London Head Office in Canada: St. James St. Montreal H. B. MACKENZIE, General Manager This Bank has Branches in all the principal Cities of Canada, including Dawson City (Y.T.), and Agencies at New York and San Francisco in the United States. Agents and Correspondents in every part of the world.

Agents for the Colonial Bank, West Indies. Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued negotiable in all parts of the world.

SAVINGS DEPARTMENT AT ALL

G. B. GERRARD, Manager, Montreal Branch

## LLOYDS BANK LIMITED

Chairman: R. V. VASSAR-SMITH. Deputy Chairman: J. W. BEAUMONT Capital Subscribed - - £31,304,200 Capital paid up - - - -5,008,672 Reserve Fund -. . . . . 3,600,000 Advances, &c. - - - 56,839,921

Deposits, &c. - - - - 107,321,851 THIS BANK HAS OVER 850 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department: 60 Lombard St., London, Eng. PARIS AUXILIARY : LLOYDS BANK (FRANCE) LIMITED, 26, AVENUE DE L'OPERA. London Agency of the IMPERIAL BANK OF CANADA.



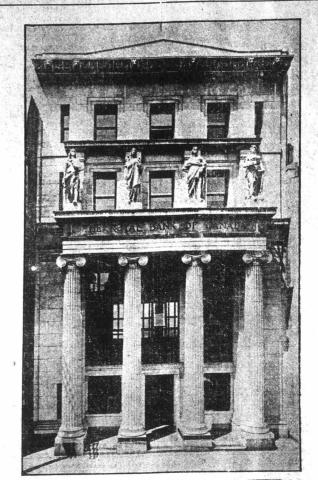
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## HISTORY AND GROWTH OF CANADIAN FINANCIAL AND INDUSTRIAL INSTITUTIONS





has had its full share of ups and downs, but is now Manager substituted.



C. S. WILCOX. President, Steel Company of Canada, a director of the Royal Bank

nfined very largely to the Province of Nova Sco- made president and was succeeded by Thomas E. mercial and industrial de-cent that Province for a por-1998. George MacLean was the first cashier, a title on of that time the bank made slow progress. It which has since been dropped and that of General in a position to look back over a more or less early Later on a considerable amount of confusion arose



ROYAL BANK BUILDING AT HALIFAX

## LONDON'S HOTEL BUSINESS

## GRANTING PERSONAL CREDIT

honest and well regarded by those in position to enjoyed in spite of the horrible war. Even if the know; and, secondly, has the funds, in expectancy, warring nations may not be willing to declare a t least, to meet the debt as it falls due. He has truce for the Christmas season we can at least de discounted the future"—will the future bear discounting? These are the questions to determine.

The starting point lies in the application. This pre-

The starting point lies in the application. This pre-ferably is an envelope of good quality, so that the

between the Merchants Bank of Halifax and the Mer chants Bank of Canada, with headquarters at Montreal, and to obviate this the directors of the former decided to change the name of their bank to the Royal Bank of Canada. This change took place in 1909, at which time additional capital was brought into the bank. Mr. Pease appointed General Manager, the Head Office moved to Montreal and a few experts so as to develop a satisfactory trade balance. HEAD OFFICE, ROYAL BANK.

HEAD OFFICE, ROYAL BANK.

The leading provinces united. This gave greater stability to business enterprises as well as an a joint-stock institution and was known thereafter enlarged field.

The Royal Bank of Canada commenced operations the Wineyars after Confederation, being established in two years after Confederation, being established in scription. Mr. Kinnean died shortly after being 1869. For the first thirty years its operations were confederation, being established in first thirty years its operations were confederation, being established in first thirty years its operations were confederation, being established in first thirty years its operations were confederation, being established in first thirty years its operations were confederation, being established in the bank. Mr. Pease appointed General Mana ser, the Head Office moved to Montreal, and a forward policy adopted. This progressive policy has been maintained ever since, so that it is doubtful it any bank in Canada has made more rapid strides as the Merchants Bank of Halifax, with Thomas G. as the Merchants Bank of Halifax, with Thomas G. Shown thereafter as the Merchants Bank of Halifax, with Thomas G. Shown thereafter as the Merchants Bank of Halifax, with Thomas G. Shown the call that the commencement of the century than the commencement of the century than the commencement of the commencement of the control of the commencement of the commencement of the control of the control of the control of the control of the commencement of the control of the I in New Brunswick, a in Trince coward island and in Newfoundland, leaving a very small representation for the rest of the Dominion and for the west tation for the rest of the Dominion and for the west tation for the rest of the Dominion and for the west tation for the rest of the Dominion and for the west tation for the rest of them the same are over-worked and even it some of them the panded from within as a result of natural growth, but her also expected its field though the above. but has also enlarged its field through the absorption of outside banking institutions. In 1903, the Royal Bank purchased the assets of the Banco de Orstreet and the Santiago Cuba. Late 18 the Banco de Orstreet and Santiago Cuba. Late 18 the Banco de Orstreet and Santiago Cuba. Late 18 the Banco de Orstreet and Santiago Cuba. inte at Santiago, Cuba. In 1910, it purchased the graphs in the papers saying that the enlistment o Union Bank of Halifax, an institution with a paid-up capital of \$1,500,000, a reserve fund of \$1,500,000 and to this I pointed out some weeks ago that young men total assets of over \$15,00,000 Later, the Royal of military age are very scarce in the country, and if they purchased the Traders Bank an institution which had built up a large business in Ontario and creased production. Every young man of my acin parts of Western Canada, where the Royal Bank quaintance would leave a hundred acre farm un-



Assistant Manager, Royal Bank of Canada.

ected by the following:-

H. S. Holt, President.
E. L. Pease, Vice-President and General Manager E. F. B. Johnston, 2nd Vice-President.

Hon. D. Mackeen, Hálifax, N.S. James Redmond, Montreal. G. R. Crowe, Winnipeg, Man. D. K. Elliot, Winnipeg, Man.

Hugh Paton, Montreal. T. J. Drummond, Montreal. Wm. Robertson, Halifax, N.S.

