

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

London Assurance Corporation—FIRE.
 Lloyd's Plate Glass Ins. Co. of New York.
 Risks Accepted at Current Rates.
 EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins. Co. } or
 Reliance Marine Ins. Co. } Liverpool.
 Open Policies granted to Importers & Exporters.
 EDWARD L. BOND, - General Agent for Canada.
 MONTREAL.

THE ^{CANADIAN} JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW

Vol. 40. No. 17. } MONTREAL, FRIDAY, MAY 3, 1895. } M. S. FOLEY,
 NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.
McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 —AND—
 IMPORTERS
 —OF—
DRY * GOODS
 —*—
SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES
 —*—
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.,
 —*—
 Manufacturers of
 Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 . . Knitted Boots.

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.
 Prize Medal Awarded for our manu-
 facture of Felt Hats.
 We are now producing every description of FUR
 and WOOL SOFT FELT HATS, and can supply the
 trade below current rates, as our addition to
 machinery has enabled us to double our product.
FUR GOODS Of Our Own Manufacture
 —*—
 PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English
 and Domestic Manufacture.
 Moccasins, Snowshoes, Fancy
 Sleigh Robes, Buffalo, &c.
 To Manufacturers.—We have a large stock of
 Seal, Persian Lamb and other skins,
 Trimmings, &c., &c.
JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.
John * Macdonald * & Co.
 TO THE TRADE.
LACES
 —*—
 Some of the Lines now in Stock:
 Point de Paris, Point d'Irlande,
 Point de Venise, Point d'Esprit,
 Dentelle Clung, Muslin Laces,
 Valenciennes, Bourdon and American Laces.
 Filling Letter Orders a Specialty. Orders solicited.
 MONTREAL OFFICE: - - 207 ST. JAMES ST.
 H. PINET, Agent.
JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO.
 John Macdonald. Jas. Fraser Macdonald.
 Paul Campbell.

× ESTABLISHED 1862. ×
Old Chum,
 PLUG and CUT.
Old Virginia,
Derby,
 Plug Smoking Tobaccos
 are sold by all the leading
 wholesale houses.
D. RITCHIE & CO.,
 MONTREAL.
 MADE BY ORGANIZED LABOR.
 × ×

WYLD,
GRASSETT
& DARLING
 WHOLESALE
DRY GOODS
 —AND—
Woolens.
 NEW WAREHOUSES:
 Corner Bay and Wellington Sts.
TORONTO,
 Represented in Montreal by O. St. LOUIS
 GLENORA :: BUILDING.

Leading Wholesale Houses.
S. GREENSHIELDS, SON & CO.
 MONTREAL and VANCOUVER, B. C.
JUST TO HAND
 —*—
 Special New Designs in
Prints, Tweed Effects,
 Also now in Stock:
 Full Range of **PRIESTLEY'S**
 DRESS FABRICS,
 SERGES, CRAVENETTES,
 CREPONS, and
 their celebrated **EUDORA CLOTH.**

SPRING GOODS.
 Corn Brooms, Pails, Tubs,
 Matches, Brushes, Whisks,
 &c., &c.
 Sporting Goods, Fishing
 Tackle, Lawn Tennis, Cro-
 quet Sets, Lacrosses, Base
 Ball Sundries, &c., &c.
H. A. NELSON & SONS,
 59 to 63 St. Peter St., MONTREAL.
TORONTO HOUSE:
 56 & 58 Front St. West.

JOHN FISHER,
SON & CO'Y,
 Woollens and Tailors' Trimmings,
 442 & 444 ST. JAMES STREET,
MONTREAL.
 ALSO
 60 Bay St., - TORONTO.
 13 St. James St., QUEBEC.
JOHN FISHER & SONS,
 HUDDERSFIELD, Eng.
 LONDON, "
 GLASGOW, Scotland.
 BELFAST, Ireland.

The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five per cent. for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution, on

MONDAY, THE THIRD DAY OF JUNE NEXT.

The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 19th April, 1895.

The Bank of Toronto.

DIVIDEND No. 78.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the Seventeenth to the Thirty-first days of May, both days included.

The Annual General Meeting of Shareholders will be held at the Banking House of the institution on Wednesday, the nineteenth day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,
General Manager.

Bank of Toronto, Toronto, 24th April, 1895.

La Banque Ville Marie.

Notice is hereby given that a Dividend of Three Per Cent. for the current half-year, on the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Head Office, or at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.

The annual general meeting of the shareholders will take place at the Head Office of the Bank on

TUESDAY, the 18th DAY OF JUNE next, at noon.

By order of the Board,

W. WEBB,
President.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - - - £1,000,000 Sg.
Reserve Fund, - - - 275,000 "

London Office, 4 Clement's Lane, Lombard St., E.C.
Court of Directors:

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farret, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada, St. James St. Montreal.
H. STIKEMAN, General Manager.

E. STANGER, Inspector.
Branches in Canada:
London Kingston Fredericton, N.B.
Ottawa Halifax, N.S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N.B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:
New York, (62 Wall St.) W. Lawson and F. Brownfield.

SAN FRANCISCO, (121 Sansom Street,) H. M. J. McMichael, and J. C. Welsh.
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, avail in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - \$2,000,000
Res. Fund, - - - 1,300,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
R. W. SHEPHERD, Vice-President.
S. H. Ewing, W. M. Ramsey.
Henry Archibald, Sam'l Finley.

W. M. Macpherson,
F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Tronton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, " P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.

Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE:

London—Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Newman & Co.;

UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

NEW YORK—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of two and one-half per cent. upon the paid up capital stock of this institution has been declared for the current half year, and that the same will be payable at its banking house in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank, on Monday, the 3rd day of June next. The chair to be taken at 3 o'clock.

By order of the Board of Directors.

THOMAS McDOUGALL,
General Manager

Quebec, 24th April, 1895.

The Chartered Banks.

The Merchants Bank of Canada.

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of Montreal, on

WEDNESDAY, the 19th DAY OF JUNE next. The chair will be taken at 12 o'clock, noon.

By order of the Board,

G. HAGUE,
General Manager.

Montreal, April 23rd, 1895.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up - - - \$1,200,000
Reserve, - - - 600,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq. - - - President.
GEORGE BRUSH, Esq. - - - Vice-President.
CHS. LACAILLE, Esq. Wm. FRANCIS, Esq.
A. PIRKVOY, Esq. ALPH. LECLAIRE, Esq.
T. PREFONTAINE, Esq.

J. S. ROUSSEAU, - - - Cashier
WM. RICHEU, - - - Assistant-Cashier
ARTHUR GAGNON, - - - Inspector

Branches:

Notre Dame St. West—J. A. Bieu, Manager.
St. Catherine St. East—Albert Fournier, Manager.
Quebec, Baese-Ville, P. B. DuMoulin, Manager.
" St. Roch, Nap. Laviole.
Three Rivers, Que. P. E. Panneton, Manager. C
St. Jean, Que., H. St. Mars, Manager.
St. Rémi, Que., C. Bédard,
St. Jérôme, Que., J. A. Thiberge, Manager.
St. Hyacinthe, Que., J. Laframboise, Manager. "

Agents in Canada:

Ontario—Molson's Bank and Branches.
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax

Agents in United States:

Boston—The National Savers Bank.
New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Imperial Bank of Canada.

DIVIDEND No. 40.

Notice is hereby given that a dividend of FOUR per cent. and a bonus of one per cent. upon the capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT,

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the bank on

WEDNESDAY, THE 19th DAY OF JUNE NEXT.

The chair to be taken at noon.

By order of the Board.

D. R. WILKIE, Cashier

Toronto, 24th April, 1895.

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at the Banking House, in Toronto, on

TUESDAY, THE EIGHTEENTH DAY OF JUNE NEXT.

The Chair will be taken at twelve o'clock.

By order of the Board.

B. E. WALKER, General Manager.

Toronto, April 23rd.

The Ontario Bank.

Notice is hereby given that a Dividend of Three per cent. for the current half-year, has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Banking House in this City on TUESDAY, the 18th DAY OF JUNE NEXT.

The chair to be taken at twelve o'clock noon.

By order of the Board,

C. HOLLAND, General Manager.

Toronto, 23rd April, 1895.

BANK OF OTTAWA. HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Reserve Fund 925,000

DIRECTORS:

CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Alex. Fraser, John Mather, David McLaren, D. Murphy.

Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptville, Pembroke, Parry Sound, Rideau Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager.
D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE. HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.
FRS. KIROUAC, Esq., Vice-President;
T. LeDroit, Esq., A. B. DUNNIS, Esq.
R. Audette, Esq., R. TURNER, Esq.
H. M. PRICE, Esq.

P. LAFRANCE, Cashier. M. A. LABRECQUE, Inspector

Branches: Quebec, St. John Suburb, C. Cloutier, Accountant. St. Roch, J. E. Huot, Manager; Montreal, St. James St., M. Benoit, Manager; Sherbrooke, W. Gaboury, Manager; St. Francois, N. Est. Beauce, N. A. Bolvin, Manager; St. Marie, Beauce, Ls. Drouin, Manager. Chicoutimi, J. E. A. Dubuc, Manager; Ottawa, Ont., A. A. Tallon, Manager; Winnipeg, Man., G. Crebassa, Manager.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches, Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Revers Bank, Boston, Mass.

Particular attention given to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend on the Capital Stock of the Bank of Four Per Cent., for the half year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

FIRST JUNE.

The Transfer Books will be closed from May 17th to 31st, both inclusive.

The Annual Meeting of Shareholders will be held at the Head Office of the Bank, on

MONDAY, SEVENTEENTH JUNE, AT TWELVE O'CLOCK.

By order of the Board,

J. TURNBULL, Cashier.

Hamilton, April 24th, 1895.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after

WEDNESDAY, THE FIRST DAY OF MAY NEXT.

The transfer books will be closed from the 20th to the 30th of April next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city on WEDNESDAY, THE 29TH DAY OF MAY NEXT, at the hour of 12 o'clock noon.

By order of the Board.

R. D. GAMBLE, General Manager.

Toronto, 27th March, 1895.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund 680,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.
THOMAS RICHIE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier

Agencies in Province of Quebec:

Montreal, E. L. Pease, Manager.
" West End, Notre Dame St. West.
" Cote St. Antoine, Green Avenue.
In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. St. John's Nfld.
Guysboro, N. S. Summerside, P.E.I.
Kingston, N. B. Sydney, N. S.
Londonderry, N. S. Truro, N. S.
Lunenburg, N. S. Weymouth, N. S.
Matland, N. S. Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Bermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

DIVIDEND No. 59.

Notice is hereby given that a Dividend of Three and a half [3 1/2] per cent. for the current half-year, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The annual meeting of the shareholders will be held at the banking house of the institution, in Montreal, on

WEDNESDAY, the 19TH DAY OF JUNE next.

The chair to be taken at one o'clock, p.m.

By order of the Board,

TANCREDE BIENVENU, Asst. Mgr

The Chartered Banks.

Union Bank of Canada.

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, on

SATURDAY, the FIFTEENTH DAY OF JUNE next.

The chair to be taken at Twelve o'clock.

By order of the Board.

E. E. WEBB, General Manager.

Quebec, 23rd April, 1895.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund 800,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allan, Fred. Wvld.
T. R. Wood, A. J. Somerville.

AGENCIES.

Rowmanville, Cannington, Kingston,
Brantford, Chatham, Markham,
Bradford, Colborne, Newcastle,
Brighton, Durham, Parkdale, Toronto,
Brussels, Forest, Pictou,
Campbellford, Harriston, Stouffville.

BANKERS.

New York—Importers and Traders National Bank.
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,499,905
Reserve Fund, 680,000

BOARD OF DIRECTORS:

R. W. HENEKER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, SHERBROOKE, Que.

Branches—Waterloo, Richmond, Contrecoeur, Stanstead, Covansville, Granby, Bedford, Huntingdon.

Correspondents:

Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 372,400
Reserve, 100,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMILIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Patterson, Esq.,
T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, .. . \$200,000
Reserve, .. . 25,000

F. H. TODD, .. . President.
J. F. GRANT, .. . Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one half per cent. for the current half year, equal to seven per cent. per annum, on the paid-up capital stock of this institution, has been declared and that the same will be payable at the Head Office or at its branches, on and after

SATURDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.
The Annual General Meeting of shareholders will take place at the Head Office of the Bank, on

SATURDAY, the 15th DAY OF JUNE next, at noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1855).

Authorized Capital, .. . \$1,000,000
Capital Paid-Up, .. . 605,400
Reserve Fund, .. . 85,000

Board of Directors:

WM. Bell, Esq., of Guelph, .. . President.
C. D. Warren, Esq., .. . Vice-President.
W. J. GAGE, Esq., .. . JOHN DRYAN, Esq.,
J. W. DOWN, Esq., .. . ROBT. THOMSON, Esq.,
of Hamilton.

Head Office, .. . Toronto.

H. S. STRATTON, .. . General Manager.
J. A. M. ALLEY, .. . Inspector.

BRANCHES:

Aylmer, Ont.,	Ingersoll,	Ridgetown,
Drayton,	Leamington,	Sarnia,
Elmira,	Norwich,	Strathroy,
Glenora,	North Bay,	St. Mary's,
Guelph,	Orillia,	Thelonburg,
Hamilton,	Port Hope,	Windsor.

Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, .. . \$500,000
Reserve Fund, .. . 275,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNLACKE, .. . President.
L. J. MORTON, .. . Vice-President.
F. D. Corbett, James Thomson, C. W. Anderson
H. N. WALLACE, .. . Cashier.
A. ALLAN, .. . Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CONSPONSORS—Ontario and Quebec—Molson Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London, England—Parrrs' Banking Co. and the Alliance Bank, Ltd.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
(Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,
Nova Scotia and Prince Edward Island.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.
TORONTO.

Head Office, cor. King and Victoria Streets,

GEORGE A. COX, .. . President.

Capital Subscribed, .. . \$2,500,000 00
Capital Paid-Up, .. . 1,200,000 00
Reserve Fund, .. . 315,000 00
Contingent Fund .. . 30,134 71
Total Assets, .. . 5,200,830 09

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

London, .. . Canada.

Capital Subscribed, .. . \$1,000,000 00
" Paid-Up, .. . 932,474 97
Total Assets, .. . 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. . G. H. GILLESPIE, Esq.
Vice-President, .. . A. T. WOOD, Esq.

Capital Subscribed, .. . \$1,500,000 00
Capital Paid-Up, .. . 1,100,000 00
Reserve and Surplus Profits, .. . 330,037 00
Total Assets, .. . 3,730,575 85

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

—THE—

Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Office—No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, .. . President.
J. S. Bousquet, Esq., .. . Vice-President.
[Manager La Banque du Peuple.]

This Company acts as administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, assignee, etc., etc., also as agent for the above offices.

All manner of trusts accepted; moneys invested; estates managed; rents, income, etc., collected; bonds, debentures, etc., issued and countersigned; highest class of securities for sale.
Send for information to the Manager.

W. BARCLAY STEPHENS.

Montreal Loan & Investment Co.

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING
St. James St., Montreal, Canada.

Authorized Capital, .. . \$1,000,000.00
The Promoters and Directors of this Company are composed of leading Financial and Business Men of Montreal.

ALD. N. A. HURTEAU, Esq., President (Lumber Merchant, Dominion Harbor Commissioner, Chairman of the City Financa Committee).
L. O. DAVID, Esq., Vice-President (City Clerk, Ex-M.P., President of the St. Jean Baptiste Association).

Solicitors: Messrs. MacLaren, Leet, Smith & Smith.
Secretary-Treasurer, | Manager,
A. W. BELFRY, Esq. | W. H. McCARTHEY, Esq.

Deposits received and interest allowed at the highest current rates and paid half-yearly.
Money advanced on real estate on easy terms of repayment.

JAMES BAXTER,

NOTE BROKER,

Buys and Sells Commercial Paper,
&c., &c.

157 St. James Street,

MONTREAL.

Oceanic Steamships.

ALLAN LINE
ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Halifax and Portland Mail Service.

From Liverpool. Steamships. From Portland. From Halifax.
21 March Parisian 11 April. 13 April.
4 April Numidian 25 " 27 "
The Steamers of this service carry all classes of Passengers, the Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and Smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.

CABIN—Per S.S. Parisian, \$50, \$60, \$70 and \$80.
By other Steamers, \$50 and \$60.
A reduction of 10 per cent. is made on Round Trip Tickets except on the lowest rates.

SECOND CABIN—
To Liverpool, Glasgow, Belfast or Derry, \$30.
From " " " " " " 25.
Round Trip, \$55.

Steerage from Portland or Halifax to Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$12.50.

Liverpool, Londonderry, Quebec and Montreal Royal Mail Service.

From Liverpool.	Steamships.	From Montreal.	Quebec.
13 April	Sardinian	4 May	5 May
25 "	Laurentian	11 "	12 "
2 May	Parisian	18 "	19 "
19 "	Mongolian	25 "	26 "
15 "	Numidian	1 June	2 June
12 "	Sardinian	8 "	9 "
30 "	Laurentian	15 "	16 "
6 June	Parisian	22 "	23 "
13 "	Mongolian	29 "	30 "
20 "	Numidian	6 July	7 July
27 "	Sardinian	13 "	14 "

Railroad Rates—From Montreal to Portland,
1st class \$7.50, 2nd class \$5.50
From Montreal to Halifax,
1st class \$7.50, 2nd class \$5.50.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)
From New Pier foot of W. 21st Street, New York.

From Glasgow.	Steamships	From New York.
29 March	*Siberian	13 April
6 April	*Peruvian	24 "
12 "	State of Nebraska	27 " 12.30 p.m.
20 "	*Scandinavian	8 May
26 "	State of California	11 " 12.30 p.m.
4 May	*Greclian	22 "
10 "	State of Nebraska	25 " 11.00 a.m.
18 "	*Ithbernian	5 June
24 "	State of California	8 " 11.30 a.m.
1 June	*Prussian	19 "
7 "	State of Nebraska	22 " 10.00 a.m.
21 "	State of California	6 July 10.30am

And weekly thereafter.

Steamers marked thus * do not carry passengers on the East bound voyage.
Rates: First Cabin, \$10 to \$60. Second Cabin, \$25, Return, \$50. Steerage to Glasgow, Belfast, Londonderry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.
The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all class of passengers. The Saloons are forward, Staterooms near the centre of the ships, Promenade deck the entire width of the Vessel, and two-thirds of her length. Electric lights throughout, and electric bells in every stateroom. No cattle carried.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamships.	From Montreal.
15 April	Pomeranian	5 May
25 "	Sarmatian	12 "
2 May	Buenos Ayrean	19 "
9 "	Norwegian	26 "
16 "	Assyrian	2 June
25 "	Pomeranian	12 "
1 June	Sarmatian	19 "

And weekly thereafter. These Steamers do not carry passengers on voyage to Europe.

London, Quebec & Montreal Service.

From London.	Steamships.	From Montreal.
17 April	Austrian	4 May
27 "	Monte Vidcan	15 "
11 May	Brazilian	29 "
18 "	Rosarian	5 June
25 "	Austrian	12 "

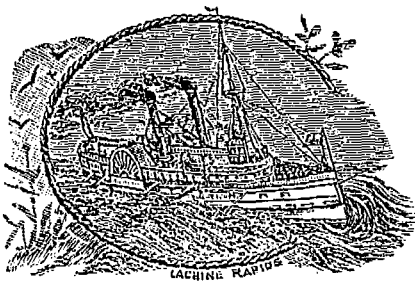
And regularly thereafter. These steamers do not carry passengers on voyage to Europe.

For tickets or further information apply to any Local Agent or to—

H. & A. ALLAN,
General Agents.

Portland, Boston or Montreal.

March 20th, 1895.



Richelieu & Ontario Nav. Co.

LINES IN OPERATION.

Longueuil Line—Steamer Longueuil leaves foot of current every half hour.
 Boucherville Line—Steamer Hochelaga is now making her regular trips.
 Laprairie Line—Steamer Laprairie will begin her regular trips on Wednesday.
 Sorel Line—A steamer will leave for Sorel Tuesday and Friday.
 Quebec Line—Steamers Montreal and Canada will open the Quebec Line about the end of this week.
 For tickets and further information apply to

H. FOSTER CHAFFEE,

District Passenger Agent,
 128 St. James St., - Montreal.
 Telephone 1731. (Opp. P. O.)

Legal.

Cornwall, Ont.

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
 BARRISTERS,
 Solicitors for Ontario Bank,

Kingston, Ont.

SMYTHE & SMITH,
 Barristers, Solicitors, &c.,
 E. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

London, Ont.

W. H. BARTRAM,
 Barrister, Solicitor, Notary, &c.
 OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
 Barristers, Attorneys, &c.
 Office: Corner Richmond and Carling Sts.
 GEO. C. GIBBONS, Q.C., GEO. McNAB,
 P. MULKERN, FRED. F. HAUPER.

Montreal.

MACMASTER & MACLENNAN,
 Advocates, Barristers, &c.
 Donald Macmaster, Q.C., D.C.L.
 F. S. Macleannan, B.C.L.
 Rooms 47, 49 & 50 Temple Building,
 135 St. James St.

ABBOTTS, CAMPBELL & MEREDITH,
 Advocates,
 North British Chambers, 11 Hospital Street

ATWATER & MACKIE,
 Advocates and Barristers,
 Commissioners, &c.
 181 St. James Street.

DUHAMEL & MERRILL,
 Advocates.
 ROYAL INSURANCE BUILDING.
 1709 Notre Dame St., City

Legal.

MARECHAL & MACKAY,
 Advocates,
 NEW YORK LIFE BUILDING.

Ottawa, Ont.

G. GEORGE F. HENDERSON,
 Solicitor, &c.,
 13 Scottish Ontario Chambers

Peterborough, Ont.

HATTON & WOOD,
 Barristers, Solicitors, &c.
 G. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
 Barrister, Solicitor, Etc.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED,
 Barristers, &c.

Simcoe, Ont.

G. W. WELLS,
 (Late Millmaster & Wells)
 Barrister, Solicitor, &c.

Toronto, Ont.

JONES BROS. & MACKENZIE,
 Barristers & Solicitors,
 Canada Permanent Chambers, Toronto.
 CLARKSON JONES, BEVERLY JONES,
 GEO. A. MACKENZIE, C. J. LEONARD.
 English Agent: JONAS AT JONES,
 99 Cannon St., London,
 Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
 \$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
 AYLMER Miller & Backhouse
 BARRIE Lount, Dickinson & McWatt
 BELLEVILLE Mickel & Roberts
 BLENHEIM R. L. Gosnell
 BOWMANVILLE R. Russell Loscombe
 BROCKVILLE AND ATHENS
 Wood, Webster & Stewart
 BROCKVILLE Brown & Fraser
 CAMPBELLFORD A. L. Colville
 CANNINGTON A. J. Reid
 CARLETON PLACE Colin McIntosh
 COBOURG & COLBORNE,
 Field & McColl
 CORNWALL, Leitch, Pringle & Harkness
 CORNWALL, McLennan, Liddell & Cline
 DESERONTO Henry R. Bedford
 DURHAM J. P. Telford
 GANANOQUE J. C. Ross
 GODERICH E. N. Lewis
 GRIMSBY E. A. Lancaster
 INGERSOLL Thos. Wells
 IROQUOIS A. E. Overall
 KEMPTVILLE F. J. French, Q.C.
 KINGSTON Britton & Whiting
 LEAMINGTON W. T. Easton
 LINDSAY R. J. McLaughlin
 LISTOWELL S. B. Morphy
 LISTOWELL J. L. Darling
 LONDON, Gibbons, McNabb & Mulkern
 LONDON W. H. Bartram
 L'ORIGNAL J. Maxwell
 MIDLAND Steers & Ambrose
 MITCHELL Dent & Hodge
 MOUNT FOREST Perry & Perry
 MORRISBURG Johnston & Bradfield
 NIAGARA FALLS Hill & Ingles
 NEWMARKET Thos. J. Robertson
 NORWOOD T. M. Grover
 OAKVILLE R. S. Appleby
 ORANGEVILLE Meyers & Robb
 OSHAWA J. F. Grierson

Legal Directory.

ONTARIO—Continued.

OTTAWA Arthur W. Gundry
 OTTAWA Geo. F. Henderson
 OWEN SOUND, Creasor Smith & Notter
 PARIS Foley & Dalzell
 PETERBOROUGH, J. Williams Bennet
 PETROLEA Dawson & Greenizen
 PICTON Wright & Walmsley
 PORT ELGIN J. C. Dalrymple
 PORT HOPE Chisholm & Chisholm
 PORT HOPE H. A. Ward
 PRESCOTT AND KEMPTVILLE,
 F. J. French, Q.C.
 SARNIA A. Weir
 SAULT STE MARIE, Hearst & McKay
 SHELBURNE John W. Douglas
 SMITH'S FALLS Lovell & Farrell
 ST. MARY'S Armour W. Ford
 ST. THOMAS, MacDougall & Robertson
 STRATFORD, MacPherson & Davidson
 TRENTON, MacLellan & MacLellan
 TEESWATER John J. Stephens
 THORNBURY Wilson & Dyre
 TILSONBURG W. A. Dowler
 TORONTO, Roaf, Curry, Gunther & Green
 TORONTO, Jones Bros. & McKenzie
 TORONTO Arch. J. Sinclair
 UXBRIDGE J. A. McGillivray
 VANKLEEK HILL, F. W. Thistlethwaite
 WATFORD Fitzgerald & Fitzgerald
 WELLAND J. Clarke Raymond
 TORONTO Joseph Nason
 WESTON do
 WINGHAM Myer & Dickinson
 WINDSOR, Patterson, Leggatt & Murphy
 WALKERTON A. Collins

QUEBEC.

