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London Assurance Corporation—FIRE.  
Lloyds' Plate Glass Ins. Co. of New York.  
Risks Accepted at Current Rates.  
EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins Co. } OF  
Reliance Marine Ins. Co. } Liverpool.  
Open Policies granted to Importers and Exporters.  
EDWARD L. BOND, - General Agent for Canada  
MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

857

## FINANCE AND INSURANCE REVIEW.

Finance Dept. 22dec94

Vol. 39. No. 20.  
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 16, 1894.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS  
- AND -  
IMPORTERS  
- OF -  
**DRY \* GOODS**  
SPECIALTIES:  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
- - -  
**VICTORIA SQUARE,**  
MONTREAL.

THE

**DANVILLE SLATE COMPANY**  
DANVILLE, P.Q.,  
MANUFACTURERS OF ALL KIND OF  
**SLATE GOODS, ROOFING SLATE**  
Finest Quality Unfading Blue  
**SCHOOL \* SLATES,**  
Blackboards, Mantel Stock, Steps,  
Window Sills, Hearths, Floor  
Tiles, Wash Tubs, Sinks, Etc.  
Estimates Furnished to Builders, Contractors and  
Plumbers.  
PRICES ON APPLICATION.

**MONTREAL FELT HAT WORKS**

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-  
facture of Felt Hats.

We are now producing every description of FUR  
and WOOL SOFT FELT HATS, and can supply the  
Trade below current rates, as our addition to  
machinery has enabled us to double our product.

**FUR GOODS** Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of  
Seal, Persian Lamb and other skins,  
Trimmings, &c., &c.

**JAMES CORISTINE & CO.**  
Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

**John \* Macdonald \* & \* Co.**  
TO THE TRADE.  
**Winter Weather,  
Wear Warmer Woollens.**  
Our Stock is now fully assorted in  
Ladies' Wool Underwear,  
Misses' Wool Underwear,  
Children's Wool Underwear,  
Men's Wool Underwear,  
Youths' Wool Underwear,  
Boys' Wool Underwear,  
White Wool Blankets,  
Grey Wool Blankets,  
Horse Blankets, etc.  
Filling Letter Orders a Specialty. Orders solicited.  
MONTREAL OFFICE: - - 207 ST. JAMES ST.  
H. PINET, Agent.

**JOHN MACDONALD & CO.**  
Wellington and Front Streets East, TORONTO.  
John Macdonald. Jas. Fraser Macdonald.  
Paul Campbell.

ESTABLISHED 1862.

**Old Chum,**  
PLUG and CUT.

**Old Virginia,**

**Derby,**

Plug Smoking Tobaccos  
are sold by all the leading  
wholesale houses.

**D. RITCHIE & CO.,**  
MONTREAL.

MADE BY ORGANIZED LABOR

**WYLD,**

**GRASSETT  
& DARLING**

WHOLESALE  
**DRY GOODS**

- AND -  
**Woollens.**

NEW WAREHOUSES:  
Corner Bay and Wellington Sts.  
**TORONTO.**

Represented in Montreal by O. St. LOUIS  
GLENORA: BUILDING.

Leading Wholesale Houses.

**S. GREENSHIELDS, SON & CO.**  
MONTREAL and VANCOUVER, B. C.

Messrs. BRIGGS, PRIESTLEY & SONS

guarantee their DRESS GOODS  
and CRAVENNETTES to be the  
very best and stamp them every  
five yards with their name and  
the length.

See that the goods you buy are  
stamped every five yards with  
Priestleys' name.

No others are their manufacture.

**FALL GOODS.** ←

**Fancy Goods,  
Smallwares,  
Notions, Pipes, Dolls,  
Toys, Games,  
Fishing Tackle, &c.**

The Largest Collection of Samples  
in the Dominion now on  
exhibition

**H. A. NELSON & SONS,**  
MONTREAL and TORONTO.

**JOHN FISHER,  
SON & CO'Y,**

Woollens and Tailors' Trimmings,  
442 & 444 ST. JAMES STREET,  
**MONTREAL.**

ALSO . . . . .

60 Bay St., - TORONTO.  
13 St. James St., QUEBEC.

**JOHN FISHER & SONS,**  
HUDDERSFIELD, Eng.  
LONDON, "  
GLASGOW, Scotland.  
BELFAST, Ireland

The Chartered Banks.

**BANK OF MONTREAL.**

Notice is hereby given that a Dividend of Five per cent. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its branches, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON,  
General Manager.

Montreal, 16th October, 1894.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - - - £1,000,000 Stg.  
Reserve Fund, - - - 275,000 "

London Office, 8 Clement's Lane, Lombard St., E.C.  
COURT OF DIRECTORS:

J. H. Brodie.	Ed. Arthur Hoare.
John James Cator	H. J. B. Kendall.
Gaspard Farrer.	J. J. Kingsford.
Henry H. Farrer.	Frederick Lubbock.
Richard H. Glyn.	George D. Whatman.

Secretary, A. G. Wallis.

Head Office in Canada - - - St. James St. Montreal.  
R. R. GRENDELBY, General Manager.

H. STIKEMAN, Assistant General Manager.  
E. STANGER, Inspector.

Branches in Canada:

London	Kingston	Fredericton, N.B.
	Ottawa	Halifax, N. S.
Brantford	Montreal	Victoria, B. C.
Paris	Quebec	Vancouver, B. C.
Hamilton	St. John, N.B.	Winnipeg, Man.
Toronto	Brandon, Man.	

Agents in the United States:

New York, (52 Wall St.) W. Lawson and F. Brownfield.

SAN FRANCISCO, (121 Sanson Street,) I. M. J. McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - \$2,000,000  
Reserve Fund, - - - 1,300,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON,	President.
R. W. SHEPHERD,	Vice-President.
S. H. EWING,	W. M. Ramsay.
Henry Archibald,	Sam'l Finley.

F. WOLFFSTAN THOMAS, Gen. Manager.

A. D. DUNFORD, Inspector.  
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, - Ont. Montreal, P.Q. St. Thomas, Ont.  
St. Catherine St.  
Branch.  
Brockville, " Morrisburg, Ont. Toronto, "  
Calgary, " Norwich, " Toronto Jc. "  
Clinton, " Ottawa, " Trenton, "  
Exeter, " Owen Sound, " Waterloo, "  
Hamilton, " Ridgetown, " Winnipeg, Man.  
London, " Smiths Falls " Woodstock, Ont.  
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.

British Columbia—Bank of British Columbia.

Manitoba—Imperial Bank of Canada.

Newfoundland—Commercial Bank of Newfoundland, St. John's. IN EUROPE

London—Paris Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Cork—Munster and Leitster Bank, Ltd.

Paris, France—Credit Lyonnais

Antwerp, Belgium—La Banque d'Anvers.

Hamburg—Hesse, Nowman & Co.

UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Heblen and S. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world

**THE QUEBEC BANK.**

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the paid-up Capital Stock of this institution has been declared for the current half-year (being at the rate of seven per cent. per annum), and that the same will be payable at its Banking House in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to 30th of November next, both days inclusive.

By order of the Board,  
THOMAS McDOUGALL,  
Asst. General Manager,  
October, 23rd, 1894.

The Chartered Banks.

**THE MERCHANTS BANK OF CANADA.**

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th day of November next, both days inclusive.

By order of the Board,

G. HAGUE,  
General Manager.

Montreal, 23rd Oct., 1894.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-up - - - \$1,200,000  
Reserve, - - - 800,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq.	President.
GEORGE BRUSH, Esq.	Vice-President.
CHS. LACAILLE, Esq.	WM. FRANCIS, Esq.
A. PHEVOST, Esq.	ALPH. LECLAIRE, Esq.
	T. PHEFONTAINE, Esq.

J. S. BOUSQUET,	Cashier
WM. RICHER,	Assistant-Cashier
ARTHUR GAGNON,	Inspector

Branches:

Notre Dame St. West—J. A. Bleau, Manager.  
St. Catherine St. East—Albert Fournier, Manager.  
Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
" St. Roch, Nap. Lavoie.  
Three Rivers, Que., P. E. Pancton, Manager.  
St. Jean, Que., H. St. Mars, Manager.  
St. Rémi, Que., C. Béland.  
St. Jérôme, Que., J. A. Thiberge, Manager.  
St. Hyacinthe, Que., J. Laframboise, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches.  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Revere Bank.  
New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.  
England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Issue Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

**THE BANK OF TORONTO,**

DIVIDEND No. 77.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the Sixteenth to the Thirtieth days of November, both days inclusive.

By order of the Board,

(Signed) D. COULSON,  
General Manager.

Bank of Toronto, Toronto, Oct. 21, 1894.

**BANQUE VILLE-MARIE,**

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days included.

By order of the Board,

W. WEIR,  
President.

Montreal, October 19th, 1894.

**Imperial Bank of Canada.**

DIVIDEND No. 30.

Notice is hereby given that a dividend of FOUR per cent. upon the capital stock of the Bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

SATURDAY, FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

D. R. WILKIE, Cashier

Toronto, 25th October, 1894.

The Chartered Banks.

**THE CANADIAN BANK OF COMMERCE.**  
DIVIDEND No. 55.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th of November to the 30th November, both days inclusive. By order of the Board.

J. H. PLUMMER,  
Assistant General Manager.

Toronto, Oct. 23, 1894.

**THE ONTARIO BANK.**

DIVIDEND No. 74.

Notice is hereby given that a Dividend of Three and one half per cent. for the current half-year (being at the rate of Seven per cent per annum) has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

C. HOLLAND,  
General Manager.

Toronto, 19th October, 1894.

**BANK OF OTTAWA.**  
HEAD OFFICE, OTTAWA.

Capital Authorized,	\$1,500,000
" Subscribed,	1,500,000
" Paid Up,	1,478,910
Rest and Undivided Profits	577,373

Directors: CHARLES MAGEE - President.  
GEORGE HAY, Esq. - Vice-President,  
Hon. Geo. Bryson, Alex. Fraser, Geo. Hay, John Mather, David MacLaren

Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Pembroke, Parry Sound, Hildon Street, Bank Street, Ottawa, Ont., Kat Portage, Winnipeg, Man.

GEO. BURN, General Manager.  
D. M. FINNIE, Assistant Manager.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.  
Capital Paid-Up, \$1,200,000

Directors: A. GABOURY, Esq., President.  
FRS. KIROUAC, Esq., Vice-President;  
R. Audette, Esq., T. LeDroit, Esq.,  
E. W. Methot, Esq., A. Painchaud, Esq.,  
A. B. Dupuis, Esq.,

P. LAFRANCE, Cashier, M. A. LABRECQUE, Inspector

Branches: Quebec, St. John Suburb... C. Cloutier, Accountant  
" St. Sauveur... L. Drouin, "  
" St. Roch... J. E. Huot, Manager  
Montreal... M. Benoit, "  
" St. Lawrence St... C. A. Duguay, "  
Sherbrooke... W. Gahotry, "  
St. Francois, N. Est. Beauce N. A. Bolvin, "  
Chicoutimi... J. E. A. Dubuc, "  
Ottawa, Ont... A. A. Tallon, "  
Winnipeg, Man... G. Crebassa, "  
Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches, Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Rivers Bank, Boston, Mass.

Particular attention given to collections and returns made with utmost promptness.  
Correspondence respectfully solicited.

The Chartered Banks.

**BANK OF HAMILTON.**

Notice is hereby given that a dividend on the Capital Stock of the Bank of Four Per Cent., for the half year ending November 30th, has this day been declared, and the same will be payable at the Bank and its Branches,

ON AND AFTER DECEMBER 1st.

The Transfer Books will be closed from November 16th to 30th, both inclusive. By order of the Board,

J. TURNBULL,  
Cashier.

Hamilton, October 24th, 1894.

**THE DOMINION BANK.**

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

Directors: JAS. AUSTIN, President.  
SIR FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler,  
James Scott, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whiteby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 300; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

**MERCHANTS' BANK.**  
OF HALIFAX.

Capital Paid-Up, \$1,100,000  
Reserve Fund, 600,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.  
THOMAS RICHIE, Vice-President.  
M. Dwyer, Wiley Smith,  
Henry G. Bauld, Hon. II. H. Fuller, M.L.C.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier  
Agencies in Province of Quebec:  
Montreal, E. L. Pease, Manager.

West End, Cor. N. Dame & Seigneurs Sts.

In Maritime Provinces:

Antigonish, N. S.	Maitland, (Hants Co.), N. S.
Bathurst, N. B.	Moncton, N. B.
Bridgewater, N. S.	Newcastle, N. B.
Charlottetown, P.E.I.	Pictou, N. S.
Dorchester, N. B.	Port Hawkesbury, C. B.
Fredericton, N. B.	Sackville, N. B.
Guysboro, N. S.	Summerside, P.E.I.
Kingston (Kent Co.), N. B.	Sydney, C. B.
Londonderry, N. S.	Truro, N. S.
Lunenburg, N. S.	Weymouth, N. S.

Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at current rates.

**La Banque Jacques Cartier.**

DIVIDEND No. 58.

Notice is hereby given that a Dividend of Three and a half (3½) per cent. for the current half-year, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at the Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board,

A. DE MARTIGNY,  
Mgr.-Director.

Montreal, October 20th, 1894.

The Chartered Banks.

**UNION BANK OF CANADA.**

DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three Per Cent. upon the Paid-up Capital Stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Banking House in this city, and at the Bank's Branches, on and after

SATURDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the Sixteenth to the Thirtieth days of November, both days inclusive.

By order of the Board,

E. E. WEBB,  
General Manager.

Quebec, October 23rd, 1894.

**The Standard Bank of Canada**

Capital Paid-up, \$1,000,000  
Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President.  
JOHN BURNS, Vice-President.  
W. F. Allan, Fred. Wyld, Dr. G. D. Morton,  
T. R. Wood, A. J. Somerville.

AGENCIES.

Bowmanville,	Cannington,	Kingston,
Brantford,	Chatham,	Markham,
Bradford,	Coborne,	Newcastle,
Brighton,	Durham,	Parkdale, Toronto.
Brussels,	Forest,	Pictou,
Campbellford,	Harriston,	Stonville.

BANKERS.

New York—Importers and Traders National Bank.  
Montreal—Can. Bank of Commerce.  
London, England—National Bank of Scotland.  
All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, Manager.

**Eastern Townships Bank.**

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,499,905  
Reserve Fund, 680,000

BOARD OF DIRECTORS:

R. W. HENEKER, President.  
Hon. M. H. COCHRANE, Vice-President.  
Israel Wood, J. N. Galer, Thomas Hart,  
N. W. Thomas, T. J. Tuck, G. Stevens,  
John G. Foster.

HEAD OFFICE, SHERBROOKE, Que.

Branches—Waterloo, Richmond, Conticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Correspondents:

Montreal—Bank of Montreal.  
London, England, National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

**THE WESTERN BANK**

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized	\$1,000,000
Capital Subscribed	500,000
Capital Paid-Up	370,237
Reserve	92,500

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
REUBEN S. HAMILIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.,  
Robert McIntosh, M.D., J. A. Gibson, Esq.,  
Thomas Patterson, Esq.,  
T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

The Chartered Banks.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

St. Stephen, N. B.

Capital, .. .. . \$200,000  
 Reserve, .. .. . 25,000  
 F. H. TODD, .. President.  
 J. F. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.  
 New York—Bank of New York, N.B.A. Boston—  
 Globe National Bank. Montreal—Bank of Mont-  
 real. St. John, N.B.—Bank of Montreal.  
 Drafts issued on any Branch of the Bank of  
 Montreal.

**BANQUE D'HOCHELAGA.**

Notice is hereby given that a dividend of three and one half per cent. (3½ per cent.) for the current half year, has been declared on the paid-up capital of this institution, and that the same will be payable at its Banking House, in this City and its branches, on and after the

FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the Sixteenth to the Thirtieth of November, both days inclusive.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Montreal, 23rd Oct., 1891.

**Traders Bank of Canada**

(Incorporated by Act of Parliament 1885).

Authorized Capital, .. .. . \$1,000,000  
 Capital Paid-Up, .. .. . 607,400  
 Reserve Fund, .. .. . 55,000

Board of Directors:

W. M. Bell, Esq., of Guelph, .. President.  
 C. D. Warren, Esq., .. Vice-President.  
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 J. W. DOWN, Esq., ROBT. THOMSON, Esq.,  
 of Hamilton.

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 J. A. M. ALLEY, .. Inspector.

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 Drayton, Ingersoll, Sarnia,  
 Elmira, Leamington, Strathroy,  
 Gloucester, Orillia, St. Mary's,  
 Guelph, Port Hope, Tilsonburg,  
 Windsor.

BANKERS.

Great Britain—The National Bank of Scotland.  
 New York—The American Exchange Nat. Bank.  
 Montreal—The Quebec Bank.

**HALIFAX BANKING CO.**

Incorporated 1872.

Authorized Capital, .. .. . \$1,000,000  
 Capital Paid-Up, .. .. . 500,000  
 Reserve Fund, .. .. . 250,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNIACRE, .. President.  
 L. J. MORRIS, .. Vice-President.  
 F. D. CORBETT, James Thomson, C. W. ANDERSON  
 H. N. WALLACE, .. Cashier.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molson's Bank and Branches. New York—Fourth National Bank of the City of New York. Boston—Suffolk National Bank. London, England—Par's Banking Co. and the Alliance Bank, Ltd.

**Western Bank Note Co'y**

CHICAGO, ILL., U. S. A.

Incorporated A. D. 1864.

Engravers and Printers of Bank Notes, Bonds, Share Certificates, Stamps, Drafts, Bills of Exchange, &c.

Fire-Proof Building and every Safeguard

Loan Societies.

**THE CENTRAL CANADA**

Loan and Savings Company.

Head Office, cor. King and Victoria Streets, TORONTO.

GEORGE A. COX, .. .. . President.

Capital Subscribed, .. .. . \$2,600,000 00  
 Capital Paid-Up, .. .. . 1,200,000 00  
 Reserve Fund, .. .. . 324,007 57  
 Total Assets, .. .. . 5,035,688 09

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings & Investment Society**

London, .. .. . Canada.

Capital Subscribed, .. .. . \$1,000,000 00  
 " Paid-Up, .. .. . 932,474 97  
 Total Assets, .. .. . 2,541,374 27

ROBERT REID, Collector of Customs, President.  
 T. H. PURDUM, Barrister, Inspecting Director.

H. E. NELLES, Manager.

**THE HAMILTON**

**Provident and Loan Society**

President, .. G. H. GILLESPIE, Esq.  
 Vice-President, .. A. T. WOOD, Esq.

Capital Subscribed, .. .. . \$1,500,000 00  
 Capital Paid-Up, .. .. . 1,100,000 00  
 Reserve and Surplus Profits, .. .. . 330,027 00  
 Total Assets, .. .. . 3,730,575 85

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.  
 H. D. CAMERON, Treasurer.

**Western Loan and Trust Co'y, Ltd.**

Assets over \$950,000.00.

94 St. Francois Xavier St., Montreal, P.Q.

Hon. A. W. Ogilvie, .. .. . President.  
 J. S. Bousquet, Esq., .. .. . Vice-President.  
 [Manager La Banque du Peuple.]

The Company acts as agents for financial and commercial negotiations.

The Company acts as agents for the collection of rents, interest and dividends.

The Company acts as agents for the investment of money in every class of securities, either in the name of the investor or in the name of the Company at the risk of the investor, or guaranteed by the Company, both as to principal and interest.

For particulars apply to the MANAGER,

W. BARCLAY STEPHENS.

THE

**TRUSTS CORPORATION OF ONTARIO.**

OFFICES AND SAFE DEPOSIT VAULTS:

Bank of Commerce Building, TORONTO

Hon. J. C. AIKINS, .. President.

Hon. SIR RICHARD CARTWRIGHT, } Vice-Pres.  
 " S. C. WOOD, .. .. . }

Acts as Administrator, Executor, Trustee and transacts all manner of trusts business.

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A. E. PLUMMER, Manager.

**J. DUNCAN DAVISON**

114 St. James Street, Montreal,  
 (Care R. G. Dun & Co.)

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For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,  
 Nova Scotia and Prince Edward Island.

Oceanic Steamships.

**ALLAN LINE**  
 ROYAL MAIL STEAMSHIPS.



**Liverpool, Londonderry, Quebec and Montreal Royal Mail Service.**

From Liverpool	Steamship	From Montreal	From Quebec
25 Oct.	Parisian	10 Nov.	11 Nov.
1 Nov.	Mongolian	17 Nov.	18 Nov.

Last sailing of the season. Steamers are despatched from Montreal at daylight on the day of sailing, and sail from Quebec at 9.00 a.m. Sundays. After this date the Mail Service will be continued for the Winter 1894-95, from Portland and Halifax, as under.

**Liverpool, Halifax and Portland Royal Mail Service.**

From Liverpool	Steamship	From Portland	From Halifax
15 Nov.	State of California	21 Nov.	21 Nov.
23 "	Laurentian	6 Dec.	8 Dec.
29 "	Numidian	20 "	22 "
13 Dec.	Mongolian	3 Jan.	5 Jan.
27 "	Laurentian	17 "	19 "
10 Jan.	Numidian	31 "	2 Feb.
21 "	Mongolian	14 Feb.	16 "

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and Smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.

Cabin, \$50 and upwards, according to Steamer, location of and number of persons in Stateroom. Second Cabin, \$30, return, \$55. Steerage to or from Liverpool, London, Glasgow, Belfast or Londonderry, \$15.

**London, Quebec and Montreal Service.**

From London	Steamships	From Montreal to London or about
23 Oct.	Austrian	10 Nov.
30 "	Rosarian	17 "

Last sailing of the season.  
 No passengers carried by this service.

**Glasgow, Quebec and Montreal Service.**

From Glasgow	Steamships	From Montreal on or about
27 Oct.	Pomeranian	14 Nov.
31 "	Buenos Ayrean	17 "

Rates of Passage from Glasgow to Montreal—Cabin, \$45 and \$50; Second Cabin, \$35; Steerage, \$15. No passengers carried on the last bound voyage. Second Cabin and Steerage are booked by the Mail Service to Liverpool, and are supplied with rail tickets to Glasgow without extra charge.

**Glasgow, Londonderry and New York Service.**

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow	Steamship	From New York
28 Oct.	State of Nebraska	9 Nov. 1.00 pm
2 Nov.	*Peruvian	16 "
9 "	State of California	22 " 2.00 pm.
16 "	*Norwegian	6 Dec.
23 "	*Greician	13 "
30 "	State of Nebraska	20 "
7 Dec.	*Peruvian	27 "

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

The Steamships State of California and State of Nebraska are lighted throughout by electricity, and have excellent accommodation for all classes of passengers.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25, Return, \$50. Steerage to or from Glasgow, Belfast, Derry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.

**Glasgow, Liverpool, St. Johns, Halifax & Philadelphia Royal Mail Service.**

From Glasgow.	From Liverpool to St. Johns.	From St. Johns to Halifax & Philadelphia on or about	Steamships.	From Philadelphia to St. Johns.	From St. Johns to Glasgow.
20 Oct.	23 Oct.	31 Oct.	Carthaginian	13 Nov.	18 Nov.
3 Nov.	6 Nov.	15 Nov.	*Corean	27 "	2 Dec.
17 "	20 "	29 "	Siberian	11 Dec.	19 "
1 Dec.	5 Dec.	13 Dec.	Carthaginian	25 "	30 "
15 "	18 "	27 "	*Corean	8 Jan.	13 Jan.

Passengers carried from Liverpool to St. Johns and Halifax, and from St. Johns to Halifax and Halifax to Philadelphia. From Philadelphia to St. Johns, and St. Johns to Glasgow.

\*The Corean does not carry passengers from Philadelphia to St. Johns. Steamers sail from Halifax to Philadelphia two days after leaving St. Johns.

**Montreal Loan & Investment Co.**  
(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING  
St. James St., Montreal, Canada.  
Authorized Capital, .. \$1,000,000.00  
The Promoters and Directors of this Company are composed of leading Financial and Business Men of Montreal.  
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L. O. DAVID, Esq., Vice-President (City Clerk, Ex-M.P., President of the St. Jean Baptiste Association).  
Solicitors: Messrs. MacLaren, Leet, Smith & Smith.  
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Deposits received and interest allowed at the highest current rates and paid half-yearly.  
Money advanced on real estate on easy terms of repayment.

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**Patent Power Ventilating**

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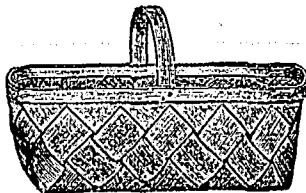
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- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
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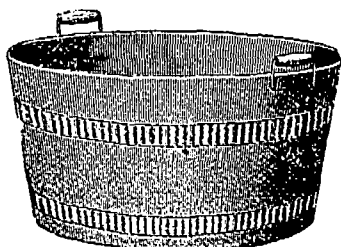
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HILLSBOROUGH

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Are made exactly upon the same principle as Durable Tubs, cannot be surpassed for wearing quality.

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FINANCE AND INSURANCE REVIEW

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ELEVATOR  
MANUFACTURERS,

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Freight and Passenger Service.

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MONTREAL.

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Caverhill's Buildings, St. Peter St.,

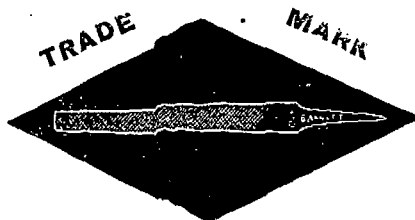
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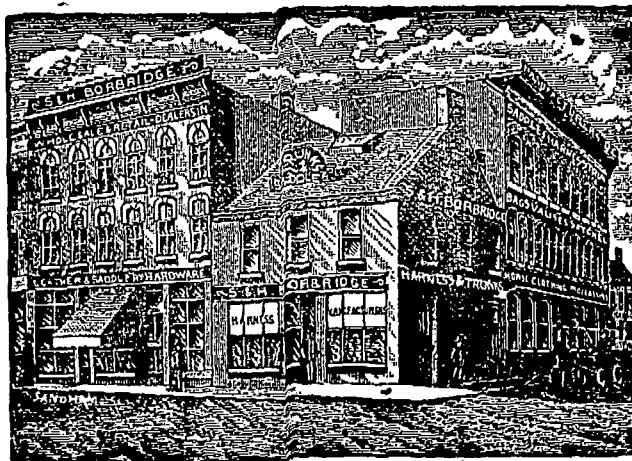


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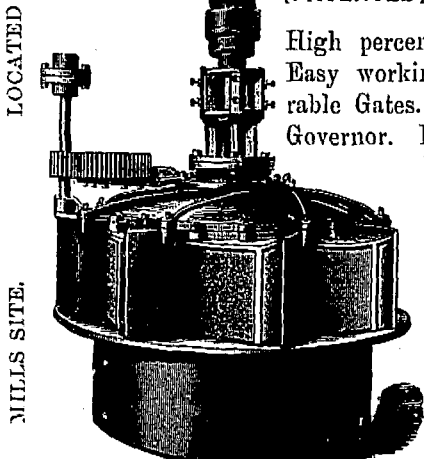
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# New American Water Wheel,

combines the following desirable properties better than any other wheel made.

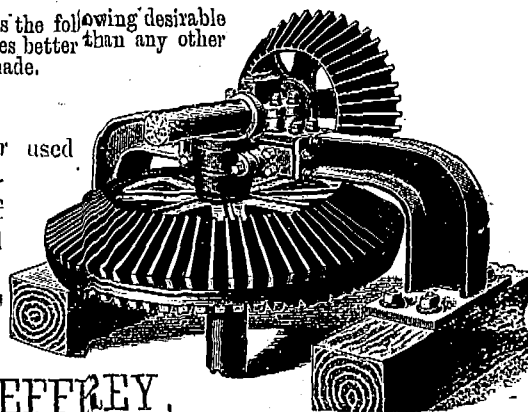
[PATENTED]

High percentage of Power for Water used  
Easy working, Tight Fitting and durable Gates. Under perfect control of Governor. Free passage of leaves, small Rubbish and Slush Ice.  
Strong and Substantial in Construction.



