

THE COMMERCIAL

FINANCE AND INSURANCE REPORT

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No. 17

To our Friends and Customers we wish

A HAPPY AND PROSPEROUS NEW YEAR



MERRICK, ANDERSON & CO.

WINNIPEG.

TETLEY'S TEA

Is Economy, Health and Pleasure, all in an Air-Tight Packet.

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We are undoubtedly showing the largest and best assortment of these goods in the country at prices that cannot be beaten.

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For our travellers to show you a magnificent line of American Mitts and Gloves, sold only by—

THOMAS RYAN & CO
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Compliments of the Season.

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This Season our assortment has almost been doubled, and gives you the widest range possible. Some quotations—
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All lines are now in stock and being opened up.

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Owing to the high prices prevailing in Eastern Canada, there is an exceptional demand here at present for nicely dressed TURKEYS, GEESE, DUCKS and CHICKENS. Your shipments to us will be handled promptly and satisfactorily.

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Ship direct to us and save all commission charges. Choice, well-dressed Hogs, 125 to 200 lbs. will command highest prices. You can always rely on receiving the top of the market on all you ship direct to us.

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Finest late made Butter in Tubs, Rolls and one pound Bricks is in good demand and at good prices. Send along all you can. We can promise you good results and prompt returns.

J. Y. GRIFFIN & CO.
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WHOLESALE COMMISSION MERCHANTS AND PORK PACKERS

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For choice birds delivered prior to 23rd inst., shippers can count on our netting 16 to 18c, Winnipeg commission basis.

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16 Oz. 21 Oz. 32 Oz.

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Sizes in stock up to 108 x 144.

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Chipped, Prismatic, Cathedral, Muffled, Tuscan, Corinthian, White and Colors.

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Established 1881.

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**CROCKERY, GLASSWARE, CHINA
LAMPS, CUTLERY,
SILVER-PLATED WARE,
AND FANCY GOODS.**

Stock for Fall and Xmas Trade is very complete and prices right.

Our representatives are now on the road with full lines of Samples. It will pay you to wait for them.

Mail Orders will be as usual receive Prompt and Careful Attention.
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**SHIRTS
COLLARS**
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CUFFS

"Best Mads."

MANUFACTURED BY

**THE WILLIAMS, GREENE
& ROME COMPANY**

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WAREHOUSEMEN
COMMISSION AGENTS, ETC.
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**Clothing
Shirts
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Hats and Caps

At our Winnipeg Warehouse we carry in above lines, the Largest and Best Assorted Stock to be found in Western Canada. This is important to the numerous business men just starting in this territory. Our long experience of the Western trade enables us to know just what you want. Correspond with us.

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THE COMMERCIAL

The recognized authority on all matters pertaining to trade and progress in Western Canada, including that part of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Twenty-Seven Years of Publication.

ISSUED EVERY SATURDAY.

Subscriptions—Canada and the United States, \$3.00 per annum in advance, or \$2.00 when not so paid; other countries in advance.

Changes for advertisements or stops should be in not later than Thursday morning.

Advertisements purporting to be news matter, or which purport to express the opinion of this journal, will not be inserted.

The Commercial certainly enjoys a business community of the vast region between Lake Superior and the Pacific coast than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale commission, manufacturing and financial houses of Eastern Canada.

Office 36 and 37 Merchants Bank Building Telephone 234.

D. W. BUCHANAN, Publisher.

WINNIPEG, JAN'Y. 3. 1903.

United States Goods in Britain. (London Express.)

Continental critics of John Bull have in the light of representing him as the embodiment of the self-complacent arrogance. The experience of the past two or three years has shown that, so

far as his commerce and industry are concerned, he is apt rather to be over-modest than overbearing.

The strident war cries of the American big game who were coming to divide up England between them are but an echo now; yet it is not long since they terrified the nervous Englishman into the belief that his was an effete old country, destined to become a mere appendage of the lusty young republic, whose bright home, as Mr. Filajah Pogran put it, is in the winking sun.

Our dependence on America, we were told, began at our cradle and continued to our grave. We were comforted at our birth by the balmy atmosphere generated by the Gulf Stream, and at our death we sleep our last sleep in coffins that came from the forests of the western republic.

For a time the campaign of disparagement was attended with success. The prominent English undertakings surrendered without striking a blow, and the heads of our people shook and bowed despondently over the decadence of the old country.

The astute bluff of our cousins created such trepidation among the shareholders of Bryant and May that they incontinently parted with their business to the Diamond Match Company, quaking as they did so at the threat of Mr. Columbus Ohio Barber to "lick them out of their boots" unless they capitulated to his trust. The shareholders of Ogden & Co. were equally ready to surrender to Mr. Duke, who, they were informed by their chairman, was prepared to spend a cool six millions in the effort to conquer the British tobacco industry.

An isolated shareholder protested against capitulation, but the suggestion that unless the sale were effected the shares might soon fall to half their value, was too much for the great majority, and Ogden's passed into American hands. Within less than thirteen months of the meeting of shareholders which agreed to the transfer, Mr. Duke acknowledged defeat.

His promise to divide £200,000 a year in addition to all the profits of Ogden's for three years, among the tobaccoists was all to no purpose, and on the morrow of the treaty of peace we find him genially remarking to the interviewer: "Is it not grand thing in every way that England and America should join in a vast enterprise rather than be in competition?" A grand thing, no doubt, for the stockholders in the American

to the American daily newspaper ready "English Tobacco Men Carried Here to Fight." They were getting familiar to our country, and their own strength, but there are other, less dramatic lessons on the same subject before his eyes. Where today is the American competitor that was going to wipe out the English bi-

voiced to gain a footing in the British market. The circular issued to the trade frankly admitted the anxiety of the invaders to return to the United States.

The steel trust, which was heralded with such a flourish of trumpets, has not so far justified the predictions of those who saw in its formation a sinister menace to the British manufacturer. And it is daily becoming more apparent that colossal combinations of capital have sprung joints in their armor. A strike on a gigantic scale in which a huge industry is involved, not only affects that particular industry, but reacts disastrously on the entire community.

The tendency on the part of American labor to rebel against the operations of trusts is a factor in the commercial situation that pesali lets here have not appreciated at its full value. What the commercial outcome of Mr. Morgan's shipping combination may be it is difficult to foresee. Shipping element in the corporation will exercise a potent influence in its operations. The combination certainly has been the means of calling attention to the genius of the Briton in maritime affairs. American transatlantic lines have proved anything but a brilliant financial success, while the British company which is included in the combination has brought great wealth to the family with which its name is associated. The fabulous price Mr. Morgan agreed to pay for the White Star's co-operation in his schemes is the unwilling tribute of that astute financier to the capacity of members of the "effete" race. And it must not be forgotten that the Ismayns of Liverpool are only one among many highly British families whose fortunes have Napoleon I found the invasion of England a tougher problem than he anticipated, and the Napoleons of American industry equally realize

Following are the figures compiled in tabulated form:

Month	1901	1902
January	424	732
February	467	855
March	618	1140
April	789	1,036
May	943	1,040
June	912	2,659
July	878	2,463
August	692	1,765
September	564	1,341
October	753	1,965
November	767	2,274
December	775	*2,200
	8,509	21,299

*Estimated.
Increase for 1902—12,790.

Failures for 1902 in the United States.

New York, Dec. 31.—In spite of some crop shortages, added to record breaking strikes and reduced foreign trade Bradstreet's Jan. 3, will report that the failure record for the past year is, on the whole, a favorable one. In only one section, the south, was there an increase of casualties over that record of 1901, and in only two, the south and central west, was there an increase of liabilities. During the year there were reported 9,971 commercial failures with liabilities of \$105,583,623, and assets of \$30,570,848, a decrease in number of 6.4 per cent, and a falling off in liabilities of 18 per cent, from 1901, compared with 1900 and 1899 the increase in the number of failures of 5.5 and 7 per cent, are shown, but comparisons with prior years are markedly in favor of 1902.

In liabilities per prior year showing is made, those for 1902 being the largest reported in over twenty years. While the proportion of assets to liabilities was 48 per cent, in 1902 as against 46.9 in 1901 and 47.2 in 1900. It is lower than in any previous year since 1885.

With two exceptions the number of failures was the smallest in fourteen

MANITOBA FARM HOMES—RESIDENCE OF ALEX. CAMPBELL, BOISSEVAIN.

cycle? When our manufacturers were unable to execute all the orders being pouring in, the American bicycle gained a footing here. It had come to stay; the English machine was to be relegated to the back-woods and time is the English bicycle that holds the field.

The efforts to introduce the American automobile, again, have not been attended with the success anticipated. Its first cost may be low, but automobilists declare that it is more expensive to run than its English rival.

Another invasion which excited dire forebodings was that of the American subject before his eyes. Where today is the English bicycle that holds the field.

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that if John Bull is not a vociferous rival he is a doughty exponent of the doctrine of hold fast. It is said to be one of our national failings that we underrate our opponents. In the commercial warfare between this country and the United States it would seem that this fault has been indulged in by the other side.

Homestead Entries.

That last year was the greatest in the development of the Canadian Northwest is so well known as to require no comment. The influx of settlers and the consequent increase in the price of lands and the demand for them in 1902 has been unprecedented and ample evidence of this fact is obtained from the figures. The number of homestead entries made at the Dominion lands agencies throughout the west during the year. A comparative statement of the entries made during the years 1901 to 1902 is given below. It will be noticed that the number of entries made in the year 1901 was 8,609 and in estimating for the month of December, 21,295, thus showing an increase of 12,790 for 1902 as compared with the previous year.

years, despite the fact that the number of concerns in business is growing steadily. The increase since 1892 aggregates 19 per cent. The annual "death rate" is shown to be only .80 in 1902 against .88 in 1901, and .85 hitherto the lowest records made in 1900 and 1890.

Canada's Growing Trade.

An idea of the rapid rate at which the revenue of the Dominion has been increasing is found in the fact that during the year 1902 the customs revenue was \$17,887,299, while for the past six months it was \$8,028,019, or \$139,346 more for the six months that for the whole of 1895.

The revenue for the month of December was \$2,947,909, or \$308,833 greater than for December, 1901. The revenue for the six months ending December was \$18,026,015, compared with \$15,864,992 for the same time in 1901. An increase of \$2,161,023.

For the first time in several weeks the thirty-one collieries of the Philadelphia & Reading Company were working to their utmost capacity on Tuesday. All mines in the Wyoming region are also in full operation.

Wawanesa.

The town of Wawanesa, Man., a bird's eye view of which is shown on this page, is beautifully situated in the valley of the Souris river, near the crossing of that stream by the Brandon branch of the Canadian Northern Railway. The town came into existence when the railway was built, and it has continued since then to be the most important point on this branch between Morris and Brandon. There are few points in Manitoba more pleasantly situated than Wawanesa.

Habits of the Salmon.

Recent researches of scientific experts and the lengthy enquiry by the Royal Salmon Commission point unmistakably to the fact that our actual definite knowledge of the life history of the salmon is very limited, that many of the theories held by men who have been regarded as authorities in some cases erroneous, and in others based upon insufficient evidence; that the subject offers abundant opportunities for extremely useful and far-reaching research.