Win, Roberts, Family, Rank, A. J. Brown, K.C., Montreal, W. J. Sheppard, Waubaushene, Ont. C. S. Wilcox, Hamilton, Ont. A. E. Dyment, Toronto, Ont. C. E. Neill, Montreal.

view of Public Affairs, 1910.

London, Eng., December 12.—Sir Joseph Lyons, at the annual meeting of the Strand Hotel, informed the shareholders that two months of war had only affected profits to a slight extent in the year ended September, while, compared with each of the three years to 1912, an increase was shown. That is good evidence of the Strand Palace Hotel's popularity.

There is no cause for anxiety at the moment, but as the chairman pointed out, the dislocation of the ordinary life of the community by the war may have ime to commence forward movements. The old isolated system by while the provinces existed as september in 1864 a co-partnership called the Alerchants Bank (x) had been established at Halifax, with J. W. Merkell as president, and George MacLean as cashier. In larged scheme in connection with the Baker Streat Halifax, with the Baker Palace Hotel is expected to be, opened for business next apring and the plana for the entering of the Strand Hotel, informed to the have been a prolific period for the formation of banks. In a measure it was an opportune mation of banks. In a measure it was an opportune when the community by the war may have a restrictive; if temporary, influence on entrings, in the Covernment drain so that the cattle could get a restrictive; if temporary, influence on entrings.

The Regent Palace Hotel is expected to be, opened for business next apring and the plana for the entry, as a restrictive, if temporary, influence on entrings.

The Regent Palace Hotel is expected to be, opened for business next apring and the plana for the entry it is very common in the country), as soon as I broke through the ice the water spouted pulled to the dividenda on the Participating Preferred Ordin-Halifax, with the Baker of the community of the strand Palace Hotel is expected to be, opened the chairman pointed out, the dislocation of the community of the Hotel have been passed.

The dividends on the Participating Preferred Ordinary shares and on the Deferred are, for the fourth successive year, maintained at 9 per cent.—a satisfactory achievement in the circumstances—and £2,000 more than the amount brought in is carried forward. snow are sifting down. The air feels milder, though the thermometer still stands at about twelve degrees GRANTING PERSONAL CREDIT

above zero. If snow comes, even a few inches, we shall have good sleighing for the roads are hard and fairly smooth. With sleighing for the Christmas fairly smooth. necessary to determine: First, that the applicant is shopping and visiting the annual festivities may b

> information may be filed therein, with the original data written on the outside. Too much information cannot be obtained. You can never know too much about the applicant. The problem is to get it diplomatically, and correctly and without offence to the matically, and correctly and without offence to the delicacy that attends the asking for credit, particularly personal credit.
>
> The application includes: First, the full name of there is plenty of water at all seasons, but in some both husband and wife. Most of the credits in re-tailing are opened by the wife who does the shopping, tailing are opened by the wife who does the shopping, and generally in her own name. (It is estimated that fully eighty per cent, of personal credits is with women.) But the husband being the bread-winner is the important element to consider.
>
> Next, the residence and how long there. Long tenancy is a good omen. "Movers" are not as a rule desirable, either as tenants or as credit risks. Husband's occupation and how long employed in present and past positions. References come next. These are insually two in number, and are preferably those with the application of the property of the pr where the cattle get their water in the same way with the appliit is at the other end of the farm, back of the woodcent, and especially on credit. cattle to it every day.

was not well represented. The result of this mer- worked if he went to the front, and most of them would leave a young family to be cared for. The military and agricultural experts should get together and decide which is needed most at the present time men or products. At present their appeals are con tradictory and are causing confusion. But while I am dealing with this delicate point. I wish to point out Music and Drama dealing with this delicate point I wish to point out that the country has given more recruits than it is credited with. Many of the young men who enlist are numbered with the urban recruits their parents are still living on the farms. I know of quite a numfrom the cities are country-born, and although the per of country parents whose sons have enlisted, and it is very probable that all these boys are credited to the cities because it is some years since they left the farms and took up city occupations. I think Industrial Development percentage of our recruits should be credited to the It is because the towns and cities have drained the farms of their young men that they now Well Selected Miscellany have men to enlist for military service. have men to enlist for military service.

Christmas celebrations this year are something of a problem for few have the heart for gaiety with the world in its present state. Still, Christmas is at all times the day of generous giving and this year we would do well to emphasize this feature of it. Never ger was a large increase in the bank's assets, in the before has there been such a demand on our generosity number of its branches and in its importance as a banking institution. To-day, the Royal Bank has a paid-up capital of \$11,560,000, a reserve fund of \$12,capage residence as the present time. The starving Belgians are as at the present time. The starving Belgians are an enough to cast a shadow on our festivities unless we have done what we can to relieve their necessities. patient statement of \$11,000,000, total deposits of \$13,000,000, and total assets of over \$180,000,000. When it is remembered that at the beginning of the century, or in 1900, the bank had a paid-up capital of but \$2,000,000, a rest account of \$1,700,000, deposits of \$12,000,000, and total assets of \$17,000,000, one gets some idea of the remarkable of \$1,700,000, deposits of \$12,000,000, and total and solve of \$17,000,000, one gets some idea of the remarkable progress made since Mr. E. L. Pease became General who are living in peace to show an equal worthiness who are living in peace to show an equal worthiness on manager, and Mr. C. E. Neill assistant general manager. this year without the consciousness that he has his part to make a Christmas endurable to others in the sorely stricken world, and it will not do to attention to the war sufferers alone. "Made-in-Canada" poverty that is just as pitiful a With these thoughts in mind I ask per mission to wish the readers of this column not "A Merry Christmas and a Happer New Year," but a "Kindly Christmas and a Happier New Year,"

## DISTILLING CO. OF AMERICA.

New York, December 19.—Distilling Company of America declared regular quarterly dividend of 1/2 of ferred stock, payable January 3rd to stock of record January 11th.

## SOME CHRISTMAS BONUSES.

'New York, December 19.—The Board of Trustees of the Fulton Trust Company of New York have voted to distribute a Christmas bonus of 10 per cent. of the annual salary to its employes.

