

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 48.

MONTREAL, SATURDAY, JULY 29 1899.

Published Daily at 4:30 p.m.

Price 3 cents

ARBITRATION OR RETALIATION IN ALASKA.

If Skagway, Dyea, and the Lynn Canal belong to Canada, the jurisdiction of the United States now being exercised there, is a usurpation against Canada's prerogative. This might be borne patiently with until such time as petulant and aggressive Uncle Sam could be coaxed into acting with ordinary fairness, (and he can act fairly when he is so disposed,) if there were not, every day that the injustice is being prolonged, very serious substantial gains, due to the Dominion, finding their way into the public and private coffers of the United States. The immense wealth raised in the disputed territory and turned by Yankee aggressiveness from those channels where they should go, makes the dispute irritating, and Canadians keen for a speedy settlement.

The attitude of the U.S. delegates shows that they are contemplating as likely, that impartial arbitration would not confirm them in their possessions. So clearly is this projected in their imagination as the necessary issue, that they do not seek to deny its face value nor even to discount it by the offer of a present payment of less. They are insisting that the whole bill, which they are convinced would, by a just tribunal, be declared a good one and against them, be wiped out in toto before it is entered for judgment. They want Skagway, Dyea, and the Lynn Canal to be pronounced U.S. property before they will agree to allow the question, whether they are theirs or not, to be discussed.

Canada is a united whole in thinking that these cities and districts belong to the Dominion. Liberals have never seen Sir Charles Tupper to better advantage than in his last speech on this question, a speech in which oratorical power and patriotic sentiment had the true ring of enlightened statesmanship. On the other hand, Conservatives similarly could not fail to appreciate in the words of Sir Wilfred Laurier, more good than they ever noticed before. The discordant clash of political partizanship for once, in this momentous question was hushed. These rival forces united for

once against a great loss, and a crying injustice to Canada.

The Alaskan boundary question need not be the vexed question it is, if the United States would but submit its claims as Canada is willing to submit hers, to impartial arbitration. But the States, acting on one of Britain's homely proverbs, that a bird in the hand is worth two in the bush, is desirous to keep things at the Yukon very much as at present. Possession is, to the States, nine points of the law. It is pouring wealth daily into the country and could not do more than this even if arbitration, which it would not do, confirmed that possession.

Britain is not uninterested in the case and might do more to help her own colony against a powerful, but somewhat unscrupulous political nation, whose words and actions are at variance. Britain's actions and words towards the United States, are both animated by sincere friendliness, but in the case of Alaska at least, Yankee words may be friendly but the acts are hostile. It is somewhat brutal, as Sir Charles proposes, to fight the States with their own weapons, and enforce on American miners the same laws that the Canadian miners have to submit to, but it may be that our neighbor's onesidedness will not be awakened to a consciousness of its inter- selfishness without some temporary employment of what Sir Charles recommended. Canadian miners and mining speculators are especially interested in this bit of international politics, and are thoroughly appreciative of the resolute attitude on it, assumed by both political parties in the Dominion.

O. P. R. EARNINGS.

	June, 1899.	Jan. 1st to June 30, '99.
Gross earnings...	\$2,362,278.67	\$12,688,363.12
Work's expen's...	1,339,218.47	7,666,109.91

Net profits.....\$1,023,060.20 \$ 5,022,253.21

In June, 1899, the net profits were \$317,335.37; and from Jan. 1st to June 30th, 1898, there was a net profit of \$1,53,676.83. The gain in net profits over the same period last year is therefore, for June, \$205,624.83; and from Jan. 1st to June 30th, \$869,576.33.

THE COLONIAL BLEACHING AND PRINTING CO.

