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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. V—NO. 7.

TORONTO, ONT., FRIDAY, AUGUST 18, 1871.

SUBSCRIPTION,
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD and CO.,

—
ARE OPENING

LARGE SHIPMENTS

OF

NEW GOODS

EVERY DAY.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. }
28 and 30 FRONT STREET, } TORONTO.

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Aug. 9th, 1871.

32-ly

The Leading Wholesale Trade of Toronto.

A. R. McMASTER

and BROTHER,

TORONTO.

HAVE OPENED OUT

A more than usually attractive assortment of
BRITISH & FOREIGN IMPORTATIONS,

WITH DESIRABLE LINES OF

Canadian and American Manufactures,

FOR THE

SPRING AND SUMMER TRADE,

TO WHICH

They call the attention of their customers and friends,

AT

32 YONGE STREET

"BEAVER MILLS" CARPET WARP COTTON
YARN, COTTON BAGS.

OFFICE:

102 Cross St., Albert Square, Manchester, England.

Toronto, 1871.

32-ly

The Leading Wholesale Trade of Toronto.

GORDON, MACKAY AND CO.

IMPORTERS AND MANUFACTURERS

Have now received their usual supply of

SPRING GOODS

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the products of the new
CELEBRATED LYBSTER COTTON MILLS

The great superiority of those Goods over Im-
ported or Foreign, render them worthy of
the notice of the Trade.

THEY ARE MADE FROM PURE AND

Long Stapled American Cotton,

PERFECTLY FREE FROM ALL

STIFFENING, SIZING AND CHEMICAL PREPARATION

that improve the appearance, but destroy the fibre.

They are also noted for

THEIR GREAT BLEACHING QUALITIES.

GORDON, MACKAY & Co.

Toronto, 1871.

32-ly

J. GILLESPIE and CO.,

INVITE INSPECTION OF THEIR

FALL STOCK

CONSISTING OF

CANADIAN, ENGLISH & AMERICAN

FELT AND SILK HATS,

LADIES FURS,

KID, CALF & BUCK GLOVES & MITTS,

FUR, BEAVER AND WHITNEY CAPS,

BUFFALO AND ALASKA ROBES, etc.

J. GILLESPIE & CO.,

34 Yonge Street.

Toronto, August, 1871.

SMITH and KEIGHLEY,

IMPORTERS OF TEAS,

English and Foreign Groceries,

Have just received a cargo of BRIGHT MUSCOVADO
SUGARS, also,

1,200 barrels Yellow Refined and Crushed Sugars,

1,500 half chest new season Young Hyson Teas,

Ex "Avonvale," "Benefactor," and "Riga."

300 half-chests Gunpowder do.

200 half-chests uncolored Japan do.

200 half-chests Moning and Kaisow Congous.

250 Caddies do. do. do.

Also, a large and well assorted stock of

ENGLISH AND FOREIGN GROCERIES,

To which they invite the special attention of the
trade.

A. M. SMITH.

Toronto, 1871.

W. W. KEIGHLEY.

32

SAMSON,

KENNEDY,

and GEMMEL,

Have already received and opened

150 BALES AND CASES

OF

NEW FALL GOODS.

Invoices to hand of

176 PACKAGES,

which will be forward in a few days.

NEW GOODS BY EVERY STEAMER.

SAMSON, KENNEDY & GEMMEL.

Toronto, July 6, 1871.

The Leading Wholesale Trade of Toronto.

John Charlesworth & Co.,

NEW GOODS OPENING DAILY.

We are now receiving and opening out our importations of
FALL AND WINTER DRY GOODS,
and shall continue to open our various shipments as they
come to hand. We have ready for inspection

SEVENTY-SIX PACKAGES,

Per *Peruvian, Medway, Glencoe, Lake Superior, Nova
Scotian*, to which we

INVITE THE ATTENTION OF THE TRADE.

JNO. CHARLESWORTH & CO.,

44 Yonge Street,
and 3 Wellington Street West, Toronto.
Warehouse to Rent.

Toronto, June 1, 1871.

1-1y

Winans, Butler and Co.,
COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,
GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks
celebrated Lubricating Machine Oils.

77 Front Street, Toronto, and
Division Street Coburg.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand.

3-ly

Ridout, Aikenhead and Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD,

TIN, CUTLERY, PAINTS, CORDAGE.

FISHING AND SHOOTING TACKLE.

And every description of

British, American and Domestic Hardware.

Henderson and Bostwick,

IMPORTERS OF

MILLINERY and FANCY GOODS,

MANUFACTURERS OF

STRAW GOODS,

CORNER OF FRONT AND BAY STREETS,

TORONTO, ONT.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN

FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER,

and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

GOODERHAM and WORTS,
DISTILLERS, MALTSTERS,

AND MILLERS,

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

*Canada Confectionery and Biscuit
Works.*

WILLIAM HESSIN,

WHOLESALE CONFECTIONER

AND

BISCUIT MANUFACTURER,

OFFICES AND FACTORY:

No. 7, FRONT STREET, TORONTO.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

The Leading Wholesale Trade of Hamilton.

1871

EARLY SPRING IMPORTATIONS.

Buchanans, Binny and McKenzie,

Have received a large portion of their

EARLY SHIPMENTS,

and have pleasure in announcing that they
will be prepared

ON THE 7th MARCH,

To show a fully assorted, well-bought and most attractive
Stock of

STAPLE & FANCY DRY GOODS.

THEIR STOCK OF

CANADIAN TWEEDS,

is now full and unusually varied and fine.

DUNDAS COTTON MANUFACTURES

always in Stock at

MILL PRICES AND TERMS.

BUCHANANS, BINNIE & MCKENZIE.

Hamilton, 25th February, 1871.

Sugars.

Just arrived—286 Tierces Scotch Refined, 100
hds. Barbadoes.

FOR SALE BY

JAMES TURNER & Co.

John Boyce and Co.,

Are prepared to show an

ATTRACTIVE ASSORTMENT

—OF—

Gentlemen's Furnishings,

Fancy Goods,

Small Wares, etc.

Hamilton, March 24, 1871.

Dundas Domestics,

AT

REDUCED PRICE LIST

OF FIRST FEBRUARY.

THOMPSON, BIRKETT & BELL,

29-3m

HAMILTON.

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS,

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all
styles of Gent's paper collars, cuffs, fronts, &c.
Also Ladies' collars and cuffs, which are manufactured in
the neatest possible manner, from the best material, im-
ported from London and Germany. New Styles just being
completed.

36-ly

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

FERRIER & CO.,

IRON & HARDWARE MERCHANTS,

St. Francois Xavier Street,

MONTREAL.

Agents for:

Windsor Powder Mills.
La Tortu Rope-Walk.
Burrill's Axe Factory.
Sherbrooke's Safety Fuse.

31 Dec 70

Kingan and Kinloch,

IMPORTERS OF

TEAS, GENERAL GROCERIES,

WINES, &c.,

Corner of St. Peter and St. Sacrament Streets,

MONTREAL.

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

*Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.*

18 LEMOINE STREET.

S. H. MAY and CO.,

Importers and Dealers in

PAINTS, OIL, VARNISH, etc.,

CHANEES SMITHWICK; 26 AND 21 OZ.

Star, Diamond Star, and Double Thick Glass.

274, ST. PAUL ST., MONTREAL. 17 July 70

J. A. MATHEWSON;

202 MCGILL ST., and LONGUEUIL LANE,

TEAS AND
GENERAL GROCERIES.

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED. 17

W. and F. P. Currie and Co.,

60 GREY NUN STREET, MONTREAL,

IMPORTERS OF

IRON, TIN, STEEL, BOILER PLATES,

Galvanized Iron, Canada Plates,

BOILER TUBES, GAS TUBES, IRON WIRE,

Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paint
and Putty, Cements, Window Glass, Fire Bricks, Fire Clay,
Drain Pipes, Patent Encaustic Tiles, &c., &c.

MANUFACTURER OF

"Crown" Sofa Chair and Bed Springs.

A large stock always on hand.

34-4

The Leading Wholesale Trade of Montreal.

David Torrance & Co.,

EAST and WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, 1871.

10 Jan 71

**JAMES ROBERTSON,
METAL MERCHANT,**

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.

ALSO,

Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR, } Also { Dominion Saw Works
Canada Lead & Saw Works, } Montreal. } Toronto.

**R. Dunn, Fish and Co.,
WHOLESALE DRY GOODS,
479, St. Paul Street, Montreal.**

Sole Importers of the celebrated

GLADSTONE BRAND DOUBLE WARP
RAVEN BLACK LUSTRE.

Trade Mark Registered.

ESTABLISHED 1818.

SAVAGE, LYMAN and CO.

FINE WATCHES, and rich Jewellery, Silver and
Electro-plated Ware, French Clocks and Bronzes.

Cathedral Block, 271 Notre Dame Street,

MONTREAL.

N.B.—Sole Agents in Canada for the celebrated ULYSSE
NARDIN WATCH. 52-17

JOSEPH GOULD,

(Successor to GOULD & HILL),

IMPORTER OF THE

*Celebrated Chickering, Steinway, and
other Pianofortes,*

And the well-known

Mason & Hamlin Cabinet Organs,

115, GREAT ST. JAMES' STREET, MONTREAL.

24 Aug 70

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL.

A. Ramsay and Son,

IMPORTERS OF

Oils, Paints, Varnishes, Brushes, &c.,

Rolled, Rough and Polished Plate Glass, English and

German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.,

37, 39, & 41 RECOLLET STREET.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 and 466, St. Paul Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

ESTABLISHED 1832.

CANADA

FUR AND HAT COMPANY.

GREENE and SONS,

MANUFACTURERS OF

FELT HATS,

FURS,

CLOTH CAPS,

STRAW GOODS, &c.

WAREHOUSE:

517, 519, and 521 St. Paul Street,
MONTREAL.

CHAPMAN, FRASER & TYLEE,

(Successors to Maitland, Tylee & Co.)

*Wholesale Wine, General and Commission
Merchants,*

Feb. 71. 10 HOSPITAL STREET.

B. HUTCHINS,

TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO

Mercantile Summary.

THE IMPORTS of the Dominion for June last were valued at \$8,712,186, against \$6,506,030 last year, showing an increase of \$2,206,156. The exports were \$10,537,920, against \$9,204,535, being \$1,333,385 more than last year.

NOTHING so much adds to the success of a retail grocer as neatness and novelty, and every live business man understands this well. It would pay any of our retailers coming to the city to spend a day or two looking at the best arranged of our city retail grocery stores.

THE British Government are so well pleased with the results attending the operation of the telegraph lines since they were taken over from the private companies, that the rate has been reduced one-half—from 1s. for 10 words to 6d. If the lines can be operated profitably at this reduced rate the change will be a great boon to the general public.

A THIRD Ocean Steamship line has been projected, this one in Charlottetown, Prince Edward Island, and we are assured that a greater part of the capital stock has been subscribed. The vessels will be of the highest class, over 2,000 tons burden. This, if true, is an important matter for British-American shipping, and for the trade of Prince Edward Island.

The Leading Wholesale Trade of Toronto.

NOTICE.

THE undersigned beg to notify the Trade that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

Cramp, Torrances and Co.

FOR SALE, in store and to arrive:—

TEAS.

COFFEES,

SUGARS,

and

NEW CROP (1870) FRUITS.

TEAS.—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES.—Old Government Java, Maracaibo, Laguayra and Rio.

SUGARS.—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German cigars.

CRAMP, TORRANCES & CO.,

10, Wellington Street East.

YARMOUTH BLOATERS.

500 CASES just received, direct from the Seaboard
Also on hand:—

1,000 boxes Digby Herrings.

500 half-barrels Lake Superior Trout—Fall catch.

100 barrels Split Canso Herrings.

100 quintals Prime Table Codfish.

100 bags Messina filberts.

50 cases Pearl Sago.

50 bags Pimento.

25 bales Cloves.

5 cases choice Nutmegs.

25 barrels Day and Martin's Japan Blacking, in Pint

and Quarts.

12 cases Taylor's Maravilla Cocoa.

10 " " Soluble "

15 " " Homeopathic Cocoa.

10 " " Soluble Chocolate.

12 " " Epps' Homeopathic Cocoa.

For sale by

THOMAS GRIFFITH & CO.,

37 & 39 Front Street, Toronto.

CROPS IN NEWFOUNDLAND are said to be much better this year than last. Of the fisheries, the cod-seine, cod-net, and bultow fishing have been very successful; and though hook-and-line operations have been unfavorable, the catch on the whole will be a good average one. From Labrador the news is hopeful, and good results are expected in that quarter. Our Newfoundland neighbours seem to be having a decided run of luck.

IN SPITE of prejudices and difficulties real and supposed, the metric system of weights and measures is forcing its way by its manifest advantages. Germany has just decided to put it into operation on the 1st January next, showing that Prussian shrewdness is willing to take a lesson from across the Rhine as well as give one. A bill aiming at its introduction into Great Britain instead of the present incongruous methods has been the subject of an animated discussion in the House of Commons. Various objections were raised against the change, the chief of which was the foreign terminology which seems to be inseparable from the metric system. We can readily imagine the effort requisite for an illiterate Englishman to describe a pound of sugar or a quart of beer by a long, foreign polysyllable which his forefathers never heard of. He would require almost to put his conscience in his pocket and carry a pronouncing dictionary under his arm to reconcile himself to

The Leading Wholesale Trade in Toronto.

OGILVY & CO.,

will show a large lot of

FALL DRY GOODS

On the 25th of August.

THEIR STOCK WILL BE COMPLETE

during the

First Week of September.

LIBERAL TERMS AND CLOSE PRICES.

Corner Wellington & Jordan Sts.,

TORONTO.

12th August, 1871.

1871.] R. H. GRAY & CO., [1871.

43, YONGE STREET, TORONTO,

Will show this Season the contents of 150 packages of Spring Goods, embracing:—

1,000 dozen Scarfs and Bows.

1,800 " Hose and Half Hose.

1,100 " Gloves in variety.

600 " Braces. "

600 " Shirts. "

625 " Linen Collars.

20 different kinds, Paper Collars.

1,600 dozen Hair Nets.

And a complete Stock of HABERDASHERY and SMALL WARES.

the change and qualify him to adopt it. However, to this it must come at last. As in money matters the decimal system has all the advantages on its side, and its universal adoption can scarcely be regarded as anything else than a question of time.

THE LEADING railway lines between New York and the Western States have been cutting rates down in the most reckless manner this season. In the month of May representatives of the New York Central and Hudson River, the Erie and the Pennsylvania roads met and agreed upon a summer schedule, with rates adjusted on the basis of \$1 per cwt. to Chicago. This tariff went into effect on the 1st of June, and continued in force until the 7th of July. It was then found that the managers of both the Central and Erie were privately contracting for freights at lower rates, which caused a break—the Central adopting a tariff of its own, without consultation, to which the others conformed. This lasted for a few days, when another break occurred, and the Erie set the rates at a scale on the basis of 45c. to Chicago or less than half the rates agreed upon at the opening of the season. Large shippers can do still better than this, in fact, can pretty much fix their own terms. It seems as if these railway companies are about to copy the eminent example of some of the old stage lines in Canada, who, in their zeal for business used to carry passengers and goods for nothing and pay the "drinks" besides.

The Leading Wholesale Trade of Toronto.

NEW PREMISES.

No. 3 FRONT STREET WEST,

THE NEW IRON BLOCK.

DOBBIE and CARRIE

ARE OPENING OUT

LARGE SHIPMENTS

OF

NEW GOODS DAILY.

MR. BROWNLEE, of the firm of Brownlee & Conn, clothiers on King street, Toronto, has got into difficulty, having been charged with bigamy. He is made the subject of a rather lengthy notice in one of our city papers. The firm have been doing a good business, which this awkward incident will be likely to somewhat interrupt.

SINCE the crop reports in another column were put up in type, we have received numerous letters from the newer counties, such as Huron, Bruce and Grey. In every locality in these sections any fall wheat sown has yielded a good crop, and has been well harvested. In some instances slight damage was caused by summer frosts, but not to seriously affect the yield, which will be considerably above the average for this crop. But every section complains of the serious effects of the long continued drouth upon the hay and root crops, the former yielding variously from half a ton to a ton per acre, and the latter will in many cases be a complete failure. The consequence will be that owing to this fact, and the shortness of the straw, considerable coarse grain will have to be fed during the winter as a substitute for roots and hay.

A CAREFUL record of the failures which have occurred in Ontario during the past month shows that they have been few in number and in no case involving a large amount. Most of them are consequent on previous embarrassments and are the legitimate result of a fruitless struggle to overcome them. Others are directly traceable to causes which under any circumstances can only yield disaster, and which have often been pointed out in these columns. Altogether their number and amount are such as to indicate healthier business conditions, than have existed at any time during the past two years.

