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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 205

MONTREAL, SATURDAY, FEBRUARY 3 1900.

Published Daily at 4:30 p.m.

Price 3 cents.

Montreal Stock Market.

STRONG AND FAIRLY ACTIVE MARKET
—NEW ISSUE FOR RICH. & ONT.—
C. P. R. REACHES 97½.— N. Y. BANK STATEMENT SHOWS LARGE INCREASES.

Montreal, Feb. 3.

Market was strong to-day, though London and New York were only steady.

Canadian Pacific made 97½, its top price for some months and in fair-sized transactions did not come below 97. Final price was 97½, and this was offered for more, 97½ being the demand.

Toronto Railway was active, there being some transactions in which the high price was 108½. As high as 104 was got for two lots of four shares. The last price to-day and yesterday was the same 103½. Rich. & Ont. gained 1½ points on a sale of Thursday. The new issue of stock will be made after the annual meeting which takes place this month. Advance to-day partly on the report of the meeting and the new issue.

Commercial Cable was up ¼ to-day. Twin City sold ½ lower.

War Eagle sold down 3 points to 266½. Royal Electric advanced 1 point to 193½. Montreal Street also was 3 points higher selling to-day at 298.

There was no change in Republic at 98, nor in Virtue at 54, but in Dominion Cotton there was fully ½ advance.

Montreal Cotton gained 1 point.

Loan & Mortgage sold at 140. Market was active and strong.

MORNING SALES.

Can. Pac.—150, 97. 150, 97½. 100, 97½
300, 97½. 525, 97½.
Com. Cable—25, 170½.
R. & O.—125, 111. 25, 111½.
Tor. Ry.—50, 103. 125, 103½. 8, 104.
15, 108½. 50, 103½. 150, 102½.
War Eagle—2000, 269. 1000, 287. 2500, 266½.
Roy. Elec—150, 193½. 15, 198.
Twin City—25, 65½.
Mont. St.—50, 298.

Republic—1000, 98.
Virtue—500, 54.
Dom. Cotton—10, 96. 25, 96½. 25, 96½.
Mont. Cotton—25, 146.
Loan & Mort.—111, 140.

STRAWS.

It is announced that the evidence to be submitted to the special Grand Jury in the Brooklyn Rapid Transit case with regard to false rumors has been collected. Some two hundred witnesses, it is said, are to be called and their examination is expected to require at least a month. Hearing of testimony begins Tuesday, February 6.

Press cable from Rio Janeiro, Brazil, says Argentine ports have been declared subject to 20 days' quarantine.

Chicago banks have reduced their rate for loans to 5 p.c. Some loans have been made at 4½ p.c. and much eastern paper has been taken at that rate.

Seattle, Wash.—The Chamber of Commerce has filed formal protest at Washington at the instance of the American Steel and Wire company against letting the contract for manufacture of the trans. Pacific Cable to Manila to foreigners.

People's Gas has declared a dividend of 1½ p.c., payable Feb. 25.

Consolidated Gas suit at the instance of Geo. A. Lamb has commenced. It charges directors with conspiracy as against the company and in favor of themselves. Decision is expected in about 30 days.

The Gold and Stock Telegraph Co. has taken their tickers out of five of the different bucket shops in accordance with instructions from the New York Exchange.

Chesapeake & Ohio will by the retirement of President Ingalls, be taken out of "Wall Street". C. & O. bonds are consequently more in demand.

American Cotton Oil, a 4 p.c. stock, resumed activity and advanced from 88½ to 85.

Cotton advanced sharply to the highest prices for years. Reduced crop estimates are now accepted as true. Stocks are low also locally and in Liverpool, and demand is stimulated by anticipated shortage of crop in India and in Egypt.

Bay State Gas was the feature throughout yesterday in the outside market. It opened with sales at 2¼ and mostly all brokers had orders one way or the other. The stock advanced to 2½ bid for about 5000 shares.

Two very cold storms in Nebraska, Kansas and Oklahoma have killed and blackened much of the wheat crop there.

Marcus Daly denies that he has resigned the presidency of the Amalgamated Copper.

The Western Union Telegraph Company refuses to pay the franchise tax on the ground of illegality. Case will be taken to the Supreme Court.

LONDON AND PARIS.

Feb. 3, 1900.