The above company is now completely organized. The board of directors consists of Mr. W. S. Hall, president; Mr. Alphonse Racine, vice-president, and Messrs. W. T. Whitehead, Archibald McIntyre, Geo. F. Latt, E. N. Heney and Frank Paul, with Mr. P. C. Shannon, secretary-treasurer. The company have decided to build at St. Henri, the municipality having given them a free site and exemption from taxes for ten years. The site secured fronts on St. Andrew St. on the bank of the canal. The building will be modern and up to date in every respect. The main building will be 400 feet long and 60 feet wide. Adjoining this building will be two wings, each 150x60 feet. The main structure and addition will be built of solid brick, two stories high, and will be equipped with all the necessary appliances to ensure perfect sanitary conditions and protection against fire. With an exceptionally strong board of directors and the competent managers which the company have been fortunate to secure, the outlook for success is certainly bright.

LONDON AND PARIS.

July 29, 1899.

Bank of England rate.....	3 1/2
Open discount rate.....	3 1/2
Paris Rentes.....	100
French Exchange.....	25f. 25
Consols, money.....	106 1/2
Canadian Pacific.....	100
New York Central.....	143 1/2
St. Paul.....	136 1/2
Union Pacific.....	80

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	91 1/2
" 1st preference.....	83 1/2
" 2nd ".....	55 1/2
" 3rd ".....	22 1/2

G. T. R. Com.....
O. P. R.....100 1/2

MORNING GLORY FINDS BIG ORE.

The Boyd shaft on the Morning Glory, owned by the Work Company, is the scene of the best strike made on Raven hill for months. A few days ago, in a cross-out at the 400-foot level, a three and a half foot vein was entered which is without doubt the extension of the famous Creston vein, which has brought the Jack Pot into the list of dividend payers of the camp. Assays obtained on samples across its entire width have averaged \$90 per ton. Eighteen inches of the ore is good for at least ten ounces and picked samples of the quartz have been tested that went as high as \$100 per ton. It now looks as though the Work Company would enter the list of dividend payers as soon as the year is out, as good ore is being mined in four of the shafts which are worked by lessees.

MEETING OF JACK POT DIRECTORS.

Victor, July 13.—The first regular board meeting of the Jack Pot Company under the new directorate was held this evening at the offices of the Woods Investment Co. in this city. The full board was present and the meeting was in every sense a harmonious one. The directors evinced a tendency towards a conservative policy and the question of dividends was deferred to some future date. The report of the treasurer shows \$46,074.62 in the treasury. The reserve fund is being added to at the rate of about \$6,000 a month from royalties received from the Creston Gold Mining Co. Last month this company marketed about 1,400 tons of ore of an average value of \$30 a ton. The report of the superintendent as read to the meeting shows that the main shaft is now within ten feet of the 483-foot point. When this depth is reached a station will be cut and a level run to the ore shoot. The winze on the main vein from the 383-foot level is now down sixty feet. The vein carries a good grade of mineral but is somewhat irregular. Of the other leases on the property, none are at present shipping. The La Veigne, on the south 1,000 feet of the Gettysburg, has been declared forfeited. A new lease has been granted to A. Helmer on the north 500 feet of the Gettysburg and to a Kansas City syndicate on the north end of the Silver Bell. The treasury reserve at the time of the annual meeting stood at about \$32,000.

GOLD COIN DIVIDEND DECLARED.

At the regular meeting of the directors of the Gold Coin Co., held at the offices of the Woods Investment Co., in Victor, the regular dividend of 1 cent per share was declared. Accordingly, the sum of \$10,000 was distributed on the 25th of the month to all stockholders of record on the 20th instant. This makes the 23rd monthly dividend paid by the company, and with the extra dividend declared last Christmas, brings the total amount paid to stockholders up to \$230,000. The mine is now marketing about eighty-five tons daily, the output having been curtailed owing to the smelter difficulty. With the completion of the big mill of the Economic Extraction Co. in Eclipse gulch, about the middle of September, the output will be greatly increased.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 8035. Bell Tel. Up 1867.

Table with columns: Asked. Bid., July 25., July 26., July 27., July 28. Rows include various mining stocks like Payne, War Eagle, Republic, Virtua, Montreal-London, etc.

INVESTORS GUIDE TO TORONTO RELIABLE BROKERS.

