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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 220

MONTREAL, WEDNESDAY, FEBRUARY 21, 1900

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Montreal Stock Market.

ABSENCE OF PUBLIC INTEREST STILL APPARENT — SETTLEMENT DAY IN LONDON — HOLIDAY IN NEW YORK RENDERS MARKET INACTIVE — WAR EAGLE DIRECTORS MEET TO-DAY — 4 1/2 P.C. LOOKED FOR IN LONDON.

Montreal, Feb. 21.

It has been lately remarked that if markets do not go up when they ought to, they in general have a tendency to decline. There is plenty of good news on which stocks might be advanced, yet with scarcely an exception their prices are lower. For one thing market dealings at present are largely professional. They are so of necessity from the want of orders to be filled. The good news about South Africa has so decided a character that the public wants to get more before beginning to trade. Settlement day in London always causes listless marketing and leaves markets on this side without the London stimulus. Wall Street, besides this, had to-morrow's holiday to fight against, followed on Saturday by the New York bank statements. These in the absence of public buying were sufficient to keep professional trading within narrow limits.

On account of the meeting of War Eagle directors to-day there was a little interest felt in the stock which was bidden up to 102, but there was no actual business done at this or at any price. Report was that the stock was very strong on Toronto Exchange.

On a single transaction of 200 shares, Canadian Pacific at 99 1/2 receded 1/4 from previous close. The London report about all stocks is that the public for the present is not enquiring of them. Hence Pacific there was inactive and without advance, and also here was quiet, showing little strength.

The decline of 1/2 in Duluth at 5 1/2 and the decline of 1 in Rich. & Ont. at 112, illustrate the rule that where advance does not come in favorable circumstances, decline is apt to ensue.

Advance of Twin City, 1/2, to 67, on a

sale of 75 shares, was no doubt on the return of earnings for the 2nd week of February amounting to \$47,768.85, showing an increase of \$5,841.95. It closed firmly with 65 asked and 64 offered.

The heavy trading in Virtue opened 3/8 higher than previous close, but the successive sales of stock, put through, declined each 1/2 and closed at 77. This was 3/8 lower than the closing of previous session. This stock is a purchase and will prove a money maker.

Three medium sized transactions in Electric advanced its closing price 1/4 over the opening which also was the previous closing price. The difference on which buyers and sellers separated gave evidence perhaps of a little weakness.

On reports of Payne now with 100 men at work and large masses of ore ready blocked for the miners now at work, this stock might well have been expected to grow stronger every day. Its close at 122 to-day was 1/2 lower than the close of previous session.

Republic, too, was 1/2 lower, showing how the market was not weak, but was without public interest and good buying orders.

At 103 1/2 Toronto Ry was sold at the same price as previous transaction.

MORNING SALES.

Can. Pac.—200, 99 1/2.
Dul. Com.—100, 5 3/8.
R. & O.—10, 112.
Twin City—75, 64.
Virtue—14,000, 78. 1500, 77 1/2. 5000, 77.
Electric—40, 194. 75, 194 1/2. 25, 194 1/2.
Payne—3500, 122. 500, 124.
Republic—500, 97.
Tor. Ry.—50, 103 1/2.

AFTERNOON SALES.

Can. Pac.—250, 99.
Dul. Com.—100, 5 3/8.
Mont Gas—15, 192.
Tor. Ry.—50, 103 1/2.
Virtue—6000, 76. 2000, 75. 7000, 75.
War Eagle—500, 104. 500, 159.
Republic—5000, 98. 100, 100.
Halifax Ry.—15, 96.
Payne—1500, 122.
Roy. Elec—25, 194 1/2. 10, 105. 25, 194 1/2.
25, 198.
Twin City—25, 64 1/2.

MARKETS CLOSE.

Thursday, 22nd February, being the anniversary of the birth of Washington, the markets at New York and Chicago will be closed that day.

Answers To Correspondence.

A. We have special facilities for obtaining correct information on all matters pertaining to the value of stocks. We shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

Exchange, Quebec—Would sell the first. Buy Deer Trail Cons. or Virtue.

R. & G., Joliette—Think you will see the stock around \$1.25, then it would, we think, be a pretty safe buy.

A. T. F., Ottawa—Cheap stocks, California, Deer Trail Cons. and Golden Star. In the others Virtue and Payne.

LONDON AND PARIS

Feb. 21, 1900.

Bank of England rate	..... 4
Open discount rate	..... 3 1/2
Paris Rentes	..... 100-72 1/2
French Exchange	..... 25f. 20
Consols, money	..... 100 1/2
Canadian Pacific	..... 101 1/2
New York Central	..... 138
St. Paul	..... 126 1/2
Union Pacific	..... 77 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	..... 94
“ 1st preference	..... 92 1/2
“ 2nd “	..... 68 1/2
“ 3rd “	..... 28
G. T. R. Com.	.....
O. P. R.	..... 101 1/2

HALIFAX ELECTRIC TRAMWAY

For week ending Compared with previous year.

Feb. 4	..... 2,377.47	Inc.	507.09
“ 11	..... 2,247.54	“	323.10
“ 18	..... 2,324.60	“	598.65

MONTREAL MINING EXCHANGE.

VIRTUE REMAINS STRONG ALTHOUGH NOT QUITE SO ACTIVE — SLOCAN STOCKS IN GOOD DEMAND AT STEADY PRICES — DEER TRAIL DECLARES DIVIDEND.

Montreal, Feb. 21.

The temper of the room this morning was greatly relieved by the news from the seat of war. The long expected boom which has been awaited with such hopeful anticipations failed to be realized, a damper been cast by the long list of dead and wounded amongst our Canadian soldiers.

Trading was fairly generous, prices remaining steady to strong.