Bank of England rate.....	4
Open discount rate.....	3½
Paris Rentes.....	100-70
French Exchange.....	25f. 18
Consols, money.....	100½
Canadian Pacific.....	99
New York Central.....	133
St. Paul.....	122½
Union Pacific.....	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	88½
" 2nd ".....	69½
" 3rd ".....	23½
G. T. R. Com.....	99½
O. P. R.....	99½

MONTREAL MINING EXCHANGE.

**BUSINESS FAIRLY SATISFACTORY —
PRICES, HOWEVER, POOR — EVERY
THING BOOMS BUT MINES.**

Montreal, Feb. 8.

Trading was quite active for the half holiday. Montreal-London and Big Three engaging most of the attention, prices, however, are slow to recover. In all the markets of the world stocks are strong to-day except in mines, which seem to be under a cloud.

Montreal-London sold repeatedly at 28½ 5500 shares changing hands. The stock is steady round these prices, and seems to be well held.

Big Three sold to the amount of 6,500 shares, selling at 5 and 5½, a block of 5000 shares selling under the option of a 30 days' dealing.

The best bodies of ore found in the War Eagle mine are said to be on the 750 foot level, on which drifts are now being run east and west from the shaft; stoping is also being done, the ore being stoped in places to a width of 30 feet. The pay roll on the War Eagle to-day amounts to \$34,664 a month. The stock sold this morning at 267¾ to the amount of 2500 shares.

The affairs of the Camp McKinney mines, limited, the concern owning the Granite, and Banner, are in the hands of the sheriff. There is very little stock held locally.

The Grey Eagle Gold Mining Company has been lately organized and placed upon the market by Messrs. S. H. C. Milner, A. L. White and J. P. Graves. The company is capitalized at \$1,500,000 divided into \$1 shares. The object of the company is to take over the Grey Eagle, Banner and Tip Top claims in Greenwood camp, B.C., to develop the same, to construct necessary buildings and to erect a compressor plant and machinery in conjunction with the Old Ironsides, Knob Hill and Granby Smelters, mines, for their joint use and benefit.

In addition to the steam pump, hoists, etc., and a seven drill air compressor plant at present in use on the Decca mine, the directors have ordered a stamp mill. Development work warrants this further move, the results at present attained are most satisfactory.

Among the other stocks sold there was little change, prices remaining nominal.

MORNING SALES.

- War Eagle xd—2500, 267½.
- Republic xd—1000, 98.
- California—1000, 11¼.
- Deer Trail Con.—100, 10. 1500, 9½.
- Big Three—1000, 5½. 5000, 5. 500, 5½.
- Mont.-London xd—5000, 28½.
- Golden Star—500, 19¼.
- Okanogan—2000, 6.
- Monte Christo—2000, 5.

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 21, 1900	..	\$88,938
Week ending Jan. 21, 1899	..	88,146
Increase	..	\$ 2,790
From Jan. 1	..	\$108,149
Increase	..	5,075

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The "Exchange News"