READ

# Journal of Commerce

MAN'S NEWSPAPER

NOTE THE CONTENTS:

Able Trade Reviews

Work of Bankers and **Brokers** 

IN FACT ALL TODAY'S NEWS TODAY

THESE COMBINE TO MAKE THE

## **JOURNAL** COMMERCE

The Leading Business Man's Newspaper of Canada **MAIN 2662** 



CORN AND OATS FOLLO

ondition of 97.2 a year ago. Owing to that the showing is not a reliable basis on whi the probable crop, however, not much sign hed to this item of the report. A ase was shown in the area sown, the to 41 263,000 against 37,128,000

This item industrial interest in a condition in condition petion of acreage, a coop of 718,000,000 is ind Corn and oats followed the movement of will arge extent. There was a falling off in wer eipts of corn, however, which was also an ir tor. Cash demand showed considerable ent in both corn and oats.

The Italian Minister of Agriculture, Signo The Italian Minister of Agriculture, Signo sola answering an interpellation in the Senate regarding the amount of wheat necessary country, said that Italy had produced 45,000,00 ala, and needs 16,000,000 from abroad. (A quantity of the country of ual to 220 pounds).

The government, said the Minister, had alrea led for all the wheat required by the army a ntil August, 1915.

When the war closed the Russian and Rou markets, from which most of the wheat was in it was found necessary to overcome many diff each the American market, principally the or payment in gold, which was hampered by the ium. Now the importations from A ncreasing daily, added the Minister, from were increasing deaty, added the Minister, from to forty steamers crossing the Atlantic come carrying excellent wheat cheaper than that could be purchased in Argentina. There was, fore, no danger of a wheat famine.

## THE HOP MARKETS.

New York, December 19.—The Pacific coas entinue firm, but the demand has fall The growers, however, are firm in ews, particularly for the top grades. ocal and State markets were dull and r The following list shows the comparative

of hops for the week:-Week ended Dec. 18. 1914. 1913. 1914. 1 

rts .. . . . . 934 8,348 The quotations below are between dealers w York market, and an advance is usually ob

States, 1914-Prime to choice 26 to 28; ime 20 to 25. 1913-Nominal. Old, olds 7 to 8. Jermans, 1914-37 to 39.

Pacifics, 1914—Prime to choice 14 to 15; mediu dime 11 to 14. 1913—8 to 10. Old, olds 7 to 8.

## THE HIDE MARKET

ides yesterday.

with Mountain Bogotas maintained at 31 ce here were no further changes in wet or dry sa

VOL. XXIX. No. 192

# rnal of

ADING BUSINESS S NEWSPAPER

nmerce

THE CONTENTS:

Leased Wire

nd Grain

News

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ade Reviews

Bankers and

de Review

nd Drama

d Development

lected Miscellany

ALL TODAY'S NEWS TODAY

MBINE TO MAKE THE

eading Business 's Newspaper f Canada

MAIN 2662

spite Freight Rates

CORN AND OATS FOLLOWED

Italy Needs Much Wheet from Airead, her Crops Being Smaller this Year—Italy Will Purchases

From United States, According to Minister

(Figiluluse Leanes) Wise to The Journal of Commerced, Quiring the week, and a decrease of \$232 boxes as compared with the same week and the corresponding period has year. The most important features of the wheat make what he was the large During for export account, which was kept up steadily and despite advancing ocean freight rates. Receipts at Interior points were comparitely light, while export clearances were heavy, the government, crop raport, issued, during the week and despite advancing ocean freight rates. Receipts at Interior points were comparable below the ten year makes and the ten ten and the same week and the same weak as kept up steadily and despite advancing ocean freight rates. Receipts at Interior points were comparable below the ten year makes the ten and the same weak as the same was the large During for export account, which are control of the earn makes the results of the waster makes the results of the waster makes the results of the waster makes and the control of the earn makes and the wholesale tend to \$334 boxes and the wholesale business period and the wholesale tend to \$334 boxes and cond the same week. The same week and the same week ease was shown in the area sown, the total being

Corn and oats followed the movement of wheat to a arge extent. There was a falling off in western re-eipts of corn, however, which was also an influential tor. Cash demand showed considerable improvent in both corn and oats.

The Italian Minister of Agriculture, Signor Casa-

ratorium. Now the importations from America re increasing daily, added the Minister, from thirty were increasing daily, named the allinster, from thirty to forty steamers crossing the Atlantic constantly, earrying excellent wheat cheaper than that which could be purchased in Argentina. There was, therefore, no danger of a wheat famine.

### THE HOP MARKETS. New York, December 19.—The Pacific coast ho

ontinue firm, but the demand has fallen to The growers, however, are firm in their ews, particularly for the top grades. cal and State markets were dull and nominal.

The following list shows the comparative move-ment of hops for the week:—

	Week en	ded	Ser	pt. 1st
	Dec.	18.		date.
	1914.	1913.	1914.	1913.
Receipts		1,756		75,553
Exports		2,794	20,597	74,584
imports		429	8 349	
The quotations b New York market, a d from dealers to b	and an	advance	on deales	
States, 1914—Prin	ne to ch	oice 26	to 28: me	dium to

ninal. Old, olds 7 to 8. ermans, 1914-37 to 39.

Pacifics, 1914—Prime to choice 14 to 15; medium to e 11 to 14. 1913—8 to 10. Old, olds 7 to 8. mian, 1914-38 to 43.

## THE HIDE MARKET

Bid.

da Guayra		
Puerto Caballo		30
Puerto Cabello		30
		30
Maracaibo Guatemala		291/
	2916	301/
Central America		29 1/4
Scuador		25
	30	31
era Cruz		25
ampicoabasco		28
		25
		28
	1	
aracaibo		21
		21
		21
atamoras		21
ta Cruz	17%	18%
ntiago nfuegos	16%	17
nfuegos Vana	161/2	17
		18
	No.	23
		211/4
y branded		1914
	16	161/6
cow, all weights	21	21%
sidughter at any	Man Approx 1967	Contract Contract

YOUR COAL BINS FILLED NOW AND

AVOID TROUBLE AND DELAY LATER.

