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Cassile, Stimson and Co  
158 7/8

# THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. IX—NO 10.

TORONTO, ONT., FRIDAY, SEPTEMBER 3 1875.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

## Fall Stock Now Complete.

NEW FALL PRINTS, &c., now forward.  
NEW FALL FLANNELS, now forward.  
NEW FALL BLANKETS, now forward.  
NEW AMERICAN COTTON GOODS, now forward.  
NEW FALL CARPETS, now forward.  
NEW FALL HOUSE FURNISHINGS, now forward.  
NEW FALL DRESS GOODS, &c., now forward.  
NEW FALL LUSTRES & WINCEYS, now forward.  
NEW FALL HOSIERY & GLOVES, now forward.  
NEW FALL GENTS FURNISHINGS, now forward.  
NEW FALL MANTLES & SHAWLS, now forward.  
NEW FALL SILKS, MUSLINS, &c., now forward.  
NEW FANCY WOOL GOODS, now forward.  
NEW FALL TWEEDS, &c., now forward.  
NEW FALL OVERCOATINGS, &c., now forward.  
NEW TAILORS TRIMMINGS, &c., now forward.  
NEW FALL DRESS TRIMMINGS, &c. now forward.  
NEW FALL HABERDASHERY, now forward.  
NEW WOOLS, YARNS, &c., now forward.  
NEW FRENCH & GERMAN GOODS, now forward.

**JOHN MACDONALD & CO.,**

21 & 23 Wellington St., and 30 & 32 Front St.  
Toronto, Aug. 28, 1875.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**

HAMILTON.

Have the bulk of their

## FALL GOODS

at hand and will advise their customers when ready for inspection. Always on hand a full stock of

**ELORA CARPETS,**

**DUNDAS MANUFACTURES,**

**HOCHELAGA COTTONS,**

Also a more than usually complete assortment of

Canadian Tweeds, Flannels, Blankets, &c.

AND

**AMERICAN MANUFACTURES.**

Their Shoe Department is now complete in every respect for the Winter Trade.

August 20th 1875.

The Leading Wholesale Trade of Toronto.

1875.

**A. R. McMASTER**

and **BROTHER,**

**Dry Goods Importers,**

AND DEALERS IN

**CANADIAN**

AND

**American Manufactures,**

Nos. 4 AND 12 FRONT STREET WEST,

**TORONTO.**

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1875.

32-ly

**SMITH & KEIGHLEY,**

No. 9 Front St. East,

**TORONTO,**

Are now offering a cargo of

**BRIGHT MUSCOVADO SUGARS,**

(THE CHEAPEST GOODS IN CANADA.)

ALSO

200 Hds, Extra Bright Refined Sugars,

500 Barrels New York Granulated do.,

with Three Invoices of new seasons (crop '75-'76)

**BLACK TEAS,**

Comprising—

**Oatties & Hf. Chests New make, fine Congous.**

Do. do. superfine do.

Do. do. extra fine do.

Also Two chops Green Teas, viz:—Half Chests 3rds.

Young Hysons; Do. 2nds. Young Hysons;

Do. 1sts. Young Hysons.

**Samples Mailed Free on Application.**

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

**GORDON, MACKAY & CO.,**

Are now ready to show the contents of

**300 PACKAGES**

**Staple and Fancy Dry Goods,**

Forming a complete assortment in the various departments, when they hope to see their friends and the trade generally.

FULL LINES IN THE VARIOUS

**CANADIAN MANUFACTURES.**

Toronto, 1st September, 1875.

**Samson,**

**Kennedy,**

**& Gemmel**

ARE DAILY IN RECEIPT OF

**NEW FALL GOODS.**

THE STOCK IN SEVERAL OF THEIR DEPARTMENTS IS COMPLETE.

They will be prepared to show a full assortment throughout the House by the 10th SEPT.

**44 SCOTT AND 19 COLBORNE STS..**

**TORONTO.**

Toronto, Sept. 2, 1875.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000  
 CAPITAL PAID-UP, - - 11,969,100  
 RESERVE FUND, - - - 5,500,000  
 Head Office, - - - Montreal.

**BOARD OF DIRECTORS.**

DAVID TORRANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.  
 A. MACNIDER, Esq., Inspector.

*Branches and Agencies in Canada.*

Montreal, Brockville, Stratford  
 Quebec, Belleville, Sarnia  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B. Chatham, N. B.

*Agents in Great Britain.*—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearce, Esq., Sir John Rose, Bart., K. C. M. G.

*Bankers in Great Britain.*—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool; The Bank of Liverpool. Scotland, The British Linen Company and Branches.

*Agents in the United States.*—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

*Bankers in the United States.*—New York, The Bank of New York, N.B.A.; The Merchants National Bank, Boston, The Merchants National Bank, Buffalo, The Farmers and Mechanics National Bank, San Francisco, The Bank of British Columbia.

*Colonial and Foreign Correspondents.*—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.  
 Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,800,000

**DIRECTORS.**

HON. WILLIAM McMASTER, President.  
 ROBT. WILKES, Esq., M.P., Vice-President.  
 Noah Barnhart, Esq. Adam Hope, Esq.  
 W. Cumberland, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayner, Esq.  
 George Taylor, Esq.  
 W. N. ANDERSON, General Manager.  
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

**BRANCHES.**

Barrie, Chatham,  
 Cayuga, Collingwood,  
 Gait, Goderich,  
 Hamilton, London,  
 Montreal, Orangeville,  
 Peterboro', St. Catharines,  
 Simcoe, Strathroy,  
 Toronto, Thorold,  
 Windsor, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic.  
 London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager—CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

New YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

*Branches and Agencies in Dominion of Canada.*

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Annprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK PUBLIC NOTICE**

Is hereby given that a

**SPECIAL GENERAL MEETING**

Of the Shareholders of the Royal Canadian Bank, will be held at their Banking House in the

**CITY OF TORONTO,**

ON

Tuesday, the 14th day of September next,

AT NOON,

And that the object of such meeting will be to consider and take action upon a proposed SCHEME OF AMALGAMATION of the City Bank of Montreal with the said Royal Canadian Bank, and the said meeting is called by the undersigned.

A. CAMPBELL, President,  
 D. GALBRAITH,  
 JOHN RANKIN,  
 JAMES MCGEE,  
 HUGH MACKAY,  
 JOHN L. BLAKIE,  
 J. McMURRICH, } Directors.

Toronto, July 20, 1875.

**BANK OF TORONTO, CANADA.**

**DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, President.  
 AMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 JAMES APPLEBEE, Esq., Trafalgar.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

*Branches.*—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

*Foreign Agents.*—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital - - - \$9 000,000  
 Head Office, - - - Montreal.

**BOARD OF DIRECTORS.**

SIR HUGH ALLAN, President  
 HON. JOHN HAMILTON, Vice-President.  
 Damase Masson, Esq. Andrew Allan, Esq.  
 Adolphe Roy, Esq. Wm. F. Kay, Esq.  
 Hector Mackenzie, Esq.

JACKSON RAE . . . Gen. Manager

JOHN ROBERTSON, Inspector.

**BRANCHES AND AGENCIES.**

Montreal. Napanee.  
 Toronto. Brampton.  
 Hamilton. Elora.  
 Kingston. Lindsay.  
 Belleville. Almonte.  
 London. Kincardine.  
 Chatham. Orangeville.  
 Galt. Pembroke.  
 Ottawa. Mitchell.  
 Windsor. Waterloo, Ont.  
 Ingersoll. Tilsonburg.  
 St. Thomas. St. John's, Que.  
 Stratford. St. Hyacinthe.  
 E.olin. Sorel.  
 Owen Sound. Renfrew.  
 Walkerton. Fergus.  
 Prescott. Beauharnois.  
 Perth. Ganaoquo.  
 Levis. Winnipeg, Manitoba.

*Agents in Great Britain.*—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

*Bankers in Great Britain.*—The London Joint Stock Bank, The Bank of Scotland.

*Agents in New York.*—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

*Banks in New York.*—The National Bank of the Republic.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

*Agencies.*—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.  
 Drafts issued on New York, Gold and Current Funds.  
 Drafts issued negotiable in Great Britain and Ireland.  
 Drafts on Great Britain pur. hased.  
 Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;  
 Reserve Fund, \$252,000.

HEAD OFFICE, - - - TORONTO, Ont.

**DIRECTORS.**

HON. JOHN SIMPSON, PRESIDENT.  
 HON. W. P. HOWLAND, VICE-PRESIDENT.  
 HON. D. A. MACDONALD.  
 C. S. GZOWSKI, Esq.  
 D. MACKAY, Esq.  
 WM. MCGILL, Esq., M. D.  
 A. M. SMITH, Esq.

D. FISHER, General Manager.

*Agents for the Government of Ontario.*

*Branches.*—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

*Foreign Agents.*—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**METROPOLITAN BANK.**

MONTREAL.

CAPITAL SUBSCRIBED, - - \$1,000,000  
 Hon. HENRY STARNES, - - - President.  
 Mr. M. CUVILLIER, - - - Vice-President.

G. H. R. WAINRIGHT, Cashier.

**DIRECTORS:**

JAS. O'BRIEN, HENRY HOGAN.  
 SAM'L WADDELL, HENRY JUDAH.  
 M. P. RYAN.

June 18th, 1874.

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarnau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**MERCHANTS' BANK OF PRINCE EDWARD ISLAND.**  
CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.

Hon. L. C. OWEN, GEORGE R. BEER, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
WM. MCLEAN, Cashier.

AGENTS:

LONDON—THE CITY BANK.  
NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD McINNES, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq., Dennis Moore, Esq.  
Edward Gurney, Esq., John Proctor, Esq.  
George Roach, Esq.  
H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENTS.

Listowel - - - W. CORBOULD, Agent.  
PORT ELGIN - - - H. S. STEVEN, Agent.  
GEORGETOWN - - - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

CAPITAL AUTHORIZED, - - - \$1,000,000

HON. T. N. GIBBS, - - - PRESIDENT.  
W. F. COWAN, - - - VICE-PRESIDENT.

W. F. ALLAN,  
R. C. JAMIESON,  
A. T. TODD,  
DR. MORTON,  
J. C. FITCH, } DIRECTORS.  
J. L. BRODIE, CASHIER.

AGENCIES.

London, Picton,  
Cannington, Markham,  
Colborne, Newcastle,  
Harriston, Oshawa, Wingham.

AGENTS.

Montreal—Bank of Montreal.  
New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
Hon. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.  
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.  
BRANCHES.—Savings Bank (Upper Town), Montreal,  
Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County  
Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.

J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.  
E. Hudon, Esq., Thos. Cramp, Esq.,  
T. J. Claxton, Esq., R. W. Shepherd, Esq.  
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—M. F. Rogers, do. Smith's Falls—A. L. Thomas, do. Sorel—Geo. Crebassa, do. St. Thomas—Thos. Blakenny, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasett, do. Welland—J. W. McGlashan, Agent.

AGENTS.

Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.  
JOHN GIBSON, Esq., VICE-PRESIDENT.  
Hon. ROBT. BOAK, M. P. BLACK, Esq.,  
W. P. WEST, Esq., W. J. STAIRS, Esq.  
EDWARD SMITH, Esq.  
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.  
And in New Brunswick—St. John.  
London Agents—Williams, Deacon & Co.

**Bank of British Columbia**  
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.  
The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1875.

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL - - - \$1,000,000  
RESERVE FUND - - - 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres.  
B. Pomroy, A. A. Adams, Hon. J. H. Pope,  
G. K. Foster, E. O. Brigham, G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr., Cashier.

BRANCHES.

Waterloo, Cowansville, Stanstead.  
Coaticook, Richmond.  
Agents in Montreal—Bank of Montreal.  
London, England—  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

Public Notice is hereby given that a Special General Meeting of the Shareholders of the City Bank, Montreal, will be held at their

Banking House, in the City of Montreal,

on

THURSDAY, THE SIXTEENTH DAY OF SEPTEMBER NEXT,

at noon, and that the object of such Meeting will be to consider and take action upon a proposed amalgamation of the Royal Canadian Bank and the City Bank, Montreal.  
By order of the Board.

R. J. REEKIE, Vice-President.

J. B. RENNY, Cashier.  
Montreal, 26th July, 1875.

**UNION BANK**

OF

**PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.  
New York.....National Park Bank.  
Boston.....Merchants' National Bank.  
London, Eng.....Union Bank of London.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.  
St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

Hon. W. MUIRHEAD, Senator.  
GEORGE McKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

**BOARD OF DIRECTORS.**

S. NORDHEIMER, Esq., - - - - President.  
 WM. ALEXANDER, Esq., - - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.  
 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agreement.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MACEE, Esq., Vice-President.  
 C. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized .....\$1,000,000  
 Capital Subscribed ..... 620,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President.  
 T. R. MERRITT, Esq., Vice-President, St. Catharines,  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN and SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL ..... \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KETCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, President.  
 P. GARNEAU, M. P. P. Vice-Pres.  
 A. P. Caron, M. P. John Ross.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Shehyn.  
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland.

Financial.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 HON. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
 Agent in Prince Edward Island:

Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

**Agents in Nova Scotia:**

Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
 Maitland (Hants Co.)—David Frieze.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - - Quebec.

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., - - - - President.  
 WILLIAM WITHALL, Esq., Vice-President.  
 Sir N. F. Belleau, Knight.  
 Henry Fry, Esq. R. H. Smith, Esq.  
 T. H. Dunn, Esq. A. F. A. Knight, Esq.  
 JAMES STEVENSON, Esq., Cashier.

**Branches and Agencies in Canada:**

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que  
 Thorold, (Ont.)

**C. HENRY, Inspector.**

Agents in New York—Messrs. Maitland, Phelps & Co.  
 Agents in London—The Union Bank of London.  
 Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

**HEAD OFFICE, QUEBEC.**

CAPITAL AUTHORISED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAudeau, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tetu, Esq.

**P. Vallee, Esq.**

**FRS. VEZINA, Cashier.**

Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

**THE ONTARIO SAVINGS INVESTMENT SOCIETY.**

Subscribed Capital, - - - - \$1,000,000  
 Paid up, - - - - 600,000  
 Reserve Fund, - - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN, Manager.

Office—Cor. Richmond & Carling Sts., London, Ontario.

Financial.

**CANADA PERMANENT LOAN & SAVINGS COMPANY**

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000  
 RESERVE FUND, - - - - 457,481  
 TOTAL ASSETS, - - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

**SAVINGS BANK BRANCH.**

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;  
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.  
 Secretary-Treas., - - - - CHARLES ROBERTSON.  
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000  
 RESERVE FUND - - - - 170,000  
 TOTAL ASSETS - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

**HURON AND ERIE SAVINGS & LOAN SOCIETY**

INCORPORATED 1864.

CHAS. STEAD, Esq., President.

J. G. McINTOSH, Esq., Vice-President.

Paid up Capital ..... \$750,000  
 Deposits in Savings Bank ..... 500,000  
 Reserve Fund ..... 120,000

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.  
 L. GIBSON, Sec. and Treas.

**THE CANADA LANDED CREDIT COMP'Y**  
 Are prepared to make Loans on approved  
**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly, and not in advance.
  4. Interest only charged from date of Cheque.
  5. No Commissions allowed or charged.
  6. No expenses of renewals.
  7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, J. SYMONS, Secretary.  
 23 Toronto Street, Toronto.

Financial.

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD  
Manager.

44 King Street West, Toronto.

**M. K. JESUP, PATON & CO.,  
BANKERS.**

No. 52 William Street, New York.

Draw Exchange on Union Bank of London. Accounts of Banks, Bankers and others received upon favourable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Investment Securities Bought and Sold. Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,  
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS  
TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Robert Beaty & Co.**

**BANKERS, BROKERS, & C.**  
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

**ALEXANDER & STARK,**

(Formerly Blaikie & Alexander.)

**Stock Brokers and Estate Agents,**  
Members of the Stock Exchange.

Orders from the country for purchase or sale of Stocks, Debentures & Mortgages, Promptly Attended to.

10 KING STREET EAST, TORONTO

**CHRISTIAN, GALT & CO.,  
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Financial

C. H. SMITHERS, W. M. DONALD,  
Member N.Y. Stock Exch. Member N.Y. Gold Exch

**SMITHERS & DONALD**  
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

**ROOM 34, DREXEL BUILDINGS,**  
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**TORONTO SAVINGS BANK**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**KIRK & HOBSON**

**STOCK & EXCHANGE BROKERS,**

(Of the Montreal Stock Exchange),

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Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to. REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

**Bond Brothers,**

**STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,**

**BROKERS,**

North British and Mercantile Insurance Buildings,  
MONTREAL.

Members of the Stock Exchange.

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**W. MOWAT & SON,**

**Bankers and Brokers,**

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

H. M. WATSON.

T. M. WATSON.

**WATSON BROTHERS**

**Stock and Sterling Exchange Brokers,**

(Member of the Stock Exchange.)

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TORONTO.

Stocks bought or sold on margin or for Cash.

**Hime, Baines & Co.,**

**STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

**LAWRENCE BUCHAN,  
STOCK BROKER,**

(Member of the Stock Exchange)

**General Financial Agent,**

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,  
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**J. D. CRAWFORD & Co.**

Of the Montreal Stock Exchange,

**Stock and Share Brokers,**

CORNER HOSPITAL ST. AND EXCHANGE

COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**E. FORD,**

**STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

**JAMES & PHILIP BROWNE,**

(Formerly Phillip Browne & Co.),

**BANKERS AND STOCK BROKERS,**

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

**HENRY C. SCOTT**

**STOCK AND SHARE BROKER,**

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

**Jas. S. Macdonald & Co.,**

**BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of William Henry Rodden and William Albert Rodden, of the City of Toronto, Merchants, trading under the name, style, and firm of W. H. Rodden & Son as well as individually, Insolvents.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

JAMES B. BOUSTEAD,  
Assignee.

Dated at my Office, No. 14 Adelaide Street East, Toronto, this 23rd day of August, 1875.

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.

We are now receiving packages of  
**FALL AND WINTER**  
**DRY GOODS.**

We announce a further reduction in

**HOCHELAGA**  
AND  
**CORNWALL COTTONS**  
JOHN I. MACKENZIE & CO.

**BROWN, ROUTH & CO.,**  
**IMPORTERS OF TEAS**  
AND  
**Wholesale Grocers,**  
**HAMILTON.**

ADAM BROWN. H. W. ROUTH

**SPRING DRY GOODS.**  
OUR STOCK IS NOW  
**COMPLETELY ASSORTED**  
IN ALL DEPARTMENTS.  
**Thomson, Birkett and Bell,**  
HAMILTON.

The Leading Wholesale Trade of Montreal.

**JOHN TAYLOR & BRO.,**

Offer for sale from Stock

**Wrought Iron Tubing,**  
FOR GAS, STEAM OR WATER.

Made by Morris, Tasker & Co., Philadelphia, U. S.  
Prices to meet competition.

OFFICE & WAREHOUSE:  
**16 St. John St., Montreal.**

**A. RAMSAY & SON,**  
**Manufacturers & Importers of White**  
**Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes.  
" Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.  
Warehouse—37, 39 and 41 Recollet Street.  
Factory—16 to 22 cor. College and Inspector Streets,

**R. C. JAMIESON & CO.,**  
MANUFACTURERS OF  
**VARNISHES & JAPANS**  
IMPORTERS OF  
OILS, COLORS, SPIRITS OF TURPENTINE, &C.,  
3 CORN EXCHANGE, 6 ST. JOHNS ST.,  
**MONTREAL.**

**N. S. WHITNEY,**  
Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,  
14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

**W. and F. P. Currie and Co.,**  
100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,  
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard. n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand. 34-

**JAMES ROBERTSON,**  
**GENERAL METAL MERCHANT**  
AND MANUFACTURER,  
Canada Lead and Saw Works.  
Works—Queen, William and Dalhousie Streets.  
Office and Warehouse—20 Wellington Street,  
MONTREAL.

**WINNING, HILL & WARE,**  
*Distillers and Manufacturers*

OF  
Cordials, Tom Gins,  
Ginger Wines, Choice Fruit Syrups  
Bitters, Brandies,  
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.  
DISTILLERY & BONDED STORES,  
287 and 289 Commissioner's Street,  
MONTREAL.

**THOS. ROBERTSON & CO.,**  
9, 11 & 13 Chenneville St.,  
MONTREAL,

**HEAVY HARDWARE MERCHANTS**

And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.  
Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.

**CASSILS, STIMSON & CO.,**  
IMPORTERS OF  
**Foreign Leathers and Shoe Goods,**  
*Commission Merchants in*  
**DOMESTIC LEATHER.**  
10 Lemoine Street,  
MONTREAL.

**THE COOK'S FRIEND**  
**BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.

**W. D. McLAREN,**  
Manufacturer and Proprietor of the Trade Mark.  
**Union Mills, 55 and 57 College Street,**  
**MONTREAL.**

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,**

SOLE AGENTS FOR THE

**Chambly Shovel Works**

MANUFACTURERS OF

**LOWMAN'S CELEBRATED CAST STEEL**  
**SOCKET SHOVELS, SPADES, &c.,**

All in one piece without rivets or straps.