LOCATED

MILLS SITE.



ALEXANDER JEFFREY,

Millwright, Draughtsman & Contractor,  
57 & 59 CANNING STREET,

MONTREAL.



# THE MOSHER ARC LAMP

IS THE ONLY ARC LAMP WHICH WORKS SUCCESSFULLY ON THE VARYING VOLTAGE OF STREET RAILWAY CIRCUITS . . . . .

10 IN SERIES.



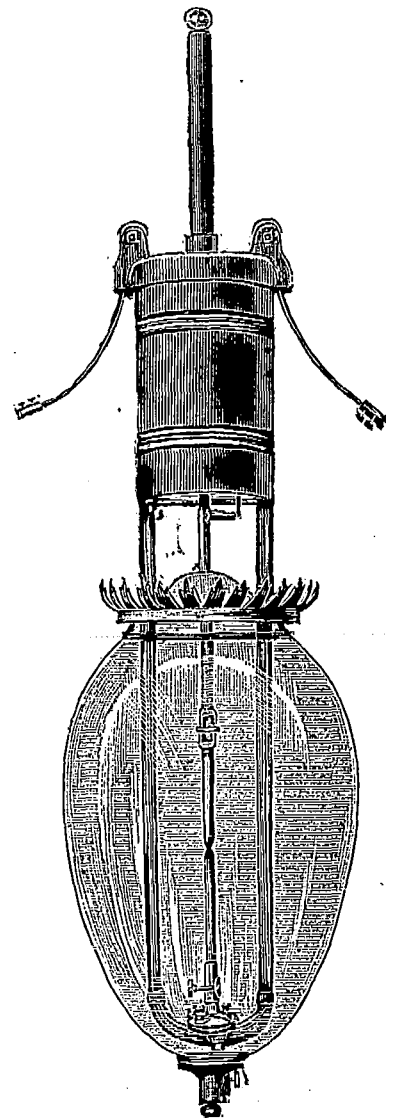
10 IN SE RIE

## ON 500 VOLTS.



YOU CAN'T  
AFFORD TO  
NEGLECT  
READING  
THIS ADV\_

Use any carbon costing about \$15.00 per 1000 pairs. Two sets of resistance on top of each lamp, one in circuit and other equal to resistance of arc. Latter is cut in when arc is broken, thus insuring the burning of all other lamps in the series.



**WE GUARANTEE THE LAMPS WILL BURN SATISFACTORILY**

WHERE VARIATION DOES NOT EXCEED 25 PER CENT. OF TOTAL.

We will send you ten Lamps and if they do not do as we say, return them to us.

Address : **MOSHER ELECTRIC CO.,**

125 ONTARIO STREET,

THE PATENTS ON THESE LAMPS FOR CANADA ARE FOR SALE ON REASONABLE TERMS.

**CHICAGO, ILL.**

# BEDDING !!

Established  
20 years.

Get your **BEDDING** and **BEDSTEADS** from a  
first-class House : : : : :

**ROCK BOTTOM PRICES.**

Old Bed Feathers and Mattresses Purified and Re-Made at the  
.: Shortest Notice. .:

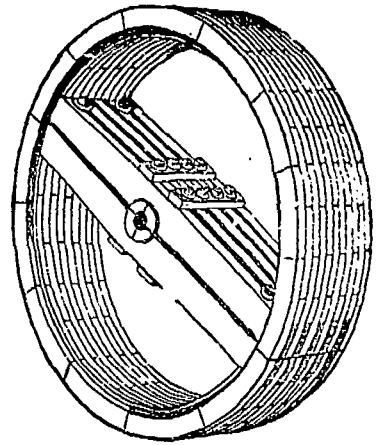
**J. E. TOWNSEND,**

1 Little St. Antoine Street,  
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que.

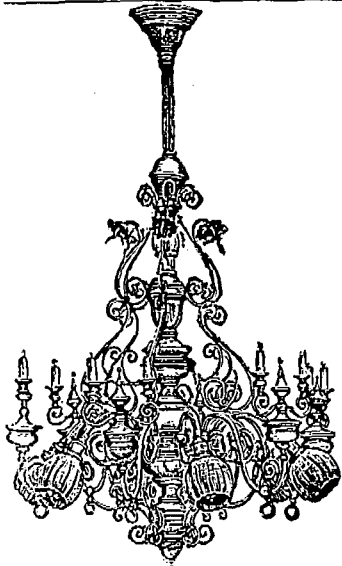
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### WOOD SPLIT PULLEY IS AS STRONG AS IRON.

Runs dead true, being accurately balanced.  
Arms are built in such a way that when in motion they do not displace any more air than an iron pulley.  
Segments are all nailed. These pulleys never go to pieces.  
Pulleys from 6 inches diameter to 48 inches always in stock.  
Pulleys as large as 20 feet diameter made to order. Every Pulley guaranteed.

**A. R. WILLIAMS' MACHINERY DEPOT,**  
305 St. James St., Montreal.



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WORKS AT NEW TORONTO,

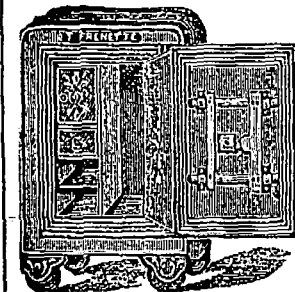
Office: 91 Adelaide St. W., TORONTO.

MANUFACTURERS OF

# CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

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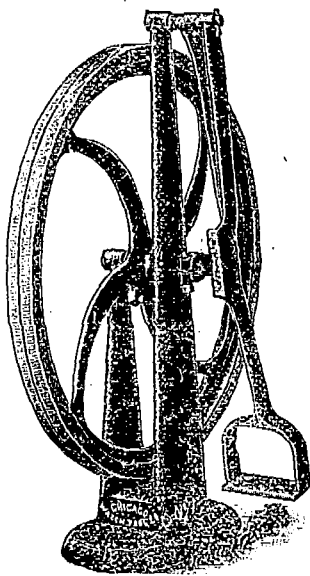


Burglar and Fire-Proof  
**SAFES**  
—:—  
Vault  
Doors

—:—  
Time Lock  
Safes Patented  
Sept. 1, '93.

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Manufacturer, 372 Craig Street  
MONTREAL, CAN.



## Chicago Watch Tool Company,

INCORPORATED.

125-127 Indiana St., Chicago, Ill.

Manufacturers of . . .

Jewellers' Rolling Mills,  
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SPECIAL MACHINES AND TOOLS . . .  
. . . . . MADE TO ORDER.

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## 'ANDREWS'



In Double Pole Style.

Insulated with Hard Rubber  
Connection.

**J. LANG & CO.,** Manufacturers

44 Michigan Street,  
CHICAGO, ILL.

Send for Catalogue.

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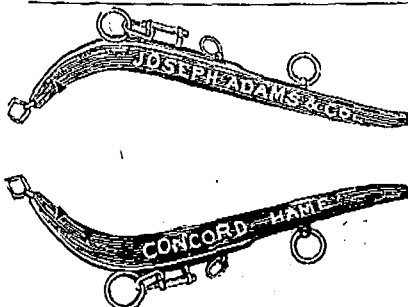
## French Hardware IMPORTATIONS.

Building Hardware, House Furnishings  
Sporting Goods,  
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**ROYER & ROUGIER BROTHERS**

Wholesale Importers,  
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Manufactured in all styles and qualities to suit the trade. Send for Price List to  
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Oldest bureau for securing patents in America.  
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Largest circulation of any scientific paper in the world. Splendidly illustrated. No intelligent man should be without it. Weekly, \$3.00 a year; \$1.00 six months. Address **MUNN & CO.,** Publishers, 361 Broadway, New York.

Leading Manufacturers, &c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

Manufacturers' Agents  
and General Merchants

The Dominion Cotton Mills Co., Montreal  
MILLS AT

Hochelega, Conitooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Grertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd., Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels. Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves. Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.

Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
Borax, China, Clay, etc.

**DUNCAN S. MACINTYRE,**

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Ontario Rolling Mills Co., HAMILTON and  
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Head Quarters:—Iron, Steel & Nails

Second Hand Plant always on hand.

Leading Manufacturers, &c.

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Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

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200 St. James Street, - - - MONTREAL

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Advances made on Consignments.

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List of Warehousing  
Ports,

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PRICE, 50c.

For sale at the book stores and by the publishers.

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Blank Book Makers, Stationers and Printers,

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HAMILTON, ONT.

Manufacturers of

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**A. DUGAS,**

30 St. JOHN STREET, - MONTREAL.

A de LUZE & FILS, Bordeaux; GUICHARD, POTHERES & FILS, Burgundies; GIRARD & C<sup>ie</sup>, Champagne, Reims;

VVE. AMIOT, Champagne; MICHEL HUBERT, Cognac; GEO. FURLAUD & CO., Cognac.

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Foods in stock, Orders solicited.

BOUASSE LEBEL, Religious Images; J. LEFORT & C<sup>ie</sup>, Prayer Books;

HACHE & JULIEN, China-ware; VIERZON, Glassware; L. LAMBERT & C<sup>ie</sup>, Window Glass.

I. LERVILLIS, Cider; LUCIEN GILIS, Novelties; CHRISTOFLE & C<sup>ie</sup>, Silver ware.

Leading Manufacturers, &c.

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MANUFACTURERS OF

**BOOTS & SHOES**

WHOLESALE.

Corner of Latour and Genevieve Streets,  
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— THE —

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MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped "WARRANTED INDIGO BLUE."

**D. MORRICE, SONS & CO.,**

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Selling Agents.

Get your Printing done  
at the . . .

**JOURNAL OF COMMERCE.**

Lowest Prices . . .

**E. L. ETHIER & CO.,**

Billiard Table  
and Bowling Alley Balls  
Manufacturers and  
Importers.

Do all kinds of work in  
the Billiard line.

88 St. Denis Street,  
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Telephone 6037.

Branch Store: Ottawa.



**Mason Air Brake & Signal Co.**

OFFICES:—Rooms 723, 724, 725, 218 La Salle Street,

CHICAGO, ILL.

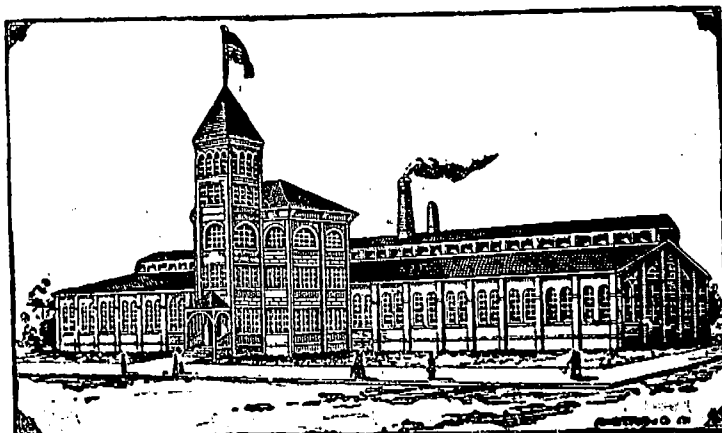
Manufacturers of

Air Brakes for Freight Cars

Air Brakes for Passenger  
Cars.

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The Mason Automatic Train  
Signal has no equal.



The Mason Quick Release  
Valve has no equal.

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Write for Testimonials.

WORKS AT ELGIN, ILL.

**The Canadian Colored Cotton Mills Co.**

**FALL 1894.**

GINGHAMS, ZEPHYRS, FLANNELLETES, DRESS GOODS. SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE, SONS & CO.**

AGENTS;

**Montreal & Toronto.**

**MONTREAL  
Pharmaceutical Journal**

A Monthly Journal of Chemistry, Pharmacy and Materia Medica.

IT is the best medium of introducing and keeping before the retail druggists of Canada and Newfoundland anything used or sold by them.

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W. S. DRESSER, Sec'y & Treas.  
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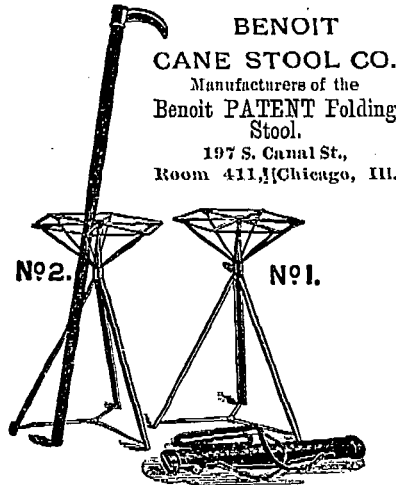
**Royal Pulp & Paper Co.**

(Successors to Wm. Angus & Co.)  
Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.  
STORE, 15 Victoria Square, MONTREAL  
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**CAST STEEL WORKS**

—OF—  
**FRIED. KRUPP, ESSEN, GERMANY**

Representatives for Canada: **JAS. W. PYKE & CO.**  
35 St. Frs. Xavier St., MONTREAL.  
Steel Tyres and Steel Tyred Wheels, Axles, Crank Pins, &c., &c., &c.



**J. J. MILLOY,**

Merchant Tailor,

259 ST. JAMES STREET.

**MONTREAL.**

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A SETTLEMENT at 80 cents in the dollar has been effected by C. B. Wright & Sons, cement, etc., Hull, P.Q., whose assignment was recently referred to.

—The Matthews Pork Packing company, Ottawa, expect to move to Hull in a few months, where buildings on a large scale are to be erected for the extension of the business.

—The Vancouver, B.C., Electric Street Railway and lighting system has been sold to an English company for \$350,000.

—CHAMPAGNE & SEVEZ, general dealers, St. Valere de Bulstrode, Que., have assigned. They have been in business some 2 or three years, beginning with small capital, which the depression has swept away.—A settlement at 60 cents in the dollar has been obtained by T. Ross, general dealer, Amqui, Que., already referred to.

—A MEETING of creditors of C. Lanning & Co., clothing, Toronto, has been called. Mrs. C. Lanning, who is the sole owner, succeeded to the business of J. Ivey & Co., last spring in which she was the "company," purchasing her partner's interest. Her husband managed the business but it appears could not defend it against dull trade and strong competition. Since writing the above the assignee has taken possession.

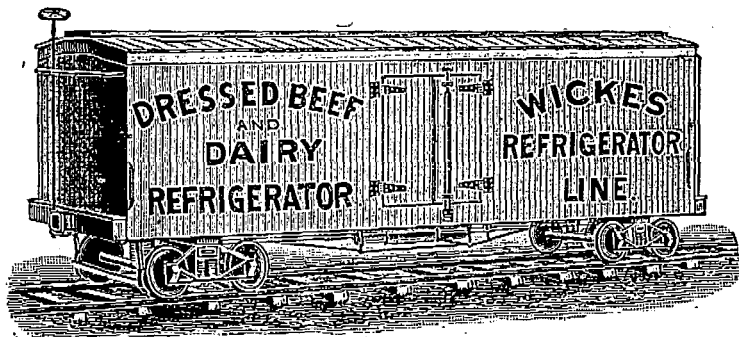
—D. J. ROBERTSON, who has conducted a furniture store at Regina, N.W.T., since April '90 has assigned through pressure of continued dullness in trade. He began with a fair capital, and apparently did well for the first few years.

—A COMPROMISE at 80 cents in the dollar has been effected by A. A. Cantin, grocer, Quebec, recently referred to.—The suspension is announced of Jean Lartie, shoes, same city. He began 4 years ago with light capital.

**Machinery, Iron and Wood-Working.**

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. H. NOLAN, Manager



**250**

**\* New Wickes Refrigerator Cars \***

**TO LEASE.**

Equipped with Westinghouse Air Brakes, Vertical Plane Couplers, and all latest approved appliances. The only car that will transport all kinds of perishable freight with success:

Dressed Beef, Poultry, Dairy Products, Fruit, Oysters, Beer, etc.

Cars painted with trade mark and firm name for responsible lessees.

FOR TERMS AND FURTHER PARTICULARS, ADDRESS:

**WICKES REFRIGERATOR AND CAR COMPANY,** 262 Dearborn Street,

TELEPHONE, HARRISON 251.

**CHICAGO, ILL.**

WALTER H. WICKES, President.  
EDWARD F. LUCE, Manager Car Department.

**DeLORIMIER,  
Gentlemen's Furnishings**

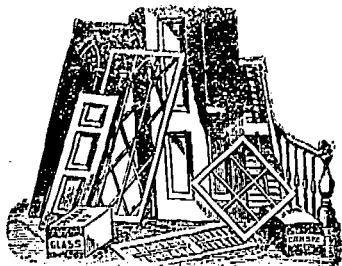
Shirts and Collars made to order  
a Specialty.

1700 Notre Dame St., - MONTREAL

**Lonsdale, Reid & Co.,**  
**DRY GOODS IMPORTERS,**  
**MONTREAL.**

Our Stock is complete in all departments, for Sorting Season.  
**SPECIAL**--Bugle Trimmings, Fur Trimmings, Combination Braids, Empress Cord Skirt Braid, Ribbon, Hosiery, Gloves, etc.

**RHODES, CURRY & CO.**



All kinds of Building Materials, Fittings for Banks, Stores, etc., a Specialty.  
 AMHERST, N. S.

The only Manufacturers of Rawhide Belting in the country.

The Chicago Rawhide Mfg. Co.,

MANUFACTURERS OF

**RAWHIDE BELTING**

Lace Leather, Rope, Lariats,

Fly Nets, Picket Leather, Stock and Farm Whips, Washers, Hame Straps, Hame Strings, Halters and other Rawhide Goods of all kinds.  
 By Krueger's Patent.

The MABBS HYDRAULIC RAWHIDE PACKING  
 World's Fair Medals Awarded,

75 & 77 OHIO ST., Near Market Street  
 CHICAGO, ILL.

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
 English 16, 21 and 26 oz. Sheet.  
 Rolled Rough and Polished Plate Glass.  
 Colored Plain and Stained Enamelled Sheet Glass.  
 Painters' and Artists' Materials.  
 Chemicals, Dye Stuffs.  
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Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

**MONTREAL.**

*Job Printing of all kinds done at this office.*

**COMMERCIAL TRAVELLER.**

West Indian--About leaving for the West Indies, is open to represent one or two first class manufacturers on commission. Good References.

Address: "TRAVELLER,"

Journal of Commerce.

**CHICAGO LAUNDRY MACHINE CO.**

(INCORPORATED)

MANUFACTURERS OF

**Hand and Power Washers**

Cylinder and Shirt Starchers,  
 Dry Rooms, Extractors, etc.

FULL OUTFITS FURNISHED.

32 W. Washington Street,  
 CHICAGO, ILL.

**C. J. McINTYRE & CO.,**

WHOLESALE

Dry Goods, Small Wares,  
 :: Fancy Goods and  
 American Notions.

321, 323, 325 & 327 ST. PAUL STREET,  
**MONTREAL.**

Our Travellers are now on the road with a complete range of samples.  
 Orders will have careful and prompt attention.

**FOR SALE.**

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

**Dominion Paper Co.** Montreal, Can.

--The Chinese seven per cent. silver loan, amounting to £1,600,000 secured by the revenue of the treaty ports, was subscribed for in London much in excess of the amount required.

--Mr. JAMES GUEST, commission merchant of this city, who is on a trip through Ontario, finds business somewhat improved, and a better feeling generally prevailing.

--The Florida orange crop will reach 5,000,000 boxes this year, and is leaving for the northern markets at the rate of 30,000 boxes per day. Already half a million boxes have arrived at distributing points.

--The plant and real estate of the Acme Plating Co. of Toronto, amounting to \$60,000, has been sold to the Manhattan Silver Plating Co., of New York for \$16,000 in cash.

--A BAY CITY, Mich., firm having large interests in the Georgian Bay district, are contemplating establishing a saw mill at Walkerville, Ont.

--The fall shoe trade was disappointingly limited in England and there is some prospect of the men being locked out by their employers.

--"He may not have been directly corrupt; but after all, corruption is not the worst fault of a minister," is the commentary of the *Saturday Review* (London) on the recent death of the leader of the Provincial Opposition.

--The English Board of Trade returns for October show that during the month the imports increased £310,000, and the exports increased £970,000 as compared with those for the corresponding month of 1893.

--At a meeting of the Board of Trade in Toronto the constitution was amended by a unanimous vote so that out-of-town members may vote at elections of officers by sending ballots through the post.

--The government oil boring party at Athabasca Landing are down 1011 feet, and have come into quicksand that has temporarily choked up the boring apparatus. More piping will have to be put down.

--THERE is yet considerable opening for the life insurance agent. It is estimated that out of the ten and a half millions



WHEN YOU SEE THIS  
 TRADE MARK ON

**Leather Belting,**

YOU SEE ALSO THE

→ **BEST BELTING.** ←

**CHAS. MUNSON BELTING CO.,** 22 to 36 So. Canal Street,

**CHICAGO, ILL.**

Also at **PITTSBURGH.**



## CAMPBELL'S Quinine Wine.

The Great Invigorating Tonic.  
Specific for Loss of Appetite,  
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal

## Chicago Glass Bending Works,

185 Dearborn St., Room 85,

Bent, Stained and Bevelled Glass.

Estimates Furnished on Application.

**CHICAGO.**

Agents wanted in each of the Provinces of Canada.

of insurable lives on this continent, there are three millions who carry no insurance whatever.

—AT Fairview, B.C., W. T. Thompson, general dealer, has succumbed to the pressure of business reverses and has given the assignee possession. He did a large trade some years ago, but his capital has been considerably scattered through the hazardous credit system.

—THE reduction in the duties on window glass under the Wilson bill did not help importers much. By cutting down wages 22½ per cent., and other economies, the American makers have been able to cut to Belgian figures without difficulty and thus retain the home market.

—EDWARD J. SMITH, the organizer of the successful combination of metallic bed manufacturers, is working on a combine on similar lines in the galvanized iron trade. A number of manufacturers have already joined the trust, and a temporary success, at all events, seems assured.

—A NUMBER of merchants in Western Ontario put faith in the seductive circulars sent out by the pool brokerage firm of George M. Irwin & Co., of Pittsburg and forwarded them sums to invest on their account in the American market. Irwin & Co. have just failed, owing their depositors about \$800,000, and a number of Canadians are among the sufferers.

—A READER has sent us a western Ontario storekeeper's receipt in which is the item "2 yards factory cotton, at 22 cents per yard. The date is 2nd November, 1863, when wheat was about a dollar a bushel. To-day eight yards of grey cotton can be bought for that figure at wholesale and four to five yards at retail. Here is something for readers to ponder over.

—MR. JUSTICE DELORIMIER presided at a meeting of the creditors of the Canada Shipping Co. in the Insolvency Court, and appointed Messrs. Henry E. Murray and George Hyde liquidators, and Messrs. Hugh McLennan, A. M. Crombie, Robt. Mackay, James Crathern and Jonathan Hodgson, an advisory committee to wind up the company.

—AN order-in Council has been passed appointing a departmental commission to enquire into the question of freight rates on the C.P.R. system in the Northwest. The commissioners are:—Messrs. Peter S. Archibald, chief engineer of the International railway; Wm. Pierce, Dominion Superintendent of Mines, Calgary, N.W.T.; and Wm. H. Allison, Inspector of Homesteads, Deloraine, Man.

—A SYNDICATE composed of Messrs. Geo. A. Cox, president of the Canadian Bank of Commerce, Wm. McKenzie, president of the Toronto Street Railway, D. D. Mann and T. G. Holt of this city, and F. S. Bernard, M.P., of Winnipeg, have purchased the Victoria Hydraulic Co.'s claims on the North and South Forks of the Quosnelle river. The sum paid was \$70,000.

—THE liabilities of J. & M. Wilson, sawmill owners, Wingham, Ont., who have been foreclosed under chattel mortgage, are placed at \$4,000. Assets \$6,000, consisting of 150 acres of land, mill and stock. The former is mortgaged to the extent of about \$3,500. The business has been conducted for about 8 years. The owners are classed as hard-working and steady, but have been struggling from the start.

—SIR DONALD A. SMITH, who has just returned from his usual summer trip to Europe, does not think that much progress has been made in securing the necessary financial backing for the proposed fast Atlantic service. Two millions and a half sterling, in his opinion, cannot be raised easily, even in these days of cheap money, except on undeniable security. And the English people do not seem disposed at present to take the scheme seriously.

—WINNIPEG fruit dealers say that fall apples are arriving by the car load and quantities are coming in each day. The wholesale price is \$3.75 and \$3.50; the retail \$4. The "Northern Spy" variety is not as good in quality as in past seasons, and the "Baldwin" is the superior apple; "Greenings" are also good this year.

# PURE OAK BELTING

The J. C. McLaren Belting Co.,  
Montreal and Toronto

Tel. No. 363.

Tel. No. 475.

## ROBERT LINTON & CO.

IMPORTERS OF

## British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons  
from all the different mills.

No. 2 St. Helen St., MONTREAL



## Buttermilk Toilet Soap,

The Best Toilet  
SOAP  
In the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price.  
It will not remain on your counters. Try a sample lot.

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113 St. Peter Street, Montreal, and  
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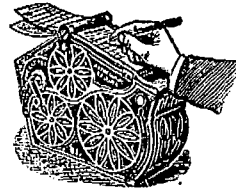
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Most agreeable to the taste, and more  
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No excuse for not being used regularly, 25c. a  
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A Labor-Saving Business  
System entailing Accuracy  
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separate tickets are made  
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lars: Chicago Autograph-  
ic Register Co., 124 Mon-  
roe Street, Chicago, Ill.

—OVER 10,000 head of cattle were shipped out of Man toba and the Western Territories during the month of October, all of which were exported to the British markets. This is a gratifying showing compared with shipments in previous years, the annual exports hitherto having never exceeded 15,000 head. The export shipments of hogs and sheep this fall have also been larger than ever before.

—A new match-making machine has been put on the market which can turn out 150,000 matches per minute, while the machines now in use only turn out 8,000 per minute. The machine is to be operated by the Continental Match Co., at Passaic, N.J., in which the Goulds hold the controlling interest and is expected to revolutionize the match trade.

—The closing of the great chemical works at St. Rollox, Glasgow, gave rise to a rumor that the Alkali Trust was in difficulties. It appears, however, that it was only part of a plan for concentrating the operations of the trust. The cost of production is larger and the difficulty of selling the waste products greater in Scotland, and by confining manufacture to England the Trust saves the carriage of coal and limestone.

—The creditors of Louis Risk, cigars, etc., London, Ont., have accepted his offer of 25 cents in the dollar, cash. The Masonic Temple Co., distrained for rent upon the fixtures and stock, which were sold, leaving no surplus after payment of their claim.—The creditors of Jas. Gordon, insolvent lumber agent, are likely to receive little financial recompense. The failure of agents in England to meet paper for lumber shipped them was the immediate cause of his trouble.

—Mr. E. S. Clouston, general manager of the Bank of Montreal, has returned from his trip to England in connection with the placing of the new Dominion loan. This was the first loan, in Mr. Clouston's remembrance, for which Canadian banks made application, and although they did not bid sufficiently high to secure allotment, the moral effect upon the English market of so many bids from Canadian institutions was very considerable. Mr. Clouston was the recipient of many congratulations on his success with the loan.

—A Toronto cabinetmaker, Wm. Roberts, has assigned after a business experience of some sixteen years. His business would have sustained him comfortably, but in the days of the land boom he invested "not wisely but too well."—The assignment is recorded of Park & Co., general store, Jarvis, Ont. The business is understood to belong to Mrs. J. Park who took over the business of E. & J. Park who failed in July '90. Her husband has since been managing the business with the result stated.