BEDFORD Hobart Butler
 BUCKINGHAM F. A. Baudry
 COWANVILLE,
 O'Halloran & O'Halloran
 MONTREAL A. H. Chambers
 MONTMAGNY Albert J. Bender
 PERCE & NEW CARLISLE, Jos. Garon
 PORTAGE DU FORT C. P. Roney
 RICHMOND G. H. Aylmer Brooke
 ROCK ISLAND H. M. Hovey
 STANSTEAD M. F. Hackett
 WATERLOO D. Darby
 WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
 ANTIGONISH A. Macgillivray
 BRIDGETOWN T. D. Ruggles & Sons
 BRIDGEWATER Owen & McLean
 HALIFAX Alfred Whitman
 KENTVILLE W. E. Roscoe
 LIVERPOOL J. N. S. Marshall
 LIVERPOOL Jason M. Mack
 LUNENBURG S. A. Chesley
 PORT HOOD S. Macdonald
 SYDNEY Chisholm & Crowe
 WINSOR H. F. McLatchy
 WINDSOR H. D. Ruggles
 YARMOUTH E. H. Armstrong
 YARMOUTH Sanford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
 CHATHAM Warren C. Winslow
 EDMUNSTON A. Rainsford Balloch
 HAMPTON A. Le B. Tweedie
 NEWCASTLE—See Chatham.
 MONCTON Harvey Atkinson
 SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
 GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
 RED DEER Geo. W. Greene
 SELKIRK James Heap
 WAWANESA Jos. H. Chambers
 WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER,
 Forin, Morrison & Boyd
 VANCOUVER J. H. Hallett

NORTHWEST TERRITORY.

CALGARY Loughheed & McCarter
 CALGARY James Muir
 EDMONTON Brown & Prince

* **BLACKMAN'S** *

Patent Power Ventilating

* **WHEEL.** *

HEATING.

COOLING.

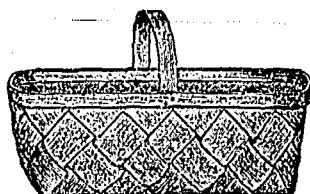
DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL



- THE -
Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers
OAKVILLE, ONT.

Get your Printing done at the . . .

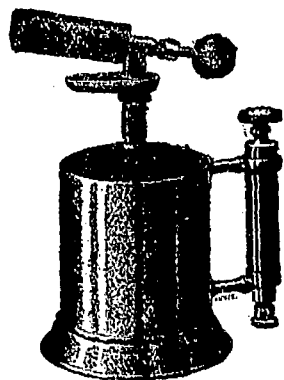
JOURNAL OF COMMERCE.

Lowest Prices . . .

Carslev & Co.

Wholesale Dry Goods,

113 St. Peter Street, Montreal, and
28 Bartholomew Close, London, Eng.



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to
30 pounds pressure.

Packed one dozen in a case. **PRICE, \$5.00 each.**

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,
40-42 State St., Chicago, Ill.



DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

THE PHOENIX PRINTING INK CO.

MANUFACTURERS OF

**FINE PRINTING
AND LITHOGRAPHIC**

INKS

FACTORY: MILE END.
OFFICE: 1923 ST. CATHERINE STREET,
MONTREAL.

P.O. Box 341

Telephone 7069.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans,
White Lead,
Colored Paints
Dry Colors, Printing Ink,
Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,

MONTREAL.

SUBSCRIPTION.

Montreal Subscribers,	\$3 a year
Mall Subscribers to any other part of Canada,	\$2 a year
British Subscribers,	12s. 6d. Sig.
American,	\$4
Single Copies,	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street
Head of St. John Street,

MONTREAL.

Dr. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

FOR SALE

At less than Half Price,

— THE —

**TYPE-SETTING
MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."
All in good order.

M. S. FOLEY, Prop.

GRATEFUL—COMFORTING.

EPPS'S COCOA.

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa, Mr. Epps has provided for our breakfast and supper a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette*.
Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,

HOMOEOPATHIC CHEMISTS, - LONDON, ENGLAND.

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

MONTREAL.

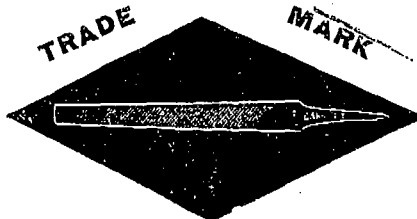
Largest and most complete stock of SHELF HARDWARE in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

.... Double Ended Taper Saw Files.

Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
Square Gulleting Saw Files.



Single Stave Saw Files.
Double Stave Saw Files.
Gulleting Saw Files
Machine Band Saw Files.
Climax Saw Files.

Machinists' Files of every Description.

G. & H. BARNETT COMPANY,

PHILADELPHIA, Pa., U. S. A.

CLENDINNENG'S FOUNDRY.

We have added Latest and Most Improved Machinery

in all our departments so as to enable us to turn out first class work at rock bottom prices. Make a special cast and use special iron for each class of work, Stove, Light and heavy machinery castings. Chilled Rolls for all purposes. Cast Iron Water and Gas Pipes. Special Castings, all kinds cast and wrought iron work.

Before placing orders kindly get our quotations.

THE . . .

WM. CLENDINNENG & SON CO.

LIMITED.

MONTREAL & ST. HENRY.

F. HURTUBISE,

CONTRACTING AGENT,

Royal Insurance Building,

Notre Dame Street.

P. O. BOX 237.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Course; Stoffes Blankets, Horse Blankets, Saddle-feit, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mits and Gloves.

Braids—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS: Fine, medium and low-priced Tweeds, Serges, Cassimers, Doeskins, Etoffes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels, Over-Cont Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

BLANKETS: White, Grey and Colored Blankets.

WHOLESALE TRADE ONLY SUPPLIED.

290 St. James Street, - - - MONTREAL
20 Wellington Street West, - - TORONTOAdvances made on Consignments.
Correspondence solicited.

. . . Buchan's . . .

Sterling Exchange Tables

By 5ths and 16ths, also

American or Domestic Exchange

At both discount and premium and other tables,

\$4.00.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and
Printers.

1755 & 1757 Notre Dame St., Montreal.

GENERAL

**French Hardware
IMPORTATIONS.**Building Hardware, House Furnishings
Sporting Goods,
Paris Fancy Goods and Toys.**ROYER & ROUGIER BROTHERS**

Wholesale Importers,

Headquarters in Paris, 9 Place des Vosges

Telephone No. 1516.

Montreal: 73 St. James Street.

Leading Manufacturers, &c.

Cochrane, Cassils & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE.

Corner of Latour and Genevieve Streets,
MONTREAL.

— THE —

**Dominion Cotton Mills
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**
MONTREAL & TORONTO.

. . . Selling Agents.

Get an Estimate from us
for your**Catalogues.**

JOURNAL OF COMMERCE.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Derims,
Warps and Yarns, Lamp Wicks,
Twines, Webblings, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY**NORTHEY CO.**

LIMITED.

TORONTO,

. . . ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,

AGENTS,

Montreal & Toronto.

D. A. McCaskill,

James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,

Horse Clothing, Blankets, Woolens, Rags, &c.

7 St. Helen St., - Montreal, Que.

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,

41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.
Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,

GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants.

—AND DEALERS IN—

Fruits, Vegetables, Grain, Broadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, President & Gen. Manager. W. S. DRESSER, Sec'y & Treas.
Wm. Angus, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGLIS, P.Q.

J. J. MILLOY,

Merchant Tailor,

259 ST. JAMES STREET.

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

Commercial Summary.

Mercants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—GEO. H. MCFADDEN has been elected vice-president of the Insurance Company of North America to succeed the late William A. Platt.

—THE United States Cordage Co., is endeavoring to form a combination with other outside manufacturing firms to fight the Cordage Trust. They say that if the present competition continues much longer it means ruination for all concerned.

—THE cattle shippers have gained their point. The Dominion Government has decided not to adhere to the order passed recently reducing the space for cattle on the spar deck of vessels from 2 feet 8 inches to 2 feet 6 inches.

—AMERICAN sardines have been selling quite freely the past few days. Late heavy shipments from Eastport afforded a good supply and assortment, and prices have kept remarkably steady on the basis of about \$2.85 to \$2.90 for standard quarter oils and \$2.65 to \$2.70 for three-quarter mustards laid down in New York.

—PARTNERSHIPS have been registered by Alfred and Miss Louisa Bradshaw, carpenters, etc. (A. Bradshaw & Co.); Delphis Rochon and Arthur Leclerc, wheelrights (Rochon & Leclerc); John Coulter and Joseph Wallace, contractors for excavations (Coulter & Wallace); A. Pigeon and L. S. Gendron, grocers, etc. (Pigeon, Gendron & Cie.) Mrs. Adolphe Depatie, alone, grain, wood, coal, etc. (A. Depatie & Cie.); Mrs. D. Leroux, alone, wood, hay, grain, etc. (D. Leroux & Co.) Jos. Wilson, alone (Montreal Kindling Wood Company).

— 1895 —

Spring - Suitings.

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1850.

1817 Notre Dame Street, Montreal.

Machinery, Iron and Wood-Working.

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. H. NOLAN, Manager

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE

St. Patrick Street, - MONTREAL.

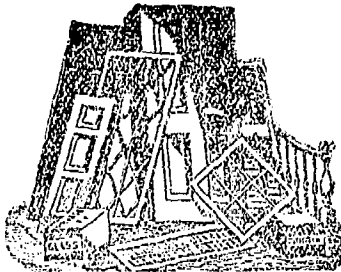
SPECIAL LINES for SPRING 1895.

See our Samples now on
the road.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

RHODES, CURRY & CO.

All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.

AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

AUSTIN & ROBERTSON,

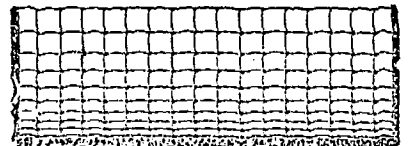
Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.

C. J. McINTYRE & CO.,

WHOLESALE I

Dry Goods, Small Wares,

: : Fancy Goods and
American Notions.321, 323, 325 & 327 ST. PAUL STREET,
MONTREAL.Our Travellers are now on the road with a com-
plete range of samples.
Orders will have careful and prompt attention.

THAT FARM OF YOURS

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

—The Canada Paper Company is pushing ahead the work for
damming the St. Francis River at Windsor Mills.

—The Manitoba crop report states that seeding is completed.
Wheat is up, the fields are green, and the farmers are preparing
to sow couarser grains.

—THREE hundred thousand whitefish from the Newcastle
hatchery have been liberated in the Bay of Quinte.

—A CONTEMPORARY remarks that a certain official is tried and
trusted. A good many men now-a-days are not tried until after
they have been trusted.

—It is rumored that the late president of the Commercial Bank
of Manitoba is preparing a reply to the statement recently issued
to the shareholders by the liquidators.

—THE doors of the banking house of Green Worlock & Co., of
Victoria, B.C., were opened this week for the payment of the 5
per cent. interim dividend to the creditors.

—THE royal commission on opium has reported to the Imperial
Government, the general effect being that opium is not doing
the evil to the communities using it that is generally supposed.

—A DESPATCH from Killarney, Selkirk, says an uprising of
half-breeds and Indians is reported to have occurred at St. John's,
North Dakota, just over the Manitoba boundary line.

—THE American Soda Fountain Company has declared a
quarterly dividend of 1½ per cent. on its first preferred, 2 per
cent. on its second preferred and 2½ per cent. on its common
stock, payable May 4.

—THIRTY farmers of Sutton, Cowansville, Sweetburg and
Bedford subscribed \$100 each and imported a thoroughbred

hackney stallion to improve the breed of horses in that locality
as a commercial speculation.

—Two bankrupt stocks were sold by auction in London, Ont.,
last week. That of D. W. McWillie, went to J. W. Broderick
for 65 cents, and Hiram Mosser's stock (Allen Park) sold for 77½
cents to W. Laidlaw, of Durham.

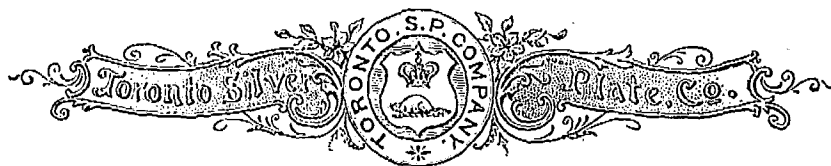
—EXPORTS of tinplates from Great Britain to all markets dur-
ing the opening quarter of the present year were of the value of
£1,097,655 as compared with £1,009,329; and for the single month
of March £360,128 compared with £314,312 in March, 1893.

—THE directors of the London and Lancashire Fire Insurance
Co., propose to pay the same dividend for this as for last year,
viz., (including the interim) 10s per share, or 20 per cent. on the
paid-up capital.

—A SMALL consignment of olive oil made in California, from
olives grown in that State, is soon to be offered on this market.
Samples shown are pronounced equal to the best imported from
Italy.

—THE Toronto Board of Works have succeeded in placing a
contract for 2,000 tons of steam coal for the water works at \$3.41
per ton, the lowest price on record. The successful tenderers
offered to supply the city for five years at that figure.

—THE decrease in the value of gum Arabic exported from
Egypt during 1894 was from £56,855 to £39,320. The competition
among the houses that handle the bulk of this article is said to
be so keen that the profit on transactions rarely exceeds 2 per
cent., even if it does not result in actual loss.



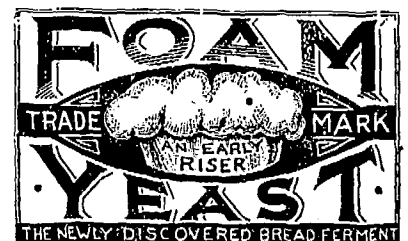
All Silverware Stamped . . .

Toronto Silver Plate Co'y

is Guaranteed as to Quality.

FACTORIES
AND SALESROOMS: 570 KING STREET WEST,E. C. GOODERHAM, Manager and
Sec.-Treas. TORONTO, Canada.

THE BEST IN THE MARKET.

Ask your Wholesale Grocer
. . . for it . . .

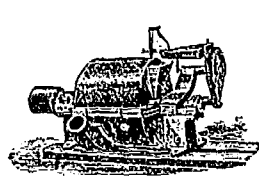
The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.



ST. PIERRE,
 Ladies' - and - Gentlemen's - Tailor,
 Has received all his Spring Novelties, which are
 well worth seeing.
W. ST. PIERRE,
 63 Beaver Hall Hill. - - Montreal.



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is
 used by many of the leading bakers and confection-
 ers in England, the United States and Canada.
 Makes XXX and XXXX sugar without sifting or
 bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

—The annual report of the Standard Oil Company of New York filed last week in the County Clerk's office, shows that the capital stock of \$7,000,000 is actually paid in. The indebtedness is placed at not to exceed \$3,000,000 and the assets are put at at least \$10,000,000.

—A large party of gold miners will, next month, leave Buffalo for British Columbia, where they will engage in mining on the Fraser River on an extensive scale. Each man in the party contributes \$750 to a general fund devoted to the purchase of machinery, which will be obtained in Toronto.

—There does not seem much prospect of any agreement being arrived at between the American anthracite coal producers. The Reading railway men still adhere to their demand for 21 per cent. of the output, and the refusal of the presidents of the other anthracite coal-carrying roads to accede to the demand. It is now feared that the trouble will lead to a serious coal war.

—Advices from Havana say that in most of the tobacco-growing districts the picking of the new crop is now nearing its end and the quality of the leaf is generally proclaimed exceedingly fine, though the quantity falls considerably below the average of previous years, on which account it is said that fillers of suitable classes for the United States trade will be rather scarce.

—Our correspondent at Arthur, Ont., writes that T. A. Humphries who for some years past has managed the tailoring depart of A. Ballentine & Sons' store, has lately opened a stock of tweeds, gent's furnishings &c., on his own account.—E. C. Megee who for some two years past has carried on a jewellery store has

disposed of his business to H. J. Clarke.—Trade is still very dull in that section.

—The syndicate which has arranged to construct the first two hundred and fifty miles of the Hudson Bay Railway has dissolved partnership owing to failure to agree upon terms. It is understood that President Hugh Sutherland has about completed arrangements with an American syndicate, consisting of Donald Grant of St. Paul and Foley Bros. of St. Cloud, Minn. to go on with the work.

—PARTNERSHIPS have been registered by Henry Zivern, alone, carpet renovator (The Renovo Company); Mrs. Hermann S. Scheyer, alone, importer, etc. (Hermann S. Scheyer & Company); Mrs. Alfred Renaud, alone, grocer, etc. (A. Renaud & Cie.); Miss Louise Corona Renaud, boarding housekeeper, alone (Martha Renaud & Cie.); J. A. Beuparlant, alone (Compagnie de Primes de Montreal.)

—The results of meteorological tests with balloons at immense heights is announced from Bremen this week. One balloon, carrying self-registering instruments reached a height of twelve miles. The thermometer could not register the temperature, 67° below zero being marked at a lower height. Many tests show that the temperature sinks gradually up to two and a half miles. Above that the fall is much more rapid.

—The purchase of the Buel patents by Henry W. Brackett of Chicago, general manager of the American Fire Extinguisher Co., has revived interest in the perennial suit against Grinnell for infringement of Buel's patents. These patents cover every form

Selling Agents:
R. HENDERSON & Co.
 MONTREAL.
J. STANBURY & Co.
 TORONTO.

BEST FOR THE MONEY
 ALL JOBBERS KEEP THEM.
 Take no imitations. Every Bat is Branded
 Insist upon receiving
"Patent Roll" Cotton Bats,
 As they are very attractive in appearance and superior in quality, and no other bat will retail as well.
 ASK FOR THESE BRANDS:
'North Star,' 'Crescent' or 'Pearl,'
 Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
 Baled Goods same quality but lower prices.

Barbadoes Molasses.

NEW CROP.

We expect our first consignment of fine Barbadoes Molasses by the end of this month.

Write for Quotations.

QUALITY GUARANTEED. NEW CROP.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL

PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 368. Tel. No. 475

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negligees and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brais

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

☐ Bell Telephone 9057.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

Leather Belting, Fire Engine
Hose, Harness

Moccasin, Lace, Russat and

Oak - Sole - Leather

Office and Manufactory:

436 Visitation St., - MONTREAL



The California
Mid-Winter
Fair

was no exception to the rule

Chocolat-Menier

there received the
Highest Award,—
Diploma of Honor

The best cup of Chocolate
you ever tasted can be had
only by using

Chocolat - Menier,

(the best and cheapest Vanilla Chocolate on the market), and preparing as follows:

Take one of the six sticks (in each half-pound package), break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT
MENIER**

Annual Sales Exceed
33 Million Pounds.

If he hasn't it on sale,
send his name and
your address to
C. Alfred Chouffou,
Canadian Branch:
12-14 St. John St.,
Montreal.



Buttermilk Toilet Soap,

The Best Toilet
SOAP
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price
It will not remain on your counters. Try a sample lot.

Canadian Agency:

F. W. HUDSON,

Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.

G. DESOLA,
General Commission Merchant,
Customs and Forwarding Broker
General agent in Canada for "Filtature et Filatures
réunies," (United Thread Factories) of
Alost, Belgium.
3 St. Sacramento Street, - MONTREAL

of sprinkler head as they cover the underlying principle, but it is not believed that they will hold owing to their ultra-comprehensiveness.

—In spite of the recent depression the wealth of England continues to increase steadily. According to the last returns the taxable property of England and Wales in 1894 was £161,000,000 compared to £104,000,000, in 1870. This increase of more than 50 per cent. has taken place when the taxable value of land has decreased within 15 years from about £40,000,000 to £33,000,000. The land formed in 1870 about one-half the taxable property of the country. It is now little more than one-fifth.

—PROBABLY the section of Canada which has benefited most by the placing of Canadian lumber on the "free list" is that known as the Georgian Bay country. This section, which will bring its products through the North and as far west certainly as Chicago, and thus come directly in competition with the Southern hardwoods, is largely increasing its capacity for manufacturing lumber. One mill machinery firm alone estimates that the increased output from the machinery furnished by their house will be something over 1,000,000 feet a day, or about 200,000,000 feet a year.

—THE Manitoba Department of Agriculture is receiving numbers of letters from farmers and others desirous of establishing a cheese factory or creamery making application for a loan as provided for in the Act passed at the last session of the Manitoba legislature. This act authorized the government to advance as a loan a sum of money not exceeding \$500 to each creamery or cheese factory on certain conditions. Upon assurance to the department by parties asking for the loan that those conditions have been complied with, an inspector will visit the locality and examine

into details, reporting to the government on the same. If satisfactory the loan will be authorized.

—MESSRS. J. & H. TAYLOR, steamfitters' supplies of this city have effected a settlement with their creditors at 50 cents in the dollar. This is an old and respected firm which was compelled to assign in 1889 owing to heavy and unexpected losses. Mrs. John Taylor bought in the assets and continued the business under the old style with her husband as manager. For a time the firm seemed to hold its own and then trade became dull, once more losses exhausted its funds, and the clemency of its creditors had to be invoked.

—JEAN ST. PIERRE, general storekeeper of St. Gedeon, Qu^e has been in business some sixteen years but without improving his position. He is now endeavoring to settle at 50 cents in the dollar in order to get a fresh start.—D. M. Richards & Co., hardware dealers of Charlottetown, P.E.I., have assigned. They started in 1893 on a moderate capital understood to have been advanced to them by relatives and friends, and have found the dull times and the keenness of competition too much for their resources.—Mrs. Phoebe Todd, a Galt milliner, has assigned. She tried first at Berlin and moved to Galt three years ago without improving her position.—J. Watt & Co., general storekeepers of Uxbridge, obtained a settlement at 70 cents in the dollar in 1893. This helped them for a while; but they have again run behind and have now obtained an extension, payable in monthly instalments, and spread over fifteen months.—Thos. Hamelin, grocer of Windsor, succeeded Mrs. Bockstall last September. He had too strong opposition to be successful, and his assignment is no surprise.—C. H. Budd, men's furnishings, of this city has yielded a consent to an assignment. The firm was originally Budd

China Cuspitors, Tea Sets,
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of
The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.

LYNN T. LEET
Manager for Canada

LYMAN'S
FLUID
COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

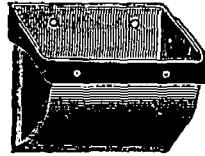
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS
OF ALL SIZES.

Manufactured by . . .

John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.

W. M. TERRIBERRY & CO.,
Manufacturers

White & Ornamental
Mouldings.

COR. FULTON & GREEN STREETS,
CHICAGO.

Ornamental Mouldings a Specialty.
Phone Main 3723.

JAMES GUEST & CO.,
Commission - Merchants

— AND —

GENERAL AGENTS,

27 and 29 St. Sacrament St. Montreal
AGENTS FOR

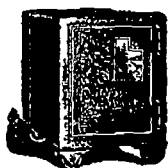
George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherrles.
Warter & May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Boutman & Co., Rotterdam, Holland Gin,
Ind, Coope & Co., Burton-on-Trent, Ales.
Seibert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Echeneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.
Neveu, Raphael & Co., St. Illaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

& Smeall and started about a year ago. It was soon apparent that the business would not keep two, and Smeall dropped out last December. Budd continued; but his stand was a poor one and he had powerful competitors to struggle against.—J. T. Long started a small shoe store in this city last summer. He never did sufficient trade to live on, and he now assigns with liabilities of about \$700.

—A. CATUDAL, carriages, East Farnham, was formerly in partnership with a brother. They dissolved some five years ago and he continued the business alone. He seems to have gradually lost ground until an assignment became necessary.—K. Aubut, dealer in tea and crockery in this city, has assigned. His partner left him last February, probably foreseeing what was coming, and Aubut tried to carry on the business alone.—Woodcock & Corey, furniture dealers of Brockville, have discontinued business as the trade they did was not sufficient to support two partners. Woodcock is trying to effect a settlement at 25 cents in the dollar.—John Atkinson, a Toronto grocer, compromised in 1889 at 55 cents in the dollar, cash. Since then he has had all he could do to make even a living, and now he has assigned.—J. G. Creegan is a practising physician who came to Delta from Lyndhurst some five years ago. He was well-liked locally, but it is alleged that in some respects he was open to criticism. He has assigned.—In consequence of the death of the late Dr. Armstrong, the Mooretown Salt Co., have called a meeting of their creditors to decide in regard to continuing the business. The company was formed in 1892 by Dr. Armstrong and Wm. Brown, who dissolved in

November 1893. Since then the business has been managed by Dr. Armstrong's sons.—Cook & Webb succeeded J. H. Rogers in the bakery business in April 1894. The profits have evidently not been sufficient to support two; for they have just made an assignment.—Fred. Parnell, grocer of St. Johns, Nfld., is insolvent with liabilities of \$20,000. He failed in January 1888, when he settled at 50 cents in the dollar. Since then his position has not been a strong one and the crisis brought him down.—Fred. Smallwood, shoedealer of St. Johns, Nfld., has succeeded in effecting a compromise at 70 cents in the dollar, spread over two years, on liabilities of \$22,000.

—LATEST reports by mail are to the effect that the supply of sardines in French markets is unusually light and that desirable quality Portuguese packing has been nearly all disposed of. Foreign distributive markets, it would also appear, have less than the usual supply. In all quarters the proportion of high grade goods is unusually small. The American market is also nearly bare of the high grade article, and supplies of other than inferior sorts seem to be moderate. Regarding prospects for the next pack little information has been received thus far, but the early run of fish is reported as being light, and the canners, it is claimed, are not prepared to pack at all heavily. The matter of existing supplies seems to have been well discounted in all markets as far as effect upon prices is concerned, but the indications are that values are more likely to rule higher than lower the coming season, unless the catch of fish should be phenomenal at just the proper time to benefit canners.



E. D. COLLERET,
522½ Craig St.,
MONTREAL.
Asbestos
Lined Safes

for homes, offices, etc., etc., from \$15.00 upwards.
Catalogues and all information furnished upon application.



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

CAMPBELL'S
Quinine
Wine.

The Great Invigorating Tonic.
Specific for Loss of Appetite,
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal

M. & L. Samuel, Benjamin & Co.,

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinnery Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
164 Fenchurch St., London, E. C.

Shipping Office: 1 Rumford Place Liverpool, Eng.

Drummond, McCall
Pipe Foundry Co., Ltd.

Manufacturers of

Cast-Iron Water and Gas **PIPES**

New York Life Insurance Building
MONTREAL.

Works: - Lachine, Que.

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.
J. HUTTON BALFOUR, Superintendent. **W. M. RAMSAY, Manager.**

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$36,465,000

Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,545,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian }
policy-holders 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE**

INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:
the Dominion - - - - - \$2,000,000.00.
Government. - - - - -

SMITH & TATLEY, J. W. TATLEY.
Managers for Canada,

114 St. James Street, - - - - - **MONTREAL.**

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - - - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277.