CLERK VS. MECHANIC.—One of the crying evils of the times is the disposition on the part of parents to establish their children in a business or profession where manual labor is neither essential nor requisite to insure success. This disposition is to be deprecated. A careful comparison of the salaries of clerks and mechanics will convince the most sceptical that the latter, in the long run, have the best opportunities to "rise in the world," the evident aim, and frequently the sole object of the fond parents alluded to. The notorious fact that, an advertisement for a clerk elicits a score of eager applications where an advertisement for a first-class mechanic elicits one, speaks volumes, and is in itself a sufficient commentary. Recently we were informed that upwards of fifty applica-

tions were received in this city for a vacant petty clerkship in the disposal of one of our government offices. This statement does not reflect credit upon our system of education. Labor should be held respectable. When it is discounted our institutions are in danger. Plainly, the country needs more skilled mechanics, more practical workers. The discount should be taken from the loungers.

—The Quebec Government have granted Letter's Patent to "The Lotbiniere Tanning and Currying Company," capital \$11,000—55 shares \$200 each. Supplementary Letters Patent to "The Paton Manufacturing Company of Sherbrooke," capital increased from \$100,000 to \$300,000. "The Rockburn Steam Mill Company" of Hinchinbrooke, in the County of Huntingdon, capital \$4,000,—80 shares \$50 each.

—It is stated that a party of explorers under the direction of Mr. Frank Moberly, are shortly to leave Toronto on an exploring expedition along the proposed route of the Pacific Railway going as far as the Rocky Mountains. Photographs will be taken of all the principal points on the route.

—Potato flour is rapidly becoming an important article of commerce. It is used for sizing and other manufacturing purposes, and with the aid of precipitation and acid is converted into starch. The sale for it in Europe, in its primitive state, as potato flour, is rapidly increasing; in Lancashire alone 20,000 tons are annually sold.

—The Narrow Gauge Railways have each killed their man. "Accidents will happen!"

OIL MATTERS IN PETROLIA.

(From our Own Correspondent.)

PETROLIA, Aug. 14, '71.

Nothing new in oil matters this week. There are now over 150 wells in operation here, the largest between 200 and 300 brls., and smallest three brls. per day. The largest wells seldom hold out for any length of time, but generally come down to a 20 or 50 brl. well. The production is now fully 10,000 brls. per week; the shipments have been larger than usual. The refineries here are all working for the Carbon Oil Co.; and Messrs. Englehart & Co. are exporting their usual quantity. Business fair; lands flat, with developments monthly, confined to inside territory. Two wells have been struck on W. 3, Lot 9, 13 con., Enniskillen, capacity about 10 brls. per day.

Crude, \$1 70 per barrel for shipment.
" 2 50 " for home market.
Refined 25 cents.

A FRUITFUL SEASON IN CROPS IN 1871.

We have been at much pains to secure reliable information regarding the condition of the crops in the various districts of Ontario, knowing the great value of such information to every one interested in the prosperity and progress of this province. Merchants, manufacturers, bankers, and trades of every class, who conduct their business intelligently, measure the probable extent of their season's transactions chiefly by the agricultural out-look. Poor crops mean dull trade, small sales, slow pay, and diminished profits all round. So far as the districts from which the subjoined letters are addressed indicate the general result, it must be regarded as highly favorable. The reports may be relied upon, since they are in every case the impressions of one or more of

the most intelligent business residents, who have occasion for the interests of their own trade to look narrowly into the facts of the case, and are able to form a shrewd estimate of the facts. By glancing at the map in reading these notes, it will be seen that they cover the grain-growing districts of Ontario. These letters have all reached us within the last seven days:—

St. Jacob's, Waterloo Co.—Fall wheat excellent sample and good yield; oats, peas, and barley, good crop; spring wheat, only moderate. Farmers are in good spirits.

Indiana, Haldimand Co.—Crops in this section are very good—better than for some years. Wheat will yield about 27 bushels to the acre, and is well saved; barley, a very good, bright sample; oats appear excellent; hay, a fair crop; roots look well.

Hawkesville, Waterloo Co.—A magnificent crop of fall wheat; barley excellent; spring wheat fair; oats and peas good; hay medium, and well housed; potatoes and other root crops suffering from drought, and were considerably injured by frost.

Washington, Oxford Co., Aug. 5.—Fall wheat light but very good. Oats and barley are a fair crop. Peas will give a large yield.

Delhi, Norfolk Co., Aug. 3.—I think the crops are above an average in everything, except Hay, which is rather a short crop. The prospect for business seems good for fall and winter trade.

Freelton, Wentworth Co., July 31.—Fall wheat will far exceed the expectations of the farmers; several have threshed, the sample is better than for the past 14 years, averaging from 25 to 40 bushels per acre. Barley is good, peas extra; oats better than for years past; turnips promise well; hay, miserable, some places not worth the cutting.

Millbank and Godshill, Perth Co., Aug. 1.—The crops in this section are remarkably good, probably the best we have had for a number of years. Fall wheat is mostly harvested, and is of good quality and large yield, and will average about 30 or 35 bushels to the acre; there was a large quantity of it sown. The spring wheat is also good, and gives promise of a good yield; the drouth this summer will probably affect the length of it, but does not so far seem to affect the grain. Flax is grown here to a large extent and looks well, being of a nice even fibre and well seeded, only short on account of the drouth. The other spring crops—oats, peas and barley, are all a good average crop, and will all prove more abundant than was expected.

Staffordville, Elgin Co.—The wheat crop is all harvested, and a very good crop; peas very light, but little harvested yet; corn and potatoes give promise of a good yield; oats very good.

Oswell, Co. Elgin.—The crops are coming in bountifully. Wheat is better than it has been for the last ten years. It is a splendid sample, and safely housed. Barley, oats, and hay are also full averaged crops, but peas are likely to be poor in account.

Kingsville, Essex Co.—The crops in the vicinity of Kingsville are very good. Wheat above the average in quantity and quality; oats the same; barley very fair; hay a good average; corn excellent promise, and potatoes, notwithstanding the beetle, are fair, and those persons who took most pains in ridding them of the nuisance, have been rewarded for their labor. Apples and peaches are not an average crop; grapes promise fairly.

Vienna, Elgin Co.—The crops are on the whole pretty fair, particularly fall wheat.

Fullarton, Perth Co.—Crops are better than they have been for several years. Hay, rather a light crop; fall wheat, all saved, an excellent crop, and extra in quality, the threshers report

frequent yields of 40 bushels per acre; barley and peas are good, and fine samples of grain; peas straw this year said to be but little inferior to hay for feeding purposes; spring wheat and oats are very promising; straw a little short, but the grain good and well filled.

Fonthill, Welland Co.—The crops are all good—wheat far more than an average, and so I think with every thing but fruit, that is, apples not up to other years. I am told that the potato bug has made its appearance in the neighborhood, but they are so far advanced that I hope no material harm will be done by the bug this year. So far as I can judge, the country never was in a more substantial, prosperous way. We have but few applications for money on mortgage from really desirable parties.

Troy, Kent Co.—Crops around here are turning out far better than we at one time expected. Fall wheat, the best during the last 15 years; spring wheat, not much sown, fair crop; oats, good; peas, very good; Roots, a fair crop; Hay was only about half a crop.

Burford, Brant Co.—Wheat crop will average about sixteen bushels to the acre; hay, light; barley, peas, oats, rye, a full average yield; the prospects of corn is also good.

Balmoral, Haldimand Co.—Grass good in some places, but not generally so good as last year; clover, light; Timothy good; fall wheat above an average; barley, average; oats and peas heavy.

Mount Pleasant, Brant Co.—In the County of Brant the crops are a full average I should think, excepting hay, which on account of the dry weather was rather a short crop, in some cases, total failure.

Milton, Halton Co.—Fall wheat an extra crop, will average over 30 bushels to the acre, with extra breadth sown; hay very light; peas a good average; barley and oats below an average. The farmers here will have a large quantity of grain to sell, more than they have had for several years.

Cummingsville, Halton Co.—Fall wheat is a good crop; peas, good crop; barley, medium; oats and spring wheat, short; potatoes and turnips promise well.

Trafalgar, Halton Co.—Fall wheat very good, all cut and some in barn; oats good; barley good; both the latter have been injured by drouth, but such as grew will be a fair crop; hay will be a light crop.

Hullsville, Haldimand Co.—The crops in this section are good; hay was a good crop; wheat is better than it was last year, and barley and oats are extra.

Jarvis, Haldimand Co.—Wheat is not likely to yield as well as its appearance warranted some time ago—it will not be an average crop. Barley will be an excellent crop if weather for harvest is favorable; oats are an extraordinary good crop—best ever known here; other spring crops are also good.

Fingal, Co. Elgin.—The wheat which is now being threshed turns out from 25 to 28 bushels as an average, of superior sample, to the acre. Peas and oats are the best known for years; barley, a fair crop, harvested in the best condition; an average crop of hay, housed in best condition, without rain; potatoes and root crops at present promise an abundance.

Carlisle, Middlesex Co.—Hay is light; wheat a splendid sample—will be, I think, about an average; barley good; oats very promising; peas good crop—more than an average; potatoes fair.

Oakland, Brant Co.—The wheat harvest nearly over. Light on the plains, but on timber land pretty good; spring crops very fair; corn good, and on the whole will have an average crop.

Oneida, Haldimand Co.—Crops on the whole promise to be good. Hay not heavy, about one ton per acre; wheat, barley, peas, and oats good.

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Toronto, March 22, 1871.

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THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO. CAN., FRIDAY, AUG. 18, 1871.

BROAD OR NARROW GAUGE.

What shall be the gauge of Canadian railways? Voluminous evidence was given by a number of railway experts before a Committee of the Canadian Parliament in 1851, on this subject* The question in dispute was between a 4 ft. 8½ in. gauge and a 5 ft. 6 in. gauge. In our opinion the weight of the evidence was in favor of the narrower gauge; the Committee thought otherwise, and decided in favor of the 5 ft. 6 in. gauge by a vote of nine against two. A resolution, founded on the decision of the Committee was adopted, authorizing the Government to recommend the Directors of the Great Western Railway to adopt this gauge. In this way what is known as the Provincial Gauge came to be fixed.

An argument strongly urged during the discussion before that Committee that our gauge should correspond with the prevailing gauge of American railways, was entitled to the greatest weight, and should have led to a different decision. As it was the Great Western Railway was forced into the commission of a blunder, which is being repaired at a very large outlay. In arriving at a conclusion on this subject—all important for Canada at this stage—it is well to become acquainted with all the facts. What is the attitude of the question in the United States?

In the States west of Buffalo and north of the Ohio, a section in which more than

25,000 miles of railways are operated, there are only 500 miles that vary from the American standard gauge—4 ft. 8½ in. That is the Atlantic and Great Western line (6 feet). Taking the whole of the Northern States we find a total of about 41,000 miles of the standard gauge, and 2,059 miles of the broad or 6 feet gauge. In the Southern States, however, where nearly a quarter of the railway mileage of the United States is located, a different gauge prevails, viz., 5 feet. Still the narrow gauge is gaining ground there. Nearly two-thirds of the mileage of Virginia, and one-half of that of North Carolina is of 4 ft. 8½ in. West of the Mississippi the gauge is chiefly 5 feet, though one or two 4 ft. 8½ in. lines have been built. Further south, in Texas, the gauge is mixed, being 5 ft. 6 in., 5 ft. and 4 ft. 8½ in. Several lines have been projected and are being built on the 3 feet gauge.

The existing railways of the Dominion are mostly on the 5 ft. 6 in. gauge. We give the length and gauge of each of the lines of any consequence:

	Miles.
Grand Trunk.....	1,377
Northern.....	100
London & Port Stanley.....	25
Cobourg & Peterboro.....	26
European & N. American.....	108
Western Extension.....	88
New Brunswick & Canada.....	138
Windsor & Anapolis.....	85
Brockville & Ottawa.....	90
Welland.....	25
Midland.....	79
Erie & Niagara.....	31
Nova Scotia.....	145
Canada Central.....	28
	2345

4 Feet 8½ Inches.

	Miles.
Great Western.....	355
St. Lawrence & Ottawa.....	54
Massawippi Valley.....	34
Quebec & Gosford.....	27
Montreal & Vermont Junction.....	26
Stanstead, Shefford & Chambly.....	42
Province Line.....	32
Wellington, Grey & Bruce.....	23
	593

3 Feet 6 Inches.

	Miles.
Toronto, Grey & Bruce.....	72
Toronto & Nipissing.....	32
	104

In the Western part of Ontario two important lines, the Canada Air Line and the Canada Southern are being built on the 4 ft. 8½ in. gauge; the Wellington, Grey & Bruce is being extended on the same gauge; the Intercolonial, Toronto & Muskoka, North Grey, Canada Central, and probably other lines are being constructed on the Canadian standard—5 ft. 6 in.

The London & Port Stanley is likely to be reduced to 4 ft. 8½ in., and it is said the Whitby & Port Perry will be of this width.

The question of making the Intercolonial on the narrow instead of the broad gauge, was brought before Parliament last session, and by the slender majority of two or three the broad gauge was sustained. There can be little doubt that this vote did not indicate the individual opinion of the majority of members then present. The vote was one which, to the minds of some, reflected on the action of the Government, and they voted against the motion on that ground, whilst really favorable to the narrower gauge. Had the question been put simply on its merits, and aside from any political feeling, the writer feels confident that a majority would have declared against making the Intercolonial a broad gauge line. The difference in cost in favor of the 4 ft. 8½ in. gauge has been stated at \$1,000,000, though in the present condition of the work it is more than doubtful if any such sum could now be saved by a change.

The President of the Grand Trunk Railway Company and also Capt. Tyler, expressed themselves very distinctly on this subject at the last half-yearly meeting. In treating of the question of gauge the latter said: "Considering the amount of traffic that was likely to be obtained on the Intercolonial Railway, the idea of employing the 5 ft. 6 in. gauge for the whole length of that line was 'little short of madness.'" Capt. Tyler went on to say it was probably not their duty to remonstrate, as the broad gauge would at present best suit the Grand Trunk, but he was evidently so impressed with the blunder about to be made that we find him further on saying:—"Now that they have made an actual contract with British Columbia on the Pacific Coast, 3,000 miles beyond us, to construct a line of a character and dimensions which one looks at almost with awe and amazement, the very idea of continuing the 5 ft. 6 in. gauge over the whole of that route, is really something that is difficult to believe in." This is very strong language and leaves no room for doubt as to the opinions of Capt. Tyler, who, it is well known, is one of the most experienced railway men in England.

Mr. Richard Potter, President of the Grand Trunk, was not quite so decided in his language, but was unequivocally in favor of the narrow gauge. We make the following extract from his speech:—

"I think they (the people of Canada) ought to know what injury they will do to the prospects of the commercial union of these provinces if they allow these three companies—the Pacific, Grand Trunk and Intercolonial—to be anything but one uniform gauge. It is of the last importance to them. It is of importance to the tax-

* For a careful summary of the evidence see Trout's Railways of Canada, 1870-71, page 62-65.

payers of Canada. It is of importance to all those national objects they seek in the formation of these lines, that they should be all of one gauge, and that gauge connected with the gauge of the neighboring railways in America. I believe it would pay the Government of Canada five or six times over if they at once decided on making the Intercolonial, before it is too late, and the Pacific, on the narrow gauge, giving to us the funds to substitute the narrow for the broad gauge on the Grand Trunk."

The latter point is foreign to the subject we have in hand, and we abstain from saying anything at present upon it. Our object in giving the above quotation is to point out that the President of the Grand Trunk is fully convinced of the blunder we will make if we go on and complete the Intercolonial as a broad gauge road.

To build the Pacific line on a broader gauge than 4 ft. 8½ in. would, in the words of Capt. Tyler, "be little short of madness." Such being the case, and in view of the probably early commencement of that great undertaking, it would be both folly and extravagance to construct a long section of that line—the Intercolonial—for such it ought to be regarded, on a gauge differing from the rest of the road. Some loss and delay would, of course, be involved, but we cannot see, in view of the fact just noticed, that the Government and the Railway Commissioners should have much difficulty in arriving at the decision to build the Intercolonial on the narrow gauge and on none other.

The only argument which can be urged in favour of constructing the Intercolonial on the 5 ft. 6 in. gauge, aside from the fact that it has been so commenced, is that it will then be uniform with the present gauge of the Grand Trunk, and that a want of uniformity would render transshipment necessary. We are willing to admit that the interests of an important line of Railway like the Grand Trunk are deserving of great consideration. We are also free to admit that transshipment of freight is exceedingly undesirable; but, at the same time, we had better endure this many times over than spend a large sum in making the Intercolonial broad gauge, and in the course of a few years be forced to alter it, with all the locomotives and other rolling stock rendered useless, except after an enormous outlay.

Strongly impressed with the idea that a great and costly blunder will be made if the Intercolonial is completed as at present proposed, we feel it our duty to press the subject on public attention. Only a portion of the road is constructed, and it can yet be made narrow gauge without very great loss or inconvenience; but every day a decision is postponed, the more difficult will it be to effect the change. We hope the matter

will be carefully reconsidered in the light of all the facts. The case is so clear as to which gauge is cheapest, and will best promote the commercial interests of the Dominion, that if the question be taken up anew, we cannot doubt what the decision will be.