For Republic Specialties

E. GARTLY PARKER, Member of the "Standard Mining Exchange," 12 Adelaide Street East, TORONTO. PHONE 1842.

Note the future progress of the great Republic Mining Camp, which is destined to astonish the world by its yearly output, and keep in touch with me.—E. G. P.

J. P. TACHÉ & CO.

Miner and Stock Brokers. 49 ADELAIDE STREET EAST, TORONTO. Special attention paid to Golden Star and all Ontario Stocks. Members Standard Mining Exchange.

H. A. DRUMMOND,

Member Standard Mining Exchange. 28 Victoria Street, - TORONTO. Correspondents in Paris, France and London, England. Mining and other Stocks Bought and Sold on Commission. Special Facilities for Placing Good Properties Abroad. Telephone 2271.

Code, CLOUGHS. Telephone No. 2221

MAGEE & COMPANY,

(Members Standard Mining Exchange) MINING BROKERS, 10 KING STREET EAST, - TORONTO. Mining Stocks Bought and Sold Promptly. (On Commission.)

THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS, 11 St. Sacramento St., - MONTREAL. CORRESPONDENTS: SEYMOUR, JOHNSON & CO. 71 BROADWAY, NEW YORK. Members of the New York Stock Exchange. JOHN E. FAIRCHILD, Manager. Telephone Main 3065.

A. W. MORRIS.

...MINES... MINING STOCKS and BONDS. Canada Life Building, - MONTREAL.

BARLOW & CO.,

Stock Brokers, (Members Montreal Stock Exchange.) WESTERN LOAN & TRUST BUILDING 11 ST. SACRAMENT ST.

ATWATER & DUCLOS,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St. MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

NEW YORK EXCHANGE.

ADVANCE IN COALERS—AMERICANS BOUGHT LARGELY IN LONDON AND IN BERLIN.

New York, July 29.

The market for Americans in London continues active and strong. The advance in prices being from 9 to 1/4. L. & N. continues to be the favorite in the speculation abroad, and there is good buying of it for continental account for investment. There is reported to be fair buying in St. Paul and Reading, and the other coal carrying issues are in demand.

The improvement abroad is ascribed to easier financial conditions, more particularly at Berlin, where some little apprehension was felt and an appreciation of the fact that the craze over industrial enterprises is subsiding. Notwithstanding that the business of the Stock Exchange this week has been very small, the course of prices and the conditions governing them are very satisfactory, and future prospects are regarded as generally favorable.

The reports of railway earnings continue to be the chief factor in maintaining high prices for railroad securities.

REVIEW OF THE WEEK.

Placing the highest price of yesterday alongside the highest in last week's range of New York stocks, it will be found that eight have gone up, the other fifteen down. Rock Island and Chicago are higher by 1/4; sugar higher by 1; Peoples Gas by 3/4; Chicago B. & Q. and St. Paul each 1/8; Union Pacific 1/2; New York Central 3/8.

Unless one looked to these figures it might be concluded from the dissatisfied tone of market comments especially on the stocks of those roads returning enormous earnings that market prices were not responding at all to these splendid records. These figures however, indicate that the road stocks lead in the upward price movement. St. Paul and New York Central might have been expected at the top of the list; also Metropolitan St. Ry., and the other Traction, the price of which was fractionally lower yesterday, might in view of actual and prospective returns, be naturally looked for on the list of rising stocks. Advances have not been great in any line for the market has been listless, but what advances there were, have taken place exactly where they should have been. The Roads have been making splendid returns and they lead in the advancing prices. Sugar went higher 1 point owing to manipulation it is considered, which has failed in its object of attracting outside speculation. Yesterday conjectures were discussed with some liveliness whether or not sugar would reach 160 before Monday. Peoples Gas and Coke rose 3/4 whereas Consolidated Gas fell 1/4. There is word of an injunction being got to compel the directors of the Consolidated Gas Company to sell their Gas at remunerative prices. A gas war has reduced this illuminant to al-

most nominal values and threatens to affect very injuriously the interests of stockholders before it can be ended. Law proceedings are proverbially slow when there is any good to be done and will not intervene on behalf of Consolidated Gas stockholders till they have suffered considerably.