P. O. Box 2081.

Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1782. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Klhder, lying within 1½ miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - - \$1,000,000

PRESIDENT - - - **JOHN DOULL, Esq.,** (President Bank of Nova Scotia.)

VICE-PRESIDENTS - **HON. H. H. FULLER,** (Wholesale Merchant) Halifax.

ADAM BURNS, Esq., (Wholesale Merchant) Halifax.

CHAS. D. CORY, Mang. Director.

ONTARIO & QUEBEC BRANCH:

Temple Building, - - - - - **MONTREAL.**

D. C. EDWARDS, - Resident Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, MAY 3RD, 1895.

THE McDONALD FACTORY FIRE.

The recent fire at the McDonald tobacco factory is the worst disaster of the kind which has happened in this city. If however the obvious lesson it conveys is heeded, it may prove, in the long run, a blessing in disguise by leading to the adoption of precautions that

will save many others from the effects of even a worse catastrophe. So far as the loss of property is concerned it is a minor matter; the owner carried his own insurance, so doubtless he has a fund laid aside to provide for the loss. The insurance companies can hardly fail to profit by the warning given to those who "carry their own insurance," which really means they carry no insurance at all, but from shortsighted economy choose rather to run the risk of fire than to protect themselves from loss by adopting the usual course taken by prudent property owners.

We hold most decidedly that, in places like this factory no proprietor ought to be allowed to carry his own insurance. Whoever does this overlooks that, a fire insurance policy insures the safety of human lives, as well as the insured person from loss of his property by fire. He who does not insure a building where hundreds of human beings are liable to be cremated does not realize his responsibility for their safety. He saves his money, as he thinks, but it is saved in a terrible risk to his fellow creatures, for whose protection in such cases it is the duty of the State to interfere.

Before a building is insured, and during the life of the policy, it is inspected by experts on behalf of the insurance company to see that adequate precautions have been, and are being taken, to reduce the risk of fire as far as is possible. When a building is not insured such precautions are not observed, as, they are either not understood or their necessity is not fully recognized. The same false, morbid economy which prevents a person from insuring his property in a company, is almost certain to be shown in avoiding the outlays required to insure the premises being safe for human occupancy. One who carries his own insurance does not realize the risk he is running, nor the risk to which he is subjecting those in the building which is not insured. The loss is roughly estimated at \$400,000.

The remarks made in reference to the cause of such frightful scenes as occurred at the McDonald factory fire prove this. These dreadful incidents are said to have been "wholly caused by a panic." The entire blame of the tragedy is laid upon the unfortunate victims!

Now any sane person knows that, a fire as certainly, as inevitably causes a "panic," as it produces heat and flames. A panic amongst the inmates of a factory on fire is the very thing that must happen, and which therefore should be especially provided for. It is quite common to see the inmates of a house on fire acting like lunatics, risking their lives by taking time to throw chinaware, mirrors, and other fragile goods out of elevated windows, when every second increased their chances of being burnt alive. "All owing to a panic" sounds wise, but it is absolutely, idiotically foolish, and as cruel as it is silly. The plain truth is, the factory, like most others, was not provided with adequate means for the escape of the inmates. The sudden panic would have been quickly quelled had they seen a way of escape, but as that was absent the wretched creatures were maddened by fear to frenzy. To provide for the prompt exit of several hundreds of work people from a lofty factory in case of fire presents no structural difficulty. Any architect fit for his calling could arrange for emptying such a building in a few minutes. The government by compelling work room windows to be sealed up by wire screens, without also

ASSESSMENT SYSTEM:

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS : 40
SAVED IN PREMIUMS :**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895.

No. of Policies in Force, over	85,000
Interest Income, annually, exceeds.....	\$ 185,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds	*3,860,000
Death Claims Paid, over	21,000,000
New Business received in 1891, over	\$1,000,000
Insurance in Force exceeds	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - MONTREAL.

AGENTS WANTED.

compelling other ways of escape to be provided, assumed a grave responsibility. Such screens seem to us quite needless in a factory where an excise officer is always present, without whose permit not a pound of tobacco can be used, or sent out. But, if they must be placed, they ought to be inside, and easily removable, so as to allow ready access to fire escape balconies, and ladders. But broad stairways, specially guarded from fire risks, should be made compulsory in such industrial lines. We have seen buildings of the factory class so provided, so that, in a few seconds the workers on each floor could rush out without endangering their limbs, or lives. The recent calamity suggests also, the need of government inspection of factories, hotels, and other large buildings, and the universal enforcement of such precautions as are insisted upon by the inspectors of fire insurance companies, and of others, for safe exit, which a government alone has power to enforce.

The proprietor of the burnt factory has shown by his munificent gift to McGill College that he has large views of the privileges, and the responsibilities of wealth. His building and equipping a technical School shows also an enlightened appreciation of the value of science. We trust he will call in to his counsel some of the distinguished men associated with that School, in devising plans for obviating any possible recurrence of the incidents of the recent fire.

BUSINESS ASPECTS OF THE TREATY.

It seems pretty evident that those who have been speculating upon a sharp rise in the price of silver in connection with the payment of the Japo-Chinese war indemnity are likely to be disappointed. It is, so far, favourable to the white metal that Japan has decided to accept payment of the indemnity in silver. The Japanese Government have in some quarters been credited with a desire to place the currency of the country on a gold basis; but it is now obvious that if there ever was any such intention, which is improbable, it has been abandoned. And the removal of all doubt on this point should do something to steady and sustain the

silver market. On the other hand, however, not only is the account of the indemnity smaller than was expected, but the conditions of payment are more easy. The 200,000,000 taels, of which China is to be mulcted, are to be handed over not in a lump sum, but in annual instalments, spread over a period of five years. Now, broadly speaking, 200,000,000 taels represent 240,000,000 ounces of silver. Supposing, then, the whole amount to be handed over in coin, China will have to provide 48,000,000 ounces per annum for five years, and, judging from past experience, a demand for that amount cannot do very much towards lifting up the price of silver. It will be remembered that when the United States Treasury was buying silver at the rate of 54,000,000 ounces per annum, and when, in addition, the Indian mints were coining on the average fully 30,000,000 ounces a year, the price of the metal fell continuously. At that time, too, the annual production was, on the average of years, some millions of ounces smaller than it is now, even although the output has latterly been somewhat reduced. Thus, out of a larger production, the Chinese indemnity will absorb at most little more than one-half the amount which used to be taken by the Government of the United States and India. And looking at the price to which silver fell when the Sherman Act was in full operation and the Indian mints were open, it cannot be said that the new prospective demand from the East justifies a much higher price than has already been reached. For, although we have been arguing on the assumption that the whole of the indemnity will be taken in silver, it is practically certain that Japan will utilize a portion of it to pay off the debts she has incurred in carrying on the war; and besides, any further advance in the price of the metal would tend to stimulate the production. It is, of course, possible that speculation might for a time force up the price. Such an advance, however, would in all probability be only temporary. Thus substantially the *London Economist* which goes on as follows:

As to the probable result of Japan's efforts to open up China to foreign trade, it is too early yet to speak with any confidence. These are, of course, not disinterested, and it remains to be seen whether Japan has not attempted to secure some special advantages for herself. If so, it will be necessary for us to assert our right to equal treatment under the most favoured nation clause. And that right secured, the more Japan can succeed in breaking down Chinese exclusiveness the better it will be for us. Our cotton industry, it is true, cannot look with perfect equanimity upon the erection of competing mills in China. If, however, these are to be established, it will be our own fault if that is not done mainly by British capital and enterprise, and if the interior markets of China are really thrown open, our manufacturers for many years to come will gain far more than they will lose by the creation of home industries. But speculations of this kind are obviously premature until the exact terms of the treaty are known, and until it is seen whether the Central Government is sincere in its promises to remove existing barriers to trade, and is able to enforce its authority. The feelings and customs of a people are not to be changed in a day, and the abolition of the "likin," or internal customs duties will be anything but agreeable to the provincial governments, to whom they are an

important source of revenue. While, therefore, the conclusion of peace opens up the prospect of a development of the trade with the Far East, it will be well for the present not to indulge in too sanguine expectations.

THE HUDSON BAY RAILROAD.

It now looks as though Parliament may decline to ratify the Order-in-Council amending the arrangement of 1891 with the Hudson Bay Railway in such a manner as to permit the road to be constructed immediately as far as the Saskatchewan River. Within the last ten years a number of these colonization railroads have been constructed in the Northwest without in any instance being followed by the rush of immigrants that was confidently predicted by the promoters, and there are no reasons why the Hudson Bay Railroad should be any exception to the rule. Indeed the prospects for the future success of the road are anything but brilliant. It is to be built through a country already amply supplied with railroads. It will parallel two existing lines, the Canadian and Northern Pacifics, for the first sixty miles, and then for the next thirty-five it will parallel the Manitoba and North Western, a railroad which is now in the hands of a Receiver because it could not secure enough business to meet its fixed charges. Would it then, be a wise or economical policy upon the part of parliament to vote \$10,000 per mile for the construction of a railroad through a territory already traversed by existing lines furnishing ample accommodation for its trade and passenger travel at a period when the size of the deficit at the end of the present fiscal year is a matter of serious moment?

The forty miles of the road already built, from Winnipeg to St. Laurent, have simply resulted in the addition of an annual charge of \$12,800 to the interest burden of the Province of Manitoba. In order to have them built that province gave to the company debentures to the extent of \$256,000. The agreement was that the road should hand back a similar value of the land grant it was to receive from the Dominion government. But it never succeeded in securing that grant; because the road was not built up to the standard of the government engineers. The result was that the province simply lost the \$256,000 it advanced, neither the road nor the rails were fully paid for, the contractors still hold judgments in the vicinity of \$80,000 against the company, and, according to a Winnipeg correspondent, "the road itself is in the last stages of decay. The grading has sunk in places, the track is overgrown with bush, the ties have fallen to pieces or been bodily stolen by the settlers, the bridges are mostly in ruins and the rails eaten by rust."

Yet this is the enterprise that is asking parliament to vote it what is practically an unsecured loan of \$2,500,000 at a period when every item of expenditure should be most rigidly scrutinized, and every useless appropriation ruthlessly struck out. Even from its own history it is evident that the road cannot be financially successful except under conditions which are not likely to be realized in the near future, and therefore its construction at the public expense is likely to benefit no one save its promoters and contractors. Not only this. From the fact that it is intended to parallel existing roads for a considerable portion of its length it conflicts with their interests without benefiting its own. The

country served by the Canadian and Northern Pacifics and the Manitoba and Northwestern has already all the traffic facilities it requires and can support. It has no need at present of the Hudson Bay Railroad. In fact it is doubtful if either of the existing roads have found it a profitable section of their lines. The M. & N.W.R. certainly has not; as witness its present condition. What prospect, then, has the proposed Hudson's Bay Railroad of making a success out of the proportion of the business it could divert from its existing rivals?

Under these circumstances it is likely that the Cabinet will not ask parliament to ratify the Order-in-Council and that the money will consequently not be voted. This means that the Hudson's Bay Railroad will once more return to the condition of nebulous uncertainty from which it regularly emerges at election times, and that the Canadian taxpayer will not be called upon to witness another increase in the volume of the deficit for the purpose of bolstering up an enterprise whose value to the country can only be looked upon as doubtful.

TRAFFIC FACILITIES.

There is one feature about our two great Canadian trunk lines that is not sufficiently dwelt upon at the annual meetings. The questions of dividends, of working expenses, of car mileage, and of freight and passenger returns are threshed out to the uttermost. But not one word is said about the steady improvement in the accommodation they afford the travelling public. Yet this is the most important point to Canadian citizens. But little of the stock of either of the two great companies is held in this country, except by a few millionaires to whom the holdings are a mere bagatelle. The general public of Canada is not interested financially in either road, save in so far as rates of passage are concerned. The average citizen leaves the carrying of the stock to European syndicates who make a business of this class of investment. All that he wants is a quick, cheap, and convenient means of transit over the distances that unavoidably occur in a country whose population is spread along the route of inland navigation and where the towns and cities are necessarily somewhat far apart.

This our two Canadian trunk lines indubitably afford us. More than this. They surround our means of travel with an amount of luxury to which the populations of European nations are unaccustomed. Vestibuled trains with parlor, buffet, and palace cars, and upholstered in the most artistic manner, whirl the traveller to his destination at a far less rate of fare than would be charged him for much inferior accommodation on any European railway, and he travels in cars fitted with every possible appliance for his convenience and comfort. Nor is it only on the through lines that this attention to his needs is manifested. Both roads are perfectly aware of the value of their suburban traffic, and neither neglect any means to secure the patronage of those of our citizens who prefer the cool breezes of our lake resorts to the sultry heat of town. The suburban trains on both lines are run and fitted with a scrupulous attention to the comfort of their patrons, and the commutation fares granted are of the most reasonable character. It is little wonder that our wealthier citizens, and some who are not overburdened with this world's goods, spend their summer months in Lachine, Dorval, St. Annes, Vaudreuil or in

the countless intermediate places whom the liberal policy of the railroads has built up. The business man can reach his home as speedily, as cheaply, and just as conveniently, if he lives in Lachine, as in any of the outlying wards of Montreal, and in one short hour he can be transported from the hot asphalt of the city, sending up its quivering heat among the wilderness of high stone buildings, to the calm green shores of the dimpling lake, bright with the snowy wings of yachts and gay with the flitting of small craft and the ripple of girlish laughter. In one brief hour he has exchanged the clangor of the trolley cars and the ceaseless hum of traffic, for the soft murmur of the wind sighing through the trees and the gentle lapping of the water upon the beach. To his hot tired eyes the velvety darkness, relieved, but not spoilt, by the glittering of lights and the mild lustre of the stars, comes with an inexpressible sense of soothing. In a moment he has forgotten the cares of the day, and the heated city with its toil, its dust, and its glare of light, seems hundreds of miles away.

All this he owes to the railways. It is thanks to their policy of progress that our suburban resorts today are advancing faster than the city itself. Were they to withhold the extra privileges they now confer, or to reduce the accommodation they now offer, the suburban population would soon feel its effect. But in the case of both roads the suburban traffic has been carefully fostered. Every concession to the public has been freely and generously made, and no pains have been spared to render the communication between Montreal and her suburbs as cheap, as easy, and as comfortable as it is possible to be.

Since the above was written we learn that Sir Henry Tyler, chairman, and the other directors have resigned, and that the day for the election has been postponed in consequence. The statement will have our attention meantime.

A COURT OF CUSTOMS.

There appears to be some probability at last that the Government may be led to consider the advisability of establishing a Court of Customs Experts, having for its object uniformity in the application of the Tariff in the various details that come before importers and appraisers, and to which all matters of dispute as to classification for duty may be referred. The Montreal Board of Trade has moved in the matter, led to it in the first instance by Mr. Henry Miles of the wholesale firm of Lyman Sons & Co., wholesale druggists; and from the number of favorable responses received from the Boards of Trade of other cities of the Dominion in reply to the request for signatures (some 20 thus far), there would seem to be unanimous feeling on the subject. Nearly all the importing and many of the manufacturing houses in Montreal have signed the petition to the government, and some of the most influential who wavered at first have within a few weeks enrolled themselves among its most earnest promoters. Much of the friction with the Department heretofore has been the result of appointing men whose knowledge did not extend to articles in question. It could scarcely be expected that any one man's knowledge could cover so great a variety of goods as pass through our Custom houses; and however praiseworthy the economy, the irritation and the delay far outweigh any benefit in that direction. The following is the petition, and is to be pre-

sented to the House of Commons by Sir Donald A. Smith and in the Senate by W. W. Ogilvie :

The Petition of the Undersigned Merchants, Importers and Manufacturers of the City of Montreal.

HUMBLY SHEWETH,

That your petitioners suffer from want of uniformity in the application of the Tariff and from the circumstance that there is no satisfactory recourse or remedy in matters of dispute as to classification for duty, value for duty, or in cases where customs officials inflict injustice upon importers by erroneous and arbitrary rulings ;

That your Petitioners believe that these grievances could be removed by the establishment by Parliament of a Board of Experts, with power to deal with all questions and disputes between Collectors of Customs and importers as to rates of duty or classification, and as to value for duty; also to act as a Board of Reference in matters of seizures to the end that the technical facts of a case may be established prior to publicity, and with a view to avoiding practical injustice through error or precipitate action of irresponsible employees in the Customs service ;

That your Petitioners suggest with respect to the establishment of such a Board of Experts :

- (a) That it shall consist of five members, being one for each of the principal branches of trade as follows : (1) Dry Goods—(2) Hardware, Oils, Paints, etc.—(3) Drugs, Chemicals, Fancy Goods, Stationery and Jewellery—(4) Groceries, Provisions and Fruits—(5) Leather and Shoefindings ;
- (b) That appointments be made on the basis of competence for the Office ;
- (c) That sufficient remuneration be given to secure men technically competent and with business experience, so that the Board would enjoy the confidence of merchants ;
- (d) That the Board be empowered to administer oaths and subpoena witnesses ;
- (e) That the Board's decisions be published periodically and sent to collectors of Customs and Boards of Trade throughout the Dominion, which would promote uniformity as to classification and value for duty, and ;
- (f) That both the Government and importers should have the right of appeal from the Board's decisions to the Exchequer Court ;

That such a Board of Experts has for some years been in operation in the United States, where it appears to have well fulfilled its purpose of insuring to the Government the full customs revenue intended by the Customs Act, of securing uniformity in valuation for duty, and of affording satisfaction to importers ;

Wherefore your Petitioners do pray your Excellency in Council to approve the enacting of legislation for the establishment of a Board of Customs Experts as hereinbefore suggested, and so relieve them and importers generally from the serious disabilities now suffered by reason of lack of uniformity in the administration of the Tariff.

And your Petitioners, as in duty bound, will ever pray.

"The following," says the *Pharmaceutical Journal*, "will give an idea of the American system. Importers in the United States having a competent board and ready means of settling disputes as to values and rates of duty there exists no "friction" between Customs and Importer, "Customs grievances" and "Customs troubles" are unheard of uniformity prevails and everybody is satisfied :

The administration of the Tariff and Customs law in the United States is conducted upon a plan that insures the intended revenue to the Government, affords every satisfaction to the importers and secures uniformity to the greatest possible extent.

There are Collectors of Customs and Appraisers of Customs at the principal ports. All disputes as to classification or rate of duty as to value for duty and kindred matters pertaining to the Customs are dealt with by what are called General Appraisers.

The President of the United States with the advice and consent of the senate appoints nine general appraisers who receive a salary of seven thousand dollars (\$7,000.00) a year. Not more than five of this number can be appointed from the same political party—they shall not be engaged in any other business or employment and may be removed from office by the president for inefficiency, neglect of duty or malfeasance in office. This body or board of general appraisers answers for the United States.

They are employed at such ports as the secretary of the treasury may from time to time prescribe, and besides the specific powers and duties accorded them by law, they exercise under the general direction of the Secretary of the Treasury such other supervision over appraisements and classification for duty as may be needful to secure lawful and uniform appraisements and classification at the several ports.

A board of three of these general appraisers are on duty (as a board) daily at the port of New York. At ports of entry where there is no ordinary appraiser, if the collector shall deem the appraisal of any imported merchandise too low he can order a re-appraisal which shall be made by one of the general appraisers, and in the case of the importer under the same circumstances, a written notice to the collector procures for him similar appraisal. If this appraisal is found unsatisfactory by either the collector or importer, the importation in question and re-appraisal thereof is placed before the board of three general appraisers on duty at New York or before the board of three general appraisers who may be designated by the Secretary of the Treasury for such duty.

The decisions of any collector of Customs can by following a certain simple form clearly stated be taken directly to a board of three general appraisers. The board of general appraisers of the United States have the authority of a court to all intents and purposes, can subpoena witnesses, etc., and are authorized to administer oaths.

The law of the United States further provides for carrying questions in dispute between the Government and importer to the regular courts of the United States, and in this case, the evidence and proceedings of the general appraisers or board of general appraisers form part of record.

There is a penalty provided of one hundred dollars (\$100.00) to which any one is liable who fails to appear, declines to answer or who swears falsely. All decisions of the general appraisers individually and of the board of general appraisers respecting values and rates of duty are preserved and filed, and are open to inspection under certain regulations prescribed by the Secretary of the Treasury. All decisions are reported to the Secretary of the Treasury and those of individual general appraisers are reported to the board of general appraisers on duty at the port of New York. Reports made to this board are accompanied whenever practicable by samples of merchandise in regard to which there has been question.

One of the duties of the board of general appraisers is to make an abstract of the decision of appraisers with as full description as possible giving the full rate of duty, etc., and said abstract is issued from time to time—at least once in each week for the information of Customs' officers and the public."

The *Montreal Pharmaceutical Journal*, which, in its issue for April, contains an exhaustive review of the subject, quotes a decision given by the American Board of General Appraisers at New York, which arose out of the action of the collector of that port as to the rate of duties properly collectible on certain merchandise imported last January. The article known as "crystal carbonate" was assessed at one-fourth of one per cent. per pound, the rate provided for soda-ash. The importers claimed it dutiable at one-eighth of a cent per pound as sal-soda. General appraiser Lunt gave as his opinion that as these salts have distinct commercial designations, and as there is a special provision for alkalis, chemical compounds and salts, the goods were not properly entered at either of the above rates, but were dutiable at 25 per cent. ad valorem. This is given merely as an example of the difficulties that occasionally arise in entering goods, causing delay to importers and more or less unfriendly feeling towards the customs department and the government. It would, of course, be a difficult matter to frame a perfect law, but we have repeatedly pointed out "weak spots" in our own tariff, and it is to be hoped that the matter will now receive all the attention which its importance deserves.

THE CITY GAS CONTRACTS.

The methods and movements of our civic parliament furnish naturally, a topic ever fresh to the ordinary citizen. If the ears of people tingle when ill-spoken of, surely the aural appendages of Montreal's aldermen have little rest. The amount of illicit commission business usually laid to their charge is something dreadful, and yet one looks in vain for an alderman retired from the field who affords evidence of much ill-gotten wealth. Indeed one would not be far astray in saying that were the talents displayed by certain city fathers employed in the regular pursuit of some respectable profession or business the returns would prove far more profitable than any obtained through a career—however active—in our city's parliament, to say nothing of the odium attached to the latter. Nevertheless whenever an important contract is to be given out the cry of "boodle" is raised at once; no matter how slender the grounds, or how inadequate the proof on which the charge is based.

The terms on which the Light Committee are willing to grant a contract to the Montreal Gas Co. furnish a case in point. The committee suggest an agreement for ten years from the first of the present month at \$1 for cooking and \$1.30 per thousand for the first year for illuminating purposes. For the succeeding years the price is to be \$1.20 for illuminating and \$1 for cooking purposes. The company are also to be bound to supply gas for cooking, with the privilege of two jets for lighting purposes, at \$1.05 per thousand by the system of 25c prepayment metres to all taxpayers paying a rental of not more than \$15c. After this period has expired, and at the expiration of each subsequent period of five years, the city is to have the right, after six months' notice, to acquire the entire plant of the company at 10 per cent. advance on a valuation to be fixed by a board of three arbitrators; one appointed by the city, one by the company, and the third by a judge of the Superior Court. Should the city not take over the plant the company must pay to the civic treasury a bonus of 3 per cent. on the gross receipts every six months. These terms are also to apply to any adjoining municipalities that may be annexed to the city in the interim.

These are the suggestions of the Light Committee. The figures, of course, look high compared with the offer of 95 cents made by the defunct Consumers Gas Co.; but it must be remembered that that company was only started for the purpose of being absorbed, and that the offer of 95 cent gas was one of the "bluffs" made to attain that end. That the figures mentioned will be profitable to the company may be inferred from the price of the stock in the market to-day.

THE EASTERN ASSURANCE CO.

When at the last meeting of shareholders the Eastern Assurance Co. of Halifax decided to reduce the authorized capital stock from \$1,000,000 to \$500,000 and lopped \$50,000 off the paid-up capital of \$250,000 to meet impairment, it was felt that further developments would transpire before the year was out, and these anticipations have not proved erroneous. The transfer of the Eastern's business to the Union Assurance Society of London, Eng., is now an accomplished fact. The Eastern hand over the unearned premium,

or reserve, on every policy up to the 1st inst. to the Union, and it is expected that what remains of the paid-up capital will be sufficient to yield a dividend of 50 cents in the dollar to the shareholders. The question that now arises is as to the future of the company, and this cannot be decided until word is received from England as to whether the Eastern shall be continued as a separate concern, operated and backed by the Union, or whether it shall at once be amalgamated with it. It is probable that the latter decision will be arrived at; but efforts are being made to induce the Union to continue the Eastern on the ground that it possesses a valuable connection and an efficient corps of agents, both of which would be lost by its extinction.

The Eastern started business in this country in July 1889 under what were considered bright auspices at the time. Unfortunately it endeavored to become a large company too suddenly, and to this must be ascribed its downfall; although the proximate cause was the loss it sustained through the conflagrations at Toronto. It had something to contend with also in the attitude of certain shareholders who insisted upon "fouling their own nest." At its last annual meeting on the 28th of February it was acknowledged that the income of the company had undergone a serious reduction and the suggestion was then made that it should confine itself to a strictly local business. This was not acted upon, and it was next resolved to re-insure the company's risks upon the best terms possible with the result that the present arrangement was made with the Union. These developments are not altogether a surprise to people who had a glance behind the scenes, and it was remarked as of some significance that Mr. T. L. Morrissey, the Montreal manager of the Union, has held conferences at Quebec lately with manager Chas. D. Cory of the Eastern. Both are now at Halifax perfecting the necessary arrangements.

CANADIAN TRADE PROGRESS.

(16TH ARTICLE.)