The Deer Trail Cons. Company have declared the March dividend of ¼ per cent per share payable on March 10th to shareholders on record of March 1st. The stock sold to-day at 9¼ cents. Expect it to do better.

Big Three, although not active, was steady at 7c, and sold at that figure.

Decca, likewise, was firm at 7c, 1000 shares changing hands.

Virtue was quieter, although still being in fairly good demand, 5000 shares changing hands between 77 and 75½. It closed at the lowest on a sale of 1000 shares at 75½, the stock being offered at 76. It would be only natural should the stock react several points after its late rapid advance. On declines it is a purchase, as it will soon work to a much higher level.

Rathmullen sold at 5c and was offered at 5c on the last call, the feeling in this stock being not quite so strong.

Payne was quite active, opening at 120, and selling up to 122, 3000 shares being sold.

Slocan Sovereign remains steady, selling at 32½, the demand being fairly good.

There is no change in Montreal London, sales were made at 27, with more stock offering at the same price.

Golden Star remains steady, 19 being offered, and 20 asked.

Republic and War Eagle are neglected. The result of the War Eagle meeting which is to take place is awaited with considerable interest.

MORNING SALES.

Montreal London—1700, 27.
Slocan Sov.—1500, 32½.
Virtue—500, 77, 2500, 76½, 100, 77, 700, 76, 1000, 75½.
Decca—1000, 7.
Payne—1000, 120, 500, 121½, 1500, 122.

Deer Trail Cons.—500, 9¼.

AFTERNOON SALES.

Payne—1000, 121½.
Morrison—500, 3½.
Virtue—500, 75½, 500, 75, 1500, 74.

VIRTUE.

The wonderful showing in the Cumberland mine as reported by Mr. Obalski, who has just completed his inspection, must be very gratifying to the stockholders. Some months ago the statement was made that this mine alone could earn monthly dividends of 3 per cent on the total capitalization, and as to pay this dividend \$60,000 per month would be required, the statement was ridiculed by some.

Mr. Obalski's statement that at present ore is blocked out in the mine valued at \$2,500,000 would bring 8 per cent monthly dividends within the realm of possibility, although it is hardly likely that with the present conservative directorate, in charge, a larger dividend than one per cent monthly will be declared until a substantial cash surplus is put by.

The stock at present prices is a bargain, and should be bought; those buying around present figures will undoubtedly make handsome profits.

MONTREAL MINING EXCHANGE.

	Askd.	Bid.	Askd.	Bid.	Askd.	Bid.	Askd.	Bid.
	Feb. 17.	Feb. 17.	Feb. 19.	Feb. 19.	Feb. 20.	Feb. 20.	Feb. 21.	Feb. 21.
1.00 Payne	1.24	1.21	1.20	1.20	1.20	1.16	1.22	1.20
1.00 War Eagle xd.....	1.03	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1.00 Republic xd.....	.93	.97	1.00	.95	1.00	.98	1.00	.95
1.00 Virtue.....	.68	.67	.71	.69	.75	.74	.74	.73
.24 Montreal-London xd.....	.27	.25	.27	.20	.27	.20	.27	.24
1.00 Big Three.....	.08	.08	.07	.08	.07	.08	.07	.07
1.00 Brandon & G'd'n Crown	.25	.15	.25	.15	.29	.8	.25	.10
1.00 California.....	.11	.10	.10	.09	.11	.9	.10	.8
.10 Canada Gold Fields Syn..	.07	.08	.07	.08	.07	.08	.07	.08
5.00 Cariboo Hydraulic.....	.....	.....	.....	.....	.97	.....	.....	.....
1.00 Evening Star.....	.08	.07	.08	.....	.08	.03	.09	.6
.25 Fern.....	.05	.02	.05	.02	.05	.2	.05	.02
1.00 Gold Hills Developing...	.08	.04	.00	.04	.08	.04	.08	.04
1.00 Iron Colt.....	.10	.....	.15	.....	.15	.....	.....	.....
1.00 Knob Hill.....	.80	.....	.80	.40	.80	.40	.65	.40
1.00 Monte Christo Con.....	.04	.03	.05	.04	.04	.03	.04	.03
.25 Montreal Gold Fields.....	.07	.07	.07	.08	.07	.06	.07	.04
1.00 Noble Five.....	.10	.04	.....	.08	.15	.9	.....	.....
1 Novelty.....	.02	.01	.3	.1	.2	.1	.3	.1
1.00 Old Ironsides.....	.97	.50	.97	.50	.97	.50	.97	.50
1.00 Virginia.....	.05	.02	.5	.2	.05	.02	.05	.02
1.00 Rambler Cariboo.....	.45	.....	.....	.....	.....	.....	.....	.....
1.00 Bullion.....	.50	.45	.50	.31	.50	.44	.50	.45
1.00 Decca.....	.07	.08	.9	.04	.07	.04	.09	.08
1.00 Morrison.....	.04	.03	.5	.3	.04	.03	.04	.03
1.00 Golden Star.....	.20	.19	.20	.19	.21	.19	.19	.19
1.00 Slocan Sov.....	.35	.34	.32	.31	.33	.32	.33	.31
1.00 Fontenoy G. M. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Rathmullen.....	.05	.05	.08	.04	.08	.04	.8	.4
1.00 Winnipeg.....	.24	.21	.23	.21	.23	.18	.19	.19
1.00 Dardanelles.....	.10	.05	.9	.4	.9	.4	.....	.....
1.00 Deer Trail Cons.....	.09	.09	.10	.09	.09	.8	.9	.9
1.00 North Star.....	1.11	1.09	1.07	1.20	1.09	1.15	1.09
1.00 Kenneth.....

