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# The Mining News,

## AND REGISTER OF THE STOCK AND REAL ESTATE MARKETS.

No. 5.

VICTORIA, VANCOUVER ISLAND, SATURDAY, JUNE 11, 1861.

Price, 12½ cts.

It is quite superfluous at the present time to occupy attention with statistics to prove the richness of Cariboo. We do not even care to dispute the assertion that every ounce of gold has directly or indirectly cost more than its value, inasmuch as such an assertion is not really unfavorable to the point which is of most importance. The presence of gold in large quantities is the one great fact beside which all other considerations are insignificant. If, with the imperfect methods hitherto adopted, the yield has been sufficient to cover expenses, we know what may be expected from improved methods applied on a large scale by associated enterprise.

To the other methods, the Bed-Rock Flume is as the steam factory to the hand-loom. While the individual miner slowly and laboriously sinks his shaft of a few feet diameter, and hauls up his pay-dirt by the bucketful, the bed-rock flume, availing itself of one of the mightiest forces of nature, strips off and washes every grain of the soil, deriving a rich return from what would otherwise be worse than useless.

By the commencement of next season, we hope to see the bed-rock flume supersede the present expensive and uncertain processes, on every creek known to be auriferous. In offering encouragement to such undertakings, the Mining Board of Cariboo has shown great judgment. Few schemes are more likely to give a large and quick return for the capital invested, and if brought out here as joint-stock companies, we feel no hesitation in promising extensive support, provided that the directors be men of responsibility, and the expenses not thrown on too small a portion of the shareholders.

Our next number will contain the first of a series of articles on the copper-mines of these colonies. Even to those who are well informed in the matter, it is believed that a recapitulation of facts will not be uninteresting, while to those at a distance it may be valuable. The post of honor will of course be assigned to the Queen Charlotte mine, which, whether on the grounds of priority of discovery, extent of development, or present interest, claims our first attention.

Being averse to giving second-hand intelligence, we abstain from noticing Cariboo until the receipt of letters from our own correspondents. These are expected shortly.

### REAL ESTATE

A lot on Quadra street, measuring 30 by 60 feet, and forming part of suburban lot No. 2, was yesterday knocked down by Mr. Backus for \$125. It was last sold for \$200. (to Mr. Quarles.)

### SHARES BY AUCTION.

The shares advertised to be sold on the 4th by Mr. Scott did not change hands.

Mr. Backus yesterday sold 500 Union shares at 3½ cents.

### THE SHARE MARKET.

There has been little alteration in prices since our last. We notice, however, a tendency to reaction in one or two of the Gold-stream companies. Britannia has risen from 25c., the lowest range, to 40c. and 45c. The panic which ensued on receipt of the unfavorable return from San Francisco, appears to have subsided. It was in fact as absurd as the excitement which preceded it: one being based on an assay of picked specimens, of which the richness was apparent to the eye; the other on an assay of a mixture of quartz, schist, and other rock, taken indiscriminately from the holes and casings.

Queen Charlotte shares, without any cause that we can trace, have receded in price. Union is almost at zero.

The Quartz Crushing Company's shares are beginning to look up. At a meeting of the shareholders it was shown that, if the company were dissolved immediately, the balance in hand would allow \$3 to each appropriated share. At the same time the resignation of Mr. Welch, the Treasurer, was accepted, and his exertions acknowledged by a vote of thanks.

Assessments have become due, since our last, of \$5 on Antler Bed-rock Flume, (June 7,) 7 cents on Gould and Curry, (June 7,) 12½ cents on Gambaldi, (June 8,) 5 cents on American Quartz, (June 10,), and \$1 on Sooke.

The schooner "Onward" will start to day for Skidegate, as announced in our last. Two other expeditions require notice; one to the mines of the North Pacific Coal Company, the other in search of fishing grounds. This latter, which is undertaken by some of the most respected and enterprising citizens, commands our warm approbation.

The news from Sooke is favorable. As the shaft descends, the appearance of the lode improves; the best sea ore being the continued increase in substance of the native copper. Near the surface it was no thicker than gold-leaf, but with each succeeding fathom it becomes of greater solidity. The improvement is very marked in the specimens last obtained.

### GLOSSARY OR EXPLANATION

#### OF SCIENTIFIC AND TECHNICAL TERMS

USED IN

#### GEOLOGY, MINERALOGY, MINING AND PHYSICAL GEOGRAPHY.

[CONTINUED FROM OUR LAST.]