Although not showing as great a degree of progress as some of the places we have heretofore been treating, the villages of Richmond and Fraserville in the Province of Quebec are no discredit to the general prosperity. The subjoined figures and names speak for themselves:—

RICHMOND, QUE.			
	1868	1884	1894
Population.....	.....	1,200	2,170
Business houses.....	22	82	77
Capital invested.....	\$192,000	\$222,000	\$223,000

Among the business houses of Richmond in 1868 continuing through 1894 are: J. Bedard, general store, sawmill, &c., and J. H. Smith, general store. In addition the following have been in business continuously since prior to 1884: C. A. Bangs, tins, &c.; D. F. Bedard & Co., general store; Mrs. Brisbois, milliner; G. Dunton, baker; C. J. Hill, marble; A. J. Hudon, general store; G. Hutton, carriages; L. Jutras, general store; G. Kinch, marble; McMorine Bros.; bankrupt stocks; J. Parks, general store; E. J. Pearson, general store; R. Ratray, tins; Scott Bros., foundry, machinshops, &c.; F. Smith, general store and furniture; A. Stewart & Son, watches; A. Stewart, jeweler; J. C. Sutherland & Co., drugs, and H. P. Wales, general store.

FRASERVILLE, QUE.

	1868	1884	1894
Population.....		2,291	4,175
Business houses.....	17	55	85
Capital Invested.....	\$222,000	\$287,500	\$462,500

Among the business houses of Fraserville in 1868 continuing through 1894 are: Duguay & Dugal, tanners; A. Jarvis, grocer; Polletier, Fils & Co., general store, and P. L. Poirier, drygoods, &c. In addition the following have been in business continuously since prior to 1884: S. P. Bellay & Co., groceries and shoes; G. A. Binet, general store; Damiens & Co., general store and liquors; J. Deslauriers, general store; N. Dion, tins, flour and produce; W. Fraser, mills; F. Lachance & Fils, builders and sawmill; Miss A. Lebel, milliner, &c.; Michaud & Co., general store; P. Pourde, saddler; J. P. Saindon, general store; P. X. St. Hilaire, watchmaker; D. St. Pierre, general store; E. Savard, carriages, and E. Talbot, general store.

(TO BE CONTINUED.)

THE WINTER'S PORK PACKING.

The annual statement of winter pork packing in the United States shows the total number of hogs packed was 7,191,000, or an increase of 2,307,000, average weight of hogs was 232.73 lbs. a decrease of 15.47 lbs. This total has been equalled in but two previous seasons, 1890-91 and 1891-92, when prices were reduced much lower than they were the past winter. The returns of stocks of hog products on hand in the West on March 1 show a large total, having been exceeded in but two instances, with reference to meats, in 1891 and 1892. The stock of lard shown is moderate, much below the usual quantity, although 57,000 tierces larger than last year, when the stock was especially low. The manufacture of barreled pork was considerably increased in comparison with the preceding year, but was short of various former seasons. The total amount paid out by Western packers for hogs during the four months was \$71,698,000, and for twelve months, ending March 1 an aggregate of \$172,679,000. In addition to this, the statistics of slaughtering of hogs at the seaboard and other eastern localities for the past year indicates an amount reaching about \$60,000,000 paid out for hogs—so that the aggregate, west and east, represents \$232,000,000 paid out for hogs, or a daily average of three-quarters of a million dollars. The average cost of hogs in the west for the winter show a decline of 98 cents per 100 lbs. compared with 1893-94.

AN AGENT'S TRICK.

Three years ago it was announced that the Union Central Life Insurance Co. of Cincinnati, designed erecting an office building at Buffalo, N.Y., the cost of which was to be not less than \$100,000, provided that citizens of the city took out life insurance policies to the amount of \$1,000,000. This agreement the citizens fulfilled, and in due time a structure appeared named the Union Central Life building. It now develops that this was all the scheme of the Buffalo agent, William F. Wright, and that he offered \$25,000 to the Buffalo Building Co. for the privilege of giving that name to one of their contemplated structures. The offer was accepted and part payment made. When Wright did not pay the balance due suit was commenced, and then it was discovered that the Union Central had no hand in the offer to have a building erected, Wright alone being responsible. The Buffalo Building Co. obtained judgment for \$13,000 and no appeal was taken. The name 'Union Central Life building' has now been cut from the stone front of the structure.

A NEW ENTERPRISE.

Geo. P. Rowell & Co., New York, are addressing proposals to Canadian newspapers to rate them in their forthcoming "newspaper directory" as having "a higher circulation rating than any other issued in Canada," all for the sum of \$10.

THE NEW EAST-BOUND POOL.

The net earnings of the bulk of the American and Canadian railroads for the past month, reported last week, have made a fairly good showing, offsetting to an extent the poor gross results on the Granger lines. Tonnage is light, but there is some confidence at Chicago that the "money pool" on east-bound traffic, which took effect May 1, will result in the maintenance of rates outside of junction points. Under this agreement every central traffic road and trunk line is not only pledged to demand its proportion of rates from connections, but agrees to pay \$2 per ton penalty on business in excess of its share. All the through business of the two lines is to be computed at tariff rates and divisions made on this basis. The financial result will be the same without regard to the tonnage carried. This is expected to remove the inducement for accepting less than the given proportion on connecting business. If there are cut rates by way of outside junction points, the connecting lines must absorb all the cuts. It is believed that none of them can make a cut large enough to divert business from its regular channels. The agreement is possibly in violation of the Inter-State law, but the roads think that there will be no interference by the Commissioners unless the trunk lines force advance in rates.

SHIPBUILDING IN QUEBEC.

The *Maritime Register* is responsible for the statement that American capitalists will shortly start the building of steel and iron ships in Quebec. It is pointed out that freights to Quebec are exceedingly low in consequence of the number of vessels going there in ballast for cargoes of lumber while steel ship plates are now at the lowest point ever known in England. They can be laid down in Quebec at about \$25 to \$26 per long ton, or fully 20 per cent. less than they cost in Philadelphia, since they will be admitted duty free, as is the case with all shipbuilding material. The promoters of the scheme point out that, notwithstanding the severe depression in freights, there is a constant demand for new iron vessels; nearly 300,000 more tons of shipping having been built in 1894 than in 1893, exclusive of warships, while of those built in the United Kingdom in 1894, over 97 per cent. were built of steel and 90 per cent. were steamships. Quebec's population includes a large number of skilled shipwrights. Wages are lower at Quebec than in any other manufacturing centre in America, and her now almost deserted but convenient coves and ship-yards can be leased or purchased for one-quarter of what they were worth some years ago.

THE PAPER TRADE.

The low price of paper is gradually affecting the manufacturers, and it is not surprising that mills like those at Napanee, Fehelon Falls and elsewhere should begin to show the signs of the times. The Toronto Loan Society which has been nursing the business in the midland district for some years, or since former signs appeared, is evidently indisposed to make further investments. The future will be largely determined by the result of some examination and survey about to be entered upon. Why don't the paper men take a lesson from the cotton kings?

A STRIKING EXAMPLE.

The Knights of the Maccabees, a fraternal assessment order recently resorted to a strange plea to resist payment of a death claim. One of their certificate holders became the owner of \$5,000 worth of brewery stock, and on his death the association contested the claim on the ground that by holding said stock he was violating the association's rules against being "engaged in the manufacture of spiritous or malt liquors." Ridiculous as it may appear, although the plaintiff succeeded in the first trial, on appeal the decision was in favor of the Order. A stronger argument in favor of the legitimate life companies it is difficult to imagine.

A CORRECTION.

Our neighbor the *Herald*, in its issue of the 26th ult., referring to the cost of printing the Voters Lists says, "The bulk, in fact, was given to the *JOURNAL OF COMMERCE*." We regret to be obliged to correct our contemporary. Without entering into any general comparison, it may suffice to say that while the *Gazette* printed 50 polls of St. Antoine ward, about 50 of St. Anne's ward, and about 10 of St. Mary's ward, making in all about 110, the total printed by the *JOURNAL OF COMMERCE* was considerably less than one-third of that number. The Government appears to have been influenced largely by the capacity of the different offices to turn out the work within the time specified (31st March), and the *JOURNAL OF COMMERCE* was unusually busy at the time. A single poll given to one who hawked it in vain about town among the various printing offices, appears to have been neglected.

ANOTHER GAS DEAL.

Mr. H. S. King (whom most of our readers will recollect as one of the lieutenants of Coates in the Consumers Gas Co. deal) is in the city, and has announced his willingness to build the city a plant that will enable them to furnish gas to the citizens at 60 cents a thousand at the cost of \$1,500,000 payable in four per cent., forty year, city debentures, but at present no one seems disposed to take his offer seriously, and even the civic politicians fear to commit themselves. At all events he has not succeeded in breaking prices for Gas stock as yet, and with the previous experience before us it is doubtful if he will.

THE NEW STEAM LAUNDRY WORKS.

People who occasionally picked their steps along Busby Lane in years past and prior to October last may remember the metropolitan name "Tattersall's" on the west side of that thoroughfare. Late in the fall ground began to be broken on the spot for the new premises of the Montreal Steam Laundry, which it will be remembered, was burnt out a few months before. That the place has been lively all winter may be inferred by the visitant of to-day who finds a stately building and factory on the ground, hears the busy hum of powerful machinery within, and, if he be invited, may see on the various floors upwards of 250 to 300 hands, men and women, busily employed in the various duties and divisions of labor that enter into the cleansing and preparation of wearables of all shapes and sizes from the fine pocket handkerchiefs of the dainty miss to the dress-shirt of the society-man and the largest counterpane of the thrifty housewife. Mr. Love may now claim, doubtless, one of the best equipped and lighted laundry establishments on the continent, and there are none but wish he may long continue to reap handsome and profitable returns from his investment. While the mechanical part of the establishment is in full blast, the Craig street front yet remains to be constructed, but the midsummer months will probably witness its completion.

--ANGUS McNaughton, general storekeeper of Huntingdon, is offering 50 cents in the dollar, cash, on liabilities of \$7,000. Too much real estate is his trouble.

--OWING to ill-health Mr. Hartland S. MacDougall has been compelled to resign the position of chairman of the board of the Stock Exchange. The formal resignation was made at the annual meeting to-day, and was received with regret by his many friends.

--ALL the sealing vessels except three are now in and the Newfoundland catch of harp seals will be a fair average. The last five steamers brought in 39,500 harps which are selling in St. Johns at \$3.25 to \$3.50 per cental, or equal to \$1 to \$1.50 per seal, as to size.

--"LA COMPAGNIE DE CIGARS DE L'ÉPIPHANIE" is a new company with a capital stock of \$10,000, and its chief place of business at L'Épiphanie. The directors are: J. M. Fortier, J. E. Majenu, M. Roch, Pierre A. Trotter, J. M. Bourgoin, M. Forest and E. Prud'homme.

--THE sheriff is in possession of the stock of Alonzo Staples, a druggist of Fredericton, N.B., on executions issued on judgments recovered by Lyman Sons & Co., Lawrence A. Wilson & Co., and the Davis & Lawrence Co. of this city. Lyman Sons & Co. and Wilson & Co. had a joint judgment for \$2,145. The amount of Davis & Lawrence Co.'s judgment is \$314. Besides these the sheriff had two executions for smaller claims aggregating \$80.

--GALVIN HOUSTON, a married man with two children, who has been bookkeeper for the firm of J. & H. Taylor, dealers in railroad supplies in this city for a number of years, has absconded. He is understood to be \$5,000 short in his accounts.

--THE annual meeting of the Globe Woollea Mills Co. was held in this city this week. The directors report of the past year's business was read and approved. The old Board of Directors was re-elected, as follows: Sir Donald A. Smith, Mr. Andrew Allan, Mr. Hugh McLennan, Mr. A. F. Gault and Mr. R. H. Stevenson. At a subsequent meeting of the directors, Mr. A. F. Gault was elected president, and Mr. Hugh McLennan, vice-president.

--THE Quebec Natural Gas Company is a new organization which is asking for incorporation with a capital stock of \$500,000. The Company purposes to utilize for purposes of lighting, heating, and motive power, combustible gases and deposits of gas found in the Province of Quebec. The applicants are: Hon. J. A. Ouimet, T. Viau, H. E. Vautelet, Henry Hogan, J. U. Emard, Arthur Caron and Eugene Coste.

--COFFEE merchants were surprised on Monday to receive their despatches from Brazil in plain language, through which it was implied that a censorship had been established and, in natural course of reason, some new political trouble was feared, although no notification had been received to discontinue cypher words. The effect was stimulating upon the market and supplies promptly hardened in value.

--RETAIL grocers may have cause for complaint at the inroads made upon their trade by large drygoods "department" stores, but it would seem that milkmen are likely to feel competition from the same quarter. In any event a prominent Brooklyn dry goods firm has branched out into working up a fluid milk trade, putting the price at 6c per one quart glass jar, as against 8c charged by most milkmen in that city.

--THE Montreal Loan and Investment Co. seem to be making good progress. They have agencies in nearly all the leading towns in the Province, and among their shareholders we notice the names of some very prominent men. We are also informed they have started an agency in Winnipeg, Manitoba, and see the names of a number of good men who have associated themselves with the company in that city. There seems no doubt of the success of the company as the officers seem to be steady, attentive and earnest working men. These companies seem to be coming to the front in Europe, United States and Canada as a means of investment.

--R. SMARDON & SON, shoe manufacturers of Three Rivers, have assigned. The firm was originally started in Montreal and removed to its present location some six or seven years ago. They did not prove successful and assigned in April 1893 when the assets of the old firm were purchased by the present firm which consists of Mrs. Smardon and R. J. Smardon. They had neither the capital nor the credit necessary to carry on a business of the size necessary to render it profitable in the face of the competition they were called upon to face, and although they made a brave struggle, it was a hopeless one from the start.

--By the announcement elsewhere it will be seen that Mr. Sheppard Homans has resigned the presidency of the Provident Savings Life Assurance Society of which Mr. R. H. Matson of Toronto is general manager for Canada. Mr. Homans is succeeded in the presidency by Mr. Chas. E. Willard, long manager of the Agency Department who brings to his new position a thorough knowledge of the scientific as well as of the practical side of life insurance. He is besides a thorough business man, is quite popular with the agency staff, and will assuredly fill the presidential chair with credit to himself and to the Provident Society. Mr. Homans still retains a prominent place in the management.

--AN order has been issued calling upon the New Brunswick Royal Art Union to show cause why a liquidator should not be appointed. This is one of the companies formed, like certain others, to do business upon the lottery principle without infringing the Lottery Act. It sold tickets at \$1 each, and held drawings at which the holders of lucky numbers drew pictures and had the option of receiving their value in cash. Most of the tickets were sold in this province or in the United States, and it is curious that it has not achieved the same success as its confreres in other parts of the Dominion. However, it is in financial difficulties. One of the employes, Frank F. Guilhault claims that they owe him upwards of \$6,000, and asserts that the officers have left St. John, N.B.

—Mr. GEORGE H. R. WAINWRIGHT, youngest son of Captain Wainwright, R.N., died at Southsea, England, on the 11th ult., at the comparatively early age of 53 years. Mr. Wainwright was for some years in the service of the Bank of Montreal. He was later manager of the Metropolitan Bank of this city which went into liquidation some eighteen years ago and paid the shareholders about 62½ cents in the dollar. He next became associated with Captain Law in the Secretaryship of the Montreal Stock Exchange and was in Winnipeg from 1882 to 1891 when his failing health caused him to return to the Mother Country. Mr. Wainwright was well known in social and club circles in Montreal.

—J. V. & S. H. DEXTER, shipping and commission merchants of Liverpool, N.S., are in difficulties. A. W. Moran of the same place and Delong & Seaman of Boston are the most interested and both are partially secured. It is said others will also be secured and preferred in the assignment. From all that can be judged unsecured creditors will get nothing. Their liabilities are stated to be \$50,000 to \$60,000. The following vessel property owned by them stand at present thus:—The "Venturer" 44 shares first mortgage William H. Frelick for \$600, 2nd mortgage on same shares to Delong & Seaman for \$2,000 and to William Robertson for \$500. Frelick also holds a mortgage for \$500 on the 12 shares owned by Jason Gardner. On the "L. V. Dexter" DeLong & Seaman have a mortgage for \$4,220 on 54 shares. On the "Hyaline" DeLong & Seaman hold mortgage for \$1,800 on 32 shares. On the "Daisy Vaughan" A. W. Moran holds mortgage \$600 on 24 shares. On the "J. H. Dexter" D. C. Mullhall has a bill of sale for \$5,000 on 58 shares.

—J. R. LABELLE, the Iberville baker whose financial difficulties have already been noted has compromised at 30 cents in the dollar.—Jean Rodrigue, a farmer, started a liquor store at St. Francois de Beauce just a year ago. He had but little means and less experience. As a result he has assigned.—A. Raymond, general storekeeper of St. Stanislas de Kotska, has succeeded in effecting a settlement at 25 cents in the dollar, cash.—C. R. Morrison, carriage dealer of Shawville, has assigned. He has been doing little or nothing of late.—P. Laberge came from Lapigeonniere to Yamachiche about a year ago and opened a store there. It cost him a good deal to move and open up, and he is reported to have sold goods cheap in order to attract custom. As a result he has assigned with liabilities of \$12,000. The assets show a small nominal surplus.—W. H. Ballard, tailor of Listowell, has assigned, somewhat to the surprise of his creditors. He was supposed to be in a fair position and was formerly of the firm of Ballard & Coghill.—J. A. Carscallen was in the saw and grist mill business until two years ago, when he started a general store at Northbrook. It was not a success and, in consequence, he has made an assignment.—Patrick O'Dea, a drygoods merchant in a very small way at Goderich, has assigned. He had but little capital, having failed before.

—JOSSEPH DUROU, grocer of this city, has assigned with liabilities of \$3,000. He has been in business for a couple of years; but his capital was limited and he does not appear to have given the store all the attention it required to prove remunerative.—E. Clermont, general storekeeper of St. Narcisse, is endeavoring to effect a settlement with his creditors at 50 cents in the dollar, payable in three, six, and nine months on liabilities of \$3,000. He has run behind for some time past.—W. J. Burk, a jeweller in a small way at Alvinston, is offering 25 cents in the dollar on liabilities of \$1,300.—Doherty and Foster, tailors of St. John, N.B., have effected a compromise at 30 cents in the dollar. Their difficulties have already been noted in these columns.—Dalton & Etter, grocers of Amherst, N.S., have assigned. They started last June with a small capital and very little experience. Now they have the experience and no capital.—H. B. White, general storekeeper of Centreville, N.B., is offering 20 cents in the dollar to his creditors. Too much credit giving seems to have been the cause of his difficulties.—Sarah Duniop started a shoe store some four years ago in North Bay with her husband as manager. They were careful and industrious but their capital was limited, their credit weak, they had strong competition to face, and the result is she has assigned.—Stewart, Howat & Co., general storekeepers of Orangeville, Ont., have assigned and the failure is likely to be a bad one. It is an old established firm; but they seem to have given too much credit and then were unable to make collections. Their liabilities will reach \$12,000 it is reported.

LEGAL RECORD, &c.

Week ended May 2nd, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$200 and upwards, and chattel Mortgages and Bills of Sale for sums of \$400 and upwards.

WRITS ISSUED, PROVINCE OF QUEBEC.

April 26th.

Longueuil.—M. Moody et al, vs. Felix Emard..... \$ 264
 Louiseville.—J. N. Carle vs. Jos. Lambert (damages)..... 1,000
 Montreal.—Hon. J. McShane vs. A. B. Boyd, \$300; J. Laurent vs. A. Demeulles, \$201; J. Kerry et al, vs. E. Heroux et al \$356; H. Gervais vs. J. H. Masson, \$250; L. T. Rousseau vs. New York Life Insurance Co., \$209; Dme. M. A. Roy vs. A. Roy et al, \$1,200.

Quebec.—P. Stein vs. Edm. Belanger et al, (Damages).... \$ 3,000
 St. Raymond.—P. Beland vs. Trelle Michaud..... 500

April 29th.

Montreal.—A. Belanger vs. H. Chabot, \$275; D. Bellefleur vs. Dme. M. L. Martel et vir, \$500.

Quebec.—Quebec City vs. Ellen T. Murphy et al..... \$497

April 30th.

Montreal.—F. X. Gossolin vs. H. J. Beemer et al, \$541; L. E. Otis vs. H. J. Beemer, \$260; H. Laporte et al vs. J. H. Bedard, \$403; Dme. M. L. Houle vs. A. Labelle, \$500.

Quebec.—A. F. Hunt vs. P. Beland et al, \$1,060; N. Caron vs. Ad-jutor Belanger et al, \$250; T. Beland vs. Alfred Martineau, \$6,500.

St. Constant.—A. Belanger vs. Hypolite Chabot..... \$ 275
 St. Henri.—M. Houle vs. Aug. Labelle..... 500

May 1st.

Abbotsford.—N. Charron vs. Joseph Viens..... \$674
 Farnham.—C. Brault vs. Jos. Lareau et al, (damages) \$500; De F. Smith et vir vs. Napoleon Roy, \$280.

Montreal.—P. S. Doyle et al vs. T. Bolduc et al, \$538; P. Vermette vs. P. Desforges, \$325; Dme. H. N. Jenkins vs. Dme. M. Johnson, \$250; Dme. A. L. Haeusgen et al vs. W. L. Stabb, \$450; C. Oatcy vs. F. X. Trepanier, \$1,200.

N. D. de Stanbridge—Eastern Townships Bank vs. Eugene De Taschereau, \$204.

Pointe Fortune—Delle E. Turner vs. Jos. Seguin pere & fils, \$2,067.

St. Scholastique—W. Robertson vs. Evariste Barcelo.

St. Sophie.—J. Allaire pere vs. Jos. Allaire fils, \$515; A. Robert vs. Joseph Papineau, \$318.

Stukely Tp.—C. Dumaine vs. W. O'clair et al..... \$275

May 2.

Cote Visitation.—C. Oatcy vs. F. A. Trepanier..... \$1200

Montreal.—C. L. Letang vs. Dme. J. Gill, \$300; L. N. Renaud vs. Metropolitan Assce. Co., \$375; L. Levy vs. G. Murray, \$300; Dme. H. Kimber vs. A. W. Wilks, esq., \$750.

WRITS ISSUED, PROVINCE OF ONTARIO.

April 26th.

Beeton.—Peterson Mfg. Co. vs. D. A. Jones..... \$ 315

Brighton.—A. M. Craig vs. Sarah M. Ketchum..... 596

Camden E.—Royal Oil Co. vs. G. E. Hinch..... 316

Cornwall.—J. Johnston & Co. vs. W. R. McArthur et al..... 320

Glencoe.—E. C. Saunders vs. C. N. Annet, \$225; D. McLean et al, vs. J. A. Leitch, \$258.

Ingersoll.—C. Raymond vs. Laurence Hennessey..... 5,000

New York.—S. Holet vs. Francis & Minnie Bullock, \$400; Bank of Commerce vs. Chas. & Chas. Kent, exr \$250.

Northumberland Co.—Johanna Barrett vs. Massachusetts Benefit Life Association, \$1,000.

Orono.—Bell Organ & Piano Co. vs. Henry Adam..... \$ 809

Proton Tp.—Mary J. Hall et al, vs. John and Mrs. John McAuley, \$350.

Rat Portage.—Dominion Bldg. & L. Assn. vs. A. & A. Campbell, \$1,817.

Rochester.—J. Emery vs. Eugene Benglet..... \$ 200

Saltfleet Tp.—J. R. Long vs. Jno. & Margt. McRoberts..... 901

Smith Falls.—J. C. McGregor vs. G. T. Martin..... 2,925

Toronto.—Toronto Gen. Trusts vs. Emma Allen, \$3,181 and \$85; G. B. Smith vs. Francis Armstrong et al, \$345; T. Wed-iock vs. Alice Busby, \$2,277; S. F. Davidson vs. S. Coxon, \$1,873; Toronto Gen. Trusts vs. Jas. Leighton et al, \$1,931; G. Brown vs. Mahoney & Co. & P. A. Braus, \$200; J. Hurdon vs. T. & A. Pepper, \$1,000; W. Ramsay vs. Wm. Pudifin et al, \$1,291; S. E. C. Murray vs. G. D. Ross et al, \$511; L. Woods vs. Toronto Temp. Reformation Socy, \$212.

Warkworth.—C. S. Gillespie vs. Benj. Bermens..... \$ 243

Woodstock.—L. F. Heyd vs. Jas. Hay & Co..... 3,003

Yarmouth.—C. Broddington vs. J. & D. Campbell..... 1,866

April 29th.

Chelmsford.—Kirkwood & McKinnon vs. S. G. M. Yates... \$ 637

Ernesttown.—Mary M. Howard vs. Jas. Vent..... 1,070

Havelock.—Burns & Lewis vs. J. T. Bonor..... 297

Toronto.—Trust & Loan Co. vs. W. & E. A. Calvert, \$5,893; R. A. Stevenson et al vs. W. H. P. Clement, \$835; Building & Loan Association vs. R. J. Gibson, \$1,570; Dom. Brew. Co. vs. C. N. Johnson, \$307; D. Robinson vs. S. McAdam et al, \$3,876; J. Macdonald vs. Schaffer, Rettenberg & Co., \$967.

Wallaceburg.—Richard Grant Co. vs. T. B. West & T. K. McKeand, \$7,928

Zorra E.—J. Clark vs. W. & J. H. Burke..... 457

April 30th.

Alnwick.—A. M. Nanton vs. A. J. Shearer \$1,570
 Belleville.—J. Bell vs. W. F. Carter 1,357
 Brant Co.—Chas. E. Oles, admr. vs. Order of Canadian Home
 Circles \$2,000.
 Brantford—Imperial Lumber Co. vs. D. C. Wallace 1,009
 Brussels.—N. Doupe vs. Robt. McGowan et al. 448
 Carick Tp.—F. W. Graff, et al. vs. G. and Cath. Brudder. . 321
 Charlottenburg Tp.—D. B. McLennan et al, exr., vs. L. & Mary
 Jacque \$1,266.
 Cornwall Tp.—D. B. McLennan & A. Leclair exrs., vs. Samuel
 and Mary Lalonde, \$481.
 Hamilton—G. W. Johnson vs. A. L. Burke, \$382; Bank of Mont-
 real vs. S. D. Swift et al, \$288.
 Kaladar—J. A. Carscallen vs. Wm. Both 2,000
 Merrickville—Union Bank vs. Jos. Quinn 590
 Mount Forest—R. S. Bredid vs. E. P. Cameron 518
 Nissouri W.—E. Purday vs. T. H. Morden 959
 Norwich N.—Sarah L. Smith vs. M. J. Smith 250
 Ottawa—Wm. Mason & Sons vs. Wm. Ashe, \$533; W. White et
 al vs. A. F. Thomas, \$327.
 Peterboro—Toronto Sav. & L. Co. vs. James Frawde 1,109
 St. Mary's—P. S. Armstrong vs. Robert Reid 122
 Stouffville—Miner Carriage Mfg. Co. vs. Wm. Coxworth 220
 Toronto—R. G. Smith vs. J. E. Anderson, \$204; S. E. M. Caw-
 thra, \$5,301; F. W. Kingstone vs. A. C. Macdonell, \$1,301;
 J. Mountcastle vs. Norwich Union Fire Ins. Soc., \$450; H.
 T. Grant vs. Wm. J. Passmore, \$284; W. Davis vs. Lucy E.
 Thompson, \$237.
 Windsor—Carswell Co. Ltd., vs. Solomon White 331
 Zone Tp.—Mary J. Haugh vs. Margt. Haugh 223

May 1st.