## THE PRODUCE MARKETS

Values Ruled Generally Higher Due to

Large Buying for Export, Despite Freight Rates

Continues to be disappointing.

Finest creamery

27c to 27% has been proven to be premature.

28% to 26% to 26% Manitoba dairy

24c to 25c

Western dairy

25c to 25% to

The enquiry for beans is fair of which the offer-

Hand-picked beans, per bushel \$2.70 to \$2.80 Choice 1-pound pickers . 2.60 to 2.65

Three-pound pickers . 2.45 to 2.50

2.45 to 2.50

Choice 1-pound pickers . 2.60 to 2.65

Kellar bill to limit the length of time that food products may be kept in cold storage are in pro-

## ACTIVITY IN SUGAR WAS MORE PRONOUNCED ADVANCE NOTED

ore active during the past week and prices advanced somewhat. The spot basis for raws was 3.95 cents at the close of the week, while one refiner raised his price on standard granulated at 5.05 cents. Two other large interests were accepting nothing under 4.95, while one was still doing business at due to the wet weather at Cuba which again seriously nampered grinding. The feature of the refined sugar market was the resumption of the export buying on a considerable scale. The French Government, which had been withholding its orders for some time, in had been withholding its orders for some time, in the hopes of securing its tonnages at lower prices, was a liberal buyer and indications are that additional orders will be received from the same source. Trading in sugar futures was commenced on the floor of the Coffee Exchange during the week and there was a considerable attendance to witness the event.

Trading was light, but the tone was decidedly firm.

Dry Goods' Association, held yesterday, the following sentiment being aided by the firmness in the spot

AMERICAN COMMERCIAL FAILURES.

New York, December 19.—Commercial failures this week in the United States as reported by R. G. Dun & Company at 449, against 461 last week, 493 the preceding week and 416 last year.

MIXED CONDITIONS PREVAIL

New York, December 18.—There were no new delogments of any kind in the market for common

Thidas variances. been liberally placed and generally at good prices, but this applies to goods needed for war purposes. During the week there was placed an order for 200,000 in the market remained firm, hower, with Mountain Bogotas maintained at 31 cents.

There were no further changes in wet or dry salted business so far ahead. First quarter's business sis rather light, that for the second three manners adopted a resolution sense them. busines sis rather light, that for the second three members adopted a resolution Asked. months a trifle better.

Unless raw materials go lower there may be impor- pathy with the members of his ta tant advances ordered in men's goods for next fall, predictions running up to 25 cents on fabrics.

yards needed. The orders have been placed with a number of mills, none of whom will admit having forGordon; treasurer, F. W. Cotter, Directors: Geo. number of mills, none of whom will admit having foreign orders on their books, however. Cotton yarns are
quiet, although some improvement appears in sight in
ford.

Gordon: treasurer, F. W. Cotter, Directors.

Esplin, W. A. Filion, D. H. McLennan, T. J. Rutherford. ing of raw silk than for some time past, a single nominee for election to the Council of the Board of

TRAIL SMELTER RECEIPTS.

The Consolidated Mining and Smelting Company of Canada, Limited's ore receipts at Trail Smelter for week ended December 10, 1914, and from October 1, 1914, to date, in tons:

Company's mines—		
	Week.	Year
Centre Star	2,995	33,875
Le Roi	2,619	25,679
Sullivan	646	8,886
Other mines	768	10,344
Total,	7,028	78.788

The Hartt & Adair Coal Company

146 Notre Dame West

## SOLUTION OF WOOL EMBARGO IN MARKETS ENGROSSING PROBLEM

AND FISH MAY BE KEPT YEARS.

The Italian Minister of Agriculture, Signor Casars, sand the prospects are that prices will ost shown any great change in the near future.

Turkeys, per lb.

Turkeys per lb.

Steps to accomplish this are being taken by the composition of look, taking everything into consideration.

Saskatoon's holiday trade, while not up t

this week numbered 91, as against 79 last week, and Money now being received by Canadian firms for New York, December 19.—The sugar market was

RECEIVER FOR CANADIAN AGENCY.

London, Ont., December 18.—A liquidator has been appointed for the Canadian Agency, which is assumed wholesale trade is very quiet. While retail trade has people and become quite active the negative to the people are liquid to the control on Rio 7's ranging from 75 to 7% cents. the old basis of 4.85. The firmness in raws was

The receiver for the debenture holders expressed the opinion that the assets would not produce £100,000. in which case there could be no dividend for un-

# GOODS AND LUMBER MEN

At the annual meeting of the Montrea! Wholesale and Dry Goods' Association, held yesterdal, the following officers were elected: President, Geo. Sumner; vice president, W. E. Cushing; treasurer, P. H. Bartlett.

In presenting the report for the year, Mr. J. L. A. Racine, the retiring president, outlined the activities of the association on behalf of the trade, referring specially to the success of representations to the De-IN AMERICAN TEXTILE TRADE.

New York, December 19.—Conditions in the textile

of the cartage by that department of examinat

gret at the death of Mr. Hodgson and their deep sym-

Owing to uncertainty surrounding the wool markets, Lumber Association of the Board of Trade, the pre-At the annual general meeting of the Montreal Owing to uncertainty surrounding the wool markets, producers have not yet decided on their opening prices. Of great importance to New England mills, is the information that orders for khaki to be turned into uniforms for a foreign country are much larger than the past year, a number of very important matters, particularly in connection with railway trans-Early reports placed estimates as high as 2,000,000 portation; having been most successfully dealt with.

After the annual meeting, the members had lunch eon as the guests of the president at the Canada

# FLOUR MARKETS REPORTED

New York, December 19.—The past week has been rather dull in the flour trade, but prices have maintained their firm tone. This applies not only to local onditions, but to the northwest market as well. The certainty with regard to storage condition has b one of the factors making for dullness which the aproach of the holidays has been another adverse fac or against new commitments at the more

Export business has been fair, with England the principal buyer. Norway and Sweden, too, have bought fair quantities. An advance in freight rates to Holland has had its effect on the market, as this unlooked for upward movement in rates has me dangerous for millers to put out foreign business without first having secured guaranteed actions aboard ship.