Warranted the best in the world.

**MORLAND, WATSON & CO.,**  
385 et 387 ST. PAUL STREET,  
MONTREAL.

**J. A. MATHEWSON,**  
Importer and  
**WHOLESALE GROCER**  
202 MCGILL STREET,  
MONTREAL.

**B. HUTCHINS,**  
**GENERAL BROKER,**  
And Commission Merchant,  
30 ST. FRANCOIS XAVIER ST.  
MONTREAL.

**JOHN MCARTHUR & SON,**  
MERCHANTS IN  
**OILS, CHEMICALS**  
**DYE STUFFS, GUMS, &c.**  
310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,  
MONTREAL.

**J. H. SEMPLE,**  
Importer and Wholesale Grocer  
53 St. Peter St., cor. Foundling,  
MONTREAL

**GUSTAVE BOSSANGE,**  
**GENERAL COMMISSION MERCHANT**  
And Exporter of French Manufactures,  
16 RUE DU QUATRE SEPTEMBRE,  
**PARIS.**  
House in Montreal,  
**BOSSANGE & GARDINER,**  
30 Hospital Street.  
Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,  
Chaney.

**THE CANADIAN RUBBER COMPANY**  
OF MONTREAL.  
*Manufacturers of Rubber Shoes,*  
**FELT BOOTS, BELTING, PACKING,**  
Hose, Car Springs, &c.  
Works—Papineau Square, MONTREAL.  
Office and Warerooms, 335 St. Paul St.,  
Agency—22 Front Street West, Toronto.

STOCK AND BOND REPORT.

**THE CITIZENS' INSURANCE COMP'Y.**

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - - MONTREAL.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.  
Adolphe Roy. Henry Lyman.  
Andrew Allan. N. B. Corse.

J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON.

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East, Toronto  
A. T. McCORD, Jr., & CO., Agents, Toronto.

CHRISTIE & MACKAY,

General Managers Ontario Branch.

GEORGE B. HARRIS & Co.,

Land Office, London, Ontario.

MERCHANTS, BANKERS,

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.  
(All inquiries for land in these Western Counties are usually made in this city.)

BETHUNE, HOYLES & BALL,  
BARRISTERS, ATTORNEYS, SOLICITORS, & C.,

OFFICE—11 & 12 TEMPLE CHAMBERS,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, - - Guelph, Ont.

ROBERT STEWART, JR.,

PRODUCE AND COMMISSION

MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal

Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropolitan Bank, Montreal; Messrs. S. Greenshields, Son & Co., Montreal.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Sept. 1.	Montreal, Sept. 1.
<b>BANKS.</b>							
British North America	[strig. £50	4,866,666	4,866,666	1,170,000	5	127	127½
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	5	101	103½
City Bank, Montreal	80	1,500,000	1,490,320	130,000	4	100	100 x d.
Du Peuple	50	1,600,000	1,600,000	200,000	4	105	110
Eastern Townships	50	1,500,000	1,097,233	275,000	4	97	99
Exchange Bank	100	1,000,000	1,000,000	55,000	4	94	94½
Hamilton	100	1,000,000	589,960	9,496	4	91	95
Jacques Cartier	50	2,000,000	1,838,380	75,000	4	27	40
Mechanics' Bank	50	500,000	456,570	50,000	3	60	79
Merchants' Bank of Canada	100	8,697,200	8,117,926	1,850,000	4	101½	102½
Metropolitan	100	1,000,000	697,400	80,000	4	94	97
Nationale	50	2,000,000	1,943,765	400,000	4	109	111
Ontario Bank	40	3,000,000	2,948,685	525,000	4	106½	107
Quebec Bank	100	2,500,000	2,498,880	475,000	4	93	95
Royal Canadian	40	2,000,000	1,979,928	42,000	4	53	76
St. Lawrence Bank	100	840,100	627,993	1,000,000	6	187	188
Toronto	100	2,000,000	1,989,986	350,000	4	93½	95
Union Bank	100	2,000,000	719,793	6,000	3½	115½	116
Ville Marie	100	1,000,000	800,000	457,481	6	105	108
Federal Bank	100	1,000,000	629,204	4	4	103½	105
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	750,000	361,185	4½	115½	116	
Canada Loan and Savings Company	50	1,500,000	4	4	105	108	
Canadian Navigation Co.	100	576,800	4	4	103½	105	
Farmers' & Mechanics' Bdg Socy.	100	250,000	5	5	139		
Freehold Loan and Savings Company	100	500,000	25,300	5			
Huron Copper Bay Co.	50	800,000	700,000	126,000	5		125
Huron & Erie Savings & Loan Society	50	1,750,000	1,750,000	5			157 157½
Montreal Telegraph Co.	40	1,440,000	1,440,000	4			128½ 129½
Montreal City Gas Co.	50	600,000	400,000	6			183½ 190
Montreal City Passenger Railway Co.	100	750,000	750,000	5			
Richelieu Navigation Co.	100	500,000	3	3½	100½	101	100 100½
Dominion Telegraph Company	50	350,000	4	4	95		
Provincial Building Society	100	662,500	600,000	55,034	4½	101	101½
Imperial Building Society	25	750,000	2½ p.c. 3 m	4	110	111½	
Building and Loan Association	50	600,000	5	5	110½	115½	
Toronto Consumers' Gas Co. (old)	50	250,000	185,500	5	139	140½	
Union Permanent Building Society	50	800,000	735,000	5			
Western Canada Loan & Savings Co.	50						

SECURITIES.

		Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.	1885		
Do. do. 5 p.c. cur.			
Do. do. 5 p.c. stg.			
Do. do. 7 p.c. cur.			
Dominion 6 p.c. stock		101 101½	101 102
Dominion Bonds			
Montreal Harbour bonds 6½ p.c.			101 101½
Do. Corporation 6 p.c.			101 102
Do. 7 p.c. Stock			110½
Toronto Corporation 6 p.c. 20 years		94 95½	
County Debentures		98½	
Township Debentures		96	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Aug. 7.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	1
50,000	20	C. Union F. L. & M	100	5	20
5,000	10	Edinburgh Life	50	15	35
20,000	5 b £2 10.	Guardian	100	50	60
12,000	£4 p.sh.	Imperial Fire	100	25	83
100,000	11	Lancashire F. & L	20	2	6½ x.d.
10,000	11	Life Ass'n of Scot.	40	8½	24½
35,862		London Ass. Corp.	25	12½	58½
10,000		Lon. & Lancash. L	10	1½	1
391,752	15	Liv. Lon. & G.F. & L	20	2	7 13-16
20,000	20	Northern F. & L.	100	5	29
40,000	28	North Brit. & Mer	50	6½	35½
6,722	7½ p.s.	Phoenix	100	102	102
200,000	15	Queen Fire & Life	10	1½	2 11-16
100,000	16½ b £3	Royal Insurance	20	3	11½
100,000	10	Scot'h. Commercial	10	1	2 5-16
50,000	6	Scot'h Imp. F. & L	10	1	29-9
20,000	10	Scot. Prov. F. & L	50	3	6 11-16
10,000	25	Standard Life	50	12	75
4,000	£4 15s. 9d.	Star Life	25	1½	12½
<b>CANADIAN.</b>					
8,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	109 p.c.
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Assur'ce	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assur'ce	£50	£5	
6,500	*	Provincial F. & M	60	75	
2,500	10	Quebec Fire	400	130	
1,085	10	" Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	
15,000	7½ bo \$2	Western Assur'ce	40	16	141 142

\*7 per cent on fully paid up shares.

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Aetna L. of Hart.	100		
1819	30,000	Aetna F. of Hart.	100	203	205
1810	10,000	Hartford, of Har	100	195	200
1863	5,000	Trav'lers' L. & Ac	101	178	185

RAILWAYS.

	Sh'rs.	London, Aug. 7.
Atlantic and St. Lawrence	£100	103 105
Do. do. 6 p.c. stg. m. bds.	100	101 103
Canada Southern 7 p.c. 1st Mortgage		101 103
Do. do. 6 p.c. Pref Shares		dis
Grand Trunk	100	11½ 11½
New Prov. Certificates issued at 22½		
Do. Eq. G. M. Bds. 1 ch. 6 p.c	100	101 103
Do. Eq. Bonds, 2nd charge	100	98 100
Do. First Preference, 5 p.c.	100	55 57
Do. Second Pref. Stock, 5 p.c.	100	39 41
Do. Third Pref. Stock, 4 p.c.	100	19½ 20
Great Western	204	7½ 7½
Do. 5½ p.c. Bonds, due 1877-78	100	
Do. 5 p.c. Deb. Stock		75 77
Do. 6 p.c. Deb. Stock		87 89
International Bridge 6 p.c. Mort. Bds		99 101
Midland, 6 p.c. 1st Pref. Bonds	100	
Northern of Can., 6 p.c. First Pref. Bds.	100	100½ 102
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds	95	91 93
Toronto and Nipissing, Stock	100	
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mer		72 75

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days		
Gold Drafts do.		
American Silver		



**MURDOCH & DONALDSON,**  
45 Front St. East.

**TORONTO,**  
**STORAGE, WAREHOUSING**  
AND  
**COMMISSION AGENTS.**

Large and Commodious Premises.  
Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

**CAUTION.**

**To Canadian Buyers**  
OF  
**WROUGHT IRON TUBES.**

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz:

- Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.
- Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.
- Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

**LLOYD & LLOYD.**

ESTABLISHED 1845.

**L. COFFEE & CO.,**  
PRODUCE COMMISSION MERCHANTS,  
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN

**DOMINION LINE.**

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

- MONTREAL.....3,250 Tons.....(Building).
- DOMINION.....3,200 Tons.....Capt. Roberts.
- ONTARIO.....3,200 Tons.....Capt. Bouchette.
- MEMPHIS.....2,500 Tons.....Capt. Mellon.
- TEXAS.....2,350 Tons.....Capt. Laursen.
- MISSISSIPPI.....2,200 Tons.....Capt. Lindall.
- QUEBEC.....2,200 Tons.....Capt. Thearle.
- ST. LOUIS.....1,824 Tons.....Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had from all the principal Agents and Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to  
FLINN, MAIN & MONTGOMERY,  
In Montreal to  
24 James Street.  
DAVID TORRANCE & Co.,  
Exchange Court.  
Or JOHN N. LAKE, 20 Toronto Street, Toronto.

**TORONTO PRICES CURRENT.—SEPTEMBER 2, 1875.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Hardware—continued.</b>	\$ c. \$ c.	<b>Oils—continued.</b>	\$ c. \$ c.	
Mens' Calf Boots.....	3 00 @ 4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40	
" Kip Boots.....	3 10 3 25	Sheet.....	0 27 0 30	Olive, common, gal.....	1 00 1 10	
" Stogas boots, No. 1.....	2 75 2 85	Cut Nails.....	3 20 3 40	" salad, " gal.....	1 90 2 30	
" " No. 2.....	2 00 2 50	12 dy. to 7 in. p.kg. 100 lbs.	3 50 4 00	" salad, in bottles, qt., per case.....	3 20 3 30	
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	0 00 0 00	Seal, pale.....	0 68 0 70	
" Cong. gaiters & Bal.....	1 50 2 45	2 1/2 dy. to 4 dy.....	4 80 5 00	Spirits Turpentine.....	0 46 0 48	
Boys' Kip boots.....	1 85 2 25	2 dy.....	0 07 0 07 1/2	Whale, refined.....	0 90 0 00	
" Stoga Boots.....	1 55 2 00	<b>Galvanised Iron:</b>	0 08 0 08 1/2	Paints, &c.		
" Gaiters & Bals.....	1 55 1 80	Best No. 22.....	0 08 0 08 1/2	White Lead, genuine, in Oil, 25 lbs.....	2 45 2 50	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 08 0 08 1/2	Do. No. 1.....	2 00 2 25	
Womens' Bals & Gat, peg.....	1 20 1 65	" 26.....	0 08 1/2 0 09	" 2.....	1 80 2 00	
" " M.S.....	1 60 2 10	" 28.....	0 08 1/2 0 09 1/2	" 3.....	1 60 1 75	
" Batts.....	0 95 1 30	<b>Horse Nails:</b>		White Lead, dry.....	0 07 1/2 0 07 1/2	
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-sorted sizes.....	0 00 0 00	Red Lead.....	0 06 1/2 0 07 1/2	
" Batts.....	0 80 1 00	E. T. or W. assd. sizes.....	0 19 0 20	Venetian Red, English.....	0 02 1/2 0 03	
Childs' Bals.....	0 70 0 90	Patent Hammered do.....	0 00 0 17	Yellow Ochre, French.....	0 02 1/2 0 03	
" Batts.....	0 60 0 75	Iron (at 6 months):		Whiting.....	0 85 0 95	
" Turned Cackp.doz.....	4 50 4 80	Pig—Gartsherrie, No. 1.....	00 00 00 00	<b>Petroleum.</b>		
<b>Drugs.</b>		Eglinton No. 1.....	23 50 24 00	(Refined, gal.)		
Aloes Cape.....	0 16 0 20	" No. 3.....	0 00 0 00	Delivered at London, Ont.....	0 28 0 00	
Alum.....	0 02 1/2 0 03 1/2	W. W. & Co. No. 2.....	22 00 24 00	Delivered in Toronto:		
Borax.....	0 17 0 20	Bar—Amer., 100 lb.....	2 65 2 75	No. 1, 10 brls.....	0 31 1/2 0 00	
Castor Oil.....	0 04 1/2 0 14	Refined.....	4 50 5 00	" 5 brls.....	0 31 1/2 0 00	
Caustic Soda.....	0 32 0 33	Hoops—Coopers.....	3 30 3 50	" single brls.....	0 32 1/2 0 00	
Cream Tartar.....	0 02 1/2 0 03	" Band.....	3 35 3 50	Benzine.....	0 00 0 42	
Epsom Salts.....	0 12 1/2 0 00	Boiler Plates.....	3 50 4 00	<b>Produce.</b>		
Extract Logwood.....	0 80 0 90	Canada Plates:		Flour (per brl.): f.o.c.		
Indigo, Madras.....	0 10 0 12	Hatton.....	4 75 5 00	Superior extra.....	5 65 6 00	
Madder.....	0 19 0 22	Arrow & Glamorgan.....	5 50 5 75	Extra.....	5 65 5 70	
Opium.....	5 50 7 75	Swansea.....	5 00 5 75	Fancy.....	5 40 5 45	
Oxalic Acid.....	2 10 2 15	<b>Lead (at 4 months):</b>		Spring wheat, extra.....	5 15 5 25	
Potass Iodide.....	0 03 0 04	Bar 100 lbs.....	0 07 0 07 1/2	No. 1 Superfine.....	4 75 4 85	
Quinine.....	0 05 0 06	Sheet.....	0 06 1/2 0 07 1/2	Oatmeal.....	5 15 5 30	
Soda Ash.....	0 05 0 06	Shot.....	0 07 1/2 0 07 1/2	Cornmeal, small lots.....	3 75 4 00	
Soda Bicarb.....	0 05 0 06	<b>Iron Wire (4 months):</b>		<b>Grain: f.o.b.</b>		
Tartaric Acid.....	0 50 0 60	No. 6, bundle.....	3 00 3 25	Fall, Wheat, No. 1.....	0 00 0 00	
<b>Groceries.</b>		" 9.....	3 30 3 55	" No. 2.....	1 23 1 24	
Coffees: Java, lb.....	0 31 0 32	" 12.....	3 60 3 85	Treadwell.....	1 18 1 25	
" Ceylon.....	0 00 0 00	" 16.....	4 00 4 25	Spring Wheat, No. 1.....	1 16 1 18	
Rio.....	0 22 1/2 0 24	<b>Powder:</b>		" No. 2.....	0 40 0 43	
<b>Fish:</b> Herrings, Lab.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 00 0 75	
" Canso.....	0 00 0 00	FFF.....	5 25 0 00	" No. 2.....	0 70 0 00	
" round.....	0 00 0 00	Blasting, English.....	0 00 0 00	Peas.....	0 80 0 00	
" scaled.....	0 42 0 45	FF.....	5 00 0 00	<b>Provisions</b>		
Mackerel, brls.....	9 00 10 00	FFF loose.....	5 00 0 00	Butter, choice, lb.....	0 17 0 18	
White Fish.....	3 00 3 25	<b>Pressed Spikes (4 months):</b>		" ordinary.....	0 12 0 13	
Trout.....	2 75 3 00	Regular sizes, 100.....	5 50 6 00	Cheese.....	0 11 1/2 0 12	
Salmon, salt water.....	15 50 16 00	Extra.....	6 50 7 50	Pork, mess, new.....	21 50 22 00	
Dry Cod, 112 lbs.....	5 25 5 50	<b>Tin Plate (4 months):</b>		Bacon, Canada.....	0 00 0 00	
<b>Fruit:</b> Raisins, Layer.....	2 35 2 45	IC Coke.....	8 00 8 25	" Cumberland cut.....	0 10 1/2 0 11	
" Sultanas.....	0 14 1/2 0 15 1/2	IC Charcoal.....	9 25 9 50	" smoked.....	0 12 1/2 0 00	
" Valentias.....	0 07 1/2 0 08 1/2	IX.....	11 25 11 50	Hams, smoked.....	0 13 1/2 0 13 1/2	
" Seedless.....	0 09 1/2 0 10	IXX.....	13 50 13 75	" canvassed.....	0 13 1/2 0 14 1/2	
Currants, 1874.....	6 00 6 50	DC.....	8 50 9 00	Shoulders, in salt.....	0 00 0 00	
" old.....	0 06 0 00	<b>Hides &amp; Skins, lb:</b>		Lard.....	0 14 0 15 1/2	
Molasses: Clayed, gal.....	0 40 0 42	Green, No. 1.....	0 04 1/2 0 00	Eggs.....	0 14 0 14 1/2	
Syrups, Standard.....	0 48 0 50	" No. 2.....	0 05 1/2 0 00	Beef Hams.....	0 12 0 12 1/2	
" Golden.....	0 52 0 55	Cured and inspected.....	0 4 1/2 0 06 1/2	Tallow rendered.....	0 06 0 06 1/2	
Rice.....	4 05 4 40	Calfskins, green.....	0 8 1/2 0 12	<b>Salt, etc.</b>		
<b>Spices:</b>		" cured.....	0 11 1/2 0 12	Liverpool coarse.....	1 10 0 00	
Cassia, whole, lb.....	0 22 1/2 0 26	<b>Pelts</b>		Goderich.....	1 00 0 00	
Cloves.....	0 54 0 58	Leather, @ 4 months:		<b>Wines, Liquors, etc</b>		
Nutmegs.....	1 20 1 30	In lots of less than.....		Ale: English, pts.....	1 95 2 10	
Ginger, ground.....	0 25 0 35	50 sides, 10 cent.....		" qts.....	2 80 2 90	
" Jamaica, root.....	0 32 0 34	higher.....		Brandy: Hennessy's gal.....	2 75 3 25	
Pepper, black.....	0 30 0 32	Spanish Sole, 1st quality.....	0 26 0 28	Martell's.....	2 80 3 00	
Sugars—Porto Rico, lb.....	0 07 1/2 0 07 1/2	heavy weights.....	0 27 0 29	Hennessy's cases.....	9 25 9 50	
Centrifugal, in boxes.....	0 00 0 00	Do. No. 2.....	0 23 0 25	Martell's.....	8 50 9 00	
Cuba.....	0 07 1/2 0 07 1/2	Slaughter, heavy.....	0 26 0 29	Ortard Dupuy & Co.....	9 00 9 25	
Demerara.....	0 00 0 00	Do. light.....	0 24 0 27	J. Robin & Co.....	8 00 8 50	
Redpath's refined.....	0 08 1/2 0 08 1/2	Harness, best.....	0 27 0 30	Gin: De Kuyers gal.....	1 85 1 90	
Low A Crushed.....	0 09 0 00	" No. 2.....	0 00 0 00	" green cases.....	4 50 4 75	
English refined yellow.....	0 08 1/2 0 09	Upper heavy.....	0 33 0 37	Booth's Old Tom.....	7 25 8 00	
Dry Crushed.....	0 09 1/2 0 09 1/2	" light.....	0 37 0 40	Rum: Jamaica 16 o.p.....	6 75 6 50	
Ground.....	0 09 1/2 0 09 1/2	Kip skins, French.....	0 90 1 00	Demerara.....	2 30 2 35	
<b>Teas:</b>		English.....	0 65 0 90	1 85 2 00	<b>Whisky</b>	
Japan common to good.....	0 40 0 50	Hemlock Calf (30 to 35.....	0 70 0 85	GOODERHAM & WORTS'		
" fine to choicest.....	0 60 0 65	lbs.), per doz.....	0 48 0 58	<b>Terms: Cash—Under 5</b>		
Colored, common to fine.....	0 45 0 75	Do. light.....	1 35 1 45	brls., nett.; 5 to 10 brls.,		
Congou & Souchong.....	0 30 0 80	French Calf.....	0 24 0 28	2 1/2 p.c. off; 10 brls. and		
Oolong, good to fine.....	0 45 0 60	Splits, large, lb.....	0 18 0 20	over, 5 p.c. off.		
Y. Hyson, com. to good.....	0 29 0 38	" small.....	0 20 0 21	The following are our		
Medium to choice.....	0 40 0 55	Enamelled Cow, per ft.....	0 20 0 21	present prices of Spirits:		
Extra choice.....	0 60 0 75	Patent.....	0 20 0 21	Bond. Paid		
Gunpowd com. to med.....	0 35 0 40	Pebble Grain.....	0 16 0 18	Alcohol, 65 o.p. W gal.....	0 66 1 97	
" med. to fine.....	0 45 0 58	Buff.....	0 16 0 18	Pure Spirits.....	0 67 1 98	
" fine to finest.....	0 60 0 80	Russets, light.....	0 30 0 40	" 50.....	0 60 1 79	
Hyson.....	0 30 0 80	" heavy.....	0 30 0 35	" 25 u.p.....	0 33 0 93	
Imperial.....	0 35 0 75	<b>Oils.</b>		Family Proof Whisky.....	0 40 1 4	
<b>Tobacco—Manufactured:</b>		Cod Oil.....	0 55 0 68	Old Bourbon.....	0 40 1 04	
Dark 55 & 10s.....	0 43 0 46	Lard, extra.....	0 00 1 00	" Rye.....	0 40 1 04	
" Western Leaf.....	0 41 0 45	" No. 1.....	0 87 0 90	" Toddy.....	0 36 0 96	
Good to fine.....	0 60 0 65	" No. 2.....	0 73 0 75	" Malt.....	0 36 0 96	
Bright sorts, gd. to fine.....	0 70 0 80	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u.p.....	0 27 0 87	
" choice.....	0 70 0 80	Duncan-Clark & Co's.....	0 45 0 60	Wool.....	0 00 0 00	
Solace.....	0 40 0 55	Linseed raw.....	0 58 0 60	Fleece, lb.....	0 32 0 00	
<b>Hardware.</b>		" boiled.....	0 63 0 65	Pulled.....	0 29 0 31	
Tin (four months):						
Block, lb.....	0 24 0 25					
Grain.....	0 25 0 28					

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. Paul Street, Montreal.