Caledon Tp.—A. Faulkner vs. Robt. Rayburn \$ 300
 Cobden—J. Walsh vs. J. McM. Armstrong 224
 Colborne Tp.—G. Bissett vs. Alex. Bogie (dmgs.) 1,000
 Elmvale—Excelsior Life Ins. Co. vs. Jas. Mix et al 326
 Rat Portage—Athletic Bldg. Co. of Rat Portage, Ltd., vs. Matthew
 Brown, \$234.
 Toronto—P. Jamieson vs. W. B. Brayley, \$1,331; A. S. Trout vs.
 Dominion Bldg. & Loan Assn., \$250; E. P. Campbell vs.
 Mary Macredie, \$2,618; M. A. Thomas vs. W. B. Campbell,
 \$3,311; J. Poffley vs. C. J. & E. McCuaig \$773; E. E. Bing-
 ham vs. A. Miller et al, \$300.
 Wawanosh Tp.—T. McRoberts vs. T. W. Durnin (dmgs.) \$1,000
 Elizabeth McRoberts vs. T. W. Durnin (dmgs.) \$1,000.

May 2.

Adamston.—J. Walsh vs. Albert Palmer \$ 300
 Belleville.—A. B. Couly vs. C. H. Keyle 1000
 Hamilton.—H. Slade & Co. vs. Imperial Straw Works and
 G. W. Grant 424
 London.—J. Harvey vs. R. C. Struthers & Co. 200
 Orangeville.—Toronto B. & M. Co. vs. Jno. Rusk et al. 421
 Toronto.—A. Cavie, vs. J. and C. Flaigan, \$987; E. J. Trout vs.
 Geo. Knight, \$802; Quebec Bank vs. W. W. Park, \$401.
 Wellesley Tp.—Molsons Bank vs. A. S. McCutcheon \$ 398

WRITES ISSUED, MANITOBA.

May 1st.

Glenboro.—E. A. Ashbury vs. John Hindley \$232
 JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

April 26th.

Montreal.—Allison Advtsing Co. et al, agt. N.W. McLaren \$ 375

April 29th.

Cote St. Antoine.—O. Drouin agt. Wm. Hobbs \$1,621
 Montreal.—H. B. Bloomfield et al agt. Dme. Chs. Lionais, \$8,220;
 A. Delisle agt. D. S. McIntyre et al, \$1,280.
 Paris.—Banque Jacques Cartier agt. Albert Desloges 3,819

April 30th.

Mile End—Montreal L. & M. Co. agt. Dme. L. O. Belanger \$1,528
 Montreal—S. Fineberg agt. D. Ouellette, \$280; Sabiston Litho.
 & Pub. Co. agt. G. W. Parent, \$273; Sabiston Lith. & Pub.
 Co. agt. G. W. Parent et al, \$497; P. Sheridan et al, esql
 agt. Dme. W. Plunkett, \$223.

St. Cunegonde—A. Tremblay et ux. agt. Chas. Gratton ... 300

May 1st.

St. V. de Paul—Hon. T. C. Casgrain, esql. agt. M. Healy et al
 \$200.

May 2.

Marieville.—J. Robinson agt. Louis Johnson \$ 232
 Montreal.—Singer Mfg. Co. agt. Western Assurance Co. 2176
 JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

April 26th.

Carleton W., U.S., McDonald & Co. agt. G. H. Friend Paper &
 Tablet Co. \$3,909.

Freelton.—Guelph Carriage Top Co. agt. J. R. Johnston
 et al, \$619.

Indiana.—Jas. H. Tennant agt. Wm. L. Bodkin \$ 246

Penetanguishe.—E. Boisseau & Co. agt. S. A. Gondron... 253

Scarboro Tp.—A. R. Duncan agt. Jno. Richardson 1,019

Toronto.—E. Hagar agt. G. Jackson et al 333

Woodstock.—Kate MacQuillan agt. F. W. MacQueen, exr.,
 &c., \$850.

April 29th.

Belleville.—Bell Organ Co. agt. Henry Bull \$1,718
 Ottawa.—Can. Bank of Commerce agt. E. L. & N. H. Per-
 kins, \$733.

St. Thomas.—A. McCrimmon agt. L. S. Kerr 638
 Toronto.—R. R. Duthie agt. W. H. Essery, \$394; R. R. Duthie
 agt. Alex. Keith, \$411; C. C. Bingham agt. Edward Walter-
 house et al, \$207.

York Co.—H. A. Trevelman et al agt. Thos. Myers \$39,926

April 30th.

Belleville—J. Bell agt. W. N. Carter \$1,357

Eldon—Annie Hamilton agt. John McCuaig et al 1,306

March—J. K. Allan et al agt. Wm. Jamieson et al 2,400

Omamee—W. McMartin et al agt. Johnston Murphy.... 392

Ottawa—Freehold Assn. of Ottawa agt. J. and Cath. Mary
 Dunn, \$760.

Phelpston—Macpherson, Glassco & Co. agt. R. F. & W. H.
 Shields, \$1,065.

S. S. Marie—J. A. Doyle agt. J. J. Kehoe et al 374

Toronto—Temp. & Gen. Life Ass. Co. agt. Agnes Harrison & Robt.
 Fraser exrs., \$330; H. Gummen agt. News Printing Co.,
 Ltd., \$705.

Vankleek Hill—M. Vineberg & Co. agt. J. E. Blanchard. \$ 340

Williamsburgh Tp.—F. Tyrell agt. W. A. & Margt. Bouck 3,803

Windsor—Williams Mfg. Co. agt. H. H. Rolf 1,039

Woodstock—H. Pelton agt. John Campbell 385

May 1st.

New Hamburg—A. Schenck agt. Andrew Foerster et al. 2,733

Toronto—Coxhead & Ingram agt. Maggie G. & Edward Hanlon.
 \$258.

White River—Dominion Brewing Co. agt. Jas. Clarke \$338

May 2.

Louth Tp.—Mary Nelles et al agt. T. H. Moyer \$1047

St. Catharines.—Bullon & Trevelt agt. Garden City Carpet
 Mfg. Co. Ltd. 300

Toronto.—P. Jacobi agt. J. H. Banes, \$244; Molsons Bank agt
 F. W. and T. W. Barrett, [costs] \$419.

JUDGMENTS RENDERED, MANITOBA.

April 26th.

Winnipeg.—Miller & Richard agt. Northwestern Pub. Co. \$1,952

“ R. P. Roblin “ “ “ 1,169

“ M. H. Miller “ “ “ 446

“ Miller & Roblin “ “ “ 2,329

“ M. H. Miller “ “ “ 732

April 29th.

Winnipeg.—W. C. Smellie agt. R. D. Waugh \$1,051

May 1st.

Oak Lake—J. W. Mackedie & Co. agt. Jas. Dickson \$2,795
 JUDGMENTS RENDERED, BRITISH COLUMBIA.

April 29th.

Victoria.—C. B. Lockhart agt. W. J. Hanna et al, \$657; S. Green-
 shields, Son & Co. agt. Sehl-Hastie-Erskine Furn Co. 251.

May 1st.

New Westminster—Lenz & Leiser agt. Chas. McDonough, \$381;
 T. Ryan agt. M. W. Minthorne, \$613.

Vancouver—D. J. Creighton agt. Prince Albert Flat Hyd. Min.
 Co. Ltd., \$194; J. W. Burnet agt. J. C. Vermilyea, \$1,042;
 W. H. Walsh agt. F. M. York, \$420.

Surrey—Brunette Saw Mill Co. agt. W. J. Robinson \$306

May 2.

Deloraine.—A. E. Major agt Wm. Somerville \$4 80

Winnipeg.—K. J. F. Jamieson agt. G. A. Elliott, \$3,500; J. H.
 Elliott agt. G. A. Elliott, \$500; Miller & Richard agt. North-
 western Pub. Co., \$1946.

JUDGMENTS RENDERED, P.E.I.

May 1st.

Murray River—McLure Bros. agt. C. McLure \$ 610
 JUDGMENTS RENDERED, NOVA SCOTIA.

April 26th.

Windsor.—John Cox, hotel for \$765 and 226

Wycocomah.—J. S. Hart, late G. S. for 361

April 29th.

Digby.—M. H. Vantassel, Liquors, for \$ 317

Guysboro.—L. & E. Hart, G. S. & Co. for 339

Sydney.—A. D. McLeod, Victualler, for 918

Yarmouth.—L. G. Crosby, Shipping & Com'm. for \$2,229, \$1,139
 and \$995.

May 1st.

Guysboro—L. & E. Hart, G. S. etc. for 339

North Sidney—G. H. Dobson, comm. etc. for 210
 JUDGMENTS RENDERED, NEW BRUNSWICK.

May 1st.

Sackville—J. A. Robinson, blacksmith, for 422
 CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

April 26th.

Nepean.—Robt. Mason to J. W. McRae \$ 321

Port Elgin.—Emile Bourguin to A. Pequegnat 742

Tiverton.—John J. Clark to J. Pollard 461

Toronto.—Mrs. Charlotte J. Allison to E. Taylor, \$400; J. Duben-
 sky and wife to S. Frenkel, \$500; Henry Schofield to
 Lyman, Bros. & Co., \$2,702.

April 29th.

Chatham.—W. J. Kitchen to W. Gray & Sons \$ 800

Meaford.—M. McKinnon to J. Gardner 400

Napanee.—Wm. & Chas. Greer to M. Asselstine 551

St. Catharines.—Garson, Purcer & Co. to P. Larkin 12,915

Toronto.—Edwd. Boyce & wife to F. Boyce, \$600; John Duben sky & wife to S. Frenkel, \$1,500.

April 30th.

Admaston Tp.—Charles Dunn to W. L. Brisco.....	\$ 780
Algoma Mills—G. Fitzgerald to Mary Fitzgerald.....	2,140
Berlin—Jonathan Cook to J. Gibson.....	500
Almonte—John Gemmill to R. Chisholm.....	1,000
Breslau—Christian Brubacher to F. Baur.....	1,500
Chatham—D. & Margt. McNaughton to F. Chant.....	427
Clarksburg—H. J. Holladay to W. W. Cox.....	500
Cobourg—M. Salsbury & Co. to Copp. Clark Co.....	659
Dumfries S. Tp.—John Beemer to W. Robb.....	1,400
Dunville—Mrs. Eunice McBurney to J. W. Holmes.....	1,000
Hudson—Albert Vipond to Howden, Starke & Co.....	6,380
Lakefield—Mrs. Mary Strickland to Eliza Sanson.....	544
McNab Tp.—J. M. Eastwood to J. Gillies et al exrs.....	612
Midland—G. & T. Chew to Western Bank of Canada.....	25,000
Morrisburg—I. F. Miller & Son to I. DeC. Purkins.....	600
Oshawa—L. J. Maxwell to W. Elliott.....	1,622
Parry Sound—J. B. Bevendge to W. R. Beatty.....	700
Petrolia—Henry Voght & W. C. Mervin to G. Palmer....	800
St. George—Jas. Rodd to J. Richardson.....	6,943
Toronto—G. W. Miller to O. E. Brenner.....	2,312
Windsor—C. R. Baker to Windsor Gas Co.....	505

May 1st.

Aylmer—I. P. Cunningham to J. R. Woods.....	\$ 400
Pembroke—Ameda Gareau to A. Millar.....	1,000
Streetsville—Alex. Murdoch to T. Holiday.....	529
Toronto Jun.—C. S. Kelly and wife to O'Keefe Brew. Co.	3,875
Toronto—The Brough Printing Co., Ltd. to Sarah A. Page, \$1,545.	

Toronto Junction—J. F. Williams to H. Bird.....	500
Wellesley—Wm. and Elma Peppler to A. O. Boehmer..	870
Yarmouth—T. E. Guest to R. W. Hepburn et al.....	449

May 2.

Beeton—John Coulter to G. R. Hogaboom.....	\$ 736
Berlin—Leah Hallman to A. Erb.....	1200
Hamilton—Chas. Schwenger to H. Kuntz.....	517
Lacknow—John McGarry to G. Mair.....	500
Ottawa—Chevrier & Limoges to Leblanc & Lemay.....	2077
Petrolia—J. T. Mitchell to H. Fairbank.....	1171
Stratford—J. M. Scott to M. Scott.....	1808
Toronto—Walter Page to J. J. Page.....	890
Mrs. Bessie Page to J. J. Page.....	890
Toronto Jun't.—Mrs. Lizzie T. Thompson to E. A. Thompson.	632
Wawanosh W. Tp.—John Joynt to G. Mair.....	1881
Wiarion.—John Brown to W. J. Pawcett.....	525

CHATEL MORTGAGES, MANITOBA.

April 26th.

Winnipeg.—Geo. Delasala to A. Hardy, \$434; A. Egan, sr. to W. T. Lennon, \$200; W. R. Grundry to E. Fowler, \$215; Northwestern Pub. Co. Ltd., to H. E. Crawford, \$8,000.

Edmonton.—R. A. Essery to W. Warnock.....	April 29th. \$765
Melita.—Est. of S. Pope to R. J. Campbell.....	563

May 1st.

Neepawa—D. C. Lamont to J. Robertson Co.....	\$2,644 and 2,159
--	-------------------

CHATEL MORTGAGES, BRITISH COLUMBIA.

May 1st.

New Westminster—H. W. DeBeck to Mary A. Cunningham, \$5,363.
--

May 2.

Rossland.—J. M. Potter & W. L. Lowry to Mrs. Carrie Harvey.....	\$1000
Vancouver.—Wm. Hamilton to A. MacLaren.....	1000

BILLS OF SALE, PROVINCE OF ONTARIO.

April 26th.

Hamilton.—J. I. Wilson to S. B. Lawrason.....	\$3,250
---	---------

April 29th.

Nottawasaga.—W. M. Hamilton to R. Storry.....	\$ 918
Toronto.—G. F. Taylor to F. W. O'Connor.....	1,900

April 30th.

Brockville—James Smart, assignee, to S. J. Gray.....	\$750
Hagarty Tp.—W. L. Brisco to C. Dunn.....	780

May 1st.

St. Thomas—Thomas Trigger to Jane Trigger.....	\$ 400
Toronto—C. R. S. Dinnick to Ontario Paving Brick Co. Ltd. \$1,500.	

BILLS OF SALE, N. S.

April 26th.

Halifax.—H. R. Way, grocer, for.....	\$ 800
Lunenburg.—J. B. Russell, hotel, for.....	780
Mahone Bay.—Ambrose Basenhaur, carriages &c., for...	750
White Point.—G. G. Doggett, lobster packer, for.....	500

April 29th.

Halifax.—H. F. Baker to Baker Bros.....	874
---	-----

May 1st.

Milton—L. H. Barnaby, lumber, for.....	\$1,100
--	---------

BILLS OF SALE, MANITOBA.

May 1st.

Winnipeg—E. S. Knowlton to Martin, Bole, Wynne & Co. \$2,641
--

BILLS OF SALE, NEW BRUNSWICK.

April 26th.

Woodstock.—A. Dunbar & Sons, foundry and machinists for \$7,500.
--

BILLS OF SALE, B. C.

May 1st.

Vancouver—Peter Larson to Alma F. Peterson.....	500
---	-----

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

Financial.

Thursday, May 2nd, 1895.

There was some amusement in financial circles over the announcement that the civic finances showed a "deficit" of \$528,000. This simply means that the various committees have asked for that amount

more than the city can afford to give them. But any one who knows the inside working of these committees also knows that they could very easily keep inside the mark if they wished to. The real truth is that a certain number of influential aldermen are anxious for a new loan, and this is one of the means they have adopted to secure the neutrality of the electorate in the matter. Whether they will succeed or not, remains to be seen; but it should not be forgotten that the present burden of interest is as much as the city can carry at the existing rate of taxation and that any considerable increase must involve a corresponding new impost upon the taxpayers.

In foreign financial circles the principal event of the week was the placing of a 6 per cent. loan of thirty million marks by China with a Berlin syndicate. The situation in the East is still perplexing bankers. It is not believed that the war-talk of Russia and Germany amounts to anything; yet it affects both silver and securities, since it is evident that Japan is in no temper to be conciliatory, more especially as she has the moral support of England behind her. As a result silver continues to decline. Bar silver in London has fallen to 80¼d, and speculators for a rise are growing restless. In New York commercial bars have dropped to 66½¢ to 66¢, and fine government silver is offered at 66½¢, to 67¢, with buyers cautious and inclined to hold off.

Money continues plentiful and easy in all the commercial centres. In London it rules at ¼ to ½ per cent. on call, and discount can be procured in the open market at 13-16 to ¾ per cent. In New York call money is at 1½ per cent., in spite of the preparations for the interest payments on the first of May, and only a few exceptional transactions are recorded at 2 per cent. Current business rates are 3 to 3½ per cent. for ninety days, 3½ to 4 per cent. for four months, and 4 to 4½ per cent. for longer terms on good Stock Exchange collateral. Discount runs from 3 to 4½ for choice, to good double-named paper, and at 4½ to 6 per cent. for single name. But only really good paper sells readily. In this market call loans run at 4 to 4½ per cent., and discount is still 6 to 7 per cent.

Sterling exchange is weak and lower; owing to the liberal offerings of bills drawn against purchases of American securities by foreign speculators and investors. Posted rates in New York were 4.89 for sixties and 4.90 for demand. Actual rates were 4.88¼ to ½ for sixties, 4.89¼ to ½ for demand, 4.89½ to ¾ for cables, 4.88 to ¾ for commercials, and 4.88 for documentaries. In this market the rates between banks were 9 13-16 to 15-16 for sixties, 10 1-16 to ¼ for demand, 10¼ for cables, 1-32 to 1-16 premium for New York funds. Over the counter rates were 10 to 10½ for sixties, 10¼ to ¾ for demand, 10½ for cables and ½ to ¼ for New York funds.

J. W. Mackedie & Co.,



CLEARING SALE

OF SPRING . . . AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

 **STOCK MUST BE CLEARED.** 

TERMS: NET CASH 30 DAYS.

J. W. MACKEDIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

On the Stock Exchange the market closed dull, and values weakened under a marked disposition to realize. Gas was the active stock, and 6551 shares changed hands at a range of from 205½ to 201. It closed at 202½; which is an advance of a full point on last week's closing figures, and there is a story, (which however lacks confirmation) that one of our leading brokers made a clever "turn" in the stock. Street Railway is credited with a movement of nearly 5,000 shares; but towards the close it was neglected. The investment purchases in the banks were comparatively insignificant, and in industrials, sales of 178 shares of Canada Paper Co.'s stock at 90 and 51 shares Montreal Cotton at 123 are the only features noticeable. The following are the transactions of the week as per Chas. Meredith & Co., stock-brokers:—

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	16	221½	221	225½
Peoples	3	115	115	125
Molson's	42	160	168	....
Merchants	14	166½	166	164
Hochelaga	50	127	127	130
MISCELLANEOUS.				
Pacific	925	47½	45	66½
Duluth Com'	300	7	5½	6
Dul. Pref	450	13	12	....
Cable	1690	147½	144¼	142
Telegraph	125	158¼	158	148¾
R. & O.	425	97½	97	76¾
Street Ry. xd.	1820	192¾	189	143
New St. Ry.	3075	190¼	187	....
Toronto "	350	76½	75½	....
Gas	6551	205½	201	172
Bell Tel	68	154	153¼	150¼
Royal Electric ..	10	142¾	142¼	138
Canada Paper	178	90	90	....
Montreal Cotton ..	51	123	123	124
Bell Tel. Bonds. \$1000		102½	102½	....

nevertheless there is a decidedly better feeling apparent. The grocery trade report business upon the upward curve. Sugars are strong all over the world. Teas are firm in view of the war cloud still pending over the Orient, and the remainder of the list has evidently reached rock-bottom. In dry goods there is also an improved feeling, and several slight advances are reported in both cottons and woollens. Flour and grain are higher. Manitoba flours have again reached the \$4 point, and even gone above it. Hides are strong, and again higher. Leather and shoes are once more advanced, and we mark up values on a number of other lines. The weak points in the situation are butter, cheese, and eggs, all of which are arriving in excess of immediate requirements; and iron and the heavy metals which are dull in consequence of the quietude in the building trade. Money is coming in better from all sections, and the failures are few and mostly originate from causes outside of trade fluctuations. In fact the business situation is perceptibly brighter. The arrival of the first ships, and the promulgation of ex-wharf prices, have stimulated trade, and there is a firm and buoyant tendency in most markets.

BUTTER, CHEESE AND EGGS.—There has been more doing in butter during the past week as is usual at the opening of navigation. Orders for held butter have come in freely from the Maritime Provinces and since last writing 2300 packages have been sold at 5½ to 7 cents for Manitoba dairy, 7 to 10 cents for Western and 8 to 12 cents for creamery. In new butters the arrivals are in excess of the requirements and a large portion of the receipts are going into stock. This gives the market an unsettled tendency and has resulted in a wide range of values. We quote choicest creamery at 16½ to 18c, fresh Townships dairy at 14 to 17c, and Western at 10 to 13c. The market rules entirely in buyer's favor. Receivers of fodder-made goods are anxious to place them before the grass-fed butter comes into market and will accept any reasonable offer that is made. The receipts of eggs show a large increase over those of any previous week and are

much in excess of requirements. Packers are not putting any eggs away as yet; so sellers are dependent upon the consumption, which is not heavy enough to use up the consignments arriving. Prices are down to 10 to 10½ cents for strictly fresh. Cull eggs sent in by Western packers bring from 8 to 9 cents. Nothing is doing as yet in cheese. New fodder makes coming in sell at 8 cents for white and 8½ cents for colored. But this year it is all sold on consignment and the trade here have evidently had enough of buying it right out and standing the loss. Finest old would sell at 9¼ cents; but there is none offering. Provision men are busy filling orders booked for shipment by water some weeks ago. Prices are firmer and we advance our quotations of Canadian short cut to \$17 and mess to \$18. Hams are 10 to 11c, and common refined lard 7½ to 8 cents. The market is quiet but steady and a fair volume of business is transpiring. London letters say that, at the moderate prices asked, a good clearance has been made of English cheese, but as it is seen that there is plenty of stuff behind what is already leaving the warehouses, no desire to operate more extensively has been manifested, and the market is rather quiet than otherwise at the rates quoted, which include fancy Cheddar at 70s to 72s; finest at 62s to 66s; medium at 54s to 60s, and common at 46s to 50s, besides white Cheddar loaf at 60 to 62s. Good and fine double Gloucesters have been bought at 54 to 60s, and late makes at 44s to 50s; also Wiltshire loaf at 54s to 60s for best qualities, and at 36s to 40s for 'culls.' No Cheshire cheese worth noting has appeared on offer, but a few new Derbys have been placed at 48s to 50s, with remnants of old at 42s to 46s for fine, and at 50s to 52s for choicest. Matchless Canadian cheese has brought 52s, strictly fine colored 51s, and white 50s, which rates are nevertheless 8s to 10s per cwt. below those secured for "picked" lots in April last; but under-priced States cheese does not bring more than 44s to 48s, and even at these rates the enquiry is slow. New season's "fodder" cheese has again come to hand, and has been disposed of on the spot at from 42s to 46s, which is 6 to 7 shillings lower than at this period last year, when the opening rates for the same class of goods ranged from 48s to 53s per cwt.

—BOOTS AND SHOES—Travellers have not yet received their fall samples but are doing fairly well on their spring sorting

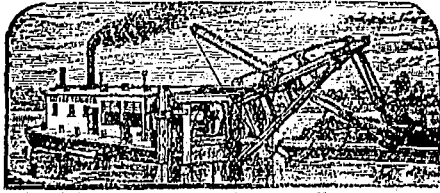
MONTREAL WHOLESALE MARKETS.

Thursday Evg., May 2nd, 1895.

The lack of warm weather, and the tardy opening of navigation, have tended to keep the volume of trade down; but

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WHOLESALE.

WILLIS & CO. Notre Dame St..

MONTREAL.

→ 1824 ←

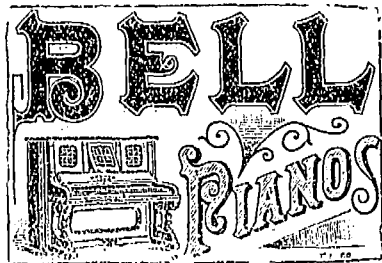
WHOLESALE AGENTS

—FOR THE—

GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory.



trips. Collections are reported fair, and money is coming in a little better than a week ago. Fall quotations are not yet out; but they will be from 10 to 15 per cent. higher than our present quotations, if not more.

CATTLE.—Shippers are paying 5c for best export cattle and 5½ to 5½ cents for a few select beasts f.o.b. cars in the West. Freights are 42s 6d to London and Bristol, 40s to Glasgow, and 45s to 47s 6d to Liverpool. Space up to the 15th or 20th of this month is pretty well engaged. Insurance on the regular lines is ¾ to 1 per cent. for the summer months and up to 2 per cent. for tramp steamers.

CHEMICALS.—Cream of tartar is steadily advancing and 66s to 67s is now asked. Carbolic acid is higher, and an advance of 2½ cents per lb. has been paid. Morphia is easier. Gambier is strong, and tending upwards. The offer of 20,000 ounces, foreign brands, of quinine in New York at 22½c, cash, or 22½ upon a firm bid, has weakened the market somewhat; but the demand is steady and the volume of orders is continuous, though small. Yellow prussiate of potash is unsettled. Blue vitriol is somewhat easier. Nitrate of soda, oxalic acid, arsenic, and other staples, are unchanged.

