

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 131.

MONTREAL, FRIDAY, NOVEMBER 4, 1898.

Price 3 cents.

Montreal Stock Market.

DEMAND FOR STOCKS GOOD.

MARKET FAIRLY ACTIVE — VERY SENSITIVE.

Montreal Street, Montreal Gas, War Eagle, and Dominion Coal Stocks Strong.

A much better feeling prevailed at this morning's session. Political news continues to improve and all fears of a rupture between France and England are past. Trading was more general than of late and considerable interest was shown in the leaders of the market. The strength of Pacific was due to several reasons but the difficulties between this road and the G. T. R. are assuming a more satisfactory complexion. This stock being the leader of the market gives confidence to the build element, who though not aggressive were firm in their views. No evidence of any desire being apparent to sell stocks. The affairs of the Royal Electric, are causing comment which is not strange in view of their erratic modes of financing. The reducing of the dividend and issuing new stock and Bonds is about the most applicable solution of the company's present position.

A favorable report regarding the earnings of the Colored Cotton Co. is current, this will be highly gratifying news to the unfortunates who have been nursing the stock for the past few years. It is to be hoped the good tidings are well founded.

CANADIAN PACIFIC.

The decline of 10 points suffered by this company was brought about by circumstances which are fast disappearing. The large earnings of the Co. for the last of October shows that though Klondyke traffic may have abated, other sources of profit have presented themselves. The strength shown by the stock the past fortnight is an assurance that it is safe to hold, as buyers will certainly be in good company. The great danger is the encouragement given to arbitrageurs to buy in London and sell here, which may result later on in the flooding of this market with shares. If, however, the price gets up before this overstock of shares is felt, the London market may be glad to take the stock back later at an advanced price. The stock is certainly being bought here with confidence.

MONTREAL STREET.

On a small business this stock rose to 276½ being a gain of nearly two per cent. from yesterday's close. There seems no limit to the possibilities of this company and the public are willing to buy stock on its future prospects.

TORONTO RAILWAY.

Though the earnings of this company are not as good as some hoped for the stock was steady to strong selling up to 103½. The market is very narrow for both Street Railway stocks small sales influencing the price either way.

WAR EAGLE.

Eagle was much in evidence this morning and by comparison, with the rest of the market was almost active. It opened at 288 rose to 288½ reacted to 288 then sold at 288½ and 288. It closed offered at the last named price.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 4, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Oct. 29.		Oct. 31.		Nov. 1.		Nov. 2.		Nov. 3.		Nov. 4.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	250	24 1/2	250	246	250	247	250	246	250	246	250	249
					Merchants Bank of Can	185	181	185	181	90	181	185	181	184 1/2	181 1/2	184 1/2	181 1/2
					Canadian Bank of Com	155	147	150	147	155	147 1/2	.....	150	151	150 1/2	150 1/2	148
					British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Quebec Bank.....	.....	.....	123	.....	123	.....	.....	.....	123	.....	123	.....
					Bank of Toronto.....	250	240	249	240	250	240	250	240	249	240	250	240
					Molsons Bank.....	205	200	205	200	205	200*	205	200	205	200	200	200
					Imperial Bank.....	.....	.....	.....	206	.....	.....	.....	206	.....	206	.....	210
					Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
					Union Bank.....	110	105	110	105	110	105	110	105	110	105	110	103
					Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Eastern Townships Bk	.....	150	.....	150	.....	150	.....	152	.....	150	.....	150
					Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Hochelaga Bank.....	158	155 1/2	158	155	158	155 1/2	158	155	158	155	158	155
					Ontario Bank.....	.....	.....	114	110	114	110	114	110	116	112	114	110
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
					Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
					Canadian Pacific Ry....	8 1/2	82 1/2	82 1/2	82 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2
					Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
					Duluth SS. & Atlantic pr	8	5	7	5	7	5	7	5	7	5	7	5
					Commercial Cable.....	185	182 1/2	184	182 1/2	183	182 1/2	183	181 1/2	182 1/2	181 1/2	182 1/2	181 1/2
					Montreal Telegraph....	180	175 1/2	180	175 1/2	180	175	180	175 1/2	180	175 1/2	180	175
					Rich. & Ont. Nav. Co..	99	96 1/2	*100	96	100	96	*96	95	98	94 1/2	*97	95
					Montreal Street Ry Co.	278 1/2	278	*78 1/2	277 1/2	278 1/2	277 1/2	276 1/2	276 1/2	75 1/2	275	278	277
					New Montreal Street....	274	73	*274	273	273 1/2	271	272	270 1/2	271	268	272 1/2	272
					Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Montreal Gas Co.....	194	192 1/2	192 1/2	192	191 1/2	191 1/2	191 1/2	191 1/2	191 1/2	191	194 1/2	194
					War Eagle.....	292 1/2	289 1/2	289	288 1/2	287 1/2	287*	287 1/2	286 1/2	*288	285	290	289
					Cariboo Mng. M. & S. Co.	.....	.....	.....	.....	110	.....	.....	.....	.....	.....	.....	.....
					Bell Telephone Co.....	174	171	175	172	173 1/2	173 1/2	173 1/2	173	175	173	175	173
					Royal Electric.....	157 1/2	157 1/2	157 1/2	157 1/2	157 1/2	157 1/2	156	156	155 1/2	156	155	
					Toronto Street Ry.....	104	103 1/2	103 1/2	103 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103 1/2	103 1/2
					Halifax Tram Co.....	130	128 1/2	130	127	130	127	130	127	129	128	129	126
					Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					People's Heat & Light..	22 1/2	21 1/2	23	21	22 1/2	21	22 1/2	21	25	.....	25	.....
					St. John Railway Co...	.....	.....	.....	.....	.....	.....	155	.....	155	.....	155	145
					London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Can. N. W. Land Pfd..	55	50	55	51	55	50	55	50	55	50	55	52
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	30	27 1/2	30	28	30	28	30	28	31 1/2	30 1/2	.....	31
					Dominion Coal Co. pr...	114	113	114	113 1/2	114	113 1/2	114	113 1/2	114	112 1/2	114 1/2	114 1/2
					Windsor Hotel.....	110	90	110	91	110	91	110	90	110	90	110	90
					Intercolonial Coal Co...	40	20	40	20	40	20	40	20	40	20	40	20
					Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	40
					Montreal Cotton Co....	154	151	154	151	152	150	154	150 1/2	152 1/2	150	154	150
					Colored Cotton Co.....	70	57 1/2	70	57 1/2	70	55	70	55	70	55	75	60
					Merchants Cotton Co..	155	.....	155	142 1/2	.....	.....	155	.....	155	.....	.....	.....
					Dominion Cotton Co....	99 1/2	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2
					Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. ¶ Monthly.