American stocks on the home market are, from what has just been said, seen to be moving not much, but just enough to show that business is going on. In the foreign market, as at London and following at other trade centres, Americans did not fail last week to arouse interest. Capitalists and speculators see in them more possibilities of satisfactory returns one way or another than in any other securities at the present time. They do not care however, without more invigorating news from the American market to launch out there. It is a matter however, of a few weeks at most ere activity in the American mkt. will take the place of the somewhat drowsy movements at present. The anticipations about that time are that American stocks will not be without that upward impulse which a strong foreign demand would create.

Air brake at 201 is still high as indeed it deserves being, but this is 26 lower than the highest mark of the last week. The Bank of England rate of interest still remains at 3 1/2, discount rate tends downwards owing the bank's stronger position. The sharp decline in French rentes was traced to apprehensions in connection with the dismissal of General de Negrier lest his revolutionary utterances, as a partizan for the army, should express the sentiments of other Generals and lead to an attempted coup d'etat.

Last week it might be said of New York stock market that it had first class materials for a vigorous market, and wanted nothing more than a suitable occasion to put these materials in operation.

RANGE FROM JULY 21 TO JULY 27, INCLUSIVE.

	HIGH.	LOW.	CLOSE.
S. W. Co.....	58 1/2	55 1/2	58 1/2
Sugar.....	159	156	158 1/2
*Tobacco.....	98 1/2	96 1/2	98 1/2
Brooklyn R. Transit...	115 1/2	114 1/2	116 1/2
Chicago B. & Q.....	137 1/2	136 1/2	137 1/2
" Mil. & St. P.....	132 1/2	131 1/2	132 1/2
" R. I. & Pac.....	119 1/2	118 1/2	118 1/2
" & Northwest	161 1/2	160	161 1/2
Consolidated Gas.....	178	173 1/2	174
Manhattan con.....	118 1/2	117 1/2	118 1/2
Met. Street Ry. Co.....	213 1/2	210 1/2	211 1/2
N. Y. Central.....	141	138 1/2	139 1/2
Northern Pacific.....	50 1/2	49 1/2	50 1/2
" Pfd.....	77 1/2	76 1/2	77 1/2
" Fafic Mail.....	48 1/2	47 1/2	47 1/2
Penn. R. R.....	137 1/2	135 1/2	136 1/2
Peoples Gas.....	118 1/2	117 1/2	118 1/2
Tenn. Coal & Iron.....	69 1/2	68 1/2	69 1/2
Union Pacific.....	44 1/2	42 1/2	43 1/2
" Pfd.....	77 1/2	76 1/2	77 1/2
U. S. Rubber.....	51 1/2	50	50 1/2
U. S. Leather Ffd.....	73 1/2	72 1/2	72 1/2
Air Brake.....	221	199	199
Anaconda Copper.....	57	55 1/2	55 1/2
Tin Plate.....	.....	.....	.....

*New Basis.

N. Y. BANK STATEMENT.

Reserve, Dec	1,244,475
Loans, Dec	187,900
Specie, Dec	4,241,400
Legals, Dec.....	8,334,500
Deposits, Dec.....	12,739,300
Circulation, Dec.....	27,600

L. J. FORGET.

R. FORGET

L. J. FORGET & CO.

STOCK BROKERS,
Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,
MONTREAL.

Telephone 15.

P. O. Box 794

Telephone Main 923.

M^CQUAIG, RYKERT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

MONTREAL.

A special department for Canadian Mines.

J. F. PIGGOTT,

AGENT,

MINES AND MINING,

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

Telephone Main 2971.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies :

Old Ironsides Gold Mining Co.
Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

THE BARTLETT FRAZER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wire to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone 1418.

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission.

FRANCOIS XAVIER ST., MONTREAL.