**JONES & BURLAND,**  
13 Hospital Street,  
**RAILWAY SUPPLY AGENTS**

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS,**  
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
**BRITISH AND FOREIGN**  
**FANCY LEATHER,**

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,  
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street, MONTREAL.

**MACDONALD,**  
**MOODIE**  
& **CO.**

WHOLESALE

**HATTERS**

AND

**FURRIERS**

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL,

The Leading Wholesale Trade of Montreal.

**OUR FALL**

Importation is now forward.

By Monday next the 23rd Instant,

we will be prepared to show an entirely complete assortment of STAPLE and FANCY DRY GOODS.

**Robertsons, Linton & Co's.**

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL.

NOTE.—In stock full ranges of Hochelaga Cottons.  
" " Cornwall " Lybster Mills "  
" " Dundas "

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,

Cor. ST. MAURICE & ST. HENRY STS.,

MONTREAL.

Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**

MILE-END, GLASGOW.

**SPOOL COTTON ON BLACKSPOOLS**

is made specially for use on

**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.  
Price Lists furnished on application.

**FRED. BIRKS,**

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

**RED LEAD,**

In 500 & 100 lb. Kegs,

**WHITE LEAD,**

In 500 & 100 lb. Kegs,

Also SCOTT'S WHITE LEAD in oil. For Sale very low to close lots.

**Copland & McLaren,**  
MONTREAL.

**JOHN MCARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**

And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Commissioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**

**GENERAL MERCHANTS**

AND IMPORTERS OF

**PIG IRON, CHEMICALS,**

Teas, Scotch Refined Sugars, &c., &c.

432 to 436 St. Paul Street,  
MONTREAL.

**JOHN HATCHETTE & Co.,**

Late Moore, Semple & Hatchette, successors to Fitzpatrick & Moore,

Importers & General Wholesale Grocers,

Wine and Spirit Merchants,

56 & 58 College Street,  
MONTREAL.

1875. STOCK NOW COMPLETE. 1875.  
FALL TRADE.

**T. JAMES CLAXTON & Co.**

MONTREAL,

Canada,

MANCHESTER,

England,

**DRY GOODS, WHOLESALE.**

We have pleasure in announcing that OUR STOCK is now complete in all Departments.

AUGUST 20TH, 1875.

T. JAMES CLAXTON & CO

Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

A MONTREAL daily has a paragraph to the effect that no less than fourteen dry goods establishments, small and large, in that city, came to an arrangement with their creditors last week.

THE City Council of Ottawa have voted \$10,000 to help to build the "Pacific Junction Railway" from Gravenhurst to Lake Nipissing, to connect the railway system of Ontario with the Central Pacific.

OTTAWA City debentures to the amount of \$300,000, have been purchased at 96 with interest, by Grant Brothers of London, Eng. The first half of the bonds are to be taken on the 4th the remainder on the 16th inst.

J. W. EATON, carriage maker of Philipsburg, E. T., lately shipped to a gentleman in New Zealand, a covered phaeton of his own manufacture. This is the third shipment of the kind he has sent 14,000 miles to its destination.

COATICOOK, Que., which was a village with 1,650 inhabitants in 1872, has now grown to 2,855, and is seeking to be incorporated as a town. A local building society has just been organized, the directors appointed, and most of the stock subscribed.

We understand that important modifications have been made in the order issued from the Customs Department some time ago regarding bonded warehouses. These changes were in compliance with representations made by merchants interested, many of whom found it practically impossible to carry out the order as originally framed.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**Shelf & Heavy Hardware,**

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & Co.,**

25 Front Street West, Toronto.

We are pleased to announce that our stock for this season in

**HABERDASHERY & Small Wares,  
KNITTED Woolen Goods,  
LADIES Furnishings,  
GENTS Furnishings.**

Is now complete, and we hope our friends will give us a call.

We have to thank those who have placed orders through our travellers.

**GRAY, RENNIE & CO**

THE condition of the European hop crop is reported to be promising, and the yield in quality will be up to the average.

Six hundred and eighty head by the Allan line, four hundred and nineteen by the Dominion line, make a total of one thousand and nineteen live cattle shipped hence to Britain so far this season.

ONTARIO is behind some thirty per cent as compared with last year, in the number of entries of live stock for the coming Exhibition at Ottawa. Quebec on the other hand is ahead of last year's entries.

OFFICIAL announcement has been given in England that the sugar duties convention between Belgium, France, Britain, and the Netherlands will shortly be ratified and will come into force on the first of March next year. As this will place the different countries on an equal competing basis and remove the effect of the French bounties, it will be hailed with delight by the English refiners who have so long labored under difficulties.

IN Montreal, the most notable event of the week in the leather trade, is the stoppage of M. H. Seymour & Son, whose business was one of the largest of its kind in Canada. Recent losses by bad debts, depreciation of purchased stock, and the burden of carrying some of their consignors, such as P. Ralston & Sons; of Berthier en haut, combined to effect their failure. It is stated that E. Angers, a shoe manufacturer, who has suspended, is endeavouring to form a joint stock company, with himself as manager with a salary, and his creditors shareholders to the amount of their several claims.

AN editorial appeared in the *Richmond Guardian* last week, containing some attacks upon the Quebec Central and the Missisquoi and Black River Railway, which amongst other

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers and Wholesale Dealers in

**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

**FRONT STREET WEST,  
TORONTO.****P. G. CLOSE & CO.,**

WHOLESALE

**GROCCERS,  
TORONTO.**

59, 61 and 63 Front St. East,

replies has drawn forth one from Bowen & Woodward, the contractors, denying, 1st, that the surveying party on the Quebec Central has been disbanded; 2nd, that work on the road has been stopped; 3rd, that the route through Megantic County shows insurmountable or even very grave difficulties. The road, say these gentlemen, is completed forty-three miles from Sherbrooke, ten miles more are graded, and the company are running daily trains with encouraging traffic.

THE business of Mr. John Fox, who has been six years in a Belleville clothing store presents the unsatisfactory result of a loss of over \$1000 per year since the concern began. The liabilities are about \$13,000 and the assets \$6,000 the composition is at the rate of ten shillings and sixpence in the pound and is secured by the principal creditor.

THE FIRST shipment of peaches ever made from America to the English market was carried from Philadelphia by the steamer *Ohio* on Thursday last. The fruit was packed in ice, no outside air was admitted and fans were used to force the confined atmosphere over the ice with such rapidity that the temperature did not exceed thirty-eight degrees.

AT a meeting on the 18th inst. of the Montreal City Council a notice of motion was given to repeal the by-law imposing a tax on commercial travellers. This motion will be brought forward at the next meeting and will, it is expected, be adopted. We should be glad to see this action followed by the other cities of the Dominion which have this obnoxious provision in their municipal code.

IN connection with the assignment of Messrs. Davidson & Sor, it is stated that Mr. Hugh Wallace, who purchased the estate of that firm, was at the time of the purchase himself insolvent to the extent of nearly \$60,000 in a tobacco

The Leading Wholesale Trade of Toronto.

**1875. FALL. 1875.****OUR STOCK**

Is now complete in all Departments, and we respectfully Invite the

**INSPECTION OF THE TRADE**

To the same, who will find it to be LARGE, WELL ASSORTED and UNSURPASSED IN VALUE.

**THOMAS WALLS & CO.****39 FRONT STREET WEST.****DOBBIE & CARRIE'S**

STOCK FOR THE SPRING

WILL BE FOUND

**LARGE, WELL ASSORTED,**

ATTRACTIVE, AND UNSURPASSED IN VALUE

**DOBBIE & CARRIE,****9 FRONT STREET WEST**

TORONTO.

manufacturing business which he previously carried on. The estate, which was supposed to be worth a surplus at the time of the purchase, also turned out to be deficient; and it is said that assets of the estate were unfairly used to pay Mr. Wallace's creditors on his former business. As the failure has been a disastrous one for several parties, and wears altogether a questionable look, we trust that a careful investigation of the facts will be made by the assignee before the matter is fully disposed of.

LET us hope that we will not soon again see such a list of assignments, small and great, as crowd our present issue. The new insolvent law is now in force, to evade that unpleasant feature of which, the refusal of a discharge to those whose estates paid less than one-third of their debts, many traders doubtless hurried up their assignments. The hands of assignees will be full for months to come in the settling of these estates, and it will be impossible to expect other than a considerable sacrifice of goods from insolvent stocks, and a disturbance of regular trade in consequence. In the department of dry-goods, however, it is a common complaint that we have never, for years, been free from a derangement of this kind: it appeared to have grown chronic.

MESSRS. MOFFATT BROS., of this city, met their creditors on Tuesday last, and presented a statement, showing direct liabilities \$290,000, and assets estimated to produce about \$135,000. This is independent of the private estate of Mr. Lewis Moffatt, which consists of valuable properties and household furniture on one side, and large liabilities for borrowed money on the other. The properties, however, are all mortgaged for their full value to cover the indebtedness of the firm. An offer of 40 cents was made for the firms liabilities, the last two payments secured, which the creditors present agreed to

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

**BOOTS & SHOES,**

15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:|

6 FRONT STREET WEST,  
TORONTO.

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**KING & BROWN,**

MANUFACTURERS OF

**BOOTS AND SHOES,**

NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A $\frac{1}{2}$ , B B $\frac{1}{2}$ , C & C $\frac{1}{2}$  sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A $\frac{1}{2}$  slight medium B, medium B $\frac{1}{2}$ , Full medium C, wide, C $\frac{1}{2}$  very wide.

J. D. KING.

CHAS. BROWN.

**Insolvent Act of 1869, and Amendments thereto.**

In the matter of John Ingram Ferguson, trading in the City of Toronto, under the name and firm of Ferguson, McCrone & Co., an Insolvent.  
I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors (who have not already done so) are requested to file their claims before me within one month, and are notified that a meeting will be held at my offices, Nos. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Wednesday, the sixth day of October next, at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 30th day of August, 1875.

WILLIAM F. MUNRO, Official Assignee.

dealer in books and stationary; Peter Myers; H. Greenbury, pedlar, A. Belanger, tinsmith; Regis Labelle, lumber merchant; Antoine Lefebvre, hotel keeper; J. B. Roy, tailor; Mrs. Thomas, dry goods establishment; E. & A. Perry, shoemakers; G. L. Rolland, shoe dealers; Walter Grose & Co., agent; Thomas Foley, fruit dealer; J. B. Lalumiere, boot and shoe dealer; A. Anthier, joiner; E. Angers, wholesale boot and shoe dealer, Chalifoux & Lafortune, dry goods, Felix Mignault, builder; M. Moore, hardware merchant; A. U. Tessier, dry goods; C. D. Edwards, safe maker; P. D. Browne, broker; James Driscoll, dry goods; J. C. Vandal, grocer; S. W. Evans, boot and shoe dealer. Barrie—Bingham Bros., butchers Belleville—R. Wadsworth, tinsmith. Brighton—Sperry R. Huffman, saddler; Bullock Bros., grocers. Carronbrook—O. G. Anderson & Co., stove makers. Chatsworth—S. Kingsbury, dry goods and tanner. Hamilton—W. T. Eccleston, baker. Drayton—V. R. Adams, sewing machine agent. Holland Landing—Thorne Bros., tanners. Morpeth—Smith & Bros., planing mill. Morrisburg—Thos. Howson, tinsmith. Niagara—Richard Briggs, boot and shoe dealer; John A. Blake, tanner; Wm. McClelland, grocer. Ottawa—P. M. King, boot and shoe dealer; P. R. Valliquette, dry goods. Pembroke—S. Richardson, hotel-keeper; J. H. Edwards, commission merchant. Sullivan—Wm. Frost, dry goods. Waterdown—Hiram Broadbrent, brass founder. Windsor—Fred. T. Rice, furniture dealer. In the Province of Quebec, not including the

The Leading Wholesale Trade of Toronto.

**TO THE TRADE.**

**HUGHES BROTHERS**  
SHOW THIS WEEK

- 4 Cases Worsted Coatings.
- 1 Case New Corsets.
- 1 Case Ribbons.
- 1 Bale Striped Prints.
- 1 Case Linens.
- 1 Case Small Wares.

(Per Cargo Express.)

Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.

**HUGHES BROTHERS,**  
62 YONGE STREET.

Toronto July, 1875.

**H. A. NELSON & SONS,**

IMPORTERS OF;

*Fancy Goods, Toys, &c.,*

MANUFACTURERS OF

**BROOMS, BRUSHES & WOODEN WARE**

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**FALL 1875.**

**JOHN ROBERTSON, SON & CO.,**

Offer complete stock in

**DRESS GOODS,  
WINCEYS,  
BLACK LUSTRES,  
STAPLES,**

Ready for the inspection of Buyers visiting this market.

**JOHN ROBERTSON, SON & CO.,**  
24 & 26 Wellington Street West.

City of Montreal, which is given above: Deschambault—Telephone Thibaudeau, baker. Hudson—David Beay, general storekeeper. Papineauville—Hillman & Schryer, general storekeepers. Mount Oscar—Wm. Higginson, mills, etc. Kenmore—T. & T. P. Gellisie, general stone dealers. Quebec—Wys & Co., engravers, C. F. St. Pierre, grocer, E. Letarlie & Co., contractors, B. Leonard, painter, F. X. Trudel, maker of springs, Andrews & Walker, commission merchants. Roxton Pond—Rufus Kimpton, miller. St. Angele—Louis Doucet, general storekeeper. St. Jean Baptiste Village—O. B. Durand, grocer and baker. Three Rivers—Gelinat, Bergeron & Co., cabinetware dealers. Nicolet—E. Rochette, general storekeeper; Norbert Vincent, general storekeeper. Sault au Recollet—Louis Raymond dit Lanjeunesse. St. Lazare—Octave Laliberte, general storekeeper. St. Angelique—Joseph Parquette, general storekeeper. St. Prosper—Joseph Desaulniers, general storekeeper. St. Gregoire—Joseph Lague, general storekeeper. St. Eulalie—Thos. Martin, lumber merchant. Assignments in New Brunswick are: Woodstock—R. D. Baker, jeweler; John Collins, liquor dealer. St. Johns—John Beck, grocer and schooner owner.

recommend to be accepted. It is deeply to be regretted in the case of a house of such long standing and such personal respectability that the assignment has revealed heavy dealings in a style of accommodation paper which no respectable firm ought to permit. Drawing bills on customers for large amounts, ostensibly for goods, but really baseless, is a style of business that cannot be too severely reprehended. No matter how high the standing of a firm is, the moment they ask a customer for a note without giving him value, that moment he ought to be on his guard. The very asking for it is an evidence of weakness, and should be noted as such. And the maker of the note is doing wrong to lend himself to such a transaction. The firm have had quite a number of those miserable "supply accounts," which generally turn out wretched delusions. The parties representing these supply accounts appear to have accepted everything they were asked to, without question. Perhaps they could not help it, but no man ought to put himself in that position. The firm must have lost heavily of late years to show such a deficiency. If we may venture an opinion, we should say the failure was largely due to the supply account system, accommodation paper, and to a very great lack of discrimination in giving credit. We must add, too, that there is a prevalent opinion that a very high style of living and expenditure had not a little to do with the final result.

THE following are the principal assignments that have been made in the Dominion during the past week. Toronto—A. Bernstein, jeweller; George Hastings, coal and wood dealer; G. M. Lynn & Co., shoe dealers; D. Bernhard, clothier; J. O. Wood, druggist; R. J. Griffith, wholesale grocer; W. J. Bird, butcher; Samuel Watts, Butcher; Wm. Lee & Co., laundry; Simeon McCabe, boots and shoes; Henry Bird, butcher; J. B. Turner, builder; Wright & Widgery, fruit dealers. Montreal—Walter Street,

**BRYCE, McMURRICH**

&amp; Co.,

IMPORTERS AND WHOLESALE

**DRY GOODS**

Merchants.

WAREHOUSE

34 YONGE ST., TORONTO.

**THE MONETARY TIMES,  
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY SEPT. 3, 1875

**THE GREAT REVULSION IN  
CALIFORNIA.**

The most startling news we have had across the lines for some time has been the failure of the Bank of California. And when the failure was followed by the suicide of the President and the closing of several other great banking institutions, it seemed as if every interest in California was about to be brought to a stand. The Bank in question was the second in the United States in point of capital, being only inferior to the National Bank of Commerce in New York. It commenced on a basis of \$2,000,000, and about 10 years ago increased its capital to \$5,000,000. On this capital it has paid a dividend of 12 per cent regularly, and it is a singular illustration of California ways that this dividend was paid monthly. The Bank had always a great prestige. It exercised a controlling influence over all the business of the Pacific coast. Its bills on England have for years been sold on the New York markets, and until lately they commanded as high a price there as those of the Bank of Montreal. Its storehouses for gold under the offices of the Bank were among the marvels of San Francisco. Every enterprise for developing the resources of the State was willingly fostered by its managers, and few of them have risen to eminence that have not been indebted to the Bank for assistance during their early years. The vast mining interests of California and Nevada largely rested on the resources of the bank and its friends: and the great agricultural regions that have

been yielding such immense wheat harvests for some years back were equally indebted to it for their development. It had the finest opportunity for making and retaining a splendid business that has been enjoyed by any bank on the Continent, and for many years it seemed fully equal to its position and opportunities.

The President, Mr. Ralston, was the Cashier of the bank until a few years ago, but it does not appear that he ever had any bank training. He had been a merchant and had wide business experience, but had never been a banker. He was, however, a man of very great capacity, capable of an amazing amount of work, ready in decision, with an eagle eye for the advantage or otherwise of a proposal; bold, enterprising and ambitious, he long ago made himself the foremost man of the business community of San Francisco. Many thought he carried too much show and appearance for a banker, but certain it is that he had developed marvellous aptitude and capacity in it. Success attended him in a striking degree. He went on accumulating a large and increasing fortune for himself while the business and prestige of the bank were limited only by the range of Californian operations. He had a magnificent country seat about thirty miles from the city, and his hospitalities and style there have long been among the famous things of San Francisco. His stud of horses was said to be the finest on the Continent, and he drove out and in every day; relays of horses being provided on the road. In fact, Mr. Ralston, his bank, his mansion, his horses, and his style, were perhaps the most remarkable of the many remarkable objects of interest in the city of the golden gate.