Minneapolis millers have been running slower, an their outputs have accordingly decreased. Bookings were likewise smaller and averaged about 75 per cent.

## TRADE REPORTS

Resident Agent of Imperial Govern-ment will Change Office Location.

seem to be about normal, seasonable weather and the

to the average with quite a satisfactory demand for heavy drygoods, footwear, furnishings and staple groceries, but business at the wholesales displays the colling and although nothing has as yet been closed. Col. Barton stated that samples were being inspected

HOLIDAY BUYING IS LESS

HEAVY-WHOLESALES SLACK.

wholesale trade is very quiet. While retail trade has pecome quite active, the people are buying less expensive goods, thrift is being practised and caution observed. Industries are slack, except where war decline in the rate of Rio exchange on London, and

orders are a factor.

Houses having dealings with the Northwest feel the shortage of orders. Collections seem to have improved a little, money is easier, and first-class mortures market was heavy and prices declined on light.

There was some helicing admired re-

Bank clearings at sixteen Canadian cities aggregate \$134,642,900, a loss of 9.3 per cent. from last week and of 27.7 per cent. from the same week of 1913.

Liverpool, December 19.—Corn closed up %d. from Friday; January 6s. %dd.; February 6s. 1%d. Wheat not quoted.

MURE WAR ORDERS

HAVE BEN ISSUET

Shell Committee is Endeavoring to Get as Many Manufacturers as Possible at the Work—Firms Receiving Much Maney Monthly—Will

Big Button Orders. SHELL ORDERS DOUBLED

Frederick Stobart, the Imperial Government's resident purchasing agent, for 50,000 head halters, and he ca-timates its total value at \$100,000. The specified delivery for these was in weekly shipments before March 1, 1915.

Several orders for shoe laces were placed, and a big order for 4,000,000 army buttons was closed as well, Large weekly shi ments of the war equipment pur-chased through the local office continue to move for-ward and some of the lines are now beginning to ap-

seem to be about normal, seasonable weather and the liberal returns from the crops having had a generally fee to-day from the Windsor Hotel to the Ritz-Carl-ton, where he is staying. Col. Barton will also share his new office at the Ritz.

Demand for potatoes is quiet, but the tone of the narket remains steady with car lots of Green Moun-ains quoted at 60c, per bag ex track.

Chemistry at Columbia University, described a series of experiments with cold storage fish and told of eating flounder which had been frozen and kept for two years. He said fish did not deteriorate if protection the same roads for the corresponding period a year and stored.

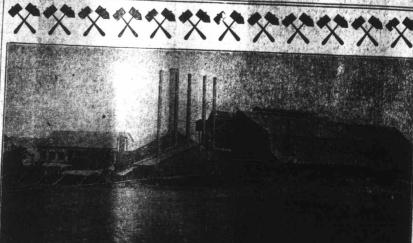
Chemistry at Columbia University, described a series of experiments with cold storage fish and told of eating flounder which had been frozen and kept for two years. He said fish did not deteriorate if protections are reasonable for the corresponding period a year and stored.

Chemistry at Columbia University, described a series of experiments with cold storage fish and told of eating flounder which had been frozen and kept for two years. He said fish did not deteriorate if protections are reasonable for the corresponding period a year and stored. this work is nearly \$850,000 per month. If the output is reached this sum will be increased to \$2,-

LESS ACTIVITY IN COFFEE MARKET.

Business failures for the week ending with Thursday last, 77 in number, contast with 81 last week.

There was neavy and prices declined on light transactions. There was some hedging against recent purchases abroad, and local liquidation was also noted.



# Canadian ining Journal

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ubscription: \$2.00 a Year to any address in Canada, and \$3.00 to any address elsewhere