The Exchange News is printed and published for the Exchange News Co. by M. M. Sabiston, 457 St. Paul Street, Montreal.

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.
A Financial Newspaper for Investors, Operators, Business
Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:
One Year, \$8.00 Six Months, \$3.00. Three Months, \$2.00
Weekly Review Issue, issued every Friday.
Subscription \$2.00 per year
PAYABLE IN ADVANCE.
Advertising Rates on application.

Editorial communications to be addressed to W. I.
FENWICK, Exchange News Publishing Co., 457 St. Paul
Street, Montreal. Telephone Main 2037.

MINING NEWS.

Victoria, B.C., July 28.—A cable from London this morning announces that the appeal of Bryden against the Union Colliery Co., has been allowed by the privy council, the section of coal mines regulation act prohibiting the employment of Chinese underground in coal mines being declared unconstitutional and the judgment of the full court British Columbia to the contrary being set aside.

Steamer, Queen City, which returned from New Copenhagen and Way ports on the West coast this morning, brought news of a new coal strike which promises to add to the rapidly growing industries of coast, a mine capable of making big shipments monthly. The coal was found near Quatsino, on the property of West Vancouver Commercial Company, and about four miles from their present working. A six foot seam of likely looking coal has been found about six feet. It is close to the salt water and runs from a short distance above high water to some distance below low water. A number of men are taking out coal there for the company. The officers of the Queen City gave the coal a test and they speak very highly of it. Fifteen tons of surface pickings were loaded & used on the voyage down. It gave satisfaction to the engineers. There was little smoke from it and comparatively little ash. Philip Row, manager of the West Vancouver Commercial Company's properties at Quatsino, was a passenger on the steamer.

Rossland, B.C., July 28.—John B. Hastings, general manager of the War Eagle and Centre Star mines, has a well earned promotion. In future he will be resident director and consulting engineer in all Gooderham Blackstock holdings. Edmund B. Kirby, of Denver, Col., an eminent mining engineer and metallurgist, has been appointed general manager for the War Eagle and Centre Star, assuming the duties of his position to-day.

Mr. Blackstock, in making the announcement, stated that the development of War Eagle and Centre Star has assumed such proportions that they demanded the individual care and attention of one manager.

Great satisfaction is expressed throughout the camp at Mr. Hastings' promotion. It is understood that a still further extension of interest is contemplated by the Gooderham-Blackstock syndicate and development of present holdings will be more rapidly pushed.

Winnipeg, Man., July 28.

Winnipeg—Tenders for a large amount of Winnipeg City debentures were opened

to-day. C. H. Coffin, of Chicago, bid 98½ for electric light bonds, 35 years at 3½ per cent., and A. T. Drummond, Kingston, bid 105 for local improvement bonds, 20 years at 4 p. c.

Wabigoon, Ont.—Reports are to hand from Manitou Gold Mining District, South of Wabigoon, of immensely rich ore being found by parties now opening up a mining location. One of these is a big reef under development by Mr. G. W. Glass, with American capital, and at a depth of thirty feet from the surface the miners struck a vein of ore containing nuggets of gold as large as beans, and it is considered to be richer even than the famous Mikado ore taken out last winter.

Equally as rich ore is now being mined by the Cracker-Jack Mining Co., who are working on the Cracker-Jack Mine, on Dog Fly Lake, Lower Manitou, under the management of Reginald Keating. No accurate estimate has been made of the exact value of the ore, which must run several thousands of dollars to the ton.

The Glass Reef and the Cracker-Jack are about fifteen miles apart, and the former is about eight miles south-east of the Barker mine, recently sold for \$250,000.

MONTREAL STREET EARNINGS.

July 27, 4,646.71 Dec. 92.55

TORONTO STREET EARNINGS.

July 25, \$3,523.41 Inc. \$230.76

CRIPPLE CREEK MINING STOCKS

July 27, 1899.