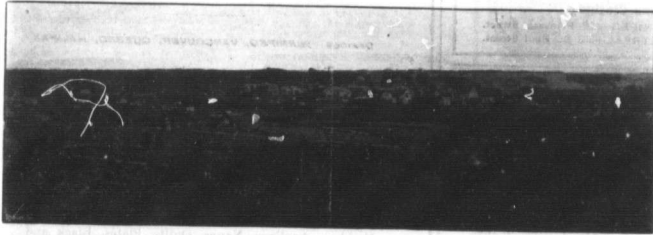
enter the river late in the year lay their eggs in the lower reaches which in some rivers are seriously polluted, with the result that the eggs do not hatch. Many pollutants, which do little harm to mature fish, destroy not only the eggs but the young fry. The newly hatched alevins, as they are termed, are about 1 inch in length. In four months they are about 2½ inches, assuming that their growth is the same in the river as it is in the hatchery, which may be assuming too much. The year-old salmon is about 4½ to 5 inches, and the

from the estuaries of rivers, and there our knowledge ends. When do they return? To test this question the managers of the Stornoway hatchery on the Tay carried out experiments many years ago. They cut the adhesive fin of a number of smolts came back the same summer as food at a small proportion of these fish were in the majority, returned the following year. This would seem to settle the question, but there are certain titles who decline to accept the evidence, on the ground that the experiment was not carried out with scientific precision.

Where the salmon goes when in the sea we do not know. That they travel up and down the coasts is evident from the fact that thousands are caught in fixed nets, but that they make many deviations also appears certain. It is quite evident from the marking experiments of late years that the majority of salmon that escape the sea nets return to their own coasts, a certain number, however, ascending other rivers. Some fish go down as kelts in the spring and return to breed in the autumn of the same year, but it seems probable that the majority breed in the following year; in other words, are biennial breeders.

The sales agents of the Pennsylvania Railroad Anthracite Coal Companies met Dec. 30 and decided to continue the present circular prices during the month of January.

The total freight carried by the two Soo canals for the season of 1902 was 33,961,146 tons, an increase of 7,558,081 tons, compared with 1901, and of 10,318,073 tons compared with 1900. Of the total carried by the two canals the Canadian carried 4,728,251 tons, which exceeds the quantity carried by it in 1901 by 1,907,224 tons and that carried in 1900 by 2,082,432 tons. The Canadian canal carried 15.35 per cent. of all the freight passing through the two in 1902, 16 per cent. of the freight of 1901, and 6 per cent. of 1900.



BIRD'S EYE VIEW OF WAWANESA, MAN.

The Late J. M. Macdonald.

The funeral of the late J. M. Macdonald took place in Winnipeg on Monday last, the remains having been brought here from Victoria, B. C., where Mr. Macdonald died. Interment was in St. John's cemetery. In Knox church last Sunday morning the pastor referred very feelingly to the death of Mr. Macdonald, who was an esteemed member of the congregation, and after the services were concluded the Dead March was played, the congregation remaining seated.

The eggs of the salmon can only be developed and hatched in fresh water, and, with few exceptions, they are deposited between October and January. Where unwise netting operations upset the balance of the sexes there are considerable losses on the breeding grounds owing to the warfare between the males. The proportion of eggs fertilized is at present unknown, but they lie covered for a period varying with the temperature of the water. For example, if the water be at a temperature of 45 degrees, eggs will hatch in about 90 days. The spawners which

two-years-old about 7 inches. How many smolts reach the sea in safety as the result of the deposit of a hundred salmon eggs under the gravel we do not know, and it is of great importance that this should be known to enable a comparison to be drawn between the artificial culture of the salmon and the natural increase of the fish. Nor of the travels of the smolt in the sea have we any definite knowledge. Occasional fish are caught two miles or more from land, Norwegian experiments tend to show that smolts, after their descent, are absent

Canada Furniture Manufacturers Limited

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Eureka Furniture Display Racks?

They save floor space and set off the goods.

Sole Licensees in Canada for the

Is your Store fitted with the

Any Man will be Proud

To be associated with garments possessing that custom tailored air shown in our spring designs.

Our men are coming your way. See the samples. There is something in handsome effects seldom attained outside of high-end tailor made goods.

FINE RANGE SCOTCH SUITINGS.

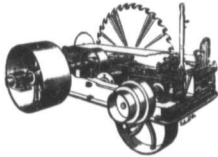
Our Sorting Stock is still large, but the lines are going out daily.

DONALD FRASER & CO.

Manufacturers of Fine Clothing

WHOLESALE

WINNIPEG—126 Princess Street.
MONTREAL—502 St. Paul Street.



Saw Mill Machinery

Engines and Boilers
Steam Pumps and Heaters
Gasoline Engines
Elevator Machinery

Shingle Mills, Lath Mills, Planers, Matchers and Moulders.

MACHINERY OF ALL KINDS.

Waterous Engine Works Co. Ltd.

WINNIPEG Man.



"HOWE"

GASOLINE ENGINES

are made by the same people who make the celebrated "HOWE" Seales.

They use less Gasoline, Run Cooler, Start Easier, Wear Longer, and give less Trouble than any Engine on the Market.

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DRY GOODS

SMALLWARES

FANCY GOODS

345, 347 and 349 St. Paul Street.
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Represented by A. F. Houston, Leland Hotel, Winnipeg.

United Fruit & Produce Co.

LIMITED.

245 Main Street. Winnipeg.

Dried Apricots!

2000 Boxes 25 lbs.
CHOICE CAL. APRICOTS

Just Arrived

Write us for Quotations.

S. D. R. Fernie, of the Hudson Bay Knitting Co., Winnipeg, was busy this week receiving samples for the fall and winter trade of 1903. Travellers go out at once with these samples.

J. G. MACKENZIE & CO.

381 & 383 St. Paul Street, Montreal

Are now clearing out at greatly reduced prices such seasonal goods as—

MANTLE BEAVERS, CURL CLOAKINGS, FRIEZES, TWEEDS, BLANKETS, HOSIERY, SHAWLS, UNDERWEAR, FLANNELS, ETC.

Our representative, MR. A. F. HOUSTON, is now out on his regular trip and will be pleased to be communicated with. Care of—

LELAND HOTEL, WINNIPEG.

WINNIPEG MACHINERY & SUPPLY CO.

J. C. GIBSON, Vice-Pres. and Gen'l Mgr

179 NOTRE DAME AVENUE EAST, WINNIPEG

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Special 32 in. Extra Heavy Cloth

350 patterns in Regattas, Light Stripes, Blouse Stripes, Light Fancies, Cardinals, Burgundies, Pinks, Lilacs, Madders, Anelines, Navys, Quils, Plates, Black and Whites, manufactured expressly for and confined to ourselves, and unequalled.

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Special facilities for placing surplus lines of insurance.

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N. B.—A good stock of lined and unlined gloves and Mitts now on hand. Merchants can insure their stock quickly by ordering direct from Winnipeg.

JAS. MCCREADY & CO. LIMITED.

WHOLESALE... Boot and Shoe Manufacturers

W. WILLIAMS, AGENT. MONTREAL, QUEBEC

The Globe Casket London, Ont. Company

Manufacturers and Wholesale Dealers in UNDERTAKERS' SUPPLIES.

Special to our Manitoba, Northwest and British Columbia trade:

Gentlemen—Your esteemed orders are entrusted to our Sir J. H. Glass, as being filled. As we desire to keep constant touch with the demands of our profession, we beg to intimate that our rep up orders, mailed direct to us, with our representatives are at home, we have our most prompt and careful attention.

THE GLOBE CASSET COMPANY

The English language will be systematically taught in Mexican schools as it is deemed as necessary as Spanish in commercial life.

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Dry Goods Trade Notes.

The silk production in France in 1901 amounted to \$166,150,000, of which \$84,823,500 is to the credit of the city of Lyons. Silk exporters were \$32,496,126. England being the largest purchaser.

The belief is growing that fancy silks are to be the feature for spring beyond what has been conceded in some quarters. There has been a hesitation on the part of some buyers to endorse fancies in silks, and the early spring did not renew the same in favour of them that late buyers are giving.

Grocery Trade Notes.

The Brazilian Review of November 2 says: "The weather has been bad for the roads but splendid for the trees which are said to be now in perfect condition."

There is a stronger feeling in the California raisin market. Prices have advanced on the coast and interior jobbers are also advancing the prices on that fruit.

The Brazilian Review of November 25 says: "There are persons who assert that 75 per cent of the crop is already marketed and that it will not exceed 100,000,000 bags at most."

The unsatisfactory condition of the coffee distributing business, the weakness of the statistical position and the continued full movement of the Brazil crop all serve to hold buying in check. New York Journal of Commerce.

Cables from the primary currant market note no change in the situation, although one broker reports offerings for January shipment from Greece at 10s 3d per cwt. A purchase of 2,000 barrels of January shipment is reported in one quarter at 10s 6d. For prompt shipment 10s 6d is quoted on fine Amaliss.

Mail advices from Marysville, Cal., say: "Information was received here from various centers that indicates that nearly the entire olive crop of northern California has been ruined for picking because of the recent frosts that came nearly one month earlier than usual. The amount of pickled ripe olives will be far less than half of last year's pack. The olives left on the trees are in good condition for oil. The fruit runs smaller than last year, the spring having been late, retarding its development."

Hardware Trade Notes.

Tarred felt has been advanced 5c per 100 pounds in the province of Quebec.

Hope is temporarily a shade weaker in the States due to poor demand. A firmer market is expected when the spring trade begins.

To meet British competition Canadian manufacturers of shovels have increased their discount to 45 per cent instead of 40 and 5.

Boeckh's scrub brushes in cartons, put up separately for the trade in the better grades, retailing at from 25 to 25c each is the latest idea of the United Factories, Limited, Toronto.

The holidays have had a deadening effect upon the iron and steel markets of this continent and reports from leading centres covering the past two weeks have been marked by a quiet tone. Manipulation of the ownership of large United States producing concerns has created a nervous feeling in some directions. It is well known that the big trust is endeavoring to secure greater control of the markets and of the output. These operations have largely to do with the ownership of ore deposits also.

Implement Trade Notes.

The retail implement dealers of South Dakota are taking against the contract form submitted by the International Harvester combine for 1902.

Lumber Trade Notes.

A new secretary has been appointed for the British Columbia Lumbermen's Association. Richard Alexander has the appointment.

Lumber buyers in this market find it much easier to buy lumber now than was the case a few months ago.

Stocks are accumulating again as the demand is very light. A good spring trade is looked for.

Weather conditions are very favorable for logging in Northern Minnesota. Heavy snows have made the roads good.

On Tuesday logs for export to the United States reached the highest price on record at Vancouver, when \$12 per thousand feet was offered and refused. Export logs have to be secured from crown grants lands which is becoming very scarce in British Columbia.

Log thieves stole a whole boom of logs at Malcolm Island, B. C., where a colony of 150 Swedes have settled and are clearing the forest lands. It was the first boom these hardy pioneers put into the water. This colony has built a saw mill, and has orders ahead for the next twelve months.