NEW YORK EXCHANGE.

OPENS FIRM AT YESTER-DAY'S CLOSING QUOTATIONS.

SPECIALTIES IRREGULAR.

STANDARD SHARES STEADY.

TOBACCO ERRATIC — OPENS STRONG BUT DECLINES LATER.

GOSSIP.

New York, Nov. 4.

The approach of the elections, the result of which is by many persons earnestly believed to have a direct bearing upon the material issue of sound money, naturally tends to restrict general business operations. For the same reason extreme conservatism is displayed in the stock exchange markets. Yesterday the stock market was decidedly perfunctory in character, except for the firm undertone which was displayed by a majority of the list. This firmness was partly due to the improvement reported in the afternoon in the price of British consols, which gave color to the belief that the political situation in Europe had grown less threatening, despite the stupendous warlike preparations of Great Britain recently reported. The fact that no change was made in the minimum rate of discount of the Bank of England earlier in the day, was considered to foreshadow a change for the better.

The Granger stocks displayed firmness on renewed evidence of the enormous traffic that is in sight, as well as that actually moving.

Tobacco and sugar were irregularly strong and favorable, but indefinite rumors regarding the last mentioned were again current.

Investors in the securities of the anthracite mining and carrying companies are showing disquietude over the continued depression in the anthracite industry, due variously to the unfortunate methods of the companies, to the prolonged mild weather, and to the steady increasing competition of the fuels.

NEWS.

Twenty active stocks gained .45 but business is very dull and total sales generally less than for a long time.

Principal advance was scored in last hour on announcement of Fashoda, settlement and change in betting in favor of Republicans.

London stocks advanced on belief London would be higher to-day. Sentiment decidedly more bullish on election prospects. Shorts nervous.

Further confirmation of the better outlook in the difficulties between France and England is responsible for the slightly better prices in the early quotations from London.

Consols for money and account are quoted at an advance of 1-16 and the market for Americans is firm and where there is any business, show fractional advances from a parity with our close.

The possibility of further complications between Russia and England in the far East is given as one of the causes for the activity in British navy yards. London's attitude toward our market was changed to a small extent yesterday. Instead of being sellers of a line of stocks as they have been for several weeks past, they were moderate buyers.

London Houses that have been borrowing Atchison preferred for several weeks were returning some of it last night.

The disposition of the talent also underwent a change last night just before the close and there was quite a rapid recovery in prices where the news in regard to Fashoda reached the Floor of the Exchange.

Most of the buying seemed to come from the shorts who had put out their lines yesterday and day before.

As election approaches, each day records a dull market and a smaller volume of sales on the Stock Exchange.

While it is quite possible that the result of the elections next Tuesday, may be discounted in this market, it does not seem altogether probable unless more real business makes its appearance these three days.

Rock Island, Sept., dec., \$29,000 net for 6 months inc., \$337,000.

Steel Rail prices will probably be advanced in the near future.