DEBT, TAXATION AND REVENUE OF TORONTO.

Ald. Turner is entitled to the thanks of Toronto taxpayers for his clear exposition of the City finances, published in the daily journals. The temper and tone of his speech was as moderate as his facts were explicit and instructive. No better proof is needed of the value of a good representation of the mercantile element in the Council than the energy and ability displayed by Mr. Turner in grappling with some of the difficulties pertaining to the City's financial position.

It appears that Toronto is in debt to the tune of \$2,700,000, or 9 per cent. of the total assessed value (\$29,000,000); involving a charge upon the ratepayers this year for interest and sinking fund of \$297,707. The receipts from taxes in 1871 are put at \$424,937, and from other sources \$86,000, making a total income of \$510,937, a sum insufficient to meet the sinking fund and interest on the debt after the other expenditures of the year are defrayed. Hence a portion of the sinking fund provided by law has been suspended, as for several successive years past. This act of bad faith with the city creditors it is proposed to remedy by seeking an extension of time—a very proper mode of relief for an embarrassed debtor. The proposition to consolidate the debt into 30 or 40 year debentures, thus lessening the annual charge on the citizens, and releasing funds with which to make improvements, is one that will find few dissentients. The needed legislation should be sought without delay to effect this desirable object. These long-dated securities would sell at a good rate, and would be readily absorbed.

While it is most desirable to place the debt in a manageable state, it is worth while to examine closely into the question of economy. We have little doubt that an honest inspection of the items of annual expenditure would prove that much can be done in the way of retrenchment without detriment to the civic service. A sum of \$10,000 to \$12,000 might be saved annually in the matter of interest alone, if the finances were managed as well as those of any solvent merchant in the city. Shuffling and neglect in getting in the taxes, together with a stupid and clumsy arrangement about the city funds, compel the corporation to keep large amounts under discount, with ample monies of its own in

possession. In the matter of salaries, money can be saved without being niggardly or unjust. A Montreal paper has been making some comparisons on this head much to our detriment. With a population double that of Toronto, and consequently much more costly municipal machinery to operate, Montreal pays only \$35,750 for salaries, against \$36,000 in Toronto; \$27,158 for the maintenance of the Fire department, against \$55,306 in Toronto,—facts which indicate that there is a very large screw loose somewhere, and that a thorough revision of the existing arrangements cannot be made a day too soon. The Alderman who has the courage to grapple manfully with the retrenchment question is the one who will best deserve the gratitude of his fellow-citizens.

Another necessary step is to abolish all exemptions from taxation, so far as that is within the powers of the Corporation. This would have the effect of reducing the taxes about one-third. Large sums are annually given away in the form of charities. This principle should be extended, so as to include such of the present exempted properties or persons as the citizens wish to exclude from the burdens of taxation. If, for instance, St. James' and St. Michael's Cathedrals are considered to be objects deserving of public aid, let them receive a direct subvention, as the Protestant Orphan's Home or the House of Providence does now. Giving in this way, the people would give with their eyes open; the present mode is but one way of surreptitiously taking from the pockets of the ratepayers large sums in aid of certain objects which could not be had by fairer means. The plan is neither economical nor honest.

It is satisfactory to know that the property of the Corporation *per se* is worth over two and a half millions of dollars, or close upon the full amount of the debt. With so large and valuable an asset—with the expenses of civic administration curtailed—with the taxes properly assessed and promptly collected from every taxpayer without exemption—with more honesty at the Council Board, and with ordinary financial management, the municipal credit would rise, securities would be sought at a premium instead of being hawked about at a discount, the streets would no longer be a bye-word and a reproach, and the City would stand in that creditable position which, by its wealth and influence, it is justly entitled to occupy.

POST OFFICE SAVINGS BANKS.—Amount of deposits 31st May, \$2,344,597; net increase in June, \$152,662; total amount on deposition 30th June, \$2,497,259.

GORE DISTRICT FIRE INSURANCE COMPANY.

Last year's report shows that the Gore District maintains its position, and makes the same steady progress which has attended it during the term of Mr. Simons' management, to whom a high but just and well-earned compliment was paid at the meeting. The losses were pretty heavy, and, as we notice from a list accompanying the report, nearly all arose from hazardous risks. Eleven or twelve fires occurred in grist and saw mills, two in drug stocks, two in foundries, one in a stove factory. The experience with frame taverns was extremely bad, about twenty per cent. of the claims being in connection with these structures. This experience will probably cause the Company to look more shyly at special risks, notwithstanding the high rates they bear.

An universally recognized principle in fire insurance is thus stated: "The insured should never make money by a loss. The contract should never be so arranged that under any set of circumstances it would be profitable to the insured to meet with disaster." It would be mere waste of space to argue the soundness of a principle which harmonizes so thoroughly with the teachings of experience and the dictates of common sense; yet it is constantly being violated. The mode of doing business—accepting the representations of the assured as the basis of the contract, without thorough and independent examination—induces the constant transgression of this primary law of insurance. As flagrant and disgraceful a case of the kind as has ever come to our knowledge is that which has just been made the subject of a tedious coroner's inquest in this city. Such reprehensible practice can only demoralize the business and ruin stockholders.

It is a rather difficult question in fire insurance practice to decide just how far the assured may be held responsible for the valuation he places on the insured property for the purposes of insurance. A case recently before the Court of Common Pleas—*Riach vs. Niagara District Mutual Insurance Company*, bears directly on this point. The plaintiff had insured the contents of a store for \$2,000, estimating the value of the insured property at \$5,800, but which the jury found did not exceed \$3,500. The loss by fire was \$1,400. It was held that "a representation of present cash value is not a warranty, but is so far material that on the trial the jury should say whether or not there was an over-valuation to the knowledge of the applicant, and if so the policy is void." In this case the question

to be submitted to the jury, as stated by Hagarty, J., on the new trial which was granted was whether "it is possible for a man honestly to state that his goods were fairly estimated at \$5,000, when in truth they were only worth \$3,500." A mere false estimate of value will not therefore invalidate a policy, but it must be knowingly false.

EUROPEAN ASSURANCE SOCIETY—LIFE INSURANCE FAILURE.—This concern has been in hot water for the past eighteen months, defending itself against winding-up petitions in the English Court of Chancery; but has at last succumbed. It has now admitted the charge of insolvency, and proposes to reduce the policies 20 per cent. all round and liquidate. Time has been given the Society by the Court to elaborate a proposal to that effect. The failure of this Company is a serious affair, since 30,000 policy-holders and 1,700 shareholders are thereby involved in losses and harassed with disappointments. It will be remembered that the Canadian Act of 1868, requiring a deposit from all the Companies was the means of driving this sorry concern from the Dominion in time to prevent serious mischief.

MONTREAL AND NEWFOUNDLAND SEALING COMPANY.—A company with the above name has been organized in Montreal, with a capital of £150,000, shares \$100 each, and will apply for an act of incorporation at the next meeting of the Dominion Parliament. The stock is nearly all taken up by some of the most wealthy men in Montreal, Quebec and the Provinces, and the Company have already contracted for two large steamships to be built in Scotland, and to be ready to leave St. John, Newfoundland, in time for next season's fishing. In the list of Directors are the names of Sir Hugh Allan, Wm. Murray, &c. Henry McKay is the acting secretary and treasurer.

MUTUAL INSURANCE.—We are authorized to say that a meeting of representatives of the various mutual fire insurance companies will be held in September next, to discuss matters of common interest. Due notice will be given of the time and place of meeting by advertisement in this Journal.

STANDARD LIFE.—A policy holder writes us as follows: "Can you afford any information to the policy-holders of the 'Standard' Life Assurance Company as to when they may expect the division of profits which was to have been allotted in May, 1870—more than a year ago. The agents here seem quite unable to give any satisfactory replies about the subject, and this unusual delay is creating an uneasy feeling in the minds of many interested parties besides myself."

Meetings.

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

The thirty-second annual general meeting of the members of the Gore District Mutual Fire Insurance Company, was held on Monday, the 10th June, 1871, in the office of the Company in Galt, Ont. John Fleming, Esq., in the chair.

The secretary, Mr. Thos. M. Simons, read the

Thirty-second Annual Report.

The following is a summary of the transactions of the Company for the year ended 31st May, 1871:—"The number of Policies issued was 2,047, insuring 1,848,856, and the amount of Premium Notes received was \$70,153.33. The number of Policies in force at the end of the year was 3,092, insuring \$2,887,710, and the Premium Notes amounted to \$130,136.10. The average risk was \$933.93. The net amount of Cash Premiums received was \$12,346.33. The number of claims during the year was 53, amounting to \$27,744.76. The report of the inspector concerning them accompanies this, and contains ample information. The number of declined applications was 124.

There were unpaid at the end of the year assessments amounting to \$3,539.80; and first payments on Premium Notes and Cash Premiums, \$791.09, a large proportion of which has been paid during the current month.

In regard to claims, but two remained unsettled at the end of the year. The delay was occasioned by the claimants themselves. In no instance during the year has the payment of a claim beyond the period of its adjustment been deferred by the Company, nor has any claim been disputed.

Of the disputed claims, to which reference was made in the report of your directors for the year ended 31st May, 1870, judgment on two has been given in favor of the Company, and a similar result is confidently anticipated for the others.

The large amount at the debit of law costs is accounted for by the fact that at the commencement of the year there were no less than five claims which your Board had felt that it was incumbent upon them to dispute.

The system now generally adopted of making assessments payable at the head office works well, and seems to be quite satisfactory to both insurer and agent.

The cash system of the Company has continued to work successfully, although, according to the rate of assessment for the last three years the Cash Premium insurer has paid no less than eight and one-quarter per cent. more than the premium note insurer.

The question of a standing reward for the conviction of incendiaries having been submitted to the Board by the Mutual Insurance Companies Association, your Directors passed a resolution to the effect that in their opinion the reward for such conviction should be \$200, to be at all times available for payment on the production of satisfactory evidence to convict; each of the associated Companies to be assessed therefor in proportion to the amount by it insured.

The agreement for re-insurance which subsisted between the Toronto Mutual and this Company ceased to exist by consent of each on the 30th April last, when all re-insurance policies of the one with the other were cancelled.

Very satisfactory arrangements for reinsurance have, however, been made with other Companies, so that this Company has sustained no inconvenience whatever, but can still accommodate its customers with insurance for larger amounts than it would otherwise be able to carry.

The effort which was made at the last session

of the Local Legislature by the Mutual Insurance Companies of Ontario generally, to have the Statutes in reference to them consolidated, was not successful, mainly in consequence of the late stage of the session at which the measure was introduced. It was withdrawn because those members interested in it felt that it would be better to allow the present law to remain unchanged than that there should be hurried and consequently imperfect legislation about it. Much discussion moreover, arose when the bill was in Committee, about the Cash Premium system, and it was thought that if the Bill were postponed until the next session of Parliament, the experience of another year might assist in arriving at a satisfactory decision about it. Your Directors are still of the opinion, however, that the right which a Mutual Company now possesses to issue Cash Premium Policies should not be removed from the Statute Book.

THOS. M. SYMONS, Secretary. JOHN FLEMING, President.

Galt, 19th June, 1871.
The Secretary then read a statement of the the Company, showing its receipts and expenditure, its assets and liabilities.

The President stated that it gave him great pleasure to move the adoption of the annual report, evidencing as it did the success which had attended its management. He drew attention to the fact that the number of policies issued during the year just closed was 339 in excess of what it had been during the previous year: that the number of policies in force was also increased by 147, and that in cash premiums there had been an increase of \$4,707.24. The total amount of the Company's receipts had been \$42,746.36, against \$36,241.08 of the preceding year. The expenses of management had also been kept within very moderate limits, while the charge for interest had been reduced to \$380.24. He approved of the Cash system adopted by the Company, regarding it as a high assessment paid in advance.

The motion was seconded by Mr. Davidson and carried unanimously.

The following statement of losses each month is from the inspectors report:—

June.....	\$2,408 50	December...\$5,065 11
July.....	1,150 00	January.... 1,867 19
August.....	2,402 50	February.... 3,891 31
September... 97 32	March..... 51 00	
October..... 2,800 00	April..... 3,070 78	
November.... 53 00	May..... 4,795 60	

1st 1/2 year,....\$9,001 32 2nd 1/2 year.\$18,740 99
9,001 32

The whole year as previously stated.\$27,742 31

The losses of this company during the year ended 31st May, 1871, as will be seen by the foregoing statement are more than ordinary. They exceed those of the previous year, but are not so great in proportion as is the increase of the Company's business during the same period. I am happy to say that the losses have all been satisfactorily adjusted and promptly paid. Of over fifty claims submitted during the year, not a single claim has come before a court of law for adjustment.

If the popularity of a company, and its ultimate success in extending its operations depend on the amount of business done by it, where best known, the following table shewing the amounts insured by this Company, in the several Counties of Ontario, presents in the most favorable manner the present standing and future prospects of this Company. The whole amount at risk is \$2,887,710 and is distributed as follows:—

County of Waterloo.....	\$506,893
" Wellington.....	304,725
" Grey.....	257,495
" Huron.....	171,918
" Bruce.....	138,280
" Oxford.....	123,855

" Wentworth.....	115,825
" Brant.....	100,650
" Halton.....	92,297
" Simcoe.....	86,371
" Perth.....	84,750
" Middlesex.....	80,280
" Victoria.....	74,733
" Norfolk.....	54,750
" Hastings.....	51,952
" Durham.....	44,760
" Lambton.....	38,725
" Peterboro'.....	35,250
In counties other than the above....	524,231

Total amount at risk\$2,887,710

From the above it will be seen that in the county of Waterloo, in which the Head Office of the Company is situated, nearly one-fifth of the Company's business is done—in Waterloo and Wellington adjoining, nearly one-third, and in the counties of Grey, Huron, Bruce, Oxford, Wentworth, Brant, Halton, Perth and Middlesex, of which Waterloo is the centre, by far the greater part of the business of this company, and almost exclusively on the Premium Note system, is done. These facts speak well for the standing of the Gore District Mutual, where its mode of doing business, its adjustment and payment of losses must necessarily be best known; and to these gratifying facts I would call the special attention of our recently appointed Agents where the Company is less known. The large business done by this Company in the counties of Waterloo and Wellington, in which the Head Offices of two other large and respectable Insurance Companies are situated, affords the most ample and convincing proof that where the Mutual principle, as applied to fire insurance, is best known, is always best appreciated by insurers availing themselves of its many and obvious advantages.

I have during the year visited nearly all the Agencies, and with one or two exceptions found the risks fair of their class, and such as they were represented on the applications. Several new agencies have recently been opened under very favorable circumstances. I have no doubt that next year's business will show an equally steady and favorable increase of the Company's business. The policies effected at the Head Office were over 400.

All of which is respectfully submitted,
ROBERT McLEAN, Inspector.

Moved by Mr. R. S. Strong, seconded by Mr. R. Scott, and Resolved—"That the Inspector's Report be received and published with the annual report of the directors, and this meeting wishes to express its satisfaction with the manner in which Mr. McLean has carried out the duties of his office as Inspector.—Carried.

Mr. John Davidson thought as the year had been a good one, some substantial recognition of the services of the Manager and other offices of the Company should be made, and he therefore moved, seconded by Mr. William Cooke, and Resolved—"That the thanks of the members of this Company are due to the Secretary, Inspector, Accountant and Clerk for their exertions in their behalf during the past year, and that the Directors be instructed to pay to them a sum equal to 10 per cent. on the salaries received by them respectively, as a bonus or acknowledgement of such exertions.—Carried.

Moved by Mr. Samuel Richardson, M.D., seconded by Mr. John Quarrie, that the Auditors Messrs. G. H. Patterson and Alex. MacGregor, be paid the sum of \$25 each.—Carried.

Mr. Quarrie urged that the salary of the Accountant, Mr. Girdlestone, was too small and had always been so. If he could not earn a decent salary the Company had no business to retain his services. But, on the contrary, Mr. Girdlestone had always shown himself to be a most efficient officer, and he (the speaker) had always considered his salary too low. He therefore moved, seconded by Mr. R. S. Strong—"That

the Accountant's salary should be six hundred dollars per annum.—Carried.

Moved by Mr. Robert Scott, seconded by Mr. Gavin Hume, that the thanks of the meeting are hereby tendered to the Directors for their management of its affairs during the past year, and that the sum of \$2.50 be allowed to Directors for each attendance, together with travelling expenses to those who are not residents in Galt.—Carried.

The Chairman, for himself and Brother Directors, thanked the meeting for the manner in which their labors had been appreciated by them, and he took this opportunity of referring to the constant and assiduous attention to the interests of the Company, which he had daily means of knowing that it received from the Manager, Mr. Simons. To his exertions was to be attributed in a very great degree the success of the Company, and it afforded him great pleasure to refer to them now.

Moved by Mr. James Young, seconded by Mr. John Quarrie, that Messrs. Middlemiss and Piper be scrutineers of votes.—Carried.