But prosperity and success claim to have been his ruin. And his ruin, because the ruin of the bank. For some time back he had been venturing more and more deeply in mining speculations, and though nominally a man worth many millions his assets became more and more of a risky and speculative character. Not only was this the case with himself individually but the business of the bank increasingly rested on mining ventures and highly speculative securities. There is a distinction to be drawn here. In a country whose staple business has been mining for many years, there is always a certain amount of business which is clear, definite, and of a settled character. The working of some mines is as steady a business as the working of any manufacturing concern. Such as these afford a legitimate and safe basis for a banking account. But there are also a

large amount of new enterprises, untried or unproved, in which there are great possibilities of loss or profit and which always attract the attention of sanguine and restless men. Such as these should never be touched by a bank. But these were precisely the enterprises which Mr. Ralston and the bank more and more affected, and the latter became in point of fact the great sustainer of speculative enterprise in California and the Pacific slope. It is easy to foresee the result. One enterprise after another collapses. The Bank (though it could not share the profits, if there had been any) has to bear the heavy brunt of the losses. These losses are altogether different from those incurred by ordinary banking risks—they amount to hundreds of thousands, and may in few years run into millions. Such has been the experience of this bank. In addition to this there can be no doubt that the funds of the bank were used for enormous amounts to further the speculation of the President. He must have lost millions of money of late years, and his operations in Real Estate seem to have been the final cause of the great catastrophe.

The fall of such a man, and the terrible end of such a restless, ambitious life, reads an impressive lesson to men of business. There are men of restless energy everywhere, who are continually stretching out to take hold of new enterprises, overworking their bodies and overloading their brains, until the strain can no longer be borne. A severe attack of sickness is generally the first warning of the consequences, but if this be disregarded, as it sometimes is, a severer attack, or a positive affection of the brain will often intervene. And it is well if the end is not like that of this unfortunate President. As to the reason of the failure of the Bank, it is an old story. A bank which gets its funds locked up in real estate, in mines, in lands, or any other form of inconvertible security, has only to have a sufficient amount of this kind of business to bring about a stoppage. The breakdown is as inevitable as the setting of the sun.

There are some considerations, however, peculiar to this case. The cashier of this Bank was a man of no previous banking experience. That is a notable fact. He was a man of immense personal expenditure, living, even when cashier, like a Prince. That is worthy of note too.

Subsequently becoming President, he carries on an immense business, while retaining the executive control of the Bank. He probably had these vast operations going on while cashier too, but he

certainly had after he became President. These things are all worthy of note, and they point to certain conclusions: viz., that it is downright folly to appoint any man the responsible head of a bank who has had no previous training for it, and that for the officers of banks to engage in great business operations or speculations is a dangerous business for the bank. It is questionable even if a Bank President ought to have any business responsibilities or entanglements. Certainly the more thoroughly a bank executive can be kept strictly confined to bank business the more likely it will be to keep out of mischief. And lastly, when bank officers live like princes it is clearly time for the stockholders to look out.

#### GOVERNMENT MANAGEMENT OF THE TELEGRAPHS.

Some half-a-dozen years ago the British Government, urged on by Mr. Scudamore and false analogies, bought up the Telegraphs, at a price which under any management would have cast doubt on the transaction as a profitable investment. But Mr. Scudamore was supposed to be a born genius as an administrator and financier, and his advice was followed. To-day bankruptcy, so far as this word can be applied to a Government Department, stares the ill-advised scheme in the face, and Mr. Scudamore, having first resigned his post, has banished himself to the service of the Sultan. It was thought by Mr. Scudamore and his fellow-enthusiasts that by means of a uniform system of shilling telegrams, an enormously profitable business might be developed and rates ultimately reduced. The analogy of the penny post was made to do yeoman's service, and the statistics showing the increase in the number of letters as well as in departmental profit, consequent on the change to the small uniform sum, not only gave a learned look to speeches, but carried conviction! Some looked forward to a day when the Government would also take the railways in hand, run them at a uniform fare, and ultimately carry on the business of the country on the profits of the Post Office, Postal Telegraph, and the Railways, without any aid from taxation!

Government management is necessarily expensive management. Government always pays more and wastes more than the private contractor, and it may be added, is robbed more, while it is less efficient, its servants giving it work deficient alike in quality and quantity. The fallacy of the above analogy should have been patent. The only thing the Post Office has to do

with a letter is to send a sealed parcel; the telegraph has to copy the letter twice; and whereas all increase of business in the Post Office means, roughly speaking, an undiscouraged increase of profit, for every large accession of telegraphic business, there must be an augmentation of the working expenses. We need not therefore be surprised that what was ushered in with jubilee a few years ago is a source of perplexity at the present hour. Last year there was a loss on the working of the Postal Telegraph of nearly a million and a half of dollars; the year before more than five millions of dollars disappeared without any satisfactory account of its expenditure; and with increasing business the prospects of the enterprise are of the most discouraging character. In regard to the telegraphing public the Government is in the position of the hotel-keeper, who in a district where the bracing air always insured a good appetite, advertised luncheon, *carte blanche*, at 25 cents. The enterprising but unhappy man found that while his business increased his profits grew smaller, until at last his customers were so numerous that his losses became ruinous. Such is the view taken by the *London Times*, which discusses the situation in the despondent strain following:

"The public, says the *Times*, will learn with disappointment that an experience of the Shilling Telegraph System, extending over several years, has not confirmed the hopeful anticipations which were formed respecting it upon the analogy of the Penny Post. The time is at hand when it will even cease to pay its way, and, unless some considerable change can be introduced into the present system, it can only become a heavy and increasing permanent charge upon the finances of the country. The increased business which followed the institution of a Penny Post rapidly led to a surplus of income over expenditure. The increased business which has followed the introduction of the Shilling Telegram has been greatly outbalanced by a larger increase in the cost of working and maintenance. Contrary to all expectation, as the number of messages transmitted has increased the net receipts have steadily fallen off. Inland messages have increased from six millions in the last year of the Telegraph Companies to twenty millions a year at the present time. In the year ending March, 1871, from about ten millions of messages the revenue derived a net profit of over £300,000. Each successive year shows a great falling off, and in the corresponding year for 1874-5, with a business which has doubled itself in four years, the profits have fallen off to a little more than a tenth of that sum, and the estimate for the present twelvemonth exhibits a positive deficit of £268,000. That which in private hands was a paying speculation has become under Government management, though its business has enormously increased and its returns are speedy and unfailing, a source of serious loss. The causes which have made the telegraph system, under its present form, to all appearance a financial failure, will command careful and patient consideration."

If the estimates and opinions of experts had been originally taken, instead of those

of an enthusiast of administration, practically ignorant regarding the special topic on which he was consulted, the Government would not be in the false position it now occupies. The fiasco carries with it an instructive lesson, rebuking as it does the confidence of sciolists in hasty observations, and showing for the hundredth time the folly of asking government to step outside its proper sphere.

#### SOME PROVISIONS OF THE NEW INSOLVENT ACT.

The new Insolvent Act is now in force, and with the times passing over us we fear there may be only too many occasions for carrying its provisions into effect. Some of these ought to be well understood by all traders whether large or small, and we propose calling attention to them from time to time as opportunity offers. At present we will notice the provisions as to what shall constitute insolvency, and those respecting composition and discharge. The latter has always been the most difficult point in Insolvency legislation, and though a beginning has been made in the way of imposing restrictions on the easy discharges which have of late been so common, we doubt if even yet the law is stringent enough. Time however will tell.

Turning to the Act we find that a Debtor shall be deemed insolvent

1. If he has shown a statement of his affairs with liabilities more than assets, or has called a meeting of his creditors for the purpose of compounding with them.

Or if he absconds or is about to abscond, or conceals himself to avoid legal process.

Or if he secretes his effects, or is about to do so.

Or if he removes any of his property, or assigns it, or disposes of it with a view to defeat or delay any of his creditors.

Or, if with the same intent, he allows judgment to be obtained and seizure of his effects to take place.

Or if he has been imprisoned for debt for more than thirty days,

Or if he refuses to appear to answer summons or other orders of the Court.

Or if he makes a conveyance of his stock without satisfying the claims of creditors.

Or if he permits an execution to remain unsatisfied till within four days of the day of sale, or for fifteen days after seizure.

Any one of these circumstances is held to bring a person within the operation of this Insolvent Act.

In addition to this there is the following stringent clause, which we commend to the attention of careless debtors:

"If a Debtor ceases to meet his liabilities generally as they become due, any one or more of his creditors for unsecured claims of not less than \$100 each, and amounting in the aggregate to five hundred dollars, may make a demand requiring him to make an assignment."

If insolvency were what it ought to be, a thing to be dreaded, the above clause would operate powerfully to make men careful how they incurred liabilities, and how they managed their finances. There is an amount of looseness on the part of some men in these respects, which is little less than fraudulent. To make insolvency an easy refuge for the reckless, the idle, or the incompetent trader, is to divert legislation from its true object. And unless the granting of a discharge is fenced round by conditions that are not very easily complied with, the certain tendency of insolvency legislation is in this direction. The present act is an improvement on the old one in this respect. The principal clauses of the Act in relation to composition and discharge are the following:

A majority in number, and three-fourths in value of creditors is necessary as before, but any creditor dissenting has the right to append a statement of his case, and the reasons for refusing. The Judge has then the power to refuse confirmation. No man can obtain a discharge unless his estate pays at least 33 $\frac{1}{3}$  cents on the dollar. A very necessary provision is this, but we would have been glad to see the minimum 50 per cent. If a trader cannot conduct his business so as to pay one-half of what he owes, he has shown himself incompetent to conduct it.

No man is to obtain a discharge unless he has kept proper books of account. This is a provision we are particularly glad to see. One-half our failures arise from negligence in this respect, and any man who has been carrying on trade without proper books, has only demonstrated that his industry had better be exercised as servant rather than as master for himself. Other provisions of the Act we will notice hereafter.

#### OBJECTIONS TO LIFE INSURANCE.

A correspondent, who is himself insured in several life companies, feels that he can hardly endorse the strong recommendations of life insurance contained in a recent article of ours. He thinks the English companies do not offer as great inducements as either the Canadian or American. Some of the older American mutuals come nearest to his ideal of a life insurance company, but "who," says he, "can tell whether they are safe from a raid by some

disciple of the late Col. Jim Fisk?" The Canada Life distributes too large a portion of its profits to its stockholders, and the other Canadian companies spend from 38 to 54 per cent. of their annual income in working expenses. This sufficiently gloomy view of the situation forces our anxious friend, who, by the way, wishes to increase his insurance, into the enquiry, "Could not a system of Government insurance be inaugurated in connection with the Postal Savings' Department, affording the maximum of safety to the policy holders at the lowest cost." We are afraid he will not find much consolation here, indeed he might find himself out of the frying-pan into the fire. The idea is not new nor untried. In Great Britain the Government management of the Telegraph seems fast breaking down; its success with life insurance is equally bad. A good authority has recently made the statement that "it is doubtful if it has been able to meet the cost of the business by the premium receipts and expenses thereon." A life insurance company which can only meet its current expenditures by paying away its entire receipts does not much commend itself to public favour, and can only exist as a Government scheme, and by reason of the power of the Government to tax the whole nation for the support of the business, the benefits of which accrue only to a small minority. The fact is, all human institutions, life insurance companies included, are more or less imperfect. But this leaves untouched the truth that life insurance, in spite of its defects, in any reasonable, sound, and respectable company, whether Canadian, British, or American, is a benefit, and a blessing to those who need its protection; and we recommend our correspondent, after having made a judicious selection, to put in his application for more insurance without further delay.

#### WESTERN ASSURANCE COMPANY.

We have noticed with much satisfaction from year to year, the steady growth of this Company's capital and business. It is now apparent that unless some dire misfortune should happen, the Western will soon rank side by side in financial strength and importance with those great foreign companies, which so fully command the confidence of insurers in all parts of the Globe. It has obtained an annual income of three quarters of a million of dollars, its assets, mostly in vested in solid securities exceed a million of dollars, and on a paid-up capital of \$400,000 there has been accumulated \$520,000 or, after providing for the re-insurance

liability, \$275,000 of a clear surplus. While this surplus has been accumulating the shareholders have regularly received annual dividends of fifteen per cent. The United States branch has, we understand been profitable, as has also the fire business of the Dominion. Marine transactions on the lakes can never result satisfactorily so long as the present demoralizing competition exists.

**QUEBEC RAILWAY.**—It is announced by the Quebec journals that the Province has undertaken the construction of the North Shore Railway. The Citizens of Quebec city have set their heart on the construction of this work. It would undoubtedly be of great benefit both to the city and Province during its construction and afterwards. It is not surprising therefore after the tedious and vexatious delays that have been encountered in attempting the building of the line by contributions to a private company, that the local government should take the matter into its own hands. The contract has been let, and we expect it is fair to presume that the work will steadily go forward to completion. It is stated that proposals have been made with the view of taking the Northern Colonization into the hands of the Government also. This line is a necessary adjunct of the North Shore scheme, and the latter enterprise could hardly fulfil the anticipations formed respecting it without the former. We cannot forget that the Province is assuming a pretty grave financial responsibility in attempting to carry the full weight of these two undertakings; this is a primary question for the local administration to consider. However desirable as the carrying out of those railway projects may be to the people of the Province the question ought first to be definitely determined whether the Provincial finances are in such a condition as to admit of so large an addition to the liabilities without causing serious embarrassment, or the dishonouring of existing obligations.

**THE JACQUES CARTIER BANK.**—We notice that a strenuous effort is to be used to reinstate this unfortunate institution by calling up a large amount of new capital. This will be a difficult enterprise, but if it can be accomplished it will be best for all concerned. The late Cashier has been arrested for fraud, a painful circumstance, but really necessary to vindicate justice, as it was a very flagrant case of often repeated offences. We do not know whether the Directors are to be held to the pecuniary liability they have incurred. The Cashier ought not to be the only man who is called to account.

**WITHDRAWAL.**—We learn that the Canadian branch of the Positive Life Insurance Company will shortly be closed. Ever since the Positive attempted to gain a foothold in the Dominion, it has been the subject of severe criticism mostly emanating from a certain source in New York city. These continued hostilities have doubtless been a cause of expense and have tended in some measure to bring about the Company's withdrawal. The immediate cause assigned for the step is that it is found impossible, in competition with the high commissions and brokerages allowed by American Companies in Canada to agents, to compete successfully and pay the expenses out of the twenty per cent. loading intended by the Positive scheme to be sufficient for that purpose. It is in contemplation to transfer the Canadian risks to the Canada Life Assurance Company if the negotiations now pending can be carried to a successful issue. As the Positive reported 314 risks for the sum of \$380,000 at the end of last year, and has done an increasing business during the first half of the current year, the addition to the constituency of the Canada Life would be not inconsiderable. The policy-holders here will be glad to learn of the completion of the arrangement with the Canada, or of a similar one with some other good company doing business here, for dealing with the head office direct would not be so convenient or desirable. Of course the deposit with the Minister of Finance will not be released till a satisfactory disposition is made of the Canadian risks. We believe the manager of the Canadian branch will be invited to take a position in connection with the Company in England, a fact which may be accepted as proof that the want of success in Canada is not charged either to a lack of energy or ability on the part of Mr. Ireland.

**DELAYS IN THE BANK STATEMENTS.**—As we have at times censured the Audit Office pretty severely for delays and errors in the bank statements, we think it but just that the following explanations, which the writer will pardon us for publishing without his express consent, should go to the public. We only desire that the censure should fall and the blame rest in the proper quarter:

**DEAR SIR:** Having observed the approval of the MONETARY TIMES of the promptness of the Audit Office in publishing the June Bank Statement, as well as its complaints of tardiness upon a recent occasion, I should like to draw your attention to one or two facts which govern the issue of these returns as to time, so as to place you in a position to judge the matter fairly. Very much depends upon the day of the month upon which Saturday chances to fall. Had last Saturday been the 15th, or even the 16th, the statement could not have been ready for the *Gazette* of that day, and consequently would not have appeared before the 22nd or 23rd of the month. Owing to the delay of some of the banks in sending in their statements, the table was only got ready for last week's *Gazette* by working to the last possible minute on the eve of publication.

Another fact equally beyond the control of the Audit Office, in the present state of the law, is the neglect of many of the banks. Nearly

every month we have to telegraph for one or more of their statements, and of course this occasions hurry at the last moment, and sometimes causes incomplete returns to appear. This was the case with the May statement; and when the strictures of the MONETARY TIMES were penned, the writer must have had the fact before his eyes that the returns of the Metropolitan Bank were not sent in.

Again, I am sorry to say that Banks very frequently send incorrect statements, which have to be returned for correction. This, if you like, is disgraceful.

I do not think that the Audit Office can do any more in the matter than it does, unless, in case the statement cannot be ready for Saturday, its issue be authorized earlier in the following week, independently of the *Gazette*.

**ROYAL INSURANCE COMPANY.**—In next week's issue we shall give the annual report of this company for the year 1874, with proceedings of the annual meeting held in Liverpool on the 6th August. In the meantime we make room for the subjoined extract from the Liverpool *Mail* respecting the results shown by the report:—

"We find that the directors report a very satisfactory profit in the fire branch of their great business, amounting to no less than £200,139 7s. 11d. The quinquennial valuation of the liabilities of the life department being a subject of peculiar importance, the directors employed an independent actuary in addition to the ordinary valuation by the officers of the company. This was found to be a most satisfactory check, the two valuations being almost identical. We next come to a very interesting portion of the company's report—viz: the profit and loss account. We find that the amount to the credit of this account of the payment of 1873's dividend and bonus to be £239,796 19s. 3d., and after adding fire profit for 1874, shareholders' life profit and interest, the grand total of £532,367 5s. 4d. is reached. Of this sum £350,000 has been placed to the reserve fund, leaving £187,367 5s. 4d. to the credit account at the end of 1874. The last and most interesting item of all, is so good that we need say nothing more than that in addition to the interim dividend of 3s. per share paid in February last, the directors recommended a further bonus of 7s. per share, and yesterday an additional bonus of 5s. per share from the life profits, making altogether 15s. per share, free of Income-tax. The directors congratulate the shareholders on this magnificent result; and we, if we may be allowed to offer our humble congratulations, not only to the shareholders, but to the directors and the management for another year of deserved and enviable success."

**LOAN & SAVINGS COMPANIES.**—We devote a good deal of our space to the annual statement of the Loan & Savings Companies of Canada for the year 1874. The rapidly growing annual transactions of these Companies, the large amount of capital and public deposits they control, invest their operations with increasing interest. Hence they will be found both valuable for present information and future reference. The statement may be contrasted with those of previous years by reference to our bound volumes.

—A correspondent calls our attention to a typographical error in an answer of ours to an inquiry as to the protest of a draft, which we gave in our issue of the 20th ult. The error consists in putting *drawer* for *drawee*.

**IMPERIAL LOAN AND INVESTMENT COMPANY.**—The report of this Company published in another column exhibits an increase in the resources and general prosperity of the Institution. It is claimed that the offices now in course of erection will give a character of permanency to the Company. During the year the large demand for loans rendered necessary the augmenting of the stock, and subscriptions have been taken for two amounts to the extent of one hundred thousand dollars each. An evidence of prosperity may be seen in the net profits on the year's transactions. The company has acted judiciously in electing the Hon. A. Campbell as President, in the room Lieut. Governor Crawford, deceased.

**INSURANCE CONVENTION.**—A convention of the Insurance Commissioners of the United States will be held on the 20th inst. for the discussion of various subjects of common interest. We understand that the Superintendent of Insurance for the Dominion, Mr. Cherriman—who by the way is entering upon his duties in the right spirit—will be present on that occasion.

—The Ottawa Agricultural Insurance Company has deposited \$50,000 with the Receiver-General in compliance with the conditions of the Statute, and official notice is given by the Superintendent of Insurance, that the Company has received license to transact fire business. The Stadacona has also deposited \$50,000 and received license to transact life business in addition to fire.

—Mr. Thomas Blakely, of St. Thomas, has been appointed agent of Molson's Bank in Owen Sound, in place of Mr. T. J. Joy, who is about to remove to a position in the head office. The vacancy created in St. Thomas will be filled by Mr. Morton, of Morrisburg.

We understand that the Government has made arrangements with the Canada Guarantee Company to accept their bonds as security for official Assignees. Parties who have already given private obligations can thus obtain a release, and as these companies perform an important service, it would be better for all parties concerned if they were more generally used.

—Owing to the pressure on our space we are compelled this week to enlarge our issue to thirty-two pages.

—A by-law subscribing \$100,000 to the stock of the Hamilton and North-western Railway was carried in Hamilton on Tuesday last.

—An illicit whiskey-still was last week found near a public road in Wingham, Huron Co., Ont. It was ingeniously hidden in a hen-coop, where some four hundred fowls were enclosed by a high fence. The delivery of their first keg of liquor discovered the still, and spoiled the prospects of its owners, Vance, Field & Sayer.

—The first train north on the Intercolonial Railway left Moncton for Matapedia on the 16th inst.



## Meetings.

## THE WESTERN ASSURANCE COMPANY.

The annual general meeting of the shareholders of this Company was held at the Company's offices on Tuesday Aug. 31. Hon. John McMurrich was elected chairman, and Bernard Haldan, Esq., was requested to act as secretary. The Secretary read the annual report as follows:—

## Report.

The Directors have much pleasure in submitting their Report, at the Twenty-fourth Annual Meeting of Shareholders, on the business for the financial year ending 30th June last. The Balance Sheet, with the usual statement of Assets and Liabilities, is presented herewith; also, Auditor's Report, as to the correctness of the several accounts.