The advance in Sugar caused by small orders, and stop orders were caught.

NEW YORK STOCK MARKET.—November 4, 1898.

	CLOSING PRICES FROM OCT. 25 TO NOV. 3.										TO-DAY'S PRICES.				
	25	26	27	28	29	31	1	2	3	Open'g	Highest	Lowest	Closing	Bid.	Asked
American Cotton Oil Co.	37½	37½	37½	38½	38½	37½	37½	37½	37½	37½	37½	37½	37½	37½	38
" " Preferred	112½	115½	113½	113½	113½	113½	113½	113½	115½	115½	116½	114½	114½	114½	114½
" Sugar	111	117	117	117	117	117	117	117	117	117	117	117	117	117	117
" sugar pfd.	111	117	117	117	117	117	117	117	117	117	117	117	117	117	117
" Spirits Mfg. Co.	130½	128½	129	134	136½	142	140½	138½	138½	139½	139½	136½	136½	136½	136½
" Tobacco	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121
" Tobacco pfd.	35½	35½	36	35½	35½	35½	35½	35½	35½	36	36	35½	35½	35½	36
Atch T. & S. Fe	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½
Atch T. & S. Fe pfd	65½	65½	65½	66½	66½	66½	66½	66½	66½	66½	67	66½	66½	66½	66½
Baltimore & Ohio	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39
Bay State Gas	81½	81½	81½	82	82	81½	81½	81½	81½	81½	81½	81½	81½	81½	81½
Brooklyn Rap. Tran.	53½	53	53	53	53	53	53	53	53	53	53	53	53	53	53
C.C.C. & St. L.	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21
Canadian Pacific	144	144	144	144	144	144	144	144	144	144	144	144	144	144	144
Canada Southern	116½	116½	116½	117	117	115½	115½	115½	115½	115½	116½	115½	116	116	116
Chesapeake & Ohio	108	108	109	109	109	109	109	109	109	109	109	109	109	109	109
Chicago & Great Western	101½	102	103	102	103	102½	102½	102½	103	103	103	102½	102½	102½	103
Chicago B. & Q.	131	131	131	132	131	131	131	131	132	132	133	132	132	132	132
Chicago Mil. & St. P.	101½	102	103	102	103	102½	102½	102½	103	103	103	102½	102½	102½	103
Chi. Mil. & St. P. pfd.	131	131	131	132	131	131	131	131	132	132	133	132	132	132	132
Chicago R. I. & Pacific	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½
Chicago & Northwest	45	45	47	46½	46½	46½	47	46	45	45	45	44½	44	44	45
Chic. & Northwest pfd.	173½	175	177	182	187	185½	183½	188	188	188	187½	188	188	186	187
Cleveland, Lorain & Wheeling	102½	102½	102½	103	102	101½	98½	96½	99½	99½	99½	99½	99½	99½	99½
" " Pfd.	140	140	140	140	140	140	140	140	140	140	140	140	140	140	142
Consolidated Gas	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½
Delaware & Hudson	82	83	82	81½	82	82	81½	81	81	81	81	81	81	81	82
Del. Lack. & Western	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½
Denver & Rio Grand Pfd.	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½
Erie	82	83	82	81½	82	82	81½	81	81	81	81	81	81	81	82
General Electric	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½	108½
Glucose Pfd	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½	192½
Illinois Central	54	54	56	56	56	57	57	56	56	57	58	57	57	57	57
Laclede Gas	97	96	96	95	95	95	97	96	96	96	96	96	96	96	96
Lake Shore	159½	159½	159½	162	161	160½	161½	160½	163	164	165	163	164	164	164
Louisville & Nashville	32½	33	33	33	33	34	33	33	33	33	33	33	33	33	33
Manhattan con.	117½	117½	118	117	117	117	117	115	115	115	115	115	115	115	115
Met. Street Ry. Co.	103½	103½	103½	104	103	103	103	103	103	103	103	103	103	103	103
Michigan Central	31½	32	33	33	33	32	32	32	32	32	32	32	32	32	32
Missouri Kan. & Tex.	32	33	33	33	33	32	32	32	32	32	32	32	32	32	32
Missouri Kan. & T. pfd.	32	33	33	33	33	32	32	32	32	32	32	32	32	32	32
Missouri Pacific	86½	88	85	89	89	87	85	85	87	87	87	87	87	87	87
Nat. Lead	114½	114½	114½	115	114	114	114	114	114	115	114	115	115	115	115
Nat. Lead pfd	40	40	40	40	40	39	39	40	39	39	39	39	39	39	39
New Jersey Central	75	75	75	76	76	75	75	75	75	75	75	75	75	75	75
New York Central	79	81	81	81	81	81	81	81	81	81	81	81	81	81	82
Northern Pacific	32½	33	33	33	33	34	33	33	33	33	33	33	33	33	33
Northern Pacific pfd	117½	117½	118	117	117	117	117	115	115	115	115	115	115	115	115
Oregon Rail. and Nav.	103½	103½	103½	104	103	103	103	103	103	103	103	103	103	103	103
Pacific Mail	196	196	196	198	199	199	199	199	199	199	199	199	199	199	199
Pennsylvania R. R.	16½	16½	16½	16½	16½	16	15½	15½	15½	15½	15½	15½	15½	15½	15½
Peo. Gas L. & Coke Co.	39	39	39	39	39	39	38	38	38	38	38	38	38	38	38
Pullman Palace Car Co.	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Reading	34	34	34	34	34	35	34	34	34	34	35	35	35	35	35
" 1st Pfd.	13½	13½	13½	14	14	14	13	13	13	13	13	13	13	13	13
" 2nd Pfd.	27	28	28	28	28	29	28	28	28	28	28	28	28	28	28
Southern Pacific	31½	32	32	32	32	32	31	31	32	32	32	32	32	32	32
Southern Railroad Pfd.	63	63	64	64	64	63	63	63	63	64	64	63	64	64	64
Texas Pacific	39	41	42	42	41	41	40	40	40	40	40	40	40	40	40
Tenn. Coal & Iron	102	103	103	103	102	102	102	102	102	103	102	103	102	102	103
Third Avenue R. R.	64	64	64	65	64	65	65	65	66	66	66	65	65	65	66
Union Pacific	20	20	20	20	20	20	20	20	19	19	19	19	19	19	19
Union Pacific pfd.	91	91	91	93	92	92	92	92	92	92	92	92	92	92	92
U. S. Rubber															
U. S. Rubber pfd.															
U. S. Leather															
U. S. Leather pfd															
Wabash															
Wabash pfd															
W. U. Telegraph															