The ballot was then taken, and the scrutineers reported that the following gentlemen had been elected Directors by a majority of votes:—

John Davidson, R. S. Strong, John Fleming, Samuel Richardson, M.D., A. Warnock, H. McCulloch, C. Magill, M.P., John Quarrie, Jas. McTague, Wm. Turnbull, John Watson, Jas. Young, M.P., James Crombie, Thos. Peck, and A. T. H. Ball, Esquires.

At a meeting of the Board held subsequently—Mr. Simons in the chair—it was moved by Mr. R. S. Strong, seconded by Mr. John Davidson, that John Fleming, Esq., be re-elected President.—Carried unanimously.

Statement of Receipts and Expenses.

RECEIPTS.

To balance of Cash on hand 31st May, 1870....	\$72 60
To balance in Merchants' Bank 31st May, 1870....	2,079 80
To balance of Agencies account, 31st May, 1870	440 57
	\$2,592 97
To Assessments and Cash Premiums.....	\$12,118 16
Fees, transfers, &c.....	97 59
Safe and Letter Press sold.....	52 00
Bills payable.....	478 61
	42,746 36
	\$45,339 33

EXPENSES.

By claims unpaid at 31st May, 1870, and law costs	\$6,823 69
By claims of year ended 31st May, 1871.....	27,744 76
	\$34,568 45
Less under two Policies of re-insurance.....	142 45
	\$34,426 00
By Office Furniture.....	62 30
A. Good's Life Policies	121 65
Division Court.....	38 31
Int'st on first paym'ts..	180 26
Interest account.....	380 24
Re-insurance.....	780 89
Commission.....	1,406 03
Rent and Taxes.....	161 31
Vote for Board.....	747 50
Salaries.....	3,091 00
Expenses account....	1,941 32
	8,910 81
	43,336 81
Balance, being.....	
Cash on hand, 31st May,	103 30
Cash in Merchant's B'k.	869 87
Due by Agents.....	1,029 25
	2,002 52
	\$45,339 33

Statement of Assets and Liabilities.

ASSETS.

Cash.....	973 27	
Agencies Act, balance of..	1,029 25	2,002 52
		55 27
BILLS RECEIVABLE.		
A. Good's Life Policies....	771 65	
Office Furniture.....	100 00	
Division Court.....	34 00	
Assessments, &c., unpaid at 31st May, 1871.....	4,330,89	
do. levied and payable daily during year ending 31st May, '72, less first payments.....	10,269,87	14,600 76
		\$17,564 20
LIABILITIES.		
Under bills payable.....	\$8,737-97	
" Claims in course of adjustment....	1,550.00	10,287 79
Balance.....		\$7,276 23
Audited and found correct.		
G. H. PATTERSON, ALEX. MCGREGOR, Auditors.		

Insurance.

FIRE RECORD.—Toronto, Aug. 12.—A fire broke out in the office of Robertson, Stephen & Co. on Wellington Street; the contents of the office were mostly destroyed; the fire is thought to have originated from the carelessness of a boy in charge.

London, Ont., July.—A frame house belonging to the estate of the late Wm. Elliott, on the corner of King and Thames Streets was destroyed; loss between \$500 and \$600.

Amaranth, Aug. 9.—Samuel Brown had his house, barn and stable burned, with a good deal of the crop. Mr. Brown had his property insured to the amount of \$1,600.

Newry, Ont., Aug. 11.—The bush fires have done a good deal of damage in this locality. Mr. Golightly had his barn burnt with contents; James Cockwell had his barn fired three times, and lost ten tons of hay; the machinery in Davis Bros. mill has been removed on account of the danger.

Kincardine, Aug. 10.—Destructive fires have been raging in this vicinity, destroying ten barns and four houses.

Georgina, Ont., July.—Mr. Wm. Henry had his barns burnt from bush fires; his loss on contents is put at \$750.

Thorah Township Aug. 6.—Mr. McHattie on the fourth con. Thorah, lost his barns, sheds, fences, grain &c. He had all his fall wheat in the barn at the time. Mr. McGuire, on the 6th concession, had his buildings burned the same day.

Galt Aug. 15.—A fire occurred here last evening burning a block occupied by two families and owned by Mr. Walter Scott. Insured in the Waterloo Mutual Company for \$800.

Elora Aug. 14.—A barn was destroyed by fire and owned by Mr. Robt. Moore, about a mile-and-a-half from Elora, this morning. Barley, hay, peas, 'baggy, cutter, &c., burned. Loss about \$2,000. No insurance.

—Brigt. Eclipse, Capt. Kinney, from Turks' Island for Yarmouth, struck on Trinity Ledges on the Nova Scotia coast during a thick fog. On the flood tide she floated off and made for Brier Island, and in attempting to enter the passage the vessel went ashore on the rocks at Dartmouth Point and became a total wreck. The hull was sold at auction for \$175. The Eclipse was 195 tons register, and was owned by Messrs. Young, Kinney & Corning of Yarmouth. The was insured for \$4,000; \$2,000 each in the Commercial and Marine Insurance offices. The cargo was insured in the Pacific office.

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Aug. 16, 1871.

Though the transactions of the week have been limited in extent, yet the tone of the market is becoming firmer and the favorite bank Stocks shew an upward tendency.

Banks—Sales of Commerce have been made up to 127 with buyers now at 128½ and sellers at 129. Toronto is still held at 188 to 190—with no buyers over 185½. Royal has sold at 106 and now would be taken at the same figure Ontario is offered at 111 with sales at 110½ and 110½. Nothing doing in Dominion 108 would likely be given. A few sales of Montreal are reported at 265½, enquired for at 265 and off ring at 267½. Merchants' is steady at 131 to 132.

Bonds—Government "sixes" are asked for at 108 and "fives" are offered at 98½. Dominion Stock is saleable at 111 to 112. Long date City Bonds have sold at 96½ to 97½. Counties have been largely dealt in at 108½. Townships are scarce at 97½.

Sundries—There is very little doing in Building and other fancy stocks. Freehold is still offered at 159, and Western Canada at the same figure, without inducing buyers. Canada Permanent could be had at 189. Provincial and Building and Loan remain unchanged at 1.0 to 1.11. Union has brought 117½ and Canada Landed 107½; 125 is bid for Western Assurance, but holders look for 130. Nothing doing in British America, which is nominal at 88 to 90. Isolated Risk has changed hands at 115. City Gas is not offered, buyers would give 127.

TAMPERING WITH COIN.—The last report of the assayer of the mint of Philadelphia contains some interesting information in regard to the various methods of counterfeiting gold coins, or abstracting from them a part of their value. In one lot of \$1000, there were 34 double eagles. Two of these had been blistered, but as they were slightly under weight, the object of the roasting has been discovered. The other pieces were all from 10 to 20 grains light—that is, reduced from 46 to 80 cents in value. One was filed smoothly nearly all round the outer edge, but all the others retained the "milling" which had been restored after the filing. In this way 50 cents worth of gold was taken from each piece, without sensibly diminishing its diameter. In one or two cases, where from 2½ to 5½ grains had been taken away, the eye would detect the loss. One piece was reduced by the use of acids. This treatment makes the surface rough, so that it is easily detected. In the same lot there were ten eagles which had been filed, and two treated with acid, the latter being quite spoiled. A number of counterfeits were found in the same lot. The best piece was light only two and a half grains, but some of its lettering was very bad. This piece contained about 60 per cent. pure gold, the genuine coin containing 90 per cent. Some of the poorer pieces contain only about 50 per cent. Another lot of coins had been split, and filled with platinum. The best method of detecting filed or counterfeit pieces is by finding their specific gravity by weighing in water.

—St. John papers state that the claim of the Directors of the Commercial Bank of that city, against the Citizens' Insurance Company who were security for the fidelity of Geo. P. Sancton their cashier, has been sustained by the courts, and the amount, \$30,000, will be paid over forthwith. It will be recollected that Mr. Sancton was a defaulter to a large amount, and absconded to the United States.

Railways.

RAILWAY TRAFFIC RETURNS.

For the month of June, 1871.

RAILWAYS.	Passen- gers.		Freight.		Miles	
	1871.	1870.	1871.	1870.	1871.	1870.
Great Western Railway.....	124,990	106,013	\$30,207	\$25,259	351½	351½
Grand Trunk Railway.....	23,774	98,054	5,861	568,570	1,577	1,377
London and Port Stanley Railway.....	2,440	118	2,712	4,201	243	243
Welland Railway.....	18,896	11,443	14,487	4,513	25	25
Northern Railway of Canada.....	18,896	59,051	82,372	70,914	97	97
Midland Railway of Canada.....	4,974	8,323	32,871	32,964	56	56
Cobourg, Peterboro' & Narmora Railway.....	134	6,744	6,744			
Brockville and Ottawa Railway.....						
Canada Central.....	5,544	3,116	9,634	11,073	54	54
St. Lawrence and Ottawa Railway.....						
Carleton and Grenville Railway.....						
Stanstead, Shefford and Chambly Railway.....	311	460	771	724	116	116
St. Lawrence and Industry Railway.....	2,320	18,102	20,722	13,060	108	108
New Brunswick and Canada Railway.....	11,099	13,702	25,664	19,438		
European and North American Railway.....						
Eastern Extension Railway.....						
Western Extension Railway.....	11,997	17,168	29,984	26,786	145	145
Nova Scotia Railway.....						
Windsor and Annapolis Railway.....						
Total.....	473,318	719,244	1,184,593	1,047,504	2,354	2,354

—The first railway passenger Car in the history of the Island of Cape Breton passed over the line of the "International Coal & Railway Company" recently. The shipping at the Pier in Sydney, in honor of the event, displayed a full adornment of bright bunting, making a fine effect.

—A western paper says that the Great Western authorities are negotiating for a lease, for a term of years, of the London & Pt. Stanley R. R. The consideration is understood to be a rental of \$20,000 a year, Great Western Workshops for London, and freight rates specially favorable to the business men of that city.

—The Canada Southern Railway propose to extend their line from St. Clair to Detroit, if the citizens would make the road ready from the iron, which would cost about \$200,000. Mr. L. Beecher would undertake to procure the right of way, and would take his pay in stock of the Railway Company by way of assistance to the project.

—A Company has been incorporated in New York State to build a railway bridge over the Hudson, about forty-five miles above New York city; the total length will be 2,449 feet. It will be so elevated as to admit the passage of the tallest masted vessels.

—Notice has been published of application to Parliament at the next Session to lay out and construct a line of railway from Omemeo to Bobcaygeon; thence north to intersect the Canada Central Railway.

—Mr. A. H. Askin, late in the employ of the Great Western Railway Company, has been appointed Chief Engineer of the Hamilton and Erie Railway.

Commercial.

MONTREAL MARKET.

MONTREAL, Aug. 15.

During the week that is now closed we have had very unsettled weather. In the early part, heavy rain fell at intervals, accompanied with thunder and high wind. On Saturday the temperature was very low; but on the whole the weather is favourable for the crops. Harvest operations are progressing rapidly, and there is every appearance of good returns.

The wholesale markets have been rather dull. Groceries for juggling lots have met a fair demand. Breadstuffs have ruled quiet all week, with better enquiry towards the close. Ashes brisk and advancing in price. Provisions quiet. Dry Goods in fair demand to meet orders from travellers. The loss of another ship, the "Glenallen," is reported, with a large cargo of dry goods, &c. Some of the cargo may be saved, but is believed in a damaged state. Tonnage is again scarce, and higher rates are now asked and obtained.

ASHES—Pots—The market has been active all week. First sold to a very large extent in the early part at \$6 70 to 6 90, and closes firm at \$6 65 to 6 70. Seconds sold as high as \$5 95 to 6 00, closing firm at \$5 90. Thirds are nominal at \$5 15 to 5 20. **Pearls**—A very considerable decline in price has taken place during the week. On Wednesday last the quotations were \$8 00 to 8 05, the closing quotations to-day being \$7 50 for firsts. There has been very little doing in this ash, holders being unwilling to sell at the decline. The stocks at present in store are Pots, 1526 brls.; Pearls, 154 brls.

BOOTS AND SHOES—The wholesale houses are busy with orders for Fall Goods, and the prospects are good for a safe and remunerative trade. The quotations for the present season are men's No. 1 stogas, \$2 40 to 2 50; ditto, No. 2, \$2 20 to 2 25; kid clump, \$3 00; calf clump, \$3 75; calf congress, \$2 50 to 3 00; boys' boots, \$1 80 to 2 00; women's calf boots, d.s., \$1 30; buff boots, d.s., \$1 25; split ditto, d.s., \$1 10; buff congress, d.s., \$1 30; balmorals, d.s., \$1 35 to \$1 50.

COAL—Business is moderately active; prices are very firm owing to the advance in rates of freight. The following are the prices delivered: American Anthracite Egg and Chesnut \$7 00; ditto, stove \$7 25; Welsh Anthracite \$6 50; Scotch steam \$5 50; Intercolonial Company's steam \$4 50 Smith's coal \$6 00 to \$6 50.

CATTLE—The demand for Butchers meat has been light, owing to the large supply of vegetables now in the markets, consequently there has not been much activity in the cattle market. The range of prices for first-class cattle was \$7 50 to 8 00; second class \$7 00; third class \$6 00 grass fed cattle \$5 00 to \$7 00. *Sheep* met a fair demand at \$3 00 to 5 00; and *Lambs* \$2 00 to 3 00. *Hogs* were in fair supply and in moderate demand at \$5 00 to 5 50, according to quality.

DRY GOODS—Orders from travellers are coming in in large numbers, and our Merchants are well pleased with the prospects of trade so far as the season has yet advanced. Prices of all goods are firm, and an advance is looked for in some kinds of goods, especially if the cargo of the "Glenallen" should be badly damaged, an advance is anticipated in cotton and woollen goods, as the invoices of goods lately sent for show considerably advanced prices on what the same goods were bought for early in the season. The demand for all kinds of goods is large and is beginning to tell on the stocks. Country dealers are laying in their stocks of woollen goods under the apprehension of a still further rise in price. Clothing has been in fair demand, but owing to the advance in price of woollens, manu-

facturers have had some difficulty in executing orders.

DRUGS AND CHEMICALS—There has been a much firmer feeling in this market during the week, and an advance on some articles is noted. Bleaching powder is firm with buyers at 3½ to 4 cts.; Caustic soda is quiet at 3½ to 3¾. In Bi Carb there is not much doing but price is very firm at \$3 60 to 3 70; Soda Ash—buyers and sellers are rather apart in their views, the farmers offering 2½, the latter, however, will not sell under 2½ cts.; Sal Soda has been in good demand, and large quantities have been placed at \$1 5½ to 1 70. Alum is quiet at \$2 00 to 2 20; Saltpetre is unchanged at \$10 25 to 10 75, but with only a limited business doing; Sulphur and Brimstone are unchanged; Copperas is placed at 95 cts. to \$1 05; Cream Tartar Crystel 22½ to 23 cts.; Epsom Salts \$2 10 to 2 25.

FREIGHTS—There is now a scarcity of tonnage and rates have advanced. The latest engagements by Steamers and Sailing vessels to Liverpool and Glasgow were 6s. to 6s. 9d., for heavy grain; Ashes—Pots—33s.; Pearls 42s. 6d.; Butter 50s.; Cheese 55s.; Flour 3s.

FISH—There has been rather much doing this week, especially in Dry Cod, at prices considerably under last week's rates, sales were made at \$4 75 to 4 82½. Some green cod changed hands at \$4 00; Salmon was also placed to a limited extent, at \$15 50 to 16 00. Nothing doing in herrings, prices nominal.

FURS—There are small lots coming in from distant parts and bring in some cases rather over our quotations, but at present we do not make any changes in quotations which are firm. Cross Fox \$4 00; Red Fox \$1 25 to 1 50; Pale Marten \$1 50 to 2 00; Dark Marten—none; Mink \$3 00 to \$4 00; Bear \$7 00 to 10 00; Lynx \$1 00; Wolf \$1 50 to \$2 00; Fisher \$4 00 to 5 00; Beaver \$1 20 to 1 40; Fall Muskrat 10c.; Winter's ditto 12½c.; Spring, ditto 20c.; Raccoon 30c. to 40c.; Skunks 12½c. to 20c.; Otter \$6 00 to 8 00.

FLOUR—Receipts for the past week 17 043 brls; total receipts from 1st January to date 491 557 brls., being a decrease of 64 189 brls. in the receipts for the corresponding period of 1870. Shipments during the week 12 548 brls.; total shipments from 1st January to date 325,905 brls., being a decrease of 50 315 brls. The stocks in store and in the hands of millers this morning were 55,500 brls. against 110,000 brls. on the 1st inst., and 120,923 brls. on 15th August, 1870. The trade in flour has been very much restricted this week, owing to the irregular advices from Foreign markets, buyers held off for lower prices. Towards the close there was more business done and several round lots changed hands, but there is nothing like activity in the market to-day, quotations were, Superior extra \$6 16 to 6 25; Extra \$5 70 to 5 80; Fancy \$5 40 to 5 45; Ordinary Supers, from Canada wheat, \$5 00 to 5 05; Strong Bakers Flour \$5 25 to 5 65; Welland Canal Flour \$5 05 to 5 10; Canada Super No. 2 \$4 70 to 4 75; Fine \$4 40 to 4 50; Middlings \$4 00 to 4 15 Pollards \$3 00 to 3 50; Upper Canada bag flour \$2 40 to 2 45; Oatmeal \$5 70 to 5 75.