British Columbia lumber and shingle mills have been obliged to cut down their hours of work owing to scarcity of logs. It is stated that the more accessible limits are about worked out, and new logging districts will have to be opened up. Carriage, which prevents shipment, has also had something to do with the decision of mill men to reduce their output.

According to the department of crown lands of Ontario, the quantity of pine cut during the winter of 1900-1 under license was 628,000,000 feet and during last winter 500,000,000 feet. The estimate for the current winter by the same authority is 884,200,000 feet board measure, in addition to which probably 1,000,000 railway ties and a further quantity of telegraph poles, fence posts, hardwood and hemlock lumber will be cut.

Foley, Lock & Larson.

The business of the Winnipeg wholesale house of Lock Bros. & Co. will hereafter be carried on by Foley, Lock & Larson. This change went into effect on the first of January. Friends and customers of the house will note the change. The new firm will handle groceries as well as fruits and produce.

Canadian Creamery Butter Tested.

The Dominion department of agriculture has been testing samples of Canadian creamery butter, with the following result, as stated in an official report:

"The fact that of 100 samples only two show more than 15 per cent. water, that only one exceeds 16 per cent., and that ninety-two fall below 14 per cent., is a fairly conclusive evidence that Canadian creamery butter is well within the limit allowed by the English law. Indeed, Canadian creamery butter would appear to be drier than much of the butter made in Europe, and which finds its way to the English market."

The Great West Life.

The Great West Life Assurance Co. has just completed its tenth year, with business in force of over \$15,000,000. This is a record unparalleled in the history of life insurance. The annual premium income on this amount amounts to over half a million. The wonderful success of the Great West Life is particularly pleasing to Western people, in view of the fact that it is our only home company.

Furs in the North.

A northern trader who arrived at Edmonton reports that at Peace River "crossed and further north fox and marten are numerous, and lower down towards Athabasca. Landing, lynx and rats are plentiful."

The Commercial has received a very handsome calendar from the Globe Chart Co. of London, Ontario. This is one of the finest which have reached us this year. J. H. Glass, who represents this company in the west, is at present in London, where he will remain for some time. Any western mail orders sent in while he is at the factory will have his personal supervision.

WANTED—FAITHFUL PERSON to travel for well established house in a few countries, calling on retail merchants and agents in each territory. Salary \$1024 a year and expense, plus \$12 a week in cash and expense advanced. Position permanent. Business successful and rushing. Standard House, 224 Dearborn St., Chicago.

The Lace Warehouse
OF CANADA
Importers and Manufacturers of
FANCY DRY GOODS AND NOVELTIES

Kyle, Cheesbrough & Co.

MONTREAL, 16 St. Helen Street.
WINNIPEG, Bulman Bk., Albert St.
LONDON, ENG., 35 Milk Street.

SORTING

Your Sorting orders for the following lines respectively solicited:

Felt Shoes of all kinds, Moccasins, Arctic Sox, Larrigans, Mitts and Gloves, Rubber Boots and Shoes of every description.

Thousands of cases of **Rubber Shoes** made by the Boston Rubber Co. of Montreal, Ltd., are in stock ready for quick demands. Our famous **Khaki Overshoes** are the hit of the season. Send your orders at once or any other time.

ARTHUR CONGDON
Princess Street, - WINNIPEG

WHOLESALE FRUITS

We are giving all our attention to Fruits and can serve you well.

**Oranges
Apples
Lemons**



are at their BEST.

THE **MACPHERSON FRUIT CO.**

LIMITED

493 Main St., Winnipeg

OUR PRICES

RELIABLE AIR-TIGHT HEATERS

ARE RIGHT.

Better get them Now.

MARSHALL-WELLS CO.

WHOLESALE HARDWARE, WINNIPEG.

Sole Agents

L. C. Smith Famous Guns

THE WESTERN PACKING COMPANY

Our new abattoir on Alexander avenue is now completed and running, and we are ready to supply the trade both in the city and country with fresh killed meat of finest quality. Mail orders given prompt attention. We are also open to buy live or dressed hogs and all kinds of produce, paying highest cash prices for same.

Abattoir and Offices

ALEXANDER AVENUE, - WINNIPEG

S. Greenshields, Son & Co.

Wholesale . . . MONTREAL

**DRY GOODS
MEN'S FURNISHINGS
CARPES, ETC.**

Winning Sample Rooms:

412-414 McIntyre Block

Represented by—R. B. GALLAGHER & M. NEWTON, A. C. RUSSELL, J. E. WALKER.

WE ARE THE PEOPLE
To supply you with your

CHRISTMAS FRUITS

Navel Oranges Good Quality
All sizes in stock.
Malaga Grapes
In kegs, finest "Heavyweight."
Choice Turkish figs, dates in bulk and packets, fancy apples for table or cooking, XXX stock. All fruits in season in stock. Yours for business.

THE IMPERIAL FRUIT & PRODUCE CO. LTD.
WINNIPEG, MAN.

The Great West Life Assurance Co.

COMPARATIVE STATEMENT TO 1st MAY

	1st May, 1901	1st May, 1902	Increase	Per Cent
Applications Received	9912,500	51,314,100	\$401,600	44
Premium Income	106,255	143,057	36,702	39
Interest Income	11,912	24,549	12,637	106
Gains and Expenses	68,319	70,592	2,273	3%

Some of our Western folks have forgotten to send in their applications. We still have a supply of forms.

JOHN W. PECK & CO.
MONTREAL, WINNIPEG, SASKATOON

Manufacturers of
**Clothing
Furs
Suits**

Dealers to
**Men's Furnishings,
Hats, Caps**

SHIP YOUR

**Raw Furs
Hides
Deerskins
Wool and
Senega Root**

Direct To
NORTHWEST HIDE CO.
278 Rupert St., Winnipeg, and get highest market prices. Prompt returns made on receipt of goods.

Write us for our new circulars. We also handle
**Poultry
Butter and
Eggs**
Northwest Hide Co.
Telephone 652. P. O. Box 615.

DONT PLACE YOUR ORDER

For GLOVES, MITTS, SOX and FELT GOODS until you see our line. We will have the best assortment on the road, comprising Berlin, Elmira, Manitoba's and Hamburg. In Gloves and Mitts we carry Clark's, Erl's, Baler's, and a fine American line. We claim you can get better choice when you sell all the makes together. Our travellers will see you soon but cannot be every place first. Wait for him—it will pay you.

Yours truly,

87 Princess St.
Winnipeg.

The Kilgour, Rimer Co. Ltd.

SHIP YOUR
RAW FURS
Hides, Deerskins and Seneca
TO **McMILLAN FUR AND WOOL COMP'Y**
200 to 212 First Avenue North,
MINNEAPOLIS, MINN.

No duty on raw fur, deerskins, or seneca. There is a duty on green hides over 20lbs. and dry hides over 12lbs. of 15 per cent. of the Winnipeg wholesale prices, less freight to Winnipeg. Hides under these weights admitted free. Write for circulars.

BOLES SPICED BLACKBERRY BRANDY

We believe to be the best remedy yet devised for Diarrhoea, Cholera, Dysentery, Cholera Infantum, and all Summer Complaints.

IT IS THE BEST FOR DEALERS TO HANDLE
IT SELLS AT 25¢ A BOTTLE
THREE DOSES WILL CURE, OR MONEY REFUNDED
By **THE BOLE DRUG CO.** Profr. 100 WINNIPEG

MANITOBA.

W. M. Beattie, contractor, Winnipeg, is dead.

A. I. Brooking has opened a drug store on Fort Rouge, Winnipeg.

R. H. Scott, Methan, has sold his import business to Naismith Bros.

Graham & Co. have succeeded to the implement business of Noble & Graham, at Carman.

Letters patent have been issued in connection with "The McGill Co. Ltd.," to take over the business of McNeill & Irvine, Winnipeg. The capital stock is \$50,000.

The Canadian Rubber Co., of Winnipeg, have been appointed sole agents for a new brand mackintoshes in Manitoba, the Northwest Territories and British Columbia.

Letters patent have been issued in connection with the "McMillan-McMillan Company," of Westbourne, to take over the business of D. McDonald & Co. of that place. The capital stock is \$100,000.

Thos. Musker, a Winnipeg employment agent, who was convicted last year of obtaining money under false pretences, has been fined \$45 and costs and will probably have his license withdrawn.

Brandon is again out of fuel. Coal has become so scarce at that point as to be practically unobtainable. If current reports are to be relied upon, Wood is also very scarce, owing to delay in transportation.

Notice is given that letters patent have been issued incorporating "The Canadian-Fort Huron Co. Ltd.," for the purpose of manufaturing and dealing in implements, tools, etc., at Winnipeg, with a capital stock of \$100,000.

G. H. Greig, secretary of the Live Stock Association, who has returned from Europe, has the honor to deliver several lectures for the live stock judging course to be held in Winnipeg during the latter part of January.

Notice is given of application for incorporation of "The Wilmar and Canadian Land Co. Ltd.," the intended amount of capital stock is \$100,000 and the persons seeking incorporation are all from Wilmar, Minn.

The Western Canada Business College, which has installed a new principal, Mr. M. Hall-Jones, Mr. Jones is regarded as the best, and his name is expected to prove highly satisfactory to the college, and its patrons.

Wm. Plaxton, of the firm of Plaxton Bros, plumbers, Winnipeg, died at Carlsbad, Austria, on Tuesday. He was suffering from jaundice and had gone to the mineral springs for treatment. He was 51 years of age and leaves a wife.

Notice is given that letters patent have been issued incorporating Carl Rosenberg, of Montreal; B. Gardner, M. Gardner, A. J. Andrews and F. S. Andrews as "The Canadian Importing & Jobbing Co. Ltd.," at Winnipeg, with a capital stock of \$40,000.

Notice is given of application for the incorporation of the Souris Valley Co., with a capital stock of \$100,000. The parties seeking incorporation are A. F. Kempton, R. J. McNeil, D. A. Rogers, C. C. Rogers and C. M. Vanstone, all of Wawanesa.

The Western Packing Company, of Winnipeg, whose premises were recently damaged by fire, has shown its appreciation of the services of the fire brigade in saving the property from destruction by contributing \$25 towards the firemen's benevolence fund.

Notice is given that application will be made for letters patent incorporating "The Manitoba Iron Works, Ltd.," with a capital stock of \$100,000. The applicants for incorporation are T. R. Deacon, H. B. Lynch, J. L. Coulter and J. Johnson, all of Winnipeg, and Robt. Murray, of Carleton Place.

Notice is given that application will be made to the legislature for an act incorporating a company with power to construct any and all water power and electrical transmission plant on the Little Saskatchewan River, up to 15 miles, the province of Manitoba, and to construct, operate and maintain electric railway, telegraph and telephone lines within a radius of 50 miles of the town of Minnedosa.

James M. Ryan Hicks, of the wholesale grocery firm of Mackay, Streets, Winnipeg, died on New Year's day after a short illness. Mr. Hicks had been ill only three days, with brain fever. The case is a particularly interesting one, as he had been a friend. The only child, the family and aged 17 months, died the same day, a few weeks before his father. Deceased leaves a widow, brother, Wallace Hicks, a father and two sisters.