—At Horning's Mills, Ont., Chas. Birge, sawmill owner, has assigned. He has been in business some years, starting with small capital. He was burned out in the summer of '93 only restarting after considerable delay, which injured his trade.—Paddison Bros., waggons, L'Isle, Ont., have assigned. They began in '88 succeeding W. Paddison & Son. Limited means and too many partners for the output of business brought about their present trouble.

—One of the new off-shoots in the insurance field is the Kitchen Boiler (Prevention of Explosion) Insurance Company, Ltd., which has been registered, with a nominal capital of £100,000, in shares of £1 each, to carry on in England and elsewhere the business of insuring against all damages occasioned by kitchen boiler explosions, the supervision of such boilers, the making and vending of valves and other safety appliances for such boilers, and generally to carry on the business of an accident and general insurance company in all its branches, except life assurance.

—The cotton situation continues to favor the biggest crop ever raised in Texas. The weather is still bright, warm and perfectly clear. Bottom land, middle and top crops are full. Many farmers speak of abandoning what is left. They say it will scarcely pay the expenses of picking, packing, tying, ginning and marketing. It is certain thousands of bales will never be taken from the stalks. Almost any of the common products of the soil of Texas will pay better, such as corn, oats or wheat. As proof of this, three or four times the usual acreage is being sown of fall wheat.

Selling Agents:  
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J. STANBURY & Co.  
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ALL JOBBERS KEEP THEM.

Take no Imitations. Every Bat is Branded

Insist upon receiving

### "Patent Roll" Cotton Bats,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

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Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

Just received Ex. S.S. "Escalona," an important con-  
signment of our

### Celebrated Brandies,

In Hhds., Quits Casks, Octaves, ½ Octaves, Bottles, ¼ Bottles, ⅛ Bottles, etc.

Also a considerable assortment of

Tarragona Wines, Sicily, Sherries, Clarets, Sauternes, etc.,

which we offer at exceptionally low  
Samples and Price List sent on application. prices for immediate delivery.

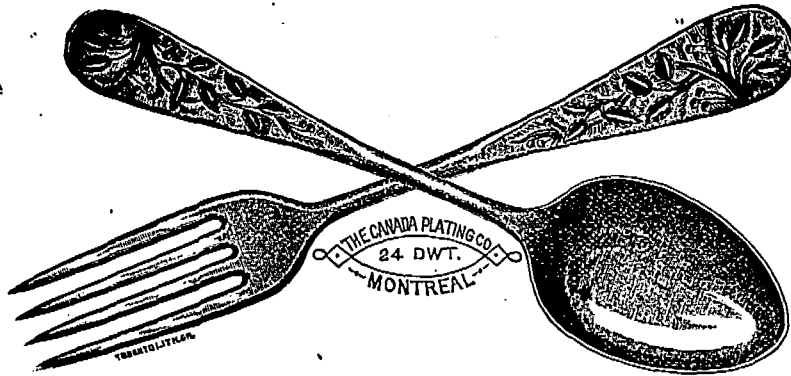
### LAPORTE, MARTIN & CO.

WHOLESALE GROCERS,

72, 74, 76 & 78 St. Peter St., MONTREAL.

# The Canada Plating Co.

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The only manu-  
facturers of  
Hand Finished  
Goods  
in Canada.



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We are not com-  
peting against  
any Firm as our  
Goods are  
acknowledged  
to far excell all  
others.

↑  
763 Craig St., - MONTREAL.

—THE Department of State at Ottawa has written to the Lieut.-Governor of British Columbia directing attention to the fact that the only person in the Dominion of Canada empowered to give passports is the Governor-General or Administrator of the Government, as the case may be. This has become necessary owing to the Mayor of one of the coast cities having issued a passport to a person about to travel in foreign lands. In course of time the passport reached the British Colonial authorities, and complaint was promptly made to the Dominion Government of the unauthorized issue of the credentials in question.

—MR. HIRAM WALKER is about to organize a stock company, in which he will take a large interest, to erect an extensive creamery and cheese factory near Walkerville. Mr. Walker will put in his land in the vicinity of Walkerville, about 2,000 acres, and 2,000 acres at Marshfield at a low rental for twenty years. The plans prepared provide for a creamery to use the cream of 1,000 cows. It will be 136 x 40 and two stories high, and will be equipped throughout with the latest machinery. It is proposed to use the cream of the farmers, besides what the company has from its own cows.

—UNDER the title of the Dominion Produce Co., M. A. Page, and C. H. L. Keefe, Toronto, began business last spring. Unfortunately, both for themselves and their creditors, they began at a time when trade in this line was seeking the old established houses for safety, rather than prospecting on doing a possibly better business with new and untried ones. The assignee has possession.—A. C. Cole, grocer, etc., Grimsby, Ont., has assigned. He has been in business 6 years, but with small capital at the outset he never got beyond his actual requirements, though his efforts would seem to call for a larger share of prosperity.—An Atwood, Ont., implement

agent, A. Morrison, has assigned. His means were limited, and his liabilities will be of a like nature. He formerly conducted a saw mill and was afterwards in the saloon business.

—THERE are prospects of another strike in the Connollsville coke region. It has been brewing for some time, and notices have been posted calling on the coke workers and miners to come out on a strike this week. The whole matter is denied by District President Lawrence Davis, who says that no strike is contemplated. The McClure Company, suspecting that strike agitators were at work among their men, has shut down 150 ovens and laid off the suspected agitators. The price of coke has advanced from 85 cents to prices ranging from \$1 to \$1.50 and \$2 per ton. There has, however, been no corresponding advance in wages, as was the agreement when the men returned to work. That the operators are expecting a conflict is evidenced by the fact that they are storing coke as rapidly as possible.

—BRITISH COLUMBIA sealers have made large catches in Behring Sea under the Paris regulations, and one vessel, the 'Triumph, broke all records by a total of about 4,500 skins, of which 3,200 were taken in Behring Sea within a period of forty days. Their total catch for 1892 is given as 54,000; that of 1893 as 70,000, and that of 1894 as 95,049, breaking all records. These last figures, of course, include the catches in all waters. Some of the Victoria vessel owners professed to believe before the season opened that the various prohibitions put in force against them would ruin their industry. But now we find that in spite of the close season lasting throughout the months of May, June, and July, in spite of the sixty-mile radius of protection around the Pribylov rookeries, and in spite, finally, of forbidding the use of firearms in hunting the animals, the various vessels have returned with



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THE  
Munson Machines.

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Chicago, Ill.

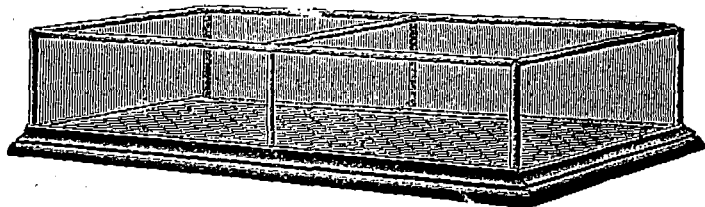
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190 ST. JAMES STREET.

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Export Merchant.

Consignments Solicited.

Newfoundland Trade  
a Specialty.



No. 33.—Made in Walnut, Cherry, Antique Oak or Ash, 17 inches high outside, with improved Sliding doors, Double-Thick French Glass all around.

3-foot	\$ 3.50	6-foot	\$12.00
4-foot	8.00	8-foot	16.00
5-foot	10.00	10-foot	19.00

The prices net, boxed, on board cars at Chicago. Write for Catalogue, J.C.

**Union Show Case Co.,** 169 East Randolph Street,  
CHICAGO, ILL.



SPECIALTY IN  
**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Suits and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Bras and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brais**

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

**A POSITIVE FACT!**

"Everything that is Successful  
is Unsuccessfully Imitated."

There are already numerous imitators of



But their comparison is

**A HOLLOW MOCKERY.**

The "STARS" are the only ones that fit the man and hold together until worn out.

The only ones made wholly in a factory equipped with modern machinery, run by power, and operated by skilled hands.

Double Stitched, Riveted Pockets, Patent Buttons, Worked Button Holes.

**INSIST UPON HAVING THEM.**

MANUFACTURED BY

**J. B. GOODHUE, - - Rock Island, P.Q.**

**Curtain Stretchers!!**

WHOLESALE & RETAIL.

**L. J. A. SURVEYER, 6 St. Lawrence St.,  
MONTREAL, CANADA.**

**HENRY PORTER,**

Tanner and Manufacturer of

**Leather Belting, Fire Engine  
Hose, Harness**

Moccasin, Lace, Russet and  
**Oak - Sole - Leather**

Office and Manufactory :

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Personal Attention. Prompt Returns

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Attention Given to Special Reporting.

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**CUSTOMS BROKERS,**

413 to 417 St. Paul Street, Montreal.

Bell Telephone 9057.

P. O. Box 684.

Montreal Smelting and Refining Works.

**THE** Leading Whole-  
salers handle Langwell's Babbit.  
Retailers distribute " "  
Consumers use " "

WHY? Because it is the best value, and the most reliable Anti-Friction Metal in the market for general purposes.

**GEO. LANGWELL & SON,**

Metallurgists : : and : : Manufacturers,  
MONTREAL, Que.

Makers to the wholesale trade only.  
Ask your supplier for the above m'trs goods.

**JOHN LIVINGSTONE,**

ACCOUNTANT, ASSIGNEE  
AND CURATOR,

OF ROSEDALE, - TORONTO,

And Temporarily,

105 Temple Building, MONTREAL.

Will investigate, report and advise upon the affairs  
of EMBARRASSED DEBTORS in any  
part of the country and arrange settlements.

great catches. There have been differences in their luck or skill this year, as in other years, but the general result is felt to be gratifying.

—The stock of Louis Risk, tobacconist, of London, Ont., has been sold by auction. The highest offer for the stock, as it stood, was 30 cents in the dollar. Very low prices were realized.

—The St. Stephen Edge Tool Co., St. Stephen, N.B., has taken over the business of the E. Broad & Sons, Co. Ltd., which will be continued and enlarged under the management of Mr. W. H. Broad.

—BEGINNING early in '91 with small capital H. W. Meahan, general dealer, Bathurst, N.B., has assigned. This would likely have occurred at an earlier stage but for temporary assistance rendered by relatives. He labored industriously, and with more capital at command would undoubtedly have prospered.

—The assets of A. Rivard, the insolvent hatter, of London, Ont., are about \$3,100, and the liabilities will go considerably over that amount. The principal creditors are in Toronto, but John Marshall & Co., and Messrs. Fraser, McMullen & Co. of London are also interested.

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table  
Lamps, Gullery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

... IMPORTERS OF ...

**China, Crockery and Glassware.**

... ALWAYS IN STOCK ...

\* Street Lamps, Lanterns, Station Lamps, Headlights, &c. \*

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Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.  
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY

—PERRAULT & Co., furniture, of this city, already referred to, have assigned, with liabilities of \$8,500. The principal creditors are : Banque d'Hochelega \$1,059; Beaudin & Cardinal, \$605; Canadian Bank of Commerce, \$515; P. S. Murphy (rent), \$1,203; Thibaudeau & Frere, \$1,232.—G. Marcott, livery, Drummondville, Que., has assigned with liabilities of \$3,000.

—At the trial of the suit brought by Mr. W. H. Bartram, against the London Loan Company, at London, Ont., on the 7th instant, an injunction was granted restraining the company, their officers, etc., from investing or lending the funds of the company other than upon the securities authorized by law; and from acting as agents or brokers for any other corporation or person, and from acting as counsel, solicitors or conveyancers.

—There are no doubt, thousands of people on both sides of the Atlantic besides our regular subscribers, who read the JOURNAL OF COMMERCE. As an instance of this we publish the following: "Glasgow, Scotland, Nov. 3rd '94, M. S. Foley, Esq., JOURNAL OF COMMERCE, Montreal. Dear sir, Your very valuable paper frequently reaches us, and in the impression of Oct. 5th we observe an article of much interest bearing on the export of hay. As we are interested to some extent in

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents  
and get good contracts.

**LYNN T. LEET,**  
Manager for Canada.

**LYMAN'S**  
FLUID  
**COFFEE**

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

**CHAPUT FRERES,**  
COMMERCIAL \* AGENCY,  
10 Place d'Armes,  
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

**G. DESOLA,**  
General Commission Merchant,  
Customs and Forwarding Broker  
General agent in Canada for "Filture et Filteries réunies," (United Thread Factories) of Alost, Belgium.  
3 St. Sacrament Street, - MONTREAL

**AUTOMATIC**  
**HIGH SPEED**  
**ENGINES**

—FOR—  
Electric Lighting and General  
Factory Purposes.

Perfect Regulation and Highest Economy.

**Steam Pumps, Shafting,**  
**PULLEYS,**  
**AND GENERAL MACHINERY.**

WRITE FOR PRICES.

**NIE & WHITFIELD,**  
191 Barton St.,  
HAMILTON, Ont.

**JAS. A. SMART,**  
General Insurance Agency,  
ACCOUNTS AND RENTS  
Collected anywhere in the Province.  
Official Assignee.—Estates Managed, Money  
loaned at best rates of interest.  
Correspondence solicited.  
REFERENCES.

BRANDON, Man.



... A ...  
**COMMON**  
**ERROR.**

Chocolate and Cocon are by many supposed to be one and the same, only that one is a "chocoler" (hence more easily "choked"), and the other is not.

This is Wrong—

TAKE the Yolk from the Egg,  
TAKE the Oil from the Olive,  
What is left?

A Residue.

SO WITH COCOA.

In Comparison—

COCOA is Skimmed Milk,  
CHOCOLATE Pure Cream.

ASK YOUR GROCER FOR  
**CHOCOLAT**  
**MENIER**

Annual Sales Exceed  
33 Million Pounds.

If he hasn't it on sale,  
send his name and  
your address to

**G. A. CHOUILLOU,**  
12 & 14 St. John Street,  
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**ST. PIERRE,**

Ladies' - and - Gentlemen's - Tailor,  
Has received all his Spring Novelties, which are  
well worth seeing.

**W. ST. PIERRE,**

63 Beaver Hall Hill, - - Montreal.

this trade, we should consider it a special favor if you could put us in touch with a good shipper of that article, or hand this letter to the same who might communicate with us on the matter. We thank you in anticipation, and remain, dear sir, Yours faithfully, J. & T. STEPHENS."

—M. J. COLLIER, carriage man'fr., Windsor, Ont., to whose assignment we referred in last issue, began business about 12 years ago, with but a limited capital. He has been regarded throughout as doing a careful business. Being of a sociable disposition he was wont to allow his employees more freedom than they might otherwise obtain, forgetting probably that the master's eye makes the horse thrive. His liabilities are placed at \$6,000; assets \$3,500 consisting of shop and dwelling attached, which are encumbered by mortgage. It is thought the surplus will yield about 25 per cent. to the creditors. Among recent loans obtained are: G. Ovington, \$550; A. J. Belleperche, \$500; Jos. De Gurse, \$450; F. C. Fulmer \$350 and M. McCarthy \$350.

—Further information obtained of the failure of J. H. Strickland, general dealer, Cannington, Ont., whose assign-

ment was referred to last week, shows liabilities of \$8,500, and assets \$2,100, consisting of: stock \$1,600, book debts \$500. These, however, are covered by mortgages held by his father and his brother, as security against endorsements for \$2,150 made by them in their endeavors to keep him afloat. A peculiar feature of his indebtedness is the fact that his creditors are numerous enough to sustain a good-sized store if they should extend it their patronage. There are 78 whose claims are for less than \$100. The largest claim among the wholesale houses is but \$200. His people, therefore will lose the most. He began in '78 with \$1,000 cash, and seemed to be enjoying a fair trade. A fire loss, however, 4 years ago, set him back considerably, and he is said to have ventured in more than one outside concern that did not prove profitable.

—The stock of Coates & Hamilton, drygoods merchants, Sarnia Ont., previously referred to, has been sold at 65½ cents in the dollar. The liabilities are \$17,122; realized from stock, etc., \$11,211. A want of harmony resulting from the personal withdrawals of the members of the firm precipitated the assignment.

**JAMES GUEST & CO.,**  
Commission - Merchants

— AND —  
**GENERAL AGENTS,**

27 and 29 St. Sacrament St. Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Cornu & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera Sherries.  
Warter & May, Oporto Ports.  
Haly & Co., Turigona Ports.  
A. Montman & Co., Rotterdam, Holland Gin,  
Ind, Coope & Co., Burton-on-Trent, Ales.  
Selgert & Sons, Trinidad, Gennine Angostura Bit-  
ters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of the  
Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Saunternes, &c.  
Joseph Guzol, Fils & Co., Bordeaux, Clarets, Saun-  
ternes, &c.  
Neveu, Raphael & Co., St. Hilaire, Sparkling  
Sautner.  
Faye & Cople, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest,  
Hungary.  
James Watson & Co., Dundee, Scotch and Irish  
Whiskey.



**REED'S WORK** LOOKS WELL AND WEARS WELL.  
Have You Ever Tried It.

**GEO. W. REED,** 783 and 785  
Craig Street, MONTREAL.

**M. & L. Samuel Benjamin & Co.,**  
26, 28 and 30 Front St. West,  
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, AMERICAN,  
FOREIGN AND CONTINENTAL

**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

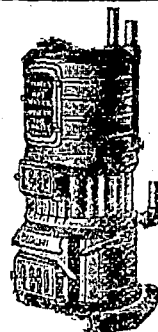
Gas Fixtures.

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**  
164 Fenchurch St., London, E. C.

Shipping Office: 1, Ramford Place Liverpool, Eng.



ESTABLISHED 1863.

**Practical Plumbers,**  
ROOFERS  
AND TINSMITHS.

Steam and  
Hot Water

Heating Apparatus.

TELEPHONE 639.

**DRAPEAU, SAVIGNAC & Co.**

140 St. Lawrence Street,

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# Canada Life Assurance Co.

→ 1894. ←

At the close of this year the profits will be divided.  
Those joining **NOW** will share in these profits.

**J. W. MARLING, Manager P. Q.,**  
**MONTREAL.**

## THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$30,000,000  
Investments in Canada, - - - - - 11,000,000  
Insure before close of Books and secure two years' profits to be divided as at 15th November, 1895.

### WORLD WIDE POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on mortgages and Debentures purchased. Agents wanted.

**J. HUTTON BALFOUR, Superintendent.** **W. M. RAMSAY, Manager.**

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OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

**T. L. MORRISEY, Resident Manager.**

## NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$36,465,000  
Annual Revenue from Fire Premiums..... }  
Annual Revenue from Life Premiums..... } 5,545,000  
Annual Revenue from Interest upon Invested Funds..... }  
Deposited with Dominion Government for the security of Canadian }  
policy-holders..... } 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE**

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INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:  
the Dominion - - - - - \$2,000,000.00.  
Government. - - - - -

**SMITH & TATLEY,** J. W. TATLEY.  
Managers for Canada,  
14 St. James Street, - - - - - MONTREAL.

## THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - - - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.  
JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

### Insurance.

## PHENIX

**FIRE INSURANCE CO'Y.**  
LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

## PATERSON & SON,

Agents for the Dominion.

**RAYMOND & MONDOU,**  
Agents French Department.

**5%**

Money to lend at low rates of interest on security of first mortgage.

## A. G. ROSS & CO.,

Standard Building, - MONTREAL.

FOR SALE—A few very attractive residences situated in the West End.

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## Municipal Debentures, Government & Railway Bonds, Investment Securities,

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### THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, NOV. 16th, 1894.

### THE FALL IN IRON VALUES.

During the last four years the price of iron and its products has fallen steadily in all the large producing and consuming centres of the world to an extent that would be disquieting were not the causes of this decline so well understood. In any other product of industry

a decline averaging 20 per cent. in value in four years would have led to disaster more or less; but in the case of iron we find that, even in the United States where the drop in prices was most serious and most rapid, preparations are being made for increasing the output by placing more furnaces in blast, simply because the fall in values was only the natural result of the corresponding reductions in the cost of coal and iron ore, the cheaper rates of transportation, and the influx of foreign unskilled labor, and hence the percentage of the total loss falling on the manufacturer was really very slight.

Yet during that period the average annual price of anthracite foundry iron has declined 21 per cent.; grey forge pig, 26 per cent.; Bessemer pig, 32 per cent.; steel rails, 11 per cent.; steel billets, 32 per cent., and bar iron, 17 per cent.; and even these figures do not represent the low water mark of prices across the border. Steel rails have been quoted at the mills this week at \$24, which is 20 per cent. below the figures of 1890, while Bessemer pig has fallen nearly 44 per cent. from what it was four years ago. In all the kindred lines the drop has been equally marked, and at the close of last week the prices at Pittsburg, compared with the average of 1890, were as follows:

	1890	1894.
Grey forge.....	\$15.78	\$ 9.25
Foundry No 1.....	18.40	11.00
Bessemer.....	18.85	10.50
Steel billets.....	30.32	15.45
Steel rails.....	31.75	24.00
Bar iron.....	2.05	1.20

Here we have a percentage of decline ranging from 25 per cent. for steel rails, to 41 per cent. for grey forge pig, and 49 per cent. for steel billets. Yet the expansion of production continues, and manufacturers express themselves as hopeful of the future. Since June last the weekly production of pig iron has increased from 65,319 tons to 171,414 tons on the 1st of November, and the production of coke iron is nearly 100,000 tons larger than it was five months ago. In fact at the commencement of the present month the American output of iron was at the rate of 9,000,000 tons per year; or far in excess of the present demand. But this activity at the furnaces was due partly to the desire to work up the ore, purchased early in the year, which had accumulated owing to the decline in the production during the summer months, and partly to the belief that pig iron will not be made as cheaply next year as this, and hence that it is better to work it up at once. Still the increased output has had its effect on prices, and pig iron values at Pittsburg have declined 50 cents per ton during the past three weeks.

In England and Germany a similar decline in values has been going on, although not to such a marked extent. In England the average price of 1893, compared with that of 1890, shows a decline of 22 per cent. in pig iron, 23 per cent. in railroad iron, 16 per cent. in bar iron, 18 per cent. in galvanized iron, and 13 per cent. in tin plates. In Germany there has been a decrease in values during the same period of 20 per cent. in pig iron, manufactured iron and steel, and of 11 per cent. in castings. In this country Canadian pig in 1890 cost \$23 per ton laid down in Montreal, and ordinary crown bar iron \$2.25 to \$2.50. To-day they can be purchased at \$17 and \$1.60 respectively. This means a decline of 26 per cent. in the value of Canadian pig, and of 36 per cent. in Canadian bar iron from the figures of

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE.

## Mutual Reserve Fund Life Association

INCORPORATED.

E. B. HARPER - - - President,

Total Death Claims paid since Jan. 1, 1894, \$2,236,761.84  
 Total amount of Death Claims paid since organization in 1881, 10,921,095.70  
 Total Cash and Invested Reserve and Emergency Fund, over 3,725,000.00

NEW BUSINESS FIRST NINE MONTHS OF 1893-94.

	1893.	1894.	Increase for 1894.
January - - -	\$6,615,960 00	\$10,935,600 00	\$4,289,640 00
February - - -	4,270,550 00	4,408,750 00	138,200 00
March - - -	5,071,300 00	5,269,550 00	198,250 00
April - - -	3,689,300 00	5,142,510 00	1,453,210 00
May - - -	4,614,155 00	6,131,455 00	1,617,300 00
June - - -	4,659,900 00	5,660,020 00	1,000,120 00
July - - -	4,350,025 00	5,396,495 00	1,046,470 00
August - - -	4,101,000 00	5,586,205 00	1,284,005 00
September - - -	4,940,500 00	6,716,750 00	1,776,250 00
<b>TOTAL - - -</b>	<b>\$42,843,220 00</b>	<b>\$53,653,505 00</b>	<b>\$12,810,285 00</b>

### \$1,000 REWARD

Offered in 1887 for the name of any honest death claim due and unpaid or which has not been paid in full, the fact to be determined by any two Bank Presidents in New York City, and to cover the entire history of this Association, has never been claimed—and still holds good.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, AGENTS WANTED. MONTREAL

the same week four years ago, and shows that the same conditions have produced similar results all over the industrial world.

Fortunately this decline in prices has been accompanied by a corresponding reduction in the cost of iron ore and of fuel. In 1890 the highest grades of Lake Superior ores brought \$5.75 at lake ports, while now they can be purchased for \$3. Soft hematite ores have fallen from \$3.75 to \$2 per ton, and low phosphorus (Bessemer) ores have declined nearly 50 per cent. in the last four years. This shows that the fall in the value of the finished article has been largely compensated for by the increased cheapness of the raw material, and proves that the American manufacturer can to-day secure his ores just as cheaply as his English rival. He has the additional advantage of much cheaper coke. For a large portion of the current year blast furnace coke has sold at Pittsburg at 90 cents per ton, and at the present moment it is only \$1.05; which is very much less than the cost of coke in England. In fact all that prevents the iron-masters of Alabama from flooding the English market with their cheap common foundry and forge pig iron is their distance from that market. They can turn out the iron at their furnace mouths four to five shillings a ton cheaper than it can be done in England, and it is only the cost of transportation that compels them to confine their attention to their own country.

In fact the outlook for the American iron trade is distinctly hopeful. Statistics show that the increased production has led to no corresponding accumulation in stocks. The total holdings of anthracite coke and charcoal pig iron in the United States, which were 532,264 tons on the 1st September, had fallen to 524,712 tons by the 1st October, and to 512,320 tons by the first of the present month, and there is a general feeling that the favorable result of the elections will cause the business hitherto held back to come into the market. The placing of even 10 per cent. of the present requirements of the iron and steel consuming interests would give the market an impetus that must result in an ex-

pansion of the volume of trade at possibly fractionally higher rates. All that is wanting is some evidence that the turning point has been reached and that trade is on the upward curve. The moment that comes, and the railroads feel justified in departing from their present policy of extreme economy, the iron industry will be placed on a stronger footing and its reviving prosperity will be faithfully reflected in the other branches of commerce

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#### PROVINCIAL FINANCES.

"What is the news from France, my Lord?" asked a noble young friend of the Earl of Beaconsfield at the breakfast-table one morning.—"I have not yet read the newspapers," was the significant reply. Wit and wisdom were both embodied in the delicate hint that statesmen and journalists had practically changed places, and that the writers of history had made themselves its makers. Journalistic enterprise in the discovery and distribution of news deserves and receives admiration and praise when its motives are honorable; but to engender and foster delusion or deception in the public mind is unfortunately the object it too often has in view. The distribution of facts of which the production is hardly half completed is a task in which these "authentic sources of information," as Lord Coleridge sarcastically called newspapers, are often actively engaged. The public appetite for information or entertainment must be gratified, and when facts are not available, conjecture takes the place of knowledge, and fiction takes the place of fact.

Never, perhaps, was the "interviewing" art more misdirected than recently in consequence of the political dissensions which culminated in the retirement of the Hon. J. S. Hall from the Provincial Cabinet. Now that the "tumult has dwindled to a calm," the disproportion between the magnitude, or rather want of magnitude, of the issues involved and the prominence they received in public discussion is so clear as to make it a matter of surprise and regret that the molehill was ever magnified into such a mountain. That 4 per cent. interest at 98 on a loan of \$4,255,400.00 amounts to \$173,089.80; that 3 per cent. interest on the same loan at 77 amounts to \$165,794.80; that there is, therefore, a difference in annual interest of \$7,895 in favor of 3 per cent. at 77; that 60 years hence money will be cheaper and interest lower than they are to-day;—these are the elements in this famous financial transaction which attract public interest, and they justify, we think, neither commendation nor criticism in the use of intemperate language. It is undoubtedly true that the tendency is toward lower rates of interest, and no less true (in all probability) that 60 years hence money can be got for less than 3 per cent.; but that is offset by the immediate necessities of the Province, which make the reduction of the interest account for some years to come a consideration of paramount importance. The Province is at present hampered by the enormous debt which past misgovernment has accumulated, and the first aim of our financiers is, and ought to be, to facilitate by every possible reduction in expenditure, the task of extricating it from its embarrassment. Even at 30 years the annual saving at 3 per cent. rate would be \$7,895, leaving a surplus for Sinking Fund of \$809,683.25.