CEMENT AND FIRE BRICKS.—There is an

increase in the enquiry for cement from the West owing to the demand for rebuilding the burned sections in Toronto. But buyers are slow and the volume of business is below that of the same period of last year. During the week sales have been made of 1500 barrels Belgian cement for delivery during the present month 1.85. English brands sell at \$1.95 for future delivery. Fire bricks are strong, in face of a good demand, at \$15 to \$22 per thousand.

DRY GOODS.—The out-look is a little more cheering in dry goods circles. Money is coming in more freely from both city and country merchants and the warmer weather is commencing to break stocks in an encouraging manner. Prices, both of cottons and woollens, are firmer and in some lines small advances are already recorded. Failures are very few, and those which occur are small and arise from outside causes. Travellers say the country demand keeps up well and their houses are well satisfied with the orders sent in. In fact trade is on the upward curve and there is a decidedly firmer and more confident feeling apparent.

FLOUR AND GRAIN.—Flour is active and we advance prices all round. Sales have been made of 1000 bags Manitoba patent on London account at 3d advance and English millers have put up prices another

shilling. In this market prices are over the \$4 notch. We quote winter wheats \$3.90 to \$4; Manitoba patents \$4 to \$4.15; strong bakers \$3.85 to \$4; straight roller \$3.75 to \$3.80, and extras \$3.25 to \$3.75. Oatmeal is quiet and sales are of a jobbing character on the basis of \$4 to \$4.05 for standard. Feed is quiet, but a little firmer. We advance the quotation for shorts to \$19. In the local grain market the tone is very firm. Sales of three cars of No. 1 Hard have been made here at 84 cents and 20,000 bushels have been sold at 75 cents afloat at Port William. Peas are quiet at 71 to 72 cents, afloat. Oats have sold in car lots at 40½ cents for No. 2. In New York the latest sales for export were: Eight loads of 2 red at 2½ over May, f.o.b., afloat; five loads of No. 1 hard Duluth at 9c over May, f.o.b., afloat, and two loads of 2 hard winter at 2c over May in store. Latest cable advices from England are: Cargoes off coast, wheat quiet and steady; maize quiet. Cargoes on passage and for shipment, wheat, quiet for white; easy for red; maize rather easier; one cargo of wheat sold; Kurrachee red 392 pounds, loading, 23s ½d. American wheat, pcls. 3d lower; Russian Azula, 3d lower; Russian Ghirkha, 6d lower. English country markets turn dearer, 6d to 1s; French, firm. Liverpool spot wheat, quiet; demand poor; spot maize, steady; demand fair. Minneapolis first bakers' flour, 18s.

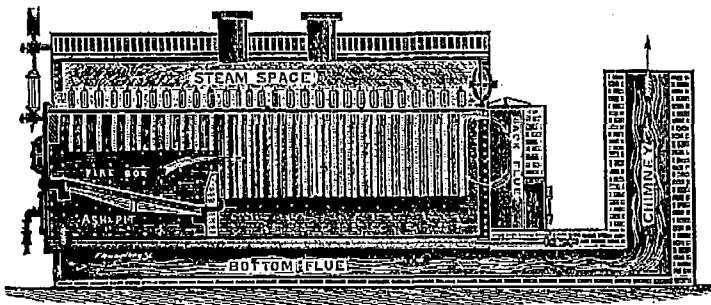
FISH.—There is nothing doing in salt fish and our quotations are purely nominal. In fresh fish we quote lobsters at 12 cents per lb. B. C. Salmon at 18 to 20 cents. Haddock and cod 5c. Halibut, 10c. Shad, 25 cents each. Finnan haddies, 7c for Portland and 6½ c for St. John, N. B. Pike, 5 to 6 c. Trout and whitefish 7c. Black bass 10 to 12 c. Bulk oysters \$1.40 for standards and \$1.60 for selects. Clams in bulk \$1.40 per gallon. New York shell oysters \$6 per barrel.

GROCERIES.—Trade is improving in the grocery line and most wholesale houses report more business doing. Enquiry is better; but everyone is buying only from hand to mouth and it is hard to make sales of any magnitude. Navigation is now open and lake captains coming down report prospects brighter along their routes. Teas are in a strong position. Both Boston and Chicago wholesalers are making enquiries in this market, and in some instances buyers and sellers are only half a cent apart. Some little information is commencing to come in from the East, and while not entirely satisfactory as to details is generally favorable to the market. At Yokohama there have been settlements of a few peculs, believed to be mostly garden teas and quoted at \$48, which is higher than last year, and about 300 packages are said to have been shipped to United States. Cables from Tamsui and Amoy report the situation as excited and critical, with such little business as may have been done at generally higher rates. Cables from Calcutta say that the estimates for the new season's crop of Indian teas are out and that the aggregate is fixed at 140,000,000 lbs. of which 126,000,000 is disposable for export as against 118,000,000 lbs. last year. Coffees are quiet but the market is firm on reports of revolutionary troubles in Brazil. The crop has suffered also from drouth, although heavy rains are reported at Ceara. Java and Eastern coffees are firm. The stock in the Netherlands is 218,000 bags. There are afloat for Europe 46,000 bags of Java and 6,000 bags for the United States. Since last writing the Wholesale Grocers Guild have reduced the spot price for Barbados molasses to 31½ cents. Porto Rico, 27 cents. For a fine lot of Porto Rico Ponce to arrive this month 30 cents is asked. A small cargo of 400 puncheons Barbados sold in Portland ex "Muriel" at 30 cents delivered here, and we hear of a sale of 3,000 puncheons at 21 cents, cost and freight at the Island, which is equal to 29 to 30 cents laid down here. Dried fruits are dull, and trade in

The Celebrated Kingsley Boiler, THE BEST OF THE AGE.

We sell this Boiler with a full guarantee that it is as safe and durable as any that can be built. It will take one-third less space per horse-power, make dryer steam and consume twenty per cent. less fuel than any other boiler in the market. We build these Boilers with Double Shell, best quality Steel, from 30 to 250 horse-power.

If it is your attention to purchase a boiler, we strongly advise you calling upon and interviewing any or all of the well known firms in this city:



Messrs. J. R. Woodburn; T. Rankine & Sons; Waring, White & Co., Josiah Fowler; Geo. F. Calkin; For Circulars, Prices, etc., Address: Armstrong Bros; White, Colwell & White.
KINGSLEY BOILER CO Limited, ST. JOHN, N. B.

these has been disappointing throughout. In general lines stocks, whether in wholesale or retail hands, are closely cut and most dealers look to better things before long. We are evidently at the beginning of the upward curve in prices. In sugars the market is stronger all the world over. Beet sugar in Hamburg is quoted 9s 7d for May shipment as against 9s 3d last week and June is up to 9s 9d. In New York granulated has advanced 1/8c to 4 1/16 and the market is strong. No advance has as yet been made in this city but the feeling is decidedly better and refiners hold firmly to 3 5-16 for granulated, 2 1/2 to 3 cents for yellows, and 1 1/2 to 2 cents for syrups, and a rise in values may be chronicled at any moment.

GREEN FRUITS.—The first Mediterranean fruit steamers, the S. S. "Astrid" with 27,000 packages and the S. S. "Fremona" with 50,000 packages oranges and lemons have arrived and landed their fruit in excellent condition. The auction sales take place to-morrow and sellers look for good prices on lemons and fair rates on oranges. Bananas are scarce and are held higher at \$1.50 to \$2 per bunch. Pineapples are expected to drop next week; but at present 15 to 35 cents is still quoted. Florida strawberries 55c per quart. Dates 3 1/4 to 4c per lb. Almeria grapes in 55 lb. kegs \$7.50. Lemons \$2.50 to \$4. Valencia oranges \$4 to \$4.25. Messina oranges, 200s, \$2.25 to \$2.50; 300s, \$3.50 to \$3.75.

HAY.—Cables from London, Liverpool and Glasgow quote trade dull and steady at 58s to 59s c.i.f. Here the market is firm at the recent advance. Sales of No. 2 shipping hay to be delivered alongside vessel during the present month have been made at \$7 to \$7.50. For choice No. 1 Timothy \$8 to \$8.50 would be readily paid; but very little is offering as the bulk of the stock of choice quality hay at country points is very nearly cleaned up.

IRON AND METALS.—The demand for the heavy metals is very light locally, as there will be very little building done in this city this season and plumbers are only purchasing to meet their actual requirements. In the West, the configurations in Toronto have stimulated new building and the market is perceptibly better than it is here. Pig iron warrants in Glasgow are 43s 1d. Summerlee pig to arrive is offered at \$18.50—a price which will effectually keep out Amer iron. Ex-yard it is nominally \$20; but holders would refuse no reasonable offer to get it out of the road before the new stock piles in. Siemens and Ferrona may be quoted at \$16.50 per ton. Bar iron sells in small lots at \$1.55 and in large at \$1.50. Tin plates run from \$2.50 to \$2.85 for cokes, and from \$3.25 to \$3.75 for charcoals. Terne plates sell at \$5.75 to \$6. Canada plates nominally selling at \$2; but in reality from \$1.95 to \$2.10, as to customer. There is no demand for the other metals,

and trade in all lines is dull. In the United States one of the most encouraging features of the iron trade is the fact that furnaces generally are refusing to take orders for future delivery beyond four months, while in several instances offers which would have been gladly accepted six weeks ago have been positively refused. The volume of trade continues steadily to grow larger.

MAPLE PRODUCTS.—The stock of maple products is not so large as was expected and prices are firmer in consequence. We quote maple sugar 7 to 8 cents per pound and syrup 55 to 60 cents per gallon tin, or 4 1/2 to 5 cents per pound in bulk.

LEATHER AND HIDES.—Hides are again higher and butchers prices are now 7 1/2, 6 1/2 and 5 1/2c with no stocks offering. South American dry hides are selling at 15c and can be got at this figure for four or five months ahead. In leather there is not much doing. Nevertheless we again advance prices of sole and upper leathers. Some boot and shoe men are well stocked and others do not believe leather will go higher; but tanners expect to have higher prices again next week. The feeling in the United States is very bullish, and in Boston No. 2 sole sells for 21 cents, or higher than it is here.

NUTS.—The demand for nuts continues active and a fair movement is reported. We quote Grenoble walnuts 14 1/2c. Taragona almonds 12 1/2c, pecans 10c, treble extra 12c, peanuts, raw, 6 to 8c with one cent extra for roasting. Cocoanuts \$4.75 per bag of 100.

NEW VEGETABLES.—The supply of potatoes exceeds the demand and sales have been made of carload lots at 55 to 65 cents on track. Onions are a drug in the market. We quote \$1 to \$1.50 per barrel for Canadian and \$2 to \$2.25 for Egyptian per bag. Illinois asparagus \$2.50 per 2 dozen bundles and Southern 40 cents per bunch. Tomatoes are very scarce and dear. Fourteen pound boxes cost \$2.25 here. Green and wax beans run from \$3 to \$4 per bushel crate.

PETROLEUM.—The excitement in crude is dying down and yesterday's prices were \$2 for American and \$1.75 for Canadian. Demand for refined is easy; but prices are firm. Canadian refined costs 16 1/4c laid down here in carlots, and 18 cents in broken lots. American sells at 20 1/2 cents for ordinary and 22 cents for water white in car lots. Single barrels cost one cent more.

PAINTS, OILS AND GLASS.—A fair demand for paints can be reported, and most merchants say that trade is a good average for the season of the year. We reduce the inside price for leads by 25 cents for all qualities from pure to No. 3. Glass is unchanged. The arrival of vessels from London has brought prices of linseed down to 54 to 55c for raw and 57 to 58c for boiled, ex-wharf. Cotton seed oil is quiet but the feeling in prime crude is firm. Summer yellow has sold fairly well. Turpentine is quiet, but owing to the smallness of supplies there is no reduction in price. In New York the feeling is easy at 81 cents for regulars and 81 1/2 cents for machines. Here we quote 50 cents.

RUBBER.—The market for Para is quiet and in many cases prices are lower. The English quotation is 36 3/4d. The demand for Central Americans has fallen off, and stocks are accumulating. Africans are quiet and unchanged. Cash prices, f.o.b. Boston, are as follows: Fine Para, new, 71 1/2 to 72 1/2c; old, 75 to 80c; coarse new, 40 1/2c; up river, 53 1/2; Caucho, strip, 48c; sheet, 46; balls 52c; Nicaragua scrap, 52c; strip, 48c; Esmeralda, 53c; Guayaquil, 36 to 42c; pressed 40c; African small ball 35c; soft ball, 20c; Congo ball, 48c; No. 3, 38c;

Dominion Suspender Co.,y,

UNITED STATES.

NIAGARA FALLS, Canada.

Our Styles are excellent and exclusive.
Our makes durable and perfect.
Every Brace guaranteed.

And for value to Retail. from . . . **25cts to \$1.00**

We have no Superior on the Continent.

MONTREAL: 28 St. Sulpice St.

TORONTO: 45 Canada Life Building.

CHICAGO: 138 Adams Ex. Buildings.

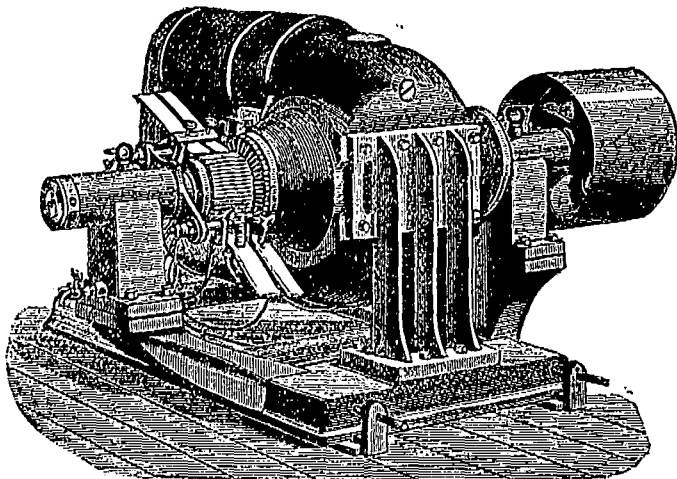
ST. JOHNS, Newfoundland.

SYDNEY, N. S. W., 48 Margaret St.

SAMPLES ON APPLICATION
CARRIAGE PAID.

MANUFACTURERS
OF**Constant Potential Dynamos and Motors**of all sizes & voltages
for lighting and power.

ADVANTAGES OBTAINED:
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.
Perfectly self regulating and so simple any man of ordinary ability can run them.

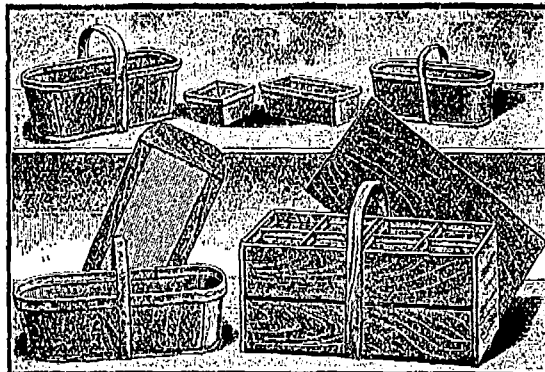


KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North, 57,
Hamilton, Ont. 58.



A Guarantee of **Silver Plate.**
Worth on . . .

33-41 HAYTER ST., TORONTO.



**ST. CATHARINES
Box and Basket Co.**

(LIMITED)

ST. CATHARINES, Ont.

Manufacturers of

Baskets, Crates, Etc.,
Cheese Box Hoops.HEAD QUARTERS FOR
BERRY BOXES.

timbles 36c; flako, 18 to 25c; tongues, large, 37c; small, 35c; Assam, 30 to 58c; Madagascar pinky, 59 to 62; black, 45 to 46c; niggers, 39 to 42c; Borneo, 30 to 45c; Mozambique orangeball, 55c; Sierra Leone 25 to 40c; Benguela nigger, 46½c; Liberian, 26c; old Calabar, 29c; Benin, 35c. Cameroons, 35 to 37c; Accra strip, 51 to 55c.

SEEDS.—The demand continues active in all lines of seeds; but prices are unchanged from our last quotations.

PARIS GREEN.—Business in this line will not be active until the middle of the present month. We quote 13 cents in bulk and 14½ cents in pound packages.

SALT.—The arrivals of the S. S. "Mariposa" with 5000 sacks coarse and 2000 sacks fine salt and the "Sardinian" with 10,000 to 12,000 packages, has eased off the values of coarse salt, and we now quote 42½ to 45 cents for Liverpool in bags ex-wharf.

Wool.—The demand is very light and the increasing use of shoddy renders manufacturers more independent. Greasy Capes run from 18 to 15 cents, with sales in this

market at 14 cents. Buenos Ayrean are quoted at 25 to 31 for washed. The new clip of Canadian will not be in till June; but new clip Californias are offering here at 30 cents for clean. There have been sales of Canadian combing in the West at 21 to 21½ cents; but the market here is bare of domestic wools. At the London wool sales which started on the 30th ulto. the offerings were of a fair quality, but the competition was dull. The best demand was for cross-breeds, the better grades of which sold spiritedly. The chief buyers were Yorkshire and German operators. Demand for France was limited and few Americans were present. Amount to be offered is 340,000 bales including 66,000 Victorian, 91,600 N. S. Wales, 56,300 Queensland, 27,700 S. Australian, 8,308 West Australian, 11,100 Tasmanian, 65,900 New Zealand and 13,100 South African. The latest cables from the sales say that prices have ruled fully 5 per cent. lower, except for best merinos and Lincoln cross-breeds, which were unchanged in value. There was good bidding for Cape of Good Hope and Natal wools. Many were withdrawn, the limits being too high. Home buyers were the largest operators, the American interest amounting to nothing.

WANTED a man of high attainments good presence and energy to earn not less than \$2,000 a year. No cheap man need apply.

Address giving particulars.—

Economist,

P. O. Box 576,

MONTREAL.

W. C. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
Engineer.

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, May 2nd, 1895.

A fairly satisfactory trade is reported this week. The favorable weather has stimulated the demand for seasonable goods, and the opening of navigation also tends to increased activity. The general outlook is encouraging. Farmers are busy seeding and consequently very little produce is being marketed. Prices of wheat and flour are again higher. Payments fair. Money is unchanged, with call loans ruling at 4½ to 5 per cent, and prime commercial paper discounted at 6 to 6½. Sterling exchange is firm, and New York drafts are at a slight premium. The stock market is firm, with good demand for bank issues. Sales of Commerce at 139½, Imperial at 181¼, Dominion at 263, Western Assurance at 159½, British at 117, Gas at 196, Cable at 146½, Telephone at 154¼, Toronto St. Ry., at 75½, Canada Landed Loan at 122, Ontario Industrial at 48.

BUTTER.—The market is dull, with supplies large, chiefly of inferior stuff. The best is quoted at 13 to 14c, large rolls at 11½ to 12½c, and pound rolls 14 to 16c. Inferior lots 6 to 8c. Creamery tub, fresh 17 to 19c, and rolls 20 to 21c. Eggs are steady at 10 to 10½c per dozen in case lots. Cheese 10 to 10½c in a jobbing way.

DRESSED HOGS.—Receipts small and demand limited, some packers have stopped operations. Small lots of choice range at \$6.25 to \$6.50.

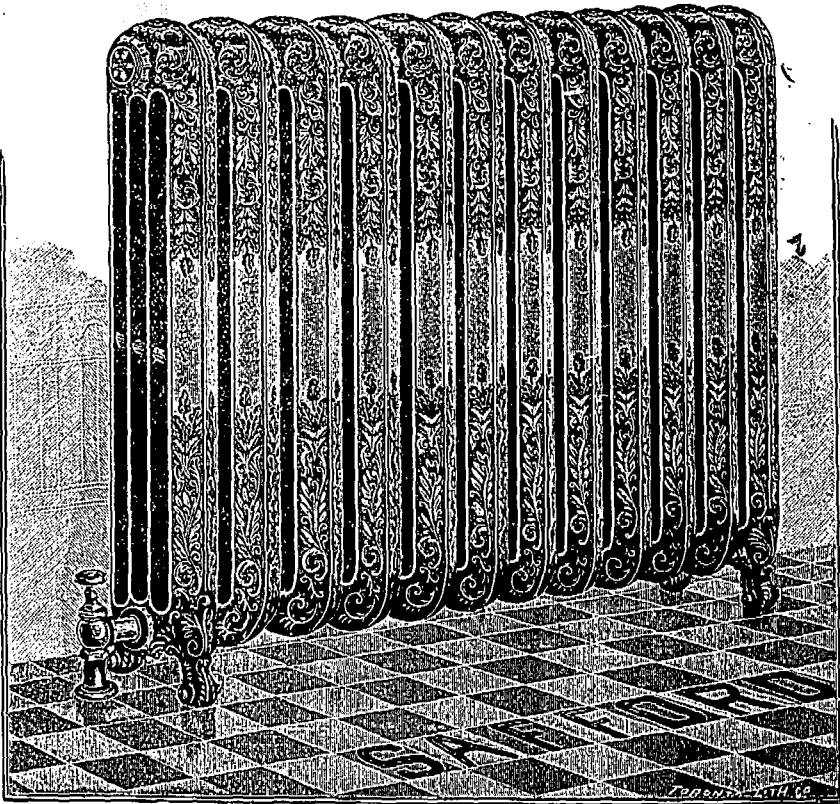
FLOUR AND GRAIN.—There is a better demand for flour, which is quoted at \$3.60 to \$3.75 for straight rollers. Ontario patents \$3.75 to \$3.90. Manitoba patents also light at \$4.15 and strong bakers at \$3.95. Wheat higher, selling at 30c for white on northern and west. Manitoba hard sold at 90c west and 85c May delivery. There is little doing in barley, with sales of feed at 43 to 44c. Oats are steady selling at 32c for mixed outside and at 32½ to 33c for white. Peas sold at 58c east and west. Buckwheat firm at 41c outside. Rye firm 55 cents outside. Bran dull at \$15.00 and shorts at \$17.00. Toronto freights. Oatmeal firm at \$4.00 to \$4.25.

GROCERIES.—Trade fair, with little change in prices. Sugars are quoted at 3½ to 3½c for granulated and 2½ to 3 for yellows. Teas unchanged. Fruits firm, currants at 4½ and valencia raisins off stalk 4 to 6c. Prunes firm at 5 to 6½. Rio coffee, 20 to 22c. Canned goods 85 to 90c.

HIDES AND SKINS.—Hides are firmer with sales of cured at 7 cents. Dealers are paying 6c for No. 1 green and 5 cents for No. 2. Sheepskins are firm at \$1. Tallow dull at 5½c to 5¾c with sales in a jobbing way at the latter prices.

The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONTARIO.



Largest Manufacturers under the British Flag.

SAFFORD

PATENT RADIATORS

For Hot Water and Steam Heating.

NO BOLTS PACKING LEAKY JOINTS.

Greatest Variety of Patterns and Largest Stock in Canada.

HY. McLAREN & CO.,

706 Craig St.,

MONTREAL.

SOLE AGENTS.

The only Radiator on the market embodying all latest Improvements in Art and Mechanics.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building,

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.
EVERYTHING NEW, FRESH AND PRICES RIGHT

LIVE STOCK.—The market is steady, with receipts moderate. The best shippers sold at 5c to 5½c, and ordinary at 4½ to 4¾c. Butchers cattle firm, with sales of the best at 4 to 4¼c per lb.; medium at 3¾c to 3¾c and inferior at 2¾ to 3c. Milch cows \$25 to \$45 each and calves \$2 to \$5.00 each. Sheep and yearling lambs sell at 5 to 5½c, per lb. according to quality, and spring lambs at \$2.50 to \$4.00 each. Hogs are weaker, the best bacon lots selling at \$5.12½ stores at \$4.70, and sows at \$4 to \$4.25.

PROVISIONS.—Market is quiet, with prices steady. Mess Pork sells at \$15.75, short cut at \$16, and shoulders at \$13.50 to \$13.75; bacon 7¾ to 8¼c, hams 10½ to 11c, and lard 8¾ to 9½c. Beans \$1.30 per bushel. Hops 6 to 8c. Potatoes firm at 60 to 62c for car on track, and small lots at 75c. Dried apples 6 to 6½c and evaporated 7 to 7¼c.

Wool.—The fleece market is nominal at 19c and fine clothing 20c. Pulled supers 20 to 21c, and extras 22 to 23c.

SPECIAL NOTICES.

ELEVATOR BUCKETS.

Messrs. John Radigan & Co., of 46 Kelley street, Hamilton, Ont., manufacture what is probably the best grain elevator bucket in the market. It is made exclusively of tin with iron bands and its style and shape are sufficiently indicated by the cut which appears in the advertisement. It is light, strong and durable and suitable for mill service or similar work. The best of material and workmanship are employed in its production. A complete stock is constantly on hand, enabling the firm to fill orders invariably on receipt. The buckets nest closely and occupy very little space when packed for shipment.

FERROUS STEEL.

Thomas Doherty of Sarnia, Ont., has discovered a new process for improving castings. The sample punching sent appears soft, like wrought iron, but not as strong

He writes on the subject as follows to an American scientific journal:

"I inclose you sample of what I name ferrous steel. It is punched out cold from a top of an ordinary range. You can see the grain and sharp edges. It is so ductile that a strip 1½ inch wide, ¼ inch thick 12 inches long, can be wound around a 2 inch gas pipe without breaking; at the same time it is of great tensile strength, a ½ inch square bar 12 inches long bearing on the points will carry a load of 500 lb. without fracture. It is made from a mixture of 60 per cent. common scrap and 40 per cent. No. 2 pig iron. My process is to inject a steam jet into the tuyers at cupola, which forms another element in combustion (hydrogen gas) giving out great heat; forming black oxide of iron on the iron at the point of charge, as it becomes red, magnetic oxide, and it is so closely coherent and adherent that the absorption of sulphur from coke is entirely prohibited in its course down through the furnace. The color of the gases is entirely changed. The molten metal is much more fluid, almost free from slag of dross and gives a casting of a much smoother surface with a steely appearance. This process saves fully 10 per cent. in fuel and has several advantages of greater or lesser importance not stated here. It is being patented in all countries. The days of common cast iron are nearly ended."

HYDRAULIC ENGINEERING.