T. R. Deacon, of the Manitoba Iron Works Co., which has recently applied for incorporation, states that sufficient work has been secured to be ordered to assure the success of the venture. The new concern will take over the business of the Standard Machine Works, and new workshops and foundry will be built on Logan avenue, a quarter of a mile. It is the intention to manufacture engines, boilers, pumps, elevator and electrical machinery.

The sale of the Foulds' block, corner Main at Market streets, Winnipeg, was closed yesterday, the financial figures in the transaction being in the neighborhood of \$125,000. The purchaser was S. A. Hoover, of the north-west wealth clothing house. It is his intention to have the establishment from the William street premises occupied block. The present premises occupied by the Foulds' block, will be required April 1 for the new eight-story bank and office building to be erected there in connection with transportation.

Bagshaw's bookstore, Portage in Prairie, was destroyed by fire on Sunday last. The building was a frame structure with brick veneer front, and was totally destroyed, together with a stock valued at \$8,000. The origin of the fire was defective stovepipe. The next building occupied by John Costigan, was saved. The losses and insurance are as follows: Mr. Bagshaw's stock, value \$8,000, total loss, insurance, \$5,000. In Ottawa, fire, Dec. 1901, Canadian Fire, \$2,000, British 1,000, London & Globe, \$1,000, Building 1,000, total loss, insurance, \$1,000. Mr. Temes, loss \$500, insurance, \$250.

ASSINIBOIA.

M. McGregor has bought the Royal hotel at Indian Head and is reletting it throughout. He and his sons will be in charge, as well as the present hotel, the Balmoral, at Virden, Man.

A wire from Ottawa on Dec. 28 said: Sir Wilfrid Laurier has received a message from the mayor of Walsley, W. T., stating that the people of that town were suffering for want of coal. In the absence of Sir Wilfrid, Hon. Mr. Sifton wired Sir Thomas Thompson and Capt. Leonard, at Winnipeg, asking that some solution of the difficulty be found.

ALBERTA.

Guets & Clements, hardware, Leduc, had added furniture to their other lines.

After February 1st the retail merchants of Calgary will only take the American price dollars at a discount of 25 cents.

D. Wade & Co., cork packers, Edmonton, have commenced operations. They are buying for export 5 1/2% per pound for best weights alive.

The Cardston Star says: "Up to the present time the business in north business lots have been sold in Raymond townsite, and 207 more have been offered to the townsite. Most all residential lots sold have buildings upon them."

The Calgary city council is considering an application from Teifer & Co. of Montreal, regarding stock yards. The council has 31 acres of land and provide that the live stock market should be established on this place by the end of the year. The company agrees to give the city market fees and spend \$5,000 the first year, and to keep up the business necessary after. The board suggests that, in lieu of market fees, the company pay the city the sum of \$10,000 for four years, and \$1,000 a year and 3 per cent. of the gross receipts after that.

NORTHWESTERN ONTARIO.

The office of the Rainy River Gazette was burned on Tuesday. The

building was owned by Thos. McBratney, of Pannystelle, Man., and the plant was owned by J. A. Osborne, of Brandon. The loss on the building is about \$300; no insurance. The loss on the plant and stationary stock amounts to \$900; insurance \$500. The fire is supposed to have originated from a stove.

FINANCIAL.

Returns for the Winnipeg clearing house for the week ending Dec. 31 show an increase of \$1,188,085. Week ending Dec. 31, 1901, \$4,180,410. Corresponding week, 1901, \$1,888,085. During the month ending Dec. 31 the total clearings amounted to \$22,642,761 as compared with \$19,155,326 last year and \$16,989,825 two years ago.

Financial Notes.

Two one million dollar companies have been incorporated in Ontario, the Eastern Land Co. and the Ontario Land Co., Limited, and the Ontario Auxiliary Company, Limited.

The Bank of Montreal will hold a meeting on 7th January at which by-law will be submitted to increase the stock to hold the annual meeting on 1st Monday in December instead of June, and to subdivide the shares into a value of \$100.

Application is now being made to the parliament of Canada for a charter for a bank to be called "The Home Savings Bank of Canada," and when the charter is issued the new bank will take over the assets and liabilities and business of the Home Savings and Loan Company.

The financial year of the Ontario government ends on Wednesday and will show a cash balance in the banks of about \$188,000. The expenditure for the year included the payment of large sums of money for special purposes, such as for railway subsidies and annuities \$100,628, the University of Toronto, \$40,414, special vote for colonization roads \$25,000 and an expenditure of \$8,000 for a general election, as well as \$40,000 for taking a vote on the Liquor Act.

Toronto Clearings Doubled.

Toronto, Dec. 21.—Toronto bank clearings for the past year increased \$18,767,000 over those for 1901. The total for 1902 was \$90,925,000 or more than double the total for 1901.

MINING.

Northwestern Ontario.

Alan Sullivan, manager of the Anglo-Canadian Gold Estates, Limited, reports to the Ontario Bureau of Mines that the company has been actively engaged in prospecting and mining operations during the year on their concession in the north-western Ontario. They are now erecting a 10-stamp mill at the Elizabeth gold mine, and expect to have it in operation in February.

The Great Northwest Mining Company, Limited, has been incorporated in Ontario for the purpose of operating mines in Northwestern Ontario. H. C. Beecher, manager, gives out the following information: property on Clyde Bay, an arm of the Lake of the Woods, will be first developed. The following: The Mikado Stamp mill and other machinery will be installed as soon as possible.

November Fire Loss.

The fire loss of the United States and Canada for the month of November, according to the Journal of Commerce, was \$10,646, 650, nearly \$3,000,000 less than the amount for November of last year. The business for the year, if no great conflagration should occur, will undoubtedly show a good profit. The following table shows the losses for three years:

January	.....	\$ 16,749,400	1902	.....	\$ 13,302,300
February	.....	16,000,000	1901	.....	10,000,000
March	.....	15,000,000	1900	.....	12,000,000
April	.....	14,000,000	1899	.....	11,000,000
May	.....	22,280,150	1898	.....	14,000,000
June	.....	18,000,000	1897	.....	12,000,000
July	.....	35,700,000	1903	.....	10,000,000

August	.....	\$ 24,400,000	1904	.....	7,435,000
September	.....	17,400,000	1905	.....	9,245,000
October	.....	14,700,000	1906	.....	11,200,000
November	.....	13,475,000	1907	.....	10,540,000
Total	.....	\$18,868,550	1908	.....	\$13,644,350

In the year 1899 the fire losses in Canada and the United States amounted to \$18,868,550. The fire losses in 1900 were \$16,362,250, while in 1901 they increased to \$14,347,540. With anything like a favorable loss ratio for December, fire underwriters will have exceedingly well in 1902. The combination of low rates and small losses ought to make their quarters very liberal, probably in some quarters \$100 million and some unbusiness in the minds of the more conservative managers, lest some reckless fellow will start a break in the rates.

Insurance Notes.

The question of the effect of murder on a life insurance policy when issued upon the life of a murderer was passed upon by the United States Supreme court last week. The court affirms the decision of the court of appeals, holding that a murderer is not disqualified from that to sanction payment unless the circumstances would be controlled by the contract. The same policy was executed for murdering his wife and the suit for payment was brought by his heirs.

A Flourishing Industry.

One of the growing manufacturing industries of Winnipeg is that in which the King of the Road brand of overalls, smocks, etc., are made. This factory is presided over by Jas. Love, who is a most enterprising and successful manager. It is located at present on the top floor of the building which the Imperial Dry Goods Company makes its home. In the course of this year it is the intention to have a new building erected for the exclusive use of this industry, which will give greatly increased accommodation and opportunity for expansion. The business has outgrown its present quarters.

The sewing room, though crowded for space, is one of the brightest and pleasantest workshops in Winnipeg. It is equipped with the latest credit to its management. Its equipment of sewing and cutting machinery is of the latest and best. It is so can the large amount of business offering be handled. One of the latest additions to the list is a new electric cutting machine, which cuts all the cloth used in the manufacture of overalls and smocks. This is a marvelous piece of mechanism. The machine is a compact one, weighing only 25 pounds, and is operated with the greatest facility. The motive power is supplied through an insulating wire, so arranged as to permit the use of the machine anywhere upon the 80-foot table upon which it stands. Its mode of operation is described by the knife, driven at an angle, and when set with facility layers of cloth up to four inches in thickness can be cut with a Commercial reaper and mower as cutting 72-ply of denim. Four blades per day, which keeps the table, and each piece being 50 feet long, is the top of the succession of patterns.

The King of the Road brand of overalls, smocks, etc., is made with the greatest rapidity, the operator handling the cut with one hand. One man can make in a day the output of three men of the firm, which produces amounts to about 810 pairs of overalls per day, which keeps a stock of 20,000 girls and an equipment of 44 machines busy.

The King of the Road brand of overalls is controlled by R. J. Whittin & Co., Ltd., wholesale dry goods merchants, Winnipeg.

January Canadian Magazine.

There are two articles in the Canadian Magazine for January, either of which would make the issue a notable one. The first is the story of the "Doughboy Pilgrimage" with a sympathetic and penetrating insight. The second is the story of the vividness to the description. The other is an illustrated description of the life of J. C. G. in Nova Scotia, by Thomas G. B. In addition to these two special articles, there are several excellent features, besides the first installment of the "History of the War of 1812."

British Columbia

OFFICE OF THE COMMERCIAL

B. C. Business Review.

Vancouver, Dec. 29.—Fresh laid eggs reached the highest figures for years two weeks ago, when the price of retail set at 50 cents. The quotation has rapidly fallen away from that point, and fresh laid eggs are now being had for 40 cents. There have been no other changes of importance in the retail or retail markets this week. There was an early supply of turkeys on hand for Christmas, but the bulk of the heavy consignments were too late for the holiday trade, owing to delay in transit from Manitoba. One carload was started from Manitoba on Saturday before Christmas by freight-train. They were much delayed, and to get them in Vancouver by Tuesday before Christmas they were shunted on an express train. A trivial accident happened here when they reached their destination, and they did not arrive until late on Wednesday morning. They were consigned to Griffin and Sons, and were for the Nainaimo market. The Nainaimo steamer company had gone, and Mr. Naimith, the manager of Messrs. Griffin and Company here, chartered the fastest tug in the harbor to rush the gobblers inland. The cargo was transferred in daylight arrived there Wednesday afternoon, and as orders were booked ahead, the whole cargo was transferred in daylight to the dinner tables of the Nainaimites. Turkeys on Christmas Day were at 18 cents, but on account of late arrivals they are rapidly decreasing in price. In spite of the inclement weather on the day before Christmas, merchants in Vancouver claim to have done the largest business on record.

Prices at Vancouver.