To the denunciations to which this transaction gave

rise is, to some extent, attributable the devastation which the field of provincial politics presents to-day. The proffered payment of the \$7,000,000 due by the Canadian Pacific Railway Co. on account of the price of the Quebec, Montreal, Ottawa and Occidental Railway was, perhaps, the most prominent factor in these dissensions and discussions, and the removal of this element of discord by the withdrawal of the company's offer, should pave the way for the removal of the discord which it so largely contributed to create. The letter recently addressed by the Hon. L. O. Taillon to the secretary of the Sir John A. Macdonald Club is couched in terms which kindle the hope that better counsels may eventually prevail. His sentiments, it will be admitted, are patriotic and reasonable, and the fair and calm consideration of the circumstances of the case which he requests is only what the interests of the country require, and he is entitled to receive. Perfect neutrality is our position, and the public interest our only object. A reconciliation is, in our opinion, what the public weal requires, and we hope that a mediator will promptly appear and find a door ready to rap at.

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#### THE GRAND TRUNK RAILWAY.

The financial position of the Grand Trunk Railway has recently received more than its usual share of attention at the hands of the commercial press as was only to be expected after the explanation given by Sir Henry Tyler of the showing made by the road during the past year. Unfortunately most of these comments have been made by writers who, however well acquainted with English methods, do not altogether comprehend the conditions under which a railroad is compelled to work in this country and in the United States, and hence, whether intentionally or not, are misleading to the ordinary reader.

It was not to be expected that the Grand Trunk could hope to escape the effects of the depressed period to a much greater degree than its powerful rivals on this continent. It is a long established road, built in times when the cost of construction was far higher than it is to-day, and hence it is very heavily capitalized. It acquired a number of branch lines which have not as yet proved remunerative, but which, at the time they were purchased, were deemed such good investments that the management of the line was congratulated on their acquisition by the very journals who now condemn the road for their possession. Hence, when depression overtook the railroad interests of this continent lately, the Grand Trunk management found it more difficult to combat it than did much younger roads, built far more cheaply, free from unprofitable branches, and equipped with appliances which had not yet been subjected to much wear and tear, and which the Grand Trunk had to get also, in order to compete fairly. Yet they have been able to meet their obligations. By a very narrow margin, it is true—but still they have been met; and when other railroads, endowed with greater natural advantages have been compelled to accept receivers, the Grand Trunk has emerged from one of the most trying periods in its history practically scatheless.

It is evident, from the statement, that the subsidiary lines not amalgamated with the Grand Trunk, but receiving traffic guarantees from it, have been a continuous source of weakness. The Toledo, Saginaw and

Muskegon, the Chicago, Detroit and Canada Grand Junction, the Michigan Air Line, the Cincinnati, Saginaw and Mackinaw, and the United States and Canada, have received \$1,865,000 during the past decade, and last year caused a further draft, by these tentacles, upon the meagre earnings of the main line. It is to this point that the attention of the larger shareholders has been principally directed, and, as the details of the financial operations of these roads do not appear in the half yearly reports of the Grand Trunk Railway, they desired a special investigation into their accounts. To this the directors readily agreed, and it was decided that an examination into this feature should be made by Mr. Samuel Barker, an old employe of the road and one acceptable to both shareholders and management. Mr. Barker was formerly general manager of the Northern and North Western railway, and when that road became a portion of the Grand Trunk system he entered the service of the latter, from which he subsequently retired under an amicable arrangement with Mr. Seargeant. He is therefore exceptionally well-fitted to deal with the subject, and being a resident of this country, and informed on Canadian railway methods, can conduct the investigation more promptly and accurately than were possible under an auditor lacking these attributes.

It may safely be hazarded that the result of his investigation will be to satisfy the shareholders that, no matter how the acquisition of these roads may look in the light of the present day, at the time their absorption took place it was considered both wise and prudent, and to convince them that they have since been conducted with the same rigid economy that has been practiced on the main line. More than this the management cannot do. They cannot force up rates in the face of severe competition and a slender demand for freight space. Yet, until rates are higher, and the volume of traffic larger, it is hopeless to expect a better showing. When improvement in business takes place the Grand Trunk should, and doubtless will, be among the first to feel its beneficial effects; but, until it does, the shareholders must rest satisfied with the certainty that their interests are being safeguarded by careful management, and that every possible precaution is being taken to promote economy in expenditure.

#### STICK TO YOUR BUSINESS.

The temptation to indulge in outside speculation is perhaps stronger in periods of prosperity than in times of depression. A merchant whose income exceeds his expenditure is attracted into speculation partly by the urgent and interested appeals of associates, occasionally by the desire to make his available receipts square with living expenses, and those social ones which are sometimes more burdensome still.

At the outset he resolves that it shall be just one little "flyer" and no more; but that promise is very rarely kept. It matters not whether it be in wheat, sugar, stocks or new enterprises that he speculates, it is certain to be in something which he understands less than his own business, and in which the gains or losses are greater and quicker than in legitimate trade. His particular friend on St. Francois Xavier street tells him that it is a dead certainty. If he wins he is dazzled and deluded by success, and the temptation to repeat his triumph becomes irresistible. If he loses, he tries

again in order to regain his loss. Whether he wins or loses, a resistless fascination has made him its thrall, and keeps him either an exultant winner or a despondent loser. Through the feeling that speculation must make or mar him, he begins to neglect his business. The losses of others he attributes to their want of acumen, while their gains excite his emulation and envy. His margin of profits disappears and his financial troubles begin. Theoretically, of course, he should at once curtail his expenditure until it is well within the limits of his income. Practically this is usually impossible, because his expenditures are fixed while his income is a variable quantity. He cannot move to a smaller house or cut down his household expenses. Such a confession of financial weakness would probably bring down his creditors upon him, an event which he hopes to be able to avert. Rent, taxes, domestic expenses and business expenditure are equally exigible, whether business is prosperous or depressed. It might be impossible to re-engage or replace old and tried employes should they be temporarily discharged. Consequently his expenditure must remain practically at the same level while his income has gone down to low-water mark and crash comes. His obligations he cannot meet, but his creditors he must. Fortunate is it for his family if the sting of defeat, the contempt of his rivals and the pity of his friends do not drive him to suicide.

The picture is not ideal only. It is too often fearfully real. Types of this class are seen at every speculative centre in our great cities. Indeed the story has been repeated almost to monotony. Year after year we see business men ruined by the fascination of the gambling spirit, and by the feverish haste which it engenders to acquire wealth quickly and without the intervention of that industry, patience, perseverance, economy and labor, which legitimate enterprise requires. To those business men who are now hesitating, half inclined and half reluctant to take the fatal plunge, we drop a warning word,—Stick to your business. That is the surest road to sound and substantial success. The ephemeral winnings of the speculator are only halting places on the road to ruin. It is only by patience and prudence that the foundations of fortune are securely laid.

#### OVERCROWDED PROFESSIONS.

On the fine afternoons that visit us occasionally during the late fall season business men have their attention sometimes attracted to the large number of youths that parade our streets, accompanied by their teachers or guides, and out for an airing. Visitors to our places of amusement are also reminded of the great number of youths that flock to our able universities when on "Student Night" the house is turned into something akin to Pandemonium, illustrated by flourishes of fleshless bones and other emblems and horrors of the dissecting room. The question naturally arises, are the learned professions not becoming too crowded.

One of our ablest English exchanges dwells at some length on this subject in recently reviewing the career of the astute politician who breathed his last in our midst a few weeks ago. There is an old saying that "we should say nothing but good of the dead." If so, history will be all one continued eulogy. We should not be able to say anything of Caligula, of Nero and other men who posed greatly throughout the ages. The

history of the first Napoleon and of one or two of the Georges would never be written. The departed leader was a man of remarkable talents, and he proved that one may be a genial friend and capable of generosity to enemies, have a fund of good nature and occasional happy hours of generosity, while acting the role of an unscrupulous politician. If we are to observe the above caution, *De mortuis nil nisi bonum*, we can say nothing whatever of the dead politician. "While this would be doubtless good nature, it would, on the other hand, be wanting a little in common sense." The late Opposition leader was not so much a man of his own creating, as one who was a natural growth of our system of education. The best excuse for him, and for the many like him, is that they are sorely tempted because of their environments. It has been well said that "The colonies are flooded to an even greater extent than the old world with what the French call *fruits secs*, that is young men who have been unfitted by education for the useful pursuit of agriculture or the mechanic arts, and are turned in ever-increasing shoals into the already overcrowded learned professions." The great desire to escape manual toil is stronger on this new continent, where industry is more exacting and what is called education more superficial, and the proportion of lads who are consequently turned out to scramble for a livelihood to be earned by the tongue or the pen is far greater than in Europe, and it is increasing all the more rapidly because schooling of some kind is continually brought more and more easily within the reach of all. The percentage of the lads supplied with an easily gained diploma who can hope to earn a competence as lawyers or doctors must needs be small. The majority sink into the position of miserably paid clerks. Others who have the energy and faculty to succeed at the bar or in medicine want the patience to struggle on for years till the older men drop off. To these men a political career supplies a resource. Therefore it is, that the history of so many of our politicians and even statesmen on this side of the Atlantic may be summed up as birth on the farm, education freely gained at some free school, and if not quite free, then at some cheap college, a little practice of the law, a great deal of rancorous journalism and electioneering intrigue, a seat in some legislative chamber, and finally office. The pay, of course, is moderate, but the expenses are great. Temptations abound, and scandals recur with remarkable regularity. This is the career which is open to a great many young men whose parents are obliged to scrape together means enough to pay for their course through a university, and there is no doubt that if it were all to be gone over again, many of them would hesitate ere they chose it for their sons.

We have frequently dwelt on this subject in the columns of the JOURNAL OF COMMERCE, but unfortunately the number of young men who are seeking for preferment through one or other of the learned professions is rather on the increase than suffering any diminution. A case in point, like the picture of the dying man on the battlefield, may bring the matter more forcibly home to the minds of such of our readers as may be looking to such a course for their sons. A wholesale merchant of our acquaintance in this city was called upon a few days ago by the mother of one of the brightest young men ever sent forth from our leading University, a young man blessed with great ability—one who swept the prizes,—with the request that he

should provide him with employment in his warehouse, in order that he may begin to learn something useful in life. He had been buoyed up with the usual great hopes while distinguishing himself at his *alma mater*, and fancied that the world, as his oyster, should as readily yield up its treasures. But after some time expended in trying to make even a living for himself he found that, while there was "plenty of room on the top," to which the ascent was invariably slow and laborious, all the places on the lower plane were crowded to an extent that forbade him to hope for any success for years to come—for enough to keep body and soul together—and being a lad of penetration and common-sense he cast about him for some means whereby he could obtain a living—where the field was not quite so crowded. Let any one compare the present day position of a bookkeeper and the wretched pay which is usually doled out to him with that of the same employee thirty or forty years ago, and he will readily perceive the consequence of the supply outstripping the demand: and it need scarcely be said, as a corollary here that the numbers of lawyers and doctors, (and may we venture even to include clergymen?) turned out by our universities nowadays is far in excess of any demand that may be required during the better part of the next quarter of a century.

#### STEAM, SPEED AND PROGRESS.

At a lecture recently delivered before the Institute of Marine Engineers in London, England, Sir Thomas Sutherland, of the Peninsular and Oriental Co., gave some interesting facts and statistics respecting the annihilation of distance by the modern use of steam. The speed of steamers has increased 50 per cent. within 15 years, the maximum now being 25 miles an hour. Fifty years ago the maximum speed was nearer 8 miles than 15, and with this is to be considered the great reduction in time effected by railway connections almost everywhere, but conspicuously in the grand routes of Asia and America. Passengers are carried for two-thirds of the rate of those years, and with this must be considered the immense additions to comfort, ease of travel and other conveniences.

The nations of the world are drawing nearer to one another. China, for instance, is about one-third the distance it was from England in 1844, and to this must be added the influence of the electric cables, which make Peking as near to-day as Berlin or Vienna was half a century ago. The tendency is to build vessels bigger, that being the secret of cheapness, and steam and machinery more perfect. The probable discovery, referred to in these columns a few months ago, of some material for coating the hulls of ocean steamers, will no doubt yield a new auxiliary in ocean navigation. Silica has already been mentioned as the new coat, after the manner of the goldsmiths in coating silver, but it is probable that something of still less friction will be discovered ere long. If the eastern Asiatics and the socialists do not arrest civilization and the march of modern invention, it is probable that the next generation will see steamers of 12,000 tons rushing through the Atlantic and Pacific at the ordinary speed of railway trains. Thus it will be seen that a general pooling is going on all over the world, and people are becoming more and more cosmopolitan with the flight of years. There is considerable apprehension as to the effect that the ideas of Asia, which are sure

to travel, may have upon our modern civilization. There is no doubt that large and populous districts will be opened up to trade and commerce, and although we may have learnt to despise Oriental ideas, we must not forget that there is scarcely a creed on earth, except African fetichism, which did not originate on the continent of Asia.

The returning Crusaders of old had their influence on Europe, and it is very probable that the war at present carried on between Japan and China may tend to the moral spread of ideas and inventions from those countries to an extent, it is believed, that will profoundly modify all western life. It is well to remember, when we boast of maritime feats and the record breaking speed of steamers, that distance cannot be abolished without annihilating also, in some degree, differences economical and intellectual.

#### THE MILLINERY TRADE.

Wholesale millinery houses are now busy clearing off the balance of their fall goods to make way for spring novelties and the astute buyer flits from store to store looking for bargains. The large firms are reckoning the results of the past season, and preparing for the spring far more hopefully than they entered upon the fall of 1894. "There has been less cause for complaint in the millinery than in any other branch of the dry-goods trade," said Mr. W. J. O'Malley, Montreal representative of D. McCall & Co., of Toronto. "A man will go without a new suit or overcoat himself, but he will always spend a \$10 bill on a bonnet for his wife or daughter. This is one reason why we have suffered less than others. Then, again, we foresaw this coming, and limited our importations to the better class of saleable novelties and staples. Beyond the decrease in volume, business this year shows little to grumble about. Work has not been so plentiful, and wages in most lines have been lowered. The smaller retailers have felt this severely. The decrease in the purchasing power of the public naturally affected them first, and of course, we found trade dull in proportion. The only plan to offset this was to increase the variety of goods shown, and to offer a continuous run of novelties. Only yesterday we received a line of Parisian trimmed hats and disposed of them (which is unusual at this season of the year), and we are now selling spring goods. Even in our line, there are certain classes of goods which may be termed staples, and country merchants are buying these now, secure in the fact that they will not be called upon to pay for them before next August. But for novelties, it is with the retail merchant as with the wholesale houses. The buyer who stays latest in the market is the one who is best equipped for the season's trade. The latest Parisian novelties do not appear even in the London markets, before the end of January, and the house that keeps its buyer longest on the other side is the one that starts out best fitted to secure trade. The outlook for the spring is decidedly more promising. Things are better across the border, and are improving in England, although the recovery is so gradual as to be almost imperceptible. But the number of failures is still uncomfortably large, and a number of retailers are unquestionably not in a position to stand pressure. There is no difficulty in selling goods. It is to know to whom it is safe to sell them that is puzzling the wholesale houses just now. Yet most firms look for an improvement in the spring; although it looks like a dull winter so far as the millinery trade is concerned."—The opinions given, as above, by the Montreal representative of the prominent wholesale Toronto firm of D. McCall & Co., reflect doubtless the general feeling in their line of business.

—Inquiries are being made in this city for spool, bobbin and spinning machinery. Why don't people advertise?

#### BAY OF QUINTE NOTES.

The Government diamond drill is at Bedford testing an iron mine there. Tweed is building a fire hall and water tanks. There is scarcely a vacant store or house in Napanee at present. The firm of McMaster & Co., dry goods, Picton, had assigned. It is reported that the brush factory will be started up again in Napanee. The Cherry Valley canning factory have sold their season's pack of tomatoes at satisfactory prices. Fishermen up the bay have had very poor luck this season, it having been one of the worst on record. At Big Island 42c has been paid lately for barley of bright samples. At other places 40c has been the ruling price. Mr. E. S. Westmoreland has purchased the sausage plant, etc., of the Bay of Quinte Meat Co., Deseronto, and will continue the wholesale and retail trade in that line. Large consignments of apple barrels come in to Deseronto every day and are forwarded by steamers to all parts on the bay. Mr. E. W. Scott has opened a stationery and fancy goods store in Deseronto. The water in the bay has been falling steadily of late. Woods Bros., cigar manufacturers, Brockville, have dissolved partnership. The revenue of Kingston for 1893 was \$165,241. Owing to low water in the canal the factories in Napanee are greatly inconvenienced. A. E. Bicknell, Camden East, shipped \$1,400 worth of evaporated apples to New York. A fire in Turner and Gibson's tannery, at Gananoque, did considerable damage. Seven men in the Grand Trunk Railway's blacksmith shop in Belleville, have been discharged owing to lack of work. The Gananoque Carriage Company's building will be converted into a mammoth summer hotel. The barns and outbuildings of Thomas Sunderland, North Augusta, were burned last Friday evening. Strawberries, dandelions and wild clover have been in blossom for the second time in many parts of the district lately. In the suit of G. W. and J. B. McMullon of Picton, and others, versus Ritchie of Cleveland, judgment has been given in favor of the plaintiffs. The McMullens receive \$270,000. There was a dense fog on the bay on Sunday night. The Steamer Magnet was delayed several hours at Deseronto, and the steamer Empress of India narrowly escaped a collision with the Varuna, near Trenton. Only one trip a day is now made between Cape Vincent and Kingston. His many friends will be pleased to learn that Mr. George S. Tickell of G. S. Tickell & Sons, of Belleville, is again at his home and recovering from the effects of the severe operation which he underwent at the Victoria Hospital in Montreal lately.

#### A QUARREL ABOUT KNIVES—NOT WITH THEM.

Two prominent business men are likely to have some interruption to the friendly and business relations, which have for many years doubtless been mutually profitable to both. One of them, a leading auction firm, who have frequent consignments of valuable works of arts, the production of the painter as well as of the metal worker, is occasionally called upon by business men in the city anxious to make a suitable present to some friend about to get married, or on holiday occasions. About a fortnight ago the firm was called upon in this way by a customer who made the usual enquiries. The head of the house bethought him at once of the "very thing required." On searching, however, only one of the articles, a cabinet of elegant carvers mounted in ivory and solid silver, could be found. Shortly afterwards the visitor happened in at a sale of unredeemed pawnbrokers' pledges and saw the article described him by the firm. On its coming to the ears of the firm they immediately ordered a seizure of the two cases. On enquiry it was ascertained that a woman, who certainly did not look the person to require such goods, had called at the pawnbroker's last June and obtained an advance of \$3 upon one cabinet. A fortnight afterward she appeared with the second one, giving a different residence address. The auction firm has sued the pawnbroker for the price of the goods, about \$40. However, the case may eventuate, it is to be hoped it will not prove other than a friendly suit. The responsibilities of pawnbrokers are clearly defined by the law.

#### THE CANADA LIFE.

An engraving of the magnificent new building being erected on St. James street, this city, by the Canada Life Assurance Co., appears in another portion of this issue. In this connection it may be well to draw the attention of intending insurers to the fact that the division of the company's profits takes place at the close of the present year, and that all policies taken out before the 31st December next are entitled to participate therein.



## OVER-MEASUREMENT.

A leading city dry goods merchant sends us a cutting from an English periodical, dealing with the carelessness of drapers' measurements. It says:—"Do drapers habitually give more than their customers pay for? This is a question answered in the affirmative by the periodical quoted. "To measure exactly," it says, "involves more time and trouble than to measure loosely, and consequently the average drapers' assistant prefers the latter method. If any employer doubts the accuracy of this statement let him adopt the course we have suggested. An excellent plan is to give an assistant the same piece of goods to measure twice, of course letting him suppose that he is handling two pieces. The difference between the two measurements will occasionally be nothing less than startling. In one of the cases submitted to us, a three-yard length of ribbon had an actual surplussage of ten inches! No doubt this is a very extreme case. But the proprietor of a large London house unhesitatingly asserts that if employers generally would from time to time cause to be re-measured cut lengths of material that are about to be sent to purchasers, they would find that in nine cases out of ten a considerable number of inches had been carelessly given away." The habit referred to is only too common. The assistant is desirous of pleasing the purchaser whose interested eye follows each succeeding yard as it is passed over the yardstick. Should the slightest attempt at stretching be noticed, even though the fabric may not admit of it's dissatisfaction is sure to be felt by the purchaser, and that counter will lose the confidence of one customer at least.

## REAL ESTATE MOVEMENTS.

During the month of October, according to the *Real Estate Record*, there were 113 transfers of real estate aggregating \$287,414, in the city proper and in Cote St. Antoine, and the registered sales at Maisonneuve, Mile End, Montreal Annex, Maplewood, St. Henry, St. Cunegonde, Verdun, Notre Dame des Graces and Montreal Junction amounted to about \$195,000, of which \$75,000 was contributed by Notre Dame des Graces and about \$70,000 by St. Henry. The mortgage loans recorded aggregated \$301,787, of which \$65,000 was placed at 5 per cent, \$12,000 at 5½, \$91,000 at 5½, \$103,796 at 6, \$7,550 at 7, and \$19,341 at higher rates.

## SILVER PLATE.

The great fall in the value of silver during the last few years has had but little influence on the price of plated-ware, the amount of the precious metal required to coat the ware ordinarily offered for sale in the shops being exceedingly small. Should prices of the different ingredients continue falling, there is much probability that silvered ware may eventually reach the price at which tinned-ware was sold a quarter of a century ago, unless, indeed, the solid silver article should be restored to favor.

## GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending Nov. 10th 1894:

	1894.	1893.
Passenger Train Earnings.....	115,834	157,006.
Freight do. do. ....	279,405	292,969
Total do. do. ....	\$395,239	\$449,975
Decrease 1894. \$54,736.		

—Moise Hamel, leather, Quebec, is offering 50 cents in the dollar, cash.—Jean Lortie, shoes, same city, is offering 25 cents in dollar, cash.—L. Perusse, general dealer, St. Alban, has settled at 20 cents in the dollar.—The liabilities of Geo. Roy, tanner, Quebec, are placed at \$14,500; assets \$36,400. He is offering 25 cents in the dollar spread over 15 months.

—THE western governments are beginning to speculate on the possible consequences in case Japan succeed in overthrowing her great antagonist. With such an immense, rich and populous country as China at their command, a people so progressive and active as the Japanese would be able to wield a power which would require the combined strength of Europe to withstand.

—With debts of about \$11,000, Mrs. Mary Campbell, dry goods, New Westminster, B. C., is seeking a settlement on the basis of 50 cents in the dollar. The assets foot up \$13,000 to \$14,000. About \$5,000 of the debts are secured by challe mortgage. Carrying an over stock through the dull times precipitated the trouble. Her husband managed the business.

—ARGUMENT has been concluded and judgment reserved by the Supreme Court in the appeal from the award of the Board of Arbitration between the Dominion of Canada and the provinces of Ontario and Quebec. The arbitrators decided that the interest payable by the provinces on the public debt of the old province of Canada is not payable in advance. The Dominion asserts that it is only payable at the end of each half year. The amount involved is about \$250,000.

—MR. JOHN JAMES ARNTOX, one of the most successful of Montreal's auctioneers, and one who might be termed almost a type of the trade, died at his residence in this city on Tuesday last in his 62nd year. He retired from business, owing to the loss of his eyesight, some thirteen years ago, with the reputation of a shrewd, energetic, and capable man whose place it would be hard to fill.

—WITH liabilities of some \$13,000, I. Rivet & Co., dry goods dealers, this city, have assigned. Rivet, who is understood to be the only partner, was at one time of Rivet & St. Jean whom he succeeded in Feb. '84. He got into difficulties in Feb. '90 subsequently settling at 50 cents in the dollar.

—MR. JAMES HUNDAVE, exactly fills the accepted definition of a promoter. He is trying to sell something he has not got to a community who do not want it.

—AN offer of 75 cents in the dollar has been submitted to the creditors of Boily & Claveau, general dealers, Chicoutimi, Que., previously referred to.

Moving to this city from Chippewa Falls, Wis., in the summer of '77, O. Vinette, a shoemaker by trade, resumed his humble but honorable vacation. The air of ambition which was wont to hover round his bench soon caused him to add a little stock of shoes and thereby extend his trade. He next began manufacturing on a small scale, but not deeming this sufficient, in the spring of '82 he added a stock of groceries. This latter he again abandoned in '86, giving his whole attention to manufacturing. Having, it is said, \$5,000 capital, he continued to prosper, and by his inventory of August, '90, claimed a surplus of \$12,000. His August, '91, statement showed a surplus of \$13,106. At this period he seems to have ventured too heavily, for in September, '93, he became embarrassed, showing liabilities of \$42,000; assets \$40,000. He subsequently obtained a settlement at 35 cents on the dollar, cash, paying 5 cents more for advances, making a total of \$18,000. By his July, '94, inventory he showed assets \$28,586; liabilities \$16,178, making a surplus of \$12,408, not including bad book debts or mortgaged property. His annual sales at this time amounted to about \$100,000, and with fair credit from houses with whom he had been trading; he appeared to have good chances of success. His affairs are now in the hands of the assignee and a statement is being prepared.

—WITH liabilities of \$14,700, W. R. Barnard & Co., drygoods, Sutton, Ont., have assigned. The business is owned by W. R. Barnard and has been running many years, at one time enjoying a large patronage. A settlement will, in all probability, be arrived at as there is but some \$700 of a deficiency.—At Peterboro, Ont., J. Armstrong, doing business as drygoods merchant under the style of J. Armstrong & Co., has assigned. He owes about \$11,000. He has been in business since Aug. '91. Insufficient capital to carry out his ideas caused him to be placed in his present position.—J. W. & M. E. Tiernan, McKillop township, Ont., have assigned.—The creditors of the estate of W. V. H. Stanford, Arnprior, have instructed the assignee to take over the Renfrew stock amounting to \$6,000, and liquidate the stock in the two stores.

—THE creditors of Leopold Perusse, general merchant and contractor, St. Alban, Que., are asked to accept 20 cents in the dollar, 10 cents cash and 10 cents secured.—Berthiaume & Co., general merchants, St. Jerome, Que., are offering 57½ cents in the dollar cash.—Mrs. Alex. Mason, boarding house, this city, has assigned. She owes \$800.—T. Boyer, baker, this city, whose financial affairs have already been advertised, is offering 50 cents in the dollar (a half loaf) at 5 months secured.

—IT is reported that a retail dealer in carpets on Notre Dame street east is in difficulties, and that an appeal to his creditors, or possibly an assignment may be made before many days.

Financial.

The cheapness of money continues in all the leading financial centres and in consequence a number of important loans are being placed at advantageous figures. The principal one is the \$50,000,000 ten years 5 per cent. issue of bonds offered by the United States. Two banking firms have already tendered for the full amount, and there is expected to be a rush for them at prices based on a return of 3 per cent. The Chinese silver loan guaranteed by the revenue of the treaty ports, has also been over subscribed, and Quebec city's loan of \$360,000 at 4 per cent. was taken up promptly in London at better figures than were anticipated. As had been foreshadowed, the statement of the Bank of Montreal for the half-year ended on Oct. 31st did not show as heavy earnings as that for the corresponding half-year in 1893. But the dividend was amply earned, and the bank was able to carry forward \$800,577 to the credit of profit and loss, which was considered a very fair showing under the circumstances; bearing in mind the low rates ruling for money and the difficulty of investing, even at these rates, all the immense resources of the bank. The confidence of the public in it is shown by the fact that its stock is quoted to-day five points higher than it was this time last year, and that its shares are worth \$450.