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. ††On new basis. †††Ex-Div. 2 p.c. °Ex-Div. 2 p.c.

CHICAGO MARKET.—November 4, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES OCT. 27 TO NOV. 3.						TO-DAY'S PRICES.			
	27	28	29	31	1	2	3	Opening	Highest	Lowest
Wheat—										

THE EXCHANGE NEWS.

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likely that the question of dividends on the common will be acted on at this meeting.

METROPOLITAN.

There was covering in a hurry of a block of Metropolitan Street Ry. Not much headway can be made selling the stock while earnings are steadily increasing.

Insiders are bullish and talk 2.0 for the stock if present showing of earnings continues.

FEDERAL STEEL.

Federal steel is active this morning there seems to be a shifting of position from the common to the preferred. The common heavy under substantial selling while the preferred is strong. Manson the biggest buyer.

New York, noon, Nov. 4.

The strength which was so noticeable at the close of the market last night was again in evidence this morning just where it left off; prices in a good many cases were practically higher than last night, and for a while there was quite a little activity throughout the list. The activity, however, was short-lived, although the strength remained. The better political outlook abroad and more talk of probability of Roosevelt election, are given as the bull factors to account for the strength of the market, and coupled with these facts came a few buying orders from London; their purchases were largest in Atch. preferred and Louisville, elsewhere their operations were extremely light.

LOUISVILLE.

L. & N. was one of the strongest stocks in this morning's market. A house identified, or supposed to be, with the insiders, bought some 3,000 shares, and there was also buying by the local pool. London has sold a great deal of this stock in the last few weeks, and they are still borrowers of a considerable amount.

There was a little demand for the stock in last night's loan crowd. The short interest, the probability of an early dividend, and the dying out of the fever in the South, are all bull factors in the stock.

SOUTHERN RAILWAY.

So Railway pfd. also enjoyed a material advance, the same conditions affecting L. & N. more or less applying to this stock.

SUGAR.

The price of Sugar at the opening was above last night's close, there being a good many small buying orders also a few stop orders on the way up. The manipulation which has been so noticeable in the stock for the last few days was again apparent this morning and the strength has undoubtedly had the effect of driving a good many of the shorts to cover.

The stock loaned last night at 1-16, but this morning it is hard to lend it at any figure.

BAY STATE GAS.

A feature of the morning's trading was the renewal of activity in Bay State Gas which has been dead for several months. Bull tips are being circulated on the stock but it will take a tremendous movement to bring about any material advance in the price. The large quantities of stock which change hands at one figure, looks suspiciously like wash transactions.

SPECIAL.

London, Nov. 4.