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Jan. 31.		Feb. 1.		Feb. 2.		Feb. 8.	
1.00 Payne	1.01	.89	1.01½	.98	1.04	.98	1.01	.98
1.00 War Eagle xd	2.80	2.80	2.72½	2.59	2.75	2.00	2.70	2.65
1.00 Republic xd	1.00	.97½	1.00	.97	.99	.97	.99	.97
1.00 Virtue .....	.55	.52	.54	.50	.55	.52	.53½	.52½
.24 Montreal-London xd .....	.34	.33½	.29	.28	.28½	.28	.29½	.27½
1.00 Big Three .....	.06½	.06½	.06	.05½	.08	.05½	.06	.05½
1.00 Brandon & G'd'n Crown .....	.28	.15	.28	.15	.28	.15	.28	.15
1.00 California .....	.12	.11½	.12	.11	.12	.11	.12	.11
.10 Canada Gold Fields Syn..	.07	.06½	.07½	.06	.07	.06	.07	.06
6.00 Cariboo Hydraulic .....	.97½	...	.97½	...	...	...	...	...
1.00 Evening Star .....	.05	.05	.08	.04	.08	...	.08	.08
.25 Fern .....	.05	.02	.05	.02	.05	.02	.05	.02
1.00 Gold Hills Developing ...	.05½	.03	.05½	.04	.04½	.04	.04½	.03
1.00 Iron Colt .....	...	...	...	...	...	...	.10	...
1.00 Knob Hill .....	.85	.65	.85	...	.90	...	.85	.55
1.00 Monte Christo Con. ....	.07	.05	.07	.05	.08	.05	.05	.04½
.25 Montreal Gold Fields .....	.08	.06½	.08	.07	.08	.07	.08	.07
1.00 Noble Five .....	.10½	.10	.09½	.05	.09	.05	.09½	.05
.10 Novelty .....	.04	.02½	...	...	.03½	.02½	.03½	.02½
1.00 Old Ironsides .....	.99	.79	.99	...	.99	...	.99	.79
1.00 Virginia .....	.06½	.03	.08	.03	.08	.03	.08	.03
1.00 Rambler Cariboo .....	.55	...	.55	...	.51	...	.51	.40
1.00 Bullion .....	.45	...	.45	...	.45	...	.40	...
1.00 Decca .....	.15	.10½	.18	.09½	.13	.08½	.11	.09
1.00 Morrison .....	.63	.04	.05½	.05	.6	.05½	.05½	.05
1.00 Golden Star .....	.20	.17	.20	.17½	.19	.17½	.20	.19½
1.00 Siocan Sov .....	.30	.25	.30	.25	.30	.25	.31	.25
1.00 Fontenoy G. M. Co. ....	...	...	...	...	...	...	...	...
1.00 Rathmullen .....	.07	.05	.07	.05½	.07	.05	.06½	.05½
1.00 Winnipeg .....	.27	.21	.27	.21	.26½	.25	.24	.22
1.00 Dardanelles .....	.08	.05	.08	.04	.08	.04	.08	.03
1.00 Deer Trail No. 211	.10½	.11	.10½	.10	.09½	.10½	.09½
1.00 North Star	1.20	1.05	1.20	1.05	1.20	1.05	1.20	1.05
1.00 Kenneth