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Weekly reports are received from the above companies and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	Rest.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Feb. 16	Feb. 17.	Feb. 18.	Feb. 20.	Feb. 21.	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	255	12,000,000	6,000,000	June	\$200	5	Bank of Montreal	260	.....	.....	255	.....	250
163½	160	6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	162	.....	102	155	.....	162
146	140	6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	.....	.....	.....	145	147	145
122	.....	4,866,666	1,450,000	April	£50	2½	British North America.	124	122½	.....	.....	124	122½
128½	126	2,500,000	700,000	June	\$100	3	Quebec Bank	.....	.....	.....	125	.....	125
243½	241	2,000,000	1,800,000	"	100	5	Bank of Toronto	245	238	.....	.....	238	245
195	190½	2,000,000	1,035,000	April	50	4	Molsons Bank	.....	190	195	190	.....	196
.....	.....	2,283,385	1,485,500	June	100	4	Imperial Bank	.....	210	.....	210	.....	210
.....	.....	1,580,680	1,215,510	"	100	4	Ottawa	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	600,000	"	50	4	Standard	.....	197	.....	.....	197½	.....
.....	.....	1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	227	220	225	220	225	220
.....	.....	1,933,620	1,577,492	"	100	3½	Merch'ts Bk. of Halifax	.....	.....	.....	.....	.....	.....
111	109½	2,000,000	450,000	"	60	3	Union Bank of Canada	112	.....	112	.....	112	.....
.....	.....	1,500,000	1,500,000	Feb.	50	3½	Dominion Bank	209	287½	.....	269	287	288
158	.....	1,500,000	850,000	June	50	3½	Eastern Townships Bk	.....	159	.....	157	.....	157
.....	.....	1,408,650	1,000,000	Feb.	100	4	Hamilton	.....	187	.....	.....	186	.....
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale	.....	.....	.....	.....	.....	.....
140	129	1,433,660	685,000	June	100	3½	Hochelega Bank	146	.....	140	135	146	.....
128½	124½	1,000,000	110,000	"	100	2½	Ontario Bank	.....	127	.....	.....	127	.....
.....	.....	338,239	118,000	"	100	3½	Western Bk of Can.	.....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders	.....	111	.....	.....	111	.....
.....	.....	560,000	600,000	.....	.....	6	Bank of New Brun'sk.	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2½	St. Stephen's Bk.	.....	.....	.....	.....	.....	.....
.....	.....	2,819,998	488,668	.....	.....	2½	Bk of British Columbia	.....	.....	.....	.....	.....	.....
.....	.....	48,668	18,000	.....	.....	3½	Summerside Bank	.....	.....	.....	.....	.....	.....
.....	.....	200,030	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....

SURPLUS.

100	90	55,000,000	.....	April	\$100	2
8	5	12,000,000	.....	.....	100	.....
161	14½	10,000,000	.....	.....	100	.....
182	166	10,000,000	2,608,329	May.	100	1½q
173	170	2,000,000	.....	"	40	2q
.....	138	1,000,000	.....	"	.....	1½q
115	104	1,350,000	.....	May.	100	3
297	289	1,800,000	334,247	Feb.	50	2½q
.....	.....	15,010,000	.....	May.	100	1½
67	62½	2,997,704	.....	April	40	5
194	185½	1,750,000	.....	.....	2	60 1½m
275	150	452,000	.....	.....	24	1½m
36	25	2,000,000	.....	.....	1	60
80	49	2,500,000	.....	.....	1	60
181	92	3,163,000	910,000	May.	100	2q
180	171	1,500,000	.....	"	100	2q
197	183	6,000,000	814,254	"	100	1q
104½	100½	800,000	.....	"	100	1½q
99	94½	700,000	.....	.....	100	.....
108½	89	8,500,000	.....	.....	100	1m
.....	.....	500,000	.....	.....	100	1½q
.....	.....	350,000	.....	April.	40	2q
.....	.....	6,842,925	.....	.....	100	.....
.....	.....	1,467,634	.....	.....	.....	.....
.....	.....	15,000,000	.....	.....	100	.....
118	.....	2,000,000	.....	April	100	4
.....	.....	500,000	.....	Dec.	100	6 pa
.....	.....	500,000	.....	.....	100	.....
.....	.....	250,000	.....	.....	100	7 pa
146	142½	1,650,000	.....	June	100	2q
75	70	2,750,000	.....	"	100	1q
.....	.....	800,000	.....	Feb.	100	4
105	90	3,100,000	.....	June	100	1½q
140	.....	500,000	350,000	"	50	3½
.....	.....	814,800	.....	July.	50	3