Mr. Wallace C. Johnson, M. Am. Soc. C. E., is a graduate of the Worcester, Mass., Polytechnical Institute. He has been for the past ten years engaged in hydraulic engineering and is chief engineer of the Niagara Falls Hydraulic Power and Manufacturing Co. He also erected the water power and plant for the Dunnville Electric Light Co. and is engaged on the electric railway from Niagara Falls to Buffalo. In his own line of engineering Mr. W. C. Johnson is justly considered as a leading exponent.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
 Paid up in Cash (no notes) - - - 304,600
 Resources, - - - - - 1,200,000
 *Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITHELL.

SELKIRK CROSS, Q.C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square,
 Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1892.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hesslans, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
 MONTREAL.

—BOOKBINDING—

.. AND ..

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price May 2	Cash. value per S.
BANKS.								
British North Am.....	243 1/2	4,866,666	4,866,666	1,338,333	2 1/2	Apr. Oct.	156	380 29
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	135 1/2	69 37
Commercial, Nfld.....	200	306,000	306,500	100,000	4 1/2	June Dec.	200	200 00
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	263	181 50
Du People.....	50	1,200,000	1,200,000	600,000	3 1/2	May Sep	113	56 50
Eastern Townships.....	50	1,500,000	1,422,000	680,000	3 1/2	Jan July	123	62 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	155 1/2	155 75
Hochelaga.....	100	789,500	789,500	270,000	3 & 1	June Dec	127	126 50
Imperial.....	100	1,993,900	1,962,370	1,156,175	4	June Dec	181 1/2	181 25
Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	June Dec	112	28 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	167	167 00
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	154 1/2	154 25
Molson.....	50	2,000,000	2,000,000	1,300,000	4	April Oct	168	83 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	221 1/2	443 00.
Nationale.....	30	1,200,000	1,200,000	30,000	.....	.....	55 1/2	16 72
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	345,000	3	June Dec	80	80 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	175	175 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	133 1/2	200 25
Quebec.....	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	100	100 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	163 1/2	81 75
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	244	244 00
Traders.....	100	605,400	605,400	85,000	3	.....	95	98 00
Union (Halifax).....	50	500,000	500,000	180,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	289,000	3	Jan July	102	102 00
Ville Marie.....	100	500,000	479,629	.....	3	June Dec	70	70 00
Agri. Sav. and Loan Co.....	50	630,000	626,000	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,165,000	3,165,000	800,000	4 1/2	Quarterly	154 1/2	154 25
Brit. Can. Loan & Inv. Co..	100	1,620,000	395,493	112,000	3 1/2	Jan July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc..	25	750,000	750,000	124,075	3	Jan Oct	97	24 25
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	.....	.....	46	45 00.
Can. Landed & Nat'l Inv't Co	100	2,000,000	1,004,000	350,000	3 1/2	Jan July	121	60 50
Can. Perm. Loan and Sav.....	50	6,000,000	2,600,000	1,450,000	5	Jan July	166	166 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	324,007	3	Jan July	122	122 00
Dominion Sav. and Inv. Co..	50	1,000,000	982,412	10,000	3	July Dec	76	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	117	68 50
Dominion Cotton Mills Co..	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	95	95 00
Farmers' Loan and Sav. Co..	50	1,057,250	611,430	146,145	3 1/2	May Nov	103	51 50
Freehold Loan and Sav. Co..	100	3,223,500	1,319,100	653,350	4	June Dec	134	134 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	380,027	3 1/2	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	166 1/2	83 25
Imperial Loan and Inv. Co..	100	840,000	704,568	164,054	3 1/2	Jan July	114	114 00
Landed Banking and Loan..	100	700,000	700,000	145,000	3	Jan July	112	112 00
Land. & Can. Loan and Ag...	50	5,000,000	700,000	405,000	4	Mch Sep	119	69 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	104	50 50
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	111 1/2	111 50
Manitoba & North-W. Ln Co	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	158 1/2	63 40
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	202 1/2	80 35
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	122	95 75
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	122	94 75
Merchants M'Fg Co.....	100	600,000	600,000	.....	4	Feb Aug	110	122 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	130	110 50
Ont. Indus. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	48	24 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	131	65 50
People's Loan and Dep. Co..	50	600,000	600,000	115,000	.....	Jan July	45	22 50
Real Est. Loan Co.....	40	381,000	321,880	50,000	2	Jan July	70	85 50
Richelieu and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3	.....	97 1/2	97 25
Toronto Electric Light Co....	100	600,000	.....	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	76	76 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	126	63 00
Western Can. Loan and Sav..	50	3,000,000	1,600,000	770,000	5	Jan July	161	80 50
Western Loan & Trust Co....	50	1,000,000	275,000	18,000	3 1/2	June Dec	97 1/2	48 75

THE ST. CATHARINES BOX AND BASKET CO.

The works of the St. Catharines Box and Basket Co. (Limited) are located on the banks of the old Welland Canal, in the city of St. Catharines, on the property formerly known as the Shickluna Ship yard. The company was established by T. McD. House, in the fall of 1892, and in February 1893, a charter was granted incorporating the company with a capital stock of \$10,000. Their business increased above their most sanguine expectations, and in December 1893 they made application for supplementary letters patent increasing their capital stock to \$30,000. They manufacture baskets, crates, and all kinds of packages for shipping fruit. They also cut cheese-box hoops and vencers. Their large and complete stock of well seasoned and kiln-dried baskets in their storerooms, and the large daily output at their factory, should command the notice of good close buyers.

THE ORGANIST OF CHRIST CHURCH CATHEDRAL.

Mr. J. B. Norton, the organist of Christ Church Cathedral has recently selected and purchased a Pratte piano for his personal use.

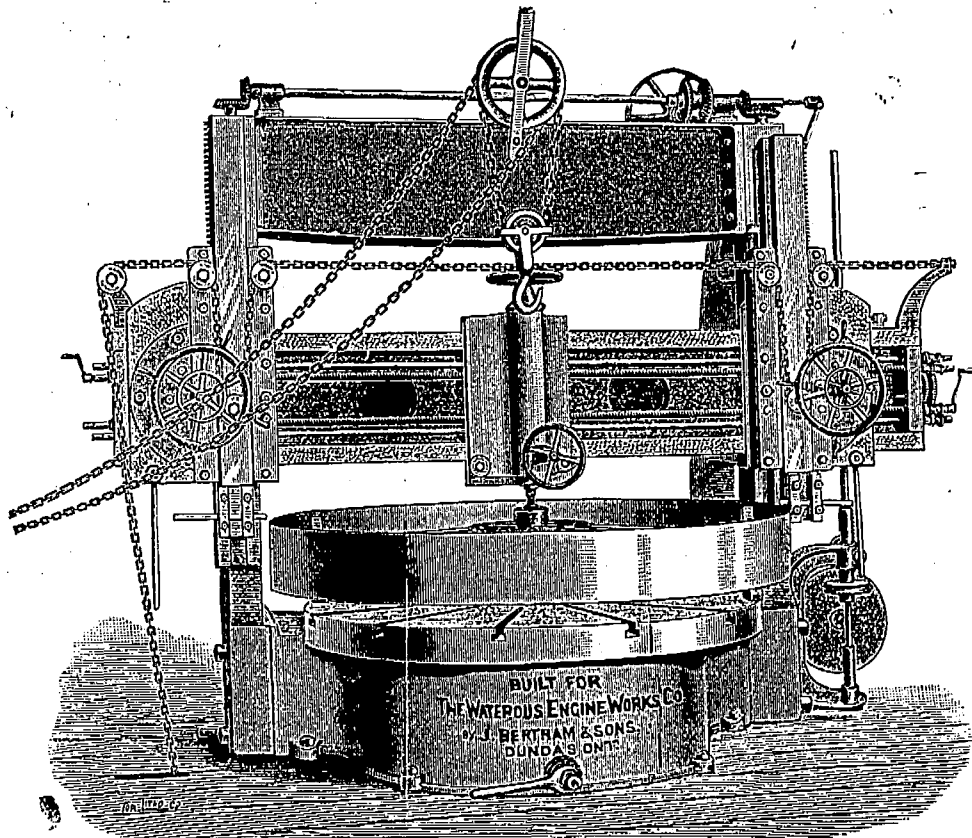
THE Purdy Electric Centrifuge.

THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 2, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans or Cobouge		\$0 65	\$0 60	\$0 85	Roast Chicken 1-lb tins..		2 25	0 00	Soda Ash		1 50	2 00
Split Balmorals		0 90	0 80	0 90	Roast Turkey, 1-lb tins..		2 25	0 00	Soda Bicarb.		2 80	2 50
Calf		1 10	1 40	0 85					Sal. Soda		0 75	0 85
" or Congress		1 25	1 90	1 10					" Concentrated		1 50	2 00
Calf Congress		2 75	3 90									
Split Boots		1 90	3 00	0 00								
Kip		1 25	2 00	1 15								
Grain \$2.00 to \$3.00, Felt Sox		1 75	2 90	1 40								
Felt Boots, half fox		0 30	0 60									
		do full	\$1 75,	\$2 50								
Pegged.												
Split Batts or Bals		0 60	0 85	0 60								
Kip Pebbled or Buff Bals		0 85	1 10	0 70								
Pebbled Button, Machine Sewed		1 00	1 20	0 85								
Glazed Buff Button.		1 00	1 20	0 85								
Goat		1 25	2 00	1 15								
Polish Calf		1 25	2 00	1 00								
French Kid		1 85	3 50	1 90								
Mens' Calf, Bals. Cong or Butt. Goodyear Welt												
" McKay Sewn												
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt.												
" McKay												
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.												
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt												
" Turns												
" McKay Sewn												
Drugs & Chemicals												
Acid Carbolic Cryst medl.		0 30	0 35		Citric Acid		0 45	0 50				
Aloes, Cape.		0 13	0 15		Copperas, per 100 lbs		0 75	1 00				
Alum		1 50	2 00		Cream Tartar		0 19	0 25				
Borax, xtls.		0 06	0 08		Epsom Salts		1 50	1 75				
Brom. Potass		0 55	0 60		Glycerine		0 16	0 20				
Camphor, Eng. Refoz. ck		0 70	0 72		Gum Arabic per lb.		0 50	1 00				
" Ref Rings		0 65	0 70		" Trag.		0 50	1 00				
					Morphia		1 75	1 85				
					Opium		4 50	4 75				
					Oxalic Acid		0 06	0 12				
					Phosphorus		0 65	0 75				
					Potash Bichromate		0 10	0 15				
					Potash Iodide		3 30	4 00				
					Quinine		0 35	0 50				
					Strychnine		0 30	1 00				
					Tartaric Acid		0 30	0 40				
					Tin Crystals		0 20	0 25				
Heavy Chemicals.												
Bleaching Powder		2 25	5 00									
Blue Vitriol		4 00	6 00									
Brimstone		1 75	2 25									
Caustic Soda 60		1 90	2 25									
" 70.		2 15	2 50									
Canned Goods.												
Lobsters		4 00	6 50		Corn Beef 1-lb		1 65	1 70				
Sardines, 1/2		7 50	9 50		" 2-lbs		2 70	0 00				
Canadian Sardines		4 75	5 00		" 4-lbs		5 32	0 00				
Mackerel		4 00	4 10		" 6-lbs		8 25	0 00				
Salmon		1 10	1 25		" 14-lbs		19 00	0 00				
Clams, 1-lb tins, per doz.		1 90	2 00		Lunch Tngs 1-lb per doz.		1 75	2 00				
Oysters		1 30	1 40		" 2-lbs "		3 25	0 00				
Tomatoes 3s. per doz.		0 85	0 90		Soups, 2 lbs		0 95	1 10				
Peaches, 2-lb. yellow		2 00	2 25		3 lb Baked Beans		0 00	1 70				
" 2-lb. white		1 75	0 00		Deviled Tong's, 1/2 lb.		1 20	0 00				
Bartlett Pears, 2-lb. tins,					Ham, 1/2 lb.		1 20	0 00				
per doz.		1 75	2 00		Chicken, 1/2 lb.		2 00	0 00				
Strawberries, Pres'd 2s.		1 90	2 00		Turkey, 1/2 lb.		2 00	0 00				
Raspberries 2s.		1 50	1 80		Ox Tongue, 1 1/2 lb.		7 25	0 00				
Pineapples, 3-lb tin, p. doz		2 10	2 25		" 2-lb.		8 25	0 00				
Gooseberries Pres. 2s.		1 25	1 50		" 3-lb.		11 00	0 00				
Gr'n Gages, 2-lb. tins, p. d.		1 65	1 75		Finnan Haddies 50's.		1 10	1 20				
Corn, 2 lb. tins.		0 85	0 99									
Roast Chicken 1-lb tins		2 00	2 15		Blender Twine.							
Roast Turtle 1-lb tins		2 25	0 00		Good mixed		0 00	0 06				
Peas, 2-lb tins.		0 90	1 00		Pure manilla.		0 07	0 07				



John Bertram & Sons,
DUNDAS, Ont.:

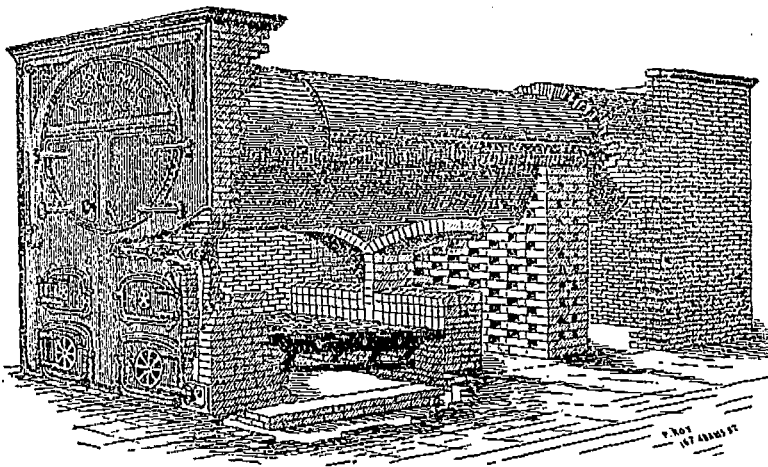
Builers of High-Class
Machine Tools.
Turning Mills,
Boring Machines,
Pulley Lathes,
Also Equipments for
Bicycle Factories,
Repair Shops,
Engine Shops.

OUR LINE OF TOOLS THE LARGEST IN CANADA.
Correspondence Solicited. 51

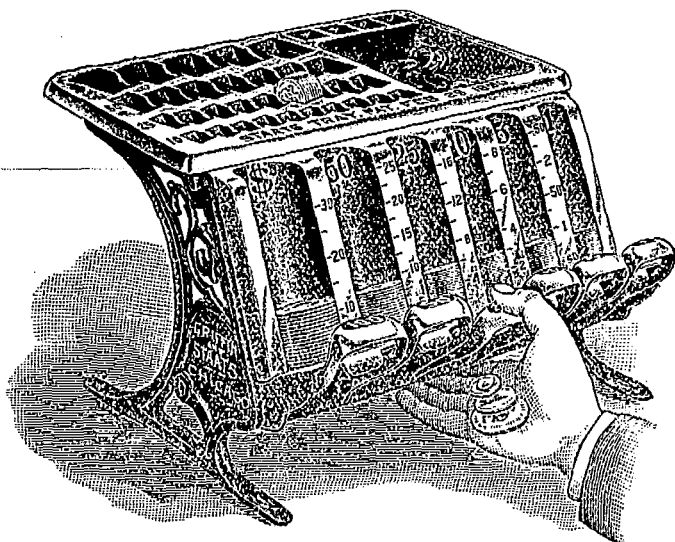
* ECONOMIC SMOKE * PREVENTING FURNACE CO.,

Economy in Fuel and Freedom from Smoke Guaranteed.

OFFICE:
829
The Rookery,
CHICAGO,
ILL.,
U. S. A.



✧
T. W. HARVEY
President.
✧



J. F. GRIFFIN.

W. H. STAATS

Griffin & Staats,

Sole Owners and Manufacturers of

Staats' Money Changers, Tills and Storage Trays,

S.E. COR. RANDOLPH & CANAL STS., CHICAGO, ILL.

MANUFACTURED FOR CANADIAN MONEY.

CHICAGO LAUNDRY MACHINE CO.

(INCORPORATED)

MANUFACTURERS OF

Hand and Power Washers

Cylinder and Shirt Starchers,
Dry Rooms, Extractors, etc.

FULL OUTFITS FURNISHED.

32 W. Washington Street,
CHICAGO, ILL.

Western Electric Co.,

CHICAGO-NEW YORK,

Electrical Apparatus and
Supplies.

ALL KINDS.

Mount Bros.

Manufacturing
Electricians,

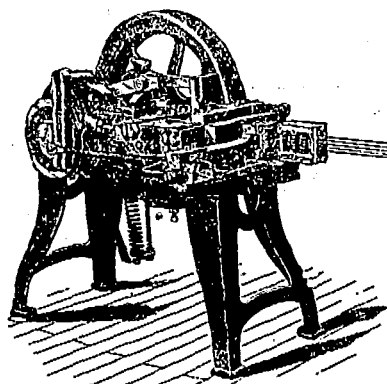
776 CRAIG STREET
MONTREAL.

Manufacturers of Electric Bells,
Annunciators, Watchmen's Clocks,
Push Buttons, Telephones of all
kinds, and Electric Apparatus of
every description.

Any of the above, made and fitted up
promptly, in a reliable manner, and at
moderate cost.

Repairs executed and satisfaction guar-
anteed.

Bell Tel. 1265.



Kennedy Wire-Nail Machine Co.

MANUFACTURERS OF

Five-Wire Nail Machines.

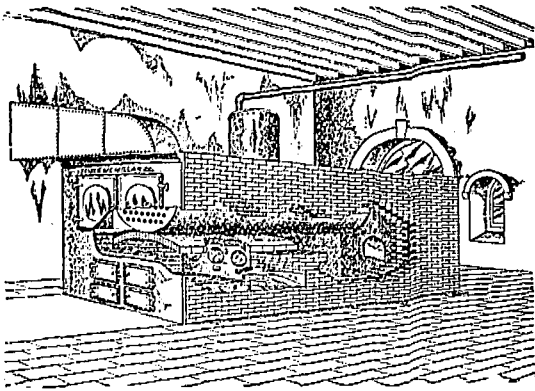
No. 0 Machine makes 300 40d Nails per min.
" 1 " " 750 8d " "
" 2 " " 900 4d " "

KENNEDY WIRE NAIL MACHINE CO.,

9 East Monroe St., CHICAGO.
Send for Circular.

JAS. McMILLAN COMPANY

Established 1855.



SMOKELESS

Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND
FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

JAMES McMILLAN CO., 21 So. Canal St.
Chicago.

NICHOLAS & BARR,

MANUFACTURERS OF

Gate City Soldering Furnace.

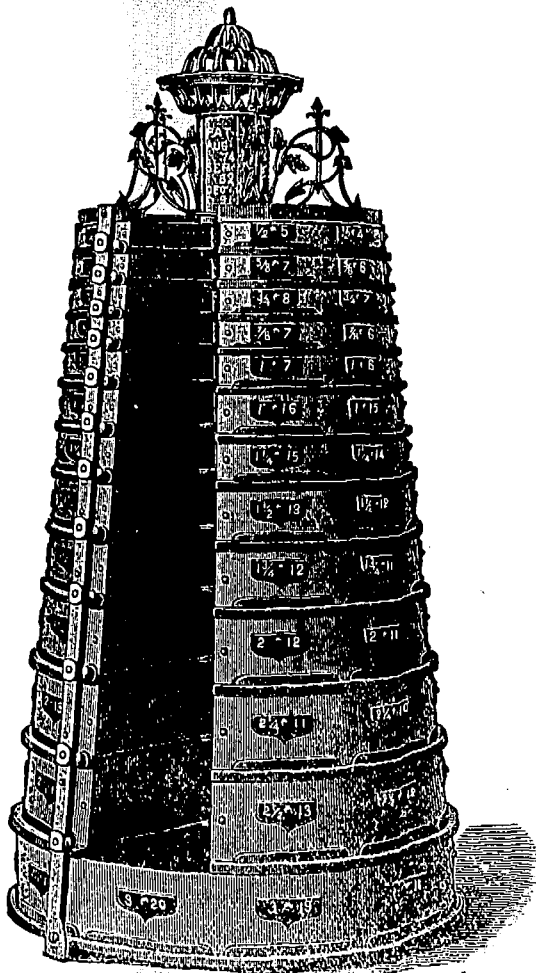
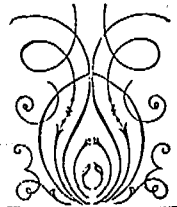
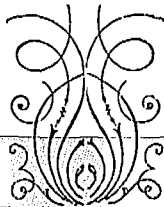
28 Washington Street, CHICAGO, ILL.

THE

Gate Soldering City Furnace

Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tanners, Cornice-makers and Roofers' use, and for conduit, electric light and telephone work.
6. Can be used with ease in strong wind on roofs.



THE . . .
**BUTLER MFG
COMPANY,**
CHICAGO, Ill.,
U. S. A.

Send for our Catalogue or write to any Hardware Jobbing House in the world.

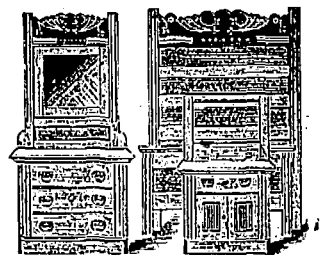
The Westphal
Revolving
Screw Cases,
BOLT & SHOT CASES

Stand alone as elegant pieces of Hardware Store Furniture.

Write.

FOR
PHOTOGRAPHS
Of the Highest Finish
PORTRAITS
In the Newest Approved Styles and Reproductions
Go to the New Parlours and Studios of
Wm. Notman & Son,
Birks' New Building, Phillips Sq.,
Opposite the Cathedral.
MONTREAL.

OCT. LAURIN & CO.,
Manufacturers & Importers of
Furniture,
Beauharnois, Que.



Write for Illustrated Catalogue and Price List.

Steam Pumps of every description

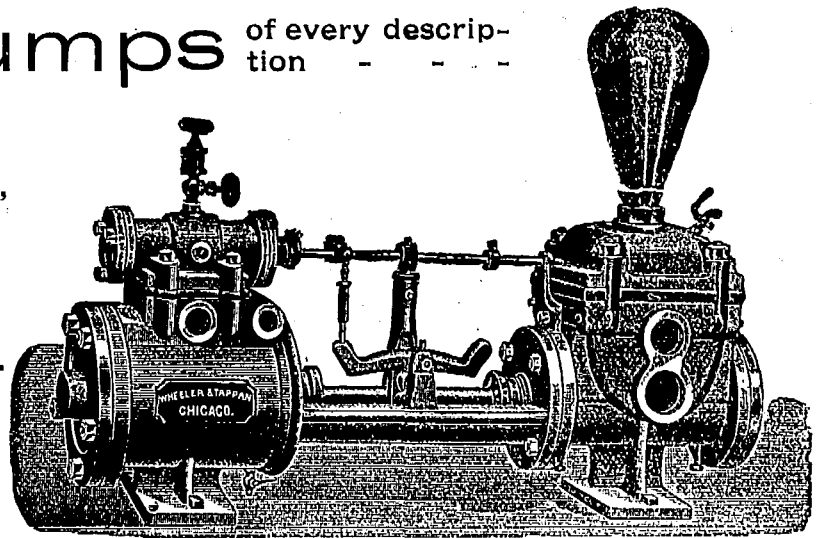
HEELER AND TAPPAN CO.,

12 & 14 S. Jefferson Street,
CHICAGO, ILL.

Single or Duplex

→ PUMPS ←

Send for Catalogue and Prices.
Please mention Journal of Commerce.



STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for :

DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention Whatsoever.

The "AMERICAN" BATTERY

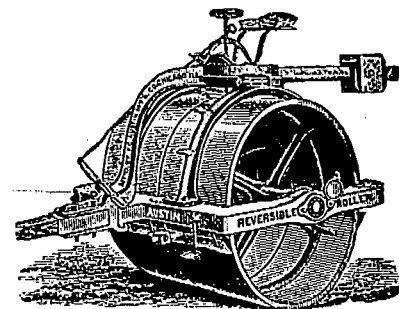
Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone

Send for new "LIGHT AND POWER" Catalogue.

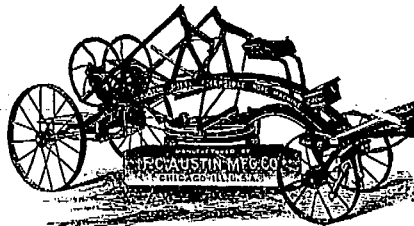
For Further information write to

AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.



Austin Reversible Roller.

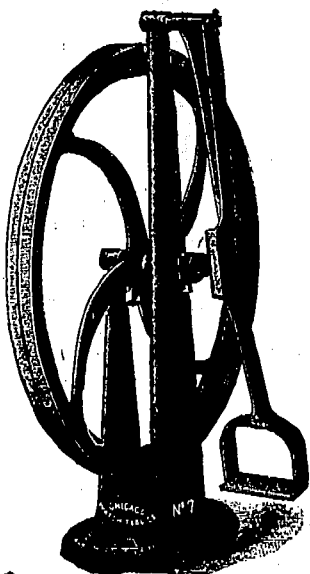
Has anti-friction roller bearings. No weight on horses' necks. Is reversed or brake applied by driver without leaving his seat. Lightest draft and most easily handled. 1½ to 8 ton.
Award first medal at the World's Fair.



Austin Steel Reversible Road Machine.

Strongest, neatest, most complete grader sold. Saves 75 per cent. in cost of work over old methods. Energetic agents wanted in unoccupied territory. Awarded first medal at the World's Fair.

F. C. AUSTIN MFG. CO.,
Chicago, Ill.



Chicago — Watch Tool Company, INCORPORATED.

125-127 Indiana St., Chicago, Ill.

Manufacturers of . . .

Jewellers' Rolling Mills,
Watch Makers' and
Jewellers' Tools.

SPECIAL MACHINES AND TOOLS . . .
. MADE TO ORDER.

PRICES F.O.B. CHICAGO.