In this market call money is easy at 4 per cent., with commercial paper discounting at 6 to 6½ per cent. In New York call money is at 1 per cent. Time money runs from 1½ per cent. for 60 days to 3 per cent. for six months on good mixed Stock Exchange collateral. Commercial paper is quoted from 2¼ per cent. for prime endorsed up to 5½ per cent. for single-name paper. The market is very dull, with the supply plainly in excess of the demand. In London call money is ¼ to ½ per cent., and the discount rate in the open market is ¾ per cent. The demand for sterling exchange is limited, and the forthcoming government loan caused values to sag in New York. The closing posted rates were 4.87 for sixties, and 4.88 for demand. Actually paid, 4.85¼ to 4.86 for sixties and 4.86¼ to 4.87 for demand. Cables 4.87¼. Commercial bills 4.85½ and documentaries 4.85¼. Paris francs 517½ for long and 515½ for short. In this market rates declined again. Between banks sixties were 9¼ to ½ and demand 9 7-10 to 9-16. Cables 9 11-16. New York funds 1-04 disc. to 1-04 premium. Over the counter sixties were 9½ to 5/8, demand 9¾ to 7/8, cables 10, and New York funds ¼ to ¼ premium.

The stock market closed dull and heavy. Holders are unwilling to sell at present prices, and the cheapness of money enables them to carry their stocks easily. Trading is consequently confined to professionals, and the outside public is keeping away from the street. The half-yearly statement of the Bank of Montreal had no effect upon the market. It is generally accepted as being outside of the pale of speculation, and its shares were not affected in value by the report. Gas and City Passenger were the only active stocks of

the week. The others were simply peddled in. Some 3,300 shares of Gas changed hands at a range of 190 to 187½ closing at the lower figure. Of City Passenger 2,700 shares were sold at from 157 to 158½ for old stock, and 155¼ to 156¼ for new. The following are the transactions of the week as per Chas. Meredith & Co., stock-brokers:—

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.....	109	225½	225	224
Ontario.....	20	110	110	....
Molsons.....	10	168	168	155
Merchants.....	65	168	167	156½
Commerce.....	65	140	130½	139
Hochelaga.....	1	127	127	....
MISCELLANEOUS.				
Pacific.....	100	62½	61½	72½
Dul. Com.....	100	4	4	6
Dul. Pref.....	50	10	10	15¼
Cable.....	55	144¼	144	136
Telegraph.....	184	152½	152	140¼
R. & O.....	25	84¼	84¼	68¾
Passenger.....	2215	158¼	157	168¾
New Pas.....	547	156¼	155¼	....
Gas.....	3324	190	187½	180
Bell Tel.....	191	155½	153¾	....
Dominion Cot.....	75	95	92½	....

MONTREAL CLEARING HOUSE

Total for Week End- ing Nov. 15, 1894...	Clearings.	Balances.
	\$12,726,527	\$2,157,580
Corresponding Week of 1893....	11,986,028	1,600,551
"    1892....	15,596,822	2,070,931
"    1891....	14,231,865	1,807,087

MONTREAL WHOLESALE MARKETS.

Thursday Evening, Nov. 15, 1894.

The winter freight rates which take effect to-day, have caused a heavier movement in many lines during the past week, thereby causing orders which need not have been filled for some weeks to be hurried forward. As a result the past day or two has witnessed a perceptible change in some circles of trade which depend principally on outside orders. The dry goods merchants report an improvement, with travellers doing a good trade in spring orders, and payments being fairly well met. A feature of the week was the reduction of 12 to 15 per cent. in grey and white cottons, following the decline in the raw material. Groceries showed an active movement owing to the changing freight rates. Sugars have declined ½c, ex-granulated being now 4½c at the refineries, and yellows 3½ to 3¾c as to brand, with light supplies. The retail trade in this city is showing considerable improvement in almost every line, owing to the wintry weather and steady employment obtained by the laboring classes and skilled mechanics. Remittances from the North-West are fairly well kept up, and other portions of the Dominion show a gradually stronger inclination to do a safer and smaller business for cash.

Butter.—The extreme dullness previously reported in this market for all grades under finest, still continues, all dealers have the one complaint, that it is impossible to make any headway in the sale of medium and poor butter, and they are at a loss to know what is to become of the large stock of poor inferior qualities that have accumulated in the market, as well as at the prin-

cipal country buying points. The larger portion of this stock has been sent into the different commission houses by country storekeepers and shippers, who are making great complaints about the slowness in getting returns for their shipments, but the fault does not lie with receivers in this market, as in the absence of any demand or outlet for these inferior goods, sales cannot be forced no matter how willing holders may be to meet any buyer that may turn up by reducing prices. In fresh made butter that is sweet in flavor and pleasing to the buyer, there is a fairly good business passing, and supplies which are small move off quickly at full prices. We notice several round lots of late Sept. and Oct. made creamery changing hands at 20 1-2 to 21 and smaller parcels in a jobbing way at 21 to 22 cents per pound. Fresh Township dairy ranges from 18 to 20c and selected fall made western dairy 16 to 18c. A few cases of fresh rolls have arrived during the week, but as the quality has run somewhat irregular, it has not moved as quickly as was expected, sales have ranged between 15c and 17c. Stalo and medium tub butter are quoted from 13 to 15c but no business passing.

Chemicals.—English advices say that October was a fairly good month; although it closed quietly. Shipments to certain markets abroad are now slackening, and the spot demand in the home trade is at present only moderate. The general enquiry for next year's delivery is scarcely up to the mark for this time of the year, indicating apparently a not very sanguine feeling as to the future. Bleaching powder is, however, receiving a good share of attention, and contracts have been placed with some freedom, but buyers of caustic soda are holding back; there is also less business now doing in ammonia soda for next year, consumers not quite seeing their way to the prices for which makers are now firmly holding.

Cement, Fire Bricks, etc.—There is very little change in the condition of the cement market, dealers continuing fairly busy filling orders for jobbing lots before the close of the season of navigation. There are large shipments now in port and afloat, the bulk of which will be stored for winter and next spring's trade, and at present it looks as if more than sufficient supplies will be carried over for this purpose. Prices continue unchanged and firm at \$1.95 to \$2.05 for English, and 10 cents less per cask for Belgian brands ex-ship. There is only a moderate enquiry for fire bricks, but prices continue very firm at \$16.00 to \$22.00 per 1000 ex-ship for round lots, according to brand.

Coal and Wood.—The local coal business continues brisk, as all who use it are now having their winter supplies filled or otherwise arranged for. No change in prices; the outlook is that they will remain stationary. Quotations are: Stove per ton, \$6.00; Chestnut, \$6.00 Egg, \$5.75; Cape Breton, ex-ship, \$3.75 Pictou, do \$4.25; Lower ports screen, retail, \$5.00; Scotch, do \$6.00; Dry maple wood per cord, \$6.50; beech, \$6.00; birch, \$6.00; mixed \$5.00; tamarac, \$5.00.

Cheese.—There is a much improved demand from England, private advices being one half crown higher than public quotations. It is expected there will be a good Christmas demand in England after which a dull spell may be again expected. Present quotations are given in full on another page.

**Dressed Hogs.**—With larger arrivals and unsettled weather the market rates depressed. Lower light averages jobbing from \$6.00 to \$6.25, heavy \$5.50 to \$6.00 per 100 lbs. Sales have been made during the week as low as \$4.00 per 100 lbs live weight.

**Dry Goods.**—Money receipts are generally more satisfactory and travellers out on the sorting trip report a fair trade and a disposition to place orders for next spring at the present low rates. Letter orders are more numerous than is usual in November, as they do not generally come in until December in anything like quantity. The break in the price lists of white and grey cottons, ranging from 12 1/2 to 15 per cent, was one of the disturbing features of the week and local wholesale houses are ready to sell yard wide grays at 23-4c per yard and bleached at 6c. to-day. The retail trade and business fairly satisfactory, both in the suburbs and the city, and are looking forward to a fairly good holiday trade.

**Drugs and Chemicals.**—Some of the heavier chemicals have moved more freely during the week preceding the winter freights rates. There has been no change in prices. Gum Arabic is firm owing to a rise in the primary market.

**Dressed Poultry.**—The season for dressed poultry is now fairly opened up, and receipts are showing a daily increase. During the few days of cold wintry weather the market ruled firm, each day's supplies moving off quickly at full prices, but the change again to mild unsettled weather has largely checked the demand, and brought a very weak and unsettled tendency to prices. Sales are being forced at our inside quotations, turkeys selling from \$1.2 to \$1.2 per pound; geese 6 to 7c; ducks 8 to 9; chickens 7 to 8c, and hens at 6 to 6 1/2 per pound; partridges are in good demand birch 40 to 45c per brace; spruce 25 to 30c. Hares 25 to 30c per pair.

**Eggs.**—Fresh new stock is meeting ready sales, with a firm tendency to prices. Selected lots bring 20 to 22c and fresh gathered 16 to 18c the market is still largely glutted with held refrigerator summer gathered eggs, which are giving a great deal of trouble, and are offering from 12 to 14c loss off. A few lined eggs are offering in the market with sales of Montreal stock at 15 to 15 1/2 and westerns at 14 to 14 1/2. These latter are not much sought after, as buyers prefer paying a shade more for Montreal stock, which they know can be relied on to please their customers. Readers will probably remember the editorial of Dec 1st '93 on fresh laid eggs. The few grocers in this city who are fortunate in procuring such stock at present pay 45c per dozen and charge their customers 50c per dozen.

**Flour and Grain.**—The flour market is strong, millers are closely sold up, and an active trade is doing. Freight rates from Manitoba will be advanced 26 cents per barrel to-morrow and there is every prospect of an advance in prices. Already an increase of 25 cents per barrel is asked. Enquiry from abroad continues, but exporters ideas of prices do not come up to millers views in face of the strong local demand. Bran and shorts are expected to advance before long. We quote bran \$16.00 shorts \$17.00, and meal \$22.00 Ormeal is quiet and only a small jobbing business is doing on the bases of \$3.90 to \$3.95 for standard. The

advance in prices at Fort William has naturally sent prices up in this market also. We quote No. 1 hard Manitoba at 66 to 67c, and No. 2 hard at 64 to 65c. In other grains the market is quiet and steady with no features of interest to note. Beerholm's cable advices are as follows:—Cargoes off coast, wheat, firm; maize, nil. Cargoes on passage and for shipment, wheat, firm, but not active; there is a demand for cargoes of maize at hand; not much for more distant delivery. Mark Lane English and foreign wheat, held higher; American and Danubian maize, held higher; English and American, firmer; but held higher. Weather in England, stormy. Liverpool spot wheat, turn dearer; maize, slow. Weather on the continent, generally stormy.

**Fish.**—A good jobbing trade in green cod is reported this week, without, however, showing any change in values. Stocks are lighter than usual at this season, and unless receipts increase by rail higher prices will rule as the season advances. We quote Cape Breton herring, July \$5.50 to \$5.50 do. August \$4.50 to \$4.75 Labrador \$4.75; North Shore \$3.50 to \$4.00; Nova Scotia, \$4.00 to \$4.50; green cod \$4.25; dry \$4.50.

**Groceries.**—Finishing up the business of last week was the main feature at the wholesale grocery houses here during the past few days, little new business transpiring. The change to winter freight rates which goes into effect to-day made quite an addition to last week's movement, such orders for heavy goods being generally accompanied to some extent by other requirements. There is a good movement in sugars in a small way to outside points. Ex-granulated shows a slight decline during the past week being now 4 1/8 cents at the refineries; this price, however, is firmly maintained. Branded yellows are quoted at 3 1/8 to 3 3/4. Stocks in first hands are light as usual at this season. Syrups are unchanged and in light supply. Currants and raisins sell freely at quotations. The United States tea markets still show a light stock and offers are being made here for round lots. We hear of no large transactions, however, since last issue, though a good steady jobbing trade is shown. It is the feeling among the trade here that the strong market in the United States will force prices to materially advance before many weeks. Remittances are fairly well kept up. A private letter from Yokohama dated Oct 20th says:—A small steady business has been done at previous rates, the demand being chiefly for good common to good medium grades. Arrivals have been light and supplies in the country must be getting pretty nearly exhausted. Settlements since the 10th instant amount to 2,600 piculs. Total settlements of the season to date amount to 219,870 piculs against 214,030 piculs at corresponding date last year.

**Green Fruits.**—A good local demand is transpiring in winter apples, dealers reporting a satisfactory trade. Prices are unchanged from those of last week which are: Winter apples, car lots \$2.25 to \$2.50; retail \$2.75 to \$3; fall do. \$1.50 to \$2.50. Oranges Jamaica's brls., \$4.50 to \$5.00. Florida's \$2.50 to \$3.00. Lemons, choice \$3.00 to \$3.50; fancy \$4. to \$5.00; Malaga chests, \$7.50 to \$8.00; California peaches, \$1.00 to \$1.25; California grapes (Tokay's) \$2.25 per crate; Malaga grapes per keg \$5.50 to \$6.00; heavy weights, \$6.00 to \$7.00; bananas, finest full fruit, per bunch as to size, \$2.50 to \$3.00 ripe coming by express. Evaporated apples per lb. 8c; Can-

## Our Inducements.

\* A Good Article  
At a Fair Price.

### OUR CELEBRATED BRANDS

"Cable Extra,";  
"Mungo,"  
"El Padre," and  
"Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

adian onions, brls. \$1.75 to \$2.00; Spanish onions, 75c. to 80c per crate; nuts, filberts, 9c; almonds 13c; walnuts 10 to 13c; Peanuts 8 to 9c. Sweet potatoes \$2.50 to \$2.75 brl.; Cranberries Cape Cod \$10 to \$10.50, do Canadian large bbls \$0.00 to \$10.00; pears, \$2.00 to \$4.00 Basket pears, 25 to 35.

**Iron.**—The past week shows a large business done in this market. Stocks, as a consequence, are now pretty well sold. Prices remain unchanged from previous weeks. The opposition dealers still pay prices that keep the market unsettled and to a large extent unprofitable. Lambskins are steady at 55 to 60 cents.

**Iron and Hardware.**—Very little has been doing in pig iron this week. A sale of 100 tons Summerlee is spoken of at \$20.50 ex-wharf, but \$21 is the lowest price, ex store, to-day. People who want Scotch iron are few and far between, as American iron at \$17.50 laid down here, fills all requirements and is being generally used. Bar iron is slightly firmer. The dealers price is \$1.60 and the best the mills offer for large lots is \$1.57 1/2. American pipe continues to come in, as Pittsburg makers offer discounts that local agents cannot accept. Terne plate is slightly dearer, and we quote the range from \$5.75 to \$6.25. Reports from the United States are not encouraging. In most lines dullness was reported, and where any change was made it was in the direction of lower prices. In raw iron this tendency was particularly observable. In finished material of all kinds there was nothing like an improvement during the past week. The soft steel market appears to be fast losing its strength. Demand is not as good as it was a few weeks ago and prices are growing weaker. In fact, the market during the past week was in about the worst condition seen for quite a while past. This however has not dampened the hopes of those who are predicting better things, as they hold that the next few weeks will bring a big improvement.

**Leather and Shoes.**—A little better movement is noticeable in the leather market during the past. Values remain unchanged. The tendency in the trade however, seems to be towards a stronger market for both hides and leather. Some shoe manufacturers report the seasons business up to the usual turn over. The new season with them has now begun and spring samples are being prepared. Remittances show an improvement thus far for the month.

Spring Trade 1895.

J. W. MACKEDIE & CO.

Spring Trade 1895.

Dear Sirs,

Our representative will soon have the pleasure of calling on you with samples of spring and summer clothing for next season. As our old stock is well cleared out, almost everything he will have to show you will be new. All our lines have been very carefully selected with a view to meet the new and changed conditions of the trade, and prices of both Canadian and imported goods will be found lower than ever.

Our new Foreman-Designer has introduced several novelties you will appreciate, and you will find our reputation for turning out the best fitting, best finished and most stylish goods in the trade will be fully maintained.

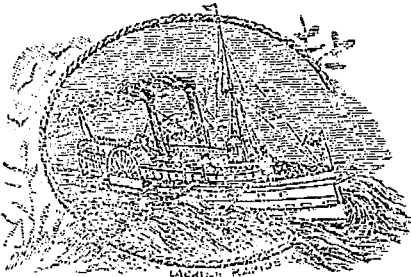
An inspection of our samples before placing your order is earnestly requested.

Yours faithfully,

Montreal, Sept., 1894.

J. W. MACKEDIE & CO.

Richelieu & Ontario Navigation  
COMPANY.



CHANGE OF TIME.

SAGUENAY LINE—Commencing Tuesday, Sept. 18th, Steamer leaves Quebec for the Saguenay, Tuesday and Friday.

Unexcelled Comfort in travelling between Montreal and Quebec, on our electric lighted, steam heated steamers, leaving Montreal at 7 p.m., week-days.

HEAD BOOKING OFFICE.

138 ST. JAMES STREET, MONTREAL.  
Opposite Post Office. Telephone 1731.

H. FOSTER CHAFFEE,  
District Passenger Agent

OILS AND PAINTS.—There was a large sale of cod oil during the week. Stock is light in first hands and the market rules very firm at quotations. Coal oil continues firm at the fractional advance noted last week. The demand for linseed oils is gradually falling off. There has been a better movement in paints during the past week but no material change has been made in prices.

POTATOES.—The market rules quiet owing to the disparity in price between holders and dealers. One car of mixed good quality rose, and hebron, was sold here this week at 60c per bag of 90 lbs. For this lot 55 cents was paid which shows the small profit to be derived at present prices. For sorted it is possible 5 cents more might be obtained. There is little shipping at present.

Wool.—The movement in this line is slow at previous quotations, manufacturers not being inclined to buy with any degree of eagerness. A shipment of Cape wool on Montreal account is expected to arrive about 1st Dec. It consists of about 1,200 bales which are now being offered here. London Eng Nov. 14—At Winchester house to-day 9,000 bales of low wool were offered. Competition was a trifle more active. The demand for blacks and browns, however, was slack, greys and fawns attracting chief attention. There was scarcely any bidding for whites and only poor bidding for Thibet wool, which barely made September rates. Much was withdrawn. The sales in detail were as follows: Persian—7,700 bales at 2 1/4 to 6 1/2; Awassal and Karadagh

THE PHOENIX PRINTING INK CO.

MANUFACTURERS OF

FINE PRINTING  
AND LITHOGRAPHIC  
INKS

FACTORY: MILE END.  
OFFICE: 1922 ST. CATHERINE STREET.  
MONTREAL.

P. O. Box 383 Telephone 7069.

—900 balse at 4d to 5d; Thibet, 94 bales at 3 1/2d to 5d. Medium and low Persian were fairly competed for but mostly at a decline of one farthing. The better wools were neglected, especially blacks and browns, which were from a farthing to a halfpenny lower than in September.

TORONTO WHOLESALE TRADE.  
(Revised by Telegraph).

Toronto, Nov. 15, 1894.

Business generally has been quiet the past week, in wholesale circles. Orders chiefly were small and of a sorting up character. The weather is unfavorable for the sale of winter goods, but merchants are hopeful, although not anticipating any heavy movement. Prices of the leading staples are unchanged, and remittances are fair. A feature is the higher prices for wheat in sympathy with the steady advance in British markets. Money here continues easy at 4 to 4 1/2 per cent. on call, while prime paper is discounted at 6 to 6 1/2 per cent. Sterling exchange is dull and weaker. Business on Stock Exchange fair with no important features. Sales of Dominion at 276, Commerce at 140 1/4, Standard at 167 1/2, Imperial at 186, British American Assurance at 181 1/4, Western at 150 1/4, Gas at 190 1/2, C. P. R. at 62, Montreal Street Railway at 157 1/2, Imperial Loan at 109, Farmers Loan at 108 1/2, and Peoples at 50, and Dominion Telegraph at 110 1/2.

BUTTER.—Receipts are fair and prices weaker. Sales of best tub at 16 1/2 to 17c and inferior 12 to 14c. Large rolls 15 to 16c. Creamery 19 to 22c. Eggs are steady, with sales of cold storage at 15 to 16c. Cheese is dull at 10 1/2c.

DRESSED HOGS.—Receipts have increased and prices are lower. Packers are paying out \$5.25 for good cars.

FLOUR AND GRAIN.—Flour is held higher, but business is checked. Straight rollers sold at \$2.50 Toronto freight and

WANTED—

By the advertiser, a Partner with about \$3,000, in one of the oldest and best established family grocery businesses in the West End of the city. "A-1" customers; present stock fresh and well assorted; splendid fixtures, and everything complete and in first-class running order, horses, waggons, &c. Could have full charge of office and financial part of the business.

Address in confidence: MERCHANT,  
P.O. Box 795, City.

choice grades are held higher. Manitoba patents higher at \$3.40 to \$3.50 and strong bakers at \$3.30 to \$3.35. Bran is steady, with sales outside west at \$11 to \$11.25 and at \$12.50 to \$13 Toronto freights. Shorts rule at \$14 to \$15 Toronto freights. Wheat is higher owing to the strength of cables and advance in leading markets on the other side. White and red winter sold at 55 to 56c at outside points west. Spring is quoted at 57c on Midland Manitoba grades higher, with No. 1 hard selling at 70c west and at 72c Montreal freights. Barley continues dull, No. 1 selling at 44c at interior points and choice No. 2 at 42c; feed barley, 37 to 38c. Oats a trifle firmer, with sales of white west at 27 to 27 1/2c, and on Midland at 28 1/2c. Mixed sold at 26c to 26 1/2c west. Peas quiet, with sales west at 51 1/2c. Buckwheat sold at 38c to 39c, and rye outside at 40c to 40 1/2c.

GROCERIES.—Business quiet this week. Sugar easier, with granulated selling at \$4.15 to \$4.25 and yellows at \$3.25 to \$3.75. Dried fruits unchanged at 4c to 4 1/2c for Filtra currants and at 4 1/2c to 5c for Valencia raisins off stalk. Peas dull at unchanged price.

HIDES AND SKINS.—Cured hides steady at 4 1/2c. Green are unchanged at 3 1/2c for No. 1 and 2 1/2c for No. 2. Sheepskins firm at 55c. Calfskins 5 to 6c. Tallow is steady at 5 1/2 to 6 1/4c.

LIVE STOCK.—Cattle rather firmer with some demand from Montreal buyers for export. Several good loads sold at 3 1/2c to 3 3/4c. Stockers sold at 2 1/4 to 3c per lb. for best, and inferior at 2 to 2 1/4c. Choice butchers cattle 3 to 3 1/2c per lb. and inferior 2 1/4 to 2 3/4c. Export sheep sold at 3 1/4 to 3 1/2c per lb. and lambs at \$2.00 to \$2.75 each. Hogs unchanged, the best selling at \$4.25 to \$4.30 per hundred. Thick fats at \$4.10 to \$4.20, and stores and sows at \$3.75 to \$4.

PROVISIONS.—The market is quiet and weaker. Mess pork sells at \$16 to \$16.50. Short cut at \$16 to \$17, and shoulder mess \$13 to \$14. Bacon steady jobbing at 7 1/2 to 8c. Bellies rule at 11 1/2c and rolls 8 1/4c. Smoked hams 11 to 11 1/2c. Lard rules at 8 1/4 to 9 1/2c. Potatoes, are easier, car loads selling at 43c per bag. Beans firm at \$1.35 to \$1.40. Hops dull at 7 to 10c. Dried apples nominal at 5 to 5 1/2c and evaporated at 4 to 8c.

WOOL.—Trade dull and prices unchanged. Fleece is quoted at 17 1/2 to 18c and fine clothing at 18 1/2 to 19c. Pulled wools 19 to 21c for supers and 21 to 22 1/2c for extras.



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1894

STILL AHEAD.

1894

**SAFFORD** TRADE MARK REGISTERED **RADIATORS**

FOR

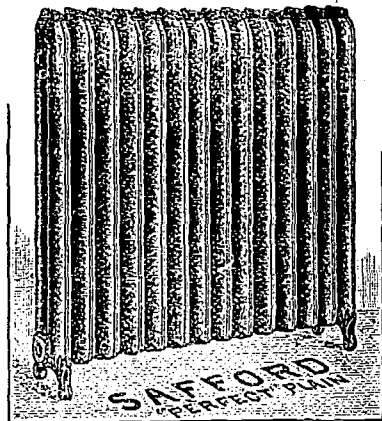
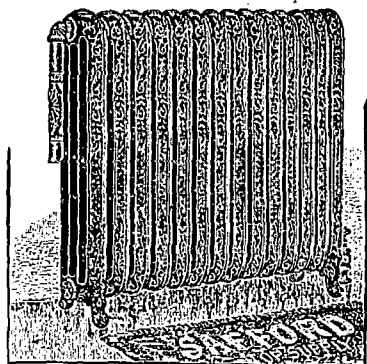
**HOT WATER AND STEAM HEATING.**

MOST EFFICIENT,  
NEWEST DESIGNS,  
BEST CONSTRUCTION,



TEN STYLES AND  
ONE HUNDRED . .  
SIZES. . . . .

All Radiators Patented and Designs  
Registered.



\* **H. McLAREN & CO.,** \*

706 CRAIG STREET, (Nearly opposite St. Alexander Street) MONTREAL.

SOLE AGENTS FOR

The Toronto Radiator Manufacturing Co., Toronto. \*

LARGEST MANUFACTURERS IN CANADA.

St. John, N.B., Québec,  
Hamilton, Winnipeg,  
and Victoria, B.C.

- 1894 -

**Fall . Suitings**

NOW READY.

Choice Colorings—Latest Styles.

**SEATH & SONS,**

TAILORS.

Established 1850.

- - 1817 Notre Dame Street. - -

**McMARTIN, CAMPBELL & CO.,**

MANUFACTURERS OF

**CLOTHING**

(WHOLESALE,)

256 St. James Street, Adjoining the New Bank of Toronto Building,

**MONTREAL.**

**LUMBER TRADE CONDITIONS.**

American lumbermen say that the total of last month's business will make a much better showing than that of September. For some time after the rise in demand and the swelling in the volume of movement, which became manifest late in August, manufacturers and dealers were somewhat elated with the new experience, and predicted a brisk fall trade. As September passed it was seen that, though the month's business was an improvement on that of the preceding summer, it did not show as much strength and urgency as was desired. Buying continued to be cautious, and mainly for immediate wants. As October approached holders of stock lost some of the expectancy they had indulged, and began to predict that the autumn trade was to be a failure, and that it would fall off in October. But this grumbling and forboding has not been fully justified by the facts. In August and September trade was gaining ground; in October the gain has been made, and a large aggregate of movement, though in a measure unsteady, has prevailed.

**INDIAN AND CEYLON TEAS.**

One of the striking episodes in the annals of modern commerce is the struggle between India and China for the tea supply of the world.

Under the general heading China tea we include Japanese and small supplies from other non-British sources. As regards the consumption in Great Britain, the result of that struggle is no longer doubtful. The Indian and Ceylon tea-grower has won the battle, but at a serious cost to himself. During the past thirteen years he has displaced China tea in the British market to the extent of 76,000,000 pounds but in doing so, the Indian planter has had to reduce the price of his competing product by nearly one-half. In 1881 Great Britain consumed 112,000,000 pounds of China teas; in 1893 she consumed only 36,000,000. In 1891 Great Britain consumed only 48,000,000 pounds of Indian and Ceylon teas; in 1893 she consumed 172,000,000. While, therefore, the total British consumption of tea had increased by 48,000,000 pounds during the past thirteen years, her purchases of tea from India and Ceylon have increased by 124,000,000, and her purchases from China have decreased by 76,000,000.