**ANTIPODES.** The inhabitants of that district of the earth diametrically opposite to the one in which the person using the term may happen to be at the time or may refer to.

**ACAROSTIC.** Nitric acid.

**ACARO-REGIA.** A mixture of nitric and muriatic acids, capable of dissolving gold.

**ACROCE.** That which is dependent on water. Aqueous rocks are those produced by deposits from water.

**ARCH (in mining).** A part of the lode or country left standing to support the mine. A drift or hole cut through a pillar left to support the mine.

**ARCHipelago (in Geography).** An important sea containing numerous islands.

**ARCTIC.** Northern. Thus we speak of the Arctic circle, the Arctic pole, &c.

**AREA.** A space. Any limited district is sometimes called an area.

**ARENACEOUS.** Sandy.

**ARGENTIFEROUS.** Containing silver.

**AROMALIC.** Clayey.

**ARTESIAN SPRINGS AND WELLS.** Wells obtained by sinking through strata impermeable to water into other strata containing water under pressure.

**ARTICULATA (in Zoology).** A natural division of animals, having

\* their limbs articulated or joined together, like the lobster.

## **TRANSACTIONS AT THE VICTORIA STOCK AND SHARE EXCHANGE FOR THE WEEK ENDING JUNE 11, 1864.**

## **TRANSACTIONS AT THE STOCK AND EXCHANGE BOARD FOR THE WEEK ENDING JUNE 11, 1864.**

	MONDAY.	TUESDAY.	WEDNESDAY.	THURSDAY.	FRIDAY.		MONDAY.	TUESDAY.	WEDNESDAY.	THURSDAY.	FRIDAY.
<b>Copper.</b>							<b>Gold Quartz.</b>				
Alberni .....	\$ 25 @ 65c	\$ 50 @ 75c			S 50 @ 60c	S 50 @ 63c	Kennedy.....				
Cominack .....							Lake District...				
Departure Bay .....							Muit.....				
Eureka .....							Armstrong.....				
Ganibaldi .....	125 @ 35c	S 25 @ \$2.50	B 100 @ 15c	S 75 @ 65c	B 75 @ 10c	S 50 @ 80c	St. George .....				
Queen Charlotte .....	S 1 @ \$80	S 1 @ \$85	B 2 @ \$35	S 1 @ \$65		1 @ \$50					
Sanger.....	S 21 @ 21c			S 21 @ 21c							
San-um .....	S 5 @ \$1.50			S 5 @ \$1.50							
Skidgate .....	S 50 @ \$1.25	B 5 @ 50c	S 21 @ \$1.25			S 50 @ \$1					
Sooke .....	S 10 @ \$2.50		S 5 @ 3			B 25 @ 80c	S 50 @ \$1				
Union .....	S 500 @ 5c			S 10 pf @ 8.50		S 10 @ \$3					
				S 200 @ 20c			S 5 @ \$3.50				
							S 100 @ 12.5c				
<b>Gold Quartz.</b>											
American .....							<b>Miscellaneous.</b>				
Britannia .....		B 60 @ 35c b 35					Antler B.R. Mine	S 2 @ \$4	B 2 @ \$3	S 4 @ \$3	B 2 @ \$2.50
Douglas .....							Arte'n G'ld M'ng	S 10 @ \$3.5			S 4 @ \$3
Gould & Garry .....							Goldat'm Q'z C'g				
Great Britain .....							Victoria Gas .....				
Jeaney Lind .....							Goss C'k Flume .....				
							Grouse C'k Flume .....				
							Hornetfly Mining .....				

**(C)** The Entries represent cash Sales, unless marked S or B, S denotes offers to sell; B, offers to buy : b, with a numeral, the number of days within which the buyer has the option of taking; e, with a numeral, the number of days within which the seller has the option of delivery.

## Mining Notices.

### ASSESSMENTS OVERDUE.

Skidegate Bay Copper Mining Co.  
Limited.

NOTICE IS HEREBY GIVEN THAT  
at a meeting of the Directors of the above  
Company held this day, an Assessment of 75 cents  
per Share was levied to be paid to the Secretary  
on or before the 4th June, 1864.

N. J. NEUSTADT, Secretary.  
Victoria, V. I., May 20, 1864.

Gold Stream Quartz Crushing Co.