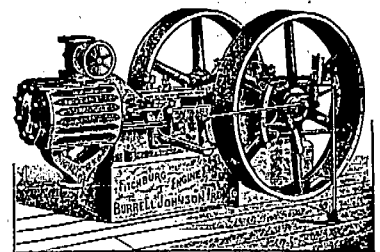
→ SEEDS ←

F. T. CAUGHEY & CO., Grain, Seeds and Commission.
Samples and prices sent up on application. Correspondence solicited.
Office: 156 Jefferson Ave.
Warehouse: Foot of First St. - DETROIT, Mich

TOWNSEND, HOSTETTER & CO
MANUFACTURERS OF
Iron and Brass
Advertising Signs.
CHICAGO, ILL.

J. P. GROSS & CO.,
Dealers in
Broom Corn, Handles, Wire,
Twines, Tools & Machinery
No. 249 & 251 Kinzie St.,
CHICAGO.

BURRELL-JOHNSON IRON CO., Ltd
YARMOUTH, Nova Scotia.



Sole Manufacturers for Canada of the

Fitchburg Automatic High-Speed ENGINES.

Closest Regulation—Closest Economy—Very best Stock and Work.
Manufacturers:—Corless Engines, Steam Pumps, Marine Engines, Boilers and Machinery in great variety.
Write for Prices.

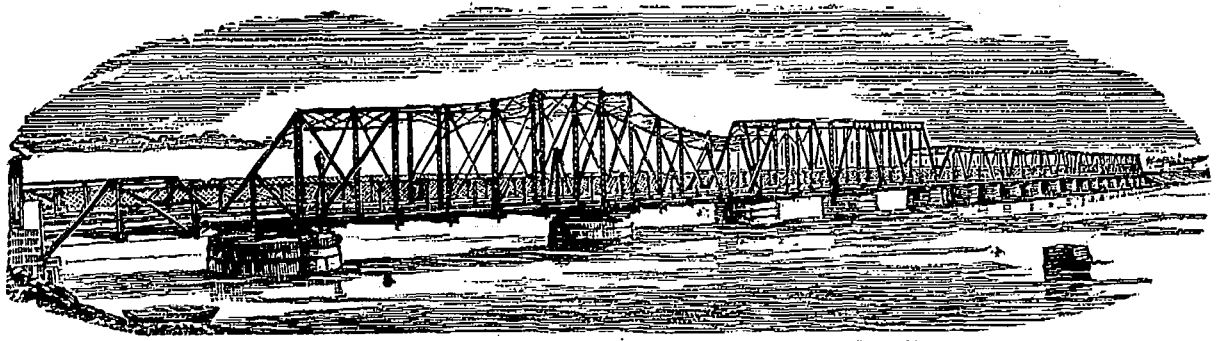
W. W. LEE, President and Manager.

ESTABLISHED 1846.

W. HOPKINS, Vice-President.

The G. & J. BROWN M'F'G CO., Ltd.

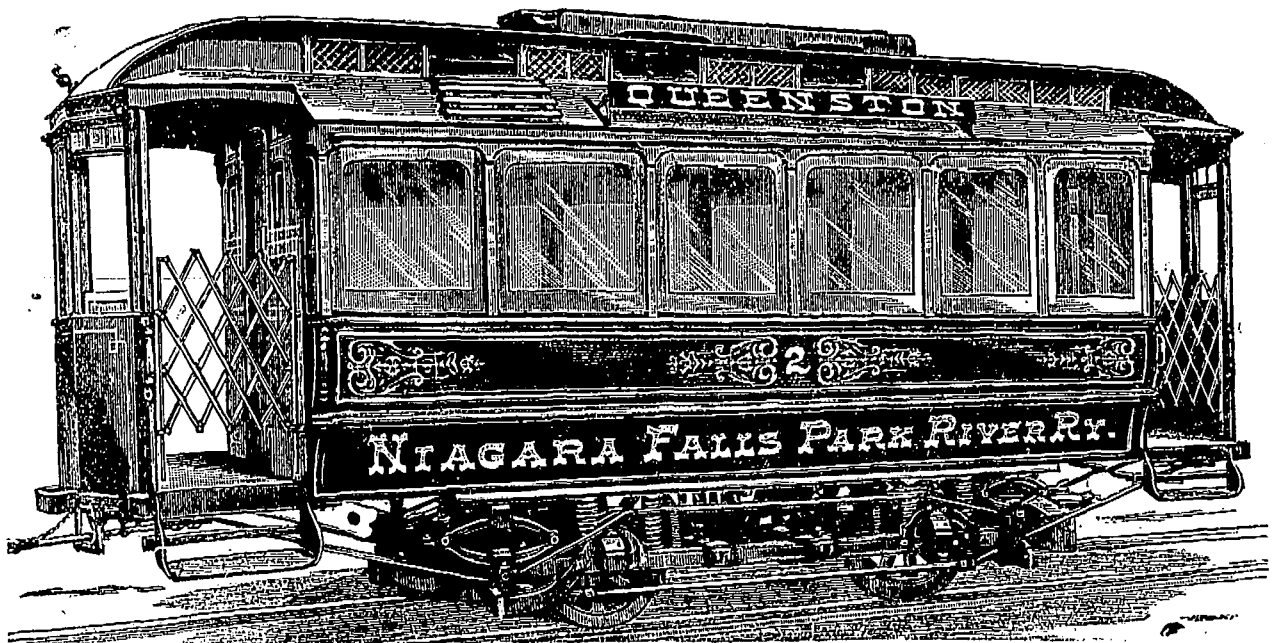
BELLEVILLE, Ont.



BAY OF QUINTE BRIDGE--Total length of superstructure, 1918 feet.

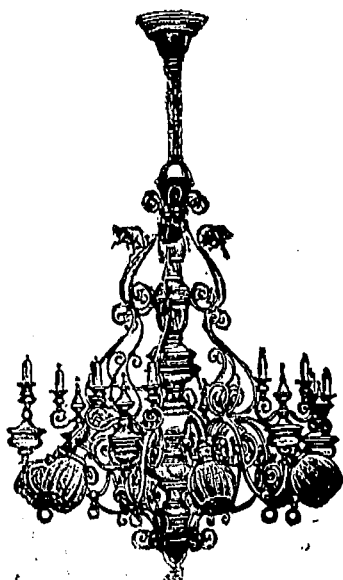
Engineers, Boiler Makers, Machinists, **BRIDGE BUILDERS.**
Foundrymen, etc. - - - - - Railway and Contractors' Plant, Gears and Trucks
for Electric Railways.

Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS of every description.

PATTERSON & CORBIN, ST. CATHARINES, ONT.



The **AMERICAN COPPER CO.**

WORKS AT NEW TORONTO,

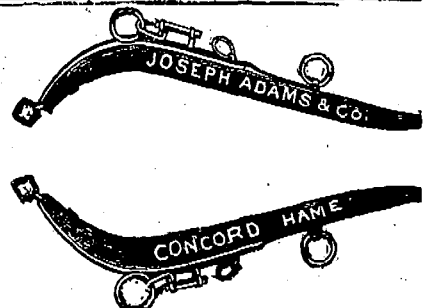
Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.



HIGH TOP CONCORD BOLT HAMES

Manufactured in all styles and qualities to suit the trade. Send for Price List to

JOSEPH ADAMS & CO., Huntingdon, P.Q.

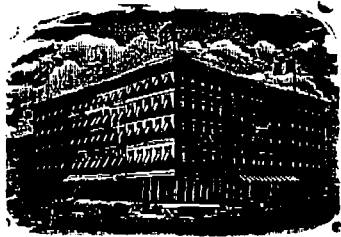
FOR SALE.

A block of land containing 30 acres, soil deep loam, in prime condition, and admirably adapted for MARKET GARDENING and small fruits, Two miles from the city, by way of Suspension Bridge.

APPLY TO.

A. LORDLY
ST. JOHN N. B.

Leading Hotels in Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS.

TERMS EASY.

Apply to **HENRY HOGAN, Prop.**
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

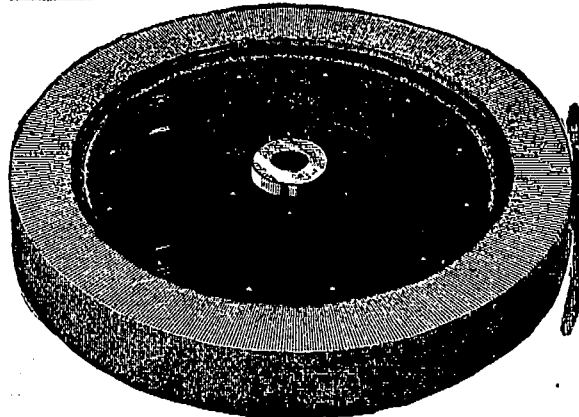
PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCorney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon,	A. E. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Patsley House,	E. A. Douglas
OTTAWA,	The Russell,	Kenly & St. Jacques
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PONT ROSE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's,	McGaw & Winnett
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dusham & Co.
QUEBEC,	Chateau Frontenac.	

Compress Polishing Wheels.

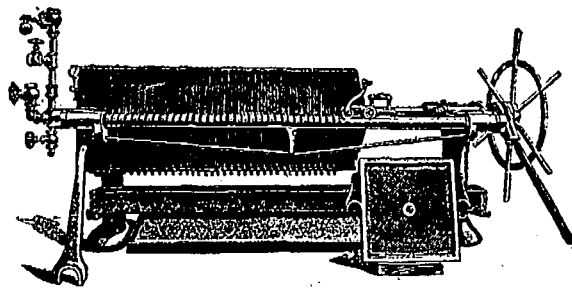
Made of Leather, Canvas, Felt, or any other Material.



PERFECTLY BALANCED AND LASTS LONGER THAN THE ORDINARY POLISHING WHEEL, WITHOUT COST FOR REPAIRS.

SEND FOR CATALOGUE AND PRICE LISTS.

COMPRESS WHEEL CO., 149-151 Huron St., CHICAGO, ILL., U. S. A.



Wm. R. Perrin & Co.

220 La Salle St.,

CHICAGO.

Filter Presses

For Filtering, Refining and Drying Lard, Tallow, China Clay, Chemicals, Yeast Making, Varnish, etc.



Horse Shoers

Foot Vises.

What every blacksmith requires at this season, every Carriage Hardware Merchant should have in stock.

Our FOOT VISES are durable, and when once used are indispensable. Another good point, they are saleable.

A. B. JARDINE & CO.,

Manufacturers Blacksmiths' Tools,

HESPELER, ONT.

DELOME BROS., Montreal,

Agents for Quebec & Maritime Provinces.

A Candid Acknowledgement of the Merits of the

Valve Repairing Tools

Manufactured by T. DRAPER, PETROLIA, Ont.

PRESTON, ONT., March 26th, 1895.

T. DRAPER, Esq., Petrolia, Ontario..

Dear Sir,—We are glad to be able to report that the set of Globe Valve Facers as well as the set of Jenkins' Valve Facers supplied us in June, 1894, have turned out to be all that you represented them to be. They not only saved us trouble and annoyance, but many dollars. Wishing you every success with these tools.

We are,

Yours truly,

THE CANADIAN OFFICE AND SCHOOL FURNITURE CO., (LTD.)

W. Stahlschmidt, Manager & Treasurer.

WRITE FOR PRICES AND PARTICULARS.

USE
II

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

OILS.

Manufactured by

McCOLL, BROS. & CO., TORONTO.

IMPERIAL OIL CO'Y
LIMITED.

PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

BRANCHES:

STRATFORD, PETERBOROUGH,
LONDON, ST. JOHN, N.B.
TORONTO, MONCTON,
KINGSTON, HALIFAX, N. S.
MONTREAL, WINNIPEG,
QUEBEC, VANCOUVER, B. C.

WORKS & HEAD OFFICE:

PETROLIA,

Canada.

BOILER SHOP.

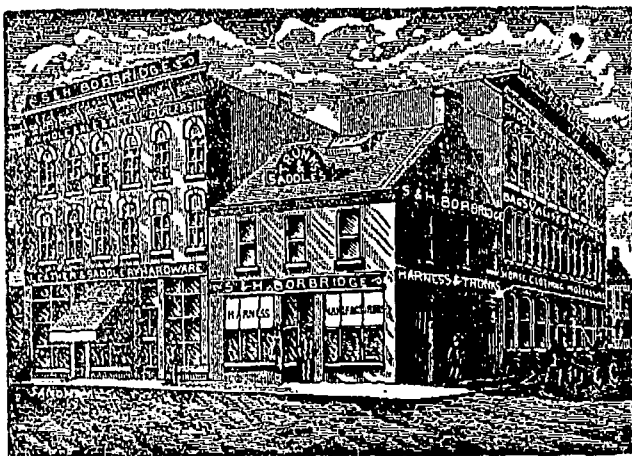
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Slurs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

SECURITIES.		London Apr. 15.
British Columbia, 1877, 6 p.c.	192	187
1887, 4½ per cent	118	123
Canada, 4 per cent. loan, 1860	110	112
8 per cent. loan, 1888	96	99
Debs. 1884, 3½ per cent.	106½	107½
Railway and other Stocks.		Apr. 18.
Quebec Province, 5 p.c., 1874	108	110
1876, 5 p.c.	108	110
1880, 4½ p.c.	103	105
1883, 5 p.c.	111	113
Atlantic & Nth. Western 5 p.c. Gua	109	114
1st M. Bds	10	11
Buffalo & Lake Huron \$10 shr.	127	129
do 5½ p.c. 1st mort.	125	128
do 2nd mort	104	106
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	104	106
Canadian Pacific \$100	42½	42½
Grand Trunk, Georgian Bay, &c.	95	98
1st M.		
Grand Trunk of Canada Ord. stock.	5½	5½
2nd equip. mtg. bds. 5 p.c.	120	122
1st pref. stock.	83	83½
2nd pref. stock.	82	82½
3rd pref. stock.	12½	12½
5 p.c. perp. deb. stock.	114	117
4 p.c. perp. deb. stock.	74	76
Great Western shares, 5 p.c.	102	105
Hamilton & N.W., 6 p.c.	91	91
M. of Canada Stg. 1st Mort. 5 p.c.	76	85
Montreal & Champlain 5 p.c. 1st mtg. bds	85	90
*Montreal & Sorel, 1st mtg., 5 p.c.		
N. of Canada, 1st mtg., 5 p.c.	89	93
Northern Extension, 6 p.c. pref.	00	000
Quebec Central, 5 p.c. 1st Inc. Bds.	24	26
T. G. & B. 4 p.c. bonds, 1st mort.	96	98
Well., Grey & Bruce, 7 p.c. bds.		
1st Mort	96	98
St. Law. & Ott. 6 p.c. Bds., 4 p.c.	97	99
MUNICIPAL LOANS.		
City of London (Ont) 1st pref 5 p.c.	98	100
City of Montreal stg. 5 p.c.	105	107
1874	105	107
City of Ottawa, 6 p.c. stg.	105	109
redeem 1873	105	109
redeem 1875	110	112
redeem 1875	100	102
City of Quebec, 6 p.c. con. 1873	101	103
6 p.c. redeem 1875.	113	115
redeem 1878	115	117
City of Toronto, 6 p.c.	100	108
6 p.c. stg. con. deb. 1874	100	115
5 p.c. gen. con. deb. 1890	113	115
4 p.c. stg. bonds, 1921-28	104	105
City of Winnipeg deb., 1884, 5 p.c.	110	112
Deb. scrip. 1883, 6 p.c.	116	119
MISCELLANEOUS COMPANIES.		
Canada Company	26	29
Canada North-West Land Co.	35	45
Hudson Bay	13½	14½
*All the bonds have been sold to a Canadian Syndicate.		

HOTEL DIRECTORY---Continued.

NOVA SCOTIA.

HALIFAX, The Halifax, L. Hesselin & Sons
Truro, Victoria Hotel, - Geo. R. Dupe

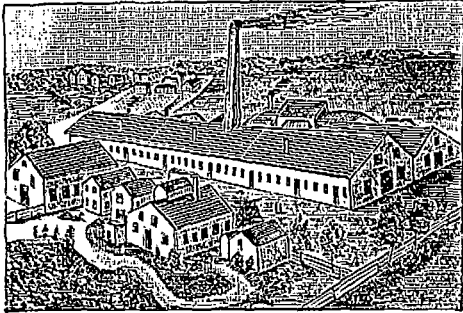
PRINCE EDWARD ISLAND.

CHARLOTTETOWN, Queen's Hotel, P. P. Archibald
do Hotel Davies, J. J. Davies

BERMUDA.

Hamilton, Windsor Hotel, - W. Bradley

CANADA'S
GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : : :

"INDIAN BRAND,"

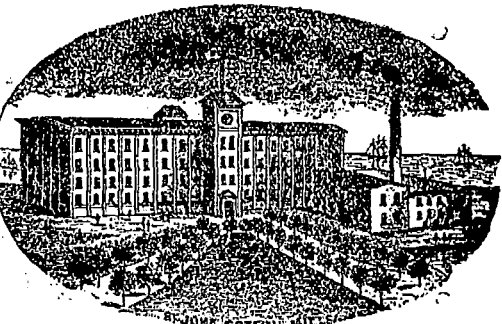
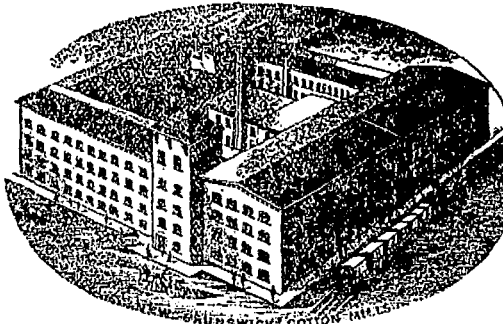
Peas, Corn and Fruits of every description.

CORRESPONDENCE
 INVITED.

PICTON, ONT.

Wm. Parks & Son. Limited. Cotton Spinners, Bleachers, Dyers and Manu
 facturers : : : : :

ST. JOHN, NEW BRUNSWICK.



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

WM. HEWETT & CO., 30 Colborne Street, Toronto

JOHN HALLAM, Agent for Beam Warps, 83 1/2 Front St. East, Toronto.

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.

Montreal - Radford & Walford
 59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.

Picton., Ont. Little Chief Brand, A. C. Miller & Co.
 Trenton, Ont. - Log Cabin Brand, - Miller & Co.

FINE WHISKEYS, I. X. L AND X. T. C.

Belleville, Ont. H. Corby

FINANCIAL AGENTS.

Montreal - Hanson Bros.
 Temple Building.

FURNITURE MNFRS.

Belleville, Ont. - Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,
 Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.

Montreal - Archd. Nicoll
 Board of Trade Building.

MEN'S FURNISHING GOODS.

Montreal - Matthews, Towers & Co.
 Board of Trade Building.

MNFR. COCOA & JUTE MATTINGS & MATS.
 Cobourg, Ont. W. Mitchell

**MNFRS. OF ALL KINDS OF THIN WOOD BOXES,
 PAILS AND BASKETS.**

Estimates for Special Styles and Sizes furnished.
 Belleville, Ont., The Belleville Box & Basket Co. Ltd.

**MNFRS. OF WOVEN WIRE FENCING AND
 POULTRY NETTING.**

Picton, Ont. - The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.

Montreal - Hiram Johnson
 496 St. Paul Street.

SCALES.

Montreal - Superior Qualities. James Fyfe
 Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
 first-class House : : : : :

Established
 20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
 Shortest Notice. . .

J. E. TOWNSEND,

1 Little St. Antoine Street,
 Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

**STREET CARS, OMNIBUSES & HOSE
 WAGGONS.**

Belleville, Ont. - St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.

Montreal - J. Lovell Wiseman
 102 St. James Street.

**HIRAM JOHNSON, Importer and Exporter of
 Raw Furs and Skins. Raw Furs a specialty.
 Correspondence solicited. 496 St. Paul Street,
 Montreal.**

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " 72 " " 17 "
- 2 " " " 72 " " 16 "
- 2 " " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " " 37 " " 11 "
- 1 " " " 40 " " 12 "

Dominion Paper Co. Montreal,
 Can.

E. L. ETHIER & CO.,

Billiard Table
 and Bowling Alley Balls
 Manufacturers and
 Importers.

Do all kinds of work in
 the Billiard line.

88 St. Denis Street,
 MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



**Job Printing of
 all kinds done at
 this office.**



CORNER OF VICTORIA SQ. & CRAIG STREET
 is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited. Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.
 Address MONTREAL BUSINESS COLLEGE,
 42 Victoria Square. - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations April 30, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3 1/2-5mos.	350	250	115 1/2
Canada Life	2,500	5-5mos.	400	50	270
Confederation Life	5,000	7 1/2-5mos.	100	10	167 1/2
Western Assurance	25,000	5-5mos.	40	20	100
Guarantee Co. of North America	13,372	6	50	10 50	110

BRITISH AND FOREIGN.—(Quotations on the London Market.) April 20, 1895. Market value p. p'd up ab.

Atlas	24,000	20s. p.	50	6	234 1/2	225 1/2
British and Foreign Marine	67,000	25	20	4	234 1/2	235 1/2
Caledonian	21,500	12s.	25	5	234-10-0	230
Commercial U. Fire, Life and Marine	50,000	25	50	5	234 1/2	235 1/2
Edinburgh Life	5,000	10 1/2	100	20	52	00
Fire Insurance Association	100,000	5	210	5	3 1/2	8 1/2
Guardian Fire and Life	200,000	7 1/2	10	5	93 1/2	10 1/2
Imperial Fire	40,000	20 p. s.	20	5	20	30
Lancashire Fire	135,488	15	40	2	5	5
Life Association of Scotland	10,000	25	25	10	41-10-0	00
London Assurance Corporation	35,362	20	25	12 1/2	254	56
London & Lancashire Life	10,000	10	10	2	4	4 1/2
Liv. & Lon. & Globe Fire and Life	391,732	75	St.	2	47 1/2	48 1/2
National	50,000	nil.	9	1	3 1/2	5 1/2
Northern Fire and Life	50,000	25 1/2	100	10	68	70
North Brit. & Merc. Fire and Life	110,000	20 p. s.	25	6 1/2	89 1/2	40 1/2
Phoenix Fire	6,722	213 1/2 p. s.	50	50	27 1/2	280
Queen Fire and Life	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life	125,234	58 1/2	20	3	50	51
Scottish Imperial Life	50,000	10 1/2	10	1	1-10-6	
Scottish Provincial Fire and Life	20,000	15	50	3	....

North British and Mercantile

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

➔ \$5,155,356.00 ✈

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NARR, Secretary.
 V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - | Confederation Life Building,
 Corner Yonge and Richmond Sts., - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MORGAN BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. P. Hunt, Wm. Simons.

Agents—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

ESTABLISHED 1824

Assurance Company of London, England.
 CAPITAL \$25,000,000.
 GEO. HENRY MANAGER FOR CANADA.
 MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets,	\$184,935,600.80
Reserve on Policies (American Table, 4 p.c.)	\$165,221,916 00
Liabilities other than Reserve	1,623,851 00
Surplus	15,089,822 00
Receipts from all sources	41,053,145 62
Payments to Policy-holders	20,855,372 40
Whole Life Risks assumed and renewed, 213,303 policies	637,726,270 00
Risks in force, 273,213 policies, amounting to	802,507,473 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Manufacturers Life.

Comparative Statement, Five Years Record.

ASSETS.

	1889.	1894.
Cash	\$ 6,179 44	\$ 30,210 03
Bonds and Mortgages	228,473 21	602,751 45
Other Assets	55,939 58	59,359 40
Total	\$290,592 23	\$692,320 88

LIABILITIES.

Reserve, and on acct. of Policyholders	\$160,401 00	\$642,245 68
Other Liabilities	5,884 70	1,283 48
Net Surplus	Nil.	50,469 72
Income	157,354 97	306,715 63
Expenditure, Total	147,158 87	153,493 37
Insurance in Force	6,110,100 00	9,555,300 00

Head Office: TORONTO.

GEO. GOODERHAM, President.

J. F. JUNKIN, Manager for Quebec,

162 St. James St., Montreal.

Agents wanted in unrepresented districts.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income \$ 558,304.93
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,103.40
Assets 1,987,446.30
Reserve Fund 1,584,020.00
Net Surplus 388,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
62 St. James St., Montreal, Que.

PROVIDENT SAVINGS Life Assurance Society OF NEW YORK.

CHAS. E. WILLARD, President.

ESTABLISHED 1875.

Income in 1894 \$ 2,249,398.12
Assets, Dec. 31st, 1894 1,787,181.85
Liabilities, Actuaries' 4 p.c. Valuation 960,930.53
Surplus, Actuaries' 4 p.c 826,251.32
Policies issued in 1894 22,114,526.00

Agents wanted in every County in the Dominion of Canada. Apply to

R. H. MATSON, Gen'l Man. for Canada,
37 Yonge St., Toronto, Ont.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOURNAL OF COMMERCE

IS NOW

FULLY EQUIPPED FOR EVERY CLASS OF WORK.

SEND FOR ESTIMATES.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital \$200,000 00
Dom. Govt. Deposit 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALT, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE OFFICE FIRE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.

Saskatchewan Buffalo Robes
Manufactured by
NEWLANDS & CO., Calt, Ont.



NEW YORK LIFE

INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st, 1894.

ASSETS INVESTED	\$162,011,770
SURPLUS	20,249,307
INCOME IN 1894	36,483,313
INSURANCE IN FORCE	813,294,160

Good Agents are Wanted

for several central and productive localities in Canada.

Apply to

DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, CANADA.

British : Empire : Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

Conditionless,
Offering six modes of settlement.
Non-Forfeitable;
Extended insurance,
Devoid of ambiguous phrases.
Economical.
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue.
Immediate payment of claims,
Outvying all others.
Notification not required for extended insurance.

Life Association's New Policy.

Enquire for particulars from any of the agents, or from

H. J. JOHNSTON, Manager, P.Q.,
207 St. James St., MONTREAL.

GET AN ESTIMATE FOR YOUR

Fence Posters, * Placards and Hand-Bills

AT THE OFFICE OF THE

Journal of Commerce, 171 St. James Street.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,350,000.00
Income for Year ending 31st December, 1894, over - 2,175,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, Vice-President & Man.-Director.

Geo. Cox, President. C. C. FOSTER, Secretary
J. H. ROUTH & Son, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL,	\$8,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
EVANS & McCREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.