The market for Americans closed steady. Local markets have been quiet all day, with the Kaffir market steady. Consols closed unchanged, 109½. Spanish fours have fallen off ¼, closing at 40½.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	1910	1910	" "
1,050,000	4	May Nov.	do do do	106	1925	" "
7,080,000	3	" "	do do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency	1913 & 1914 5 Jly		" "
874,260	4	" "	Toronto City do do	117-120		Lloyds, Banetts & Bonanquets.
28,500	4	" "	do do do	101-106	1904, 1894	" "
940,000	5	April Oct.	Auer Light			
6	6	May Nov.	Bell Telephone	115	1925	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Central R'y.		1932 1st Nov	" "
3,423,000	5	1st April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
200,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant	110	1931	" "
20,000,000	4	Ja. Ap. Ju. Oc	Canada Paper Co.	106½	1917	
£300,000	4½	Jan. July	Commercial Cable Coupons. } do do Registered. }	103	2397	
600,000	5	1st Jan. July	Dominion Cotton		1916 1st Jan	
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway	106	1916 Jan.	Bank of Nova Scotia.
292,000	5	1st Mch 1st Sep.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
681,333	4½	1st Feb. 1st Aug	Lk. Champlain & St. Lawrence Jc.		1910	" "
700,000	5	1st April Oct.	Montreal Loan & Mortgage			
554,313	5	1st Mch Sep.	Montreal Street R'y.		1908 1st Mch	
674,360	5	1st April Oct.	do do do		1922 1st Aug	
2,799,933	4½	Mch Sep.	Peoples Heat & Light	80	1917 April	Merchants Bank of Halifax.
450,000	4½	1st Jan. July	Richelieu & Ont. Nav.	100	1915 1st Mch	
			Royal Electric			
			Toronto Railway	108-106	1931 31st Aug	
			Windsor Hotel		1912	Bank of Montreal.

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

RAILWAY EARNINGS.

CANADIAN PACIFIC.

The return of traffic earnings for this Company from October 21st to October 31st:

1898.....\$851,000
1897..... 853,000

Decrease..... \$2,000

GRAND TRUNK.

This system earned from 22nd to 31st Oct.:

1898.....\$728,189
1897..... 726,957

Increase..... \$1,232

ST. PAUL.

Earnings for 4th week in Oct.:

1898.....\$1,290,716
1897..... 1,149,252

Increase..... \$141,464

For month of Oct.:

1898.....\$4,078,456
1897..... 3,579,846

Increase..... \$498,610

From July 1st:

1898.....\$13,324,617
1897..... 12,284,746

Increase..... \$1,039,871

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898.....\$133,429.80
Same days " 1897..... 115,541.43

Increase.....\$17,888.37

Average increase per day... \$577.04

Increase for Oct. date with date...\$17,325.54

SAME DAY

1898. 1897.
Nov. 1, \$4,073.96 \$3,943.73 Inc...\$130.23
" 2, 4,077.81 3,657.85 " 419.96
" 3, 4,314.97 3,875.95 " 439.02

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93
" Aug. " 109,900.54
" Sept. " 138,021.74
" Oct. " 99,650.16

Increase for Oct., 1898.....\$13,245.94

SAME DAY

1898. 1897.
Oct. 1, \$4,297.82 \$3,712.31 Inc...\$495.51
" 2, 1,672.07 1,216.29 " 455.78
" 3, 3,391.99 2,942.80 " 449.19
" 4, 3,584.72 3,012.28 " 572.44
" 5, 3,384.85 2,714.10 " 670.75
" 6, 3,110.10 3,063.05 " 47.05
" 7, 3,324.02 2,975.78 " 348.24
" 8, 4,025.73 3,374.83 " 650.90
" 9, 1,701.93 975.92 " 726.01
" 10, 3,136.82 2,952.14 " 184.68
" 11, 3,463.21 3,086.14 " 377.07
" 12, 3,296.10 2,685.80 " 610.30
" 13, 3,522.39 2,786.98 " 735.41
" 14, 3,803.01 3,012.66 " 790.35
" 15, 4,050.17 3,475.47 " 574.70
" 16, 1,458.92 1,021.39 " 437.53
" 17, 3,218.07 2,760.01 " 458.06
" 18, 3,652.66 2,741.44 " 911.22
" 19, 3,453.22 3,060.63 " 392.59
" 20, 3,329.25 3,270.06 " 59.19
" 21, 3,703.48 3,415.16 " 288.32
" 22, 4,420.62 3,843.38 " 577.24
" 23, 1,366.28 1,166.39 " 199.89
" 24, 3,273.72 3,135.35 " 138.37
" 25, 3,352.53 3,017.19 " 335.34
" 26, 3,431.80 2,983.95 " 447.85
" 27, 3,303.15 2,966.12 " 337.03
" 28, 3,195.11 2,856.89 " 338.22
" 29, 3,848.60 3,470.49 " 378.11
" 30, 1,245.97 1,139.80 " 106.17
" 31, 3,322.35 3,314.38 " 7.97