GRAIN—Wheat—Receipts for the past week 149,161 bushels; total receipts from 1st January to date 3,295,306 bushels, being a decrease of 151,359 bushels on the receipts for the corresponding period of 1870. Shipments during the week 186,387 bus.; total shipments from 1st January to date 3,210,352 bus., being an increase of 349,000 bus., in the shipments for the corresponding period of 1870. The stocks in store and in the hands of millers this morning, were 108,000 bush. against 169,000 bush. on the 1st inst., and 495,351 bushels on the 15th August 1870. In the early part of the week there was nothing doing in wheat; towards the close there was much activity observable, and some large sales of Red Winter were made at \$1 2½; No. 2 Western is quoted at \$1 16 to 1 17; and No. 1

Western spring \$1 18 to 1 19. Some very fine samples of this year's crop was exhibited on Change yesterday. *Maize*—Some few sales are reported at 61 cts. per bushel. *Oats*—There has been very little doing in this grain, but prices keep pretty steady at 45 cts. to 47 cts. *Barley*—is still nominal at 57½c. to 60c., but there is no business doing. *Peas*—There has been very few sales reported this week, holders are firm, asking 95c. to \$1 00.

GROCERIES—Teas—The movement in teas this week has been limited to jobbing lots of the Japans and Young Hysons, there is, however, no change to note in prices. *Sugars*—There is still considerable uneasiness in the N. Y. markets, but here the market has ruled quiet and rather easier. Raw refining grades were placed at 8½c. to 8¾c.; inferior and good samples of grocery, 8½c. to 9½c.; Scotch refined has not been so largely dealt in this week, the chief sales being in small lots, at from \$9.25 to \$9.62½ according to quality. Refined sugar is in fair demand at the following rates, Loaves 14½c.; Dry Crushed 13½c.; Ground (table) 13½c.; Crushed at 12½c. *Molasses*—There has been more doing in this line, and sales of Centrifugal were made at 19½c. to 20c.; Barbadoes at 34c. to 37½c., according to the size of the lot. Other grades are nominal at 22½c. to 37½c. Sugar House syrups are unchanged in price. *Rice* is firm and stocks are small, sales of Aracan at \$4.40 to 4.50; and Rangoon \$4.20 to 4.50. *Coffee*—There is only a retail demand at the present time, Laguagra 17c. to 19c.; Maracaibo 18c. to 19½c.; Jamaica 16c. to 18c.; Java 19c. to 25c.; Rio 15½c. to 17c. *Fruit*—This market is somewhat firmer. Layer Raisins have advanced and are now quoted \$1.45 to 1.55. Valencias are dull at 6c. to 7c. according to quality—only retail sales at these prices. Currants, good samples command from 7c. to 7½c., with a fair demand at these rates. Almonds 10c. to 13½c.; Turkey figs 10c. to 16c.; Walnuts 7c. to 10c. Spices are still very firm, and there is a strong upward tendency in Nutmegs and Pepper. The quotations at present are Cassia 32½c. to 35c.; Cloves 8½c. to 9c.; Nutmegs 70c. to 75c.; Jamaica Ginger 17c. to 19c.; Black Pepper 14c. to 15c.

HARDWARE—There has not been much business done this week, but some good orders are being filled. Pig iron is unchanged in price, but the arrivals are small. Cut nails are in active demand at our outside quotation. The general feeling is that higher prices for all articles will be obtained. In the meantime we continue last week's quotations which are firm:—Pig Iron, Gartsherrie, \$24 to 25; other brands of pig iron \$21.50 to 24; Hematite brands of pigs \$25 to 26; bars Staffordshire \$50 to 52; do Refined \$55 to 60; do Scotch \$49 to 50; do Swedes \$85 to 100; coopers' hoops \$2.80 to 3.10; boiler plate \$3.10 to 3.25; cut nails \$3.25 to 3.50; pig lead \$6.50 to 7; sheet lead \$7 to 7.50; cast steel 12½c. to 16c.; spring steel 4c. to 5c.; tin plates, charcoal, 1. c., \$8.25 to 8.50; do 1 x \$10.25 to 10.50; do d. c. \$7.25 to 7.50; do d. x. \$9.25 to 9.50; coke 1. c. \$7.25 to 7.50; blasting powder \$3.25 to 3.75; sporting powder \$4 to 5; zinc is now in much better supply at \$5.75 to 6.25.

LUMBER—There has been a brisker trade doing this week, and there is every prospect of a continuation for some months to come, prices are firm but without material change. Black walnut \$60 to 80; Birch \$16 to 20; Pine first and second \$16 to 20; Basswood \$10 to 13; Spruce \$8.50 to 9; Hemlock \$7.50 to 8 per mil; Pine 3 inch. cull deals \$18 to 22 per 100 pcs. *Firewood*—There is a good stock at present on hand, but very little Upper Canada wood is coming in, for long wood the prices on the wharf are, Maple \$6.50 to 7; Birch \$6 to 6.50; Beech \$5 to 5.25; Mixed wood \$4.50 to 5.00.

LEATHER—The business for the past week has been fairly active and prices generally are

firm, at quotations, Sole Leather is scarce and is in good demand. Waxed Upper, Calfskins and Harness are firm at quotations. No. 1 Sole Leather B A, 25½c to 26c; ditto No. 2 23½c to 24c; Buffalo Sole No. 1 21 to 22c; Light waxed upper 44 to 45c; ditto heavy 42 to 43c; Splits 27 to 33c; Harness 32 to 33c; Rough 29 to 31c; Wax Calf 65 to 75c.; Buff 14½ to 16c; Pebble grain 14½ to 16; Russetts 30 to 35; Patent 19 to 20; Enamel 18 to 19c.

LIQUORS.—*Brandy.*—The demand has been active at late quotations. Several large lots of Hennessy's in case were placed at \$7½; smaller lots of the same brand bringing \$8 to 8½; Some lots of other favourite brands were sold at \$7.00 to 7.75. *Gin.*—is almost nominal; the demand being for the merest retail lots for local consumption. De Kuypers Hollands \$1.30 to 1.35; Schiedam green \$3.25 to 3.50; Red cases \$6.25 to 6.75. *High Wines.*—Are active, Upper Canada \$1.47½ to 1.50; Montreal Brands \$1.52 to 1.55; Rye Whiskey 82c. to \$1.00

NAVAL STORES.—Spirits of Turpentine are still scarce, but there is no change to note in value which continues at 67½ to 70c; Rosins have only been in limited demand, Strained \$3.00 to 3.50; Rosin No. 2 \$3.50 to 3.75; ditto No. 1 \$4.00 to 4.25; ditto Pale to extra \$5.50 to 8.50; Pine Tar is firm and held at \$4.00; Pine Pitch \$3.50 to 4.00; Coal Tar \$2.80 to 3.00; Coal Pitch \$3.00 to 3.25.

OILS.—There has been a good demand for Seal oil at 54c. to 57½c. for steam refined; Pale Seal 52½c. to 53c.; Cod Oil has also met a moderate enquiry at 53 to 54c.; Linseed oil is firm at 73c to 75c. for Raw, and 78c. to 80c. for boiled, Olive is dull of sale at \$1.05 to 1.12; Lard oil No. 1 95c to \$1.00; Bleached whale oil 75c. Palm oil 8½c to 9c. per lb.

PETROLEUM.—Market is quiet, ordinary grades bring from 26c. to 27½c. The finer qualities are placed at 28c. to 32c.

PROVISIONS.—*Butter.*—Receipts 1617 kegs; shipments 4882 kegs; market is easy; choice is readily taken up at 17 to 18c.; fair to good, 14 to 16c.; and common to medium 11 to 13c.—*Cheese.*—Receipts 4141 boxes; shipments 11,779 boxes. The shipments this week have been large, but the trade is reported as being unsatisfactory, the price for fine new factory is quoted at 8½ to 9½c. *Pork.*—Receipts none; shipments 311 brls. There has been nothing doing in the wholesale business this week, and any orders coming to hand are for small lots at the following prices; Mess Pork, \$15 to \$16; Thin Mess, \$15 to \$15.50; Prime Pork, \$14.75 to \$15; Extra Prime Pork, \$12 to 13.50; Smoked Hams, 12 to 13c. per lb. *Lard* is dull and quiet at 9c. to 9½ per lb. *Tallow* is slow of sale at \$8.50 to \$9 per brl. for rendered, and 5c. per lb. for unrendered.

SALT.—Coarse salt has a downward tendency the market is dull and only small sales transpiring at 59 and 60c. One round lot changed hands at 58c. Fine is not much in demand, quotation is 70 to 72½c. Factory filled, \$1.35 to \$1.40; packing salt is scarce, and is held for 25c. per minet. Ontario salt is now coming into competition with English salt in this market, the finest quotations of which are now selling at \$1.35 per barrel ex cars, and in bags of 140 lbs. at 85c. per bag. These grades of home manufacture are fast invading our eastern markets, and interfering with the consumption of English salt.

WOOL.—There has been an active demand and prices are steady and firm as follows: Fleece wool, 29 to 32c.; Pulled wool, super, 28 to 30c.; ditto, No. 1, 23 to 25c.; Black wool 25 to 27c.

—The schooner, *Homeward Bound*, from Toronto with lumber, ran ashore last Saturday in the fog and smoke at Nine Mile Point, Lake Ontario. She lost 20,000 feet of lumber before she was hauled off.

TORONTO MARKET.

Considering that we are now in the midst of the quiet season, the trade of the past week has been very fair, and there are no complaints of unusual dullness from any quarter. The continuous dry weather, though affording an excellent opportunity for gathering in the harvest in the best possible condition, is much complained of in many of the country districts, on account of the destructive and wide-spread fires which scourge the inhabitants by destroying their crops, fences and buildings, and rendering constant watchfulness necessary; and on account of the damage to the late crops on which reliance is largely placed, in consequence of the light-hay crop, for winter fodder. Bush fires seem to be growing more and more destructive; and the worst of the case is that there seems to be no possible way of preventing their annual recurrence. Of course, all farmers who are wise, will keep their buildings insured, beyond which little in the way of remedy can be applied.

Elsewhere we give a list of letters relating to the crops, which afford much valuable information on a point just now of surpassing interest to all classes of business men. We have no doubt that Canadian buyers now in the British markets have "dipped in" a little more freely owing to the favorable agricultural reports from this side.

In the reports from the English manufacturing districts Canadians figure rather prominently as buyers; and from the very hopeful tone adopted by the houses here, we anticipate that importations of Dry Goods, Groceries, Hardware, &c., will be in excess of the very large figures of last year. A late circular from Leeds says "Buyers representing Canadian houses have and are purchasing freely in all classes of goods of a seasonable character into which wool enters largely in the manufacture;" black and brown unions sell largely on shipping account principally for the supply of the north of Europe and Canadian markets."

BOOTS AND SHOES.—Prices are as last quoted. Business is improving, there being a good many orders coming forward; but money is slow. Manufacturers are hopeful of a good fall trade, and expect remittances to be more satisfactory as soon as the crops begin to move.

DRUGS.—A very quiet trade was done at steady prices.

DRY GOODS.—Importations for the fall trade are arriving freely, but so far there is no enquiry of any extent. Stocks will be completely assorted by the 1st September, about which time the season is expected to open. There is a general firmness in prices, and buyers may as well reckon on paying in advance upon the figures of last season for most articles. *Woolens.*—Advance on the raw material which amounts to about 25 per cent has given all woollen goods a decided upward tendency; but, so far, the real advance is but slight. Goods are still offered at prices which would scarcely replace them with wool at its present quotations—37 to 38c. *Cottons* are a little higher than in the spring, but the feeling in reference to these goods is quiet; very different views are entertained about the probable future of prices. Cotton yarn unchanged and dull.

GROCERIES.—Trade is reported active but at steady prices. Money is coming in slowly, though there is not much to complain of in this respect. *Coffee* has undergone an advance of 1 to 1½c., and we alter our quotations accordingly. *Sugars* are in fair demand at last weeks rates. The New York *Grocer* has the following on the condition and prospects of the market:—"At the present rate of consumption—45,534 tons per month—at the four principal ports, the present stock would not more than carry us through October, and at the rate of consumption for July—47,569 tons—and there are two months of

the fruit season yet remaining, the present stock would not last beyond the second week in October. The receipts yet to come forward will not afford all the needed supply. Last year the receipts from Aug. 1 to Jan. 1 were 91,781 tons, and the average for the past ten years for the remaining five months has been only 89,973 tons. There is not this amount now in Cuba suitable for this market, as will be seen from our Havana report published last week. The best authorities estimate the amount yet to come forward not to exceed 60,000 tons, which added to our present stock of 83,605 tons, shows a prospective supply for the remainder of the season of 143,605 tons, equal to three and one-half months consumption at the present rate, leaving nothing to carry over to the new year against the 56,497 tons on hand at the beginning of the year. In view of these facts holders are confident of a much higher range of values during the fall."

FRUIT is quiet and we reduce our quotations for Layers and M. R.'s. Late advices from Liverpool report anticipations of a favorable yield in Denia and Valencia, with earlier harvest than last season. The first shipments of the new crop from these Islands left in the early part of the present month. The coming Almond crop will be a good middling one in quantity and of good quality, and with large present stocks in the principal markets, prices are expected to be reasonable.

HARDWARE.—There is a steady demand for seasonable goods at unchanged prices.

HIDES AND SKINS.—Prices are firm, and we advance our quotations for all descriptions. No. 1 Hides are firm at 8½c. for buyers. No. 2, 7½ to 8c. Pelts range from 30 to 50c.

LEATHER.—*Sole.*—There is a good demand for No. 1 B. A. Spanish, at 26 to 26½, with a bare market. *Upper* is also in light stock, but dull. Domestic *Calf* is worth 70 to 80c., demand and supply maintaining their equilibrium. The demand for *Buff* and *Pebble* exceeds the supply at 15 to 16c. per foot. There is a fair demand for *Splits*, with which the market is also fairly supplied. *Tanning Materials.*—Cod Oil, 55 to 60c.; Japonica, 4½ to 5c.; Sicily Sumach, 5 to 5½c.; Bark Extract, 3½ to 4c.

LUMBER.—An average week's shipping has been done. The Eastern demand increases as the season advances, and dry lumber is now becoming scarce. The unusual demands for rough boards at Oswego have induced dealers to ship a class of lumber which was usually disposed of locally. So that we anticipate dry common boards will be comparatively scarce this fall, commanding a good price. Prices—Clear \$28; Common \$9 00 to 11 00; Culls \$6 00 to 8 00; Flooring, 1½ in., \$10 00 to 12 00; Good picking sells readily at \$18 00; Shingles No. 1. 18 inch, \$3 00; Ditto, No. 2, 16 inch, \$2 00 to 2 25; Laths can be had at \$150 per M.

PROVISIONS.—*Butter.*—The general opinion about the yield in Ontario is that in consequence of the dry weather a falling off as compared with last year has taken place. The contrary, however, is the case in Quebec, and the crop is reported large in the United States. The receipts at New York have been large, and the market is over stocked, and in a bad way. Importers can get all the good butter there that they want at 16c. (U. S. Cy.) and will not pay more. From this it will be seen that the figures asked by country traders in Ontario—namely, 16c.—are quite above the mark, and from present appearances are not likely to be realized. Buyers here are holding off, owing to the excessive figures demanded, and from the steady and now large accumulations of stock at the country stores feel confident; some of them are, we believe, prepared to pay 15c. for a good sound article, but not more. *Cheese* is also accumulating on the hands of the makers, and is offering at 9c. with

little business doing. Our New York advices report liberal receipts there, and that large quantities have been taken for shipment at 10 to 10c. greenbacks. In other provisions there is little to notice. Tallow is worth 7½ to 8c. Wool is firm and tending upwards; buyers pay 38c. for all that arrives whether large or small lots.

FLOUR.—The market has ruled dull, with a preponderance of sellers, and since the decline in Liverpool reported on Friday, considerable concessions have been demanded with some business at the reduction. A week ago a lot of fresh ground superfine sold at \$5.10, at an outside point, and afterwards another lot at \$5.00. Fancy sold at \$5.10, and old ground superfine at \$4.75. We quote superfine to-day at \$4.75 to 5, fancy nominally at \$5.10, spring extra at \$5 to \$5.10, and extra at \$5.25 to \$5.30. The former rate was offered and refused on 'Change per 100 brls. Oatmeal—100 brl lots could be had at \$5.70; small lots \$5.75 to \$6. Bran \$16 per ton here.