Special to The Commercial.
 Vancouver, Jan. 3.—Cured meats are easier. Fresh local hams are low, but still very high. Those in store are dearer. Oranges are 25c each.
FEED—Nainaimo Mills chop, \$27 per ton; bran, \$24; shorts, \$25; oil cake meal, \$2 per ton; Co. B., Vancouver, including duty paid on imported stuff.
WHEAT—Local wheat, \$30 per ton.
COAL—Per ton:
FLOUR—Manitoba patent, per barrel, \$4.50; strong bakers, \$4.40; Enderby patent, \$4.20.
**HAY—Fraser River Valley, new \$12; straw per bale, 60¢ to 75¢.
 GRAIN—Rolled oats, 50¢ sack, \$3.00; 60¢ sack, \$3.10; four 25½ lb sacks, \$3.00; ten 7½ sacks, \$2.50; oatmeal in 50 lb. ctns, per 100 lb, \$3.50; in 50 lb. sacks, \$3.50 per 100 lb.
**LIVE STOCK—Steers, \$5.00 per 100 lb; sheep, \$2.50 per 100 lb; hogs, \$2.25 per 100 lb.
 BUTTERY—Turkova 16½¢; goose, 14¢; 100 lb, 14¢; chickens, 14¢; ducks, 14¢.
**DRESSED MEATS—Beef, 5¢; mutton, 10¢; pork, 9¢; veal, 10¢.
 CURED MEATS—Ham, 15¢; 16¢; bacon, 10¢.
**GRAIN—Tins, 12¢; palls, 13¢; tubs, 12¢.
 BUTTER—Local creamery, 50¢; Manitoba creamery, 20¢; Manitoba do., 16¢.
 EGGS—Fresh local, 40¢; 50¢; 21¢.
**CHEESE—Ontario cheese, 10¢; 15¢.
 VEGETABLES—Potatoes, local, 40¢; 10¢ per ton; 13¢; 14¢.
**FISH—Flounders, 5¢; sole, 5¢; halibut, 5¢; white fish, 5¢; mussels, 5¢; salmon, 5¢; cod, 5¢; per lb; crabs, 5¢; per dozen; smoked salmon, 10¢; smoked herring, 10¢ per lb.
**GREEN FRUITS—Lemons, \$3.00; 40¢; 50¢; 60¢; 70¢; 80¢; 90¢; 100¢; 110¢; 120¢; 130¢; 140¢; 150¢; 160¢; 170¢; 180¢; 190¢; 200¢; 210¢; 220¢; 230¢; 240¢; 250¢; 260¢; 270¢; 280¢; 290¢; 300¢; 310¢; 320¢; 330¢; 340¢; 350¢; 360¢; 370¢; 380¢; 390¢; 400¢; 410¢; 420¢; 430¢; 440¢; 450¢; 460¢; 470¢; 480¢; 490¢; 500¢; 510¢; 520¢; 530¢; 540¢; 550¢; 560¢; 570¢; 580¢; 590¢; 600¢; 610¢; 620¢; 630¢; 640¢; 650¢; 660¢; 670¢; 680¢; 690¢; 700¢; 710¢; 720¢; 730¢; 740¢; 750¢; 760¢; 770¢; 780¢; 790¢; 800¢; 810¢; 820¢; 830¢; 840¢; 850¢; 860¢; 870¢; 880¢; 890¢; 900¢; 910¢; 920¢; 930¢; 940¢; 950¢; 960¢; 970¢; 980¢; 990¢; 1000¢.
**ORANGES—Japanese oranges, 60¢; 70¢; 80¢; 90¢; 100¢; 110¢; 120¢; 130¢; 140¢; 150¢; 160¢; 170¢; 180¢; 190¢; 200¢; 210¢; 220¢; 230¢; 240¢; 250¢; 260¢; 270¢; 280¢; 290¢; 300¢; 310¢; 320¢; 330¢; 340¢; 350¢; 360¢; 370¢; 380¢; 390¢; 400¢; 410¢; 420¢; 430¢; 440¢; 450¢; 460¢; 470¢; 480¢; 490¢; 500¢; 510¢; 520¢; 530¢; 540¢; 550¢; 560¢; 570¢; 580¢; 590¢; 600¢; 610¢; 620¢; 630¢; 640¢; 650¢; 660¢; 670¢; 680¢; 690¢; 700¢; 710¢; 720¢; 730¢; 740¢; 750¢; 760¢; 770¢; 780¢; 790¢; 800¢; 810¢; 820¢; 830¢; 840¢; 850¢; 860¢; 870¢; 880¢; 890¢; 900¢; 910¢; 920¢; 930¢; 940¢; 950¢; 960¢; 970¢; 980¢; 990¢; 1000¢.
**APPLES—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**PEARS—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**PLUMS—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**CHERRIES—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**RAISINS—Dried, leing and bar, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**PRUNES—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**ALMONDS—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**PEANUTS—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**COCONUTS—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**MACARONI—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**PASTA—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
**SPAGHETTI—Per bushel, 10¢; 11¢; 12¢; 13¢; 14¢; 15¢; 16¢; 17¢; 18¢; 19¢; 20¢; 21¢; 22¢; 23¢; 24¢; 25¢; 26¢; 27¢; 28¢; 29¢; 30¢; 31¢; 32¢; 33¢; 34¢; 35¢; 36¢; 37¢; 38¢; 39¢; 40¢; 41¢; 42¢; 43¢; 44¢; 45¢; 46¢; 47¢; 48¢; 49¢; 50¢; 51¢; 52¢; 53¢; 54¢; 55¢; 56¢; 57¢; 58¢; 59¢; 60¢; 61¢; 62¢; 63¢; 64¢; 65¢; 66¢; 67¢; 68¢; 69¢; 70¢; 71¢; 72¢; 73¢; 74¢; 75¢; 76¢; 77¢; 78¢; 79¢; 80¢; 81¢; 82¢; 83¢; 84¢; 85¢; 86¢; 87¢; 88¢; 89¢; 90¢; 91¢; 92¢; 93¢; 94¢; 95¢; 96¢; 97¢; 98¢; 99¢; 100¢.
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STATISTICAL WHEAT REPORT.

WHEAT IN CANADA.

Stocks of wheat in Canada at principal points of accumulation are reported as follows:

Montreal	30,000
Ottawa	20,000
Port Har. or Ont.	300,000
St. John's	100,000
St. William, Port Arthur	62,000
Keewatin	1,881,000
St. William, Port Arthur	500,000
Danitoba elevators	12,000,000
Total Dec. 20	14,618,000
Total previous week	12,470,000
Total year ago	12,484,000

BRADSTREET'S REPORT OF STOCKS.—Total stocks in the United States and Canada east of the Rocky Mountains, as reported by Bradstreet's Dec. 20, were 190,000 bushels, as against 185,000 bushels the previous week.

Total stocks in the United States and Canada a year ago were 91,810,000 bushels, according to Bradstreet's report.

Stocks of wheat at Pacific coast points in Dec. 1 were 8,301,000 bushels.

THIS WEEK'S SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains, for the week ended Dec. 27 was 49,028 bushels, an increase of 82,000 for the week. A year ago the visible supply was 26,640 bushels, two years ago 14,000 bushels, three years ago 17,201 bushels, four years ago 26,820 bushels, and five years ago 28,810 bushels.

STOCKS OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains, is 2,608,000 bushels, compared with 5,236,000 bushels a year ago. The visible supply of corn is 1,199,000 bushels, compared with 1,252,000 bushels a year ago, according to Bradstreet's report.

WORLD'S WHEAT STOCKS.

Stocks of wheat in America, Asia, Europe and Africa for Europe Dec. 1 in each year for a series of years, was as follows:—

Year	Bushels
1902	124,000,000
1903	157,000,000
1904	170,000,000
1905	190,000,000
1906	177,000,000
1907	190,000,000
1908	177,000,000
1909	172,000,000

WHEAT MOVEMENT.

The following table gives the receipts of wheat at the principal United States ports since the beginning of the crop movement, August 1, 1902, to date, compared with the same period of last year.

Port	This Crop	Last Crop
Minneapolis	58,118	51,826,986
St. Paul	3,417,047	3,877,680
Duluth	28,489	39,912,472
Chicago	19,385,253	19,385,253
Total	113,963,144	113,512,446

The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the crop movement, July 1, 1902, to date, compared with the same period of last year.

Port	This Crop	Last Crop
Toledo	10,308,212	7,744,904
St. Louis	25,622,230	14,544,514
Indianapolis	2,786,223	2,591,714
Kansas City	19,570,791	15,012,964
Total	58,316,766	39,812,788

Manitoba Wheat Stocks.

There were 2,760,877 bushels of wheat in store at Fort William and Port Arthur on Dec. 27. Receipts for the week were 1,071 bushels, and shipments 254,513 bushels. A year ago stocks in store at Fort William were 1,048,261 bushels, and in store at Port William, Port Arthur, Keewatin, Winnipeg, and interior points are estimated approximately at 1,191,000 bushels, compared with 1,274,000 a year ago. Last year's stocks two years ago 3,000,000 bushels three years ago, and 7,850,000 bushels four years ago at lake ports.

GRAIN STOCKS AT LAKE PORTS.

The following table shows the stocks of grain in C. P. R. elevators at Fort William on Dec. 27 were as follows:—

Wheat—No. 1 hard	700,920 bushels;
No. 1 northern	482,213 bushels;
No. 2 northern	190,355 bushels;
No. 3 northern	431,283 bushels;
other grades	109,283 bushels, making a total of wheat 1,900,224 bushels.
Barley	152,853 bushels.
Barley—799 bushels.	

Receipts of wheat at Port William during the week amounted to 180,783 bushels, and shipments to 254,513 bushels.

Port Arthur.

Stocks in store at King's elevator, Port Arthur, on Dec. 27 were:—

Wheat—No. 1 hard	3,705 bushels;
No. 1 northern	4,070 bushels;
other grades	111,181 bushels; total, 119,647 bushels.
Oats—1,453 bushels.	
Barley—500 bushels.	
Flax Seed	27,190 bushels.

Receipts of wheat at this elevator for the week totalled 8,850 bushels, and shipments 11,000 bushels.

Stocks of grain in store at the Canadian Northern elevator at Port Arthur on Dec. 27 were as follows:—

Wheat—No. 1 hard	243,228 bushels;
No. 1 northern	254,548 bushels;
No. 2 northern	190,830 bushels;
No. 3 northern	35,371 bushels;
No. 4 northern	3,810 bushels; feed, 14,649; rejected, 3,294 bushels, making a total of 780,986 bushels.

Receipts of wheat for the week were 191,629 bushels, shipped during the week, none.

From these figures it will be seen that the three elevator plants received during the week 690,571 bushels of wheat, and shipped 259,513 bushels. During the previous week the receipts amounted to 915,442 bushels, and shipments to 234,513.

Grain and Milling Notes.

A marked advance is announced by the Grand Trunk and Canadian Pacific railways on grain between local points and Ontario. The companies reduced rates between these points, but this reduction is withdrawn and the old tariff is put in force again. The advance is a very substantial one and will be felt by grain shippers. It ranges from one cent to nine cents per hundred pounds, according to distance, the nine cent rate being for 500 miles.