Nov. 1, \$3,270.63 \$3,395.28 Dec. \$124.65
" 2, 3,080.22 3094.77 " 14.55

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value.	CAPITAL.		Div. perct.	Buy- ers
		Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.					
British America	50	\$ 750,000	\$ *79,381	3½	134
Western Assurance	40	1,000,000	†379,472	5	172½
Canada Life	400	125,000		10	
Confederation Life Association	100	100,000		7½	
Imperial Life Assurance Co.	100	250,000	62,500		136
Consumers' Gas	50	1,700,000		2½qr	223
Ontario and Qu'Appelle Land Co.	40	400,000			5½
Victoria Rolling Stock Co.	5000	60,000	60,000	‡15	
Toronto Electric Light Co., Old	100	1,400,000		1½	135
" " " " New		120,000			126
Canadian General Electric Co.	100	900,000	40,000	3	133
" " " " Pref	100	300,000		3	107½
Hamilton Electric Light	100	250,000	60,000	1½	73½
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	
Building and Loan Association	25	750,000	100,000	2	
Can. Landed & Nat'l. Inv't. Co.	100	1,004,000	350,000	3	
Canada Permanent Ln. & Sav. Co.	50	2,000,000	1,450,000	3	111
" " " " 20 per cent		600,000			
Canadian Savings & Loan Co.	50	734,175	220,000	3	113½
Central Canada Ln. & Sav's Co.	100	875,000	345,000	1½qr	128
" " " " 20 per cent		325,000			
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	76½
Freehold " " "	100	476,100	300,000	3	90
" " " " 20 per cent		843,000			60½
Hamilton Provident & Inv't Soc.	100	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co.	50	1,000,000	730,000	4½	168
" " " " 20 per cent		400,000			157
Imperial Loan & Inv't Co.	100	725,155	160,000	3	
Landed Banking & Loan Co.	100	688,000	160,000	3	112
London & Can. Ln. & Agency Co.	50	700,000	210,000	1½	
London Loan Co.	50	631,500	81,000	3	110
London & Ontario Investment	100	550,000	160,000	3	
Manitoba & North-West Loan Co.	100	375,000	51,000		
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	
Ontario Loan & Debenture Co.	50	1,200,000	480,000	3½	124
Peoples Loan & D. Co.	50	599,429	40,000		30
Real Estate Loan Co	40	373,720	50,000	2	50
Toronto Savings & Loan	100	600,000	105,000	3	115
Union Loan & Savings Co.	50	699,020	200,000	2	
Western Canada " " "	50	1,000,000	770,000	3	120
" " " " 25 per cent		500,000			90

‡ Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

Banque Ville-Marie.

Notice is hereby given that a dividend of three per cent. (3 per cent.) for the current half-year, equal to six per cent. per annum, on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, or at its branches, on and after

THURSDAY, THE 1st DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

W. WEIR,
President and General Manager.

Montreal, Oct. 26th, 1898.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident,
Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties8½-10
Demand9½-10
Cables.....9½

OVER THE COUNTER.

Sixties8½-10
Demand9½-10
Cables.....9½
N. Y. Funds.....1½ to 1 p.m.

DOCUMENTARY.

3 days8½-10
60 days8½-10
3 days cattle8½ p.c.

PARIS FRANCS.

Long5 22½
Shorts for cheques5 20-
Over Counter.....5 18½

NEW YORK.

Call money.....2- p.c.
Sterling Demand4 85½-
Sixties.....4 82½-

CHICAGO MARKET.

MARKET DULL. — HOLDERS SEEM ANXIOUS TO REALIZE.

CORN SHADING OFF.

MARKET CLOSES WEAK.

Chicago, Nov. 4.

Prospects of larger receipts depress the market. Cables are lower, no doubt the more peaceful war news has its effect. So soon as the speculators, who bought on war news, unload, a better market will obtain. Wheat on soft spots, from now on, will be a purchase. There is much to put it up, the demand from abroad being enough in itself to warrant higher prices. The range for the day has been small, wheat closing about 1/2 cent under yesterday.

Corn in sympathy with wheat has declined 1/2 per cent. Provisions were at one time stronger, but closed at same price as yesterday.

CHICAGO.

Weather—54 cloudy, south.	
Curb Wheat Dec.	86
CARS RECEIVED—	
Winter wheat	78
Spring	210
Corn	551
Oats	271
Rye	21
Barley	68

STOCK YARDS—HOGS.

Est'd rec'ts	27,000
Offic'l yest. y.	39,624
Shipped	3,464
Left over	5,026
Est. to-morrow	21,000
Rec'ts for to-day	27,000
Shipped	35,000
Market strong to 5c. higher.	
Light mxd	\$3 25 to \$3 65
Mxd pack'g	3 30 to 3 75
Heavy shpg	3 20 to 3 75
Rough	3 20 to 3 35
Receipts of Pork	736 bbls.
Shipments	889 lbs.
Receipts Lard	45,250 "
Shipments	2,139,300 "
Receipts Cut Meats	522,466 "
Shipments	2,390,137 "

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3 1/4-3 1/2.
Paris Renten 102f. 15c.
French Exchange 25f. 32c.
Amount of balance into Bank of England £160,000.