WHEAT.—The demand has been very light and only for car loads of spring for immediate use. On Thursday three cars of No. 1. spring sold at \$1.10 f.o.c., and 2,000 bushels and a car load of No. 2 at \$1.05 f.o.c. On Friday two or three cars of No. 2 sold at 95c. to \$1; also a car of new white, of a good sample, at \$1.05. New white wheat has been offered nearly every day since in car loads at \$1.10 with no higher bid than \$1.05. There was a sale to-day of one car of No. 1 spring at \$1.13 f.o.c., but more was offered at \$1.12 without buyers. Three loads of new Soules sold on the street market at \$1. **Barley.**—Some waggon loads of new sold at 63 to 66c.; 75c. is offered for Peas. Canadian oats are worth about 49c. in car-loads; Western, 47c.; the latter not in much demand. Hay \$20 per ton, ranging from \$16 upwards. Straw scarce, worth about \$13.

THE BANKING AND EXCHANGE OFFICE OF R. Henry Brett,
TORONTO, CANADA.

In addition to a local business this office draws Exchange on London and Liverpool and also small bills at sight for the accommodation of emigrants and others. APPLICATION FOR DISCOUNT may be made daily at the counter from ten to twelve o'clock. **BANK OF ENGLAND NOTES,** Sterling Exchange, American Currency bought and sold. **R. H. BRETT,** Toronto Street. Toronto, August, 1871.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

JAMES DAVISON, Manager.

GILLESPIE, MOFFATT & Co., General Agents for Canada, 310, St. Paul Street, Montreal.



Notice.

Customs Department,

OTTAWA, 3rd August, 1871.

NOTICE IS HEREBY GIVEN THAT HIS EXCELLENCY the Governor General, by an Order in Council bearing date the 29th of July last, and under the authority vested in him by the 3rd Section of the 34th Victoria, Cap. 10, has been pleased to order and direct the following articles, used as materials in Canadian manufactures, be transferred to the list of goods which may be imported into Canada, free of duty, viz:

"Canvas," for the manufacture of floor oil-cloth, not less than 18 feet wide, and not pressed or calendared. "Heavy Oil" or "Carbolic Oil," a product of coal tar, used in the manufacture of wood block pavement, and of wood for buildings, and railroad ties.

By Command,

R. S. M. BOUCHETTE, Commissioner of Customs.

Grand Trunk Railway.

TRAINS ARRIVE AND DEPART AS FOLLOWS
at and from Toronto:

EAST.					
	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	5:37	5:52	12:07	6:22	7:07
Arrive	9:07	10:37	9:22	5:07	9:52

WEST.					
	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7:30	11:45	3:45	5:30	11:30
Arrive	5:15	10:10	1:05	6:00	9:05

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart	7:00	11:45	4:00	5:30	8:00
Arrive	9:20	11:00	1:15	5:30	9:20

Northern Railway.

	a.m.	p.m.
Depart	7:00	4:00
Arrive	10:35	9:10

Trains leave Brock Street Station 15 minutes later.



Government House, Ottawa.

Monday, 31st of July, 1871

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

ON THE RECOMMENDATION OF THE HON. the Minister of Customs, and under and in pursuance of the provisions of the 8th Section of the Act 31st Victoria, Chapter 6, intitled, "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that on, from and after the first day of September next, Musquash and Quaco, in the Province of New Brunswick, be and the same are hereby constituted and erected into Out Ports of Entry, and it is further ordered that Musquash be placed under the survey of the Port of St. John, and Quaco under the survey of the Port of St. John, the northern limits of this out port to be the line of demarcation between the Counties of St. John and Albert.

WM. H. LEE, Clerk Privy Council.



To Contractors.

SEALED TENDERS.

Addressed to the undersigned at this Department, will be received, until noon, on

FRIDAY THE 25TH DAY OF AUGUST NEXT,

For the construction of a

CENTRAL PRISON

on the land known as the

"ORDNANCE RESERVE."

West of Strachan Avenue, in the CITY OF TORONTO lying between the Great Western and the Grand Trunk and Northern Railways.

Plans and Specifications can be seen at the Department where printed forms of tender, and endorsed envelopes can be had on application.

No Tender will be received unless it contains the bona fide signatures of two persons, offering to become securities for the due fulfilment of the contract.

The lowest or any tender will not necessarily be accepted.

JOHN CARLING, Commissioner.

Department of Agriculture and Public Works, Toronto, August 7, 1871.

Toronto and Nipissing Railway.

TO THE SHAREHOLDERS.

TAKE Notice that the Directors of the Toronto and Nipissing Railway company have this day made a further call of Ten per cent. on the capital stock of the said company, and which is payable at the company's offices, corner of Front and Bay Streets, in this city, on Thursday, the 17th day of August next.

JAMES GRAHAM, Sec'y and Treas. Toronto, 11th July, 1871.

THE EQUITABLE

Life Assurance Society.

From the Daily Telegraph June 10.

It would be impossible for any one at all conversant with the feelings of the Canadian people to mistake the fact that there exists a strong attachment in favor of Home Life Insurance Companies. This arises not from any feeling that they are sounder, or more liberal in their dealing with the assured than the Foreign Companies, but because their assets are in the country and subject to the control of our laws, and the jurisdiction of our courts. It is felt, too, that the deposit required by the present Insurance Act is not graduated according to the liabilities of Foreign Companies, but is arbitrary and fixed, the amount of deposit being the same for all Companies, and hence having no relation to the liabilities they are intended to secure. This state of facts is fully recognized by the intelligent management of the "Equitable," and seeing the justice of this view, they have resolved to secure Canadian policy-holders beyond the possibility of loss by depositing in this country the full amount of their insurance fund! that is, a sum which, in case of such an almost unimaginable possibility as the failure of the "Equitable," would be accepted by any other Company as compensation for assuming the entire responsibility of paying off these risks at maturity. Such a step makes the Equitable substantially a Canadian Company, with the additional advantage of the strict and careful supervision of the State laws of New York and Massachusetts, which are enforced over all American Co's. The premiums are invested here where the risks are taken, and hence the money does not go to diminish the floating capital of the country. This wise arrangement must tend greatly to increase the popularity of the Equitable in this country and to extend its business.

We publish below the letter of the 2nd Vice-President to Mr. R. W. Gale, the talented and energetic manager of the society for the Dominion of Canada, as to their determination to make this voluntary deposit. Mr. Geo. B. Holland of this city, an old and respected citizen, the representative of the Equitable in the Province, and is now organizing agencies throughout Ontario, and has openings in unrepresented districts for energetic agents, and for a few gentlemen of experience to act as special agents, to whom liberal inducements will be offered.

Branch Office of the Equitable Assurance Society of the United States, 198 St. James St., adjoining Molson's Bank.

MONTREAL, 5th JULY, 1871.

GEO. B. HOLLAND, ESQ.,

General Agent for Ontario of the Equitable Life Assurance Society, Toronto.

DEAR SIR,—I enclose a copy of letter received from J. W. Alexander, Esq., 2nd Vice-President, to the effect that the society have determined to keep in Canada always a deposit sufficient to reinsure all Canadian risks. This will forever set at rest the question raised by some parties as to the protection of Canadian policy holders, so far as the Equitable is concerned, and virtually make the Equitable a Home Company in Canada. You will therefore give this the necessary publicity, and notify your sub-agents of this important voluntary step on the part of the society.

Your obedient servant,

R. W. GALE,

Manager for Dominion of Canada.

Office of the Equitable Life Assurance Society of the United States, 120 Broadway.

NEW YORK, June 9th, 1871.

R. W. GALE, Esq., Manager, 198 St. James Street, Montreal.

DEAR SIR,—After much deliberation and careful examination of the subject, we have determined whether the Government of Canada require it or not, to keep a deposit in the Dominion of Canada always sufficient to reinsure the Canadian risks on the basis of the New York State Tables, at 4½ per cent. interest.

Yours truly,

J. W. ALEXANDER,

2nd Vice-President.

D. Mitchell McDonald,
BARRISTER, ATTORNEY-AT-LAW,
AND
SOLICITOR IN CHANCERY,
Toronto Street, Toronto, Ont.

Provincial Insurance Company of Canada.

NOTICE is hereby given that the Annual General Meeting of the Shareholders will be held at the Office of the Company, Toronto Street, Toronto, on

TUESDAY, THE FIFTH DAY OF SEPTEMBER

next, at 12 o'clock noon, to receive the Report of the Directors, and the Annual Statement of the affairs of the Company, to elect the Board of Directors for the ensuing year and for other business.

By the Charter of the Company all the Directors retire, but are eligible for re-election.

By order of the Board,
A. HARVEY,
Manager.

Toronto, 24th July, 1871.

Western Assurance Company

NOTICE IS HEREBY GIVEN

That the Annual General Meeting of the Shareholders of this Company will be held at the Company's office, on

TUESDAY, THE 29TH AUGUST NEXT.

At 12 o'clock noon, to receive the annual report, for the election of directors to serve during the ensuing year, and for such other business as may come before the meeting.

By order of the Board,
B. HALDAN,
Secretary.

Western Assurance Co's Buildings,
Toronto, 27th July, 1871.

Toronto, Grey and Bruce Railway.

General Meeting of the Shareholders.

THE Annual General Meeting of the Shareholders of the Toronto, Grey and Bruce Railway Company will, in accordance with the By-laws of the Company, be held at the offices of the Company, corner of Bay and Front Streets, in the City of TORONTO, on WEDNESDAY, the THIRTEENTH day of SEPTEMBER, 1871, at the hour of TWELVE o'clock noon.

By order,
W. SUTHERLAND TAYLOR,
Secretary.

5t

Toronto and Nipissing Railway Company.

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the SHAREHOLDERS of this company, at which the election of Directors for the ensuing year, and for GENERAL BUSINESS, will in accordance with the By-laws of the Company, be held at the offices of the Company, corner of Bay and Front streets, in the CITY OF TORONTO, on TUESDAY, the TWELFTH day of SEPTEMBER, 1871, at the hour of Twelve o'clock noon.

By order of the Board,
JAMES GRAHAM,
Secretary and Treasurer.

Toronto 3rd Aug., 1871.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,
Waterloo, Ont.

1-1y

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items 77,289 50
In hands of Dominion Government 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1652 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—

1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

C. G. COADY, General Agent and Inspector.

J. B. BENNETT,
President.

J. J. BERNE,
Supt. of Agencies.



J. H. BEATTIE,
Secretary.

BYRON D. WEST,
Ass't Secretary.

ASSETS JUNE 30, '71

2,128 agencies have been established and are fully prepared for service. A large and very valuable business is already secured. \$290,976.93 have been promptly disbursed for losses, clearly indicating the means and determination to perform all obligations quickly. No suit has yet been brought against the Company. Business has been larger, expenses lighter, and results better and more encouraging than represented to subscribers upon organization. The unvarnished truth has been our polar star and consequently all pledges have been abundantly fulfilled.

An ample reinsurance fund and outstanding claims are provided

Cash on hand in Bank and in transit.....	\$182,885 75
U. S. Bonds, market value.....	347,263 50
Ohio Bonds, with ac'd interest.	101,420 02
Other State bonds with accrued interest	41,467 01
Collateral Loans)	94,600 00
and } ac'd interest..	36,446 52
First Mortgages)	654,081 53
Due from Agents.....	6,961 35
Due from other Parties.....	5,480 83
Bills Receivable.....	15,443 66
Miscellaneous	15,772 34
TOTAL ASSETS.....	\$1,501,822 51
Outstanding Losses Not Due...	37,507 43

for, and a liberal dividend declared.

It is a noteworthy fact, per contra, but correctly indicating the fine volume of business at our command, that fully Six Hundred Thousand Dollars (\$600,000) in premiums have been refused. No less than 12 Insurance Co.'s, closing an unproductive business, applied to us for reinsurance, which, at the terms offered, was respectfully declined. The cause of this gravitation will in a few years become better understood when the patient study, complete system, high order, capital and character which Insurance needs to command legitimate equivalents are properly accepted without any discount.

AGENCIES IN ALL THE PRINCIPAL CITIES AND TOWNS IN THE UNITED STATES AND CANADAS.

SCOTT & WALMSLEY, Agents for Toronto.

Mercantile.

Lawson, Harrington & Co.,
GENERAL COMMISSION MERCHANTS,
 DEALERS IN
 DRY AND PICKLED FISH, FISH OIL AND KEROSENE,
Commercial Wharf,
 Halifax, N. S.

Joseph S. Belcher,
 (Late Geo. H. Starr & Co.)
Commission and West India Merchant,
 HALIFAX, N. S.
Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.
 CONSIGNMENTS SOLICITED.
 REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

W. J. PITON. R. M. HUNTER.

Piton & Hunter,
GENERAL COMMISSION AND MANUFACTURER'S AGENTS,
 WINNEPEG, PROVINCE OF MANITOBA.
Consignments Solicited.

J. F. Lawton,
 Manufacturer of every description of
PATENT GROUND
WARRANTED CAST STEEL SAWS.
 ST. JOHN, N.B.
 For Price List and Terms send address.

EXTRA SHOE NAILS, TACKS, &c.
S. R. Foster's
NAIL, SHOE NAIL AND TACK WORKS,
 ST. JOHN, N.B.
 For Price List and Samples please address our Agent at Montreal.
JOHN A. ADAMS,
 30 St. Francois-Xavier Street.

Richard Hall & Co.,
HARDWARE MERCHANTS AND MANUFACTURERS' AGENTS,
 37 Front Street, Toronto.

L. Coffee & Co.,
PRODUCE AND COMMISSION MERCHANTS,
 No. 2 Manning's Block, Front Street, Toronto, Ont.
 Advances made on Consignments of Produce.

Parson Bros.,
PETROLEUM REFINERS, AND WHOLESALE DEALERS
 in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Childs & Hamilton,
MANUFACTURERS AND WHOLESALE DEALERS
 in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

Sessions, Turner & Cooper,
MANUFACTURERS, IMPORTERS & WHOLESALE DEALERS
 in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of Jas. Campbell.

John Beard,
WOODSTOCK, ONT., MANUFACTURER OF
 First-Class Turned Flour Barrel Heading. Insurance and Land Agent. 24

Dickson & Macgregor,
INSURANCE AND GENERAL AGENTS AND ACCOUNTANTS.
 Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner Church and Wellington Streets.
 CHARLES R. DICKSON. ALEX. MURRAY MACGREGOR.

Hotels.

St. James' Hotel, Montreal.

THE UNDERSIGNED BEG TO NOTIFY THE public that they have purchased the above well known first-class Hotel, and which is now carried on as a **Branch Establishment of the St. Lawrence Hall,**

Under the management of Mr. Samuel Montgomery, (nephew of Mr. Hogan,) and Mr. Frederick Geriken, both well known to the travelling community, both in the United States and Canada, as being connected with the St. Lawrence Hall.

The ST. JAMES is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the *menage* will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.

Wadsworth & Unwin,

(Successors to Dennis & Gossage.)

PROVINCIAL LAND SURVEYORS, VALUATORS, Civil Engineers and Land Agents. Office—42 Adelaide Street East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in unsurveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.
 V. B. WADSWORTH, CHARLES UNWIN, P. L. Surveyor. P. P. Suaveyor. 27-17t

The Canadian Land and Emigration Company.

OFFERS for Sale, on conditions of Settlement, GOOD FARM LANDS, the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART,

where there are Grist and Saw Mills, Stores, &c., &c.
At One Dollar and a Half an Acre.

In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road,

At One Dollar an Acre.

For particulars, apply to

CHAS. JAS. BLOMFIELD, Manager, C. L. & E. Company, Peterboro.

Or to

ALEX. NIVEN, P.L.S. Agent C. L. & E. Company, Haliburton, Ontario.

Insurance.

THE ISOLATED RISK

FIRE INSURANCE CO. OF CANADA.

HEAD OFFICE:

King Street, Corner of Church, Toronto.

CAPITAL - - - - - \$500,000
DEPOSITED WITH GOVERNMENT - 50,000

President,

ALEXANDER MCKENZIE, Esq., M. P.

Manager,

JOHN MAUGHAN, JUN.

(Late Assistant-Secretary Western Assurance Co.)

Bankers—Canadian Bank of Commerce.

Advantages Offered:

- 1st. Absolute security to Policy Holders, in the shape of a very large Cash Capital.
- 2nd. The important feature introduced by this Company of insuring *non-hazardous property only*, being the means of giving its Policy Holders *very low rates* on detached dwellings, &c.
- 3rd. The Stockholders, Directors and Agents, being all resident in Canada, losses will be adjusted without delay, and paid in cash at once. t. f.

Financial.

Philip Browne & Co.,
BANKERS AND STOCK BROKERS

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public.

MONEY TO LOAN.

THE TRUST AND LOAN COMPANY,

ARE prepared to advance money on the security of Real Estate, in either country, city, or town, sums from \$400 to any amount, for a period to suit the borrower.

Interest at Eight per Cent.

No commission, and the legal charges on a very reduced scale. The money may be repaid by

Annual Instalments,

or in one sum, and where the interest is paid punctually and the security is good, the loan may remain unpaid beyond maturity.