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 div.	STOCKS.	Jan. 29.		Jan. 30.		Jan. 31.		Feb. 1.		Feb. 2.		Feb. 3.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal					270	262	270	262	270	262	.....	.....
6,000,000	2,800,000	"	100	3 1/2	Merchants B'k of Can	165	160	165	160	165	.....	165	.....	165	160	165	.....
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	150	144	.....	144 1/2	150	144	.....	145	150	144	147	.....
4,866,666	1,450,000	April	\$50	3	British North America .....	.....	.....	.....	.....	125	122 1/2	.....	.....	.....	.....	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	.....	125	.....	125	.....	.....	125	.....	.....	125
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	246	238	245	238	245	238	.....	.....
2,000,000	1,625,000	April	50	4	Molson Bank .....	.....	195	192	.....	.....	200	193	.....	194	195	.....	.....
2,285,885	1,485,500	June	100	4	Imperial Bank .....	.....	210	.....	210	212	208 1/2	212	210	.....	210	.....	210
1,580,880	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	194	.....	196	.....	195	.....	194
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia .....	.....	.....	.....	.....	.....	220	.....	225	227	225	.....	.....
1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	450,000	"	60	3	Union Bank of Canada	112	.....	.....	.....	.....	112	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank .....	.....	.....	.....	.....	270	265	268	265 1/2	269	265	272	.....
1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk. ....	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,493,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	197	192	.....	188	.....	188	.....	.....
1,200,000	150,000	May	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	565,000	June	100	3 1/2	Hochelaga Bank	146	.....	146	.....	*146	.....	146	.....	146	180	146	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	127	.....	127	.....	127	.....	.....
338,239	118,000	"	100	3 1/2	Western Bk of Can .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,320	70,000	.....	.....	.....	Traders .....	.....	.....	.....	.....	.....	111	.....	111	.....	111	.....	111
500,000	600,000	.....	.....	.....	Bank of New Brun'sk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	.....	Peoples Bk do .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	.....	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,996	486,666	.....	.....	.....	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
148,666	18,000	.....	.....	.....	Summerside Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	.....	Merchants Bk of P.E.I. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	April	\$100	2	Canadian Pacific Ry.	93 1/2	93 1/2	94 1/2	94 1/2	95 1/2	95 1/2	96 1/2	96 1/2	97 1/2	97	97 1/2	97 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	6	5 1/2	6	5	6	5	6	5	6	5	6	5
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15	13	16	13	16	12	16	12 1/2	16	12 1/2	16	12 1/2
10,000,000	2,808,329	May	100	*1 1/2 q	Commercial Cable	172	167	172	169 1/2	170	169	170	169 1/2	173	169	171	169 1/2
2,000,000	.....	"	40	2 q	Montreal Telegraph	175	171	175	171	175	172	175	172 1/2	175	172	175	172 1/2
1,000,000	.....	.....	.....	1 1/2 q	Dom. Telegraph Co. ....	.....	.....	.....	.....	.....	130	.....	130	.....	130	.....	130
1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co ..	110	108 1/2	110	109 1/2	110	109 1/2	111	109 1/2	111	109	112 1/2	112 1/2
4,800,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co ..	288	287	292 1/2	292	291	290 1/2	291	290 1/2	292	291	293	292
15,010,000	.....	.....	.....	.....	New Montreal Street .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	May	100	1 1/2	Twin City	64	63 1/2	64	63 1/2	65	63	65	64 1/2	65 1/2	65 1/2	65 1/2	64 1/2
1,750,000	.....	April	40	5	Montreal Gas Co	192	190	192 1/2	191	189	187 1/2	189 1/2	189 1/2	189 1/2	189 1/2	190	189 1/2
452,000	.....	.....	24	1 1/2 m	War Eagle	270	265	270	267	271	267	270	262	270	265	267	265
2,000 00	.....	.....	1 00	.....	Mont. & London M. Co ..	28	26	35	29	34	31	29	27	30	28	29 1/2	28
2,500,000	.....	.....	1 00	.....	Virtco Consolidated	55	54	55	54	58	52	55	53	55	52	55	53
3,162,000	910,000	May	100	2 q	Payne Mining Co	99 1/2	99	101	99	102	100	101	100	105	101	161	98
1,500,000	.....	"	100	2 q	Bell Telephone Co	155	172	185	174	190	174	190	175	190	175	190	175
6,000,000	814,254	"	100	1 q	Royal Electric	193	192 1/2	193	197	191 1/2	191 1/2	191 1/2	190 1/2	193	191 1/2	194	192 1/2
800,000	.....	"	100	1 1/2 q	Toronto Street Ry	102 1/2	102 1/2	104	103 1/2	103 1/2	103 1/2	102 1/2	102 1/2	103 1/2	102 1/2	103	102 1/2
700,000	.....	.....	100	.....	Halifax Tram Co	100	93	100	93	100	94	97	95	100	94	96	95
3,500,000	.....	.....	100	1 m	Peoples Heat & Light ..	20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	1 1/2 q	Republic	100	98	102 1/2	101	102	99	97 1/2	98	101	97	100	97
350,000	.....	Jan.	40	2 q	St. John Railway Co ..	136	120	.....	.....	.....	120	.....	.....	120	120	140	120
5,642,925	.....	.....	100	.....	London Street Ry .....	.....	.....	.....	.....	.....	168 1/2	.....	.....	.....	169 1/2	.....	.....
1,487,684	.....	.....	.....	.....	Can. N. W. Land Pfd. ..	.....	.....	.....	.....	.....	52	53	.....	.....	.....	59	52
15,000,000	.....	.....	100	.....	" Com .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co	44	40	44	40	44	40	44	40	44	40	45	40
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr ..	.....	115	.....	115	.....	115	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	.....	Windsor Hotel .....	.....	.....	.....	.....	.....	50	28	106	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Intercolonial Coal Co ..	50	28	50	28	.....	.....	50	28	50	28	50	28
1,650,000	.....	June	100	2 q	Do. pref. stock	100	50	100	50	100	50	100	50	100	50	100	50
2,750,000	.....	"	100	1 q	Montreal Cotton Co	145	.....	145	140	150	141	145	143	.....	143	150	143
800,000	.....	Feb.	100	4	Colored Cotton Co	75	63	75	.....	75	66	75	69	75	70	75	69
3,100,000	.....	June	100	1 1/2 q	Merchants Cotton Co ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	350,000	"	25	3 1/2	Dominion Cotton Co ..	95	90	94 1/2	94 1/2	100	94	97	96	97	96	100	95
814,800	.....	Jan.	50	3	Mont. Loan & Mort Co ..	.....	.....	.....	.....	.....	185	.....	185	.....	135	140	135
.....	.....	.....	.....	.....	Western Loan & Tr .....	.....	185	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co ..	27	20	27	20	27	20	27	29	27	20	27	20
.....	.....	.....	.....	.....	Diamond Glass Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	150	.....