November 4, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Censols, money	109 1/8	109 1/8	109
Censols, account	109 3/8	109 3/8	109 1/2
Atchison	12 1/2	12 1/2	13
Atchison pfd.	37 1/2		
Ches. & Ohio			
Canadian Pacific	84	84	84 1/2
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	12 1/2	12 1/2	12 1/2
Erie 1st pfd	32 1/2	32 1/2	32 1/2
Hudson's Bay	19 1/2	19 1/2	
Illinois Central	111 1/2	111 1/2	111 1/2
Kansas & Texas			
Louis & Nash	58	58 1/2	58 1/2
Mex.	21 1/2	21 1/2	
Mex. Cent.	68 1/2	68 1/2	
New York Central	117 1/2	117 1/2	118
Northern Pacific			
Northern Pacific pfd.	77 1/2	77 1/2	77 1/2
Nor. & West. pfd.			
Ontario & West.		14 1/2	
Pennsylvania	60 1/2	60 1/2	60 1/2
Reading	8 1/2	8 1/2	8 1/2
Reading 1st pfd.			
St. Paul	112 1/2	112 1/2	112 1/2
Southern Ry.			
Southern Ry. pfd.			
Union Pacific	33 1/2	33 1/2	
Union Pacific pfd.	*65 1/2	65 1/2	65 1/2
Wabash pfd.		20	

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.	73 1/2
" 1st preference	62 1/2
" 2d	38 1/2
" 3d	17 1/2
G. T. R. Com.	6 1/2
C. P. R.	84

EUROPEAN MARKETS.

London opening.

Wheat, off coast, nothing doing; on passage, quieter.

No. 1 Northern steamer ex-steamer. Jan. 29s 6d.

Eng. country markets easier. Maize, off coast, nothing doing; on passage quiet steady.

Cargoes mxd Am'n sail grade 480 lbs. Nov., nominal. Dec. 18s.

Argentine ship'ts of wheat to United Kingdom and Continent—none.

Argentine ship'ts of wheat to Continent—none.

Argentine ship'ts of maize to United Kingdom—86,000 qrs.

Argentine ship'ts of maize to Continent—27,000 qrs.

London closing.

Wheat off coast, nothing doing; on passage, very little doing 6d lo'r.

No. 1 Northern spring ex steamer 29s 9d

Maize off coast, nothing doing; on passage, rather easier, 3d lower.

Cargoes mixed Am'n sail grade 480 lbs. Nov. 18s 4 1/2 d. Parcels mixed Am'n 19s 9d

Mark Lane Miller foreign wheat unchanged; Eng. wheat nominally unchanged

Maize Am'n unchanged, poorer demand.

Danubian wheat firm.

Am'n flour and Eng. flour dull.

Paris, Nov. 3.

Wheat, Nov. 22.95; Jan. & April 21.85.

Flour, Oct. 47.65; Jan. & April 46.50

French country markets.

Paris, Nov. 4.

Wheat, dull; Nov. 21.90; Jan. & April 21.70.

Flour dull; Nov. 47.45; Jan. & April 46.40.

French country markets 18s.

Antwerp Nov. 4.

Wheat quiet. No. 1 Stan. Cal. 18 1/2 s.

LIVERPOOL GRAIN MARKET.

November 4, 1898.

	LAST Close.	(TO-DAY'S) Opg.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa	6 11	6 11	6 11
" 2 R. W. per centl new	6 0	6 0	6 0
" 1 Nor. Spg	6 4 1/2	6 3 1/2	6 3
Nov.	5 10 1/2	5 10 1/2	5 10 1/2
Dec.	6 1 1/2	6 0 1/2	6 0 1/2
March	5 11 1/2	5 10 1/2	5 10 1/2
Corn	3 10 1/2	3 10 1/2	3 10 1/2
Peas	6 1	6 0	6 0
Pork	50 0	50 0	50 0
Lard	27 3	27 3	27 3
Maize—			
Mxd. Am.	3 9 1/2	3 10 1/2	3 9 1/2
Nov	3 7 1/2	3 10 1/2	3 7 1/2
Dec.	3 9 1/2	3 9 1/2	3 9 1/2
March	3 7 1/2	3 7 1/2	3 7 1/2
Flour—			
Min 1st Bkrs p sack	20 0	19 6	20 0
Bacon—			
Long cuts hvy	31 6	31 6	31 6
" light	31 0	31 0	31 0
Short cuts hvy	31 0	31 0	31 0
" light	31 0	31 0	31 0
Cheese—			
White	42 0	42 0	42 0
Col'd	42 0	43 0	43 0