Capital.	Par Value.	Bid.	Asked.
\$ 600,000	\$1.00	Anchoria-Leland..	....
2,000,000	1.00	Battle Mt'n.....	.30½ .32½
2,500,000	1.00	Columb-Victor ..	....
2,000,000	1.00	Damon.....	.17 .17½
1,250,000	1.00	Elkton.....	....
1,250,000	1.00	Findly .....	.18½ .19
1,000,000	1.00	Gold Coin .....	....
1,000,000	1.00	Gold King.....	....
1,000,000	1.00	Gould.....	.22½ .22½
1,250,000	1.00	Indepen. T. & M... ..	....
2,250,000	1.00	Isabella .....	.84½ .95
1,250,000	1.00	Jack Pot .....	.41½ .41½
1,000,000	1.00	Matos.....	.31 .32
600,000	1.00	Moon Anchor	1.10 1.13
3,000,000	1.00	Portland.....	1.95½ 1.98
1,250,000	1.00	Work .....	.25½ .26

TWIN CITY RAPID TRANSIT CO.

July 1..... \$53,826.95..... Inc. \$4,516.95
" 8..... 45,649.20..... " 3,936.97
" 15..... 47,900.65..... " 4,416.76
Year to date...\$1,273,778.93 Inc. \$143,312.54

Hon. A. W. OGILVIE, President. W. LHOOG, Manager

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and
Municipal Securities dealt in.

P.O. Box 657.

BURNETT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London,
England.

TELEPHONE 2232.

Cripple Creek Gold Stocks

BOUGHT AND SOLD
ON COMMISSION.

FAIRBANKS, CAMERON & CO

57 Canada Life Building,

MONTREAL.

Tel. Main 3389.

N. P. BRYANT

STOCK BROKER,

Room 7, Stock Exchange Building.

11 St. Sacrament St., MONTREAL

Telephone Main 3330.

DIRECT PRIVATE WIRES TO NEW YORK
CHICAGO.

E. T. BARTLETT,

MINING AND INVESTMENT

BROKER,

Member of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET,
MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON.

Tel. 1854.

1740 Notre Dame Street

C. E. GAULT,

STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on
Commission.

Telephone Main 3035.

Telephone Up 1867.

W. I. FENWICK,

STOCK BROKER.

(Member Montreal Mining Exchange.)

New York stocks and Chicago markets
dealt in for cash or on
margin.

Exchange Court: 10 Hospital Street,

MONTREAL.

Investment Mining Stocks a

SPECIALTY.

MINING STOCK LIST

NAME	Asked.	Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. C.
Big Three.....	16	15	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6½	4	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	11½	9½	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	4	1 00	1,000,000	.....	.....	do	do
Silverline.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	8	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8½	7	10	1,000,000	.....	.....	Gold.	do
California.....	11½	11	1 00	2,500,000	.....	.....	do	do
Evening Star.....	11	9½	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	60	1 00	500,000	.....	.....	do	do
Monte Christo.....	08	08	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	15	14½	25	800,000	.....	.....	do	do
Novelty.....	4	2	10	150,000	.....	.....	do	do
Virginia.....	22	18	1 00	500,000	.....	.....	do	do
War Eagle.....	3 70	3 62½	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	12	10	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	32	25½	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	25	19	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	30	26	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	28	26½	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	45	42	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	93	88	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 12	1 04	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	31	28	1 00	1,500,000	.....	.....	do	do
Decca.....	32½	25½	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	44	43½	1 00	1,000,000	1pc.	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	1 ureka District, Wash.
Republic.....	1 20	1 19	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	3½	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	45	43½	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 41	1 39	1 00	3,000,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	36 50	34 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 51	1 45	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDURABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do.....	140	Permanet.....	" "
.....	5	Jan. July	Montreal Harbor Bonds Currency....	1.6	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do.....	117-120	.....	Lilcys, Banetts & Rosanquets.
874,260	4	" "	do do do.....	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y.....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	101½	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	.....
{ 20,000,000	4	Jan. Ap. Ju. Oc	Commercial Cable Coupons. }.....	104	2397	.....
£300,000	4½	Jan. July	do do Registered. }.....	.....	.....	.....
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
350,000	5	1st April 1st Oct.	Halifax Electric Tramway.....	106	1916 Jan.....	Bank of Nova Scotin.
.....	5	2nd Jan. July	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
.....	6	" "	Lk. Champlain & St. Lawrence Jo.	100	1916.....	" "
.....	5	1st Moh 1st Sep.	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Feb. 1st Aug	do do.....	.....	1908 1st Moh	.....
631,333	4½	1st April Oct.	Peoples Heat & Light.....	76	1917 April.....	Merchants Bank of Halifax.
700,000	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	.....
554,313	5	1st April Oct.	Royal Electric.....	.....	.....	.....
674,360	4½	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	.....
2,799,833	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