*And 1 p. c. bonus per annum. Xd.b t. New stock t.

NEW YORK EXCHANGE

IT WAS WHITNEY WHO BOUGHT SAGE'S HOLDINGS IN ST. GAS — RATE CUTTING WILL BE STOPPED BY PENN. — INCREASE IN ST. PAUL EARNINGS LAST WEEK — A GOOD BANK STATEMENT THOUGH LESS STRIKING THAN LAST WEEK.

New York, Feb. 3.

The London market is steady, but dull. Americans are well up to our parity with exception of B. & O. com., which shows a decline of about a point.

There is no news from South Africa, but it is believed that Buller is conducting important operations, and that possibly by Monday we shall hear of another big fight.

It is announced this forenoon that the real purchaser of Russel Sage's holdings of Standard Gas is Wm. C. Whitney. This is taken as another indication that Mr. Whitney and the Standard Oil people are working together to get control of the Gas companies and lighting companies of the city of New York.

Another important piece of news is that the Pennsylvania has got control of the Western N. Y. and Pennsylvania road. It is believed that the policy of the N. Y. C. & Penn. is to get a firm hold of Eastern Railway situation and to work in thorough harmony, thus putting an end as far as possible to the ruinous rate cutting of the past.

St. Paul earnings for last week in January show an increase of \$182,091, an extraordinary good showing.

The directors of Nat. Steel Co. meet next week to take up the question of a dividend on the common. The company has already declared three quarterly dividends on the common and will declare another next week.

It is said that some of the conservative directors are opposed to the payment of anything over 5 p.c., while there is another section of the board who favors at least 8 p.c. Friends of the company say that if the earnings are published as is done by the A.S.W. Co., it will be found that the earnings after payment of the dividend on preferred are something like 25 p.c. on common.

To-day's bank statement will, in all probability, not make as good a showing as last Saturday's, as the transactions between the banks and sub-treasury have resulted in only a small gain to the former and the receipts of currency from the interior have been smaller than last week. However, the financial situation is such that there is no cause for anxiety and that this opinion is held by the treasury is shown by the fact that no further deposits are to be made in the banks which were considered as depositories.

N. Y. BANK STATEMENT.

Reser., inc.	\$ 1,595,000
Loans, inc.	11,249,800
Specie, inc.	5,003,600
Legals, inc.	438,500
Deposits, inc.	15,391,200
Circulation, inc.	223,800

STANDARD MINING EXCHANGE.

Toronto, Feb. 1.

Minnehaha—100,	13.
Waterloo—2000,	10 1/4.
Golden Star—500,	18 1/2. 1000, 18 1-3.
Gold Hills—3800,	4 1/4.
White Bear—7000,	8.
Fairview Corp.—3000,	8.
Hammond-Reef—100,	14 1/4.
Iron Mask—1000,	49.

TORONTO MINING EXCHANGE.

Toronto Feb. 1.

SALES :

Deer Trail Con.—5000,	10 1/4.
Golden Star—500,	17 1/2. 500, 18 1/2.
Minnehaha—500,	12.
Van Ande—1500,	3 1/4.
Monte Christo—2000,	5 1/4.
Big Three—500,	7 1/4.
Hammond Reef—500,	13.

Toronto, Feb. 2.

Black Tail—1000,	8 1/4.
Morrison—1500,	5 1/4.
Van Ande—1000,	3 1/4.
Winnipeg—1000,	2 1/4.
Golden Star—2500,	18 1/4.
Winnipeg—1000,	24.
Okanogan—2000,	6.
Big Three—2000,	5.
Novelty—2500,	2 1/4.
Gold Hills—500,	4 1/4.
Can. G. F.—4000,	7.
Deer Trail Con.—3000,	10 1/4.
Evening Star—300,	8 1/4.
Hammond-Reef—1000,	12 1/2. 500, 12 1/4.
Morning Glory—3000,	5.
North Belle—2100,	1/2.
Rambler Cariboo—1500,	50.
White Bear—500,	8.
Mont-London—1000,	29. 1500, 29 1/2.
Deer Park—500,	1.