MISCELLANEOUS

Canadian Pacific Ry.	99½	99	99	98½	99½	99	90½	99½	99½	99½	98½
Duluth SS. & Atlantic.	6	5	6	5	6	5½	6	5½	6	5½	6
Duluth SS. & Atlantic pr	16	14	16	14½	16	15½	16½	16	16½	16½	15½
Commercial Cable	170	169	169½	168½	169½	168	170	168	160½	160½	167
Montreal Telegraph	171½	171	173	170	175	170	173	170	173	170	170
Dom Telegraph Co.	.....	130	.....	130	.....	130	.....	130	.....	130	130
Rich. & Ont. Nav. Co.	113½	118½	113½	113½	113½	113	113½	113½	113½	113	112
Montreal Street Ry Co.	297	294	294	294	295	294	297	293	294	294	292
New Montreal Street	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Twin City	65	64	63½	63½	65	63	65	63½	64	64	64
Montreal Gas Co.	192	189½	191	190½	192	190	191	190	191	190	190
War Engle	158½	158	160	158½	154½	153	165	157	160	157	157
Mont. & London M. Co.	27	25½	27	26	28	25	27	28	28	28	28
Virtue Consolidated	69	68	69½	68	70	69½	78	77½	78	76½	76½
Payne Mining Co.	131	130	120	117	125	122	124	121½	124	122	122
Bell Telephone Co.	181	179	185	179	187	177	185	177	188	178	178
Royal Electric	195	193½	195	193½	196½	193	190	193	196	194½	194½
Toronto Street Ry	103½	103	103½	103½	103½	102½	103½	103½	103½	103	103
Halifax Tram Co.	100	90	98	94½	100	94	100	95	100	96	96
People's Heat & Light.	.....	10	.....	.....	.....	10	.....	.....	.....	.....	.....
Republic	98	97	98	97	98	95	101	98	99	98½	98½
St. John Railway Co	148	120	148	120	148	125	.....	.....	150	120	120
London Street Ry	.....	170	.....	.....	.....	170	.....	170	.....	.....	.....
Can. N. W. Land Pfd.	.....	.....	.....	.....	.....	60	53	59	51½	.....	.....
..... Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dominion Coal Co	.....	.....	.....	40	.....	40	.....	40	.....	.....	.....
Dominion Coal Co. pr.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Windsor Hotel	.....	.....	.....	.....	100	.....	100	.....	100	.....	.....
Intercolonial Coal Co.	50	28	50	28	50	28	50	30	50	32	32
Do. pref. stock	100	50	100	50	100	50	100	50	100	50	50
Montreal Cotton Co	170	147	160	148½	160	147	161	.....	.....	.....	150
Colored Cotton Co	80	76	80	75	.....	75	.....	.....	.....	.....	75
Marchant's Cotton Co.	132	130	133	.....	.....	.....	.....	.....	140	133	133
Dominion Cotton Co	105	103½	104	103½	105	103½	105	104½	105½	104½	104½
Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Loan & Tr.	185	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Flemington Coal Co	27	20	27	20	27	20	27	20	27	20	20
Diamond Glass Co.	.....	.....	.....	.....	.....	.....	.....	.....	150	.....	.....

*And 1 p. c. bonus per annum. Xd.b.t. New stock t.

NEW YORK STOCK MARKET.

FEB. 21, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Ass. Div. P. C.	CLOSING PRICES FROM FEB 14 TO FEB. 20						TO-DAY'S PRICES			
High.	Low.	High.	Low.			14	15	16	17	19	20	Open'g.	High	Lowest	Closing
.....	.....	230	112	5,000,000	.....	Air Brake	.....	.....	.....	.....	.....	.....	.....	.....
35	33	46	30	20,237,000	4	Am. Cotton Oil Co.	.....	.....	.....	34	.....	.....	.....	.....
137	108	182	114	36,968,000	3	" Sugar	111	113	113	113	11	112	112	111	
.....	.....	15	4	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....
59	45	72	32	21,600,000	.....	" S.W. Co.	58	59	58	57	58	58	59	58
34	27	52	20	25,000,000	.....	" Tin Plate	.....	.....	.....	.....	.....	.....	.....	.....
111	95	129	78	21,000,000	1	" Tobacco	110	110	109	109	110	110	109	108	
46	38	70	31	28,000,000	.....	Anaconda Copper	.....	.....	.....	.....	.....	.....	.....	.....
21	18	24	17	120,000,000	.....	Atch. T. & S. Fe.	21	21	21	20	20	20	21	20
64	58	68	50	114,199,500	1	" pfd	63	63	63	63	63	63	63	63	
79	73	61	43	25,000,000	2	Baltimore & Ohio	78	79	79	78	79	79	80	79	
.....	.....	2	2	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....
77	66	137	61	29,500,000	.....	Brooklyn Rap. Tran.	74	74	72	72	73	73	73	72
65	60	64	42	28,000,000	1	C. C. C. & St. L.	61	61	61	.....	60	61	60	60
99	93	99	84	65,000,000	2	Canadian Pacific	99	.....	99	.....	99	.....	98	98
50	48	70	48	15,000,000	1	Canada Southern	.....	.....	.....	.....	.....	.....	98	98
31	28	31	23	60,533,400	1	Chesapeake & Ohio	29	29	29	29	29	29	29	29	
14	11	20	10	21,232,500	5	Chicago & Great Western	14	13	13	13	14	14	14	13	
127	119	149	114	90,282,900	1	" B. & Q.	125	125	124	124	125	124	124	123	
125	115	136	112	46,732,600	2	" Mill. & St. P.	123	123	122	122	123	123	123	122	
111	104	122	89	50,000,000	1	" R. I. & Pacific	109	109	109	108	108	108	108	108	
163	158	173	141	39,116,300	3	" & Northwest	162	.....	.....	162	.....	.....	162	.....
.....	.....	194	188	22,396,600	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60	41	65,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....
199	187	223	163	39,078,000	2	Consolidated Gas	193	193	183	.....	194	192	191	191
38	30	65	20	30,000,000	.....	Continental Tobacco	33	33	32	32	32	33	33	32
119	113	125	106	35,000,000	1	Delaware & Hudson	.....	115	.....	116	.....	116	.....	117
190	173	194	157	26,200,000	1	Del. Lack. & Western	.....	.....	.....	.....	.....	.....	1.7	116
73	66	80	63	38,000,000	.....	Denver & Rio Grand pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
13	11	16	10	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....
129	120	132	95	18,276,000	.....	General Electric	127	127	128	127	127	128	127	127
58	49	76	37	24,027,300	1	Glucose	57	.....	57	55	54	54	54	54
57	48	75	39	46,484,300	1	Fed. Steel Com.	55	56	55	55	55	55	55	54	
77	71	93	67	53,253,500	1	" pfd	.....	75	75	73	74	74	74	74
25	23	68	17	.....	.....	Internat. Paper Co., Com.	.....	.....	.....	.....	.....	.....	.....	.....
70	67	95	62	.....	1	" " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	208	196	95,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....
82	77	88	63	52,800,000	4	Louisville & Nashville	81	81	81	80	81	82	82	82	
101	91	133	85	48,000,000	1	Manhattan com	99	99	98	98	98	98	97	97	
182	163	269	147	40,000,000	1	Met. Street Ry. Co.	180	174	178	176	177	178	178	178	
34	31	45	28	13,000,000	.....	Missouri, Kan. & Tex pfd	33	33	32	33	33	32	33	33
47	38	52	33	47,507,000	1	" Pacific	46	47	46	46	46	46	46	45	
28	24	40	22	14,905,400	1	Nat. Lead	.....	25	24	24	.....	24	24	24
119	115	126	97	22,519,000	1	New Jersey Central	.....	116	.....	.....	117	118	118	118
138	131	144	120	115,000,000	1	New York Central	135	135	134	134	134	134	134	133	
54	50	57	42	80,000,000	1	Northern Pacific	53	53	53	52	53	53	53	53	
76	72	81	68	75,000,000	1	" pfd	74	74	74	74	74	74	.....	.....
120	.....	126	91	18,559,153	5	Omaha	.....	.....	.....	.....	.....	.....	.....	.....
25	21	28	18	58,113,900	.....	Ontario & Western	24	24	24	24	24	25	25	24
47	35	55	35	20,000,000	1	Pacific Mail	41	39	37	36	35	37	37	36	
136	128	142	122	129,303,250	2	Pennsylvania R. R.	135	136	135	134	134	134	135	134	
109	101	129	90	28,668,800	1	P. O. Gas L. & Coke Co	108	108	105	104	104	103	102	98	
58	56	61	43	12,500,000	.....	Pressed Steel	.....	56	.....	57	.....	55	.....	.....
88	86	91	75	12,500,000	1	" pfd	.....	.....	.....	87	.....	87	87	87
.....	.....	207	156	54,000,000	1	Pullman Palace Car Co	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	69,900,000	.....	Reading	18	18	.....	.....	18	18	19	18
58	49	68	42	28,000,000	.....	" 1st pfd	56	56	56	56	54	56	56	56
40	35	44	27	108,232,000	.....	Southern Pacific	39	39	39	38	39	39	39	38
57	51	58	40	57,290,400	1	Southern Railroad pfd	56	57	56	.....	57	57	58	57
.....	.....	69	.....	15,010,000	1	Twin City	.....	.....	.....	.....	.....	.....	64	64
17	14	25	12	38,710,900	.....	Texas Pacific	17	17	16	16	17	16	16	16
104	79	126	36	20,000,000	1	Tenn. Coal & Iron	100	100	99	98	99	100	100	99	
.....	.....	242	166	12,000,000	1	Third Avenue R. R.	.....	.....	.....	.....	98	93	94	90
51	44	51	38	86,336,000	.....	Union Pacific	50	50	50	50	50	50	50	50
77	73	84	66	75,000,000	1	" pfd	76	76	76	76	76	76	76	76	
44	31	57	42	23,666,000	2	U. S. Rubber	.....	.....	31	.....	.....	.....	.....	.....
.....	.....	121	111	23,525,500	2	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
19	14	40	5	61,509,000	.....	U. S. Leather	17	17	16	16	16	16	16	13
77	73	84	64	60,909,000	1	" pfd	.....	76	75	75	75	75	75	75
7	6	8	6	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....
21	19	25	19	24,000,000	.....	" pfd	21	20	.....	20	.....	.....	.....	.....
88	83	98	82	97,370,000	.....	W. U. Telegraph	84	84	83	84	83	84	84	83