As an institution, this company can confidently say they offer advantages to borrowers superior to any other company in Canada. In order to facilitate the granting of loans, and until the Head Office is moved to Toronto, the Commissioner will be at the office of the subscriber, one day every week to receive applications.

For further particulars apply to

J. W. G. WHITNEY,

Appriser of Trust and Loan Company for the City of Toronto and County of York.

And Hamilton, to

A. H. MACAULEY,

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DAVID HIGGINS,

46-3m

Secretary.

UNION MUTUAL

Life Insurance Company of Maine.

ORGANIZED IN 1849.

Gross Receipts \$5,295,233 27
Premium reserve 4,600,901 36
Income for 1871 1,828,238 21

The Company is purely mutual, returning the entire surplus to the policy-holders in dividends.

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Insurance.

THE PHENIX MUTUAL LIFE.

FROM THE CHICAGO SPECTATOR.

THE progress of the Phenix Mutual Life, during the past five years, has justly given that company a high place in public confidence and regard. Such remarkable results could only have been achieved by exceptionally good management. And, in this particular, the Phenix has, by a very natural process, justified its rights to the success it has enjoyed. The company's record since 1866, is one of which its officers and friends may well be proud, and one, too, which reflects lustre upon Hartford, that city of progressive underwriters. The income and assets of the Phenix, for the period named, are as follows:

Year.	Income.	Assets.
1866,	\$848,607 71	\$7,157,314 95
1867,	1,179,014 28	2,218,344 29
1868,	1,930,333 64	3,664,060 18
1869,	2,432,979 00	5,081,973 50
1870,	2,827,638 16	6,096,562 13

These figures require no elaboration. Nothing that we could say would add to their force. In them the Company tells its own story of prosperous progress, with a directness all the more effective because of its conciseness. And, when it is added that the transactions of the current year are upon an unprecedented scale of magnitude, but still under the accustomed conservatism of management, it will be obvious to all that the Phenix is destined to fulfil a high and honorable mission in the great scheme of life insurance, and to occupy no subordinate position among the distributors of hope and happiness and wealth. Its present issues of policies are at the rate of 10,000 for the year 1871; and, in the securing of this handsome share of new business, the Company takes its place among the competing forces with a quiet dignity, and exercises a degree of economy, which must issue greatly to its credit. A company which can exhibit such a substantial advance financially, and at the same time show a regular diminution in its ratio of expenses, must be admitted to be under a healthful administration. For four years in succession the Phenix has reported year by year a lower ratio of expense, and, although the company has issued nearly 60,000 policies, its ratio of losses to the amount at risk has been only nine-tenths of one per cent. This clearly indicates that great care is exercised in the selection of lives, and gives added illustration to the conservative character of the management.

It is unnecessary to say that, as usual in similar instances of a great success, much of all this prosperity is due to the untiring energy, and of sleepless vigilance of a single man. Without mentioning names, we can easily convey a sense of our appreciation of that gentleman's ability, integrity of purpose, and single-eyed devotion to the duties of his office, by this simple reference. In pushing forward to their present position the fortunes of the Phenix, he has displayed a degree of sagacity and shrewdness which rank him among the most accomplished Hartford underwriters and when this is said, there is nothing left to add.

We have felt impelled to make the reference to this Phenix Mutual Life, because we think the company's success in securing so proud a position is only another attestation to the old truth that economy is wealth. And, while we draw a broad distinction between official economy and official penuriousness, we are compelled in all consistency to give emphatic recognition to the former, when the latter is passed by with silent contempt.

The Phenix Mutual Life is winning golden opinions Michigan policyholders by its prompt mode of settling with losses, and its liberal dealings with policyholders. We notice in one of our exchanges a very complimentary reference (which, we may say, is fully deserved) detailing the history of three or four policies which recently came to maturity by death. In these instances the sums paid over and above the amount of the policies, were such as to add to the popularity of the "fifty per cent. dividend" plan, which is such a popular feature of the Phenix.

J. F. BURNS, Sec. **E. FESSENDEN, Pres.**
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TORONTO PRICES CURRENT.—AUG. 17, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. s. c.	Groceries—continued.	\$ c. s. c.	Leather—continued.	\$ c. s. c.
Mens' GnKneeBootsTapsl	0 00 3 85	Dry Crushed	0 13 0 13	Spanish Sole, 1st quality	
" French Calf Boots...	3 75 4 00	Extra Ground	0 14 8 0 14	middle, heavy, wghts. lb	0 26 0 28
" TapSoleKipBoots...	2 40 2 50			Do. No. 2, light weights	0 24 0 25
" " " No. IX	0 00 3 25	Japan common to good	0 42 0 50	Slaughter, heavy	0 25 0 28
" Dbl. " " No. IX	0 00 3 00	" fine to choicest	0 60 0 65	Do. light	0 24 0 26
" Dbl. SITHckBtsNo. IX	0 40 2 75	Colored, common to fine	0 50 0 70	Harness, best	0 28 0 34
" " " Stogie " No. 1	2 40 2 50	Congou & Souchong	0 38 0 75	" No. 2	0 26 0 30
" " " " No. 2	2 20 2 30	Oolong, good to fine	0 50 0 65	Upper heavy	0 38 0 40
" " " Split	0 20 2 00	Y. Hyson, com. to good	0 34 0 55	" light	0 43 0 46
" Hy. Dbl. Sole Bals...	1 80 2 50	Medium to choice	0 65 0 80	Kip skins, Patna	0 35 0 40
" " Cf. FoxdCongGtrs	2 00 2 60	Extra choice	0 65 0 95	French	0 70 0 80
" Buff & Gn. do.	1 75 2 30	Gunpwr. com. to med.	0 55 0 70	English	0 65 0 90
" Felt Congs. Gaiters.	1 45 2 25	" med. to fine.	0 70 0 85	Hemlock Calf (30 to 35	
Boys' Dbl. SITHckBtsNoIX	0 00 1 95	" fine to finest.	0 85 0 95	lbs.), per doz.	0 70 0 85
" " Stogie do	1 55 1 75	Hyson	0 45 0 60	Do. light	0 65 0 70
" Bals & Congs. do	1 40 1 80	Imperial	0 42 0 80	French Calf	1 20 1 40
Youths' Thick Boots	1 35 1 60	Tobacco—Manufactured.		Splits, large, 1/2 lb	0 30 0 55
" Bals & Congs. do	0 85 1 35	Dark5&10sCnLeaf1/2lb	0 32 0 35	" small	0 60 0 24
" Kip Boots S. sole	1 25 1 40	" " West do. com.	0 31 0 33	Enamelled Cow, per ft.	0 20 0 21
Womens' Cf. Bals. Dblsole	1 50 1 75	" " Western Leaf		Patent	0 20 0 21
" Buff & Gn. do.	1 20 1 60	(good to fine	0 38 0 50	Pebble Grain	0 15 0 18
" Kid & Goat Bals.	2 00 2 60	Bright sorts, gd. to fine.	0 38 0 47	Buff	0 15 0 18
" & Congs. Dbl. sl	2 00 2 60	choice	0 50 0 80	Oils.	
" Felt Balmorals	1 25 1 85	Hardware.		Cod.	0 62 0 65
" Dbl. sole Split Batts	1 00 1 10	Tin (net cash prices):		Lard, extra	1 05 0 00
" Buff Batts	0 90 1 30	Block, 1/2 lb	0 35 0 36	" No. 1	0 00 0 00
Misses' Buff Batts, Dbl. sl	0 80 0 90	Grain	0 36 0 37	" No. 2	0 90 1 00
" Split	0 95 1 30	Copper:		Lubricating, patent	0 30 0 95
Children's Buff & Gn. Bals.	0 70 1 10	Pig	0 20 0 22	" Mott's economic	0 30 0 00
" Buff Batts, Dbl. sl	0 60 0 7 1/2	Sheet	0 29 0 31	Linseed, raw	0 77 1/2 0 82
" Split	0 55 0 65	Cut Nails:		" boiled	0 82 1/2 0 87
Drugs.		Assorted 1/4 Shingles,		Machinery	0 00 0 00
Aloes Cape	0 12 0 16	1/2 100 lbs.	0 00 3 50	Olive, common, 1/2 gall.	1 15 1 25
Alum	0 02 1/2 0 03 1/2	Salthe alone do.	0 00 3 75	" salad	1 80 2 30
Borax	0 18 0 20	Lathe	0 00 4 00	" salad, in bottles,	
Camphor, refined	0 45 0 55	Galvanized Iron:		qt., per case	3 65 3 75
Castor Oil	0 13 1/2 0 16	Assorted sizes	0 00 0 00	Seal, pale	0 67 1/2 0 75
Caustic Soda	0 03 1/2 0 05	Best No. 24	0 00 0 00	Spirits Turpentine	0 65 0 70
Cream Tartar	0 27 0 28	" 26	0 07 1/2 0 08	Whale, refined	0 80 0 90
Epsom Salts	0 03 0 04	" 28	0 08 1/2 0 09	Paints, &c.	
Extract Logwood	0 10 0 13	Horse Nails:		White Lead, genuine, in	
Gum Arabic, sorts	0 28 0 33	Guest's or Griffin's as-		Oil, 1/2 25 lbs.	0 00 3 00
Indigo, Madras	0 95 1 05	sorted sizes	0 00 0 00	Do. No. 1	0 00 1 10
Liquorice, com.	0 14 0 25	For W. assd. sizes	0 18 0 19	" 2	0 00 1 90
Madder	0 16 0 18	Patent Hammered do.	0 16 0 17	" 3	0 00 1 70
Opium	6 00 6 50	Iron (at 4 months):		Common	1 30 0 00
Oxalic Acid	0 24 0 32	Pig—Gartsherrie, No. 1	0 00 0 00	White Lead, dry	0 95 1/2 0 00
Potash, Bi-tart	0 27 0 28	Calder, No. 1	0 00 0 25	Red Lead	0 06 1/2 0 08
" Bichromate	0 17 0 18	" No. 3	0 00 0 24	Venetian Red, English	0 02 1/2 0 03
Potass Iodide	5 90 6 00	Other brands, No. 1	25 00 26 00	Yellow Ochre, French	0 02 1/2 0 03
Soda Ash	0 03 0 04	" No. 2	0 00 0 00	Whiting	0 85 1 25
Soda Bicarb.	3 75 4 00	Bar—Scotch, 1/2 100 lb.	2 40 2 60	Petroleum.	
Tartaric Acid	0 40 0 45	Refined	3 00 3 25	(Refined, 1/2 gallon.)	
Groceries.		Swedes	5 00 5 50	Water white,	0 00 0 28
Coffees:		Hoops—Coopers	3 00 3 25	Straw, 5 brls.	0 00 0 25
Java, 1/2 lb.	0 21 @ 20 25	" Band	3 00 3 25	" single brl.	0 00 0 25
Laguayra	0 18 0 20	Boiler Plates	0 00 0 00	Standard White	0 00 0 26
Rio	0 17 1/2 0 18	Canada Plates	0 00 0 00	Benzine	0 00 0 37 1/2
Fish:		Coatbridge	0 00 0 00	Produce.	
Herrings, Lab. split	6 62 1/2 7 00	Pontypool	0 00 0 00	Wheat, Spring, 60 lb.	1 00 1 12
" Canso.	5 25 5 50	Swansea	4 00 4 10	" Fall, 60 lb.	1 05 1 10
" round	4 00 4 50	Lead (at 4 months):		Barley, new, 48 lb.	0 62 0 66
" scaled.	0 37 1/2 0 40	Bar 1/2 100 lbs.	0 06 1/2 0 07	Peas	0 75 0 00
Mackerel, brls.	8 87 9 00	Sheet	0 06 1/2 0 08	Oats	0 47 0 49
Loch. Her. wh' firks	2 50 2 75	Shot	0 07 0 07 1/2	Rye	0 00 0 00
" half	1 25 1 50	Iron Wire (net cash):		Seeds:	
White Fish and Trout	0 00 0 00	No. 6, 1/2 bundle	2 50 0 00	Clover, choice, 60 lb.	0 60 0 00
Salmon, salt water	15 75 16 00	" 9	2 80 0 00	Timothy, choice, 60 lb.	0 60 0 00
Fry Cod, 1/2 112 lbs.	5 25 5 75	" 12	3 20 0 00	Flax	1 75 2 00
Fruit:		" 16	3 80 0 00	Flour (per brl.):	
Raisins, Layer	1 50 1 75	Powder:		Superior extra	0 00 0 00
" M. R.	1 50 1 60	Blasting, Canada	3 75 0 00	Extra superfine	5 20 5 30
" Valentias	0 06 1/2 0 07	FF	4 75 0 00	Fancy superfine	5 00 5 10
Currants, new	0 07 1/2 0 08	FFF	5 25 0 00	Superfine No. 1	4 75 5 10
" old	0 06 1/2 0 06 3/4	Blasting, English	0 00 0 00	" 2	
Figs.	0 11 0 12 1/2	FF	5 00 5 50	Oatmeal, per brl.	5 65 5 75
Molasses:		FFF	5 50 6 00	Provisions.	
Clayed, 1/2 gall.	0 30 0 35	Pressed Spikes (4 months):		Butter, dairy tub, 1/2 lb.	0 15 0 15 1/2
Syrups, Standard	0 48 0 50	Regular sizes, 100	4 00 4 25	store packed	0 14 0 15
" Golden	0 52 0 53	Extra	4 50 5 00	Cheese	0 10 1/2 0 11
Rice—Arracan	4 60 4 75	Tin Plate (net cash):		Pork, mess, new	0 00 17 00
Rangoon	4 50 4 60	1C Coke	7 25 0 00	prime mess	0 00 0 00
Spices:		1C Charcoal	8 25 8 50	" prime	0 00 0 00
Cassia, whole, 1/2 lb.	0 35 0 40	IX	10 25 10 50	Bacon, Canada	0 08 1/2 0 08 1/2
Cloves	0 10 0 12	IXX	13 00 13 25	" Cumberland cut	0 09 0 09 1/2
Nutmegs	0 80 0 90	DC	7 50 7 75	" smoked	0 10 0 10 1/2
Ginger, ground	0 18 0 23	DX	9 50 9 75	Hams, canvassed	0 00 0 13 1/2
" Jamaica, root	0 17 0 20	Hides & Skins, 1/2 lb.:		" smoked	0 12 0 12 1/2
Pepper, black	0 15 0 15 1/2	Green, No. 1	0 00 0 08 1/2	Shoulders, in salt	0 09 1/2 0 10
Pimento	0 06 1/2 0 08	" No. 2	0 00 0 07 1/2	Lard, in kegs	0 11 0 11 1/2
Sugars—(60 days)		Cured	0 00 0 09 1/2	Eggs, packed	0 12 0 14
Porto Rico, 1/2 lb.	0 10 0 10 1/2	Calfskins, green	0 00 1 12 1/2	Beef Hams	0 00 0 00
Cuba	0 09 1/2 0 10 1/2	" cured	0 00 1 12 1/2	Tallow	0 07 1/2 0 08
Barbadoes (bright)	0 09 1/2 0 10	Pelts	0 30 0 50	Hogs, dressed, heavy	0 00 0 00
Canada Sugar Refinery	0 09 1/2 0 10	Lambskins	0 60 0 00	" medium	0 00 0 00
Yellow, No. 2, 60 ds.	0 09 1/2 0 10 1/2	Hops.		" light	0 00 0 00
" No. 2 1/2	0 10 1/2 0 10 1/2	Medium to good	0 04 0 12	Salt, etc.	
" No. 3	0 10 1/2 0 10 1/2	Leather, @ 4 months		Liverpool coarse	0 00 0 00
Crushed X	0 11 1/2 0 11 1/2	In lots of less than		Goderich	1 50 0 00
" A	0 12 1/2 0 12 1/2	50 sides, 10 cent.		Plaster	1 05 1 00
Ground	0 13 1/2 0 13 1/2	higher		Water Lime	1 00 0 00
		Spanish Sole, 1st quality			
		heavy, weights, 1/2 lb	0 25 0 27		

STOCK AND BOND REPORT.