The following is a summary of the year's transactions:—

## Receipts.

Fire and Marine Premium ..... \$704,863 91  
Interest Account ..... 49,148 49

## Disbursements.

Losses, Fire and Marine \$317,705 35  
Re-Assurances and Exchange on American Currency ..... 64,843 92  
General expenses, covering all charges on the business ..... 161,057 38  
\$543,606 65

Leaving a profit balance for the year of ..... \$210,405 75

## Profit and Loss Account.

Balance for last year's Statement.. \$3,095 09  
Profits for the year ending 30th June, 1875 ..... 210,405 75

Dividend paid ..... \$20,575 00  
Dividend payable 10th July ..... 26,962 09  
Sundry accounts, balance ..... 2,590 48  
Amount carried to Reserve Fund ..... 160,000 00  
\$210,127 57

Balance at credit of Profit and Loss Assets. \$3,373 87

Cash in Bank..... \$88,318 12  
Government and Municipal Bonds 291,403 65  
United States Bonds ..... 230,040 00  
Loans on Mortgage..... 73,266 73  
Bank Stocks ..... 119,460 65  
Building Society Stock ..... 38,814 28  
Bills Receivable ..... 76,316 47  
Building and Office Furniture .. 21,763 15  
Interest Unpaid and Accrued .. 5,048 71  
Capital Stock in course of payment ..... 24,042 66  
Agents' Balances ..... 37 833 02  
\$1,006,307 44

## Liabilities.

Capital Stock called and paid in.. \$400,000 00  
Losses under adjustment ..... \$43,836 38  
Unclaimed Dividends 1,094 56  
Sundry Accounts .... 11,040 54  
Dividend payable 10th July, 1875 55,971 48  
26,962 09

Total Liabilities ..... \$482,933 57  
Reserve fund at credit \$520,000 00  
Profit and Loss account at credit... 3,373 87

Balance Assets over Liabilities ..... 523,373 87

\$1,006,307 44

An appropriation has been made and charged to meet fully all claims reported up to 30th June, waiting proof and adjustment of loss. All doubtful debts were written off before closing the accounts, and due provision made for exchange of currency on the American business.

The business in Canada during the year has, as a whole, resulted unfavourably to Insurance Companies, chiefly so in the Fire Branch; while in Marine, owing to the extreme dullness of trade this season and last fall, the receipts on inland risks, to which the Company's business in this branch is almost wholly confined, have also been largely curtailed.

There is therefore good reason for congratulation on the successful termination of the Company's financial year, to which the American Branch has materially contributed.

The foregoing figures show that after paying the customary Dividend of Fifteen per cent., there has been added to the Reserve Fund, \$160,000, which account now amounts to the sum of.....\$520,000 00  
Leaving to the credit of Profit and Loss the sum of..... \$3,373 87

Making together.....\$523,373 87  
Against which, however, it is proper to state there is chargeable the Liability on Unexpired risks, which on a computation at costs price amounts to.....\$248, 54 00

Leaving a net surplus over all Liabilities of.....\$275,019 87

The Company's charter has been amended, granting power to increase the capital stock up to \$2,000,000, in such manner and at such times as the shareholders may consider desirable, at special meetings called for that purpose; also, to remove restrictions on the investment of the Company's funds as may be necessitated in the course of business.

It is worthy of notice that several public Acts governing insurance were repealed during the last session of the Dominion Parliament, and a general Act substituted, providing for more explicit statements of each company's affairs, with issue of licences annually, and placing the whole business under the supervision of a Superintendent of Insurance. Your Directors, while approving the general features of the new Act, consider it open to amendment by requiring more substantial guarantees as regards the deposits of companies whether local or foreign, doing a general business over the Dominion, and particularly so in relation to foreign companies engaged in the coasting trade with the Maritime Provinces, which make no deposits whatever, and whose affairs are beyond the supervision of the Superintendent of Insurance.

Much credit is due to the several officers, agents, and employees of the Company, for their zeal and attention in the discharge of their respective duties, which are duly appreciated and well-deserving the thanks of the shareholders.

It may be added, before closing this report, that a large amount of business in both Fire and Marine was promptly declined as not coming up to the Company's standard for a fair show of profit—extreme caution being necessary during a year of more than ordinary loss, coupled too in having to contend with low rates from competition, and all the consequences resulting from a dull season.

All of which is respectfully submitted.

J. McMURRICH, President.  
B. HALDAN, Managing Director.

## AUDITOR'S REPORT.

To the President and Directors of the Western Assurance Company:—

Gentlemen,—We respectfully beg to report that we have completed the audit of the books, accounts, etc., of the Company, for the year ending 30th June, 1875, and are satisfied as to their accuracy in every respect, having carefully examined them with the respective vouchers in detail; and we beg to present herewith the balance sheet, together with statement of assets and liabilities, showing the condition of the Company's affairs at the close of the year. The securities held by the Company have all passed through our hands, and we certify the same to be strictly in accordance with the balance sheet and relative statements; likewise the securities, amounting to \$47,560 95, purchased subsequent to the 30th June.

We remain, Gentlemen,  
Your obedient servants,

JOHN MAUGHAN,  
ROBERT A. CATHRON, } Auditors.

Toronto, 10th Aug., 1875.

The Chairman, the Hon. John McMurrich, moved the adoption of the report, seconded by M. H. Gault, Esq., of Montreal, which was carried unanimously.

Moved by the Hon. J. H. Cameron, seconded by Arthur Lepper, Esq., "That the thanks of the shareholders be presented to the Board of Directors for their services and attention to the interests of the Company during the past year." Carried unanimously.

Moved by Walter S. Lee, Esq., seconded by W. J. Macdonell, Esq., "That the thanks of the shareholders are due and hereby given to the officers and agents of the Company for their diligence and careful attention to their respective duties during the past year." Carried unanimously.

Moved by M. H. Gault, Esq., seconded by Thos. Willis, Esq., "That leave of absence having been granted to Mr. Haldan, the Managing Director, to proceed to Europe for the benefit of his health, the Shareholders take this opportunity of showing their appreciation of Mr. Haldan's services by voting him the sum of \$2,000." Carried unanimously.

Moved by A. M. Smith, Esq., seconded by R. Thomson, Esq., "That Messrs. Pellatt, Maughan, and Lee be appointed Scrutineers to take the vote for the election of Directors for the present year, and that the poll be now proceeded with, to close at 1.30 o'clock or sooner, if five minutes elapse and no vote be recorded." Carried.

Directors were elected as follows:—Hon. J. McMurrich; Mr. Charles Magrath; Mr. John Fiske; Mr. James Michie; Mr. A. M. Smith; Mr. Robert Beatty; Mr. Noah Barnhart; Mr. Wm. Gooderham, jun.; Mr. Bernard Haldan.

At a meeting of the Directors held subsequently, the Hon. J. McMurrich was re-elected President, and Charles Magrath, Esq., Vice-President.

## IMPERIAL LOAN AND INVESTMENT COMPANY.

The sixth annual meeting of the shareholders of this company was held at their offices in Toronto, on Wednesday, 25th August, 1875.

The following, among others, were observed to be present:—Hon. Alex. Campbell, Hon. J. McMurrich, Messrs. W. R. Bartlett, G. D. Boulton, W. H. Beatty, Charles Carnegie, John Fiske, Geo. Gooderham, Robt. Gooderham, W. G. Gooderham, Thomas Gordon, Robert Gamble, A. N. Gamble, James Graham, E. H. Kertland, Walter S. Lee, D. Lamb, B. Morton, J. McBean, W. H. Orr, Henry Pellatt, B. Saunders, John Turner.

The Hon. Alex. Campbell having been moved to the chair, the Secretary presented the annual report of Directors and the financial statement for the year ending 30th June last.

Report.

In submitting the Sixth Annual Statement, the Directors beg to offer to the Shareholders their congratulations on the continued prosperity of the Company's business. Since the last Annual Meeting we have to deplore the death of your former President, the late Lieutenant-Governor of Ontario. Mr. Crawford had been associated with the Company since its commencement, and the services which he rendered as President will be gratefully remembered by all interested in its affairs. The vacancy created by his death was ably filled by your Vice-President, but that gentleman having found that he could not devote to the Company's affairs the time which they demanded, the Board acceded to his request that he should return to the position of Vice-President, and unanimously elected the Honorable Alexander Campbell President. They trust that the services of this gentleman will be found of value to the Company. Acting under the increased powers granted to Building Societies, under the new Act, the Directors have now an Agent in Great Britain engaged in negotiating for the sale of Debentures; this effort if successful, will greatly add to the resources and profits of the Company. Your Board have succeeded in securing the freehold of a most desirable site for permanent offices, upon which they are now erecting buildings of such a class as will not only give a character of stability and permanency to this institution, but will also prove a valuable and remunerative investment. The great demand for money of late, while it has had the usual effect of diminishing deposits, has rendered advisable two issues of new stock during the year, to the amount of \$100,000 each, of which \$175,000 has been subscribed for, the balance \$25,000 being held at 5 per cent. premium. It will be seen by reference to the within statements, that the sum of \$129,719.54 has been received on account of stock during the year, and \$25,317.58 on account of deposits, as against \$262,368.88 withdrawals, showing a decrease in your deposit account of only \$7,051.30, a very trifling amount, considering the unusually great demand for money from all quarters. Payments on account of Principal Borrowed, to the amount of \$157,079.07, and on account of "Interest and Fines," to the amount of \$34,861.82 have been received from borrowers, and the large amount \$279,874.82 has been invested in first-class securities, making the total value of mortgages in your vaults \$521,573. The net profits for the year's transactions amount to \$34,817.08, of which \$28,622.02, has been applied to pay dividends Nos. 10 and 11; \$800 charged to preliminary expenses has been written off; \$5,000 has been carried to Reserve Fund, which now amounts to \$25,000, and the balance \$395.06 has been carried to the credit of the Contingent Fund, now amounting to \$978.73. The Auditors verification of the accompanying statement is herewith submitted.

E. H. KERTLAND, Secretary and Treasurer. A. CAMPBELL, President.

Statement for the Year ending 30th June, 1875.

LIABILITIES.

To stock capitalized ..	\$366,200 00
" stock accumulating.	65,193 03
	<hr/> \$431,393 03
To Deposits .....	89,005 97
" Dividend No. 11 .....	15,507 67
" " Unclaimed .....	8 00
" Reserve .....	25,000 00
" Contingent Fund .....	978 73
	<hr/> \$561,893 40

ASSETS.

By Cash in Bank and Office .....	\$ 14,194 72
" Real Estate .....	25,281 00
" Office Furniture .....	844 68
" Value of Mortgages .....	521,573 00
	<hr/> \$561,893 40

RECEIPTS.

To Cash in Bank and Office, 30th June, 1874 .....	\$ 15,439 53
To Cash received on Stock .....	129,719 54
" " " on Principal loaned .....	157,079 07
" " " on Deposits .....	255,317 58
" " " on Interest account .....	33,725 49
" " " for Premiums .....	841 00
" " " as Fines .....	1,136 33
	<hr/> \$593,258 54

DISBURSEMENTS.

By Loans .....	\$279,874 82
" Withdrawals .....	262,368 88
" Interest .....	5,926 76
" Dividends .....	24,526 13
" Office, including Salaries, Rent, Stationary, &c .....	5,783 50
" Inspection and Commissions .....	198 61
" Parliamentary Expenses and Sundries .....	385 12
" Cash in Bank and Office .....	14,194 72
	<hr/> \$593,258 54

To the Imperial Loan and Investment Company :

Gentlemen,—We beg to state that we have audited the Books of your Company for the year ending 30th June, 1875, and find them correct in every particular. The Balance Sheet, as above exhibits a true statement of the affairs of your Company.

THOMAS GORDON, } Auditors.  
FRED. J. MENET, }

Toronto, 11th August, 1875.

The Chairman then moved the adoption of the report, and, in doing so, said that he had minutely examined the books and securities of the company, and although he had had a large experience in money transactions, he had never found so few loans in arrears, nor payments so punctually made. He thought the condition of affairs was highly creditable to the management of the company. The motion was seconded by W. Orr, and carried.

Moved by W. R. Bartlett, seconded by James Graham. That the thanks of the shareholders are due, and are hereby tendered, to the President and Directors for their services during the past year, and that the sum of \$1,500 be devoted to the acknowledgment of these services during that term, to be divided among them in such proportions as they themselves may elect. Carried.

Moved by the Hon. John McMurrich, seconded by Bernard Saunders, That the thanks of the shareholders are due, and are hereby tendered, to Messrs. Thomas Gordon and Fred. Menet, for their careful audit of the company's transactions for the past year, and that the sum of \$60 each be paid to them for their services, and that they continue to act as Auditors for the current year. Carried.

Moved by G. D'Arcy Boulton, seconded by Charles Carnegie, That the poll be now opened for the election of Directors, and that the same be closed whenever five minutes shall have elapsed without a vote having been entered, and that Messrs. James Graham and Bernard Saunders be Scrutineers, and that they shall hand the result of the vote to the Secretary, and that they be paid the sum of \$4. each for their services. Carried.

After the closing of the poll, the Scrutineers handed to the Secretary, E. H. Kertland, the result of the ballot, whereby the unanimous re-election of the former Board was declared, viz., Hon. Alex. Campbell, John Fiske, Noah Barn-

hart, John McNab, John Turner, W. H. Beatty, Benjamin Morton, Dr. Thorborn.

At a subsequent meeting of the Directors, the Hon. Alex. Campbell was re-elected President, and John Fiske, Vice-President for the current year.

PROVINCIAL INSURANCE COMPANY.

The twenty-sixth annual meeting of the Provincial Insurance Company of Canada was held at their offices in Toronto on Thursday, pursuant to notice.

The President, the Hon. J. H. Cameron, occupied the chair and read the report, of which the following are the principal paragraphs :

The twenty-sixth annual balance sheet of the Provincial Insurance Company, which the Directors now lay before the shareholders, shews a profitable balance on the year's operations of \$43,864.40. From the largest part of the Company's business—Fire Premiums—little profit has accrued, the year having been exceptionally disastrous to Fire Underwriting in Canada. The surplus arises from the Marine business, from the interest on investments, and from sundry other sources.

From this brief statement the Company's agents and its many customers will observe that rates cannot be diminished, but will have to be sensibly increased. If this Company's experience were exceptional, this remark might not apply.

The following figures will show the difference between this and the preceding year: Fire Premiums, 1873-4, \$246,691.29; Fire Premiums, 1874-5, \$260,821.95; Fire Losses, 1873-4, \$116,417.89; Fire Losses, 1874-5, \$191,313.42.

As was foreshadowed in the last report, your Directors have during the past year resumed the half-yearly dividends which had been for a time intermitted, but they have not thought themselves justified in dividing more than eight per cent. per annum, which has enabled them to add over \$35,000 to the Reserves.

For detailed accounts the Directors refer to the complete statements, which as usual are laid upon the table.

The meeting, after adopting the report, proceeded to the election of Directors, of which the following were chosen :

J. H. Cameron, President; A. T. Fulton, Vice-President; A. Cameron, A. R. McMaster, A. Morrison, Geo. Duggan, D. McKay, Wm. Kay, C. J. McDonell, C. Robinson, Dr. Brouse.

—The Montreal Star states that Mr. F. A. Archambault, advocate, has entered judgment and issued execution to the Sheriff of Ottawa, for \$23,200, at the suit of Robert G. Allaire, against Hubert Mortimer. This sum is for payment due upon a plumbago mine in Buckingham, purchased by Mortimer from plaintiff. The defendant has since left the country, and gone to London, England. The mine was purchased for \$40,000, the sum of \$10,000 having been paid in cash, the balance to be liquidated by instalments. The execution will be levied.

—The schooner Josephine lately arrived at St. John, N. B. with a cargo of about 400 live fish. They had been caught on the Grand Manan Banks and preserved in a large tank. This method has been in use in England and in the United States for some time, but this is its first trial in Canada.

—Sheriff McEwan of Essex seems determined to have the value of a railway ticket, after the expiration of the date to which it was issued, again tested, and has accordingly entered a suit against the Great Western Railway Company for refusing to accept a ticket that had not been travelled upon.

## STATEMENT OF AFFAIRS OF PERMANENT

	Montreal Permanent Building Society.	Compagnie Pret et Credit Foncier Montreal.	Credit Foncier du Bas-Can- ada Montreal	Provinci- al Per- manent Building Society, Montreal	Montreal Mutual Building Society Montreal	Metropoli- tan Building Society Montreal.	Societe Perman- ente de Construc- tion Jacques Cartier, Montreal	Societe Perman- ent de Construc- tion du District d'Iber- ville.	Imperial Building, Savings, and In- vestment Society, Toronto.	Freehold Loan and Savings Company, Toronto.
LIABILITIES.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Capital Stock .....	240,150 00	398,450 00	105,354 32	140,050 00	53,871 60	123,064 60	42,250 00	21,560 00	260,650 00	500,000 00
Accumulating Stock .....	22,070 96	213,516 92		6,326 86			51,443 00	24,899 28	41,023 49	
Reserve Fund .....	37,361 44	60,000 00		23,315 56			5,073 47	1,125 60	20,000 00	118,000 00
Dividends declared and unpaid .....	12,189 34	1,614 06	2,653 53	8,379 37			1,874 70	2,216 00	11,419 68	25,481 65
Profit on accumulating shares .....		43,365 32		324 70			5,832 38	3,401 47		812 57
Contingent fund and unappropriated profits .....		27,419 07	21,540 56		9,250 44			20,509 49	583 77	
<b>LIABILITIES TO STOCKHOLDERS</b> .....	<b>311,771 74</b>	<b>744,565 37</b>	<b>129,548 41</b>	<b>178,396 49</b>	<b>63,122 04</b>	<b>144,878 45</b>	<b>118,015 10</b>	<b>73,712 04</b>	<b>333,676 94</b>	<b>644,294 22</b>
Deposits .....		118,615 63	51,386 30			4,958 70	50,701 90	44,475 92	81,057 27	419,913 18
Debentures payable in Canada .....										
do do elsewhere .....										
Interests on deposits and debentures .....										
Owing to Banks .....			7,150 00	14,422 47		2,000 00	2,217 84	2,019 58		10,713 75
Other Liabilities .....	22 53	15,449 02	31,598 44				20,000 00		15,000 00	100 00
<b>LIABILITIES TO THE PUBLIC</b> .....	<b>22 53</b>	<b>134,064 65</b>	<b>90,134 74</b>	<b>14,422 47</b>		<b>6,958 70</b>	<b>90,919 74</b>	<b>46,495 50</b>	<b>96,057 27</b>	<b>490,726 93</b>
Total Liabilities 1874 .....	311,794 27	878,630 02	219,683 15	192,818 96	63,122 04	151,837 15	208,934 84	120,207 54	429,734 21	1,075,021 15
do do 1873 .....	311,794 27	910,393 12					100,838 60			1,015,006 43
do do 1872 .....	284,321 09	873,082 47					240,047 42			1,015,006 43
<b>ASSETS.</b>										
Loans secured on Real Estate .....	295,737 10	712,924 04	202,343 60	192,648 96	61,027 83	141,964 90	193,024 21	80,900 99	384,350 00	998,787 00
do do Dominion securities .....							1,500 90			
do do Province do .....										1,010 42
do do County do .....										9,948 20
do do City do .....										
do do Township, Town or Village securities .....										
do do School section securities .....										
do to Shareholders on their stock .....		81,100 00				1,000 00	5,342 00	10,554 70		24,586 59
do otherwise secured .....						6,526 40	21,891 49			7,524 25
<b>LOANS</b> .....	<b>295,737 10</b>	<b>794,024 04</b>	<b>202,343 60</b>	<b>192,648 96</b>	<b>61,027 83</b>	<b>149,491 30</b>	<b>199,867 11</b>	<b>118,346 18</b>	<b>384,350 00</b>	<b>1,041,856 46</b>
Property owned, Real Estate .....		59,632 96						1,900 00	15,000 00	
Dominion securities .....										
Province do .....										
County do .....										
City do .....										
Township, Town or Village securities .....										
School section securities .....										12,500 00
Office furniture, &c .....		548 15	3,526 28	170 00	127 00	615 90	280 94			800 00
Cash on hand .....		12,002 37	6,354 96			416 88	66 79	1,561 95		844 68
Cash in Banks .....	16,057 17		3,918 29		1,967 21	1,313 07	8,720 00	3,399 41	15,789 23	1,052 63
Other property .....		12,422 50	3,540 00							96 14
<b>PROPERTY OWNED</b> .....	<b>16,057 17</b>	<b>84,605 98</b>	<b>17,330 56</b>	<b>170 00</b>	<b>2,094 21</b>	<b>2,345 85</b>	<b>9,067 73</b>	<b>6,861 36</b>	<b>45,384 21</b>	<b>33,164 69</b>
Total Assets 1874 .....	311,794 27	878,630 02	219,683 15	192,818 96	63,122 04	151,837 15	208,934 84	120,207 54	429,734 21	1,075,021 15
<b>MISCELLANEOUS STATEMENTS.</b>										
Date of establishment .....	1858	1857	1874	1863	1866	1872	1871	1869	1869	1859
Amount of stock subscribed .....	346,400 00	1,053,600 00	896,500 00	156,550 00	646,000 00	2,160,300 00	312,300 00	77,600 04	400,000 00	500,000 00
Dividend declared during year .....	9 per ct.	9 p.c. with 3 p.c. bonus	8 per ct.	10 per ct.			9 p.c.	10 p.c.	8 p.c.	10 p.c.
Amount of do .....	21,779 47	44,581 50	4,401 12	19,452 72			3,011 17	2,156 00	20,242 65	50,000 00
Amount loaned during year .....	134,941 23	195,762 50	219,880 61	145,103 03	15,129 10		4,620 71	54,863 76	127,939 25	306,083 12
do received from borrowers during year .....	94,228 76	196,358 33	21,227 20	88,692 09	6,171 00		4,919 70	205,758 28	166,487 65	320,272 77
do do depositors do .....		606,321 88	80,185 53				55 00	175,889 38	156,066 56	316,954 29
do repaid to do do .....		655,929 89	28,799 23							285,894 72
Debentures issued during year .....										
do repaid do .....										
do maturing within 1 year .....										
Rate of interest borne by outstanding debentures .....										
Average rate of interest allowed for money borrowed .....		5½ p.c.	6 p.c.	7 p.c.			6½ p.c.	5½ p.c.	7 p.c.	5½ p.c.
Total amount of interest paid and credited during year .....		11,690 53	2,099 43	20,876 19				17,859 99	2,791 18	3,577 15
Number of depositors .....		230 (lenders)	75				4	152	177	228
Expenses during year not directly chargeable to or on acc. of borrowers .....	3,467 78	6,787 85	1,712 49	2,463 30	499 45					
Value of Real Estate under Mortgage .....			450,000 00		95,000 00		1,616 82	2,653 85	871 16	4,908 56
Amount of Mortgages overdue and in default .....							421,665 00	576,860 00	160,000 00	2,250,000 00
do do payable by instalments .....	20,723 44		450,000 00		61,027 83		149,491 30	194,454 43	71,339 62	770,000 00

The Act 37 Vic., Cap. 50, extending only to Ontario, returns from other Provinces are by courtesy.



