

news release

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MACLAREN TO LEAD TRADE MISSION TO ASIA

The Minister for International Trade, the Honourable Roy MacLaren, will lead a Canadian trade mission to the People's Republic of China, Korea and Japan, March 26 to April 9. The visit will promote increased trade and investment with Canada, and will highlight the region's strong business potential for Canadians.

"Asia-Pacific is the most dynamic region in the world today, with average annual growth rates between six and nine percent. China, Korea and Japan are among Canada's top six trading partners, together accounting for \$27.8-billion worth of trade with Canada," the Minister said. "Increasing trade and investment with these countries is of vital importance to economic growth and job creation in Canada."

Mr. MacLaren will meet with government ministers and business officials in each of the three countries to discuss key issues regarding bilateral trade and economic relationships, including market access issues. As well, he will underline to ministers the importance Canada attaches to a successful conclusion of the Uruguay Round in April at Marrakesh.

In China, Mr. MacLaren will seek to strengthen and expand Canada's already active participation in the country's rapidly developing economy, and assure government leaders that Canada supports China's accession to the General Agreement on Tariffs and Trade (GATT). He will tour the Beijing University of Posts and Telecommunications and address local business representatives in Beijing. In Shanghai, he will tour the Pudong economic zone and participate in a business forum at Tongji University, College of Architecture and Urban Planning.

In Korea from March 31 to April 5, Mr. MacLaren will visit Seoul and Wolsung, the site of four CANDU nuclear reactors, one of which has been in operation since 1983, and three which are under construction. He will also meet with the chairmen of Korea's leading chaebols (conglomerates), including Hyundai, Daewoo, POSCO, Sammi and Lucky-Goldstar International.



The Minister will visit Tokyo and Fukuoka in Japan from April 5 to 9, in an effort to support the trade development objectives outlined in Canada's Action Plan for Japan, for the building products, processed food and informatics sectors in particular. He will meet with industry leaders in Fukuoka, and with members of Keidanren (the Federation of Economic Organizations) and Japanese ministers in Tokyo. Mr. MacLaren will lend support to Japan's efforts to deregulate and open its markets to imports, to the benefit of both the country's trading partners and consumers.

Accompanying Mr. MacLaren will be representatives of leading Canadian companies with business interests in the region from the following sectors: telecommunications and information technology; informatics; transportation; nuclear power, oil and gas; agrifood and fish products; pulp and paper; building products; chemicals, financial services; and heavy machinery. A list of the companies is attached.

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For further information, media representatives may contact:

Media Relations Office Department of Foreign Affairs and International Trade (613) 995-1874

TRADE MISSION TO CHINA, KOREA, AND JAPAN

Participating Companies

China

AECL CANDU, Ontario American Barrick, Ontario Asia Communications, Quebec B.C. Trade Development Corporation, B.C. Babcock & Wilcox, Ontario Black Clawson-Kennedy Ltd., Ouebec Bombardier, Quebec CANAC International Inc., Ouebec Canada-China Business Council, Canadian Airlines International, Canadian Industrial Consortium, Quebec CAPSEP, National Chemetics, B.C.

Hudson's Bay Company, Ontario Joe Ng Engineering, Ontario Kvaerner Hymac Inc., Quebec Lateral Vector Resources Inc., Saskatchewan London Life, Ontario Manulife, Ontario Mitel, Ontario Monenco Agra, Quebec Northern Telecom, Quebec Pratt and Whitney Canada, Quebec Raytheon Canada Ltd., Ontario SNC-Lavalin, Quebec SR Telecom Inc., Quebec Stanley Associates Engineering, Alberta Teleglobe, Ontario Westcoast Energy, B.C. Western Star Trucks, B.C.

Korea

AECL CANDU, Ontario
Alternative Fuel Systems Inc.,
Alberta
Bristol Aerospace, Manitoba
Canadian Marconi, Quebec
Douglas Manufactured
Homes Ltd., B.C.

EDC (Export Development Corporation), Ontario Mitel, Ontario Raytheon Canada Ltd., Ontario SHL Systemhouse, Ontario Whiting Equipment, Ontario

Japan

ACDS Système Graphique Inc., Quebec Bombardier, Quebec Douglas Manufactured Homes Ltd., B.C. Fulcrum, Ontario Loewen Windows, Manitoba Mitel, Ontario
Newbridge Networks Corp., Ontario
Pursuit Fisheries Ltd., Nova
Scotia
Spectrum Signal Processing Inc.,
B.C.
Thermo Brick International,
Ontario