The splendid quality of Manitoba wheat this year, the bulk of which grades No. 1 hard and No. 1 northern, has proved an inestimable boon to trade bullers, says the Montreal English Miller, as it has done good in winning up the inferior grades of English wheat by mixing it to a fair average quality. Sales of wheat during the previous May shipment season had been about \$100 to \$120 a cent on board points. Besides the splendid quality of sales were also effected of a considerable quantity of No. 1 hard Manitoba and No. 1 northern wheat shipped via Portland and St. John's, N. B., for early shipment. Last week there were shipped from Port Arthur, N. B., about 350,000 bushels, and more will be going forward this week. Had it not been for Manitoba wheat the exports from American ports would have been much smaller than they were.

Car Shortage in the States.

The difficulties of shippers attending to car shipment on nearly all the southern lines apparently are becoming more strenuous daily. On some lines it is fairly difficult to secure cars within any reasonable time, and commerce is, in instances, greatly hampered. For a long time this week issued orders, effective in Nebraska, that for the present no cars must not be loaded with grain. Shippers of grain and flour in that state along the line will be compelled to get along with whatever foreign cars may be available along the road in making shipments.

This crowded state of traffic and car shortage returns in the fact that the Burlington is probably has the greatest number of box cars for its mileage of any of the lines. The Santa Fe, which has had more than enough box cars to care for its regular business, is being forced to enforce rules regulating cars leaving its yards, and is using every effort to secure prompt return of its cars when they are borrowed by other roads.

An instance of the extreme shortage of cars is a recent transaction in grain. Twenty-five hundred bushels of wheat were bought at a point ten miles from Chicago a month ago. A week ago the seller secured two cars, and in these were loaded 2,000 bushels of wheat. The other 500 bushels remains at the shipping point.

THE NORTHERN ELEVATOR CO. LIMITED

GRAIN.
HEAD OFFICE WINNIPEG.
Branch Offices:
Montreal, New York, London, Eng.

ROBT. MUIR & CO.
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GRAIN EXPORTERS.
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C. A. YOUNG, Manager.

THE DOMINION ELEVATOR CO. LIMITED
GRAIN EXPORTERS.

Office: GRAIN EXCHANGE - WINNIPEG.

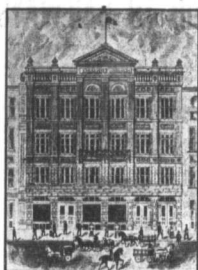
MANITOBA COMMISSION CO. LTD.
(Licensed and Bonded).
GRAIN DEALERS

Members Winnipeg Grain Exchange and Clearing House. Liberal advances on bills and drafts. Telephone 156. 233 Grain Exchange, Winnipeg.
H. S. Paterson, Manager.

With little prospect of a car being secured soon. The railways are making every effort to meet conditions and are keeping the cars moving as rapidly as possible. Their efforts are only moderately successful. The shortage is general over all the southwest—Northwestern Miller.

GOOD DEMAND FOR OATS.

Minneapolis Market Record: The oats market during the week past has shown more independent strength than any other cereal in the market. The reasons given for this strength are first, that the demand is good and that stocks of contract goods are low as compared with previous years, with the exception of last year, when the crop was almost a failure in most of the states raising a surplus. The estimates on the crop for 1902 pointed to a phenomenal crop. The trade at that time have been governed largely by these estimates, and now they feel a keen disappointment at the paucity of receipts. Another reason is that the shipping demand is much larger than when shipped from the eastern states, where stocks of old oats were practically exhausted at the end of the previous crop year. The export demand too is somewhat of a price, but it must be remembered that the price is below the average of quality. With these conditions it is clear that the shorts have become solicited, and that the contracts for May. It is not anticipated that prices will reach the high range that ruled at the beginning of this year, but there will be no low price outside this crop year. There will be ups and downs here and there, but the general range will be higher than the average of years previous to last, which was abnormal.



WINNIPEG GRAIN AND PRODUCE EXCHANGE

C. A. YOUNG, President.
GEO. V. HARTINGS, CHAS. N. BELL, Vice-President. Sec'y-Treas.

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F.O.B. Offers of Wheat, Barley, Oats, etc., requested.
Established 1880, Manitoba Grain Code used.

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Of Jas Richardson & Sons.

GRAIN EXPORTERS.
Office: Kingston, Toronto and Grain Exchange, Winnipeg.

Cars or block lots. Please ask for quotations. Reference, Mercantile Bank.



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Limited.
GRAIN EXPORTERS.

MONTREAL, TORONTO, WINNIPEG.

THOMPSON, SONS & CO.
GRAIN COMMISSION MERCHANTS
WINNIPEG - MAN.

Sell your Grain through a Strictly Commission House.
Highest prices obtained. Quick Returns.
Consignments and Correspondence Solicited. Farmers need not write for track bills.

ROAD TO RAILWAYS.

(Continued from page 402.)

The adjourned meeting of the Winnipeg board of trade was held on Friday afternoon... The adjourned meeting of the Winnipeg board of trade was held on Friday afternoon, when discussion of the resolution re aid to railways was resumed.

A. Strang moved in amendment to the motion, seconded by H. M. Becher... That this board welcome with pleasure the return of the Grand Trunk Pacific Railway building to this country.

Late Western Business Items.

Garrison & Brawley, at Saskatoon, (Saskatchewan), have been succeeded by W. G. Garrison, who continues to do business.

Minnesota Markets.

- Flour—First patents, \$1.05 to \$1.85. Standard, \$1.45 to \$1.65. Millflour, Bran, Mill 413 to 413.25. Shorts, \$1.14 to \$1.25. Cornmeal—No. 2 \$2.00 to \$2.70. Do. No. 2 5/8 to \$2.00 for No. 3 yellow. Rais—2 1/2¢ to 3 1/2¢ per bushel of 32 pounds, as to grade.

close of navigation. Just why they felt that it may be hard to determine for if the meeting of about \$8,000,000 of bushels during the three months just passed did not make the burden felt, it would hardly be possible that a decrease in offerings which attends the close of navigation should. Yet it is clear that this is not the case.

Some Building Records. Building operations were very active in the west during 1902 as the records from the various centers show.

Table showing building records for various cities: Regina, 10,000; Hamilton, 10,000; Deloraine, 10,000; Emerson, 10,000; Altona, 10,000; Birtle, 20,000; Blair, 15,000; Bransford, 10,000; Austin, 18,000; Hartney, 35,000; Broad Lake, 10,000; Carman, 75,000.

These are only a few of the towns which have gone extensively into building within the past year. A complete list is not yet available but the output of lumber and building materials at all points has been such that it is safe to state that the extent of the above mentioned portions of the above mentioned towns has been common.

C. P. R. LAND SALES.

The year of 1901 was a banner year in the business of the Canadian Pacific land department.

Table showing acreage sold in 1901 by various departments: Acre, \$1,000,000; Per Acre, \$100,000. Total acreage sold: 1,157,987.87.

CUSTOMS RETURNS.

Winnipeg is gradually increasing its prestige as an importing wholesale centre and port of entry and new stores are being built, being next to Toronto in this respect.

Table showing monthly returns of customs duties for 1902: January, 62,046.75; February, 86,462.32; March, 76,726.05; April, 68,888.25; May, 122,769.61; June, 89,846.43; July, 143,818.66; August, 152,090.61; September, 128,568.74; October, 114,715.82; November, 126,184.63; December, 92,991.70. Total: 1,217,987.87.

To Share Profits.

New York, Jan. 21. In a double circular, one to the stockholders and the other to the officers and employees, the United States Steel corporation announces its intention to inaugurate a system whereby the humblest workman on its rolls may, if he desires, become a permanent stockholder and share in the profits of the corporation.

Part one says that of the earnings of the corporation during the year 1902 there will be set aside at least \$2,000,000, and as much more as is needed for the purchase of at least 25,000,000 shares of common stock which will be offered to employees of the corporation and constituent companies in proportion to the number of employees 68,000 men, whom it is proposed to divide into six classes, ranging from that of \$200 a year or over, down to men earning \$800 yearly or less.

First—If he remains continuously in the employ of the corporation or of one of its subsidiary corporations for five years the stock shall be offered to him and he may do as he likes with it.

Second—If he dies or becomes totally permanently disabled while in the employ of the corporation or of one of its subsidiary corporations, the stock shall be delivered to his estate or to him.

Third—He can draw the dividends directly permanently disabled while in the employ of the corporation or of one of its subsidiary corporations, the stock shall be delivered to his estate or to him.

Fourth—That if without previous consent he holds the stock for five years of the company or of one of its subsidiary companies, he shall forfeit all

right to this stock and in such case it will be held in a fund which at the end of five years will be divided among such employees of the department with all the conditions.

Thus 25 per cent. of all the money set aside in this profit-sharing plan will be held for five years, after which it will be given to such only as at the end of five years should have been employees of the corporation since January, 1902.

Melford, Manitoba.

The new townsite of Melford was laid out by the Manitoba Railway surveyors in September, and since then the land has been sold in lots of various sizes for building purposes.

THE WHEAT YIELD.

The wheat yield of 1902 has never been reached by any previous year. The history of the Canadian wheat crop shows that in 1902, 20,000,000 bushels have been shipped, according to the report of the chief of Wheat Inspection at the hands of farmers' hands and elevators is estimated larger than in 1901.

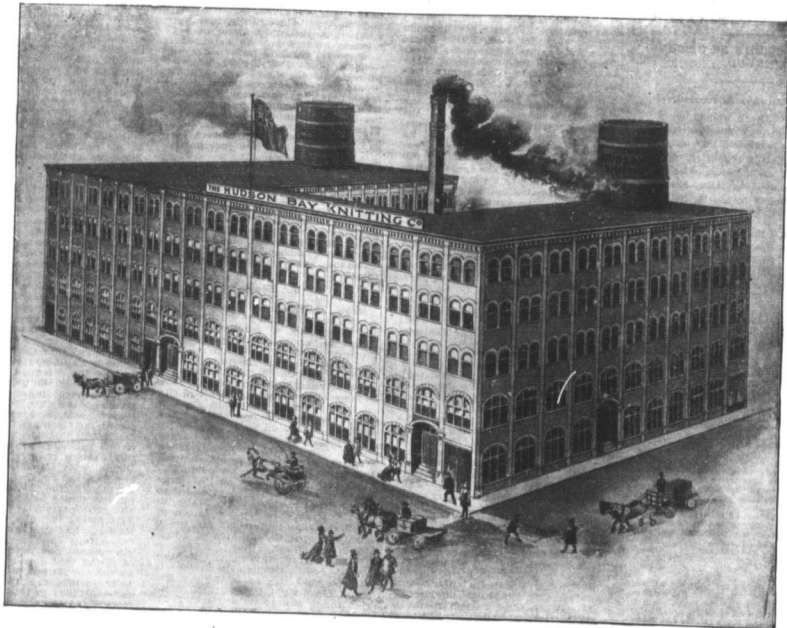
Table showing wheat yield by province from 1887 to 1902 (estimated). Total yield in 1902: 67,000,000 bushels.

G. H. Stewart, who has represented the Government at Ottawa for many years, has been transferred to an important position with that company at Winnipeg.

Senator Quaries has introduced a bill at Washington for the amendment of the anti-trust law, the purpose of which is to prevent the formation of a trust that might result in a ruinous competition on rivals in the same line of business.

The annual meeting of the Canadian Bank of Commerce was held at Montreal recently. The dividend for the year ended Nov. 30 was shown to be \$1,026,500, less \$201,047 carried forward from the previous year.