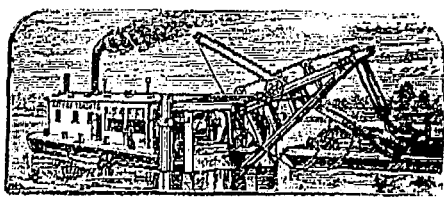
**THE U. S. DRY GOODS TRADE.**

The falling off in business noted during the closing days of September was quite pronounced throughout the month of October. The de-

mand in all descriptions of cotton goods was largely confined to requests for shipments on orders placed some time before, new business being on a restricted scale in all departments of the home trade—jobbers, converters, the cutting up trade and others all operating on a very conservative basis. For staple cottons there has been a fair export demand, in which buyers for South America, desirous of anticipating advanced duties in Brazil and Chili, have been prominent. There has been no movement of any extent in the direction of spring trade in staple lines, but fancy cottons have been fairly ordered. The tone of the market is dull throughout, with an easy tendency, and although open changes in quotations have been few, there have been numerous concessions made to buyers quietly in both brown and colored goods. The low price of raw cotton, combined with the poor demand, makes maintenance of prices difficult except in well-sold ahead lines. Print cloths advanced to 3¢ for extras early in the month but, concurrently with resumption of work by the mills, declined to 2¾¢, at which they close. Collections are generally reported satisfactory.

# M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Dericks, and Steam Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspension Cableways, Horse-Power Hoisters, Gang Stone Saws, Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

# E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE.

SPRING TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

## FOR BODY AND BRAIN.



Since 30 years all eminent physicians recommend

### Vin Mariani.

The original French Cocoa Wine; most particularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere.

Nourishes, Fortifies, Refreshes.

Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

Every test strictly on own merits, proves exceptional reputation.

Palatable as Choicest old Wine.

Sold Everywhere.

LAWRENCE A. WILSON & CO.,

Sole Agents, MONTREAL.

—FARMERS in the Northwest claim that prices for their wheat are fixed by a syndicate at Winnipeg and that nothing but "ring" figures can be obtained except by means of subterfuge. The method usually adopted is the following:—The price to be paid on the market being settled at 39 cents, a farmer with 700 or 800 bushels to sell approaches a buyer and asks for an offer by the car lot. If the buyer is desirous of securing the wheat, he will offer 41½c or 42c on the track. The offer is taken, and the farmer runs his wheat straight to the elevator without going through the formality of driving to the market, and puts it through the elevator and gets it loaded on to the car for 1½c per bushel. He draws his ticket at the close of the contract for the lump amount at the price agreed upon, and makes from one to two cents a bushel more than the farmer with a small quantity of wheat who sells on the market by the load.

—SPEAKING of last year's fire loss Mr. Edward Atkinson says:—"The waste of property by fire is increasing year by year in undue proportion to the increase of property at risk. Last year's ash heap in the United States has been computed in excess of \$150,000,000. In order to ascertain the true measure of the fire tax, we must add to this some \$60,000,000 or \$70,000,000 as the cost of sustaining insurance companies, by which a part of the loss is distributed throughout the community. To this again must be added the cost of sustaining fire departments, which came to \$25,000,000 some years ago. Thus the measure of this fire tax in the past year cannot have been less than \$250,000,000. That is the penalty for ignorance, stupidity, carelessness and crime, for which the responsibility must be distributed mainly among owners of buildings, though shared in part by occupants, architects and builders.

—Much interest is being taken in the elections of the Dominion Travellers Association which take place on the 14th of next month. For the presidency two nominations have been made: Lt.-Col. Fred. Massey, president of the Gurney-Massey Co., Ltd., and Mr. J. H. Morin, junior partner in the firm of R. C. Jamieson & Co. Both gentlemen have plenty of friends, but the popularity of Col. Massey is so great that any opponent to his election must have rather an up-hill fight. Mr. Fred. Birks has been re-elected treasurer by acclamation; but the vice-presidency will be stoutly contested. Four candidates are in the field and working hard. They are

Messrs. John Taylor, who travels for F. Kingston, Max. Murdoch, of Jas. Coristine & Co., John Rogers of Evans & Sons, Ltd., and Alfred. Elliott of H. A. Nelson & Sons. Each and all of them are confident of success.

—THE Ottawa Street Railway Co., has issued new stock to the extent of \$187,700, which will increase its capital stock from \$812,300 to \$1,000,000. It is intended to pay off the floating indebtedness and provide the funds for the extension of the road next year, and will be offered to the shareholders at the ratio of three for every ten shares of stock held, at par. The company has so far paid a dividend of 8 per cent. per annum, and its earnings have increased so steadily that the new issue is not expected to affect its dividend rate.

—THE losses caused by fires arising from electricity are steadily on the increase and during the year 1893 they aggregated \$3,204,587 in the United States and Canada.

—CIGAR dealers complain that they paid heavy duties to the Government on the American nickel-in-the-slot machines which have just been declared illegal. They hold that the customs authorities should have notified them of their illegality before they collected the duty on them.

—It is estimated that forty million bushels of this year's wheat crop has been fed to animals, and that seventy five millions will be thus used in the United States. From this it is figured that the total exports of wheat will not exceed 110,000,000 bushels during the current fiscal year, of which one half has already gone.

—THE Supreme Court of Kansas has decided that a pass book given by a bank to a depositor is not a written contract. It is prima facie evidence that the bank received the amounts at the dates therein stated and binds the bank like any other form of receipt. It is also open to explanation by other evidence.

—ENGLISH dealers complain of the amount of false packing done in Canadian apples. The assorting is dishonest and the packing bad they say. They claim that only the ends of the barrels contain good fruit and that the middles are filled with small, trashy, and unsound apples, and hint that the Canadian farmer is not so particular in this respect as he ought to be.

—FOUR hundred acres of mineral land in the Gaspé county, Que., was sold at sheriff's sale at Perce, on the 6th instant, for the sum of \$2,450. It was bought by the Petroleum Oil Trust of London, Eng.

# LABOR SAVING MACHINE TOOLS.

Only Tool Works in Canada to receive Three Awards, Medal and Diploma at the World's Fair.

"EXTRACT OF JUDGES' REPORT."

"These Machines represent advanced and progressive development in design, construction, and the arrangement of details. The workmanship is superior."

## We Lead . . . Others Follow.



Our long experience combined with largest facilities to turn out first class work, has placed our

**MACHINE TOOLS IN THE LEAD,**

and acknowledged by the leading Railroads and large Corporations in Canada, by the numerous orders we have received from time to time, keeping our extensive plant fully employed. Parties desiring first class tools should communicate with us before placing their order.

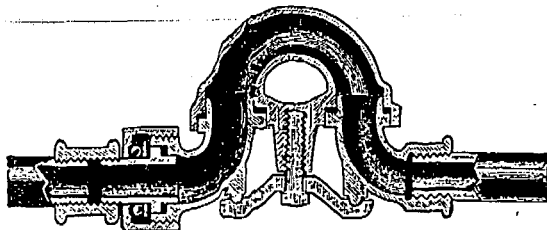
## JOHN BERTRAM & SONS,

Canada Tool Works,

DUNDAS, ONT.

A FEW SECOND HAND TOOLS WHICH WILL SELL AT A BARGAIN.

## SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure

It is a practical flexible coupling for metal pipe.

It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, OLE MANUFACTURERS FOR THE DOMINION  
266 Notre Dame St., - MONTRAL.

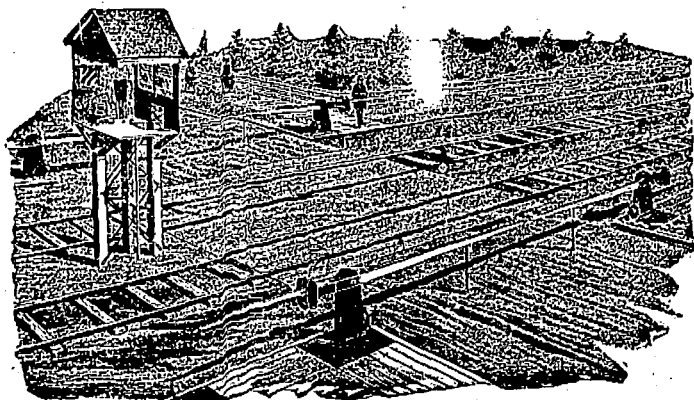
GUE, President.

O. A. BOGUE, Secretary and Treasurer.

## Bogue & Mills Manufacturing Company,

MANUFACTURERS.

BOGUE & MILLS' System of Pneumatic Lever and Cable Gates for Railroad  
: : : : Crossings : : : :



The Bogue Mills' Pneumatic Gate is less complicated in its construction than any crossing gate made, therefore less liable to get out of order. The Bogue Mills' is the only Pneumatic Gate made that locks its arms down as well as up and that operates its arms together. This is a very essential point to consider as accidents have occurred when one arm had come down into position and the other but partly down, thus allowing teams to pass through and under the arm.

Testimonials from many of the principal Railway Companies in the United States who use them.

Office : 218 La Salle Street,

TELEPHONE 1666.

CHICAGO, ILL., U.S.A.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 15, 1904.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>												
Programs or Coburgs		Mens.	Boys.	Youths.	Roast Chicken 1-lb tins.		\$ c.	\$ c.	Soda Ash		\$ c.	\$ c.
Split Balmorals		\$0 65 0 90	\$0 60 0 85	\$0 55 0 80	Roast Turkey, 1-lb tins.		2 25 0 00	2 25 0 00	Soda Hearb		2 30 2 00	2 30 2 00
Rip		0 90 1 25	0 80 0 90	0 70 0 80	<b>Brooms.</b>				Sal. Soda		0 75 0 50	0 75 0 50
Buff		1 10 1 40	0 85 1 15	0 75 1 00	Rose 4 varn. hand heavy.		3 25 0 00	3 25 0 00	" Concentrated		1 50 2 00	1 50 2 00
Calf		1 25 1 90	1 10 1 50	0 90 1 15	Pansy 4 " " medium		3 00 0 00	3 00 0 00	<b>Dyestuffs.</b>			
Calf Congress		2 75 3 90	2 75 3 90	2 75 3 90	Thistle 4 " " "		2 60 0 00	2 60 0 00	Archil. con.		0 27 0 29	0 07 0 08
Calf Congress		1 90 3 00	0 90 0 00	0 00 0 00	Map Lent A 4 stgs.		3 25 0 00	3 25 0 00	Cutch		0 10 0 15	0 10 0 15
Split Boots		1 25 2 00	1 15 1 50	0 85 1 10	" B 4 " stained		2 70 0 00	2 70 0 00	Ex. Logwood		2 00 2 50	2 00 2 50
Rip		1 75 2 90	1 40 1 70	1 00 1 00	Shamrock A 4 " varn han		2 65 0 00	2 65 0 00	Chips		1 50 1 75	1 50 1 75
Grain " \$2.00 to \$3.00, Felt Sox		0 30 0 00			" B 4 " stained		2 40 0 00	2 40 0 00	Indigo (Bengal)		0 70 1 00	0 70 1 00
Felt Boots, half fox		\$1 60 2 10	do full \$1 75, \$2 50		Daisy A 3 stgs varn handle		2 40 0 00	2 40 0 00	Indigo Madras		0 05 0 06	0 10 0 10
					" B 3 " stained "		2 10 0 00	2 10 0 00	Gambier		0 10 0 15	0 10 0 15
					Tulip No. 1 3 stgs " "		1 90 0 00	1 90 0 00	Madder		65 00 70 00	65 00 70 00
					Curling 4 " "		2 65 3 50	2 65 3 50	Sunac			
<b>Pegged.</b>												
Split Balls or Bala		Womens.	Misses.	Childs.	<b>Drugs &amp; Chemicals</b>				<b>Fish.</b>			
Rip, Pebbled or Buff Bala		0 60 0 85	0 60 0 70	0 40 0 55	Acid Carbohic Cryst medl.		0 30 0 35	0 30 0 35	Cape Brit. Herring, July.		5 00 5 25	5 00 5 25
Pebbled Button, Machine Sewed		0 85 1 10	0 70 0 85	0 50 0 65	Alum, Cape.		1 75 2 50	1 75 2 50	" " Aug.		4 50 4 75	4 50 4 75
Glazed Buff Button.		1 00 1 20	0 85 0 90	0 50 0 70	Alum		0 06 0 08	0 06 0 08	Labrador Herrings		0 00 0 00	0 00 0 00
Gout		1 25 2 00	1 15 1 50	0 80 1 35	Borax, xtls		0 55 0 60	0 55 0 60	Sea Trout No. 1 split p.b.		0 00 0 00	0 00 0 00
Polish Calf		1 25 2 00	1 00 1 75	0 90 1 35	Bronz. Potass		0 70 0 72	0 70 0 72	" half brls.		0 00 0 00	0 00 0 00
French Kid		1 85 3 50	1 90 2 50	1 40 1 75	Camphor, Eng. Refoz. ck		0 65 0 70	0 65 0 70	Herrings North Shore.		3 50 4 00	3 50 4 00
Mens' Calf, Bala, Cong or Butt.		Goodyear Welt	2 35 3 50	2 00 2 50	Citric Acid		0 45 0 50	0 45 0 50	" Nova Scotia		4 00 4 50	4 00 4 50
" " "		McKay Sewn	2 60 3 75	2 00 2 50	Copperas, per 100 lbs		0 75 1 00	0 75 1 00	Mackerel No. 1, kitts.		2 00 3 00	2 00 3 00
" " "		" "	2 75 3 75	2 00 2 50	Cream Tartar		0 21 0 25	0 21 0 25	" " 1/2 barrel.		7 00 8 00	7 00 8 00
" " "		" "	2 60 3 75	2 00 2 50	Epsom Salts		1 50 1 75	1 50 1 75	Green Cod,		0 00 4 25	0 00 4 25
" " "		" "	3 50 4 50	3 00 3 50	Glycerine		0 16 0 20	0 16 0 20	Dry " per quintal.		4 50 0 00	4 50 0 00
Ladies' Glaze Dong. Butt. and Bala.		McKay Sewn	2 00 3 00	2 00 3 00	Gum Arabic per lb.		0 15 1 00	0 15 1 00	Salmon No. 1 brls.		0 00 11 00	0 00 11 00
" " "		" "	2 00 3 00	2 00 3 00	Morphia		0 50 0 80	0 50 0 80	" "		10 00 21 00	10 00 21 00
" " "		" "	2 00 3 00	2 00 3 00	Opium		1 75 1 85	1 75 1 85	Salmon, (tierces)		10 25 10 50	10 25 10 50
" " "		" "	1 50 2 50	1 50 2 50	Oxalic Acid		0 09 0 12	0 09 0 12	" Brit. Col brls.		5 00 5 50	5 00 5 50
					Phosphorus		0 65 0 75	0 65 0 75	Cod/Nild.		0 00 0 00	0 00 0 00
					Potash Dichromate		0 10 0 15	0 10 0 15	<b>Flour.</b>			
					Potash Iodide		3 90 4 00	3 90 4 00	Winter Wheat		3 25 3 40	3 25 3 40
					Quinine		0 35 0 50	0 35 0 50	Manitoba patent b brands.		3 35 3 40	3 35 3 40
					Strychnine		0 40 1 00	0 40 1 00	Straight roller		2 50 2 50	2 50 2 50
					Tartaric Acid		0 35 0 40	0 35 0 40	Extra		2 40 2 60	2 40 2 60
					Tin Crystals		0 20 0 25	0 20 0 25	Superline		3 20 3 30	3 20 3 30
					<b>Heavy Chemicals.</b>				Manitoba Strong Bakers.		3 25 3 30	3 25 3 30
					Bleaching Powder		2 25 3 00	2 25 3 00	Best Brands.		3 40 3 65	3 40 3 65
					Blue Vitriol		4 00 6 00	4 00 6 00	Standard oatmeal, bri.		16 00 00 00	16 00 00 00
					Brimstone		1 75 2 25	1 75 2 25	Shorts		17 00 00 00	17 00 00 00
					Caustic Soda 60		2 00 2 25	2 00 2 25	Moullie		22 00 00 00	22 00 00 00
					" " 40		2 25 2 50	2 25 2 50				

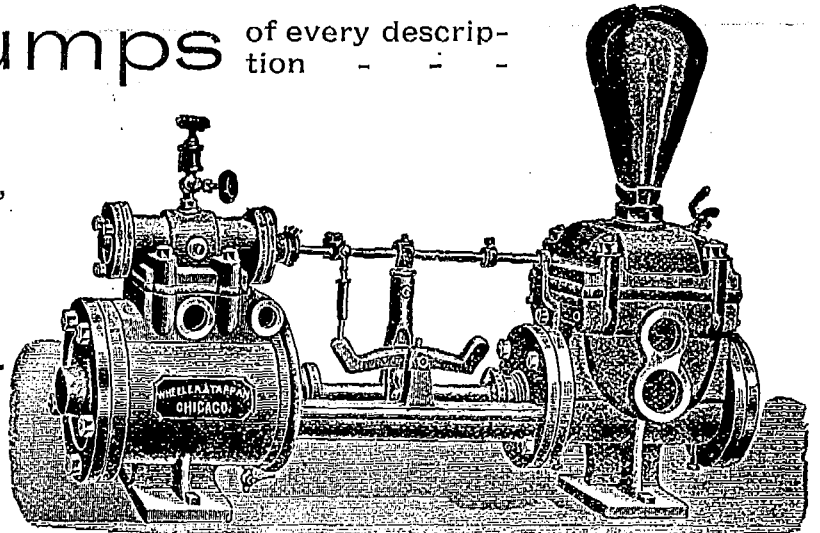
# Steam Pumps of every description

WHEELER AND TAPPAN CO.,

12 & 14 S. Jefferson Street,  
CHICAGO, ILL.

Single or Duplex  
PUMPS

Send for Catalogue and Prices.  
Please mention Journal of Commerce.



**Mount Bros.**  
Manufacturing Electricians,  
776 CRAIG STREET  
MONTREAL.

Manufacturers of Electric Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner, and at moderate cost.

Repairs executed and satisfaction guaranteed.

Bell Tel. 1265.

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Of the Highest Finish  
**PORTRAITS**  
In the Newest Approved Styles and Reproductions

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**Wm. Notman & Son,**

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Opposite the Cathedral.

**MONTREAL.**

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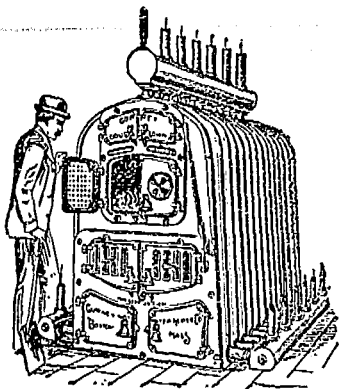
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 15, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>		<b>Groceries.</b>		<b>Molasses (Barbados) Imp.</b>		Vermicelli, Canadian.....	
BUTTER: Creamery,.....	0 18 0 22	Barley, malting.....	0 50 0 53	Porto Rico.....	0 27 0 30	Macaroni, ".....	0 06 0 07
Townships, dairy, new.....	0 16 0 18	" feed.....	0 45 0 46	Antigua.....	0 00 0 00	" Italian.....	0 10 0 13
Western, new.....	0 14 0 17	Peas, per 60 lbs, afloat.....	0 66 0 57	Cuba.....	0 00 0 00	Peel—Chiron.....	0 20 0 00
CHEESE:		In store.....	0 00 0 00	Baking Powder—	0 00 0 00	Orange.....	0 14 0 16
Finest West. col'd fall m'k	0 10 5 10 3	Rye.....	0 49 0 50	Case 1, 3 oz. 5 oz. tins...	0 00 0 00	Lemon.....	0 13 0 15
Finest Western white "	0 10 0 10 4	Corn, in bond.....	0 00 0 00	" 2, 1 " 14 "	0 00 0 00	Starch:	
Finest Townships'.....	0 09 0 10 6	" duty paid.....	0 68 0 70	Fruit: Loose Muscatel....	0 06 0 00	Can. Laundry.....	0 04 0 00
Finest Eastern colored "	0 09 0 10	<b>Groceries.</b>		Layers, London.....	2 10 2 50	Silver Gloss.....	0 06 0 07
Finest Eastern white "	0 09 0 10 3	Tea, (Hf.-Chest & Cad.)..	0 12 0 17 1/2	Con. Cluster.....	2 80 2 30	Benson's Prep. Corn.....	0 00 0 07 1/2
Under grades.....	0 08 0 09	" Japan, com. to med., lb..	0 17 0 25	Imperial.....	0 00 0 00	Can. Pure Corn.....	0 06 0 07 1/2
Ang. make, col. and white	0 09 0 10	" good med. to fine.....	0 17 0 25	Extra Dessert.....	4 25 0 00	Vinegar: Imp Trip, 1 brl....	0 41 0 00
Cable.....	50s. 9d.	" choicest.....	0 30 0 35	Royal Bucking'm Cluster	4 25 4 50	Cote D'or.....	0 35 0 00
Eggs: strictly fresh.....	0 17 0 22	" fancy.....	0 38 0 45	Sultanas..... per lb	0 04 0 07	Crystal Pickling.....	0 28 0 00
Held stock.....	0 12 0 13 1/2	Y. Hyson, com. to good.....	0 12 0 25	Valencia.....	0 04 0 06 1/2	W. W. XXX.....	0 30 0 35
Hops: 1894, per lb.....	0 09 0 11	" fine to finest, lb	0 30 0 50	" Layers.....	0 06 0 07	W. W. XX.....	0 25 0 30
" Old.....	0 03 7 00	Gunpowder, com.....	0 13 0 18	Prunes, French.....	0 03 0 07 1/2	W. W. X.....	0 00 0 00
Hou Products:		" good.....	0 35 0 45	" Bosnia.....	0 014 0 07	Pure Malt.....	0 55 0 60
Bacon, smoked, per lb...	0 10 0 11	" med to good.....	0 17 0 18	" new layers.....	0 05 0 07	Clider X.....	0 25 0 00
Dressed Hogs.....	5 25 5 75	" fine to finest.....	0 25 0 32 1/2	Sh. Almonds, bxs.....	0 08 0 10	Soap: Best Laundry.....	0 06 0 06 1/2
Hams, city cured.....	0 10 0 11	Congou, common.....	0 11 0 15	S. S. Tarragons.....	0 00 0 25 1/2	" Common.....	0 02 0 05
" Canvassed.....	0 00 0 00	" good common.....	0 22 0 25	Almonds, paper shell.....	0 11 0 13	Matches: Telegraph.....	3 50 3 70
Pork Ca. s.c. per bbl. heav	17 30 18 00	" med. to good.....	0 25 0 27 1/2	Walnuts.....	0 10 0 00	" Telephone.....	3 30 3 50
do light.....	15 00 16 00	" fine to finest.....	0 32 0 45	Grenoble.....	0 10 0 00	" Parlor.....	1 70 0 00
Mess. New Western.....	18 90 00 00	Indian.....	0 20 0 25	" Sicily.....	0 00 0 07 1/2	Star.....	2 00 2 25
Lard, per lb.....	0 09 0 10	" choice.....	0 35 0 50	Spices: Cassia..... mats	0 07 0 07 1/2	Nelson's Matches:	
" Com. Refined.....	0 7 0 7 1/2	Ceylon.....	0 15 0 25	Mace..... chests	0 00 1 20	Steamship.....	2 65 0 00
SEEDS:		" choice.....	0 30 0 50	Cloves.....	0 10 0 25	Railroad.....	2 75 0 00
Clover, red, per bushel...	10 30 00 00	Coffees, Mocha (green)—		Nutmegs.....	0 45 0 50	Washboards:	
Alaska, per lb.....	0 11 0 11 1/2	Add 4c to 5 for roasting "	0 26 0 30	Jamaica ginger, bl.....	0 18 0 21	Nelson's Favorite.....	1 20 0 00
Timothy, (Can'n) per bush.	2 40 2 65	Java.....	0 26 0 30	" unbl. ....	0 15 0 10	<b>Hardware.</b>	
" Western.....	2 30 2 40	Maracibo.....	0 20 0 25	" ".....	0 08 0 10	Antimony.....	0 10 0 12
Flax 56 lbs.....	1 45 1 50	Jamaica.....	0 19 0 22	" ".....	0 07 0 09	Tin: Block, L & F, 7 lb..	0 18 0 00
Potatoes, per bush.....	0 35 0 40	Rio.....	0 18 0 21	" ".....	0 07 0 09	" Straits.....	0 18 0 00
Honey, strained.....	0 08 0 09	Plantation Ceylon.....	0 00 0 00	Pepper, Black.....	0 09 0 15	Strip.....	0 20 0 22
Beeswax.....	0 00 0 00	Chicory.....	0 10 0 12	" White.....	0 09 0 15	Copper: Ingot.....	0 10 0 00
BEANS: white ordinary bus	1 30 1 40	Canadian do.....	0 00 0 03	Mustard, 4 lb jar, Eng..	0 72 0 75	Sheets.....	0 15 0 22
" hand-picked.....	1 40 1 50	Sugars:		" 1 lb ".....	0 23 0 25 1/2	NEW CUT NAIL SCHEDULE.	
<b>Grain.</b>		Ex Ground, in brls.....	0 04 0 00	" 4 lb jars, Cana..."	0 65 0 70	Base—50d and 60d, f.o.b....	1 65 0 00
Hard Manitoba, No. 1....	0 66 0 67	" in bxs.....	0 04 0 00	" 1 lb ".....	0 22 0 24	Cut Nails..... per keg..	1 65 0 00
" No. 2.....	0 64 0 65	Powdered, in brls.....	0 04 0 00	" ".....		Steel nails.....	1 75 0 00
Oats No. 2.....	0 34 0 35	Paris Lumps, in brls.....	0 04 0 00 1/2	Rice, large lots, standard B	3 35 3 55	Cut nails, fence and cut	
		" half brls.....	0 04 0 00	" Patna..... 100 lb.	4 25 4 75	spikes.—Hot cut.	
		" 100-lb bxs.....	0 04 0 00	" Japan.....	3 95 4 20	40d..... per 100 lbs	0 00 0 00
		" 50-lb bxs.....	0 04 0 00	" Carolina..... 7 lb.	6 50 7 00		
		Ex Granulated, brls.....	0 04 0 00	Tapioca, Pearl.....	0 01 0 05		
		Branded Yellow.....	3 3-16 0 03 1/2	" Flake.....	0 04 0 05		
		Syrup.....	0 04 0 02 1/2	Gelatine, 1 qt pk.....	1 10 1 10		
				" 1 1/2 qt pk.....	1 65 0 00		
				" 2 qt pks.....	2 10 0 00		

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



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Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.  
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**UNIVERSAL : VARNISH**  
—FOR—  
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**Varnishes, \* Japans and Colors**  
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Suppliers to every Railroad Company and Car Shop  
in the Dominion.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 15, 1894