NOTICE IS HEREBY GIVEN THAT  
at a meeting of the Directors of the above  
Company, held this day, an Assessment of Three  
Dollars per share was made payable on or before  
Saturday next, the 26th inst., at the Office of the  
Company.

J. H. PITTS,  
Secretary.  
Victoria, May 23d, 1864.

Cemiaken Mining Company, Limited.

NOTICE IS HEREBY GIVEN THAT  
at a meeting of the Board of Directors, held  
on the 8th instant, an Assessment of 15 Cents per  
Share was levied, to be paid to the Secretary on or  
before the 25th instant.

W. C. ROBINSON,  
Secretary.  
Company's Office, Government street.  
Victoria, 10th May, 1864.

Parmenter Gold and Silver Mining Co.

(LIMITED)

NOTICE IS HEREBY GIVEN, THAT  
an Assessment of SEVEN CENTS per Share on  
the stock of the Company has this day been levied  
and made payable at the office of the Secretary,  
Fort street, within FIVE DAYS from date.

By order of the Directors  
M. W. PRUYN,  
Secretary.  
Victoria, V. I., 20th April, 1864.

## Directory.

### ASSAYERS, &c.

BANK OF BRITISH NORTH AMERICA ASSAY OFFICE  
VICTORIA, V. I.

Gold Dust melted and Assayed. Charges—All  
Deposits under 50 ounces, \$2 00; for all De-  
posits above 50 ounces, 4% of 1 per cent.  
Ores of every description carefully assayed.  
Charges—For each Mineral assay, \$10 00.  
Gold Dust and Bars purchased at the current  
rates.

J. G. SHEPHERD, Manager.

Molitor & Co.,

YATES STREET,

Gold Dust melted and assayed, careful analyses  
made of Ores, Minerals and Metals.

Spratt & Kriemler,  
ALBION IRON WORKS,  
Quartz crushed for Assay.

ENGINEERS, SURVEYORS, AND  
ARCHITECTS.

Homfray, Robt.  
CIVIL AND MINING ENGINEER,  
GOVERNMENT STREET

Landale, J. J.  
CIVIL AND MINING ENGINEER,  
NANAIMO.

Mallandaine, E.  
ARCHITECT,  
MOORE'S BUILDING, YATES STREET

Oakley, W.  
ARCHITECT AND SURVEYOR,  
GOVERNMENT STREET.

Plummer, Robt.  
MINING ENGINEER  
VICTORIA, V. I.,  
Surveys and Reports on Mining and Machinery  
generally.

## Directory.

### BROKERS & REAL ESTATE AGENTS.

Allsop, T.

LAND AGENT AND STOCK BROKER,  
GOVERNMENT ST. NEAR BROUGHTON.

Has had considerable experience in inspecting  
and reporting on Mines in Cornwall and elsewhere

Barnett, G.,

LAND AGENT AND STOCK BROKER,  
GOVERNMENT STREET.

Foucailli, V. M.

LAND AGENT AND STOCK BROKER,  
GOVERNMENT STREET.

(Late the office of Chas. Fellows)

Town Lots and Farming Lands Bought and Sold.

Franklin, Selim & Co.

LAND AGENTS AND AUCTIONEERS,  
GOVERNMENT STREET.

Heisterman, I. F.

REAL ESTATE AGENT,  
36 GOVERNMENT STREET,

(Formerly Ld. Lowenberg's Office.)

All transactions appertaining to Real Estate con-  
ducted confidentially and with despatch. Money  
loaned on Mortgages. Conveyances prepared.

Robinson, W. C.

LAND AGENT & STOCK BROKER  
GOVERNMENT STREET.

(Opposite the Beaufort Hotel.)

Waddington, E. C.

LAND AGENT AND STOCK BROKER,  
GOVERNMENT STREET,

(Next the St. Nicholas Hotel.)

Weissenburger, F.

(Successor to Ld. Lowenberg.)

REAL ESTATE AGENT,

36 [EAST SIDE] GOVERNMENT STREET,

(Between Broughton and Fort Streets.)

## Miscellaneous.

### VANCOUVER ISLAND PUBLIC NOTICE.

ATTORNEY GENERAL'S OFFICE,

5th February, 1864.