The annual meeting of the shareholders of the Dominion Bank was held on Monday, Jan. 12. The annual meeting of the shareholders of the bank will be held on Tuesday, January 13.



New Premises of the Hudson Bay Knitting Co., Montreal, on Lagachetiere Street, near Beaver Hall Hill.

Hudson Bay Knitting Co.

We show on this page an illustration of the handsome new premises which the Hudson Bay Knitting Company of Montreal will shortly occupy. This building is situated on the site of the old Waverley House, on Lagachetiere street, just around the corner from Beaver Hall Hill, and is now almost ready for occupation. It is admirably situated for light, there being light on four sides and no high buildings across the street to obstruct the light. The building is 125 feet by 80 feet, five stories high and the basement. The location is one of the most central and convenient in the city.

The growth of this business since its establishment in 1880 has been remarkable. In that year the company first started to manufacture mitts and gloves at 741 Craig street. They made good goods and found ready sale for them. Business increased with them to such an extent that they were obliged to seek larger quarters at 643 Craig street, two years after they had started. In another two years they had again outgrown their premises, and took a large flat at 178 Inspector street. In the building now occupied by J. & T. Bell.

In the meantime the company had been developing a large trade in heavy clothing, underwear, and socks, as well

as mitts and gloves. Their Komfort mitt became the standard of mitt values in Canada, and has been the undisputed leader of this class of goods for many years.

Competitors say there is something almost uncanny about the way this mitt holds its trade. Experts have figured time and again that the Hudson Bay Knitting Co. lose money on every dozen they put out; nevertheless, the company still continues to push it strongly.

In 1895 the premises at Inspector street, which were thought large enough for the company's requirements for many years to come, were found to be cramped, and the company removed to 30 St. George street, where they have been up to the present time. In addition to the five floors and a basement, they have occupied storage rooms and another factory in other parts of the city. The St. George street premises have been for some time too small for their requirements. In their new premises they will have about 60,000 square feet of floor space.

They now have on the road fourteen travellers. The company is one of the most enterprising and pushing in the business, and, moreover, has done much to put the mitt and glove business on a clean businesslike basis. They have fixed terms which they ad-

here to, and their prices are always the same to all alike. They have not only improved the trade conditions, but the goods themselves. Mr. Westgate firmly believes a good article will bring a fair price if a man has the courage to put good goods on the market and ask a fair price for them. He says there is no money in shoddy for either the manufacturer or the retailer, and he is living up to that belief by pushing a better line of goods. The great growth of this business is a tribute to Mr. Westgate's business sagacity not only in the matter of prices and terms, but in the whole business policy of the company.

Their latest success has been Pinto Shell Cordovan, a new leather tanned by a pure vegetable process. Their sales in this stock have been astonishing. Mr. Westgate explains the Pinto Shell Cordovan is tanned by a pure vegetable process of their own. The goods are waterproof, scorchproof and bollproof. The writer has seen a piece of leather which was boiled for several hours and then dried on the top of a stove, and it appeared to be just as flexible as a new piece of stock, showing no signs of brittleness or cracking. The only difference that could be discerned was a slight change in color. Having no oil in it, it will not "draw" the cold as the ordinary

oil-dressed leathers will. It is better than the Indian-tanned buckskin in being waterproof. It is quite as pliable and soft as buckskin and wears much better.

The Hudson Bay Knitting Co. has a large trade in the west. About four years ago S. D. R. Fernie opened a stock of these goods in Winnipeg, and under his management the business has grown very rapidly. This is demonstrated by the fact that he has twice since that time been obliged to secure larger premises. Comparatively small premises answered at the start, but later a larger place had to be secured. Again last fall it was necessary to secure increased space, and the warehouse at No. 128 Princess street was then taken, where the business is still carried on. Mr. Fernie carries a full stock in Winnipeg of the goods manufactured by the company, which is a great convenience for the western trade. One reason no doubt for the rapid growth of the business is that the goods are particularly adapted to this country, these warm winter specialties being much in demand in Manitoba and the Territories. Mr. Fernie covers the territory from Lake Superior to British Columbia from Winnipeg, and has as many six travellers on the road here.

A Grain Blockade.

The cut on this page is not a picture of a grain blockade in Manitoba. We have heard a great deal about grain blockades lately, but it would be impossible to secure a picture anything like this in Manitoba. This is a picture cut which appeared in the Northwest Magazine, St. Paul and it shows a grain blockade in the state of Washington. Judging from the picture they must have taken in Washington, compared with which, our railway here is only a mere mill.

Railway and Traffic Matters.

J. T. Dennis, deputy commissioner of public works for the province, has been appointed superintendent of irrigation and British Columbia land commissioner for the C. P. R., with office at Calgary.

A Chicago dispatch says: The Chicago and Northwest line has effected an alliance with the Soo line, as a result of which it will begin a passenger train service between Chicago and Sault Ste. Marie on Monday next. It will be operated over the Northwest route to Larch, where connection will be made with the Soo line.

The Consolidated Lake Superior (built 106 miles of railway) fully equipped with 80 round rails, stone culverts and the best of work throughout, the total cost of which with equipment of rolling stock is over \$5,000,000, and not a cent of bonded indebtedness has been placed upon it. This is a new departure in Canadian railway construction.

The holiday excursions from Manitoba to the east have been patronized very largely this year. The number of tickets sold exceeds that of any other year since the institution of the service. The traffic has been very evenly distributed among the railways, and it is estimated that the C. P. R., as the only all Canadian route has had a large percentage of the total.

J. T. Arundel, superintendent of the C. N. R., at Winnipeg, who farms a position similar to that of C. P. R., has declined to return to his old office, and resumed his duties on the C. P. R. A. B. Brant, superintendent of the C. P. R. at Moose Jaw, has resigned. Frank Dillinger, who will be filled by the present superintendent at Winnipeg. It is said that Mr. Dillinger has accepted a position on the C. N. R.

Four cars of halibut from the Pacific coast en route to the Atlantic seaboard and three from the coast of China comprised a special train that went through Winnipeg on Sunday afternoon last week simultaneously with the two fishing steamers, New England and Kingfisher, which arrived at Vancouver last week simultaneously with 325,000 pounds of halibut. The two steamers are the property of the New England Fish Co. of Boston, and the cargoes are destined for that point.

Commercial Travellers' Meeting.

On Saturday evening last a meeting of commercial travellers and business men of Winnipeg was held in the Y. M. C. A. auditorium, Winnipeg, for the purpose of discussing transportation and hotel accommodations in the west. The meeting was attended by the travellers' association, being called at the instance of several individual members. It opened upon the subjects discussed. It was well attended, and although somewhat slow in getting under way, resulted in comprehensive resolutions, which will be laid before the proper authorities in the government railway offices in due course. The deliberations of the meeting were not marked by any very brilliant speeches, but was a source of wonder to some who knew how persuasively and eloquently the average speaker has been able to make himself felt like it. Most of the speakers of the evening evidently felt like being contented, but a resolution of some. A committee on resolutions appointed by the meeting drafted the following resolutions, which was adopted: Whereas, the disorganization of the passenger train service has caused great personal discomfort and pecuniary loss to the travelling public, and especially to commercial travellers, and has brought about a resultant loss and inconvenience to the business classes; and whereas, no attention is given by the railway corporations to

complaints of the inefficiency of the train service;

"Therefore, be it resolved, that this meeting is of opinion that a committee should be appointed to interview the proper authorities of our transportation companies with a view to obtaining the best accommodation for the travelling public; and whereas, the travellers cannot now enjoy the most proper hotel accommodations;

"Therefore, be it resolved, that a committee be appointed, by the assembly of the government of Manitoba, to investigate the hotel and assembly regards, and to recommend legislation throughout the country; and be it further resolved, that, if no satisfaction be given to the committee appointed, they be instructed to take stronger measures for the purpose of the need of reforms in train service and hotel accommodations.

The two committees mentioned in the above recommendations were combined, and E. T. Taft, A. E. Wayne and Mr. Randall were appointed as a committee to do the work mentioned. The meeting then adjourned.

Remarkable Hardwood Situation.

Perhaps we have made the observation before, but it will bear repetition, that in the hardwood business the present is a really wonderful condition. Probably never before, in proportion to the demand, has there been such a small amount of hardwood lumber available. The scarcity of dry stock affects everybody but the few heavy consumers. The lumbermen and dealers who contract their supply so far ahead that they are not affected by the conditions of a year. Not only is this so, but all parts of the country are in substantially the same shape. There is no lumber worth speaking of anywhere at the mills or in the markets of the east or west.

The scarcity is almost the same in all the different kinds of woods. Some are in more plentiful supply than others, but the situation is a satisfactory quantity. Not only consumers and dealers looking for stock, but manufacturers themselves. There are many heavy sawmill men who have their regular trade that they wish to supply. Being unable this year to meet the requirements of their customers from their own stocks, they are in the market for additional supplies. Profoundly sad such a thing before, are now trying to buy. This is, perhaps, particularly noticeable with the quarter-oak producers. Instances have been known where such people have within a week paid off a season's contract for common quartered oak that they would have had to pay four weeks ago and they are unable to find at any price the quantity that they want.

As to first and second quartered oak the market is almost bare and it is hardly possible to quote a price which will fairly represent the market. In Chicago there is a wide range, with its price for the first and second quartered is practically exhausted. An anomalous condition is seen in the prices of plain sawed red and white oak. They are almost as scarce as quarter sawed but the price has advanced to the point that last six months. One reason for this is that the supply of plain sawed oak can be replenished with such ease as compared with quarter sawed, though of course in either case there remains the problem of drying.

In cottonwood there is an unheated situation. Within a few days there was a sale of a considerable quantity of log run cottonwood at \$10.00 per ton. We do not have to think very far to the time when anything over \$10.00 per ton was a price.

In poplar there is an extraordinary situation. There is the fact that poplar, that there are small lots of poplar, which can be had at concessions in price; but when it comes to lots of respectable size, the price is firm. Down on the Ohio river the heavier operators are all getting the official list or better. The actual strength of the poplar market, however, is shown no better than in Chicago. Recently 500,000 feet was bought at six and five cents in Chicago, and some sales are reported at still higher prices. It is below the general price, but it should be remembered that it is

Chicago, the lumber dumping ground, where the price was obtained. It indicates an advance in this market of poplar in any market and there is something like 20 per cent in the last six or eight months. There is no stock only one individual stock in Chicago that amounts to anything.

Another wood of the same general class as cotton-wood and poplar is basswood. There is no market value to be attached to this wood because there is none of it.

Perhaps the most remarkable record of late has been made on birch and gum, which have been coming to the front rapidly. Both are substitute

course, if there could be such a thing as a business collapse some of the woods which can be quickly put into marketable shape might show a sharp decline, but oak and most of the general hardwoods take so long to put in condition for use that it must of necessity be a good many months before the present scarcity will be transformed into an abundance. And there is no prospect of any business collapse. An indefinite period of inactivity and commercial activity seems ahead of us. The end will come some time, but the shadows which such disasters throw in advance are not yet seen.—American Lumberman.