TORONTO OFFICE: 44-46 Lombard Street



# Price List of Cigars and Cigarettes

IMPORTED HAVANA	CI	GARS	IMPORTED HAVANA CI	GARS	IMPORTED HAVANA CI	GARS	MADE-IN-CANADA	CIG	ARS	CIGARETTES	
ù	n boxes of	Price per 100	In boxes of	Price per 100	. In boxes of	Price per 100	Ir	boxes of	Price per 100		rice r 100
BENJAMIN FRANK Puritanos Extra Finos		\$12.00	Cadets	\$12.00 14.00	ROMEO Y JULIETA Albas	\$35.00	CARLOTTA Perfectos	25	\$12.00	ABDULLA	64.50
BOCK Y CA	25	65.00	Mount Royals 50 Panetelas Non Plus Ultra 50 Panetelas Non Plus Ultra 100	14.00	Miscellaneous 50	45.00 14.00 28.00	LA PROTECTORA Perfectos.	25	12.00		3.50
Mount RoyalsPanetelas	50 100	12.00 12.00	Invencibles de M. M	29.00	Perfectos.,         25           Perfeccionados         25           Petit Coronas         25           Petit Ducs         25	22.00 16.00 24.00 14.00	RitasTHE COLONIAL	50	9.50	Velout No. 3	4.00 4.00 3.00
Panquetas	50 50	14.00 14.00	LORD NELSON   25   Puritanos Finos   50	24.00 13.00	Prominencias. 10 Regalia Favoritas. 50 Romeos. 10	45.00 16.00 55.00	Bouq. Ex. Fina. Coronas Extra. Delgados No. 2, Boite Nature.	50 25 50	12.00 24.00 13.00	KYRIAZZI FRERES	5.00
LA CAROLINA Banquetas	50 50	14.00 16.00	MANUEL GARCIA ALONSO Deliciosos. 25	18.00	SNTA DAMIANA		Delights	25 25 50	12 00 19.00 12.00	ED. LAURENS Grand Format No. 12	3.00
Media Regalia.  Mount Royals.  Perfectos.	50 25	12.00 22.00	Invencibles. 25	26.00	Deliciosos	24.00	Panetelas N.P.U Parejos No. 1, Boite Nature	100 50 50	12.00 9.50 24.00	Tanagra Gold Tip	4.00
LA CORONA Afamados	25	32.00	Reina Victoria	22.00	H. UPMANN  Coronas	45.00	Parejos No. 2, Boite Nature Perfectos Perfectos Extra	50 25 25	14.00 12.00 15.00	Royntian Blend No 8	2.50 2.50
Aguilas Imperiales Belvederes Brilliantes	25 25 25	45.00 16.00 40.00	Panetelas Especiales	12.00 27.00	Delgados No. 3, Boite Nature. 50 Elsies. 25 Exquisitos. 25	30.00 25.00 30.00	Petits Coronas. Petits Invencibles. R. V. Extra	25 25 50	14.00 14.00 12.00	D Diag St. o	2.50 3.00
Coronas. Escales Cajon Especiales Boite	25 25 100	24.00 40.00 45.00	HIJOS DE OTERO  Media Regalia	16.00 12.00	Fancy Tales of Smoke. 25 Goliaths. 25 Habaneros. 50	22.00 40.00 55.00 12.00	MAURICIO Caesares	25	30.00	No. 39	3.50 5.00
Nature Gran Valors Mauds Palmas	25 25 25 25	24.00 30.00 22.00	Puritanos Finos 100	12.00	Invencibles         25           Minervas         25           Miniaturas         25	32.00 16.00 21.00	Coronas Diplomaticos. Imperiales.	25 25 25	24.00 14.00 24.00	Extra Fine No. 30 50 & 100 9	2.50
Perfecto de Gusto	25 200	22.00 32.00	Coronas         25           Dorothys         50           Excelsiors         25	40.00 11.00 18.00	Mount Royals. 50 Obsequios Finos. 25 Palmas de Cuba 25	12.00 31.00 26.00	Londres Perfectos Petits Bouquets Petits Coronas	50 25 25 25 25	12.00 16.00 11.00 14.00	TH. VAFIADIS & CO.	4.00
Private Stock No. 2. Boite Nature. Selectos No. 1.	200 10	39.00 95.00	Imperiales         25           Invencibles         25           Mount Royals         50           Observios         25	36.00 29.00 12.00 31.00	Panetelas 50 Parejos No. 2, Boite Nature 50 Perfectos 25 Petit Coronas 25	12.00 30.00 22.00	Puritanos Finos	25	11.00	Fleur d'Orient Gold Tip 50 6   No. 1 White 100 4	3.00 6.00 4.50
Sin Iguales Parejos No. 4. Boite Nature Parejos No. 5. Boite Nature	25 50 50	32.00 27.00 24.00	Perfeccionados 25 Perf. de Luxe 25	16.00 22.00 21.00	Petit Coronas 25 Selomones 25	24.00 46.00	Demi Tasse. Perlas.	25 25	9.00 14.00	MATHUES BROS.	5.00
Parejos No. 6, Boite Nature Parejos No. 7, Boite Nature Windsors	50 50 50	26.00 36.00 20.00	PARTAGAS	16.00	VENCEDORA  Cazadores de la Vencedora 25	22.00	ROSARITA Excep. De Rothchilds	25	1400	All brands from the factories of the Imperior Tobacco Co., Benson & Hedges, Philip Morris	orial
LA EMINENCIA Alfonsos	25	\$28.00	Belvederes         25           Fancy Tales of Smoke         25           Perfectos         25           Perlas         25	40.00 22.00 20.00	VILLAR Y VILLAR Erutus	38.00	Garcias. Mil Marivillas. Panetelas.	25 25 10 50	32.00 70.00 9.00	Co. and Melachrino at current prices.  Notwithstanding the fact that all Cigars a Cigarettes are kept in perfect condition by spec	and
Apollos. Coronas. Londres.	50 25 50	12.00 38.00 14.00	FLOR DE JUAN LOPEZ Mount Royals	12.00	Falstaff       25         Hamlets       25         Othelios       25	28.00 19.00 38.00	Perfectos Petits Coronas, Boite Nature Pipes	25 100 10	12.00 14.00 14.00	means which are the result of many years experience, and a liberal expenditure of mon	of ney,
Petit Coronas Cabinet, Boite Nature	100 50	24.00 12.00	Perfectos Finos 25 Vikings 100	21.00 12.00	Perfectos Elegantes. 25 Pucks. 25	24.00 23.00	Reg. Especial Semper Idem.	50 10	9.50 30.00	of the Dominion—will be found always as a and frequently lower, than those charged elsewhere	low

PIPES, CIGAR HOLDERS, CIGARETTE HOLDERS, TOBACCO POUCHES, TOBACCO JARS, CIGAR CASES, CIGARETTE CASES, CIGAR HUMIDORS, SMOKING OUTFITS AND EVERY POSSIBLE REQUIREMENT OF THE SMOKER, IN ENDLESS VARIETY AT MOST MODERATE PRICES



TOBACCO OF ALL KINDS, BOTH CUT AND PLUG. AT LOWEST CURRENT RATES

Windsor Hotel Bldg., Montreal, Que. NEW POST OFFICE BOX - - - -

## NEWS OF THE PLAYHOUSES

Montreal theatregoers can well look forward to run of high-class stock plays at His Majesty's Thea according to the announcement of coming fea tures made by Manager Hill, to the Journal of Commerce. Christmas week, as has already been annced, the "Walls of Jericho" will be played as a special feature, while "The Girl in the Taxi" will be

entation for New Year's week. Following this will be Robert Hilliard's great success, "A Foo There Was," E H. Sothern's version of "If I Were King," and then the great English military play "Yourt," which had a long run in London and New

"Kitty Mackay," at the Princess next week, according to the advance notices and the lauding it received from the critical New York press, will be one of the prettiest remances which have appeared on the beards of that theatre this season. In fact, it will be have advanced. Their treops are reported to have with a great deal of winsomeness and charm, and German line just below Dixmude." the three acts of the play are filled with good hearty laughter and action, in all making something to re-

realers were favored this week, will open at the Thirty-ninth Street Theatre, New York, a week from

Charles Frohman has placed Madge Titheradge in the role of Peter Pan in London, succeeding Pauline she did not seek, but which she is resolved to pur The play will be produced at the Duke of sue to the finish without faltering York's Theatre next week

SUPERCEDING GERMAN-MADE PIANOS.