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	257,000	88,000
Corn, bush	372,000	858,000
Oats, bush	241,000	335,000
Flour, brls.	11,575	28,810
Rye, bush	40,000	110,000
Barley, bush	78,000	117,000
At New York—		
Wheat, bush	250,675	115,150
Corn, bush	103,475	327,733
Oats, bush	236,400	32,995
Flour, brls.	13,332	8,185
Flour, sacks	11,198	5,973
At Milwaukee—		
Wheat, bush	49,000	59,000
Corn, bush	15,000	203,000
Oats, bush	33,000	1,000
At Toledo—		
Wheat, bush	37,000	3,000
Corn, bush	32,000	12,000
Oats, bush	5,000	2,000
At St. Louis—		
Wheat, bush	106,000	66,000
Corn, bush	73,000	54,000
Oats, bush	34,000	360,000
At Duluth—		
Wheat, bush	377,000	557,000
At Detroit—		
Wheat, bush	8,000	45,000
At Minneapolis—		
Wheat, bush	474,000	58,000

MONTREAL STOCK MARKET.

(Continued from page 1.)

SUNDRIES.

Gas was not very strong but sold at a half cent better than yesterday. Dominion Coal preferred continues its upward course the preferred selling at 113 1/2 and none of the Common is offered under 32 1/2. Cotton Bonds sold at 98. Bank of Montreal and Commerce were dealt in in a small way.

MORNING SALES.

Canadian Pacific	—250 at 82 1/2, 150 at 82 1/2.
Montreal St. Ry.	—25 at 275 1/2, 75 at 276 1/2, 25 at 276 1/2.
Cas	—125 at 191 1/2, 9 at 191 1/2.
Toronto Railway	—125 at 103, 50 at 103 1/2, 25 at 103 1/2, 25 at 103 1/2.
War Eagle	—2000 at 288, 2000 at 288 1/2, 2500 at 288, 500 at 288 1/2, 1500 at 288, 2000 at 288.
Dom. Coal	—25 at 113 1/2, 50 at 113 1/2.
Bank of Montreal	—2 at 249, 4 at 249.
Bank of Commerce	—20 at 150 1/2.
Canada Colored Cotton Bds.	—2000 at 98.

AFTERNOON BOARD.

Quite an old-fashioned boom was started this afternoon and stocks were bought with confidence. Gas was the leader and made a rapid advance. The transactions in this stock were larger than for a long time past and from 192 it quickly ascended to 194 on sales of 854 shares.

Seven hundred and fifty shares of Pacific sold at 82 1/2 and War Eagle was eagerly snatched up at 289 and 289 1/2. The Street Railway issues were strong more particularly Montreal which brought 277 and 277 1/2. Dominion Coal preferred and Colored bonds were in demand. Richelieu and Royal Electric failed to participate in the bull feeling.

AFTERNOON SALES.

Canadian Pacific	—750 at 82 1/2.
Street Railway	—50 at 277, 100 at 277 1/2.
Gas	—100 at 192, 25 at 19 1/2, 150 at 192 1/2, 19 at 192 75 at 192 1/2, 50 at 192 1/2, 385 at 193, 50 at 194.
Toronto St. Ry.	—75 at 103 1/2, 250 at 103 1/2, 10 at 103 1/2, 25 at 103 1/2, 75 at 103 1/2.
War Eagle ex d.	—1000 at 289 1/2.
Richelieu and Ont ex d.	—25 at 95 1/2.
Dom. Coal Com.	—25 at 31.
New Street	—13 at 272, 50 at 272 1/2.
Royal Electric	—50 at 155.
Dominion Coal Pfd	—50 at 113 1/2, 15 at 114 1/2.
Colored Cotton Bonds	—3000 at 98.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 4, 1898.

	Bid.	Asked
Big Three	\$.12 1/2	\$.15
Can. Gold Fields Syn.	.04	.07
Cariboo Hydraulic	1.10	1.17
Cariboo McKinny		
City of Paris	.33	.37
Deer Park	.16	.18
Evening Star	.03	.06
Fern		.55
Golden Cache	.08 1/2	.11
Gold Hills Developing	.05	.08
Giant	.06	.07
Iron Colt	.08	.09
Iron Mask	.60	.70
Jumbo		.50
Knob Hill	.50	
Monte Christo Con.	.11	.12 1/2
Montreal & London		.30
Montreal Gold Fields		.16
Noble Five	.15	.17
Old Ironsides	.60	.70
Slocan Star		1.65
Smuggler	.18	.19
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.13
Virginia	.35	.45
War Eagle Con.	2.89 1/2	2.90
Winchester		.13
White Bear	.06 1/2	.07 1/2

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FINANCIAL BROKER.

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WESTERN LOAN AND TRUST BUILDING,

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If you are interested in the latest news in connection with Gold, Silver, Copper, Lead or Iron mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up