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. °Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. °Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. z Ex-rights. rEx-Div. 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	Aprl.	May
Opening	8.56	.....	8.52
Closing	8.59	.....	8.54

NEW YORK EXCHANGE.

PEOPLE'S GAS RUN DOWN ON REPORT OF TROUBLE WITH CITY COUNCIL.—SUGAR'S DIV. MEETING ON 7TH MARCH — BELIEF COMMON IN 1½ QUARTERLY — THIRD AV. AROUSES INTEREST.

New York, Feb. 21.

There is no fresh news from Africa. All rumors seemed to be favorable. So far War Office has failed to disclose position of Gen. Cronje or to confirm rumors that he had been surrounded. On the east side of the Free State Buller has occupied Colenso and there is a vague rumor in London that Ladysmith has been relieved.

Consols are strong. Americans show gains ranging from ¼ to ½.

It is announced that the financial difficulties of Third Avenue have been arranged for. The majority stockholders propose to lease the road in perpetuity, guaranteeing four p.c. on the stock for first four years and after that time 5 p.c. It is somewhat curious that the names of the bankers who are expected to find the \$28,000,000 are not disclosed, and there are other assertions made by Mr. Curtis who is the treasurer of the company, which have subsequently been flatly denied by parties concerned.

The feature of yesterday's market was the strength of the coal stocks. The annual statement of D. L. & N. no doubt induced some buying.

Gen. of New Jersey makes a good report for January, showing an increase in net of \$146,190. In fact, people conversant with the conditions which prevail, not only in the anthracite coal trade, but also in the bituminous coal trade say that business was never better, and rates were never so well maintained.

New York (noon), Feb. 21.

Although cables from London show that prices for Americans were from ¼ to ½ higher than our close, our opening was rather heavy with evidences of renewed liquidation.

London bought during the first hour some 20,000 shares of different stocks and this to some extent offset the rather vigorous endeavors that were made by some of the room traders to bring about a lower range of prices. The stock which suffered greatest was People's Gas, traders making a drive at it and uncovering a good many stop orders.

There was no reliable news in regard to the property, but there was a rumor that some trouble was pending between the company and the city council of Chicago.

Sugar was dull and rather heavy. It is said that the market for the refined article is in a state of demoralization, the Philadelphia refineries cutting five points, and the Arbuckles making considerable reduction. The directors will meet for the dividend about 7th March, and general opinion on floor is that quarterly dividends will not be over 1½.