London England December 19.—There is every in- 1912. untry is ended. Already many public institutions, aded by the City of London Guildhall School of and have replaced them with the products of famous tions of the Hague convention. President Wilson and English firms. Examples of this intelligent and articles pirit have been reported from all parts of the country. Moreover, professors from the Fatherland ment of the east coast of England by German war-liave had to give way to Britons, and this means that ave had to give way to Britons, and this means that applies will not, as in the past, be schooled to believe hat the German plano is superior to all others—for the primary benefit of the Fatherland. The fact is plant for tone, touch and durability the British plano dividend of one per cent. on the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. on the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. on the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. on the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. on the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. on the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. On the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. On the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. On the capital stock for the plant for tone, touch and durability the British plano dividend of one per cent. On the capital stock for the plant for tone, touch and durability the British plant for the plant for the

# NEWS OF WORLD

In Eastern Theatre Russian Statement Says all Attacks Repulsed and Prisoners and Guns Captured

THE FRENCH RESOURCES

Germans Trying to Use Italy as Peacemaker tain Appoints Sultan of Egypt and France Recognizes Protectorate.-U. S. Food Exports Increase 300 Per Cent.

A despatch from Northern France says: "The Allies one of the few real treats. Irene Heissman is gifted passed Middelkerke, and to have broken through the

A statement from the General Staff of the Rus member long after the play has been seen. The cast, sian army says that on the left bank of the Vistula in itself excellent, headed by Miss Halssman, includes an almost complete lull on nearly all of the front Reginald Denny, Elizabeth Merson, Bertha Kent, John has replaced the attacks made by the enemy in the F. Clancy, Margaret Calvert, Jack McGraw and oth- course of the past few days. All of these attacks were repulsed. On the front between Sanok and 196 Lisko we have succeeded in our offensive and have The Messrs. Shubert announce that Marie Dressler in her new farce comedy "A Mix-Up." with which leuses."

> Explaining the 1915 budget to the appropriations ommittee of the Chamber of Deputies, M. Ribot. 191 French Minister of Finance, declared that France will not lack resources to continue the war, which

Prince von Buelow, who arrived in Rome yesterda in his new ambassadorial capacity, is said in poli- the proposition advanced by the shareholderstical circles to be intent on frustrating Italy's threattors company at the Bandbox Theatre and will be ened entry into the European struggle against her the meeting of the Ottawa Pulp and Paper Company seen in the title role of Jerome K. Jerome's comedy, imperial allies to assume the role of the world's peaceimperial ailies to assume the role of the world's peace- called for December 23rd has been postponed for Poor Little Thing, 'which opens that house next maker, on the basis of "neither victor nor vanquished."

A British protectorate over Egypt was proclaime Eighteen costume designers have asked permission yesterday and Prince Hussein Kemai appointed Sulto attend the final rehearsals of "To-night's the tan. He is an uncle of Abbas Hilmi, until now Night," in which the London Galety company will appear at the Shubert Theatre on Christmas Eve, but the British protectorate over this country, and in reeach has been refused. Their anxiety is due to the turn the British Government has given notice that fact that a host of the latest and most exclusive it adheres to the Franco-Moorish Treaty of 1912. ing and summer Paris models will be shown in which, following the Agadir affair, gave France a

Exports of foodstuffs from the United States in

Determined that the United States shall continu ded by the City of London Guildhall School of uninvolved in the controversies which have arisen be sic, have discarded all German-made instruments, tween the European belligerents over alleged viola

# NIPISSING WILL GARRY ON DEVELOPMENT ON NEW LOW LEVEL

Cobalt, Ont., December 19 .-- The next payment from during the intervening months considerable develop ment will be done. A small payment was made on the first of the present month and it was since that time that arrangements were made to carry on fu-ture development on the new low levels. The first level will be reached in the winze early in the winte while the second level will be established and a drift run on the ore shoot before the next payment is due On the second level at No. 3 shaft sixty feet of an ore shoot has been opened on the main vein and development work to date has shown up fair. No. 5 vein, a surface showing opened by the Nipissing since taking the option has been cut on the 100 foot leve of No. 1 shaft, about 100 feet to the south. Not enough work has been accomplished at this depth to make any statements regarding the shoot. A 200sscut from January 7th. The only speakers were Sam. E. Lich-No. 3 shaft has cut some parallel veins recently and drills are now driving on these veins with a view of was alleged, had tampered with players of the Wandetermining the length and value of the ore shoots.

CROWN RESERVE DIVIDENDS.

Crown Reserve's dividend record now totals 326 per cent. with disbursements of hearly \$6,000,000 and cannot see any world's series money or vaudeville is as follows

	40	
8	4	\$ 70,752.56
9	71	1,255,857.94
0	60	1,061,288.40
1	70	1,238,162.10
2	60	1,061,288.10
3	45	795,464.90
4	24	423,312.00
5— Jan. 15	2	35,276.00
	336	\$5,991,402.30

BONDHOLDERS' MEETING POSTPONED.

In order to give the bondholders a chance to study which it is proposed to suspend two years' interesttwenty-one days. Similar action may be taken in behalf of the Spanish River condhelders

PARIS WHEAT.

A Breakfast in Ceylon

would not bring you a more delicious cup of tea than you may have at your own table by using

Black, Green and Mixed

# HAPPENINGS IN THE

Art Ross was Reinstated by N.H. A. but at Once Suspended Until January 2th

HOCKEY TO-NIGHT AT ARENA

remblay, for Third Successive Time, Was Unable to Perform his Task-Owner Livingston, of the Ontarios, Was in the City.

Art Ross, after expulsion, was reinstated by the Na tenhein of the Wanderers, and Arthur Ross, who, i derers Club.