Soap and Candles.	\$	c.	\$	c.	Brandy:	\$	c.	\$	c.
" Golden Bar.....	0	07	0	07	J. Robin & Co.'s "	2	30	2	40
" Silver Bar.....	0	07	0	07	Otard Dupuy & Co. "	2	30	2	40
Brown No. 1.....	0	05	0	05	Brandy, cases.....	3	75	9	00
	0	03	0	03	Brandy, com. per c.....	4	35	4	50
Wines, Liquors, etc.					Whisky:				
Alc:					GOODERHAM & WORTS'				
English, per doz. qrts.	2	00	2	75	Wholesale Prices:				
Guinness Dublin Porter	2	35	2	40	Terms Cash.—Under 5				
					brls., nett.; 5 to 10 brls.,				
Spirits:					2 1/2 p.c. off; 10 brls. and				
Pure Jam. Rum, 16 o.p.	1	80	2	25	over, 5 y.c. off.				
DeKuyper's H. Gin.....	1	55	1	65	In Duty				
Booth's Old Tom.....	1	90	2	00	Bond. Paid.				
					o 35 o 88				
Gin:					o 35 o 88				
Green, cases.....	4	00	4	25	o 30 o 80				
Booth's Old Tom, c.....	5	50	6	00	o 30 o 80				
					o 30 o 80				
Wines:					o 30 o 80				
Port, common.....	0	75	1	25	o 30 o 80				
" fine old.....	2	00	4	00	o 30 o 80				
Sherry, common.....	0	75	1	50	o 30 o 80				
" medium.....	1	70	1	80	o 30 o 80				
" old pale or golden	2	60	4	00	o 30 o 80				
Brandy:					o 30 o 80				
Hennessy's, per gallon	2	40	2	60	o 30 o 80				
Martell's.....	2	40	2	60	o 30 o 80				

NAME.	Shares.	Capital Paid up.	Dividend last 6 Months.	CLOSING PRICES.	
				Toronto, August 17.	Montreal, August 17.
BANKS.					
British North America.....	£50	4,866,666	3 b 1/2 p.c.	112 1/2	113
Canadian Bank of Commerce.....	\$50	3,193,735	4	126	127
City Bank, Montreal.....	80	1,200,000	3	91 1/2	93
Du Peuple.....	50	2,000,000	3	110	112
Eastern Townships.....	50	400,000	4	..	..
Jacques Cartier.....	50	1,000,000	4	122	124
Mechanics' Bank.....	50	1,329,360	4	90	94
Merchants' Bank of Canada.....	100	6,000,000	4	131 1/2	132
Molson's Bank.....	50	1,000,000	4	115	115
Montreal.....	200	6,000,000	6 & b 2	267 1/2	269
Nationale.....	50	1,000,000	4	..	..
Dominion Bank.....	50	367,324	..	107	108
Ontario Bank.....	40	2,000,000	4	110 1/2	111
Quebec Bank.....	100	1,500,000	4	113	113
Royal Canadian.....	40	1,400,000	4	106	107
Toronto.....	100	1,400,700	4	187	190
Union Bank.....	100	1,000,000	4	112	115
MISCELLANEOUS.					
Canada Landed Credit Company.....	50	250,000	4	107	108
Canada Permanent Building Society.....	50	1,500,000	5 1/2	158	160
Canada Inland Steam Navigation Co.....	100	..	..	..	100
Canada Rolling Stock Co.....	100	..	None.	..	..
Freehold Building Society.....	100	500,000	5	139	140
Huron Copper Bay Co.....	..	..	25	..	..
Huron & Erie Savings & Loan Society.....	50	520,000	4 1/2	118	..
Montreal Telegraph Co.....	40	500,000	5	195	200
Montreal City Gas Co.....	40	..	4	..	170
Montreal City Passenger Railway Co.....	50	..	4	..	235
Quebec Gas Company.....	200	..	4	..	..
Quebec Street R. R.....	50	..	4	..	..
Richelieu Navigation Co.....	100	..	..	..	205 205 1/2
People's Telegraph Company.....	100	..	None.	..	95 98
Provincial Building Society.....	100	350,000	4 1/2	110	111
Imperial Building Society.....	50	200,000	4	104	105
Building and Loan Association.....	25	200,000	4	107	108
Toronto Consumers' Gas Co.....	50	400,000	2 p.c. 3 m.	127	128
Union Permanent Building Society.....	50	125,000	5	116	116 1/2
Western Canada Building Society.....	50	400,000	5	139	140

INSURANCE COMPANIES.

ENGLISH.—Quotations on the London Market, Aug. 1.

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life ..	10	2	28
50,000	20	Commerc'l Union Fire, Life & Marine ..	50	5	10 1/2
24,000	8	City of Glasgow ..	25	2 1/2	48 44
5,000	9 1/2	Edinburgh Life ..	10	15	35 1/2
20,000	6 b 1/2	Guardian, £10 originally paid ..	100	50	54 x d
12,000	£1 p.sh.	Imperial Fire ..	100	10	75 1/2
100,000	15	Lancashire Fire and Life ..	20	2	4 1/2
10,000	11	Life Association of Scotland ..	40	7 1/2	25 1/2
35,862	36	London Assurance Corporation ..	25	12 1/2	50 1/2
10,000	5	London and Lancashire Life ..	10	1	8 1/2
391,752	40	Liverpool & London & Globe F. & L. ..	20	2	18 1/2
20,000	14	Northern Fire and Life ..	100	2	5 1/2
40,000	28	North British and Mercantile.....	50	6 1/2	31 1/2
..	£6 p. s.	Phoenix ..	..	..	14 1/2
200,000	10	Queen Fire and Life ..	10	1	1 1/2
100,000	11 1/2 b 1/3	Royal Insurance ..	20	3	0 1/2
20,000	10	Scottish Provincial Fire and Life ..	50	2 1/2	5 1/2
20,000	7 1/2	Scottish Fire ..	20	2	..
..	..	Scottish Imperial ..	..	..	..
10,000	25	Standard Life ..	50	12	75
4,000	5 bo	Star Life.....	25	1 1/2	12 1/2
..	£4 15s. 9d.				
CANADIAN.					
8,000	4-6 mo	British America Fire and Marine ..	\$50	\$25	88 90
2,500	5	Canada Life ..	400	50	125
4,000	12	Montreal Assurance ..	£50	£5	200
10,000	None.	Provincial Fire and Marine ..	60	\$11	..
..	8 3 p. sh.	Quebec Fire ..	40	32 1/2	..
..	10	" Marine.....	100	40	..
10,000	6-6 mo	Western Assurance.....	40	10	126 130

AMERICAN.

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1853	1,500	..	Etna Life, of Hartford ..	\$100	250	300
1819	30,000	6	Etna Fire, of Hartford ..	100	218	220
1810	10,000	10	Hartford, of Hartford ..	100	266	275
1863	5,000	..	Travelers' Life & Accident ..	101	113	115
1870	10,000	10	Andes of Cincinnati ..	100	..	120

RAILWAYS.

	Sh'rs.	Paid.	Montr'l.	London, July 30.
Atlantic and St. Lawrence.....	£100	All.	..	80 82
Do. do. 6 1/2 c. stg. m. bds.....	100	"	..	96 97
Grand Trunk.....	100	"	14 15	14 1/2 15
Do. Eq. G. M. Bds. 1 ch. 6 1/2 c.....	100	"	..	95 97
Do. First Preference, 5 1/2 c.....	100	"	..	63 1/2 64 1/2
Do. Second Pref. Bonds, 5 1/2 c.....	100	"	..	468 47 1/2
Do. Third Pref. Stock, 4 1/2 c.....	100	"	..	34 35
Do. Fourth Pref. Stock, 4 1/2 c.....	100	"	..	20 1/2 21
Great Western.....	20 1/2	"	15 1/2 16	17 1/2 17 1/2
Do. 6 1/2 c. Bonds, due 1873-76 ..	100	"	..	102 103
Do. 5 1/2 c. Bonds, due 1877-78 ..	100	"	..	99 101
Do. 5 1/2 c. Pref., issue at 80 ..	100	"	..	107 108
Northern of Canada, 6 1/2 c. First Pref. Bds.	100	"	..	97 98
Do. do. Second do.....	100	"	..	103 104
Toronto, Grey and Bruce, Stock.....	100	"	..	90 92
Do. Bonds.....	100	"	..	88 90
Toronto and Nipissing, Stock.....	100	"	..	..
Do. Bonds.....	100	"	..	..

PRODUCE.

Comparative Prices in Toronto Market.

	1871.	1871.	1870.	1869.	1868.
	WEDNESDAY, August 17.	WEDNESDAY, Aug. 10.	August 17.	August 17.	August 17.
Wheat, Fall .. 50 lbs.	1 00 @ 1 10	1 14 @ 1 16	1 10 @ 1 25	1 12 @ 1 14	1 48 @ 1 50
" Spring .. 50 lbs.	1 00 1 12	1 10 1 12	1 04 1 10	1 12 1 14	1 48 1 50
Barley .. 43 lbs.	0 62 0 66	0 00 0 00	0 68 0 70	0 65 0 00	1 05 1 06
Oats .. 34 lbs.	0 47 0 49	0 49 0 50	0 39 0 40	0 53 0 54	0 50 0 52
Peas .. 60 lbs.	0 72 0 75	0 75 0 80	0 79 0 80	0 85 0 00	0 83 0 85
Flour, No. 1, Super-brl.	4 80 5 10	5 00 5 10	5 25 5 40	4 95 5 00	7 00 7 10
" Fancy .. brl.	5 05 5 10	5 20 5 25	5 60 5 75	4 95 5 00	0 00 6 75
" Extra .. brl.	5 25 5 30	5 40 5 50	6 00 6 25	5 00 5 10	7 00 7 20
Oatmeal .. brl.	5 65 5 70	5 40 5 60	4 50 4 60	5 50 5 75	6 25 6 50
Pork, Mess .. brl.	17 00	17 50	16 00 17 00	27 50 28 00	23 00 24 00
Butter .. lb.	0 14 0 15 1/2	0 14 0 16	0 17 0 19	0 12 0 15	0 15 0 18
Hides, green .. 100 lbs.	8 00	8 75	7 00 8 00	6 00 6 50	5 50 6 50

Insurance.

Fire and Marine Insurance.
THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon. G. W. Allan, M.L.C., Rev. Dean Grasset,
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

MARINE INSPECTOR:

E. ROBY O'BRIEN. CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,
Manager.

23-1y.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO,

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,
President.

RICHARD P. STREET,
Secretary and Treasurer.

26

Ætna

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON- omical management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Command themselves to those desiring Insurance in any form.

JOHN GARVIN,
General Agent, No. 2 Toronto St., Toronto.

Agricultural

Insurance Company of Watertown.

CASH ASSETS\$500,000
DEPOSITED AT OTTAWA 54,000

THIS COMPANY IS PREPARED TO DO A FARM LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,
Agent for Toronto and vicinity.

HENRY CLINE, General Agent, Kingston.
OFFICE—WELLINGTON STREET, TORONTO.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Montreal

Assurance Company.

INCORPORATED 1840.

CAPITAL\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine InspectorCAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates.

34-6m.

Insurance.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

PRESIDENT—The Hon. J. H. Cameron, D. C. L., O.C., M.P. VICE-PRESIDENT.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. OTHER DIRECTORS.—C. J. Campbell, Esq., of Campbell & Cassells, Toronto; Hon. M. Cameron, Ottawa; W. J. MacDonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto; Geo. Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto; Angus Morrison, Esq., Barrister M.P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

ROYAL

Insurance Company.

FIRE AND LIFE.

CAPITAL.....£2,000,000 STG.

ANNUAL INCOME, over£800,000

HEAD OFFICE FOR CANADA—MONTREAL.

Unlimited liability, and large Reserve Funds.

All descriptions of property insured, and at Moderate Premiums.

H. L. ROUTH,
Chief Agent.

Dominion

Plate Glass Insurance Office

INSURANCE against Breakages effected upon PLATE GLASS in WINDOWS,

DOORS, SHOW CASES, &c., &c., And TRANSIT.

ALEXANDER RAMSAY,
37, 39 and 41 Recollet Street, Montreal.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 384 AND 387 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....\$2,500,000 STG.
MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto.

General Insurance Agency,
SWEETSBURG.....PROVINCE OF QUEBEC.

PROVINCIAL INSURANCE COMPANY,
Fire and Marine.

AGRICULTURAL INSURANCE COMPANY,
Farm Property only.

TRAVELERS' INSURANCE COMPANY,
Life and Accidental.

E. H. GOFF,
GENERAL AGENT,
Sweetsburg.

23-3m

Insurance.

BEAVER AND TORONTO

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to July, 1871 14,000
Premium Note Capital,£200,000

C. E. CHADWICK, INGERSOLL, President.
D. THURSTON, TORONTO, Vice-President.
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c. The rates of Insurance were on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches.

Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This Company has authority under the Statute 27 and 28 Victoria, cap. 99, to issue Policies of Insurance on

Live Stock.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

Farmers' Branch.

Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs, and Harness; and Farm Implements and Machines generally; Churches and School Houses isolated from all other buildings.

Agents of this Company are allowed to charge a fee of \$1.50 for Policy and Survey.

W. T. O'REILLY, } Joint Secretaries.
H. HANCOCK, }

1-1y

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI- ded into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Secy. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

Fire and Life Insurance Company

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms. LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal.
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
13 St. Sacrament St., Merchants' Exchange Montreal.
Wm. Rowland, Agent, Toronto.

The Lancashire

Insurance Company.

CAPITAL . £2,000,000 STG.

Head Office for Ontario:

North-west Corner of King and Church Sts.,
Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

43-3m



Insurance.

CANADA

Life Assurance Company.

ESTABLISHED 1847.

THE RECENT FAILURES OF INSURANCE Companies, and the discoveries of frauds in their accounts and securities, naturally causing anxiety, it will be satisfactory to assurers in the

CANADA LIFE

to know that in it every means are adopted to secure accuracy and faithfulness in its accounts and statements, as well as for the

SECURITY AND SAFE CUSTODY

of its funds and property. This may be seen by the following documents:

1st. The report by a COMPETENT AND SKILFUL AUDITOR, showing that the books, accounts, and securities are accurately and safely kept.

2nd. The Report by a Committee of Directors, showing that they have SEEN and IDENTIFIED the VARIOUS SECURITIES held by the Company, and that these are valuable for the sums they represent.

3rd. The report and valuation of the position of the Company by the highest and most competent actuarial authority, the

HON. ELIZUR WRIGHT, of BOSTON,

A Comparison of the Company's Profit Bonuses, and its rates for assurances, with those of other offices is invited. Agencies throughout the Dominion, where every information can be obtained, or at the

HEAD OFFICE IN HAMILTON, ONT.

A. G. RAMSAY, MANAGER.

Agent in Toronto.—E. BRADBURNE, Esq.

Toronto Street.

General Agent for Eastern Ontario,

GEORGE A. COX,

17 Peterborough,

BRITON MEDICAL

And General Life Association,

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.
ANNUAL INCOME, £220,000 STG.:

Yearly increasing at the rate of £25,000 Sterling.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

17 TORONTO AGENCY, 5 KING ST. WEST:

Oct. 17—9-17. JAMES FRASER, Agent.

Reliance

Mutual Life Assurance Society,

OF LONDON, ENGLAND. Established 1840.

GOVERNMENT DEPOSIT.....\$100,000

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., St. Hilaire; the Hon. Jno. Hamilton, Hawkesbury; F. Wolferstan Thomas, Esq., Cashier Molson's Bank.

RESIDENT SECRETARY—James Grant.

Net Assets, as at 31st Dec., 1870.....\$1,400,145 00

Net Liabilities, do. do.1,208,625 00

Surplus.....\$101,520 00

Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.

JAS. GRANT, Resident Secretary.

AGENTS:

MESSRS. CLARK & FIELDS, Stock Brokers, &c., 2 Wellington Chambers, Jordan Street, Toronto.

Insurance.

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue.
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATTY, Esq.
A. M. SMITH, Esq. | Wm. GOODERHAM JR., Esq.
JAMES G. HARPER, Esq.

B. HALDAN, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

London Assurance Corporation,

FIRE AND LIFE.

Established by Royal Charter, 1720.

FUNDS IN HAND.....£20,403,533 17s. 4d. Stg.

HEAD AGENT, MONTREAL—R. H. STEPHENS.

No. 56 St. Francois Xavier Street.

S. F. HOLCOMB, Agent.

No. 2, Exchange, Toronto.

Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

JAMES E. SMITH, Agent,

Toronto, 3 Manning's Block, Front Street.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

Aug. 15-17

Insurance.

THE LIVERPOOL & LONDON & GLOBE
Insurance Company.

Capital, Surplus, and Reserved Funds.....\$17,005,026
Life Reserve Fund 9,865,100
Daily Cash Receipts 20,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman, (President Bank of Montreal.)

HENRY STARNES, Esq., Deputy Chairman, (Manager Ontario Bank.)

E. H. KING, Esq., (General Manager Bank of Montreal.)

HENRY CHAPMAN, Esq., Merchant.

THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE RISKS TAKEN AT MODERATE rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Esq., Agent, Kingston.

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion,

17

Montreal.

North British and Mercantile

Insurance Company.

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.
INVESTED FUNDS.....2,838,118 18s. 8d. Stg.

The £65s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Offices, Nos. 4 and 6 Wellington Street.

FIRE DEPARTMENT.....R. N. GOOCH, Agent.

LIFE DEPARTMENT.....H. L. HIME, Agent.

General Agents for Canada—

MACDOUGALL & DAVIDSON.

The Gore District

Mutual Fire Insurance Company

GRANTS INSURANCES ON ALL DESCRIPTION of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance in it, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,

Secretary and Treasurer.

ROBT. McLEAN, Inspector of Agencies.

THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways,
Mining, Public Companies, Invest-
ments, and Joint Stock En-
terprise.

ISSUED EVERY FRIDAY MORNING.

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AMERICAN ".....\$3 U. S. cy.

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Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.

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Publishing Establishment 67 Yonge St., Toronto.