A GRAIN BLOCKADE.

woods. Birch is being heavily used in furniture factories and to a certain extent for interior finish, while gum in the lower grades and the sap stock is being used more freely than ever before for boxes, while the red is finding many uses in finish, furniture and various lines of manufacture.

Aside from the few who insist that because prices are now high they must immediately become lower and that property must come to an end, no one familiar with the hardwood situation can see how there is any chance for lower prices for a good while. Of

The serious effect of the drought in Australia is shown by the wool traffic in the railroads of New South Wales for the current year, which is only 346,000 bales, compared with 527,000 bales in 1901.

WANTED—FAITHFUL PERSON TO travel for well established house in a few counties, calling on retail merchants and agents. Local territory. Salary \$102 a year and expenses, payable \$15 a week in cash and expenses advanced. Position permanent. Business successful and rushing. Standard House, 284 Dearborn St., Chicago.

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(INCORPORATED)

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Permanent Preferred Stock, Class A, is now being sold at the par value of One Hundred Dollars per share. This stock bears interest at the rate of 5 per cent per annum, payable half yearly. It also participates in profits in excess of said five per cent.

This stock is an excellent investment, and one which the directors strongly recommend to the investing public. This stock is greatly in demand, and will thus be on the market at par but very soon. Profits paid yearly.

Those desirous of securing some of this stock at par, should make application to the company at once, as the stock will command a premium in a short time.

Those who are not in a position to pay their stock in full when making application, but wish to avail themselves of this opportunity, may secure the same stock at par by paying on application, five per cent of the amount of stock subscribed for, and thereafter a similar amount every six months.

5 Per Cent per annum, payable half yearly, allowed on deposits withdrawn three years from date of investment.

4 Per Cent per annum, payable half yearly, allowed on monthly deposits. Such deposits may be withdrawn three years from date of deposit.

Money to loan on easy terms. Loans can be completed in a few hours if necessary.

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HENRY WORSLEY, City Agent.

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P. D. ROE, President & Mgr. R. ABERNETHY, Vice-President. T. F. PATERSON, Sec.-Treas.



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PORT MOODY, B. C.

Manufacturers of and Wholesale
Dealers in all Classes of
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LUMBER, LATH, SHINGLE S
MOULDINGS, Etc.

Manager.

Since writing our former "ad" there has been a number of changes around our plant. Our manager is now big enough to wear pants, and everything else has grown in proportion. We have added to our facilities for handling lumber a number of new machines, among them being a planer which will dress a timber 24 in. square.

HENRY BYRNES, Selling Agent, WINNIPEG.

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ALBERTA HOTEL.

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C and E dining hall, good sample rooms and every accommodation for commercial travellers and the general public.

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Sample rooms. Free bus. Livery in connection.

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GRAND PACIFIC HOTEL.

P. A. BARNHART, Proprietor.

The best hotel in Kamloops. Ample accommodation.

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Try the new four. They are giving entire satisfaction. Pays the retailer a handsome profit.

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Hides, Wool, Sheepskins,
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General advances made on shipments against Bill Lading. Wool marks, Hide Signs and Tags furnished on application.

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"Anchor Brand" Flour

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Bran, Shorts and all kinds of
Chopped Feed and Grain.

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Mail orders promptly attended to.

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And Dealers in

Hides, Furs, Wool, Sheep-
skins, &c.

Consignments Solicited.

9th Street. BRANDON, MAN.

Horticultural Society.

The annual meeting of the Western Horticultural Society was held in Winnipeg this week. In the absence of the president, Prof. Baird, vice-president S. A. Bedford, superintendent of the experimental farm, occupied the chair, and directed the meeting. Prof. Waldron, of the North Dakota experimental station at Fargo, was the principal speaker, and he gave a very interesting and practical address.

It was decided to hold an exhibition again next fall in Winnipeg, about the first of September. The establishment of trial experimental stations was recommended, but action was left to the executive. The object of this will be to have tests of various fruits and shrubs made in different parts of the province.

A resolution asking that the San Jose Scale Act, as applied to Manitoba, should be withdrawn, was unanimously carried.

The following executive was elected: Prof. A. B. Baird, president; S. W. Buchanan, second vice-president; D. W. G. Melvin Bartlett, secretary; W. G. Scott, treasurer; Directors: M. Bull, A. P. Stevenson, B. H. Ferguson, Thos. Mcintosh, John Caldwell, Victor Major, W. L. Lyall, R. Barclay, Angus McKay; to be auditor, David Horn.

It is rumored that the Canadian Pacific Railway is interested in a proposed road to Spokane, Wash., to connect with the Crow's Nest line.

The fuel situation at Brandon is still a matter of uneasiness. The people are scraping along from day to day, with mere dribbles of coal and wood.

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FOR SALE. On easy terms, in the town of Reston, Man. building and lot. Building size 24x 42. Two stories, suitable for a general store. Good opening. Apply to E. E. Smith, Reston, Manitoba.

FOR SALE. A general stock of merchandise and building in complete running order in a good town, Southwestern Manitoba, apply F.G.N., care The Commercial, Winnipeg.

FOR SALE. Well established bakery and confectionery business, 224 River, Man. Building 30x27, ground floor, store and ice cream parlor. 5 rooms upstairs. Bake shop separate from above. Good cash very and confectionery stock, including soda water fountain, ice cream freezer and necessities. Write, or call for particulars. E. G. Brasse, Oak River, Man.

IMPORTANT SALE BY TENDER. The business of F. W. Foster, General Merchant, of Ashcroft and Clinton, B.C. is offered for sale by tender, by sealed tender received by me up to December 31st, 1922. The highest or any tender not necessarily accepted. For all information and particulars apply to Hugh Davidson, Ashcroft, B.C. Dated the 2nd November, 1922.

FOR SALE. Men's Furnishing and Clothing Business in town of 1,500 population, in one of the best districts in Southern Manitoba; good stand, clean stock well established; ill-health is cause of sale. Address Sale, care Commercial.

FOR SALE. The Austin Flour Mill and Elevator; capacity of mill 4,000 bushels. This is one of the most complete plants in the province, built on the banks of an ever-running stream, with private siding, track scales and large flour warehouse. Apply to W. CLIFFORD, Austin, Man.

WANTED—GOOD SALESMEN. Energetic and capable of handling substances, to sell our famous DRYER Brushes to merchants and institutions. Two thousand of our brushes are the best brushed sold in 40 days. Wonderful seller. Good money. Write at once. A. H. WIENS DRYER BUSHES CO. 223 Cedar Street, Milwaukee, Wis.



PANTS, SMOCKS, OVERALLS, SHIRTS. Our stock includes every size. We can ship your order same day as received. Write for price list.

THE HOOPER MANUFACTURING CO. LTD. WINNIPEG.

The Anglo-American Tobacco trust will introduce in Germany a system of rebates and premiums to small dealers. The trust owns only one factory in Germany, in Bremen, which it has greatly enlarged and filled with new cigarette machinery of American make.

There are 106 independent anthracite operators in Pennsylvania, with an aggregate output from their collieries of 14,925,000 tons yearly. The largest firm is in the Lehigh region, producing a production of 2,584,000 tons in 1901. The smallest operator is in the Schuylkill region, his colliery having an annual output of 48 tons. About 2,275,000 tons of this independently mined coal are sold direct by the operators, 2,277,000 tons by their agents, and about 8,818,000 tons are sold to railroad companies. When it is sold to the coal-consuming companies it is on a percentage basis.

GROCERIES.

Prices to retail dealers for ordinary lots with usual discounts for large lots.

Table listing various grocery items such as Apples, Raisins, Apples, Raisins, Beans, etc. with prices per case or per doz.

Table listing various grocery items such as Raspberries, Strawberries, Tomatoes, Salmon, etc. with prices per case or per doz.

Table listing various grocery items such as Sardines, Breadcrumbs, Imp. Mipped herrings, etc. with prices per case or per doz.

Table listing various grocery items such as Corn beef, Lunch tongue, Ham, etc. with prices per case or per doz.

Table listing various grocery items such as Chicken, Pork, Devilled ham, etc. with prices per case or per doz.

Table listing various grocery items such as Green Rio, Coffee, Cereals, etc. with prices per lb. or per doz.

Table listing various grocery items such as Rice, Patna, Rice, Japan, etc. with prices per lb. or per doz.

Table listing various grocery items such as Cigarettes, Athlete, Sweet Caporal, etc. with prices per M. or per doz.

Table listing various grocery items such as Canned Fish, Penman Haddie, Boned salmon, etc. with prices per lb. or per doz.

Table listing various grocery items such as Dried Fruits, Currants, Filletras, etc. with prices per lb. or per doz.

Table listing various grocery items such as Pigs, Raisins, Tainin, Val, etc. with prices per lb. or per doz.

Table listing various grocery items such as Imperial Cabinets, Extra dessert, Royal Buckingham clusters, etc. with prices per doz. or per lb.

Table listing various grocery items such as California Evaporated fruits, Peaches, Apples, Apricots, etc. with prices per doz. or per lb.

Table listing various grocery items such as Pitted plums, Prunes, Raspberries, etc. with prices per doz. or per lb.

Table listing various grocery items such as Telegraph, Matches, etc. with prices per case.

Table listing various grocery items such as Brazil, Peanuts, etc. with prices per lb.

Table listing various grocery items such as French walnuts, Shelled almonds, etc. with prices per lb.

Table listing various grocery items such as Extra bright per lb., Medium per lb., etc. with prices per lb.

Table listing various grocery items such as Maple cane 1 doz. 1/2 gal tins, etc. with prices per doz.

Table listing various grocery items such as Extra standard gran., Extra gran., etc. with prices per doz.

Table listing various grocery items such as Rock salt, Common fine, etc. with prices per lb. or per doz.

Table listing various grocery items such as Assorted herbs, Allspice, etc. with prices per lb. or per doz.

Table listing various grocery items such as China Blacks, Choice, etc. with prices per lb.

Table listing various grocery items such as Young Hysons, Japan, etc. with prices per lb.

Table listing various grocery items such as Good medium, Common, etc. with prices per lb.

Table listing various grocery items such as Cured Fish, Penman Haddie, etc. with prices per lb.

Table listing various grocery items such as Dried Fruits, Currants, etc. with prices per lb.

Table listing various grocery items such as Pigs, Raisins, etc. with prices per lb.

Table listing various grocery items such as Imperial Cabinets, Extra dessert, etc. with prices per doz.

Table listing various grocery items such as California Evaporated fruits, Peaches, etc. with prices per doz.

Table listing various grocery items such as Curry, Cinnamon, etc. with prices per lb. or per doz.

Table listing various grocery items such as Palls, wire hoop, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 1, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 2, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 3, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 4, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 5, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 6, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 7, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 8, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 9, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 10, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 11, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 12, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 13, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 14, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 15, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 16, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 17, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 18, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 19, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 20, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 21, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 22, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 23, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 24, etc. with prices per doz.

Table listing various grocery items such as Tuba, No. 25, etc. with prices per doz.

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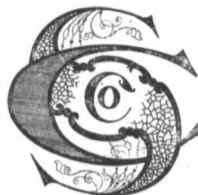
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