Rabbit Maranville has turned down an offer of \$20, 000 for three years with the Federals. The midget contracts coming from the direction of the outlaw

Eddie Livingston, the new owner of the Ontarios, while in the city, expressed himself as well satis- of \$9,349 over October. The surplus after inte

Perhaps as one-fourth of Connie's hundred thous and dollar infleud brought fifty thousand, Mack con cealed the real valuation of his quartette to dou

A hockey match between the Wanderers and an All-Star team is to be played at the Arena this evening in aid of charity. A Philadelphia wag declares there is absolutely r

chance of Ray Caldwell deserting the New Yorks if brewer buys the club. Bernard's cleverness in defensive work precluded Tremblay's throwing him within the specified fifteen

inutes at the Gayety Theatre last evening. Evidently Connie Mack believes that the Philade phia fan has been fed upon such rich baseball viands that he has contracted gout in his spending arm.

Teh Federal League is threatened by a new calam ity. This time it is Hank O'Day preparing to spring

Sam Robideau, of Philadelphia, had a slight margin on Joe Shugrue of Jersey City, in a fast fifteenround bout at Bridgeport, Conn. The weight of the two was almost identical, 134% and 134% pounds respectively.

LONDON GAS COMPANY. London, Ont., December 19.—Sir George Gibbons has been elected president of the London Gas Com-

## NOTES ON PUBLIC UTILITIES

The Cities Service Company reports gross earning of \$2,567, and net earnings at \$359,196, a decrease of \$3,138. For the twelve months ended November grossincome totalled \$3,943,507, an increase of \$2,050,890 and net earnings \$3,834,746, an increase of \$2,028,925.

The surplus after payment of preferred dividends and fixed charges was \$1,784,426, which is equal to 11.3 dividends for the twelve months ended November. 1914, \$957,827 have been paid and \$684,165 have accrued since July 1, 1914, the date of last divide payment on the preferred stock.

The Grand Rapids Gas Light Company, a st of the American Light & Traction Company, which has \$1,350,000 first mortgage 5 per cent. bonds maturing February 1, 1915, has created a new first mort gage securing an authorized issue of \$7,500,000 first ortgage 5 per cent, bonds, dated February 1, 1915, and maturing August 1, 1939. The trustee of the mortgage is the Michigan Trust Company of Gran The new bonds will be issued in \$100, \$500. and \$1,000 denominations.

Gross earnings of the Western Power Company for November were \$228,701, an increase of \$1,203 over October. Operating expenses were \$60,711, compared to \$69,139 in October, a decrease of \$8,428, leaving earnings, including other income, at \$181,602, a gain was \$78.380, an increber, and \$19,935 over November, 1913.

TO AID CHRISTMAS SHOPPING.

Tooke Bros., Ltd., have issued cheques for a full nth's salary to their office and warehouse staffs to their travellers and agents at branches, in the exectation that this course may aid in solv of the problems arising out of the Christmas shop

BLACK DIAMOND

Established 1863 FILE WORKS Incorporated 1807

Highest Awards at Twelve International Exposi-tions. Special Prize, Gold Medal. Atlanta at 1935. G. & H. Barnett Co.

PHILADELPHIA, Pa. Owned and Operated by NICHOLSON FILE COMPANY

ESTABLISHED 1855

Taylor's Safes The Interior Farm Products, Ltd., has been incorporated at Ottawa. Its head office will be in Calgary, and the capital has been placed at \$100,000.

WEATHER:

Vol.XXIX, No. 193

THE MOLSONS

# RITZ-CARLTO

Luncheon, \$1.25

Dinner, \$ alls, Banquets, Dinners, Wedding Rec Lectures, Concerts and Recitals, Soli Music by Lighante's Celebrated Orche

ALLIES MAKE APPRECIABLE GAINS ALONG ENTIRE

ess in the region of Lombartzyde, St. Geo southeast of Korteker Inn (southeas te). The occupation of some houses a em (southward of Zillibeke) and the bom) enemy of the hospital at Ypres.

"Between the Lys and the Aisne we ca rest near the road of Aix Noulettes Sou upled also all the first line of the German ween that road and the first houses of Not tte, (southwest of Loos).

The enomy bombarded Arras.

Our heavy artillery silenced that of the several combats. To the north of Carne of Albert), it wrecked the German trenches as new two pieces of a battery placed nea heast of Carnoy).

It likewise gained the advantage on the Ai the section of Rheims. In the Champagne the region of Prospes, of Perthes and of our, as well as in the Argonne, we have ma preciable gains on our whole front. This is arly true to northeast of Beausejour, wh ave taken 1,200 yards of the enemy's trenches. "In the forest of Grurie we blew up four nines and we have established ourselves in

Between the Argonne and the Meuse ade progress on all the front, notably in ion of Varennes, where we have advanced 500 yond the heights and in the region of Court I

"On the right bank of the Meuse we have ound on the heights, two kilometres (m rter), northwest of Brabant and in the for

on, we have made slight progress eights of the Meuse and in the forest of Cheval the northeast of Fort De Coyon."

OPPER CONCERNS WILL GREATLY INCREASE OUT

New York, December 21.—John D. Ryan, pre of the Amalgated Copper Company, and B. B. T esident of the Anaconda Copper Company, turned from Butte, where they mapped out sive improvement and construction plans which greatly increase the output and reduce the open

n connection with the contemplated improver an official statement was issuea in Butte reads in part as follows:

nditions the recovery of metal values ores is in excess of that obtained at any co ion plant in the world, where the concentr of ores is necessary, with the proposed change r methods we expect an additional recover s amounting to about 20 per cent. The imp ace of this additional saving and of extending life of the mines is apparent when it is rea that these improvements, if applied to ore of the g at present mined, would mean an additional co arn of approximately 50,000,000 pounds a year w increasing the tonnage of ore produced."

KETTLE RECEIPTS GREATER.

New York, December 21.—At Salvation Army he starters it is reported that the kettle receipts f cial district are 100 per cent, greater than his time last year.

> Gift Store"

Christn

MAPPIN