A fairly successful drive was made at leather, there stop orders were uncovered, but around 15½ there was support.

Third Avenue is very active and fairly steady. Keene brokers apparently had very large buying orders around 73. The short interest in this stock is considerable; in some cases a premium of 1-16 being paid for the use of it till Friday.

After 11 a.m. persistent rumors were in circulation that Buller had relieved Ladysmith. It lacks official confirmation, but it resulted in a further rise in London market and in some covering shorts here.

At moment the market is dull, but with a good undertone.

STANDARD MINING EXCHANGE.

Toronto, Feb. 16.

Deer Trail—1000, 8¼, 1000, 9.
 Ge'con Star—1000, 19½, 1000, 18. 1000
 17½.
 Fairview—500, 8.
 Princess Maud—3500, 7.
 Morrison—5000, 4¼.

Toronto, Feb. 17.

Big Three—5000, 6¼.
 Republic—700, 97½.
 Van Anda—500, 4¼.
 Deer Trail—1125, 9.
 Gold Hills—1200, 4¼.

Toronto, Feb. 19.

Morrison—5000, 4¼.
 Van Anda—5500, 5¼.
 Golden Star—5000, 20. 1000, 21.
 Deer Trail 15,000, 8¼.
 Lone Pine—2000, 14¼, 2500, 14¼.
 Fairview Corp.—1500, J.

Toronto, Feb. 20.

War Eagle—250, 150.
 Deer Trail—1500, 8¼.
 White Bear—3000, 2¼.
 Van Anda—500, 4¼, 5500, 3¼.
 Golden Star—1000, 19¼.
 Alice A.—1000, 4.
 Big Three—6500, 6¼.
 Princess Maud—500, 7.
 Minnehaha—500, 9¼.
 Deer Trail—2000, 9.

TORONTO MINING EXCHANGE.

Toronto, Feb. 19.

Centre Star, 500, 185. Dardanelles, 2000
 5¼.

Deer Trail Con.—5500, 8¼.
 Morning Glory—1500, 4¼.
 Morrison—2500, 4¼.
 W. D. Rathmullen—5000, 4¼.
 Republic—500, 96½.
 War Eagle—100, 158.
 Minnehaha—500, 10. 500, 10½.
 Deer Trail Con.—1500, 8¼.
 G. Star—1000, 19¼.
 California—1000, 9¼.
 Deer Trail Con.—500, 8¼.
 Minnehaha—500, 10½.
 Van Anda—1000, 4¼.
 Hammond Reef—1000, 12¼.
 Can. G. F. S.—2500, 6¼.
 War Eagle—500, 155.
 Republic—1500, 96.

Toronto, Feb. 20.

Black Tail—500, 8¼, 500, 9¼.
 Lone Pine, 1500, 15½.
 Minnehaha—500, 10.
 Monte Christo—500, 4.
 Montreal-London—500, 26.
 Dardanelles—1500, 9.
 Cariboo, — 1000, 79.
 B. C. G. F.—500, 8.
 Deer Trail—1000, 9¼, 500, 9.
 Gold Hills—5000, 4¼.
 Montreal-London—500, 25½.
 W.D. Republic,—2000, 93.
 Vic-Triumph—500, 8.
 White Bear—400, 8.
 Republic—1000, 96.
 Minnehaha—500, 10¼.
 Deer Trail—500, 9¼.

ROSSLAND MINING EXCHANGE.

Rossland, Feb. 19.

Okanogan—6500, 4.
 Giant—2000, G. 500, 5¼.
 Tamarac—2000, 7¼, 1000, 7.
 Rambler—500, 53¼.

Rossland, Feb. 20.

Rathmullen—5000, 5¼.
 Winnipeg—2000, 23.
 Giant—500, 5¼.
 Okanogan—5000, 4. 2000, 4¼.
 War Eagle—1000, 153. 2000, 153¼. 500
 154.
 Tamarac—1000, 7¼.
 Dardanelles—2000, 5¼.
 Peoria—5500, 1¼.
 Baker City—2000, ¼.

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MINING NEWS.

GRAND FORKS INTELLIGENCE.

Grand Forks, Feb. 10.—Ross Thompson has returned from a visit to the Oro Denoro in Summit Camp. He made the announcement that a five-drill compressor will be installed shortly. One shot yesterday dislodged not less than 25 tons of \$35 ore. Shipments will begin as soon as the C. P. R. furnishes the cars required.

J. B. Henderson, vice-president of the Rathmullen company visited the group this week. He states that drifting on the 60 and 200-foot levels is in progress. Ore of shipping grade is being extracted from both workings.

The customs returns at this port form a good index of the volume of business done in the Boundary country, and emphasize the fact that this city is becoming pre-eminently a distributing center. The dutiable imports entered here last month amounted to \$74,285, the duty thereon being \$17,869.

Thomas Parkinson, president of the Pathfinder mine on the North Fork of the Kettle river has purchased a seven-drill compressor until lately in use in driving the Bull-dog tunnel on the line of the Columbia & Western railroad. The plant will be installed at once. The Pathfinder has about 700 tons of ore on the dump, and with the compressor plant in operation will be enabled to make continuous shipments.

The Grand Forks Board of Trade is co-operating with the local Bar association in its efforts to have sittings of the Supreme Court held here. At yesterday's meeting a resolution was adopted urging the provincial government to grant the application made several months ago. The government was also asked to establish a registry of that court here.

The restriction on mining operations in Rossland has resulted in a great influx of miners to the Boundary country. Already many of them have been successful in obtaining employment. The outlook for mining labor throughout the district is very encouraging, as the B. C. and other large properties contemplate augmenting their forces very extensively in the near future.