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<i>Cold Chain—</i> 3/4 chain.....	2 50 2 65	Shot, per 100 lbs.....	5 55 5 75	Upper, light.....	0 25 0 26
30d.....	0 00 0 10	<i>Cold Chain—</i> 1/2.....	0 04 0 00	Lead Pipe, per 100 lbs..	5 25 0 00	Grained Upper.....	0 23 0 26
20d, 16d and 12d.....	0 15 0 00	5-16.....	0 05 0 00	Zinc Sheet.....	4 50 4 75	Scotch Grain.....	0 22 0 25
10d.....	0 20 0 00	7-16.....	0 03 0 00	" Spelter.....	4 00 4 25	Kip Skins, French.....	0 60 0 75
8d and 9d.....	0 25 0 00	1/2.....	2 55 0 00	<b>Scrap Iron—</b>		English.....	0 50 0 70
6d and 7d.....	0 40 0 00			Machinery scrap.....	0 00 15 00	Canada Kip.....	0 30 0 40
4d to 5d.....	60 0 00	<b>Galvanized Iron:</b>		Wrot iron.....	0 00 16 00	Hemlock Calf.....	0 40 0 60
3d.....	1 00 0 00	Morewoods Lion, No. 28.	0 05 1 05	<i>Powder—</i> Canada Bl'eting	3 00 3 50	" Light.....	0 35 0 50
2d.....	1 50 0 00	Morewood & Heathfield..	0 05 0 00	F F to F F F.....	4 75 5 00	French Calf.....	1 05 1 40
4d to 5d, cold cut		Queen's Head, or equal..	0 04 0 04	<b>Wire:</b>		Splitts, light and medium.	0 12 0 16
not pol. or bl'd.		Common.....	0 04 0 04	Bright No. 7, per 100 lbs	2 60 0 00	" heavy.....	0 11 0 13
8d " " " "		<i>Pig Iron:</i> Siemens No. 1..	17 25 18 00	Annealed No. 7 " "	2 65 0 00	" small.....	0 11 0 12
4d " " " "		Coltices.....	00 00 00 00	" oiled " "	2 70 0 00	Leather Board, Canada..	0 06 0 10
Fine blued nails—		Calder.....	00 00 21 00	Galvd. No. 7,....	3 25 0 00	Enameled Cow, per ft....	0 15 0 17
3d..... per 100 lbs	1 50 0 00	Langlois.....	00 00 00 00	Trade discount on above		Pebble Grain.....	0 08 0 11
2d.....	2 00 0 00	Shotts.....	00 00 00 00	20 per cent.		Glove Grain.....	0 09 0 11
Casing and box, flooring,		Summerlee.....	21 00 21 50	<b>Barbed Wire—</b>		B. Calf.....	0 12 0 13
shook, and tobacco box		Gartsherrie.....	00 00 00 00	2 and 4 barbs.....	0 03 1 00	Brush (Cow) Kid.....	0 08 0 11
nails—		Carnbroe.....	15 50 19 00	Plain Twist 2 and 3 wrs.	0 03 1 00	Buff.....	0 09 0 12
12d to 30d..... per 100 lbs	0 50 0 00	Eglington.....	15 00 18 50	Ribbon.....	4 00 0 00	Russets, light.....	0 35 0 40
10d.....	0 60 0 00	C.T. F.T. Riv. Charcoal iron	25 60 28 00	Staples.....	0 03 1 00	" heavy.....	0 25 0 30
8d and 9d.....	0 75 0 00	No. 1 Ferron.....	17 50 18 00	Wire Nails—75, 10 and 5		" Saddlers.....	0 20 0 25
6d and 7d.....	0 90 0 00	<i>Bar Iron, per 100 lbs.</i>		p.c. off list.		" " " " " "	8 00 9 00
4d to 5d.....	1 10 0 00	Ord. Crown.....	1 60 1 65			Int. French Calf.....	0 65 0 75
3d.....	1 50 0 00	Best Refined.....	2 15 2 25			English Oak.....	0 35 0 42
Finishing nails—		Norway.....	3 00 0 00	<b>Hides and Tallow</b>		Rough.....	0 15 0 18
3/4 inch..... per 100 lbs	0 85 0 00	Sheet Iron 16 G & heavier.	2 25 0 00	Montreal Green Hides		Dongola, extra.....	0 30 0 35
2 1/2 to 2 3/4 " " " "	1 00 0 00	" " 18 1/2-24 " "	2 00 2 10	No. 1 per 100 lbs	4 00 4 50	" No. 1.....	0 20 0 25
2 " to 2 1/2 " " " "	1 15 0 00	" " 20 G " "	2 10 2 20	" No. 2.....	3 00 3 50	" ordinary.....	0 12 0 13
1 1/2 to 1 3/4 " " " "	1 35 0 00	" " 25 G " "	2 20 2 30	" No. 3.....	2 00 2 50	Colored Pebble.....	0 12 0 13
1 1/4 " " " "	1 75 0 00	Boiler plates, iron, 1/2 in.	0 00 2 20			" Calf.....	0 20 0 25
1 " " " "	2 25 0 00	" " 3-16 in	0 00 2 20	Tanners purchase more for			
Slatting nails—		Boiler Heads, steel.....	0 00 0 03	sorted, cured & inspect'd			
5d..... per 100 lbs	0 85 0 00	Hoops.....	2 25 0 00	Shoepskins.....	0 00 0 00	<b>Oils</b>	
4d.....	0 85 0 00	Band down.....	2 00 2 10	Clips.....	0 00 0 00	Cod Oil, Newfoundland..	0 33 0 34
3d.....	1 25 0 00	<i>Canada Plates:</i>		Lambkins.....	0 00 0 00	" Gaspe.....	0 32 0 33
2d.....	1 75 0 00	Good Brands.....	2 05 2 15	Calfskins, uninspected..	0 05 0 00	S. R. Pale Seal.....	0 35 0 00
Common barrel nails—		Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Horse hides west, each.	1 15 1 50	Straw Seal.....	0 00 0 00
1 inch..... per 100 lbs	1 50 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 00 0 10	" CHY.....	0 75 1 00	Cod Liver Oil.....	0 70 0 80
3/4 " " " "	1 75 0 00	Steel, cast per lb.....	2 10 2 20	Tallow, refined.....	5 00 6 50	" " " " " "	1 15 1 30
2 " " " "	2 25 0 00	" Spring, 100 lbs.....	2 75 3 00	" rough.....	1 00 3 00	W. P. Salad Oil.....	0 70 0 80
Steel nails 10c extra.		" Fire, " " " " " "	1 55 0 00			(Distributing Prices.)	
Clinch nails—		" Sleigh shoe, 100 lbs..	1 85 0 00	<b>Leather</b>		Cod Oil, Newfoundland..	0 37 1 42
3/8 inch..... per 100 lbs	0 85 0 00	" Machinery.....	2 50 0 00	No. 1 B. A. Sole.....	0 18 0 19	" Gaspe.....	0 35 0 00
2 1/2 " " " "	1 00 0 00	<i>Tin Plates:</i>		No. 2 " " " " " "	0 16 0 17	S. R. Pale Seal.....	0 40 0 45
2 " and 2 3/4 " " " "	1 15 0 00	1C Coke.....	2 55 3 00	No. 3 " " " " " "	0 13 0 14	Straw Seal.....	0 35 0 37
1 1/2 " and 1 3/4 " " " "	1 35 0 00	1C Charcoal.....	3 25 3 75	No. 1, ordinary sole....	0 17 0 18	Cod Liver Oil, Nid.....	0 75 1 00
1 1/4 " " " "	2 00 0 00	1X " " " " " "		No. 2 " " " " " "	0 15 0 16	" " " " " " " "	1 20 1 30
1 " " " "	2 50 0 00	1X " " " " " "		No. 3 " " " " " "	0 12 0 13	Castor Oil.....	0 60 1 09
Sharp and flat pressed nails.		1X " " " " " "		Buffalo Sole, No. 1.....	0 00 0 00	Lard Oil, Extra.....	0 70 0 75
3/8 inch..... per 100 lbs	1 35 0 00	1X " " " " " "		" " " " " " " "	0 12 0 13	" No. 1.....	0 60 0 65
2 1/2 " " " "	1 50 0 00	1X " " " " " "		Slaughter, No. 1.....	0 19 0 20	" " " " " " " "	0 57 0 58
2 " and 2 1/2 " " " "	1 65 0 00	1X " " " " " "		" No. 2.....	0 16 0 17	boiled.....	0 60 0 61
1 1/2 " and 1 1/4 " " " "	1 85 0 00	1X " " " " " "		Zanzibar.....	0 12 0 13	Olive, pure.....	0 85 0 90
1 1/4 " " " "	2 50 0 00	1X " " " " " "		" " " " " " " "	0 19 0 20	" Extra, qt, per case.	3 00 3 50
1 " " " "	3 00 0 00	1X " " " " " "		Harness.....	0 20 0 25	" pts. do.....	2 40 2 50
Horse Shoes.....	3 40 3 50	1X " " " " " "		Upper, heavy.....	0 18 0 23	" 1/2 pts. do.....	2 70 3 60
Ases—S. S.....	5 50 7 00	1X " " " " " "				Spirits Turpentine.....	0 44 0 46
"—solid S.....	8 00 10 00	1X " " " " " "					

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Hook and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Fire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mo. or 3 per cent. off in 30 days.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY NOV 15, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>Salt.</b>		<b>Spirits Canadian—per gal.</b>		<b>Gin—</b>	
Car Lots Store, [2. p.c. off]	\$ 0 12 1/2	Liverpool per bag 12's.....	\$ 0 40 0 42 1/2	Alcohol..... 65 O.P.	\$ 0 00 3 85	De Kuyper red cases.....	11 00 11 00
1 to 20 brls.....	0 13 0 00	Canadian, in small bags.....	2 25 3 00	Spirits..... 50 O.P.	1 02 1 06	do green do.....	5 75 0 00
20 and over.....	0 12 1/2 0 00	do Quarters.....	0 25 0 30	do..... 25 U.P.	0 00 0 00	do hlds.....	2 80 0 00
Am. in car lots.....	0 15 0 00	Factory Filled per bag.....	0 80 1 00	Rye Whisky..... 25 U.P.	0 00 1 69	<b>Irish Whisky—</b>	
do less quantities.....	0 16 0 00	do Quarters.....	0 25 0 30	Corby's IXL Rye, qrts.....	7 50 8 00	Bushmills.....	9 50 0 00
Benzine car lots.....	0 12 1/2 0 13	Rice's Pure Dairy, per bag.....	0 00 2 00	" XTC ".....	5 60 6 00	Jno. Jameson & Sons, 1 star	0 00 0 00
do broken.....	0 14 0 15	do quarters.....	0 00 0 60	<b>Porta—</b>		do do two stars	0 00 0 00
<b>Class.</b>		Cheese Salt per bag 210 lb.	1 50 1 75	T. G. Sandeman & Sons.....	0 00 0 00	do do three stars	0 00 0 00
United inches, 00 to 25.....	1 20 1 30	Turk's Island per bush.....	0 80 0 35	Clode & Baker.....	2 10 4 00	Geo Roe & Co. 1 star, qts	9 25 0 00
do 26 to 40.....	1 30 1 40	<b>Tobacco duty paid.</b>		Tarragona.....	1 10 1 50	do do 3 stars, qts	9 35 10 25
do 41 to 50.....	2 80 3 15	No. 1 Black Chewing, cads	0 46 1/2 0 51 1/2	Sherries—Pedro Domecq.....	0 00 0 00	Danville & Co.....	7 50 7 75
do 51 to 60.....	3 10 3 25	No. 2 do.....	0 45 0 00	Pemartin.....	2 00 5 50	Wisdom & Warter's Sher-	
<b>Paints, &amp;c.</b>		Old Chum brlt do sol. 8s.	0 54 0 00	Misa.....	2 10 6 00	ries..... per gal	2 00 6 50
Lead pure, 50 to 100 lb. kgs.	5 00 5 50	do do do sol. 8s.	0 52 0 57	<b>Clarets—</b>		Warter & May's Ports do	2 10 6 50
do No. 1.....	4 50 4 75	do do do 5s.	0 50 0 00	Barton & Guestier.....	7 00 6 00	Geo. Sayer & Co's	
do No. 2.....	4 50 4 50	Derby Plug Smk'g sol. 12s.	0 46 1/2 0 00	Clavet & Co. vintage wines	0 00 0 00	Brandy, do	4 50 4 50
do No. 3.....	3 75 4 00	do do do 7s.	0 46 1/2 0 00	Nat. Johnson & Sons.....	4 50 25 00	do do cases 1 star do	11 50 12 00
White Lead, dry.....	5 25 5 75	do do do 3s.	0 40 1/2 0 00	<b>Champagnes—</b>		do do do V.S.O.P do	16 50 17 00
Red Lead.....	3 75 4 25	Myrtle Navy Plug Smk'g sol	0 00 0 00	Pommery, Fils & Co.....	31 00 33 00	Ind Coope & Co, Romi- } qts	2 10 0 00
Venetian Red Eng'h.....	1 50 1 75	Old Chum Plug Smk'g sol 4s	0 63 0 00	Piper Heidsieck.....	25 00 30 00	ford Ales..... } pte	1 45 0 00
Yel. Ochre, French.....	1 25 3 00	do Smoking sol.	0 03 0 00	Perrier, Jouet & Co.....	31 00 33 00	Angostura Bitters, per	
Whiting, ordinary.....	0 45 0 50	do and R. & R... 8s.	0 03 0 00	Gold Lack.....	30 00 32 00	case of 2 doz.....	14 50 15 00
do London, washed	0 60 0 70	do Cut Smoking, 9s.	0 03 0 00	Gold Lack.....	30 00 32 00	Banagher Irish Whisky, qts	9 50 10 00
do Paris, do	1 00 1 10	Myrtle do do 8s.	0 70 0 00	<b>Brandies—Hennessy</b>		do do do per gal	3 75 4 00
English Cement, cask.....	1 05 2 05	Can. Chewing.....	0 32 1/2 0 33	1 Star.....	12 00 0 00	Jas Watson & Co. Pmdee	
Belgian Cement.....	1 55 1 95	do Smoking, Plug.....	0 35 0 45	Martell.....	6 00 0 00	3 star Glenlivet, per case.	9 50 10 30 1/2
Fire Bricks per 1000.....	16 00 23 00	<b>Wool.</b>		Cases (one star).....	12 25 0 00	do do	4 00 6 00 1/2
Fire Clay.....	1 50 1 75	Fleeco.....	0 17 0 18 1/2	Barnett & Fils one star.....	0 00 0 00	Old Glenlivet..... per gal	8 50 9 00 1/2
Rosin.....	2 40 4 50	Pulled unassorted Short..	0 19 0 21	do V.S.O.P.....	14 75 15 00	Watson's Old Scotch qt. ca	6 50 7 00 1/2
<b>Glue—</b>		do Supers.....	0 20 0 00	Biequet Dubonche.....	9 50 10 50	do do pts, per ca.	7 50 8 50 1/2
Domestic Broken Sheet.....	0 12 0 13	do Extras.....	0 22 0 23 1/2	Renault & Co.....	10 00 36 00	Watson's Old Irish, qts, per ca.	6 50 7 50 1/2
French Casks.....	0 10 1/2 0 12	North West.....	0 10 0 12	E. Puet, V.V.O.P.....	0 00 23 00	do do pts per ca.	6 50 7 50 1/2
do brls.....	0 00 0 13	B. A. Scoured.....	0 25 1/2 0 32	do 1840.....	0 00 29 00	Marie Brizard & Roger Lif	
American White, brls.....	0 17 0 20	Natal.....	0 15 0 16	Joc'y Cl'b blue lab. ***case	0 00 7 50	Crème de Menthe glacée	
Coopers' Glue.....	0 15 0 24	Cape.....	0 14 0 16 1/2	do white do V.O. do	0 00 5 75	Curacao.....	10 50 13 00 1/2
Golden Ochre.....	0 04 0 04	Australian.....	0 15 0 18	do silver lab V.S.O. do	0 00 10 00	Prunelle.....	60 00 13 00 1/2
Brunswick Green.....	0 04 0 10	Assyrian, greased.....	0 15 0 00	do gold lab. VSOP do	0 00 12 00	Kummel.....	60 00 12 00 1/2
French Imperial Green.....	0 12 0 16	<b>Wines, Liquors, &amp;c.</b>		do ext. WVSOP. do	0 00 17 00	Crème de Cacao.....	60 00 15 00 1/2
Vermillion.....	0 12 0 40	At-Bass's.....	2 50 2 55	do blue lab. *** gal.	0 00 8 50	Anisette, case.....	60 00 13 00 1/2
Genuine Quicksilver.....	0 75 0 90	Porter—Guinness & Sons.....	2 40 2 45	<b>Scotch Whiskies—</b>		Cherry Brandy case.....	60 00 11 50
No. 1 Furnif'ce Varn' h, pr. gl	0 60 0 85	Dublin Stout.....	1 57 1/2 1 62 1/2	Mackie's R.O. Special.....	10 00 10 50	Crème de Noyau, Moka, Ge-	
Extra do do	0 75 1 00	do do do.....		do Islay Blend.....	8 00 8 25	neveve etc. case.....	9 00 12 50 1/2
Brown Japan.....	0 55 1 20	<b>Porter—</b>		Sheriffs..... per gal	3 90 4 00	Absinthe super, case.....	60 00 13 50 1/2
Black Japan.....	0 50 1 00	do do do.....		do..... cases	9 75 0 00	Vermouth, case.....	6 00 6 50 1/2
Orange Shellac, No. 1.....	1 50 2 00	do do do.....		Claymore..... cases	8 75 9 25	Kirsch de com., case.....	9 50 10 00
do do Pure.....	2 00 2 25	do do do.....		Glenfalloch, Highl'd..... gal	3 40 3 50	Kirsch, fine.....	10 50 11 00 1/2
				Walters Kilmarnock.....	9 75 15 00	White Ball old Jamaica	
						Rum, cases.....	15 00 17 00

TELEPHONE BELL 2939.

P. O. BOX 403.

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The Provision Supply Company of Montreal,

De MONTREAL, Limitee.

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WHOLESALE IMPORTERS OF

Wines, Liquor, Spirits & French Produce.

Office and Warehouses: 87 ST. JAMES ST., MONTREAL.

Table Clarets and Sauternes a Specialty.

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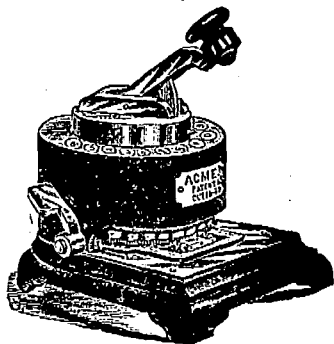
Messrs. Archanbeaud Frères,	Cognac,	Jockey Club Brandy.	Messrs. E. Cuqenier, Fils Ainé & Cie, Paris,	Liqueurs Françaises.
" " "	Bordeaux,		" Charles de Rancourt, Bordeaux,	Vin Stimulant.
" " "	St. Pierre		" E. Bourgeois, Reims,	Clarets & Sauternes.
" " "	(Martinique)	Rhum Diamant.	" C. & J. Lecourt Freres Paris,	Morizet Champagne.
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" " "	Cognac,	Charles Duc Brandy.		bassades.
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				Chevrier Wine, &c.

The Acme Check Perforator.

FIRST ON THE LIST OF AWARDS WORLD'S FAIR, 1893.

Patented October 14th, 1890.

Figures are reduced one third.



WHY IS IT THE ACME ?

- It is the Acme in SPEED, because it can perforate 15 checks in a minute.
- " " of simplicity because it only needs ONE HAND to operate it You save 1/2 in punching your check and 1/2 in taking it out.
- " " of Accuracy, because the alignment and spacing are invariable and IT HAS A DROP FEED.
- " " of Durability, because its mechanism is the simplest. The punches never get dull and never rust.

Write for Catalogue and Prices.

Be sure you see the "Acme" and learn price before you purchase. Sent on approval. We supply Machines with the Pound Mark or any Foreign Characters.

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Factory : CHICAGO, U.S.A.

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Every Machine Warranted.

Sent on approval when desired.

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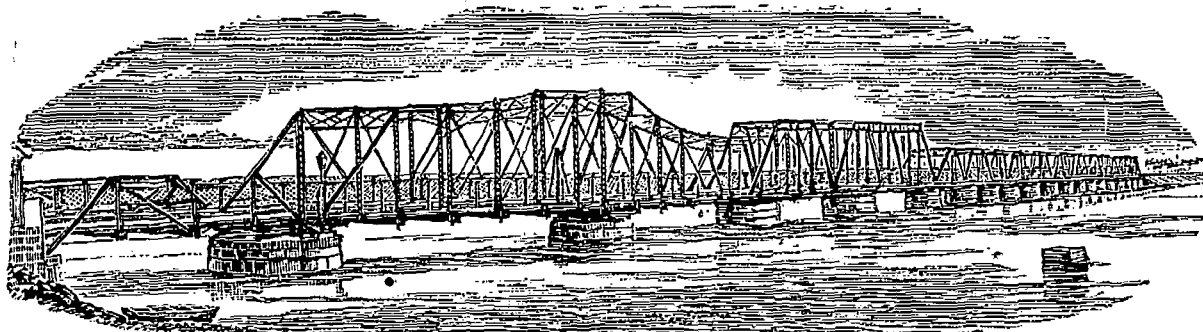
W. W. LEE, President and Manager.

ESTABLISHED 1846.

W. HOPKINS, Vice President.

# The G. & J. BROWN M'F'G CO., Ltd.

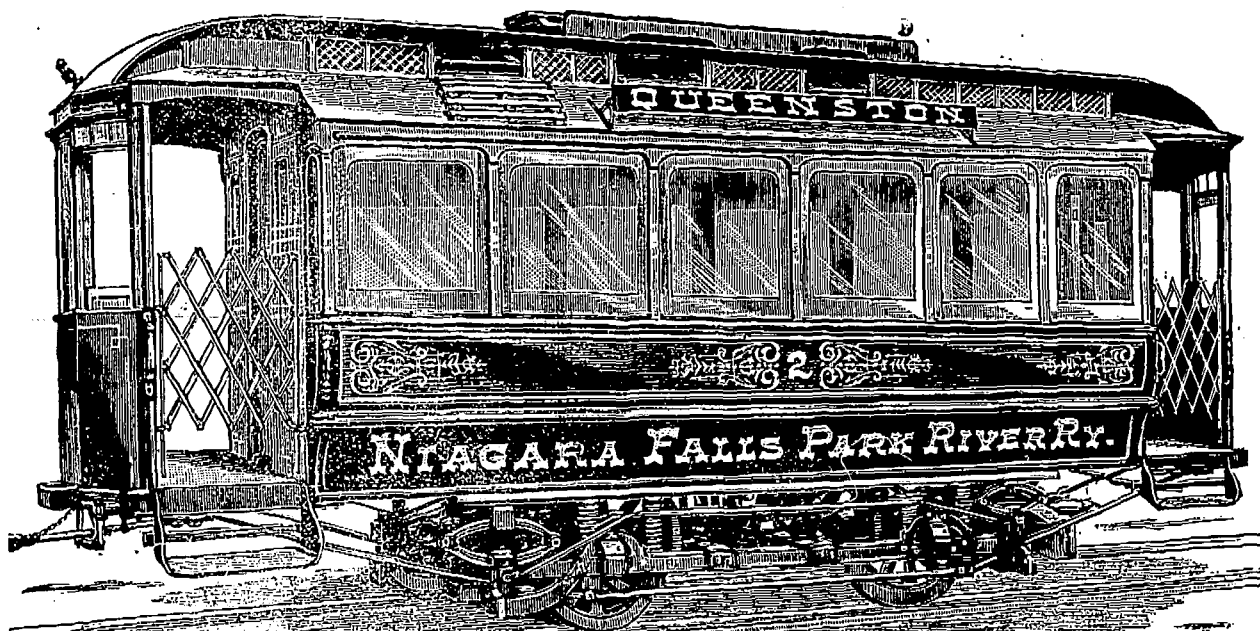
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Engineers, Boiler Makers, Machinists, **BRIDGE BUILDERS.**  
Foundrymen, etc. - - - - - Railway and Contractors' Plant, Gears and Trucks  
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Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS  
of every description.

**PATTERSON & CORBIN, ST. CATHARINES,  
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STEAM and POWER

FOR ALL DUTIES.

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& HYDRAULIC  
MACHINERY

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LIMITED.  
TORONTO,  
ONT.

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**R. H. BUCHANAN & CO.,**

Craig Street, - MONTREAL.

**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

Assets, over - - - \$148,000,000  
Of which \$17,000,000 is surplus assets.  
Insurance in force, \$780,000,000

GOOD AGENTS WANTED.

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**DAVID BURKE,**

GENERAL MANAGER, MONTREAL

**BRITISH EMPIRE**

Mutual Life

ASSURANCE CO. of LONDON, ENG.

ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investments, nearly.....	\$1,600,000
Accumulated Funds.....	8,548,625
Income.....	1,416,000
Total Claims paid.....	12,000,000

Result of 15th Triennial Valuation 31st Dec., 1893.

Larger Cash Surplus,  
Increased Bonus,  
Valuation Reserves Straightened,

Special Advantages to Total Abstainers.

E. STANCLIFFE, Gen'l Manager.

Conditionless,  
Offering six modes of settlement.  
Non-  
Forfeitable;  
Extended insurance,  
Devoid of ambiguous phrases.  
Economical.  
Rates average, lowest in the market  
Automatically, non-forfeitable after  
Two years from date of issue.  
Immediate payment of claims,  
Outtying all others.  
Notification not required for ex-  
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**Life Association's New Policy.**

Enquire for particulars from any of the  
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H. J. JOHNSTON, - Manager, P.Q.,  
207 St. James St., MONTREAL.

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and Hand-Bills**

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FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,400,000.00  
Income for Year ending 31st December, 1893, over - 2,350,000.00

Head Office. - Toronto. Ont.

J. J. KENNY, - Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch.

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**COMMERCIAL UNION**

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**FIRE! LIFE! MARINE!**

Agencies in all the principal Cities and Towns of  
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

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INSURANCE COMPANY LIMITED

**FIRE.**

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, . . . . .	\$6,000,000
PAID-UP CAPITAL, . . . . .	1,500,000
TOTAL INVESTED FUNDS OVER . . . . .	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

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Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

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BONDS OF SURETYSHIP issued for parties in position of trust where  
security is required. General Accident and Employers' Liability  
Insurance on the most approved plans.

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A. I. HUBBARD, General Agent, MONTREAL.

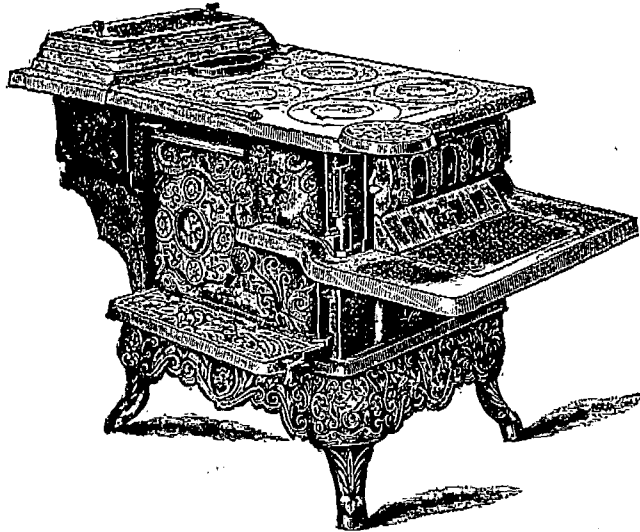
The Directors are open to entertain applications for agencies where the Com-  
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**IF YOU**

Want Business, be a Business man, and put in a line of  
Grand Universal Stoves & Heaters.

**THAT'S BUSINESS.**

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BY

**WM. CLENDINNENG & SON CO.****GRANBY RUBBER CO.**

MANUFACTURERS OF

**RUBBER BOOTS AND SHOES AND  
RUBBER CLOTHING.**

Our product for 1893 is of the Best Quality made, the designs being selected from the Fines  
STANDARD SELLING lines of the American Market, which were produced  
in Canada, fully equal in finish and every other respect  
to the best imported.

S. H. C. MINER, President.

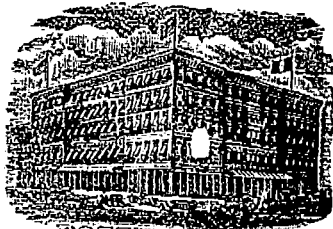
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MOTRNEAL, 45 VICTORIA SQUARE.

TORONTO, 53 FRONT STREET.