ROSSLAND MINING EXCHANGE.

Rossland, Feb. 1.

SALES :

Okanogan—1000,	6 1/4. 1000, 6 1/2.
Giant—2000,	8. 2000, 7 1/2.
Rathmullen—3000,	5 1/4.
King—1000,	20.

CRIPPLE CREEK MINING STOCKS

Feb. 3, 1900.

Capital.	Par Value.	Asked.	
1,500,000	\$1.00	Arceus .....	.37 1/2
2,500,000	1.00	Battle Mt'n .....	.34
900,000	1.00	Ben Hur .....	.14
		Black Belle .....	.14
1,500,000	1.00	Bob Lee .....	.06 1/2
2,000,000	1.00	Crossus .....	..
2,000,000	1.00	Columb-Victor .....	.20 1/2
2,000,000	1.00	O. O. Gons .....	.16
2,000,000	1.00	O. O. & M. ....	.13 1/2
1,250,000	1.00	Dante .....	.18 1/2
1,200,000	1.00	Damon .....	.28 1/2
1,250,000	1.00	Hikton .....	..
1,500,000	1.00	Flower .....	.03 1/2
1,250,000	1.00	Findley .....	.14
1,000,000	1.00	Gold Coin .....	..
3,000,000	1.00	Gold Sovereign .....	.11 1/2
2,000,000	1.00	Gld Stone .....	..
1,000,000	1.00	Gbuld .....	.23
		Hart .....	.19 1/2
		Hayden .....	.02
1,225,000	1.00	Indepen. T. & M. ....	.61
2,250,000	1.00	Isabella	1.27 1/2
500,000	1.00	Ida May .....	..
1,250,000	1.00	Jack Pot .....	.61
1,500,000	1.00	Keystone .....	.15 1/2
1,500,000	1.00	Kimberly .....	.10 1/2
1,500,000	1.00	Laxington .....	.19 1/2
1,000,000	1.00	Antoa .....	.130
600,000	1.00	Maon Anchor .....	.70
1,250,000	1.00	Magnet .....	.04 1/2
1,250,000	1.00	Maria A. ....	.03 1/2
		Midway .....	..
1,000,000	1.00	Mt'n Beauty .....	.10 1/2
1,000,000	1.00	Nugget .....	.19
1,500,000	1.00	New Haven .....	.08
1,250,000	1.00	Oriole .....	.05 1/2
2,000,000	1.00	Pappoose .....	.08 1/2
3,000,000	1.00	Portland	2.39 1/2
1,000,000	1.00	Princess .....	.08
		Raven .....	.83
1,250,000	1.00	Silver State .....	.03
2,000,000	1.00	Pinnacle .....	..
2,000,000	1.00	Sacramento
		Tornado48
		Union
1,500,000	1.00	Work
		Zacharia21 1/2

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MINING NEWS.

B. C. SMELTER AND NEWS FROM GREENWOOD.

Rossland, Jan. 26.

Mr. D. A. Holbrook, one of the enterprising pioneers of Greenwood, is in the city on a business visit. He reports that the construction on the smelter of the British Columbia Copper company, limited, at Greenwood, is making excellent progress. It is expected that it will be ready to begin active operations by June at the latest. A residence for Mr. Paul Johnson, the manager of the smelter, and an assay office, are being erected also. Mr. Johnson and Mr. Frederic Kesser, the manager of the Mother Lode, have been in New York consulting with the officers of the company there as to the future plans.

The track of the spur to the Mother Lode mine, which is to supply considerable of the ore for the smelter, is being extended. One of the bridges near the Hope property is almost finished. This spur should be completed to the Mother Lode in a few days.

A new townsite has been established near the Mother Lode, on the McLaue ranch. Mr. Ross Thompson of Rossland, is trying his luck with another townsite. It is near the Oro Denoro, and promises to become quite an extensive place.

The Canadian Pacific railway track is completed to Midway, but as yet passenger trains have not been run between Greenwood and Midway. It is expected that the section of the road will be shortly opened to passenger traffic. It is anticipated that a great deal of the traffic to and from Republic, will go via Midway for the reason that there is an excellent road between the two places, over which large loads can be hauled.