The B. C. will shortly begin the construction of a bridge across the north Fork of Kettle river in connection with the spur to the smelter. As soon as the work is completed, including the laying of rails, the Knob Hill and Old Ironsides will begin the shipping of ore to the reduction works. A. B. W. Hodges, the superintendent, states that the roasting of ores in heaps will begin within four weeks, in anticipation of the early completion of the smelter. Cordwood is utilized for this purpose. The power house plant has been installed.

Traffic has greatly improved since the recent snowfall. Floating ice in the river

has greatly impeded the operations of the lumbermen.

R. A. (volcanic) Brown has returned from the Sunset in the Similkameen district. He reports that an experimental shipment, recently made to the Tacoma smelter will average \$50 to the ton in all values.

A syndicate of local capitalists is applying for incorporation for the purpose of converting Observation mountain, the 2,000 foot peak overlooking the city, into a summer resort in view of the prospectively large influx of visitors this year. It is proposed to erect suitable buildings, including dancing pavilions on the summit. In the evenings music will be furnished by a brass band and an orchestra. Meals will be served at city prices.

It is proposed to inaugurate the resort by holding a summer carnival.

From the plateau at the top of the peak a view of diversified scenery, embracing the valley with its fertile fruit farms, the winding Kettle river and the snow capped mountains of Washington—view of picturesque grandeur unsurpassed on the continent—can be obtained. At night the grounds will be lighted by electricity. A carriage road and bicycle road will be constructed from the city. The ascent by climbing the northern slope of the mountain will be easy. As a result of the preliminary survey the announcement is made that the route presents no engineering difficulties.

The capital stock of the company is placed at \$50,000, and the incorporators include Mayor Lloyd A. Manly, J. W. MacLaughlin, manager of the Eastern Townships bank, and T. W. Holland, secretary of the townsite company.

CAMP MCKINLEY LIVELY.

The Cariboo and Other Companies Are Making Good Progress.

Mr. E. G. Warren, from Camp McKinney, reports that that camp is in a fairly lively condition. He said that the Cariboo company recently secured the control of the Okanogan, an adjoining property. In this they have blocked out large reserves of ore. There is also a large quantity of ore in the Cariboo and Amelia, the two original properties of the company. There is so much ore in sight that it has been decided to double the milling capacity. This means that they will add 20 stamps to their present mill, and then they will have a 40-stamp mill. The outlook for this company is very encouraging. The Waterloo company intends shortly to sink a winze from the 100-foot level on the best part of the ore shoot. The mill is running steadily on ore taken from the stopes on the 100-foot level. The slums through which the water for the mill runs, has been frozen up several times during the winter, and this has caused the mill to shut down at intervals.

On the Kamloops the shaft has been sunk to a depth of 125 feet. A crosscut was run from the 100-foot station, and the ledge has been crosscut at a point 45 feet from the shaft. The ledge is about four feet wide and carries ore of pay value. The intention is to drift east and west on this ledge towards the Minnehaha and in the direction of the Sailor. The property is looking very well and gives every promise of becoming a mine.

The 10-stamp mill of the Minnehaha is running steadily. In this property there recently was crosscut five feet of ore on the 100-foot level, which averaged \$15 to the ton. The first clean-up of the Minnehaha will take place inside of a month.

The Sailor shaft is down about 200 feet, and it is the intention to install a seven-drill compressor shortly.

A 10-stamp mill is being put in by the Lemon Mining company, whose property lies two miles east of Camp McKinney. The

property of this company has been opened down to the 200-foot level.

There are about 175 men working in the camp, and the population is about 450. There is considerable building in progress. There are signs to be quite a boom there in the spring.

STRIKE IN BURNT BASIN.

A strike is reported in the Burnt Basin on a group of properties owned by Messrs. Bellgrove, Montgomery, Bellar and others. These properties have been operated all winter. On the North Basin, claim a shaft was sunk on the croppings of a large lead to a depth of 40 feet. At this depth a crosscut was made from wall to wall. Next to the footwall there is a body of almost solid galena, four feet wide, the clean ore assaying 87 ounces in silver and 61 per cent lead. Then there is 20 feet of mixed ore, composed of iron, galena, copper, and gold. Between this and the hanging wall there is a two-foot streak of gold-bearing quartz. Average samples taken across the last mentioned 22 feet were taken. There was 140 pounds in the lot, and it was sent to Trail for a smelter test, and the returns gave \$21.50 in all values.

There is on the dump about 80 tons of a good grade of ore, and the owners are now preparing the trail with the view of rawhiding out a carload, to be sent to the Trail smelter as a thorough test. If this is done they will be the first party to have shipped ore from the Burnt Basin, although there have been others long before now in a position to do likewise if they had felt that way inclined. There is a standing offer of two lots in the townsite of Gladstone to be given to the mine owner who ships the first car of ore, so in all likelihood they will be the lucky individuals.

CRIPPLE CREEK MINING STOCKS

Feb. 20, 1900.