THE ACTING REGISTRAR OF JOINT  
Stock Companies calls the attention of the  
various companies registered in Vancouver Island  
to the following rules, which should be complied  
with by such companies without delay. Inasmuch  
as the omission of observance of these is hitherto  
has arisen most probably from want of knowl-  
edge of their existence, none of the delinquents  
will be proceeded against for the past penalties,  
but notice is hereby given that within 30 days after  
the publication of this advertisement, the said pen-  
alties will have to be enforced unless the require-  
ments of the statute are complied with.

#### REQUIREMENTS OF THE STATUTE.

1st. The name of the company shall be painted  
or affixed to the outside of the office.

2d. Notice of the situation of the registered office  
shall be given to the Registrar.

3. A Register of Shareholders to be made pur-  
uant to the 6th and 17th sections of the 19th and  
20th Vic. cap. 47 and shall be kept in the office of  
the company, and a copy authenticated by the seal  
of the company forwarded to the Registrar's office.

4th. If any special resolution is passed by the  
company under the 24th section of the same Act, a  
copy of such special resolution must within 15 days  
from its passage be forwarded to the Registrar.

5th. If any increase of the promised capital of  
any company is made by a resolution of the com-  
pany notice of such increase must be given to the  
Registrar within 15 days of the passing of the reso-  
lution authorizing any such increase.

GEO. H. HUNTER CART  
Acting Registrar of Joint Stock Companies.

#### NOW READY

Mr. Park's Work on the Mining  
Laws of British Columbia.

A PRACTICAL VIEW OF THE MINING  
Laws of British Columbia, by Joseph Park,  
of the Middle Temple, Esq., Barrister at Law,  
Pocket-size. Sold by Hibben & Carswell, Yates  
Street.

## Miscellaneous,

### THE MINING NEWS,

And Register of the Stock and Real Estate Markets,

PUBLISHED EVERY SATURDAY,  
price 12½ cents, will contain the latest in-  
formation relative to these important interests.  
Of the Mining and other Companies organised  
to develop our resources, a tabular view will be given  
weekly, exhibiting the amount of capital, number  
of shares, liability, amount paid up, date of regis-  
tration, and the daily prices. Sales by auction of  
Stock and Real Estate will be reported.

Of such of our Joint Stock Companies as are not  
quoted in this market, the latest London prices  
will be given.

Particular attention will be paid to Real Estate.  
All known sales will be recorded, and everything  
tending to affect its value carefully noted.

As it is the object of the MINING NEWS to serve  
the community and not any individual or Com-  
pany, exaggeration will be carefully avoided.  
Information will always be sought officially from  
those qualified to give it, on whose authority it  
will be laid before the public, accompanied by any  
modifying facts which may come to the editor's  
knowledge.

ADVERTISEMENTS will be so arranged as to ex-  
hibit at a glance the Meetings of Companies to be  
held during the ensuing week, the Assessments  
due on Mining Shares, and other matters of interest.  
As space will be limited, advertisements con-  
nected with Mining and Real Estate will receive  
the preference.

All communications should be addressed to Mr.  
W. S. BOHN, Fort street

Henry Short,  
GUNMAKER,

GOVERNMENT ST. (CORNER PANDORA ST.)

Has for sale a variety of Double and Single GUNS,  
Rifles, &c. Guns made to order, and jobbing  
neatly done. Powder, Shot, Caps, Wads, &c.

W. Bentley,

TAILOR.

GOVERNMENT ST., (NEXT DOOR TO MR. SHORT.)

Naval and Military Uniforms made to order.  
Repairs neatly executed.

Chas. E. Redfern,

WATCHMAKER AND JEWELLER.

(From Dent's, of London.)

GOVERNMENT ST. (OPPOSITE CHRONICLE OFFICE)

VICTORIA, V. I.

Eugene Thomas,  
WINES AND LIQUORS, WHOLESALE AND  
RETAIL,

YATES STREET, VICTORIA, V. I.

Agent for Simon & Co.'s Wine-bitters, Sherry,  
Port, and Angelica Wines.

Jay & Co.,

FLORISTS AND SEEDSMEN.

5 YATES STREET, VICTORIA, V. I.

Call attention to their large stock of Warranted  
Swede and other Turnip Seeds. Flower Gardens  
completely furnished with the choicest Bedding  
and other plants from their conservatory at the  
above address.

Go to 'The Beaufort'  
BETWEEN 5; AND 7 O'CLOCK,

If you want a really Good Dinner, served up  
hot. The charge is but 75 cents.