LOWER PRICES IN GRAIN AND IN PROVISIONS, SHORTS BEING SCARCE THIS A.M.

Chicago, July 29.

The observation was made this morning about the market that "it don't act as if there were very many shorts this morning." The tendency in wheat was certainly downwards, though the opening in all kinds of wheat was $\frac{1}{4}$ higher. Corn openings were $\frac{1}{4}$ and $\frac{1}{2}$ lower than previous close, the tendency being upwards. In oats there was no change. In pork and short ribs openings were 2 and 3 cents higher. Liverpool wheat 1 higher. In the absence of other news, the following telegram was forwarded to Montreal "Bulges are good to sell on, like breaks & buy on."

REVIEW FOR THE WEEK.

There has been advance this week in the prices of grain generally, though some classes have not shared in the advance. Most of the Corn has not touched the highest quotation of Friday of last week, and stands at about the same figures as a week ago. The reason is not far to seek. Chicago in five days has received 350,000 bu. of wheat more than she has shipped, a fact which contrasts strongly with her situation last year at this time, when wheat decreased 1,079,000 bushels; corn, 1,316,000; oats, 1,302,000.

Increase like this, taken with the public visible supplies, known to be of enormous quantity, and the less known private stores also very large, makes the solution of Chicago's market problem for the week comparatively easy. The new crops in prospect are so large and so promising that the wonder is not that the grain market prices are by slow degrees tumbling down, but that they are keeping up so high and yielding so little to the enormous pressure of these visible and future supplies.

It goes without saying that the profits of commission houses and private dealers will as usual be forthcoming, but this year the profits will be owing more to the extra largeness of the quantities handled than to their extra prices per bushel. Here, in the magnitude of the grain now or soon to be handled, lies that which will make Chicago market, if not just at present, yet in a very short time, a very strong and bullish one. In fact, falling values, if they are not disproportionately sharp, are unavoidable with such supplies on hand and such a harvest in view.

Dealers having car-loads upon car-loads unsold cannot help croaking about the bearishness of all last week's transactions, and those in a hurry to make business, but deferred from doing so till the minimum limit of price has been touched, complain of them as showing a waiting market. In a week or two, when new grain has begun to move it will be found that the bearishness and slowness complained of were the necessary preliminaries and essential re-