Capital.	Par Value.	Asked	
1,500,000	\$1.00	Acacia.....	.38
2,500,000	1.00	Battle Mt.....	.35
900,000	1.00	Ben Hur.....	..
..	..	Black Belle.....	.13
1,500,000	1.00	Bob Lee.....	.00
2,000,000	1.00	Crosscut.....	..
2,000,000	1.00	Columb-Victor.....	.20
2,000,000	1.00	C. O. Cons.....	.20
2,000,000	1.00	C. O. & M.....	.14
1,250,000	1.00	Dante.....	.16
2,000,000	1.00	Damon.....	.27
1,250,000	1.00	Elkton.....	..
1,500,000	1.00	Flower.....	.04
1,250,000	1.00	Findley.....	..
1,000,000	1.00	Gold Coin.....	..
3,000,000	1.00	Gold Sovereign.....	.13
2,000,000	1.50	Gold Stone.....	..
1,000,000	1.00	Gold.....	.36
..	..	Harb.....	.19
..	..	Hayden.....	.02
1,250,000	1.00	Indepen. T. & M.....	.69
2,250,000	1.00	Isabella.....	1.60
500,000	1.00	Ida May.....	..
1,250,000	1.00	Jack Pot.....	.60
1,500,000	1.00	Keystone.....	.19
1,500,000	1.00	Kimberly.....	.10
1,500,000	1.00	Lexington.....	.23
1,000,000	1.00	Maloe.....	.28
800,000	.60	Moyn Anunor.....	.65
1,250,000	1.00	Magnet.....	.44
1,250,000	1.00	Maria A.....	.05
..	..	Midway.....	..
1,000,000	1.00	Min. Beauty.....	.08
1,000,000	1.00	Nagget.....	.27
1,500,000	1.00	New Haven.....	.04
1,250,000	1.00	Oriole.....	.05
2,000,000	1.00	Pappoose.....	.09
3,000,000	1.00	Portland.....	2.39
1,000,000	1.00	Princess.....	.06
..	..	Raven.....	.84
1,250,000	1.00	Silver State.....	.02
2,000,000	1.00	Pinnacle.....	..
1,000,000	1.00	Sacramento.....	..
..	..	Tornado.....	.55
..	..	Union.....	.48
1,500,000	1.00	Work.....	.34
..	..	Zorobi.....	.19

MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Dividend	When Payable	Description	LOCATION
	Asked	Bid						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold	Trail Creek, B. O.
Big Throes	7	8 1/2	1 00	3,500,000			Gold, Copper	" "
Deer Park	5		1 00	1,250,000			Gold	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	5 1/2	4 1/2	1 00	2,000,000			do	do
Homestake	4	8 1/2	1 00	1,000,000			do	do
Iron Colt	15	3	1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper	do
White Bear	4	3	1 00	2,000,000			Gold	do
Butte	11	10	1 00	1,000,000			Gold, Copper	do
Canada Gold Fields Syn.	7	8 1/2	10	2,000,000			Gold	do
California	10 1/2	09	1 00	2,500,000			do	do
Evening Star	8 1/2	7 1/2	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4 1/2	3 1/2	1 00	2,500,000			do	do
Montreal Gold Fields	7	6	25	800,000			do	do
Novelty	2	1 1/2	1	150,000			do	do
Virginia	5	2	1 00	500,000			do	do
War Eagle rd.	1 05	1 80	1 00	1,750,000	1 1/2	21 paid	do	do
Dardanelles	20	15	1 00	100,000			Silver and Lead	Slocan, B.C.
Fern	5	2	25	200,000	5pc	One paid	Gold	Nelson, B.C.
Noble Five	11	8 1/2	1 00	1,200,000			Silver and Lead	do
Rambler Cariboo	45	35	1 00	1,250,000		Monthly	Gold	Slocan, B.C.
Slocan Sovereign	32	32	1 00	1,500,000			Silver and Lead	do
Montreal-London rd.	27	25 1/2	24	452,000	1 1/2%	Monthly	Gold, Silver, Lead	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1pc	Monthly	Gold	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	80	40	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	97 1/2	50	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	5	4 1/2	1 00	2,500,000			do	do
Brandon and Golden Crown	25	14	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	7	6 1/2	1 00	975,000			do	do
Golden Star	20	9	1 00	1,200,000			do	do
Republic rd.	99	95	1 00	3,500,000	1pc	Monthly	do	Republic
Jim Blaine	30	31	1	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	2 0	1,250,000			do	do
Deer Trail Con.	10	5	1 00	2,000,000	1pc	Monthly	do	Spokane Co., Wash
Princess Maud	11	7 1/2	10	1,000,000			do	Republic
Smuggler	3 1/2	8 1/2	1 0	1,200,000			do	Fairview Camp, B.O.
Virtue	76	75 1/2	1 00	2,000,000			do	Baker City, Ore.
Payne	1 22	1 21 1/2	1 00	3,000,000			Silver and Lead	Sandon, B.C.
Crow's Nest Pass Coal	34 50	30 00	25 00	2,000,000			Coal	Crow's Nest Pass
Cariboo-Hydraulic	1 00		5 00	5,000,000			Gold	Cariboo District
Van Ande	9	7 1/2	1 00	5,000,000			do	Tekeda Island
Garnes Creek Cons.	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE	*BONDS.	LAST SALES	REDEEMABLE	WHERE PAYABLE
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 1/2	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do		1910	" "
1,050,000	4	May Nov.	do Stock	101 1/2	1925	" "
7,130,000	3		do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency	118	1913 & 1914 5 Jly	" "
874,250	4	" "	Toronto City do do	117-120		Lloyds, Banquets & Rouanneau
22,500	6		Auer Light	100	1904, 1934	
942,000	5	April Oct.	Bell Telephone	115	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	100	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106 1/2	1917	" "
20,000,000	4	Jan. Ap. Ju. Oct.	Commercial Cable Coupons } do do Registered }	103	2397	
2300,000	4 1/2	Jan. July	Dominion Cotton	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	108	1973 Jan	Bank of Nova Scotia
350,000	5	1st Apr 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
	5	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	" "
292,000	5	1st Moh 1st Sep.	Montreal Loan & Mortgage		1908 1st Moh	
681,333	4 1/2	1st Feb. 1st Aug	do do		1927 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	89	1917 April	Merchants Bank of Halifax
554,313	5	1st Mich Sep.	Richellon & Ont. Nav.	109	1915 1st Mich	
674,360	5	1st April Oct.	Royal Electric			
2,799,933	4 1/2	Moh Sep.	Toronto Railway	108	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel	100	1912	Bank of Montreal.
			Dom. Coal Bonds	111		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