Mr. Holbrook says that Greenwood is growing rapidly, and a number of buildings are in process of erection there. One of the largest properties to be incorporated in the vicinity of Greenwood is the Ah There. It is in the Deadwood camp near the Mother Lode. A good strike of gold-copper ore was recently made on this property. The Ah There is owned by Greenwood and Spokane people.

Mr. Holbrook reports that there is considerable trading in the properties on Myers creek, in the vicinity of Chesaw. The Poland China group is looking well, and has about 17 men at work. Another large hotel is being built there, and the town generally is growing. From the very satisfactory way in which the mines are developing, quite a large influx is expected there in the spring.

BRANDON & GOLDEN CROWN.

The board of directors of the Brandon & Golden Crown held a meeting recently

in Greenwood to discuss the business of the company generally, and decided upon a policy as outlined by Mr. Daly, for the shipment of ore. Those present at the meeting were: President, Hon. T. Mayo Daly, Rossland; Andrew Kelly, Brandon, Man.; W. A. Macdonald, Q.C., Nelson; W. A. Fuller, Spokane; W. L. Ordo, secretary, Rossland; and George H. Collins, managing director, Greenwood.

The visiting directors of the Brandon & Golden Crown Mining Company, under the guidance of Managing director George H. Collins, paid a visit to the mine. On their return the president of the company, Hon. T. Mayo Daly, Q.C., was seen and expressed himself to a Greenwood Times reporter as being well pleased with the outlook for the mine and the work of development. "We propose shipping just as soon as cars can be obtained at Hartford Junction, where the steel is laid on the Winnipeg spur, a distance of a little over a mile from the mine. On the dumps we have fully 2,000 tons of ore immediately available for shipping to the smelter. Briefly, the mine is developed by a main working shaft to a depth of 320 feet, with levels at 100, 150 and 300 feet respectively. At the 100 foot level a crosscut is being run to the ore showing that was exposed on the surface by the railroad grade. This work is in 120 feet. From the 120-foot level we have obtained in the drifts some of our best grade of ore. An upraise from this level connects with the No. 1 level. Here we have a large body of ore blocked out for stoping purposes. At the 300-foot level we are also driving a crosscut to encounter the Winnipeg lode. This crosscut has progressed a distance of 350 feet from the shaft. We have arranged to have built as soon as possible, ore bunkers. When the railroad spur is completed to the Winnipeg mine we shall be in a first-class position to make steady shipments to the smelter. You can say that the board of directors are perfectly satisfied with the result of the trip; we have not only had an enjoyable time in your city, but we return home more than ever convinced of the greatness of the mines of the Boundary Creek district—and especially of the Brandon & Golden Crown.

SUNSET COPPER COMPANY.

The first general meeting of the Sunset Copper company, limited, will be held at the office of the company, Grand Forks, on the afternoon of February 5th next. Accompanying the notice of the meeting to the shareholders, is a lengthy report on the company's mine, the Sunset, made by Dr. W. E. Deeks, of Montreal. The following regarding the nature of the ore and its values is taken from Dr. Deeks' report: "The ore is chiefly bornite, or a copper-iron sulphide, carrying small quantities of silver and gold. The bornite is more or less intimately associated with the diorite, either in seams or in small grains, and varies in richness at different levels and different places in the same level. Apparently the copper ore was shot through subsequent eruptions to the diorite eruption, which accounts for its more or less irregular distribution. A great many assay tests have been made, both from the Sunset and the adjoining properties. They vary exceedingly. My smallest assay of copper from the mineralized rock was about 3 per cent, but values of 40 per cent or more are obtainable in picked samples. Average across the whole shaft sides and bottom, have given the following returns: Three per cent 3.4 per cent, 3.8 per cent, 4.8 per cent, 5.65 per cent, 6.3 per cent, 9.1 per cent, 9.8 per cent, 10.5 per cent, and 14 per cent. These are some of the typical assay returns. When one considers that 5 per cent is worth \$12, and when the enormous deposit is considered, the possibilities of the mine are

great, with judicious management and the latest method of treatment."

I. X. L.

A representative of the Miner waited yesterday upon Mr. John S. Baker of Tacoma, managing director of the I. X. L., Mr. Baker said that while he had no desire to hood the property the facts of the case were at the disposal of the public. At present the mine was not so much intent upon shipping ore as in developing the resources of the mine in a proper manner. If the management so cared it could dispatch at least one carload each day to the Northport Smelter, but the property at present was in need of prospecting and the management is content to send away one car or thereabouts weekly.