STATEMENT OF AFFAIRS OF PERMANENT BUILDING SOCIETIES, &c.—Continued.

	Dominion Savings and Investment Society, London.	Agricultural Investment Society and Savings Bank, London.	Ontario Building & Savings Society, Kingston.	Frontenac Loan and Investment Society, Kingston.	Oxford Permanent Building and Savings Society, Woodstock.	Hamilton Provident and Loan Society, Hamilton.	Security and Permanent Building Society, St. Catharines.	Southern Counties Permanent Building and Savings Society, St. Thomas.	Totals. Ontario.	Totals. Quebec.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<b>LIABILITIES—(Continued.)</b>										
Capital Stock	141,700 00	79,500 00	14,450 00	170,200 00	66,700 00	238,500 00	141,339 91	109,248 30	6,917,407 18	1,127,750 52
Accumulating Stock	77,352 00	74,552 91	11,045 00		18,659 00	139,712 38	4,431 71	8,507 00	749,377 13	518,257 02
Reserve Fund	52,500 00	4,974 59				25,000 00		1,000 00	1,209,586 18	126,876 27
Dividends declared and unpaid	6,039 71			9,026 04	2,497 46		5,387 44	4,425 85	262,822 03	29,127 00
Profit on accumulating shares	9,007 24				21-9 72			602 50	95,653 66	80,416 89
Contingent fund and unappropriated profits	694 73			21,920 40	4,910 99	937 85		3,073 73	75,960 26	84,581 94
<b>LIABILITIES TO STOCKHOLDERS</b>	<b>287,284 68</b>	<b>150,027 50</b>	<b>25,495 00</b>	<b>201,146 44</b>	<b>94,907 17</b>	<b>426,682 10</b>	<b>151,159 06</b>	<b>126,857 18</b>	<b>9,310,806 44</b>	<b>1,704,009 64</b>
Deposits	160,418 59	60,899 76		145,144 79		146,974 04	34,528 55	66,290 59	4,835,674 37	279,138 45
Debitures payable in Canada										
do do elsewhere									19,992 76	
Interests on deposits and debentures	2,905 29					5,140 13			143,115 60	4,237 47
Owing to Banks						17,648 23			259,181 19	52,572 42
Other liabilities			438 47	7 60	3,501 29	3,065 05			13,609 72	47,069 99
<b>LIABILITIES TO THE PUBLIC</b>	<b>163,323 88</b>	<b>90,899 76</b>	<b>438 47</b>	<b>145,152 39</b>	<b>3,501 29</b>	<b>172,827 45</b>	<b>34,528 55</b>	<b>66,290 59</b>	<b>4,771,573 56</b>	<b>383,018 33</b>
Total Liabilities 1874	450,608 56	249,927 26	25,933 47	346,298 85	98,408 46	599,509 55	185,687 61	193,147 77	14,082,380 00	2,147,027 97
do do 1873				343,329 19	73,312 98	429,637 45	227,164 21		9,623,456 17	1,331,025 99
do do 1872				297,124 26	53,959 30	295,279 66	98,314 17		7,877,986 99	1,347,450 98
<b>ASSETS—(Continued.)</b>										
Loans secured on Real Estate	425,355 42	229,790 44	12,375 00	306,360 86	80,913 16	591,865 77	174,662 81	177,543 66	13,161,277 41	1,880,560 63
do do Dominion securities										1,500 90
do do Province do										
do do County do										1,010 42
do do City do			9,000 00						18,948 20	
do do Township, Town or Village securities							3,948 00		3,948 80	
do do School section securities						4,227 64			4,227 64	
do to Shareholders on their stock	500 00	1,089 01	200 00	10,320 05	645 00	1,418 11			213,360 06	97,886 70
do otherwise secured					1,501 87				58,565 27	28,417 89
<b>LOANS</b>	<b>425,855 42</b>	<b>230,879 45</b>	<b>21,575 00</b>	<b>316,880 91</b>	<b>83,060 03</b>	<b>597,511 52</b>	<b>178,610 81</b>	<b>177,543 66</b>	<b>13,461,337 00</b>	<b>2,008,496 12</b>
Property owned, Real Estate		4,343 43		3,703 88	4,290 00				62,727 62	61,532 96
Dominion securities										
Province do										
County do									23,000 00	
City do	19,700 00								48,787 00	
Township, Town or Village securities									43,600 00	
School section securities									800 00	
Office furniture, &c.		529 14	22 04	129 78		800 00	52 10	180 00	8,665 01	5,268 27
Cash on hand		3,685 11	75 95		4 59	1,198 03		6 66	18,051 18	20,402 97
Cash in Banks	5,054 10	10,490 13	4,065 25	25,584 26	11,053 84		7,024 70	15,344 95	270,924 36	35,375 15
Other property			195 23					72 50	144,487 89	15,962 50
<b>PROPERTY OWNED</b>	<b>24,754 10</b>	<b>19,047 81</b>	<b>4,358 47</b>	<b>29,417 92</b>	<b>15,348 43</b>	<b>1,998 03</b>	<b>7,076 80</b>	<b>15,604 11</b>	<b>621,048 00</b>	<b>188,591 85</b>
Total Assets 4874	450,609 52	249,927 26	25,933 47	340,298 83	98,408 46	599,509 55	185,687 61	193,147 77	14,082,380 00	2,147,027 97
<b>MISCELLANEOUS STATEMENTS.—(Continued.)</b>										
Date of establishment	1872	1872		1863	1865	1871	1870	1870		
Amount of stock subscribed	765,000 00	432,100 00	75,900 00	170,200 00	100,550 00	878,600 00	153,100 00	128,100 00	10,958,450 00	5,649,250 00
Dividend declared during year	19 p.c.	8 p.c.		10 p.c.	8 p.c.	8 per cent.	8 per cent.	8 per cent.		
Amount of do	15,868 80	8,182 77		15,962 63	4,281 95	27,365 60	10,131 76	8,252 99	648,176 30	88,381 98
Amount loaned during year	288,096 29	138,371 61	21,575 00	111,682 02	38,560 00	256,041 21	109,735 16	115,200 30	5,416,212 91	1,052,158 12
do received from borrowers during year	53,099 68	38,670 31		131,245 26	32,544 71	133,187 29	63,452 61	53,014 82	3,488,860 54	593,601 00
do do depositors do	653,678 38	247,399 35		229,077 69		217,799 11	61,789 62	182,477 98	5,692,770 47	1,063,653 04
do repaid to do do	543,944 99	204,627 72		268,035 35		205,547 66	48,240 33	133,624 58	4,625,469 32	1,016,740 06
Debentures issued during year									19,992 78	
do repaid do							1,910 00		1,910 00	
do maturing within 1 year							2,000 00		2,000 00	
Rate of interest borne by outstanding debentures									7½ per cent.	
Average rate of interest allowed for money borrowed	6 p.c.			4½ p.c.		5½ per cent.	6 per cent.			
Total amount of interest paid and credited during year	6,942 21	11,972 47		7,318 09		6,825 14	1,929 53	2,022 06	245,141 84	55,317 32
Number of depositors	710	295		883		1,053	113	172	9,524 00	638
Expenses during year not directly chargeable to or on acc. of borrowers	4,398 31	2,231 09	668 88	3,221 55		8,365 68	1,865 70	1,789 57	120,115 06	20,008 70
Value of Real Estate under Mortgage	982,578 00	530,956 00	31,000 00	640,000 00	222,200 00	1,576,444 00		300,000 00	33,654,157 22	1,703,525 00
Amount of Mortgages overdue and in default	9,988 64	2,720 11		10,207 00	5,550 31	15,708 93	5,747 50	11,075 31	304,273 40	83,467 56
do do payable by instalments	445,555 42	223,790 44	7,875 00	208,243 09	106,891 67	591,865 77	183,390 00	218,542 66	12,888,828 83	926,313 23

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

MONTREAL, Aug. 31, 1875.

Since the date of our last report the weather has been all that could be desired for harvest operations, and an immense quantity of grain must have been housed in excellent condition. The prospects of an abundant harvest and well secured, has had a favorable effect on business, not that we can report any improvement, but the confident anticipations of activity further on in the season seems to keep up the spirits of merchants. In the meantime the demand for articles in almost every branch of trade is confined to small lots for the supply of immediate wants. Importations have been light, but quite ample enough to meet any anticipated demand.

Freights are steady with a moderate demand for steam tonnage, most of the vessels at present in Port have been chartered on the other side, consequently there is not much offering.

**ASHES.—Pots.**—The receipts of this description of ash have been liberal, and for which there has been a fair demand at the decline noted at the close of the market last week at \$5.00 to 5.05. Some inferior tares of first bringing \$4.95 market closes at \$5.00 to 5.10; seconds \$4.05 to 4.10; thirds \$3.30. **Pearls.**—Only some 40 or 50 brls. have changed hand this week at \$5.47½. Inferiors are nominal. Stocks at present in store is Pots 2480 brls.; Pearls 1228 brls.

**BOOTS AND SHOES.**—Travellers are better pleased with the amount of orders received than was looked for, and some of the manufacturing houses are preparing to extend their working time, which is looked upon as a great boon by the hands who have only been partially employed for sometime past. Remittances are a turn better. We do not repeat quotations this week as they are without any change.

**CATTLE.**—About 14 carloads of cattle were on the market yesterday. The market was dull and sales difficult to effect owing to the excessively warm weather which prevails. Sales reported ranged from \$3.75 to 5.25 per 100 lbs. live weight. **Sheep,** none in market. **Hogs,** two carloads of distillery fed sold at \$9.50 per 100 lbs. dressed weight. Hard hogs brought \$7.32 to 7.50 per 100 live weight.

**DRUGS AND CHEMICALS.**—Beyond the supply of jobbing parcels there has been nothing doing in this branch of business, and quotations do not exhibit much change. **Sal soda** is a shade easier small sales at \$1.35 to 1.40; **Soda ash** is steady and unchanged at \$2.00; **Bi Carb** is firm and held at our late quotation of \$4.00 to 4.25; **Caustic soda** 3½c; **Bleaching Powder** 2½ to 2¾c; **Coppers** 1¼c; **Epsom salts** \$1.90 to 2.00; outside prices for small parcels; **Blue Vitriol** 7 to 7½c; **Borax** 12½ to 14c; **Saltpetre** 8 to 8½; **Alum** 2½c; **Cream Tartar Crystals** 27 to 28c; ditto ground 30c; **Sulphur** \$3.10 to 3.25; **Brimstone** \$2.75.

**DRY GOODS.**—There have been a few buyers in town who are purchasing sparingly, but orders from travellers have been coming in freely, which has given something like activity to this branch of business. Merchants however are very discriminating in their choice of customers and are not disposed to press sales and in some cases where orders appear to be too large, are refusing them altogether, stocks are still well assorted and when reduced there is not much chance of repeated orders being sent home this year. In clothing an active business has been done and there is now a large number of buyers in the city. Remittances are not improving much, but some merchants report a change on the right side.

**FURS AND SKINS.**—Until the receipt of the account of the Hudson Bay Company's sales which commence in London to day, any

quotations here must be taken as nominal, as upon the result of these sales quotations in this market are generally based. We repeat last week's quotations as nominal. **Viz:** Beaver \$2.50; Black Bear \$6. to 12. according to size; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60.00; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.50 to 2.50; Prime Dark Mink \$2.50; Dark Mink, 2nd \$1.50 to 2.00; Fine Dark Otter \$8. to 10.; Fall Muskrat 12 to 15c; Winter do 20 to 23c; Spring do 30c; Raccoon 25 to 60c; Skunk 20 to 50c.

**FISH.**—There is not much new fish as yet in the market the demand for which is good, and prices are firmly maintained. **Dry Cod** \$4.75 to 5.00; no **Green Cod** in market; **Herrings** are scarce at \$4.00 to 5.00; **Salmon** \$13.00 to 16.00 according to number inspected; **Mackerel** is nominal, none in the market.

**FREIGHTS.**—The demand just now for tonnage is small, and quotations rule much the same as during the previous week. Steam and Clipper tonnage for heavy grain to Glasgow and Liverpool 5/6. to 6/-; Steamers rate to London nominally 6/- for grain, and 2/9. to 3/- for flour. For orders we heard of an engagement yesterday to Cork at 6/3. Last Thursday a vessel was taken up for lumber to the N. K. at 90/-stg., nothing doing for the River Platte. The market for freights closes very weak.

**FLOUR.**—Receipts for the past week 21,755 brls.; total receipts from 1st Jan. to date 601,281 brls.; being a decrease of 35,914 brls. on the receipts for the corresponding period of 1874. Shipments for the past week 21,597 brls.; total shipments from 1st January to date 441,267 brls., being a decrease of 52,415 brls. on the shipments for the corresponding period of 1874. The improvement in the demand for flour noted at the close of the market last week has been pretty well maintained, large sales were made at our closing prices. On Saturday the market was rather weaker, but yesterday regained its firmness, to-day the market was steady but without any particular demand, and closes at about our quotations. **Superior Extra** \$6.15 to 6.20; **Extra Superfine** \$5.95 to 6.00; **Fancy** \$5.75 to 6.00; **Spring Extra** \$5.40; **Superfine** \$5.10 to 5.27½; **Strong Bakers Flour** \$5.65 to 5.75; **Fine** \$5.00 nominal; **Middlings** \$4.50 nominal; **Pollards** \$3.80 to 4.00 nominal; **U. C. Bag flour** \$2.65 to 2.70; **Oatmeal** steady at \$5.65 to 5.75; **Corru meal**, \$3.70 to 3.75.

**GRAIN.**—**Wheat.**—Receipts during the week 310,378 bush.; total receipts from 1st January to date were 5,223,660 bush. being a decrease of 100,546 bush. on the receipts for the corresponding period of 1874. Shipments during the week 295,580 bush.; total shipment from 1st January to date 4,171,144 bush. being a decrease of 1,420,083 bush. on the shipments for the corresponding period of 1874. During the week the dull and downward tendency of the English market has checked the demand here, shippers not being disposed to operate for shipment in face of a falling market, and buyers and sellers have been apart in their views. For Upper Canada spring we quote \$1.27½ to 1.30 nominal, the inside rate was accepted this afternoon. Other descriptions of wheat in absence of transactions are nominal. **Maize** nothing doing, there has been some offered on change at 73c, without finding a purchaser. **Peas** are nominal at \$1.04 to 1.06 per 66 lbs. **Oats** nothing doing, nominal price 47c. **Barley** is also nominal at 85c.

**GROCERIES.—Teas.**—There has been a moderate demand for job lots of Japans but prices are a shade weaker than during the previous week, a number of lots of 200 hlf. chests have changed hands. The fine grades of new bringing from 50 to 55c according to lot. Old seasons Teas sold in large lots at 40 to 41½; Blacks are dull and unchanged; Low grades of Young Hyson were sold to some extent at 24 to 32c;

**Coffee.**—Market dull, any demand arising would drive up prices here in sympathy with the Foreign and New York markets stocks of all kinds held here are small. Maracaibo 27½c; Java is firm at 32 to 33; Laguagra scarce at 24 to 25c; Rio 23c but very little in market. Singapore 25 to 26c; Jamaica 24c; Mocha 33 to 35c; **Sugar.**—This article has a declining tendency. Good samples of imported yellows have been sold here from 8 to 8½c; For American granulated 8½ to 9 is paid; Local refined has been dealt in to a moderate extent at the following prices. Grocers A 8½c; Confectioners A 8¾c; Ground 8½; Extra ground 9½; Raw sugar has been in fair demand and transactions have taken place within our range of quotations. Cuba 6½ to 7c; Barbadoes nominal 7 to 7½c; Porto Rico 7 to 7½c; **Molasses** are in better demand. Stocks are moderate. Centrifugal changed hands at 30c; Barbadoes 40 to 42½c, pretty large sales within our range of quotations; Sugar in quantity brought 25c; **Syrups** are unchanged. **Spices** small lots continue to change hands and the enquiry is improving. Stocks have been replenished. Black pepper is moved at 13c; White ditto 22½c; these quotations are for round lots. Job-parcels bring about 2c more. **Cloves** are firm and held at 40 to 42½c; Cassia 18 to 20c; Nutmegs 85 to 85c; Mace \$1.30 to 1.40; **Tapioca** 7 to 8c; **Unbleached Ginger** 20c; ditto bleached 27 to 28c; **Rice.**—Market active large sales at from \$3.90 to 4.00 and an advance is confidently looked for. **Fruit.**—Layer raisins are asked for at \$1.95 to 2.10 no new fruit in the market yet. No loose Muscatels in the market; Valencias 8 to 8½c; Sultanas are scarce and nominal; Currants 5½ to 6c; Prunes 5 to 6½c; Figs 14c; S. S. Almonds 11 to 15c; H. S. ditto 4½ to 5½c; Filberts 8c; Walnuts 5 to 7c.

**HIDES AND PELTS.**—Market dull and unchanged; in the present state of the market, butchers prefer to salt their hides and hold them. We still quote No. 1 Inspected hides \$6; No. 2 ditto \$5; No. 3 ditto \$4 per 100 lbs. **Sheep and Lambskins** 40 to 50c; **Calfskins** 10c per lb.

**HARDWARE.**—There is an improved demand for all kinds of heavy goods, and in consequence of stocks being light prices are pretty firm. Travellers now on the road report favourably as to prospects for trade as the season advances. In the meantime there is only a moderate amount of business being done. We have still to report that remittances are very unsatisfactory.

**LEATHER.**—The past week has been an extremely dull one in the leather trade. Buyers have been few and their purchases trifling. Not much improvement need be looked for till trade improves with the boot and shoe manufacturers, who complain of the great difficulty experienced in getting paid for their goods. Prices in the meantime are nominally unchanged, though to force sales lower rates would have to be accepted. We quote—Hemlock Spanish sole No. 1 B. A. 24 to 00c; do No. 2 22 to 00c; Buffalo sole No. 1 21½ to 22; do. No. 2 19 to 20c Hemlock slaughter 27 to 29c; waxed upper light and medium 32 to 38c; ditto heavy 30 to 34c; grained upper 32 to 37c; splits large 20 to 29c; do small 18 to 24c; calfskins 27 to 36 lbs., 55 to 70c; do 18 to 26 lbs 50 to 65c; sheepskin linings 28 to 40c; harness 25 to 31c; buffed cow 13 to 16½c per ft.; enamelled cow 18 to 19c; patent cow 18 to 19½c; pebbled cow 12½ to 16c; rough leather 23 to 26. **Leather Belting,** warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

**LIQUORS.**—The demand for most kind of liquors is improving, although sales continue to be in small lots. **Brandy.**—For the best brands, such as Martell's and Hennessy's, in wood, \$2.50 to 2.76 is paid; and for cases, \$8.50 to 9; Jules Robin's and Otard Dupuy & Co's, in wood, \$2.30 to 2.45. **Gin.**—Small sales of DeKuyper's at \$1.65, in wood; green cases \$3.90; red cases

\$7.40; Houtman's, in wood, \$1.50 to 1.55; green cases \$3.75; red cases \$7.20. *Rum*—Jamaica \$2.10 to \$2.40; Demerara \$1.90 to \$2. *High Wines* 70c. per Imp. gallon in bond. *Rye Whiskey* 42c. per Imp. gallon in bond.