CHICAGO MARKET—July 29, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JULY 24 TO JULY 28.					PRICES TO 12.30.			
	24	25	26	27	28	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July.....	69½	70½	70½	69½	70½	70½	70½	70½	70½
Sept.....	70½	71½	71½	70½	71½	71½	71½	70½	71½
Dec.....	72½	73½	70½	72½	73	73½	73½	73	73½
Corn—									
July.....	32½	32½	32½	31½	31½	31½	31½	31½	31½
Sept.....	31½	32	32½	31½	31½	31½	31½	31½	31½
Dec.....	30½	30½	31½	29½	30½	30	30	29½	29½
Oats—									
July.....	24½	24½	24	23½	23½	.....	24½	24½	24½
Sept.....	19½	19½	19½	19½	19½	19½	19½	19½	19½
Dec.....	19½	19½	20½	19½	19½	19½	19½	19½	19½
Pork—									
July.....	8 92	8 80	.....	.....	.....	8 82	8 85	8 82	8 85
Sept.....	9 02	8 90	8 77	8 75	8 20	8 92	8 85	8 82	8 85
Oct.....	9 05	8 92	8 80	8 77	8 95	.....	8 87	8 85	8 87
Lard—									
July.....	5 40	.....	.....	.....	.....	.....	5 37	.....	.....
Sept.....	5 47	5 42	5 35	5 35	5 45	5 46	5 45	5 40	5 42
Oct.....	5 52	5 47	5 40	5 40	4 59	5 50	5 50	5 45	5 47
Short ribs—									
July.....	5 12	.....	.....	.....	.....	5 15	5 15	.....	.....
Sept.....	5 17	5 15	5 07	5 10	5 20	5 20	5 20	5 15	5 17
Oct.....	5 22	5 20	5 12	5 15	5 25	5 25	5 25	5 17	5 20
Puts and Calls for July 31—	Puts, Sept. Wheat.....70½					Puts, Sept. Corn.....31½			
	Calls ".....71½					Calls, ".....31½			
Puts & C. for next week—	Puts, Sept. Wheat.....68½					Puts Sept. Corn.....31			
	Calls, ".....74					Calls ".....33			
	Curb.....								

quisites of what may become a very active market.

Extra bulk of harvest will more than compensate for lowered prices, as those directly engaged in grain speculation will realize, and, to every class of men besides these, will do a world of good, which big prices and small harvests could not do.

Railways and transportation companies will beyond precedent be benefited, and in anticipation of this benefit are in some cases doubling and tripling their rolling stock. With demand for work largely increased, partly in this way, employers of labor can easily afford larger wages, which, taken with the moderate price of food supplies, will to all appearance make this a year of phenomenal abundance. It does not seem natural to cry down the week's market because conditions there are adjusting themselves to an immediate future of bullishness and prosperity.

A decline in provisions was a much more pronounced feature of Chicago market last week than the grain movement. On Friday of last week, September pork at its highest sold at 9.27, on Monday 9.22, on Wednesday 8.82. Allowing for occasional exceptions, the fall of pork may be taken as true in all. There is still good demand, which puts a break upon the descent. It is impossible to retard for any length of time the downward progress begun this week, for as in grain, so in hogs and other animals, there are great visible supplies and ample prospective ones. Not the whisper either of disease or deterioration among them.

Cheap corn will make cheap pork, but as there will be plenty of both, and of the very best quality, last week's Chicago market must not be considered essentially bearish, because with now and better conditions approaching, the prices of provisions, slacking off considerably, have begun to adjust themselves to the future.

Taken as a whole, Chicago market this past week has been one mainly of declining values, the compensation for which is to be sought in increasing quantities.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, July 28.

Closing Sales:

- Empress—1000, 5.
- Minnehaha—1000, 21½.
- Fairview—1000, 8½.
- War Eagle—100, 366. 100. 367.
- Winnipeg—100, 28½.
- Van Anda—5000, 150, 10½.
- Golden Star—1250, 44.
- Deer Trail—2500, 26.
- Waterloo—1000, 8½.

ROSSI AND MINING EXCHANGE.

July 28, 1899.

Sales.

- Homestake—1000, 1000, 3000, 1500, 500, 10½. 1000, 10. 1000, 5000, 11.
- Rambler Cariboo—300, 30.
- St. Elmo—500, 7.
- Gopher Rossland—1000, 3½. 5000, 3. 5000, 2½.
- Tamarac—1000, 12.
- War Eagle—150, 362.
- Monte Christo—1000, 1000, 6.
- Can. Gold Fields—5000, 7½.

VINDICATOR DIVIDEND.

Dividend No. 6, amounting to \$50,700, was paid by the Vindicator Consolidated Gold Mining Company, operating in Cripple Creek, at their office in Denver, July 20.

O. LEGER

Manager French Dept. Montreal District

SUN LIFE ASSURANCE CO., OF CANADA.

July-1yr Agents Wanted.