At present the chief work was centering upon an upraise connecting Nos. 2 and 3 levels and in drifting east and west upon the latter. Also some little ore is being taken out of the No. 1, where there is some stoping in progress. Altogether there are about 20 men employed. The ore shipped is coming from the stope in No. 1 but also from the other levels. The ore sent away so far has been of good shipping values, higher than the average of the camp. In fact, there has been only one car which has gone under \$15 per ton, the average being over \$80. And to obtain this figure the shipment of the very rich ore in which free gold has been found must not be reckoned.

A lot of very rich stuff, picked out all over the mine, especially in the No. 2 and 3 levels, has already been sent to Northport, the manager going with it. Despite the little care that was taken to select this ore and to segregate from it all lower grades the smelter assays went up to \$2,350. On Sunday last 10 more sacks of this richer grade was taken out of No. 1, where the find was more or less pockety. On Monday out of one blasting after the shift working in No. 2 and 3 levels 20 more sacks were picked from the broken masses of ore taken out. The total ore obtained by the result of that one shift amounted to five or six tons. This gives a more or less accurate apprehension of the way in which the richer ore lies streaked amongst that of average stoping grade.

Two carloads of ore of average values will be sent down this week, and with it 50 sacks of the high grade, which exhibits free gold. This latter will be sacked in special canvas sacks ordered yesterday of Hunter Bros., and will be under the personal supervision of Mr. Clarke, who will take it to the smelter as before. This shipment is much richer in appearance than the lot previously dispatched, and is conservatively expected to run over \$3,000.

Altogether Mr. Baker is confident in the success of the property, the more so as the gold and copper values found lately on the lowest level, No. 3, are extremely good and quite equal to those obtained from the other workings.

NOTICE

Is hereby given that the Annual General Meeting of the

Knob Hill Gold Mining Co. of British Columbia, Limited,

will be held at the President's office, 45 Victoria Square, in the City of Montreal, on Monday, the

5th DAY OF FEBRUARY

next at 2 p.m.

A. L. WHITE, Secretary.

MINING STOCK LIST

NAME	Morning Prices.		Par Value.	Capital.	Div'd'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	6	5½	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		1 00	1,250,000			Gold.	do
Grand Prize	8		1 00	1,000,000			do	do
Gold Hills	4½	4	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	12½		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7	6	10	1,000,000			Gold.	do
California	12	11½	1 00	2,500,000			do	do
Evening Star	8	4	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	6	5	1 00	2,500,000			do	do
Montreal Gold Fields	8	7	25	800,000			do	do
Novelty	8½	2½	10	150,000			do	do
Virginia	7	3	1 00	500,000			do	do
War Eagle	2 75	2 05	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	8	4	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	8	3	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	55		1 00	1,250,000		Two paid...	Gold.	Slocan, B.O.
Slocan Sovereign	20	25	1 00	1,500,000			Silver and Lead.	do
Montreal-London	28½	28	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	85		1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	99		1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	7	5	1 00	2,500,000			do	do
Brandon and Golden Crown	28	17	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	do
Olive	75	69	1 00	1,000,000			do	Selne River, Ont.
J. O. 41	4	2	1 00	500,000			do	do
Decca	13	9½	1 00	975,000			do	do
Golden Star	19	18	1 00	1,200,000			do	do
Republic	97	96	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	30	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 00	1,250,000			do	do
Deer Trail Con.	10½	10	1 00	1,000,000	1pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000			do	Republic.
Smuggler	3½	2½	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue	56	51	1 00	2,000,000			do	Baker City, Ore.
Payne	1 05	99	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	39 00	34 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	97½		5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Cornes Creek Cons.	10½		1 00	1,000,000			do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	1904, 1894.....	Lloyds, Banet & Bosanquets.
874,260	4	" "	do do do	101-106		" "
22,500	6		Aner Light.....	100		" "
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	100	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
30,000,000	4	Jan. Ap. Jul. Oct.	Commercial Cable Coupons. } do do Registered. }	102	2397	
2300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
709,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
571,000	5	1st April Oct.	Royal Electric.			
2,792,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