**NAVAL STORES.**—There is no new feature to notice in this branch of trade, which continues dull, stocks are still light and no doubt any demand would advance prices. We quote *Spirits of Turpentine* 40 to 42½c, the former for large lots. *Rosins*.—Meet with a moderate sale at \$3.25 to 3.50 for strained; \$3.75 for No. 2; \$4.00 to 6.50 for No. 1 up to good pale. *Pine Tar*—Scarce at \$4.00. *Pine Pitch*—\$3.50. *Coal Tar and Roofing Pitch*—Nominal at \$2.75 to 3.00.

**OILS.**—Prices of all kinds of oils are firmly maintained, but there is very little demand and holders are not disposed to press sales. *Cod oil* there is not much of the pure article in the market, we quote 57½c. *Seal pale* 54c; ditto straw 50 to 52½c; ditto steam refined 55 to 57½c; *Olive* 90c to \$1.00; *Menhadden oil* 40c. *Linseed*.—There have been large transactions at rates which were not allowed to transpire. We quote *Raw* 57½ to 60c, and boiled 62½ to 65c. *Petroleum*.—There has been more inquiry this week, but prices are without change. Car lots 27½ to 28c, and small lots and single barrels 29 to 31c.

**PROVISIONS.**—*Butter*.—Receipts during the week 2287 kegs; shipments 1648 kegs; although the market has ruled firm all week there have been large transactions in shipping parcels at full prices. We quote store packed Western 19c; dairy Western 19 to 20c, and Townships butter 21 to 22½c. *Cheese*—Receipts, 18,309 boxes; shipments, 16,753 boxes. Market dull and drooping. We quote finest *Factory* at 9½c; cheese manufactured in the months of May and June has sold as low as 6c, a good deal of the latter being out of condition. *Pork*—Receipts, 510 brls.; shipments, 865 brls. Market advancing this week; for inspected new Mess \$23.50 to 24.00 was paid, and for thin Mess \$21.50 to 22.00. *Lard*—Firm at 15 to 15½c. *Tallow*—Nominally 7½c.

**SALT**—Coarse is in better supply and is selling ex-ship at 72 to 74c, as to lot; Fine is nominal at 80c; *Factory* filled \$1.40 to 1.45.

**WOOL.**—In Canadian Wools there has been nothing doing during the week, and our quotations are nominally unchanged. Super Lambs Wool 28 to 30c; Unassorted 28c; Fleece Wool 28 to 30c. There has been a sale of Greasy Cape Wool at a price which was not allowed to transpire.

## TORONTO MARKET.

Toronto, Sept. 2, 1875.

There is little change to note in any of the branches of trade this week. The large number of assignments have for the moment paralyzed dealers but now that most of the weeds are rooted out the living plants will revive and health be soon restored. Every department of business has been quiet and in most cases past quotations have been retained.

**BOOTS AND SHOES.**—Orders for fall goods come in slowly. Sorting up in summer time is ended and factories have pretty full stocks. Prices are the same.

**DRUGS.**—There is no change to record in values from those reported last week. The business transacted appears to be increasing, and prices are firm in some instances in sympathy with an advance in the English market.

**FLOUR MEAL.**—*Flour*.—Stocks in store on the 31st ultimo were 3,444 barrels against 1,073 barrels on the corresponding date of last year. The market has been fairly active during the week and prices have been fully sustained. The demand also shows a large increase, and business would be much more brisk than it is if there were more stocks to handle. Superior extra increased in price since our last, and on Monday a lot of 300 barrels sold at \$5.82½ and

another lot at a little more. There has been little to note in extra during the week. On Friday last sales were made at \$5.75 f.o.b. On Saturday ordinary brands changed hands at \$5.75 f.o.b. and at equal to the same price here. On Tuesday the market showed no change, and buyers freely bid \$5.70. Fancy moved on Friday last at \$5.50 f.o.b., and further transactions could still be effected at that price. Superfine has remained nominal all week at \$4.75 to 4.88 according to the brand. Wednesday the market was fairly active at steady prices. Extra sold at \$5.70 on the track and \$5.75 f.o.b.; fancy at \$5.45 on the track, and 400 barrels of spring extra at \$5.25, at which figure it was steady all week. *Oatmeal*.—The market appears to be a little easier and more active. Car lots of good brands were sold at \$5.15, and small lots are moving at \$5.30. *Corn Meal*.—The market appears to be little changed, and sales of small lots are effected from \$3.75 to \$4, according to the quality. *Bran*.—The market is nominal \$12 for cars on the track.

**FREIGHTS.**—No charters in grain or lumber are reported. The rate on the former to Kingston and Oswego is 1½c. The rates of the Jacques line are unchanged at 10c on flour to Kingston, Brockville and Prescott, and 15c to Montreal; and 5c on grain in bulk to Montreal, and 3c in bags to Kingston. Grand Trunk rates on flour are unaltered at 20c to Montreal, 60c to St. John, 65c to Halifax and 60c to Boston.

**GRAIN.**—Stocks in store on the 30th ult.:—*Wheat* 30,641 bush.; *Oats* 24,725 bush.; *Barley* 4057 bush.; *Peas* 594 bush.; *Rye* nil; *Corn* nil; against 25,469 bush of wheat; 979 bush. oats; 1,200 bush. barley; nil bush. peas; nil bush. rye, and nil bush. corn, on the corresponding date of last year. *Wheat*.—The market owing to the small amounts purchasable has shown very little sign of activity, but there is a fair demand and prices are fully up to those quoted last week. The sales during the week have been light. On Friday No. 2 fall placed at \$1.24 was not wanted. No. 1. Spring sold at \$1.20 f.o.b. On Saturday there were two cars of No. 1 spring sold at \$1.20 f.o.c., and a lot of No. 1 treadwell at \$1.20 f.o.b. On Monday the market was purely nominal. On Tuesday two cars of No. 1 spring sold at \$1.20 f.o.b., and the same price could have been easily obtained if there had been any offering. Wednesday the market was quite and steady with sales of car lots of No. 2 fall at \$1.23, and No. 1 spring at \$1.20 f.o.b.

*Oats*.—The market has been more active and sales more readily effected at the reduction on late quotations. On Saturday two cars of bag sold at 46c f.o.b. On Monday one car lot sold 43c, and another at 44c on the track, while a car of new brought 41c on the track. On Tuesday the market was a little unsettled, and there were sales of car lots at 43c and 41½c on the track. Wednesday sales were made at 41½c for new and 43c for old. *Barley*.—There is very little yet in the market, except what is coming in from the farmers. Cargoes of No. 1 are quoted at 75 to 80c, and of No. 2 at 70 to 75c in both cases according to the color. On the street sales have been made at 83 to 86c. *Peas*.—There are none in this market, and buyers, if any were offered, could be found at 75 to 80c. *Rye*.—Remains purely nominal in the absence of business. *Corn*.—There have been no transactions since our last, but quotations though nominal are firm.

**GROCERIES.**—*Coffee*.—There has been little business reported during the week in trade lots. Java is still held firmly at 30 to 31c, with sales of four lines at these figures, and Rio could not probably be obtained under 23 to 25c. Jamaica and Port Rico are nominally unchanged. *Fish*.—No sales are reported and prices are nominal as far as the prospect of the coming season can be learned, figures will probably be high, as the catch shows considerable falling off. *Fruit*.—Nearly all in the market has been cleared out, and the stock of the coming season

will not arrive for three weeks. Layers remain much the same at \$2.35 to 2.45. The movement of Valencias is limited to very small lots at 7½ to 8c; 25 boxes sold at over 8c. Seedless are unaltered at 9½ to 9¾c. No sales of Sultanias are reported, and quotations are nominal at 14½ to 15½c, according to the quantity. Currants still remain firm and in fair demand at 5½ to 6c, and the sales of prunes have been light at late figures, 7½ to 8c. The movement in quotations is steady in small quantities at 14½ to 15c for almonds, and 9½ to 10c for filberts. *Liquors*.—No transactions of note have taken place since our last report and quotations may be regarded as unchanged. *Rice*.—The market is still firm but no trade lots, with the exception of one at \$4.10, were moved. To the trade good qualities are quoted at \$4.10 to 4.12½, and small lots to country dealers at \$4.40 to 4.50. *Sugar*.—Business shows considerable falling of owing to the unsatisfactory state of trade at present. Buyers of good standing are not inclined to increase their stocks, and dealers here are not pressing sales. The sales reported are extremely light, and last week's quotations are retained in all the different kinds. Montreal Refined is quoted at 8½ to 9c; Dry Crushed at 9½ to 9¾c; Granulated at 9 to 9½c; Caspe at 7½ to 7¾; Port Rico at 7½ to 7¾; Barbadoes at 7½ to 7¾c, and Scotch at 8c. The only sale worthy of note was 50 hhd. of Raw of Montreal at 6½ to 6¾. *Tea*.—Dealers report little movement in lines. Fine teas are neither inquired for nor are they much offered and the only business that can be done is in medium and low grades. The business of the week has fallen off in consequence of the large number of assignments and the caution which dealers exercise. Sales were reported of three or four lines of medium Young Hyson at 40 to 45c. In every respect the market remains the same as last week and good purchasers can find no difficulty in obtaining fair terms. Japans were slowly asked for; one line of mediums of 120 packages sold at 40, another at 42c and two lines of fine at 48c. Blacks are much the same, one line of new crop Cougou brought 58c and one of fine 60c. *Tobacco*.—The prices are a little easier and the trade is still restricted, sales are reported of Navy at 45 and Solace at 54c. *Spices* are considerably enquired after at unchanged figures. *Syrups*.—The market is firm and the movements slow. Sales are reported of one line of extra Golden at 65c one car lot of pale Amber at 62c and one lot of sugar housed Molasses at 34c.

**HARDWARE.**—Business is active. Tin plates and nails sell freely at past figures. Shelf goods are again lower and move steadily. IC charcoal has declined 25c, and is quoted \$9 to 9.25; IX is also down 25c, and brings \$11 to 11.25. Canada plates are fairly active at a fall of 25c, on maple leaf, the quotation being \$5 to 5.25. There is a scarcity of zinc, and sheet is up ½c. Pig iron is quiet and firm. Glass is steady.

**HIDES AND SKINS.**—*Hides*.—The market is unchanged. No. 1 are offering at 6½c., with no sales reported. Two cars of No. 2 cured changed hands at 5½c. *Calfskins* remain nominal. *Sheepskins* are again advanced, and pelts and lambskins bring 70c. The market is active.

**LEATHER.**—Trade is growing better slowly, and there is a more healthy feeling apparent. It is only a matter of a little time now and confidence will be fully restored. Prices remain unchanged, and till the wholesale buyers are in the market, there is no change likely to occur. The great depression has put prices down, and till it is fully removed we need not look for any improvement. Cod oil is stiff at figures and will probably touch higher. Tanners' material, gambier, sumach, etc., are ruling high, being more or less affected by the variations of the New York market.

**LUMBER.**—The dulness still continues and figures are much the same.

**PETROLEUM.**—Business shows a slow but steady improvement, and prices both in and out of the combination remain the same.

**PROVISIONS.**—*Butter.*—The movement here is very light, and nearly all transactions reported are on Montreal account, and in these there appears to be considerable doing. Good shipping qualities have been sold at from 17 to 18c, and for one choice lot of 100 packages 19½c was paid. Farmers are selling fair yellow qualities at 25 to 27c for pound rolls, 20 to 22c for large rolls, and 17 to 21c for choice dairy tubs. *Cheese.*—The movement is still very light and prices weak at late figures. Small lots bring 11 to 12c. *Eggs.*—Receipts are sufficient for all present demands, and lots which are slow of sale are quoted at 13 to 14c. *Pork.*—The trade is confined to small lots for which there is a good demand at fair prices. Cars are quoted at \$21.50, and small lots \$22.00 to 22.50. Canadian is held at \$23 without finding buyers. *Bacon.*—The market has been fairly active for small quantities. Prices are firm. Ton lots of Cumberland brings 12 to 12½c. Stocks are running low. Canadian is held firm at 10½c. *Hams.*—The demand is steady at past figures, and small lots of short cut are going off readily at 14½; 100 short cuts sold at 14c, and 150 long cuts canvassed at 13½c; smoked are quiet and prices unaltered at 13½ to 13¾c. *Lard.*—The market is almost inactive, and stocks are running low. For tunnels 15½ to 16½, and for tierces 15c are obtained. *Hogs.*—There are none offering, but \$8.50 to 8.75 would be paid. *Dried Apples.*—The market is dull and prices weak. Sales are reported at 7½c with more offering.

**WOOL.**—The market is very dull; prices remain steady. Large lots purchased at 34 and 35c, are held in the country, as the lot price here is 32, and some sales have been made at 31 and 31½c. Movements include only a few lots of 1,000 to 2,000 lbs. each.

**Correspondence.**

**TRADE WITH THE WEST INDIES, AND THE SUGAR INTEREST.**

To the Editor of the Monetary Times.

SIR,—My attention has been drawn to a letter on the above subject, in your issue of the 13th inst., from Mr. George Gordon Dunstan, of Nova Scotia. As I am deeply interested in the success of the Canada and West India Company, which is being formed for the purpose of "promoting and of offering direct means for the opening of trade between Canada and the West Indies," I do not wish Mr. Dunstan's letter to pass without comment.

He states "that it is impossible for us to participate in the large trade of the West Indies while the Americans control our entire sugar trade, by a false and pernicious system of bounties, granted by their Government on the exportation of their refined sugar."

Mr. Dunstan can scarcely be aware of the volume of the exports and imports of the West Indies: the present state of their sugar interest, or the ulterior effect of these sugar bounties.

In the first place, raw sugar is not the staple export of the West Indies, and the United States have been driven to give a bounty on refined sugar, not to "bribe Canada to purchase manufactured sugar from them," but to save their refiners from being crushed out, owing to the late, but general introduction of Euxiemes, Central Factories, Centrifugals, and Vacuum pans into the West Indies. The effect of the sugar bounties has been to cheapen fine grade sugars, and so far at the expense of the West India producer.

England is much farther from the W. I. than Canada, and nearer to France, taking central points, than Canada to the United States; yet the French sugar bounties did not diminish, much less exclude, the import of W. I. sugar to England. I have lately visited all the larger West India Islands, and write from a personal knowledge of the state of the sugar interest; I have gone over factories where 150 hds. of sugar were made daily, and the machinery was the finest in the world. Barbadoes, the last to adopt improved machinery, has now 40 steam factories. Trinidad has just finished a very large central factory with the most improved processes for manufacture; and Gaudeloupe has one to which 40 miles of railroad, besides iron lighters and steam tugs are used to bring the cane from distant estates.

It was this caused France to come to the assistance of her Beet Root sugar makers, and the United States followed suit. Instead of the sugar bounties injuring the prospect of a reciprocal trade between Canada and the West Indies, the cause of them makes that trade more necessary and advantageous. In exchange for our flour, butter, cheese, lumber, fish, &c. &c., Canadian natural productions, which they are now importing largely from England, France, Denmark, and the United States, we use and require granulated sugars, rum, coffee, fruits &c. The Canada and West India Company propose to receive all consignments from producers and manufacturers, and forward them to the Company's agents in the West Indies, and it is expected, return consignments will be obtained.

Yours truly,  
T. B. STEWARD.

Hamilton, Aug. 19 1875.

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**Insolvent Act of 1869 and Amendments  
thereto.**

In the matter of Thomas Kerr and David A. Wilson, as well individually as co-partners, trading together in the city of Toronto, under the name and firm of Kerr & Wilson, Insolvents.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month and are notified that a meeting will be held at my offices, Nos. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Monday, the fourth day of October next, at three o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 31st day of August, 1875.

**WILLIAM F. MUNRO,  
Official Assignee.**

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**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of William Lee of Toronto, an Insolvent,

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office No. 7 & 8 Exchange, Toronto, Wellington St., Toronto, on Tuesday, the twenty-first day of September next, at 2 o'clock p.m., to receive statements of his affairs and to appoint an Assignee.

Immediately after the above meeting, a meeting of the Creditors will be held in the same place, to receive and approve tenders or proposals for the purchase of the entire estate and effects of the Insolvent, real and personal, in one lot, either for a gross sum or upon a dollar rate upon the liabilities of the Insolvent, and for the ordering of the affairs of the estate generally.

Toronto, August 31, 1875.

WILLIAM F. MUNRO, Interim Assignee.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of Jas. Brown, individually and as a member of the late firm of James Brown, Junior, & Co., an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Monday the 20th day of September next, at two o'clock, p.m., to receive statements of his affairs, and to appoint an Assignee.

Toronto, August 28, 1875.

WILLIAM F. MUNRO, Interim Assignee.

**INSOLVENT ACT OF 1869. AND AMENDMENTS THERETO.**

In the matter of John Boxall Turner, of the City of Toronto, Builder and Contractor, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my offices Nos. 7 and 8 Toronto Exchange, Wellington street Toronto, on Tuesday, the twenty first day of September next, at four o'clock p.m., to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 31st day of August A.D., 1875.

WILLIAM MUNRO, Interim Assignee.

**INSOLVENT ACT OF 1869. AND AMENDMENTS THERETO.**

In the matter of Simon McCabe of Toronto an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my offices Nos. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Saturday, the eighteenth day of September next, at 2 o'clock, p.m., to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 31st day of August, 1875.

WILLIAM F. MUNRO, Interim Assignee.

**Insolvent Act of 1869, and Amendments Thereto.**

In the matter of Samuel Watt, Toronto, Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Monday, the twenty-first day of September next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 30th day of August, A.D. 1875.

JAS. B. BOUSTEAD, Interim Assignee.

**Insolvent Act of 1869, and Amendments Thereto.**

In the matter of Edward Brooks Bird, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday, the twenty-second day of September next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 31st day of August, A.D. 1875.

JAS. B. BOUSTEAD, Interim Assignee.

**Insolvent Act of 1869, and Amendments Thereto.**

In the matter of William James Bird, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the City of Toronto, on Tuesday, the Twenty-first day of Sept. next, at Eleven o'clock in the forenoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 30th day of August, A.D., 1875.

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**INSOLVENT ACT OF 1869.**

In the matter of Hugh Wallace heretofore carrying on business under the name, style, and firm of Hugh Wallace & Co., and at present carrying on business under the name, style, and firm of William Davidson and Son, an Insolvent.

I, the undersigned John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not already done so are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's Office No. 23 Toronto Street, in the City of Toronto, on Wednesday the twenty-second day of September next, at ten o'clock in the forenoon, for the public examination of the insolvent and for the ordering the affairs of the estate generally.

JOHN KERR,

Assignee.

Toronto, 21st August, A. D. 1875.

**Insolvent Act of 1869, and Amendments Thereto.**

In the matter of William John Morris, Insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month.

JAMES B. BOUSTEAD, Assignee.

Dated at my office, No. 14 Adelaide street East, Toronto, this 31st day of August, 1875.

**Insolvent Act of 1869, and Amendments Thereto.**

In the matter of Robert James Griffith, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the City of Toronto, on Monday, the Twentieth day of Sept. next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

J. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 30th day of August, A.D., 1875.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of George M. Lynn, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the city of Toronto, on Wednesday the 15th day of September next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

JAS. B. BOUSTEAD,

Interim Assignee.

Dated at Toronto, this 26th day of August, A.D. 1875.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of Robert John Swallow, Norway, an insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the city of Toronto, on Friday the Seventeenth day of September next, at eleven o'clock in the forenoon, to receive statements of his affairs and to appoint an Assignee.

JAS. B. BOUSTEAD,

Interim Assignee.

Dated at Toronto, this 27th day of August, A.D. 1875.

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Immediate application is necessary to secure space.

The transportation, receiving, unpacking and arranging of the products for exhibition will be at the expense of the Canadian Commission.

The Canadian Commission will provide, at their own cost, all Show-cases, Shelving, Counters, Fittings, etc., which they may require, and all their countershafts, with their pulleys, belting, etc., for the transmission of power from the main shafts in the Machinery Hall. All arrangements of articles and decorations must be in conformity with the general plan adopted by the Director-General.

The Canadian Commission will take precautions for the safe preservation of all objects in the Exhibition; and it will be responsible for damages or loss of any kind or for accidents by fire or otherwise.

The Canadian Commission will employ watchmen of their own choice to guard their goods during the hours the Exhibition is open to the public.

For further information apply to the Secretary of the Ontario Advisory Board.

W. H. FRAZER, Secretary,

37 Scott street, Toronto.

September 1.

**INSOLVENT ACT OF 1869.**

In the County Court of } Edward Butchers, Plaintiff, vs.  
the County of York. } Saint George Harvey, Debt.

Upon the application of the Plaintiff, and upon reading the writ of attachment issued herein, and the affidavit and papers filed, I do order that a meeting of the creditors of the above-named Defendant, be held before the Clerk of this Honourable Court, at his office, in the Court House in the City of Toronto, on Monday, the Twentieth day of September, A.D., 1875, at the hour of Eleven o'clock in the forenoon, for the purpose of appointing an Assignee to the estate of the said Defendant.