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TORONTO, CANADA.  
W. NELSON, PROPRIETOR.

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A. NELSON, Proprietor.

**400 Acres of Land,**

Over 13,000,000 Feet,

Situated in HOQUELAGA WARD, beginning at Frontenac Street,

**FOR SALE** in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

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THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

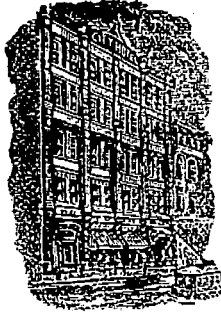
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HOTEL DIRECTORY.

Price of admission to this directory is \$10 per annum.  
ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall	Amos Robinson
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"	Huffman House,	Huffman & Co. (late Kyle)
BRANTFORD,	- Belmont,	F. Westbrook
DUNDAS,	- The Elgin	- - - - -
GAITHERBORO,	- The Queen's	C. Lowell
GANANOQUE,	- Provincial,	Neil McCahey
HAMILTON,	- The Royal	- Hood Bros.
"	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American	- - - - -
"	Hotel Frontenac,	E. W. Dowling
LINDSAY,	- Benson House,	E. Benson,
LONDON,	- The Tecumseh,	C. W. Davis
"	- Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	- Paisley House,	- - - - -
OTTAWA,	The Russell,	Kenly & St. Jacques
PARIS,	- Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PICTON,	- Royal Hotel,	E. J. Healy
TORONTO,	The Queen's,	McGaw & Winnett
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
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WINDSOR,	The Crawford,	Cooney & Son
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Leading Hotels in Canada.



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The building has been extended and forty-eight new bedrooms and ten commodious sample rooms added. The new part of the house has been ready for occupancy since July 15th. The entire building is lighted by electricity, heated by steam, and furnished with electric bells and all modern improvements, and is in the heart of the business portion of the city. Appointments and cuisine unexcelled.

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Employed during the last two years in the Composing-Room of the "Journal of Commerce."  
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**THE BEST HUB BORER IN THE MARKET.**

The only satisfactory Hand Hub Borer for both light and heavy work

**A. B. JARDINE & CO.,**

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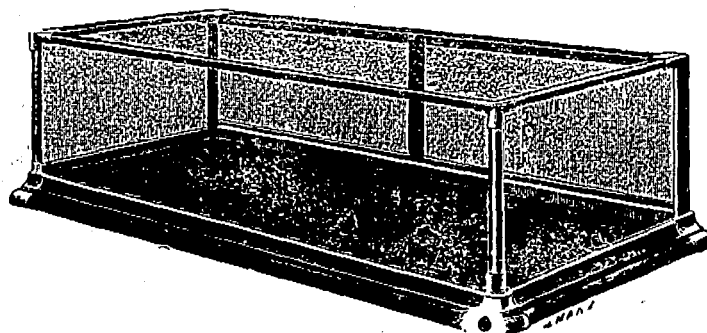
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Branch: SEATTLE, Wash.

OUR CASES are the FINEST MADE, and always carried in STOCK.



Our Flat Top, Double-Thick English Glass, all Walnut, Oak or Cherry Ten-Foot Show Case for \$17 00

Either Spring Hinge Doors or Sliding Doors. Doors in all cases have Full Mirrors. The best extra heavy, double-thick glass used. Cases boxed and delivered on board of cars at Chicago.

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Complete outfits made on shortest notice. Original Designs furnished upon application.

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LARDINE MACHINE -  
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO.,

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**IMPERIAL OIL CO'Y**  
LIMITED.

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RAILWAY and STEAMSHIP OILS A SPECIALTY.

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WORKS & HEAD OFFICE:

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**BOILER SHOP.**

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

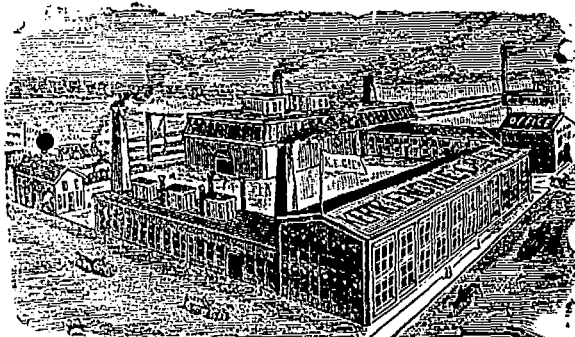
Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
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Limited.



Manufacturers of  
**MARINE :: ENGINES**

Of every description.

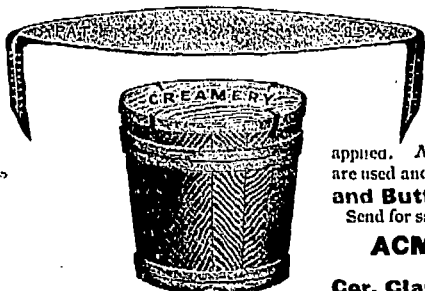
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Machinery, Hydrants  
and Valves.

General Brass Work.

Sole manufacturers of the  
Weber Patent Straight-  
way Valves in Brass  
and Iron.

Walkerville, :: Ontario

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**ACME CLASPS**

Are the best and cheapest device for securing the covers to Butter Tubs, Pails, &c. Look neater, more secure and better every way. Easily and quickly applied. No tacks to drive—no fingers to pound. They are used and endorsed by Creameries, Dairymen and Butter Shippers throughout the country. Send for samples and prices.

**ACME FLEXIBLE CLASP CO.**  
MANUFACTURERS,  
Cor. Clark and 17th Sts., CHICAGO, ILL.

THE

SECURITIES.		London Nov. 1.
British Columbia, 1877, 5 p. c. ....	135	140
1876, 5 p. c. ....	120	125
1880, 4½ p. c. ....	110	112
1883, 5 p. c. ....	98½	99
Canada, 4 per cent. loan, 1860 .....	105	107
3 per cent. loan, 1888 .....		
Debs. 1884, 3½ per cent. ....		
Railway and other Stocks.		Nov. 1.
Quebec Province, 5 p. c., 1874.....	108	110
1876, 5 p. c. ....	109	111
1880, 4½ p. c. ....	105	107
1883, 5 p. c. ....	110	112
Atlantic & Nth. Western 5 p. c. Gna 1st M. Bds .....	117	119
10 Buffalo & Lake Huron £10 shr. ....	129	131
100 do 5½ p. c. 1st mort. ....	129	131
300 do 2nd mort .....	129	131
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov. ....	105	107
Canadian Pacific \$100.....	64¼	64½
100 Grand Trunk, Georgian Bay, &c....	85	88
100 Grand Trunk & Canada Ord. stock.	5½	5¾
100 2nd equip. mtg. bds. 6 p. c. ....	120	122
100 1st pref. stock .....	35	35½
100 2nd pref. stock .....	23¾	24½
100 3rd pref. stock .....	13½	13¾
100 5 p. c. perp. deb. stock .....	112	114
100 4 p. c. perp. deb. stock .....	79	81
100 Great Western shares, 5 p. c. ....	103	105
100 Hamilton & N. W., 6 p. c. ....	97	100
100 M. of Canada Stg. 1st Mort. 5 p. c. ....	85	88
100 Montreal & Champlain 5 p. c. 1st mtg. bds .....	96	98
*Montreal & Sorel, 1st mtg., 6 p. c. N. of Canada, 1st mtg., 5 p. c. ....	92	95
Northern Extension, 6 p. c. pref. ....	91	102
100 Quebec Central, 5 p. c. 1st Inc. Bds ...	19	21
100 G. & B. 4 p. c. bonds, 1st mort. ....	105	107
100 Well., Grey & Bruce, 7 p. c. bds. ....	98	100
100 1st Mort .....	103	105
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c. ....		
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p. c. ....	98	100
100 City of Montreal stg. 5 p. c. ....	105	107
1874 .....	105	107
100 City of Ottawa, 6 p. c. stg. ....	104	107
redeem 1873 .....	106	109
redeem 1875 .....	110	112
redeem 1875 .....	102	104
100 City of Quebec, 6 p. c. con. 1873 .....	101	103
6 p. c. redeem 1875 .....	113	115
redeem 1879 .....	115	117
100 City of Toronto, 6 p. c. ....	100	108
6 p. c. stg. con. deb. 1874 .....	102	118
5 p. c. gen. con. deb. 1890 .....	111	113
4 p. c. stg. bonds, 1921-23 .....	103	105
100 City of Winnipeg deb., 1884, 5 p. c. ....	109	111
Deb. scrip. 1883, 6 p. c. ....	119	121
MISCELLANEOUS COMPANIES.		
100 Canada Company .....	24	26
100 Canada North-West Land Co. ....	8	5
100 Hudson Bay .....	14¼	14½

HOTEL DIRECTORY---Continued.

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MONTREAL, The St. Lawrence Hall . . .  
Henry Hogan

" The Windsor Hotel, . . .

II. S. Duning

" The Balmoral, E. H. Dunham & Co.

QUEBEC, Chateau Frontenac, . . .

NOVA SCOTIA.

HALIFAX, The Halifax, L. Hessel & Sons

TRURO, Victoria Hotel, - Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, Queen Hotel, . . .

P. P. Archibald

" Hotel Davies, J. F. Davies

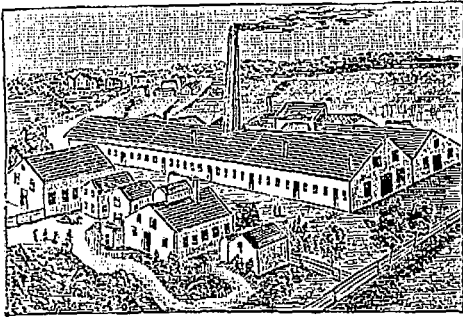
ONTARIO.

PORT HOPE, - Queens - A. A. Adams

HASTINGS, - Glarendon - A. B. Spellman

PETERBORO, - Grand Central - D. Luckie

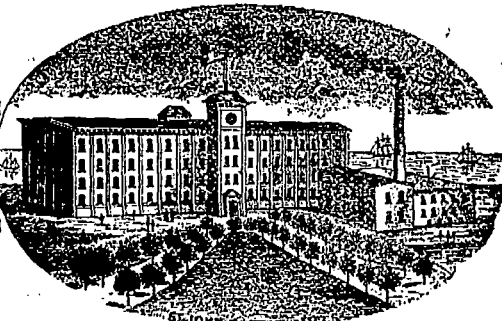
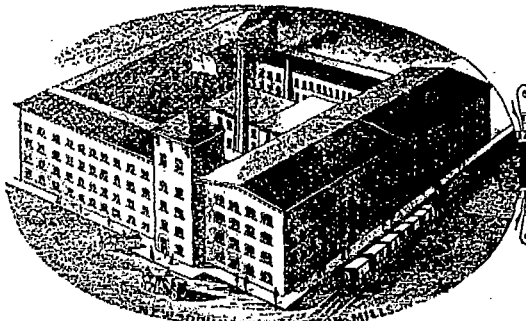
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**GREAT \* CANNING \* MILLS**



The A. C. Miller & Co s : : : : :  
**"INDIAN BRAND,"**

Peas, Corn and Fruits of every description.  
 CORRESPONDENCE INVITED. **PICTON, ONT.**

**Wm. Parks & Son Limited.** Cotton Spinners, Bleachers, Dyers and Manufacturers : : : : :  
**ST. JOHN, NEW BRUNSWICK.**



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

WM. HEWETT & CO., 30 Colborne Street, Toronto

JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.

**OUR BUSINESS DIRECTORY.**

**MEN'S FURNISHING GOODS.**

Montreal - - - Matthews, Towers & Co.  
 Board of Trade Building.

**INSURANCE BROKERS AND AGENTS.**  
 Montreal - - - Archd. Nicoll  
 Board of Trade Building.

Montreal - - - James J. Biley & Sons.  
 Board of Trade Building.

**ACCOUNTANTS AND AUDITORS.**  
 Montreal - - - Radford & Walford  
 59 Imperial Building.

**FINANCIAL AGENTS.**  
 Montreal - - - Hanson Bros.  
 Temple Building.

**WOOD ENGRAVER AND DESIGNER.**  
 Montreal - - - J. Lovell Wiseman  
 162 St. James Street.

**MACHINERY SUPPLIES.**  
 Montreal - - - The A. R. Williams Co.  
 805 St. James Street.

**HIRAM JOHNSON, Importer and Exporter**  
 of Raw Furs and Skins. Raw Furs a  
 specialty. Correspondence solicited.  
 496 St. Paul street, Montreal.

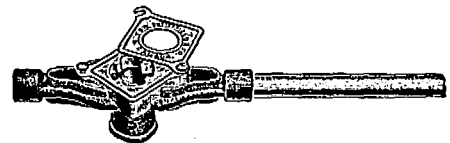
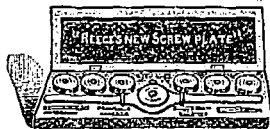
**RAW FURS AND SKINS.**  
 Montreal - - - Hiram Johnson  
 496 St. Paul Street.  
 To be continued.

**MNFR. CARPETS & MATS.**  
 Cobourg, Ont. - - - W. Mitchell

**STREET CARS, OMNIBUSES & HOSE**  
**WAGGONS.**  
 Belleville, Ont. - - - St. Charles & Pringl

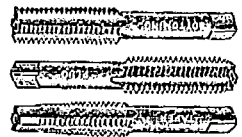
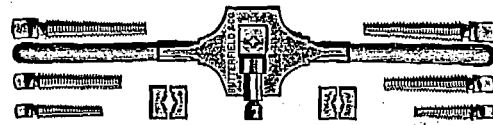
**FINE WHISKEYS, F.X.I. AND N.T.O.**  
 Belleville, Ont. - - - H. Corby

**HUNGARIAN PROCESS, FLOUR MILL,**  
 Campbellford, - Corresp. solicited, - Chas. Smith



**BUTTERFIELD & CO. Rock Island, P.Q.,**

Manufacturers of Stocks & Dies, Reece Screw Plates, Pipe Stocks & all kinds of Taps & Dies.



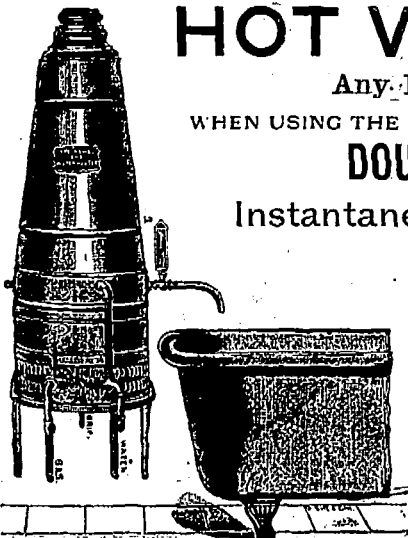
**HOT WATER**

Any Minute of the DAY or NIGHT.

WHEN USING THE . . .

**DOUGLAS or ACME**

Instantaneous Water Heater.



Over 10,000,000 in daily use.  
 Guaranteed as represented.

Used with Gas or Gasoline.

Patented in Canada.

The most complete appliances  
 for the purpose yet invented

Write for Catalogue.

The INSTANTANEOUS WATER HEATING CO.

141 & 143 Ontario St.,

CHICAGO.



CORNER OF VICTORIA SQ. & CRAIG STREET is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited. Write, call, or telephone [No. 2390] for prospectus containing a description of the course of study, fees, terms, etc.

Address MONTREAL BUSINESS COLLEGE, 42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Nov. 11, 1899.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	115 115
Canada Life.....	2,500	5-6mos.	400	50	301 300½
Confederation Life.....	5,000	7½-6mos.	100	10	150½ 150½
Western Assurance.....	25,000	5-6mos.	40	20	100 110
Guarantee Co. of North America.....	13,372	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market.) Nov. 2, 1894. Market value p. p'd up sh.

Atlas.....	24,000	15s. p. s.	50	6	£23½	£23½
British and Foreign Marine.....	67,000	25	20	4	£23½	£23½
Caledonian.....	21,500	12s.	25	5	£27	£25
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£33½	£34½sd
Edinburgh Life.....	5,000	10	100	20	50	00
Fire Insurance Association.....	100,000	5	£10	£2	3½	5½
Guardian Fire and Life.....	200,000	7½	10	5	3½	10
Imperial Fire.....	60,000	30 p. s.	20	5	27	25
Lancashire Fire.....	196,403		20	5	5½	6
Life Association of Scotland.....	10,000	15	40	£2½		
London Assurance Corporation.....	35,802	20	25	12½	£53	55
London & Lancashire Life.....	10,000	15s. s	10	2	4	4½
Liv. & Lon. & Globe Fire and Life.....	391,752	75	50	2	47	48
National.....	50,000	25	100	10	60	65
Northern Fire and Life.....	30,000	22½	10	2	37	35sd
North Brit. & Merc. Fire and Life.....	110,000	10 p. s.	50	50	£263	£263sd
Phoenix Fire.....	6,722	£13 p. s.	10	1	7 1-16	6 13-16
Queen Fire and Life.....	200,000	30	50	3	51	52
Royal Insurance Fire and Life.....	122,234	75½	20	1		
Scottish Imperial Life.....	50,000	10½	10	1	1-10-0	
Scottish Provincial Fire and Life.....	20,000	15	50	3		

North British and Mercantile INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

➤ \$5,155,356.00 ◀

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASU, Secretary.  
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building, Corner Yonge and Richmond Sts., - TORONTO  
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. J.—Urquhart & Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Roth & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Halloway, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, - - - MONTREAL.

ESTABLISHED 1824

ASSURANCE COMPANY of London, England.  
CAPITAL \$25,000,000.  
GEORGE HENRY MANAGER FOR CANADA.  
MONTREAL.

The Mutual Life INSURANCE COMPANY OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1899.

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916 00
Liabilities other than Reserve .....	1,623,051 00
Surplus.....	15,089,822 82
Receipts from all sources .....	41,953,145 68
Payments to Policy-holders .....	20,885,472 40
Whole Life Risks assumed and renewed, 219,305 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	\$02,867,476 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Brains and Capital

IN every partnership there are two factors of great importance: the managing brain and the capital employed, and if death removes either the business must suffer. It often happens that the brains belong to one man and the capital to another. If the manager dies the capital is worth less than before; if the capitalist dies and his capital is withdrawn, the manager is crippled. It is clear that each has an insurable interest in the life of the other because the profits of each depend in part upon the life of both. The firm should, therefore, take one of the Unconditional Policies of the Manufacturers' Life, which are free from all restrictions as to travel, residence or occupation, and are absolutely indisputable on any ground whatever after the FIRST YEAR. Get rates and all particulars from any of the Company's Agents, from HEAD OFFICE, TORONTO, or from

J. F. JUNKIN, Manager for Quebec, 162 St. James St., Montreal

Agents wanted in unrepresented districts.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., Vice-Presidents.  
ROBT. McLEAN, Esq.,

H. SUTHERLAND, Manager  
Correspondence solicited. Agents wanted.

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

**FIRE AND MARINE.**

Cash Capital, .. .. \$750,000.00  
Total Assets, over .. .. \$1,392,249.81

Losses Paid since organization, .. .. \$13,242,397.27

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

**The United Fire Ins. Co., Ltd.**

OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of The Palatine Insurance Company of England, the Combined Assets being as follows:

Capital Subscribed, .. .. \$5,550,000  
Capital Paid Up in Cash, .. .. 1,250,000  
Funds in hand exceed .. .. 2,750,000  
Deposit with Dominion Government for protection of Canadian Policy-Holders, .. .. 204,100

Head Office for Canada, 1740 Notre Dame St., Montreal.

J. A. ROBERTSON, Supt. of Agencies. T. H. HUDSON, Resident Manager.

Nova Scotia Branch—Head Office, HALIFAX, Alfred Shortt, Gen. Agent.  
New Brunswick Branch—Head Office, St. JOHN, H. Chubb & Co., Gen. Agts.  
Manitoba Branch—Head Office, WINNIPEG, G. W. Girdlestone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed the continuance of which it respectfully solicits.

**Scottish Union and National INSURANCE COMPANY, I**

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital .. . \$30,000,000 | Invested Funds .. . \$13,500,000  
Total Assets .. . 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assots, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SMITH, Esq., Vice-President; G. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital .. . \$200,000 00  
Dom. Govt. Deposit .. . 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

**LIVERPOOL & LONDON & GLOBE**

INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. . \$10,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STAINES, Chairman.  
EDWARD J. BARBEAU, Esq.  
WESTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:  
MONTREAL.

**NORTH AMERICAN LIFE**

ASSURANCE COMPANY,

Head Office, - TORONTO

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q.C., Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

During 1893 (the most successful year in its history) the North American Life Assurance Co. made unexcelled gains in every department, tending to financial prosperity; the following figures are taken from the financial statement:

Cash Income .. . \$ 482,514.08  
[Expenditure including death claims, & endowments, profits and all payments to policy-holders .. . 216,792.45  
Assets .. . 1,708,453.39  
Reserve Fund .. . 1,319,510.00  
Net Surplus .. . 237,052.26

CHAS. AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 62 St. James St.

**Drummond, McCall  
Pipe Foundry Co., Ltd.**

Manufacturers of

**Cast-Iron Water and Gas PIPES**

New York Life Insurance Building

MONTREAL.

Works: - Lachine, Que.

**SUN** FOUNDED A. D. 1710.

**INSURANCE FIRE OFFICE**

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.  
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CONNOR, Genl. Agt., St. John, N.B.

**W. L. S. JACKSON**

AGENT FOR

TICKETS to The Allan, Allan State, or from Dominion, Beaver, Donaldson, EUROPE and North German Lloyds. Passengers also booked by White Star, American, Red Star, Cunard, Anchor Royal, Netherlands, Hamburg-American and Compagnie General.

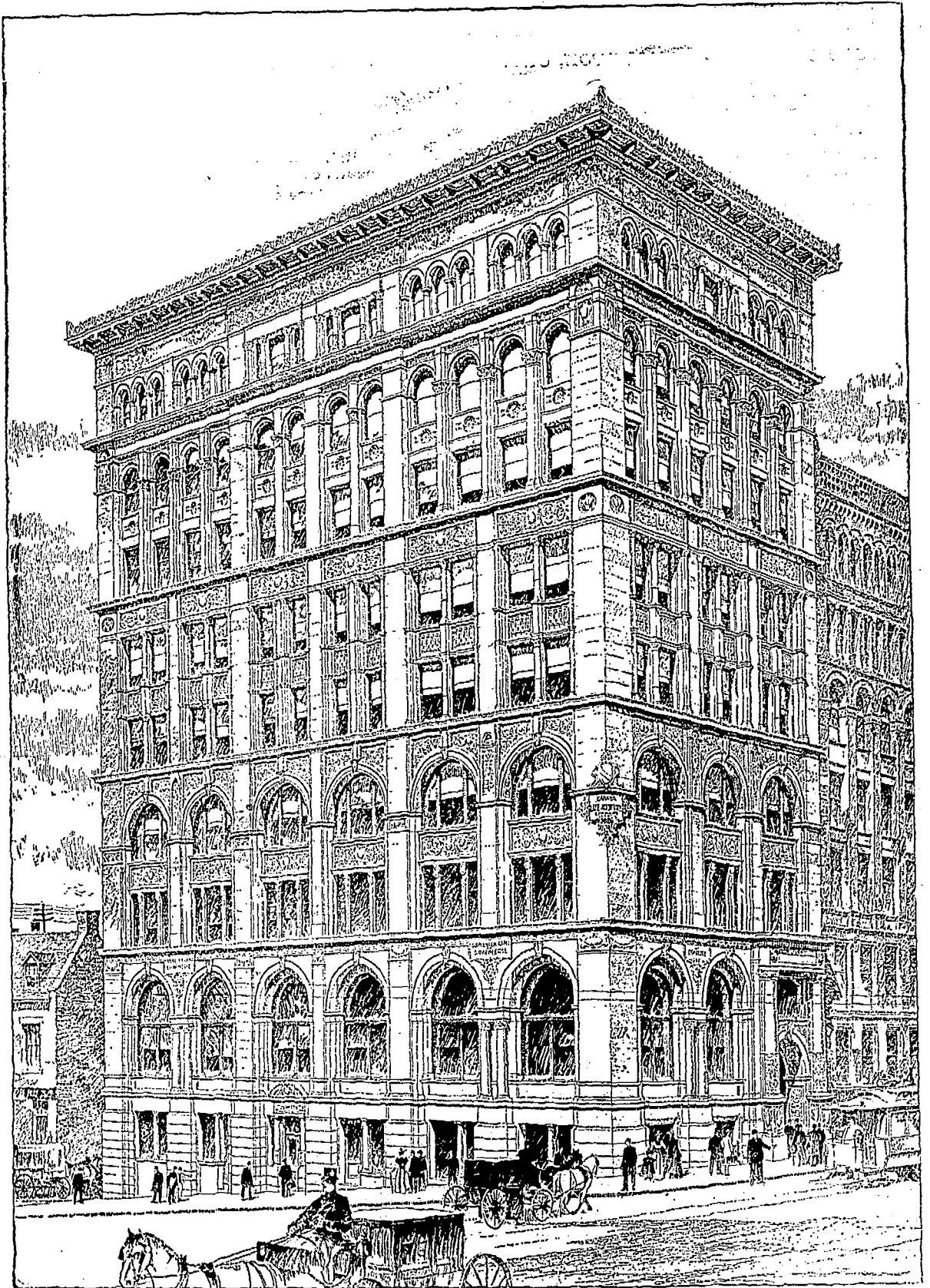
**W. L. S. JACKSON,**

General Steamship Agent

Tel. No. 725. 1761 Notre Dame St., Montreal.



## The CANADA LIFE ASSURANCE COMPANY'S OFFICES.



The tendency of all prosperous business houses is to have a building such as will not only reflect credit upon the enterprise of the firm, but also add beauty to the vicinity. In this march of progress the Canada Life Assurance Company will not be left behind, and they are erecting a magnificent structure on the corner of St. James and St. Peter streets.

The building, as will be seen by the illustration, consists of a high basement and ground floor story and seven stories above. The style adopted is the free Renaissance, broad yet rich in treatment, both as to detail as well as sculptural surfaces. It will have a frontage on St. James street of fifty-eight feet, and on St. Peter street will extend to Fortification lane. The three facades will be constructed of dressed stone work, the solid surfaces of which will be coarse sand-rubbed, while the moulded and

sculptured surfaces will be left from the chisel. Its structural carcass will be built-up steel stanchions and girders, with rolled iron floor and roof beams; the whole protected by most permanent brick masonry work and fire-clay covering, so as to render the entire structure absolutely fire-proof. There will be two principal entrances to the building, the chief one being on St. James street and a second on St. Peter street. The first-named entrance will lead through a pronounced vestibule to the foot of an impressive marble staircase, ascending to the ground floor story, which will be occupied by the Canadian Bank of Commerce; also steps descending to a spacious elevator lobby. Both entrance halls intersect at this point, where also is located the staircase giving immediate access to each of the eight upper stories. The passenger elevator service is a well-planned feature, being central, spacious, well lighted and open. Two carriages of art metal iron-work, electric motor power, and of such speed that a carriage will always be in

waiting, both above and below.

Most commodious offices will be arranged on the first story for the Company's purposes. While the six stories above will be arranged for tenants' offices, which as to size, height, light, outlook, general conveniences and finish will equal those of any metropolitan city.

The entrances, corridors, and offices will be heated by means of a low pressure steam warming plant, artificially lighted with incandescent lamps and gas, also will have hot and cold water, male retiring rooms on each story, with stenographer's toilet-room on the second story.

The architect, Mr. Richard A. Watte, also designed the Company's striking and graceful head office building erected in Hamilton; and the pronounced and impressive office building erected in Toronto. These, with the Montreal structure, are appropriate as expressing the Canada Life Assurance Company's unquestionable position.