GEO. DUGGAN,

COLUMBUS H. GREENE,

Solicitor for Plaintiff.

JAS. B. BOUSTEAD, Guardian.

Dated at Chambers, this 2nd day of September, A.D., 1875.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of David Bernhard, Toronto, an insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the city of Toronto, on Tuesday the Fourteenth day of September next, at Two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

JAS. B. BOUSTEAD,

Interim Assignee.

Dated at Toronto this 26th day of August, A.D. 1875.

Insurance.

**BRITISH AMERICA**  
ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,  
Manager.

**CANADIAN MUTUAL**  
FIRE  
Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system.

JOHN BARRY, President. A. EGLESTON, Vice-President

F. R. DESPARD,  
Secretary

H. P. ANDREW, Agent Toronto District,  
26 Adelaide Street East, up stairs.

**HASTINGS MUTUAL**

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,  
Secretary.

Belleville, July 17, 1875.

**INSOLVENT ACT OF 1869.**

County Court of the County of York.  
Adams and Burns, Plaintiffs vs. John McFall, Defendant.

Upon reading the writ of attachment issued herein, and no petition having been presented by defendant and on hearing plaintiffs by their attorney, I do order that at a meeting of creditors of above Insolvent, be held at the office of the Clerk of this Honourable Court, on Tuesday the fourteenth day of September, 1875, at twelve o'clock noon, for the purpose of appointing an assignee to said estate.

JOHN BOYD, J. Judge.

Toronto, 23rd day of August, 1875.

Insurance.

*Twenty-ninth Annual Statement*  
OF THE  
**Connecticut Mutual**  
LIFE INSURANCE CO'Y,  
OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.	
TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policyholders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exch'ge &c.....	105,930 29
	\$810,044 72
Taxes.....	239,353 54
	7,477,547 45

Balance Net Assets, December 31,	\$38,838,267 85
----------------------------------	-----------------

SCHEDULE OF ASSETS.	
Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:	
Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prem. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874.....	\$40,443,695 99
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g.....	\$185,366,633

**JAS. GOODWIN, President.**  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**PHENIX**

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
JAMES DAVISON, Manager.

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:  
City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:  
The Hon. John Hamilton. Duncan MacDonald, Esq.  
Robert Simms, Esq.

JAS. GRANT, Resident Secretary.

Insurance.

**BRITON**

MEDICAL AND GENERAL

**Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over..... 100,000 00

*Policies payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

**Liverpool and London and Globe**

Insurance Company.

Capital..... \$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq. ●

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

*Dwelling Houses and Farm Property Insured on Special Terms.*

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH ".....10s. stg. a year  
AMERICAN ".....\$3 U. S. cy.  
Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.



## Lachine Canal Enlargement.

### NOTICE TO CONTRACTORS.

Sealed Tenders addressed to the Secretary of Public Works, and endorsed "Tender for the Lachine Canal," will be received at this office until the arrival of the Eastern and Western mails on **THURSDAY, THE SIXTEENTH DAY OF SEPTEMBER** next for the enlargement of this canal, consisting of the widening and deepening of the channel from near the new basin, east of Wellington Street bridge, upwards to the river St. Lawrence at Lachine, embracing the construction of new locks at St. Gabriel and Cote St. Paul, also the taking down and rebuilding the upper portions of the present locks at these places: building regulating weirs, culverts, bridge piers; the construction of a new entrance lock at Lachine, and the formation of a channel and basin on the south of river side of the existing entrance.

The works will be let in sections of the respective lengths indicated on a map of the line which, together with plans and specifications of the various works, can be seen at this office, and at the Lachine Canal Office, Montreal, on and after Friday, the third day of September next, at either of which places printed forms of Tender can be obtained.

Contractors are requested to bear in mind that Tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and place of residence of each member of the same; and further, an accepted bank cheque, or other available security, for the sum of from one to three thousand dollars, according to the extent of work on the section, must accompany each Tender, which shall be forfeited if the party tendering declines or fails to enter into contract for the works, when called upon to do so, at the rates stated in the offer submitted.

The amount required in each case will be stated on the form of Tender.

The cheque or money thus sent in, will be returned to the respective parties whose Tenders are not accepted.

For the due fulfilment of the contract, satisfactory security will be required on real estate, or by deposit of money, public or municipal securities, or bank stocks, to the amount of five per cent on the bulk sum of the contract, of which the sum sent in with the Tender will be considered a part.

Ninety per cent only of the progress estimates will be paid until the completion of the works.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of works embraced in the contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By order,

F. BRAUN,

Department of Public Works, } Secretary.  
Ottawa, 9th August, 1875. }

### INSOLVENT ACT OF 1869.

In the matter of George Hastings, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the assignee's office, No. 23 Toronto Street, on Monday the Thirteenth day of September, 1875, at 2 o'clock in the afternoon, to receive statements his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.

Toronto, Aug. 26, 1875.

### INSOLVENT ACT OF 1869.

Canada: Province of Ontario, County of York, in the County Court of the County of York.

In the matter of R. Williams, an Insolvent.

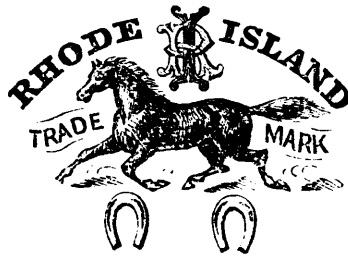
On Monday, the twenty-seventh day of September, at twelve o'clock noon, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

R. WILLIAMS,

By H. B. MORPHY,

his Attorney.

Dated at Toronto this 31st day of August, A.D. 1875.



We are manufacturing above celebrated make of

## HORSE SHOES,

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



### PARTICULAR ATTENTION

is directed to the Great Convenience of the Self-fastening

## ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

### STARR MANUFACTURING COMPANY,

Address—72 BEDFORD ROW, HALIFAX, N.S.

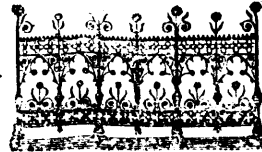
Patent Rights Fully Secured.

Aug. 12, 1875.

### H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing  
HARDWARE,

STOVES,



WIRE

IRON BED-

WORK,

STEADS,

&C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

113 Castings to order.

113 to 125 Queen Street, Montreal.

### Brown Brothers,

### ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

## Ridout, Aikenhead & Crombie,

Importers of, and dealers in, Foreign and Domestic

## HARDWARE,

'Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

## CANADA SCREW COMPY,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,  
Manager.

## STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

## Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

### CUSTOMS DEPARTMENT.

Ottawa, Aug. 28, 1875.

Authorized discount on American Invoices until further notice: 12 per cent.

JAMES JOHNSTON,  
Commissioner of Customs.

## NORTH BRITISH & MERCANTILE

Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

### FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

### LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,

General Agents,

72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent.

26 Wellington St., Toronto.

**THE DECASTRO  
SYRUP COMPANY,**  
88 KING STREET,

MONTREAL,

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber,
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

**JAMES WATSON,  
OFFICIAL ASSIGNEE.**

MANAGERS:

**MITCHELL BROS., ACCOUNTANTS, &C.,**  
ADELAIDE STREET,  
Opposite Victoria Street, TORONTO.

**CURRIE & THOMSON,  
GENERAL GRAIN DEALERS**

And Manufacturers of

*Oat Meal, Corn Meal, Pot Barley, and  
Split Peas.*

Mitchell, Ont.

**INSOLVENT ACT OF 1869 AND AMEND-  
MENTS THERETO.**

In the matter of John Owens Wood, Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 14 Adelaide Street East, in the City of Toronto, on Friday the Seventeenth day of September next, at Two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAMES B. BOUSTEAD,  
Interim Assign. e.

Dated at Toronto this 27th day of August, A.D. 1875.

**INSOLVENT ACT OF 1869.**

In the matter of Thomas Lalor the elder, Bartholomew Lalor and Thomas Lalor the younger, trading under the name, style and firm of Thomas Lalor and Sons, as well individually as co-partners, Insolvents.

The creditors of the above named Insolvents are hereby notified that they have deposited with me a deed of discharge, purporting to be executed by a majority in number of their creditors, for sums of \$100 and upwards, and representing at least three-fourths of his liabilities, subject to be computed in ascertaining such proportion, and should no opposition be offered thereto by a creditor within three judicial days after the last publication of this notice, by filing with me a declaration in writing, that he objects to such discharge, I shall act upon the said deed of discharge according to its terms and th: said act.

JOHN KERR, Assignee.

Dated at Toronto, the 25th day of August, A.D. 1875.

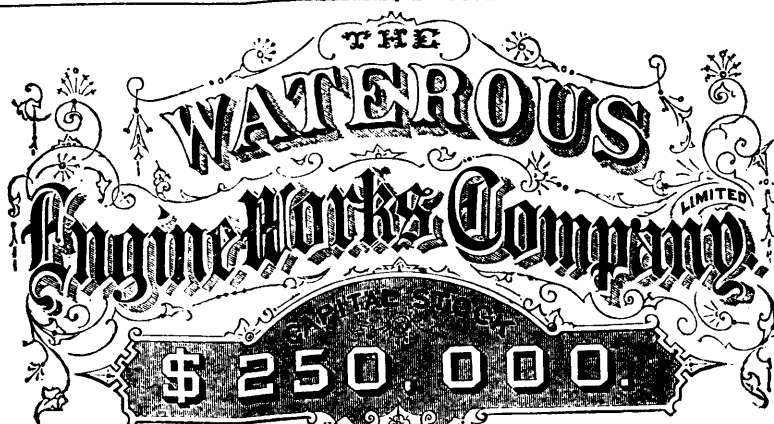
**INSOLVENT ACT OF 1869 AND AMEND-  
MENTS THERETO.**

In the matter of Richard Gifford, of the City of Toronto, baker and confectioner, an Insolv ent.

I, the undersigned William Fergu on Munro, of the City of Toronto, have been appointed assignee in this matter, creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office Nos 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Wednesday the twenty-ninth day of September next, at eleven o'clock in the forenoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

WILLIAM F. MUNRO,  
Official Assignee.

Dated at Toronto this 21st day of August, A. D. 1875.

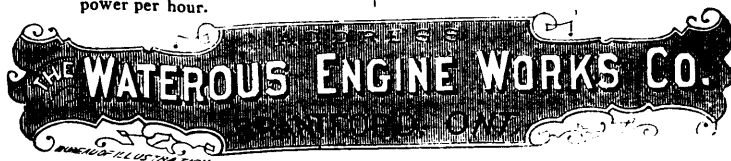


**J. Cockshutt,**  
PRESIDENT.  
**C.H. Waterous,**  
MECHANICAL MANAGER.

**John Fisken,**  
VICE PRESIDENT.  
**George H. Wilkes,**  
SECRETARY & TREASURER.

**SPECIALTIES**

**PORTABLE SAW MILLS,** That will cut 2,000 feet of Lumber in a single hour.  
**GRIST MILLS,** That will grind a 100 barrels of Flour, while using only one cord of wood.  
**ECONOMICAL ENGINES,** That will consume only two pounds of coal per horse power per hour.  
**GEARED SAW MILLS 30 H. P.,** Upwards  
**CIRCULAR SAW IRONS,** Handy, Accurate and Durable.  
**ROTARY PUMPS AND WATER WORKS.**



**TORONTO SAFE WORKS**

Established 1855.

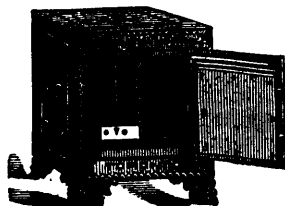
**J. & J. TAYLOR,** (Registered,)

We have had **TWENTY YEARS** experience in the manufacture of FIRE and BURGLAR PROOF SAFES, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address

**J. & J. TAYLOR, Front St. East, Toronto.**

THOS. SAUNDERS.

ROBT. BAIN.



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**

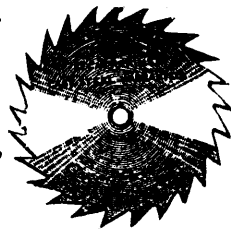
(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

**PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,**

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT  
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

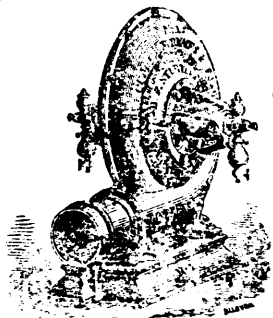
**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON.

Send for Illustrated Catalogue

Agent—**RICE LEWIS & SON, Toronto.**



# ANCHOR

## MARINE INSURANCE COMPANY.

**The only Canadian Exclusively Marine Insurance Co.**

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT :

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT :

DAVID GALBRAITH.

BANKERS :

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN

## Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,

Wm. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

### THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

#### THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

### STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

*Superintendents for Ontario and Quebec.*

THOS. A. TEMPLE & SON, St. John, N.B.,

*Superintendents for the Maritime Provinces.*

# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

### LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, Assistant Secretary.

A. G. RAMSAY, Managing Director & Sec'y.

HAMILTON, MAY 28, 1875.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent, or one-eighth of the amount of the "undertaking," and will assess therein at the rate of ten per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 43 Colborne Street,  
(Over the Bodega).

Canada: Pro- } In the County Court of the County  
vince of Ontario. } of York.

The undersigned has filed in the office of this Court a deed of composition and discharge, executed by his creditors, and on Thursday, the 16th day of September next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, the 13th day of August, A.D., 1875.

JOHN ESSON,

By his Attornies, ad litem, Snelling & Wardrop.

Office of the East Toronto Planing Mill, corner  
of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN.—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; Stock's EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

WM. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

### INSOLVENT ACT OF 1869.

In the matter of Alexander Bernstim, an Insolvent. The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at No. 10 Wellington St. east, City of Toronto, on Monday, 13th day of Sept., at the hour of 11 in the forenoon, to receive statements of his affairs and to appoint an assignee.

JOHN KERR, Interim Assignee.

Dated at Toronto, this 25th day of Aug., A.D. 1875.

### Insolvent Act of 1869 and amendments thereto.

In the matter of George Ellis, an Insolvent, A first dividend sheet has been prepared, open to objection until the 11th day of September next, after which dividends will be paid.

JAMES B. BOUSTEAD,  
Assignee.

Toronto, 25th of August 1875.

## THE LONDON Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.



## LACHINE CANAL ENLARGEMENT.

### NOTICE TO CONTRACTORS.

The letting of the works for the enlargement of the Lachine Canal, advertised to take place on the SIXTEENTH day of September next, is unavoidably postponed to the following dates:—

Tenders will be received until WEDNESDAY, the 29th day of September next.

The plans and specifications will be ready for examination (at the places previously mentioned) on Thursday, the Sixteenth day of September next.

By Order,

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, 18th Aug., 1875.

## STADACONA FIRE & LIFE

INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

### BOARD OF DIRECTORS:

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec. Treas. Trinity House, Quebec

John Lane, Esq.

### LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District,

JOS. B. REED,

84 King Street East,

Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

## SUN MUTUAL

Life Insurance Company,  
OF MONTREAL.

President, Vice-President,

THOMAS WORKMAN. T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

Insolvent Act of 1869 and amendments thereto.

In the matter of Douglas C. Richardson, an Insolvent.

A first dividend sheet has been prepared, open to objection until the 11th day of September next, after which dividends will be paid.

JAMES B. BOUSTEAD,  
Assignee.

Toronto, 25th August 1875.

## Insurance.

The Waterloo County  
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

# QUEEN

## Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

### FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

### LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers'  
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

## VICTORIA MUTUAL

### FIRE INSURANCE COMPANY OF CANADA

#### Hamilton Branch!

Within range of Hydrants in Hamilton.

#### Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

#### General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

## IMPERIAL

Fire Insurance Company of London.

NO. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

## Insurance.

# THE STANDARD

## LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided  
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

## WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.

JOHN FISKEN, Esq. ROBERT BEATY, Esq.

A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Carriages by steamers to British Ports.

## THE LANCASHIRE

### INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:

North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS FOR CANADA—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

## The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

## Insurance.

## CANADA

## AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,  
MONTREAL.

## PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

## VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

## MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

## INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CONFEDERATION  
Life Association.HEAD OFFICE—TEMPLE CHAMBERS,  
TORONTO.PRESIDENT—Hon. W. P. HOWLAND, C.B.  
VICE-PRESIDENTS—Hon. WM. McMASTER,  
WM. ELLIOT, Esq.

## A HOME COMPANY.

Offering insurance on both STOCK and MUTUAL PLANS. Participating policies are entitled to not less than 10 per cent. of profits.

All policies are non forfeitable after two annual premiums have been paid.

Its "Government Savings Bank" policies deserve special attention.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

Government House, Ottawa.

Wednesday, 11th day of Aug., 1875.

## PRESENT:

HIS EXCELLENCY THE ADMINISTRATOR OF  
THE GOVERNMENT IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th and 54th sections of the Act passed in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chapter 6, and intitled "An Act respecting the Customs," His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby ordered, that the Town of Ingersoll, in the County of Oxford, in the Province of Ontario, be, and the same is hereby constituted an Outport of Customs and Warehousing Port under the survey of the Collector of Customs at the Port of Woodstock, to take effect from the 1st of September next.

W. A. HIMSWORTH,

Clerk Privy Council.

## Agents' Directory.

O. J. MCKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life &amp; Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. &amp; S. Soc.; London and Canadian Loan &amp; Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent &amp; Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD &amp; CO., Com. &amp; Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR &amp; ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. &amp; W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British &amp; Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent and General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &amp;c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'l'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. ANDERSON, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

## Insurance.

## ROYAL INSURANCE CO'Y

OF LIVERPOOL &amp; LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.  
F. H. HEWARD, Agent.

Fire and Marine Insurance.

## THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

## BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,

George J. Boyd, Esq.,

Hon. W. Cayley,

Peleg Howland, Esq.,

Ed. Hooper, Esq.

Governor:

PETER PATRSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:

CAPT. R. COURNEEN.

KAY &amp; BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

Manager.

## PROVINCIAL

Insurance Company of Canada

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of

Campbell &amp; Cassels, To-

ronto.

W. J. MacDonell, Esq., Pre-

sident, Toronto Savings

Bank, Toronto.

A. R. McMaster, Esq., of A.

R. McMaster &amp; Bro., To-

ronto.

H. S. Howland, Esq., Vice-

President Bank of Com-

merce, Toronto.

A. Cameron, Esq., Cashier

Merchants' B'k, Toronto.

Geo. Duggan, Esq., Judge of

the County Court, County

York, Toronto.

A. T. Fulton, Esq., of Geo.

Michie &amp; Co., and Fulton.

Michie &amp; Co., Toronto.

Angus Morrison, Esq., Bar-

rister M.P., Toronto.

W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq.

Geo. A. Hine, Esq.

Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

## THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,  
Waterloo, On



1875.

FALL.

1875.

# HODGSON & BOYD,

41 YONGE STREET,

TORONTO,

## GENERAL WAREHOUSEMEN AND IMPORTERS

OF

Gentlemen's Furnishing Goods, Ladies' Furnishing Goods,  
Haberdashery, Children's Garments, Small Wares,  
and General Fancy Goods.

CANADIAN SHIRTS AND DRAWERS.

**BUYING DIRECT FROM MANUFACTURERS** and paying no **COMMISSIONS** enables us to sell all our **GOODS** at **CLOSE CURRENCY PRICES**. No Merchant visiting the Toronto Markets should fail to inspect our Large Assortment of Goods. Notwithstanding the depression of the **General Trade** our **CASH** and **CREDIT SALES** have largely increased since January over the **corresponding months** of the preceding year, and with the increased and active facilities at our command, we continue to **Lead the Trade** in our different Departments.

Our Celebrated **N. Y. M. WHITE SHIRTS**, \$18 per Dozen cannot be excelled in **THIS MARKET** for **FIT, QUALITY, and DRESSING**.—"TRY THEM."

WE ARE ALSO SHOWING A

**HANDSOME ASSORTMENT OF LADIES' FELT SKIRTS,**

All New Designs, and at Low Prices.

**OUR STOCK OF BERLIN WOOLS, FLEECY & FINGERING YARNS**  
ARE ALWAYS COMPLETE AND OF THE BEST QUALITY.

ORDERS BY MAIL OR THROUGH OUR TRAVELLERS HAVE THE SPECIAL ATTENTION OF OUR

**MR. JAMES BUNTIN BOYD.**

We hope to see our many customers and friends during the months of September and October. Our Stock will be kept very attractive during the season with weekly shipments.

Our **TOY** and **FANCY** department is complete for the coming season.

Soliciting the Trade of the Merchants of the Dominion.

Fall Lists now ready, which can be had on application.

**TERMS** ..... *Four Months or 5 off CASH.*

JONATHAN HODGSON,  
ALEXANDER BOYD,  
JAMES BUNTIN BOYD.)

**HODGSON & BOYD,**

No. 41 Yonge Street,

TORONTO, ONT.